Gaston Bottazzini resigns of his position as CEO of Falabella S.A.

The executive will remain in his role until January 1st, 2024.

September 5, 2023.- The CEO of Falabella S.A., Gaston Bottazzini, has tendered his resignation to the company's board of directors after serving five years in the role. It will become effective on January 1st, 2024. Throughout his tenure, the executive has been recognized for driving the digital and cultural transformation, that laid the foundations for the development of a leading physical-digital ecosystem in the region.

Previously, Bottazzini served as CEO of Falabella Financiero for ten years, consolidating the position of Banco Falabella Chile and promoting regionalization efforts by launching Banco Falabella in Colombia and expanding the CMR card into Mexico.

Regarding his decision, the executive highlighted that "Over these years we have undertaken many initiatives. We have been successful, and we have made mistakes, but both have contributed to a process in which we have grown significantly. I am confident that in the upcoming years, we will reap all the benefits of the efforts invested during this challenging process of digitalizing the company".

The Chairman of the Board of Falabella S.A., Enrique Ostalé, pointed out that "we appreciate Gaston's relevant contribution in the development of the company. We highlight his commitment and leadership, and we will continue to benefit from his extensive experience, strategic business vision, and analytical skills throughout the succession process of his role".

About Falabella

Falabella began over 130 years ago and now has 36 million customers. It has developed the leading physical-digital ecosystem in Latin America, based on its payment platforms, financial and logistics services, e-commerce and marketplace, which are enhanced by its extensive network of stores and shopping centers. It operates in 7 countries and employs over 80,000 people in Latin America, India and China. This ecosystem aims to "make life simpler and more enjoyable" through its brands Falabella, Sodimac, Tottus, Banco Falabella, Falabella.com, Mallplaza, and the Ikea franchise.

It is currently the only Chilean retailer in four Dow Jones Sustainability Indices, which are its World, Emerging Markets, MILA and Chile indices, due to its achievements in the five priority areas of Climate Action, Circularity and Waste, Diversity and Inclusion, Social Impact and Corporate Governance.













