



Linio announces closure of its operations in Ecuador and Panama

Santiago, January 22nd, 2019. Linio, the Latin American Marketplace owned by Falabella, announced that it will begin the process to close its operations in Ecuador and Panama. The platform will remain operational until the available inventory is liquidated, and the transactions processed to date are fulfilled, respecting all the commitments acquired with customers.

The decision is part of Falabella's strategy to focus its efforts on those countries where it has strategic capabilities to enhance the value proposition of its marketplace platform. Linio will retain ownership of the brand in these two countries.

Falabella is present in Chile, Peru, Colombia, Argentina, Brazil, Uruguay and Mexico, through five business units (department stores, home improvement, supermarkets, real estate and financial services). At the end of September, the company operated 504 stores and 43 shopping centers in Latin America. The company is part of the Dow Jones Sustainability Index (DJSI World), which brings together the main companies that lead efforts in responsible growth internationally. It was also selected in the indices DJSI Emerging Markets, DJSI Chile and DJSI MILA. More information about Falabella at investors.falabella.com