



The Company begins operations in a sixth country:

The Falabella Group launched operations in Uruguay with its first Sodimac store in Montevideo

- Located in the Carrasco neighborhood, in the southeast area of Montevideo, this first store has a total sales area of 9,400 m² and combines the Homecenter and Constructor formats, in order to attend to the needs of both families and construction workers.
- The initial investment in Uruguay, of roughly USD 40 million, includes a second store, already under construction, which will be opened in Sayago, a neighborhood in the northern part of the capital, in the fourth quarter of this year.

Montevideo, April 10, 2015. Two weeks after opening its doors to the public, the first Sodimac store in Uruguay, located in the Carrasco neighborhood in the southeast area of Montevideo, was officially inaugurated today. With this new store, Falabella Group marks a milestone as it begins operations in a sixth country.

The first Sodimac store in Uruguay has a sales area of approximately 9,400 m² and combines the Homecenter and Constructor formats, in order to satisfy the needs of both families and construction workers in a single place.

This new store is one of the more than 240 points of sale that Sodimac has in Argentina, Brazil, Colombia, Chile and Peru. A second store, already under construction, will be opened in the fourth quarter of this year in Sayago, a neighborhood in the northern part of Montevideo. The initial investment, for these two stores in Uruguay, is estimated at USD 40 million.

“Apart from helping us consolidate our presence in the Southern Cone, Uruguay is a market that combines many of the elements that are important to us when we make an investment decision. The country is stable, with clear regulations and the Uruguayans place a high value on their homes. We hope that our stores and that our value proposition will be attractive to the Uruguayan consumer”, stated Enrique Gundermann, Corporate CEO of Sodimac.

Gregorio Odriozola, General Manager of the company in Uruguay, highlighted the positive reception that the store has received from the public. “In these past two weeks we have received a positive response from clients, with an important number of visits. It fills us with satisfaction to have the opportunity to bring our proposal to the Uruguayan families and specialist workers, contributing to the development of the market”, he added.

Sodimac, a subsidiary of the Falabella Group, one of the largest retail conglomerates in Latin America, has a total sales area of 1,593,416 m² and almost 42,000 employees. The company reported USD 5,639 million in sales in 2014 and operates several store formats, including Sodimac Homecenter, Sodimac Constructor, Dico, Maestro, Homy and Imperial.



The Falabella Group has operations in Chile, Argentina, Brazil, Colombia, Peru and Uruguay and operates five business divisions: department stores, home improvement, supermarkets, shopping centers and financial services. The Company reported USD 12,464 million in revenue in 2014.