

Falabella appoints Alejandro Gonzalez as interim CEO

December 19, 2023.- The board of directors of Falabella appointed Alejandro Gonzalez as interim CEO, who will take over as of January 1, 2024 until the process of defining the new CEO is completed. The executive has been the company's Administration and Finance Manager (CFO) for more than 17 years, a position he will continue to hold.

Gonzalez has a degree in Business Administration from the University of Chile, where he graduated with the highest grade and received the ICU (Alumni Association) award. He also has an MBA from the University of California, Los Angeles, where he was recognized with the J. Fred Weston Award for Excellence in Finance; and completed an Executive Program at Stanford University.

Within Falabella, he has supervised the financing and management control of all the group's businesses and led the capital increase that the company carried out in 2018 to finance its digitalization process and regional growth. In the last year, he promoted an efficiency plan that achieved a 6% decrease in expenses in the last quarter, equivalent to savings of US\$ 60 million.

On the other hand, the board of directors appointed Gonzalo Smith Ferrer, manager of Legal Affairs and Governance, as the person in charge of acting in the absence of the CEO, as established in article 89 of the regulations of Publicly Held Companies.

About Falabella

With 35 million customers and over 130 years of history, Falabella is the leading physical-digital ecosystem in Latin America. It operates through platforms for payments, financial and logistical services, e-commerce, and a marketplace, supported by a wide network of stores and shopping centers. Present in 7 countries and employing 90,000 people in 9 countries, Falabella's ecosystem includes brands such as Falabella, Sodimac, Tottus, Banco Falabella, Falabella.com, Mallplaza, and the Ikea franchise. The ecosystem works towards the purpose of "making life simpler and more enjoyable".

Currently, Falabella is the only Chilean retailer present in all four Dow Jones Sustainability Indexes: World, Emerging Markets, MILA, and Chile. The company is recognized for its work in five prioritized areas: Climate Action, Circular Economy and Waste, Diversity and Inclusion, Social Impact, and Corporate Governance.



The original text is the spanish version, therefore, there may be some discrepancies or differences created in the translation. If any questions arise related to the accuracy of the information contained in the translated version, refer to the Spanish version published in the website.