Falabella appoints Renato Giarola as CEO of supermarket division

November 7th, 2023.- Falabella appointed Renato Giarola as corporate CEO of Tottus Chile and Peru, who will assume the position as of December 1st, 2023. Giarola is a civil engineer from Brazil who has more than 24 years of experience in the retail and food sector, where he has worked in companies such as Lojas 1A99, Dia and Grupo Pao de Acucar. Additionally, he is an advisory member of SA Varejo, and Co-Founder SA + Tech.

Gaston Bottazzini, CEO of Falabella S.A., said "we are sure that Renato's extensive experience and leadership will help us continue improving our customer value proposition, allowing us to grow profitably in both countries."

Furthermore, and after 20 years in prominent positions within Falabella, Johann Ramberg will leave his role as CEO of supermarket division, a position he held since 2018. The executive will accompany the transition until December 31st.

"We thank Johann for the 20 years that he served at Falabella. We highlight his work in our supermarkets where he consolidated the brand, taking it to the second place in Peru and leading in multiple categories. Added to this, is the development of the digital channel: Tottus.com and the Tottus App," said Bottazzini.

About Tottus

Tottus is Falabella's supermarket chain. It was founded in Peru in 2002 and in Chile in 2004, after the acquisition of San Francisco, and today it is recognized as one of the most relevant players in the industry in both countries. In Peru it has 57 Tottus stores and 32 Hiperbodegas, and 72 Tottus stores in Chile, plus logistics and production centers. In addition, it operates Tottus App.

About Falabella

With 36 million customers and more than 130 years of history, Falabella is the leading physical-digital ecosystem in Latin America, through its payment platforms, financial and logistics services, e-commerce and marketplace, powered by its extensive network of stores. and shopping centers. It has a presence in 7 countries and employs 90,000 people in 9 countries. Through its brands Falabella, Sodimac, Tottus, Banco Falabella, Falabella.com, Mallplaza and the Ikea franchise, the ecosystem works for the purpose of "making life simpler and more enjoyable."











