

Falabella reports changes to its executive management within the group

Santiago, January 7th, 2020.- Banco Falabella Chile's current CEO, Alejandro Arze, will be the new CEO of the Home Improvement business.

Enrique Gundermann, currently CEO of the Home Improvement business, will be the Chairman of the Board of the IKEA franchise for Chile, Peru and Colombia.

In turn, Sergio Muñoz, the current CEO of Banco Falabella Colombia, will take over as CEO of Banco Falabella Chile.

Falabella is present in Chile, Peru, Colombia, Argentina, Brazil, Uruguay and Mexico, through five business units (department stores, home improvement, supermarkets, real estate and financial services). At the end of September, the company operated 503 stores and 42 shopping centers in Latin America. The company is a member of the Dow Jones Sustainability Index (DJSI World), which groups the main companies that lead efforts in responsible growth at an international level. It was also selected in the DJSI Emerging Markets, the DJSI Chile and the recently created DJSI MILA indexes. More information at investors.falabella.com