

Falabella appoints Ashish Grover as Chief Information Officer

- The executive has led the digital transformation of the company, while based on the Technology Development Center in India, where he has led projects related to e-commerce, marketplace and logistics.

Santiago, December 23rd of 2020.- Falabella S.A. appointed Ashish Grover as Chief Information Officer, who was serving as Managing Director of Falabella India. Mr. Grover holds an engineering degree from the University of Delhi and a Master of Science from the University of Albany, USA. He has more than 20 years of experience leading technology programs in different countries and companies, such as Reliance, Target, GE and American Express.

Mr Grover joined Falabella in 2018 to lead the Falabella technology development center in India, focused on accelerating the digital transformation of the company and promoting the implementation of disruptive and innovative solutions. From Bangalore, the executive has led the development of projects related to e-commerce, marketplace and logistics. He also leads the Startup Connect program, which aims to reach alliances with start-ups to implement innovative technological solutions and to boost the development of the Falabella ecosystem.

Ashish Grover succeeds Helder Mao de Ferro in the role. Helder leaves the company after seven years in which he led the technological development and digitization of Banco Falabella and CMR, before assuming as CIO of the group.

About Falabella

Falabella is the leading physical and digital retail company in the region, with presence in Chile, Peru, Colombia, Argentina, Brazil, Uruguay and Mexico, through five business units (department stores, home improvement, supermarkets, shopping centers and financial services) with more than 30 million clients in the region.

At the end of September 2020, Falabella recorded online sales of US \$ 2.6 billion (considering the last 12 months) and delivered more than 10 million orders across the region. In Chile, Marketplace sales grew 7 times year over year. In addition, mobile channels continue to accelerate their growth: in department stores in Chile, the app already concentrates more than 40% of online sales, driven by a 6x growth in active users year-on-year and an increase of more than 18 times in orders volume.

The company is part of the Dow Jones Sustainability Index (DJSI World), which groups together the main companies that lead efforts in responsible growth at an international level. It was also selected in the DJSI Emerging Markets, the DJSI Chile and the recently created DJSI MILA.