



Gaston Bottazzini appointed CEO of S.A.C.I. Falabella, to replace Sandro Solari

Gaston Bottazzini, currently serving as the CEO of Falabella Financiero, will take the new role as of June 1st. Sandro Solari will remain involved with the Falabella Companies in a new capacity as board member to a number of its businesses.

April 24th, 2018 - Sandro Solari, CEO of S.A.C.I. Falabella, has tendered his resignation to his position after serving for almost six years in the role and leaving a track record and legacy of solid performance in the Company. His ample experience and profound knowledge of the retail industry will contribute significant value to the boards of Falabella Retail, Tottus and Sodimac, in which he will sit going forward.

Gaston Bottazzini was appointed CEO of S.A.C.I. Falabella and will assume on June 1st. The decision of the Board to appoint him is solidly based on his 10 years of experience as CEO of Falabella Financiero, which has allowed him to attain deep knowledge of the industries and markets where the businesses of S.A.C.I. Falabella operate. Mr. Bottazzini's record of achievements with the Falabella Companies includes the digital transformation of Banco Falabella and CMR in Chile and the region, the launching of Banco Falabella in Colombia, and the market entry of the Falabella Companies to Mexico.

Carlo Solari, Chairman of S.A.C.I. Falabella, said of Gaston Bottazzini: "He stands out as a driver of change and innovation, skills which are key for the development of S.A.C.I. Falabella in the current context of digital transformation. He has great ability to attract talent and build cohesive and flexible work teams that offer great products and services suited to our customers".

The Board of Directors of S.A.C.I. Falabella thanked Sandro Solari for his work and contributions to the Falabella Companies and their customers during his tenure. "Sandro Solari led our international expansion through the entry into Brazil, Uruguay, and Mexico; and the acquisition of Maestro in Perú. He was also key in extending the omnichannel and differentiation strategies across the region. Sandro was known for always been out there on the field, close to our customers and encouraging teamwork and commitment towards our associates, vendors and the environment. The Company has a lot to thank him for: Sandro consolidated Falabella as one of the leading retailers in Latin America".

Gaston Bottazzini stated: "I am grateful for the trust placed in me by the Board. I am honored of being given the responsibility of continuing to strengthen the leadership of the Falabella Companies along the path of internationalization, omnichannel, and digitalization; strategies that have been our focus over the recent years".

Gaston Bottazzini

Master of Business Administration, Harvard Business School; Bachelor of Science, University of California, Davis. Since 2008 he has served as CEO of Falabella Financiero, business unit encompassing CMR Falabella, Banco Falabella, Viajes Falabella, and Seguros Falabella.

Before joining Falabella he was a partner at McKinsey & Company, where he worked from 1996 to 2008, mainly serving financial services clients in Latin America, USA and Spain.



S.A.C.I. Falabella

S.A.C.I. Falabella has operations in Chile, Peru, Colombia, Argentina, Brazil, Uruguay and Mexico, through five business units (department stores, home improvement, supermarkets, real estate and financial services). The company ended 2017 with 491 stores and 41 shopping centers.

Falabella Enterprises is traded on the Santiago Stock Exchange. The company is part of the Dow Jones Sustainability World Index (DJSI), which groups the leading companies committed to sustainable development. The company is also included in the DJSI Emerging Markets, DJSI Chile and the recently created DJSI MILA. For more information about the company www.falabella.com/inversionistas.