

Falabella S.A. and Subsidiaries

Consolidated financial statements for the years
ended as of December 31, 2024 and 2023

F A L A B E L L A
● ● ● ●

Thch\$ - Thousands Chilean Pesos

INDEPENDENT AUDITORS' REPORT

To the Shareholders and Directors of
Falabella S.A.

Opinion

We have audited the consolidated financial statements of Falabella S.A. and Subsidiaries, which comprise the consolidated statements of financial position as of December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, changes in shareholders' equity, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Falabella S.A. and Subsidiaries as at December 31, 2024 and 2023, and the results of their operations and their cash flows for the years then ended in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in Chile. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Falabella S.A. and Subsidiaries and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards ("IFRS") as issue by the International Accounting Standards Board ("IASB"). These responsibilities include the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to assess whether there are conditions or events that, considered in the aggregate, give rise to substantial doubt about Falabella S.A. and Subsidiaries' ability to continue as a going concern for at least, but not limited to, twelve months from the end of the reporting period.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in Chile will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a material misstatement from error, as fraud may involve collusion, forgery, intentional omissions, concealment, misrepresentations, or management override of controls. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in Chile, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Falabella S.A. and Subsidiaries' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the appropriateness of the overall presentation of the financial statements.
- Conclude whether, in our opinion, there are conditions or events that, considered in the aggregate, raise substantial doubt about Falabella S.A. and subsidiaries' ability to continue as a going concern for at least, but not limited to, twelve months after from the end of the reporting period.

We are required to communicate to those charged with governance, among other matters, the planned scope and timing of the audit, and the significant audit findings, including any significant deficiency and material weaknesses in internal control that we identified during the audit.

The accompanying financial statement have been translated into English solely for the convenience of readers outside Chile.

Deloitte.

February 25, 2025
Santiago, Chile

Firmado por:



4A1A3834C94A452...
Alberto Kulenkampff G.
RUT: 8.499.162-7
Partner

Consolidated Statement of Financial Position

Consolidated Statement of Financial Position.....	1
Consolidated Statement of Comprehensive Income by Function	3
Statement of Changes in Equity.....	5
Consolidated Statement of Cash Flow.....	6
Note 1 - Company Information.....	8
Note 2 - Summary of Significant Accounting Policies	9
Note 3 - Cash and Cash Equivalents.....	33
Note 4 - Other Current and Non-Current Financial Assets	35
Note 5 - Other Current and Non-Current Non-Financial Assets.....	35
Note 6 - Trade and Other Receivables	36
Note 7 - Related Company Receivables and Payables	39
Note 8 - Inventories.....	43
Note 9 - Current and Non-Current Tax Assets and Liabilities	43
Note 10 - Current and Deferred Income Tax	44
Note 11 - Investments in Associates.....	47
Note 12 - Intangible Assets other than Goodwill.....	50
Note 13 - Goodwill	54
Note 14 - Property, Plant and Equipment	57
Note 15 - Investment Property	62
Note 16 - Financial Assets from Banking Business.....	66
Note 17 - Financial Derivatives from Banking Business.....	66
Note 18 - Other Banking Business Assets.....	67
Note 19 - Other Current and Non-Current Financial Liabilities	68
Note 20 - Current and Non-Current Leasing Liabilities	76
Note 21 - Current and Non-Current Trade and Other Payables	79
Note 22 - Current and Non-Current Provisions.....	81
Note 24 - Current and Non-Current Employee Benefits Provisions.....	83
Note 24 - Other Current and Non-Current Non-Financial Liabilities.....	87
Note 25 - Savings accounts and other term deposits - Banking Business.....	87
Note 26 - Bank Obligations - Banking Business	88
Note 27 - Debt Instruments Issued and Other Financial Obligations - Banking Business	89
Note 28 - Other Liabilities - Banking Business.....	91
Note 29 - Operating Revenue.....	91
Note 30 - Cost of Continuing Operations	92
Note 31 - Administrative Expenses.....	93
Note 32 - Financial and Indexation Costs	93
Note 33 - Other Income (Losses).....	94
Note 34 - Earnings per Share	94
Note 35 - Financial Instruments and Risk Management	94
Note 36 - Net Equity.....	108
Note 37 - Financial Information by Segment.....	112
Note 38 - Contingencies, Lawsuits and Other Legal Issues	117
Note 39 - Guarantees with Third Parties.....	118
Note 40 - Environment.....	119
Note 41 - Main Financial Covenants.....	125
Note 42 - Subsequent Events.....	132

Consolidated Statement of Financial Position

As of December 31, 2024, and 2023

(Translation of consolidated financial statements originally issued in Spanish)

	N° Note	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Assets			
Non-Banking Businesses (Presentation)			
Current assets			
Cash and cash equivalents	3	1,638,385,191	1,077,819,144
Other financial assets, current	4	149,409,699	38,397,594
Other non-financial assets, current	5	150,866,320	152,690,755
Trade and other receivables, current	6	496,440,453	453,631,138
Related party receivables, current	7	18,134,711	31,277,386
Inventories	8	1,684,564,942	1,538,539,323
Current tax assets	9	90,685,950	103,707,214
Total current assets other than assets or disposal groups classified as held for sale or as held for distribution to owners		4,228,487,266	3,396,062,554
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the owners	2,16	235,811,138	78,601,331
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the owners		235,811,138	78,601,331
Total current assets		4,464,298,404	3,474,663,885
Non-current assets			
Other financial assets, non-current	4	411,897,329	344,097,809
Other non-financial assets, non-current	5	72,096,177	54,881,331
Trade and other receivables, non-current	6	71,282,998	26,749,492
Related party receivables, non-current	7	30,909,031	32,078,766
Equity method investments	11	381,476,705	370,041,985
Intangible assets other than goodwill	12	240,019,893	281,914,926
Goodwill	13	687,154,476	660,123,340
Property, plant and equipment	14	3,909,695,152	3,855,247,147
Investment properties	15	4,893,232,252	4,650,455,620
Deferred tax assets	10	633,217,565	605,177,869
Total non-current assets		11,330,981,578	10,880,768,285
Total assets - non-banking businesses		15,795,279,982	14,355,432,170
Assets Banking Businesses (Presentation)			
Cash and bank deposits	3	623,511,756	695,635,844
Transactions pending settlement,	3	116,883,940	41,148,514
Financial assets to trade at fair value through profit or loss	16	469,091,803	171,402,004
Rights for resale agreements and securities loans		11,344,807	10,843,808
Debt financial instruments	16	122,289,433	132,959,167
Financial derivative contracts	17	715,383,422	696,710,038
Due by banks		9,395,914	2,100,357
Loans and accounts receivable from customers - Commercial	6	73,531,841	75,664,738
Loans and accounts receivable from customers - Housing	6	640,051,754	618,657,583
Loans and accounts receivable from customers - Consumption	6	5,111,178,283	4,998,092,528
Financial assets at fair value through other comprehensive income	16	998,809,575	1,499,981,937
Investments in companies	11	5,162,193	4,683,545
Intangible assets	12	63,007,626	67,288,067
Property, plant and equipment	14	48,414,576	56,097,087
Current tax liabilities	9	39,365,581	54,191,448
Deferred tax liabilities	10	144,613,865	123,467,611
Other assets	18	274,523,714	235,028,037
Total assets - banking businesses		9,466,560,083	9,483,952,313
Total assets		25,261,840,065	23,839,384,483

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements,

Consolidated Statement of Financial Position

As of December 31, 2024, and 2023

(Translation of consolidated financial statements originally issued in Spanish)

	N° Note	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Net Liabilities and Shareholders' Equity			
Non-Banking Businesses (Presentation)			
Current liabilities			
Other financial liabilities, current	19	615,774,402	345,809,883
Leasing liabilities, current	20	123,373,888	112,307,196
Trade and other payables	21	1,603,267,517	1,268,072,192
Related party payables, current	7	19,219,003	19,264,085
Other provisions, current	22	24,262,692	21,486,978
Current tax liabilities	9	41,711,867	42,362,195
Employee benefit provisions	23	233,403,736	211,617,154
Other non-financial liabilities, current	24	230,930,270	216,316,664
Total current liabilities		2,891,943,375	2,237,236,347
Non-current liabilities			
Other financial liabilities, non-current	19	3,992,765,385	4,272,529,220
Leasing liabilities, non-current	20	1,275,826,503	1,093,269,288
Trade and other payables, non-current	21	1,418,748	1,216,263
Related party payables, non-current	7	15,295,000	15,295,000
Other provisions, non-current	22	15,384,646	7,453,515
Deferred tax liabilities	10	962,860,540	855,071,117
Employee benefit provisions, non-current	23	62,029,525	53,649,589
Other non-financial liabilities, non-current	24	88,988,319	52,930,081
Total non-current liabilities		6,414,568,666	6,351,414,073
Total liabilities - non-banking businesses		9,306,512,041	8,588,650,420
Banking Business Liabilities (Presentation)			
Deposits and other demand obligations	25	2,189,551,483	1,689,715,034
Transactions pending settlement,	3	102,150,285	212,046,888
Repurchase agreements and securities loans		-	5,498,092
Savings accounts and other term deposits	25	3,489,493,252	3,968,018,273
Financial derivative contracts	17	748,627,973	708,013,190
Obligations to banks	26	9,801,281	316,015,560
Debt instruments issued	27	324,850,982	348,360,092
Regulatory capital financial instruments issued	27	19,970,764	24,154,651
Other financial obligations	27	43,976,226	49,086,814
Leasing liabilities	20	21,531,519	26,571,465
Current tax liabilities	9	50,662,964	-
Provisions	22	31,807,252	13,942,479
Other liabilities	28	481,350,268	432,800,281
Total liabilities - banking businesses		7,513,774,249	7,794,222,819
Total liabilities		16,820,286,290	16,382,873,239
Equity			
Share capital	36	919,419,389	919,419,389
Retained earnings		5,801,292,073	5,451,407,553
Share premium	36	93,482,329	93,482,329
Other reserves	36	14,173,400	(163,126,687)
Equity attributable to owners of the parent company		6,828,367,191	6,301,182,584
Non-controlling interests		1,613,186,584	1,155,328,660
Total equity		8,441,553,775	7,456,511,244
Total equity and liabilities		25,261,840,065	23,839,384,483

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements,

Consolidated Statement of Comprehensive Income by Function

For the years ended December 31, 2024 and 2023,
(Translation of consolidated financial statements originally issued in Spanish)

	N° Note	Jan 01-24 Dec-31-24 ThCh\$	Jan 01-23 Dec-31-23 ThCh\$
Statement of Net Income			
Non-Banking Businesses (Presentation)			
Operating revenue	29	10,322,104,478	9,355,114,657
Cost of sales	30	(6,844,745,108)	(6,423,567,144)
Gross margin		3,477,359,370	2,931,547,513
Distribution costs		(172,518,138)	(186,697,560)
Administrative expenses	31	(2,469,130,361)	(2,357,878,581)
Other expenses, by function		(111,299,137)	(125,990,851)
Other gains (losses)	33	195,716,954	226,571,067
Financial income		102,808,226	46,977,320
Financial costs	32	(350,758,042)	(350,424,957)
Share of net income of equity method associates and joint ventures	11	24,797,081	19,044,549
Exchange differences		(2,548,839)	38,739,340
Gain (loss) on indexed assets and liabilities	32	(63,021,636)	(66,019,020)
Net income (loss) before tax		631,405,478	175,868,820
Income tax expense	10	(200,897,069)	(27,913,013)
Net income (loss) from non-banking businesses		430,508,409	147,955,807
Banking Businesses (Presentation)			
Interest income	29	1,387,171,214	1,478,556,460
Interest expense	30	(338,960,100)	(448,056,203)
Net interest income		1,048,211,114	1,030,500,257
Indexation income	29	35,532,885	41,291,160
Indexation expense	30	(25,650,678)	(27,366,890)
Net indexation income		9,882,207	13,924,270
Commission income	29	382,301,650	348,379,315
Commission expenses	30	(129,378,532)	(102,362,057)
Net commission income		252,923,118	246,017,258
Net income (loss) on financial transactions		54,446,125	41,804,830
Net income (loss) on currency exchange		6,850,842	(1,097,673)
Other operating income		26,509,757	22,017,939
Credit risk allowances	30	(448,921,502)	(685,758,079)
Total net operating income		949,901,661	667,408,802
Staff remuneration and expenses	31	(163,384,107)	(152,907,769)
Administrative expenses	31	(441,720,718)	(405,226,486)
Depreciation and amortization	31	(39,942,417)	(40,364,506)
Other operating expenses	31	(43,905,909)	(46,701,967)
Total operating expenses		(688,953,151)	(645,200,728)
Net operating income		260,948,510	22,208,074
Income from investments in companies	11	890,322	886,961
Net income before taxes		261,838,832	23,095,035
Income tax expense	10	(56,942,852)	17,533,669
Net income from banking businesses		204,895,980	40,628,704
Net income for the year		635,404,389	188,584,511
Net income attributable to			
Net income attributable to owners of the parent company	34	480,943,269	60,640,788
Net income attributable to non-controlling interests		154,461,120	127,943,723
Net income for the year		635,404,389	188,584,511
Earnings per Share			
Basic earnings per share			
Basic earnings per share from continuing operations	34	0.192	0.024
Basic earnings per share		0.192	0.024
Diluted earnings per share			
Diluted earnings per share from continuing operations	34	0.192	0.024
Diluted earnings per share		0.192	0.024

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements,

Consolidated Statement of Comprehensive Income by Function

For the years ended December 31, 2024 and 2023,
(Translation of consolidated financial statements originally issued in Spanish)

	Jan 01-24 Dec-31-24 ThCh\$	Jan 01-23 Dec-31-23 ThCh\$
Statement of Comprehensive Income		
Net income for the year	635,404,389	188,584,511
Components of other comprehensive income that will not be reclassified to income for the year, before tax		
Actuarial income (losses) on defined benefit plans, before tax	(5,674,142)	4,575,489
Other comprehensive income that will not be reclassified to income for the year	(5,674,142)	4,575,489
Components of other comprehensive income that will be reclassified to income for the year, before tax		
Foreign currency conversion		
Income (losses) from foreign currency conversion, before tax	231,388,525	303,972,819
Other comprehensive income from foreign currency conversion, before tax	231,388,525	303,972,819
Income (losses) on financial assets held for sale, before tax	(6,195,007)	21,619,586
Other comprehensive income on financial assets held for sale, before tax	(6,195,007)	21,619,586
Cash flow hedges		
Income (losses) on cash flow hedges, before tax	19,836,215	(26,686,790)
Other comprehensive income on cash flow hedges, before tax	19,836,215	(26,686,790)
Other components of other comprehensive income that will be reclassified to income for the year, before tax	245,029,733	298,905,615
Income tax related to components of other comprehensive income		
Income tax related to defined benefits plans in other comprehensive income	1,532,018	(1,235,382)
Total income tax related to components of other comprehensive income that will not be reclassified to income for the year	1,532,018	(1,235,382)
Income tax related to components of other comprehensive income		
Income tax related to financial assets held for sale in other comprehensive income	2,601,271	(5,181,993)
Income tax related to cash flow hedges in other comprehensive income	(5,328,085)	7,360,244
Total income tax related to components of other comprehensive income	(2,726,814)	2,178,251
Total other comprehensive income (losses)	238,160,795	304,423,973
Total comprehensive income (losses)	873,565,184	493,008,484
Comprehensive income (losses) attributable to		
Comprehensive income (losses) attributable to owners of the parent company	708,006,752	311,355,755
Comprehensive income (losses) attributable to non-controlling interests	165,558,432	181,652,729
Total comprehensive income (losses)	873,565,184	493,008,484

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements,

Statement of Changes in Equity

a) The Statement of Changes in Equity for the year ended December 31, 2024 was as follows:
(Translation of consolidated financial statements originally issued in Spanish)

	Share capital (Note 37)	Share premium	Treasury shares (,Note 24,d)	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined benefit plans reserves	Gains or losses on financial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non- controlling interests	Total shareholder's equity
Opening balance as of 01/01/2024– Restated balances (Note 3)	919,419,389	93,482,329	-	157,756,869	(104,044,924)	(27,517,155)	(1,890,778)	(187,430,699)	(163,126,687)	5,451,407,553	6,301,182,584	1,155,328,660	7,456,511,244
Comprehensive income													
Net income for the year	-	-	-	-	-	-	-	-	-	480,943,269	480,943,269	154,461,120	635,404,389
Other comprehensive income	-	-	-	218,949,030	14,387,551	(4,142,124)	(2,130,974)	-	227,063,483	-	227,063,483	11,097,312	238,160,795
Total comprehensive income	-	-	-	218,949,030	14,387,551	(4,142,124)	(2,130,974)	-	227,063,483	480,943,269	708,006,752	165,558,432	873,565,184
Shares issued	-	-	-	-	-	-	-	-	-	-	-	309,040,256	309,040,256
Dividends	-	-	-	-	-	-	-	-	-	(55,194,582)	(55,194,582)	(36,945,738)	(92,140,320)
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	-	(49,763,396)	(49,763,396)	(75,864,167)	(125,627,563)	20,204,974	(105,422,589)
Total changes in equity	-	-	-	218,949,030	14,387,551	(4,142,124)	(2,130,974)	(49,763,396)	177,300,087	349,884,520	527,184,607	457,857,924	985,042,531
Closing balance as of 12/31/2024	919,419,389	93,482,329	-	376,705,899	(89,657,373)	(31,659,279)	(4,021,752)	(237,194,095)	14,173,400	5,801,292,073	6,828,367,191	1,613,186,584	8,441,553,775

b) The Statement of Changes in Net Equity for the year ended December 31, 2023 was as follows:

	Share capital (Note 37)	Share premium	Treasury shares (,Note 24,d)	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined benefit plans reserves	Gains or losses on financial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non- controlling interests	Total shareholder's equity
Opening balance as of 01/01/2023– Restated balances (Note 3)	919,419,389	93,482,329	(27,738,111)	(93,972,992)	(84,867,633)	(30,857,262)	(16,713,068)	(149,987,902)	(376,398,857)	5,390,766,765	5,999,531,515	1,151,601,809	7,151,133,324
Comprehensive income													
Net income for the year	-	-	-	-	-	-	-	-	-	60,640,788	60,640,788	127,943,723	188,584,511
Other comprehensive income	-	-	-	251,729,861	(19,177,291)	3,340,107	14,822,290	-	250,714,967	-	250,714,967	53,709,006	304,423,973
Total comprehensive income	-	-	-	251,729,861	(19,177,291)	3,340,107	14,822,290	-	250,714,967	60,640,788	311,355,755	181,652,729	493,008,484
Shares issued	-	-	-	-	-	-	-	-	-	-	-	1,753,502	1,753,502
Dividends	-	-	-	-	-	-	-	-	-	-	-	(31,938,369)	(31,938,369)
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	-	(18,285,145)	(18,285,145)	-	(18,285,145)	(147,741,011)	(166,026,156)
Increase (decrease) per Class of Transactions share in portfolio per share	-	-	27,738,111	-	-	-	-	(19,157,652)	(19,157,652)	-	8,580,459	-	8,580,459
Total changes in equity	-	-	27,738,111	251,729,861	(19,177,291)	3,340,107	14,822,290	(37,442,797)	213,272,170	60,640,788	301,651,069	3,726,851	305,377,920
Closing balance as of 12/31/2023	919,419,389	93,482,329	-	157,756,869	(104,044,924)	(27,517,155)	(1,890,778)	(187,430,699)	(163,126,687)	5,451,407,553	6,301,182,584	1,155,328,660	7,456,511,244

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements,

Consolidated Statement of Cash Flow

For the years ended December 31, 2024 and 2023,

(Translation of consolidated financial statements originally issued in Spanish)

Cash Flow Statement - Direct Method	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Cash flow statements		
Cash flow provided by (used in) operating activities		
Non-Banking Businesses (Presentation)		
Proceeds from operating activities		
Proceeds from sale of goods and services	12,288,563,201	11,116,779,950
Payments for operating activities		
Payments to suppliers for goods and services	(9,475,678,605)	(8,393,656,292)
Payments to and on behalf of employees	(1,435,420,877)	(1,377,732,444)
Income taxes refunded (paid)	(122,517,566)	(81,077,619)
Other payments	(361,038,548)	(271,075,497)
Subtotal net cash flow provided by operating activities from Non-Banking Businesses	893,907,605	993,238,098
Banking Businesses (Presentation)		
Consolidated net income for the year	204,895,980	40,628,704
Charges (credits) not affecting cash flows:		
Depreciation and amortization	39,942,417	40,364,506
Credit risk allowances	569,674,025	782,023,651
Net income from investments in companies with significant influence	(890,322)	(886,961)
Other charges that do not involve cash movements	56,942,852	(17,533,669)
Net changes in accrued interest, indexation and commission on assets and liabilities	(43,950,958)	(4,464,843)
Changes in assets and liabilities that affect operating cash flows:		
Increase (decrease) from repurchase agreements and securities loans	(500,999)	(10,843,808)
Aumento neto en adeudado por bancos	(7,295,557)	973,587
Increase (decrease) in customer loans and receivables	(684,392,492)	(356,649,182)
Net (increase) decrease in instruments held for trading	37,876,983	(86,469,316)
Increase (decrease) in deposits and other demand obligations	499,836,449	6,485,450
Increase (decrease) in savings accounts and other term deposits	(452,202,627)	287,921,087
Increase (decrease) in obligations to banks	(228,046,237)	(48,503,854)
Other proceeds (payments)	133,208,967	69,955,464
Subtotal net cash flow provided by operating activities from Banking Businesses	125,098,481	703,000,816
Net cash flow provided by operating activities	1,019,006,086	1,696,238,914
Cash flow provided by (used in) investing activities		
Non-Banking Businesses (Presentation)		
Cash flows used to obtain control of subsidiaries or other businesses	(43,104)	-
Contributions to associates	(27,073,430)	(20,889,750)
Loans to related parties	12,916,713	9,166,527
Proceeds from sales of property, plant and equipment	36,780,259	3,272,398
Purchases of property, plant and equipment	(166,947,561)	(254,519,015)
Purchases of intangible assets	(10,273,776)	(15,477,153)
Proceeds from other long-term assets	25,375,823	3,976,938
Purchases of other long-term assets	(79,649,122)	(125,747,491)
Dividends received	28,307,370	8,696,086
Interest received	56,512,500	43,560,044
Other proceeds (payments)	(8,688,627)	5,387,416
Subtotal net cash flow used in investing activities for Non-Banking Businesses	(132,782,955)	(342,574,000)
Banking Businesses (Presentation)		
Net increase in financial assets at fair value through other comprehensive income	283,344,609	43,155,054
Purchases of property, plant and equipment	(22,102,329)	(17,918,148)
Dividends received	614,687	999,892
Other payments	461,190	11,617
Subtotal net cash flow provided by (used in) investing activities for Banking Businesses	262,318,157	26,248,415
Net cash flow used in investing activities	129,535,202	(316,325,585)

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements,

Consolidated Statement of Cash Flow

For the years ended December 31, 2024 and 2023

(Translation of consolidated financial statements originally issued in Spanish)

Cash Flow Statement - Direct Method	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Cash flow provided by (used in) financing activities		
Non-Banking Businesses (Presentation)		
Proceeds from share issues	312,402,987	1,753,502
Proceeds from selling the Company's own shares	-	8,580,459
Purchase of non-controlling shares		(164,498,129)
Proceeds from long-term loans	315,545,110	565,734,737
Proceeds from short-term loans	570,163,662	925,769,220
Total proceeds from loans	885,708,772	1,491,503,957
Loan repayments	(1,152,462,098)	(1,676,566,340)
Dividends paid	(59,641,665)	(9,032,554)
Interest paid	(242,276,573)	(238,051,590)
Other proceeds (payments)	(8,017,434)	(797,452)
Subtotal net cash flows provided by (used in) financing activities for Non-Banking Businesses	(264,286,011)	(587,108,147)
Banking Businesses (Presentation)		
Letters of credit redeemed	(9,500,173)	(4,529,784)
Issuance of bonds	18,266,056	75,174,158
Procurement (repayment) of loans and other liabilities	(148,428,817)	(294,249,733)
Other proceeds (payments)	(7,996,414)	(3,053,492)
Subtotal net cash flows provided by (used in) financing activities for Banking Businesses	(147,659,348)	(226,658,851)
Net cash flows provided by (used in) financing activities	(411,945,359)	(813,766,998)
Net (decrease) increase in cash & cash equivalents before effect of changes in exchange rates	736,595,929	566,146,331
Effect of changes in exchange rates on cash and cash equivalents		
Effect of changes in exchange rates on cash and cash equivalents	26,398,717	13,156,879
Net increase in cash and cash equivalents	762,994,646	579,303,210
Cash and cash equivalents at the start of the year	2,430,027,253	1,850,724,043
Cash and cash equivalents at the end of the year	3,193,021,899	2,430,027,253

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements,

Note 1 - Company Information

Falabella S,A, (hereinafter the “Parent Company”) is a publicly traded company established in Santiago, Chile on March 19, 1937 in accordance with Law No, 18,046, Its formation was legally authorized by Supreme Decree No, 1,424 of April 14, 1937, The Company is registered in the Securities Registry under No, 582 and is subject to the supervision of the Chilean Financial Market Commission (“CMF”), Its main offices and legal domicile are located at Presidente Riesco 5685, office 401, Santiago, Chile,

The subsidiary companies registered with the CMF are detailed as follows:

SUBSIDIARY	Chilean ID Number	Registration number
Sodimac S,A,	96,792,430-K	850
Plaza S,A,	76,017,019-4	1028
Banco Falabella S,A,	96,509,660-4	051

Falabella S,A, and its subsidiaries (hereinafter the “Company” or “Falabella”) operates in Chile, Argentina, Perú, Colombia, Uruguay, México, and Brazil,

The Company’s business is selling a wide range of products, including the retail sale of clothing, accessories, home products, electronics, beauty products and others, A significant portion of sales in this segment occurs during the second half of each year, In addition, it sells retail and wholesale construction and home improvement products, including building materials, hardware, tools, kitchen accessories, bathroom, gardening and decorative products, as well as food products in Supermarkets, It also operates in the real estate segment through constructions, administration, management, operations, and the leasing and subleasing of stores and malls, and is renowned for providing a comprehensive supply of goods and services in world class malls, working with the main commercial operators in the countries where it operates, It also works with other businesses that support its main business such as financial services (CMR, insurance brokers and banking), and in textile manufacturing (Mavesa),

Falabella had the following number of employees as of December 31, 2024 and 2023:

Country	Dec-31-24	Dec-31-23
Chile	40,629	42,817
Perú	28,832	28,628
Colombia	6,800	6,705
Argentina	804	900
Brazil	2,883	3,217
Uruguay	412	422
India	355	419
China	153	152
México	10	153
USA	-	1
TOTAL	80,878	83,414
Senior Executives	2,418	2,515

Note 2 - Summary of Significant Accounting Policies

2.1. Basis of Preparation of the Consolidated Financial Statements

These consolidated financial statements of Falabella S,A, and subsidiaries include consolidated statements of financial position, consolidated statements of comprehensive income by function, statements of changes in equity and consolidated statements of cash flow for the years ended December 31, 2024 and 2023 and their corresponding notes which have been prepared and presented in accordance with International Financial Reporting Standards ("IFRS"), including additional information required by the Chilean Financial Market Commission ("CMF") which does not contradict IFRS,

These consolidated financial statements have been prepared on the basis of historical cost, except for certain financial instruments, employee benefit obligations and share-based payment obligations, which are measured at fair value,

The preparation of these consolidated financial statements in accordance with IFRS requires the use of estimates and critical assumptions that could affect the reported amounts of certain assets and liabilities, as well as certain income and expenses, It also requires that Management exercises judgment in applying the Company's accounting policies, Subsection 2,27 discloses the areas that entail a greater degree of judgment or complexity, and the areas where the assumptions and estimates are significant for the consolidated financial statements,

The Company uses mixed presentation criteria, separating the balances of the banking companies (Banking Business) from the remaining consolidated companies (Non-Banking Business), The Falabella banking companies that were separated were: Banco Falabella Chile, Banco Falabella Perú and Banco Falabella Colombia,

The consolidated financial statements of Falabella S,A, for fiscal year 2023 were approved by its Board of Directors at its meeting held on February 27, 2024, and subsequently submitted for consideration at the General Shareholders' Meeting held on April 23, 2024, which approved them definitively,

2.2. New standards, interpretations and amendments adopted by Falabella

The accounting policies adopted in the preparation of the consolidated financial statements are consistent with those applied in the preparation of Falabella's consolidated financial statements for the year ended December 31, 2023, Certain items in the prior year's financial statements have been reclassified to ensure comparability with the current year's presentation,

2.3. Presentation and Functional Currency

These consolidated financial statements are presented in Chilean pesos, which is the functional currency of the Parent Company and Falabella's presentation currency, Chilean pesos are rounded to the nearest thousand pesos,

Each entity of Falabella has determined its own functional currency in accordance with the requirements of IAS 21 "The Effects of Changes in Foreign Exchange Rates", The items included in the financial statements of each company are measured using that functional currency, and are then converted to Falabella's presentation currency, in accordance with IAS 21,

Note 2 - Summary of Significant Accounting Policies (continued)

2.4. Period covered by the Consolidated Financial Statements

The consolidated financial statements comprise the statements of financial position, the statements of comprehensive income by function, the statements of cash flow, and the statements of changes in equity for the years ended December 31, 2024 and 2023,

2.5. Basis for Consolidation of the Financial Statements

These consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries, including all of its assets, liabilities, income, expenses and cash flows after performing the adjustments and eliminations related to transactions between the companies that form part of the consolidation,

Subsidiaries are all companies over which Falabella has control, in accordance with IFRS 10, In order to comply with the definition of control in IFRS 10, three criteria must be met, which include: (a) an investor must be able to exercise authority over the investee's business, (b) an investor must be exposed, or have the rights to variable returns resulting from its involvement in the investee, and (c) an investor must have the ability to use its authority over the investee to influence the investor's returns,

The non-controlling interest represents the portion of net assets and net income or losses that are not owned by Falabella, which is presented separately in the statement of comprehensive income and in equity in the consolidated statement of financial position,

The Company has not consolidated the financial statements of R-SC Internet Services C.A, (Linio Venezuela), Although it controls this company, the conditions established by IFRS 10 to consolidate it have not been met, because the economic situation and measures in Venezuela have caused significant distortions with respect to receiving the cash flows generated there, Additionally, the identifiable net assets of this subsidiary were valued at a fair value of zero as of the business combination date, given this situation,

The acquisition of subsidiaries is recorded in accordance with IFRS 3 "Business Combinations", using the acquisition method, This method requires the recognition of identifiable assets (including intangible assets not previously recognized and goodwill) and business liabilities acquired at fair value on the date of acquisition, The non-controlling interest is the minority shareholder's share of the fair values of recognized assets and liabilities,

The excess of the acquisition cost over the fair value of the Company's interest in the identifiable net assets acquired is recognized as Goodwill, If the acquisition cost is less than the fair value of the net assets of the acquired subsidiary, the difference is recognized directly in the income statement,

The financial statements of subsidiaries have been prepared on the same date as the Parent Company and uniform accounting policies have been applied, considering the specific nature of each business,

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows:

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-24 DIRECT %	Dec-31-24 INDIRECT %	Dec-31-24 TOTAL %	Dec-31-23 TOTAL %		
76.020.391-2	Inversiones Falabella Limitada	99.995	0.005	100	100	CHILE	CLP
76.020.385-8	Inversiones Parmin SpA	100	-	100	100	CHILE	CLP
76.644.120-3	Aporta Soluciones para la Administración de Recursos Humanos SpA	-	100	100	100	CHILE	CLP
76.046.439-2	Apyser SpA	-	100	100	100	CHILE	CLP
76.683.615-1	Asesorías y Evaluación de Créditos Ltda,	-	100	100	100	CHILE	CLP
76.011.659-9	Banco Falabella Corredores de Seguros Limitada,	-	100	100	100	CHILE	CLP
96.509.660-4	Banco Falabella	-	100	100	100	CHILE	CLP
76.153.976-0	Capyser SpA	-	100	100	100	CHILE	CLP
76.477.116-8	C,F, Seguros de Vida S,A,	-	94.206	94.206	94.206	CHILE	CLP
76.046.445-7	Confecciones Industriales SpA	-	100	100	100	CHILE	CLP
77.104.802-1	Desarrollos Inmobiliarios Dos SpA	-	-	-	100	CHILE	CLP
77.303.603-9	Desarrollos Inmobiliarios Nuble SpA	-	100	100	100	CHILE	CLP
77.865.419-9	Desarrollos e Inversiones Internacionales en Colombia SpA	-	53.052	53.052	-	CHILE	CLP
76.883.720-1	Desarrollos e Inversiones Internacionales SpA	-	53.052	53.052	59.278	CHILE	CLP
99.593.960-6	Desarrollos Inmobiliarios SpA	-	100	100	100	CHILE	CLP
77.934.285-9	Desarrollos Perú SpA	-	53.052	53.052	-	CHILE	CLP
77.583.275-4	Digital Business Chile SpA	-	100	100	100	CHILE	CLP
76.788.282-3	Digital Payments SpA	-	100	100	100	CHILE	CLP
77.312.496-5	Digital Payments Prepago S,A,	-	100	100	100	CHILE	CLP
76.039.672-9	Dinalsa SpA	-	100	100	100	CHILE	CLP
76.212.492-0	Falabella.com SpA	-	100	100	100	CHILE	CLP
99.556.170-0	Falabella Inmobiliario S,A,	-	100	100	100	CHILE	CLP
76.046.433-3	Falabella Inversiones Financieras S,A,	-	100	100	100	CHILE	CLP
77.261.280-K	Falabella Retail S,A,	-	100	100	100	CHILE	CLP
76.587.847-0	Falabella Servicios Profesionales de TI SpA	-	100	100	100	CHILE	CLP
77.612.410-9	Falabella Tecnología Corporativa SpA	-	100	100	100	CHILE	CLP
77.275.077-3	Falabella Trading SpA	-	100	100	100	CHILE	CLP
77.414.389-0	Fazil SpA	-	100	100	100	CHILE	CLP
76.142.721-0	Gift Corp SpA	-	100	100	100	CHILE	CLP
78.627.210-6	Hipermercados Tottus S,A,	-	100	100	100	CHILE	CLP
76.993.859-1	IKSO SpA	-	100	100	100	CHILE	CLP
76.821.330-5	Imperial S,A,	-	60	60	60	CHILE	CLP
77.107.881-8	Inmobiliaria Rentas Dos SpA	-	100	100	100	CHILE	CLP
96.824.450-7	Inmobiliaria Mall Las Américas S,A,	-	52.131	52.131	45.143	CHILE	CLP
76.007.317-2	Invercol SpA	-	100	100	100	CHILE	CLP
76.282.188-5	Inverfal Brasil SpA	-	100	100	100	CHILE	CLP
76.803.189-4	Inverfal India SpA	-	100	100	100	CHILE	CLP
76.159.684-5	Inverfal Uruguay SpA	-	100	100	100	CHILE	CLP
76.149.308-6	Inversiones Brasil SpA	-	100	100	100	CHILE	CLP
76.319.068-4	Inversiones India SpA	-	100	100	100	CHILE	CLP
76.141.045-8	Inversiones Inverfal Colombia SpA	-	100	100	100	CHILE	CLP
96.647.930-2	Inversiones Inverfal Perú SpA	-	100	100	100	CHILE	CLP
76.335.739-2	Inversiones México SpA	-	100	100	100	CHILE	CLP
76.899.941-4	Inversiones Mktp SpA	-	100	100	100	CHILE	CLP
76.159.664-0	Inversiones Uruguay SpA	-	100	100	100	CHILE	CLP
76.042.509-5	Inversiones y Prestaciones Venser Seis Ltda,	-	100	100	100	CHILE	CLP
76.167.965-1	Logística Internacional Ltda,	-	100	100	100	CHILE	CLP
96.573.100-8	Manufacturas de Vestuario Mavesa Ltda,	-	100	100	100	CHILE	CLP
77.884.195-9	Mallplaza Desarrollos Perú SpA	-	53.052	53.052	-	CHILE	CLP
76.042.371-8	Nueva Falabella Inversiones Internacionales SpA	-	100	100	100	CHILE	CLP
76.308.853-7	Nueva Inverfal Argentina SpA	-	100	100	100	CHILE	CLP

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-24 DIRECT %	Dec-31-24 INDIRECT %	Dec-31-24 TOTAL %	Dec-31-23 TOTAL %		
76.582.813-9	Nueva Inverfal México SpA	-	100	100	100	CHILE	CLP
76.023.147-9	Nueva Inverfin SpA	-	100	100	100	CHILE	CLP
76.882.330-8	Nuevos Desarrollos SpA	-	53.05	53.05	59.28	CHILE	CLP
77.110.043-0	Open Plaza Chile SpA	-	100	100	100	CHILE	CLP
99.555.550-6	Plaza Antofagasta S,A,	-	53.05	53.05	59.28	CHILE	CLP
76.882.090-2	Plaza Cordillera SpA	-	53.05	53.05	45.94	CHILE	CLP
96.653.660-8	Plaza del Trébol SpA	-	53.05	53.05	59.28	CHILE	CLP
96.795.700-3	Plaza La Serena SpA	-	53.05	53.05	59.28	CHILE	CLP
96.653.650-0	Plaza Oeste SpA	-	53.05	53.05	59.28	CHILE	CLP
76.017.019-4	Plaza S,A,	-	53.05	53.05	59.28	CHILE	CLP
76.677.940-9	Plaza Valparaiso S,A,	-	53.05	53.05	45.94	CHILE	CLP
96.538.230-5	Plaza Vespucio SpA	-	53.05	53.05	59.28	CHILE	CLP
76.027.825-4	Promociones y Publicidad Ltda,	-	-	-	100	CHILE	CLP
76.000.935-0	Promotora Chilena de Café Colombia S,A,	-	65	65	65	CHILE	CLP
90.743.000-6	Promotora CMR Falabella S,A,	-	99.99	99.99	99.99	CHILE	CLP
76.201.304-5	Rentas Hoteleras SpA	-	100	100	100	CHILE	CLP
77.099.010-6	Seguros Falabella Corredores Ltda,	-	100	100	100	CHILE	CLP
77.235.510-6	Servicios de Evaluaciones y Cobranzas Sevalco Ltda.	-	100	100	100	CHILE	CLP
76.427.811-9	Servicios de Infraestructura Falabella SpA	-	100	100	100	CHILE	CLP
79.598.260-4	Servicios e Inversiones Falabella Ltda, (ex Administradora de Servicios Computacionales y de Crédito CMR Falabella Ltda,)	-	100	100	100	CHILE	CLP
77.070.342-5	Servicios Falabella SpA	-	100	100	100	CHILE	CLP
76.222.370-8	Servicios Generales Bascuñán Ltda,	-	100	100	100	CHILE	CLP
76.662.120-1	Servicios Generales Cerro Colorado Limitada,	-	100	100	88	CHILE	CLP
76.034.238-6	Servicios Mall Plaza SpA	-	53.05	53.05	59.28	CHILE	CLP
78.566.830-8	Soc, de Cobranzas Legales Lexicom Ltda,	-	100	100	100	CHILE	CLP
96.792.430-K	Sodimac S,A,	-	100	100	100	CHILE	CLP
99.556.180-8	Sodimac Tres S,A,	-	-	-	100	CHILE	CLP
76.512.060-8	Soluciones Crediticias CMR Falabella Ltda,	-	100	100	100	CHILE	CLP
76.054.151-6	Traineemac S,A,	-	100	100	100	CHILE	CLP
78.745.900-5	Trasciende Gestión Integral de Capacitación SpA	-	100	100	100	CHILE	CLP
O-E	Linio Asia Limited (Hong Kong)	-	100	100	100	CHINA	USD
O-E	Linio Consulting (Shenzhen) Co., Ltd,	-	100	100	100	CHINA	CNY
O-E	Shearvan Commercial (Shangai) Co., Ltd,	-	100	100	100	CHINA	CNY
O-E	ABC de Servicios S,A,S,	-	65	65	65	COLOMBIA	COP
O-E	Agencia de Seguros Falabella Ltda,	-	65.35	65.35	65.35	COLOMBIA	COP
O-E	Banco Falabella S,A,	-	68.88	68.88	65	COLOMBIA	COP
O-E	Digital Payments S,A,S,	-	100	100	100	COLOMBIA	COP
O-E	Falabella Colombia S,A,	-	65	65	65	COLOMBIA	COP
O-E	Falabella Servicios S,A,S,	-	100	100	100	COLOMBIA	COP
O-E	Falabella.com S,A,S,	-	100	100	100	COLOMBIA	COP
O-E	Fondo de Capital Privado Mall Plaza De Colombia	-	53.05	53.05	59.28	COLOMBIA	COP
O-E	IKSO S,A,S,	-	100	100	51	COLOMBIA	COP
O-E	Inversiones Falabella de Colombia S,A,	-	100	100	100	COLOMBIA	COP
O-E	Mall Plaza Servicios S,A,S,	-	53.052	53.052	59.28	COLOMBIA	COP
O-E	Patrimonio Autónomo Centro Comercial Barranquilla	-	34.48	34.48	38.53	COLOMBIA	COP

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-24	Dec-31-24	Dec-31-24	Dec-31-23		
		DIRECT %	INDIRECT %	TOTAL %	TOTAL %		
O-E	Patrimonio Autónomo Centro Comercial Cartagena	-	53.05	53.05	59.28	COLOMBIA	COP
O-E	Patrimonio Autónomo Centro Comercial Manizales Dos	-	42.44	42.44	47.42	COLOMBIA	COP
O-E	Patrimonio Autónomo Mall Plaza Cali	-	53.05	53.05	59.28	COLOMBIA	COP
O-E	Patrimonio Autónomo Mall Plaza Calima Holding	-	53.05	53.05	59.28	COLOMBIA	COP
O-E	Jade 1364 Gmbh & Co, 14, Verwaltungs Kg	-	100	100	100	ALEMANIA	EUR
O-E	Jade 1364 Gmbh & Co, Dritte Verwaltungs Kg	-	100	100	100	ALEMANIA	EUR
O-E	Jade 1364 Gmbh & Co, Fünfte Verwaltungs Kg	-	-	-	100	ALEMANIA	EUR
O-E	Jade 1364 Gmbh & Co, Siebte Verwaltungs Kg	-	100	100	100	ALEMANIA	EUR
O-E	Jade 1364, Gmbh	-	100	100	100	ALEMANIA	EUR
O-E	New Tin Linio I Gmbh	-	100	100	100	ALEMANIA	EUR
O-E	Tin Jade Gmbh	-	-	-	100	ALEMANIA	EUR
O-E	Centro Logístico Aplicado S,A,	-	-	-	100	ARGENTINA	ARS
O-E	DP Factory S,A,	-	100	100	100	ARGENTINA	ARS
O-E	Falabella S,A,	-	100	100	100	ARGENTINA	ARS
O-E	Inversiones Falabella Argentina S,A,	-	100	100	100	ARGENTINA	ARS
O-E	Linio Argentina S,R,L, (en liquidación)	-	100	100	100	ARGENTINA	ARS
O-E	Construdecor Properties Ltda,	-	100	100	100	BRASIL	BRL
O-E	Construdecor S,A,	-	100	100	100	BRASIL	BRL
O-E	Construdecor Servicios Ltda,	-	100	100	100	BRASIL	BRL
O-E	Falabella Brasil Ltda,	-	100	100	100	BRASIL	BRL
O-E	Lille Investimentos Imobiliario Ltda,	-	100	100	100	BRASIL	BRL
O-E	Sodimac Brasil Ltda,	-	100	100	100	BRASIL	BRL
O-E	Tenerife Emprendimientos e Participacoes Ltda,	-	100	100	100	BRASIL	BRL
O-E	Falabella Corporate Services India Private Limited	-	100	100	100	INDIA	INR
O-E	Falabella Digital Labs India Private Limited,	-	100	100	100	INDIA	INR
O-E	Shearvan Purchasing India Privated Limited	-	100	100	100	INDIA	INR
O-E	Inverfal México S,A, de C,V,	-	100	100	100	MÉXICO	MXN
O-E	Bazaya Mexico S,A, de R,L, De C,V,	-	100	100	100	MÉXICO	MXN
O-E	Banco Falabella Perú S,A,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Compañía San Juan S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Contac Center Falabella S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Corredora de Seguros Falabella S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Digital Payments Perú S,A,C	-	100	100	100	PERÚ	PEN
O-E	Falabella Corporativo Perú S,A,C	-	99.76	99.759	99.76	PERÚ	PEN
O-E	Falabella Perú S,A,A,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Falabella Servicios Generales S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Falabella Tecnología Perú S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Falabella,com S,A,C,	-	100	100	100	PERÚ	PEN
O-E	Fazil Perú S,A,C,	-	100	100	100	PERÚ	PEN
O-E	Gemma Negocios S,A,C,	-	37.08	37.08	60.39	PERÚ	PEN
O-E	Gestiones Integrales de Servicios S,A,C,	-	99.15	99.15	99.15	PERÚ	PEN

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-24 DIRECT %	Dec-31-24 INDIRECT %	Dec-31-24 TOTAL %	Dec-31-23 TOTAL %		
O-E	Hipermercados Tottus Iquitos S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Hipermercados Tottus Oriente S,A,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Hipermercados Tottus S,A,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	IKSO S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Industrias Delta S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Inmobiliaria Domel S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Inmobiliaria Kainos S,A,C,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Inmobiliaria ISIC S,A,	-	98.39	98.39	98.39	PERÚ	PEN
O-E	Inverfal Perú S,A,A,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Inverfal Perú S,A,A,	-	99.99	99.99	-	PERÚ	PEN
O-E	Inversiones Corporativas Beta S,A,C,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Inversiones Corporativas Gamma S,A,C,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Inversiones Falabella S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Logística y Distribución S,A,C,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Mall Plaza Inmobiliaria S,A,	-	52.97	52.97	86.27	PERÚ	PEN
O-E	Mall Plaza Perú S,A,	-	52.97	52.97	86.27	PERÚ	PEN
O-E	Open Plaza S,A,C,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Open Plaza Corporativo Perú S,A,C	-	52.93	52.93	99.76	PERÚ	PEN
O-E	SAGA Falabella Oriente S,A,C,	-	97.80	97.80	97.80	PERÚ	PEN
O-E	SAGA Falabella S,A,	-	97.80	97.80	97.80	PERÚ	PEN
O-E	Salón Motor Plaza S,A,	-	53.05	53.05	59.28	PERÚ	PEN
O-E	Sodimac Perú Oriente S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Tiendas del Mejoramiento del Hogar S,A,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Tierra Panie S,A,	-	52.97	52.97	-	PERÚ	PEN
O-E	Homecenter Sodimac S,A,	-	100	100	100	URUGUAY	UYU
O-E	Inversiones Falabella Uruguay S,A,	-	100	100	100	URUGUAY	UYU
O-E	Inversora Falken S,A,	-	100	100	100	URUGUAY	CLP
O-E	Josmir S,A,	-	100	100	100	URUGUAY	UYU
O-E	Tever Corporation S,A,	-	100	100	100	URUGUAY	CLP
O-E	Falabella Delivery Ltd,	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Development Ltd,	-	100	100	100	REINO UNIDO	USD
O-E	Falabella Digital Business Ltd,	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Digital Ltd,	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Marketplace Ltd,	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Pay Ltd,	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella USA, Inc,	-	-	-	100	ESTADOS UNIDOS	USD

The consolidation includes subsidiaries of subsidiaries controlled by Falabella, even when the total direct and indirect participation represents less than a 50% of voting rights,

Note 2 - Summary of Significant Accounting Policies (continued)

2.6. Conversion of Foreign Subsidiaries

Assets and liabilities of foreign subsidiaries with a functional currency other than the Chilean peso are converted into Falabella S.A.'s presentation currency (the Chilean peso) at the exchange rate on the date of the statement of financial position, and its statement of net income is converted at the average exchange rates for each month, in accordance with IAS 21, Foreign exchange differences arising from the conversion are recorded in "Other Reserves" as a separate component of equity. At the disposal of a foreign company, the accumulated deferred amount recognized in equity specifically relating to this foreign business shall be recognized in the income statement,

Any goodwill arising from the acquisition of a foreign business and any adjustment to fair value of the book values of assets and liabilities that arise from the acquisition is treated as an asset and liability of the foreign business in the functional currency of this company and is converted to Chilean pesos at the exchange rate on the reporting date,

Argentina's economy has been regarded as hyperinflationary with effect from July 1, 2018, according to the criteria established in IAS 29 "Financial Reporting in Hyperinflationary Economies", This treatment was based on qualitative and quantitative criteria, with the most significant being a cumulative inflation rate exceeding 100% over the past three years,

Non-monetary items were restated from their original values and subsequently converted from the Argentine peso to Chilean Pesos at the exchange rate as of the reporting date, in accordance with IAS 21 for hyperinflationary economies, Previously, the statement of income for Argentine subsidiaries was converted at the average exchange rate for each month, which also applies to the statement of income for the remaining operating subsidiaries in other countries whose economies are not regarded as hyperinflationary,

The functional and presentation currency of Falabella S.A, is not the currency of a hyperinflationary economy, according to the guidelines established by IAS 29, Therefore, comparative periods do not need to be restated in Falabella's consolidated financial statements,

2.7. Foreign Currency Conversion

Foreign currency is any currency other than the functional currency of a company, Transactions in foreign currencies are initially recorded at the exchange rate of the company's functional currency as of the transaction date, Monetary assets and liabilities denominated in foreign currency are converted at the exchange rate of the functional currency as of their settlement date or closing date of the statement of financial position, All these conversion differences are included in net income or losses, except for differences on liabilities in foreign currencies that provide hedges for net investments in foreign companies, and/or assets and liabilities in foreign currencies that are an integral part of the investment in foreign subsidiaries, These are recorded directly in equity, in the "Other Reserves" account, until disposal of the net investment, at which time they are recognized as net income or losses,

Note 2 - Summary of Significant Accounting Policies (continued)

2.7. Foreign Currency Conversion (continued)

The foreign currency exchange rates and the Unidad de Fomento (Chilean monetary unit indexed to the rate of inflation) rate to the Chilean peso as of December 31, 2024 and 2023 are the following:

	Dec-31-24	Dec-31-23
US dollar (USD)	996.46	877.12
Peruvian new sol (PEN)	264.54	236.97
Argentine peso (ARS)	0.97	1.09
Uruguayan peso (UYU)	22.78	22.60
Euro (EUR)	1,035.28	970.05
Colombian peso (COP)	0.23	0.23
Brazilian real (BRL)	161.32	180.80
Indian rupee (INR)	11.65	10.54
Chinese yuan (CNY)	136.24	123.15
Unidad de Fomento (UF)	38,416.69	36,789.36
Mexican peso (MXN)	48.49	51.85
Pound (GBP)	1,249.01	1,127.00

2.8. Financial Information by Operating Segment

Segment information is presented in accordance with IFRS 8 “Operating Segments,” in a manner that is consistent with the internal reports that are regularly reviewed by Falabella’s Management for use in decision-making regarding the allocation of resources and evaluating the performance of each operating segment, Income attributed to geographical regions is based on the location of the respective businesses, Note 38 presents the reporting requirements for IFRS 8 and Information on Assets, Liabilities and Income by Segments,

2.9. Investments in Associates

Associates are all companies over which the Company exercises significant influence but not control, which is generally accompanied by a share of between 20% and 50% of the voting rights, as stated in IAS 28 “Investment in Associates,” Investments in associates are accounted for using the equity method and are initially recognized at cost, Investments in associates are presented in the statement of financial position together with goodwill identified in the acquisition of the associate, net of any accumulated impairment loss,

Under the equity method, the investment in an associate is recorded in the statement of financial position at cost plus the Company’s share in the increase or decrease in the equity of the associate, The statement of income reflects the Company’s interest in the income of the associate, When there has been a change recognized directly in the associate’s equity, the Company recognizes its interest in that change and discloses it in the statement of changes in equity, The accounting policies of associates conform to those used by the Company,

Note 2 - Summary of Significant Accounting Policies (continued)

2.10. Property, Plant and Equipment

Property, plant and equipment items are recorded at cost and are presented net of accumulated depreciation and impairment as applicable, except for land which does not depreciate,

Cost includes the acquisition price and all costs directly related to the location of the asset in the place and under the conditions necessary for it to be able to operate in the manner foreseen by Management, in addition to the initial estimate for the dismantling, withdrawal or partial or total removal of the asset, as well as reconditioning of the place where it is located, when the Company is obligated to do so, For construction in progress, the cost includes expenses of directly related employees and others of an operating nature attributable to the construction, as well as finance expenses related to external financing accrued during the construction period, The interest rate used to capitalize finance expenses corresponds to specific asset financing or, when not available, the Company's average financing rate,

Costs of expansion, modernization or improvements that represent an increase in productivity, capacity or efficiency, and therefore an extension of the useful lives of assets, are capitalized as an increase in the cost of the corresponding assets, Regular maintenance, conservation and repair expenses are expensed in the year in which they are incurred, A property, plant and equipment item is derecognized at the time of its disposal or when no future financial benefits are expected from its use or disposal, Any gain or loss that arising from derecognizing an asset, calculated as the difference between the asset's net disposal value and net book value, is taken to the statement of net income in the year it is derecognized,

Depreciation begins when the assets are available for use, i.e., when they are at the location and under the conditions necessary to operate in the manner foreseen by Management, Depreciation is calculated using the straight-line method over the estimated useful financial lives of assets, up to their residual amount, Estimated financial useful lives by category are detailed as follows:

Category	Range
General constructions	50 to 80 years
Exterior works	20 years
Furniture and accessories	4 to 10 years
Fixtures and fittings	10 to 35 years
Machinery and equipment	2 to 20 years
Vehicles	5 to 7 years

Assets located on leased properties, structural work and facilities depreciate over the term of the lease or their estimated useful financial lives for the corresponding category, including contract renewals, whichever is less,

This item includes "Right of use assets" arising from the application of IFRS 16, which are depreciated over the term of the respective lease agreements,

Probable residual values of assets, their useful lives and depreciation methods are reviewed as of each reporting date and adjusted if applicable as a prospective change in estimate,

Note 2 - Summary of Significant Accounting Policies (continued)

2.11. Investment Property

Investment property is property (land and buildings) held by Falabella to earn rentals or for capital appreciation,

Falabella owns shopping centers in which it has stores of its own and stores leased to third parties, In these cases, only the portion leased to third parties is considered investment property, and the Company's own stores are recognized as property, plant and equipment,

Investment property are initially recognized at cost, in the same way as property, plant and equipment, as described in section 2,10, Subsequent to initial recognition, the Company measures investment property at fair value in accordance with the methodology detailed in Note 16 and does not depreciate it,

Investment property under construction is measured at cost up to the time it is put into operation, Once it begins operating, it is measured at fair value,

Changes in the fair value of investment property (gains or losses) are recorded in the statement of profit or loss within "Other gains (losses)",

In addition, "Rights-of-use assets" arising from the application of IFRS 16 are also included in this caption,

2.12. Goodwill

At the date of transition to IFRS, the Company chose not to revisit its business combinations prior to this date, in accordance with IFRS 1,

Subsequently, goodwill represents the excess total compensation paid for the acquisition of an investment in a subsidiary or associate, over the fair value of the net identifiable assets at the date of acquisition,

After the initial recognition of goodwill, it is measured at cost less any accumulated impairment loss, as appropriate,

Goodwill related to the acquisition of subsidiaries is subject to annual impairment testing, Goodwill is allocated to cash generating units (or groups of cash generating units, or "CGUs") that are expected to benefit from the synergies of a business combination, for impairment testing purposes,

Goodwill related to acquisition of interests in Associates is presented together with the respective investment under "Investments Accounted for Using the Equity Method" in the statement of financial position and is subject to impairment testing together with the value of the investment in the Associate should there be any indicators of a potential loss of value,

The Company tests goodwill impairment every year in accordance with IFRS and has found no impairment,

Note 2 - Summary of Significant Accounting Policies (continued)

2.13. Intangible assets

Intangible assets acquired separately are measured at acquisition cost, The cost of intangible assets acquired in a business combination is their fair value as of the date of acquisition, After the initial recognition of intangible assets with defined useful lives, they are recorded at cost less any accumulated amortization and any accumulated impairment loss, as appropriate, Intangible assets generated internally are software programs developed for the Company's use, Costs associated with software development are capitalized when the completion of their development is considered possible, Management has the intention and the capacity to use or sell the intangible asset, disbursements attributable to the asset can be valued and it has been determined that the intangible asset will generate future financial benefits, Research costs are directly incorporated into income.

Useful lives of intangible assets are evaluated as finite or indefinite, Intangible assets with finite lives are amortized linearly during their estimated useful financial lives, and they are evaluated whenever there is an indication of impairment, The amortization term and method for intangible assets with finite lives are reviewed at each reporting date, Changes resulting from these evaluations are treated prospectively as changes in the accounting estimates.

Intangible assets with indefinite useful lives are not amortized and their impairment is evaluated annually, The useful life of an intangible asset with indefinite useful life is reviewed annually, Currently, since the commercial trademarks have no expiration date and there is intention to use them in an indefinite manner, the Company has determined to allocate an indefinite useful life to specific trademarks acquired in business combinations, If applicable, the change in evaluation of useful lives from indefinite to definite is made on a prospective basis.

The Company tests impairment of intangibles with indefinite useful lives annually as required by IFRS and has not identified any impairment whatsoever,

The estimated useful lives for each category of intangible asset are detailed as follows:

Category	Range
Commercial trademarks acquired in business combinations	Indefinite
Internally developed software	3 to 10 years
Patents, registered trademarks and other rights	5 to 10 years
Computer programs	3 to 10 years
Other intangible assets	5 to 10 years

2.14 Impairment of Non-Current Assets

The Company evaluates whether there are any indications that an asset might be impaired as of each reporting date, If such indications are detected, or impairment is identified as a result of annual impairment testing for goodwill and intangible assets with indefinite useful lives, the Company estimates the recoverable amount of the asset, When the book value of an asset exceeds its recoverable amount, the asset is considered impaired and is decreased to its recoverable amount, The recoverable amount is the greater of its fair value less selling costs, or its value in use.

Note 2 - Summary of Significant Accounting Policies (continued)

2.15. Inventories

Inventory is recorded at cost or net realizable value, whichever is less, Cost includes the purchase price plus additional costs necessary to bring each product to its current location and condition, net of trade discounts and other discounts, The net realizable value is the estimated selling price during the ordinary course of business, less estimated costs required to complete the sale, The net realizable value is also measured in terms of obsolescence based on the particular characteristics of each inventory item, Cost is calculated using the weighted average method.

2.16. Assets available for sale and discontinued operations

Non-current assets whose value is to be recovered through a sale transaction rather than through continuing use are classified as available-for-sale and discontinued operations, This condition is considered to be met only when the sale is highly probable and the asset is available for sale in its present condition,

On August 28, 2024, Falabella Inmobiliario S.A, and Open Plaza Chile SpA, both subsidiaries of the Company, and Parque Arauco S.A., have entered into an agreement whereby, subject to compliance with certain conditions customary for this type of transaction, and also subject to the approval of the National Economic Prosecutor's Office as a concentration transaction, the manner and term of whose approval is also a condition between the parties, they have agreed to sell the assets corresponding to the shopping center called Open Plaza Kennedy ("OPK"), located at Avenida Presidente Kennedy No, 5,601, in the city of Santiago, Chile,

The assets related to the OPK shopping center have been disclosed in this caption, Additionally, land and other properties available for sale are included,

These assets are measured at a lower of their carrying amount and net realizable value,

2.17. Financial Instruments

Falabella recognizes financial assets and liabilities when it assumes the obligations or acquires the contractual rights to them,

2.17.1. Financial Assets

2.17.1.1. Recognition, Measurement and Withdrawal of Financial Assets

Financial assets within the scope of IFRS 9 are classified at initial recognition as financial assets at fair value through profit and loss, financial assets at amortized cost, or financial assets at fair value through comprehensive income, Where allowed and appropriate, this designation is re-evaluated as of each reporting date,

When financial instruments are initially recognized, they are measured at fair value, and the costs or gains directly attributable to the transaction are recognized in the income statement, Financial assets are subsequently measured at their fair value, except for loans and receivables, and investments classified as held to maturity, which are measured at amortized cost using the effective rate method,

The adjustment of assets recorded at fair value is recorded in the income statement, except for investments held for sale whose adjustment to market value is recognized as a separate component of equity, net of applicable deferred tax,

Financial assets are derecognized when the rights to receive cash flows from them have expired or have been transferred, and Falabella has substantially transferred all risks and benefits arising from their ownership,

Note 2 - Summary of Significant Accounting Policies (continued)

2.17. Financial Instruments (continued)

2.17.1. Financial Assets

2.17.1.2. Cash and Cash Equivalents

Cash equivalents comprise cash, bank balances, short-term deposits with original maturity of three months or less, and other money-market securities easily convertible to cash, which are subject to insignificant risk of changes in value,

The cash flow statement classifies cash-generating activities as follows:

- Operating activities: The main source of ordinary revenue and expenses of businesses in subsidiaries, as well as activities that cannot be classified as investing or financing,
- Investing activities: Those activities involving the acquisition, sale or disposal by other means of non-current assets and other investments not included in cash and cash equivalents,
- Financing activities: Those activities that produce changes in the size and composition of net equity and financial liabilities,

2.17.1.3 Impairment of Financial Assets

The Company assesses whether a financial asset or group of financial assets is impaired as of each reporting date,

The main financial assets subject to impairment due to contractual non-compliance of the counterparty are assets recorded at amortized cost (loans and receivables),

IFRS 9 requires that expected credit losses on loans and receivables are recognized either on a twelve-month basis or over their entire remaining life,

For “Loans and accounts receivable from customers” for the Banking Businesses, Falabella applies a three-phase approach to measure expected losses,

This approach monitors receivables and classifies their trends according to the following categories, which are based on any changes to the credit risk since the financial asset was initially recognized,

- Allowance category 1:

This category contains those financial assets whose credit risk has not significantly increased since initial recognition, and do not exhibit any objective evidence of impairment, This category recognizes the portion of any expected credit loss caused by potential default events within twelve months of the reporting date,

- Allowance category 2:

This category contains those financial assets whose credit risk has significantly increased since initial recognition, although they do not exhibit any objective evidence of impairment, This category recognizes the portion of any expected credit loss caused by potential default events throughout the life of the financial instrument,

To define whether there is a significant increase in credit risk, quantitative and qualitative metrics are considered, As for the quantitative metric, we analyze whether there is an increase in the probability of default at twelve months of the operation, since its initial recognition, In terms of the qualitative metric, it is considered whether it has arrears in payments (arrears) from the thirty to the eighty-nine day,

Note 2 - Summary of Significant Accounting Policies (continued)

2.17. Financial Instruments (continued)

2.17.1. Financial Assets (continued)

2.17.1.3 Impairment of Financial Assets (continued)

- Allowance category 3:

This category defines an impaired financial asset as one that meets one or more objective impairment events that have a detrimental impact on expected future cash flows from that asset, This category defines arrears of over ninety days as objective impairment evidence, among others, This category recognizes the portion of any expected credit loss caused by potential default events throughout the remaining life of the financial instrument.

The estimate of expected credit losses consists of calculating the probability of default (PD), the exposure at the time of default (EAD), and a loss factor at the time of default (LGD), For its calculation, it is considered internal information of each of our banks, with at least five years of history.

PD is the probability that a financial asset will reach the default status within a given time horizon, The calculation methodology corresponds to a non-parametric technique, which includes a prospective look in two respects, On the one hand, by grouping financial assets by risk level using a statistical probability of default model for each customer, and on the other hand, using a forward looking model that delivers future portfolio estimates considering the economic environment, using variables such as gross domestic product, consumer price index and unemployment rate, From the calculation, marginal default probabilities are obtained for each month from the time of measurement and for the entire residual term of the financial asset, Then, if the financial asset is in "Category 1", the twelve-month probabilities apply, and if it is in "Category 2", the probabilities apply for the remaining life of the credit.

The LGD corresponds to the non-recovery percentage of Account Balances non-performing devices, the calculation methodology uses internal information from each of our banks with at least five years of recovery history, The rate of recovery is calculated as the proportion of the net recovered flows of recovery costs and discounted at the original effective interest rate of the financial asset, relative to Account Balance the time of the default financial assets.

Finally, the EAD is the amount exposed to default, For products with a contingent balance, a credit conversion factor (CCF) is applied that estimates the amount the customer's balance will increase to at the time of default.

The loss is measured as the difference between the book value of the asset and the present value of its estimated future cash flows, discounted at the financial asset's original effective interest rate, which is the effective interest rate used at initial recognition, The book value of the asset is reduced using an allowance account.

For non-bank receivables, Falabella records the loss allowance under the simplified approach established in IFRS 9, For this purpose, an allowance matrix has been established based on the historical experience of credit losses, adjusted for specific prospective factors for the receivables and the economic environment in which Falabella's companies operate.

Loans and receivables are written-off when, based on the information available, it is concluded that no cash flows will be obtained from related borrowing, and provided that all instances of collection have been exhausted, That is, when a receivable is written-off, it is considered uncollectible, In addition, the collection of written-off receivables is based on different collection actions by specialized companies, which use means such as phone calls, letters, field collectors and legal processes, among others.

Note 2 - Summary of Significant Accounting Policies (continued)

2.17. Financial Instruments (continued)

2.17.1. Financial Assets (continued)

2.17.1.3 Impairment of Financial Assets (continued)

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be objectively related to an event occurring after the recognition of the impairment, the impairment loss previously recognized is reversed. Any subsequent reversal of an impairment loss is recognized in profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost at the date of the reversal,

The methodology for calculating the allowances for impairment has changed significantly during the reporting period,

2.17.2. Financial Liabilities

2.17.2.1. Recognition, Measurement and Withdrawal of Financial Liabilities

All obligations to the public and to financial institutions are initially recognized at fair value, net of costs incurred in the transaction. After initial recognition, obligations and loans that accrue interest are subsequently measured at amortized cost, recognizing in the income statement any higher or lower value on the term of the respective debt using the effective interest rate method, unless they are designated items hedged in a fair value hedge,

Financial liabilities are derecognized when the obligations specified in such contracts are settled, expired or waived,

2.17.3 Financial Derivatives and Hedge Instruments

The Company uses derivative financial instruments such as currency forward contracts and swaps to hedge its risks associated with fluctuations in interest rates and exchange rates. Those derivative financial instruments are initially recognized at fair value on the date on which the derivative contract is signed and are subsequently measured at fair value in an ongoing manner. Any gain or loss during the year arising from changes in the fair value of derivatives that do not qualify for hedge accounting is recorded directly in the statement of income,

2.17.4 Offsetting of Financial Instruments

Financial assets and liabilities are offset, and the net amount is reported in the consolidated statement of financial position if, and only if, there is a legal right to receive or pay the net value and the Company intends to settle them on a net basis or to recover the assets and settle the liabilities in a simultaneous manner as of the reporting date,

2.18. Leases

IFRS 16 introduces a single lease accounting model and requires a lessee to recognize the assets and liabilities of all leases with a duration of over 12 months. A lessee is required to recognize a 'right of use asset' representing its right of use the underlying leased asset and a 'lease liability' representing its lease payment obligations,

A lease is a contract or part of a contract that conveys the right to use an asset for a period in exchange for payment, where substantially all the risks inherent in ownership of the underlying asset may or may not be transferred,

Right of use assets are presented within the item "Property, plant and equipment" or in the item "Investment property" and liabilities are presented in "Leasing liabilities" in the statement of financial position,

Note 2 - Summary of Significant Accounting Policies (continued)

2.18. Leases (continued)

Lease payments that are contingent in nature are recognized as an expense for the period in which payment is probable.

The Company has undertaken certain sales transactions with leaseback agreements, which are classified as leases, Gains or losses derived from the initial sale of such assets are deferred over the term of the lease.

2.19. Provisions

Provisions are recorded when the Company has a legal or implied obligation as a result of a past event, it is likely that a payment will be required to settle the obligation, and the amount can be reliably estimated,

Provisions are discounted to their present value if it is estimated that the discount effect is significant,

Provisions for expected losses on the unused portion of credit lines are presented under this heading, as required by IFRS 9,

2.20. Liabilities for technical reserves and claims payable

The subsidiary C,F, Seguros de Vida S,A, has recorded unexpired risk reserves, mathematical life reserves (technical reserves) and provisions for claims payable, The Company has also recorded assets equivalent to the participation of reinsurers in each of these technical reserves, as a result of the risks assumed,

Assets and liabilities are disclosed in "Other non-financial assets" and "Other non-financial liabilities" in the statement of financial position,

2.21. Minimum Dividend

According to Article 79 of Law 18,046, Corporations in Chile must annually distribute as a dividend to their shareholders, at least 30% of the liquid and distributable profits of each year, By virtue of the legal obligation to which the Company is subject, an equivalent liability has been recorded which also includes the minimum dividend portion of subsidiaries of public limited companies in which there are non-controlling interests, This liability is recorded under the heading "Trade Accounts and Other Accounts Payable, Current" as of December of each year and the movement for the year is recorded in the Statement of Changes in Equity under the line "Increase (decrease) due to transfers and other changes",

2.22. Defined Employee Benefits Plans

The Company provides certain short-term benefits to its employees in addition to remuneration, such as bonuses, vacations and holiday bonuses, In addition, the Company provides specific defined benefits plans to some of its employees,,The cost of providing benefits under defined benefits plans is determined separately for each plan, in accordance with IAS 19 "Employee Benefits," Employee benefit liabilities represent the present value of obligations under the plans, which are discounted using the interest rates of government bonds denominated in the currency in which the benefits will be paid with similar terms to the duration of the respective obligations,

Actuarial gains or losses that are related to adjustments for experience and changes in variables are recognized as "Other Comprehensive Income" and form part of "Other Reserves" under equity

Note 2 - Summary of Significant Accounting Policies (continued)

2.23. Revenue recognition

Operating revenue is the consideration received or receivable to which the Company has the right in exchange for transferring goods or services to a customer, The Company has analyzed all relevant facts and circumstances in applying each step of the model established by IFRS 15 to contracts with its customers: identify the contract, identify its performance obligations, identify the transaction price, assign the price, and recognize the revenue,

Revenue is measured at the fair value of the consideration received, excluding discounts, deductions and other sales taxes, The following specific recognition criteria must also be fulfilled before recognizing revenue:

- Sale of goods

Revenue from the sale of goods is recognized when the significant risks and benefits of ownership of the goods have been transferred to the purchaser, which generally occurs when the goods are physically delivered,

- Services provided (includes fees from bank services)

Revenue is recognized according to the degree of completion, When the results of contracts cannot be reliably measured, revenue is recognized only to the extent that expenses incurred are recoverable,

- Interest income

Interest income related to the Financial Retail business is recognized to the extent that interest is accrued using the effective interest rate method, The Company stops recognizing interest income when it considers that its recoverability is improbable, which generally occurs when it is 90 days overdue,

- Lease revenue

Lease income is recognized on an accrual basis, except for minimum income arising from the leasing of investment properties, which is recognized using the straight-line method over the term of the lease,

-Sales on behalf of third parties

When the Company acts as a representative, agent or broker in the sale of goods or services produced by other agents, revenue is recorded on a net basis, Therefore, only the commission or share received is recorded as revenue, The status of agent is established by considering whether the product is explicitly sold in the name of the supplier, and whether it assumes any product risks and responsibility for the product and its sales price,

2.24. Cost of sales

Cost of sales includes the acquisition cost of the products sold and other costs incurred to bring inventory to the locations and the conditions necessary for its sale, These costs mainly include acquisition costs net of discounts, non-recoverable import expenses and duties, insurance and transporting products to distribution centers,

The cost of sales also includes maintenance expenses for Falabella's investment properties,

Costs at banking subsidiaries include interest and indexation expenses, commission expenses and credit risk allowances, which are presented on separate lines in the banking business section of the statement of comprehensive income,

Note 2 - Summary of Significant Accounting Policies (continued)

2.25. Income Tax

2.25.1. Income Tax

Tax assets and liabilities are the amounts expected to be recovered from or paid to the tax authorities of each country, Tax rates and tax laws used to compute the amount are those enacted as of the date of the statement of financial position, Income tax related to items recognized directly in equity is recognized in equity and not in the statement of income,

2.25.2. Deferred Tax

Deferred tax is calculated on the temporary differences as of each reporting date between the tax value of assets and liabilities and their book values for financial reporting purposes, Deferred tax assets are recognized for all deductible temporary differences including tax losses, provided that sufficient taxable profits are expected in the future to absorb these deductible temporary differences, unused tax credits and tax losses,

The book value of deferred tax assets is reviewed as of the reporting date and reduced to the extent that it is no longer probable that there will be sufficient taxable profits to absorb all or part of the deferred tax asset, Deferred taxes related to items recorded directly in equity, are recognized in equity and not in the statement of income,

Deferred tax assets and deferred tax liabilities are presented net in the statement of financial position if there is a legally enforceable right to offset tax assets against tax liabilities and the deferred tax is related to the same company and the same tax authority,

2.26. Deferred Income

The Company records deferred income on various transactions for which it receives cash, but for which the conditions for revenue recognition described in subsection 2,23 above have not been fulfilled, such as prepayments for services being provided, sales of products for which dispatch has not occurred, gift cards, and cash initially received for lease agreements on Falabella's investment properties, In addition, the portion of the sale associated with the subsequent delivery of products in customer loyalty programs is recognized as deferred revenue,

Deferred revenue from customer loyalty programs is recognized at the market value of the benefits provided to customers, adjusted by their historical maturity experience, Deferred revenue is presented under "Other Non-Financial Liabilities" in the statement of financial position,

2.27. Estimates, Judgment and Key Assumptions

Key assumptions with respect to the future and other key sources of uncertainty in estimates as of the reporting date, which have a significant risk of causing a material adjustment to the book values of assets and liabilities are presented below:

- Fair Value of Investment Properties

Determining the fair value of investment properties involves judgments and assumptions that could be affected if circumstances change, Note 15 sets out the methodology for determining fair value and the main parameters and indicators considered,

Note 2 - Summary of Significant Accounting Policies (continued)

2.27. Estimates, Judgment and Key Assumptions (continued)

- Useful lives and residual values of Intangible Assets, Property, Plant and Equipment, and Investment Properties

The useful lives and residual values of the components of Intangible Assets with defined useful lives, Property, Plant and Equipment, and Investment Properties involve judgment and assumptions that might be affected should circumstances change, Management regularly reviews these assumptions and adjusts them on a prospective basis if a change is identified,

- Impairment of Goodwill and Intangible Assets with Indefinite Useful Lives

The Company conducts impairment testing on goodwill and intangible assets with indefinite useful lives on an annual basis, These tests require an estimate of the “value in use” of the cash generating units to which goodwill and intangible assets with indefinite useful lives are associated, “Value in use” requires Management to estimate the future expected cash flows of the cash generating unit (or group of CGUs) and choose an appropriate discount rate to calculate the present value of these cash flows,

- Deferred Tax Assets

Deferred tax assets are recognized for all temporary deductible differences between the financial and tax base of assets and liabilities, and for unused tax losses, to the extent that there will be probable taxable profits against which the losses can be used, and whether there are sufficient taxable temporary differences to absorb them, Management use significant judgment to value deferred tax assets based on the probable timing of projected taxable profits,

- Employee Benefits

The cost of employee benefits that qualify as defined benefit plans in accordance with IAS 19 “Employee Benefits” is calculated using actuarial valuations, The actuarial valuation involves assumptions regarding discount rates, future salary increases, employee turnover rates and mortality rates, among other things, Due to the long-term nature of these plans, those estimates are subject to a significant amount of uncertainty,

- Fair Value of Assets and Liabilities

In certain cases, IFRS require that assets and liabilities be recorded at fair value, Fair value is defined as the price at which an asset would be sold, or the price paid to transfer a liability, in an orderly transaction between market participants at the date of measurement (disposal price), When measuring the fair value, the company considers the characteristics of the asset or liability in the same way that market participants would take those characteristics into account when determining the price of said asset or liability on the measurement date, The basis for measurement of assets and liabilities at their fair value is their current prices in active markets, In their absence, the Company estimates those values based on the best information available, including the use of models or other valuation techniques,

Note 2 - Summary of Significant Accounting Policies (continued)

2.27. Estimates, Judgment and Key Assumptions (continued)

- Fair Value of Assets and Liabilities (continued)

Derivative instruments are assets and liabilities that are measured at fair value in the statement of financial position, The notes to the financial statements disclose the fair value of investment properties and the market value of financial liabilities (Note 36), Fair value is established by applying the following hierarchies:

- **Level 1:** List price (not adjusted) in an active market for identical assets and liabilities,
- **Level 2:** Inputs other than list prices that are included in Level 1, and which may be observed for assets and liabilities, whether directly (i.e., as price) or indirectly (i.e., price derivative),
- **Level 3:** Inputs for assets or liabilities which are not based on observable market information (unobservable inputs),

- Allowance for loan losses

The Company records allowances for loan losses based on the requirements of IFRS 9 (2,17,1,3),

- Obsolete Inventory

The Company records provisions for obsolete inventory based on the specific characteristics of each inventory item, and its use, This provision is reviewed at each reporting date,

- Customer Loyalty Programs

The Company has loyalty programs for the use of its credit card, through which “points” are given which can be exchanged for products within a fixed period, Points granted in sales transactions are recorded as a separate component of the sale, equivalent to the recording of the sale of products pending dispatch, in accordance with IFRS 15, The market value of the points granted is recorded as deferred revenue, adjusted by the estimated rate of benefits lapsing as they expire, The estimated rate of benefits lapsing is determined using historical data of expired unused points,

Although these estimates have been performed using the best information available on the date these consolidated financial statements were issued, it is possible that events that might take place in the future could force them to be modified (upward or downward) in future periods, which would be carried out prospectively, recognizing the effects of changes in estimate in the corresponding future consolidated financial statements,

Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and Interpretations by the IFRS Interpretations Committee)

The improvements and amendments to IFRS, as well as those interpretations that are most significant to the Company and that have been published in the period are listed below, As of the date of these financial statements, these standards are not yet effective and the Company has not early adopted them:

a) Improvements and Amendments:

	Improvements and Amendments	Effective date
Annual Improvements to IFRS, Volume 11.	Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7.	January 1, 2026.
IFRS 18	Presentation and Disclosures in the Financial Statements.	January 1, 2027.
IFRS 9 and IFRS 7	Amendments to Classification and Measurement of Financial Instruments.	January 1, 2026.

Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7

IFRS 1 First-Time Adoption of IFRS.

Coverage accounting for a first-time adopter, The amendment addresses potential confusion arising from an inconsistency in the wording between paragraph B6 of IFRS 1 and the requirements for hedge accounting in IFRS 9 Financial Instruments,

IFRS 7 Financial Instruments: Disclosures

Gain or loss on derecognition, The amendment addresses a potential confusion in paragraph B38 of IFRS 7 arising from an obsolete reference to a paragraph that was removed from the standard when IFRS 13 Fair Value Measurement was issued,

Disclosure of the deferred difference between fair value and transaction price, The amendment addresses an inconsistency between paragraph 28 of IFRS 7 and its accompanying implementation guidance that arose when a consequential amendment resulting from the issuance of IFRS 13 was made to paragraph 28, but not to the corresponding paragraph in the implementation guidance,

Introduction and disclosure of credit risk information, The amendment addresses potential confusion by clarifying in paragraph IG1 that the guidance does not necessarily illustrate all the requirements of the paragraphs referred to in IFRS 7 and by simplifying some explanations,

IFRS 9 Financial Instruments:

Derecognition of lease liabilities by the lessee, The amendment addresses a potential lack of clarity in the application of the requirements of IFRS 9 to account for the extinguishment of a lessee's lease liability that arises because paragraph 2,1(b)(ii) of IFRS 9 includes a cross-reference to paragraph 3,3,1, but not also to paragraph 3,3,3 of IFRS 9,

Transaction price, The amendment addresses a potential confusion arising from a reference in Appendix A of IFRS 9 to the definition of "transaction price" in IFRS 15 Revenue from Contracts with Customers, whereas the term "transaction price" is used in specific paragraphs of IFRS 9 with a meaning that is not necessarily consistent with the definition of that term in IFRS 15,

Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and IFRS Interpretations Committee Interpretations), continued

IFRS 10 Consolidated Financial Statements

Determination of a “de facto agent”, The amendment addresses a potential confusion arising from an inconsistency between paragraphs B73 and B74 of IFRS 10 in relation to an investor's determination of whether another party is acting on its behalf by aligning the language of the two paragraphs,

IAS 7 Statement of Cash Flows

Cost Method, The amendment addresses a potential confusion in the application of paragraph 37 of IAS 7 arising from the use of the term “cost method”, which is no longer defined in IFRS Accounting Standards,

All amendments are effective for annual periods beginning on or after January 1, 2026, Earlier application is permitted,

The Company is currently evaluating the impact of these standards,

IFRS 18 “Presentation and Disclosures in Financial Statements”.

On April 9, 2024, the IASB published IFRS 18 “Presentation and Disclosures in Financial Statements” which will replace IAS 1 “Presentation of Financial Statements”,

IFRS 18 applies to all financial statements that are prepared and presented in accordance with IFRS,

The main changes in the new standard compared to the previous requirements of IAS 1 include:

- The introduction of defined categories and subtotals in the income statement that point to additional relevant information and provide a structure for the income statement that is more comparable between entities,
- The introduction of requirements to improve aggregation and disaggregation that target additional relevant information and ensure that material information is disclosed,
- The introduction of disclosures on performance measures defined by Management that aim at transparency and discipline in the use of such measures and disclosures in one place,

The Company is currently assessing the potential impact of this standard,

Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and IFRS Interpretations Committee Interpretations), continued

Amendment to IFRS 9 and IFRS 7 'Amendments to the Classification and Measurement of Financial Instruments'.

In May 2024, the IASB issued amendments to IFRS 9 and IFRS 7 and addresses the following topics:

- Derecognition of a financial liability that is settled through an electronic payment system, The dates on which a financial liability may be derecognized when settled by electronic cash transfers have been clarified, The alternative allows a financial liability (or part of a financial liability) that will be settled in cash using an electronic payment system to be considered for derecognition before the settlement date if, and only if, the entity has initiated a payment order that: (i) it does not have the ability to stop or cancel; (ii) it does not have the ability to access the cash used for payment, and; (iii) the risk of not settling the transaction associated with the means of payment is negligible,

Classification of financial assets, The rules for assessing whether the contractual cash flows of a financial asset are consistent with a basic borrowing arrangement have been clarified, The amendment clarifies that contractual cash flows are inconsistent with a basic loan agreement if they are indexed to a variable that is not a risk or cost of the loan or if they represent a portion of the debtor's revenues or earnings,

- Classification of non-recourse financial assets, The term 'non-recourse' is clarified, A financial asset is non-recourse if an entity's ultimate right to receive cash flows is contractually limited to the cash flows generated by specific assets,

- Classification of contractually linked financial assets, The characteristics of these instruments that distinguish them from other transactions are clarified, This is an instrument composed of two or more financial instruments that are contractually linked in such a way that the value, risk and cash flow of one affects the other,

In addition, these amendments introduce additional disclosure requirements within IFRS 7:

- Investments in equity instruments designated at fair value through other comprehensive income, other comprehensive income, The fair value gain or loss presented in other comprehensive income during the period shall be disclosed during the period, showing separately those related to investments derecognized during the period and those held at the end of the period, period from those held at the end of the period, as well as transfers of cumulative gains or losses recognized in equity from investments recognized in equity for investments in instruments derecognized during the period,

- Contractual terms that could change the timing or amount of cash flows, The disclosures include a qualitative description of the nature of the contingent event, quantitative information about the quantitative information about possible changes in cash flows, as well as the gross carrying amount of financial assets and the amortized cost of financial assets, assets and the amortized cost of financial liabilities subject to those contractual terms,

The amendments are effective for annual periods beginning on or after 1 January 2026, See early application is permitted,

The Company is assessing the impact of this standard,

Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and Interpretations by the IFRS Interpretations Committee), continued

The IFRSs effective at the date of these financial statements, their nature and impact are detailed below:

	New standards and improvements	Effective date
IAS 1	Classification of liabilities as current or non-current	January 1, 2024
IFRS 16	Lease liability on a sale and leaseback	January 1, 2024

IAS 1 “Classification of liabilities as current or non-current”.

In 2020 and 2022, the IASB issued amendments to IAS 1 to specify the requirements for the classification of liabilities as current or non-current, The amendments clarify about:

- What is meant by a right to defer settlement,
- That there must be a right to defer at the end of the reporting period,
- That classification is not affected by the probability of an entity exercising its right to defer,
- That only if a derivative embedded in a convertible liability is itself an equity instrument, the terms of a liability would not affect its classification,

The amendments are effective for periods beginning on or after January 1, 2024, The amendments should be applied prospectively, Earlier application is permitted, which must be disclosed, However, an entity that applies the 2020 amendments early is also required to apply the 2022 amendments, and vice versa,

The aforementioned amendment did not affect these financial statements,

IFRS 16 “Lease liability on a sale and leaseback”.

The amendments clarify how the seller-lessor subsequently measures sale-leaseback transactions that satisfy the requirements of IFRS 15 to be accounted for as a sale,

The amendments require the seller-lessee to determine “lease payments” or “revised lease payments” so that the seller-lessee does not recognize a gain or loss that relates to the right of use retained by the seller-lessee after the commencement date, The amendments do not affect the gain or loss recognized by the seller-lessee in connection with the partial or total termination of a lease,

The aforementioned amendment did not affect these financial statements

Note 3 - Cash and Cash Equivalents

Consolidated cash and cash equivalents are detailed as follows:

	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Total Consolidated Cash and Cash Equivalents	3,193,021,899	2,430,027,253
Cash and cash equivalents - Non-Banking Business	1,638,385,191	1,077,819,144
Cash and cash equivalents - Banking Business	1,554,636,708	1,352,208,109

a) Information on Cash and Cash Equivalents - Non-Banking Business:

Cash and cash equivalents	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Cash floats	71,126,875	59,760,399
Bank balances	251,957,766	175,453,920
Term deposits	665,342,016	513,168,429
Repurchase agreements	5,917,408	8,758,885
Mutual funds	644,041,126	320,677,511
Total	1,638,385,191	1,077,819,144

Information on Cash and Cash Equivalents by Currency - Non-Banking Business:

Currency	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Chilean peso	1,004,088,404	695,380,684
US dollars	41,777,899	23,233,833
Euros	455,960	90,990
Argentine peso	8,832,777	8,403,269
Peruvian new sol	428,171,849	252,219,872
Colombian peso	128,132,985	66,994,523
Chinese Yuan	1,454,065	3,228,634
Indian rupee	14,605,181	9,614,203
Uruguayan peso	3,775,946	5,980,396
Mexican peso	214,934	2,532,962
Brazilian real	6,752,460	10,069,135
Pounds Sterling	122,731	70,643
Total	1,638,385,191	1,077,819,144

b) Information on Cash and Cash Equivalents - Banking Business:

Cash and cash equivalents	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Cash floats	151,152,410	156,404,982
Bank balances	333,819,346	503,179,035
Term deposits	138,540,000	36,051,827
Cash and bank deposits	623,511,756	695,635,844
Highly liquid financial instruments ⁽¹⁾	916,391,297	827,470,639
Transactions with settlement in process, net (b,1)	14,733,655	(170,898,374)
Total	1,554,636,708	1,352,208,109

⁽¹⁾ Corresponds mainly to deposits and funds managed by third parties whose maturity is less than 90 days. As of December 31, 2024 and 2023, ThCh\$ 438,261,560 and ThCh\$ 827,470,639, respectively, are included in Financial assets at fair value through other comprehensive income. Additionally, as of December 31, 2024, ThCh\$ 466,784,930 of Financial assets at fair value through profit or loss and ThCh\$ 11,344,807 of Rights under resale agreements and securities loans are included

Note 3 - Cash and Cash Equivalents (continued)

b) Cash and Cash Equivalents - Banking Business (continued)

Information on Cash and Cash Equivalents by Currency - Banking Business:

Currency	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Chilean peso	1,158,899,248	1,085,475,486
US dollars	260,502,700	105,492,428
Peruvian new sol	47,368,153	34,125,605
Colombian peso	87,866,607	127,114,590
Total	1,554,636,708	1,352,208,109

b.1) Transactions with settlement in progress, net:

Transactions with settlement in progress correspond to transactions in which only the settlement is pending, which normally takes place within 12 or 24 business hours, At the end of each year, these transactions are presented as follows:

Transactions with settlement in progress	Dec 31, 2024 ThCh\$	Dec 31, 2023 ThCh\$
Documents held by other banks (swap)	7,431,036	5,540,117
Transfer of funds pending receipt	109,452,904	35,608,397
Subtotal assets	116,883,940	41,148,514
Transfer of funds pending delivery	(102,150,285)	(212,046,888)
Subtotal liabilities	(102,150,285)	(212,046,888)
Transactions with settlement in progress, net	14,733,655	(170,898,374)

Note 4 - Other Current and Non-Current Financial Assets

This category includes the following current financial assets for the Non-Banking Business,

Other Financial Assets	Current		Non-Current	
	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Held for Trading				
Derivative instruments (non-hedging)	4,968,312	284,526	490,680	881,653
Funds with restriction	3,490,127	2,619,287	-	-
Term deposits	-	7,891,101	-	-
Investments in bonds	5,269,492	10,540,944	25,175,734	18,311,429
Other assets	103,204	-	18,276,508	14,956,949
Subtotal of fair value through profit and loss	13,831,135	21,335,858	43,942,922	34,150,031
Fair value through equity				
Hedging assets	135,578,564	17,061,736	367,954,407	309,947,778
Sub-total of fair value through Equity	135,578,564	17,061,736	367,954,407	309,947,778
Total Other Financial Assets	149,409,699	38,397,594	411,897,329	344,097,809

The Company takes positions in derivative financial instruments with counterparts that have a minimal risk rating and are subject to a prior credit analysis, Those analyses are required by the Company's internal procedures,

These instruments are swap contracts and currency, tax or inflation forward contracts, The Company uses valuation models to determine the market value of these derivatives, The valuation methods are price models that use present value calculations, These models require financial market data, which is obtained from information platforms with public and private access, The information required mainly includes spot and forward exchange rates and interest rate curves,

Note 5 - Other Current and Non-Current Non-Financial Assets

This category includes the following non-financial assets for the Non-Banking Business,

Other Current Non-Financial Assets	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Advertising contracts	1,473,215	991,907
Prepaid rent	6,378,221	5,355,920
VAT receivable	90,354,168	98,656,759
Software maintenance contracts	17,686,277	16,374,254
Insurance policies	7,882,495	5,710,117
Bank guarantees	1,939,125	1,989,621
Share of reinsurance in technical reserves	4,431,939	4,434,875
Early settlement bonus	3,360,977	1,817,973
Recoverable taxes	4,196,802	3,293,025
Advances granted	12,917,446	13,817,648
Other	245,655	248,656
Total Other Current Non-Financial Assets	150,866,320	152,690,755

Other Non-Current Non-Financial Assets	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Guarantees	3,268,838	2,739,978
Early settlement bonus	2,444,681	1,335,408
Prepaid rent	23,646,541	19,811,538
Recoverable taxes	34,282,324	22,623,010
Other rights receivable	1,063,262	1,408,591
Prepaid expenses	2,168,233	3,017,213
Advances	21,828	373,437
Share of reinsurance in technical reserves	5,200,470	3,572,156
Total Other Non-Current Non-Financial Assets	72,096,177	54,881,331

Nota 6 - Trade and Other Receivables

The Company's net trade receivables are detailed as follows:

	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
a) Non-Banking Business		
Trade and other receivables, current	496,440,453	453,631,138
Trade and other receivables, non-current	71,282,998	26,749,492
b) Banking Business		
Customer loans and receivables	5,824,761,878	5,692,414,849
Total	6,392,485,329	6,172,795,479

a) Current and Non-Current Trade and Other Receivables for the Non-Banking Business are detailed as follows:

	Current		Non-Current	
	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Trade receivables	308,766,603	264,783,140	-	-
Allowance for doubtful receivables	(22,327,948)	(17,943,109)	-	-
Sub-total trade receivables, net	286,438,655	246,840,031	-	-
Notes receivable	156,413,893	140,668,131	37,647,148	24,074,063
Allowance for doubtful receivables	(6,206,076)	(6,888,971)	(8,807)	(28,530)
Sub-total notes receivable, net	150,207,817	133,779,160	37,638,341	24,045,533
Sundry debtors ⁽¹⁾	61,581,209	75,070,535	33,644,657	2,703,959
Allowance for doubtful receivables	(1,787,228)	(2,058,588)	-	-
Sub-total miscellaneous receivables, net	59,793,981	73,011,947	33,644,657	2,703,959
Total trade and other receivables	496,440,453	453,631,138	71,282,998	26,749,492

⁽¹⁾As of December 31, 2024 and 2023, includes ThCh\$ 29,386,169 (Non-Current) and ThCh\$ 29,386,169 (Current), respectively, corresponding to advances granted for the exercise of a purchase option in a project of a Mallplaza subsidiary, On June 29, 2022, Mallplaza exercised its option of withdrawal to participate in the project as established in the contract, and is entitled to restitution of the advances granted, (See Note 38, a,3),

Trade and Other Receivables from Non-Banking Businesses consist mainly of lease receivables from the real estate business, trade receivables from sales to companies, primarily arising from the home improvement business, and receivables from credit card operators in the department store, home improvement and supermarket businesses,

Trade and Other Receivables from Non-Banking Businesses are written off when, based on all available information, the Company concludes that no cash flow will be recovered from the receivables recorded, after having exhausted all instances of collection without positive results, Write-offs of Non-Banking Businesses are not significant,

b) Loans and receivables for Banking Business customers are detailed as follows:

	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Customer loans and receivables	6,190,239,673	6,171,844,886
Allowance for doubtful receivables	(365,477,795)	(479,430,037)
Net customer loans and receivables	5,824,761,878	5,692,414,849

The main guarantees in the Banking Business are mortgages, CORFO for university student loans, state-guaranteed university student loans (CRUGE), and automotive collateral,

Note 6 - Trade and Other Receivables (continued)

c) Loans and receivables and the corresponding allowances by category, within customer loans and receivables for the Banking Business are detailed as follows:

	Assets before allowances		Allowances		Net Total	
	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Loans and accounts receivable from customers - Commercial	75,120,254	77,884,929	(1,588,413)	(2,220,191)	73,531,841	75,664,738
Loans and accounts receivable from customers - Housing	654,786,625	631,434,107	(14,734,871)	(12,776,524)	640,051,754	618,657,583
<i>Consumer Loans</i>	1,672,244,857	1,829,770,650	(132,834,589)	(187,380,053)	1,539,410,268	1,642,390,597
<i>Credit Card Debtors</i>	3,788,087,937	3,632,755,200	(216,319,922)	(277,053,269)	3,571,768,015	3,355,701,931
Loans and accounts receivable from customers - Consumption	5,460,332,794	5,462,525,850	(349,154,511)	(464,433,322)	5,111,178,283	4,998,092,528
Total customer loans and receivables	6,190,239,673	6,171,844,886	(365,477,795)	(479,430,037)	5,824,761,878	5,692,414,849

d) Maturity analysis

The maturity analysis at each period-end of current and non-current trade and other receivables before allowances for the Non-Banking Business is detailed as follows:

	Total ThCh\$	Not yet due ThCh\$	Overdue				
			<30 days ThCh\$	30-60 days ThCh\$	60-90 days ThCh\$	90-120 days ThCh\$	>120 days ThCh\$
			Dec-31-24	598,053,510	455,383,535	62,228,283	15,929,331
Dec-31-23	507,299,828	360,800,404	68,313,444	14,078,874	6,982,208	3,291,234	53,833,664

The maturity analysis at each period-end of customer loans and receivables before allowances for the Banking Business is detailed as follows:

	Total ThCh\$	Not yet due ThCh\$	Overdue				
			<30 days ThCh\$	30-60 days ThCh\$	60-90 days ThCh\$	90-120 days ThCh\$	>120 days ThCh\$
			Dec-31-24	6,190,239,673	5,048,488,275	753,228,879	98,676,028
Dec-31-23	6,171,844,886	5,388,135,535	301,436,726	118,327,317	104,442,859	93,985,197	165,517,252

Falabella uses models (for example Behavior Score) to classify the risk of each customer, Several scoring groups are used depending on the action plan for the portfolio, Furthermore, there are ongoing reviews of the entire customer portfolio with respect to external behavior (returned checks and delinquency),

Note 6 - Trade and Other Receivables (continued)

e) Changes in impairment allowances

The following table shows the evolution of the impairment allowances for the Non-Banking Business portfolio:

Changes in impairment allowances - Trade and other receivables	Separate Impairment		Total
	Current ThCh\$	Non-current ThCh\$	ThCh\$
Balance as of January 1, 2024	26,890,668	28,530	26,919,198
Expense for the year	16,536,371	-	16,536,371
Amount used (less)	(8,330,784)	(19,723)	(8,350,507)
Reversal of unused amounts	(5,212,499)	-	(5,212,499)
Conversion adjustment	437,496	-	437,496
Balance as of December 31, 2024	30,321,252	8,807	30,330,059
Balance as of January 1, 2023	25,917,918	39,721	25,957,639
Expense for the year	13,027,015	4,623	13,031,638
Amount used (less)	(5,113,878)	(15,814)	(5,129,692)
Reversal of unused amounts	(7,983,509)	-	(7,983,509)
Conversion adjustment	1,043,122	-	1,043,122
Balance as of December 31, 2023	26,890,668	28,530	26,919,198

The following table shows the evolution of the impairment allowances for the Banking Business portfolio:

Changes in impairment allowances - Customer loans and receivables	Group Impairment ThCh\$
Balance as of January 1, 2024	479,430,037
Expense for the year	781,620,860
Amount used (less)	(688,989,615)
Reversal of unused amounts	(211,946,835)
Conversion adjustment	5,363,348
Balance as of December 31, 2024	365,477,795
Balance as of January 1, 2023	514,590,624
Expense for the year	1,088,855,522
Amount used (less)	(852,339,064)
Reversal of unused amounts	(306,831,872)
Conversion adjustment	35,154,827
Balance as of December 31, 2023	479,430,037

The Company is not exposed to risks associated with credit concentrations, This is due to fragmentation of Falabella's customer portfolio as of December 31, 2024 and 2023,

Note 7 - Related Company Receivables and Payables

a) Current receivables

Chilean ID Number	Company	Country	Relationship	Current		Currency
				Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	
0-E	Loans to executives (See Note 24,d)	Chile and others	Senior executives	12,168,519	23,915,497	CLP
0-E	Sodimac Colombia S.A,	Colombia	Associate	3,790,283	4,695,453	COP
0-E	Comercializadora SDMHC S.A, de C.V,	México	Associate	548,529	805,676	CLP
0-E	Servicios Financieros Soriana S.A,P,I de C.V,	México	Asociada	431,033	4,616	CLP
82995700-0	Dercocenter SpA	Chile	Related Director	352,280	770,562	CLP
76074938-9	Deportes Sparta SpA	Chile	Related Director	345,387	50,762	CLP
99597600-5	Inmobiliaria Cervantes S.A,	Chile	Associate	169,918	135,500	CLP
0-E	Other companies	Chile	Director Relacionado	97,739	247,292	CLP
94141000-6	Derco SpA	Chile	Related Director	82,471	180,451	CLP
76320186-4	Tecno Fast S,A,	Chile	Related Director	50,149	5,589	CLP
94340000-8	Derco Chile Repuestos SpA	Chile	Related Director	37,289	39,121	CLP
79757460-0	Agrícola Ancali Limitada	Chile	Related Director	28,112	35,072	CLP
96837630-6	BNP Paribas Cardif Seguros de Vida S.A,	Chile	Subsidiary minority shareholder	22,943	47,964	CLP
0-E	Promotora de Café Colombia S,A,	Colombia	Accionista Minoritario Filial	7,738	106,207	CLP
96550660-8	Constructora Santa María S,A,	Chile	Director Relacionado	2,321	237,624	CLP
TOTAL				18,134,711	31,277,386	

b) Receivables, non-current

Chilean ID Number	Company	Country	Relationship	Non-current		Currency
				Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	
Foreign	Loans to executives (See Note 24,d)	Chile and others	Senior executives	30,909,031	32,078,766	CLP
TOTAL				30,909,031	32,078,766	

As of December 31, 2024 and 2023, the Company has evaluated the recoverability of receivables from related companies, As a result, it believes that these receivables will be fully recovered, and therefore no allowance for doubtful receivables has been recorded,

Note 7 - Related Company Receivables and Payables (continued)

c) Current payables

Chilean ID Number	Company	Country	Relationship	Current		Currency
				Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	
92176000-0	Aceros Aza S,A,	Chile	Related Director	6,393,635	3,379,276	CLP
0-E	Borchester Holdings Limited	Colombia	Subsidiary shareholder minority	2,507,843	2,520,873	COP
0-E	Sodimac Colombia S,A,	Colombia	Associate	2,125,088	3,340,808	COP
0-E	Promotora de Café Colombia S,A,	Colombia	Subsidiary minority shareholder	1,547,254	698	CLP
94340000-8	Derco Chile Repuestos SpA	Chile	Related Director	1,138,736	1,561,138	CLP
76185964-1	Megamedia S,A,	Chile	Related Director	931,193	799,603	CLP
78170790-2	Armacero Matco S,A,	Chile	Related Director	661,130	259,327	CLP
96545450-0	Dercomaq SpA	Chile	Related Director	631,149	610,524	CLP
96837630-6	BNP Paribas Cardif Seguros de Vida S,A,	Chile	Subsidiary shareholder minority	620,846	350,590	CLP
0-E	Organización Corona S,A,	Colombia	Subsidiary shareholder minority	474,488	3,817,514	COP
0-E	Comercializadora SDMHC S,A, de C,V,	México	Associate	401,373	232,928	CLP
77004250-K	Aceros Cox Comercial S,A,	Chile	Related Director	359,701	638,196	CLP
0-E	Compañía Colombiana de Cerámica S,A,	Colombia	Subsidiary shareholder minority	330,187	209,487	COP
76074938-9	Deportes Sparta SpA	Chile	Related Director	273,130	564,112	CLP
77693700-2	Inversiones e Inmobiliaria Monte de Asis Limitada	Chile	Related Director	200,103	191,489	CLP
95946000-0	Sociedad Inmobiliaria San Bernardo Limitada	Chile	Related Director	170,522	163,298	CLP
77693970-6	Inversiones e Inmobiliaria San Francisco de el Monte Limitada	Chile	Related Director	101,822	97,509	CLP
78794060-9	Megamedia Radio S,A,	Chile	Related Director	94,963	103,542	CLP
0-E	Otras sociedades	Chile	Director Relacionado	88,326	66,987	CLP
99594430-8	Alto S,A,	Chile	Director Relacionado	71,554	43,014	CLP
0-E	Locería de Colombia S,A,S,	Colombia	Associate shareholder	48,619	117,940	COP
96815800-7	Apóstoles S,A,	Chile	Director Relacionado	47,341	29,688	CLP
94141000-6	Derco SpA	Chile	Related Director	-	165,544	CLP
TOTAL				19,219,003	19,264,085	

d) Accounts payable, non-current

Chilean ID Number	Company	Country	Relationship	Non-current		Currency
				Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	
0-E	Organización Corona S,A,	Colombia	Subsidiary shareholder minority	15,295,000	15,295,000	COP
TOTAL				15,295,000	15,295,000	

Note 7- Related Company Receivables and Payables (continued)

d) The effects on the statement of net income of the main transactions with non-consolidated related companies for the years ended December 31, 2024 and 2023, are detailed as follows:

Chilean ID Number	Company	Relationship	Country	Transaction	Dec-31-24		Dec-31-23	
					Amount ThCh\$	Effect on income ThCh\$	Amount ThCh\$	Effect on income ThCh\$
						(Charge)/Credit		(Charge)/Credit
92176000-0	Aceros Aza S.A.	Related Director	Chile	Purchase of Products	29,717,432		2,428,241	-
92176000-0	Aceros Aza S.A.	Related Director	Chile	Other costs of sale	3,404,981	2,861,329	2,912,337	2,447,342
92176000-0	Aceros Aza S.A.	Related Director	Chile	Product Sales	75,183	63,179	80,596	67,728
77004250-K	Aceros Cox Comercial S.A.	Related Director	Chile	Purchase of Products	3,857,461		3,787,849	-
99594430-8	Alto S.A.	Related Director	Chile	Legal Services	588,455	(494,500)	568,567	(477,787)
99594430-8	Alto S.A.	Related Director	Chile	Security Elements	226,000	(190,076)	201,664	(167,166)
78170790-2	Armadero Matco S.A.	Related Director	Chile	Purchase of Products	5,290,352	-	3,189,947	-
76242341-3	Autokas S.A.	Related Director	Chile	Purchase of Products	327,391	275,162	294,767	247,740
96837630-6	BNP Paribas Cardif Seguros de Vida S.A.	Subsidiary minority shareholder	Chile	Commissions Received	4,937,852	4,784,265	4,314,224	4,287,744
0-E	Borchester Holdings Limited	Minority Stockholder Subsidiary	Colombia	Interest Financial Expenses	306,352	(306,352)	272,122	(272,122)
0-E	Comercializadora SDMHC S.A. de C.V.	Associate	México	Computer Services	2,308,779	2,308,779	2,686,553	2,686,553
0-E	Comercializadora SDMHC S.A. de C.V.	Associate	México	Other services	523,034	(523,034)	76,847	(27,649)
0-E	Compañía Colombiana de Cerámica S.A.	Related Director	Colombia	Purchase of Products	426,426	-	72,510	-
96550660-8	Constructora Santa María S.A.	Related Director	Chile	Product Sales	117,885	99,063	808,110	679,084
76072469-6	Cruzados S.A.D.P.	Related Director	Chile	Publications, Advertising and Promotion	345,100	(290,000)	262,150	(220,294)
76074938-9	Deportes Sparta SpA	Related Director	Chile	Lease Income	2,882,070	2,496,985	2,899,706	2,508,570
76074938-9	Deportes Sparta SpA	Related Director	Chile	Purchase of Products	192,709	-	85,678	-
76074938-9	Deportes Sparta SpA	Related Director	Chile	Product Sales	240,934	202,465	4,234	3,558
76074938-9	Deportes Sparta SpA	Related Director	Chile	Freight, Dispatches and Deliveries	103,689	87,134	78,690	66,126
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Purchase of Products	8,102,671	-	386,994	-
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Freight, Dispatches and Deliveries	523,768	423,335	421,464	354,171
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Product Sales	281,950	277,242	169,559	169,044
94141000-6	Derco SpA	Related Director	Chile	Lease Income	800,201	676,884	679,137	570,758
94141000-6	Derco SpA	Related Director	Chile	Product Sales	207,278	183,192	1,220,256	1,025,425
82995700-0	Dercocenter SpA	Related Director	Chile	Lease Income	3,451,013	2,930,129	3,390,207	2,859,876
96545450-0	Dercomaq SpA	Related Director	Chile	Rent and Common Expenses	3,993,208	(3,355,637)	5,278,453	(4,435,675)
96545450-0	Dercomaq SpA	Related Director	Chile	Product Sales	176,174	(148,046)	143,384	(120,491)
96545450-0	Dercomaq SpA	Related Director	Chile	Machinery/equipment maintenance	157,178	154,076	114,224	114,024
0-E	Executives	Senior executives	Chile	Earned interests	1,569,950	1,569,950	1,782,192	1,782,192
77693700-2	Inversiones e Inmobiliaria Monte de Asis SpA.	Related Director	Chile	Rent and Common Expenses	2,309,946	(2,284,775)	2,190,716	(2,190,716)
77693970-6	Inversiones e Inmobiliaria San Francisco de el Monte Limitada	Related Director	Chile	Rent and Common Expenses	1,229,861	(1,195,824)	1,159,857	(1,143,793)
78391700-9	Inversiones e Inmobiliaria Santa Clara II Limitada	Related Director	Chile	Rent and Common Expenses	5,087,790	(4,530,561)	4,869,633	(4,283,617)

Note 7 - Related Company Receivables and Payables (continued)

e) The effects on the statement of net income of the main transactions with non-consolidated related companies for the years ended December 31, 2024 and 2023, are detailed as follows, continued:

Chilean ID Number	Company	Relationship	Country	Transaction	Dec-31-24		Dec-31-23	
					Amount ThCh\$	Effect on income ThCh\$	Amount ThCh\$	Effect on income ThCh\$
						(Charge)/Credit		(Charge)/Credit
76185964-1	Megamedia S,A,	Related Director	Chile	Publications, Advertising and Promotion	5,289,078	(4,581,232)	6,694,788	(5,835,945)
78794060-9	Megamedia Radio S,A,	Related Director	Chile	Publications, Advertising and Promotion	328,513	(298,478)	1,400,269	(1,400,269)
0-E	Organizacion Corona S,A,	Minority Stockholder Subsidiary	Colombia	Interest on loan	442,062	(442,062)	452,206	(452,206)
90970000-0	Salomon Sack S,A,	Related Director	Chile	Purchase of Products	155,005	-	235,359	-
0-E	Servicios Financieros Soriana S,A,P,I de C,V,	Associate	México	Computer and Other Services	4,231,110	4,231,110	3,853,131	3,853,131
76547410-8	Sociedad de Créditos Automotrices S,A,	Related Director	Chile	Commission	3,260,072	(2,739,556)	6,594,162	(5,541,312)
77072500-3	Sociedad de Rentas Comerciales S,A,	Related Director	Chile	Rent and common expenses	922,166	(825,473)	848,370	(755,607)
95946000-0	Sociedad Inmobiliaria San Bernardo Limitada	Related Director	Chile	Rent and common expenses	2,102,062	(2,002,664)	2,010,743	(1,927,971)
0-E	Sodimac Colombia S,A,	Associate	Colombia	Rent and common expenses	3,666,801	(3,114,280)	3,012,283	(2,613,805)
0-E	Sodimac Colombia S,A,	Associate	Colombia	Lease income	3,129,296	2,676,040	1,589,323	1,335,587
0-E	Sodimac Colombia S,A,	Associate	Colombia	Others	4,349,653	(1,549,443)	3,352,789	320,201
0-E	Sodimac Colombia S,A,	Associate	Colombia	Publications, Advertising and Promotion	2,043,825	1,500,049	900,046	426,868
0-E	Sodimac Colombia S,A,	Associate	Colombia	Computer Services	957,487	957,487	1,468,004	1,468,004
0-E	Sodimac Colombia S,A,	Associate	Colombia	Product Sales	10,314,497	10,314,497	10,200,925	10,200,925
76320186-4	Tecno Fast S,A,	Related Director	Chile	Product Sales	517,739	435,074	107,671	90,480
96756160-6	Tecno Truss S,A,	Related Director	Chile	Product Sales	179,246	150,627	-	-

Note 7 - Related Company Receivables and Payables (continued)

f) Key management employees

Key employees are defined as those persons who have authority and responsibility to directly or indirectly plan, direct and control the company's business, including any Board member (whether or not an executive) or the equivalent governing body, The Company has determined that key management employees are the Directors and senior executives on Falabella S.A.'s private payroll, Key management remuneration by category is detailed as follows,

	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Management remuneration	30,463,068	30,229,239
Directors' remuneration	927,531	648,641

Note 8 - Inventories

Inventories are detailed as follows:

Description	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Raw materials	2,267,110	2,117,242
Products for sale	1,457,454,574	1,397,383,114
Products in process	3,911,761	4,957,623
Materials and packaging	6,387,951	5,790,063
Goods in transit	214,543,546	128,291,281
Total Inventories	1,684,564,942	1,538,539,323

During the year ended December 31 2024, the Company moved ThCh\$ 6,568,361,299 from inventory to cost of sales (ThCh\$ 6,167,475,790 for the year ended December 31, 2023),

Furthermore, provisions for shortages, realization, and obsolescence of ThCh\$ 15,075,006 were recognized in cost of sales as of December 31, 2024 (ThCh\$ 19,341,480 as of December 31, 2023),

The term "shortage" refers to the provision for inventory shortages and differences; "realization" refers to the provision for bringing the cost of inventory to its net realizable value; and "obsolescence" refers to the provision for inventory impairment,

The Company has no inventory provided in guarantee to be disclosed as of December 31, 2024 and 2023.

Note 9 - Current and Non-Current Tax Assets and Liabilities

Current tax assets, Non-Banking Business

Current tax assets	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Monthly tax installments (income tax net balance)	49,762,047	39,941,623
Employee training tax credit	5,486,547	5,739,947
Credit for absorbed profits	-	13,650,583
Recoverable income taxes	19,096,708	32,715,270
Other recoverable taxes	16,340,648	11,659,791
Total	90,685,950	103,707,214

Note 9 - Current and Non-Current Tax Assets and Liabilities (continued)

Current tax assets - Banking Business

Current tax assets	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Monthly tax installments (income tax net balance)	25,398,720	39,746,052
Credit for absorbed profits	-	12,790,007
Recoverable income taxes	13,966,861	1,655,389
Total	39,365,581	54,191,448

Current tax liabilities - Non-Banking Business

Current tax liabilities	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Current income tax provision net of monthly tax installments	40,046,553	37,418,331
Provision for 40% tax on disallowable expenditure	91,460	39,853
Monthly tax installments payable	1,573,854	4,538,544
Other taxes payable	-	365,467
Total	41,711,867	42,362,195

Current tax liabilities Banking Business

Detail of current tax liabilities	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Provision for current income tax (net Monthly installments of compulsory tax paid)	48,578,254	-
Monthly installments of tax payable	2,084,710	-
Total	50,662,964	-

Note 10 - Current and Deferred Income Tax

- a) Income tax expense/income as of December 31, 2024 and 2023 for the Non-Banking Business and Banking Business are detailed as follows:

Non-Banking Business

Income tax	Jan 01-24 Dec-31-24	Jan 01-23 Dec-31-23
	ThCh\$	ThCh\$
Current tax expense (tax provision)	140,760,892	98,142,124
Tax expense adjustment (previous year)	(2,942,472)	2,166,753
Tax credit on tax losses	-	(13,650,583)
Total net current tax expense	137,818,420	86,658,294
Deferred tax credit from temporary differences	68,331,483	65,556,893
Tax credit on tax losses	(5,252,834)	(124,302,174)
Total net deferred tax credit	63,078,649	(58,745,281)
Total	200,897,069	27,913,013

Note 10 - Current and Deferred Income Tax (continued)

Banking Business

Income tax	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Current tax expense (tax provision)	73,096,442	27,294,170
Tax expense adjustment (previous year)	65,264	(779,396)
Tax Benefit for tax losses	-	(12,790,007)
Total net current tax expense	73,161,706	13,724,767
Deferred tax credit from temporary differences	(5,009,072)	13,833,969
Tax credit on tax losses	(11,209,782)	(45,092,405)
Total net deferred tax (credit) expense	(16,218,854)	(31,258,436)
Total	56,942,852	(17,533,669)

According to IAS 12 (Income Tax) deferred tax assets and liabilities must be measured using the fiscal rates that the Company expects will apply during the year in which the asset is collected, or the liability paid, based on the rates (and laws) that have been approved or are about to be approved at the end of the year,

- b) A reconciliation of the income tax expense at the statutory rate compared to the effective rate as of December 31, 2024 and 2023 was as follows:

Non-Banking Business

Income before tax using the Chilean legal tax rate Legal taxation in Chile	Jan 01-24		Jan 01-23	
	Dec-31-24		Dec-31-23	
	ThCh\$	%	ThCh\$	%
Income before tax using the Chilean legal tax rate	170,479,479	27.00	47,484,581	27.00
Effect of tax rates in other jurisdictions (effect of local rate vs Chilean rate)	2,735,540	0.43	(6,141,947)	(3.49)
Effect on rates of non-taxable income	(6,695,212)	(1.06)	(5,142,028)	(2.92)
Effect on rates of disallowable expenditure	3,496,916	0.55	3,506,347	1.99
Effect of using tax losses	-	-	(13,650,583)	(7.76)
Effect of tax (over)/under-provided in prior years	(2,942,472)	(0.47)	2,166,753	1.23
Net tax inflation adjustments	(17,926,478)	(2.84)	(25,108,838)	(14.28)
Other increase (decrease)	51,749,296	8.20	24,798,728	14.10
Total adjustments to legal tax rate	30,417,590	4.81	(19,571,568)	(11.14)
Income tax expense (credit) for the year	200,897,069	31.81	27,913,013	15.86
Effective tax rate		31.81		15.86

Banking Business

Income before tax using the Chilean legal tax rate Legal taxation in Chile	Jan 01-24		Jan 01-23	
	Dec-31-24		Dec-31-23	
	ThCh\$	%	ThCh\$	%
Income before tax using the Chilean legal tax rate	70,696,485	27.00	6,235,659	27.00
Effect of tax rates in other jurisdictions (effect of local rate vs Chilean rate)	515,445	0.20	(10,913,384)	(47.25)
Effect on rates of non-taxable income	(240,387)	(0.09)	239,479	1.04
Effect on rates of disallowable expenditure	146,175	0.06	2,950,941	12.78
Effect of changes in rates in other jurisdictions	-	-	(12,790,007)	(55.38)
Net tax inflation adjustments	65,264	0.02	(779,396)	(3.37)
Other increase (decrease)	(14,080,932)	(5.38)	(15,063,570)	(65.22)
Income before tax using the Chilean legal tax rate	(159,198)	(0.06)	12,586,609	54.50
Total adjustments to legal tax rate	(13,753,633)	(5.25)	(23,769,328)	(102.90)
Income tax expense (credit) for the year	56,942,852	21.75	(17,533,669)	(75.90)
Effective tax rate		21.75		(75.90)

Note 10 - Current and Deferred Income Tax (continued)

c) Deferred tax balances by category are detailed as follows:

Non-Banking Business

Statement of Financial Position	Dec-31-24		Dec-31-23	
	Deferred Asset ThCh\$	Deferred Liability ThCh\$	Deferred Asset ThCh\$	Deferred Liability ThCh\$
Intangible asset valuation difference	-	33,768,132	-	33,279,514
Property, plant and equipment valuation difference	-	1,190,573,189	-	1,044,579,251
Inventory valuation difference	17,751,122	-	14,338,092	-
Capitalized prepaid expenses	-	3,025,596	-	1,551,378
Employee termination benefits	11,179,711	-	9,489,980	-
Deferred income	29,101,647	-	14,491,995	-
Tax losses brought forward	407,731,517	-	400,122,136	-
Allowances for doubtful receivables	9,003,792	-	7,679,240	-
Obsolescence provision	6,562,606	-	14,052,607	-
Disposal provision	6,507,581	-	7,061,398	-
Vacation provision	16,873,853	-	15,140,488	-
Other provisions	43,827,736	-	58,656,816	-
Derivative instruments	56,434	-	2,624,409	-
Lease liabilities (See note 2,28,b)	360,624,514	-	300,079,114	-
Others	-	11,496,571	-	14,219,380
Total	909,220,513	1,238,863,488	843,736,275	1,093,629,523
Net balance		329,642,975		249,893,248

Banking Business

Statement of Financial Position	Dec-31-24		Dec-31-23	
	Deferred Asset ThCh\$	Deferred Liability ThCh\$	Deferred Asset ThCh\$	Deferred Liability ThCh\$
Intangible asset valuation difference	-	1,515,250	-	2,066,144
Property, plant and equipment valuation difference	-	5,754,348	-	9,720,370
Capitalized prepaid costs	-	3,205,520	-	3,935,362
Prepaid revenue	14,016,952	-	12,072,947	-
Tax losses brought forward	68,832,598	-	56,495,345	-
Allowances for doubtful receivables	66,756,142	-	72,890,821	-
Vacation provision	1,341,761	-	1,352,553	-
Other provisions	-	12,144,038	-	20,198,421
Lease liabilities (See note 2,28,b)	8,640,039	-	8,488,613	-
Others	7,645,529	-	8,087,629	-
Total	167,233,021	22,619,156	159,387,909	35,920,298
Net balance	144,613,865		123,467,611	

d) Reconciliation between the statement of financial position and the deferred tax tables

Non-Banking Business

Net balance according to the above tables	Dec-31-24	Dec-31-23
Deferred tax assets	633,217,565	605,177,869
Deferred tax liabilities	962,860,540	855,071,117
Total	329,642,975	249,893,248

Banking Business

Net balance according to the above tables	Dec-31-24	Dec-31-23
Deferred tax assets	144,613,865	123,467,611
Total	144,613,865	123,467,611

Note 11 - Investments in Associates

a) Investments in associates - Non-Banking Business

Information regarding the Company's direct and indirect investments in Associates in the Non-Banking Business as of December 31, 2024 and 2023, are detailed as follows:

As of December 31, 2024

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2022	Additions / Contributions	Profit share	Dividends	Translation adjustments and other reserves	Balance as of December 31, 2024
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Sodimac Colombia S.A, Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A,P,I, de C,V,	Colombia	COL	49,00%	184,061,953	-	32,237,109	(28,667,206)	1,324,115	188,955,971
Inmobiliaria Cervantes S.A,	México	MXN	50,00%	100,081,895	23,194,430	(11,688,525)	-	(6,985,353)	104,602,447
Servicios Financieros Soriana S.A,P,I de C,V,	Chile	CLP	33,70%	280,335	-	21,299	(24,342)	(301)	276,991
Sodimeg Jacaranda S.A, de C,V, (1)	México	MXN	50,00%	60,876,015	3,879,000	3,453,747	-	(4,433,562)	63,775,200
Sodimeg San Mateo S.A, de C,V, (1)	México	MXN	50,00%	8,749,937	-	336,824	-	(588,603)	8,498,158
Sodimeg SLP S.A, de C,V, (1)	México	MXN	30,47%	7,651,437	-	179,564	-	(504,627)	7,326,374
Inmobiliaria Sodimeg S.A de C.V	México	MXN	10,68%	1,464,484	-	48,782	-	(96,827)	1,416,439
	México	MXN	30,61%	6,875,929	-	208,281	-	(459,085)	6,625,125
Total				370,041,985	27,073,430	24,797,081	(28,691,548)	(11,744,243)	381,476,705

As of December 31, 2023

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2022	Additions / Contributions	Profit share	Dividends	Translation adjustments and other reserves	Balance as of December 31, 2023
				ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Sodimac Colombia S.A, Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A,P,I, de C,V,	Colombia	COL	49,00%	121,118,697	-	29,931,428	(7,759,822)	40,771,650	184,061,953
Inmobiliaria Cervantes S.A,	México	MXN	50,00%	80,501,611	9,252,500	(9,779,641)	-	20,107,425	100,081,895
Servicios Financieros Soriana S.A,P,I de C,V,	Chile	CLP	33,70%	283,159	-	20,808	(23,344)	(288)	280,335
Sodimeg Jacaranda S.A, de C,V, (1)	México	MXN	50,00%	42,327,566	11,637,250	(1,840,654)	-	8,751,853	60,876,015
Sodimeg San Mateo S.A, de C,V, (1)	México	MXN	50,00%	7,458,965	-	282,808	-	1,008,164	8,749,937
Sodimeg SLP S.A, de C,V, (1)	México	MXN	30,47%	10,225,950	91,974	169,007	-	(2,835,494)	7,651,437
Inmobiliaria Sodimeg S.A de C.V	México	MXN	10,68%	3,531,038	31,034	115,855	-	(2,213,443)	1,464,484
	México	MXN	30,61%	6,104,168	-	144,938	-	626,823	6,875,929
Total				271,551,154	21,012,758	19,044,549	(7,783,166)	66,216,690	370,041,985

There are no significant restrictions on the distribution of dividends and debt settlement by Associates arising from regulatory or any other matters related to debt covenants.

Note 11 - Investments in Associates (continued)

b) Investments in Associates - Banking Business

Information regarding the Company's direct and indirect investments in Associates in the Banking Business as of December 31, 2024 and 2023, are detailed as follows:

As of December 31, 2024

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2023 ThCh\$	Additions / Contributions ThCh\$	Profit Share ThCh\$	Dividends ThCh\$	Translation adjustment and other reserves ThCh\$	Balance as of December 31, 2024 ThCh\$
Servicios Bancarios Compartidos S.A.	Perú	PEN	23,13%	4,683,545	-	890,322	(955,384)	543,710	5,162,193
Total				4,683,545	-	890,322	(955,384)	543,710	5,162,193

As of December 31, 2023

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2023 ThCh\$	Additions / Contributions ThCh\$	Profit Share ThCh\$	Dividends ThCh\$	Translation adjustment and other reserves ThCh\$	Balance as of December 31, 2023 ThCh\$
Servicios Bancarios Compartidos S.A.	Perú	PEN	23,13%	4,553,335	-	886,961	(939,403)	182,652	4,683,545
Total				4,553,335	-	886,961	(939,403)	182,652	4,683,545

Note 11 - Investments in Associates (continued)

c) Summarized information on associates:

Summarized financial information on Associates as of December 31, 2024 and 2023, are detailed as follows:

Information as of December 31, 2024							
Associate	Total Assets		Total Liabilities		Goodwill from investments	Revenue	Net Income for the year
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$			
Sodimac Colombia S,A, Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S,A,P,I, de C,V,	444,627,746	632,454,643	261,011,158	439,530,257	4,450,443	1,384,575,446	65,788,910
Servicios Bancarios Compartidos S,A, Inmobiliaria Cervantes S,A,	90,989,121	322,035,048	77,052,670	126,766,605	-	197,354,938	(23,377,049)
Servicios Financieros Soriana S,A,P,I de C,V,	4,444,438	21,699,302	6,581,357	808,100	663,376	19,150,564	3,946,236
Sodimeg Jacaranda S,A, de C,V,	24,765	530,358	171,819	-	147,817	87,652	63,203
Sodimeg San Mateo S,A, de C,V,	248,807,497	48,238,073	186,539,471	150,915	8,597,609	133,050,348	6,907,493
Sodimeg SLP S,A, de C,V,	3,499,963	15,435,734	201,852	1,737,529	-	576,757	673,721
Inmobiliaria Sodimeg S,A, DE C,V,	1,667,195	24,805,068	85,212	2,339,306	-	417,633	586,320
	1,387,618	12,682,842	94,876	715,225	-	396,828	460,622
	3,925,579	18,373,554	25,370	627,978	-	510,844	680,502
Total	799,373,922	1,096,254,622	531,763,785	572,675,915	13,859,245	1,736,121,010	55,729,958

Information as of December 31, 2023							
Associate	Total Assets		Total Liabilities		Goodwill from investments	Revenue	Net Income for the year
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$			
Sodimac Colombia S,A, Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S,A,P,I, de C,V,	380,109,419	604,610,027	206,019,540	412,145,804	4,450,443	1,123,841,530	61,084,547
Servicios Bancarios Compartidos S,A, Inmobiliaria Cervantes S,A,	94,861,318	310,521,064	103,331,819	101,886,773	-	176,940,483	(19,559,282)
Servicios Financieros Soriana S,A,P,I de C,V,	4,099,965	17,658,350	3,645,130	1,057,795	654,181	14,997,025	3,834,181
Sodimeg Jacaranda S,A, de C,V,	9,050	521,702	137,524	-	147,817	84,057	61,746
Sodimeg San Mateo S,A, de C,V,	213,810,052	55,140,819	165,488,524	97,037	9,193,360	94,716,416	(3,681,307)
Sodimeg SLP S,A, de C,V,	2,883,606	16,752,777	198,012	1,938,496	-	530,422	588,051
Inmobiliaria Sodimeg S,A, DE C,V,	1,116,794	26,602,194	102,872	-	-	371,828	378,689
	947,040	13,675,050	157,925	-	-	356,389	272,927
	3,250,393	19,917,133	1,047	701,263	-	466,793	473,544
Total	701,087,637	1,065,399,116	479,082,393	517,827,168	14,445,801	1,412,304,943	43,453,096

Note 12 - Intangible Assets other than Goodwill

a) Intangible assets in the Non-Banking Business are detailed as follows:

Net Intangible Assets	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Intangible assets with defined useful lives, net	115,397,153	155,874,329
Intangible assets with indefinite useful lives	124,622,740	126,040,597
Total Net Intangible Assets	240,019,893	281,914,926

a.1) Intangible assets in the Non-Banking Business are detailed as follows:

Intangible Assets	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Internally developed software	325,440,001	316,815,620
Licenses and software programs	224,145,618	212,820,369
Patents, registered trademarks and other rights	35,182,241	32,477,840
Other identifiable intangible assets	20,104,597	23,219,638
Trademarks with indefinite useful lives	124,622,740	126,040,597
Subtotal	729,495,197	711,374,064
Less: Accumulated amortization and impairment	(489,475,304)	(429,459,138)
Net Total	240,019,893	281,914,926

a.2) Intangible assets with indefinite useful lives in the Non-Banking Business are detailed as follows:

Individually Significant Identifiable Intangible Assets	Remaining amortization period	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Trademark Sodimac	Indefinite	110,641,102	110,641,102
Trademark Imperial	Indefinite	2,239,800	2,239,800
Trademark Dicico	Indefinite	11,741,838	13,159,695
Total		124,622,740	126,040,597

Note 12 - Intangible Assets other than Goodwill (continued)

a.3) Movements of Intangible Assets other than Goodwill in the Non-Banking Business for the year ended December 31, 2024 are detailed as follows:

Gross Balance	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	316,815,620	212,820,369	32,477,840	23,219,638	126,040,597	711,374,064
Internally developed additions	6,533,861	-	-	-	-	6,533,861
Purchased additions	-	3,571,688	-	282,934	-	3,854,622
Withdrawals	-	(75,509)	-	-	-	(75,509)
Reclassification of concept and capitalization	1,483,723	3,761,839	-	(5,245,562)	-	-
Transfer from or to another account	(269,789)	906,742	-	14,174	-	651,127
Restatement and conversion adjustment (Note 2,6)	876,586	3,160,489	2,704,401	1,833,413	(1,417,857)	7,157,032
Balance as of December 31, 2024	325,440,001	224,145,618	35,182,241	20,104,597	124,622,740	729,495,197

Amortization and impairment	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	244,071,744	144,712,790	26,886,713	13,787,891	-	429,459,138
Amortization for the year	30,888,813	15,534,386	4,942,897	1,111,710	-	52,477,806
Withdrawals	-	(63,947)	-	-	-	(63,947)
Reclassification of concept and capitalization	2,530,149	-	-	(2,530,149)	-	-
Impairment ⁽¹⁾	26,561	343,246	-	-	-	369,807
Restatement and conversion adjustment (Note 2,6)	701,983	3,419,123	2,077,127	1,034,267	-	7,232,500
Balance as of December 31, 2024	278,219,250	163,945,598	33,906,737	13,403,719	-	489,475,304

Net book value as of January 1, 2024	72,743,876	68,107,579	5,591,127	9,431,747	126,040,597	281,914,926
Net book value as of December 31, 2024	47,220,751	60,200,020	1,275,504	6,700,878	124,622,740	240,019,893

(1) Corresponds to the impairment of intangible assets of Linio Mexico (see Note 33),

Note 12 - Intangible Assets other than Goodwill (continued)

a.4) Movements in Intangible Assets other than Goodwill in the Non-Banking Business for the year ended December 31, 2023 are detailed as follows:

Gross Balance	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2023	316,860,400	195,042,527	31,414,592	20,927,166	124,669,309	688,913,994
Internally developed additions	7,664,471	-	-	-	-	7,664,471
Purchased additions	-	7,501,524	-	1,237,731	-	8,739,255
Withdrawals	(5,124)	(789,690)	-	-	-	(794,814)
Reclassification of concept and capitalization	(2,324,195)	1,931,331	-	392,864	-	-
Transfer from or to another account	(6,312,029)	4,535,768	-	(299,085)	-	(2,075,346)
Restatement and conversion adjustment (Note 2,6)	932,097	4,598,909	1,063,248	960,962	1,371,288	8,926,504
Balance as of December 31, 2023	316,815,620	212,820,369	32,477,840	23,219,638	126,040,597	711,374,064

Amortization and impairment	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2023	200,695,035	129,476,522	22,995,740	12,147,105	-	365,314,402
Amortization for the year	42,663,977	12,578,044	2,907,601	1,074,738	-	59,224,360
Withdrawals	-	(775,958)	-	-	-	(775,958)
Transfer from or to another account	-	47,514	-	-	-	47,514
Restatement and conversion adjustment (Note 2,6)	712,732	3,386,668	983,372	566,048	-	5,648,820
Balance as of December 31, 2023	244,071,744	144,712,790	26,886,713	13,787,891	-	429,459,138

Net book value as of January 1, 2023	116,165,365	65,566,005	8,418,852	8,780,061	124,669,309	323,599,592
Net book value as of December 31, 2023	72,743,876	68,107,579	5,591,127	9,431,747	126,040,597	281,914,926

b) Intangible assets - Banking Business:

b.1) Intangible Assets in the Banking Business are detailed as follows:

Intangible assets	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Internally developed software	156,328,901	141,185,763
Licenses and software programs	77,995,429	75,685,675
Subtotal	234,324,330	216,871,438
Accumulated amortization (less)	(171,316,704)	(149,583,371)
Net Total	63,007,626	67,288,067

Note 12 - Intangible Assets other than Goodwill (continued)

b.2) Movements in Intangible Assets in the Banking Business as of December 31, 2024 are detailed as follows:

Gross Balance	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2024	141,185,763	75,685,675	216,871,438
Internally developed additions	12,724,569	-	12,724,569
Purchased additions	-	1,879,244	1,879,244
Withdrawals	(4,848,014)	-	(4,848,014)
Transfer from another account or to another account	(188,418)	-	(188,418)
Conversion adjustment (Note 2.6)	7,455,001	430,510	7,885,511
Balance as of December 31, 2024	156,328,901	77,995,429	234,324,330

Depreciation	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2024	95,041,678	54,541,693	149,583,371
Amortization for the year	13,296,376	7,879,672	21,176,048
Withdrawals	(4,848,014)	-	(4,848,014)
Conversion adjustment (Note 2.6)	5,095,667	309,632	5,405,299
Balance as of December 31, 2024	108,585,707	62,730,997	171,316,704

Net book value as of January 1, 2024	46,144,085	21,143,982	67,288,067
Net book value as of December 31, 2024	47,743,194	15,264,432	63,007,626

b.3) Movements in Intangible Assets in the Banking Business for the year ended December 31, 2023 are detailed as follows:

Gross Balance	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2023	132,711,966	59,792,731	192,504,697
Internally developed additions	7,626,036	-	7,626,036
Purchased additions	-	3,972,053	3,972,053
Withdrawals	(2,633,208)	(338,976)	(2,972,184)
Conversion adjustment (Note 2.6)	3,480,969	12,259,867	15,740,836
Balance as of December 31, 2023	141,185,763	75,685,675	216,871,438

Depreciation	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2023	80,685,677	39,746,906	120,432,583
Amortization for the year	14,443,321	7,910,363	22,353,684
Withdrawals	(2,375,445)	(290,616)	(2,666,061)
Conversion adjustment (Note 2.6)	2,288,125	7,175,040	9,463,165
Balance as of December 31, 2023	95,041,678	54,541,693	149,583,371

Net book value as of January 1, 2023	52,026,289	20,045,825	72,072,114
Net book value as of December 31, 2023	46,144,085	21,143,982	67,288,067

Note 12 - Intangible Assets other than Goodwill (continued)

c) Other information regarding intangible assets:

- c.1) As of December 31, 2024 there are no identifiable intangible assets in use that are fully amortized
- c.2) Amortization of intangible assets is presented in the statement of net income by function under Administrative Expenses, and amounts to ThCh\$ 73,653,854 and ThCh\$ 81,578,044 as of December 31, 2024 and 2023, respectively, as presented in Note 32,
- c.3) The Company performed annual impairment tests on intangible assets with indefinite useful lives, which did not result in adjustments to the values recognized by the Company,

Note 13 - Goodwill

Goodwill in the Non-Banking Business is detailed as follows:

Goodwill	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Sodimac S.A.	205,688,300	205,688,300
Imperial S.A.	13,836,495	13,836,495
Hipermercados Tottus S.A.	14,575,143	14,575,143
Inverfal S.A.	5,354,756	5,354,756
Plaza Oeste S.A.	10,770,845	10,770,845
Plaza del Trébol S.A.	3,946,308	3,946,308
Plaza Tobalaba S.A.	1,558,544	1,558,544
Plaza La Serena S.A.	418,818	418,818
Mall Calama S.A.	357,778	357,778
Inmobiliaria Las Condes S.A.	3,457,846	3,457,846
Construdecor S.A.	29,505,362	33,068,246
Tienda Mejoramiento del Hogar S.A.	217,610,769	194,931,670
Mall Plaza Perú S.A.	75,945,348	68,030,427
New TIN Linio I GmbH	104,128,164	104,128,164
Total	687,154,476	660,123,340

Goodwill impairment is determined through evaluating the recoverable amount of the cash generating units (or group of cash generating units) related to the goodwill.

When the recoverable amount of the cash generating units (or groups of cash generating units) is less than the total book value of the cash generating units (or group of cash generating units) related to the goodwill, an impairment loss is recognized, Impairment losses related to goodwill cannot be reversed in future periods.

Impairment of intangible assets with indefinite useful lives is tested annually at an individual or cash generating unit level, as applicable.

The Company performs annual goodwill impairment tests and these tests have not resulted in adjustments to the recognized values.

Note 13 - Goodwill (continued)

Goodwill by segments as of December 31, 2024 and 2023 is detailed as follows:

Segment	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Home Improvement Stores	466,640,926	447,524,711
Real estate	96,455,487	88,540,566
Supermarkets	14,575,143	14,575,143
Other businesses	109,482,920	109,482,920
Total Goodwill by Segment	687,154,476	660,123,340

The Company performed goodwill impairment testing as of December 31, 2024, in accordance with accounting policies (Note 2.12), The value-in-use method was used, based on the future cash flows that are generated by the assets associated with goodwill.

The primary parameters and indicators used to evaluate impairment are:

a) Discount rate

To determine the discount rate, the average cost of capital methodology (WACC) is used, using market inputs and data from comparable companies,

The discount rates used, are differentiated according to the business and the country where the evaluated cash-generating units are located,

As of December 31, 2024 and 2023, the weighted average discount rates used in each segment are detailed as follows:

Segments	Dec, 31, 2024	Dec, 31, 2023
Home Improvement	8,97%	10,07%
Real Estate	6,82%	6,88%
Supermarkets	8,10%	5,90%
Other Businesses	17,09%	17,69%

b) Cash flow projections

Cash flow projections are made for each country and business, considering the main variables of historical cash flows and the approved budgets, For projections beyond the approved budgets, macroeconomic variables that affect the markets in which the businesses operate are considered,

The main business variables considered are related to revenues, margins, and operating expenses, as well as maintenance costs of existing assets,

Note 13 – Goodwill, continued

As of December 31, 2024, the average growth rates of the aforementioned variables are detailed as follows:

Segments	Average growth rates	
	Revenues	Costs and expenses
Home Improvement	4,1% a 6,8%	3,2 % a 5,1%
Real Estate	-0,79% a 4,37%	-0,22% a 1,26%
Supermarkets	5,6%	5,4%
Other Businesses	5,0% a 12,0%	4,7% a 6,8%

Revenue projections from shopping centers from the Real Estate segment are based on the sales projections of each business unit or type of leasable area,

For the Marketplace sub-segment, (included in the “Other Businesses” segment), the key variables considered are associated with the leverage of the business with the remaining segments of the Group (home improvement, department stores, supermarkets, etc.),

To determine projected cash flows, historical growth in recent years and the impact of inflation are taken into consideration,

c) Time frame of cash flow projections

The projections as of December 31, 2024 consider a term of 5 years, plus perpetuity, with the exception of the capital gains associated with New TIN Linio I GmbH (Other Business Segment: Marketplace), where a term of 7 years was considered, as it is a maturing business with markets located in dissimilar countries.

The growth rates of perpetuity flows fluctuate, depending on the country, between 3% and 5% for the Home Improvement segment, In the case of the Supermarket segment, the growth rate amounts to 3%, and in the case of Marketplace it fluctuates between 2% and 3%, depending on the country, In the case of the Real Estate segment, perpetual flows consider a growth of 0,5%.

As a result of the tests applied, no losses in value were identified in the capital gains of Falabella S.A.

Note 14 - Property, Plant and Equipment

a) Property, plant and equipment for the Non-Banking Business was as follows:

Description	Dec-31-24			Dec-31-23		
	Gross value	Accumulated depreciation and impairment	Net value	Gross value	Accumulated depreciation and impairment	Net value
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Land	759,268,898	-	759,268,898	767,665,713	-	767,665,713
Buildings	1,242,178,217	(320,329,737)	921,848,480	1,188,362,609	(273,364,766)	914,997,843
Plant and equipment	471,907,400	(305,496,957)	166,410,443	432,404,424	(255,738,013)	176,666,411
IT equipment	225,492,426	(182,994,969)	42,497,457	207,550,332	(158,102,391)	49,447,941
Fixtures and accessories	1,725,719,889	(1,112,711,791)	613,008,098	1,587,834,183	(974,024,545)	613,809,638
Motor vehicles	40,664,989	(28,711,861)	11,953,128	40,612,544	(28,123,599)	12,488,945
Construction in progress	52,603,603	-	52,603,603	152,907,601	-	152,907,601
Right of use assets ⁽¹⁾	1,811,040,154	(614,221,751)	1,196,818,403	1,500,707,129	(475,472,481)	1,025,234,648
Other property, plant and equipment ⁽²⁾	548,966,511	(403,679,869)	145,286,642	490,921,800	(348,893,393)	142,028,407
Total	6,877,842,087	(2,968,146,935)	3,909,695,152	6,368,966,335	(2,513,719,188)	3,855,247,147

⁽¹⁾ Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities and construction of stores,

⁽²⁾ Primarily furniture and equipment,

b) Property, plant and equipment in the Banking Business was as follows:

Description	Dec-31-24			Dec-31-23		
	Gross value	Accumulated Depreciation	Net value	Gross value	Accumulated Depreciation	Net value
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Land	173,909	-	173,909	173,909	-	173,909
Buildings	322,978	(322,978)	-	322,978	(322,978)	-
Plant and equipment	24,251,888	(20,249,959)	4,001,929	23,879,073	(18,927,189)	4,951,884
IT equipment	45,412,855	(38,503,718)	6,909,137	43,429,320	(33,653,454)	9,775,866
Fixtures and accessories	47,244,715	(32,789,659)	14,455,056	44,450,190	(30,224,197)	14,225,993
Motor vehicles	147,245	(121,932)	25,313	144,919	(102,732)	42,187
Construction in progress	1,704,336	-	1,704,336	797,965	-	797,965
Right of use assets ⁽¹⁾	56,686,755	(38,337,022)	18,349,733	52,583,262	(29,102,217)	23,481,045
Other property, plant and equipment ⁽²⁾	8,225,399	(5,430,236)	2,795,163	7,382,236	(4,733,998)	2,648,238
Total	184,170,080	(135,755,504)	48,414,576	173,163,852	(117,066,765)	56,097,087

⁽¹⁾ Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities,

⁽²⁾ Primarily furniture and equipment,

Note 14 - Property, Plant and Equipment (continued)

c) Movements for the Non-Banking Business for the year ended December 31, 2024 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets ⁽¹⁾	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	767,665,713	1,188,362,609	432,404,424	207,550,332	1,587,834,183	40,612,544	152,907,601	1,500,707,129	490,921,800	6,368,966,335
Additions	630,170	397,087	7,215,623	2,680,848	5,604,334	29,026	107,739,003	298,272,629	2,629,458	425,198,178
Sales	(6,317,429)	(12,986,640)	(5,751,351)	(1,666,501)	(16,951,239)	(152,840)	(3,958)	-	(2,747,774)	(46,577,732)
Withdrawals	-	(810,800)	(8,509,012)	(1,485,058)	(17,383,746)	(125,053)	(496,011)	(29,919,967)	(6,032,493)	(64,762,140)
Reclassification of concept and capitalization	(15,545)	48,074,917	19,890,514	8,119,505	92,915,467	94,407	(206,854,240)	(44,985)	37,819,960	-
Transfers between accounts	-	-	-	426,132	455,463	-	(1,226,880)	-	-	(345,285)
Transfer to and from Investment Property	(9,414,994)	(10,889,865)	(188,417)	70,071	(4,704,409)	(1,276)	332,823	-	(262,282)	(25,058,349)
Transfers to non-current assets held for sale	(28,286,951)	(56,762,652)	(258,596)	(12,170)	(5,516,190)	-	-	-	(1,642,367)	(92,478,926)
Restatement and conversion adjustment (Note 2.6)	35,007,934	86,793,561	27,104,215	9,809,267	83,466,026	208,181	205,265	42,025,348	28,280,209	312,900,006
Balance as of December 31, 2024	759,268,898	1,242,178,217	471,907,400	225,492,426	1,725,719,889	40,664,989	52,603,603	1,811,040,154	548,966,511	6,877,842,087

Depreciation and impairment	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	-	273,364,766	255,738,013	158,102,391	974,024,545	28,123,599	-	475,472,481	348,893,393	2,513,719,188
Depreciation for the year	-	32,304,927	40,872,522	19,975,256	108,172,546	690,161	-	130,315,584	41,448,545	373,779,541
Sales	-	(4,195,019)	(5,019,480)	(1,265,154)	(13,883,702)	(96,555)	-	-	(2,398,034)	(26,857,944)
Withdrawals	-	(687,330)	(8,129,876)	(1,397,353)	(15,844,950)	(125,053)	-	(18,683,275)	(5,829,403)	(50,697,240)
Transfers between accounts to Investment Property	-	(2,188,716)	(162,645)	1,702	(1,966,591)	(243)	-	-	(135,565)	(4,452,058)
Transfers to non-current assets held for sale	-	(10,763,824)	(124,981)	(7,011)	(2,634,199)	-	-	-	(1,602,613)	(15,132,628)
Impairment losses ⁽²⁾	-	123,715	20,683	142,757	157,404	-	-	1,538,963	-	1,983,522
Restatement and conversion adjustment (Note 2.6)	-	32,371,218	22,302,721	7,442,381	64,686,738	119,952	-	25,577,998	23,303,546	175,804,554
Balance as of December 31, 2024	-	320,329,737	305,496,957	182,994,969	1,112,711,791	28,711,861	-	614,221,751	403,679,869	2,968,146,935

Net balance as of January 1, 2024	767,665,713	914,997,843	176,666,411	49,447,941	613,809,638	12,488,945	152,907,601	1,025,234,648	142,028,407	3,855,247,147
Net balance as of December 31, 2024	759,268,898	921,848,480	166,410,443	42,497,457	613,008,098	11,953,128	52,603,603	1,196,818,403	145,286,642	3,909,695,152

(1) Falabella classifies under this heading, mainly, right-of-use assets related to leases of real estate used for the development of its activities and the installation of its shops.

(2) Corresponds to the impairment of property, plant and equipment of Linio Mexico (see Note 33).

Note 14 - Property, Plant and Equipment (continued)

d) Movements for the Non-Banking Business for the year ended December 31, 2023 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets ⁽¹⁾	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2023	746,594,823	1,083,792,528	401,611,174	188,160,388	1,449,622,804	40,206,885	168,692,742	1,345,426,134	442,578,604	5,866,686,082
Additions	-	534,686	10,632,530	6,094,095	6,991,975	374,980	197,755,582	166,732,609	3,064,113	392,180,570
Sales	-	(217,763)	(4,168,965)	(618,993)	(2,568,019)	(287,262)	(737,957)	-	(3,553,774)	(12,152,733)
Withdrawals	-	(3,653,216)	(2,857,469)	(1,509,892)	(22,936,642)	(2,400)	(1,420,711)	(51,991,148)	(3,863,945)	(88,235,423)
Reclassification of concept and capitalization	-	55,809,958	19,684,284	9,241,417	97,598,347	142,353	(217,289,495)	388	34,812,748	-
Transfers between accounts	-	159,995	233,204	2,514,437	1,247,103	-	(1,397,497)	-	12,922	2,770,164
Transfer to and from Investment Property	(1,661,987)	22,727,811	423,078	(18,504)	3,646,486	-	(759,327)	-	(528,062)	23,829,495
Transfers to non-current assets held for sale	(2,888,733)	(967,977)	-	-	(2,082)	-	(24,661)	-	-	(3,883,453)
Restatement and conversion adjustment (Note 2.6)	25,621,610	30,176,587	6,846,588	3,687,384	54,234,211	177,988	8,088,925	40,539,146	18,399,194	187,771,633
Balance as of December 31, 2023	767,665,713	1,188,362,609	432,404,424	207,550,332	1,587,834,183	40,612,544	152,907,601	1,500,707,129	490,921,800	6,368,966,335

Depreciation and impairment	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2023	-	248,020,602	217,001,306	135,810,465	856,156,760	27,341,541	-	348,777,314	305,007,386	2,138,115,374
Depreciation for the year	-	24,569,564	41,047,993	20,827,838	107,725,470	730,748	-	124,899,838	38,204,694	358,006,145
Sales	-	(1,238)	(3,369,731)	(589,030)	(2,033,024)	(181,274)	-	-	(3,003,509)	(9,177,806)
Withdrawals	-	(1,102,688)	(2,205,834)	(1,418,721)	(19,874,128)	(2,400)	-	(9,124,963)	(3,351,547)	(37,080,281)
Transfers between accounts to Investment Property	-	(130,606)	(61,229)	(7,709)	(65,471)	-	-	-	(151,456)	(416,471)
Transfers between accounts	-	2,365	627	(48,141)	890	-	-	-	-	(44,259)
Transfers to non-current assets held for sale	-	(2,094)	-	-	-	-	-	-	-	(2,094)
Impairment losses	-	-	-	-	665,091	-	-	-	-	665,091
Restatement and conversion adjustment (Note 2.6)	-	2,008,861	3,324,881	3,527,689	31,448,957	234,984	-	10,920,292	12,187,825	63,653,489
Balance as of December 31, 2023	-	273,364,766	255,738,013	158,102,391	974,024,545	28,123,599	-	475,472,481	348,893,393	2,513,719,188

Net balance as of January 1, 2023	746,594,823	835,771,926	184,609,868	52,349,923	593,466,044	12,865,344	168,692,742	996,648,820	137,571,218	3,728,570,708
Net balance as of December 31, 2023	767,665,713	914,997,843	176,666,411	49,447,941	613,809,638	12,488,945	152,907,601	1,025,234,648	142,028,407	3,855,247,147

(1) Falabella classifies in this item mainly right-of-use assets related to leases of real estate used for the development of its activities and the installation of its shops.

Note 14 - Property, Plant and Equipment (continued)

e) Movements for the Banking Business for the year ended December 31, 2024 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets ⁽¹⁾	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	173,909	322,978	23,879,073	43,429,320	44,450,190	144,919	797,965	52,583,262	7,382,236	173,163,852
Additions	-	-	304,750	1,139,191	88,753	-	5,253,714	8,386,765	211,784	15,384,957
Withdrawals	-	-	(382,898)	(788,252)	(2,104,866)	-	-	(3,418,592)	(173,742)	(6,868,350)
Reclassification of concept and capitalization	-	-	272,119	126,327	3,526,821	-	(4,390,018)	-	464,751	-
Transfer from another account or to another account	-	-	-	188,418	-	-	-	-	-	188,418
Conversion adjustment (Note 2,6)	-	-	178,844	1,317,851	1,283,817	2,326	42,675	(864,680)	340,370	2,301,203
Net balance as of December 31, 2024	173,909	322,978	24,251,888	45,412,855	47,244,715	147,245	1,704,336	56,686,755	8,225,399	184,170,080

Depreciation	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	-	322,978	18,927,189	33,653,454	30,224,197	102,732	-	29,102,217	4,733,998	117,066,765
Depreciation for the year	-	-	1,562,084	4,465,431	3,290,975	17,033	-	8,809,717	621,129	18,766,369
Withdrawals	-	-	(356,101)	(731,228)	(1,546,205)	-	-	(1,250,022)	(138,793)	(4,022,349)
Conversion adjustment (Note 2,6)	-	-	116,787	1,116,061	820,692	2,167	-	1,675,110	213,902	3,944,719
Net balance as of December 31, 2024	-	322,978	20,249,959	38,503,718	32,789,659	121,932	-	38,337,022	5,430,236	135,755,504

Net balance as of January 1, 2024	173,909	-	4,951,884	9,775,866	14,225,993	42,187	797,965	23,481,045	2,648,238	56,097,087
Net balance as of December 31, 2024	173,909	-	4,001,929	6,909,137	14,455,056	25,313	1,704,336	18,349,733	2,795,163	48,414,576

⁽¹⁾ Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities.

Note 14 - Property, Plant and Equipment (continued)

f) Movements for the Banking Business for the year ended December 31, 2023 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets ⁽¹⁾	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2023	173,909	322,978	20,624,579	37,092,683	33,682,679	125,516	7,961,570	46,050,524	8,953,457	154,987,895
Additions	-	-	665,461	2,714,749	132,296	-	4,837,295	8,578,230	207,259	17,135,290
Withdrawals	-	-	(382,220)	(1,292,203)	(1,860,091)	-	(18,698)	(5,504,580)	(792,465)	(9,850,257)
Reclassification of concept and capitalization	-	-	1,514,026	1,761,571	9,898,077	-	(12,015,404)	-	(1,158,270)	-
Conversion adjustment (Note 2,6)	-	-	1,457,227	3,152,520	2,597,229	19,403	33,202	3,459,088	172,255	10,890,924
Net balance as of December 31, 2023	173,909	322,978	23,879,073	43,429,320	44,450,190	144,919	797,965	52,583,262	7,382,236	173,163,852

Depreciation	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2023	-	322,978	16,650,354	27,427,529	26,614,524	79,295	-	24,127,625	4,687,660	99,909,965
Depreciation for the year	-	-	1,745,770	4,782,464	2,827,061	14,348	-	8,103,472	537,707	18,010,822
Withdrawals	-	-	(352,635)	(1,284,861)	(1,521,924)	-	-	(4,725,130)	(606,160)	(8,490,710)
Conversion adjustment (Note 2,6)	-	-	883,700	2,728,322	2,304,536	9,089	-	1,596,250	114,791	7,636,688
Net balance as of December 31, 2023	-	322,978	18,927,189	33,653,454	30,224,197	102,732	-	29,102,217	4,733,998	117,066,765

Net balance as of January 1, 2023	173,909	-	3,974,225	9,665,154	7,068,155	46,221	7,961,570	21,922,899	4,265,797	55,077,930
Net balance as of December 31, 2023	173,909	-	4,951,884	9,775,866	14,225,993	42,187	797,965	23,481,045	2,648,238	56,097,087

(1) Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities,

Property, plant and equipment that have been fully depreciated and are still used by the Company are not significant.

The total charge to income from depreciation for the year ended December 31, 2024 and 2023 was ThCh\$ 392,545,910 and ThCh\$ 376,016,967 respectively, These values are presented in the Statement of Net Income, by function, as follows:

- ThCh\$ 388,923,766 and ThCh\$ 373,021,358, under administrative expenses as of December 31, 2024 and December 31, 2023, as presented in Note 31.
- ThCh\$ 3,622,144 and ThCh\$ 2,995,609 under Cost of Sales as of December 31, 2024 and 2023, respectively, mainly for depreciation on leased machinery.

Note 14 - Property, Plant and Equipment (continued)

- g) During 2024, the Company capitalized interest of ThCh\$ 156,243, The average capitalized interest rate was 6,04%, During 2023, the Company capitalized interest of ThCh\$ 228,678, The average capitalized interest rate was 5,98%

As of December 31, 2024, the Company had contractual commitments to suppliers to acquire Property, plant and equipment totaling ThCh\$ 5,900,008,

Falabella has pledged assets in guarantee of ThCh\$ 32,302,264 as of December 31, 2024, which form part of Property, plant and equipment.

- h) The Company has also carried out sale-and-leaseback transactions, These transactions are detailed as follows:

Purchaser	Seller	Assets involved	Nominal value	Contract term	Purchase price
SCOTIABANK (PERU)	OPEN PLAZA S,A,C,	BUILDINGS AND FACILITIES	7,221,521	09-05-2028	7,221,521
Total			7,221,521		7,221,521

There are no significant clauses in these lease contracts, since they have normal terms for such contracts.

Sale-and-leaseback transactions have no effect on net income, because their sale prices are the same as their book values on the transaction date.

Note 15 – Investment Property

- a) As of December 31, 2024, investment property is as follows:

Changes in investment property Fair value model	ThCh\$
Balance at January 1, 2024	4,650,455,620
Additions	101,941,972
Retirements	(4,233,871)
Disposal	(3,337,711)
Transfer to non-current assets held-for-sale	(98,477,163)
Transfer from/to property, plant and equipment	20,300,449
Increase in fair value	148,533,212
Translation adjustment	78,049,744
Balance at December 31, 2024	4,893,232,252

- a) Changes for the year ended December 31, 2023, investment property is as follows:

Changes in investment property Fair value model	ThCh\$
Balance at January 1, 2023	4,284,075,118
Additions	118,019,172
Retirements	(4,566,387)
Transfer to non-current assets held-for-sale	(41,740,570)
Transfer from/to property, plant and equipment	(24,937,529)
Increase in fair value	207,155,240
Translation adjustment	112,450,576
Balance at December 31, 2023	4,650,455,620

Investment property includes shopping centers, construction in progress and available land that is expected to be used for future shopping centers.

Note 15 – Investment Property, continued

This caption also includes ThCh\$9,959,456 and ThCh\$10,888,136 as of December 31, 2024 and 2023, respectively, for right-of-use assets, corresponding mainly to land,

During 2024, the Company capitalized interest in the amount of ThCh\$3,776,802, The average interest rate applied for the capitalization was 3,19%, During 2023, the Company capitalized interest in the amount of ThCh\$9,006,675, The average interest rate applied for the capitalization was 4,53%,

As of December 31, 2024, the contractual obligations to purchase, construct, repair, maintain and develop Investment Property amount to ThCh\$8,201,9654,

Unused land on which no shopping center construction is being carried out as of December 31, 2024 and 2023 amount to ThCh\$75,048,416 and ThCh\$87,569,993, respectively, There are no maintenance expenses related to these investments, nor are there any restrictions on the realization of investment property, the collection of revenue derived therefrom or the resources obtained from their sale or disposal by any other means,

c) Determination of fair value

The Company applies the following methodologies to determine the fair value of its investment property:

i). Valuation based on an appraisal by an independent third party

It is used for the Company's land and other non-operating properties, The appraisal is determined by an external, independent and qualified appraiser and is performed once a year.

ii). Valuation based on the future cash flow model discounted at WACC rate

This is performed every six months for all investment property in operation through internal valuations, The determination of future cash flows considers rental income less direct costs and operating expenses.

The main parameters and indicators for the discounted future cash flow valuation model are as follows:

a) Discount rate

The discount rate is determined using the methodology of the weighted average cost of capital (WACC rate), which considers market inputs and inputs from comparable companies.

The discount rate is reviewed every six months and different rates are used for each country in which the investment property is located.

Note 15 – Investment Property, continued

(c) Determination of fair value, continued

The main inputs considered for constructing the WACC rate are as follows:

- BETA: This variable is determined using a sample of companies that are representative of the international real estate market, since the local market lacks sufficient depth, The time horizon used for the calculation is the last five years,
- Risk-free rate: estimated based on the U,S, 10-year treasury bond yield plus a country risk spread for Chile, Peru and Colombia,
- Risk premium: determined based on market information,
- Leverage ratio: determined using the same set of companies than those to determine the BETA,
- Tax rate: the rate in effect in each country is used,
- Debt spread: the average of spreads observed in the local market for companies with similar risks is used to estimate the return on debt,

The discount rate ranges used at each measurement date are as follows:

Country	Dec 31, 2024	Dec 31, 2023
Chile	6.56% a 6.67%	6.16% a 6.81%
Peru	6.72% a 6.83%	6.26% a 6.90%
Colombia	8.16% a 8.26%	7.56% a 8.19%

The discount rate (WACC) is calculated using all these inputs in actual and after-tax terms, which is used to discount the future cash flows of each country where the investment property is located.

b) Cash flow projections

Cash flow projections are made for each country and are based on budgets approved by the Board of Directors.

For the following years, revenue is defined based on parameters such as occupancy level, mix of fees, leasable meters, among other factors, whose growth is directly related to the level of maturity of each investment property.

The summary of average revenue growth rates used for each measurement date is as follows:

Country	Dec 31, 2024	Dec 31, 2023
Chile	-0.4% a 5.05%	-0.6% a 2.22%
Peru	-0.5% a 1.3%	-0.4% a 1.23%
Colombia	0.9% a 3.7%	-0.1% a 1.9%

As with revenue, costs are calculated for each investment property, considering historical growth factors and expected future evolution,

Note 15 – Investment Property, continued

(c) Determination of fair value, continued

The summary of average expense growth rates used at each measurement date is as follows:

Country	Dec 31, 2024	Dec 31, 2023
Chile	-1.43% a 2.42%	-1.4% a 1.02%
Peru	-0.3% a 1.0%	-2.67% a 0.93%
Colombia	0.5% a 1.4%	0.3% a 1.0%

In addition, the projection includes disbursements for the maintenance of each of the assets that will be incurred to maintain such assets in their current condition.

The cash flow projections consider a 5-year time horizon, plus perpetuity.

d) Group as lessor

The Company leases its Investment Properties as part of its operations, As of December 31, 2024 and 2023, the Company has the following lease receivables under non-cancelable contracts:

Detail	Dec 31, 2024	Dec 31, 2023
	Minimum payments receivable ThCh\$	Minimum payments receivable ThCh\$
Up to one year	270,138,615	267,039,394
From one to five years	646,864,838	601,005,031
More than five years	602,891,270	521,023,652
Total	1,519,894,723	1,389,068,077

The Company leases premises that are part of its Investment Property to third parties, The lease agreements establish the term of the lease, the lease payments and how they are calculated, the characteristics of the leased property and other obligations related to the promotion, services and proper operation of the different premises,

Fixed and variable income from leases of investment property is as follows:

Payments from third parties	Jan 1, 2024	Jan 1, 2023
	Dec 31, 2024	Dec 31, 2023
	ThCh\$	ThCh\$
Fixed income	396,760,468	357,105,246
Variable income	23,579,542	32,280,037
Total	420,340,010	389,385,283

Lease payments of ThCh\$420,340,010 as of December 31, 2024 and ThCh\$389,385,283 as of December 31, 2023, correspond to income from leases with third parties for all Falabella's real estate companies; whereas in Note 37 "Financial Information by Segment", the revenue from the Real Estate Chile segment corresponds to the total revenue from real estate third and related parties in Chile.

Note 16 – Financial Assets from Banking Business

a) Financial assets held for trading at fair value through profit or loss

	December 31, 2024 ThCh\$	December 31, 2023 ThCh\$
Bonds and promissory notes of the Chilean General Treasury	1,256,984	4,409,296
Mutual funds managed by third parties	466,784,930	164,000,000
Equity instruments	1,049,889	2,992,708
Total	469,091,803	171,402,004

b) Debt financial instruments

	December 31, 2024 ThCh\$	December 31, 2023 ThCh\$
Bonds and promissory notes of the Chilean General Treasury	113,469,793	113,479,547
Debt financial instruments of other banks	8,819,640	19,479,620
Total	122,289,433	132,959,167

c) Financial assets at fair value through other comprehensive income

	December 31, 2024 ThCh\$	December 31, 2023 ThCh\$
Instruments from the Chilean Government and the Central Bank of Chile		
Bonds of the Central Bank of Chile	438,245,210	891,862,439
Other instruments from the Chilean Government and the Central Bank of Chile	74,740,814	37,071,421
Instruments from Other National Entities		
Certificates of Time Deposits at domestic banks (negotiable)	251,511,798	314,141,037
Instruments from Foreign Entities		
Instruments from, Foreign Governments or Central Banks	234,311,753	256,907,040
Total	998,809,575	1,499,981,937

Note 17 – Financial Derivatives from Banking Business

Financial Derivatives from Banking Business	Dec 31, 2024		Dec 31, 2023	
	Contract notional amount	Fair value of the derivative	Contract notional amount	Fair value of the derivative
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets from Financial Derivatives				
Currency forwards	4,746,379,740	182,496,074	1,123,847,886	85,563,248
Swaps	15,730,957,677	519,229,021	16,886,518,261	597,253,035
Inflation insurance forwards	2,088,282,670	13,658,327	462,051,396	13,893,755
Total derivatives held for trading	22,565,620,087	715,383,422	18,472,417,543	696,710,038
Liabilities from Financial Derivatives				
Currency forwards	4,715,943,809	187,034,919	1,528,594,802	80,839,449
Swaps	16,347,274,208	548,201,326	17,450,567,195	616,247,685
Inflation insurance forwards	2,038,094,936	13,391,728	1,242,504,538	10,926,056
Total derivatives held for trading	23,101,312,953	748,627,973	20,221,666,535	708,013,190

Note 18 - Other Banking Business Assets

The following Banking Business Assets are classified in this category:

Other Assets	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Guarantee deposits	109,640,152	61,942,246
Accrued commissions receivable	2,398,490	2,478,164
Deferred expenses	1,574,638	1,127,821
Bills receivable ⁽¹⁾	156,972,849	163,651,410
Investment in auxiliary company	366,141	353,184
Software maintenance contracts	583,467	603,303
Others ⁽²⁾	2,987,977	4,871,909
Total	274,523,714	235,028,037

⁽¹⁾ Primarily "pending daily transactions", receivables for using ATMs, invoices for leasing areas in branches, and others,

⁽²⁾ Primarily licenses for using Redbanc, subscriptions, advertising contracts, balances due to card theft and cloning under investigation, stationery and others,

Note 19 - Other Current and Non-Current Financial Liabilities

a) Other current and non-current financial liabilities for the Non-banking Business are detailed as follows:

Other financial liabilities	Dec-31-24		Dec-31-23	
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$
Bank loans	248,609,072	494,725,302	234,443,753	802,109,268
Bond obligations	291,026,915	3,491,738,015	68,108,132	3,465,769,712
Other financial liabilities	76,138,415	6,302,068	43,257,998	4,650,240
Total	615,774,402	3,992,765,385	345,809,883	4,272,529,220

Dec-31-24

b) Bank Loans as of December 31, 2024 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %	
							Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years					Total Non-Current
90749000-9	FALABELLA S.A.	CHILE	0-E	THE BANK OF NOVA SCOTIA	CANADA	USD	-	-	736,236	736,236	97,888,371	-	97,888,371	At Maturity	7,25	99,377,649	7,09
90749000-9	FALABELLA S.A.	CHILE	0-E	BANCO BILBAO VIZCAYA ARGENTARIA	EE.UU.	USD	-	-	736,236	736,236	97,937,939	-	97,937,939	At Maturity	7,22	99,391,419	7,09
90749000-9	FALABELLA S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	CLP	-	-	570,466	570,466	77,088,141	-	77,088,141	At Maturity	8,37	80,000,000	6,66
90749000-9	FALABELLA S.A.	CHILE	76362099-9	BANCO BTG PACTUAL CHILE	CHILE	CLP	-	-	71,308	71,308	9,764,335	-	9,764,335	At Maturity	7,44	10,000,000	6,66
90749000-9	FALABELLA S.A.	CHILE	0-E	BANK OF CHINA LIMITED,	CHINA	USD	-	-	19,961,498	19,961,498	-	-	-	At Maturity	7,10	19,771,184	6,98
77261280-K	FALABELLA RETAIL S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	12,139	-	203,185	215,324	-	-	-	At Maturity	6,48	214,668	6,48
77261280-K	FALABELLA RETAIL S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	547,868	486,559	189,154	1,223,581	-	-	-	At Maturity	6,17	1,214,080	5,78
96792430-K	SODIMAC S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	600,791	315,629	-	916,420	-	-	-	At Maturity	6,76	858,463	6,76
96792430-K	SODIMAC S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	5,271	2,769	-	8,040	-	-	-	At Maturity	6,96	7,488	6,96
76821330-5	IMPERIAL S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	USD	962,956	-	-	962,956	-	-	-	At Maturity	6,77	957,789	5,91
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	3,034	-	-	3,034	21,152,276	-	21,152,276	At Maturity	8,70	21,163,200	8,43
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	34,078	57,416	267,586	359,080	973,997	-	973,997	Monthly	7,36	1,338,941	6,90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	55,433	93,366	435,279	584,078	1,586,261	-	1,586,261	Monthly	7,36	2,182,541	6,90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	35,584	59,936	279,419	374,939	1,018,210	-	1,018,210	Monthly	7,36	1,400,897	6,90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	341,446	666,855	66,665,884	67,674,185	-	-	-	At Maturity	6,05	66,135,000	6,05
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	364,248	707,614	68,326,238	69,398,100	-	-	-	At Maturity	6,30	67,788,375	6,20
0-E	SAGA FALABELLA S.A.	PERÚ	0-E	SCOTIABANK	PERÚ	PEN	-	2,615,938	-	2,615,938	-	-	-	Quarterly	5,50	2,599,193	5,39
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS	PERÚ	USD	33,811	-	-	33,811	-	-	-	Monthly	6,70	33,811	7,26
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	3,423,381	117,743	9,860,596	13,401,720	13,217,420	-	13,217,420	Quarterly	5,30	26,454,000	5,20
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	341,146	3,334	-	344,480	48,932,397	-	48,932,397	At Maturity	8,50	48,939,900	8,24
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	-	-	6,906,126	6,906,126	-	-	-	At Maturity	6,55	7,052,896	6,55
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	379,221	759,601	3,617,229	4,756,051	46,172,436	-	46,172,436	Monthly	6,99	51,938,555	6,76
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	-	55,753	16,864,425	16,920,178	-	-	-	Quarterly	3,05	16,864,425	3,03
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	-	1,058,714	3,140,637	4,199,351	3,149,167	-	3,149,167	Quarterly	2,73	7,407,120	2,70
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO BCI MIAMI	EE.UU.	PEN	-	-	18,770,923	18,770,923	-	-	-	Quarterly	9,81	18,517,800	9,02

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

b) Bank loans as of December 31, 2024 are detailed as follows (continued):

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
							Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	USD	7,528,496	-	-	7,528,496	-	-	-	At Maturity	12,93	7,415,639	12,35
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL CARTAGENA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A	COLOMBIA	COP	248,577	485,556	2,185,001	2,919,134	3,861,433	-	3,861,433	Monthly	11,11	6,797,777	10,78
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A	COLOMBIA	COP	149,735	-	6,037,648	6,187,383	-	-	-	At Maturity	11,95	6,037,648	11,95
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	COP	19,167	38,333	172,500	230,000	402,500	-	402,500	Monthly	14,44	632,500	14,44
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	COP	-	-	-	-	10,833,813	41,073,916	51,907,729	At Maturity	5,76	70,980,300	3,73
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A	COLOMBIA	COP	-	-	-	-	19,672,690	-	19,672,690	At Maturity	5,76	20,700,000	5,76
Total Financial Liabilities							15,086,382	7,525,116	225,997,574	248,609,072	453,651,386	41,073,916	494,725,302				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument,

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

c) Bond obligations as of December 31, 2024 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate of the Obligation according to Contract Conditions %	
					Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years					Total Non-Current
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	9,720,265	9,720,265	66,094,296	57,832,507	123,926,803	At Maturity	4.41	133,491,299	3.96
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	1,625,045	-	-	1,625,045	-	111,705,410	111,705,410	At Maturity	3.44	113,930,915	3.08
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	311,562	311,562	-	110,637,347	110,637,347	At Maturity	3.12	113,799,136	2.78
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	212,092,732	-	-	212,092,732	-	-	-	At Maturity	4.57	208,128,393	4.38
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	-	-	1,868,363	1,868,363	296,687,548	-	296,687,548	At Maturity	4.10	298,109,511	3.75
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	476,655	476,655	-	75,421,581	75,421,581	At Maturity	3.18	76,374,280	2.98
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	756,809	756,809	-	193,928,706	193,928,706	At Maturity	1.71	192,552,676	1.89
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	19,357,850	19,357,850	28,925,544	-	28,925,544	At Maturity	1.32	48,049,604	1.49
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	10,019,094	-	-	10,019,094	-	618,054,882	618,054,882	At Maturity	4.12	642,354,515	3.38
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	1,554,354	1,554,354	193,265,842	-	193,265,842	At Maturity	3.14	192,289,229	3.27
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	1,467,465	-	1,467,465	-	116,463,423	116,463,423	At Maturity	2.92	115,407,667	3.08
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	457,800	-	457,800	38,478,358	-	38,478,358	At Maturity	2.85	38,424,700	2.88
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	2,504,288	-	-	2,504,288	-	184,861,919	184,861,919	At Maturity	3.25	191,472,648	2.68
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	1,339,618	1,339,618	5,167,992	649,602	5,817,594	Semiannual	4.72	8,456,037	4.50
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	849,121	849,121	-	114,023,908	114,023,908	At Maturity	4.00	115,250,070	3.85
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	565,082	565,082	-	76,054,832	76,054,832	At Maturity	3.99	76,833,380	3.85
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	464,579	464,579	-	93,227,283	93,227,283	At Maturity	3.90	96,041,725	3.50
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	387,508	387,508	-	114,698,770	114,698,770	At Maturity	3.92	115,250,070	3.90
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	1,661,352	-	1,661,352	-	115,313,928	115,313,928	At Maturity	3.76	115,250,070	3.80
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	757,800	-	-	757,800	-	76,812,872	76,812,872	At Maturity	2.09	76,833,380	2.10
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	172,341	172,341	156,448,051	-	156,448,051	At Maturity	1.32	153,666,760	1.70
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	662,196	662,196	-	84,873,661	84,873,661	At Maturity	4.76	91,763,492	3.60
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	1,141,540	1,141,540	-	123,458,572	123,458,572	At Maturity	3.66	115,250,070	4.20
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	531,198	-	531,198	37,855,189	-	37,855,189	At Maturity	3.32	38,416,690	2.80
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	1,664,232	-	1,664,232	-	114,474,336	114,474,336	At Maturity	3.44	115,250,070	3.40
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	599,297	599,297	56,375,846	-	56,375,846	At Maturity	4.21	57,625,035	3.60
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	598,884	598,884	-	54,709,737	54,709,737	At Maturity	4.33	57,625,035	3.60
96792430-K	SODIMAC S.A.	CHILE	Misc. Creditors	UF	-	3,366,424	2,001,855	5,368,279	11,802,875	29,576,209	41,379,084	Semiannual	3.98	47,147,769	3.70
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	19,947	129,558	401,920	551,425	2,572,379	3,965,120	6,537,499	Quarterly	7.60	7,105,879	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	20,022	129,708	402,581	552,311	2,574,777	3,967,422	6,542,199	Quarterly	7.60	7,105,878	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	25,032	162,143	503,264	690,439	3,218,605	4,959,407	8,178,012	Quarterly	7.60	8,827,405	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	25,070	162,220	503,604	690,894	3,219,836	4,960,591	8,180,427	Quarterly	7.60	8,827,405	7.40
0-E	INVERFAL PERU S.A.	PERÚ	Misc. Creditors	PEN	383,202	-	648,123	1,031,325	10,270,349	14,906,829	25,177,178	Quarterly	8.31	25,924,920	8.06
0-E	INVERFAL PERU S.A.	PERÚ	Misc. Creditors	PEN	2,440,942	-	5,652,451	8,093,393	26,418,130	-	26,418,130	Quarterly	7.22	34,012,286	7.03
0-E	INVERFAL PERU S.A.	PERÚ	Misc. Creditors	PEN	-	441,819	-	441,819	52,823,544	-	52,823,544	Quarterly	5.91	52,908,000	5.78
Total Bond Obligations					229,913,174	10,173,919	50,939,822	291,026,915	992,199,161	2,499,538,854	3,491,738,015				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument,

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

d) Other financial liabilities as of December 31, 2024 and 2023 are detailed as follows:

Other Financial Liabilities	As of Dec 31, 2024		As of Dec 31, 2023	
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$
Financial liabilities at fair value through profit or loss	226,497	3,841,508	10,965,973	613,478
Hedge financial liabilities	75,911,918	2,460,560	32,292,025	4,036,762
Total	76,138,415	6,302,068	43,257,998	4,650,240

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

Dec-31-23

e) Bank loans as of December 31, 2023 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
							Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
90749000-9	FALABELLA S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	CLP	-	-	25,010,444	25,010,444	-	-	-	At Maturity	7,66	25,000,000	7,52
90749000-9	FALABELLA S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	CLP	-	-	530,292	530,292	24,994,154	-	24,994,154	At Maturity	8,76	25,000,000	8,58
90749000-9	FALABELLA S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	CLP	-	-	25,481,229	25,481,229	-	-	-	At Maturity	9,06	25,000,000	8,43
90749000-9	FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	-	22,836,990	22,836,990	-	-	-	At Maturity	9,24	20,000,000	9,21
90749000-9	FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	-	1,330,506	1,330,506	9,884,907	-	9,884,907	At Maturity	8,01	10,000,000	8,35
90749000-9	FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	-	3,326,265	3,326,265	24,712,268	-	24,712,268	At Maturity	8,01	25,000,000	8,35
90749000-9	FALABELLA S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	CLP	-	-	15,063,736	15,063,736	-	-	-	At Maturity	9,63	15,000,000	8,97
90749000-9	FALABELLA S.A.	CHILE	0-E	THE BANK OF NOVA SCOTIA	CANADA	USD	-	-	793,221	793,221	86,551,397	-	86,551,397	At Maturity	7,83	87,642,979	6,74
90749000-9	FALABELLA S.A.	CHILE	0-E	BANCO BILBAO VIZCAYA ARGENTARIA	EE,UU,	USD	-	-	793,221	793,221	86,616,044	-	86,616,044	At Maturity	7,83	87,646,009	6,74
90749000-9	FALABELLA S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	CLP	-	-	1,056,375	1,056,375	88,814,852	-	88,814,852	At Maturity	11,55	90,000,000	10,65
90749000-9	FALABELLA S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	CLP	-	-	469,392	469,392	25,000,000	-	25,000,000	At Maturity	8,74	25,000,000	8,55
90749000-9	FALABELLA S.A.	CHILE	0-E	BANK OF CHINA LIMITED,	CHINA	USD	-	-	200,769	200,769	17,403,786	-	17,403,786	At Maturity	7,59	17,544,419	7,10
77261280-K	FALABELLA RETAIL S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	452,699	178,642	422,709	1,054,050	-	-	-	At Maturity	7,03	1,042,669	7,03
77261280-K	FALABELLA RETAIL S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	USD	40,447	8,118	-	48,565	-	-	-	At Maturity	7,76	47,807	7,98
76882330-8	NUEVOS DESARROLLOS S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	UF	58,656	-	36,788,442	36,847,098	-	-	-	At Maturity	2,61	36,789,360	2,58
96792430-K	SODIMAC S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	USD	36,414	19,130	-	55,544	-	-	-	At Maturity	7,50	54,880	7,47
96792430-K	SODIMAC S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	617,220	324,259	-	941,479	-	-	-	At Maturity	7,43	931,408	6,77
76821330-5	IMPERIAL S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	CLP	-	-	4,035,541	4,035,541	-	-	-	Six monthly	9,55	4,000,000	9,41
76821330-5	IMPERIAL S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	USD	-	99,008	-	99,008	-	-	-	At Maturity	8,43	98,478	7,89
0-E	FALABELLA S.A.	ARGENTINA	0-E	BANCO PATAGONIA S.A.	ARGENTINA	ARS	2	-	-	2	-	-	-	Monthly	73,50	1	73,50
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	2,719	-	-	2,719	18,927,047	-	18,927,047	At Maturity	8,70	18,957,600	8,43
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	29,833	44,361	207,304	281,498	1,189,685	-	1,189,685	Monthly	7,13	1,498,799	6,90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	48,506	77,444	361,050	487,000	1,935,199	-	1,935,199	Monthly	7,13	2,443,121	6,90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	31,138	49,716	231,778	312,632	1,244,089	-	1,244,089	Monthly	7,13	1,568,152	6,90
0-E	SAGA FALABELLA S.A.	PERÚ	0-E	CITIBANK DEL PERÚ	PERÚ	PEN	21,175	-	-	21,175	-	-	-	At Maturity	0,80	21,175	0,80

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

e) Bank loans as of December 31, 2023 are detailed as follows (continued):

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
							Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
0-E	SAGA FALABELLA S.A.	PERÚ	0-E	SCOTIABANK	PERÚ	PEN	-	1,160,594	4,555,462	5,716,056	2,327,380	-	2,327,380	Three monthly	5.50	7,986,836	5.39
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	57,856	-	-	57,856	-	-	-	At Maturity	7.44	57,856	7.44
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	37,756	-	-	37,756	-	-	-	At Maturity	7.44	37,756	7.44
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	-	29,012	-	29,012	-	-	-	At Maturity	7.44	29,012	7.44
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	-	22,909	-	22,909	-	-	-	At Maturity	7.33	22,909	7.33
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	-	229,139	-	229,139	-	-	-	At Maturity	7.44	229,139	7.44
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	-	76,826	-	76,826	-	-	-	At Maturity	7.44	76,826	7.44
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	155,991	150,409	11,783,489	12,089,889	23,660,895	-	23,660,895	Three monthly	5.30	35,545,500	5.20
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	305,743	-	-	305,743	43,794,169	-	43,794,169	At Maturity	8.50	43,839,450	8.24
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	-	-	3,769,349	3,769,349	-	-	-	At Maturity	9.20	3,554,550	9.20
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	-	-	3,769,349	3,769,349	-	-	-	At Maturity	9.20	3,554,550	9.20
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	265,807	531,614	2,393,143	3,190,564	45,620,790	-	45,620,790	Two monthly	6.76	49,440,076	6.76
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	-	30,338	-	30,338	15,103,735	-	15,103,735	Three monthly	3.05	15,106,838	3.03
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	947,880	1,026,366	2,813,241	4,787,487	6,582,170	-	6,582,170	Three monthly	2.73	11,374,560	2.70
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	-	595,028	-	595,028	71,047,866	-	71,047,866	Three monthly	7.78	71,091,000	7.56
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	445,030	-	-	445,030	23,640,360	-	23,640,360	Three monthly	8.70	23,697,000	8.43
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	233,169	-	-	233,169	16,556,959	-	16,556,959	Three monthly	9.81	16,587,900	9.47
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	-	104,759	-	104,759	18,918,397	-	18,918,397	Three monthly	8.53	18,957,600	8.27
0-E	TIENDAS DE MEJORAMIENTO DEL HOGAR S.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	-	-	16,949,848	16,949,848	-	-	-	At Maturity	7.14	16,943,355	7.14
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	COP	-	16,790,372	-	16,790,372	-	-	-	At Maturity	16.08	16,683,691	15.20
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	USD	-	-	9,384,220	9,384,220	-	-	-	At Maturity	15.19	8,966,529	15.19
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE CREDITO	PERÚ	USD	-	-	3,692,862	3,692,862	-	-	-	At Maturity	14.24	3,516,286	14.26
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE CREDITO	PERÚ	USD	-	-	3,692,862	3,692,862	-	-	-	At Maturity	14.24	3,516,286	14.26
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE CREDITO	PERÚ	USD	-	-	2,215,717	2,215,717	-	-	-	At Maturity	14.24	2,109,272	14.26
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE CREDITO	PERÚ	USD	-	-	1,846,432	1,846,432	-	-	-	At Maturity	14.87	1,758,143	14.89
0-E	PATRIMONIO AUTÓNOMO CENTRO COMERCIAL CARTAGENA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	254,788	485,556	2,184,999	2,925,343	6,750,746	-	6,750,746	Monthly	16.37	9,711,110	15.99
0-E	PATRIMONIO AUTÓNOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	214,433	-	-	214,433	6,037,648	-	6,037,648	At Maturity	17.90	6,037,648	17.90
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	SCOTIABANK COLOMBIA	COLOMBIA	COP	-	162,654	-	162,654	66,510,106	-	66,510,106	At Maturity	13.64	66,700,000	13.34
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	COP	-	-	-	-	9,199,804	41,056,019	50,255,823	At Maturity	5.76	70,980,300	3.73
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	-	-	-	-	18,028,796	-	18,028,796	At Maturity	5.76	20,700,000	5.76
Total Financial Liabilities							4,257,262	22,196,254	207,990,237	234,443,753	761,053,249	41,056,019	802,109,268				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument,

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

f) Obligations to the Public (Bonds payable) as of December 31, 2023 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate of the Obligation according to Contract Conditions %	
					Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years					Total Non-Current
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	1,260,842	1,260,842	55,261,196	71,050,110	126,311,306	At Maturity	4,41	125,978,960	3,96
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	1,556,208	-	-	1,556,208	-	106,730,219	106,730,219	At Maturity	3,44	108,631,431	3,08
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	298,365	298,365	-	105,694,373	105,694,373	At Maturity	3,12	108,627,326	2,78
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	3,407,934	-	-	3,407,934	183,053,505	-	183,053,505	At Maturity	4,57	182,417,359	4,38
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	-	-	2,192,800	2,192,800	347,348,560	-	347,348,560	At Maturity	4,07	348,555,564	3,75
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	456,465	456,465	-	72,143,795	72,143,795	At Maturity	3,18	73,024,949	2,98
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	724,750	724,750	-	186,029,221	186,029,221	At Maturity	1,71	184,751,220	1,89
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	18,595,121	18,595,121	46,195,232	-	46,195,232	At Maturity	1,32	64,549,884	1,49
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	8,819,168	-	-	8,819,168	-	541,715,989	541,715,989	At Maturity	4,02	568,147,687	3,37
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	1,488,512	1,488,512	-	185,325,879	185,325,879	At Maturity	3,14	184,223,323	3,27
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	1,405,303	-	1,405,303	-	111,679,812	111,679,812	At Maturity	2,92	110,510,417	3,08
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	438,407	-	438,407	36,861,285	-	36,861,285	At Maturity	2,85	36,800,090	2,88
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	2,398,206	-	-	2,398,206	-	176,284,421	176,284,421	At Maturity	3,25	183,634,067	2,68
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	1,289,814	1,289,814	4,937,549	1,863,844	6,801,393	Six monthly	4,72	8,097,841	4,50
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	811,994	811,994	-	109,038,363	109,038,363	At Maturity	4,00	110,368,080	3,85
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	540,412	540,412	-	72,734,469	72,734,469	At Maturity	3,99	73,578,720	3,85
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	443,493	443,493	-	88,995,933	88,995,933	At Maturity	3,90	91,973,400	3,50
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	370,941	370,941	-	109,795,068	109,795,068	At Maturity	3,92	110,368,080	3,90
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	1,591,041	-	1,591,041	-	110,433,648	110,433,648	At Maturity	3,76	110,368,080	3,80
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	725,692	-	-	725,692	-	73,558,320	73,558,320	At Maturity	2,09	73,578,720	2,10
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	165,605	165,605	-	150,332,943	150,332,943	At Maturity	1,32	147,157,440	1,70
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	628,955	628,955	-	80,613,193	80,613,193	At Maturity	4,76	87,876,392	3,60
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	1,095,902	1,095,902	-	118,522,791	118,522,791	At Maturity	3,66	110,368,080	4,20
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	506,341	-	506,341	36,083,811	-	36,083,811	At Maturity	3,32	36,789,360	2,80
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	1,593,430	-	1,593,430	-	109,604,223	109,604,223	At Maturity	3,44	110,368,080	3,40
96792430-K	SODIMAC S.A.	CHILE	Misc. Creditors	UF	-	-	5,154,673	5,154,673	13,096,939	31,436,910	44,533,849	Six monthly	3,98	50,167,296	3,70
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	19,141	107,760	334,156	461,057	2,295,878	4,035,821	6,331,699	Three monthly	7,61	6,812,272	7,40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	19,210	107,898	334,769	461,877	2,298,217	4,038,501	6,336,718	Three monthly	7,61	6,812,272	7,40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	24,015	134,878	418,485	577,378	2,872,860	5,048,227	7,921,087	Three monthly	7,61	8,515,342	7,40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	24,054	134,954	418,824	577,832	2,874,153	5,049,709	7,923,862	Three monthly	7,61	8,515,342	7,40
0-E	INVERFAL PERU S.A.	PERÚ	Misc. Creditors	PEN	343,266	-	-	343,266	7,445,900	15,675,566	23,121,466	Three monthly	8,31	23,223,061	8,06
0-E	INVERFAL PERU S.A.	PERÚ	Misc. Creditors	PEN	2,296,308	-	5,034,267	7,330,575	27,030,543	3,385,286	30,415,829	Three monthly	7,22	37,238,142	7,03
0-E	INVERFAL PERU S.A.	PERÚ	Misc. Creditors	PEN	-	395,773	-	395,773	47,297,450	-	47,297,450	Three monthly	5,91	47,394,000	5,78
Total Bond Obligations					19,633,202	6,415,785	42,059,145	68,108,132	814,953,078	2,650,816,634	3,465,769,712				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument,

Note 19 – Other Current and Non-Current Financial Liabilities (continued)

g) Reconciliation of current and non-current financial liabilities to the statement of cash flow required by IAS 7:

	Dec-31-23 ThCh\$	Cash flow ThCh\$	Interest and indexation ThCh\$	Other non-monetary movements ThCh\$	Dec-31-24 ThCh\$
Bank loans	1,036,553,021	(328,266,872)	75,645,347	(40,597,122)	743,334,374
Bond obligations	3,533,877,844	(245,056,399)	198,036,755	295,906,730	3,782,764,930
Other financial liabilities	47,908,238	64,293,372	37,209,176	(66,970,303)	82,440,483
Total current & non-current other financial liabilities	4,618,339,103	(509,029,899)	310,891,278	188,339,305	4,608,539,787

Note 20 - Current and Non-Current Leasing Liabilities

a) As of December 31, 2024 and 2023, lease liabilities from Non-Banking Businesses are detailed as follows:

As of December 31, 2024

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
77261280-K	Falabella Retail S.A.	Chile	Misc. Creditors	U. F.	3,730,939	10,577,085	14,308,024	11,915,500	11,056,001	10,939,148	9,190,027	88,302,480	131,403,156	145,711,180	3.42%	3.42%
90749000-9	Falabella S.A.	Chile	Misc. Creditors	U. F.	219,861	670,107	889,968	918,573	948,130	873,045	827,526	429	3,567,703	4,457,671	3.16%	3.16%
76587847-0	Falabella Servicios Profesionales de TI SpA.	Chile	Misc. Creditors	U. F.	131,098	413,320	544,418	563,516	524,128	547,294	571,483	1,060,783	3,267,204	3,811,622	2.45%	2.45%
77612410-9	Falabella Tecnología Corporativa Ltda.	Chile	Misc. Creditors	U. F.	184,434	564,908	749,342	781,039	814,077	284,571	-	-	1,879,687	2,629,029	4.23%	4.23%
76212492-0	Falabella.com SpA.	Chile	Misc. Creditors	U. F.	261,852	582,975	844,827	591,694	391,094	344,506	344,506	261,310	1,933,110	2,777,937	3.39%	3.39%
78627210-6	Hipermercados Tottus S.A.	Chile	Misc. Creditors	U. F.	4,626,477	13,989,392	18,615,869	14,283,711	12,540,696	12,983,844	12,696,091	89,655,757	142,160,099	160,775,968	3.12%	3.12%
76993859-1	Ikso SpA.	Chile	Misc. Creditors	U. F.	437,454	1,244,986	1,682,440	1,693,588	1,005,983	-	-	-	2,699,571	4,382,011	2.31%	2.31%
76821330-5	Imperial S.A.	Chile	Misc. Creditors	U. F.	1,836,162	5,602,944	7,439,106	5,977,953	5,541,529	5,640,808	5,570,395	10,594,662	33,325,347	40,764,453	2.95%	2.95%
96573100-8	Manufacturas de Vestuario Mavesa Ltda.	Chile	Misc. Creditors	U. F.	75,042	225,125	300,167	300,166	300,166	292,100	-	-	892,432	1,192,599	4.57%	4.57%
76882330-8	Nuevos Desarrollos S.A.	Chile	Misc. Creditors	U. F.	60,028	181,932	241,960	369,286	249,807	126,580	126,580	6,550,509	7,422,762	7,664,722	3.42%	3.42%
99555550-6	Plaza Antofagasta S.A.	Chile	Misc. Creditors	U. F.	175,639	534,734	710,373	742,884	753,446	713,136	729,007	3,424,072	6,362,545	7,072,918	2.98%	2.98%
76000935-0	Promotora Chilena de Café Colombia S.A.	Chile	Misc. Creditors	U. F.	77,538	232,613	310,151	284,698	192,647	1,389	29,270	51,334	559,338	869,489	5.26%	5.26%
77099010-6	Seguros Falabella Corredores Ltda.	Chile	Misc. Creditors	U. F.	43,175	131,108	174,283	-	-	-	-	-	-	174,283	2.10%	2.10%
79598260-4	Servicios e Inversiones Falabella Ltda.	Chile	Misc. Creditors	U. F.	174,529	-	174,529	-	-	-	-	-	-	174,529	2.17%	2.17%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	CLP	9,068	28,177	37,245	39,946	42,842	6	-	-	82,794	120,039	7.25%	7.25%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	U. F.	7,507,574	22,603,318	30,110,892	30,155,498	29,594,199	28,986,175	27,900,536	249,837,782	366,474,190	396,585,082	3.28%	3.28%
O-E	DP Factory S.A.	Argentina	Misc. Creditors	ARS	4,547	18,568	23,115	-	-	-	-	-	-	23,115	82.50%	82.50%
O-E	Falabella S.A.	Argentina	Misc. Creditors	ARS	4,541	15,430	19,971	25,800	33,854	45,089	44,373	308,656	457,772	477,743	20.32%	20.32%
O-E	Falabella S.A.	Argentina	Misc. Creditors	USD	29,802	94,453	124,255	138,615	154,634	192,400	485,029	1,143,221	1,267,476	1,164,644	11.64%	11.64%
O-E	Construdecor S.A.	Brasil	Misc. Creditors	BRL	1,927,656	6,058,952	7,986,608	8,239,439	7,151,946	6,456,008	5,246,863	48,425,189	75,519,245	83,505,853	14.38%	14.38%
O-E	Shearvan Commercial (Shanghai) Co. Ltda	China	Misc. Creditors	JPY	4,447	7,315	11,762	9,401	-	-	-	-	9,401	21,163	1.13%	1.13%
O-E	ABC de Servicios S.A.S.	Colombia	Misc. Creditors	COP	27,985	92,046	120,031	144,077	172,940	134,139	-	-	451,156	571,187	19.99%	19.99%
O-E	Agencia de Seguros Falabella Ltda.	Colombia	Misc. Creditors	COP	44,931	45,669	90,600	-	-	-	-	-	90,600	90,600	6.73%	6.73%
O-E	Falabella Colombia S.A.	Colombia	Misc. Creditors	COP	2,211,925	6,735,753	8,947,678	8,603,889	8,932,266	8,242,907	4,440,558	62,416,411	92,636,031	101,583,709	12.29%	12.29%
O-E	Falabella.com S.A.S.	Colombia	Misc. Creditors	CLP	227,143	164,193	391,336	-	-	-	-	-	391,336	17,377	17.37%	17.37%
O-E	Ikso S.A.S.	Colombia	Misc. Creditors	COP	141,162	457,066	598,228	696,204	810,240	942,972	1,097,463	11,820,361	15,367,240	15,965,468	16.71%	16.71%
O-E	Mall Plaza Servicios S.A.S.	Colombia	Misc. Creditors	COP	1,905	5,892	7,797	8,395	9,033	9,710	6,843	-	33,981	41,778	6.15%	6.15%
O-E	Falabella Corporate Services India Private Limited	India	Misc. Creditors	INR	129,906	340,397	470,303	1,300,133	285,827	-	-	-	1,585,960	2,056,263	10.15%	10.15%
O-E	Bazaya México S. A. de R.L. de C.V.	México	Misc. Creditors	MXN	127,461	382,382	509,843	-	-	-	-	-	509,843	509,843	7.07%	7.07%
O-E	Corredora de Seguros Falabella S.A.C	Perú	Misc. Creditors	USD	34,052	104,092	138,144	143,428	24,143	-	-	-	167,571	305,715	3.83%	3.83%
O-E	Falabella.com S.A.C.	Perú	Misc. Creditors	PEN	281,151	887,733	1,168,884	463,799	41,941	-	-	-	505,740	1,674,624	5.62%	5.62%
O-E	Hipermercados Tottus Oriente S.A.	Perú	Misc. Creditors	PEN	47,249	148,106	195,355	213,207	232,689	253,952	277,158	3,752,608	4,729,614	4,924,969	9.14%	9.14%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	PEN	565,007	1,128,022	1,693,029	1,605,212	1,733,468	1,763,981	1,869,126	30,782,998	37,754,785	39,447,814	7.56%	7.56%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	USD	1,486,359	3,832,019	5,318,378	4,783,260	3,767,404	2,893,453	3,085,227	38,215,227	52,744,571	58,062,949	6.41%	6.41%
O-E	SAGA Falabella Oriente S.A.C.	Perú	Misc. Creditors	PEN	37,636	118,391	156,027	171,481	188,464	207,130	227,645	3,245,890	4,040,810	4,196,637	9.90%	9.90%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	PEN	237,344	2,837,486	3,074,830	2,959,667	2,815,616	2,942,554	3,167,450	34,630,983	46,516,270	49,591,100	7.92%	7.92%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	USD	417,695	4,680,013	5,097,708	4,532,360	4,550,340	4,042,462	3,982,504	23,902,369	41,010,035	46,107,743	5.78%	5.78%
O-E	Sodimac Perú Oriente S.A.C.	Perú	Misc. Creditors	PEN	60,248	188,852	249,100	271,862	296,705	323,818	353,408	4,784,997	6,030,790	6,279,890	9.14%	9.14%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	PEN	237,353	3,121,945	3,359,298	2,591,148	1,476,446	1,611,954	1,759,958	57,055,992	64,495,498	67,854,796	9.15%	9.15%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	USD	2,140,740	3,132,513	5,273,253	15,468,171	6,918,488	4,638,920	5,396,379	86,366,594	118,788,552	124,061,805	6.44%	6.44%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	USD	74,486	229,709	304,195	321,412	666,967	88,089	-	-	1,076,468	1,380,663	5.66%	5.66%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	UYU	221,448	689,118	910,566	979,845	1,811,430	848,050	805,007	4,287,722	8,732,054	9,642,620	5.90%	5.90%
			Total		30,275,049	93,098,839	123,373,888	122,288,857	122,288,857	97,350,293	89,937,623	860,220,144	1,275,826,503	1,399,200,391		

Note 20 - Current and Non-Current Leasing Liabilities, (continued)

a) As of December 31, 2024 and 2023, lease liabilities from Non-Banking Businesses are detailed as follows: (continued)

As of December 31, 2023

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
99556170-0	Falabella Inmobiliario S.A.	Chile	Misc. Creditors	U.F.	109,265	333,676	442,941	458,950	475,536	492,722	510,529	1,123,636	3,061,373	3,504,314	3,61%	3,61%
77261280-K	Falabella Retail S.A.	Chile	Misc. Creditors	U.F.	3,609,934	9,581,936	13,191,870	11,712,052	9,950,747	9,485,922	9,366,751	89,377,890	129,893,362	143,085,232	3,41%	3,41%
90749000-9	Falabella S.A.	Chile	Misc. Creditors	U.F.	255,930	552,604	808,534	717,871	739,580	761,959	961,389	616,519	3,797,318	4,605,852	3,04%	3,04%
76587847-0	Falabella Servicios Profesionales de TI SpA.	Chile	Misc. Creditors	U.F.	40,358	173,405	213,763	228,474	-	-	-	-	228,474	442,237	2,45%	2,45%
77612410-9	Falabella Tecnología Corporativa Ltda.	Chile	Misc. Creditors	U.F.	433,750	145,424	579,174	-	-	-	-	-	-	579,174	3,54%	3,54%
76212492-0	Falabella.com SpA.	Chile	Misc. Creditors	U.F.	536,863	1,128,459	1,665,322	916,783	593,049	377,729	318,835	655,137	2,861,533	4,526,855	3,32%	3,32%
78627210-6	Hipermercados Tottus S.A.	Chile	Misc. Creditors	U.F.	5,582,672	12,076,771	17,659,443	11,686,432	9,864,152	8,910,020	9,230,213	88,802,229	128,493,046	146,152,489	3,00%	3,00%
76993859-1	Ikso SpA.	Chile	Misc. Creditors	U.F.	461,677	1,398,995	1,860,672	1,611,172	1,621,848	963,369	-	-	4,196,389	6,057,061	2,22%	2,22%
76821330-5	Imperial S.A.	Chile	Misc. Creditors	U.F.	1,707,798	5,143,188	6,850,986	7,018,216	5,614,632	5,250,065	5,401,863	15,480,306	38,765,082	45,616,068	2,85%	2,85%
76882330-8	Nuevos Desarrollos S.A.	Chile	Misc. Creditors	U.F.	56,009	186,747	242,756	313,403	318,185	237,760	119,753	6,316,952	7,306,053	7,548,809	3,40%	3,40%
99555550-6	Plaza Antofagasta S.A.	Chile	Misc. Creditors	U.F.	163,322	497,233	660,555	685,692	700,600	721,529	682,927	3,977,264	6,768,012	7,428,567	2,98%	2,98%
76009350-0	Promotora Chilena de Café Colombia S.A.	Chile	Misc. Creditors	U.F.	40,578	43,855	84,433	48,470	-	-	-	-	48,470	132,903	3,85%	3,85%
77099010-6	Seguros Falabella Corredores Ltda.	Chile	Misc. Creditors	U.F.	40,358	122,548	162,906	166,900	-	-	-	-	166,900	329,806	2,10%	2,10%
79598260-4	Servicios e Inversiones Falabella Ltda.	Chile	Misc. Creditors	U.F.	40,567	123,017	163,584	167,136	-	-	-	-	167,136	330,720	2,17%	2,17%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	CLP	11,789	33,033	44,822	37,245	39,946	42,842	6	-	120,339	164,861	7,04%	7,04%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	U.F.	6,651,407	18,402,881	25,054,288	25,587,624	25,790,494	25,748,454	24,916,842	228,993,819	331,037,233	356,091,521	3,17%	3,17%
O-E	Falabella S.A.	Argentina	Misc. Creditors	ARS	4,038	13,607	17,645	22,440	28,993	38,043	50,665	396,701	536,842	554,487	20,54%	20,54%
O-E	Falabella S.A.	Argentina	Misc. Creditors	USD	23,519	74,529	98,048	109,382	122,022	136,123	151,854	596,373	1,115,754	1,213,802	11,63%	11,63%
O-E	Construdacor S.A.	Brasil	Misc. Creditors	BRL	1,989,209	6,603,490	8,592,699	8,332,278	8,297,471	5,528,634	5,941,698	54,906,948	83,007,029	91,599,728	12,12%	12,12%
O-E	ABC de Servicios S.A.S.	Colombia	Misc. Creditors	COP	21,335	70,172	91,507	109,838	131,842	158,254	122,748	-	522,682	614,189	6,73%	6,73%
O-E	Agencia de Seguros Falabella Ltda.	Colombia	Misc. Creditors	COP	30,670	96,065	125,735	134,197	143,228	152,867	163,155	-	593,447	719,182	8,00%	8,00%
O-E	Falabella Colombia S.A.	Colombia	Misc. Creditors	COP	2,588,240	8,429,934	11,018,174	8,724,015	6,918,356	6,962,654	5,772,284	10,901,260	39,278,569	50,296,743	10,75%	10,75%
O-E	Falabella.com S.A.S.	Colombia	Misc. Creditors	CLP	194,735	178,983	373,718	25,012	-	-	-	-	25,012	398,730	17,37%	17,37%
O-E	Ikso S.A.S.	Colombia	Misc. Creditors	COP	76,354	246,885	323,239	375,151	435,400	505,325	586,481	3,263,078	5,165,435	5,488,674	16,06%	16,06%
O-E	Falabella Corporate Services India Private Limited	India	Misc. Creditors	INR	107,405	317,541	424,946	505,992	532,262	582,428	258,593	-	1,879,275	2,304,221	10,15%	10,15%
O-E	Bazaya México S. A. de R.L. de C.V.	México	Misc. Creditors	MXN	74,924	233,933	308,857	331,151	354,563	314,545	-	-	1,000,259	1,309,116	7,07%	7,07%
O-E	Bazaya México S. A. de R.L. de C.V.	México	Misc. Creditors	USD	12,429	-	12,429	259,999	-	-	-	-	259,999	272,428	3,37%	3,37%
O-E	Corredora de Seguros Falabella S.A.C	Perú	Misc. Creditors	USD	40,980	72,168	113,148	108,024	113,637	39,465	-	-	261,126	374,274	3,97%	3,97%
O-E	Falabella.com S.A.C.	Perú	Misc. Creditors	PEN	198,100	549,029	747,129	763,686	197,071	-	-	-	960,757	1,707,886	3,99%	3,99%
O-E	Hipermercados Tottus Oriente S.A.	Perú	Misc. Creditors	PEN	38,111	119,460	157,571	171,970	187,684	204,834	223,552	3,547,369	4,335,409	4,492,980	9,14%	9,14%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	PEN	371,464	775,526	1,146,990	1,233,365	1,342,479	1,417,442	1,449,922	27,154,605	32,597,813	33,744,803	7,47%	7,47%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	USD	1,185,635	3,150,180	4,335,815	4,922,648	4,127,908	3,250,609	2,502,983	35,481,014	50,285,162	54,620,977	6,37%	6,37%
O-E	Inmobiliaria Domel S.A.C.	Perú	Misc. Creditors	USD	134,024	90,112	224,136	-	-	-	-	-	-	224,136	4,17%	4,17%
O-E	Mall Plaza Perú S.A.	Perú	Misc. Creditors	USD	42,539	106,464	149,003	7,342	-	-	-	-	7,342	156,345	5,11%	5,11%
O-E	SAGA Falabella Oriente S.A.C.	Perú	Misc. Creditors	PEN	41,087	94,829	135,916	105,465	150,956	165,907	182,339	3,057,785	3,662,452	3,798,368	9,90%	9,90%
O-E	SAGA Falabella Oriente S.A.C.	Perú	Misc. Creditors	USD	10,317	-	10,317	-	-	-	-	-	-	10,317	5,76%	5,76%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	PEN	550,961	1,837,982	2,388,943	2,556,889	2,447,446	2,316,032	2,433,424	32,410,427	42,164,218	44,553,161	7,60%	7,60%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	USD	1,101,194	3,185,585	4,286,779	4,484,224	3,791,279	3,870,804	3,487,468	24,674,744	40,308,519	44,595,298	5,77%	5,77%
O-E	Sodimac Perú Oriente S.A.C.	Perú	Misc. Creditors	PEN	48,596	152,260	200,856	219,281	500,505	596,156	339,530	3,872,687	5,528,159	5,729,015	9,14%	9,14%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	PEN	24,232	1,832,614	1,856,846	416,147	233,056	251,477	271,355	7,718,145	8,890,180	10,747,026	7,66%	7,66%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	USD	1,724,890	2,703,134	4,428,024	14,844,019	6,438,874	6,096,384	3,789,586	72,483,099	103,651,962	108,079,986	6,46%	6,46%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	USD	82,768	170,163	252,931	418,227	418,227	188,256	-	-	1,212,966	1,465,897	5,66%	5,66%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	UYU	260,167	539,579	799,746	1,391,118	1,391,118	957,863	957,863	4,410,538	9,108,500	9,908,246	5,90%	5,90%
	Total				30,720,200	81,586,996	112,307,196	111,928,280	94,013,146	86,726,473	80,382,864	720,218,525	1,093,269,288	1,205,576,484		

Note 20 - Current and Non-Current Leasing Liabilities (continued)

b) As of December 31, 2024 and 2023, lease liabilities from Banking Businesses are detailed as follows

As of December 31, 2024

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
96509660-4	Banco Falabella	Chile	Misc. creditors	U.F.	1,100,461	2,952,925	4,053,386	2,437,578	1,226,571	481,773	185,776	232,012	4,563,710	8,617,096	3.26%	3.26%
O-E	Banco Falabella S.A.	Colombia	Misc. creditors	COP	337,253	917,629	1,254,882	763,087	712,259	716,065	357,533	923,507	3,462,451	4,717,333	7.15%	7.15%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	PEN	197,898	617,286	815,184	821,613	674,777	383,856	209,922	481,787	2,571,955	3,387,139	7.96%	7.96%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	USD	346,791	1,064,959	1,411,750	1,430,901	469,518	336,015	355,950	805,817	3,398,201	4,809,951	4.90%	4.90%
	Total				1,982,403	5,552,799	7,535,202	5,443,179	3,083,125	1,917,709	1,109,181	2,443,123	13,996,317	21,531,519		

As of December 31, 2023

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
96509660-4	Banco Falabella	Chile	Misc. creditors	U.F.	1,049,556	3,272,263	4,321,819	2,854,957	1,603,210	800,424	291,132	-	5,549,723	9,871,542	2.77%	2.77%
O-E	Banco Falabella S.A.	Colombia	Misc. creditors	COP	325,216	1,044,788	1,370,004	1,168,394	847,211	782,393	795,755	2,038,758	5,632,511	7,002,515	7.15%	7.15%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	PEN	210,463	642,041	852,504	801,906	616,372	711,660	470,945	596,075	3,396,958	4,249,462	7.71%	7.71%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	USD	299,678	920,545	1,220,223	1,279,603	1,285,533	395,199	281,240	966,148	4,227,723	5,447,946	4.90%	4.90%
	Total				1,884,913	5,879,637	7,764,550	6,104,860	4,552,326	2,689,676	1,839,072	3,620,981	18,806,915	26,571,465		

Lease payments were ThCh\$ 211,149,556 and ThCh\$ 185,553,886 as of December 31, 2024 and 2023, respectively, which are classified as operating cash flows in the Statement of Cash Flows.

Note 21 - Current and Non-Current Trade and Other Payables

Trade and other payables are detailed as follows:

Dec-31-24						
Liability	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Total Non-Current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade creditors	1,120,342,077	246,360,825	7,688,064	1,374,390,966	-	-
Miscellaneous creditors	33,838,907	194,554	1,456,182	35,489,643	1,418,748	1,418,748
Other payables	116,597,725	332,527	76,456,656	193,386,908	-	-
Total	1,270,778,709	246,887,906	85,600,902	1,603,267,517	1,418,748	1,418,748

Dec-31-23						
Liability	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Total Non-Current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade creditors	945,815,672	203,182,211	13,634,046	1,162,631,929	-	-
Miscellaneous creditors	17,373,101	2,324,334	4,235,468	23,932,903	1,216,263	1,216,263
Other payables	32,973,120	9,781,603	38,752,637	81,507,360	-	-
Total	996,161,893	215,288,148	56,622,151	1,268,072,192	1,216,263	1,216,263

The Company's principal suppliers as of December 31, 2024 are detailed as follows, The average supplier payment term varies between 44 days and a maximum of 106 days, depending on the business and the country.

Supplier Name
Gloria
Codelpa
Corporación Aceros Arequipa
Alicorp
Colcerámica
Industria Metalúrgica
Agrosuper
Puig
Electrolux
Volcan

Note 21 - Current and Non-Current Trade and Other Payables (continued)

Creditors not due

Dec-31-24

Supplier	Amounts According to Payment Terms						Total ThCh\$
	Under 30 days	31-60 days	61-90 days	91-120 days	121-365 days	Over 365 days	
Goods	780,124,310	221,081,318	39,328,951	6,789,133	5,177,806	-	1,052,501,518
Services	277,799,353	9,107,936	851,387	262,474	3,115,609	-	291,136,759
Others	12,728,532	1,432,088	1,529,561	202,370	2,311,716	-	18,204,267
Total	1,070,652,195	231,621,342	41,709,899	7,253,977	10,605,131	-	1,361,842,544

Dec-31-23

Supplier	Amounts According to Payment Terms						Total ThCh\$
	Under 30 days	31-60 days	61-90 days	91-120 days	121-365 days	Over 365 days	
Goods	637,445,649	177,109,368	30,905,608	9,234,820	7,392,121	-	862,087,566
Services	245,036,884	13,116,408	4,024,870	783,581	1,919,732	-	264,881,475
Others	16,974,928	153,872	522,971	26,031	1,906,039	-	19,583,841
Total	899,457,461	190,379,648	35,453,449	10,044,432	11,217,892	-	1,146,552,882

Creditors overdue

Falabella has a conservative financial policy and a solid liquidity position that allows it to fulfill its obligations with its suppliers without major issues, Therefore, the overdue amounts owed to suppliers as of December 31, 2024 and 2023 are primarily due to invoices that contain differences, the majority of which are rapidly resolved, due to the continuing management of supplier payables.

Dec-31-24

Supplier	Amounts According to Payment Terms						Total ThCh\$
	Under 30 days	31-60 days	61-90 days	91-120 days	121-180 days	Over 180 days	
Goods	4,742,441	143,182	218,755	239,948	4,123,389	2,146,478	11,614,193
Services	35,398	100,626	106,171	18,136	40,993	197,545	498,869
Others	141,509	189,102	4,559	23,030	14,423	62,737	435,360
Total	4,919,348	432,910	329,485	281,114	4,178,805	2,406,760	12,548,422

Dec-31-23

Supplier	Amounts According to Payment Terms						Total ThCh\$
	Under 30 days	31-60 days	61-90 days	91-120 days	121-180 days	Over 180 days	
Goods	5,228,775	77,730	741,887	56,463	225,243	1,457,324	7,787,422
Services	625,550	396,781	459,826	526,263	607,270	1,845,730	4,461,420
Others	107,541	159,787	822,442	438,678	315,567	1,986,190	3,830,205
Total	5,961,866	634,298	2,024,155	1,021,404	1,148,080	5,289,244	16,079,047

Note 22 - Current and Non-Current Provisions

a) Provisions for the Non-Banking Business are detailed as follows:

Non-Banking Business Provisions	Current		Non-Current	
	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Legal claims and contingencies provisions ⁽¹⁾	23,654,844	20,890,711	10,264,870	3,164,697
Dismantling, restoration and rehabilitation costs ⁽²⁾	7,226	42,422	5,119,776	4,288,818
Other provisions ⁽⁴⁾	600,622	553,845	-	-
Total	24,262,692	21,486,978	15,384,646	7,453,515

b) Provisions for the Banking Business are detailed as follows:

Banking Business		
Provisions	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Legal claims and contingencies provisions ⁽¹⁾	13,417,469	1,061,663
Dismantling, restoration and rehabilitation costs ⁽²⁾	370,424	391,709
Allowances for unused lines of credit ⁽³⁾	15,949,398	11,071,600
Other provisions ⁽⁴⁾	2,069,961	1,417,507
Total	31,807,252	13,942,479

⁽¹⁾ Legal claims and contingencies provisions are claims that our legal advisors consider having a high probability of loss.

⁽²⁾ Dismantling, restoration and rehabilitation costs arise from the dismantling policy, and provisions are reviewed annually to ensure that the estimated amounts remain reasonable, and whether there are new amounts to be recorded for assets acquired or built.

⁽³⁾ Allowances for unused lines of credit are the expected credit losses on the unused portion of credit lines, which must be recognized according to IFRS 9.

⁽⁴⁾ Other provisions are other third-party obligations, where there is a high probability of payment.

Note 22 - Current and Non-Current Provisions (continued)

c) Movements in provisions for the Non-Banking Business are detailed as follows:

Movements in provisions	Legal claims provision		Dismantling, restoration and rehabilitation costs		Other provisions		Total	
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$
Balance as of January 1, 2024	20,890,711	3,164,697	42,422	4,288,818	553,845	-	21,486,978	7,453,515
Additional provisions	4,574,297	7,984,509	-	-	358,044	-	4,932,341	7,984,509
Increase (decrease) in current provisions	(2,247,229)	(762,523)	(35,196)	388,023	(315,475)	-	(2,597,900)	(374,500)
Conversion adjustment	437,065	(121,813)	-	442,935	4,208	-	441,273	321,122
Balance as of December 31, 2024	23,654,844	10,264,870	7,226	5,119,776	600,622	-	24,262,692	15,384,646
Balance as of January 1, 2023	26,968,199	5,857,863	-	3,941,108	546,171	-	27,514,370	9,798,971
Additional provisions	3,451,487	533,844	-	238,558	-	-	3,451,487	772,402
Increase (decrease) in current provisions	(2,811,462)	(3,375,966)	42,422	(69,623)	4,596	-	(2,764,444)	(3,445,589)
Conversion adjustment	(6,717,513)	148,956	-	178,775	3,078	-	(6,714,435)	327,731
Balance as of December 31, 2023	20,890,711	3,164,697	42,422	4,288,818	553,845	-	21,486,978	7,453,515

d) Movements in provisions for the Banking Business are detailed as follows:

Movements in provisions	Legal claims provision	Dismantling, restoration and rehabilitation costs	Unused lines of credit	Other provisions	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	1,061,663	391,709	11,071,600	1,417,507	13,942,479
Additional provisions	13,121,855	-	-	-	13,121,855
Increase (decrease) in current provisions	(851,228)	(35,780)	4,254,723	604,963	3,972,678
Conversion adjustment	85,179	14,495	623,075	47,491	770,240
Balance as of December 31, 2024	13,417,469	370,424	15,949,398	2,069,961	31,807,252
Balance as of January 1, 2023	1,135,745	261,922	16,056,520	626,828	18,081,015
Additional provisions	714,056	-	-	-	714,056
Increase (decrease) in current provisions	(840,304)	44,301	(6,092,589)	617,776	(6,270,816)
Conversion adjustment	52,166	85,486	1,107,669	172,903	1,418,224
Balance as of December 31, 2023	1,061,663	391,709	11,071,600	1,417,507	13,942,479

Note 24 - Current and Non-Current Employee Benefits Provisions

a) Employee benefit expenses are included in the statement of net income under the item administrative expenses and are detailed as follows:

Non-Banking Business

Employee Benefit Expenses	Jan 01-24	Jan 01-23
	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Wages and salaries	1,056,717,257	1,011,167,009
Bonuses and other short-term benefits	293,787,738	291,613,966
Defined benefit expense	4,837,600	5,378,855
Termination expenses	44,731,519	67,623,091
Other personnel expenses	39,309,160	32,002,584
Staff costs	1,439,383,273	1,407,785,505

Banking Business

Employee Benefit Expenses	Jan 01-24	Jan 01-23
	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Wages and salaries	95,763,542	98,339,148
Bonuses and other short-term benefits	49,955,025	40,464,278
Termination expenses	9,264,781	8,034,536
Other personnel expenses	8,400,759	6,069,807
Staff costs	163,384,107	152,907,769

b) Employee benefit provisions for the Non-Banking Business are detailed as follows:

Employee Benefit Provisions	Current		Non-Current	
	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Vacation provision	67,788,582	65,594,217	-	-
Profit sharing and bonuses provision	121,353,212	99,098,430	16,847,935	12,878,011
Defined benefit provisions	3,495,269	3,241,809	45,181,590	40,771,578
Retentions	29,460,716	30,169,846	-	-
Remuneration provisions	10,028,266	12,416,152	-	-
Other provisions	1,277,691	1,096,700	-	-
Total Employee Benefit Provisions	233,403,736	211,617,154	62,029,525	53,649,589

c) The Employee defined benefit provisions are detailed as follows:

	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Defined benefits provision, current	3,495,269	3,241,809
Defined benefits provision, non-current	45,181,590	40,771,578
Total Defined Benefits	48,676,859	44,013,387

Note 23 - Current and Non-Current Employee Benefits Provisions (continued)

c.1) A reconciliation of the benefit provisions, detailed expenses for the year and main assumptions used to calculate the obligation are as follows:

Reconciliation of Defined Benefits Plan Present Value	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Opening balance as of January 1	44,013,387	51,630,897
Cost of current service, defined benefits obligations ⁽¹⁾	2,627,110	2,791,425
Cost of interest on defined benefits obligations ⁽¹⁾	2,210,490	2,587,430
Actuarial gains (losses) on defined benefits obligation by experience and assumptions ⁽²⁾	5,674,142	(4,575,489)
Defined benefit payments	(4,599,814)	(3,929,363)
Termination settlements ⁽¹⁾	(1,248,456)	(4,491,513)
Closing balance as of December 31	48,676,859	44,013,387

⁽¹⁾ Recorded in the statement of net income for the year as Administrative Expense,

⁽²⁾ Recorded in the statement of other comprehensive income within "Other reserves" in equity,

c.2) Actuarial assumptions

The main actuarial assumptions are as follows:

	Dec-31-24	Dec-31-23
Discount rate used	BCU Average rate	BCU average rate
Expected salary increase rate	Average rate 2,36% real	2,22% actual average rate, according to position
Average staff turnover rate	Turnover rate 9,63%, according to table with company's historical data	9,72% turnover rate, according to historical company data
Mortality table name	N,C,G, N°495 CMF	GS FMC 495
Other significant actuarial assumptions	Legal retirement ages	Legal ages of retirement by gender

c.3) Sensitivity analysis

As of December 31, 2024, the value sensitivity of the employee benefit actuarial liability to one-percent variations in the actuarial variables of the Company's most significant liabilities is detailed as follows:

Variables	1% decrease (in ThCh\$)	1% increase (in ThCh\$)
Discount rate	2,383,409	(2,083,040)
Turnover rate	5,012,533	(3,887,650)
Salary rate	(2,108,209)	2,366,282

d) Share-based payments and other long-term incentive plans:

On May 12, 2020, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2020 to 2023. This plan is designed to promote the permanence of the targeted executives and ensure the alignment of the executives' objectives with the generation of shareholder value, in the medium and long term. This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a one-time fixed bonus in the year 2023, for an amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, at the date of payment, the executive beneficiary has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

Note 23 - Current and Non-Current Employee Benefits Provisions (continued)

d) Share-based payments and other long-term incentive plans (continued)

The amounts of the loans and the committed bonuses that constitute part of the 2020 to 2023 variable and contingent long-term commitment incentive plan are different among the executives to whom they are granted, All other terms and conditions, including the interest rate, are identical for all executives and were determined in accordance with prices, terms and conditions prevailing in the market at the time of approval.

The 2020 plan was paid in May 2023.

The charge to income recognized in the year ended December 31, 2023 for this plan was ThCh\$ 1,848,628, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

On March 30, 2021, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2021 to 2024, This plan is designed to promote the permanence of the targeted executives and ensure the alignment of their objectives with the generation of shareholder value, in the medium and long term, This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a one-time fixed bonus, in the year 2024, for an amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, at the date of payment, the executive beneficiary has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

The amounts of the loans and the committed bonuses that constitute part of the 2021 to 2024 variable and contingent long-term commitment incentive plan are different among the executives to whom they are granted, All other terms and conditions, including the interest rate, are identical for all executives and were determined in a manner adjusted for prices, terms and conditions prevailing in the market at the time of approval.

The 2021 plan was paid in May 2024.

The charge to income recognized in the years ended December 31, 2024 and 2023, for this plan was ThCh\$ 991,362 and ThCh\$ 4,137,614, respectively, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

On April 19, 2022, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2022 to 2026, This plan is designed to promote the permanence of the targeted executives and ensure the alignment of their objectives with the generation of shareholder value, in the medium and long term, This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a fixed bonus distributed in four annual tranches from the year 2023 to 2026, for a total amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, at the date of each payment, the beneficiary executive has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

Note 23 - Current and Non-Current Employee Benefits Provisions (continued)

d) Share-based payments and other long-term incentive plans (continued)

The amounts of the loans and the committed bonuses that constitute part of the 2022 to 2026 variable and contingent long-term commitment incentive plan are different among the targeted executives, All other terms and conditions, including the interest rate, are identical for all executives and were determined in accordance with prices, terms and conditions prevailing in the market at the time of approval.

The first and second tranches of the plan were paid in May 2023 and 2024, respectively.

The charge to income recognized in the years ended December 31, 2024 and 2023, for this plan was ThCh\$ 3,177,845 and ThCh\$ 5,651,640, respectively, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

On March 28, 2023, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2023 to 2027, This plan is designed to promote the permanence of the targeted executives and ensure the alignment of their objectives with the generation of shareholder value, in the medium and long term, This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a fixed bonus distributed in four annual tranches from 2024 to 2027, for a total amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, as of the date of each payment, the executive beneficiary has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

The amounts of the loans and the committed bonuses that constitute part of the 2023 to 2027 variable and contingent long-term commitment incentive plan are different among the targeted executives, All other terms and conditions, including the interest rate, are identical for all executives and were determined in accordance with the prices, terms and conditions prevailing in the market at the time of approval.

The first tranche of the plan was paid in May 2024.

The charge to income recognized in the years ended December 31, 2024 and 2023 for this plan was ThCh\$ 5,957,310 and ThCh\$ 6,064,554, respectively, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

On March 26, 2024, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2024 to 2028, This plan is designed to promote the permanence of the targeted executives and ensure the alignment of their objectives with the generation of shareholder value, in the medium and long term, This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a fixed bonus distributed in four annual tranches from the year 2025 to 2028, for a total amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, at the date of each payment, the beneficiary executive has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above, The bonus payment may be for the full amount of the loan if the executive complies with the established performance variables.

Note 23 - Current and Non-Current Employee Benefits Provisions (continued)

d) Share-based payments and other long-term incentive plans (continued)

The amounts of the loans and the committed bonuses that constitute part of the 2024 to 2028 variable and contingent long-term commitment incentive plan are different among the targeted executives, All other terms and conditions, including the interest rate, are identical for all executives and were determined in accordance with the prices, terms and conditions prevailing in the market at the time of approval.

The charge to income recognized in the year ended December 31, 2024, for this plan was ThCh\$ 5,856,398, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

The total amount of loans granted to executives in connection with these incentive plans is disclosed in Note 7 to these financial statements.

Note 24 - Other Current and Non-Current Non-Financial Liabilities

Current and non-current other non-financial liabilities are detailed as follows:

Other non-financial liabilities	Current		Non-Current	
	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Guarantees received	1,702,263	877,897	23,910,097	22,861,348
Prepaid rent received	11,145,771	1,322,826	9,073,696	10,837,963
Deferred income from customer loyalty programs (CMR points)	18,934,244	16,016,702	-	-
Prepaid sales	83,652,045	80,751,658	33,516,583	-
Credit notes receivable	4,449,417	6,659,282	-	-
VAT payable	82,288,307	80,613,475	-	-
Withholdings	14,213,313	13,892,035	-	-
Unexpired risk reserve	9,275,474	7,534,956	21,886,260	18,761,964
Others	5,269,436	8,647,833	601,683	468,806
Total	230,930,270	216,316,664	88,988,319	52,930,081

Note 25 - Savings accounts and other term deposits - Banking Business

a) The detail of on demand deposits and other on demand liabilities is as follows:

On demand deposits and other on demand obligations	December 31, 2024	December 31, 2023
	ThCh\$	ThCh\$
Current accounts	1,400,526,093	1,235,521,246
On demand deposits	736,565,728	432,466,320
Other on demand obligations	52,459,662	21,727,468
Total	2,189,551,483	1,689,715,034

b) The detail of on demand deposits and other deposits is as follows:

Time deposits and other deposits	December 31, 2024	December 31, 2023
	ThCh\$	ThCh\$
Time deposits	3,140,828,731	3,226,105,602
Time savings accounts	274,250,503	315,083,916
Other term credit balances	74,414,018	426,828,755
Total	3,489,493,252	3,968,018,273

Note 26 - Bank Obligations - Banking Business

a) As of December 31, 2024 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
							Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
0-E	BANCO FALABELLA PERU S.A.	PERU	0-E	BANCO SANTANDER PERÚ	PERÚ	PEN	9,790,633	-	-	-	-	9,790,633	At Maturity	9,787,980
0-E	BANCO FALABELLA PERU S.A.	PERU	0-E	FONDO MI VIVIENDA	PERÚ	PEN	452	913	4,257	5,026	-	10,648	At Maturity	10,648
Total Bank Obligations							9,791,085	913	4,257	5,026	-	9,801,281		

b) As of December 31, 2023, these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
							Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97018000-1	BANCO ESTADO	CHILE	CLP	-	-	26,293,875	-	-	26,293,875	At Maturity	25,000,000
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	-	26,148,541	-	-	26,148,541	At Maturity	25,000,000
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	-	25,725,625	-	-	25,725,625	At Maturity	25,000,000
96509660-4	BANCO FALABELLA S.A.	CHILE	97029000-1	BANCO CENTRAL DE CHILE	CHILE	CLP	-	-	-	102,664,278	-	102,664,278	At Maturity	102,660,000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO DE CREDITO	COLOMBIA	USD	-	-	5,352,574	-	-	5,352,574	At Maturity	5,274,429
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	USD	11,741,896	-	-	-	-	11,741,896	At Maturity	11,427,929
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO SANTANDER COLOMBIA S.A.	COLOMBIA	USD	-	-	21,573,470	-	-	21,573,470	At Maturity	21,097,716
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	USD	-	-	8,865,802	-	-	8,865,802	At Maturity	8,790,715
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	USD	-	-	1,771,969	-	-	1,771,969	At Maturity	1,758,143
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCOLOMBIA	COLOMBIA	COL	-	-	35,065,699	-	-	35,065,699	At Maturity	34,500,000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCOLOMBIA	COLOMBIA	COL	-	-	23,093,323	-	-	23,093,323	At Maturity	23,000,000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO OCCIDENTE S.A.	COLOMBIA	COL	-	-	10,370,816	-	-	10,370,816	At Maturity	10,235,000
0-E	BANCO FALABELLA PERU S.A.	PERU	0-E	BANCO DE CRÉDITO E INVERSIONES	PERU	PEN	8,298,466	-	-	-	-	8,298,466	At Maturity	8,293,950
0-E	BANCO FALABELLA PERU S.A.	PERU	0-E	BANCO CONTINENTAL	PERU	PEN	4,030,683	-	-	-	-	4,030,683	At Maturity	4,028,490
0-E	BANCO FALABELLA PERU S.A.	PERU	0-E	INTERBANK	PERU	PEN	2,370,990	-	-	-	-	2,370,990	At Maturity	2,369,700
0-E	BANCO FALABELLA PERU S.A.	PERU	0-E	CREDISCOTIA FINANCIERA S.A.	PERU	PEN	2,631,799	-	-	-	-	2,631,799	At Maturity	2,630,367
0-E	BANCO FALABELLA PERU S.A.	PERU	0-E	FONDO MI VIVIENDA	PERU	USD	1,224	1,238	5,772	7,520	-	15,754	Monthly	15,753
Total Bank Obligations							29,075,058	1,238	184,267,466	102,671,798	-	316,015,560		

Note 27 - Debt Instruments Issued and Other Financial Obligations - Banking Business

a) Debt Instruments Issued

As of December 31, 2024 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	UF	-	-	26,254,671	5,250,934	26,254,671	57,760,276	Six monthly	58,378,919
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	UF	-	-	36,508,383	3,650,838	18,254,191	58,413,412	Six monthly	58,543,966
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	UF	-	-	15,633,718	3,126,744	31,267,436	50,027,898	At Maturity	49,946,136
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	UF	-	-	40,406,328	8,081,266	-	48,487,594	Six monthly	48,024,494
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	CLP	-	1,480,005	7,400,023	1,480,005	-	10,360,033	Six monthly	10,217,877
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	CLP	-	5,898,117	25,558,507	5,898,118	-	37,354,742	Six monthly	37,745,402
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	UF	-	1,204,856	5,421,853	1,204,857	-	7,831,566	Six monthly	7,750,128
0-E	BANCO FALABELLA PERU S.A.	PERU	Bono Corriente	PEN	13,200,039	-	-	-	-	13,200,039	At Maturity	12,452,599
0-E	BANCO FALABELLA PERU S.A.	PERU	Bono Corriente	PEN	-	15,629,366	-	-	-	15,629,366	At Maturity	15,040,480
0-E	BANCO FALABELLA PERU S.A.	PERU	Bono Corriente	PEN	-	-	13,093,880	-	-	13,093,880	At Maturity	12,740,570
0-E	BANCO FALABELLA PERU S.A.	PERU	Bono Corriente	PEN	-	-	12,692,176	-	-	12,692,176	At Maturity	12,630,978
Total Instrumentos de deuda emitidos					13,200,039	24,212,344	182,969,539	28,692,762	75,776,298	324,850,982		

As of December 31, 2023 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
96509660-4	BANCO FALABELLA	CHILE	Current Bonds	UF	-	-	5,171,993	20,687,971	33,617,951	59,477,915	Six monthly	60,202,492
96509660-4	BANCO FALABELLA	CHILE	Current Bonds	UF	3,106,194	-	3,106,194	24,849,553	24,849,553	55,911,494	Six monthly	56,088,885
96509660-4	BANCO FALABELLA	CHILE	Current Bonds	UF	-	-	2,951,147	11,804,589	33,938,192	48,693,928	At Maturity	48,630,419
96509660-4	BANCO FALABELLA	CHILE	Current Bonds	UF	-	-	11,802,716	35,408,147	-	47,210,863	Six monthly	46,646,769
96509660-4	BANCO FALABELLA	CHILE	Current Bonds	CLP	-	4,138,069	4,138,069	28,966,480	-	37,242,618	Six monthly	37,745,401
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN	23,669,833	-	-	-	-	23,669,833	At Maturity	21,840,553
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN	-	12,199,165	-	-	-	12,199,165	At Maturity	11,360,788
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN	-	-	13,821,846	-	-	13,821,846	At Maturity	13,123,228
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN	-	-	10,969,602	-	-	10,969,602	At Maturity	10,533,458
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN	-	-	10,233,593	-	-	10,233,593	At Maturity	10,006,707
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN	-	-	13,358,590	-	-	13,358,590	At Maturity	13,245,490
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN	-	-	15,570,645	-	-	15,570,645	At Maturity	15,543,559
Total debt instruments					26,776,027	16,337,234	91,124,395	121,716,740	92,405,696	348,360,092		

Note 27 - Debt Instruments Issued and Other Financial Obligations - Banking Business (continued)

b) Regulatory capital financial instruments issued:

As of December 31, 2024 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
96509660-4	BANCO FALABELLA	CHILE	Bono Subordinado	UF	2,852,966	-	14,264,831	2,852,967	-	19,970,764	Six monthly	22,402,695
Total Instrumentos financieros de capital regulatorio emitidos					2,852,966	-	14,264,831	2,852,967	-	19,970,764		

As of December 31, 2023 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
96509660-4	BANCO FALABELLA	CHILE	Subordinated Bonds	UF	-	-	5,367,700	18,786,951	-	24,154,651	Six monthly	24,000,931
Total Regulatory capital financial instruments issued					-	-	5,367,700	18,786,951	-	24,154,651		

c) Other financial obligations

Other Financial Obligations	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Mortgage bonds	43,954,489	49,007,394
Public-sector obligations	21,737	79,420
Total	43,976,226	49,086,814

Note 28 - Other Liabilities - Banking Business

Other Liabilities for the Banking Business are detailed as follows:

Other liabilities	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Suppliers and payables	143,104,253	114,227,933
Deferred income from client loyalty	49,986,719	43,783,937
Associated trade	201,727,895	194,050,696
Vacation and employee benefits provision	15,016,109	11,931,721
Retentions and other employee withholdings	3,960,628	3,979,924
Profit sharing	5,564,601	5,153,202
Guarantees received for financial transactions,	58,512,996	55,039,130
Others	3,477,067	4,633,738
Total	481,350,268	432,800,281

Note 29 - Operating Revenue

29.1 Operating Revenue - Non-Banking Business

a) The Company's operating revenue is detailed as follows:

Description	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Sales revenue	9,798,668,973	8,913,576,426
Investment property lease income	523,435,505	441,538,231
Total operating revenue	10,322,104,478	9,355,114,657

29.2 Operating Revenue - Banking Business

a) The Company's operating revenue is detailed as follows:

Description	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Interest income	1,387,171,214	1,478,556,460
Indexation income	35,532,885	41,291,160
Commission income	382,301,650	348,379,315
Total operating revenue	1,805,005,749	1,868,226,935

b) Income from interest and commissions is detailed as follows:

Description	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Loan interest	1,365,868,351	1,449,123,336
Other interest income	21,302,863	29,433,124
Subtotal Interest income	1,387,171,214	1,478,556,460
Indexation income	35,532,885	41,291,160
Subtotal Indexation income	35,532,885	41,291,160
Commission income ⁽¹⁾	306,442,541	280,482,844
Payment services	75,859,109	67,896,471
Subtotal Commission income	382,301,650	348,379,315
Total interest and commission income	1,805,005,749	1,868,226,935

⁽¹⁾ Income from direct debits, financial brokerage and account maintenance,

Note 30 - Cost of Continuing Operations

30.1 Cost of Continuing Operations - Non-Banking Business

a) These are detailed as follows:

Description	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Cost of sales of goods and services ⁽¹⁾	6,752,167,901	6,326,985,792
Cost of sales at financial companies	92,577,207	96,581,352
Total Cost of Continuing Operations - Non-Banking Business	6,844,745,108	6,423,567,144

(1) The cost of sales includes the cost of goods sold, provisions for net realizable value, shortening and obsolescence (both disclosed in Note 8 "Inventories") and depreciation of leased machinery (Note 14),

30.2 Cost of Continuing Operations - Banking Business

Description	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Interest income	338,960,100	448,056,203
Indexation income	25,650,678	27,366,890
Commission expenses	129,378,532	102,362,057
Credit risk allowances	448,921,502	685,758,079
Total Cost of Continuing Operations - Banking Business	942,910,812	1,263,543,229

Note 31 - Administrative Expenses

a) Administrative Expenses for the Non-Banking Business are detailed as follows:

Description	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Staff remuneration and costs ⁽¹⁾	1,439,383,273	1,407,785,505
Rent and common expenses	101,720,438	100,845,456
Depreciation and amortization	422,635,203	414,234,896
Basic energy and water services	73,396,155	66,086,239
Computer services	26,334,547	15,268,454
Materials and consumables	27,008,994	27,957,217
Travel and accommodation	21,270,350	18,520,783
Taxes, property taxes, vehicle taxes, insurance and other	70,248,677	66,277,244
Third party fees and services	147,284,207	139,323,631
Maintenance and repairs	61,742,333	55,807,028
Safety equipment	12,097,879	12,514,984
Communication	1,499,409	1,378,553
Commission	60,270,010	51,853,041
Other expenses	4,238,886	(19,974,450)
Total	2,469,130,361	2,357,878,581

⁽¹⁾ See Note 23.

b) Administrative Expenses for the Banking Business are detailed as follows:

Description	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Staff remuneration and costs ⁽¹⁾	163,384,107	152,907,769
Administrative expenses	441,720,718	405,226,486
Depreciation and amortization	39,942,417	40,364,506
Other operating expenses	43,905,909	46,701,967
Total	688,953,151	645,200,728

⁽¹⁾ See Note 24.

Note 32 - Financial and Indexation Costs

a) Non-Banking Business Financial Costs and Indexed Units are detailed as follows:

Description	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Interest expense on bank loans	75,463,125	79,448,887
Interest expense on bonds and other loans	135,197,341	125,490,117
Interest expense on leases ⁽¹⁾	72,187,221	61,302,749
Interest expense on swaps and forwards	37,209,176	77,770,085
Other financial costs ⁽²⁾	30,701,179	6,413,119
Subtotal interest costs	350,758,042	350,424,957
Cost of indexation	63,021,636	66,019,020
Total financial costs	413,779,678	416,443,977

⁽¹⁾ Includes interest due to the effect of IFRS 16.

⁽²⁾ Includes the effects of subsidiaries' exposure to inflation in Argentina (Note 2.6).

Note 33 - Other Income (Losses)

Other income (losses) for the Non-Banking Business are detailed as follows:

Description	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Loss on business restructuring in Argentina ⁽¹⁾	148,533,212	207,155,240
Result for restructuring Linio Mexico ⁽²⁾	(6,021,508)	-
Compensations	3,057,331	3,280,308
Losses on derecognition of property, plant and equipment	20,780,193	(3,941,950)
Reversal of provisions	20,150,507	19,338,176
Tax recoveries	1,236,944	909,899
Others	7,980,275	(170,606)
Total	195,716,954	226,571,067

(1) Corresponds to the effect of the valuation of investment property at fair value (Note 15).

(2) On March 25, 2024, Falabella announced that as of April 8, 2024, it will shut down the Linio site in Mexico, focusing its investments in the country. The decision is part of Falabella comprehensive optimization plan, which involves the constant evaluation of its businesses to improve operational efficiency, strengthen the value proposition to customers and enhance the financial sustainability of the business.

Note 34 - Earnings per Share

Basic earnings per share are calculated by dividing net income attributable to the Company's shareholders by the weighted average of common shares outstanding in the year, Diluted earnings per share include incremental shares of share-based compensation plans assumed to have been exercised as of the date of the statement of financial position.

	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
Earnings attributable to holders of equity interests in parent's equity	480,943,269	60,640,788
Basic earnings per share	0.192	0.024
Diluted earnings per share	0.192	0.024
Basic weighted average number of shares	2,508,844,629	2,508,844,629
Diluted weighted average number of shares	2,508,844,629	2,508,844,629

Note 35 - Financial Instruments and Risk Management

1. Risk Management

There are risks in the surrounding environment that could affect performance of the Falabella Group's business, The main issues include:

a) Changes in economic conditions that could affect consumption:

Changes in the economic conditions of the markets in which we operate could affect consumer confidence and spending, Additionally, future economic conditions that affect consumers' available income, such as unemployment rates, changes in the housing market conditions, the availability of credit, inflation, interest rates, tax rates and the costs of fuel and energy could also reduce the level of consumption.

b) Management of our inventory could affect the operation of our businesses:

We must maintain sufficient inventory to successfully operate our business, avoiding both a lack of stock and the accumulation of excess stock, Generally, our suppliers require significant advance notice to be able to fulfill product orders, Therefore, we have to place purchase and manufacturing orders well before the time these products are offered for sale, which is why we must precisely anticipate the future demand of a product or estimate the time to obtain inventory, in order to ensure that our inventories are appropriate.

Note 35 - Financial Instruments and Risk Management (continued)

1. Risk Management (continued)

c) Our sales have a seasonal component and may also be affected by weather conditions:

The climate and seasonality have an impact on the results of the operations of many of our business units, People purchase products to meet their needs for each season and we believe this tendency will continue in the future, In preparation for seasons of high demand, we must increase inventory to levels that are above the average and hire seasonal staff for our stores, Any unforeseen reduction in demand, error in our projections of demand or delay on the part of our suppliers obligates us to apply sales strategies to offset or mitigate these situations.

d) The effectiveness of our credit risk management depends on the quality and scope of the available information:

Our banking and credit card business could expose us to an increase in credit and financing risk, We mostly base our customer solvency assessment on the credit information available using our own internal databases, and on information that is freely available to the market, Our credit rating systems gather available information, to reflect customers' behavior, so that their credit risk may be correctly evaluated, However, we cannot ensure that this is sufficient to precisely predict their behavior.

e) A scarcity of funds in the market could cause an increase in our financing costs

Deposits are an important source of financing for our banking business, If a significant number of our depositors withdraw their cash deposits or fail to renew their time deposits, our liquidity position could be affected, Should there be a sudden or unexpected scarcity of funds in the money markets, we might have to incur greater costs to maintain our businesses.

f) Our growth and profitability depend on economic activity in Chile, Peru, Colombia, Argentina, Uruguay and Brazil:

Our financial position and operating income mostly depend on the prevailing economic conditions in each country, The economic conditions in these companies could be affected by a variety of factors that are beyond our control, including:

- Economic policies and/or other government-imposed policies;
- Other political, social and/or economic events;
- Changes in the legislation or administrative procedures of authorities;
- Inflation policies and the mechanisms used to combat inflation;
- Movements in currency exchange rates;
- World and regional economic conditions; and
- Other factors.

g) Economic and political issues in other countries could negatively affect the economy of the region, impacting our business

We are exposed to the economic and political volatility of Asia, the United States and Europe, among other regions, If the economic condition of these regions deteriorate, the economy in this region in which the Company operates could also be affected, and experience slower growth than in recent years, potentially impacting our customers and suppliers, The crises and political uncertainties in other Latin American countries could also have an adverse effect on the region's economy, and consequently on our business.

Note 35 - Financial Instruments and Risk Management (continued)

1. Risk Management (continued)

h) We could be affected by currency fluctuations and devaluations

The Chilean peso, and the other currencies in the countries where we operate, have been subject to great devaluations and appreciations in the past, and could be subject to significant fluctuations in the future, Most of the products that we sell are imported, which exposes us to the risk of currency fluctuation against the US dollar, Therefore, we have mitigation policies for this risk.

2. Financial Risk

Falabella's main financial instruments that arise either directly from its businesses or from its financing services consist of bank loans and overdrafts, debt instruments with the public such as bonds and commercial paper, derivatives, sales debts, short-term loans, loans granted and other services, They do not include lease liabilities arising from IFRS 16.

Financial assets and liabilities held by the Company are detailed as follows:

a) Non-Banking Business

Financial instruments by category	Dec-31-24	Dec-31-23
Financial assets		
Financial assets held for trading	57,774,057	55,485,889
Customer loans and receivables	616,767,193	543,736,782
Hedge assets	503,532,971	327,009,514
Total financial assets	1,178,074,221	926,232,185
Financial Liabilities	Dec-31-24	Dec-31-23
Financial liabilities at fair value	4,068,005	11,579,451
Hedging liabilities	78,372,478	36,328,787
Financial liabilities at amortized cost	6,165,299,572	5,874,278,405
Total financial liabilities	6,247,740,055	5,922,186,643

b) Banking Business

Financial instruments by category	Dec-31-24	Dec-31-23
Financial assets		
Financial assets held for trading and derivatives	1,184,475,225	868,112,042
Customer loans and receivables	5,845,502,599	5,705,359,014
Financial assets held for sale	122,289,433	132,959,167
Financial assets at fair value through other comprehensive income	998,809,575	1,499,981,937
Total financial assets	8,151,076,832	8,206,412,160
Financial Liabilities	Dec-31-24	Dec-31-23
Financial liabilities at fair value	748,627,973	708,013,190
Financial liabilities at amortized cost	6,077,643,988	6,400,848,516
Total financial liabilities	6,826,271,961	7,108,861,706

c) Total assets and financial liabilities:

Financial instruments by category	Dec-31-24	Dec-31-23
Financial assets		
Financial assets held for trading and derivatives	1,242,249,282	923,597,931
Customer loans and receivables	6,462,269,792	6,249,095,796
Financial assets held for sale	122,289,433	132,959,167
Financial assets at fair value through other comprehensive income	998,809,575	1,499,981,937
Hedge assets	503,532,971	327,009,514
Total financial assets	9,329,151,053	9,132,644,345
Financial Liabilities	Dec-31-24	Dec-31-23
Financial liabilities at fair value	752,695,978	719,592,641
Hedging liabilities	78,372,478	36,328,787
Financial liabilities at amortized cost	12,242,943,560	12,275,126,921
Total financial liabilities	13,074,012,016	13,031,048,349

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

The book value of the Company's financial assets and liabilities approximates to their fair value, except for certain long-term financial obligations. The market value of instruments is determined using future cash flows discounted at current market rates as of the reporting date. The fair value and book value of long-term financial obligations are detailed as follows:

	Dec-31-24		Dec-31-23	
	Book value	Market Value ⁽¹⁾	Book value	Market Value ⁽¹⁾
Interest-bearing loans	753,135,655	721,529,316	1,352,568,581	1,196,373,248
Bond obligations	4,127,586,676	3,915,763,496	3,906,392,587	3,609,170,518

(1) The market value hierarchy according to IFRS 13 is Level 2

Derivatives

The Company uses derivative financial instruments such as forward contracts and swaps for the sole purpose of hedging risks associated with fluctuations in interest rates and foreign exchange rates. A portion of these instruments qualify for hedge accounting; the remaining derivatives, although they fulfill an economic hedging role, are accounted for as investments because they do not meet the requirements established for hedge accounting.

For hedge accounting purposes, hedges are classified as:

- Fair value hedges by hedging exposure to changes in the fair value of a recognized asset or liability or an unrecognized firm commitment; or
- Cash flow hedges when hedging exposure to variability of cash flows that are either attributable to a particular risk associated with a recognized asset or liability or a highly probable future transaction and that may affect profit or loss; or
- Hedges of a net investment in a foreign operation.

Hedges that meet the strict criteria for hedge accounting are accounted for as such,

Derivative instruments outstanding at December 31, 2024 were 107 currency and interest rate swaps with a notional amount of ThCh\$ 2,702,398,602 and 137 currency forwards for ThCh\$ 450,087,066. At December 31, 2023 there were 110 currency and rate swaps with a notional amount of ThCh\$ 2,620,904,108 and 211 currency forwards for ThCh\$ 374,235,217, which in total had a contracted notional amount of ThCh\$ 2,995,139,325.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

d) Assets and Liabilities at Fair Value

Financial instruments by category	Dec-31-24	Fair value as of the reporting date		
		Level 1	Level 2	Level 3
Financial assets				
Financial assets held for trading and derivatives	1,242,249,282	503,027,156	739,222,126	-
Financial assets held for sale	998,809,575	998,809,575	-	-
Hedge assets	503,532,971	-	503,532,971	-
Total financial assets	2,744,591,828	1,501,836,731	1,242,755,097	-

Financial Liabilities	Dec-31-24	Level 1	Level 2	Level 3
Financial liabilities at fair value	752,695,978	-	752,695,978	-
Hedging liabilities	78,372,478	-	78,372,478	-
Total financial liabilities	831,068,456	-	831,068,456	-

Financial instruments by category	Dec-31-23	Fair value as of the reporting date		
		Level 1	Level 2	Level 3
Financial assets				
Financial assets held for trading and derivatives	923,597,931	210,764,765	712,833,166	-
Financial assets held for sale	1,499,981,937	1,499,981,937	-	-
Hedge assets	327,009,514	-	327,009,514	-
Total financial assets	2,750,589,382	1,710,746,702	1,039,842,680	-

Financial Liabilities	Dec-31-23	Level 1	Level 2	Level 3
Financial liabilities at fair value	719,592,641	-	719,592,641	-
Hedging liabilities	36,328,787	-	36,328,787	-
Total financial liabilities	755,921,428	-	755,921,428	-

2.1. Financial Risk

The main risks to which the Company is exposed, and which arise from financial instruments are: market risk, liquidity risk and credit risk, which are mainly generated by the uncertainty of financial markets.

2.1.1. Market Risk

The main market risks to which Falabella is exposed are exchange rates, inflation and interest rates.

a) Exchange Rate Risk

Various products purchased for our retail businesses to sell, such as department stores, home improvement stores and supermarkets, are imported and denominated in foreign currencies, primarily the US, dollar, which creates an exposure to foreign exchange risk between the local currency in each country and foreign currencies, The Company has an exchange rate risk hedging policy for the retail segment, where it divides exchange rate risk into two categories: i) Exchange rate risk on liabilities for importing merchandise, and ii) Exchange rate risk of an economic nature, arising on its merchandise purchasing commitments on future imports (firm commitments),

As a result of the foregoing, as of December 31, 2024, the Company had existing obligations for the import of merchandise amounting to Ch\$ 245,001 million, of which Ch\$ 3,360 million correspond to letters of credit.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1. Financial Risk (continued)

2.1.1. Market Risk (continued)

a) Exchange Rate Risk (continued)

According to the hedging policy, the financial instruments considered to mitigate the exchange rate risk described above are: i) Cash in foreign currency; ii) Accounts receivable in foreign currency and iii) Foreign currency forwards. Therefore, to cover existing liabilities and future obligations in foreign currency, the Company had as of December 31, 2024 a total hedge in effect for Ps, 341,570 million, which generates a net accounting liability in dollars of Ps, 191,804 million. In addition, the Company estimates that it has a net contingent exposure for firm commitments associated with imports at the consolidated level of Ch\$ 215,525 million. Thus, the Company has an economic exposure or debt after hedges of Ch\$ 118,981 million.

The Company estimates that with 95% reliability, in a 30-day period, the maximum economic loss it would suffer as a result of a simultaneous depreciation between the different local currencies (Chilean peso, Peruvian nuevo sol, Colombian peso, Argentine peso, Brazilian real and Uruguayan peso) with respect to the U.S. dollar would be Ch\$ 6,278 million for the Company, i.e, 5,28% of the exposure described in the preceding paragraph. The simultaneous depreciation was calculated as the weighted average between the estimated depreciation by currency and the exposure after hedging for each country.

In order to minimize exposure to exchange rate fluctuations, most of the debt is contracted in the local currencies of the countries where we operate. As of December 31, 2024, 84,62% of the consolidated financial debt after derivatives, excluding banking business and non-financial leases under IFRS 16, was denominated in Chilean pesos (including those in UF), 12,20% in Peruvian nuevos soles, 2,61% in Colombian pesos and 0,57% in U.S. dollars, 100% of our financial debt after hedging is contracted in local currency of the countries where our businesses operate.

The Company has investments in businesses in Peru, Colombia, Argentina, Brazil, Uruguay, Mexico, Germany, India and Hong Kong. As a result, as of December 31, 2024, Falabella has balance sheet exposure equal to Ch\$1,615,429 million in Peruvian soles, Ch\$627,019 million in Colombian pesos, Ch\$38,38,534 million in Argentine pesos, \$166,918 million in reais, \$68,766 million in Uruguayan pesos, \$192,688 million in Mexican pesos, \$ -438 million in euros, \$18,351 million in Indian rupees and \$1,853 million in Hong Kong dollars.

Fluctuations in the exchange rates of the different currencies with respect to the Chilean peso may affect the value of the net investment abroad. Taking into account this risk as of December 31, 2024, a simultaneous depreciation of 20,01% of the nine foreign currencies mentioned above with respect to the Chilean peso, keeping all other variables constant, would have a negative effect on the Company's comprehensive income of Ch\$ 546,166 million. The percentage depreciation of the currencies was determined by averaging the maximum theoretical variation that could occur in one year in each of the currencies with respect to the peso with a significance level of 10%, taking a 3-year history.

As a result of the implementation of IFRS 16, as of January 1, 2019, the Company recognizes on the balance sheet lease liabilities that are denominated in both local and foreign currency. As a result, as of December 31, 2024 and after hedges associated with IFRS 16, 55,48% was denominated in Chilean pesos (including those in UF), 13,41% in Peruvian soles, 0,04% in Argentine pesos, 8,66% in Colombian pesos, 15,68% in U.S. dollars and 6,73% in other currencies.

Note 36 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1. Financial Risks (continued)

2.1.1. Market Risk (continued)

b) Inflation Risk

As of December 31, 2024, 38,7% or Ch\$ 1,535,703 million of consolidated financial debt, excluding banking businesses, after derivatives, was denominated in UF, Most of this debt was contracted for the real estate business in Chile, which, as it generates income in that same indexation unit, is naturally hedged against this risk, Thus, applying an incremental inflation rate of 100 basis points per year and holding all other variables constant, the effect on income from the net exposure to inflation of the group's financial debt would be a loss of approximately Ch\$ 15,357 million before tax.

c) Interest Rate Risk

Most of the Company's financial debt is at a fixed interest rate in order to avoid exposure to fluctuations that may occur in variable interest rates and that may increase financial expenses.

At December 31, 2024, on a consolidated level, after derivatives and excluding the banking business, 97,95% of the Company's financial debt was at a fixed interest rate and 2,05% at a floating interest rate.

In summary, as of December 31, 2024, after derivatives and excluding the banking business, \$81,419 million or 2,05% of our financial debt principal was subject to fluctuations in interest rates in the short term, A hypothetical 100 basis point increase over a full year of all variable interest rates would generate an additional interest expense of approximately \$814 million.

2.1.2. Credit Risk

Credit risk is the risk of loss to Falabella in the event that a customer or other counterparty fails to meet its contractual obligations,

The retail and real estate segments do not have significant concentrations of credit risk, as collections are primarily in cash or by credit card, In addition, Falabella limits its exposure to credit risk by investing exclusively in highly liquid and credit-rated products,

In addition, Banco Falabella Chile, Banco Falabella Peru and Banco Falabella Colombia are regulated by the banking or financial superintendencies of each country, which regulate and require the implementation of world-class credit review systems and processes,

Finally, all of Falabella's derivative transactions are with counterparties that have a certain minimum level of risk classification, which are also subject to a credit analysis prior to entering into any transaction,

Note 34 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1. Financial Risks (continued)

2.1.2. Credit Risk (continued)

Maximum Exposure to Credit Risk

The Company's maximum exposure to credit risk, without considering guarantees, as of December 31, 2024 and 2023, is detailed below:

	Maximum Exposure	
	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Cash equivalents	3,193,021,899	2,430,027,253
Term deposits	803,882,016	549,220,256
Highly liquid financial instruments	1,566,349,831	1,156,907,035
Liquidity transactions in progress, net (bank subsidiaries)	14,733,655	(170,898,374)
Other cash and cash equivalents	808,056,397	894,798,336
Financial assets at fair value, current	1,333,781,720	906,509,636
Derivative instruments	855,930,298	714,056,300
Others	477,851,422	192,453,336
Trade and other receivables, current	496,440,453	453,631,138
Trade receivables, net	286,438,655	246,840,031
Notes receivable, net	150,207,817	133,779,160
Miscellaneous receivables, net	59,793,981	73,011,947
Related party receivables, current	18,134,711	31,277,386
Loans and Receivables - Banking Business	122,289,433	132,959,167
Debt financial instruments	122,289,433	132,959,167
Loans and accounts receivable, Banking Business	5,845,502,599	5,705,359,014
Loans and accounts receivable from customers, net	5,824,761,878	5,692,414,849
Repurchase agreements and securities loans	11,344,807	10,843,808
Due by banks	9,395,914	2,100,357
Financial assets at fair value, non-current	411,897,329	344,097,809
Derivative instruments	368,445,087	310,829,431
Others	43,452,242	33,268,378
Trade and other receivable, non-current	71,282,998	26,749,492
Notes receivable, net	37,638,341	24,045,533
Sundry receivables, net	33,644,657	2,703,959
Related party receivables, non-current	30,909,031	32,078,766
Total	11,523,260,173	10,062,689,661

2.1.3 Liquidity risk

The Company has a number of tools in place to keep liquidity risk under control, These include maintaining sufficient cash and cash equivalents to meet its obligations in its normal operations, In addition, Falabella S,A, and its principal subsidiaries have bank financing alternatives available, such as overdraft facilities and loans, as well as the possibility of quickly accessing debt instruments in the capital markets through registered lines of bonds and bills of exchange,

The atomization and diversification of the loan portfolio and its control mechanisms contribute to maintain the expected cash flows receivable within adequate ranges,

All of the above provides the Company with sufficient alternatives and sources of financing to meet its operational and financial obligations,

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1 Financial Risks (continued)

2.1.3 Liquidity risk (continued)

The contractual maturities of obligations that accrue interest, separated into capital and interest payable are detailed as follows:

ThCh\$	1 year	2 years	3 years	4 years	5 years	Over 5 years
Capital	3,962,662,297	674,041,005	556,065,636	330,149,610	400,326,456	2,736,994,685
Interest	213,200,659	146,276,641	137,268,280	114,412,717	100,487,084	438,903,914

The maturity of other financial liabilities is detailed in Note 19 “Other Current and Non-Current Financial Liabilities”,

2.2. Risk Management - Banking Business

Risk Management of the banking business is part of a comprehensive risk management system expressed in business targets that seeks to comply with profitability targets under a tolerable risk framework, Risk analysis is divided into four categories: Credit Risk, Liquidity Risk, Market Risk and Operational Risk,

2.2.1. Credit Risk

Credit risk is the potential loss from debtors not complying with their payment obligations,

Banking businesses have systems that generate risk indicators by customer segment based on their sociodemographic characteristics and payment behavior, which enables the bank to track the initiation, maintenance, collection and recovery of written-off portfolios,

2.2.2. Liquidity Risk

Liquidity risk is the temporary breach between payable and receivable cash flows, both in local currency, indexed currency and foreign currency, which generate net liquidity requirements that are properly measured and controlled by banks,

The banking business has a portfolio of highly liquid instruments held in investment assets, to appropriately manage their short- and long-term liquidity positions, which are available to respond to exceptional but plausible situations, This process is monitored with regular reports, liquidity risk stress tests, early warnings and contingency plans,

2.2.3. Market Risk

Market risk considers interest rate risk, indexation risk and currency risk.

a) Interest Rate Risk

Interest rate risk is exposure to losses caused by adverse changes in market interest rates which affect the value of instruments, contracts and other operations recorded in the financial position statement.

b) Indexation Risk

Indexation risk is the exposure to losses caused by adverse changes in the units or indexation indexes defined in the local currency in which the instruments, contracts and other transactions recorded in the financial position statement are expressed.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.2. Risk Management - Banking Business (continued)

2.2.3. Market Risk (continued)

c) Currency Risk

Currency risk is exposure to losses caused by adverse changes in the value of foreign currencies, in which instruments, contracts and other transactions recorded in the financial position statement are expressed.

The banking business performs stress and sensitivity testing, to monitor and control these risks.

2.2.4. Operational Risk

Operating Risk is the risk of loss from an inadequacy or failure of processes, personnel and internal systems or external events, including areas related to information security and business continuity, The banking business is unable to eliminate all operational risks, but it reacts through a control and supervision framework to mitigate the aforementioned risks, Therefore, banks have developed Integrated Risk Management, which is based on international standards, including technological risks, to have a comprehensive understanding of the risks within each process and prioritize mitigation with all their associated variables.

In addition, local regulations impose rules regarding minimum levels of equity for the banking business, As of December 31, 2024 and 2023, each Falabella banking subsidiary complies with these restrictions.

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency

a) Balances as of December 31, 2024 are detailed as follows:

	Chilean peso ThCh\$	US dollar ThCh\$	Euros ThCh\$	Peruvian new sol ThCh\$	Argentine peso ThCh\$	Colombian peso ThCh\$	Other currencies ThCh\$	Total ThCh\$
Assets - Non-Banking Business								
Cash and cash equivalents	1,004,088,404	41,777,899	455,960	428,171,849	8,832,777	128,132,985	26,925,317	1,638,385,191
Other financial assets, current	61,070,525	84,040,224	-	3,522,475	477	329,542	446,456	149,409,699
Other non-financial assets, current	85,480,844	2,160,609	8,981	35,375,281	532,965	20,825,998	6,481,642	150,866,320
Trade and other receivables, current	342,109,223	8,891,154	8,372	50,216,958	10,847,321	25,743,163	58,624,262	496,440,453
Related party receivables, current	14,344,428	-	-	-	-	3,790,283	-	18,134,711
Inventories	876,787,212	-	-	554,157,883	25,915,096	146,865,932	80,838,819	1,684,564,942
Current tax assets	37,347,613	-	4,061	14,250,810	2,247,686	34,214,199	2,621,581	90,685,950
Non-current assets or disposal groups held for sale	233,530,465	843,221	-	1,437,452	-	-	-	235,811,138
Total current assets	2,654,758,714	137,713,107	477,374	1,087,132,708	48,376,322	359,902,102	175,938,077	4,464,298,404
Other financial assets, non-current	106,369,992	305,484,385	-	-	-	-	42,952	411,897,329
Other non-financial assets, non-current	27,341,210	5,372,687	-	28,271,645	-	207,811	10,902,824	72,096,177
Trade and other receivables, non-current	34,630,214	2,088,258	-	5,144,262	-	29,420,264	-	71,282,998
Related party receivables, non-current	30,909,031	-	-	-	-	-	-	30,909,031
Equity method investments	276,991	-	-	-	-	188,955,971	192,243,743	381,476,705
Intangible assets other than goodwill	211,256,493	-	-	10,041,639	-	6,478,459	12,243,302	240,019,893
Goodwill	259,964,833	-	-	293,556,117	-	-	133,633,526	687,154,476
Property, plant and equipment	1,921,830,774	3,688	-	1,452,895,286	14,575,262	341,593,489	178,796,653	3,909,695,152
Investment properties	4,440,347,446	-	-	393,370,630	-	59,514,176	-	4,893,232,252
Deferred tax assets	418,542,449	-	-	139,644,262	1,144,894	48,287,897	25,598,063	633,217,565
Total Non-Current Assets	7,451,469,433	312,949,018	-	2,322,923,841	15,720,156	674,458,067	553,461,063	11,330,981,578
Total Assets - Non-Banking Business	10,106,228,147	450,662,125	477,374	3,410,056,549	64,096,478	1,034,360,169	729,399,140	15,795,279,982
Assets - Banking Business								
Cash and bank deposits	276,517,845	211,759,861	-	47,367,443	-	87,866,607	-	623,511,756
Transactions pending settlement	68,140,391	48,742,839	-	710	-	-	-	116,883,940
Financial assets to trade at fair value through profit or loss	401,049,889	66,784,930	-	-	-	1,256,984	-	469,091,803
Traded instruments	11,344,807	-	-	-	-	-	-	11,344,807
Debt financial instruments	122,289,433	-	-	-	-	-	-	122,289,433
Financial derivative contracts	547,485,804	167,630,948	-	-	-	266,670	-	715,383,422
Due by banks	757,440	-	-	8,638,474	-	-	-	9,395,914
Customer loans and receivables - commercial	70,996,155	-	-	1,000,930	-	1,534,756	-	73,531,841
Customer loans and receivables - housing	640,046,085	-	-	5,669	-	-	-	640,051,754
Customer loans and receivables - consumption	3,205,969,113	-	-	854,894,003	-	1,050,315,167	-	5,111,178,283
Investment instruments held for sale	757,021,527	-	-	128,527,180	-	113,260,868	-	998,809,575
Investments in companies	-	-	-	5,162,193	-	-	-	5,162,193
Intangible assets	24,633,280	-	-	21,108,514	-	17,265,832	-	63,007,626
Property, plant and equipment	26,375,361	-	-	21,259,350	-	779,865	-	48,414,576
Current tax liabilities	14,302,856	-	-	1,146,181	-	23,916,544	-	39,365,581
Deferred tax liabilities	76,240,601	-	-	23,142,296	-	45,230,968	-	144,613,865
Other assets	186,571,930	29,824,300	-	36,378,255	-	21,749,229	-	274,523,714
Total Assets - Banking Business	6,429,742,517	524,742,878	-	1,148,631,198	-	1,363,443,490	-	9,466,560,083
Total Assets	16,535,970,664	975,405,003	477,374	4,558,687,747	64,096,478	2,397,803,659	729,399,140	25,261,840,065

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)

a) Balances as of December 31, 2024 are detailed as follows (continued)

	Chilean peso ThCh\$	US dollar ThCh\$	Euros ThCh\$	Peruvian new sol ThCh\$	Argentine peso ThCh\$	Colombian peso ThCh\$	Other currencies ThCh\$	Total ThCh\$
Liabilities - Non-Banking Business								
Other financial liabilities, current	131,559,392	256,501,460	-	218,359,789	-	9,353,761	-	615,774,402
Leasing liabilities, current	77,524,930	16,267,695	-	9,896,523	43,086	9,764,334	9,877,320	123,373,888
Trade and other payables	811,480,314	232,049,444	9,616,439	344,071,587	20,394,353	35,055,750	150,599,630	1,603,267,517
Related party payables, current	13,732,778	-	-	-	-	5,486,225	-	19,219,003
Other provisions, current	9,732,403	1,030,160	-	5,010,767	5,245,287	3,184,185	59,890	24,262,692
Current tax liabilities	32,138,104	62,363	27,730	6,453,617	-	2,044,941	985,112	41,711,867
Employee benefit provisions	151,985,595	-	-	51,644,926	4,825,347	5,915,047	19,032,821	233,403,736
Other non-financial liabilities, current	132,005,006	2,124,524	9,569	58,086,637	2,670,375	9,231,822	26,802,337	230,930,270
Total current liabilities	1,360,158,522	508,035,646	9,653,738	693,523,846	33,178,448	80,036,065	207,357,110	2,891,943,375
Other Non-Current Financial Liabilities	2,536,293,140	1,110,568,740	-	270,059,153	-	75,844,352	-	3,992,765,385
Leasing liabilities, non-current	702,029,938	214,939,819	-	164,073,307	457,772	108,488,408	85,837,259	1,275,826,503
Trade and other payables, non-current	1,230,755	-	-	187,993	-	-	-	1,418,748
Related party payables, current, non-current	-	-	-	-	-	15,295,000	-	15,295,000
Other provisions, non-current	493,423	4,855,379	-	1,813,379	-	-	8,222,465	15,384,646
Deferred tax liabilities	711,587,077	-	-	246,666,296	612,972	1,970	3,992,225	962,860,540
Non-current employee benefits provisions	60,248,628	-	-	1,005,690	131,476	223,835	419,896	62,029,525
Other non-financial liabilities, non-current	52,797,020	1,949,476	-	33,771,893	-	297,855	172,075	88,988,319
Total Non-Current Liabilities	4,064,679,981	1,332,313,414	-	717,577,711	1,202,220	200,151,420	98,643,920	6,414,568,666
Total Liabilities – Non Banking Business	5,424,838,503	1,840,349,060	9,653,738	1,411,101,557	34,380,668	280,187,485	306,001,030	9,306,512,041
Liabilities - Banking Business								
Deposits and other demand obligations	1,645,271,474	248,693,023	-	27,906,295	-	267,680,691	-	2,189,551,483
Transactions pending settlement,	102,150,285	-	-	-	-	-	-	102,150,285
Repurchase agreements and securities loans	1,842,469,971	245,488,328	-	561,447,661	-	840,087,292	-	3,489,493,252
Savings accounts and other term deposits	539,833,335	208,794,638	-	-	-	-	-	748,627,973
Financial derivative contracts	-	-	-	9,801,281	-	-	-	9,801,281
Obligations to banks	270,235,521	-	-	54,615,461	-	-	-	324,850,982
Debt issued	19,970,764	-	-	-	-	-	-	19,970,764
Other financial obligations	43,976,226	-	-	-	-	-	-	43,976,226
Leasing liabilities	8,617,096	4,809,951	-	3,387,139	-	4,717,333	-	21,531,519
Current tax liabilities	50,662,964	-	-	-	-	-	-	50,662,964
Provisions	20,235,844	-	-	6,426,434	-	5,144,974	-	31,807,252
Other liabilities	363,161,724	18,132,262	-	52,237,801	-	47,818,481	-	481,350,268
Total Liabilities - Banking Business	4,906,585,204	725,918,202	-	715,822,072	-	1,165,448,771	-	7,513,774,249
Total Liabilities	10,331,423,707	2,566,267,262	9,653,738	2,126,923,629	34,380,668	1,445,636,256	306,001,030	16,820,286,290

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)

b) Balances as of December 31, 2023 are detailed as follows:

	Chilean peso ThCh\$	US dollar ThCh\$	Euros ThCh\$	Peruvian new sol ThCh\$	Argentine peso ThCh\$	Colombian peso ThCh\$	Other currencies ThCh\$	Total ThCh\$
Assets - Non-Banking Business								
Cash and cash equivalents	695,380,684	23,233,833	90,990	252,219,872	8,403,269	66,994,523	31,495,973	1,077,819,144
Other financial assets, current	27,443,898	68,154	120,326	9,463,167	1,046,900	-	255,149	38,397,594
Other non-financial assets, current	94,334,939	1,925,406	16,672	32,657,982	384,334	17,771,346	5,600,076	152,690,755
Trade and other receivables, current	266,673,124	10,505,861	93,145	54,952,354	7,058,439	51,081,719	63,266,496	453,631,138
Related party receivables, current	26,581,933	-	-	-	-	4,695,453	-	31,277,386
Inventories	821,512,357	-	-	478,413,633	11,188,350	143,952,985	83,471,998	1,538,539,323
Current tax assets	51,380,721	-	-	27,632,678	298,070	20,651,682	3,744,063	103,707,214
Non-current assets or disposal groups held for sale	76,407,013	-	-	2,194,318	-	-	-	78,601,331
Total current assets	2,059,714,669	35,733,254	321,133	857,534,004	28,379,362	305,147,708	187,833,755	3,474,663,885
Other financial assets, non-current	109,055,767	235,042,042	-	-	-	-	-	344,097,809
Other non-financial assets, non-current	26,110,262	127,144	-	24,374,381	341,861	262,996	3,664,687	54,881,331
Trade and other receivables, non-current	25,963,157	87,213	-	623,155	-	75,967	-	26,749,492
Related party receivables, non-current	32,078,766	-	-	-	-	-	-	32,078,766
Equity method investments	280,335	-	-	-	-	184,061,953	185,699,697	370,041,985
Intangible assets other than goodwill	246,831,761	-	-	12,264,679	3,591	8,530,641	14,284,254	281,914,926
Goodwill	259,964,833	-	-	262,962,097	-	-	137,196,410	660,123,340
Property, plant and equipment	2,114,819,507	626	-	1,311,845,648	13,958,593	209,319,103	205,303,670	3,855,247,147
Investment properties	3,561,202,837	-	-	687,119,054	-	402,133,729	-	4,650,455,620
Deferred tax assets	403,626,791	-	-	119,124,646	1,133,535	42,335,614	38,957,283	605,177,869
Total Non-Current Assets	6,779,934,016	235,257,025	-	2,418,313,660	15,437,580	846,720,003	585,106,001	10,880,768,285
Total Assets - Non-Banking Business	8,839,648,685	270,990,279	321,133	3,275,847,664	43,816,942	1,151,867,711	772,939,756	14,355,432,170
Assets - Banking Business								
Cash and bank deposits	433,282,173	101,694,437	-	33,982,834	-	126,676,400	-	695,635,844
Transactions pending settlement	23,071,938	17,495,615	-	142,771	-	438,190	-	41,148,514
Financial assets to trade at fair value through profit or loss	170,444,748	-	-	-	-	957,256	-	171,402,004
Traded instruments	10,843,808	-	-	-	-	-	-	10,843,808
Debt financial instruments	132,959,167	-	-	-	-	-	-	132,959,167
Financial derivative contracts	484,341,404	212,368,634	-	-	-	-	-	696,710,038
Due by banks	2,100,357	-	-	-	-	-	-	2,100,357
Customer loans and receivables - commercial	74,906,419	18,827	-	669,617	-	69,875	-	75,664,738
Customer loans and receivables - housing	618,647,053	-	-	10,530	-	-	-	618,657,583
Customer loans and receivables - consumption	2,996,766,697	-	-	806,595,619	-	1,194,730,212	-	4,998,092,528
Investment instruments held for sale	1,243,074,897	-	-	103,398,380	-	153,508,660	-	1,499,981,937
Investments in companies	-	-	-	4,683,545	-	-	-	4,683,545
Intangible assets	23,065,709	-	-	22,181,538	-	22,040,820	-	67,288,067
Property, plant and equipment	29,938,728	-	-	20,829,875	-	5,328,484	-	56,097,087
Current tax liabilities	20,673,616	-	-	6,879,138	-	26,638,694	-	54,191,448
Deferred tax liabilities	61,509,460	-	-	20,598,851	-	41,359,300	-	123,467,611
Other assets	131,693,504	44,148,137	-	28,948,281	-	30,238,115	-	235,028,037
Total Assets - Banking Business	6,457,319,678	375,725,650	-	1,048,920,979	-	1,601,986,006	-	9,483,952,313
Total Assets	15,296,968,363	646,715,929	321,133	4,324,768,643	43,816,942	2,753,853,717	772,939,756	23,839,384,483

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)

b) Balances as of December 31, 2023 are detailed as follows (continued)

	Chilean peso ThCh\$	US dollar ThCh\$	Euros ThCh\$	Peruvian new sol ThCh\$	Argentine peso ThCh\$	Colombian peso ThCh\$	Other currencies ThCh\$	Total ThCh\$
Liabilities - Non-Banking Business								
Other financial liabilities, current	205,511,951	46,239,044	-	66,820,262	2	27,238,624	-	345,809,883
Leasing liabilities, current	70,059,767	13,910,630	-	6,634,251	17,645	11,558,655	10,126,248	112,307,196
Trade and other payables	654,494,290	96,373,425	6,711,499	301,160,403	8,420,588	132,104,183	68,807,804	1,268,072,192
Related party payables, current	9,257,463	-	-	-	-	10,006,622	-	19,264,085
Other provisions, current	13,182,376	-	-	4,525,562	3,714,706	64,334	-	21,486,978
Current tax liabilities	31,506,431	342,057	50,386	7,863,146	932,914	1,127,550	539,711	42,362,195
Employee benefit provisions	142,845,558	8,605	-	37,591,298	3,020,159	13,514,794	14,636,740	211,617,154
Other non-financial liabilities, current	133,965,101	365,778	9,748	49,187,955	2,260,393	22,223,151	8,304,538	216,316,664
Total current liabilities	1,260,822,937	157,239,539	6,771,633	473,782,877	18,366,407	217,837,913	102,415,041	2,237,236,347
Other Non-Current Financial Liabilities	2,441,301,910	1,263,747,339	-	419,896,852	-	147,583,119	-	4,272,529,220
Leasing liabilities, non-current	656,935,432	197,102,830	-	98,138,988	536,842	45,560,133	94,995,063	1,093,269,288
Trade and other payables, non-current	1,216,263	-	-	-	-	-	-	1,216,263
Related party payables, current, non-current	-	-	-	-	-	15,295,000	-	15,295,000
Other provisions, non-current	467,110	-	-	5,783,158	-	208,068	995,179	7,453,515
Deferred tax liabilities	630,503,779	-	-	221,311,580	1,013,637	496	2,241,625	855,071,117
Non-current employee benefits provisions	51,929,197	8,884	-	725,061	132,696	646,531	207,220	53,649,589
Other non-financial liabilities, non-current	45,937,336	183,359	-	6,245,310	-	298,903	265,173	52,930,081
Total Non-Current Liabilities	3,828,291,027	1,461,042,412	-	752,100,949	1,683,175	209,592,250	98,704,260	6,351,414,073
Total Liabilities - Non-Banking Business	5,089,113,964	1,618,281,951	6,771,633	1,225,883,826	20,049,582	427,430,163	201,119,301	8,588,650,420
Liabilities - Banking Business								
Deposits and other demand obligations	1,466,655,266	3,093,322	-	34,969,437	-	184,997,009	-	1,689,715,034
Transactions pending settlement,	198,349,264	13,697,624	-	-	-	-	-	212,046,888
Repurchase agreements and securities loans	5,498,092	-	-	-	-	-	-	5,498,092
Savings accounts and other term deposits	2,178,500,714	163,000,560	-	590,377,815	-	1,036,139,184	-	3,968,018,273
Financial derivative contracts	461,549,985	246,463,205	-	-	-	-	-	708,013,190
Obligations to banks	180,832,319	49,321,465	-	17,331,938	-	68,529,838	-	316,015,560
Debt issued	248,536,818	-	-	99,823,274	-	-	-	348,360,092
Other financial obligations	24,154,651	-	-	-	-	-	-	24,154,651
Leasing liabilities	49,086,814	-	-	-	-	-	-	49,086,814
Current tax liabilities	9,871,542	5,447,946	-	4,249,462	-	7,002,515	-	26,571,465
Provisions	5,783,422	-	-	3,647,573	-	4,511,484	-	13,942,479
Other liabilities	332,988,563	3,580,574	-	38,458,556	-	57,772,588	-	432,800,281
Total Liabilities - Banking Business	5,161,807,450	484,604,696	-	788,858,055	-	1,358,952,618	-	7,794,222,819
Total Liabilities	10,250,921,414	2,102,886,647	6,771,633	2,014,741,881	20,049,582	1,786,382,781	201,119,301	16,382,873,239

Note 36 – Net Equity

a) The Company’s capital management objectives, policies and processes

Falabella S,A, maintains adequate capital ratios in order to support, provide continuity and stability to its business, In addition, the Company continually monitors its capital structure and those of its subsidiaries, with the objective of maintaining an optimal structure to reduce the cost of capital,

Falabella monitors capital using a ratio of consolidated net financial debt, excluding banking businesses, to shareholders' equity, As of December 31, 2024, the aforementioned ratio was 0.35

The Company has been rated locally as follows by the Feller-Rate and Fitch Ratings credit ratings:

Local Ratings	Feller-Rate	Fitch Ratings
Shares	1st C.N. 2	1st C.N. 2
Bonds and lines of bonds	AA- / Negative Outlook	A+ / Negative Outlook

In addition, the Company has an international credit rating from Standard & Poor's (BB+, Negative Outlook) and Fitch Ratings (BB+, Negative Outlook).

b) Share capital and number of shares

As of December 31, 2024, the Company’s capital was detailed as follows:

Number of shares

Series	Number of Shares	Number of Shares	Number of Shares
	Subscribed	Paid	With Voting Rights
Single	2,508,844,629	2,508,844,629	2,508,844,629

Share capital

Series	Dec-31-24		Dec-31-23	
	Subscribed capital	Paid capital	Subscribed capital	Subscribed capital
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Single	923,902,113	923,902,113	923,902,113	923,902,113
Issuance cost	(4,482,724)	(4,482,724)	(4,482,724)	(4,482,724)
Total issued capital	919,419,389	919,419,389	919,419,389	919,419,389

c) Share Premium on Placement

As of December 31, 2024 and 2023, the cumulative amount was ThCh\$ 93,482,329

Note 37 - Net Equity (continued)

d) Other reserves as of December 31, 2024 and 2023 were detailed as follows:

Other reserves	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Conversion reserve	376,705,899	157,756,869
Cash flow hedge reserve	(89,657,373)	(104,044,924)
Actuarial gains or losses on defined benefit plans reserve	(31,659,279)	(27,517,155)
Gains or losses on financial assets held for sale reserves	(4,021,752)	(1,890,778)
Share-based payments reserve	40,106,269	40,106,269
Capital adjustment due to currency restatement ⁽¹⁾	12,256,323	12,256,323
Other reserves ⁽²⁾	(289,556,687)	(239,793,291)
Total Other Reserves	14,173,400	(163,126,687)

Movement in Other Reserves	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Balance as of December 31 previous year	(163,126,687)	(376,398,857)
Conversion reserve	218,949,030	251,729,861
Cash flow hedge reserve	14,387,551	(19,177,291)
Actuarial gains or losses on defined benefit plans reserves	(4,142,124)	3,340,107
Gains or losses on financial assets held for sale reserves	(2,130,974)	14,822,290
Other reserves	(49,763,396)	(37,442,797)
Total Annual Movement	177,300,087	213,272,170
Closing balance	14,173,400	(163,126,687)

(1) This one-off effect was caused by adopting IFRS due to the obligation to apply the CPI for local purposes.

(2) Primarily due to reserves on the acquisition of minority interests.

e) Dividend policy

Falabella's dividend policy is to distribute at least 30% of the Company's distributable earnings each year.

At a meeting held on October 26, 2010, the Board approved a policy (hereinafter the "Policy") to calculate distributable earnings, in accordance with Circular 1,945, complemented by Circular 1,983, both issued by the FMC. This policy established that no deductions or additions would be made to distributable earnings, in response to the circumstances at the time the Policy was implemented. The policy has been consistently applied since it was approved. Consequently, since it was approved through to 2015, the Company has not adjusted the "Net Income (Loss) Attributable to Owners of the Parent" in its financial statements.

On December 27, 2016, the Board agreed to amend the Policy based on the results for 2016, establishing that the net and distributable profit will be that recorded within "Profit (Loss) attributable to Owners of the Parent" in the annual financial statements, excluding:

- i. Unrealized gains on the fair value valuation of assets and liabilities, which arise as a result of business combinations or corporate restructuring, including at subsidiaries and associates, It will be reinstated when realized.
- ii. Unrealized gains on the fair value valuation of investment properties, will be reinstated into distributable earnings when realized.
- iii. The effects of deferred taxes associated with the concepts indicated in i) and ii) above will be treated in the same manner as the item generating them.

Note 36 - Net Equity (continued)

e) Dividend policy (continued)

The determination of net and distributable profit as of December 31, 2024 is presented below:

	ThCh\$
Profit attributable to owners of the parent	480,943,269
Adjustments:	
Fair value of investment property	(73,270,870)
Deferred taxes on the fair value of investment property	29,190,099
Net distributable profit	436,862,498

On November 12, 2024, the Board of Directors approved the distribution of an interim dividend from 2024 earnings of Ch\$22 (twenty-two pesos) per share, The aforementioned dividend was paid on January 8, 2025, to the shareholders of the single series that were registered in the Shareholders' Registry on January 2, 2025.

f) Summarized financial information for subsidiaries with non-controlling interests

The Chilean subsidiary Plaza S,A, has non-controlling interests that are significant for Falabella before inter-company eliminations and other adjustments for consolidation, Financial information regarding this subsidiary is detailed as follows:

	Dec-31-24	Dec-31-23
Non-controlling interest	46.95%	40.72%
Non-current assets	5,510,059,655	4,361,208,712
Current assets	405,013,316	435,126,875
Non-current liabilities	2,378,164,585	1,919,631,178
Current liabilities	345,858,564	244,016,891
Net assets	3,191,049,822	2,632,687,518
Revenue	497,023,332	419,903,778
Net income for the year	341,459,594	357,487,796
Comprehensive income	23,086,331	68,240,434
Net income (loss) attributable to non-controlling interests	5,525,817	7,728,943
Cash flow from operating activities	300,821,681	295,050,433
Cash flow from investing activities	(450,303,495)	(95,741,401)
Cash flow from financing activities, before dividends paid to parties with non-controlling interests	180,355,956	(310,952,843)
Cash flow from financing activities, cash dividends to parties with non-controlling interests	(53,357,319)	(11,351)

At the Extraordinary Shareholders' Meeting of the subsidiary Plaza S,A,, held on April 26, 2024, a capital increase was approved in the amount of ThCh\$ 289,377,000, whose issuance of 230,000,000 shares was registered in the Securities Registry of the CMF on May 30, 2024.

On June 25, 2024, an auction for the sale to the public of 136,339,452 shares was entered in the Santiago Stock Exchange, whose preferential subscription option was waived by the controlling shareholder Desarrollos Inmobiliarios SpA, As a result of the auction a total of ThCh\$ 182,694,865 was raised.

On June 28, 2024, the legal preferential option period began for the shareholders of Plaza S,A, to exercise their right to subscribe the shares charged to the capital increase.

On July 27, 2024, the legal pre-emptive option period for the shareholders of the subsidiary Plaza S,A, to exercise their right to subscribe the shares ended, During the aforementioned period, the shareholders and their assignees of the preemptive subscription right subscribed and paid 228,259,412 shares of the Company, at a price of Ps, 1,340 per share, equivalent to ThCh\$ 305,867,612, corresponding to 99,24322% of the total shares offered.

Note 36 - Net Equity (continued)

f) Summarized financial information of subsidiaries with non-controlling interest, continued

Pursuant to the resolution of the aforementioned Extraordinary Shareholders' Meeting, the Board of Directors of Plaza S,A, agreed to sell the remaining unsubscribed and unpaid shares held by the shareholders in accordance with their preemptive option rights.

On August 2, 2024, the placement of the remaining shares was successfully concluded at a price of Ps, 1,470,10 per share, Thus, with the placement of 100% of the new paid-in shares issued against the capital increase, the subsidiary Plaza S,A, raised the total amount of Ps308,426,450,499, As a result of the above, the Falabella Group's interest in the subsidiary Plaza S,A, was reduced from 59.28% to 53.05%.

On November 20, 2023, Falabella S,A, and Plaza S,A, (hereinafter, "Plaza"), have entered into a memorandum of understanding, the purpose of which is that both parties develop the relevant analyses and proceed to negotiate in good faith, a framework agreement that will regulate the terms and conditions and structure of a possible transaction consisting of the integration into Plaza of real estate assets located in Peru, owned by Falabella Perú S, A, A, A, A, A, ("Falabella Perú") and its subsidiaries, which the parties agree to include in the potential consolidation in Plaza (which in any case must at least include mall-type shopping centers and power centers), A,A, (hereinafter "Falabella Perú") and its subsidiaries, which the parties agree to include in the potential consolidation in Plaza (which in any case must include at least mall-type shopping centers and power centers), Falabella Perú is also a subsidiary of the Company and its subsidiaries currently include the Peruvian companies Mall Plaza Perú S,A, and Open Plaza S,A, The signing of the memorandum of understanding was authorized by the Company's board of directors at an extraordinary meeting held on November 16, 2023, and contemplates a process of analysis, negotiation and valuation that could take up to 120 days.

On October 30, 2024, Desarrollos Perú SpA (the Offeror), a subsidiary of Plaza S,A,, launched a tender offer ("Tender Offer") for 100% of the shares of Falabella Perú S.A.A.A. on the Lima Stock Exchange. offering US\$ 0.11641713 for each share of Falabella Perú S.A.A.A.

On December 4, 2024, the takeover bid for a total of 3,901,307,326 common shares of Falabella Perú S.A.A., representing 99.77% of its total shares, was completed, with Desarrollos Perú SpA paying a total price of US\$ 454,179,002

Falabella Perú S.A.A., a corporation incorporated and existing under the laws of the Republic of Peru, owns, among others, Open Plaza Perú S,A, and 66.6% of Mall Plaza Perú S,A, Its assets include 15 shopping centers located throughout Peru, which will consolidate in Plaza S,A, the operation of approximately 619,000 m2 of leasable space in that country,

Considering that Desarrollos Perú SpA and Falabella Perú S.A.A. are part of the same controlling group in this transaction, the assets acquired, and liabilities assumed have been valued at their carrying amounts, generating no valuation effects for Falabella S.A., as it is a business combination under common control.

Business combinations under common control are accounted for using the "pooling of interests" method, Under this method, the assets and liabilities involved in the transaction are recorded at the same book value at which they were recorded in the ultimate parent company, without prejudice to the eventual need to make accounting adjustments to homogenize the accounting policies of the companies involved, Any difference between the assets and liabilities contributed to the consolidation and the consideration given is recorded directly in Shareholders' equity, as a charge or credit to "Other miscellaneous reserves".

The Company recorded a charge of ThCh\$ 33,090,332 in "Other miscellaneous reserves" in connection with this business combination under common control.

Note 37 - Financial Information by Segment

General description of segments and their measurement:

The Company's operating segments have been selected in accordance with Falabella's main businesses, which are regularly reviewed by Senior Management, to measure performance, evaluate risks, allocate resources, and segmented information is available, Certain segments have been grouped because they possess similar financial characteristics, The information that the Company's Management regularly examines is net income from each of the operating segments in Chile and consolidated net income from each foreign subsidiary.

The same policies described in the accounting criteria note are used to produce Management and accounting reports, There are no overall differences between the accounting policies used to measure net income, assets and liabilities for each segment, Inter-segment eliminations are disclosed at an overall level; therefore, inter-segment transactions and income are disclosed at the value of the original transaction in each segment,

Falabella has the following business segments:

- a) Department stores: This segment operates under the Falabella brand and its activities are the sale of a range of products including retail sales of clothing, accessories and products for the home, electronics, beauty products and others.
- b) Home improvement: This segment operates mainly under the Sodimac brand and its activities are the sale of building and home improvement products, including building materials, hardware, tools, and accessories for kitchen, bathroom, garden and decoration, among other things.
- c) Supermarkets: This segment operates using the hypermarkets and supermarkets format under the Tottus brand, offering food and other non-food products.
- d) Real estate: Operates in the real estate segment through constructing and leasing malls.
- e) Other businesses and inter-segment eliminations include the remaining Falabella companies, which includes Linio, Falabella.com, Digital Payments, Ikea, Fazil, the industrial sector, Corredora de Seguros de Chile, CF Seguros de Vida, investments in Uruguay and Mexico, investment companies and eliminations, In addition, the consolidated operations of the following subsidiaries abroad have been defined as segments:
 - Peru: It is the only foreign country in which Falabella operates in all the business areas that Chile maintains; for purposes of Segment Reporting, Banco Falabella Perú S,A, is shown in Banking Businesses.
 - Colombia: It has activities in the areas of department stores and financial retailing; for Segment Reporting purposes, Banco Falabella S,A, is shown in Banking Businesses.
 - Brazil: It has activities in the home improvement area.
- f) Banking Business: includes information on all banking business, in Chile and abroad.

The customer portfolio is broadly dispersed and there are no individual customers that are significantly representative.

The information disclosed in each segment is presented net of eliminations corresponding to transactions and results between the companies that comprise it, Intersegment results and transactions are eliminated at the total level (intersegment eliminations and reversals), forming part of Falabella's final consolidated financial statements, This form of presentation is the same as that used by management in the periodic review of the Company's performance,

The ordinary revenues of the Mallplaza segment in the amount of ThCh\$ 494,605,239 as of December 31, 2024 (ThCh\$ 419,903,778 as of December 31, 2023), correspond to the total revenues with third parties and with related companies of Plaza S.A.; on the other hand, Note 15.d) presents the revenues from leasing with third parties for all of Falabella's real estate companies.

Note 37 - Financial Information by Segment (continued)

Segment Information - Non-Banking Business

Segment Information Non-Banking Business	Department Stores Chile	Home Improvement and Construction Materials Chile	Supermarkets Chile	Mallplaza	Department Stores Peru	Home Improvement and Construction Materials Peru	Supermarkets Peru	Other Businesses and Eliminations Peru	Department Stores Colombia	Other Businesses and Eliminations Colombia	Home Improvement and Construction Materials Brazil	Other Businesses and Eliminations	Other Businesses and Inter-segment eliminations
31-dic-24													
Operating revenue	1,964,086,558	2,422,084,484	1,020,387,457	494,605,239	1,009,892,611	778,611,334	1,369,810,927	87,006,980	554,631,193	111,065,412	274,690,481	235,231,802	10,322,104,478
Operating Costs	(1,220,491,076)	(1,714,508,022)	(753,018,167)	(60,789,706)	(663,877,743)	(553,291,248)	(1,033,367,309)	2,808,106	(362,260,335)	(50,989,479)	(174,957,467)	(260,002,662)	(6,844,745,108)
Administrative and selling expenses	(771,883,953)	(682,180,157)	(257,769,233)	(59,047,215)	(288,991,015)	(195,557,798)	(278,700,265)	(8,804,750)	(184,438,379)	(69,192,791)	(96,530,672)	(140,148,592)	(2,752,947,636)
Non-Banking financial income	7,782,187	6,450,395	2,237,253	24,952,131	1,950,721	1,328,995	2,899,576	3,329,154	4,993,398	696,939	2,813,538	43,373,939	102,808,226
Non-Banking financial expenses	(27,317,536)	(45,582,739)	(16,561,892)	(109,088,710)	(18,675,509)	(22,509,991)	(23,124,230)	(2,327,035)	(25,438,801)	(6,042,711)	(13,748,838)	(103,361,686)	(413,779,678)
Net financial expenses all segments	(19,535,349)	(39,132,344)	(14,324,639)	(84,136,579)	(16,724,788)	(21,180,996)	(20,224,654)	1,002,119	(20,445,403)	(5,345,772)	(10,935,300)	(59,987,747)	(310,971,452)
Depreciation and amortization all segments	(81,576,606)	(123,513,973)	(59,064,262)	(5,868,405)	(37,841,516)	(33,138,652)	(47,559,324)	7,133,532	(28,317,643)	(9,319,796)	(16,388,159)	9,197,457	(426,257,347)
Net income before tax	(51,324,567)	(2,669,748)	(2,767,241)	472,912,863	47,656,192	10,033,712	42,983,371	58,331,234	(16,616,653)	18,013,377	(6,882,982)	61,735,920	631,405,478
Income tax (expense) income	23,314,531	3,286,884	2,828,931	(133,353,670)	(15,385,977)	(2,662,034)	(13,771,718)	(19,221,778)	369,820	4,578,937	(10,912,182)	(39,968,813)	(200,897,069)
Net income all segments	(28,010,036)	617,136	61,690	339,559,194	32,270,215	7,371,678	29,211,652	39,109,456	(16,246,833)	22,592,314	(17,795,164)	21,767,107	430,508,409
Share of net income of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-	32,237,109	-	(7,440,028)	24,797,081
Trade and other receivables, current	78,709,126	105,855,033	22,589,873	111,058,299	12,888,582	13,781,722	11,093,335	4,202,713	15,793,624	4,262,014	47,236,861	68,969,271	496,440,453
Inventories	328,095,043	406,244,531	101,917,651	-	199,504,954	185,397,998	169,248,725	6,207	119,132,257	27,733,675	64,018,027	83,265,874	1,684,564,942
Trade and other receivables, non-current	-	457,212	-	67,012,564	-	-	95,340	-	34,095	-	-	3,683,787	71,282,998
Property, Plant and Equipment	461,941,618	941,153,272	351,548,863	618,431,679	265,997,728	445,798,049	520,497,138	(78,451,134)	182,283,646	122,356,179	132,234,051	(54,095,937)	3,909,695,152
Investment Properties	-	-	-	4,587,811,302	-	33,754,575	-	66,067,300	-	-	-	205,599,075	4,893,232,252
Total segment assets	1,317,894,430	1,629,284,206	544,475,257	5,859,276,390	671,055,913	1,015,537,486	861,996,787	75,980,715	424,156,540	450,241,588	284,417,660	2,660,963,010	15,795,279,982
Equity method investments	-	-	-	-	-	-	-	-	-	188,955,971	-	192,520,734	381,476,705
Other current financial liabilities	1,438,905	7,454,368	-	184,533,058	2,641,893	-	2,518,879	49,286,271	7,545,740	-	-	360,355,288	615,774,402
Trade and other payables	266,426,509	267,736,977	101,189,496	83,475,919	105,831,167	102,831,198	194,878,003	10,558,486	109,950,159	22,228,200	52,515,472	285,645,931	1,603,267,517
Other Non-Current Financial Liabilities	-	41,379,084	-	1,433,041,928	748,380	-	29,438,137	107,568,020	-	-	-	2,380,589,836	3,992,765,385
Leasing liabilities, non-current	299,678,286	742,381,994	195,938,293	18,495,490	137,352,354	254,580,301	184,812,578	(193,969,471)	100,576,853	39,654,625	75,519,245	(579,194,045)	1,275,826,503
Total segment liabilities	952,044,368	1,497,017,430	464,659,691	2,694,417,037	447,466,828	532,743,946	587,540,749	(310,693,347)	329,663,018	16,847,961	154,955,272	1,939,849,088	9,306,512,041
Disbursements of the segment's non-monetary assets	(7,385,309)	(26,806,631)	(9,141,525)	(476,701,015)	(7,699,004)	(8,214,386)	(14,599,958)	(9,991,312)	(72,428,569)	1,382,168	(1,272,153)	348,870,701	(283,986,993)
Segment's operating cash flow	25,637,234	64,652,780	31,058,251	300,821,681	111,887,359	75,391,060	116,430,120	(187,066,428)	20,163,818	(35,696,907)	12,379,617	358,249,020	893,907,605
Segment's investing cash flow	(7,353,570)	(10,010,881)	(9,367,140)	(450,303,495)	6,052,778	(3,099,470)	(8,605,355)	(60,234,932)	(66,992,043)	(85,774,959)	(1,411,781)	564,317,893	(132,782,955)
Segment's financing cash flow	(14,701,419)	(50,710,299)	(21,980,065)	126,998,637	(73,081,651)	(63,344,424)	(87,384,668)	275,073,829	72,563,698	159,285,817	(13,556,242)	(573,449,224)	(264,286,011)
Cash and Cash Equivalents	73,102,258	10,813,593	5,916,860	179,173,763	88,344,743	72,295,105	99,802,487	117,246,456	47,815,631	56,663,201	6,744,427	880,466,667	1,638,385,191

Note 37 - Financial Information by Segment (continued)

Segment Information - Non-Banking Business (continued)

Segment Information Non-Banking Business	Department Stores Chile	Home Improvement and Construction Materials Chile	Supermarkets Chile	Mallplaza	Department Stores Peru	Home Improvement and Construction Materials Peru	Supermarkets Peru	Other Businesses and Eliminations Peru	Department Stores Colombia	Other Businesses and Eliminations Colombia	Home Improvement and Construction Materials Brazil	Other Business, Eliminations, and Intersegment Cancellations	Total Non-Banking Business
31-dic-23													
Operating revenue	1,860,536,064	2,364,993,261	983,647,709	419,903,778	854,193,316	702,724,687	1,172,012,082	75,929,783	467,541,319	45,531,435	255,306,229	152,794,994	9,355,114,657
Operating Costs	(1,210,121,901)	(1,697,824,015)	(733,839,056)	(57,427,140)	(586,441,221)	(500,561,704)	(898,011,365)	(780,225)	(312,134,055)	(11,757,487)	(166,454,589)	(248,214,386)	(6,423,567,144)
Administrative and selling expenses	(841,719,052)	(679,339,665)	(261,131,188)	(45,426,582)	(274,059,036)	(173,655,830)	(241,422,514)	(5,104,083)	(166,885,701)	(43,917,099)	(90,987,027)	153,080,785	(2,670,566,992)
Non-Banking financial income	1,344,208	614,775	7,358	22,828,231	925,917	636,219	1,550,677	3,621,991	823,167	203,857	691,266	13,729,654	46,977,320
Non-Banking financial expenses	(39,045,535)	(53,895,688)	(18,502,487)	(101,961,680)	(21,448,702)	(23,175,305)	(25,311,877)	141,656	(38,976,528)	(1,638,838)	(10,853,560)	(81,775,433)	(416,443,977)
Net financial expenses all segments	(37,701,327)	(53,280,913)	(18,495,129)	(79,133,449)	(20,522,785)	(22,539,086)	(23,761,201)	3,763,647	(38,153,361)	(1,434,981)	(10,162,294)	(68,045,779)	(369,466,658)
Depreciation and amortization all segments	(86,220,367)	(120,317,647)	(60,114,479)	(5,129,807)	(34,126,648)	(30,810,741)	(40,605,915)	6,062,953	(22,457,506)	(2,371,001)	(15,502,164)	(5,637,183)	(417,230,505)
Net income before tax	(228,994,997)	(58,166,087)	(26,218,992)	433,228,236	(20,628,763)	14,308,363	13,989,469	74,200,847	(31,641,611)	20,706,481	(9,655,888)	(5,258,238)	175,868,820
Income tax (expense) income	63,111,584	13,636,633	9,364,383	(80,743,611)	5,151,263	(3,771,853)	(4,867,341)	(25,254,047)	(4,597,683)	2,923,187	(395,722)	(2,469,806)	(27,913,013)
Net income all segments	(165,883,413)	(44,529,454)	(16,854,609)	352,484,625	(15,477,499)	10,536,510	9,122,128	48,946,799	(36,239,294)	23,629,668	(10,051,610)	(7,728,044)	147,955,807
Share of net income of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-	29,931,428	-	(10,886,879)	19,044,549
Trade and other receivables, current	68,584,237	76,870,639	17,890,876	109,044,234	17,769,310	10,566,032	17,104,742	13,834,300	13,224,351	2,881,585	53,514,287	52,346,545	453,631,138
Inventories	321,227,153	365,100,992	93,187,703	-	182,078,973	153,861,678	142,472,983	-	121,095,826	22,857,160	69,141,274	67,515,581	1,538,539,323
Trade and other receivables, non-current	-	460,965	-	24,027,048	259,169	-	85,404	365,796	75,967	-	-	1,475,143	26,749,492
Property, Plant and Equipment	505,155,793	963,946,565	366,942,662	310,974,041	260,422,185	337,980,118	502,503,695	210,939,650	126,998,682	82,185,227	153,933,357	33,265,172	3,855,247,147
Investment Properties	-	-	-	3,684,725,240	-	29,943,086	-	657,135,119	-	-	-	278,652,175	4,650,455,620
Total segment assets	1,277,664,285	1,557,023,756	540,779,108	4,645,150,159	596,026,338	833,956,742	799,052,599	1,006,323,914	345,917,401	340,172,998	324,407,108	2,088,957,762	14,355,432,170
Equity method investments	-	-	-	-	-	-	-	-	-	184,061,953	-	185,980,032	370,041,985
Other current financial liabilities	1,399,869	10,762,333	254,232	49,913,148	6,893,299	18,353,977	3,575,569	38,450,915	44,937,775	(169,488)	-	171,438,254	345,809,883
Trade and other payables	225,779,648	216,955,180	86,565,429	80,626,491	87,533,220	70,657,925	167,468,317	15,916,224	109,568,836	19,484,201	54,735,877	122,780,844	1,268,072,192
Other Non-Current Financial Liabilities	-	44,533,849	-	1,214,097,274	3,021,015	-	28,513,367	388,362,471	-	-	-	2,594,001,244	4,272,529,220
Leasing liabilities, non-current	312,525,508	732,366,030	193,539,913	17,584,225	128,533,430	156,626,017	179,279,834	(171,772,788)	47,368,759	20,411,895	83,007,030	(606,200,565)	1,093,269,288
Total segment liabilities	929,797,534	1,422,012,818	461,406,146	2,113,781,015	393,303,352	402,959,798	541,521,289	158,323,666	264,262,744	39,414,353	160,282,663	1,701,585,042	8,588,650,420
Disbursements of the segment's non-monetary assets	(26,465,225)	(32,638,222)	(22,114,489)	(119,137,888)	(12,739,492)	(14,269,161)	(45,462,122)	(10,426,258)	(21,689,094)	(42,636,467)	(17,724,564)	(51,330,427)	(416,633,409)
Segment's operating cash flow	52,380,611	242,008,457	39,553,412	295,050,433	44,338,969	75,570,039	141,348,857	55,492,841	38,960,792	(37,152,046)	29,391,771	16,293,962	993,238,098
Segment's investing cash flow	(26,676,698)	(30,516,632)	(21,924,899)	(95,828,528)	(1,882,759)	(11,104,409)	(22,253,323)	(35,466,982)	(22,722,055)	(105,514,215)	(15,567,865)	46,884,365	(342,574,000)
Segment's financing cash flow	8,642,500	(212,795,837)	(18,904,302)	(310,877,067)	(26,616,014)	(65,030,474)	(78,800,027)	54,640,973	(16,196,566)	103,815,868	(11,133,820)	(13,853,381)	(587,108,147)
Cash and Cash Equivalents	71,604,181	10,795,142	6,159,846	202,015,648	38,675,751	56,928,195	71,271,339	86,605,685	24,708,884	18,399,417	10,055,237	480,599,819	1,077,819,144

Note 37 - Financial Information by Segment (continued)

Segment Information Banking Business

Segment Information Banking Business	Banking Business Chile	Banking Business Peru	Banking Business Colombia	Total Banking Business
31-dic-24				
Banking interest and indexation income	861,591,441	297,297,885	263,814,773	1,422,704,099
Banking interest and indexation expense	(165,815,342)	(62,220,823)	(136,574,613)	(364,610,778)
Banking commission income	194,851,598	80,904,621	106,545,431	382,301,650
Banking commission expense	(100,382,395)	(7,596,004)	(21,400,133)	(129,378,532)
Other operating income	10,236,299	1,599,748	14,673,710	26,509,757
Provisions and other operating costs	(140,710,602)	(143,316,011)	(103,597,922)	(387,624,535)
Net interest income all segments	790,245,302	308,385,679	212,385,458	1,311,016,439
Depreciation and amortization all segments	(18,080,992)	(11,894,508)	(9,966,917)	(39,942,417)
Net income before tax	248,391,181	20,142,557	(6,694,906)	261,838,832
Income tax (expense) income	(54,365,014)	(4,119,662)	1,541,824	(56,942,852)
Net income all segments	194,026,167	16,022,895	(5,153,082)	204,895,980
Share of net income of associates and joint ventures accounted for using the equity method	-	890,322	-	890,322
Financial assets held for trading at fair value through profit or loss	467,834,819		1,256,984	469,091,803
Cash and bank deposits	3,917,011,353	855,900,602	1,051,849,923	5,824,761,878
Financial assets at fair value with changes in other comprehensive income	757,021,527	128,527,180	113,260,868	998,809,575
Property, Plant and Equipment	26,375,361	15,198,883	6,840,332	48,414,576
Total segment assets	6,757,318,152	1,303,604,142	1,405,637,789	9,466,560,083
Investment in associates and joint ventures accounted for using the equity method	-	5,162,193	-	5,162,193
Deposits and other demand obligations	1,645,300,350	276,570,442	267,680,691	2,189,551,483
Deposits and other time deposits	2,021,463,675	627,942,285	840,087,292	3,489,493,252
Segment Liabilities, Total	5,302,111,845	1,044,359,155	1,167,303,249	7,513,774,249
Disbursements of the segment's non-monetary assets	(12,575,356)	(6,598,204)	(2,928,769)	(22,102,329)
Segment's operating cash flow	38,030,504	179,787,422	(92,719,445)	125,098,481
Segment's investing cash flow	259,522,651	(29,850,349)	32,645,855	262,318,157
Segment's financing cash flow	(102,451,535)	(45,207,813)	-	(147,659,348)
	1,226,406,164	207,596,333	120,634,211	1,554,636,708

Banking Business Chile	Banking Business Peru	Banking Business Colombia	Total Banking Business
31-dic-23			
968,427,032	263,311,595	288,108,993	1,519,847,620
(258,679,145)	(68,843,364)	(147,900,584)	(475,423,093)
184,642,904	82,735,091	81,001,320	348,379,315
(72,618,650)	(10,363,822)	(19,379,585)	(102,362,057)
5,985,316	2,424,158	13,608,465	22,017,939
(337,689,801)	(135,830,936)	(171,530,185)	(645,050,922)
821,772,141	266,839,500	201,830,144	1,290,441,785
(18,110,250)	(13,515,672)	(8,738,584)	(40,364,506)
105,120,425	2,433,449	(84,458,839)	23,095,035
(13,024,329)	(602,888)	31,160,886	17,533,669
92,096,096	1,830,561	(53,297,953)	40,628,704
-	886,961	-	886,961
170,444,748		957,256	171,402,004
3,690,320,169	807,294,593	1,194,800,087	5,692,414,849
1,243,074,897	103,398,380	153,508,660	1,499,981,937
29,938,728	15,982,520	10,175,839	56,097,087
6,736,830,842	1,106,503,525	1,640,617,946	9,483,952,313
-	4,683,545	-	4,683,545
1,466,688,896	38,029,129	184,997,009	1,689,715,034
2,239,845,963	692,033,126	1,036,139,184	3,968,018,273
5,487,403,794	896,507,969	1,410,311,056	7,794,222,819
(10,258,052)	(2,361,569)	(5,298,527)	(17,918,148)
589,211,005	(16,203,788)	129,993,599	703,000,816
88,192,365	(17,379,537)	(44,564,413)	26,248,415
(265,361,522)	38,702,671	-	(226,658,851)
1,100,575,975	95,310,020	156,322,114	1,352,208,109

Note 37 - Financial Information by Segment (continued)

Operating revenue from external customers by country of domicile and geographic area is detailed as follows:

Operating revenue	Dec-31-24
Operating revenue from external customers by country of domicile,	7,203,074,877
Operating revenue from external customers, all foreign countries	4,950,545,107

Operating revenue by geographical area, outside the country of domicile of the company is detailed as follows:

Operating revenue	Dec-31-24	
	Country	Revenue
Operating revenue	Perú	3,625,124,107
Operating revenue	Colombia	1,050,730,519
Operating revenue	Brasil	274,690,481

The distribution of non-current assets by geographical area is detailed as follows:

Non-Current Assets	Dec-31-24
Non-current assets by country of domicile	9,671,125,415
Non-current assets, all foreign countries	2,314,727,048

The distribution of the most significant non-current assets by geographical area, outside the country of domicile of the company is detailed as follows:

Non-Current Assets	Dec-31-24	
	Country Assets	Attributed to a Foreign Country
Property, plant and equipment (net)	Peru	1,165,735,332
Investment property (net)	Peru	99,821,875
Customer loans and banking receivables	Peru	204,508,373
Property, plant and equipment (net)	Argentina	
Property, plant and equipment (net)	Colombia	310,134,831
Credits and Accounts receivable from clients (Banking)	Colombia	681,195,868
Property, plant and equipment (net)	Brazil	132,234,051

Note 38 - Contingencies, Lawsuits and Other Legal Issues

a) Litigation

a.1) The Parent Company and its subsidiaries are facing litigation or administrative proceedings, which are being resolved by the respective courts or administrative bodies, The Company has made provisions to reflect unfavorable contingencies, No provision has been made where these matters have low probabilities of success and should be resolved in the Company's favor.

The litigation as of December 31, 2024 is detailed as follows:

Proceedings	Number of cases	Amount ThCh\$	Accounting provision ThCh\$
Civil	352	42,801,850	3,146,062
Consumer	1,017	18,436,274	4,786,612
Employment	1,813	44,219,419	12,447,090
Tax	58	82,627,592	14,549,171
Others	226	12,997,973	12,408,248

a.2) As a result of the review of the tax returns for the years 2013 to 2015 and 2017 to 2019, the subsidiaries SAGA Falabella S,A, and Hipermercados Tottus S,A, received from SUNAT, several resolutions of determination and fines related to income tax for those tax periods, for a total of approximately Peruvian nuevos soles S/, 54,290,000 (ThCh\$ 14,361,877) and S/, 46,249,000 (ThCh\$ 12,234,710), respectively, The subsidiaries have filed the corresponding claims before the tax authority, which are at the administrative stage, and in the opinion of the legal advisors, the claims will be resolved favorably for the Company.

a.3) In view of the non-compliance with the obligation to return the funds advanced by Mallplaza for a real estate project in the city of Bogotá, on December 13 and 14, 2022, the collection of such amount was judicially required from the trust that owned the real estate where the project would be built, the project manager and the investor trustors that were constituted as guarantors of the advance payment, through executive lawsuits filed before the 20th and 23rd Civil Courts of the Circuit of Bogotá.

As of the date of these financial statements, together with the initiation of various judicial and arbitration actions aimed at demanding compliance with the outstanding obligations, payment orders have been issued requiring the debtors to repay the advances granted, and precautionary measures (attachments) have been ordered on the real estate, bank accounts, trust rights and other assets owned by the debtors, On July 31, 2024 the main debtor was admitted to the reorganization process, and Mallplaza is in the stage of credit verification and recognition of its preferential position as a secured creditor.

In the reorganization process, the Company is awaiting the qualification and grading of the credits by the judge of the process and the opening of the negotiation stage of a reorganization agreement.

These proceedings are progressing according to the respective procedural stages and instances, The legal advisors believe that the outcome of the legal proceedings would be favorable to the Company's interests.

b) Others

As of December 31, 2024, Falabella Argentina has provided customs guarantees in the amount of ThCh\$ 4,209,863.

As of December 31, 2024, Falabella Perú has pledged assets in the amount of ThCh\$ 32,302,264.

Note 39 - Guarantees with Third Parties

a) Performance bonds and other instruments received

- a.1) As of December 31, 2024, the Company has in force promissory notes received as guarantee for ThCh\$ 155,630,349, which mainly guarantee the correct execution of construction works and the faithful fulfillment of contracts
- a.2) As of December 31, 2024, Falabella S.A, has pledged ThCh\$ 79,331,817 as collateral to support the Cross Currency Swap contracts entered into with banks, of which ThCh\$ 64,643,251 have been received in cash and ThCh\$ 14,688,566 correspond to time deposits pledged in favor of the Company
- a.3) As of December 31, 2024, Sodimac Chile has received checks as guarantee for a total of ThCh\$ 248,293

b) Guarantee bonds:

As of December 31, 2024, the Company has provided guarantees in the amount of ThCh\$ 9,008,710

c) Indirect guarantees:

Guarantees managed by subsidiaries with financial institutions are detailed as follows:

Guarantee creditor	Debtor Name	Relationship	Guarantee	Balance pending	
				Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
SCOTIABANK	SAGA FALABELLA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	2,687,822	2,888,207
BBVA BANCO CONTINENTAL	SAGA FALABELLA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	6,497,462	5,734,506
BANCO DE CRÉDITO	SAGA FALABELLA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	1,524,913	-
BANCO DE CRÉDITO	SAGA FALABELLA S.A.	SUBSIDIARY	CARTA FIANZA	26,787,114	275,492
SCOTIABANK	SAGA FALABELLA S.A.	SUBSIDIARY	CARTA FIANZA	276,613	20,610,397
BANCO FALABELLA	SAGA FALABELLA S.A.	SUBSIDIARY	CARTA FIANZA	6,908,652	5,075,443
BBVA BANCO CONTINENTAL	HIPERMERCADOS TOTTUS S.A.	SUBSIDIARY	CARTA FIANZA	-	198,881
BANCO DE CRÉDITO	HIPERMERCADOS TOTTUS S.A.	SUBSIDIARY	CARTA FIANZA	5,891,695	35,332
SCOTIABANK	HIPERMERCADOS TOTTUS S.A.	SUBSIDIARY	CARTA FIANZA	5,728,275	372,564
BANCO DE CRÉDITO	TIENDAS DEL MEJORAMIENTO DEL HOGAR S.A.	SUBSIDIARY	CARTA FIANZA	5,553,816	4,967,611
SCOTIABANK	TIENDAS DEL MEJORAMIENTO DEL HOGAR S.A.	SUBSIDIARY	CARTA FIANZA	117,755	-
BANCO DE CRÉDITO	DIGITAL PAYMENT PERÚ S.A.C	FILIAL	CARTA FIANZA	19,929	-
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	131,219
SCOTIABANK	FALABELLA RETAIL S.A.	FILIAL	STANDBY LETTER OF CREDIT	258,820	-
SCOTIABANK	FALABELLA RETAIL S.A.	FILIAL	STANDBY LETTER OF CREDIT	314,725	-
BBVA S.A,	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	597,876	526,272
BBVA S.A,	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	5,578,606	5,227,114
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	767,274	675,382
BBVA S.A,	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	294,895
BBVA S.A,	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	679,035
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	17,000,000	23,000,000
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	398,584	350,848
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	348,761	306,177
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	108,704	101,855
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	996,460	877,120
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	124,234	116,406
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	199,292	368,390
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	585,671	506,931
SCOTIABANK	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	1,736,390
CITIBANK	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	8.050.000
CITIBANK	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	1.600.315	1.403.392
ITAU	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	350.848
BANCOLOMBIA	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	597.876	219.280
BANCOLOMBIA	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	859.282	679.035

The subsidiary Falabella Inversiones Financieras S.A. granted guarantees for MXN 1,643 million (ThCh\$ 79,669 million) to a Mexican bank for loans contracted by the associate Servicios Financieros Soriana S,A,P,I, de C,V,

The subsidiary Nueva Falabella Inversiones Internacionales SpA granted guarantees for MXN 742 million (ThCh\$ 35,980 million) to Mexican banks for the loans contracted by the associate Comercializadora SDMHC S.A. de C,V,

Note 39 - Guarantees with Third Parties (continued)

c) Indirect guarantees, (continued)

Plaza S.A., constituted guarantees for ThCh\$ 90 million (MM\$ 20,700) in favor of the bank Itaú CorpBanca Colombia S,A, for the amount of the loan that Fondo de Capital Privado Mallplaza has with that institution, which is renewed annually until the maturity of the loan.

Note 40 - Environment

At Falabella we manage the environmental impact of our operations and value chain, recognizing that the responsible use of raw materials, energy and water are key elements in achieving a sustainable operation.

Environmental compliance and public-private initiatives

Our operations in the region are subject to the regulations applicable in each jurisdiction regarding the different processes and requirements related to the nature of the business, In this regard, our business units have teams specialized in environmental regulations, who implement control measures and continuous improvement strategies to ensure legal compliance and optimize our environmental performance.

During 2024, Falabella Retail and Falabella.com signed a Clean Production Agreement (APL) promoted by the Santiago Chamber of Commerce and the Sustainability and Climate Change Agency of the Chilean Ministry of the Environment, This public-private alliance, with national scope and a two-year duration, aims to detect opportunities to minimize the environmental impact of the packaging used throughout the life cycle of online commerce and to implement collaborative actions to promote greater circularity.

Our regional business units develop non-hazardous waste management projects and establish alliances with waste managers that allow the recovery and reduction of the amount of waste, preventing it from being sent to landfills, To this end, we promote integrated waste management, which involves the collection, segregation, transportation, treatment and final disposal of waste, In the case of hazardous waste, it is managed according to the requirements and needs of each of the assets, under the protocols established by the regulations in force in each of the countries in which we operate.

Additionally, in 2024 we have continued to implement energy management systems in Falabella Retail, Sodimac and Tottus in Chile, in order to comply with regulatory requirements for being classified as Consumers with Energy Management Capacity.

Strategic environmental initiatives

At Falabella we have an environmental strategy that cuts across our business units through two pillars: Climate Action, through which we seek to reduce our greenhouse gas emissions and achieve an operation that is resilient to the risks of climate change, as well as Circularity and Waste, through which we seek to reduce the amount of waste sent to landfills and promote a circular economy.

One of our main decarbonization initiatives is the modernization of our supermarkets to implement refrigeration systems with lower global warming potential, lower maintenance costs and greater energy efficiency, This adoption of new technologies at Tottus is key to mitigating our Scope 1 emissions, as fugitive emissions represent more than 75% of this category in our emissions baseline.

The supply of renewable energy in our operations represents an opportunity to reduce our carbon footprint, For this reason, we promote purchase and sale agreements with suppliers that provide certified and traceable electricity from renewable sources to our facilities, We currently have supply agreements in Chile and Peru, supplying over 250 facilities with renewable energy.

Note 40 - Environment (continued)

Summary of the main disbursements made or expected to be made:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Desarrollos e Inversiones Internacionales SpA	Carbon Footprint	Carbon Footprint Measurement	Expense	Creation of a roadmap for the company to reach NetZero by 2035 according to Falabella's strategy,	5,378	Monthly	In progress
	Control and treatment of riles and sewerage	Sanitary control of tailings and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of riles (liquid industrial waste) in accordance with current environmental regulations,	33,653	Monthly	In progress
	Integrated waste management	Integrated management from collection to final disposal	Expense	Integral management includes disposable, recyclable, and organic waste, Hazardous waste and debris will be treated at Mall Plaza's request,	21,667	Monthly	In progress
	Pest control program	Prevention and control of pests (e.g. mice) and flying insects,	Expense	Fumigation, sanitization, and rat extermination,	7,952	Monthly	In progress
Inmobiliaria Mall Las Américas S.A.	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	43,795	Monthly	In progress
	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	16,903	Monthly	In progress
	Plague control program	Plague prevention and control (e.g., mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	8,759	Monthly	In progress
Nuevos Desarrollos S.A.	Noise control	Acoustic studies	Expense	Exterior acoustic measurement, noise that affects Mall neighbors, complemented with an acoustic modeling study which estimates the noise level depending on the emission source,	8,065	Monthly	In progress
	Hazardous waste control	Hazardous waste removal	Expense	Compliance with DS 148 art, 31, removal of hazardous waste stored in the Mall's hazardous waste warehouse,	5,970	Monthly	In progress
	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	403,529	Monthly	In progress
	Organic Digester	Rental of organic digester	Expense	System for biodegradation of organic waste from foodcourt premises to generate fertilizer for landscaping	21,667	Monthly	In progress
	Water Footprint	Measurement of water footprint	Expense	Project associated with updating the Water Footprint calculator, including updating factors and quantification,	6,147	Monthly	In progress
	Urban Orchard	Orchard Maintenance	Expense	Maintenance of the Urban Orchard, final stage of the Plaza 0 Project,	165,192	Monthly	In progress
	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	5,843	Monthly	In progress
	Bottle and can recycling machine	Recycling machine	Expense	Automatic recycling machine for PET bottles and aluminum cans; each time the user recycles, he/she earns discounts at the Mall,	17,213	Monthly	In progress
	Recylink Platform	Waste control platform	Expense	Online platform for entering and controlling waste generated by each of our stores, ensuring traceability for RECT's Sinader statement,	62,236	Monthly	In progress
	Plague control program	Plague prevention and control (e.g., mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	23,549	Monthly	In progress
	Clean Point	Clean Point Operation	Expense	The operation includes processing of the material, maintenance and administration of the area, It includes a monthly management report	10,373	Monthly	In progress
Patrimonio Autónomo Centro Comercial Barranquilla	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	29,858	Monthly	In progress
	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	12,227	Monthly	In progress
Patrimonio Autónomo Centro Comercial Calima	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	16,936	Monthly	In progress
	Plague control program	Plague prevention and control (e.g., mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	9,108	Monthly	In progress

Note 40 - Environment (continued)

Summary of the main disbursements made or expected to be made, continued:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Patrimonio Autónomo Centro Comercial Cartagena	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	10,782	Monthly	In progress
	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	13,543	Monthly	In progress
Patrimonio Autónomo Centro Comercial Manizales	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	10,005	Monthly	In progress
	Plague control program	Plague prevention and control (e.g., mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	25,094	Monthly	In progress
Patrimonio Autónomo Mallplaza Cali	Wastewater and sewage control and treatment	Sanitary control of wastewater and sewage treatment	Expense	Preventive and corrective service for industrial treatment of riles (liquid industrial waste) according to current environmental regulations,	23,779	Monthly	In progress
	Pest control program	pest prevention and control (e.g., mice) and flying insect control	Expense	Fumigation, sanitization and rat extermination,	10,831	Monthly	In progress
Plaza Antofagasta S.A.	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	54,859	Monthly	In progress
	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	36,880	Monthly	In progress
	Plague control program	Plague prevention and control (e.g., mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	11,871	Monthly	In progress
Plaza del Trébol SpA	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	96,810	Monthly	In progress
	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	24,279	Monthly	In progress
	Bottle and can recycling machine	Recycling machine	Expense	Automatic recycling machine for PET bottles and aluminum cans; each time the user recycles, he/she earns discounts at the Mall,	5,843	Monthly	In progress
	Plague control program	Plague prevention and control (e.g., mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	22,244	Monthly	In progress
Plaza La Serena SpA	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	114,328	Monthly	In progress
	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	68,536	Monthly	In progress
	Plague control program	Plague prevention and control (e.g., mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	16,481	Monthly	In progress
Plaza Oeste SpA	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	121,704	Monthly	In progress
	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	136,763	Monthly	In progress
	Bottle and can recycling machine	Recycling machine	Expense	Automatic recycling machine for PET bottles and aluminum cans; each time the user recycles, he/she earns discounts at the Mall,	6,842	Monthly	In progress
	Plague control program	Plague prevention and control (e.g., mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	22,474	Monthly	In progress

Note 40 - Environment (continued)

Summary of the main disbursements made or expected to be made, continued:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Plaza Vespucio SpA	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	41,490	Monthly	In progress
	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	63,618	Monthly	In progress
	Plague control program	Plague prevention and control (e.g., mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	10,834	Monthly	In progress
Falabella Retail S.A.	Ennvironmental Management	Ministry of the Environment requirement for Metropolitan Region Stores	Expense	Waste transportation and final disposal	859,944	Continuous	In progress
	Ennvironmental Management	Ministry of the Environment requirement for Metropolitan Region Stores	Expense	Hazardous waste transportation and final disposal	62,049	Continuous	In progress
	Environmental Management	Implementation of the EPR Law in all stores	Expense	Environmental Advisory	171,014	Continuous	In progress
	Environmental Compliance	Ministry of the Environment requirement	Expense	Regulatory Compliance	107,181	Continuous	In progress
	Environmental Management	Huella Chile Program in all stores	Expense	Carbon footprint Certification	25,598	Dec 23	Completed
	Environmental Management	Memberships	Expense	Memberships	26,671	Continuous	In progress
	Maintenance of Generator Sets	Ministry of the Environment requirement	Expense	Maintenance	259,059	Continuous	In progress
Climate Control Equipment Maintenance	Ministry of the Environment requirement	Expense	Maintenance	552,352	Continuous	In progress	
Mallplaza Perú S. A.	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	6,349	Monthly	In progress
	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	108,139	Monthly	In progress
	Plague control program	Plague prevention and control (e.g., mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	12,586	Monthly	In progress
Plaza Inmobiliaria S.A.	Control and treatment of tailings and sewage	Sanitary control of tailings and sewage treatment	(blank)	Preventive and corrective service for the industrial treatment of riles (liquid industrial waste) according to current environmental standards	23,545	Monthly	In progress
	Pest control program	prevention and control of pests (e.g, mice) and control of flying insects	Expense	Fumigation, sanitization and rat extermination	6,882	Monthly	In progress
Sodimac S.A.	Clean Points	Client Recycling	Expense	Environmental Sustainability	922,774	Continuous	In progress
	Inventory of materials (FIFO) Extended Producer Responsibility (EPR)	Legal Compliance (EPR)	Expense	Environmental Sustainability	186,444	Continuous	In progress
	Environmental Pllatform	Environmental Compliance	Expense	Environmental Sustainability	31,537	Continuous	In progress
	Waste Treatment	Hazardous Waste	Expense	Environmental Prevention	104,188	Continuous	In progress
	Measurement of carbon footprint	Carbon footprint	Expense	Environmental Sustainability	1,307	Continuous	In progress
	Replacement of lighting fixtures	Led Lighting	Asset	Projects - Environment	253,051	Continuous	In progress
	Clima	Actualización equipos de clima	Gasto	Sostenibilidad - Ambiental	91,370	Continuo	En proceso
Falabella Inmobiliario S.A.	Energy saving	Energy saving fee	Expense	Service provided by SIF when managing energy supply tenders	8,402	Dec-24	In progress
	Plague control tender	Plague control	Expense	Rat extermination, fumigation and plague control	12,030	Dec-24	In progress
	Tender for waste removal	Waste removal	Expense	Compaction and waste removal service	13,441	Dec 24	In progress

Note 40 - Environment (continued)

Summary of the main disbursements made or expected to be made, continued:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Open Plaza Chile SpA	Tender for waste removal	Garbage removal	Expense	Compaction and waste removal service	136,462	Dec-24	In process
	Environmental service	Environmental service	Expense	Carbon footprint impact measurement service,	48,748	Nov-24	In process
	Waste recycling	Removal of waste for recycling	Expense	Waste recycling service provided by BZERO and Reciclajes CAD	32,855	Dec-24	In process
	Way sept & way trap service	Treatment of riles	Expense	Biotechnology riles treatment	36,153	Dec-24	In process
	Recycling assistant	Container recycling	Expense	Recycling assistant who manages BZERO containers,	21,701	Dec-24	In process
	Pest control tender	Pest control	Expense	Rat extermination, fumigation and pest control	31,813	Dec-24	In process
	Signature service	Hygienic container cleaning	Expense	Sanitation of Open Kennedy restroom containers	17,174	Dec-24	In process
	Energy saving	Energy saving	Expense	Service provided by SIF when managing energy tenders	14,483	Dec-24	In process
	Pond sanitization	Sanitization of water ponds	Expense	Sanitization of drinking water tanks	3,046	Dec-24	In process
	Pond sanitization	Sanitization of water ponds	Expense	Special service Sanitization of water tanks	1,550	Mar-24	Completed
	Pond sanitization	Sanitization of water ponds	Expense	Cleaning and removal of grease	799	Mar-24	Completed
	Pipe unclogging	Pipe unclogging	Expense	Unclogging of pipes clogged with grease	2,995	Jun-24	Completed
	Removal of respel	Removal of respel	Expense	Hazardous waste removal	290	Jul-24	Completed
	Maintenance of grease water wells	Maintenance of grease water wells	Expense		1,925	Jul-24	Completed
Pipe unclogging	Pipe unclogging	Expense	Unclogging of pipes obstructed by grease	1,880	Sep-24	Completed	
Removal of respel	Removal of respel	Expense	Hazardous waste removal	376	Sep-24	Completed	
Hipermercados Tottus	Hipermercados Tottus Hazardous Waste Disposal	Regulatory compliance	Expense	Removal of hazardous waste in order to comply with D,S, 148 of the Ministry of Health,	46,943	Semiannual	In process
	Buin Energy Audit Payment	Regulatory compliance	Expense	Energy Audit, carried out within the framework of the Energy Management System, in order to evaluate the goal reported to the Ministry of Energy,	3,960	Annual	In process
Falabella Colombia S.A.	Environmental Management	Waste Management	Expense	Disposal and treatment of operational waste,	506,667	Monthly	In progress
	Environmental Management	Waste Management	Expense	Bins - Waste segregation	151,111	Annual	In progress
	Environmental Management	Participation	Expense	Affiliation to entities (Stakeholders)	22,222	Only	In progress
	Environmental Management	Audits	Expense	Auditing and validation of results	53,333	Semiannual	In progress
	Environmental Management	Carbon Footprint	Expense	Compensation and certification of electric energy	440,000	Annual	In progress
	Environmental Management	Legal Compliance	Expense	Environmental legal consulting	71,111	Monthly	In progress
	Environmental Management	Legal Compliance	Expense	Compliance with legal requirements	88,889	Annual	In progress
	Environmental Management	Extended Producer Responsibility	Expense	Contribution to collective post-consumption corporations and containers on the sales floor,	44,444	Quarterly	In progress
	Environmental Management	Environmental Efficiency	Expense	Environmental awareness activities and internal cooperation projects,	97,778	Annual	In progress
Hipermercado Tottus S.A.	Maintenance cost of generators	Regulatory Compliance	Expense	Periodic Maintenance	124,989	Semiannual	In progress
	Maintenance cost of air conditioning equipment	Regulatory Compliance	Expense	Periodic Maintenance	568,696	Quarterly	In progress
	Waste management (oily and hazardous water)	Regulatory compliance MINAM	Expense	Collection and disposal	288,025	Monthly	In progress
	Refrigeration equipment maintenance cost	Regulatory compliance	Expense	Periodic maintenance	1,720,199	Monthly	In progress
	Waste management	MINAM regulatory compliance	Expense	Waste Electrical and Electronic Equipment (WEEE) Management	28,104	Annual	In progress
	Report on compliance with environmental management instruments (24 stores)	Environmental commitments 24 stores	Expense	Environmental monitoring and reporting	11,279	Annual	In progress
	Report on compliance with environmental certification Callao (3 stores)	Environmental certification Callao (3 stores)	Expense	Noise monitoring	254	Semiannual	In progress
	Report on declaration of 25 stores in the Solid Waste Management Information System (SIGERSOL),	MINAM regulatory compliance	Expense	Declaration of solid waste and declaration of hazardous waste manifests for 25 locations	1,524	Annual	In progress
	Carbon footprint measurement	Voluntary compliance with MINAM (agreed with Corporativo Falabella)	Expense	Carbon Footprint quantification of all business premises	3,396	Annual	In progress
	Carbon footprint verification	Voluntary compliance with MINAM (agreed with Corporativo Falabella)	Expense	Carbon footprint verification of all business premises	2,919	Annual	In progress
Report on compliance with environmental certification Callao (3 stores)	Environmental certification Callao (3 stores)	Expense	Noise monitoring	252	Annual	In progress	

Note 40 - Environment (continued)

Summary of the main disbursements made or expected to be made, continued:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Saga Falabella S.A.	Waste Management	MINAM Regulatory Compliance	Expense	WEEE Management	21,873	Annual	In progress
	Waste Management	MINAM Regulatory Compliance	Expense	Zero Class Destruction Management	31,068	Monthly	In progress
	Waste Management	MINAM Regulatory Compliance	Expense	Wastewater collection, transportation and treatment CD VES	7,041	Quarterly	In progress
	Environmental Compliance Report - CD BTL	Environmental commitment DIA Lurín	Expense	Noise monitoring and environmental reporting	4,431	Annual	In progress
	Maintenance of generators and air-conditioning equipment	Regulatory compliance	Expense	Periodic maintenance	57,086	Monthly	In progress
	Maintenance of die-cutting machine - CD VES	Regulatory compliance	Expense	Periodic maintenance	1,058	Semiannual	In progress
	Grey water treatment plant maintenance - CD BTL	Regulatory compliance	Expense	Periodic maintenance	21,616	Semiannual	In progress
	Carbon Footprint Measurement	MINAM voluntary regulatory compliance (requirement of Corp, Chile 2021)	Expense	Carbon Footprint quantification of all facilities	2,933	Quarterly	In progress
	Carbon Footprint Verification	MINAM voluntary regulatory compliance (Chilean Corp, 2021 requirement)	Expense	Audit process under GHP and ISO 14064 of Carbon Footprint quantification	3,088	Quarterly	In progress
Tiendas de Mejoramiento del Hogar S.A.	Pest Management	Fumigation/Despratzition	Expense	Pest control, rat extermination and disinfection,	44,472	Continuous	In progress
	Poultry Control	Bird control in stores to avoid pests	Expense	Removal of birds and nests from identified stores,	15,972	Continuous	In progress
	HVAC Maintenance	Preventive and corrective maintenance	Expense	Preventive and corrective maintenance of assets,	455,933	Continuous	In progress
	Store Sludge Management	Sanitation	Expense	No maintenance has been performed for sludge	36,143	Continuous	Completed
	VMA Pipeline Maintenance	Regulatory concept - Maintenance	Expense	Expense	3,808	Continuous	In progress
	Recycling Revenues	Sale of materials	Expense	compaction, removal of recyclable material and solid waste,	54,005	Annual	Completed
	Waste management (Transportation)	Regulatory Concept - Waste	Expense	Removal and transfer of waste according to annual schedule,	140,905	Annual	Completed
	Waste management (final disposal)	Regulatory Concept - Waste	Expense	Destruction of waste in authorized sanitary landfill verified by a notary public,	96,833	Annual	Completed
	Clean Point Management	Environmental initiative	Expense	Management of Clean Points where clients and consultants can recycle materials,	1,587	Annual	Completed
	Solar Panels	Environmental initiative	Expense	Project "PHOTOVOLTAIC SOLAR SYSTEM CONNECTED TO THE 118 kWp GRID - CERRO COLORADO", Arequipa,	965	Annual	Completed
	Electrical and Electronic Equipment Management	Normative concept - Collective	Expense	WEEE recycling at the national level for regulatory compliance,	35,291	Annual	Completed
	End-of-life tires management	Normative concept - Collective	Expense	Recycling of NFU at national level for regulatory compliance,	166	Annual	Completed
	LPG Consumption	Consumption	Expense	Use of LPG cylinders to operate the forklifts in the stores,	202,151	Annual	Completed
	Diesel Consumption	Consumption	Expense	Fuel consumption for the stores' generator set,	83,968	Annual	Completed
Carbon Footprint Calculation	Environmental initiative	Expense	Calculation of carbon footprint	3,962	Annual	Completed	
Open Plaza S.A.C	A SSR Management	Compliance with Ministry of Environment	Expense	Segregation, transportation and disposal of Solid Waste solids,	104,917	Monthly	In progress
	D Social Media Management	Compliance with Ministry of Environment	Expense	Quarterly Declaration of Hazardous Waste to MINAM	15,364	Quarterly	In progress
	E Social Media Management	Compliance with Ministry of Environment	Expense	Annual Declaration of Solid Waste to MINAM	3,424	Quarterly	In progress
	F VMA management	Environmental compliance of the Ministry of Housing supervised by the service providers,	Expense	Cleaning of sewage networks (pipes and facilities) - Maintenance Plan,	142,084	Annual	In progress
	G VMA Management	Environmental compliance of the Ministry of Housing supervised by the Service Providers,	Expense	Operation Plan for Atocongo and Angamos PTPs,	73,661	Monthly	In progress
	H Carbon Footprint	Corporate	Expense	Annual calculation, verification and uploading to HC Peru (MINAM),	8,809	Annual	In progress
	I Pest Control	Regulatory	Expense	Contract with specialized company	45,690	Monthly	In progress

Note 41 - Main Financial Covenants

As of December 31, 2024, Falabella S.A, and its subsidiaries have complied with all the covenants connected with their financial agreements, These are detailed as follows:

Falabella S.A.

- Bonds issued in Chile

Line Number	Series	Currency	Amount	Placement Date	Maturity
579	J	UF	3,500,000	April 1, 2009	April 1, 2033
467	M	UF	3,000,000	Jul 15, 2014	Jul 15, 2037
578	P	UF	2,000,000	April 15, 2016	April 15, 2039
847	S	UF	3,000,000	November 25, 2016	November 25, 2039
858	Z	UF	2,000,000	June 4, 2020	June 4, 2027
857	AC	UF	5,000,000	June 4, 2020	June 4, 2030
857	AE	UF	5,000,000	April 13, 2022	April 13, 2029
858	AG	UF	1,000,000	August 11, 2022	August 11, 2028
859	AD	UF	3,000,000	August 11, 2022	August 11, 2031
1,134	AK	UF	5,000,000	January 11, 2023	January 5, 2033

Main Restrictions in the Bond contracts issued in Chile

Covenants applicable only to Series J Bonds:

- The Issuer and/or its Relevant Subsidiaries may not create pledges and mortgages to secure new issues of Bonds or any other money or other credit operation, issues of Bonds or any other money lending transaction or any other credit, to the extent that the aggregate total amount of all obligations guaranteed by the Issuer and/or its Relevant Subsidiaries exceeds five point three percent of the Issuer's Total Consolidated Assets.

Relevant Subsidiaries, exceeds five point three percent of the Issuer's Total Consolidated Assets,

As of December 31, 2024, the Issuer has no secured pledges and mortgages, so the restriction is met.

- Maximum Financial Indebtedness Level, As of March thirty-first, two thousand ten, to maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Level, defined as (i) the sum of the accounts of the Liabilities of the Non-Banking Businesses of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current, however, the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the non-Banking Businesses will not be considered in this amount (ii) minus the account of the Assets of the Non-Banking Businesses of the Balance Sheet, Cash and Cash Equivalents, not exceeding the Maximum Financial Indebtedness Level established by the formulas defined in Annex Two of the respective issuance contract.

As of December 31, 2024, the maximum financial debt is ThCh\$ 13,463,820,059 and the Financial Indebtedness Level is ThCh\$ 2,887,714,113, thus complying with the maximum debt restriction (see below methodology for calculating financial covenants).

Note 41 - Main Financial Covenants (continued)

Financial Covenant Calculations

CALCULATION OF FINANCIAL BORROWING LIMIT FOR BOND LINE 579 COVENANT (SERIES J) ⁽¹⁾

Figures expressed in ThCh\$

	Currency	As of December 31, 2024	As of September 30, 2024
Period end _i		31-12-2024	30-09-2024
Period end _{i-1}		30-09-2024	31-06-2024
UF _i	Ch\$/UF	38,416,69	37,571,86
Variation UF	%	1.34%	0.90%
Variation % Sol/US\$		(1.80%)	(3.60%)
Variation % ARS/US\$		6.17%	6.47%
Variation % COP/US\$		15.17%	1.08%
Variation % Real/US\$		13.39%	(2.38%)
Variation % UYU/US\$		5.50%	5.11%
Variation % MEX/US\$		4.66%	7.20%
Variation % EUR/US\$		7.37%	(3.95%)
Variation % HKD/US\$		0.19%	(0.47%)
Variation % INR/US\$		3.33%	0.49%
Third party guarantees _i	ThCh\$	115,644,570	105,271,179
Variation in third party guarantees _i	ThCh\$	8,967,560	(2,705,695)
Total Equity _i	ThCh\$	8,441,553,775	8,052,910,479
Dividends payable _i	ThCh\$	155,551,830	907,477
Equity variation _i	ThCh\$	435,733,936	24,077,851
Fixed assets in Chile _{i-1} ^a	ThCh\$	5,977,043,115	6,190,169,033
Deferred taxes in Chile _{i-1} ^b	ThCh\$	1,326,420,416	1,338,654,814
Adjustment for initial revaluation to IFRS in Chile ^c	ThCh\$	1,378,565,594	1,378,565,594
Deferred taxes in Chile ^d	ThCh\$	284,395,520	284,395,520
Indexation of fixed assets in Chile _{i-1}	ThCh\$	47,494,205	33,857,425
Investment in Peru _i	ThCh\$	1,615,428,602	1,763,696,900
Investment in Argentina _i	ThCh\$	38,533,831	35,159,056
Investment in Colombia _i	ThCh\$	627,019,199	467,600,212
Investment in Brazil _i	ThCh\$	166,918,198	180,884,458
Investment in Uruguay _i	ThCh\$	68,766,142	64,354,500
Investment in Mexico _i	ThCh\$	192,687,855	181,703,715
Investment in Germany _i	ThCh\$	-438,211	-562,959
Investment in Hong Kong _i	ThCh\$	1,852,536	1,708,606
Investment in India _i	ThCh\$	18,350,558	16,313,810
Investment adjustment, outside of Chile _i	ThCh\$	99,560,896	(44,028,115)
Financial Borrowing Limit _{i-1}	ThCh\$	12,547,596,549	12,414,940,527
Borrowing Limit _i	ThCh\$	13,463,820,059	12,547,596,549
Net Financial Debt	ThCh\$	2,887,714,113	3,265,261,222

⁽¹⁾ Given the inclusion of Promotora CMR Falabella S.A, in the banking business, the borrowing limit is calculated as defined in Appendix 2 of the Series J Bond Issue Agreements,

^a Net of accumulated depreciation,

^b Associated with "Property Plant and Equipment" and "Investment Property"

^c Associated with "Property, Plant and Equipment and "Investment Property" as of December 31, 2009.

^d Associated with the initial revaluation adjustment of "Property, Plant and Equipment" and "Investment Properties" as of December 31, 2009.

Covenants applicable to J, M and P Series Bonds

- They must maintain throughout the term of the Bond issue, the revenues from the business areas of retail sales, shopping center management and credit evaluation, granting and administration, at a level equivalent to at least seventy percent of the Issuer's total consolidated revenues, corresponding to the Income from Ordinary Activities account of the Issuer's Financial Statements, measured quarterly over retroactive periods of twelve months.

Note 41- Main Financial Covenants (continued)

Covenants applicable to J, M and P Series Bonds (continued)

As of December 31, 2024, 97,35 % of total consolidated revenues come from the listed business areas, therefore the restriction is met.

Covenants applicable to M, P, S, Z, AC, AD, AE, AG and AK Series Bonds

- The Issuer and/or its Relevant Subsidiaries may not create pledges and mortgages securing new issues of Bonds or any other money lending transaction or any other credit, to the extent that the aggregate total amount of all obligations guaranteed by the Issuer and/or its Relevant Subsidiaries exceeds seven point five percent of the Issuer's Total Consolidated Assets.

As of December 31, 2024, the Issuer has no secured pledges and mortgages, so the restriction is met.

Covenants applicable to M, P and S Series Bonds

- Maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Ratio, measured on figures of its Financial Statements, no greater than one point three times, Financial Indebtedness Ratio shall be understood as the ratio between /i/ Net Financial Debt: /ii/ defined as the sum of the accounts of the Liabilities of the Non-Banking Businesses of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current; however, the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the Non-Banking Businesses shall not be considered in this sum, minus the Non-Banking Business Assets account of the Balance Sheet, Cash and Cash Equivalents, and /iii/ Equity without the effects of the revaluation made in the re-adoption of IFRS, net of deferred taxes, defined as the account Total Equity minus three hundred and sixty-five thousand three hundred and thirteen million two hundred and twelve thousand pesos (ThCh\$ 365,313,212).

As of December 31, 2024 the ratio is 0.36, which complies with the limit.

Figures expressed in ThCh\$

	Currency	As of December 31, 2024	As of September 30, 2024
Net Financial Debt ⁽¹⁾	ThCh\$	2,887,714,113	3,265,261,222
Total equity	ThCh\$	8,076,240,563	7,687,597,267
Financial Debt Ratio		0.36	0.42

⁽¹⁾ Net Financial Debt does not include Promotora CMR Falabella S.A. This ratio cannot exceed 1.30 due to its covenants.

Covenants applicable to Z, AC, AD, AE, AG and AK Series Bonds

- Maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Ratio, measured on figures of its Financial Statements, no greater than one point three times, Financial Indebtedness Ratio shall be understood as the ratio between /i/ Net Financial Debt: /ii/, defined as the sum of the accounts of the Non-Banking Business Liabilities of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current, not considering however in this sum the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the Non-Banking Businesses, minus the account of the Non-Banking Business Assets of the Balance Sheet, Cash and Cash Equivalents, and /iii/ Equity, defined as the account Total Equity.

Note 41 - Main Financial Covenants (continued)

Covenants applicable to Z, AC, AD, AE, AG and AK Series Bonds (continued)

As of December 31, 2024 the ratio is 0.34, which complies with the limit,

Figures expressed in ThCh\$

	Currency	As of December 31, 2024	As of September 30, 2024
Net Financial Debt ⁽¹⁾	ThCh\$	2,887,714,113	3,265,261,222
Total equity	ThCh\$	8,441,553,775	8,052,910,479
Financial Debt Ratio		0.34	0.41

⁽¹⁾ Net Financial Debt does not include Promotora CMR Falabella S.A, This ratio cannot exceed 1,30 due to its covenants,

- International Bonds

International bonds as of December 31, 2024, pursuant to Regulation 144 A of the Securities Act of the United States of America dated 1933 and its corresponding regulations are detailed as follows:

Currency	Amount Placed	Placement Date	Maturity
USD	208,961,000	October 27, 2014,	January 27, 2025,
USD	400,000,000	October 30, 2017,	October 30, 2027,
USD	650,000,000	October 15, 2021,	January 15, 2032,

Main restrictions in the International Bond contracts

- The Issuer and/or its relevant subsidiaries cannot establish guarantees, pledges, mortgages and sales with leaseback that guarantee new Bond issues or any other monetary credit operation or any other loan, insofar as the total cumulative amount of all obligations guaranteed by the Issuer and/or its relevant subsidiaries exceeds 20% of the Total Net Consolidated Tangible Assets.

As of December 31, 2024 the Issuer has complied with the restrictions of the issue contract.

- Other Financial Obligations

The other current and non-current financial obligations assumed by the Company with Banks or Financial Institutions are not subject to any financial covenants.

Note 41- Main Financial Covenants (continued)

Sodimac S.A.

- **Bonds issued in Chile**

Line Number	Series	Currency	Amount	Placement Date	Maturity
677	K	UF	1,500,000	January 11, 2013	December 3, 2033

Covenants applicable to K Series Bonds

- Maintain a level of financial indebtedness of less than one point five times, The level of indebtedness is understood as the Net Debt Ratio (consolidated) defined as the ratio between (i) net financial debt, which is obtained by adding the items of other current and non-current financial liabilities, subtracting cash and cash equivalents, and (ii) Equity, defined as the sum of total Equity and the value of dividends, subtracting cash and cash equivalents, and (ii) Shareholders' Equity, defined as the sum of Total Shareholders' Equity and the value of dividends.
As of December 31, 2024, the level of financial indebtedness is 0.29 times, therefore the restriction is met.
- Maintain assets free of any pledge, mortgage or other encumbrance for a book value at least equal to one point two times its unsecured liabilities, calculated quarterly according to the Issuer's quarterly consolidated balance sheets, For these purposes, the Issuer will send to the Bondholders' Representative, within the same term in which the Financial Statements must be delivered to the Financial Market Commission, a detail of the following figures: total assets free of any pledge, mortgage or other encumbrance and unsecured liabilities.
As of December 31, 2024, Sodimac S.A. is in compliance with all the obligations and financial indicators established in the aforementioned contracts.

- **Other Financial Obligations**

The other current and non-current financial obligations of Sodimac S.A. with Banks or Financial Institutions are not subject to any restrictions or guarantees.

Plaza S.A.

Line Number	Series	Currency	Amount	Placement Date	Maturity
583	D	UF	3,000,000	October 25, 2010	October 25, 2031
584	C	UF	338,636	May 2, 2009	May 2, 2030
584	E	UF	2,000,000	October 25, 2010	October 25, 2031
670	H	UF	2,500,000	May 15, 2011	May 15, 2033
670	K	UF	3,000,000	May 30, 2012	May 30, 2034
767	N	UF	3,000,000	August 15, 2013	August 15, 2035
669	P	UF	2,000,000	February 5, 2020	January 15, 2045
980	S	UF	4,000,000	June 19, 2020	December 1, 2029
767	U	UF	2,388,636	September 23, 2020	November 2, 2032
980	Z	UF	3,000,000	April 7, 2022	April 7, 2043
979	AA	UF	1,000,000	August 18, 2022	August 18, 2027
979	AC	UF	3,000,000	August 18, 2022	August 18, 2047
1149	AE	UF	1,500,000	April 18, 2024	October 1, 2028
1149	AE	UF	1,500,000	April 18, 2024	April 1, 2033

Note 41 - Main Financial Covenants (continued)

Plaza S.A. (continued)

Financial borrowing

Based on the Financial Statements as of December 31, 2023, maintain at the closing of the quarterly Financial Statements, a Debt Level, defined as the ratio between Net Financial Debt and Total Equity, less than or equal to 2,0 times, For these For purposes, Net Financial Debt will be understood as the sum of the accounts "Other current financial liabilities" and "Other non-current financial liabilities" less the result of the sum of the account "Cash and cash equivalents" and investments in time deposits, or repurchase agreements greater than 90 days from the "Other current financial assets" account; and for Total Equity to the sum of the accounts "Equity attributable to the owners of the controlling company" and "Non-controlling interests".

For the purposes of calculating the Level of Indebtedness, the amount of all guarantees, simple or joint guarantees, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries have granted to guarantee obligations is included in the Net Financial Debt, from third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer; and (ii) those granted by Subsidiary companies for obligations of the Issuer, In the Financial Statements of the Issuer, a note will be included that will contain all the information that will be used to calculate the Level of Debt, including additions for guarantees, simple or joint guarantees, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries have granted to guarantee obligations of third parties, as well as the exceptions indicated in paragraphs (i) and (ii) above.

The financial safeguard related to the level of indebtedness was modified at Bondholders' Meetings held on November 7, 2023, On December 1, 2023, Plaza S,A, submitted to the FMC the information regarding the modifications of Lines 583, 584, 669, 670, 767, 979 and 980, 1148, 1149 and 1150, which are in the registration process before the Financial Market Commission.

CALCULATION OF FINANCIAL BORROWING LIMIT FOR BOND LINES 583, 584, 669, 670, 766, 767, 979, 980, 1148, 1149 and 1150 COVENANTS

	Moneda	December 31, 2024	September 30, 2024
Other current financial liabilities	ThCh\$	184,533,058	91,125,725
Other non-current financial liabilities	ThCh\$	1,433,041,928	1,282,979,189
Cash and Cash Equivalents for the Period	ThCh\$	(179,173,763)	(601,497,498)
Net Financial Debt	ThCh\$	1,438,401,223	772,607,416
Equity attributable to owners of controlling interest	ThCh\$	3,157,863,075	3,088,782,932
Non-controlling interests	ThCh\$	33,186,747	28,824,954
Shareholders' equity	ThCh\$	3,191,049,822	3,117,607,886
Net Financial Debt / Shareholders' Equity		0.45	0.25

Note 41 - Main Financial Covenants (continued)

Plaza S.A. (continued)

Essential assets

Essential assets according to Bonds charged to Lines 583, 584, 669, 670 and 767.

Assets corresponding to five hundred thousand square meters of commercial leases in Chile that are directly owned by the issuer or through subsidiaries or Coligadas, Or in respect of which the issuer or any of its subsidiaries or Coligadas are concessionaires under concession contracts whose term of validity is equal to or greater than the term of maturity of the current bonds issued against the lines, For this purpose, in order to determine the commercial rentable square meters in Chile that are owned by subsidiaries or Coligadas of the issuer, or of which these are concessionaires according to the above mentioned, Only the amount resulting from multiplying (i) the totality of the commercial leased square meters in Chile that are owned by each subsidiary or Coligada or that they have in concession; By (ii) the percentage of direct or indirect ownership of the issuer in the respective subsidiary or Coligada.

Essential assets according to Bonds charged to Line 979, 980, 1148, 1148 and 1150.

A leasable area of five hundred thousand square meters in Chile (three hundred thousand square meters for the 980 line), which are directly owned by the Issuer or owned through Subsidiaries or Associates, or with respect to which the Issuer or any of its Subsidiaries or Associates are concessionaires through a concession contract with a term equal or greater than the term of the Bonds issued under the Lines, For these purposes, the leasable square meters in Chile that are owned by Subsidiaries or Associates of the Issuer, or for which they are concessionaires in accordance with the above terms, is calculated by multiplying (i) the total square meters leasable in Chile that are owned by each Subsidiary or Associate, or which they have under concession; by (ii) the percentage of the Issuer's direct or indirect interest in the respective Subsidiary or Associate.

Financial Institutions

Plaza S.A. has negotiated several loans with financial institutions as of December 31, 2024, which are associated with the following financial covenants:

Sociedad	Covenant	Nivel Exigido	Nivel Al 31 de diciembre de 2024	Nivel Al 30 de septiembre de 2024
Autonomous Patrimony Cartagena Shopping Mall	((EBITDA+Cash) / Debt Service	>= 1.10x	2.00x	1.80x
	Net Financial Debt < Maximum Indebtedness Level	MMCOP 669,831	MMCOP 27,352	MMCOP 28,113
Manizales Dos Shopping Center Autonomous Patrimony	(EBITDA+Cash) / Debt Service	>= 1.00x	9.70x	7.90x
	Net Financial Debt / Equity	<= 2.30x	0.20x	0.20x
Mallplaza Private Equity Fund	Net Financial Debt / Equity	<= 2.00x	0.25x	0.59x

As of December 31, 2024, all covenants established in the debt agreements have been met.

Note 41- Main Financial Covenants (continued)

Banco Falabella

There are bonds issued by Banco Falabella within the banking business in Chile, These bonds have no financial covenants, Additionally, Banco Falabella has lines of credit with no financial covenants.

Businesses in Peru

As of December 31, 2024, there are approximately thirteen financial covenants that Falabella group companies in Peru (Falabella Peru, Inverfal Peru, SAGA Falabella, Hipermercados Tottus, Open Plaza and Mall Plaza Peru) must comply with and report to their respective creditors (banks and bondholders' representatives) on a quarterly basis.

These financial covenants to which Peruvian companies are subject can be grouped into three categories: debt ratios, solvency ratios and collateral ratios, The most restrictive covenants are as follows:

Company	Covenant	Limit	Actual as of December 31-2024	Actual as of September 30-2024
Inverfal Perú S,A,	Net financial debt excluding the Banking Business / Equity	<=1.30x	-0.08x	0.09x
SAGA Falabella S,A,	Financial Debt - Cash / Equity	<= 1.30x	0.12x	0.16x
Hipermercados Tottus S,A,	Total liabilities / Equity	<= 2.50x	1.26x	1.06x
Open Plaza S,A,C,	EBITDA / Debt Servicing (last 12 m)	>= 1.20x	8.20 x	9.55x
Open Plaza S,A,C,	Ceded Flows / Debt Servicing (next 12 months)	>=1.30x	5.00x	4.97x
Mall Plaza Perú S,A,	EBITDA / Debt Servicing	> 1.20x	1.73x	1.65x
Mall Plaza Perú S,A,	Financial debt / Equity	< 2.00x	0.38x	0.46x

As of December 31, 2024, all covenants established in the debt agreements have been met.

Note 42 - Subsequent Events

The Consolidated Financial Statements of Falabella S.A. and Subsidiaries as of December 31, 2024, have been approved at the Ordinary Board of Directors' Meeting held on February 25, 2025, which was attended by the following Directors and Chief Executive Officer:

- Enrique Ostalé Cambiaso, President
- Juan Carlos Cortés Solari, Vice President
- María Cecilia Karlezi Solari, Director
- Paola Cúneo Queirolo, Director
- Carlo Solari Donaggio, Director
- Alfredo Moreno Charne, Director
- José Luis del Río Goudie, Director
- Andrés Roccatagliata Orsini, Director
- Germán Quiroga Vilardo, Director
- Alejandro González Dale, Chief Executive Officer

On January 27, 2025, the international bond maturing on that date was cancelled, Additionally, on February 24, 2025, the Company prepaid USD 200 million of bank loans maturing in November 2026.

Subsequent to December 31, 2024 and up to the date of issuance of these financial statements, there are no other events of a financial or other nature known to the Company that would significantly affect the balances or interpretation of these financial statements.