



SACI Falabella acquired Maestro S.A. through its subsidiary Sodimac Perú

- *The transaction included 100% of MAESTRO PERÚ S.A.'s shares for \$1,405 million Soles (approx. US\$492 million). With this transaction, SACI Falabella reaffirms its commitment with the home improvement market growth in Peru.*

Santiago, September 17th, 2014.- SODIMAC PERÚ S.A., a subsidiary of Falabella Perú, acquired MAESTRO PERÚ S.A. by purchasing 100% of its shares in the stock market for an amount of \$1,405 million Soles. The transaction was made through the Lima Stock Exchange (BVL).

The CEO of Grupo Falabella, Sandro Solari, noted that “this transaction is part of our regional growth strategy and reaffirms our commitment with the development and growth of the home improvement sector in Peru”.

The Corporate CEO for Sodimac, Enrique Gundermann, reiterated that “the new company, which will integrate the capabilities of Maestro and Sodimac, will continue contributing developing the market, benefiting Peruvian families and specialist workers, who will find on our stores good quality products at convenient prices”.

MAESTRO PERÚ S.A. started its operations in 1994 and it currently has 30 stores, 17 of them located in Lima and the rest in provinces, with 182,000 m² of sales area. Out of the 30 locations, half are owned and the other half are rented to third parties. Additionally, the company owns 119,000 m² of land for real estate developments and future stores. At the end of 2013, the company reported sales of \$1,469 million Soles (US\$514 million), Ebitda for \$133 million Soles (US\$47 million) and employs more than 4,000 people.

SODIMAC PERÚ S.A. started operations in 2004 to provide expertise advice on all projects related to home improvement, including products and the financing of them. It currently operates 25 stores. In 2013, sales rose to \$1,572 million Soles (US\$551 million) and it is one of the best employing companies in Peru according to Great Place to Work, with over 4,900 people.

GRUPO FALABELLA is a regional retailer with operations in Chile, Peru Colombia, Argentina and Brazil. At June 2014, last twelve month sales reached US\$12,917 million. The Group has 391 stores, including department stores, home improvement stores, and supermarkets, as well as 37 shopping centers. In the financial services area, it has a portfolio of over 4.4 million active accounts and loans for US\$ 6,073 million.