

Falabella and Mallplaza will evaluate real estate transaction in Peru

- *The operation consists of consolidating Falabella's real estate assets in Peru in Mallplaza.*

Santiago, November 20, 2023.- Falabella S.A. and Mallplaza agreed today to sign a Memorandum of Understanding, with the objective of evaluating the integration of Falabella Perú's real estate assets into Mallplaza.

The transaction, for which the parties set a period of up to 120 days to negotiate the terms and conditions, would allow Mallplaza to incorporate the 11 Open Plaza Peru shopping centers into its management, which represent an additional 323,000 square meters, and would acquire 100% of Mallplaza Perú S.A. (company in which it currently owns 33.3%). Falabella would thus begin to operate in Peru under a single real estate structure, in line with the company's strategy of becoming simpler and more efficient in its operations.

About Falabella

With 35 million customers and over 130 years of history, Falabella is the leading physical-digital ecosystem in Latin America. It operates through platforms for payments, financial and logistical services, e-commerce, and a marketplace, supported by a wide network of stores and shopping centers. Present in 7 countries and employing 90,000 people in 9 countries, Falabella's ecosystem includes brands such as Falabella, Sodimac, Tottus, Banco Falabella, Falabella.com, Mallplaza, and the Ikea franchise. The ecosystem works towards the purpose of "making life simpler and more enjoyable."

Currently, Falabella is the only Chilean retailer present in all four Dow Jones Sustainability Indexes: World, Emerging Markets, MILA, and Chile. The company is recognized for its work in five prioritized areas: Climate Action, Circular Economy and Waste, Diversity and Inclusion, Social Impact, and Corporate Governance.

FALABELLA



SODIMAC

TOTTUS

mallplaza

BancoFalabella

falabella.com

The original text is the spanish version, therefore, there may be some discrepancies or differences created in the translation. If any questions arise related to the accuracy of the information contained in the translated version, refer to the Spanish version published in the website.