

#### FALABELLA

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The original text is the spanish version of the Report, therefore, there may be some discreption differences created in the translation. If any arise related to the accuracy of the information	oancies or questions

in the translated version, refer to the spanish version

of the Annual Report which is the official version.



**Click on a chapter** or one of the subtopics to go directly to the corresponding page.



Milestones and Awards

Alliances and Partnerships

Throughout this Report, the acronyms Bn, MM, and M refer to billions, millions, and thousands, respectively.

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118

## RUT

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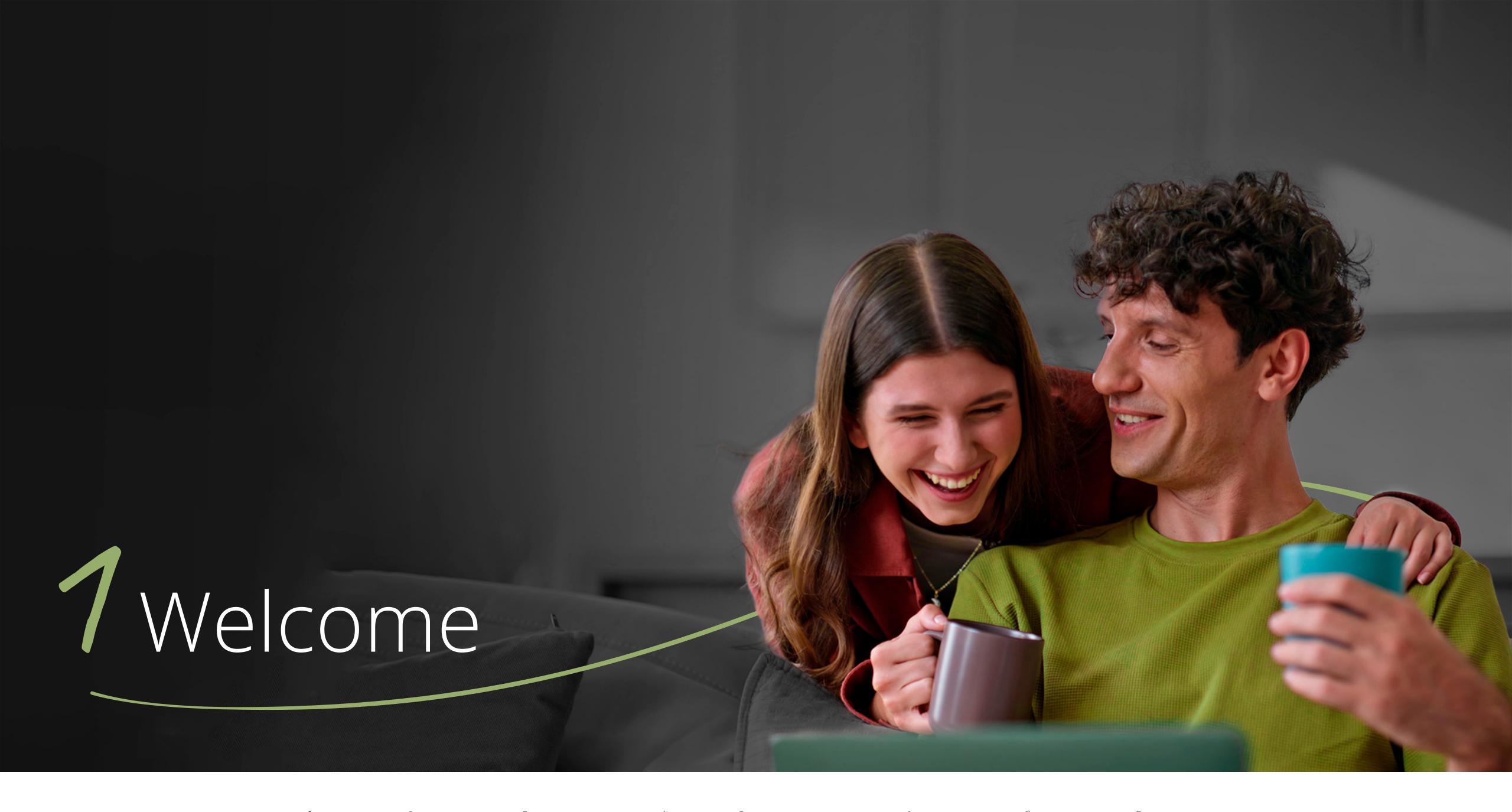
investors.grupofalabella.com

#### Company Information

To learn about our internal regulations, visit investors.grupofalabella.com

To consult the Group's Financial Statements, go to CMF Chile

And on the entity's own website investors.grupofalabella.com



## Letter from the Chairman Enrique Ostalé

#### Dear Shareholders and collaborators

I share with you our vision for 2024, a year marked by significant progress and a renewed drive toward the future. Once again, we have demonstrated our ability to transform and evolve, solidifying our market position and looking optimistically towards the coming years. We successfully navigated a challenging cycle, strengthened the profitability of our businesses, and improved our financial position —a testament to the resilience that has defined this company throughout its 135-year history. None of this would have been possible without the commitment and effort of our collaborators, who responded exceptionally to the challenges and goals we set for ourselves.

The past few years have been a period of profound learning for Grupo Falabella, and, one of the most important lessons has been the value of simplifying our operations. Efficiency, coordination, and collaboration across the Group's companies have been critical to advancing our transformation.

By adopting a more agile organizational structure and empowering our teams to take ownership of results, we have aligned ourselves with our strategic objectives. This approach has enabled faster and more effective decisionmaking, ultimately enhancing our customers' experience.

The diversification of our businesses remains a cornerstone of our strategy. We operate as an interconnected ecosystem where each of our growth engines —Sodimac, Falabella Retail, Tottus, Mallplaza, and Banco Falabella— plays a fundamental role in creating a force that attracts and retains our customers. This synergy not only adds value to the Group as a whole but also creates a virtuous cycle that drives growth across all businesses. In this context, our loyalty program —the leader in the Andean region with 20.6 million customers— has been instrumental in deepening our understanding of customers, personalizing

our relationships, and differentiating our value proposition in a highly competitive market.

The growth of the businesses within the Falabella ecosystem is our top priority. However, we recognize that how we grow is just as important as growth itself. Sustainability is at the heart of everything we do, and our goal is clear: to create a positive impact for all our stakeholders. This year, we made significant progress on our sustainability agenda, as evidenced by our recognition as one of the top 10 most sustainable companies globally in the retailing category by the Dow Jones Sustainability Index (DJSI). Additionally, our longstanding inclusion in ESG investment indexes such as FTSE4Good (Financial Times Stock Exchange for Good) and MSCI (Morgan Stanley Capital International), underscores our commitment to responsible business practices.



Furthermore, Falabella was ranked first for the second consecutive year as the IPSA company with the best human rights management in the "Diagnosis on Companies and Human Rights in Chile 2024," a study conducted by the Pontificia Universidad Católica de Chile in collaboration with the International Labor Organization (ILO) and the World Benchmarking Alliance. This achievement reflects our unwavering commitment to upholding human rights within our organization.

A central element of our long-term strategy is our digital transformation. We view omnichannel as a consolidated trend with immense potential to differentiate us. By integrating physical and digital experiences, we deliver real value to our customers. For instance, over 50% of online purchases during the fourth quarter were collected through Click & Collect points. We also expanded our logistics network, resulting in faster deliveries and improved product availability across all channels. These efforts were complemented by a 13% growth in the regional GMV (Gross Merchandise Value) of sellers on our platforms.

Undoubtedly, the most transformative changes are being driven by artificial intelligence (AI), which is shaping the industrial revolution of our era. We have focused on building internal capabilities to harness Al's full potential, integrating it across all areas of the company. Currently, we are developing various generative AI applications such as chatbots, virtual assistants, image processing, and fraud detection— across our businesses. These initiatives have already demonstrated Al's ability to enhance efficiency, productivity, and customer personalization in ways previously unimaginable. Moreover, AI enables us to optimize operations and manage resources more intelligently. Beyond efficiency, Al also holds the potential to add significant value to business analysis and decisionmaking. Capturing this value in a timely manner, which in the near future could be of significant magnitude, becomes a major business challenge for Grupo Falabella.

In closing, I would like to express my deepest gratitude to the more than 90,000 individuals who work to make Grupo Falabella's leadership possible.

Everything we achieved in 2024 is thanks to you, and without your commitment and constant work, none of it would have been possible. I also extend my thanks to our investors, who supported the profound changes we carried out and, in doing so, placed their trust in us. The 60% increase in our share price during 2024, along with Mallplaza's successful capital increase, reflects this confidence.

We are aware that the road ahead will present challenges, particularly in an economic environment marked by persistent inflation, market volatility, and geopolitical uncertainty. However, we are confident in our ability to navigate this landscape successfully.

2025 marks the beginning of a new chapter for Falabella. We remain steadfast in our focus on growth opportunities and on strengthening our leadership across the industries we serve. I am convinced that, with your support, we will continue to build a promising future for Grupo Falabella.

Innovation and our ability to transform empower us to move forward with confidence taking firm steps toward the future.



## Letter from the CEO Alejandro González

#### Dear Stakeholders and Collaborators

2024 was a pivotal year for Grupo Falabella. It was a period that allowed us to apply many of the lessons learned in recent years: the importance of simplicity, the value of staying focused on our core, and that you can always be even closer to the customer. In doing so, we reaffirmed our purpose of playing a leading role in simplifying the lives of millions of people, enabling them to enjoy more.

We successfully consolidated our financial recovery, achieving five consecutive quarters of positive results. This progress reinforces our vision of the future as a company that never stops moving forward, continues to innovate, and remains steadfast in its value proposition.

From a financial perspective, we achieved profits of US\$ 483 million, 8x higher compared to 2023. Consolidated revenues reached US\$ 12,197 million, reflecting year over year growth of 8.1%, driven primarily by the strong performance of the Group's retail businesses. Despite a gradual recovery in consumption, we improved sales thanks to the traction of our value proposition. EBITDA reached US\$ 1,457 million, a 95.9% year over year increase, while the EBITDA margin rose by 5.3 percentage points to 11.9% by the end of 2024.

Across the board, all businesses within our ecosystem grew and strengthened, solidifying our market position, creating greater value for our customers, and

## driving higher profitability

This growth underscores our strategic vision and our commitment to creating value for our shareholders.

Improved operational efficiency and a solid cash position enabled us to reduce the non-banking leverage ratio (net financial debt to EBITDA) to 2.6 times by the end of the fourth quarter, aligning with the targets of our financial strategy.

The market recognized our enhanced profitability and the effective execution of our roadmap. As a result of this, in 2024, our share price increased by 60%, the highest growth within the IPSA. Additionally, the rating agencies Fitch Ratings, S&P Global Ratings, and Feller Rate upgraded the Company's outlook, highlighting our strong cash position and improved profitability.

In this way, we moved beyond a period marked by technological, logistical, and operational challenges. These challenges, which we successfully navigated in an economic environment still far from full recovery, helped us develop capabilities that are now fundamental pillars of our strategy.



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We understand that retail is constantly evolving. Today, more than ever, customers seek personalized experiences, seamless integration between digital and physical channels, and a commitment to sustainability. In this context, our strategy has focused on strengthening our omnichannel proposition, giving customers the freedom to choose how, when, and where they shop. The results speak for themselves: more than half of purchases at our retailers are collected through Click & Collect, a clear reflection of the seamless integration between the digital and physical worlds.

Thanks to this approach, we surpassed 36 million customers last year, with over 20 million people participating in our loyalty program. We have solidified our leadership in online commerce by leveraging the complementary offerings of our retailers —Falabella, Sodimac, and Tottus— alongside more than 20,000 sellers. On the Group's digital platforms, we provide two types of experiences: a more generalist experience on the Falabella Retail website and app, where customers can find products from our brands and sellers, and more specialized experiences for home improvement and supermarket formats on the Sodimac and Tottus websites and apps. This commitment has been very well received.

Our strategy has centered on enhancing our omnichannel proposition, empowering our customers with

# the freedom to choose how, when, and where they shop.

We have also focused on enhancing our logistics to deliver excellent service. Our On Time Delivery indicator —which measures orders delivered within the promised timeframe— reached 93% this year. Looking ahead, one of our goals is to expand delivery options to respond even more quickly to customer needs.

For those of us who work day in and day out at Grupo Falabella, it is a source of pride to see how our ecosystem interacts with customers on a large scale, which never ceases to catch my attention. Our shopping centers receive a daily influx equivalent to 24 national stadiums in Santiago, and a quarter of Chileans hold a card from our bank. In fact, our payment methods have earned the

trust of customers, with 25 transactions per second made using our cards across the Andean region. Purchases made with our payment methods in the region grew by 13%, exceeding US\$ 22,000 million.

Retail is a profoundly democratic business: customers vote for the brands that improve their quality of life every time they choose them. In this context, we aim to reach even more people. Over the past year, Sodimac opened two new stores in Chile (Villarrica and Puerto Montt) and expanded into Mexico with locations in Guadalajara and Monterrey. IKEA continued its expansion plan, entering Colombia with stores in Medellín and Cali. In the latter city, Mallplaza also opened a new shopping center. Tottus

expanded with new supermarkets, including one in La Florida (Tienda Quillayes) and a production center in Santiago, as well as a supermarket in Punta Hermosa, Peru. Additionally, Falabella Retail in Colombia opened a new distribution center in Cota-Cundinamarca.

Our sustainable business model and the long-term value it generates have also been recognized by leading indexes. The Dow Jones Sustainability Index (DJSI) 2024 ranked us among the top 10 most sustainable companies globally in the retailing category, and, for the second consecutive year, we are one of only two Chilean companies included in the World Index, in addition to being part of the MILA and Chile indexes.

Looking ahead, we will continue to focus on four key priorities: accelerating the growth of the Group's five business units; accelerating the transformation of e-commerce and ecosystem development; driving a more effective and simplified organization; and prioritizing investment decisions and capital allocation to further enhance profitability.

In line with these priorities, we have announced a regional expansion plan involving investments of US\$ 650 million during 2025. This represents a 28% increase compared to 2024 and will focus on store and shopping center transformations, new store openings, primarily in Chile, Peru and Mexico, and strengthening the Group's technological capabilities.

Since taking on this new role, I've had the opportunity to visit many of our stores and talk with our customers. I cannot help but feel immense pride in witnessing the tireless efforts of our teams, to whom I extend my deepest gratitude. Every day, they give their best to contribute to the Group's success.

In a global context marked by economic uncertainty and geopolitical risks, we anticipate that macroeconomic challenges will persist. As a company, we will continue to face these challenges with focus, simplicity, and determination, optimizing resources, nurturing our talent, and adopting new technologies to deliver increasingly agile and personalized solutions. With this clear strategic focus, we look to 2025 with optimism.

This is how we approach a new chapter, filled with optimism. Over our 135-year history, we have overcome countless adversities, each one a testament to the dedication and unwavering commitment of our team and the millions of customers who choose us every day.

We have a solid strategy and a more effective organization, positioning us to seize multiple growth opportunities across the region. Our ecosystem, powered by its five growth engines, will continue to strengthen. With vision and determination, our businesses are ready to keep generating value with a shared purpose: to help people simplify and enjoy life more.

Macroeconomic challenges will persist.

As a company, we will continue to face these challenges with focus, simplicity, and determination, optimizing resources, nurturing our talent, and adopting new technologies.

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# A simpler life

We are a leading physical and digital ecosystem in Latin America, with a presence in seven countries: Chile, Peru, Colombia, Brazil, Mexico, Uruguay, and Argentina.

Through our brands —Falabella Retail, Sodimac, Tottus, Mallplaza, and Banco Falabella— we integrate physical and digital experiences, offering our customers a value proposition that simplifies and enriches their lives.

Our customers are at the heart of our value proposition. That is why we strive to understand them better every day, making their lives easier and rewarding their loyalty through our loyalty program. By fostering long-term, close relationships, we continue to grow alongside them, consistently delivering services that meet their needs.

Our competitive advantage stems from a diverse portfolio of assets and capabilities that enable us to continuously transform our operations. We connect with our customers across both physical and digital channels through multispecialty stores, home improvement centers, supermarkets, e-commerce platforms, financial services, and urban hubs, all under well-established brands.

The integration of our physical stores with the digital world creates a seamless omnichannel experience, allowing us to reach more customers and deliver a smooth, frictionless shopping journey that aligns with the expectations of today's consumers. These consumers value both in-store and online experiences equally. Our approach includes personalized service, tailored financial solutions, fast home deliveries, and convenient pick-up options at our stores and third-party locations, ensuring a flexible and convenient shopping experience.



#### Diverse

Embracing different perspectives, identities, cultures, ages, and backgrounds. A diverse team performas better and achieves more.

#### **Trusting**

Where everyone has a voice, can express their opinions and concerns, and works horizontally and collaboratively.

#### **Developing**

With regular development conversations with the teams, to learn about their interests and explore growth opportunities, seek continuous feedback, celebrate achievements and value milestones.

#### **Proactive**

We encourage people to question the way they do things, to continually improve and innovate, and always seek to add value for the customer.

#### Leaders

We empower teams and provide support tailored to their level of maturity in defining focus, prioritization, and execution.

#### Learning

We are

nimble

We encourage teams to embrace experimentation and testing, to learn from mistakes, to continuously adapt and evolve, and to swiftly apply insights gained from reflection



#### **Emphathetic**

We lead by example, creating opportunities to connect with the diverse range of clients we serve. Our empathetic approach encourages them to share their challenges and solutions openly.

#### **Understanding the needs**

We ensure that the customer is at the center of all our decisions. We want our decisions to be based on information, trends, and past experience, to ensure that they are correct.

#### **Simplifying**

We challenge our teams to consistently consider how we can streamline our processes to enhance the customer experience and make it more enjoyable.

#### **Integrity and Honesty**

We protect

the future

We are consistent in our words and deeds, ensuring that our teams are aligned with the company's strategy, values, purpose, and policies.

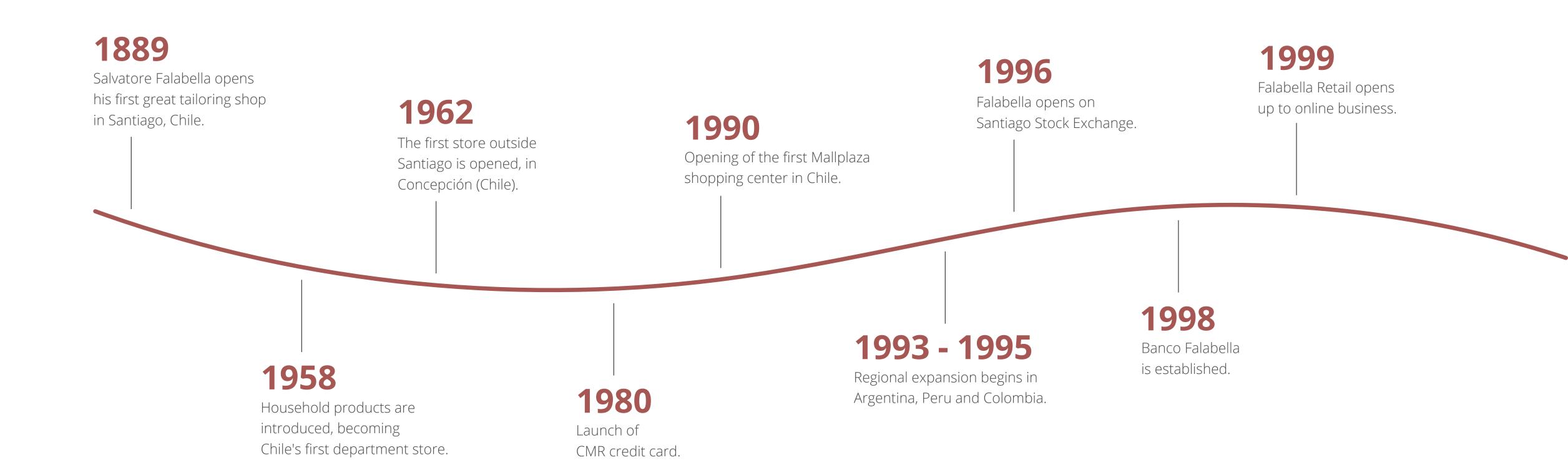
#### Throughout our sustainability program

We foster a deep respect for individuals, the environment and society at all times.

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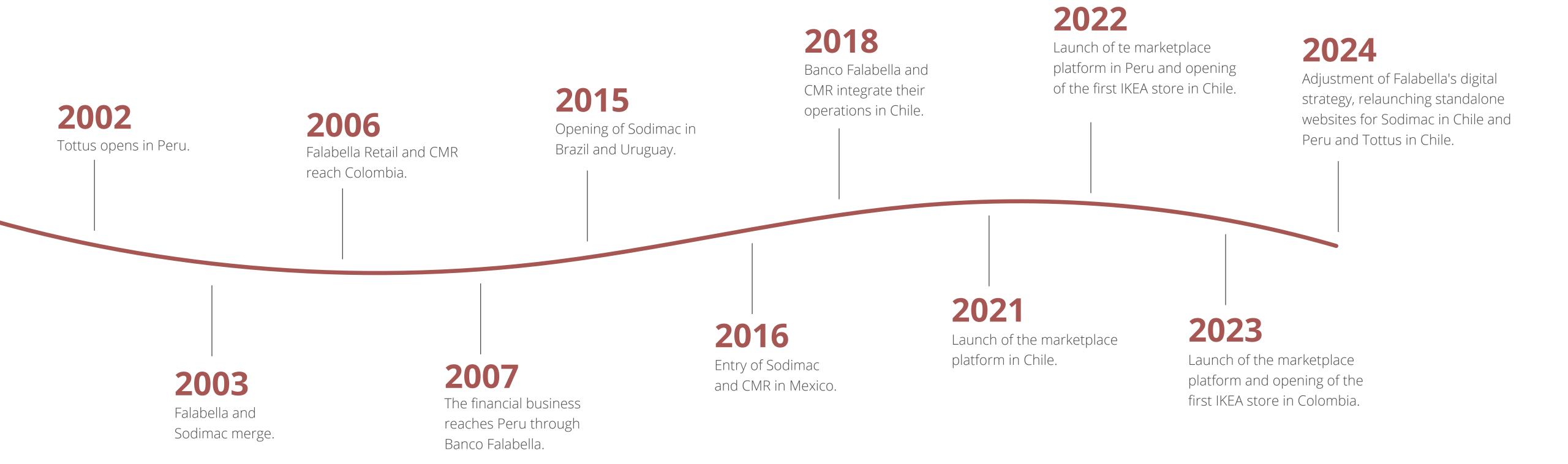
# Our vocation is to <u>evolve</u> with our customers





We began as a small, family-owned tailor shop in Santiago, Chile.

After 135 years, we are one of the largest companies in Latin America, with a presence in 7 countries, extensive store coverage in various formats, and 36 million customers who accompany us throughout the region.



# Our impact in 2024<sup>1</sup>

ÅÅÅ

#### 36 millions

customers in the region

### 91,602 people

work in Falabella



#### 3,253,890 m<sup>2</sup>

of sales area of stores

56% m<sup>2</sup> of stores leased

**44% m²** of stores owned by the Company

#### 2,564,514 m<sup>2</sup>

of GLA of shopping centers

**100%** propietary centers

### 1,451,827 m<sup>2</sup>

## of logistic infraestructure

62% m² of logistic infraestrtured leased
38% m² is property of the Company



**51%** Chile

**26%** Peru

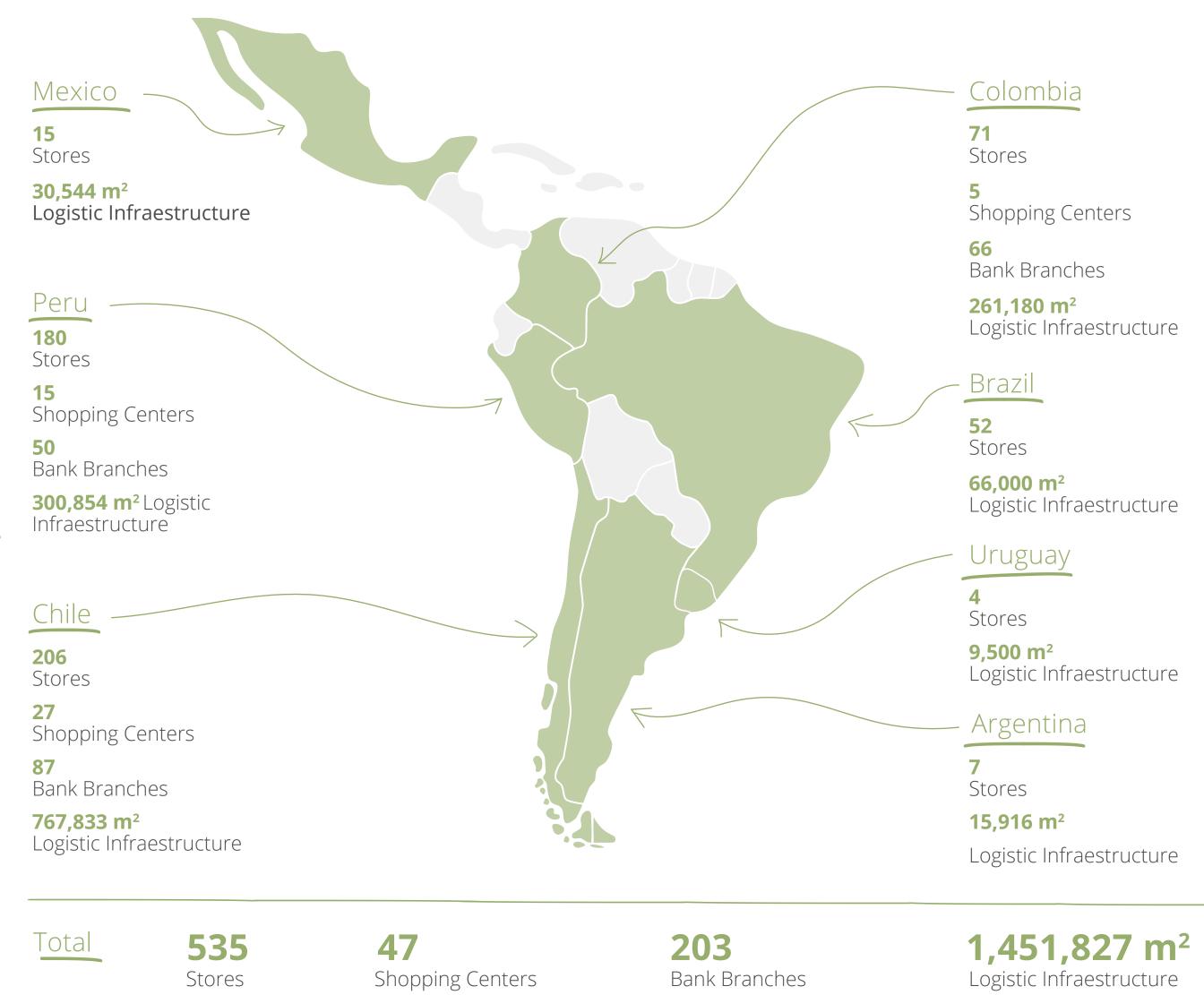
**17%** Colombia

**2%**Mexico

**2%** Brazil

1% 1% Uruguay

## Regional Presence



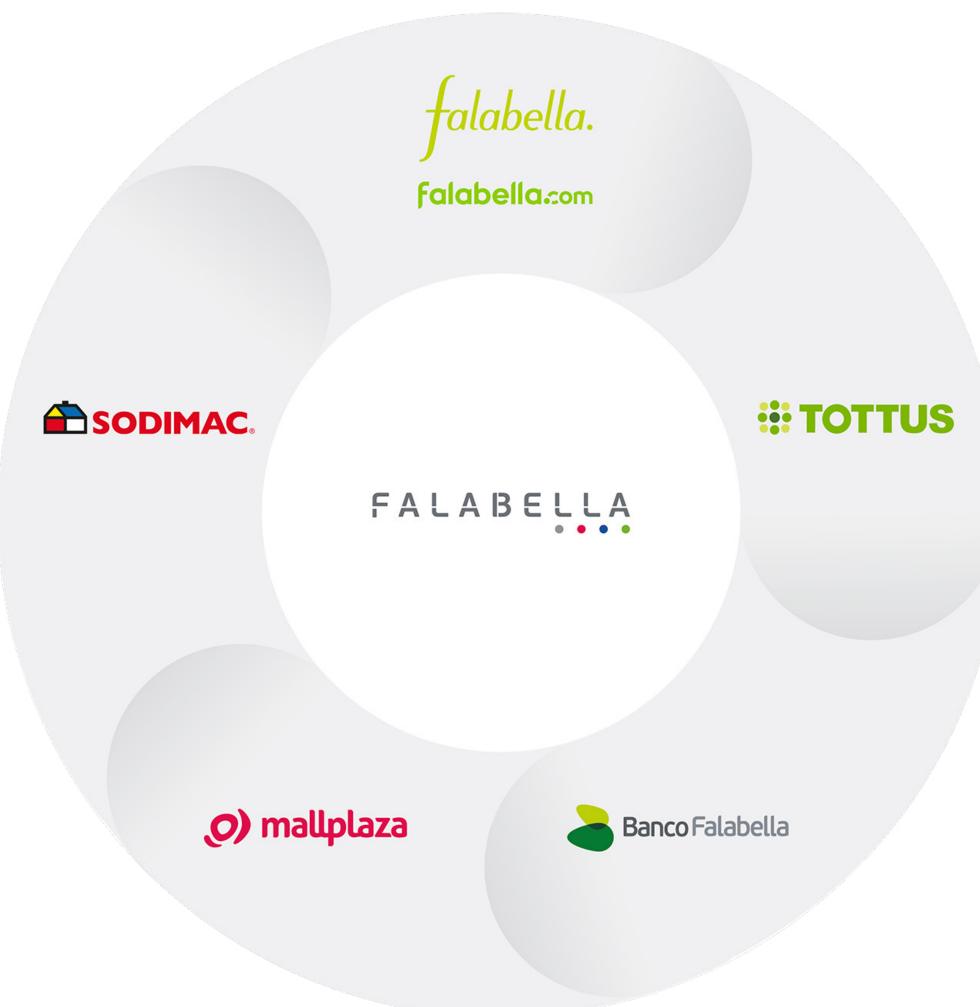
1. It includes Home Improvement in Colombia and Mexico, as well as Financial Services in Mexico, wich are not consolidated in Falabella S.A.

# Our leading businesses in the region

Our strategy as a Group is driven by four strategic priorities that guide our efforts toward sustainable growth and continuous improvement.

First, we aim to enhance the value proposition of our five growth engines: Falabella Retail, Sodimac, Tottus, Mallplaza, and Banco Falabella, to accelerate our growth and consolidate our market position.

At the same time, our organizational culture is the foundation of our success. To this end, we strive to build an increasingly effective organization. We are guided by three principles: empowerment and accountability, a results-driven incentive model, and operational simplification through organizational redesign. This approach allows us to evolve our way of working with a long-term vision, incorporating new capabilities while keeping our customers and employees at the heart of our operations.



#### 2024 Main Financial Figures<sup>2</sup>

US\$ 11.2 Bn<sup>3</sup>

(+11% YoY)

Retailer's Revenue

US\$ 662 MM

(+13% YoY)

Seller sales (3P)

US\$ 6.4 Bn<sup>4</sup>

(estable YoY)

Gross Loan Portfolio

+20.6 MM

Loyaly Program Participants

US\$ 2.6 Bn

(+7% YoY)

Online GMV

50%

Click & Collect Penetration

US\$ 496 MM

(+18% YoY)

Mallplaza Revenue

2. Figures as of 4Q24, last twelve months (LTM).

Brazil, Mexico, Argentina and Uruguay. Mexico and Colombia do not consolidate in the financial statements.

**4.** Gross Loan Book includes Financial Services Mexico, which does not consolidate in the financial statements.

Additionally, we are realigning our digital strategy and developing an innovative ecosystem to adapt to the digital landscape. This includes strengthening our e-commerce capabilities, growing our online superstores by inviting the most relevant sellers in the market, and transforming our financial services into fully digital solutions. We are also working to create a physical-digital ecosystem that integrates our physical assets—such as shopping malls, stores, and products—with the advantages of the digital world and financial services, offering a differentiated and personalized value proposition.

Finally, we are focusing our investment and capital allocation decisions on efficient management that drives both growth and operational sustainability.

Looking ahead, our strategy is designed to maximize and accelerate growth opportunities across these five businesses, solidifying our leadership position in the region.

For more information about our stores

 $\longrightarrow$ 

Annex | Properties and Facilities

In Multi-Specialty Retail, our focus is on strengthening our omnichannel offering, expanding our selection of specialized brands, and accelerating the development of our third-party (3P) business model. These initiatives aim to meet our customers' needs with a differentiated and competitive proposition.

In Home Improvement, our priority is to consolidate our regional leadership and enhance the profitability of the business. This includes implementing a selective expansion plan to grow strategically and sustainably in key markets such as Mexico and Peru.

In Supermarkets, we will continue expanding our physical stores, with a particular focus on Peru. We will also optimize our value proposition to deliver a more attractive and efficient shopping experience.

In Real Estate, we aim to solidify our position as the leading shopping mall operator in the region through strategic partnerships, strengthening our portfolio, and generating long-term value.

In Financial Services, our focus will be on consolidating our position as the leading digital bank in Chile, Peru, and Colombia, while continuing our growth in Mexico. We will expand our range of financial products, combining accessibility, technology, and efficiency for our customers.



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## Multi-Specialist Stores

We operate an extensive network of stores and three e-commerce platforms in Chile, Peru, and Colombia, offering an omnichannel product portfolio diversified across fashion, technology, and home categories.

Today, we are transitioning from a generalist store model to an omnichannel multi-specialist format, focusing on five key categories: Clothing, Beauty, Footwear, Home Decoration, and Technology. This strategy is based on four fundamental pillars. First, Latest First, focusing on creating trends in fashion and styles, keeping us at the forefront to offer the latest to our customers. Second, Best Brands, with a dynamic portfolio that includes the most loved, desired, and admired brands, to surprise and satisfy our customers. The third pillar is the **Omnichannel** Specialist Experience, where we integrate the best of the physical and digital worlds to provide an exceptional and memorable omnichannel experience. Finally, Always **Convenient**, prioritizing the best combination of competitive prices, high-value products, and excellent service across all our channels.

Under this strategy, this year we launched Active Women, a proposal that brings the latest and the Best Brands in athleisure, with a diverse and high-quality assortment, positioning Falabella as the ideal destination for women looking for essentials in this lifestyle. Along these lines, we also had exclusive launches with the best brands and campaigns, such as Pampita by Apology and Ropero Paula, which seek to capture the customer's attention.

In addition, we have improved our range of home furnishings, prioritizing inspiring and functional spaces, with a greater density of value and convenience. And we continue to enhance the in-store experience with more than 500 weekly services, including workshops, tailoring, personal shoppers, and arenas gamer, among others.

Today, we have more than 500 global and local brands, focused on attracting our customers and positioning ourselves as leaders in the categories we offer; 50 exclusive and international brands, which allow us to differentiate ourselves even more in the market; and more than 40 private-label brands and licenses in the clothing category, which year after year have gained traction, allowing us to generate greater profitability.

Finally, e-commerce has been and will continue to be one of our growth engines, thanks to our omnichannel capabilities and long-term relationships with major brands. Along these lines, we offer a variety of omnichannel services such as F Media, standalone sites, fulfillment, home delivery, and F Plus, to deliver a complete and satisfying experience to our customers and sellers.

#### Highlights



105 stores in the region

+2
new stores
in Peru

#### **Market position**

**#1** in Chile

**#1** in Peru

**#1** in Colombia

#### Market presence

#### by year-end 2024

Our Multi-Specialist Stores' share of the retail industry, based on the categories in which they participate, is:

#### Falabella Retail⁵

#### Chile

25.8%

Market share

Source: Instituto Nacional de Estadísticas

#### Peru

21.8%

Market share

**Source:** PRODUCE Boletín de Comercio Interno (internal newsletter)

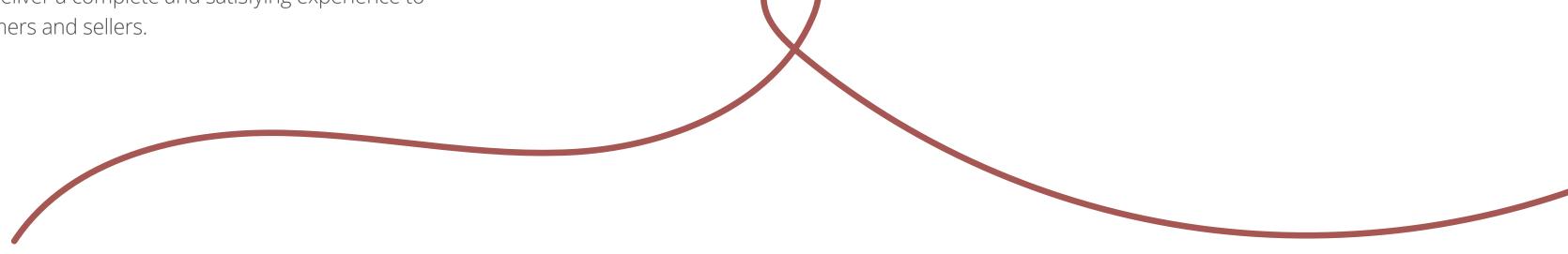
#### Colombia

7.8%

Market share

**Source:** DANE (Departamento Administrativo Nacional de Estadística)

**5.** Includes 1P and 3P sales for the three countries.



## Home Improvement

Our Home Improvement businesses—Sodimac, Imperial, and IKEA—allow us to provide a complementary and enriched offering for customers, who can find diverse solutions to their needs, both in terms of commercialization formats and the range of products available.



At Sodimac, we are the leaders in the Home Improvement industry in Latin America. We operate more than 260 stores across seven countries in the region: Chile, Peru, Colombia, Mexico, Brazil, Argentina, and Uruguay. Our extensive product range includes building materials, hardware, furniture, garden supplies, décor, and more.

We have developed a successful regional strategy for our three customer segments: Home (consumers), PRO (professionals), and Business (B2B). We provide all products and services at the best prices and in the quantities our customers need, all in one place and through an omnichannel approach.

Today, each of these segments plays a critical role in driving our business growth. Through our value proposition, we aim to build trust with high-quality products, promote our private-label brands, create innovative solutions, enhance our e-commerce, and offer the best selection of specialized products in key categories such as construction, finishing materials, and decoration.

In a year marked by challenges, we successfully expanded our network with the opening of five new stores in the region —one in Colombia and two each in Chile and Mexico.

Mexico is the country where we see the greatest growth potential for Sodimac. After seven years of operations, we have opened 15 stores in seven cities across the country, including the three largest: Mexico City, Monterrey, and Guadalajara.

To enhance our in-store offering, we are continuing with the transformation plan for Maestro stores in Peru, while also developing the compact format in countries such as Colombia and Mexico. Both initiatives have allowed us to modernize and standardize the brand, adapting our value proposition to meet the needs of customers in local markets.

To strengthen our e-commerce, in the first half of 2024, we relaunched our sites in Chile and Peru, with the goal of establishing Sodimac as the leading destination for home improvement specialists in the digital channel.

At the same time, we continued to enhance the functionalities of our Sodimac app, which helped increase the number of monthly active users. We launched an exclusive version of the app for PRO customers, featuring personalized tools to help them plan and streamline their projects.

These developments allow us to deliver a unique in-store experience, encouraging self-service and simplifying purchasing and after-sales processes. Some of the most valued features include an interactive store map, price scanning, scan-and-pay options, stock and product availability checks, and a virtual advisor, among others.

Looking ahead, we will continue to strengthen our value proposition through ongoing innovation to reinforce customer loyalty and enhance the shopping experience.

We will drive omnichannel growth by integrating e-commerce and physical stores, combining innovation with the best brands.

To strengthen loyalty among PRO customers, we will promote a streamlined experience with financing options, while in Mexico, we will continue expanding our presence to consolidate our position in the market.



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IKEA operates under a franchise model worldwide. In 2022, we incorporated IKEA into Grupo Falabella portfolio of brands with the opening of our first store. Today, we operate two stores in Chile and three in Colombia.

This has allowed us to reach a new customer segment in the region, bringing the IKEA value proposition to their homes by offering solutions that transform their spaces into inspiring and functional places.

In Chile, we already have two stores that have been operating for over a year—IKEA Open Kennedy and IKEA Plaza Oeste—where we are seeing sustained growth and strong development of the e-commerce channel, which is above the global IKEA average.

Our IKEA Open Kennedy store has positioned itself among the top IKEA small-stores format worldwide. Meanwhile, IKEA Plaza Oeste offers the full IKEA experience (Blue Box) and has achieved high levels of customer satisfaction.

In Colombia, our NQS store in Bogotá celebrated its first year of operation in 2024, and we also opened stores in Mallplaza Cali and Medellín. All locations have shown strong traffic levels. Through e-commerce, we have reached over 100 cities, serving more than 30 million Colombians.

IKEA's value proposition is being highly appreciated in Chile and Colombia. In December, we achieved growth of more than 10 points in Top of Mind (TOM20)

in Santiago and over 6 points in Bogotá (TOM17), standing out in attributes such as quality, functionality, design, and value for money.

Our focus is on continuing to consolidate the brand in both markets and positioning IKEA as a relevant retail player in the regions where we currently operate.





262SodimacIKEAstores

<u>+5</u>

Sodimac stores

(in Colombia, 2 in Chile and 2 in Mexico)

+2

IKEA stores in Colombia

#### Market position

**#1** in Chile

**#1** in Peru

**#1** in Colombia

**#4** in Brazil

#### Market presence

#### by the year-end 2024

Our Home Improvement stores' market share within the retail industry, based on the categories in which we compete, is:

#### **Sodimac**

#### Chile

21.9%

Market share

**Source:** Instituto Nacional de Estadísticas, Banco Central de Chile

#### Peru

11.4%

Market share

**Source:** Instituto Nacional de Estadística e Informática de Perú

#### Colombia

15.8%

Market share

**Source:** Banco de la República, Colombia

#### Argentina

0.8%

Market share

**Source:** Instituto Nacional de Estadísticas y Censos - República Argentina

#### Uruguay

4.1%

Market share

**Source:** Instituto Nacional de Estadísticas - Uruguay

#### Brazil

0.5%

Market share

**Source:** Expansión - Datosmacro, Banco Central Do Brazil

#### Mexico

0.5%

Market share

Source: Banco de México

## Supermarkets

Tottus operates in Chile and Peru, with an extensive network of hypermarkets, supermarkets, and value-priced formats in Peru, such as Hiperbodega and Superbodega Precio Uno.

This year, we have implemented a series of strategic initiatives aimed at consolidating our market position and strengthening operations. Among the key actions, the launch of a new structured negotiation process with suppliers stands out, enabling us to optimize margins and improve operational efficiency. Additionally, we have introduced a more dynamic pricing model, which has enhanced margin optimization through improved pricing strategies and promotional activities.

In our stores, we have expanded the product assortment with a clear focus on the food sector, particularly in key categories such as meat, fruits and vegetables, cold cuts, dairy products, and frozen foods. This expansion is complemented by an emphasis on in-store service and customer attention. On the other hand, the new production center in Chile has focused on achieving greater speed, freshness, and differentiation in perishable products,

ensuring a more competitive offering aligned with market needs. We have also begun redesigning store layouts in Chile, with a focus on optimizing both sales and margins. This initiative started with ten pilot stores and will continue to be rolled out during 2025.

In the digital channel, we relaunched our specialized website with a full assortment of food and non-food products. The first phase of this initiative was launched in Chile, initially focusing on food products. In 2025, we plan to expand the assortment to include our entire product offering.

Additionally, we opened our Quality and Private Label Laboratory in Peru, a significant step in strengthening our private-label products. As part of this initiative, we conducted a thorough review of the quality of our private-label portfolio, aiming to optimize its value proposition and continue its expansion in 2025. This will include a product repositioning and the launch of a new brand image.

#### Highlights



163 stores in the region

new Tottus stores in the region (1 en Chile y 1 en Peru)

#### **Market position**

**#2** in Peru

#4 in Chile

#### Market presence

by the year-end 2024

The company's share of the supermarket industry is:

#### **Tottus**

Chile

6.5%

Market share

**Source:** Nielsen and Up the Trade

Peru

28.2%

Market share

Source: Nielsen



#### Real Estate Business

Our presence in the region spans Chile, Peru, and Colombia through Mallplaza and Open Plaza in Chile, solidifying our position as a key player in the shopping center industry.

At Open Plaza Chile, the formats are more power-center-oriented, featuring at least one or more anchor stores in the ecosystem, along with third-party stores. During the year, Falabella agreed to sell Open Plaza Kennedy to Parque Arauco, reconfiguring the commercial offering in the area. The sale is expected to be finalized during 2025.

As for Mallplaza, our growth strategy focuses on transforming shopping centers into true urban hubs, designed to serve as multifunctional meeting points for visitors. Through a sustainable approach, we are continually incorporating new spaces for entertainment, dining, health, culture, automotive services, financial services, and service boulevards, among others. This evolution goes beyond traditional retail, placing people and their well-being at the center of our value proposition and simplifying everyday life.

In 2024, Mallplaza further strengthened its regional leadership with the acquisition of Falabella S.A.'s shopping center operations in Peru, consolidating the operations of Mallplaza Peru and Open Plaza Peru as of December 2024. In terms of expanding new urban hubs, we opened our fifth mall in Colombia, located in the city of Cali. This new center boasts over 67,000 m² of GLA and features stores such as IKEA, Sodimac, Bershka, Zara, and Decathlon.

Our omnichannel consolidation has driven the development of new businesses, services, and infrastructure that optimize sales for our business partners and facilitate the transition from digital to physical traffic. Solutions such as Click & Collect, Darkstores, Cross-Docking, and Ship from Store have improved logistics efficiency and accelerated delivery times. A clear example of this is the Click & Collect service, where we have enhanced deliveries through partnerships with marketplaces and logistics companies. During 2024, Mallplaza recorded over 660,000 visits from customers picking up their purchases through Click & Collect, with many of them taking advantage of their time in the shopping center to enjoy the various services offered. Additionally, our six cross-dock operations processed 1.6 million products, strengthening last-mile delivery and positioning our urban hubs as strategic logistics points.

Alongside our large shopping centers, we operate smaller formats in Chile and Peru, anchored by stores such as Falabella, Sodimac, and Tottus, complemented by a diverse retail and entertainment offering.

In the area of promotions and loyalty, we drive discount campaigns in dining through various payment methods, such as The Top in the Metropolitan Region and other areas of Chile. Additionally, in partnership with Banco Falabella, we offer discounts at restaurants, as well as exclusive benefits and experiential rewards across different categories within Mallplaza.

Finally, we have strengthened the digitization of our services through collaborations with companies such as Banco Falabella, MACH, and Copec, promoting the adoption of digital parking solutions. Thanks to these initiatives, more than 7.3 million transactions were processed, enabling our customers to enjoy a free-flow parking experience in our shopping centers. This has improved their comfort and optimized their visit time.

#### Highlights



#### +2,500,000 m<sup>2</sup>

GLA in the region

**+2,300,000 +224,000** of Mallplaza of Open Plaza Chile

### +405 million

visitors to our shopping centers, +5% compared to 2023

## Market presence

by the year-end 2024

Company's share of the shopping center industry

#### Mallplaza

#### Chile

5.6%

Market share

**Source:** Instituto Nacional de Estadísticas

#### Peru

2.7%
Market share

**Source:** Instituto Nacional de Estadística e Informática

#### Colombia

1.1%

Market share

**Source:** DANE (Departamento Administrativo Nacional de Estadística)



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## Home Delivery: Fast and Secure Deliveries

Home Delivery aims to consolidate and manage the Group's last-mile deliveries, providing a fast, reliable, and flexible service.

This strategy is built on three fundamental pillars: meeting and exceeding customer expectations, accelerating deliveries to ensure the majority are completed in less than 24 hours, and optimizing scalability and operational efficiency by integrating internal logistics assets and third-party volumes.

During the year, we made significant progress in consolidating last-mile delivery, thanks to the integration of logistics assets and the use of transfer centers and cross-docks. This enabled us to deliver nearly 35 million e-commerce orders across the region.

In the fulfillment area, we strengthened storage solutions for sellers, increasing our participation in the third-party (3P) model at the regional level.

Additionally, we implemented improvements in logistics infrastructure, including the inauguration of a new cross-dock center in Bogotá and a transfer center in Medellín, which enhances our operational capacity in the region.

### Highlights



#### 35 million

e-commerce orders delivered in Chile, Peru and Colombia

#### +93%

service level compliance in Chile, Peru and Colombia

#### +60%

dispatches from our retailers in less than 48 hours in Chile, Peru and Colombia



## Financial Services: We Are a Digital Bank

#### Our financial business operates in Chile, Peru, Colombia, and Mexico, standing out as a digital entity focused on people.

In Chile, Peru, and Colombia, we offer a wide range of financial products, including credit cards, transactional accounts, insurance, and consumer loans. In Mexico, we are strengthening our presence through an alliance with the Soriana supermarket chain, where we offer credit cards and personal loans.

In recent years, we have made significant progress in our transformation into a digital bank across all the countries where we operate. This process has enabled us to develop products with a 100% digital, mobile, simple, and intuitive experience. Thanks to the use of advanced technology and machine learning algorithms, we leverage data from our ecosystem to optimize credit risk management and accelerate growth.

This year, we achieved important milestones that solidify our position as a regional leader. We now serve a total of 8 million customers, and purchases made with our payment methods grew by 13% compared to 2023. Notably, purchases at stores outside our ecosystem surpassed those made within our stores, demonstrating that our cards are the preferred payment method for our users.

Meanwhile, our banks continue to grow in terms of sight balances, exceeding US\$ 2,100 million, with year-on-year growth of 12% and 105% in local currency for banks in Chile and Peru, respectively, reaffirming our relevance. Additionally, we have consolidated our position in the region: in Chile, we are the leader in credit cards and current accounts, having climbed four positions in four years; in Peru, we rank second in active credit cards by billing; and in Colombia, we hold third place in current credit cards.

This year, we also implemented key projects that strengthened our value proposition across the region. In Chile and Mexico, we launched the guaranteed card, a credit card that requires a customer deposit as collateral for credit allocation, and advanced with artificial intelligence pilots to improve customer service. In Peru, we introduced QR payment collection, which is generated through our customers' app and can be read by any bank or wallet in the country. We also optimized collections management and default monitoring, positively impacting the cost of risk. In Colombia, we successfully executed a turnaround plan, while in Mexico, we expanded our offering with the introduction of the immediate card and personal loans. Furthermore, across the region, we personalized benefits through our app, delivering an experience tailored to the needs of our users.

#### Highlights 1



#### #1

in Chile in terms of the number of credit cards and current accounts<sup>2</sup>

#### <u>#2</u>

in Peru in terms of the number of credit cards subject to billing of cardholders<sup>3</sup>

#### **#3**

in Colombia in number of active credit cards<sup>4</sup>

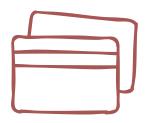
## ŶŶŶ

#### 8 million

customers in the region

#### +95%

of interactions with our customers are carried out digitally



#### 2.8 millones

credit card openings and transactional accounts in the region (~40% digitally)

#### +US\$ 22 billion

of purchases with our payment methods (+13% YoY)

## Market presence by the year-end 2024

Our share of the banking industry, in consumer loans, is:

#### **Banco Falabella**

#### Chile

9.0%

Market share<sup>1</sup>

**Source:** Comisión para el Mercado Financiero

## **4.8%**Market share<sup>1</sup>

Peru

**Source:** Superintendencia de Banca, Seguros y AFP

#### Colombia

5.1%

Market share<sup>1</sup>

**Source:** Superintendencia Financiera

1. As of December 2024

2. Source: Comisión para el Mercado Financiero (CMF)

3. Source: Superintendencia de Banca, Seguros y AFP (SBS)

**4. Source:** Superintendencia Financiera

### Insurance

At Seguros Falabella, we have over 20 years of experience providing comprehensive insurance advice and offering simple, clear, and digital solutions that allow our clients to feel secure and supported at all times.

We focus on delivering the best protection through accessible, reliable services tailored to current needs.

During the year, we achieved significant milestones that strengthen our position in the regional market and enhance our value proposition. We established long-term strategic alliances with Cardiff and MetLife in Chile and with Pacífico in Peru, enabling us to expand our product and service offerings. Additionally, we were awarded the fire and earthquake insurance tender for Banco de Chile's mortgage portfolio, solidifying our relevance in the specialized insurance market.

2024 was a year of consolidation and innovation. In Chile, we developed new health insurance products and strengthened our standalone offerings in key segments such as home, health, and travel. In Peru and Colombia, we boosted our auto and life insurance offerings through digital channels, improving the accessibility of our products.

At the regional level, we launched and increased the flow of insurance services on the Banco Falabella app and website, making it easier to contract and manage insurance directly through our digital channels. We also implemented digital capabilities aimed at enhancing customer service, prioritizing self-service tools that allow users to resolve their needs quickly and efficiently. Furthermore, we promoted products in Chile and Peru by incorporating assistance services and platforms developed by our strategic partners, enriching the customer experience and adapting to market demands.

## Loyalty: CMR puntos

Our loyalty program plays a crucial role in building customer loyalty. From the customer's perspective, the program allows them to accumulate points for every purchase made within our ecosystem or at external businesses using the Banco Falabella card.

Points accumulated either within our ecosystem or at external retailers can be redeemed for products in our stores or for experiences with our partners.

By integrating personal information with data on user behavior and preferences across our platforms, we design targeted strategies to attract new customers and encourage repeat purchases. This is achieved by personalizing products, experiences, and benefits to align with their needs. The impact of the program benefits not only customers but also the ecosystem, driving cross-sales between our brands. For this reason, during the year, we strengthened strategic alliances in key categories. Along these lines, we launched the "Puntos + Pesos" initiative in Falabella and Sodimac stores in Chile. This new functionality allows customers to pay for products using a combination of accumulated points and money, offering greater flexibility and accessibility in their purchases while reinforcing the unique value of our loyalty program.

Highlights

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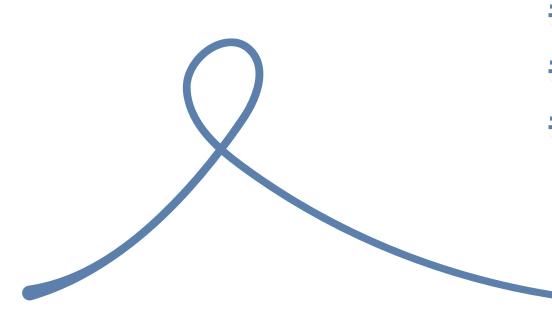
**20,6 million** participants

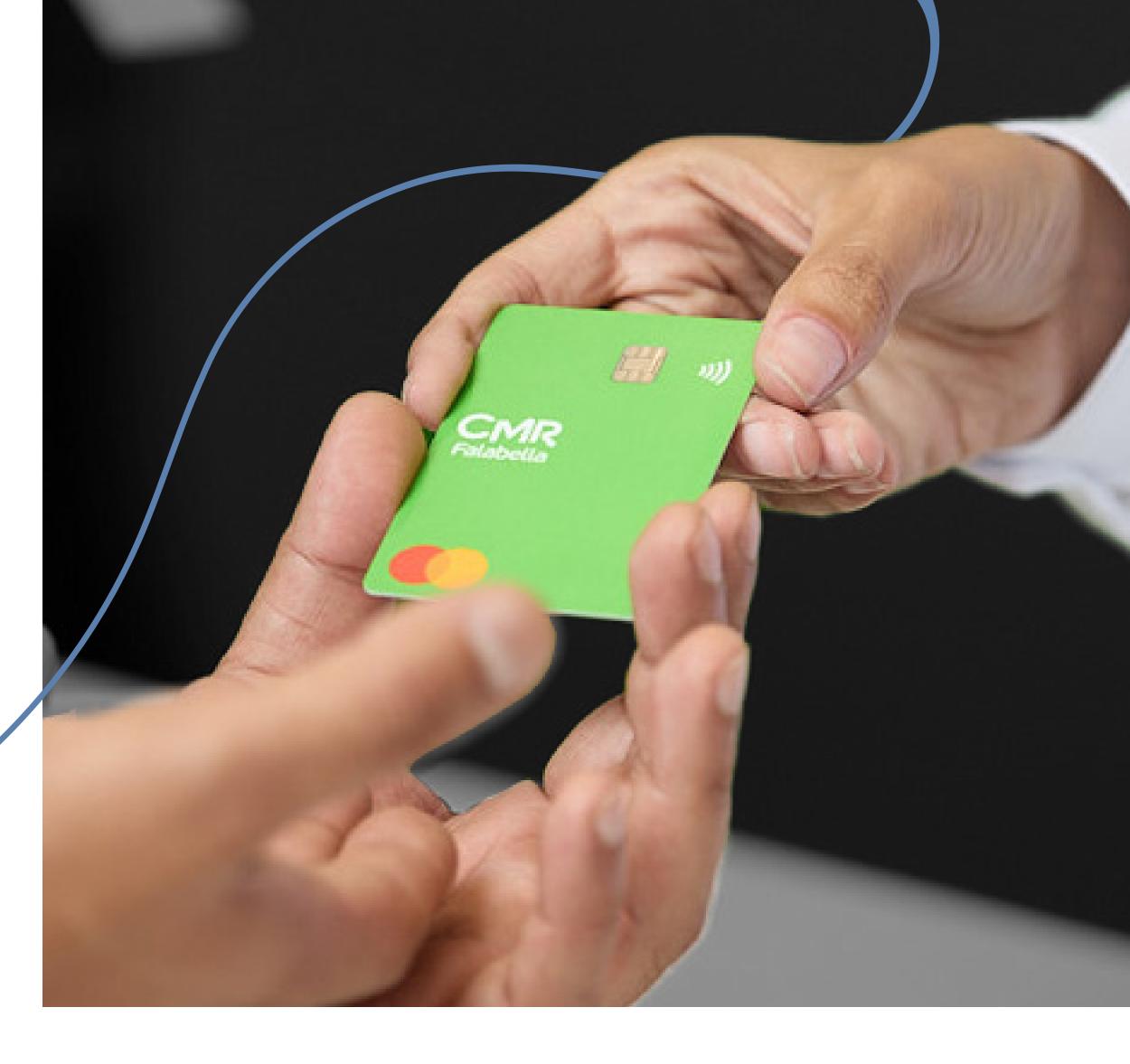
#### Preference<sup>1</sup>

**#1** in Chile

**#2** in Peru

**#3** in Colombia





1. Source: Internal Research



## System Enablers



#### Sustainability

We aim to generate a positive impact on all individuals and organizations that interact with our ecosystem, as well as to manage our environmental footprint.



#### **Technology**

We evolve, integrate, and unlock the growth potential of the ecosystem's platforms to create a comprehensive and unique value proposition for our customers and sellers.



#### Data

We generate a competitive advantage for the ecosystem, based on data analysis as a cross-cutting strategic asset.



#### <u>Talent</u>

We undertake, innovate, take risks, and generate opportunities to always be at the forefront and work to improve the purchasing and financial experience. We also train and constantly learn to evolve with the needs of the business.



#### Culture

We foster collaboration, develop leadership and trust, and promote inclusion so that our teams feel connected, respected, and valued. We want everyone to be able to bring their best selves to Falabella.

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# Identification of the company

Falabella S.A. is a publicly traded corporation headquartered at Avenida Presidente Riesco 5685, piso 4, comuna de Las Condes, Santiago, Chile.

The company is registered in the Securities Registry of the Commission for the Financial Market under No. 582. It was incorporated under the name "Sociedad Anónima Comercial Industrial Falabella SACIF" by a public deed granted on March 19, 1937, before the Santiago notary Mr. Jorge Gaete Rojas. It was authorized and declared legally established by Supreme Decree No. 1,424 of April 14 of the same year. The statutes and the aforementioned Supreme Decree were registered on pages 1,181 and 1,200, under numbers 400 and 401, of the 1937 Commercial Registry of the Santiago Real Estate Registrar. The statutes and decree were published in the Official Gazette on April 27, 1937, and in the Santiago newspaper La Nación on April 27, 29, and 30, and May 3 of the same year.

Since its incorporation, the company's statutes have undergone various amendments, including the change of its name to "S.A.C.I. Falabella" by a public deed dated December 23, 1970, and subsequently to "Falabella S.A.", its current name, as approved at an Extraordinary Shareholders' Meeting held on April 23, 2019. The minutes of this meeting were formalized in a public deed dated May 2, 2019, before the Santiago notary Mr. Francisco Leiva Carvajal, head notary of the Second Notary of Santiago. An extract of this deed was published in Official Gazette No. 42,346 dated May 6, 2019, and was registered on page 34,034, No. 17,064, of the Commercial Registry of the Santiago Real Estate Registrar that year.

The most recent amendment to the company involved a capital decrease by operation of law, as three years had elapsed since the Extraordinary Shareholders' Meeting of Falabella S.A. that approved its last capital increase (dated August 20, 2018). This amendment was formalized in a public deed dated October 7, 2021, issued by the Santiago Notary Public Mr. Francisco Leiva Carvajal, under number 86,204-2021. A marginal note was added to page 1,181, No. 400, of the Commercial Register of the Santiago Real Estate Registrar of 1937, dated October 15, 2021, and a copy of the supporting documentation was sent to the National Archive.

Falabella S.A. is subject to the provisions of Law No. 18,046 on Corporations, Law No. 18,045 on the Securities Market, and the regulations of the Commission for the Financial Market, among others. The subsidiaries of Falabella S.A., depending on their activities, are subject to the provisions of the Consumer Protection Law, the General Banking Law, and the regulations of the Commission for the Financial Market, among others. Finally, the activities of subsidiaries in countries other than Chile are regulated by the laws of those jurisdictions.

The main foreign regulatory bodies with supervisory authority over the Company's subsidiaries in different countries are as follows: in Argentina, the Secretariat of Domestic Trade; in Brazil, the National System of Consumer Protection; in Colombia, the Superintendency of Industry and Commerce and the Financial Superintendency of Colombia; in Mexico, the Federal Consumer Protection

Agency and the National Commission for the Protection and Defense of Financial Services Users; in Peru, the Superintendency of the Securities Market and the National Institute for the Defense of Competition and the Protection of Intellectual Property; and in Uruguay, the Consumer Protection Unit.



## Purpose of the Company Insurance

- 1. Establishing and operating, directly or through third parties, domesticall and internationally, all types of commercial establishments, shops, warehouses and supermarkets intended for the retail sale of all types of products and services, including but not limited to the following Clothing, including raw materials, fabrics, ready-made clothing and garments, ornaments and accessories; all kinds of hardware items or products, household goods or household equipment, electrical or electronic items, such as radios, receivers, televisions, computers, kitchens, washing machines and others of a similar nature, and in general, all kinds of products and services susceptible to retail marketing in department stores, warehouses and supermarkets.
- 2. The installation and operation, directly or through third parties, in the country or abroad, of workshops or factories for the preparation and production of the articles whose commercialization is concerned.
- 3. The purchase and sale, import, export and marketing in general of the aforementioned products.
- 4. The organization, creation, development and management, in the country or abroad, by itself or through the companies to which it belongs or in which it has an interest, of systems for the promotion, granting of credit and financing of retail sales of all articles, goods, products and services whose commercialization is concerned.
- 5. The execution, directly or through third parties, in the country or abroad, of all types of real estate business.

Falabella and its subsidiaries maintain policies with firstclass insurance companies in the insurance market that adequately cover the risks of loss, deterioration, partial or total destruction to which its assets and property may be exposed, including buildings, inventories, equipment, vehicles, machinery, storage and transportation of products for sale. These insured risks expressly include fire, strikes, looting, public disorder, and natural catastrophes such as earthquakes and tsunamis. The Construction All Risks policy adequately covers the risks of enabling works, construction, and maintenance, among others.

The Physical Property policy covers the risks of loss of profits in the different locations, through the additional policy of damages due to stoppage. Some policies adequately cover other operational risks, such as civil liability for damages to third parties, cybersecurity and others related to the banking sector.

## Trademarks

The Company has a large number of service and product brands that it markets both domestically and abroad. For the protection of these, we have the advice of the Silva Law Firm. In addition, the subsidiary Plaza S.A. is advised by the law firm Porzio Ríos García Abogados.

The main registered and current trademarks of Falabella and its subsidiaries are: Falabella, Sodimac, Homecenter, Homecenter Sodimac, Sodimac Constructor, Imperial, Maestro, Homy, Tottus, Precio Uno, CMR, Banco Falabella, Viajes Falabella, Seguros Falabella, FPay, Mallplaza, Open Plaza, Linio, Fazil, Sybilla, Basement, Blue, Florencia, Harris & Frank, Holley, Mica, Qfeel, Scoop, Stefano Cocci, Textil Viña, Americanino, Newport, Apology, University Club,

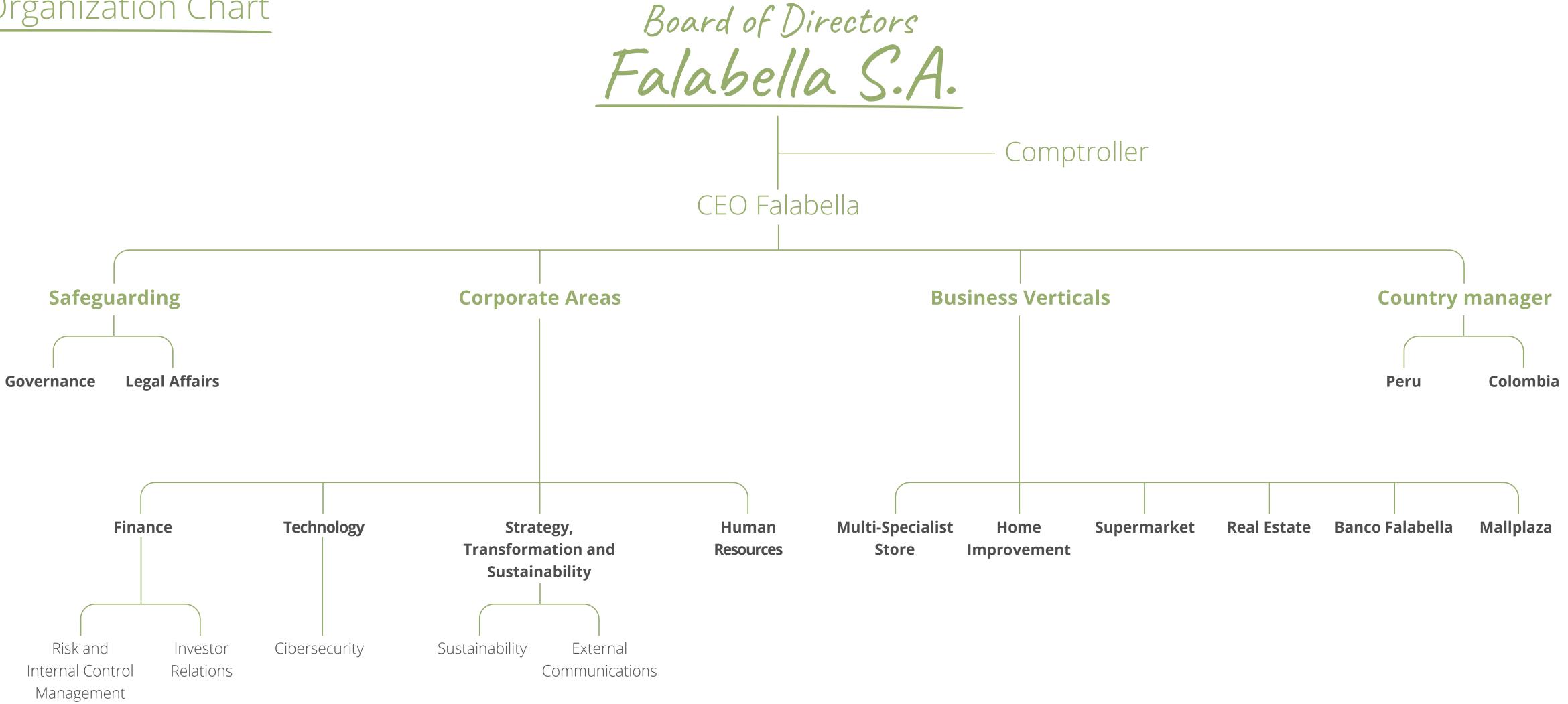
Coniglio, Denimlab, Yamp, Doo, Eleven, Roberta Allen, Bearcliff, Dröm, Fratta, Click & Collect, Home Collection, Bauker, Kölor Mr. Beef, Recco, Ubermann, Wurden, Ozom, Dear Santa, Klein, Topex, Redline, Autostyle, Halux, Dairu, Fixser, Volker, Klimber, Hölztek, Karson, Ergo, Do It, Humboldt, Petizoos y Sensi D'Acqua, Murana y Casa Cantabria, among others.

In 2018, Falabella signed a memorandum of understanding with IKEA for the construction and operation of IKEA stores in Chile, Colombia and Peru.



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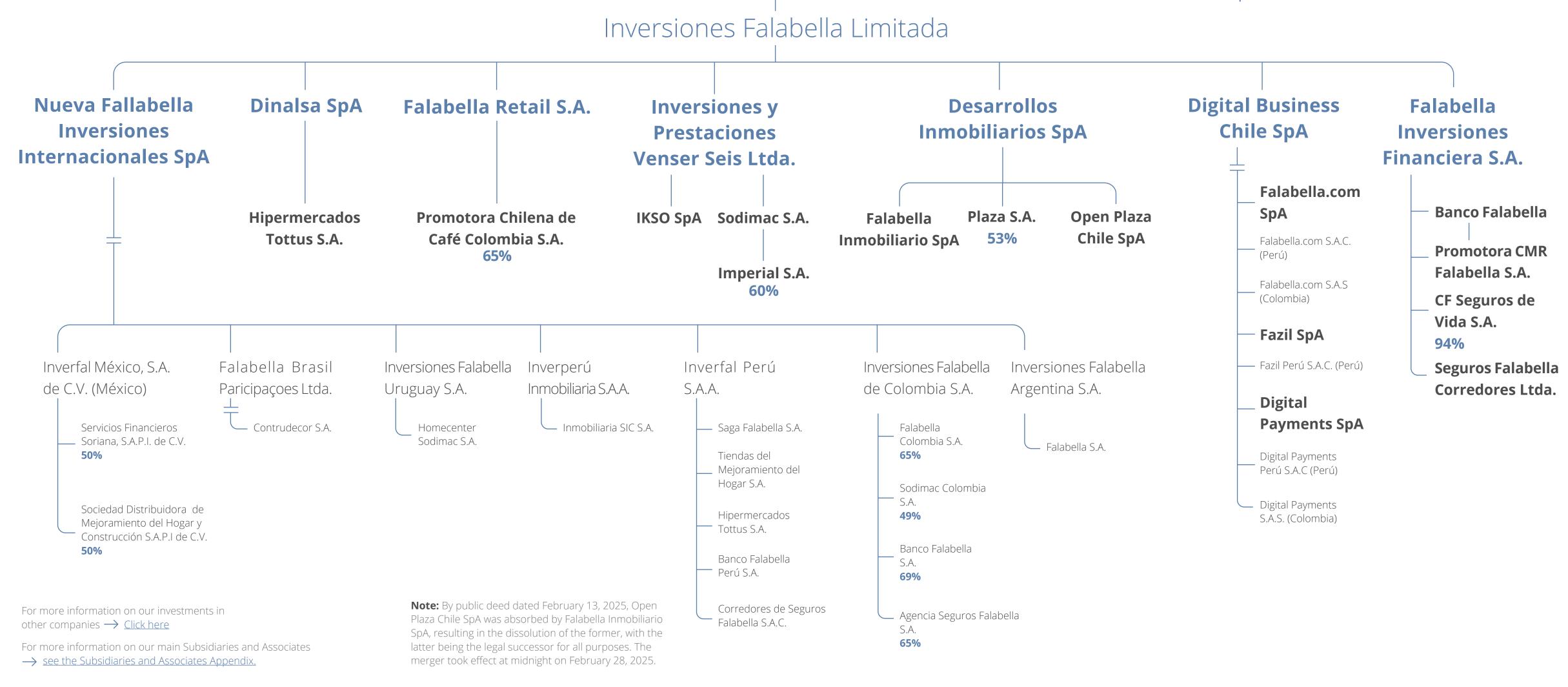
# Summary Corporate Organization Chart



## Summary Corporate Structure

## Falabella S.A.

Inversiones Parmin SpA



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# Assets of the organization

Determining the useful lives and residual values of intangible assets with finite useful lives, as well as property, plant, and equipment, involves judgments and assumptions that could be affected by changing circumstances. Management periodically reviews these assumptions and adjusts them prospectively if changes are identified.

1. Property, plant, and equipment are recorded at cost and presented net of accumulated depreciation and accumulated impairment (if applicable), except for land, which is not depreciated.

Depreciation is calculated on a straight-line basis over the assets' estimated useful lives, up to their residual value. The estimated useful lives by category are as follows:

Category	Range
General Construction	50 to 80 years
Exterior Works	20 years
Furniture and Accesories	4 to 10 years
Fixtures and Fittings	10 to 35 years
Machinery and Equipment	2 to 20 years
Vehicles	5 to 7 years

For further details, please refer to note 2.10. of Falabella S.A.'s Financial Statements.

2. Investment properties—defined as real estate assets (land and buildings) held by Falabella to generate economic benefits through leasing or capital appreciation—are initially recorded at cost, consistent with property, plant, and equipment. Subsequently, the Company measures operational investment properties at fair value, and they are not amortized.

Falabella owns shopping centers that house both its own stores and third-party leased stores. In such cases, only the leased portions are classified as investment properties, while company-owned stores are recognized as property, plant, and equipment.

For further details, please refer to note 2.11. of Falabella S.A.'s Financial Statements.

3. Intangible assets acquired separately are measured at acquisition cost. For those acquired in a business combination, the cost is their fair value at the acquisition date. After initial recognition, intangible assets with finite useful lives are carried at cost less accumulated amortization and impairment losses (if applicable).

Internally generated intangible assets consist of software developed for the Company's use. Software development costs are capitalized when: completion is considered feasible; management intends and has the ability to use or sell the asset; attributable expenditures can be reliably measured; and it is determined that the intangible asset will generate future economic benefits. Research costs are expensed as incurred.

The estimated useful lives for each category of intangible asset are as follows:

Category	Range
Trademarks (acquired in business combination)	Indefinite
In-house developed Software	3 to10 years
Patents, trademarks and other rights	5 to10 years
Computer software	3 to10 years
Other intangible assets	5 to10 years

For further details, please refer to note 2.13. of Falabella S.A.'s Financial Statements.

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## Investment plan

Driven by our purpose, our 2025 annual investment plan allocates US\$ 650 million to simplify and enhance life for more people in our markets.

This investment plan represents a 28% increase compared to the previous year, returning us to historical levels. Our strategy aims to strengthen our physical-digital ecosystem, focusing on enhancing the omnichannel experience for our customers while continuing to improve profitability. To achieve this, we will pursue a selective expansion of retail

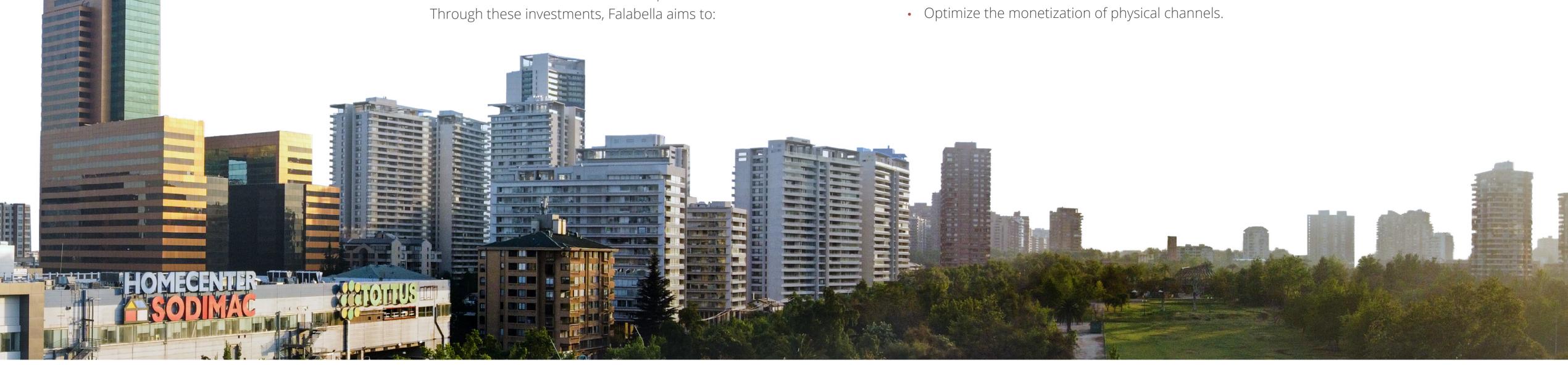
formats across the region, reinforcing omnichannel engagement with our customers.

70% —equivalent to US\$ 458 million of the planned investments— will be allocated to

# new store openings, expansions, and transformations of our physical footprint.

The plan includes US\$ 99 million for store openings, targeting growth opportunities with a focus on supermarkets in Peru and Sodimac in Mexico. Additionally, US\$ 359 million will be allocated to expansions and transformations, reinforcing our physical-digital offering by enhancing Mallplaza assets in Peru, transforming those in Chile, and renovating stores to elevate the customer experience across our retail brands. Through these investments, Falabella aims to:

- Consolidate malls as urban hubs by expanding service areas and Lifestyle spaces.
- Strengthen the specialization strategy of our stores and enhance our value proposition for customers.



## 30% of our investments, equivalent to US\$ 192 million,

## will be allocated to technology and logistics projects.

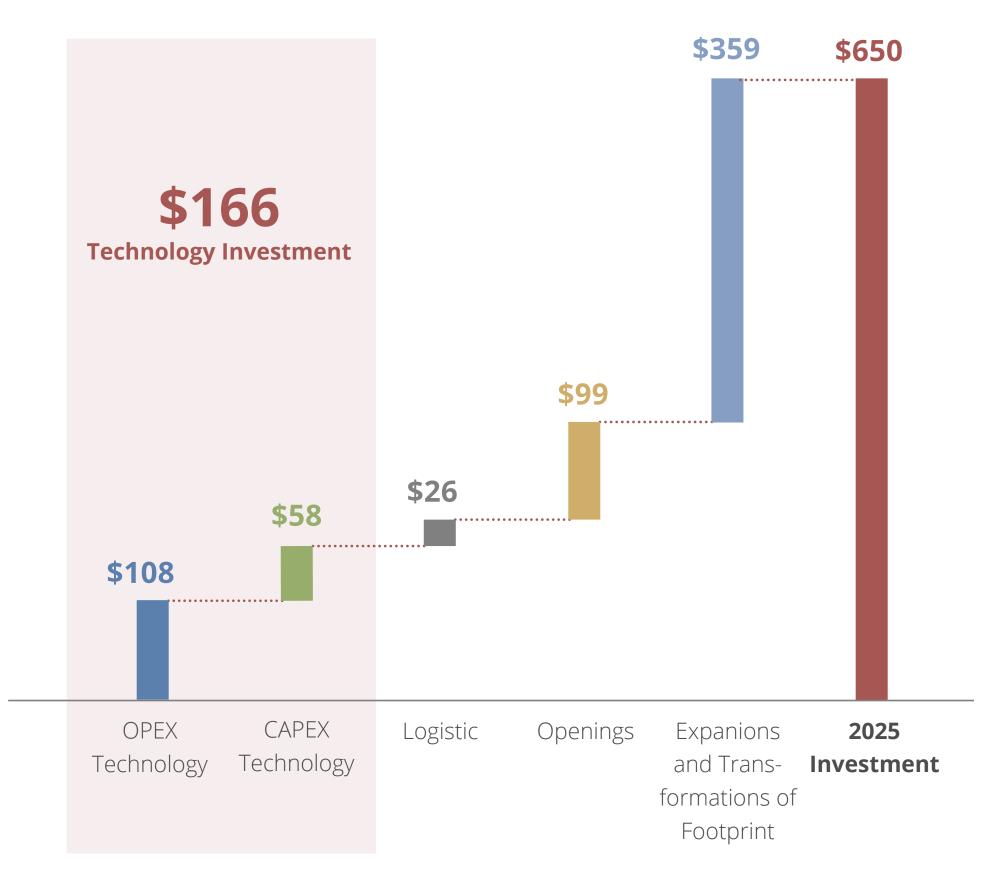
The plan includes US\$ 166 million for technology, with a strong focus on enhancing the specialist proposition of our e-commerce in the Andean region. We also continue to promote digital banking, expanding its reach and capabilities. Additionally, it aims to implement transversal capabilities across the business ecosystem:

- Focus on the shopping experience on our websites, improving both personalization and payment processes and options.
- Optimize in-store experiences and offer more efficient customer service through the integration of digital tools.

In logistics, US\$ 26 million will be invested to optimize inventory management, improve delivery processes, and increase operational efficiency.

We are incorporating OPEX components into our investment guidance for 2023. The sources of financing for our investment plan remain those customarily used for such purposes, including equity and other liabilities reflected on the Company's balance sheet.

#### Investment Plan (US\$ MM)<sup>1</sup>





**1.** The investment plan accounts for 100% of the investments of Falabella and its subsidiaries, including Sodimac Colombia, Sodimac Mexico, and CMR Mexico, which are not consolidated.



# Our Board of Directors

All levels of the organization are committed to our purpose, starting with the highest governing body responsible for decision-making.

The Board of Directors of Falabella S.A. consists of nine regular members, each serving a three-year term from the date of their election, with the possibility of indefinite re-election. At the Ordinary Shareholders' Meeting held on April 18, 2023, the current directors were elected for the statutory three-year term.

As of December 31, 2024, the Falabella Board of Directors was composed of the following individuals:



**Enrique Ostalé Cambiaso** 

8.681.278-9 Chairman **Business Administrator** In position since 2023 Attendance 2024 17

Elected Chairman of the Board of Directors on April 19, 2023.



**Juan Carlos Cortés Solari** 

7.017.522-3 Vice-Chairman **Business Administrator** In position since 2002

Attendance 2024 17

Serves as Vice Chairman of the Board of Directors

since 2014, and was reelected on April 19, 2023.



María Cecilia Karlezi Solari

Director Entrepreneur In position since 2003

Attendance 2024 17

7.005.097-8

José Luis Del Río Goudie 4.773.832-6 Director Civil Industrial Engineer In position since 2003

Attendance 2024 15



**Carlo Solari Donaggio** 

9.585.749-3 Director Civil Engineer In position since 2011 Attendance 2024 17



**Paola Cúneo Queirolo** 

8.506.868-7 Director Business Administrator In position since 2014 Attendance 2024 16



**Andrés Roccatagliata Orsini** 

8.521.864-6 Director (Independent) **Business Administrator** In position since 2023 Attendance 2024 17



**Alfredo Moreno Charme** 

6.992.929-K Director Civil Industrial Engineer In position since 2023 Attendance 2024 17



**Germán Quiroga Vilardo** 

0-E (Foreign) Director (Independent) Electronic Engineer In position since 2023 Attendance 2024 17

in Falabella S.A.

<sup>\*</sup> The Company does not distinguish between racial and ethnic groups of its directors.

<sup>\*\*</sup> During 2024, a total of 17 Board meetings were held

### Distribution

#### Gender

Men 7

Women 2





Age	Å	ဂို	Length of service	Å	Å
41 - 50 years	0	0	< 3 years	4	0
51 - 60 years	4	2	3 - 6 years	0	0
61 - 70 years	2	0	6 - 9 years	0	0
> 70 years	1	0	9 - 12 years	0	1
			> 12 years	3	1

No member of the Board of Directors is a person with a disability, and there are no alternate directors.

In accordance with the Company's bylaws and the provisions of Law No. 18,046 on Corporations, regular meetings of the Board of Directors must be held at least once a month. Since 2015, the Board of Directors has implemented a mechanism to provide its members with remote access to management reports and supporting documentation for each agenda item through an electronic application. These reports, documents, and meeting minutes are digitally recorded and securely made available to the Board of Directors remotely.

The Company's Board of Directors has determined that sessions with remote participation may be conducted via conference call or through platforms such as Zoom, Teams, Webex, or Skype—or a combination thereof—enabling attendance via personal computers, videoconferencing equipment, tablets, mobile phones, or other technological means. Additionally, it was agreed that when the majority of members are physically present in the same location, the meeting shall be considered held at that physical location; when the majority participate through technological means, the meeting shall be considered held at the virtual

location constituted by the multidirectional transmission and reception system which allowed the interaction of the directors in real time and in a simultaneous manner.

Furthermore, unless otherwise agreed during the meeting, all Board of Directors' minutes, records, and member responsibility statements shall be signed using a simple electronic signature. These measures align with the provisions of General Rule (NCG) No. 450 issued by the Financial Market Commission, which regulates authorized technological means for Board of Directors meetings.

Lastly, the Board of Directors has established contingency protocols detailing notification procedures, meeting arrangements, and required actions in crisis situations.

## Matrix of knowledge, skills and experience of the Board of Directors of Falabella S.A.

## 5

Directors with 2 or more terms on the Board of Directors of Falabella S.A.

### 3

Directors with 5 or more terms on the Board of Directors of Falabella S.A.

### 8

Directors with university education.

#### 6

Directors with postgraduate education.

#### 8

Directors serving on the Directors' Committee and Directors' Commissions.

#### 2

Independent Directors as defined by Article 50 bis of the Corporations Act.

#### 9

Directors with current or past experience on other Boards of Directors.

#### 7

Directors involved in nonprofit organizations.

#### 6

Directors with experience in executive positions



## Payments to the Board of Directors of Falabella S.A.

#### General summary of payments to the Board of Directors (M\$) in 2024

DIRECTOR	ID NUMBER	COMPENSAION	PROFIT SHARE	<b>TOTAL 2024</b>
Enrique Ostalé Cambiaso	8.681.278-9	277,088	-	277,088
Juan Carlos Cortés Solari	7.017.522-3	91,761	-	91,761
Carlo Solari Donaggio	9.585.749-3	60,624	-	60,624
Alfredo Moreno Charme	6.992.929-K	60,624	-	60,624
José Luis del Río Goudie	4.773.832-6	60,624	-	60,624
María Cecilia Karlezi Solari	7.005.097-8	60,624	-	60,624
Paola Cúneo Queirolo	8.506.868-7	60,624	-	60,624
Andrés Roccatagliata Orsini	8.521.864-6	60,624	-	60,624
Germán Quiroga Vilardo	0-E (Foreign)	60,624	-	60,624
TOTAL		793,217	-	793,217

#### General summary of payments to the Board of Directors (M\$) in subsidiaries 2024 and 2023

DIDECTORS	DI AZA C A		FALABELLA	2024	2022
DIRECTORS	PLAZA S.A.	SODIMAC S.A.	INVERSIONES FINANCIERAS S.A.	2024	2023
Paola Cúneo Queirolo					6,996
Sergio Cardone Solari*					147,209
Carlos Heller Solari*					95,228
Juan Carlos Cortés Solari					32,818
Carlo Solari Donaggio	54,100		29,004	83,104	81,417
María Cecilia Karlezi Solari		7,258		7,258	23,766
TOTALES	54,100	7,258	29,004	90,362	387,434

#### General summary of payments to the Board of Directors of Falabella S.A. (M\$) in 2023

DIRECTOR	ID NUMBER	COMPENSATION	PROFI SHARE	<b>TOTAL 2023</b>
Enrique Ostalé Cambiaso	8.681.278-9	187,187	0	187,187
Juan Carlos Cortés Solari	7.017.522-3	36,804	31,566	68,370
Carlo Solari Donaggio	9.585.749-3	116,278	63,132	179,410
Alfredo Moreno Charme	6.992.929-K	30,437	0	30,437
José Luis del Río Goudie	4.773.832-6	36,804	31,566	68,370
María Cecilia Karlezi Solari	7.005.097-8	36,804	31,566	68,370
Paola Cúneo Queirolo	8.506.868-7	36,804	31,566	68,370
Andrés Roccatagliata Orsini	8.521.864-6	30,434	0	30,434
Germán Quiroga Vilardo	0-E (Foreign)	30,437	0	30,437
Sergio Cardone Solari*	5.082.229-K	7,805	31,566	39,372
Hernán Büchi Buc*	5.718.666-6	0	20,639	20,639
Carlos Heller Solari*	8.717.000-4	7,805	31,566	39,372
Ricardo Cruzat Ochagavía*	7.052.413-9	7,805	10,840	18,645
Felipe del Río Goudie*	5.851.869-7	7,805	31,566	39,372
TOTAL		573,209	315,573	888,785

With the exception of the Chairman and by agreement of the Shareholders' Meeting, there are no differences in the compensation assigned to each member of the Board of Directors. As a result, no gender pay gap has been identified.

In terms of corporate governance, the Company adheres to the OECD and G20 principles set forth in local regulations, both legal and regulatory, and strictly complies with them. \*They are not part of the current Board of Directors of Falabella S.A.

Risk management and internal audit processes are integral to corporate governance and follow international best practice standards.

More information

Risk Management

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## Nomination and selection

The shareholders gathered at the meeting are responsible forthe election of the Board of Directors.

Article 50 bis of Law No. 18,046 on Corporations establishes that publicly traded corporations must appoint at least one independent director and the committee of directors referred to in that article when they have a market capitalization equal to or greater than the equivalent of 1,500,000 unidades de fomento and at least 12.5% of their issued shares with voting rights are held by shareholders who individually control or own less than 10% of such shares.

In accordance with the aforementioned article 50 bis, in order to be elected as independent directors, candidates

must be proposed by shareholders representing 1% or more of the company's shares, at least 10 days prior to the date scheduled for the shareholders' meeting called to elect the directors, and no less than two days prior to said meeting, the candidates must provide the general manager with an affidavit stating that: i) they accept to be candidates for independent director; ii) they are not in any of the circumstances indicated in the paragraphs of article 50 bis; iii) they do not maintain any relationship with the company, the other companies of the group to which it belongs, its controller, or with the senior executives of any of them, which could deprive a sensible person of a reasonable degree of autonomy, interfere with their possibilities of carrying out objective and effective work,

generate a potential conflict of interest or hinder their independence of judgment, and; **iv)** they assume the commitment to remain independent for as long as they hold the position of director.

At the Ordinary Shareholders' Meeting of the Company held on April 18, 2023, the Board of Directors of Falabella S.A. was completely renewed for the statutory period of three years. At that meeting, Mr. Andrés Roccatagliata Orsini and Mr. Germán Quiroga Vilardo were elected as independent directors.

The election of the Company's directors is the exclusive prerogative of the shareholders at the general meeting, without prejudice to which the Company provides

shareholders with information regarding the candidates presented in accordance with the terms and anticipation required by applicable regulations.

The directors' committee shall be made up of 3 members, the majority of whom must be independent. If there is only one independent director, he or she shall appoint the other members of the committee from among the directors who do not have this status, who shall enjoy full rights as members of the committee. The chairman of the Board of Directors may not be a member of the committee or its subcommittees, unless he or she is an independent director.



## Evaluation and <u>training</u> of the Board of Directors

## The Board of Directors participates in a self-evaluation process of corporate governance practices with the assistance of an independent external consultant.

The process includes a survey evaluating the effective and efficient performance of each member to identify and implement improvements. The results enable a diagnosis of the roles and responsibilities of management, the structures and processes involved in decision-making, and the time dedicated to various director responsibilities, among other aspects.

One survey component assesses the collective knowledge of the organization's highest governing body. The board of directors holds at least one annual training session as an ongoing training mechanism. The first training session occurred in September 2016. From 2017 to 2024, two annual training sessions were held, except in 2019 when only one took place. In 2024, training sessions were held on June 6 and October 23. These sessions addressed key topics including the Board's role in addressing new risk management challenges, corporate sustainability,

modern corporate challenges, and digital strategy, among other business-relevant matters.

Additionally, in 2023 we implemented a digital training platform offering courses to all directors on subjects including, crime prevention, antitrust, and personal data protection.

New directors receive training during their onboarding process. The induction procedure includes, documentation and background information about the operation of the organization, and a series of orientation meetings.

This ensures new directors gain direct knowledge of key aspects concerning the Company's management, business operations, and risk profile.



Check here

Annexes | Material Facts

## Management of Corporate Affairs

To make informed decisions regarding the organization's priority issues, the Board of Directors meets periodically with the risk, internal audit, external audit, and sustainability units.

An annual meeting with the risk area was established as indicated in the Comprehensive Risk Management Policy. In 2024, this meeting occurred in May, when the status of risk management was presented. Additional reports were made to the Directors' Committee in May, August, November, and December.

With the internal audit unit, the Board of Directors meets at least annually with the Internal Audit Manager to, monitor execution of the audit plan, review the risk situation from the audit perspective, approve the plan and budget, among other aspects. During 2024, the Internal Audit Manager met with the Board four times (January, May, October, and December).

Meetings with external auditing occur every four months. In 2024. February: Presentation of annual consolidated financial statements as of December 31, 2023; May: Presentation of external audit plan; August: Presentation of interim consolidated financial statements as of June 30, 2024; December: Presentation of Management Report on internal control review.

The Corporate Manager of Strategy, Transformation and Sustainability holds ultimate responsibility for business sustainability matters. This position reports directly to the Corporate CEO and integrates environmental, social and human rights considerations into business strategy.

The Corporate Sustainability Department's primary mission is to design and implement an agenda focused on highest standards and corporate practices to address business challenges in both short and long terms. This department meets annually with Falabella S.A.'s Board of Directors to report results, obtain approval for strategic vision, commitments, and investment budget.

The 2024 meeting occurred on November 26, when annual results were presented, 2025 goals and budget were validated and govenance for monitoring short/medium-term progress was established.

Each business unit defines its own sustainability governance structures, aligning with corporate objectives while addressing unit-specific materiality challenges.

While directors occasionally visit subsidiary offices and facilities in Chile and abroad, coordinated by the Corporate General Management Unit, comprehensive Board visits to all locations remain impractical due to operational scale and geographical dispersion.

In 2024, Falabella S.A.'s Board of Directors hired Mr. Sergio Cardone Solari's consulting services for a total of \$45,054,978. No other consultants were directly hired by the Board.



## Directors' Committee

In accordance with the provisions of Law No. 18,046 on Corporations, Falabella has a Directors' Committee composed of three members, responsible for overseeing the matters established by law.

Additionally, the Board of Directors delegates part of its responsibilities to two management committees: the Compensation and Talent Committee and the Strategy Committee.

At the Company's Ordinary Shareholders' Meeting on April 18, 2023, the Board of Directors was fully renewed for a statutory period of three years. During this meeting, Mr. Andrés Roccatagliata Orsini and Mr. Germán Quiroga Vilardo were elected as independent directors who became, by right, members of the Falabella S.A. Directors' Committee. In an ordinary session of the Board of Directors on April 19, 2023, and in accordance with Article 50 bis of Law No. 18,046 on Corporations, the Board elected Mr. Alfredo Moreno Charme as the third member of the Directors' Committee. As of that date, the committee was composed of these directors.

In its first meeting after its formation, held on May 8, 2023, the Directors' Committee elected Andrés Roccatagliata Orsini as its chairman.

The committee's meeting schedule is determined at its first session following the Ordinary Shareholders' Meeting. In 2024, the Directors' Committee met eight times, with the Committee Chairman reporting to the Board of Directors after each meeting.

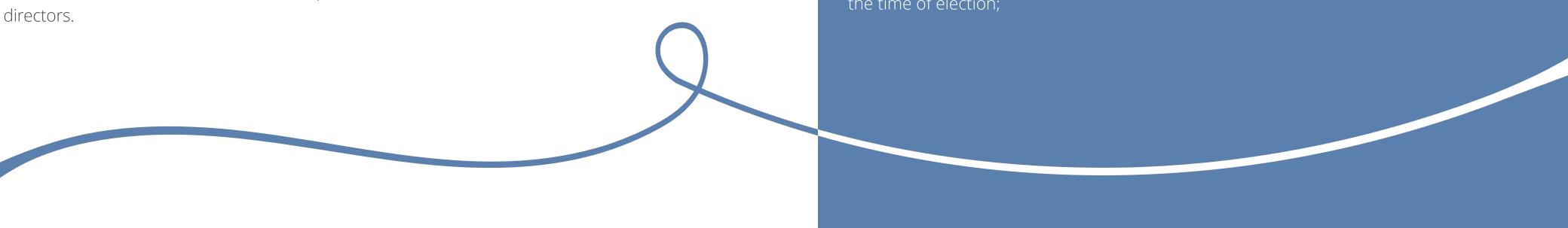
The Directors' Committee's expenditure budget and the remuneration of its members for the period between the Company's Ordinary Shareholders' Meeting on April 23, 2024 (hereinafter, the "2024 Ordinary Meeting") and the next ordinary meeting to be held in the first four months of 2025 were approved by the shareholders at the 2024 Ordinary Meeting, as follows:

For the operation of the committee and the hiring of consulting and service providers within its scope, an amount equivalent to the sum of the annual remuneration of the Directors' Committee members was established.

The remuneration for each member of the Directors' Committee consists of: i) A fixed monthly allowance equivalent to 50 gross unidades de fomento (UF) for each month or fraction of a month served. For the chairman of the Directors' Committee, this fixed monthly remuneration is set at 250 gross UF per month or fraction thereof from the time of election;

and, **ii)** A variable annual remuneration in an amount equivalent to 0.0125% of the distributable net profits for the 2024 financial year, representing one-third of the variable annual remuneration allocated to the Company's directors; and, **iii)** All the aforementioned amounts are in addition to the remuneration that members of the Directors' Committee receive in their capacity as directors of the Company.

Furthermore, we have a Board of Directors' Advisors Hiring Policy, which establishes the guidelines for engaging individuals or legal entities providing professional services in auditing, taxation, finance, accounting, legal, or other matters. During the 2024 financial year, the Committee incurred expenses amounting to 850 unidades de fomento, corresponding to the hiring of external consulting services for the evaluation of the risk management model.



#### Members and attendance at meetings

DIRECTOR	ATTENDANCE 2023	ATTENDANCE 2024
Andrés Roccatagliata Orsini (Chairman)	6	8
Germán Quiroga Vilardo	6	5
Alfredo Moreno Charme	6	8
Ricardo Cruzat Ochagavía	1	0
Sergio Cardone Solari	1	0
José Luis del Río Goudie	1	0

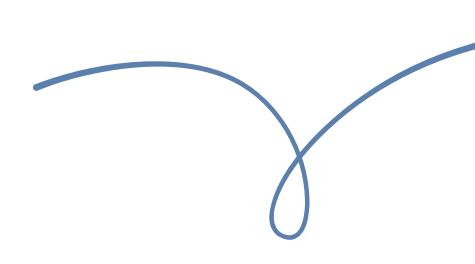
There were no comments or proposals from the Company's shareholders, in accordance with the third paragraph of Article 74 of the Corporations Law, during the 2024 Ordinary Meeting of the Boards of Directors of the subsidiaries. Regarding the proposals of the Directors' Committee, these are included in its annual management report, which is transcribed in full at:



Annexes | Proposals by the Directors Committee

#### **Compensation of the Directors' Committee (M\$)**

DIRECTOR	ID NUMBER	FIXED COMPENSATION	VARIABLE COMPENSATION	TOTAL 2024	TOTAL 2023
Andrés Roccatagliata Orsini	8.521.864-6	9,677	0	96,677	36,258
Germán Quiroga Vilardo	0-E (Foreign)	17,587	0	17,587	7,259
Alfredo Moreno Charme	6.992.929-K	20,050	0	20,050	7,259
		134,314	0	134,314	50,776





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## Strategy Committee

This committee is responsible for evaluating industry trends and their implications for Falabella, identifying business opportunities with a medium- to long-term focus, and presenting them to the Board of Directors. It examines the strategic guidelines of the corporate plan, assesses the organization's economic, environmental, and social impacts across its business units, and suggests adjustments to the plan submitted by management.

Additionally, the committee conducts in-depth analyses of investments and divestments, makes proposals on risk management, and leads discussions and the development of proposals on critical issues at the request of the Board of Directors. The Strategy Committee met twice in 2024.

#### Members and attendance at meetings

	ATTE	NDANCE
DIRECTOR	2023	2024
José Luis del Río Goudie (Chairman)	1	2
Enrique Ostalé Cambiaso	1	2
Carlo Solari Donaggio	1	2
Paola Cúneo Queirolo	1	2

## <u>Compensation</u> and Talent Committee

This committee is responsible for analyzing compensation, evaluation, and talent management policies and, when applicable, reviewing nominations of subsidiary board members.

It analyzes and proposes compensation policies for the Company's executives, based on market information interpreted by the global consulting firm Mercer—an independent body—with methodologies and experience in compensation at the global level and specifically in the region. The committee receives regular updates on key talent management and nomination matters, proposes procedures for the succession of the Corporate CEO and senior leadership, and monitors the performance of key positions. In 2024, it met twice.

The Company does not have compensation plans or special benefits exclusively for senior executives. Our compensation strategy is based on principles of internal equity and external competitiveness, assigning remuneration according to the role, level of responsibility, and performance of each position in the Company.

The compensation policy includes both fixed and variable components. One element of variable compensation is the annual performance bonus, which follows a short-term incentive (STI) model that is reviewed and, if necessary, adjusted annually to ensure alignment with the Group's and its businesses' strategy.

Shareholders of Falabella S.A. vote solely on the remuneration of directors and members of the Directors' Committee at the Annual Shareholders Meeting held each year. The approval of salary structures, compensation policies, and severance arrangements for the Corporate CEO and other senior executives is the responsibility of the Company's Board of Directors.

#### Members and attendance at meetings

	ATTE	NDANCE
DIRECTOR	2023	2024
Carlo Solari Donaggio (Chairman)	3	2
Enrique Ostalé Cambiaso	3	2
Germán Quiroga Vilardo	2	2
José Luis del Río Goudie	1	2
Juan Carlos Cortés Solari	3	2

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## Executive Team

The executive team leads the various areas of the organization and participates in a short-term incentive plan, structured around a matrix of indicators aligned with three key pillars:

- Financial results
- Business unit performance
- Contribution to our strategy

This model applies to all short-term overhead incentives, including that of the Corporate CEO.

Additionally, the executive team participates in a long-term incentive plan linked to the share value of the parent company. Under this plan, each eligible executive invests in Falabella shares through a loan granted by the company exclusively for this purpose. The loan must be partially repaid over a four-year period, during which executives receive a gross bonus equivalent to two-thirds of each installment, provided they repay their portion of the loan on time.

For more details on share-based payments, see Note 23 d) of the Company's Financial Statements as of December 2024.

The total remuneration received by key executives, including both fixed and variable components, amounted to \$10,815 million for the 2023 financial year and \$10,764 million for the 2024 financial year.

ID NUMBER	NAME	POSITION	PROFESSION	NOMINATION DATE
10.054.917-4	Alejandro González Dale	Chief Executive Officer	Business Administrator	05-04-2024
10.243.701-2	Juan Pablo Harrison Calvo	Chief Financial Officer	Business Administrator	28-05-2024
7.003.348-8	Jorge Joannon Errázuriz	Chief Internal Audit Officer	Civil Engineer	14-08-2014
9.959.968-5	Gonzalo Smith Ferrer	Chief Legal Affairs and Governance Officer	Lawyer	16-12-2015
26.159.098-0	Ashish Grover	Chief Information Officer	Master of Science – Management Specialization	15-01-2021
28.181.555-5	Ricardo Rios Gil	Chief Human Resources Officer	Chemical Engineer	14-12-2022
14.705.241-3	Benoit de Grave Leicher	Chief Strategy, Transformation and Sustainability Officer	Business Administrator	01-10-2024
21.658.334-5	Juan Manuel Matheu Loitegui	Corporate CEO Falabella Financiero	Business Administrator	01-06-2018
12.232.048-0	Alejandro Arze Safian	Corporate CEO Home Improvement	Business Administrator	15-03-2020
12.854.914-5	Francisco Irarrázaval Mena	Corporate CEO Falabella Retail	Civil Engineer	01-04-2021
0-E (Foreign)	Renato Guersoni Giarola	Corporate CEO Supermarkets	Civil Engineer	01-12-2023
7.556.207-1	Fernando de Peña Iver	CEO Mallplaza	Civil Engineer	01-01-1990
7.617.431-8	Ricardo Hepp de los Ríos	Corporate CEO Falabella Inmobiliario	Business Administrator	01-04-2009
0-E (Foreign)	Alex Zimmermann Franco	Country Manager Peru	Industrial Engineer	01-10-2023
7.649.739-7	Rodrigo Fajardo Zilleruelo	Country Manager Colombia	Business Administrator	09-02-2010

**Note:** In an extraordinary meeting held on April 5, 2024, the Company's Board of Directors appointed Mr. Alejandro González Dale as Chief Executive Officer of Falabella S.A. Mr. González had served in this position on an interim basis since January 1, 2024.

**Note:** In an ordinary session held on May 28, 2024, the Company's Board of Directors appointed Mr. Juan Pablo Harrison Calvo as Chief Financial Officer of Falabella S.A. Mr. Harrison had served in this position on an interim basis since April 5, 2024.

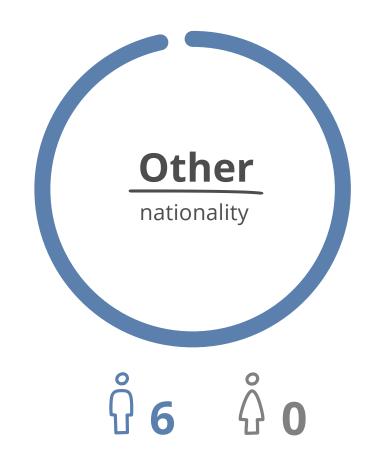
## Distribution

## Gender

Men 15

Women O





Age	Å	Å	Length of service	Å	Å
31-40 years	0	0	< 3 years	5	0
41-50 years	3	0	3 - 6 years	3	0
51-60 years	10	0	6 - 9 years	2	0
61-70 years	2	0	9 - 12 years	1	0
>70 years	0	0	> 12 years	4	0

## Succession plan

At Grupo Falabella, we have a succession plan integrated into our performance cycle management. Its purpose is to identify potential successors for the executive team and establish a succession timeline in the event of a departure, resignation, or personnel change, ensuring operational continuity and minimizing disruptions. Successors may come from within or outside the Company.

Successors are reviewed and approved by the Talent Committee, led by the people management team, the general management team, and C-level management teams, with participation from department heads.

These committees also address C-level leadership positions,

identifying potential candidates for CEO roles.

# Ownership and control of the organization

In accordance with its statutes, the capital of Falabella S.A. is divided into 2,508,844,629 shares of a single series, registered, without par value, all fully subscribed and paid up.

The shares of Falabella S.A. are listed and traded on the Santiago Stock Exchange and the Chilean Electronic Exchange. The Ordinary Shareholders' Meeting is responsible for agreeing on the distribution of the net profits for each financial year, and at least 30% of the liquid and distributable profits must be distributed in cash as a dividend to the shareholders, unless unanimously agreed otherwise. In the event that the Company has accumulated losses, the profits for the financial year will be used first to absorb them.

The 2024 Ordinary General Meeting approved the proposal of the Board of Directors of Falabella S.A. to maintain for the year ended December 31, 2024, the dividend policy of distributing annually at least 30% of the liquid and distributable net profits for each year. As of December 31, 2024, no changes are planned in this regard.

The Company is controlled by the groups of shareholders listed in the Controlling Group Appendix. As of December 31, 2024, the Controlling Group holds 66.63% of the shares into which the capital stock is divided. The aforementioned controllers have a joint action agreement in accordance with

the definitive and consolidated text of the Shareholders' Agreement that was signed on September 24, 2013. This agreement contains limitations on the free availability of the shares. Furthermore, there are no shareholders other than the controllers who represent more than 10% who, alone or with others with whom they have a joint action agreement, can appoint at least one member of the Company's administration.

During the period covered by the Annual Report, Banchile Corredores de Bolsa S.A. bought 59,885,715 shares, increasing its shareholding from 0.79% to 3.18%. BICE Inversiones Corredores de Bolsa S.A. bought 74,648,269 shares, increasing its shareholding from 0.14% to 3.11%. In addition, the company Inversiones Avenida Borgoño Limitada bought 27,597,291 shares, increasing its stake from 0% to 1.1%.

For its part, in Grupo Liguria, Inversiones San Lorenzo SpA was dissolved when it merged with and was absorbed by Inversiones Santa Victoria SpA, which became its legal successor. As a result of the merger, the 107,164,291 shares issued by Falabella S.A. owned by Inversiones

San Lorenzo SpA were transferred to Inversiones Santa Victoria SpA. Subsequently, Inversiones Santa Victoria SpA bought 1,494,464 shares in Falabella S.A., increasing its total shareholding from 0% to 4.33%.

Inversiones Santa Margarita SpA was dissolved when it merged with and was absorbed by Inversiones Cinque Terre SpA, which became its legal successor. As a result of the merger, the 107,164,290 shares issued by Falabella S.A. owned by Inversiones Santa Margarita SpA were transferred to Inversiones Cinque Terre SpA. Subsequently, Inversiones Cinque Terre SpA bought 1,494,464 shares in Falabella S.A., increasing its shareholding from 0% to 4.33%.

Grupo Dersa, the companies Inpesca S.A., Inversiones Austral Limitada and Inversiones Vitacura S.A. were dissolved, as a result of which all their shares in Falabella S.A., that is, 49,343,681, 14,255,119 and 5,376,695, respectively, were awarded to Dersa S.A., increasing its shareholding from 5.44% to 8.19%.

In Grupo Corso, Mapcor Cuatro Alfa SpA and Mapcor Cuatro SpA were dissolved upon merging and being absorbed by Inversiones don Alberto Cuatro SpA, which became their legal successor. As a result of the merger, the 63,247,346 shares issued by Falabella S.A. owned by Mapcor Cuatro Alfa SpA and the 45,000,000 shares issued by Falabella S.A. owned by Mapcor Cuatro SpA were transferred to Inversiones don Alberto Cuatro SpA. Then, as a result of the dissolution of Inversiones Quitafal Limitada, it was awarded 12,260,584 shares in Falabella S.A., increasing its shareholding from 6.02% to 10.34%.

Grupo Bethia S.A. disposed of 63,178,669 shares in Falabella S.A., reducing its shareholding from 8.39% to 5.87%. There were no other changes representing more than 1% of the Company's ownership.

→ Annex | Controlling Group

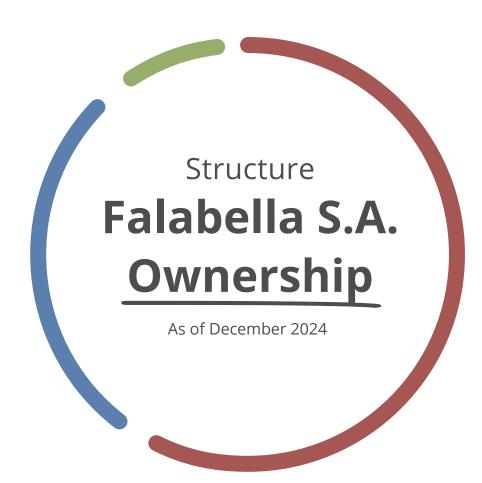
→ Annex | 12 Major Shareholders





<u>66.63</u>% shares

belong to the Controlling Group



66.63%

Controlling Group

23.35%

Other shareholders

10.02%

AFPs (pension funds)

## 2,508,844,629 shares

of a single series, registered, without par value, subscribed and paid, into which the capital of Falabella S.A. is divided.

## 100%

of market presence for the share.

#### **Stock Exchange Transactions**

QUARTER	AVERAGE PRICE (CL)	VOLUMEN (#)	AMOUNT TRADED (CLP)
4Q-24	3,442	278,595,752	957,773,500,000
3Q-24	3,130	123,723,304	387,175,400,000
2Q-24	2,793	173,425,179	483,121,400,000
1Q-24	2,362	137,528,714	323,185,400,000

**Note:** Volume: Total number of shares traded per day. The values for the quarter are then added up.

**Note:** Amounts Traded: Total amount traded in Chilean pesos. This value represents all the prices traded, multiplied by the number of shares related to each price. These amounts are then added up for the quarter.

#### **Direct and indirect ownership of Directors (%)**

DIRECTORS	APPROXIMATE PERCENTAGE OF DIRECT AND INDIRECT SHAREHOLDING	AS OF DECEMBER 31 2023	AS OF DECEMBER 31 2024
Juan Carlos Cortés Solari	As detailed in the table of Ownership and Control of Falabella S.A., Mr. Juan Carlos Cortés Solari is part of the Company's controlling group through the Grupo Corso, whose percentage of ownership in the Company is indicated below for each of the specified dates.	11.56%	11.58%
María Cecilia Karlezi Solari	As detailed in the table of Ownership and Control of Falabella S.A., Mrs. María Cecilia Karlezi Solari is part of the Company's controlling group through the Grupo Auguri, whose percentage of ownership in the Company is indicated below for each of the specified dates.	12.73%	12.73%
Paola Cúneo Queirolo	As detailed in the table of Ownership and Control of Falabella S.A., Mrs. Paola Cúneo Queirolo is part of the Company's controlling group through the Grupo Liguria, whose percentage of ownership in the Company is indicated below for each of the specified dates.	8.54%	8.66%
José Luis Del Rio Goudie	As detailed in the table of Ownership and Control of Falabella S.A., Mr. José Luis del Río Goudie is part of the Company's controlling group through the Grupo Dersa, whose percentage of ownership in the Company is indicated below for each of the specified dates.	14.18%	14.38%
Carlo Solari Donaggio	As detailed in the table of Ownership and Control of Falabella S.A., Mr. Carlo Solari Donaggio is part of the Company's controlling group through the Grupo San Vitto, whose percentage of ownership in the Company is indicated below for each of the specified dates.	10.77%	10.92%

As of December 31, 2023 and 2024, Enrique Ostalé Cambiaso, Andrés Roccatagliata Orsini, Germán Quiroga Vilardo and Alfredo Moreno Charme have no direct or indirect stake in Falabella S.A.

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## Direct and indirect ownership of senior executives (%) by year-end 2023 and 2024

SENIOR EXECUTIVES	APPROXIMAE PERCENTAGE OF DIRECT AND INDIRECT OWNERSHIP AS OF DECEMBER 31, 2023	APPROXIMAE PERCENTAGE OF DIRECT AND INDIRECT OWNERSHIP AS OF DECEMBER 31, 2024
Fernando de Peña Iver	0%	0%
Alejandro González Dale	0.02550%	0.03970%
Ricardo Hepp de los Ríos	0.01710%	0.02070%
Rodrigo Fajardo Zilleruelo	0.01326%	0.01341%
Jorge Andrés Joannon Erráruriz	0%	0%
Gonzalo Smith Ferrer	0.00003%	0.00003%
Juan Manuel Matheu	0.03557%	0.04412%
Alejandro Arze Safian	0.02522%	0.02169%
Ashish Grover	0.02386%	0.02531%
Francisco Irarrázaval Mena	0.02680%	0.03140%
Ricardo Gil Ríos	0.00087%	0.00275%
Benoit de Grave	0.00850%	0.01490%
Alex Zimmermann Franco	0.00500%	0.01360%
Renato Giarola	0%	0.00787%
Juan Pablo Harrison Calvo	0.00596%	0.01095%

## Dividends (\$)

#### **DIVIDEND TYPE**

DIVIDEND PAID OUT OF THE YEAR'S PROFITS

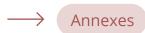
FIN	IAL
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PAYMENT DATE	INTERIM	MANDATORY MINIMUM AND ADDITIONAL MINIMUM (OVER THE INTERIM)	TEMPORARY	2021	2022	2023	2024
September 29, 2021	30			30			
April 28, 2022		65		65			
October 19, 2022	22				22		
January 8, 2025	22						22
TOTAL	74	65		95	22		22

**Note:** At the 2024 Ordinary Meeting, record was made that, in accordance with the policy for the determination of the Company's current liquid and distributable profit, there was no liquid and distributable profit as of December 31, 2023, therefore it was not appropriate to pay dividends against it nor was it necessary for the meeting to pronounce itself on the matter.

**Note:** In a meeting of the Board of Directors held on November 12, 2024, the distribution of an interim dividend of \$22 per share, charged to profits for the 2024 financial year, was approved. The aforementioned dividend was paid on January 8, 2025 to the holders of the single series of shares who were registered in the Shareholders' Register as of January 2, 2025.

Other securities issued by the entity different than shares, outstanding by the year-end 2024



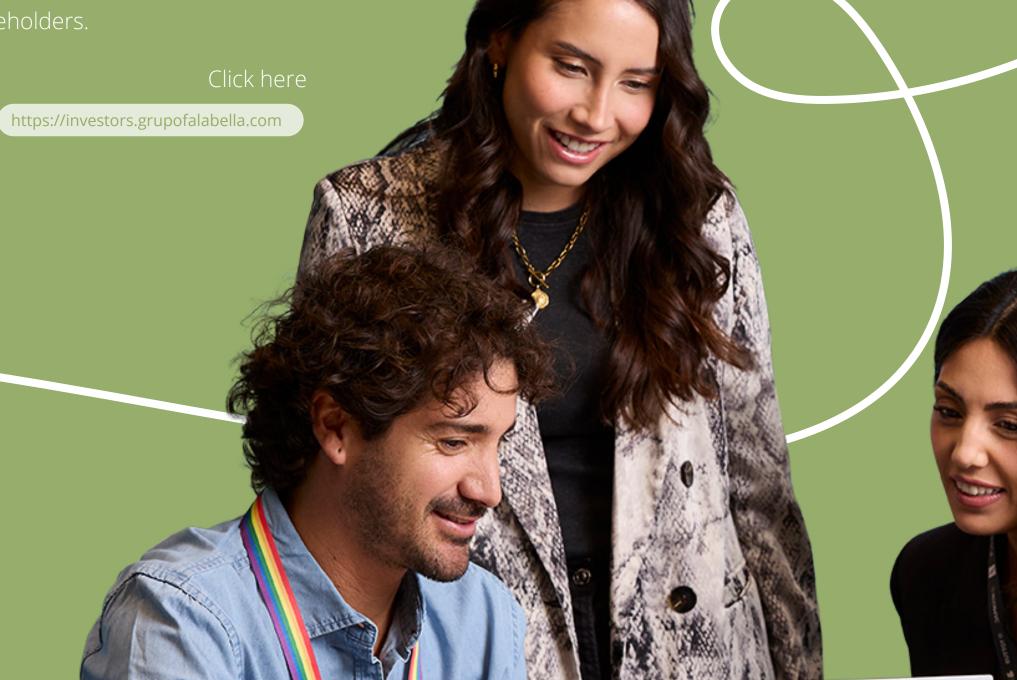
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## Communication with <u>shareholders</u>

The Board of Directors of Falabella S.A. has provided shareholders with various technological tools to participate remotely in the Ordinary Shareholders' Meeting and to vote electronically.

This measure was first implemented for the Company's Ordinary Shareholders' Meeting held on April 28, 2020, in response to the recommendations and restrictions on movement in place at the time to contain the spread of COVID-19. It was also in accordance with General Rule No. 435 and Circular Letter No. 1,141, both issued by the Commission for the Financial Market. Since then, this option has been maintained.

The Company also has a website where relevant information is made available to shareholders.





# Ethics and compliance

Falabella is firmly committed to acting ethically and with integrity in all its activities, embracing the need to promote a culture of integrity and compliance that guides the conduct of all its employees. We also ensure that our suppliers and business partners follow these standards. We seek to prioritize the values of honesty, fairness, respect and integrity in all relationships involving us.

## **Ethics** Program

The objective of the Ethics Program is to establish, communicate and guide the expected conduct of those who work in the Group to have a uniform ethical standard for all business units, maintain trust relationships with our stakeholders, protect the value and reputation of the Company, and promote actions based on common principles of integrity.

This program is a way to comply with the due diligence duty of the board of directors and management of each of the companies, to ensure that the expected behaviors of work teams are disseminated clearly, simply and supported by actions, incentives and controls that help make this happen.

The regulatory elements that are part of the program are: the Integrity Code; the General Investigation Policy; the General Investigation Procedure; the Conflict of Interest Management Policy; the Gift Policy; the Invitation Policy; and, the Qualified Ethics Complaints Investigation Protocol.

The Integrity Code defines the principles that should guide the actions of our employees and directors. In addition, the Company promotes that its suppliers and third parties in general act according to this Code.

The Code establishes as ethical responsibilities: i) comply with the law and Falabella's internal regulations; ii) lead with integrity and by example; iii) maintain a healthy work environment; iv) ask before acting in case of doubts about how our behavior should be; v) report what is wrong; and,

**vi)** collaborate in ethics investigations. Each of the business units operates under these common ethical standards, and under a common investigation procedure in case of violations. Notwithstanding the above, the business units have their own management and prevention method to ensure ethics, integrity and transparency in actions.

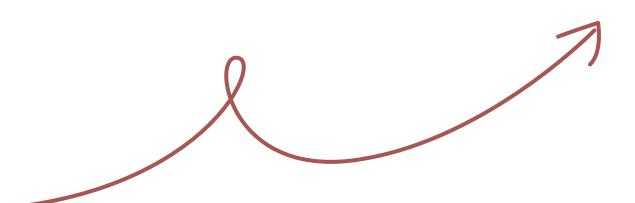
A very important part of the Ethics Program and all our compliance programs is the Integrity Channel, available in different languages for employees and third parties, such as suppliers, customers and anyone who needs to make an ethics-related query or complaint; or raise doubts or concerns related to violations or non-compliance with the law or internal regulations. The communication channels of this channel are: i) by email; ii) by phone; iii) through the link located on the website and intranet of each company; and, iv) in person, by going directly to the offices of the Ethics Management or the corresponding Ethics Officer.

To find out about our Code of Integrity and all the ways to contact us, visit

https://investors.grupofalabella.com

Our governance structure includes

ethics and compliace principles and guidelines that enable us to manage the organization's risks.



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## Our <u>commitments</u> and <u>policies</u>

The Group's commitments and policies, reflected in our various compliance programs and their respective regulatory elements are, as a general rule, applicable to the entire organization.

In exceptional circumstances, some of them may be aimed at a particular group of collaborators, when the subject matter or the jurisdiction in which they are applied so require. These commitments also extend to our business partners and suppliers.

To learn about our internal regulations, visit

https://investors.grupofalabella.com

#### **Relationship with suppliers**

Falabella encourages its suppliers to conduct themselves in accordance with the standards, guidelines and principles established in its commitments and policies. This is mainly done by incorporating a compliance clause in contracts, in addition to requiring our suppliers to declare any conflicts of interest and relationships with politically exposed persons. Also, and in line with the new legal requirements, during this year we updated the compliance clause and the compliance declaration for suppliers, incorporating the new requirements of Law No. 21,595 on Economic Crimes in Chile.

Through the compliance clause, the supplier is obligated to establish sufficient prevention and control mechanisms to comply with applicable law, with strict adherence to labor, social security, occupational health and safety, tax, environmental, consumer rights, personal data protection, crime prevention laws and, in general, any other regulations that are applicable to the contract, as well as in relation to its subcontractors, if any.

The signing of this clause ensures that the supplier is aware of our Code of Integrity, and also considers the declaration that those who have commercial relations with Falabella are aware of and carry out their activities in accordance with our Company's Practical Compliance Guide for Suppliers.

#### **Antitrust Policy and Program**

This policy establishes, as general principles, independence in commercial decision-making, rejection of the exclusion or exploitation of any market participant, and fair competition in the marketplace.

Additionally, this policy is part of the Antitrust Program, which includes various regulatory elements aimed at establishing controls to mitigate and prevent any conduct that may discourage antitrust compliance, while promoting Falabella's commitment to competing in a free, fair, and ethical manner.

## **Crime Prevention Model and Crime Prevention and Anti-Bribery Policy**

Considering the size, structure, diversity and multiplicity of the markets and countries in which Falabella operates, it became necessary to define appropriate standards of behavior to prevent conduct that could result in criminal liability for the Company.

In this sense, the Crime Prevention Model and the Crime Prevention and Anti-Bribery Policy categorically prohibit the commission of any crime within the organization such as, among others, bribery, money laundering, the financing of terrorism, corruption between individuals and incompatible negotiation.

#### **Personal Data Protection Policy and Program**

With the aim of proactively complying with personal data protection regulations and protecting the personal data to which it has access, Falabella has a Personal Data Protection Policy and a Personal Data Protection Program, which establish the general principles and guidelines for determining, communicating and guiding the expected conduct of our collaborators in this area, and ensure the existence of a single standard throughout Falabella for the protection of personal data.

#### **Human Rights and Business Policy**

We have a Human Rights and Business Policy approved by the Board of Directors of Falabella S.A., which reflects its commitment to respect and promote human rights, establishing the principles that will guide our behavior to actively and sustainably maintain a standard of observance of human rights and the impacts generated by the development of our activities.

#### **Code of integrity**

Defines the principles that should guide the actions of our employees, directors and suppliers in their relationship with the Company. The businesses operate with a single ethical system and standard, which consists of an established method of management and prevention that ensures ethics, integrity and transparency in our actions.

#### **Diversity and Inclusion Policy**

This establishes the basic principles of action for all people in the Group to promote a diverse and inclusive organizational culture and work environment. Among its general principles are respect for the dignity of people, inclusion, non-arbitrary discrimination and diversity in work teams. The Procedure for the Inclusion of People with Disabilities or Disability Pension Recipients is related to this policy.

#### **Gender Equality Policy**

Through this policy, Falabella seeks to consolidate an organizational culture that promotes gender equality and the work-life balance of its employees. The policy establishes as principles equal opportunities, non-arbitrary discrimination and the reconciliation of work and family life.

#### **Sustainability Policy**

At Falabella we want to achieve responsible growth that generates value in and for the community. To do this, we have a Sustainability Policy that incorporates best practices into our business, taking as a reference the guidelines of the most important international organizations in this field.

## **Environmental and Climate Change Policy and Environmental Program**

The Environmental and Climate Change Policy establishes general principles with the aim of, complying with environmental regulations; detecting and managing the environmental impacts of our activity; promoting the efficient use of natural, energy and water resources we use, and encouraging circular economy criteria relating to waste reduction, reuse and recycling. It also establishes the review of environmental legal and regulatory compliance of third-party companies in the process of acquisition or merger with Falabella.

The Environmental Compliance Program establishes expected environmental behaviors; determines mechanisms to comply with legal and voluntary requirements; and structures management of specific environmental risks.

## Policy against Sexual Harassment, Workplace Harassment and Workplace Violence

Falabella promotes and demands a work environment in which people are treated with respect and dignity, and in which their physical and mental integrity is protected from sexual or workplace assaults in, or related to, the performance of their work. Therefore, it has a policy that:

- i) Establishes the basic principles that Falabella and all its employees must adhere to in order to prevent all forms of sexual harassment, workplace harassment, or workplace violence.
- ii) Establishes the guidelines that employees and each company must follow in the event of these situations.

INTERNAL REGULATION	APPROVED BY	MAXIMUM AUTHORITY
Environmental Program	Board of Directors of Falabella S.A.	Yes
Antitrust Program	Board of Directors of Falabella S.A.	Yes
Crime Prevention Model	Board of Directors of Falabella S.A.	Yes
Human Rights and Business Policy	Board of Directors of Falabella S.A.	Yes
Ethics Program and Code of Integrity	Board of Directors of Falabella S.A.	Yes
Diversity and Inclusion Policy	Corporate General Management of Falabella S.A.	No
Gender Equality Policy	Diversity and Inclusion Committee of Falabella S.A.	No
Sustainability Policy	Board of Directors of Falabella S.A.	Yes
Policy Against Sexual Harassment, Workplace Harassment and Workplace Violence	Corporate Human Resources Department of Falabella S.A.	No

## Commitment incorporation mechanisms

At Falabella, we have compliance programs designed to establish, communicate, and guide the expected behavior of our teams and the third parties we interact with; set the mechanisms that ensure compliance with legal requirements and the commitments undertaken by each company, as well as risk management. Additionally, they designate a Compliance Officer responsible for implementing and managing each program.

Our compliance programs cover crime prevention, ethics and integrity, antitrust, personal data protection, consumer rights protection, and environmental protection.

The senior management of each company is responsible for approving these programs and appointing a Compliance Officer, who reports on the management and activities of each program either semi-annually or annually, as applicable.

The preventive function of these programs is embedded in operations through various controls identified in the risk matrix. The programs act as mitigators for each of the identified risks, through a specific process and responsible party. These individuals oversee the implementation of action plans developed to address risks that require enhanced or additional controls.

Additionally, the programs incorporate elements that ensure work teams, business partners, and suppliers adhere to compliance standards for responsible business conduct, such as the inclusion of contractual clauses.

## Conflicts of interest

Falabella has a Conflict of Interest Management Policy, approved by its Board of Directors, which sets out the principles and criteria for the effective disclosure of interests and the management of conflicts of interest by employees and management.

The Code of Integrity requires the disclosure of any economic interests, personal or business relationships with colleagues, clients, suppliers, and/or competitors, as well as external employees and any other activity, affiliation, or association that may create a conflict of interest.

Each year, the Company's senior management and other designated positions are required to submit a declaration of interests. To facilitate this process, we provide a technological platform that enables online access to the declaration form and submission of responses.

The information obtained is analyzed by compliance teams to manage the risks identified.

Additionally, the Company has a system in place for individuals to declare conflicts of interest as they arise, as well as to report gifts, invitations, participation in trade association meetings, and meetings with public officials. Access to declaration forms is available via QR code, link, or desktop icon.

The Company's financial statements include a note detailing related-party transactions, specifying the nature of the relationships and the amounts involved. These statements are prepared and published quarterly on the website of the Commission for the Financial Market (CMF). Furthermore, on January 8, 2024, the CMF issued NCG 501, the second part of which regulated the public disclosure of all related-party transactions, whether routine or not, conducted by publicly traded companies and special limited companies registered with the CMF. The regulation mandates semiannual reporting of such transactions, regardless of their classification under the Company's habituality policy, within the month following the reporting period. The first semiannual report on related-party transactions was published on January 30, 2025, on the Falabella S.A. website, covering all transactions from the second half of 2024.

## Personal Data Protection <u>Compliance</u> Program and Personal Data Protection <u>Policy</u>

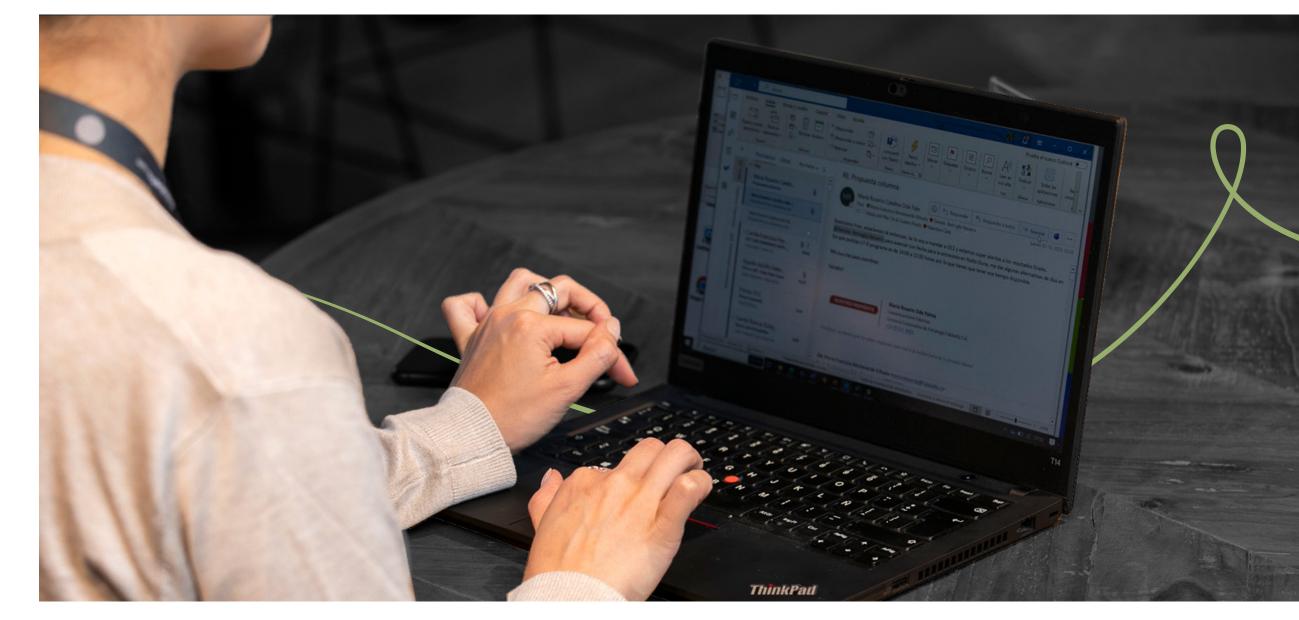
To proactively comply with current regulations and safeguard the personal data it manages, Falabella has implemented a Personal Data Protection Compliance Program based on a risk management approach, which undergoes an annual audit. This program establishes guidelines to define, communicate, and reinforce the expected conduct of employees in this area, ensuring a consistent and uniform standard for personal data protection across Falabella.

The Personal Data Protection Policy outlines the general principles governing Falabella's actions in this field, including:

i) Processing personal data in a fair and lawful manner.

ii) Processing only the data that is adequate, relevant, and limited to achieving the purposes communicated to the data owners.

iii) Processing data solely for the purposes stated in the Privacy Policy published on the website of each business unit within Grupo Falabella.



## Crime Prevention and <u>Anti-Bribery</u> Policy and Crime Prevention Model

Given the size, structure, diversity, and presence of Falabella across multiple markets and countries—as well as the enactment of the Economic Crimes Law—it became necessary to review our processes and update our risk matrices and internal regulations. The objective was to define appropriate controls and actions to prevent any conduct that could result in criminal liability for the Company. As a result, in August 2024, Falabella updated its Crime Prevention Model and Crime Prevention and Anti-Bribery Policy to incorporate the new requirements of Law No. 20,393 on Criminal Liability of Legal Persons. These internal regulations strictly prohibit the commission of any crime within the organization, including but not limited to bribery, money laundering, financing of terrorism, privatesector corruption, conflicts of interest in negotiations, misuse and disclosure of privileged information, collusion, falsification of documents submitted to public institutions, fraud in its various forms, and tax-related crimes.

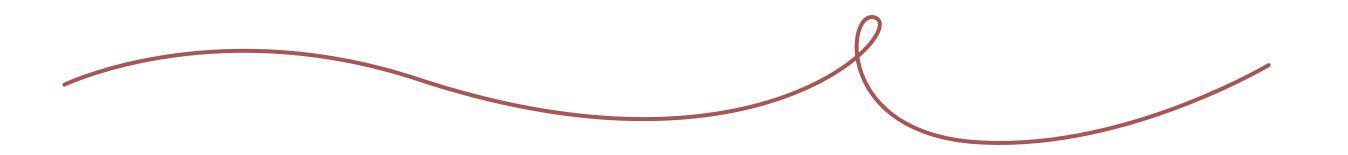
Through this update process, new internal controls were established across various departments, reinforcing a shared objective: preventing any unlawful activity within the Company. Likewise, the new Donations and Memberships Policy and Procedure introduced a structured approval process with clearly defined roles for reviewing and authorizing donations and memberships. Depending on the donation amount, approval must be granted by the General Manager, a designated Donations and Memberships Committee, or the Board of Directors. These enhanced controls strengthen due diligence standards to mitigate both criminal and reputational risks.

To reinforce a culture of integrity at all levels of the Company, in 2024, we conducted specialized training activities for high-exposure areas and issued targeted communications through internal platforms. As in previous years, we organized "Anti-Corruption Week", featuring activities and publications designed to raise awareness of ethical business practices and the challenges posed by the Economic Crimes Law.

Additionally, several existing controls were modernized and streamlined, such as supplier due diligence. A new, world-class search platform was introduced to continuously monitor business partners against regulatory non-compliance and disqualification lists, ensuring ongoing due diligence. This system simplifies the documentation of compliance efforts for internal and external audit teams and facilitates the reporting and management of these reviews by compliance teams.

All employees in designated high-risk positions, including executive team members, are required to complete an annual mandatory training program covering crime prevention, interactions with public officials and suppliers, anti trust, personal data protection, human rights, and ethics. This program, titled "Yo Juego Limpio" (I Play Fair), provides training on key risk areas and the controls in place to mitigate them.

During the 2024 financial year, the Group did not receive any sanctions related to Law No. 20,393.



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## Antitrust Policy and Program

At Falabella we believe that antitrust compliance contributes to economic development and the well-being and satisfaction of our customers, as well as boosting efficiency and promoting innovation and diversification in the supply of goods and services.

We are committed to competing freely, fairly and loyally, and to proactively complying with anti trust regulations in all the countries we operate in.

We have an Anti trust Policy that establishes the general principles that guide the behavior of our teams in the market. In turn, this policy forms part of a Competition Compliance Program, which contains various regulatory elements aimed at establishing controls to mitigate and prevent any conduct that discourages antitrust compliance. These elements are: the Instructions for Negotiating with Suppliers; the Instructions on the Protection of Commercially Sensitive Information; the Instructions for Participation in Trade Associations; and the Protocol for Intrusive Measures.

In 2024, we will continue to implement this program, improving the implementation of automated controls that will allow us to avoid unwanted information flows between our teams and suppliers, as well as reinforcing

those controls linked to conflicts of interest. Likewise, communication and training activities were carried out in which we made known the main risks to which work teams are exposed, and the existing controls for their prevention and mitigation. We carried out training for employees identified as exposed positions, webinars available for the entire organization and specific workshops for various areas of the different business units.

We held "Semana de la Libre Competencia" [Antitrust Week] to communicate the main aspects of the Antitrust Program and to provide training on the application and interpretation of the regulations that antitrust authorities around the world have developed with regard to increasingly relevant issues such as e-commerce.

During 2024, the Group, did not receive any sanctions in this area.



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## Commitments to <u>Human Rights</u>

In accordance with the United Nations Guiding Principles on Business and Human Rights, Falabella promotes and takes into account respect for human rights in its activities.

For this reason, in 2021 the Board of Directors of Falabella S.A. approved a Human Rights and Business Policy which, in addition to reflecting Falabella's commitment to respect and promote human rights, establishes mechanisms for the adequate identification and assessment of risks in this area, with the aim of preventing and mitigating impacts on human rights and, where appropriate, their remediation.

Likewise, it encourages our suppliers and business partners to align their conduct with our standards, guidelines and principles, and establishes the Falabella Integrity Channel as a means of communication for its stakeholders and any third party to make complaints and inquiries.

This policy was updated during 2024, and includes the following general principles that guide Falabella's actions: i) respect for internationally recognized human rights; ii) the promotion of a diverse, equitable and inclusive organizational culture; iii) the absence of arbitrary discrimination; iv) respect for labor rights and the rejection of forced labor; v) respect for and promotion of the rights of children and adolescents; vi) the recognition of integrity as a central element of the organization; vii) the promotion of transparency in the performance of its activities; and viii) the protection of and respect for the environment.

Our Human Rights and Business Policy considers the respect and promotion of the rights of children and adolescents, in line with the Children's Rights and Business Principles of the United Nations Children's Fund; the United Nations Global Compact; and Save the Children; rejecting the use of child labor.

Our objective is to guarantee the rights of children and adolescents, promote better living conditions and foster opportunities for their development through different programs and initiatives (see chapter Social Impact). Likewise, we promote respect for human rights and the rights of children throughout our supply chain (see chapter Value Chain).

The Human Rights and Business Policy establishes that each business unit must carry out a due diligence process that allows it to identify and evaluate human rights risks and impacts, incorporating the detected gaps and action plans for their mitigation and remediation into its risk matrices. During 2022, Falabella initiated a due diligence process for all its business units in Chile and abroad. This effort is in addition to that of Sodimac Chile, Sodimac Colombia and Mallplaza Chile, companies that began their processes between 2018 and 2020. The due diligence processes have been led by internal teams with experience in human rights risk management and with the support of external consultants who are specialists in the field.



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The methodology used for the due diligence processes includes an analysis of internal regulations, interviews, focus groups and surveys of employees, suppliers, customers and communities. The aim is to gather and integrate the perceptions of our relevant stakeholders whose human rights could be violated, either currently or potentially, by our activities.

In 2024, the ongoing due diligence processes continued. In these processes, the following human rights risks and aspects are being reviewed: i) health and safety of employees, suppliers, visitors and customers; ii) working conditions, talent attraction and retention, and employee training; iii) freedom of association and collective bargaining; iv) non-discrimination against visitors, customers, employees and suppliers, as well as diversity and equal opportunities; v) forced labor, human trafficking and child labor in the value chain; vi) impacts on the environment that affect human rights and quality of life; vii) protection of personal data and security of information of employees, suppliers and customers; and, viii) complaint mechanisms.

From the stages of evaluation and prioritization of due diligence processes completed to date, the following crosscutting risks have been identified: i) discrimination and mistreatment of customers, employees and suppliers; ii) harm to people as a result of crime; iii) lack of representation of women and promotion of gender diversity in management positions; iv) non-compliance with labor regulations by our suppliers in relation to their workers; v) non-compliance with regulations on the protection of personal data of customers, suppliers and employees; and vi) harm to the environment with an impact on communities.

For these risks, various prevention and mitigation measures have been implemented, including various communication and training activities:

## "Human Rights and Business Week" Communication Campaign

Held annually since 2022. During this week, communications are sent to employees about the Human Rights and Business Policy and the due diligence process.

### **Online training for suppliers**

Is an annual activity that has been carried out since 2021. In the two training sessions held in 2024, we had the participation of more than 670 suppliers from Chile, Peru, Colombia, Mexico, Argentina and Uruguay. During the sessions, the suppliers were informed about the Integrity Channel, its means of contact and guarantees, and different topics related to Falabella's standards on human rights were discussed, as contained in our Human Rights and Business Policy, in our Practical Compliance Guide for Suppliers, and in our contractual compliance clauses.

#### **Annual Talks**

Aimed at employees from Chile, Peru, Colombia, Mexico, Argentina and Uruguay, with the aim of training them in our standards in this area.

## Training on issues associated with certain human rights risks

Aimed at employees, such as: diversity, equity and inclusion for employees; inclusive service in stores; customer rights; environment and climate change; workplace harassment, sexual harassment and workplace violence; occupational health and safety; personal data protection and information security.

It should be noted that, during 2024, the topic of human rights was incorporated into the annual compliance training session "I Play Fair", which is mandatory for employees considered exposed positions. In this training, in addition to addressing the risks and controls related to crime prevention, antitrust compliance, personal data protection and integrity, the principles and specific measures contained in Falabella's Human Rights and Business Policy were analyzed. Likewise, at the Reflection Meeting for Directors held in June 2024, training was provided on human rights, specifically on national and international trends, due diligence processes and comprehensive risk management.

Falabella's work and progress in human rights during 2024 is in line with the international recognition of indexes such as the Dow Jones Sustainability Indexes, in which the Company is among the top 10 in the world in the retailing category. We also maintained our "A" rating in MSCI ESG ratings.

In Chile, Falabella was ranked, for the second consecutive year, as the IPSA company with the best human rights management, after obtaining first place in the third "Diagnosis on Companies and Human Rights in Chile 2024" —prepared by the Corporate Sustainability Program of the Pontificia Universidad Católica de Chile, with the collaboration of the ILO— with a score of 21.5 out of 24.

To find out more about our human rights management, visit

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2024 Human Rights Report

## Integrity Channel

A fundamental part of the Ethics Program and all our compliance programs is the Integrity Channel, which is available in multiple languages for employees and third parties, including suppliers, clients, and anyone who needs to submit an ethical inquiry or complaint, or raise concerns regarding legal or internal regulation violations. The communication channels available for this platform include: i) email, ii) telephone, iii) a link on each company's website and intranet, and iv) in-person visits to the Ethics Management offices or the designated Ethics Officer.

Falabella's Integrity Channel is a single, centralized platform for all its businesses and is strictly confidential, anonymous, and free from retaliation. Confidentiality is required from everyone involved in an internal investigation or inquiry, and any form of retaliation against those who use the channel in good faith is strictly prohibited. Reports and inquiries can also be made anonymously.

Once a complaint is submitted, an investigation is conducted following Falabella's General Investigation Policy and Procedure. The Ethics Department assigns the case to trained investigators, who assess the situation and submit a report. Based on this report, the relevant business unit determines the necessary measures, which may include disciplinary actions or dismissal.

It is important to note that using this tool, which the Company makes available to employees and third parties, does not prevent individuals from filing complaints with the appropriate authorities, nor does it impose a confidentiality obligation regarding the reported incidents.

The Integrity Channel is regularly promoted through training sessions, posters, emails, and both digital and in-person campaigns. As part of our commitment to continuous improvement, we actively gather feedback from employees through surveys, meetings, and discussions with employee representatives and unions.

Once a year, the Ethics Department presents the Board of Directors of Falabella S.A. with an update on the Ethics Program's implementation and performance. This report includes statistics on the Integrity Channel's usage, detailing the number and nature of received reports (ethical and non-ethical), trends over the year, and key performance indicators measuring the channel's reach and effectiveness.

To find out all the contact details for the Integrity Channel, visit

https://investors.grupofalabella.com



## Risk Management

Falabella and its subsidiaries operate in a dynamic and constantly evolving environment, making them inherently exposed to various risks that, if materialized, could impact both business objectives and long-term sustainability.

In this context, risk management continues to support business operations by reinforcing its most critical analyses to effectively safeguard the value generated. The events of 2024, both nationally and internationally, have underscored the importance of strengthening risk management, adapting it to the realities of each business, and aligning it with strategic priorities.

Recognizing the environment in which we operate, we understand that risk management is not merely a reactive measure but a continuous investment in protecting the value we create. The ongoing improvement of our strategies and a proactive approach to risk management are essential to navigating daily challenges and ensuring value preservation, contributing to the sustainable development of our operations.

Our risk management framework is documented in the Comprehensive Risk Management Policy and the Internal Audit Policy, which establish guidelines for risk prevention and mitigation. These policies apply across all Falabella businesses, which may develop additional policies and guidelines as long as they do not contradict or conflict with these overarching policies.

The Comprehensive Risk Management Policy is based on international and national risk standards, such as ISO 31000 and COSO ERM<sup>1</sup>. It defines the fundamental pillars of our risk management model, outlining the general guidelines that guide related practices and processes. Additionally, it specifies the responsibilities of key roles involved in risk management, ensuring active and coordinated participation across all levels of the organization. The policy also defines the structure and operation of the risk management model, promoting consistency in the application of risk management practices. Regarding communications, the policy details official and effective channels for transmitting relevant risk-related information and establishes reporting lines, specifying how and when risk management reports should be presented to senior management and the Board of Directors.

In 2024, we focused on advancing our high-level risk management model, particularly in control analysis, implementation, and evaluation. We also strengthened risk awareness through training programs for directors and senior executives, hosted the annual regional risk meeting, and promoted the policy across our businesses to ensure its effective implementation.

**1.** Committee of Sponsoring Organizations of the Tradeway Commission – Enterprise Risk Management



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## Our <u>comprehensive</u> risk management model

We have generated and adopted a comprehensive approach that allows us to group the main risks from different areas and thus implement measures aimed at identifying, managing and mitigating them, also integrating those associated with the environment, social and governance (ESG). This integration allows us to strengthen our global vision, addressing risks in a comprehensive manner and in line with the principles of sustainability.

This model seeks to preserve not only financial stability,

but also to contribute positively to our environment.

Our risk management is based on the **Three Lines Model** of the Institute of Internal Auditors (IIA), which establishes key structures to ensure solid governance in this area and guides us in effective risk management.

This model is based on a **tone at the top** culture, promoting from the highest levels of leadership, such as the Board of Directors and senior management, the tone, vision and expectations in relation to the identification, assessment and effective management of risks, permeating the entire organization.

Our model is implemented through:

### **Governing Bodies**

Reflected in the Board of Directors, which assumes ultimate responsibility for risk management, including approving policies and risk appetite, supervising key risks, establishing structures and processes, and promoting a risk culture. There are also committees to which the Board of Directors delegates risk management responsibilities, retaining overall supervision and responsibility.

### Management

**Composed of: i)** the first line, which focuses on the delivery of products and services to customers, under the responsibility of the owners of each process; and, **ii)** the second line, which provides assistance, monitoring and advice for risk management. These areas are in different positions within the organization, in order to exercise an independent role in risk matters.

#### **Internal Audit**

Provides objective assurance, as it is independent of management, on the adequacy and effectiveness of risk management, by applying audit processes to verify that the control environment is adequate.

These lines of defense work together to ensure the effectiveness of our risk management strategy.

## Our Structure

As a fundamental part of developing our Comprehensive Risk Management Model, we defined a structure that is sufficiently independent and, at the same time, integrated into the business in order to gain substantial knowledge of the main challenges we face.

At the corporate level, at Falabella S.A. we have a Risk and Internal Control Management, responsible for providing strategic guidelines and orientations to all businesses. This area acts as a focal and centralizing point for risk management at the organizational level, promoting a coherent vision and action between the different businesses and risks, in line with the general objectives of the company.

At the business level, there are specialized areas that aim to identify, assess, quantify, monitor and communicate the risks of their businesses. These areas serve as a channel between the corporate view and the operational reality, facilitating risk management applied to the reality of each business.

Finally, we have expert roles for each defined risk category, such as: technological and operational risks, information security, financial, credit, people, compliance, and climate change. These specialists provide guidelines and support to each business, in coordination with the corporate risk area. Their main function is to act as a control by opposition, providing an independent and critical perspective to strengthen the risk management carried out in the businesses.

This comprehensive structure ensures that our risk management activities are rigorous, independent and aligned with best practices in the discipline of enterprise risk management (ERM). The combination of corporate guidance, specialization by business area and specialist roles ensures proactive and adaptive risk management, based on detailed understanding and continuous evaluation.

The aforementioned structure ultimately converges in the Corporate Risk Committee, which meets quarterly, in which the direct reports of the general management (functions and businesses) present the evolution of their risk management. Likewise, the businesses have risk committees whose purpose is to analyze the potential risks of their respective businesses. These committees meet regularly and are made up of the main executives of each business, including the respective general manager and, in some cases, directors also participate.

In addition, Falabella and its subsidiaries have internal audit teams that report directly to the Boards of Directors of each of these companies. These teams carry out internal audit work in accordance with the plans approved by their Board of Directors. The results of these internal audits are reported to the audited units and to the corresponding Board of Directors, and are analyzed in the audit or directors' committees, as appropriate.

During 2024, the Risk and Internal Control Management of Falabella S.A. reported to the Directors' Committee in May, August, November and December, and to the Board of Directors in May.

To find out about our organizational structure



#### **Comprehensive Risk Management Model**



## Our Process

The Company has currently identified its high-level strategic risks, which consist of the main risks of each business.

These risks are comparable across businesses and have been identified through a common methodology, which considers various financial and non-financial risk areas with both internal and external origins.

During 2024, we updated our high-level strategic risks by engaging key personnel (direct reports of each general manager from different businesses). This process aimed to complement and adjust the list based on the current scenario and challenges, allowing us to prioritize and manage them more effectively.

Additionally, we reassessed these risks using objective parameters such as probability and impact. In particular, when evaluating impact, we consider various criteria, covering financial reputational, legal people-related, and environmental aspects, among other.

Following our risk prioritization strategy, we advanced in measuring, managing, and reporting risks in 2024. The corresponding information was presented to both corporate and business-specific risk committees for oversight. For each critical risk, we identified strategies, controls, and measures to effectively reduce exposure. This approach seeks to mitigate potential adverse consequences while strengthening adaptability and resilience in response to emerging challenges.

All of the above was carried out under the guidelines and supervision of Falabella S.A.'s Risk Management and Internal Control Department, which ensures a comprehensive view of all businesses and risks.

## Emerging Risks

Emerging risks represent sources of uncertainty that have recently arisen or undergone significant changes, with the potential to significantly impact the organization's objectives and performance. These risks may stem from various factors, including environmental changes, market trends, technological advancements, and socioeconomic variables, among others.

Based on above, we have identified the following emerging risk:

• Artificial intelligence (AI): The accelerated adoption of AI is significantly transforming the global business landscape. Due to its rapid evolution, disruptive nature, widespread application, and the potential impact it may have on various process and business areas within Falabella, it represents a strategic opportunity for innovation and operational improvement. At the same time, however, it introduces new challenges that require rigorous and proactive risk management.

Our analysis has identified three critical aspects for the Group. The first focuses on the data management and privacy, ensuring the implementation of robust safeguards to protect customer information and maintain trust. The second addressed operational continuity, guaranteeing that Al-based system integration enhances, rather than compromises, operational resilience and service quality. The third focuses on governance, establishing a structured framework that clearly defines roles, responsibilities, and processes for Al system development and operation, ensuring informed decision-making and ethical technology use in compliance with the current regulatory framework.

In response to these challenges, we are implementing a strategic program that balances technological innovation with prudent risk management. This includes, strengthening our operational controls, developing policies for the ethical use of AI, investing strategically in capabilities that enhance the sustainable competitiveness of our services.

## List of Risks

### Uncertain political and economic scenario

The political and economic landscape of the countries where we operate exposes us to various changes, including shifts in government economic policies, inflation rates and control mechanisms, currency exchange rate fluctuations, interest rates, tariff policy adjustments, unemployment levels, and geopolitical factors, among others.

It is important to recognize that these risk factors not only affect our internal operations but also influence the financial behavior of our customers and suppliers. Political and economic uncertainty can lead to changes in consumption patterns, impacting demand for our products and services, while also affecting our customers' ability to pay, generating risks related to indebtedness.

As part of our mitigation strategies, we have implemented various measures to continuously monitor the economic, political, and social environment of the countries where we operate, enabling us to make timely decisions and adapt to unforeseen changes.

## New regulations or increased regulatory requirements

We conduct our activities in countries with different legal and regulatory frameworks, which may change and impose greater demands on business operations, potentially limiting or restricting business models, increasing costs, and affecting the profitability and viability of our operations.

We have a specialized team responsible for legislative monitoring and regularly assessing regulatory and policy updates relevant to our business. By tracking regulations from their drafting stage, we ensure timely preparation. When identifying potential new regulations or standards, we evaluate their possible impact on our operations, processes, and organizational culture, and we provide periodic reports to the Board of Directors and the relevant business areas, allowing them to take the necessary measures.

## Non-compliance with regulations and standards

Our operations could face legal, regulatory, and reputational consequences in cases of non-compliance in areas such as crime prevention, antitrust compliance, environmental regulations, consumer rights, and personal data protection. The results of such contingencies are not predictable and could have a negative impact on our results and Falabella's reputation.

To manage these risks, the company has compliance programs in place covering these matters. Each program establishes the expected conduct for our employees and outlines the consequences of non-compliance. Additionally, we conduct communication and training initiatives to ensure awareness of expected behaviors throughout the organization and incorporate measures that facilitate the practical implementation of these programs.

→ Ethics and Compliance

Furthermore, we manage and periodically report compliance indicators, allowing us to assess the effectiveness of our programs.

### Inability to attract and retain talent

To exceed customer expectations, we must have highly qualified and committed professionals across all areas of the organization. Our talent management strategy may be affected by increasing competition for digital talent, potential legislative changes impacting wages or working hours, demographic shifts, fluctuations in employment rates, and other factors that influence operations, service quality, and business profitability.

As part of our monitoring and mitigation efforts in this area, we have implemented training plans to reskill employees in response to emerging talent demands, while

maintaining a compensation plan aligned with current labor market conditions. In terms of recruitment, we leverage multiple sourcing channels to reach a broader pool of candidates, ensuring we attract the necessary talent.

These measures are monitored at various levels, including risk and personnel committees, among others, to identify potential concerns and implement action plans when needed.

### Information security risk

Information security is a critical component of our risk management strategy, given the digital environment in which we operate. Risks in this area include potential threats that could compromise the confidentiality, integrity, and availability of our systems and information, ranging from cyberattacks and unauthorized access to vulnerabilities in our technological infrastructure, all of which could have operational, financial, and reputational consequences.

Our security management framework is based on international standards, including the NIST Cybersecurity Framework, allowing us to implement a structured and effective approach. This framework covers five key areas: identifying critical assets and associated risks, implementing robust protective controls, early threat detection, timely incident response, and effective recovery of operations. This comprehensive approach enables us to maintain a resilient and adaptive security posture in an ever-evolving threat landscape.

### Data security

The digital transformation of our operations and the expansion of our platforms have significantly increased the volume of data we manage. In response, we have implemented an information classification model that categorizes data based on its sensitivity level, from highly confidential to public use. This taxonomy allows us to apply specific and proportional controls according to the level of risk.

Our commitment to information protection is reflected in concrete results: during 2024, we maintained the integrity of our systems without registering significant data breach incidents.

### Failures or outages of key systems

All our businesses use information systems and technologies for different operational processes, whether located in our facilities or provided by suppliers. A failure or weakness in a critical system could interrupt some of these processes, potentially affecting our operations and, consequently, our customers.

Committed to ensuring the continuity of our operations, we have developed specific strategies to address potential failures in critical systems. This includes cloud migration and data center optimization, supported by robust operational data management. Through data archiving policies and the standardization of critical processes, we ensure system resilience and effective change management to maintain operational stability.

Likewise, we have implemented mitigation measures such as continuous event monitoring and notification, improved incident prevention and response protocols, and the application of a multi-level security framework that protects our networks, servers, and applications.

These actions are complemented by the automation of security tasks and collaboration between development and architecture teams, allowing for a quick and effective response to any incident.

In addition, we have implemented monthly and annual maintenance plans to guarantee the stability and security of our infrastructure, ensuring that the different technological components (network, computing, storage, cloud, and application servers) remain up to date and protected against vulnerabilities. With these strategies, we seek to safeguard operational stability, the efficiency of our operations, and the experience of our customers.

### Technological obsolescence

Constant technological evolution has a significant impact on our systems and on the infrastructure that supports their operations. For this reason, we are immersed in a continuous process to incorporate new tools in a timely manner, adapting nimbly to technological changes, with our focus being to mitigate any negative impact on our customers' experience.

To face this challenge, we have adopted strategies that allow us to maintain the stability of the systems that support critical processes, prioritizing technological modernization through migration to the cloud and the planned elimination of traditional data centers. These initiatives generate significant savings in operating costs and strengthen our security posture, all while maintaining a focus on risk management as a key process in technology investment decision-making.

In addition, we have implemented monthly and annual maintenance plans aimed at keeping the infrastructure

platforms updated and in their latest version, covering network, computing, storage, cloud, and application server components. These regular updates ensure the stability of the systems and allow for the continuous mitigation of vulnerabilities in the infrastructure. Likewise, the adequate monitoring of the critical infrastructure allows us to identify risks associated with its level of criticality, guaranteeing resilience and anticipating the impact of technological obsolescence on our operations.

#### Financial risks

Our financial situation and our operating results depend on economic conditions, which are impacted by various external factors. Because of this, we are exposed to:

#### **Exchange rate risk**

In the past, the Chilean peso and the other currencies of the countries we operate in have been subject to large devaluations and appreciations, and could be subject to significant fluctuations in the future. A large part of the products we sell are imported and denominated in foreign currencies, mainly the US dollar, which exposes us to currency risk. In addition, fluctuations in the exchange rates of different currencies against the Chilean peso can affect the value of our net investment abroad.

To mitigate the exchange rate risk of purchases in dollars, we have a hedging policy that allows us to mitigate the

impacts of exchange rate variations. We also seek to transfer all debt issued in dollars to the functional currency through derivative transactions. In addition, most of the financial debt is contracted in the currencies of the countries where we operate.

#### **Inflation risk**

Increased inflation globally and in the countries we operate in could have a negative impact on the profitability of our businesses, especially as we have to operate in a different scenario from the one we are used to.

Most of the financial debt indexed to inflation (debt in Unidades de Fomento) was contracted by the real estate businesses in Chile, which, by generating income in that readjustment unit, are naturally covered against this risk.

The inflation effect can be passed on to a certain degree to customers; however, a loss of profitability could come from a contraction in consumption.

#### Interest rate risk

This corresponds to the exposure to losses caused by adverse changes in market interest rates, which could be affected by political and economic events at a global, regional, or local level, negatively impacting our costs and expenses.

To mitigate this risk, most of Falabella's financial debt is at a fixed interest rate in order to avoid exposure to fluctuations that may occur in variable interest rates.

#### Liquidity risk

This refers to the time gap between cash outflows and inflows, which may cause sudden or unexpected funding shortages in our operations, increasing costs to sustain our businesses.

Falabella employs multiple tools to limit liquidity risk, including maintaining sufficient cash and cash equivalents to meet day-to-day obligations. Additionally, we have access to alternative bank financing sources, such as overdraft facilities and loans, as well as rapid issuance capabilities for debt instruments in the capital market through registered bond and commercial paper programs.

The diversification and granularity of our credit portfolio, along with its control mechanisms, help ensure expected receivable flows remain within appropriate ranges.

Together, these measures provide Falabella with adequate financing alternatives to fulfill its operational and financial commitments.

#### Credit risk

This arises from the potential loss associated with a counterparty's failure to meet contractual obligations (default risk).

Our credit business serves individuals (consumer loans for goods/services, mortgages, and auto financing) and legal entities (credit lines for B2B purchases across our businesses). In real estate, we also lease properties to tenants who may delay or default on payments.

Delinquency ratios can be affected by exogenous variables (e.g., macroeconomic, geopolitical, or social factors) beyond our strategic control and the business risk management practices. Thus, we cannot guarantee delinquency rates will not rise, potentially increasing provisions and adversely impacting business results.

To mitigate these risks, we implemented restrictive measures for higher-risk profiles during origination and portfolio management, alongside enhanced renegotiation processes to ease clients' financial burdens. These actions improved portfolio quality indicators and supported healthy growth by late 2024.

## Disruptions in our value chain due to climate change physical risks and low-carbon transition risks

Climate change poses potential risks to our workforce, assets, and operating sectors through extreme weather (e.g., heatwaves, floods, droughts, sea-level rise). The transition to a low-carbon economy may also disrupt business activities or increase value chain costs via reputational, regulatory, technological, or market risks.

To address this, we integrated climate risks into our comprehensive risk management model, aligning with the Task Force on Climate-related Financial Disclosures (TCFD) recommendations and adapting them to our governance, reporting lines, and methodologies.

We identified physical risks by business unit and geographic area, assessing their potential scale and severity using our 2022 methodology while ensuring results were actionable within existing systems. Additionally, we monitored emerging climate-related regulations in coordination with compliance risk management.

In 2024, we prioritized evaluating existing controls to mitigate these risks and determine residual exposure.

For details on our climate risk identification, assessment, and adaptation efforts, refer to the dedicated chapter.



## Inconsistency with the fulfillment of ESG commitments

As a key societal actor, our ESG leadership can enhance Grupo Falabella's reputation. However, this exposes us to two risks: i) misalignment between commitments and execution, and ii) imprecise communication leading to "sustainability-washing." Both could harm our credibility amid rising stakeholder and regulatory expectations for responsible conduct.

In 2023, we formalized 2022's mitigation measures via a unified model across all businesses to evaluate goalimplementation alignment. A corporate risk manager was appointed to issue guidelines, define governance for ESG commitment validation, and oversee monitoring.

In 2024, we advanced by defining compliance indicators, implementing reporting procedures, and creating an ESG Communications Manual to standardize messaging Group-wide.

## Damage to infrastructure affecting physical security and operational continuity

In the course of our operations, we manage various physical facilities: stores, shopping centers, distribution centers, call centers, and offices, among others. These facilities, goods, and assets are exposed to events that could disrupt their functionality, such as fires, earthquakes, floods, and other natural disasters or harmful incidents. Damage to our facilities could render them temporarily or permanently inoperable, potentially resulting in financial losses—depending on the severity of the event and the coverage of our insurance policies. Harm to individuals on our premises—whether customers, employees, suppliers, contractors, or others—could also lead to legal, financial, and reputational impacts.

Recognizing the importance of monitoring and mitigating this risk, we perform preventive and reactive maintenance on our physical facilities and equipment, in addition to maintaining emergency protocols for various scenarios.

In parallel, a Corporate Security Committee—comprising security representatives from all business units—serves as a platform to share best practices, lessons learned, trends, and incident analyses. This committee coordinates, plans, and implements security measures across the organization.

Falabella holds insurance policies covering damage, operational stoppages, and other risks to its assets and equity, all underwritten by leading insurers in the market.

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### Conflicts with the community

We must pay attention to the needs and requirements of the communities where we operate. An inadequate process with them could generate negative externalities, impacting people's lives, the performance of our businesses, and/or Falabella's reputation.

During 2024, efforts were made to identify and standardize control mechanisms for this risk. On the one hand, all our real estate and retail businesses have community relations plans for the areas neighboring our operations, monitoring mechanisms, and channels for queries and complaints available to various stakeholders. On the other hand, the human rights due diligence process, which is being developed in the businesses and countries where we operate, includes consulting with communities to identify and assess impacts that could affect human rights and quality of life.

Finally, the different business units implement various social impact programs, all of which share the common objective of improving the lives of the people and communities we interact with, promoting the creation of opportunities, reducing inequality, and building more equitable societies. This is achieved through initiatives that promote quality education, entrepreneurship and employability, gender inclusion and equity, and local empowerment and development.

For more information on our social programs



### Supply chain and inventory failures

Maintaining optimal inventory levels is essential for the successful operation of our businesses, avoiding both stock shortages and excesses. Given that our suppliers often require considerable time to fulfill our purchase orders, accurately anticipating future demand, estimating product procurement times, and proper inventory planning are crucial.

Weather and seasonality are among the factors that impact the results of various business units operations. Customers buy products to meet their needs in each season, and we estimate that this trend will continue in the future. In preparation for peak seasons, inventory must be increased to above-average levels.

Additionally, geopolitical, demographic, socioeconomic, and other events at the global, regional, or local level could affect product supply and the supply chain, potentially delaying deliveries from our suppliers.

Any unforeseen effect on demand, error in projections, or delay from suppliers may require the application of commercial measures to mitigate situations that could negatively impact our results.

To mitigate our exposure to this risk, it is essential to have an effective and efficient inventory management system, which includes conducting general and cyclical inventories to ensure proper monitoring and management.

The mitigation measures we take to improve inventory levels include the implementation of controls for purchasing, boosting sales and promotional points, and incorporating and strengthening indicators that support decision-making.

## Accidents, illnesses, or other events that impact the minimum number of people required to operate

Political, demographic, and socioeconomic events, unsafe conditions leading to accidents at our facilities, or health events, such as pandemics or epidemics, among others, could affect the number of available workers required for our businesses, impacting operations, service quality, and consequently, the profitability of businesses with higher demand for workers.

The health and safety of our workers is paramount. As a best practice, we have implemented an occupational health and safety management system based on ISO 45001, complemented by ministerial protocols for ergonomics, manual handling of loads, and psychosocial risks. We carry out inductions, training, drills, and regular inspections, and we keep our emergency plan up to date, which includes training and equipping emergency brigades at each facility. We promote occupational health through safety weeks, wellness campaigns, and pandemic risk management. In addition, we encourage the active participation of workers in safety committees and recognize good practices, thus consolidating an organizational culture focused on the wellbeing and safety of all.

## Relationship with suppliers that do not meet minimum standards

We rely on suppliers of products and services that are crucial to our operations. If our suppliers violate applicable laws, regulations, internal rules, fail to meet minimum standards, or engage in practices deemed unethical, unsafe, or harmful to the environment or communities, they could damage our reputation, limit our growth, and negatively impact our operating results.

To manage these risks, we have a supplier validation and onboarding process, which allows us to review their background in various areas, including their inclusion on restricted lists, regulatory non-compliance, criminal activities, and violations of antitrust compliance or labor laws.

This is closely monitored and subject to various audits to ensure we work with suppliers who meet our standards. Additionally, our Integrity Channel enables us to manage these risks effectively.

## Sale of products that damage people's health or integrity

To maintain sustainable relationships with our customers, our suppliers and sellers are evaluated under the highest industry standards. There is continuous monitoring by the Product Quality and Compliance teams.

We refuse to commercialize any product that partially or fully violates the requirements mandated by local regulations and authorities. Additionally, the ongoing monitoring of product safety alerts ("recalls") enables us to take corrective actions when necessary. The Falabella Seller Center platform allows us to block products containing prohibited terms from being sold by sellers. Furthermore, as part of the daily SKU review process, the Product Compliance team is authorized to block any product that fails to comply with regional regulations (certifications, seals, authority approvals, etc.), or that is prohibited from sale under the sellers' terms and conditions.

In addition to meeting security requirements, we ensure that the information provided to customers about products is clear, accurate, and timely. The responsible teams review product labeling, usage instructions, manuals, and all essential commercial information so that customers can make informed purchasing decisions.

The sale of any product that violates intellectual property regulations, trademark law, product safety standards, our franchise contracts, or any other self-regulatory commitment or professional obligation is strictly prohibited.

In case of non-compliance regarding products, suppliers and vendors may face sanctions as outlined in the contractual agreements.

## Emerging trends in security that impact the integrity of our customers, suppliers, and/ or collaborators

Addressing the evolution of security risks and threats that could affect the well-being of our customers, visitors, collaborators, and suppliers across our regional business facilities is a top priority. These emerging trends present significant challenges to the security of our operations in the various geographical and cultural environments where we operate, requiring us to adopt new strategies.

With an ongoing commitment to the safety of our stakeholders, we have established a Corporate Security Board that brings together all security and loss prevention teams across our business units and related operational areas. This board is coordinated by the Corporate Security Management Office and aims to align the efforts of various areas within the organization, gather information to support decision-making, share best practices, and develop cross-functional projects that enhance security, including regulatory analysis, risk assessment and management, proposing preventive plans, and monitoring both internal and external indicators, contributing to a process of continuous improvement in physical security, which is applied across all our businesses.

In response to the increasing and evolving criminal activity and violence in the environment, these risks are being addressed through regional security roundtables. These forums enable the sharing of effective experiences, initiatives, and measures implemented in the respective countries, as well as anticipating global criminal trends, allowing us to act preventively in all businesses and geographical areas.



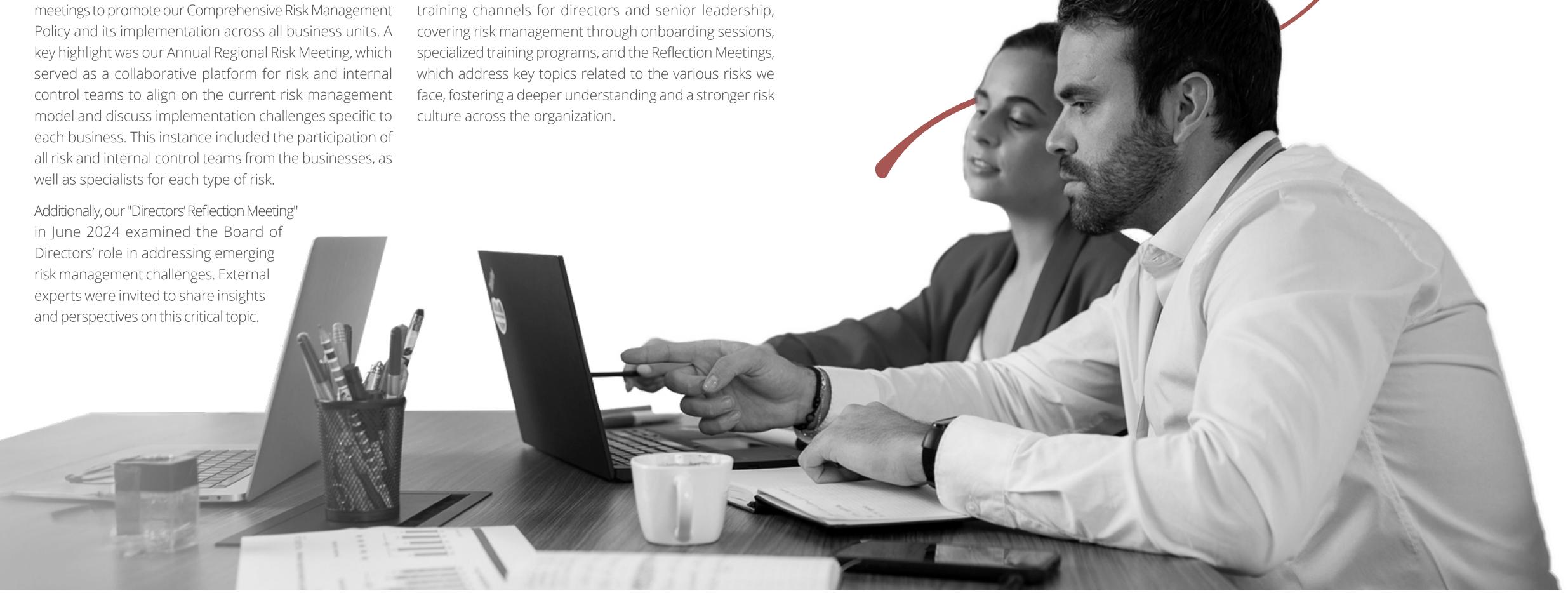
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## Risk Management Training

A cornerstone of our comprehensive risk management framework is the risk culture where training and workshops play a pivotal role in enhancing organizational awareness of the risks we face and our strategies to mitigate them.

In 2024, we conducted multiple training sessions and

To further strengthen governance, we offer targeted training channels for directors and senior leadership, covering risk management through onboarding sessions, specialized training programs, and the Reflection Meetings, which address key topics related to the various risks we face, fostering a deeper understanding and a stronger risk culture across the organization.



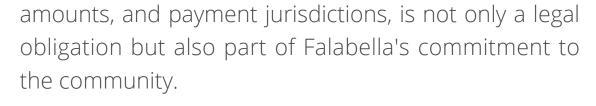
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## Tax Governance

## Policies and Related Regulations

Supported by an internal technical team and toptier external advisors, our tax strategy is proactive in responding to regulatory changes and mitigating risks. By integrating best tax practices with the expertise of our specialists, we ensure the sustainability of our operations while contributing to the economic development of the communities in which we operate.

In addition to the above, our main focus is to guarantee strict compliance with tax regulations, ensure efficiency in tax management within the legislative framework, and safeguard our reputation as a responsible corporate entity. We understand and embrace that taxes are an essential part of our contribution to society. The correct payment of taxes, in terms of the nature of our operations,



The Tax Policy, approved by the Board of Directors of Falabella S.A., governs all companies within the Group. Its main objective is to guarantee strict compliance with tax regulations, provide a framework for efficient tax management, and protect Falabella's reputation.



## Corporate Tax Principles

The corporate tax principles that govern the Group's companies in all the countries in which they operate, and which are reflected in their respective tax policies, procedures, practices, and decisions, are as follows:

- Comply with the obligations imposed by tax laws in all the countries where we operate, applying plausible and good-faith interpretations of tax regulations.
- Commitment not to engage in transactions or operations with territories or jurisdictions with zero or low taxation, also known as tax havens, which are intended to transfer value created in other jurisdictions to optimize the tax burden. All operations carried out must have economic substance, legitimate business reasons, and market values.
- All intra-group transactions must comply with transfer pricing regulations, using, among others, the arm's length principle and following OECD guidelines.
- Interact with tax authorities in a collaborative, truthful, and fair manner.

## Transfer Pricing Policy

We have a Transfer Pricing policy that applies across all business units and regulates transactions with related parties. The Company has developed a specialized transfer pricing team responsible for designing and documenting operations to ensure compliance with the principles of fair competition principles established by the OECD, as well as local regulations.

Our aim is that all transactions conform, in price, terms, and conditions, to those prevailing in the market at the time of approval.

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## Governance and control

## The responsibility, coordination and supervision of compliance with tax policy and Falabella's general tax management lies with the Corporate Tax Management Department.

This department is tasked with being aware of and providing opinions on the tax suitability of any extraordinary operations and/or structuring related to the development of each company's business, with potentially significant tax implications. Among its functions, this includes:

- Evaluating the respective risks to avoid practices that do not align with our corporate values.
- Implementing continuous monitoring
   processes to identify new regulations or regulatory
   changes and/or uncertain tax positions.
- **Establishing clear procedures** for documenting operations and internal communication on tax implications.

The Corporate Tax Management is also responsible for preparing any internal tax regulations, which must be presented to the Corporate Tax Legal Advisory Committee. This committee meets periodically to review the internal regulations and decide on their eventual submission for approval by Falabella's Board of Directors when necessary.

Each year, specialized committees on income tax and transfer pricing are held, consisting of senior management from business units, external tax advisors, and internal experts. These committees review the annual tax returns to be filed and ensure compliance with the tax process. As part of this, Falabella annually hires specialized tax advisors who analyze potential risks and improvement opportunities, offering recommendations to management.

This comprehensive approach ensures effective and transparent supervision of fiscal risks, ensuring that our decisions on tax matters align with current regulations and uphold the principles of transparency, responsibility, and fiscal sustainability. Additionally, it enables continuous improvement in fiscal risk management, strengthening our corporate governance.

To ensure the effectiveness of our tax approach, the tax department issues guidelines for the documentation and updating of procedures. Processes are automated, succession plans for tax roles within the organization are established, training sessions for stakeholders are conducted, and ongoing reviews are implemented to comply with the Company's tax policy and mitigate potential risks.

Additionally, the tax team actively participates in continuous training activities that promote knowledge updates and engagement with the environment. These include participation in annual technical update sessions, both internal and external technical talks, and specialized tax courses and diplomas.

Each year, a regional tax meeting is held where our internal tax specialists and external experts conduct in-depth sessions to update on current tax issues.

Furthermore, periodic training is provided to the businesses to ensure that operational units are familiar with tax standards.

It is also the responsibility of each Group company to provide the Corporate Tax Management with information regarding compliance, contingencies, and advice received according to the established processes and controls for each case. Additionally, it is their responsibility to inform the Corporate Tax Management of any intention to carry out operations with related parties or any other operation that could potentially affect the corporate structure, even if the operation itself does not require the agreement or participation of Falabella's Board of Directors.

To safeguard tax compliance, there is an Integrity Channel, which serves as a useful mechanism for identifying anomalous, prohibited activities or those that contradict Falabella's tax policy, ensuring the early correction of potential irregularities.

→ Ethics and Compliance

### Relationship with the Tax Authority

The Company, through its Corporate Tax Department, maintains a fluid and solid relationship with the tax authorities.

Our interaction with the tax authorities is based on the principles of transparency, collaboration, and rigorous compliance with current regulations. We seek to promote constructive relationships that facilitate:

- Timely and complete response to requests for information.
- Active contribution to the development of fiscal policies consistent with the economic and social objectives of the communities.

In this way, the Corporate Tax Department is responsible for providing the tax authorities with all the information necessary for a correct evaluation of our operations, as well as promoting strict compliance with the applicable regulations. In addition to the above, employees receive mandatory annual training called "I Play Fair" which addresses the main compliance risks in criminal matters, antitrust compliance, and personal data, among others. The topics covered include Grupo Falabella's controls for meetings with Public Officials. In the event of a meeting with these officials, employees must first inform their manager and complete a form identifying the details of the meeting, its participants, and whether it was requested through the Lobby Law Platform. This form is managed by the Compliance Department of Falabella S.A., which keeps a record of the meetings reported by employees and periodically reviews the consistency with the public record of meetings requested in compliance with the Lobbying Act to verify that the Company's controls are being properly complied with.

#### Disclosure of Tax Information

To strengthen our transparency, we disclose key information about our tax operations, detailing taxes paid and accrued, and the benefits obtained in each jurisdiction. This process is carried out in compliance with best practices in corporate responsibility.

#### Communication with Stakeholders

In our organization, we recognize the importance of tax information for our stakeholders, including shareholders, investors, employees, regulators, local communities, and other interested parties. For this reason, we promote an open, transparent, and participative dialogue through the Sustainability Management of each business, responsible for facilitating interaction with the community and other key actors, and in coordination with the Corporate Sustainability Management and the Corporate Risk and Internal Control Management.

To guarantee effective communication, we have formal participation mechanisms that include: unified electronic mailboxes in Chile for contact by the regulator, participation in consultation forums and roundtables with representatives from different sectors, educational material for sellers including tax aspects, and a transparency mechanism where we communicate our tax contribution in the different jurisdictions in which we operate.

In addition, we have specialized support teams, responsible for attending to and responding to tax questions or concerns within defined time frames. This allows us to compile and analyze the concerns of our stakeholders.

This approach allows us to ensure that our tax practices not only comply with current regulations but also reflect our commitment to transparency, sustainability, and inclusive development.

See more in Risk Management.

Risk Management: Community Conflicts

Social Impact chapter



# Team building

At Grupo Falabella, we are a team of more than 90,000 people operating a physical-digital ecosystem across nine countries, inspired by a common purpose: making life simpler and more enjoyable.

To achieve this vision and address current business and contextual challenges, we have developed a corporate strategy of our People Department that creates business value and impact, based on three pillars:



### Culture

With the first pillar, we aim to build a shared culture based on our values: we are one team, we are nimble, we are passionate about customers and we protect the future. These values, along with our eight associated competencies, allow us to build trusting relationships where people can express their opinions while feeling heard, safe and respected. They also help us experiment, make mistakes, learn, unlearn and reflect to quickly implement lessons learned, while being respectful to each other, to society, and while caring for customers and the environment.



### Talent

With the talent pillar, we seek to create a competitive advantage, given the diverse businesses we operate, the different industries we participate in, and the range of roles we can offer across them. Anticipating organizational capability needs to attract top talent and/or develop it internally, while creating conditions to enhance internal mobility across different areas and businesses, are key levers to achieve our objectives and become the best place to work.



### Organization

Through the third pillar, we aim to transform into a more effective, productive, flexible and high-performing organization, with simpler processes and structures, while improving both employee and customer experience.

In 2024 we focused on simplifying our processes to make our management more efficient, using data, technology and innovating in our cross-cutting initiatives.

Some examples of this are the development of a Corporate People Dashboard to manage 95% of the Group's available vacancies in the region; the new Copilot license for key positions that allows for more agile workflows; and the use of new artificial intelligence (AI) technologies for the selection of candidates and early identification of profiles required for critical positions. In addition, this year we have implemented an onboarding program for new members of Metaverso who, using Oculus or via the web, interact and connect with teams from all over the region.

From the People Department, we support the growth and transformation of our businesses. We are convinced that thanks to the people who make up our teams, distributed across Chile, Peru, Colombia, Mexico, Brazil, Argentina, Uruguay, India and China, we have been able to achieve every success we celebrate.

In the next chapters, we describe the journey that each employee takes once they join Grupo Falabella.

# Our team

as of December 31, 2024\*

People

91,602 Swomen Sw

For more information about our workforce

→ Annex | Collaborators' Tables

#### **Ditribution by Nationality**

Chile 39.9%

Peru 32.0%



Brazil 3.2%

Mexico 2.8%

Venezuela 2.6%

Argentina 1.1%

India 0.4%

Uruguay 0.5%

Other 0.7%

Distribution by Position	Ϋ́	ů
Senior Management 243	63	180
Management 2,422	997	1,425
Supervisor 9,003	4,427	4,576
Operator 6,423	2,618	3,805
Sales Force 58,466	31,076	27,390
Administrative Staff 2,362	1,314	1,048
Auxiliary Staff 330	154	176
Other Professionals 12,353	5,868	6,485

# **Distribution by Age** < 30 years 33.7% 30 - 40 years 33.8% 41 - 50 years 19.9% 51 - 60 years 9.6% 61 - 70 years 2.7% + 70 years 0.2%

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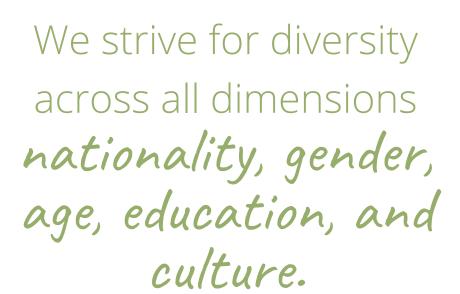
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<sup>\*</sup> The total number of internal staff members is reported by the end of December 2024.



	<u>ဂို</u>	<u>ဂို</u> 
Corporative 4,562	1,863	2,699
Real estate 207	89	118
Mallplaza 686	361	325
Home Improvement 36,149	15,022	21,127
Financial Services 8,414	4,649	3,765
Supermarket 17,746	9,356	8,390
Falabella Retail 23,838	15,177	8,661





#### **Distribution by Length of Service**

Less than 3 years 45.7%
Between 3 - 6 years 18.0%
Between 6 - 9 years 13.0%
Between 9 - 12 years 8.2%
More than 12 years 15.2%



- **1.** The numbers of part-time workers reported by the businesses are indicated, as well as their percentage with respect to the workforce.
- 2. Remote work: We also consider people working from home, but who do not have a signed contract annex associated with it.
- 3. As a subset of the remote work universe, we have identified that 8,745 employees (9.5% of the workforce) perform partial remote work (4,441 women, 9.5% of the total number of women; 4,304 men, 9.5% of the total number of men), while 744 employees (0.8% of the workforce) perform full remote work (526 women, 1.1% of the total number of women; 218 men, 0.5% of the total number of men).



#### **Distribution by type** of contract

#### Indefinite

79,612 (86.9%)

Å 40,349 (86.7%)

Ñ 39,263 (87.1%)

#### **Full time**

67,168 (73.3%)

Å 31,255 (67.2%)

បំ 35,913 (79.7%)

#### **Fixed term**

11,990 (13.1%)

6,168 (13.3%)

5,822 (12.9%)

#### Part-time<sup>1</sup>

24,434 (26.7%)

15,262 (32.8%)

9,172 (20.3%)

#### **Agreements and Workdays**

#### **Established** work schedule

78,454 (85.6%)

Å 40,644 (87.4%)

Ñ 37,810 (83.9%)

### 13,148 (14.4%)

Not established

5,873 (12.6%)

7,275 (16.1%)

#### **Adaptability** agreements

4,280 (4.7%)

Å 2,439 (5.2%)

Ñ 1,841 (4.1%)

#### Remote work<sup>1,2</sup>

12,023 (13.1%)

5,730 (12.3%)

6,293 (14.0%)

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# Ensuring the best diverse talent

To fulfill our ecosystem's business strategy, every Falabella team member is essential. Building a strong team begins with attracting and selecting top talent.



At Falabella, we strive for diversity across all dimensions—nationality, gender, age, education, and culture—because we recognize its intrinsic value and its ability to better serve our customers' needs. The Company does not distinguish between racial or ethnic groups among its collaborators.

#### 2024 Workforce Metrics

41
Nationalities

1,060

Women in sTop & Middle Management roles (39.8%)

13,891

Tenure >12 years

2,709

Employees aged 60 +

30,888

Employees under 30

The Group offers a solid, cross-functional value proposition and processes to continuously attract and retain talent.

We also ensure our employees develop within our ecosystem and reach their full potential. One of the distinguishing attributes of our employer brand is that at Grupo Falabella, there is internal mobility among the different companies, which belong to diverse industries. This enables employees not only to grow vertically but also to collaborate across businesses, enhancing their employability.

#### Internal mobility rate

40%
Headquarter
positions
(18.9% in 2023)

56% Executive positions

# Talent attraction at Falabella

In 2024, the Regional Talent Attraction department began cross-sectional monitoring of key indicators for its management, with a focus on improving service levels and boosting internal mobility and productivity.

As a result, we improved the Service Level Agreement (SLA) by 11% in the time to fill vacancies and achieved a 20% increase in internal mobility, reaching 43% internal mobility for headquarters positions, while the Net Promoter Score (NPS) for our Hiring Managers reached 73% for executive positions. For Top & Middle Management roles, 59% were filled through internal mobility, with 40% of these positions occupied by women, thanks to initiatives like the Talent Book.

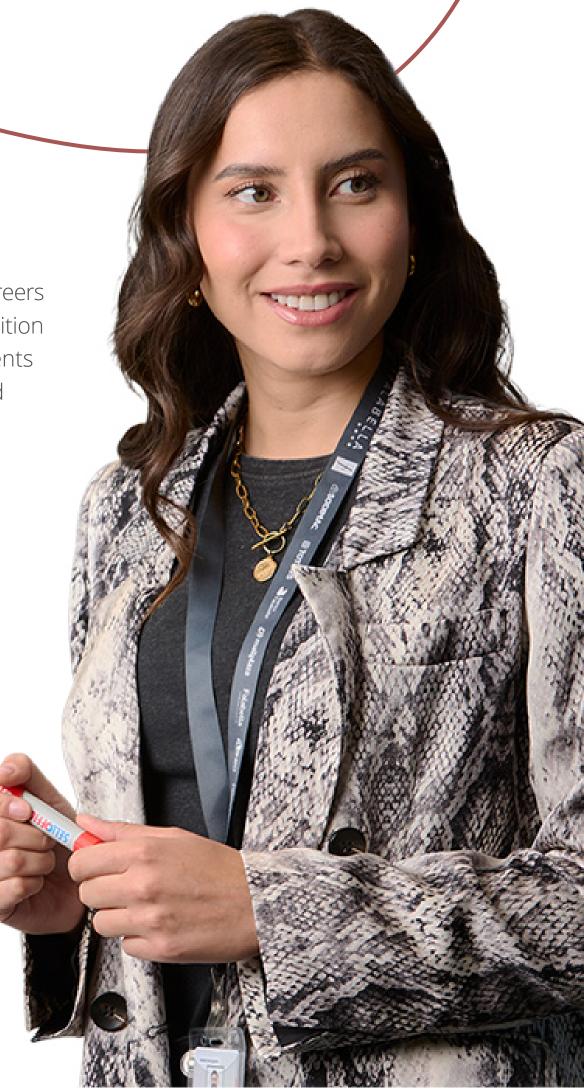
These actions impacted over 23,981 people who joined the Group's teams across Chile, Peru and Colombia, strengthening internal development, mobility and our Hiring Manager satisfaction. These results reflect a year of progress in talent attraction management, driven by process standardization, strengthening our employer branding and recruitment channels such as Muevete.falabella.com, where we publish most vacancies across all businesses and countries, with special attention to streamlining the application process for internal candidates to enhance development opportunities within the Group.

### Attracting Young Professionals

We aim to attract young professionals beginning their careers by participating in job fairs to present our value proposition to this segment. We also engage with university students through talks about our Company, businesses and industry challenges.

In 2024, we participated in over 43 job fairs across Chile, Peru and Colombia, representing a 10% increase from 2023, expanding our talent reach and inviting more candidates to apply for internships and full-time positions.

In 2024, we were included in the First Job rankings, recognizing Tottus Chile at number 18 and Sodimac Peru at number 20 among the Best Companies for Interns. We were also included in the Top of Mind ranking (with four Group companies in the Top 100), where Falabella Retail Chile reached 10th place.



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### Intern Day

At the beginning of 2024, during January and February, we celebrated our more than 600 active interns. This initiative aimed to help these young professionals build networks and find inspiration in the experiences of our talents—some of whom started their careers with us and now hold leadership positions, while others are executives across different businesses in the region.

+600 active interns in 2024

# Talent Attraction Teams

Throughout the year, our Talent Attraction teams have received continuous training to align, standardize, and strengthen selection policies and procedures, improve interview techniques, and recruit people with disabilities. Our selection processes are based on identifying corporate competencies inspired by our values, which, since 2023, have been standardized across all Group businesses through the "Falabella Interview Guidelines". In 2024, we developed service protocols to enhance efficiency and agility, ensuring the best experience for both candidates and the leaders involved.

# LinkedIn Recruiter Training

We equip our business leaders and Talent Attraction teams to maximize their impact using LinkedIn Recruiter. We reinforce new functionalities, best practices, and process flows, while also integrating artificial intelligence to optimize searches. Additionally, we have made training content for this tool available on the Company's learning platform, Academia Falabella.



### Turnover and Recruitment Rate

39.9%

Turnover rate<sup>[1],[2]</sup>

22.8%
Turnover rate at

Headquarters

**40.5%**Recruitment rate<sup>[1],[3]</sup>

46.3%
Turnover rate in branches, stores and distribution centers

# Turnover and recruitment rate by age

	Recruitment rate	Turnover rate
Less than 30 years old	81.3%	72.3%
30 - 40 years old	23.7%	28.6%
41 - 50 years old	16.0%	20.0%
51 - 60 years old	15.4%	15.0%
61 - 70 years old	10.7%	13.0%
More than 70 years old	21.8%	11.6%
Total	40.5%	39.9%

# Turnover and recruitment rate by country

	Recruitment rate	Turnover rate
Argentina	9.3%	16.6%
Brazil	48.6%	59.9%
Chile	31.0%	33.8%
Colombia	36.2%	28.8%
India	10.9%	22.6%
( Mexico	89.9%	74.0%
Peru	52.3%	50.7%
Uruguay	14.3%	16.2%
China	9.3%	9.3%
<b>Other</b>	29.9%	31.0%
Total	40.5%	39.9%

### Turnover rate by business unit

Branches and Stores

	Voluntary exit rate	Non- voluntary exit rate
Mallplaza	8.7%	9.9%
Home Improvement	15.4%	7.3%
Financial Services	32.4%	13.6%
Supermarkets	24.9%	7.4%
Falabella Retail	18.4%	11.8%
Total	19.2%	8.8%

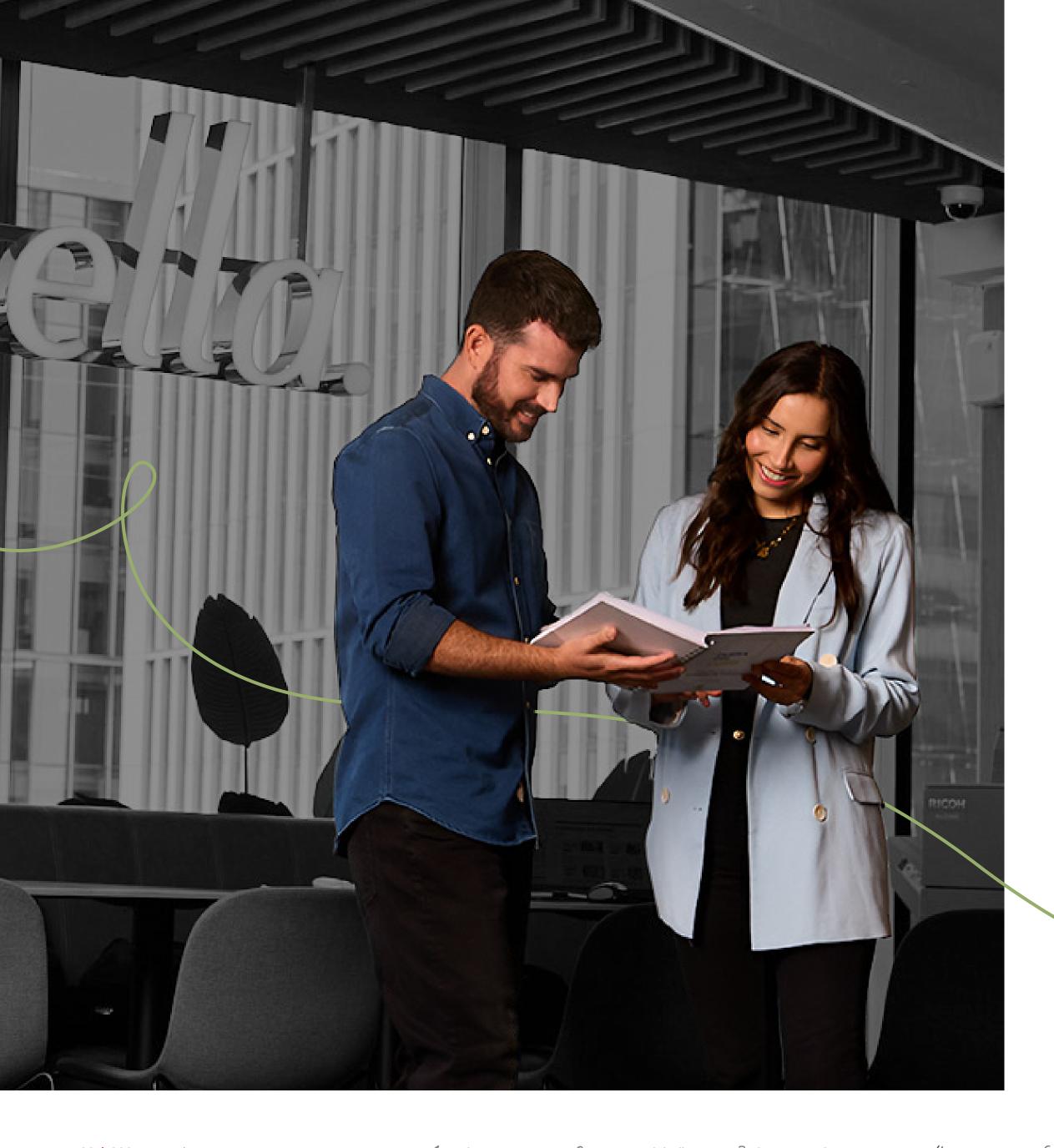
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[1] Includes all types of contracts across Falabella and its business units, including fixed-term, indefinite, full-time, and part-time agreements.

[2] Turnover rate calculated as the total number of employees who left the organization in 2024, whether voluntarily, due to dismissal, retirement, or death, relative to the total workforce as of December.

[3] Recruitment rate calculated as the total number of new hires in 2024, relative to the total workforce as of December.



# Developing the people who make up Falabella

Once our talents join the Company, we are committed to fostering their professional and personal development every day.

We provide tools that enhance their skills and create spaces for comprehensive growth, while valuing and recognizing their achievements, merits, performance, and competencies.

We promote a culture built on agile methodologies that reshape structures and ways of working, enabling us to be innovative, operate at scale, and offer a superior value proposition to our customers. We recognize that flexibility, speed, and cross-functional collaboration unlock the full potential of our teams.

By analyzing employee behavior and needs, we simplify the experience of those working within the organization. We implement digital solutions that allow us to design a more personalized experience at every stage of the employee lifecycle, ensuring agile, digital, and efficient processes.

These processes, in turn, provide valuable insights into our teams, strengthening our people management approach. We are committed to enhancing our capabilities in people analytics, fostering active listening, and cultivating a data-driven management culture.

We continuously evolve our organizational structures and work models to develop a company that is agile in its operations and decision-making.

### Onboarding

Understanding that the first days in the organization are critical to employee engagement and performance, we have established a series of initiatives that ensure a smooth and timely integration into the ecosystem, their specific business, and their individual roles. In 2024, we continued improving and updating the onboarding process across these levels.

The first level focuses on the corporate dimension, helping new employees understand that they are part of an interconnected network of businesses that collaborate and empower each other to create a unified customer journey aligned with Grupo Falabella's culture. Given our employees' diverse geographic locations, we have designed an immersive

onboarding experience using Metaverse technology,

represented by the virtual "Falabella City." This initiative provides an in-depth understanding of each business while reinforcing a sense of belonging to the Group.

Additionally, at the local level and within each business unit, new employees participate in an induction process that includes online and/or in-person courses, as well as internships in stores or distribution centers, allowing them to gain firsthand knowledge of their roles and responsibilities.

At this stage, employees are introduced to our corporate culture and way of working, including the organization's purpose, values, and physical-digital ecosystem strategy. They also receive training on legal, cybersecurity, and sustainability matters. Furthermore, they are provided with key policies, including the Code of Integrity, the Crime Prevention Model, the Antitrust Policy, and the Personal Data Protection Policy. In some cases, new hires are assigned mentors to guide them through their first days, along with role-specific training.

<b>Average hours of</b>
training
Distribution by position

Distribution by position	Ϋ́	Ů
Senior Management	4.6	2.9
Management	9.1	11.7
Supervisors	21.3	19.4
Operator	3.5	4.3
Sales Force	16.0	15.3
Administrative Staff	9.5	8.0
Auxiliary Staff	2.4	1.8
Other Professionals	11.2	13.2



#### **Trained collaborators and** percentage of the workforce they represent

Distribution by position	Ϋ́	ρ̈̂
Senior Management	<b>50</b> 64.9%	<b>127</b> 59.6%
Management	<b>915</b> 77.1%	<b>1,304</b> 76.8%
Supervisors	<b>4,204</b> 82.3%	<b>4,481</b> 81.6%
Operator	<b>1,059</b> 25.4%	<b>2,081</b> 38.5%
Sales Force	<b>28,817</b> 71.1%	<b>25,044</b> 74.1%
Administrative Staff	<b>1,141</b> 63.4%	<b>808</b> 54.9%
Auxiliary Staff	<b>86</b> 36.4%	<b>86</b> 28.0%
Other Professionals	<b>5,593</b> 68.5%	<b>5,976</b> 72.1%
Total*	<b>40,849</b> 69.9%	<b>39,121</b> 72.0%

<sup>\*</sup> The total does not match the linear sum of each employee category due to the effect of internal mobility.



employees trained (70.9% of workforce)

In 2024, a total of \$10,411,250,455 was allocated to training,

> representing approximately 0.1% of the Company's annual revenue for the year.

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### Major Development Programs

#### Falabella Academy

To provide our employees with an engaging, simple, and reliable learning experience, we offer Falabella Academy, a comprehensive digital platform.

This platform is accessible to all members of Grupo Falabella anytime, from any device. Also, this platform features a catalog of 13,000 internal and external courses across various subject areas, tailored to different needs and preferences.

To significantly expand our training offerings, we have partnered with specialized content providers, integrating advanced courses in key areas such as digital roles, technology, and data analytics.

We have optimized platform navigation with personalized classifications and an advanced search engine, enabling quick access to relevant content based on interests, preferences, and qualifications. This experience is further enhanced by in-person training, conducted either in classrooms or directly in the workplace, resulting in an average of 14.9 training hours per employee in 2024.

Additionally, we support our teams in completing the required training for each role, ensuring excellent customer service and effective risk management. Our platform simplifies data management and reporting by consolidating all training activities across the Group in one centralized space.

#### **Learning Paths**

We have also designed "Learning Paths", customized by role, which consist of structured courses, content, and assessments that facilitate skill acquisition and knowledge validation. These paths cover 17 topics, with key focus areas including Specialization Techniques, Occupational Health and Safety, and Leadership & Service.

#### **Digital School**

The "Digital School" is a job retraining program designed to accelerate Grupo Falabella's digital transformation by providing employees in Chile, Peru, and Colombia with training and development opportunities in digital roles.

In the first phase, participants immerse themselves in the digital world, learning and applying agile methodologies. They then advance to specialized technical training in areas such as Front/Back-End Development, UX/UI Design, and Data Analytics.

To support their transition into digital roles, participants complete a professional practice period within the technology teams of our various business units. Those who successfully complete the program have the opportunity to transition into new roles aligned with their specialization.

To date, more than 500 employees have participated in the four editions of the program. In 2024, eight employees successfully completed the final phase —professional internship.

#### **Tech Academy Scholarship**

Since 2023, we have developed a Scholarship Program aimed at training external talent as Full Stack Developers, preparing them to fill vacancies upon certification.

From the recruitment phase, the program prioritized access for women, ensuring greater gender diversity. At the beginning of 2023, 55 men and 45 women entered the training phase. In 2024, participants completed the program with specializations in App Development, Cloud Computing, and Cybersecurity, assigned based on their interests and skills. This year, 35 graduates successfully completed the program and are now eligible to apply for available developer positions within the company.

Results

Tech Academy graduates in 2024

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#### I Drive my development

This initiative seeks to highlight all development opportunities available to employees within the Company, focusing on empowering them to self-manage their career paths. Under the slogan "Yo impulso mi desarrollo" [I Drive My Development], the goal is to engage employees in their professional growth by positioning them as the protagonists of their own advancement. They are encouraged to leverage available tools to explore internal mobility options, access training, obtain feedback, and enhance their performance, among other opportunities.

To support the initiative, a communication campaign was launched, emphasizing how employees can steer their professional growth. This was complemented by a series of activities throughout the year, including online talks, workshops, and microlearning modules, which achieved high participation and satisfaction rates among employees.

Key actions included:

#### Talent Day

In collaboration with all the Group's businesses, we hosted an in-person event featuring exhibition stands, talks, and workshops, open to all employees. Participants explored diverse development and internal mobility opportunities, as well as topics like networking, artificial intelligence, and career advancement. Following the on-site event in Chile—and to extend the initiative's reach across the countries where we operate—a series of online talks was held, covering subjects such as artificial intelligence, leadership, and lifelong learning. These activities attracted over 800 participants on the launch day and received strong satisfaction ratings.

#### Podcast - I drive my development

To further motivate employees in their development and clarify existing opportunities, we introduced a podcast series in 2024 as part of our training offerings. The episodes adopt a practical, accessible approach, answering employee questions and addressing themes such as: what cracks in their fields are learning today, how to excel in job interviews, and the purpose of performance evaluations, among others. The content is available on internal platforms and Spotify.

#### IA training program

Recognizing the growing interest and potential of generative artificial intelligence (AI) across industries, we implemented an AI training program in 2024. Designed to deepen understanding of these tools and their practical applications, the program included e-learning courses, talks, and workshops. These provided both an introduction to AI and specialized sessions focused on professional development or retail-specific problem-solving.



# Promotion of a culture of continuous learning

In 2024, we continued fostering a culture of continuous learning, defined as creating work environments and targeted opportunities that promote skill and talent development across teams. This encompasses daily learning emerging from the workflow, as well as initiatives that encourage self-driven knowledge acquisition and growth.

To achieve this, we implemented the following actions:

- Communication campaigns to promote self-directed learning.
- A "Learning Recognition" program, which identifies and publicly honors employees committed to their training on a monthly basis.
- Monthly curated recommendations for training content across diverse knowledge areas.
- We also explore innovative formats to engage employees and modernize learning methodologies, incorporating trending topics and tools. In line with this, our 2024 training offerings expanded to include a podcast series for professional development, a generative artificial intelligence training program, and the use of the metaverse to enhance onboarding experiences.

# **Sponsorship programs** and local grants

Since 2009, we have funded MBA and Master's programs abroad to support high-performing, high-potential team members, covering 100% of tuition fees. Candidates apply, and a committee—together with general managers—selects recipients. In 2024, eight scholarships were awarded for international study.

Additionally, we provide local study grants for MBA/Master's programs, diplomas, or professional degrees, financing up to 75% of tuition, with the remaining balance offered as an interest-free loan. Each business administers these scholarships, determining the annual number awarded.

To participate in both the scholarship program abroad and the local program, the individual must have a satisfactory or higher performance evaluation, have at least two years' seniority, and have the approval of the department's immediate supervisor and management.

#### **Leadership in Action Program**

A learning space that aims to develop skills for leaders, through a comprehensive approach that combines competencies, leadership practices, and indicator-based training plans to reinforce the organization's culture and strategy.

The program follows a structured cycle, beginning with the selection of skills, identifying gaps, and establishing specific goals to develop alongside measurable indicators. During the training phase, leaders participate in courses and role-based challenges, then integrate acquired skills into their daily team interactions, fostering active and consistent leadership. Finally, impact measurement is conducted, analyzing key indicators to evaluate results, recognize achievements, and design improvement plans for ongoing development.

The program is aimed at the more than 8,000 leaders who make up the Group's various businesses in the different countries where we operate.

#### **Training in ethics and compliance**

Annually, employees in exposed positions attend live training sessions led by the Governance, Ethics, and Compliance team, covering role-specific risks and mitigation controls. All employees—regardless of position—must complete an e-learning course on ethics, fair competition, crime prevention, and related topics.

To reinforce integrity and compliance controls, Academia Falabella publishes supplementary materials in graphic and audiovisual formats. We also communicate our human rights commitments through training and resources on the Human Rights and Business Policy, including due diligence processes.



# Assesing and Listening to Our Teams

We evaluate the performance of all Group employees to foster their professional growth, outline development paths through constructive dialogue, strengthen leadership, and align them with our corporate culture. This enables continuous performance improvement.

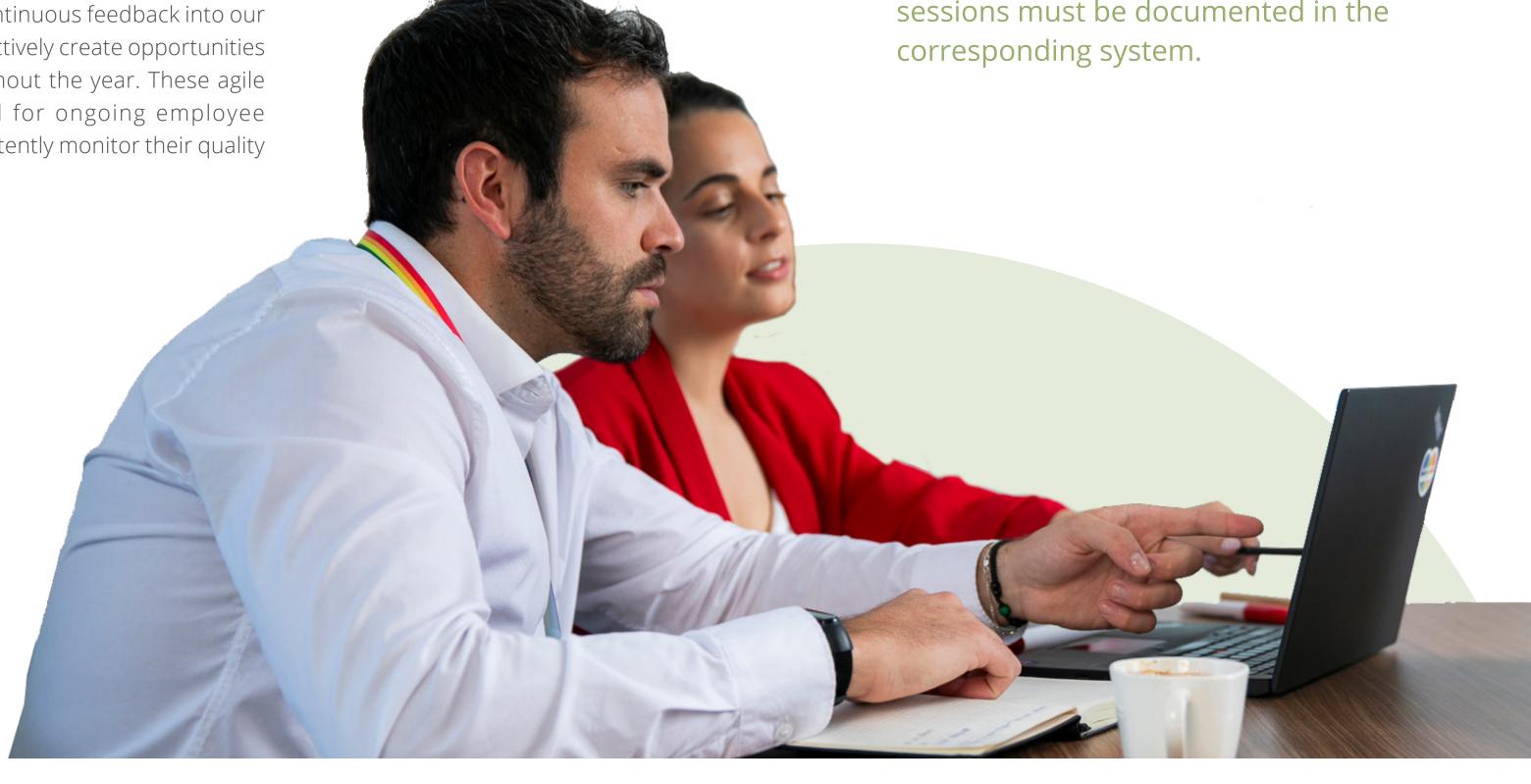
We utilize a standardized performance evaluation tool that measures eight competencies linked to our four core values, assesses each individual's potential, tracks progress toward predefined goals, and evaluates the employee's quantitative and qualitative objectives. These competencies are grounded in corporate values and applied uniformly across all regional businesses. The process is tailored by job level and incorporates multidimensional evaluations (ranging from 90° to 360° feedback).

Our goal is to evaluate all employees with a minimum tenure of three months. In 2024, we conducted 71,088 evaluations across all operating countries: Chile, Peru, Colombia, Brazil, Mexico, Argentina, Uruguay, China, and India.

The final stage of the evaluation is feedback, where leaders hold one-on-one meetings with their teams to review prior-year performance and define development plans for the current year.

We prioritize embedding continuous feedback into our organizational culture and actively create opportunities for such exchanges throughout the year. These agile conversations are critical for ongoing employee development, and we consistently monitor their quality to drive improvement.

Performance feedback, including the evaluation results and mid-year interim feedback, is a mandatory process. It aims to assess progress on development plans and individual work goals, while also encouraging forward-looking career development conversations. All feedback sessions must be documented in the corresponding system.



### Culture Survey

Since 2022, we have implemented a unified employee listening strategy primarily based on surveys covering various stages and aspects of the work experience.

Our flagship tool in this area is the "Culture Survey", designed to gather employee opinions and perceptions about key aspects of their experience. This instrument aims to collect data that strengthens people management practices and enhances our team's work environment.

Through this survey, we measure key indicators that drive our People Department strategy, including: engagement (reflecting employee commitment and motivation toward their work and the company); eNPS (gauging willingness to recommend Grupo Falabella as an employer); and leadership effectiveness (measuring perceptions of leaders' support and impact).

The "Culture Survey" is conducted annually across most of the businesses of Grupo Falabella. We have administered it four times: 2022-1H, 2022-2H, 2023, and 2024, tracking participation rates along with engagement, eNPS, and leadership scores.

	<b>2022-15</b> <sup>[1]</sup>	2022-25[2]	<b>2023</b> <sup>[2]</sup>	<b>2024</b> <sup>[3]</sup>
Participation	75%	85%	85%	89%
Engagement	77%	76%	74%	<b>77% Goal: 76%</b>
eNPS	46	47	49	<b>56 Goal: 50</b>
Leadership	77%	77%	75%	80%

#### [1] This measurement does not include Sodimac Colombia or IKEA.

### Life Cycle Surveys

We have also implemented two employee lifecycle-specific surveys in select Grupo Falabella companies: the "Onboarding Survey" and "Exit Survey". These tools gather critical information to optimize key processes throughout the employee journey.

The 41-question Onboarding Survey evaluates multiple aspects of new hires' induction experience: recruitment process quality, onboarding effectiveness, tools and access provision, leader involvement during transition, and overall first-month impressions. This survey is emailed to new employees one month after joining.

On the other hand, the "Exit Survey" has as its main objective to identify opportunities to improve management practices, retain talent and strengthen organizational performance. This instrument includes 27 questions that explore the reasons for leaving, perceptions about their professional development, the management they received during their time at the Company, and whether they would recommend Grupo Falabella as a place to work. This survey is administered through a QR code that is provided to all employees who decide to resign.

<sup>[2]</sup> This measurement does not include IKEA.

<sup>[3]</sup> This measurement does not include Sodimac Colombia.

## How our people experience

# the Falabella Culture

Those who work in our companies **share the purpose of making life simpler and more enjoyable,** the very soul of our ecosystem.



This purpose is supported by our shared values at Grupo Falabella which unites us all: We are one team; We are nimble; We are passionate about our customer; and We protect the future. These values serve as our behavioral compass, defining how we operate across all business units.

Like our purpose, these values were developed collaboratively, rooted in our history and the strengths of each business. They challenge us to collectively advance toward our desired culture, where everyone feels part of one Falabella – strengthening our strategy and enabling more customers to enjoy life through us.

See Chapter



### Leadership Role

Aligned with our purpose and values, 2024 saw the introduction of leadership commitments and practices that position leaders as culture champions. These initiatives require leaders to embody our values through concrete behaviors and daily team interactions. Key practices include annual planning, biannual development feedback, recognition programs, one-on-one sessions, and strategic communication forums like Townhall and Expanded Townhall meetings – all critical to bringing our culture to life and ensuring alignment between our words and actions.

Recognizing that an organization mirrors its leaders' behaviors, we ensure each leader builds trust through honesty, transparency and consistency, develops team talent while executing with excellence and agility, makes data-driven, customer-centric decisions, and collaborates across teams while maintaining future-focused vision.

Through this leadership modeling, we foster individual accountability while aligning team and organizational efforts, creating the disciplined execution cadence needed to sustainably achieve Company objectives.

To support the adoption of these competencies and practices, we have provided leaders with a series of tools:



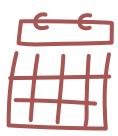
#### **Annual Leadership** Roadmap

Establishes the cross-cutting processes with the main milestones in people management and the leader's role at each of these key moments.



#### Playbook/ **Leadership Manual**

Digital books designed to strengthen the leader's role by providing tools to develop competencies at both individual and team levels, as well as to manage an appropriate execution cadence for leadership practices.



#### **Leadership Agenda**

Each quarter, leaders receive strategic guidelines to communicate to their teams, including messages related to key processes impacting our people, along with a common narrative.



#### **Leadeship program**

Proposes a training program based on each leader's specific gaps, identifying management focus areas and specific capabilities to develop, enabling each individual to prioritize what they need to learn to enhance their leadership skills.

To evaluate progress in adopting these competencies and practices, the former are measured individually in the "Performance Evaluation" while the latter are assessed in the "Culture Survey" through the leadership indicator. This indicator considers team evaluations regarding the implementation of these practices and thus provides a consolidated view of how employees perceive the effectiveness of leadership management.

Focused on continuing to strengthen leadership, during 2024 we reinforced the practices with the greatest potential, concentrating on communicating the Company's strategic vision and providing organizational development feedback. engagement, and from 49 to 56 points for eNPS.

Culture Survey 2024 (vs 2023)

80% Leadership 74% **777%** 

Engagement

49 7 56

In the "2024 Culture Survey", we improved our leadership indicator result, achieving our 80% goal, showing significant progress in practice adoption and observing positive team impact. Both engagement and eNPS showed consistent year-over-year improvement, rising from 74% to 77% for

### Recognition

At Grupo Falabella, we are one great team that enjoys recognizing our values and celebrating our milestones and achievements across all businesses and countries. In late 2023, after months of collaborative work with all business units, we launched our internal "Recognition Platform: Recognizing is Valuing Who We Are," enabling digital cross-recognition among employees from different business units and countries.

Recognition is based on our four values and, in addition to individual recognition, it's possible to recognize multiple people involved in various projects. This allows everyone to acknowledge peers, managers, and reports across different teams, aiming to establish a 360° recognition culture throughout the organization.

During 2024, the program made an organizational impact with over 57,000 recognitions across business units, meaning more than 26,000 employees received at least one recognition. "We are one team" emerged as the most recognized value during the year.

Recognition unites us and allows us to appreciate and value our daily work, further strengthening our purpose of simplifying and enhancing life within the Company.

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# Promoting Agility in How We Work

At Falabella, we are undergoing a transformation in response to a changing environment, more demanding customers, and constantly evolving competitors. In this context, our ecosystem is becoming increasingly relevant, highlighting our challenge to work more collaboratively and agilely with a value proposition focused on simplifying our customers' lives.

To address this challenge, in 2024 we refocused our e-commerce strategy by relaunching our standalone sites for Sodimac (Sodimac.cl) and Tottus (Tottus.cl), while unifying Falabella Retail's proposition with a focus on our leading categories on the new falabella.com. This involved merging teams from our existing Falabella Retail and falabella.com units, enabling us to accelerate the delivery of our value proposition to customers while improving internal operational efficiency.

Additionally, we established the Ecommerce Services department within Transformation Management - a central team that provides e-commerce-related services to all our retail business units. These services encompass Customer Experience, Digital Product, Digital Agency, and Home Delivery. This standardization allows us to streamline internal practices and deliver more efficient, consistent service to customers across all touchpoints in our ecosystem.

This new organizational approach involved restructuring some teams to operate under this centralized corporate model, simplifying structures and operations while standardizing processes and procedures. By identifying and implementing best practices from across our markets, we optimize time and resource allocation while mitigating operational risks.



# Transparent and Timely Communication

At Grupo Falabella, we recognize the importance of keeping our people promptly informed about company developments regarding strategy, results, market context, commercial objectives, and our businesses' future, as well as relevant matters impacting our employees and teams, including People department processes and benefits.

In 2024, the Internal Corporate Communications department aimed to improve results for the Culture Survey statement: "In my workplace, I receive relevant information in a timely manner." At the Group level, the 2024 Culture Survey showed a 4 percentage point increase in this KPI - representing 5% growth compared to 2023 - reinforcing our commitment to timely information delivery.

To drive these improvements, we conducted our first regional communications study, comprising a comprehensive analysis measuring satisfaction with corporate communications across all businesses, including media channels, creativity, and frequency. Over 7,000 employees from all countries participated.

Based on the study findings, we implemented innovations across various media and channels in 2024 to better address audience segmentation and communication needs. These changes strengthened our connection with teams and improved evaluations of our communication approach.

Key 2024 initiatives included:



#### **Whatsapp Business**

We created a one-way communication platform to deliver employee information simply and efficiently, focusing on four areas: benefits, HR processes, learning/training opportunities, and key corporate messages. By year-end, 72% of the Falabella Corporate team had joined.



#### **Leaders Mailing**

Monthly emails to key leaders highlighting important company news and People processes (e.g., Cyber Week results, business milestones, benefits, performance evaluations, feedback processes). This tool enhances communication between leaders and their teams.



#### **Mobility Newsletter**

To demonstrate transparency in mobility processes and encourage professional development, we send all employees a monthly report on position changes from internal competitions via our muevete.falabella.com platform.



#### **Round Table**

Quarterly meetings following Grupo Falabella results announcements, initially for Top & Middle Management. These sessions analyze financial results and reinforce key business strategy messages, projects, and milestones. Responding to employee feedback, we expanded participation to all office staff in hybrid format, achieving over 10,000 attendees at our last session.



#### **Townhall**

Quarterly extended business meetings following each Round Table. In 2024, we strengthened their frequency and mandatory nature, providing leaders with Grupo Falabella's cross-cutting themes and key messages for different business teams.



#### NewsFalabella

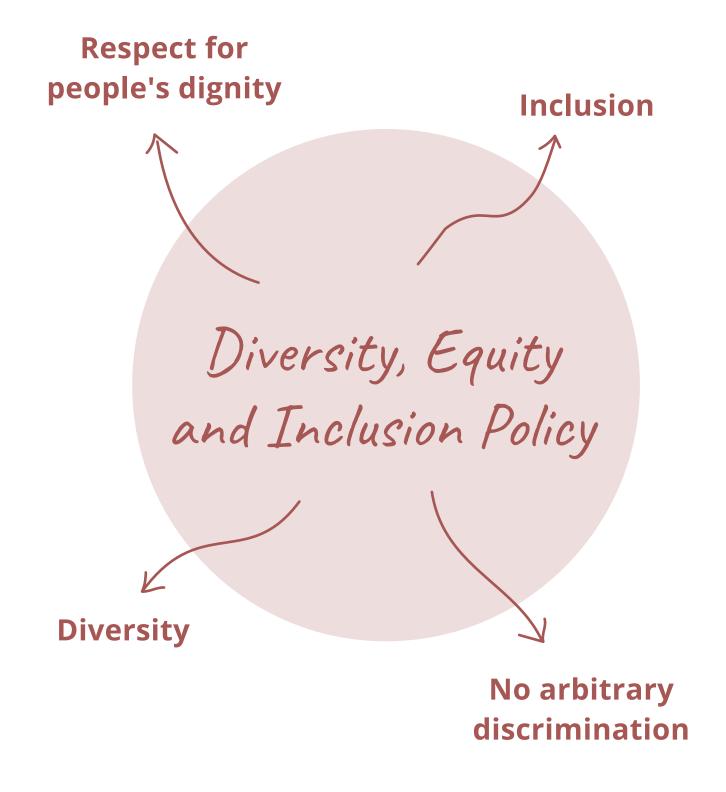
Evolving from a monthly newsletter, we created dynamic two-minute video capsules summarizing key business news, distributed company-wide to maximize engagement.

# Diversity, Equity and Inclusion

At Falabella, we foster a culture where everyone feels they belong, working in an environment that respects differences and enables individuals to freely express their authentic selves - regardless of gender, sexual orientation, religion, age, nationality, or any other fundamental aspect of their identity. For Falabella, diversity and inclusion allow us to develop each person's potential while enriching our organizational culture. They also enable us to better represent the customers we serve, enhancing our value proposition.

We have established a Diversity, Equity and Inclusion strategy to cultivate a constructive culture of respect and dignity for all team members, customers, and stakeholders. Currently, we focus on three priority groups, recognizing diversity as a reality and working to ensure equal development and participation opportunities both within our company and society at large: 1) Women; 2) People with disabilities; and 3) The LGBT+ community.

Our Diversity, Equity and Inclusion Policy creates common standards and structures to align all business units and foster unified teamwork. This policy promotes an organizational culture and work environment based on fundamental principles:



On the other hand, we develop a governance system that supports and enables the implementation of the policy and its strategy, allowing for a coordinated approach to working on these issues. This governance system is composed of:

# **Executive Committee** for Diversity, Equity and Inclusion

A formal body comprising representatives from Sustainability, People, and Legal departments, along with other key stakeholders. This committee ensures strategy and policy compliance while promoting inclusive spaces through active measures and regulations.

#### **Internal Networks**

Affinity groups (or "ERGs") composed of key players with genuine interest in matters related to our inclusion groups. They carry out awareness-raising actions and promote accessibility and non-discrimination, encouraging each person to develop and be their best version. The current networks are: "Mujeres Conectadas" "Comunidad LGBT+ y Aliad@s", and "Red por la Accesibilidad".

# **Sponsors and Leaders for Each Inclusion Group**

Executive leaders who represent the interests of and serve as role models for an inclusion group, promoting role modeling, driving initiatives, and making commitments visible.

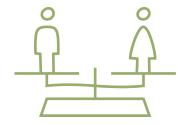
# Working Groups by Business/Country

Collaborative forums between focal points from the Group's various businesses and Corporate, where guidelines are provided and work is conducted participatively to drive initiatives and strategic objectives according to each business's and country's realities.

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#### Pillar 1 Pillar 2 Pillar 3

### Gender Equity



The main objective is to promote and ensure gender equity within the organization by fostering equal opportunities and conditions for all individuals, regardless of gender, at all levels of the company.

We focused on increasing female representation in senior and middle management positions, aiming to reach 40% participation at these levels. To achieve this, we launched initiatives that strengthened and enhanced visibility in the succession pipeline.

#### **Key Initiatives**

Among the key actions aimed at selecting and developing female talent in executive positions:

- We ensured that at least one female candidate was included in 100% of executive selection processes (except in specialist areas).
- We enhanced the visibility of talented women within the organization by including them in the Talent Book, an application designed to facilitate internal mobility for women in Top & Middel Management positions, both in recruitment processes and Succession Committees.
- We conducted a gender gap assessment, accompanied by a benchmark of best practices.

- We promoted female mentoring programs within each business unit
- We introduced the networking initiative "Café con Mujeres" (Coffee with Women), where senior leaders meet one-on-one with female employees to support their professional growth within Grupo Falabella.
- We renewed the leadership board of the internal network "Mujeres Conectadas" (Connected Women) in Chile.

Additionally, we underscored the importance of gender equity through key events such as "Talent Day" and "Women's Week", fostering an inclusive and equitable workplace culture. As a result, 82% of executive selection processes (for Top & Middle Management) included female candidates, with 40% of these processes leading to the hiring of women. Furthermore, looking toward future leadership development, 42% of the executive succession pipeline is now composed of women.

The 2024 Culture Survey also reflects strong indicators regarding women's experiences at Falabella, with higher recommendation and pride scores among female employees compared to their male counterparts.

#### **Other Initiatives**

At Grupo Falabella, we come together as one team to drive awareness and self-care during "Breast Cancer Prevention Month". Through educational talks, preventive screenings, and awareness campaigns, we aim to raise consciousness about this critical issue and mobilize our teams to take proactive measures for early detection. In Chile, Falabella Retail partners with the Arturo López Pérez Foundation, deploying mobile clinics across all stores throughout the year to provide free mammograms for more than 1,300 female employees. In Peru, Falabella covers 100%

of the cost of mammograms for female employees aged 40 and over who do not have private health insurance. Additionally, in Chile, we offer corporate cancer insurance alongside nationwide prevention campaigns.

#### Mujeres Conectadas [Women Conected]

It is a network of women in Top & Middle Management roles that fosters professional connections, visibility, leadership development, and participation in top executive positions. Its initiatives include a gender gap survey, a welcome breakfast for female executives, awareness events during "Women's Week", and annual "Mujeres Conectadas" meetings in Chile, Peru, and Colombia.

This year also marked the launch of "Mujeres Conectadas en Finanzas" (Women Connected in Finance), leading to the creation of a mentorship program in collaboration with Women in Finance Latam. This initiative aimed to strengthen the career paths of young professionals while providing mentors with the opportunity to engage with the next generation of talent and connect with accomplished women in the financial sector.

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#### Pillar 1 Pillar 2 Pillar 3

# Insertion of People with Disabilities



This pillar aims to foster the inclusion and participation of people with disabilities in the workplace while ensuring an inclusive and accessible experience for both employees and customers. It promotes diverse and equitable environments across all areas of the organization.

At Grupo Falabella, we continuously work to meet the mandatory quotas for the inclusion of people with disabilities in the private sector. In Chile, companies with 100 or more employees must include at least 1%. In Peru, companies with more than 50 employees must guarantee 3%. In Uruguay, companies with 25 or more employees must reach 4%. In Brazil, the requirement for our business is 5%. In Mexico, Argentina, Colombia, and India, there are no mandatory quotas for the private sector.

#### **Key Initiatives**

Throughout the year, various initiatives were implemented to promote the employment of people with disabilities and cultivate an inclusive culture through emotionally healthy workplaces. As Grupo Falabella, we participated in two inclusive job fairs to recruit talent with disabilities. Additionally, we established relationships with eleven institutions, foundations, and corporations, as well as five

# Distribution of People with Disabilities by Position and Gender

	Ϋ́	<u>ဂို</u>
Senior Management	1	1
Management 8	3	5
Supervisor 25	9	16
Operator 40	8	32
Sales Force 941	395	546
Administrative Staff 53	21	32
Auxiliary Staff	5	6
Other Professionals 34	12	22
<b>Total</b> 1,114	454	660

higher education institutions, to attract candidates with disabilities, implement reasonable job accommodations, and assist employees in obtaining their disability credentials.

To strengthen our inclusive culture, efforts were made to update internal policies and procedures in alignment with current regulations. Additionally, the corporate Labor Inclusion Managers team received training on applicable laws to ensure accessible and safe work environments.

In terms of training, the Falabella Academy made the asynchronous course "Good Treatment and Inclusive Care" mandatory for employees across all businesses and countries. A specialized course, "Training in the Inclusion of People with Disabilities", was also introduced on the platform.

As part of our awareness-raising efforts, "Disability Week" was held in August, featuring experiential activities such as active on-site breaks, training for the talent attraction team on inclusive recruitment, and talks on raising awareness about invisible disabilities. Inclusion managers participated in dedicated working groups, and an inclusive recruitment workshop was conducted with the Talent Attraction teams to support them in managing diverse teams effectively.

In the 2024 Culture Survey, 2.8% of employees self-identified as having a disability. The eNPS score for this group increased by 5 points, while engagement levels surpassed the Grupo Falabella average. Additionally, perceptions of workplace safety and emotional well-being among employees with disabilities improved by 3% compared to the previous year, reinforcing our commitment to a culture of respect and care for all employees.

#### **Other Initiatives**

We highlight Open Chile and Open Peru for their "Friendly Space" project, where auditory and visual stimuli in malls are reduced at designated times to create a comfortable shopping experience for neurodivergent individuals, minimizing sensory overstimulation.

In Sodimac Chile, this same practice is known as "The Quiet Hour", which has been implemented in 30 stores nationwide. Likewise, we recognize the implementation of the Lazarillo App, an inclusive mobile navigation application that allows customers to move around the store more easily, identifying aisles for better orientation and an improved shopping experience. In Sodimac Colombia, we highlight the "Inclusive Assisted Sale" initiative, through which all stores have access to an internal assisted sales platform, enabling live sign language support upon request.

#### **Network for Accessibility**

The Network for Accessibility is composed of people with disabilities, workplace inclusion managers, caregivers, family members, and individuals interested in disability inclusion. Its objectives include raising awareness about disabilities, commemorating Disability Week, and organizing activities, events, and campaigns that promote a culture of inclusion year-round. The network also advances physical, technological, and attitudinal accessibility within the organization.

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#### Pillar 1 Pillar 2 Pillar 3

### Sexual Diversity



This pillar focuses on promoting safe and respectful spaces for the LGBT+ community within Grupo Falabella, strengthening their sense of belonging and pride.

Our commitment is demonstrated through our participation in the Strategic Committee of Pride Connection Chile and achieving category A in the CL Equity assessment by Human Rights Campaign, recognizing us among the Best Companies for LGBTI+ Talent. In 2024, we supported Fundación Iguales' "La Noche por la Igualdad" fundraising event, earning recognition as the Best Company for LGBTI+ Talent.

We foster a work environment where everyone can contribute authentically and reach their full potential.

At Grupo Falabella, all employees receive equal benefits regardless of partnership status, including pre- and post-natal leave for same-sex adoption and marriage benefits for civil unions.

Our Gender Transition Protocol provides guidelines for supporting employees through gender transition processes with respect and care. In Chile, supplementary health insurance covers gender transition, including psychological support, hormone therapy, and surgical procedures.

#### **Key Initiatives**

Throughout 2024, we implemented various initiatives to promote LGBT+ visibility and inclusion, including participation in Pride marches, experiential activities like the closet experience, and educational content for the International Day Against Homophobia, Biphobia and Transphobia. We also served as mentors in the Pride Connection Mentoring program, advising other companies on LGBT+ inclusion strategies.

The 2024 Culture Survey revealed that 5.6% of employees identify as LGBTI+, with this group showing an 8-point eNPS improvement and 4% higher engagement scores, reflecting strengthened commitment and belonging.

#### **Other Initiatives**

#### Fourth Pride Connection Commitment Declaration

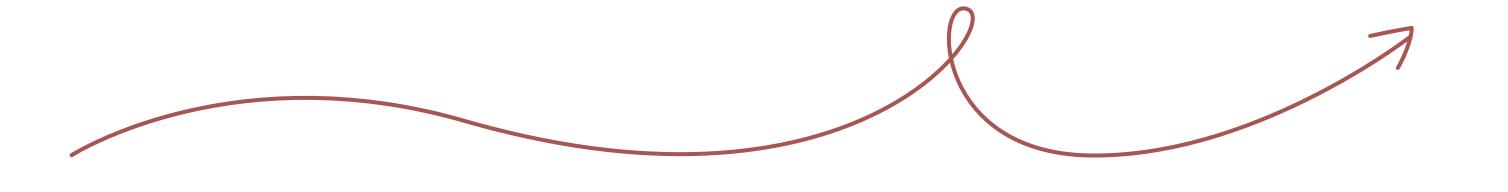
For the fourth consecutive year, we signed the Pride Connection Peru Commitment Declaration, through which we join - via 10 specific guidelines - the group of companies continuing to combat discrimination based on sexual orientation, gender identity or expression in Peru.

#### Summit Presente

Aligned with our commitment to creating safe and inclusive workplaces, we participated in Summit Presente 2024, the largest annual conference on LGBTIQ+ diversity and inclusion in Peru and Latin America, where we shared our best practices.

#### LGBT+ Community and Allies Network

This network comprises representatives from all Group businesses and works to promote awareness initiatives and respectful, inclusive spaces for the LGBT+ community. This year, we commemorated the International Day Against Homophobia, Biphobia and Transphobia, Coming Out Day, and Pride Day through audiovisual materials while supporting the design of "Pride Month" initiatives.



### Salary Gap

As part of our compensation strategy, we continue to actively manage pay gaps across all business units, with ongoing monitoring throughout the year to ensure data-driven decisions. Our approach is grounded in principles of internal equity and external competitiveness, establishing salaries based on both role responsibilities and individual contributions, supported by a globally recognized consulting firm.

We measure pay gaps according to each position's responsibility level or internal grade, ensuring fair and equitable comparisons by organizational level. This comprehensive analysis encompasses all positions regardless of function, business area, or geographic location, enabling precise management to minimize potential disparities.

Review the gender pay gap, in accordance with other organizations' requirements, at this link

→ Salary gap by gender

We conduct objective salary reviews at least annually, considering responsibility, merit, and our principles of internal equity and market competitiveness. For equivalent responsibility levels, we maintain consistent compensation within established salary bands while ensuring market competitiveness. Our annually updated salary scales reward merit, with higher increases allocated to top performers. Post-review, we verify fair and consistent comparisons across comparable positions.

Particular attention is given to our "Top Talent" compensation analysis, with regular reviews by the company's Risk Committee to proactively address disparities and prevent talent attrition.

All of these efforts led us to reduce our pay gap at the senior management level by 2024, reaching 8.47%.



\* The salary gap represents the difference between women's annual gross salary (91.53%) and men's annual gross salary (100%). Detailed gap by category in Annexes.



# Ensuring Equal Opportunities

To sustain our inclusive culture, we must continually review our processes and value statements to maintain our best practices over time. We also require solid foundations and management systems to protect the integrity and rights of our inclusion groups.

#### **Discrimination Cases**

Our Code of Integrity establishes our commitment to nonarbitrary discrimination, prohibits all forms of harassment, promotes respect for individuals, and champions diversity and inclusion. All Falabella employees, suppliers, business partners, and third parties may report discrimination cases through the Integrity Channel.

In 2024, we recorded 61 discrimination incidents through the Integrity Channel at Group level. Of these, 7 were substantiated and closed with appropriate sanctions applied per internal processes. Likewise, at the regional level, we did not obtain final and enforceable sanctions for employment discrimination.

Learn more about our Code of Integrity at



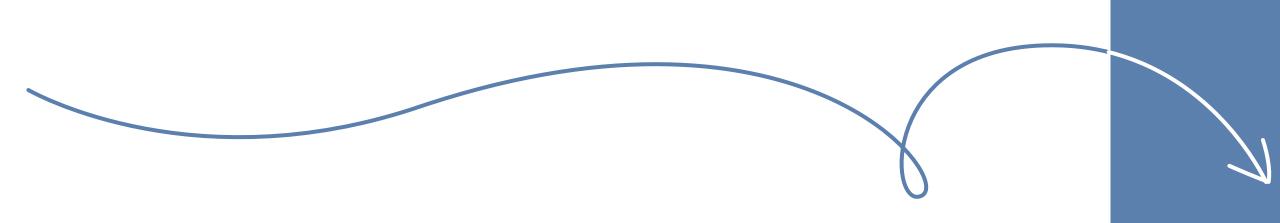
#### **Our Policies**

In 2024, in response to the entry into force in Chile of Law No. 21,643 (Karin Law), the Policy against Sexual and Workplace Harassment was updated, now called the Policy against Sexual Harassment, Workplace Harassment, and Workplace Violence. This Policy was communicated on our internal Viva Engage portal and through corporate employee emails, seeking a broader reach. This policy mandates that Falabella fosters and requires work environments where individuals are treated with respect and dignity, and where their physical and psychological integrity is protected from sexual or workplace aggression during work activities. Specifically, the policy establishes: i) the general principles that Falabella and all its collaborators must follow in these matters; ii) prohibited behaviors constituting sexual harassment, workplace harassment or workplace violence; iii) preventive measures that must be implemented, including training and awareness campaigns; iv) procedures for addressing sexual harassment, workplace harassment or workplace violence cases; and v) the channel through which employees can submit complaints or inquiries (Integrity Channel).

We also conducted a comprehensive update of each business's Internal Regulations on Order, Hygiene and Safety to align with the new Protocol for Preventing Workplace Harassment, Sexual Harassment and Workplace Violence. The General Investigation Procedure was similarly adapted to comply with Law 21,643 and its regulations, through coordinated efforts between Governance, Ethics and Labor Affairs departments.

Throughout 2024, we delivered training on sexual harassment, workplace harassment and workplace violence via microlearning modules, in-person and virtual sessions. Regionally, we trained 58% of employees on average, with Chile achieving 73% coverage.

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During 2024, a total of 95 complaints of sexual harassment were filed directly with Group companies at the regional level, while six were filed with the Labor Directorate or equivalent body. Regarding workplace harassment, a total of 261 complaints were filed directly with Group companies at the regional level, while another 72 complaints for the same reason were filed with the Labor Directorate or equivalent body. The complaints received were investigated according to our internal procedures, with a smaller percentage resulting in substantiation.

Of this total, after the Karin Law came into effect in Chile, 186 complaints of sexual harassment, workplace harassment, and workplace violence were filed with Group companies. Of the total number of complaints, 3 were anonymous and 183 were filed by name: i) 135 were related to workplace harassment (82 complaints from women and 53 from men); ii) 29 were related to sexual

harassment (28 complaints from women and 1 from a man); and, iii) 19 were related to workplace violence (16 complaints from women and 3 from men).

Furthermore, 60 complaints were filed with the Labor Directorate for workplace harassment (45 from women and 15 from men), and no complaints of sexual harassment or workplace violence were filed with said agency.

The Diversity and Inclusion Policy was updated in early 2024, incorporating new aspects to comply with regulatory requirements regarding the inclusion of people with disabilities, the work of Inclusion Managers (for Chile), and new concepts that will increase the representativeness of our inclusion groups.

These policies work in conjunction with our Gender Equity Policy and Code of Integrity.

#### **2024 Recognitions**

#### Best Workplaces for LGBTIQ+ Talent

#### **Pride Connection Chile**

For the third consecutive year, Falabella S.A., Sodimac, Falabella Retail, Mallplaza, Tottus and Banco Falabella received top "Category A" recognition in the 5th Equidad CL program by Human Rights Campaign, Fundación Iguales and Pride Connection Chile.

### Friendly Biz Award -Diversity Chamber

#### Falabella Retail Colombia

Awarded for our commitment to diversity and equity in building a more inclusive society.

#### CEO Alliance for Inclusion

ConTrabajo Foundation in collaboration with Acción Empresas and sponsored by the Center for the Development of Social Initiatives of the ESE Business School Banco Falabella Chile

Commitment to the labor inclusion of people with disabilities and the elimination of barriers in the workplace.

#### Presente Certification

#### Falabella Retail Peru

Measurement and evaluation tool that recognizes companies for striving to be optimal workplaces for LGBTIQ+ talent.

# Providing a value driven proposition to our people

Our purpose starts at home. We care for our workforce through a value proposition that promotes work-life balance, supports development, mobility and continuous learning, respects association and collective bargaining rights, and builds an inclusive health and safety culture across our organization.

### Value Proposition For Our Teams

Falabella offers employees a comprehensive value proposition supporting professional growth while respecting personal lives, built on four pillars: benefits, talent, culture, and flexibility. In terms of benefits, each of the Group's companies has its own offering, which is tailored to the needs of the business and the context in which they operate.

Some of the benefits that Group companies offer to people with indefinite contracts include:

- Birthday day off
- Bereavement days off
- Parental leave for birth or adoption
- Additional leave for marriage or civil union
- Falabella days of free choice
- Supplementary health insurance
- Dental insurance coverage
- Catastrophic insurance
- Partnerships with healthcare providers
- Partnership with cancer foundations
- On-site vaccination programs
- Free influenza vaccinations

- Subsidized influenza vaccinations for family members (50%-disc)
- Ophthalmologic procedures
- Complimentary routine eye exams at no cost
- Telemedicine services
- Pet insurance options
- Mobile phone service discounts
- Partnerships with workers' mutual insurance companies
- Discounts on various insurance plans (life and home)
- Monetary benefits include discounts on certain categories at falabella.com, (in-store) at IKEA, and when purchasing through the Tottus App.

Those who work for the Group also have the option of purchasing lower-cost insurance through Falabella Insurance. Banco Falabella offers the option of accessing a preferential rate on consumer loans, subject to a credit evaluation, and accessing a checking and CMR account with no maintenance fees.

Additional monetary benefits for staff with indefinite contracts include gift cards, annual bonuses, five-year service awards, vacation bonuses, school allowances, and event bonuses, among others.

We promote healthy lifestyles through gym partnerships, nutrition programs, preventive campaigns, and recreational activities for collaborators like trekking, soccer tournaments, and cycling events.

We also have initiatives focused on mental health and stress management, such as access to psychological care for employees, teleconsultations through various agreements, and active breaks.

Flexible work arrangements —including adjusted schedules, reduced hours, part-time options, and remote work— are available based on business requirements and role specifics.

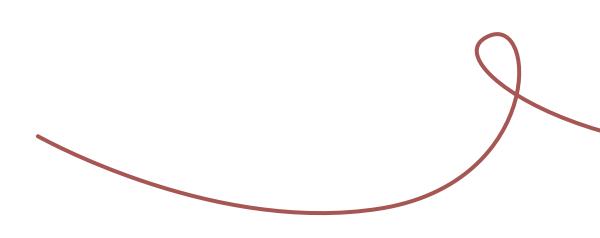
We recognize the care for our teams as a fundamental value for business sustainability.

# Being Parents at Falabella

We promote work-life balance through measures that enable family co-responsibility, helping employees harmonize their professional, personal, family, and domestic obligations.

As part of a phased implementation plan, our businesses have established rest periods exceeding legal postnatal requirements in each country. To foster co-responsibility, we offer a specialized benefits package including cash allowances for births and adoptions, nursery subsidies or vouchers for employees not using on-site company nurseries, 100% salary coverage during parental leave without caps regardless of leave type chosen, and gradual return-to-work options post-leave.

We actively communicate these benefits and ensure proper implementation through incentive programs, particularly encouraging male participation through flexible schedules, gift cards, supplemental bonuses, and feeding leave as an additional hour.



Some of our outstanding practices are:

# 15 additional days of leave beyond legal requirements for fathers (Falabella Financiero Chile)

This amounts to a total of 20 days.

Additionally, the benefit includes extra flexibility and reduced working hours for mothers, a birth bonus for both mothers and fathers, and for mothers earning above the taxable income threshold, a supplemental payment during their pre- and postnatal medical leave period.

# Additional bonus for men on paternity leave (Falabella Inmobiliario Chile)

An extra monetary bonus for men taking continuous paternity leave according to the specified days in the internal policy.

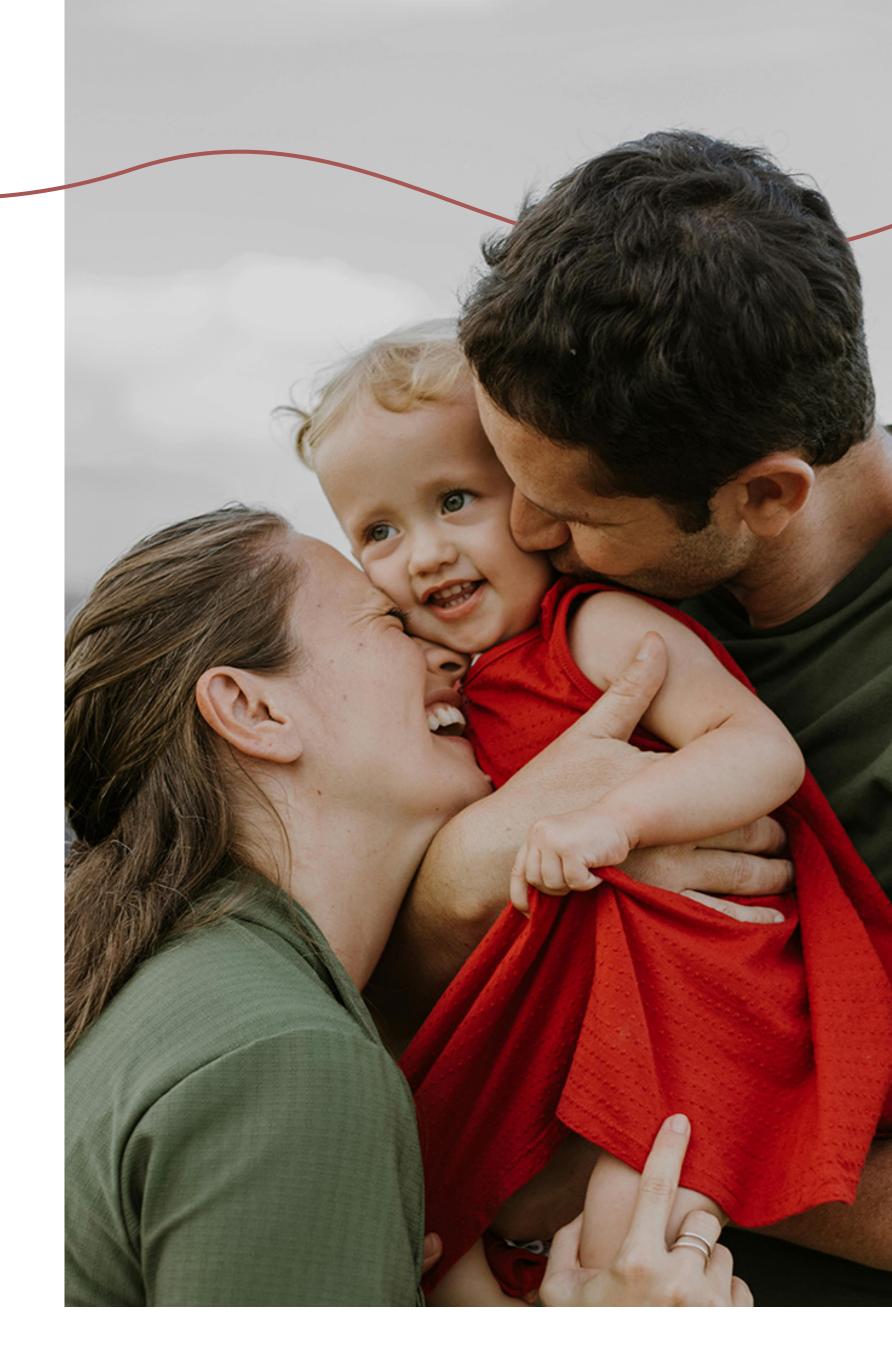
#### 20 working days from the date of birth or adoption for fathers

(Falabella Corporativo and Inmobiliario)

This includes the 5 days granted by national legislation. Additionally, we offer a gradual return benefit for mothers who choose to take half-day postnatal leave for a period of 2 months.

# 26 weeks, legally, for mothers following birth (Falabella Tecnología Chile)

This benefit has been extended through internal policy to include adoption case.



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# People who took postnatal leave as a proportion of the total eligible by nationality

total eligible by		macromancy	
		Λ̈́	ů
	Argentina	100%	100%
	Brasil	100%	100%
	Chile	100%	75%
*;	China	100%	
	Colombia	100%	100%
	India	100%	100%
	Mexico	100%	100%
	Peru	100%	100%
	Uruguay	100%	100%
	Total	100%	92%

Average number of days by employee	<b>f</b> Å	<sub>្តុំ</sub>	ņ	
category	Postnatal Maternity Leave	Postnatal Parental Leave Transferred	<b>Paternal Leave</b>	Other Postnatal Benefits
Senior Management	107.5		9.7	10.5
Management	88.5		7.3	12.0
Supervisor	83.2	15.1	7.8	11.4
Operario	87.2		9.0	5.8
Sales Force	89.0	25.5	9.9	11.3
Administrative Staff	102.2	15.0	9.4	6.7
Auxiliary Staff	137.0	15.0	5.0	
Other Professionals	90.8	15.0	9.2	16.9
Total	89.2	21.2	9.3	11.8

#### **Postnatal maternal leave**

A 12-week leave in Chile, to which employees are entitled once they give birth, entails the payment of a subsidy in lieu of their salary. In Peru, it is 14 weeks, and in Colombia, 17.

### Postnatal parental leave transferred

Leave transferred from the maternal postnatal period to the father. In Chile, it is 6 to 12 weeks. In Colombia, the last 5 weeks can be carried over.

#### Postnatal paternal leave

Leave granted to men once their child is born. In Chile, it is 5 legally required days. In Peru, it is 10 days, and in Colombia, 14.

#### **Other Postnatal Benefits**

Benefit provided by the company for additional days beyond the legal postnatal period.

### Guarantee, Incentive, and Respect for Labor Rights

All our business units promote, encourage, and guarantee labor rights, whether individual or collective, for our employees.

We foster dialogue and transparency across all our work team relationships and recognize the exercise of labor rights established by law, such as freedom of association, collective bargaining, and non-discrimination, both for unions and for unionized or non-unionized individuals.

Aligned with this commitment, we not only ensure strict compliance with local labor regulations but also adopt principles and guidelines established in international conventions to guarantee the best possible work environment and safeguard labor relations. To fulfill this purpose, we maintain direct communication channels with unions to ensure ongoing contact with union leadership through instant messaging, email, and phone calls.

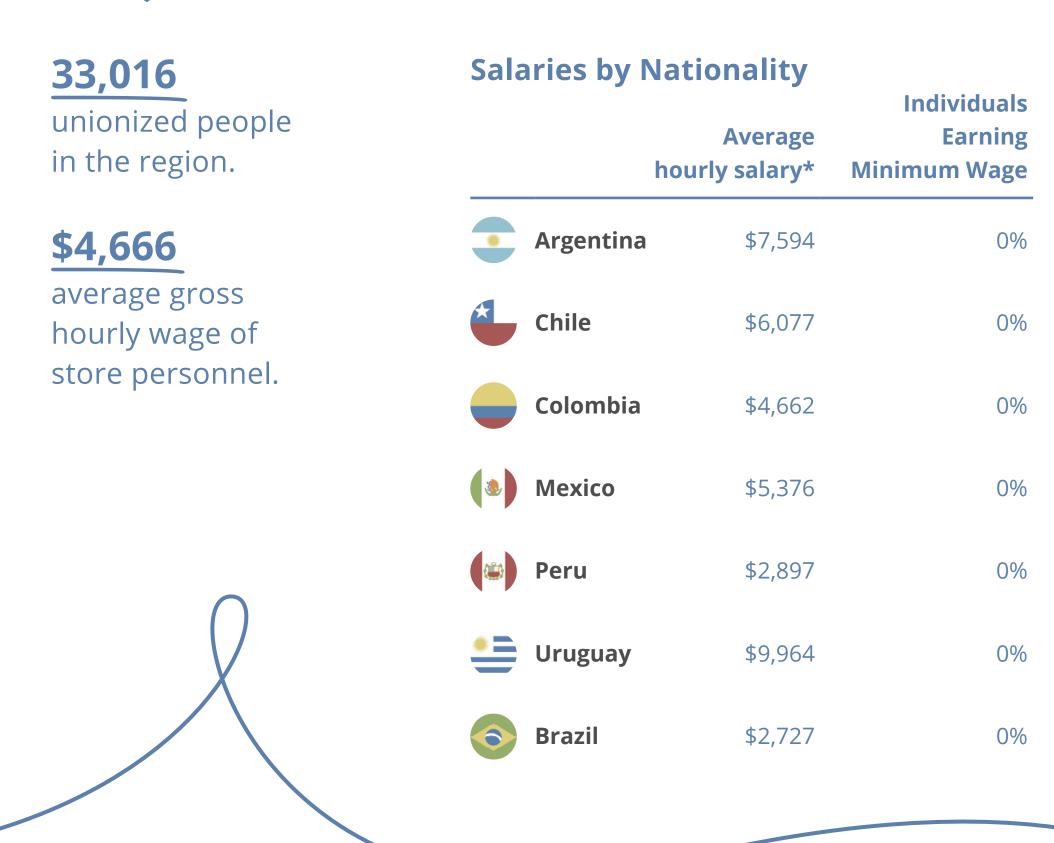
Regarding individual rights, we encourage employees to make proper use of the Integrity Channel to ask questions and report potential violations or abuses in the workplace. Additionally, we promote employee participation in joint committees, allowing them to serve as representatives and organizational agents in matters such as occupational health, safety, hygiene, and the prevention of sexual harassment, among others. Lastly, we include an introduction to unions as part of our induction process.

The working conditions of employees who do not participate in collective bargaining or are not union members are determined primarily by the basic conditions that reflect each business unit's historical benefits. Additionally, they are offered the opportunity to be part of the collective agreement that applies to those working at the same facility or establishment, provided that a union represents that location.

Finally, through the annual Work Climate Survey, we gather employee feedback on their workplace experience to enhance their well-being and ensure a positive work environment for all teams.

In 2024, Falabella at the regional level faced 244 final and enfoarceble labor-related sanctions, totaling \$1,238 million, and was subject to 157 labor protection actions, of which 5 resulted in convictions.

#### Falabella 2024 figures at the regional level



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<sup>\*</sup> This table contains information only for individuals who work in stores.

<sup>\*\*</sup> The calculation includes both the fixed and variable portions of the salary.

Categorization is based on the employee's workplace.



# Protecting the Health and Safety of Our Teams

At Falabella, we are committed to ensuring the health and safety of our teams. We have comprehensive occupational health and safety management systems in place that cover all employees across the group and their activities, with a particular focus on those engaged in physical tasks such as operations, logistics, sales, and maintenance.

In Chile, the system is governed by Law No. 16,744, which establishes regulations on workplace accidents and occupational diseases. Additionally, various business units have adopted the ISO 45001 standard for health and safety management to enhance their prevention efforts.

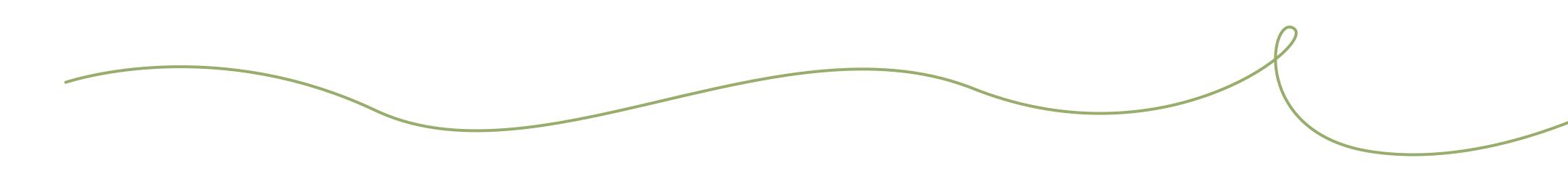
Our system includes a structured process to identify, assess, and mitigate occupational risks. This process incorporates an occupational health and safety risk and hazard matrix for each operation, accident investigation, inspections and behavioral observations, process identification, workplace accident reporting and response protocols, the use of safety equipment, and training programs. We conduct monthly internal reviews to monitor key occupational health and safety risk management indicators, assess their effectiveness, and identify opportunities for improvement.

Based on the risk assessment of each process, we develop a risk matrix, a fundamental tool for evaluating and controlling occupational health and safety hazards.

Employees can report workplace hazards through the Integrity Channel, by participating in joint committees, or by directly communicating with their managers.

Employees who believe their integrity is at risk in the workplace have the right to refuse to work until proper risk prevention measures are in place, without facing reprisals. Additionally, we provide access to medical and healthcare services through supplementary health insurance, agreements with medical centers, leave for medical exams, and preventive vaccination programs.





In cases requiring investigation, a procedure is activated that begins with gathering statements from those affected, followed by a workplace review and root cause analysis. Finally, preventive measures are implemented to mitigate the risk of workplace accidents or occupational illnesses.

We conduct monthly internal reviews to adjust and monitor key indicators and assess the quality of incident management. Additionally, we implement medical surveillance programs and conduct annual reviews of work plans in coordination with local health and safety services. These entities are responsible for providing medical, financial, and preventive benefits to employees, as well as offering guidance to organizations. Based on the review results, we evaluate the need to reinforce controls and implement new procedures.

Employees actively participate in risk assessment, development, and management through committees composed of an equal number of employee representatives and company representatives. These committees meet at least once a month and are responsible for ensuring compliance with all risk prevention measures, drafting work programs, investigating workplace accidents, and promoting worker education and training.

We foster a culture of prevention. To this end, we organize courses, workshops, and talks throughout the year to train our teams and reduce the likelihood of accidents and illness. Common topics include workplace health and safety induction, hazard identification workshops, risk control during commuting, emergency and evacuation plans, fire extinguisher use and handling, and the safe use of sharp and/or pointed tools.

We provide access to non-occupational medical and healthcare services through supplementary health insurance, co-financed dental insurance, and agreements with medical and dental centers. Our focus is on prevention, which is why we run annual cancer prevention campaigns, including awareness initiatives for breast, cervical, and prostate cancer. Additionally, we promote influenza vaccination through dedicated campaigns for employees and their families. In Chile, we have an agreement with Mundo Zurich and the "Me Importas" (I care about you) program, which offers unlimited telemedicine services across various specialties, including general medicine, psychology, nutrition, physical therapy, and pediatrics, among others.

All this information is formalized in the Benefits Manual and communicated to employees upon joining the Company. Additionally, awareness campaigns are carried out through digital channels such as Viva Engage.

Health and safety management

2,079

2.37%

Total accidents

Accident rate

0

0%

Total fatalities

Fatality rate

90

0.1%

Total occupational diseases

Occupational diseases rate

8.1

Average number of days lost due to accident during the year



# Scope of disclosure

This report addresses ESG sustainability matters across Grupo Falabella's entire operations, encompassing all business units.

Corporate-level consolidation includes common indicators such as workforce data, occupational health and safety metrics, greenhouse gas emissions, and ESG-compliant supplier assessments.

Given our operational diversity, we also present business-specific metrics material to each segment: supermarkets prioritize food loss/waste prevention, while retail focuses on apparel/footwear management. Similarly, Home Improvement, Banking/Insurance, and Real Estate segments report unique initiatives aligned with their operational characteristics.

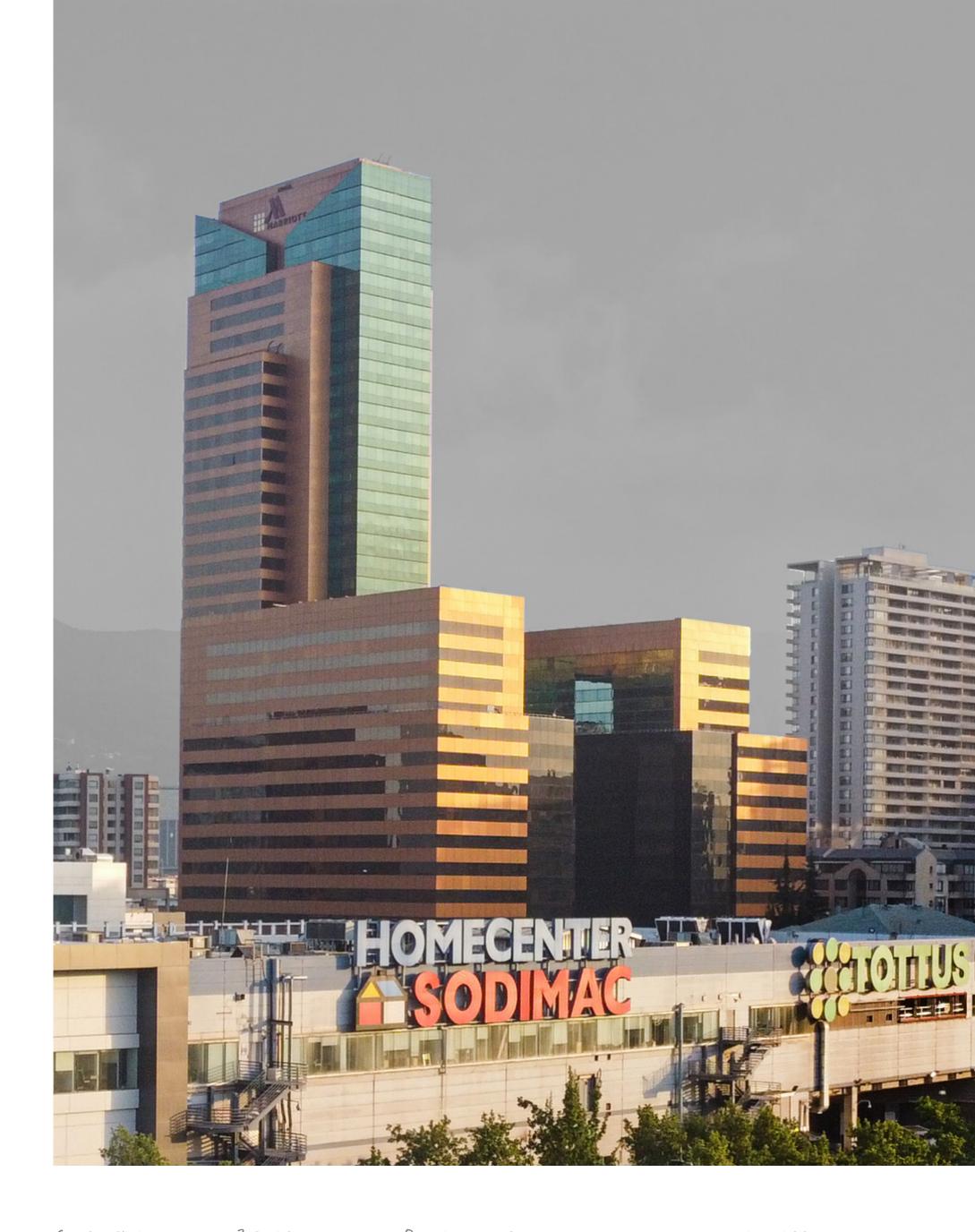
#### Vote

2024 Business and Geographic Mix. The "Colombia" and "Home Improvement" segments incorporate Sodimac Colombia and Sodimac Mexico. "Financial Services" includes Mexican operations (non-consolidated). Revenue Mix excludes other businesses, eliminations, and cancellations. Nationality Mix omits other countries. Workforce Mix excludes other businesses and corporate structures.

#### ESG Reporting Coverage - Weighting by Income and Headcount

Country	Mix by revenue	Mix by nationality
Chile	51%	42%
Peru	26%	33%
Colombia	17%	17%
Mexico	2%	3%
Brazil	2%	3%
Argentina	1%	1%
Uruguay	1%	1%

Business Unit	Mix by revenue	Mix by headcount
Home Improvement	38%	42%
Falabella Retail	26%	27%
Supermarkets	17%	20%
Real Estate	5%	1%
Financial Services	14%	10%



# Our approach to double materiality

Since 2022, we have incorporated the double materiality principle into our sustainability management and annual ESG disclosures, aligning them with our risk assessment processes.

This initiative required close collaboration between our Risk and Sustainability teams to develop a methodology evaluating all impacts, risks, and opportunities through both impact materiality and financial materiality lenses. This approach maintains a comprehensive view of our operational impacts on internal and external stakeholders, along with emerging risks and opportunities throughout our value chain.

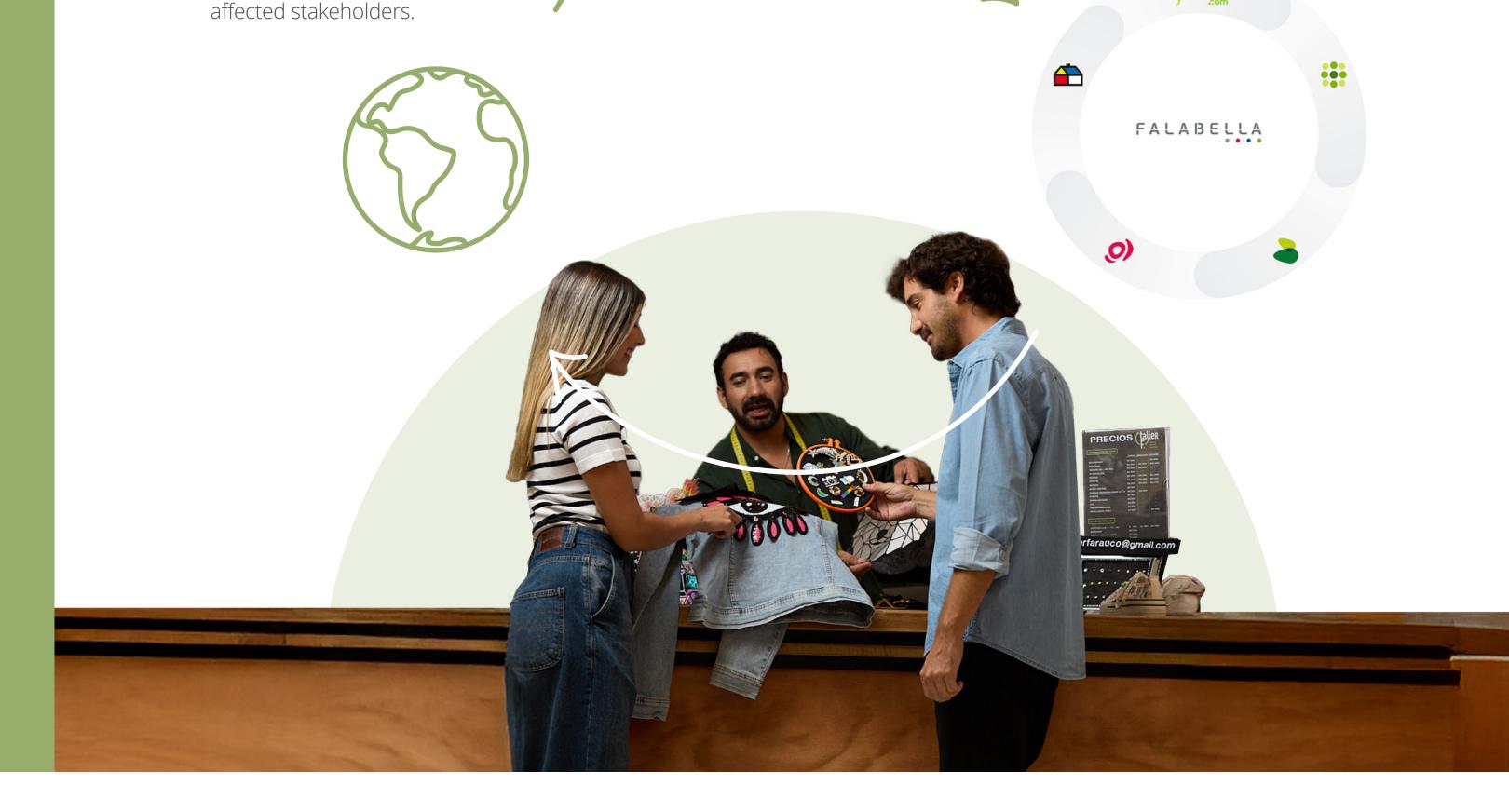
Anticipating new international sustainability standards, we've focused our reporting on demonstrating how Group management drives long-term value creation, particularly through financially material issues under active management. This showcases our ability to uphold high ESG standards while reaffirming our commitment to responsible business practices that transcend short-term challenges to deliver sustained value.

### Impact Materiality

Our materiality assessment covers issues representing significant orgaznizational impacts (both positive and negative) across economic, environmental and social dimensions—including human rights considerations—as identified through engagement with both internal teams and

### Financial Materiality

This equally includes social, environmental and governance factors that may influence enterprise value beyond what traditional financial statements capture.



# The process to determine material issues

For this evaluation, we utilized the process outlined in the 2021 edition of the universal standard GRI 3-Definition of Material Issues as our reference. From this process, we included aspects deemed significant either due to their

identification as cross-cutting risks for our organization or as mandates from the financial market, including Chilean regulations.

## 1 Understanding the context

- Reviewing internal documents.
- Analyzing human rights due diligence processes.
- Conducting industry analysis and benchmarking.
- Analyzing external media coverage
- Compiling complaints from the Integrity Channel.
- Conducting stakeholder consultations.

#### **Main Results**

Preliminary list of actual and potential impacts.

## 2 Identify impacts

- Interviews with key executives and analysis of the information obtained.
- Calibration of preliminary lists of risks and impacts.
- In 2023, revalidation of actual and potential impacts was conducted at each stakeholder level, including each business unit and the corporate level.

#### **Main Results**

Calibrated list of impacts.

## 3 Asses impacts

- Definition of evaluation criteria.
- Impacts are evaluated using the information collected in stages 1 and 2.

## 4 Prioritize and group

- Calculation of global weighted score.
- Definition of the relevance threshold.
- Grouping of the most relevant impacts into material impact themes.

#### Evaluation criteria

Probability	Almost inevitable	Likely	Possible	Unlikely
Scale	Critical	High	Moderate	Low
Scope	Global	Regional	Local	Specific
Irremediability Character	Irremediable	Almost irremediable	Partially irremediable	Remediable

## 5 Elaboration of a double materiality matrix

To prioritize and map the impact of material issues in the final matrix (vertical axis), scores were assigned to each ESG impact based on the scales presented in point 3 "Impact assessment".

The overall score for each impact is calculated as a weighted sum of the Scale, Scope, and Irremediability scores, multiplied by the likelihood of occurrence of the potential impacts.

We utilize scores and criteria similar to those employed for assessing the impact and likelihood of occurrence of risks. Scoring is grounded in objective background information for each criterion at the group level (vertical axis), in accordance with GRI 2021 standards.

## Approval, managementand monitoring

The materiality exercise has been approved by the Corporate Strategy and Sustainability Management and validated by the Board of Directors as an essential component of this report.

#### Standards and frameworks for this report

NCG 461















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# Sustainability strategy

At Falabella, our daily mission is driven by our purpose: make life simpler and more enjoyable. This guiding principle shapes our work culture and fuels the sustainable expansion of our company, generating positive impacts on individuals, communities, and he environment.

To foster shared value creation, we have developed a sustainability strategy organized around five key action areas with specific impact targets. This strategy addresses our contributions to eleven United Nations Sustainable Development Goals (SDGs) while aligning with our Group's broader objectives.

Since 2022, we have participated in the United Nations Global Compact in Chile, reinforcing our commitment to human rights, labor standards, environmental protection, and anti-corruption measures - all aligned with our ambition to meaningfully contribute to the UN SDGs.

This commitment extends beyond our parent company Falabella S.A. to include most subsidiaries: Sodimac, Falabella Retail, Tottus, Mallplaza, and Banco Falabella Chile, all actively engaged in these initiatives.

The sustainability strategy, including its pillars, focus areas and targets, is led by the Corporate Strategy, Transformation and Sustainability Management team, with oversight from the executive team and annual presentation to the Board of Directors. These review sessions report results, validate the strategic vision, and approve related commitments, budgets and investments. During the 2024 results presentation on November 26, it was agreed to establish biannual reporting starting in 2025.

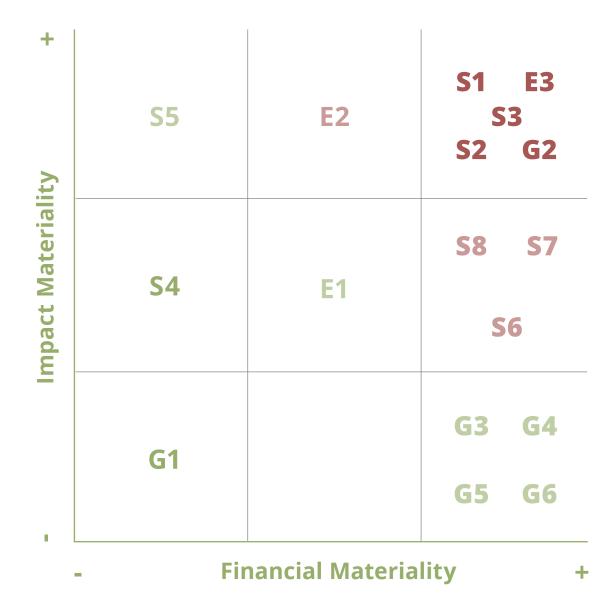
#### List of material topics

Social	ID
Health and safety of employees	S1
Working conditions and occupational health and safety of outsourced workers	S2
Access, health and safety of customers	S3
Financial inclusion	S4
Customer and community education	S5
Labor practices and employee wellbeing	S6
Diversity, equity, and inclusion	S7
Customer experience and satisfaction	S8

Environmental	ID
Sustainable Construction	E1
Waste	E2
Climate Change	E3
Corporate Governance	ID
Stakeholders	C 1
Stakerioluers	G1
Privacy and Cybersecurity	G2
Privacy and Cybersecurity	G2
Privacy and Cybersecurity Risk Management	G2 G3

Corporate Governance

#### Double materiality matrix



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G6

#### **Sustainability Strategy Pillars**

### Environmental



#### Goal

Contribute to reducing greenhouse gas emissions and establish operations resilient to climate change risks.

#### Target:

- · Decarbonizing controlled sources.
- Implementing renewable energy sources and enhancing energy efficiency.
- Proactively managing climate changerelated risks and opportunities.
- Collaborating with suppliers to minimize the environmental footprint associated with product manufacturing and transportation.



#### Goal

Encourage circularity by maximizing resource utilization and minimizing landfill waste.

#### Target:

- Minimizing food waste in supermarkets.
- Implementing integrated waste management systems in stores and shopping centers.
- Optimizing and efficiently utilizing packaging materials.

## Social



#### Goal

Foster an inclusive work culture and environment that champions diversity, rejects all forms of discrimination, and promotes equal integration and participation for everyone.

#### Target:

- Ensuring representation of female talent and inclusion of people with disabilities.
- Sense of Belonging and Cultural Openness.
- Inclusive Journey
- · Discrimination-Free Environments.



#### Goal

To enhance the lives of individuals and communities we engage with, we strive to create opportunities, diminish inequality, and contribute to the development of a fairer and more equitable society.

#### Target:

- Implementation of initiatives and programs across four action areas:
  - Education.
  - Entrepreneurship and employability.
  - Inclusion and gender equity.
  - Empowerment and local development.
- Social impact evaluation of programs and initial development of impact baseline.

## Governance



#### Goal

To guarantee transparency and integrity in our business conduct, we advocate for the creation of sustainable value for both the company and its stakeholders.

#### Target:

- Human Rights Due Diligence Processes and Program Development.
- Approval of Donations and Memberships Policy and Tax Policy; Environmental and Climate Change Policy Update.
- Implementation of Integrated Risk Management Model.































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# Stakeholders engagement

At Grupo Falabella, we identify our stakeholders throughout the value chain, analyzing their level of influence and the impacts our business model could have on them.

Based on this analysis, we define management and relationship strategies tailored to each stakeholder.

In the following table we present our communication channels with each stakeholder and the identified potential or realized impacts. While these mechanisms aren't bound by a fixed procedural framework, they're designed to meet the unique needs of each stakeholder, considering their relationship with our business units and geographic location. This approach ensures we listen to their concerns and foster best practices for building a relationship of trust and shared value.



#### **Engagement Mechanisms**

#### Internal communication channels: Email, slack, teams, Viva Engage. Visits and meetings at

Social networking.

premises/ facilities.

- Corporate volunteering.
- Evaluation process, selection and training.

- Annual report and sustainability reports.
- Counselors and Integrity Channel.
- Onboarding process.
- Culture and work environment surveys.
- Joint committees. Townhall, roundtables, offsites, and other forms of meetings.

#### **Real or Potential Impacts**

- Career development.
- Inclusive employment: women, people with disabilities, LGBTIQ+ people, migrants.
- Work benefits and quality of life.
- Meaningful work.
- Job stability.

## Occupational health and safety.

- Work-life balance and family life.
- Disengagement.
- Glass ceiling.

#### **Related Metrics**

- Promotion rate.
- Internal mobility rate.
- Participation rate of underrepresented groups in total employment, employment rate of women (senior and middle management), sexual diversity, people with disabilities, migrants.
- NPS climate and engagement survey

Contact us in:

investors.grupofalabella.com

- Accident rate, severity rate, mental health absenteeism.
- Turnover rates.

#### Unions

**Stakeholders** 

Work Teams

- Collective bargaining processes.
- Monthly meetings with union leaders.
- Annual and sustainability reports.
- Working groups.
- Integrity channel.

- Agreements between the business and the union.
- Consideration in decision-making.
- Training of union leaders.
- Projects involving reorganization of the workforce.
- Omission of the employees' opinion in decision-making.
- Lack of representatives in the event of potential violations of labor rights.
- % of collective bargaining negotiations settled without a strike.
- Number of complaints to local regulators.
- Compliance with subscribed agreements 100%.

Stakeholders	<b>Engagement Mechanisms</b>		Real or Potential Impacts		Related Metrics		
Customers and visitors	<ul> <li>Social networks.</li> <li>Market research.</li> <li>Websites and mobile applications.</li> <li>Satisfaction survey (NPS).</li> <li>Annual and sustainability reports.</li> </ul>	<ul> <li>Physical stores.</li> <li>Press.</li> <li>Integrity channels.</li> <li>Advertising.</li> <li>Contests and promotional activities.</li> </ul>	<ul> <li>Diverse Range of Products and Services.</li> <li>Safe and inclusive facilities.</li> <li>Product Offerings with Healthy and Sustainable Attributes.</li> <li>Secure Platforms and Anti-Scam Education.</li> <li>Alignment with Company Purpose</li> </ul>	<ul> <li>Possible over-indebtedness or misuse of financial products.</li> <li>Service or product failures.</li> <li>Accidents within our facilities.</li> <li>Unauthorized disclosure of personal data.</li> <li>Discriminatory and/or misleading advertising.</li> </ul>	<ul> <li>% products with environmental or social attributes.</li> <li>Perception of convenience, transparency, and simplicity.</li> <li>Net Promoter Score (NPS), complaint rate.</li> <li>Privacy fines, privacy complaints.</li> </ul>	<ul> <li>Client accident rate in stores, rate of claims for client health and safety issues, fines for client health and safety issues.</li> <li>Rates of prosecution and/or penalties for non-compliance with contracted conditions by customers.</li> </ul>	
Financial Institutions	<ul> <li>Financing contracts.</li> <li>Annual report.</li> <li>Face-to-face and and virtual meetings.</li> </ul>	<ul><li>Investors Web.</li><li>Direct communication.</li><li>Publication of financial results.</li></ul>	<ul><li>Profitability of the operation.</li><li>Liquidity.</li></ul>	<ul> <li>Capital consumption.</li> <li>Decarbonization of financial portfolio.</li> </ul>	Timely payment of maturities.	Compliance with covenants.	
Civil Society and Foundations	<ul> <li>Memberships.</li> <li>Committees.</li> <li>Thematic meetings.</li> <li>Participation in collaborative work instances.</li> <li>Donations.</li> </ul>	<ul> <li>Corporate volunteering.</li> <li>Annual report and sustainability reports.</li> <li>Digital channels.</li> <li>Alliances and joint activities.</li> </ul>	<ul> <li>Strengthening of social organizations.</li> <li>Synergies in joint projects.</li> </ul>	<ul> <li>Achievement of institutional goals.</li> <li>Implementation of social impact and/or environmental initiatives.</li> </ul>	<ul> <li>Percentage of NGOs supported, amounts invested, number of projects financed.</li> <li>Perception of contribution to society.</li> </ul>	<ul> <li>Scope: number of beneficiaries the programs.</li> <li>Evaluation of social impact initiatives.</li> </ul>	
Shareholders and Investors	<ul> <li>Board of Directors.</li> <li>Sharesholder's Meeting.</li> <li>Annual Report.</li> <li>Face-to-face and and virtual meetings</li> </ul>	<ul><li>Investors Web.</li><li>Corporate Communications.</li><li>Publication of financial results</li></ul>	<ul> <li>Profitability of the operation.</li> <li>Confidence in the information disclosed.</li> </ul>	<ul> <li>Reputation of the company.</li> <li>Governance (ESG) long-term.</li> </ul>	<ul><li>Share price.</li><li>Dividends paid.</li></ul>	• ESG risk ratings.	
Trade Associations	<ul> <li>Work Groups.</li> <li>Collaboration Meetings</li> <li>Trade Union Meetings.</li> <li>Corporate Events.</li> </ul>	<ul> <li>Annual report and sustainability reports.</li> <li>Feedback through corporate reputation measurements.</li> </ul>	<ul> <li>Strengthening of the sector's reputation.</li> <li>Management of common interests</li> </ul>	<ul><li>Achievement of sector goals.</li><li>Synergies and networking.</li></ul>	• N/A		

Grupos de interés	Mecanismos de relacionam	iento 	Impactos potenciales o reales	S	Indicadores asociados		
Communities	<ul> <li>Field relationships.</li> <li>Instances of listening and dialogue.</li> <li>Institutional websites.</li> <li>Dialogue forums.</li> <li>Annual reports and sustainability reports.</li> </ul>	<ul> <li>Corporate volunteering.</li> <li>Collaborative work meetings.</li> <li>Press and newsletter.</li> <li>Integrity channel</li> </ul>	<ul> <li>Economic development of the communities.</li> <li>Infrastructure investment.</li> <li>Opportunities for SMEs.</li> <li>Employment and entrepreneurship opportunities.</li> <li>Development of urban spaces.</li> </ul>	<ul> <li>Safe and inclusive and inclusive spaces.</li> <li>Financial inclusion.</li> <li>Promotion of quality education.</li> <li>Noise nuisance from operations.</li> <li>Traffic and infrastructure problems in the streets surrounding stores or warehouses.</li> </ul>	<ul> <li>Number of interventions.</li> <li>Perception of the contribution of social initiatives and programs.</li> <li>Scope: number of beneficiaries of social programs.</li> </ul>	<ul> <li>Amount of social investment.</li> <li>Evaluation of social impact initiatives.</li> <li>Measurements of noise nuisar</li> </ul>	
Supliers and Contractors	<ul> <li>Onboarding Suppliers.</li> <li>Annual Supplier Training.</li> <li>Commercial meetings.</li> <li>Hotlines, telephone and e-mail.</li> <li>Surveys.</li> <li>Process audits.</li> <li>Product fair.</li> </ul>	<ul> <li>Stakeholders feedback process</li> <li>Annual report and sustainability reports.</li> <li>Request for proposals.</li> <li>Policy communication.</li> <li>Courses and trainings.</li> <li>Contracts and purchase orders.</li> </ul>	<ul> <li>Local development: purchasing practices focused on the domestic market and timely payment times.</li> <li>Labor conditions of contractor workers.</li> <li>Training and development.</li> </ul>	<ul> <li>High standards of compliance.</li> <li>Profitable contracts.</li> <li>Technological development (new business scales, organizational improvements, or in traceability).</li> <li>Timely payment.</li> <li>Economic profit or loss.</li> </ul>	<ul> <li>Local development.</li> <li>% national purchases.</li> <li>% suppliers paid by time periods.</li> <li>% suppliers audited</li> </ul>	<ul> <li>% suppliers with improvement plans.</li> <li>% suppliers disengaged due to audits.</li> <li>Accident rate indicators of contractors.</li> </ul>	
Government and Regulatory Authorities	<ul> <li>Official documents.</li> <li>Digital channels.</li> <li>Meetings with government entities.</li> <li>Audits.</li> </ul>	<ul> <li>Press releases.</li> <li>Participatory consultations.</li> <li>Training</li> <li>Annual Report</li> </ul>	<ul> <li>Collaboration in public policy (financial education, Clean Production Agreement in textile recycling and packaging)</li> </ul>	Payment of taxes, contributions and fees	• N/A		
Commercial Partners and Associated Businesses	<ul> <li>Business Partners Portal.</li> <li>Contracts.</li> <li>Direct contact commercial executive.</li> <li>Support channel.</li> </ul>	<ul> <li>Seller Academy.</li> <li>Sellers Day.</li> <li>Social networks.</li> <li>Annual reports and sustainability reports.</li> </ul>	<ul> <li>Growth opportunities.</li> <li>Clarity and transparency of information</li> </ul>	<ul><li>Commercial conditions.</li><li>Innovation.</li><li>Visibility of your products.</li></ul>	• N/A		

# Milestones and awards

## Since 2016, our sustainability efforts have enabled us to be part of the various Dow Jones Sustainability Indexes.

In 2024, we remain among the top ten companies globally in the Retailing category, standing out among more than 400 participants and being one of only two Chilean companies included in the World, Latin American Integrated Market (MILA), and Chile indexes.

In addition, we continue to hold an A rating in the MSCI (Morgan Stanley Capital International) index and are part of the ACWI (All Country World Index) indexes: Climate Change, Climate Paris-Aligned, Low Carbon Leaders, and Low Carbon Targets, as well as ESG Leaders, ESG Screened, and ESG Universal. We also remain in the FTSE4Good index series, reaffirming our commitment to the highest sustainability standards.

#### **Main Awards**



In 2024, Falabella S.A. maintained its A rating from MSCI, for its sustainability management in ESG matters, placing the Company among six Chilean companies with a rating above BBB. Furthermore, we are included in the following ACWI (All Cap World Index) indexes: Climate Change, Climate Paris-Aligned, Low Carbon Leaders, and Low Carbon Targets, as well as ESG Leaders, ESG Screened, and ESG Universal.



In the Dow Jones Sustainability
Indexes, Falabella S.A. remains among
the top ten companies globally in the
Retailing category. The Company was one
of only two Chilean companies included
in the World, Chile, and Latin American
Integrated Market (MILA) indexes.



Falabella S.A. once again earned first place in the third edition of the "Diagnosis on Business and Human Rights in Chile" (2024 version), prepared by the Corporate Sustainability Program of the Pontificia Universidad Católica de Chile, in collaboration with the ILO and the World Benchmarking Alliance.



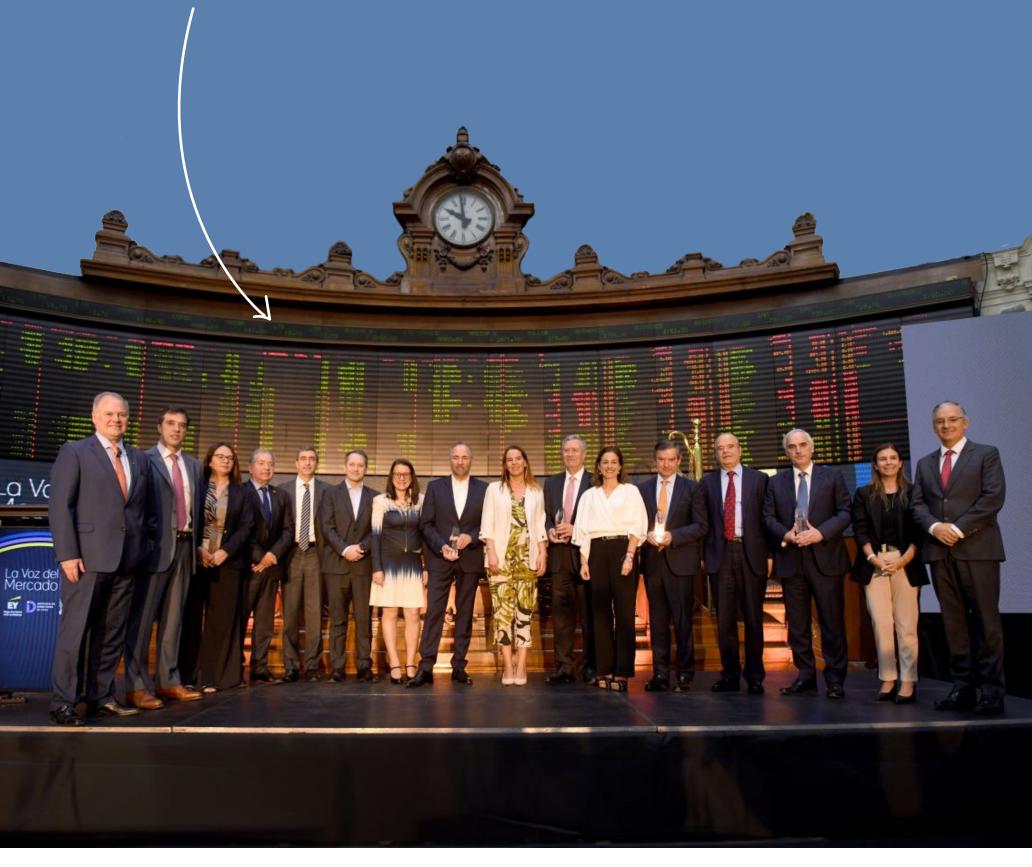
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Falabella S.A. was recognized as an
"Outstanding Company 2024" in La Voz del
Mercado, a study conducted by the Santiago Stock
Exchange, the Institute of Directors of Chile, and

EY, highlighting the improvement in the perception

of our corporate governance.





The Merco Líderes 2024 ranking recognized executives and Board members of Falabella S.A., and its subsidiaries, including Alejandro González, Corporate General Manager of Grupo Falabella; Francisco Irarrázaval, Corporate General Manager of Falabella Retail; and Eduardo Mizón, General Manager of Sodimac Chile.

On behalf of the Board of Directors of Falabella S.A. and its subsidiaries, Enrique Ostalé, Carlo Solari, José Luis Del Río, Sandro Solari, and Carlos Heller were acknowledged among the 100 business leaders with the best reputation in Chile.



recognized among the top ten companies in the Alas20 Ranking and placed fourth in the "Leading Company in Sustainability" category in Chile. This ranking, prepared by Governart and Sustainalytics, evaluates the environmental, social, and economic practices of companies, as well as the technical quality of their ESG disclosure.



At the annual Huella Chile awards, organized by the Ministry of the Environment, Falabella Financial, Mallplaza, and Open Plaza received the Quantification Seal, while Tottus received both the Quantification and Reduction Seals. In addition to the Quantification and Reduction Seals, Sodimac and Falabella Retail received the Seal of Excellence for incorporating carbon management into their comprehensive continuous improvement systems.



#### **Recognition and Achievements 2024**

### Carbon Footprint Peru

Our businesses were recognized by **Carbon Footprint Peru**, a program of the country's Ministry of the Environment, which acknowledges the efforts of organizations in managing their greenhouse gas (GHG) emissions.

#### Citizen Brands

Our businesses <u>Falabella</u>, <u>Sodimac</u> and <u>Mallplaza</u> were included in the <u>#MarcasCiudadanas</u> ranking produced by <u>Cadem</u>, a study that analyzes consumer trends and preferences in Chile and highlights the trust and closeness that companies generate among citizens.

## "Eddu", Banco Falabella's financial education program, received the "Best Sustainable Initiatives 2024"Award.

Awarded by the Pulso Sustainability Hub in the Quality Education category.

#### Falabella Retail Colombia receives Zero Waste certification

Awarded by the Colombian Institute of Technical Standards and Certification (ICONTEC). After a rigorous audit, the company received a gold rating, becoming the first in the retail sector to be certified under this model at the international level.

### CX INDEX (Peru)

Falabella Retail and Sodimac take first place as the companies with the best customer experience in the Department Stores and Home Improvement sectors, respectively, in the CX Index ranking, which recognizes organizations that excel in the dimensions of brand, product, service, and emotional experience.

## Aequales Certification (Peru)

Sodimac and Falabella Retail were recognized by Aequales in the "Benchmark" and "Commitment" categories, respectively, for their work in diversity and inclusion in Latin America, standing out for their contribution to creating safe workplaces and promoting gender equity and equal opportunities.



# Aliances and partnership

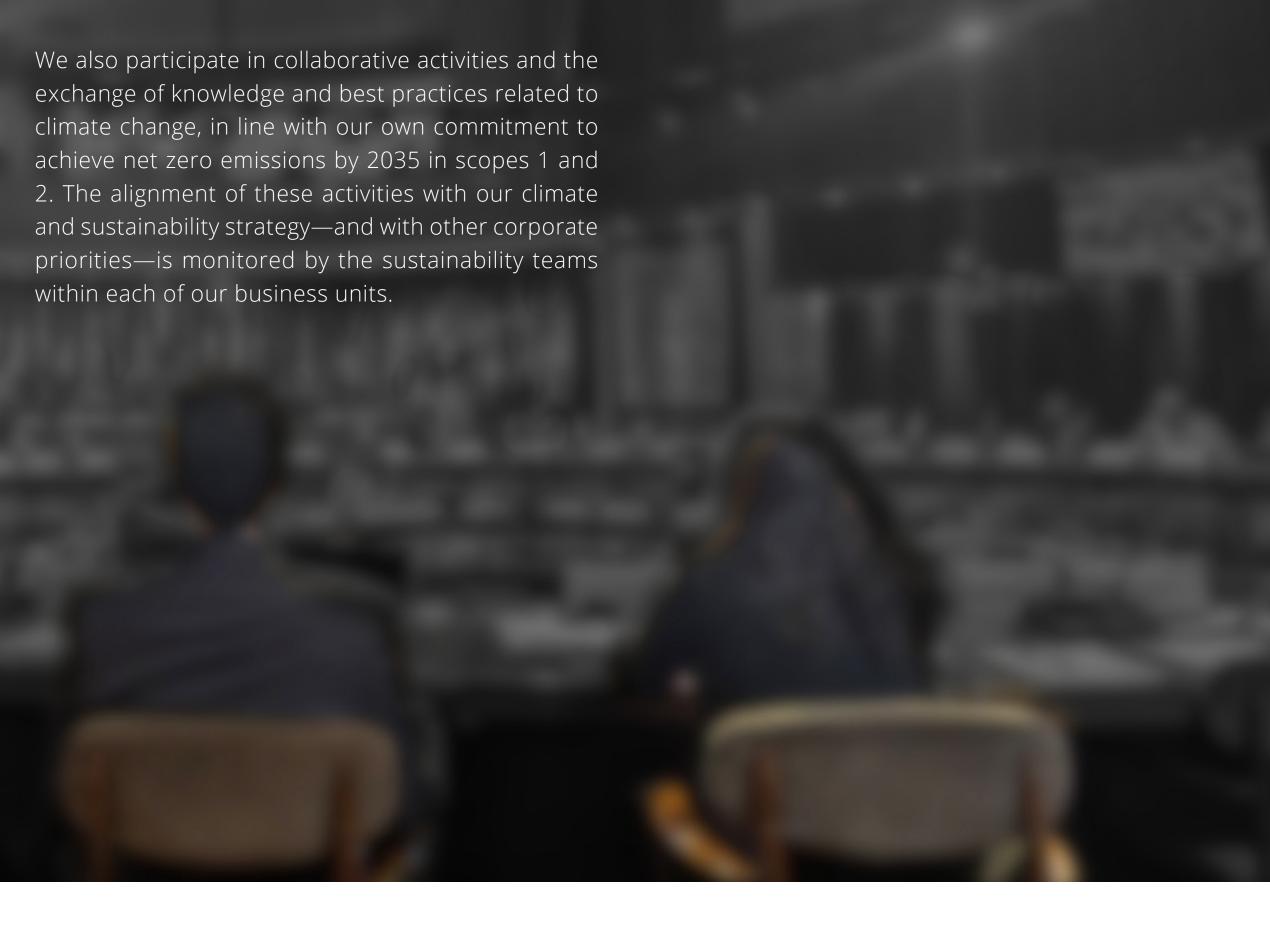
We develop strategic alliances that reinforce our work in sustainability.

At Falabella, we participate in various national and international associations and organizations to develop strategic alliances with shared interests and objectives that reinforce our sustainability efforts.

We make strategic contributions to chambers of commerce and financial organizations to promote free competition, business growth, and the sustainable development of our industry. Our contributions to chambers of commerce aim to support economic development in the countries where we operate through collaboration and trust. We maintain open communication with both large and small companies, with the goal of advancing common and complementary development that enables us to achieve higher and better standards to foster responsible growth in the region.

Contributions to financial organizations are intended to promote self-regulation initiatives and the development of best business practices in the countries where we operate. These contributions also support continuous improvement for the benefit of consumer inclusion and protection, promoting the highest standards of service quality and enhancing customer understanding of the products we offer.

Lastly, contributions to chambers and shopping center associations are a strategic decision to align with and share best practices for the benefit of these organizations, as well as to discuss industry-wide issues. In accordance with our internal regulations and policies, we do not make contributions to political campaigns or lobbying organizations.



## Main partnerships



#### Acción Empresas

A non-profit organization that seeks to improve the lives of people and the planet through corporate sustainability in Chile. Climate change is one of its key priorities, with a focus on the contributions companies can make in terms of mitigation and adaptation, promoting actions that support the low-carbon transition.

#### **Business**

**Financial** 

Falabella Retail

Sodimac

Mallplaza

#### Global Compact

A United Nations initiative that promotes private sector adherence in Chile to the Sustainable Development Goals (SDGs), based on ten principles focused on human rights, labor relations, the environment, and anti-corruption, with SDG 13 on Climate Action among its key objectives.

#### **Business**

**Financial** 

**Tottus** 

Falabella Retail

Sodimac

Mallplaza

### Cámara de Comercio de Santiago (CCS)

A non-profit trade association that brings together more than 2,500 companies from various economic sectors across the country, with the aim of promoting the development of an entrepreneurial Chile.

#### **Business**

**Financial** 

**Tottus** 

Falabella Retail

Sodimac

Mallplaza

#### Pride Connection

A network in Chile that seeks to promote workplaces that are inclusive of sexual diversity and to foster connections that help attract LGBTI+ talent within the various participating organizations.

#### **Business**

**Financial** 

Falabella Retail

**Tottus** 

Sodimac

Mallplaza

Falabella S.A.

### Asociación Chilena de Seguridad (ACHS)

A private nonprofit corporation with more than 2.6 million members, whose role is to develop risk prevention programs and provide health coverage and compensation for work-related accidents, commuting accidents, and occupational diseases.

#### **Business**

**Tottus** 

Falabella Retail

**Sodimac** 

**Real Estate** 

## Asociación de Supermercados de Chile

A nonprofit trade organization open to all supermarkets in the country. Its objective is to lead initiatives—either independently or in collaboration with other entities or the public sector—to promote the development of the industry and contribute to initiatives that enhance its impact on people's quality of life and the sustainable development of the country.

#### **Business**

**Tottus** 

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### Asociación Domestic de Anunciantes (ANDA)

A trade association that represents the interests of advertisers in Colombia, publicly advocates for its members, and promotes best practice standards.

#### **Business**

Falabella Retail

Sodimac

Mallplaza

**Financial** 

#### Mutual de Seguridad

Founded in 1966, Mutual de
Seguridad was established
through the initiative of executives
from the Chilean Chamber of
Construction, with the aim of
reducing workplace accidents and
providing medical care to workers
injured on the job.

#### **Business**

Mallplaza

**Financial** 

#### Cámara Domestic de Comercio

The CNC is a federation whose objective is to represent Chilean commerce, services, and tourism through collaboration and participation in public-private efforts to support the country's optimal development.

#### **Business**

Falabella Retail

**Sodimac** 

#### Cámara Chilena de Centros Comerciales

An independent, nonprofit trade association that brings together the main stakeholders in the sector in Chile.

#### **Business**

**Real Estate** 

Mallplaza

### Asociación de Bancos e Instituciones Financieras de Chile (ABIF)

A trade association that includes all private financial and banking institutions, with the aim of improving the Chilean banking sector as a financial intermediary and representing its interests before public authorities.

#### **Business**

**Financial** 

#### adaptation commitments.

**Business** 

Falabella Retail

Chile Green

Building Council

A Chilean nonprofit organization

and member of the World Green

Building Council. It promotes

development of public policies

to encourage efficient resource

use and improve the quality of

people and their communities,

climate change mitigation and

life, health, and well-being of

in line with the SDGs and

technological innovation,

capacity building, and the

Sodimac

## Forest Stewardship Council (FSC)

A Chilean nonprofit NGO whose mission is to promote the environmentally sound, socially beneficial, and economically viable management of the world's forests.

#### **Business**

Falabella Retail

#### Fundación Chile

A public-private organization whose purpose is to drive Chile's transformation toward sustainable development. It promotes high-impact, collaborative solutions for the country, addressing local challenges of global significance.

#### **Business**

**Sodimac** 

## Instituto de la Construcción

An entity that coordinates public and private efforts to support sustainable development and improve the quality and productivity of the construction sector, promoting and proposing policies, standards, technical documents, and best practices through innovation and continuous improvement.

#### **Business**

**Real Estate** 

#### Cámara Chilena de la Construcción

A trade association whose main objective is to support and promote construction as a key driver of the country's development.

#### **Business**

Sodimac

**Real Estate** 

## Centro de Líderes Empresariales por la Acción Climática (CLG Chile)

An organization that develops policies to combat the effects of climate change and foster a favorable environment for business.

#### **Business**

**Sodimac** 

## Asociación de Centros Comerciales y de Entretenimiento de Perú (ACCEP)

Created in June 2001, this association—which includes the country's leading shopping centers—aims to promote the development of the industry by representing, supporting, and defending its members before public and private institutions.

#### **Business**

**Real Estate** 

Mallplaza

## Federación Domestic de Comerciantes de Colombia (Fenalco)

A Colombian trade association that brings together and represents the country's leading companies.

#### **Business**

Falabella Retail

Mallplaza

#### ICARE

It is a private nonprofit corporation, independent from trade and political interests, founded in 1953 by businesspeople and professionals from various sectors of Chile's economy, with the purpose of promoting business excellence in the country.

Asociación Chilena de

It promotes innovation and

financing, representing key

stakeholders in the funding

ecosystem for high-impact

**Business** 

Falabella S.A.

entrepreneurship by providing

ventures in Chile and the region.

Venture Capital (ACVC)

#### **Business**

Falabella S.A.

**Financial** 

Mallplaza

### Asociación de Centros Comerciales de Colombia (Acecolombia)

It supports the integration of shopping centers in Colombia, working toward their development and institutional strengthening through joint activities, strategic alliances, and continuous improvement programs.

#### **Business**

Mallplaza

## Cámara Chilena Norteamericana de Comercio (AMCHAM)

It promotes the development of business ecosystems between Chile and the United States, encouraging trade, investment, the transfer of innovative best practices, and the creation of public-private collaboration spaces that contribute to sustainable, inclusive, and comprehensive economic growth in the country.

#### **Business**

Falabella S.A.

Sodimac

## Sociedad Domestic de

A trade association for the Peruvian industry, bringing together producers and businesses nationwide to promote competitiveness and growth within the Peruvian industrial sector.

#### **Business**

**Tottus** 

## International Council of Shopping Centers (ICSC)

It promotes and enhances the markets and spaces where people shop, dine, work, play, and meet, recognizing them as essential and vibrant parts of communities and economies.

#### Business

**Real Estate** 

Mallplaza

## European DIY Retail Association & the Global Home Improvement Network (EDRA/GHIN)

It is the result of a union between two major international trade associations made up of home improvement companies. Its goals include fostering fair regulation for businesses in the sector and advancing social and environmental sustainability objectives.

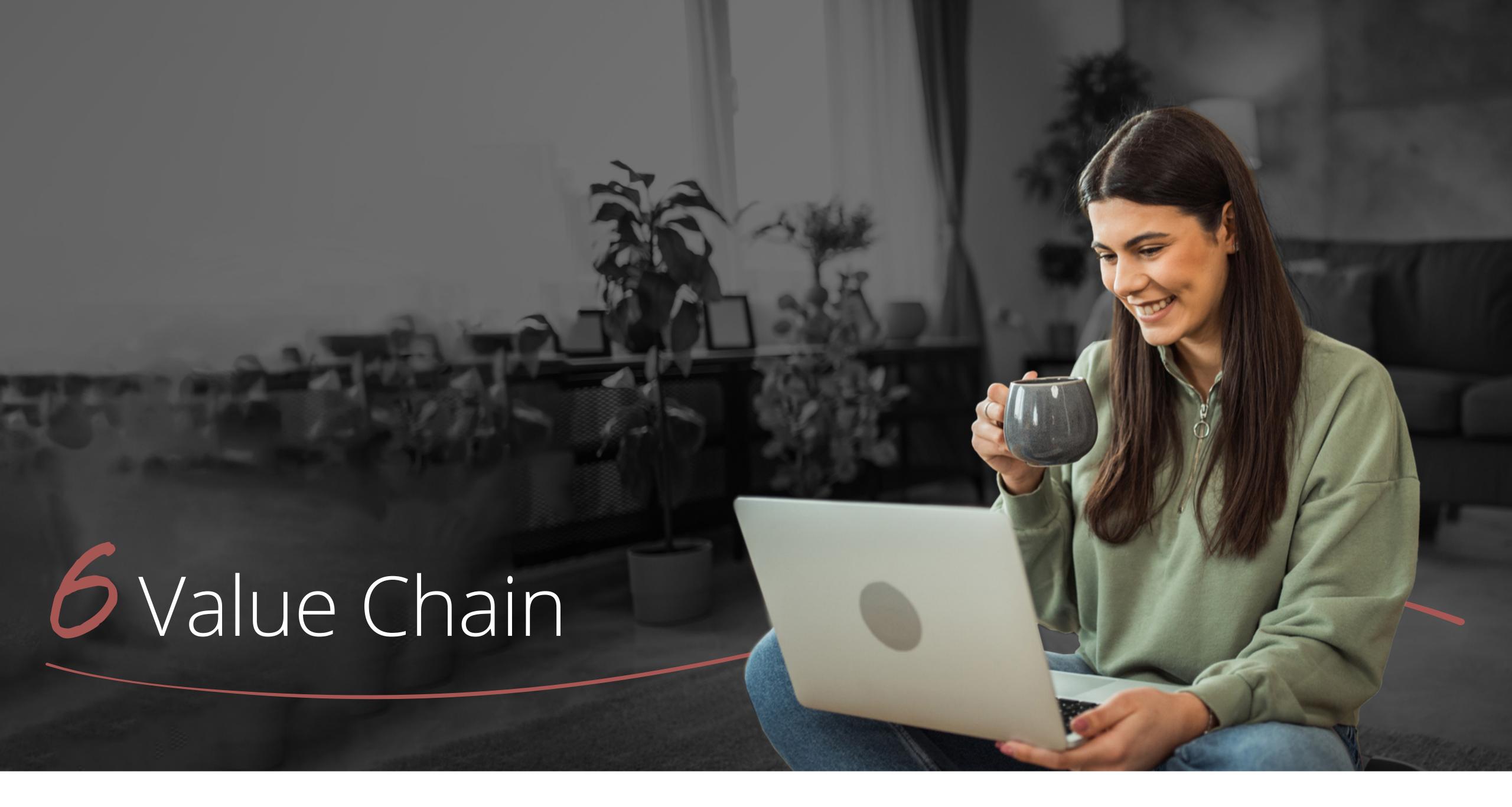
#### **Business**

Sodimac

## Industrias



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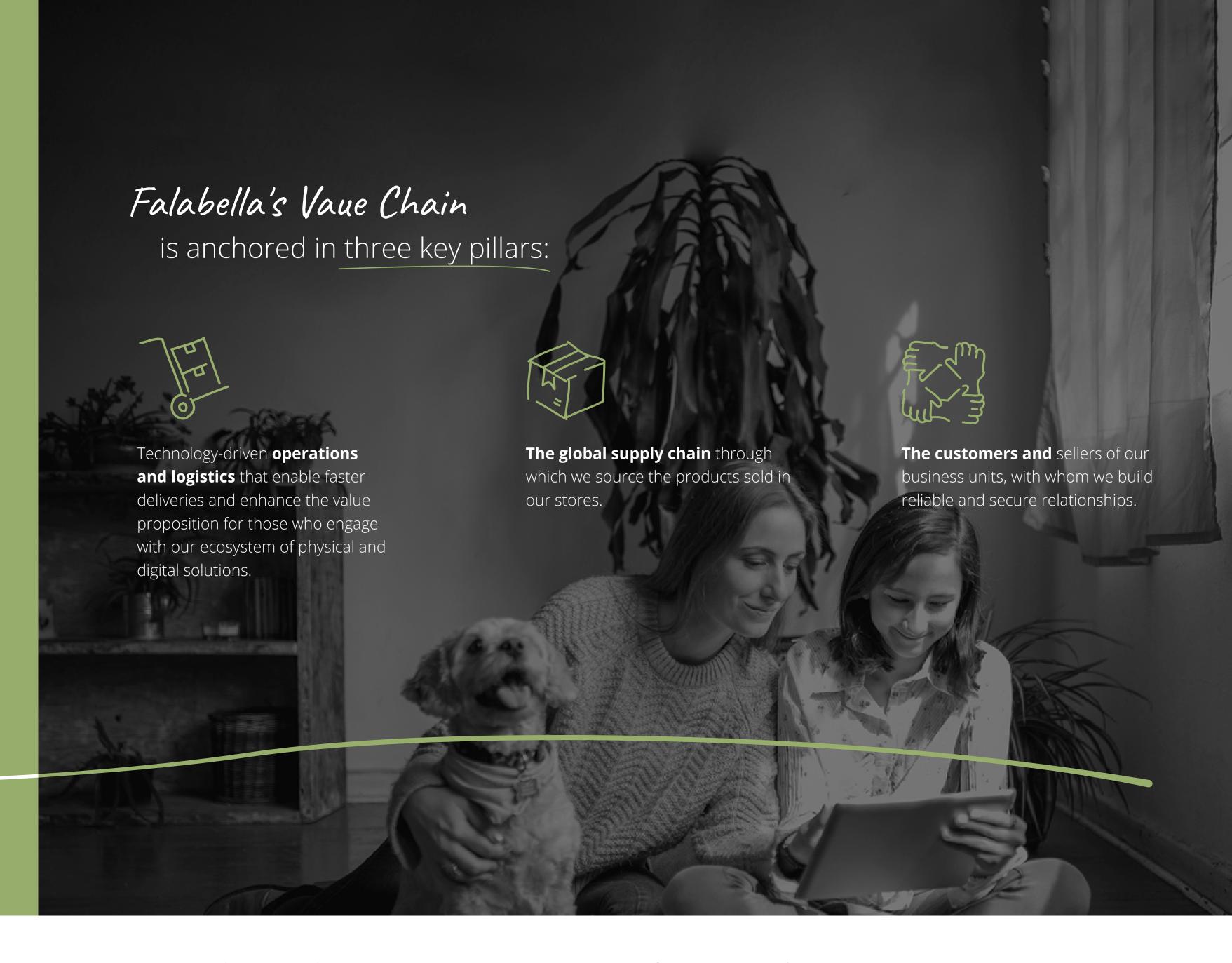


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# From the World to you

Simplifying and enjoying life more means **fostering a global and responsible supply chain** to bring our solutions to more and more people.

It means being efficient in the procurement of goods, guided by ethical and quality standards. It means creating human connections supported by technology. It means contributing to the growth of our community by supporting local businesses with digital sales tools and assistance.



## Ethics in

## our supply chain

Companies and organizations wishing to sell goods or provide services as suppliers to Falabella must adhere to the guidelines outlined in the Supplier Validation and Creation Policy, in addition to undergoing the controls established in the Background Check Procedure. This framework of internal rules serves as the standard for all Group companies regarding the process each supplier must complete to initiate a commercial relationship with our company.

We have a Purchasing and Contracting Policy for Goods and Services for Internal Use, which establishes the principles and rules governing the acquisition and contracting of goods and services. This ensures the quality of the process at competitive prices, within a framework of legality, transparency, and objectivity, thereby guaranteeing efficient decision-making and proper risk management. Additionally, we have developed a Procedure for Purchasing and Contracting IT Goods and Services for Internal Use, defining internal rules complementary to the policy, specifically applicable to IT-related products and services.

Before establishing a commercial relationship with Falabella, suppliers must sign a compliance declaration, which includes a conflict of interest statement, disclosure of ties to Politically Exposed Persons (PEPs), and, where legally required, a registry of ultimate beneficiaries. Through these documents, potential

suppliers become familiar with the Group's integrity and compliance standards and commit to adhering to them as applicable.

Additionally, under our Supplier Validation and Onboarding Policy, a background review is conducted through a specialized search platform before approving a new supplier. This review covers various aspects of compliance.

Currently, this process assesses multiple compliance dimensions, including involvement in activities or situations that contradict Falabella's declared values, principles, and regulations; inclusion in national or international restricted lists; regulatory violations; PEP screening; conflicts of interest with senior executives; criminal offenses committed by individuals or legal entities; and breaches of fair competition laws. Furthermore, the review considers labor practices, such as outstanding labor and social security debts or failure to pay employee health and pension contributions.

## Good business means building

ethical, responsible, and valuable relationships with our suppliers.

During the review process, a corporate platform centralizes the supplier creation and review requirements for most companies within Grupo Falabella. This allows our internal teams to search for potential suppliers through a world-class external platform that leverages publicly available databases to verify, among other things, international sanctions, inclusion on debarment lists, and sanctions or criminal investigations related to environmental, social, or governance (ESG) issues. These may include environmental crimes, human exploitation, human rights violations, bribery and corruption, antitrust violations, and tax offenses.

Suppliers flagged in these reviews or those who disclose ties to a PEP or a conflict of interest are identified and assessed by the relevant teams within each of our businesses. This evaluation determines the risks associated with their engagement and, if necessary, leads to remediation measures or exclusion from the process.



## Supplier Management

Supplier payments are regulated at the national level. In Chile, we comply with the law requiring payments within 30 days, although agreements ratified by the Ministry of Economy, Development, and Tourism of Chile allow for longer terms (249 agreements for payments between 31 and 60 days, and 65 agreements for payments exceeding 60 days). In Peru, we follow a 30-day payment policy for Small and Medium Enterprises (SMEs), in accordance with regulations. In Colombia, under the Fair Terms Law, the maximum payment term for an SME supplier cannot

exceed 45 days. In Brazil, all goods and services suppliers have a minimum payment term of 30 days. In Argentina and Uruguay, payment terms vary from zero to 120 days. In Mexico, the general payment policy is 30 days. None of our payment policies differentiate between critical and non-critical suppliers. In the countries where we operate, there are no supplier organizations or companies that individually account for at least 10% of total purchases made during the period.







## Legal Standards Required of Subcontractors

In Chile, service outsourcing is governed by two regulatory systems: the subcontracting (or outsourcing) regime and the provision of temporary services. This process begins with a civil or commercial contract, either through a service agreement with contractor or subcontractor companies or through a worker supply contract with a temporary services company. In both cases, Falabella, whether acting as the principal or user company, may be subject to different levels of liability—direct, joint, or subsidiary.

To mitigate potential risks arising from contractors or temporary service providers, Falabella has established various procedures to ensure full compliance with this legal framework. Specifically:

- We are continuously committed to ensuring the proper implementation of hygiene and safety measures for all workers who provide services to our company.
- Supervising that both contractors and temporary service providers fully respect workers' rights. In the case of subcontracting, this includes exercising our rights to request information, withhold payments, and make payments by subrogation. We request periodic reports from contractors or subcontractors regarding their compliance with labor and social security obligations. In cases of non-compliance, we withhold the amounts owed and proceed to pay the affected employees directly.

#### Procedures for the Ongoing Verification of These Standards

In addition to exercising its legal rights (including the aforementioned rights to information, retention, and payment), Falabella has established a set of guidelines to uphold the highest labor compliance standards, ensuring worker well-being and operational stability.

Our businesses have advanced in adopting various strategic tools in their relationships with suppliers, such as:

 Signing declarations regarding conflicts of interest, ties to related parties, and links to politically exposed persons, among others.

- Reviewing suppliers' administrative, judicial, and bankruptcy records.
- Requiring liquid guarantees for contractual compliance, adjusted according to the annual contract cost.
- Establishing proportional annual billing limits per supplier.
- Implementing sanctions for non-compliance, including fines, surcharges, and/or contract termination.
- Requesting periodic tax and social security compliance reports.

## Environmental, Social, and Governance (ESG) Risk Management in the Value Chain

In addition to corporate validation, Falabella's various business units have their own supplier screening and evaluation measures, tailored to the specifics of their business line, geographic location, and the origin of products and raw materials. Our goal is to create shared value, promote local suppliers, and minimize financial and sustainability-related (ESG) risks. The examples on the following pages illustrate how different subsidiaries integrate ESG factors into their supply chain management programs.

#### Pre-selection and Prioritization: Commercial and Sustainability Criteria

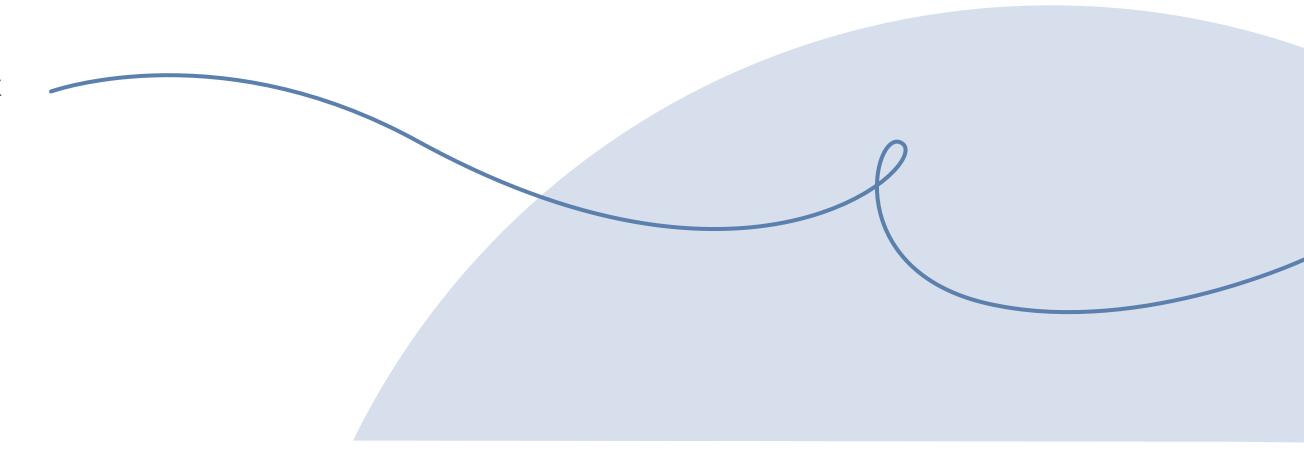
Regarding supplier background reviews, the Group's companies implement pre-selection programs adapted to their specific business contexts and requirements. Factors such as purchase value, influence on the process, and substitutability are considered. Additionally, the specific risks assessed vary across business units, taking into account the inherent risks of each company's geographic location. This approach ensures that the most relevant local issues in each country and region are addressed, along with industry-specific aspects such as energy, forestry, and others. Critical risks related to certain raw materials are also factored into the evaluation.

At the corporate level, significant suppliers are defined as the top 10 suppliers in terms of expenditure as a percentage of total spending. They are considered critical to the company based on the volume supplied and their relative substitutability in meeting that volume.

At the business unit level, each unit applies additional criteria to segment suppliers based on the standards they adhere to, such as the Supplier Ethical Data Exchange (SEDEX).

- Sodimac determines critical suppliers based on the company's assets, the manufacturing risks associated with the product, and the SEDEX country risk, excluding world-class suppliers
- All Falabella Retail's own-brand suppliers are also considered critical due to the associated reputational risk.
- Mallplaza's critical suppliers are those that have no substitute in providing essential operational services, as well as key projects and ongoing construction works.
- Tottus defines its critical suppliers using SMETA (SEDEX Members Ethical Trade Audit) risk maps, in addition to prioritizing based on identified findings.

Suppliers	<i>f</i> .			<b>(0)</b>
Total number of Tier 1 suppliers (direct)	2,877	8,283	5,095	2,006
Number of significant suppliers by commercial criterion	1,238	4,146	324	122
Total number of significant suppliers by ESG criterion.	-	415	22	-
% of total expenditure with significant tier 1 (direct) suppliers	26%	N/A	N/A	50%



## **ESG** Risk Assessments in the Value Chain

We conduct risk assessments on our suppliers through documentary reviews that include evidence verification, as well as on-site visits. The results of these assessments drive concrete initiatives, such as the development of action plans.

Our suppliers of products and services play a critical role in our business operations. If they fail to comply with legal requirements, our internal regulations, minimum standards, or engage in unethical, unsafe, or environmentally or socially harmful practices, they could negatively impact our operations, limit our growth, and damage our reputation.

At both the Group and Mallplaza levels, standard validation assessments incorporate ESG factors, including compliance with ethical and labor standards. As of December 2024, a total of 1,047 suppliers had undergone evaluation at the corporate level or by Mallplaza, with 1,012 being approved. These approved suppliers accounted for 7% of invoices paid during 2024, of which 2% were international and 98% domestic.

Each business unit conducts evaluations covering a broad range of topics. The most common risks identified in audits across Latin America and Asia involve health and safety, wages, benefits, and working hours. Suppliers must not have any critical non-compliance issues; otherwise, the business relationship is terminated. For minor non-compliance cases, suppliers must submit an action plan, which Falabella monitors to ensure corrective measures are implemented.

## falabella.

We have a structured approach to monitoring social compliance in our supply chain. Our Supplier Agreement, signed between Falabella and each supplier, establishes mandatory audit requirements that comply with local laws and recognized international audit protocols such as SMETA, BSCI (Business Social Compliance Initiative), and WRAP (Worldwide Responsible Accredited Production). Factories that fail to meet our standards within the designated timeframe are removed from our network.

Our audit process is continuous rather than a one-time event. We regularly review and assess audit reports, granting different validity periods based on the level of risk identified, with a maximum validity of two years. Ongoing audits are essential to mitigating potential social compliance risks within our supply chain.

Falabella Retail has an annual target of maintaining 95% of its Own Brand suppliers under audit, achieving 94% by 2024.

Auditing for social compliance is a prerequisite for long-term partnerships with us, and our merchandising departments recognize this as a key factor when engaging suppliers.

Initially, suppliers sign a Supplier Agreement, committing to carry out social audits or provide audit reports that adhere to recognized standards such as SMETA, BSCI, EICC (Electronic Industry Citizenship Coalition, Code of Conduct), ICTI (International Council of Toy Industries), WRAP, WCA (Workplace Condition Assessment), SA8000, and other industry benchmark standards. Suppliers must include the latest audit reports for their factories in our system, and we evaluate them together with the auditing firm SGS, establishing the qualification standards according to the SMETA Non-Compliance Guide. The findings are classified as Immediate Action (IA), High Risk (HR), Medium Risk (MR), and Low Risk (LR), according to the SMETA Non-Compliance Guide. Each risk level carries a different weight in the final audit result. However, findings related to child labor or forced labor are classified as Immediate Action (IA), requiring immediate corrective measures and a follow-up on-site audit within three months.

Suppliers have an opportunity to conduct a "Desktop Review" to rectify high-risk findings, potentially extending the due date of the original report, as these can often be verified remotely. For MR and LR factories, we grant validity periods of 1 and 2 years, respectively, with possible random checks. Factories with excellent compliance (ACC) adhere to all local laws and international codes.

#### **Sellers**

The Compliance Policy Rating (CPR) is a complementary process that aims to assess the levels of non-compliance that Sellers may have, mainly associated with the creation of products that were previously unauthorized and unpublished by the Product Compliance team and that could present alerts for: intellectual/industrial property, unmarketable products, products associated with brands with sales restrictions due to business definitions, negative reviews, customer service complaints, alerts for irregular prices, and products pending certification, in order to analyze their maintenance on the falabella.com platform for Chile, Colombia, and Peru.

The results of these evaluations drive specific actions, such as the creation of action plans.



Since 2015, Sodimac has worked with the international platform SEDEX to rigorously and objectively evaluate the ethical and socially responsible practices of the supply chain, including regulations and occupational risk prevention, environmental management, and business ethics. In this way, we can help our suppliers demonstrate their strengths and opportunities for improvement in sustainability issues.

During 2024, the assessments were carried out by an independent accredited auditing entity. In addition, assessments were carried out using the SMETA methodology.





At Tottus, we address risks in the supply chain from different perspectives that seek to ensure traceability from the origin of the product until it reaches the hands of the end customer.

In addition to evaluation measures in legal and labor compliance and audits in social matters, we carry out quality assessments covering food safety and environmental aspects. Through audits based on recognized standards such as HACCP (Hazard Analysis and Critical Control Points), Global GAP (Good Agricultural Practices), and IFS Food (International Featured Standard for Food), we ensure the proper use of agrochemicals, the correct management of liquid and solid industrial waste, the safety of the products sold and, likewise, their quality. Suppliers who do not meet our quality, hygiene, and safety standards are removed from the supply of own-brand products. On the other hand, sustained compliance leads to the designation of "reliable supplier," a program that involves plans for continuous improvement.

In addition, since 2023 SMETA audits have been carried out, whereby suppliers have been prioritized based on a review of geographical risks and by industrial sector, according to the risk maps of the SEDEX platform. Subsequently, audits and revalidation of SMETA reports were carried out, based on which suppliers are categorized according to their level of risk according to the criticality of the findings. In addition, BSCI audit reports are also considered as evidence of compliance with expected standards.



## At Mallplaza, we evaluate all suppliers participating in Request for Proposal Processes in order to identify potential risks.

In this evaluation, variables such as environmental management certifications, policies (waste, use of materials, ethics, gender diversity, disability, and relationships with suppliers), and programs (benefits and training) are reviewed. It also includes financial variables such as balance sheets and income statements. Other variables include compliance, occupational health and safety, and credit bureaus.

The score obtained from the sustainability assessment has a 3% impact on the bid submitted by the supplier at the time of the award decision, and this entire assessment generates the baseline risk rating for each supplier. This is essential to guarantee transparency and optimal performance from suppliers, as well as to ensure compliance with the requirements established by the company in terms of integrity and corporate responsibility. The evaluations are valid for a period of one year. After this period, suppliers must be re-evaluated in order to be able to participate again in a Request for Proposal Process. Suppliers who have any non-compliance in their evaluation or re-evaluation must resolve it as soon as possible in order to finalize the process and participate in future requests for proposals. It should be noted that, because our processes are regional, some variables considered in supplier evaluations are adjusted to the reality and regulations of each of the countries where we have a presence (Chile, Peru, and Colombia).

## Audits and Certifications

At Falabella, we are convinced that great products are those that integrate sustainability criteria into their development. This means buying ethically, using sustainable raw materials, and supporting and caring for our business partners. We promote permanent innovation to design and acquire products that mitigate their negative impacts both in the production of raw materials and in manufacturing and refining, and enhance the positive ones. We work every day to focus our commercial decisions on organizations and supplier companies that allow us to generate a positive impact on a larger scale, whether in their origin, their use, or their final disposal.

We recognize our scale and take advantage of it. Through our own brands, we offer an exclusive portfolio with the latest trends at competitive prices. In addition to providing value for those who visit our physical and digital stores, we want to achieve greater influence over the production process, extending our environmental and social commitment to our entire supply chain.

Our relationships are based on standards of ethics and integrity. Therefore, we establish compliance with labor legislation and respect for human rights as a basic principle for working together.

Falabella's commitment to respect and promote human rights is established in its Human Rights and Business Policy. This policy states that Falabella will encourage its suppliers to adjust their conduct to the principles established therein, which include: respect for labor rights; the rejection of forced labor, child labor, and human trafficking; and the respect and promotion of the rights of children and adolescents, among others.

We want to establish long-term relationships with our suppliers, encourage their growth, take care of their working capital and promote their commitment to sustainable production. To this end, we have a Practical Compliance Guide for Suppliers, which is delivered at the beginning of the commercial relationship with each supplier and which includes the corporate integrity parameters on which we base our actions and the behavioral expectations that we expect from them in terms of integrity, the environment, crime prevention, free competition, personal data, and human rights, among others.

During 2024, Falabella Retail, Tottus, and Sodimac monitored and audited their suppliers at a regional level, in partnership with the organization SEDEX (Supplier Ethical Data Exchange), which provides access to the SMETA Social Audits Protocol. In this way, good practices are evaluated in our own-brand suppliers for their responsible and comprehensive development. Suppliers are evaluated based on document review, which includes evidence verification and on-site visits.

## We want to establish long-term relationships with our suppliers,

promote their growth, take care of their working capital, and boost their commitment to sustainable production.



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Suppliers	falabella.			SODIN
assessment	Domestic	Foreigner	Total	Domestic
Total assessments to suppliers	32	1,132	1,164	71
Total sustainability assessments	32	1,132	1,164	71
% of suppliers assessed on ESG issues	100%	100%	100%	100%
% of significant suppliers assessed			94%	

**Assessments 2024** 



9)	mallplaza	
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	<b>TOTTUS</b>
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assessment	Domestic	Foreigner	Total									
Total assessments to suppliers	32	1,132	1,164	71	125	196			630	206	79	285
Total sustainability assessments	32	1,132	1,164	71	125	196	591	18	609	115	11	126
% of suppliers assessed on ESG issues	100%	100%	100%	100%	100%	100%	31%	21%	49%	58.0%	99.9%	4%
% of significant suppliers assessed			94%			100%			8%			99%
Goal of sustainability			1,238			350						

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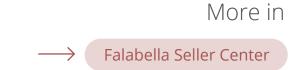
#### Supplier development programs

We provide information and training to suppliers on Falabella's ESG program, outlining the process and requirements:



#### Third-party sellers.

Through our "Sellers Academy & Communications", sellers can access live training sessions available every week on the most relevant topics for their operation. They can also access video tutorials on YouTube developed by our Sellers Academy, and step-by-step manuals in our help center. In addition, they are constantly informed of news, new guidelines and opportunities through recurring communication by email and messages within the Falabella Seller Center. We also have a website that has been specially designed for our sellers.





#### (O) mallplaza

At Mallplaza, we are constantly training our suppliers in occupational health and safety, the environment and regulations, among other topics, which allows them to be aware of and up to date with the standards on which we, as a company, base our actions.

We support suppliers in implementing corrective and improvement actions:



#### **Audits**

#### SODIMAC

Within the framework of the SEDEX supplier evaluation program, training is provided on the initial evaluation process (self-assessment), in which suppliers from Latin America and Asia participated. In 2024, 218 suppliers from Chile, Peru, Colombia and China participated in initial training on the audit process, in addition to 93 who participated in the evaluations as part of our supplier evaluation program together with SEDEX.

#### falabella.com Seller Center

The sellers have support teams whose objective is to accompany the growth of their businesses. In addition, we have a physical space called the "Support Café", where experts in different subjects provide face-to-face support to sellers. These events feature free talks on topics of interest to sellers.

#### **:::** TOTTUS

Suppliers who show gaps in their desktop evaluations in aspects of quality receive corrective action plans and technical support to remedy them, which can lead to on-site evaluations by employees or hired consultants. In addition, as part of the "Reliable Suppliers" program, monthly evaluations are carried out with a view to developing continuous improvement plans.

Support programs for suppliers	Retail	Sodimac	Tottus	Consolidated	Sellers falabella.com	Mallplaza
Number of suppliers assessed as having significant actual or potential negative impacts	568	136	22	709	2,449	15
% of suppliers with actual or potential significant negative impacts that have an agreed corrective action/improvement plan.	100%	100%	0%	99.3%	14%	33%
Number of suppliers assessed with actual or potential significant negative impacts whose contracts/business relationships have been terminated.	53	0	0	53	1,409	0
Total number of suppliers supported in the implementation of a corrective action plan.	13	84	0	196	352	8
% of significant suppliers involved in capacity building programs.	0%	100%	0%	43%	N/A	70%



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## Products with sustainable attributes

At Falabella, in our retail stores, supermarkets and home improvement stores, we have initiatives in place to reduce the impact of the use, manufacture and end of life of the products we sell. Different programs in collaboration with our suppliers and/or local authorities allow us to offer a mix of products certified or evaluated by third parties, which prevent negative impacts on society, animals or the environment. To this end, we stock eco-efficient products, with lower water or energy consumption, or whose production prevents animal suffering, reward their communities of origin or that have been produced in a sustainable manner. Finally, that they use recyclable, recycled, or renewable materials.

#### +Verde

To systematize and achieve greater traceability of the sustainable attributes in the raw materials of the +Verde collection in our Falabella Retail stores, we created business rules that allow us to identify minimum standards in their materiality and transparent and reliable certifications to back up these characteristics. With these business rules we established that our fashion, footwear and accessories products must contain at least 50% of their materials with sustainable attributes, more than 25% for the "Denim" category and 100% in the wood of furniture products.

#### We evaluate and manage three key aspects:

#### **Materials**

For our own brands, we prioritize raw materials from recycled materials, organic crops, livestock that respects the five animal freedoms or sustainably managed forests.

#### Control

Each material must have a certification issued by an established certifying body, which allows us to support the traceability of environmental attributes throughout the raw material chain of custody.

#### Labeling

The labels are made from raw materials with FSC (Forest Stewardship Council) certification.





\$153,516 million

(US\$ 154 million) in sales of +Verde products during 2024



18%

of all categories where the Falabella Retail Chile program participates

## Products with sustainable attributes:

During 2024, sales reached \$668,364 million (US\$670 million), or 6.0% of annual sales\*





Financial Statements



#### **ECO Products**

In collaboration with its suppliers,
Sodimac aims for 30% of the products
sold to have positive environmental and
social attributes.

This includes toiletries, organization items and furniture made from plastic waste received at recycling points, which form part of the first circular economy initiative by a retailer in South America, the result of the alliance with TriCiclos and Comberplast.

requirements established by the Quality Control department and set out in our Sustainable Products System Guide in order to display the special labeling. The guide specifies recognition criteria based on whether the products have third-party certifications, a third-party validated measurement of their carbon footprint, or an Environmental Product Declaration published under an existing third-party program.



+18,432 sustainable products on sale



\$493,226 million

(US\$ 495 million) in sales of ECO products during 2024

2. System Guide Products August 2023 (contentstack.io)

#### The criteria considered are:

#### **Circularity and recycling**

Products must be manufactured with more than 50% recycled content, biodegradable in less than six months, compostable, reusable or refillable.

#### **Sustainable production**

They must demonstrate efficient use of resources in their production, minimizing environmental impact, and include a public measurement or third-party verification of their carbon footprint.

#### **Efficient consumption**

They should promote the efficient consumption of energy or water.

#### **Healthy home**

Contribute to an indoor environment free of harmful chemical particles.

#### **Inclusive trade**

Encourage a commitment to social causes and ethical behavior.



10.5% of total sales of SODIMAC Chile

## Towards

## efficient logistic

In our Corporate Home Delivery business unit, we consolidate and manage the Group's deliveries to offer fast and reliable service, ensuring flexibility and quality that adapts to our customers' specific requirements.

Thanks to our specialized facilities for order sorting and consolidation, we are able to reduce costs and improve logistics efficiency.

Our strategy is based on three main objectives:



#### **Service Level**

Providing a service that meets customer expectations in every delivery.

#### **Speed**



Building an agile logistics network that enables most deliveries to be completed in less than 48 hours.

#### **Efficiency**



Optimizing the scalability of our operations by identifying synergy opportunities within the Group while improving the efficiency of installed capacities through third-party volumes.

## A more efficient network

In 2024, we focused on integrating the logistics assets of our businesses to maximize the Group's efficiency. We successfully consolidated last-mile delivery through transfer centers and cross-docks, as well as combined product deliveries from our retailers, sellers, and third parties, allowing us to complete more than 35 million e-commerce orders across the region.

With an emphasis on improving service levels, we achieved a service performance rate of over 93% for shipments from our retailers and sellers.

Additionally, we maintained our focus on speed and strengthened our capacity to continue scaling same-day delivery models.

These results were made possible by advancements across each link in our logistics chain and the collective efforts of our business units.

#### **Fulfillment**

During 2024, we continued to strengthen our warehousing services for sellers in our online superstores. To optimize costs in the fulfillment service, we are leveraging the Group's infrastructure and moving the dedicated square footage for these operations to Falabella's distribution centers.

As part of this optimization, the distribution centers in Chile and Colombia were closed, with areas of 9,000 m<sup>2</sup> and 9,300 m<sup>2</sup>, respectively, while 10,300 m<sup>2</sup> were returned in Peru.

In Mexico, due to the closure of the Linio operation, the 4,800 m<sup>2</sup> distribution center was shut down.

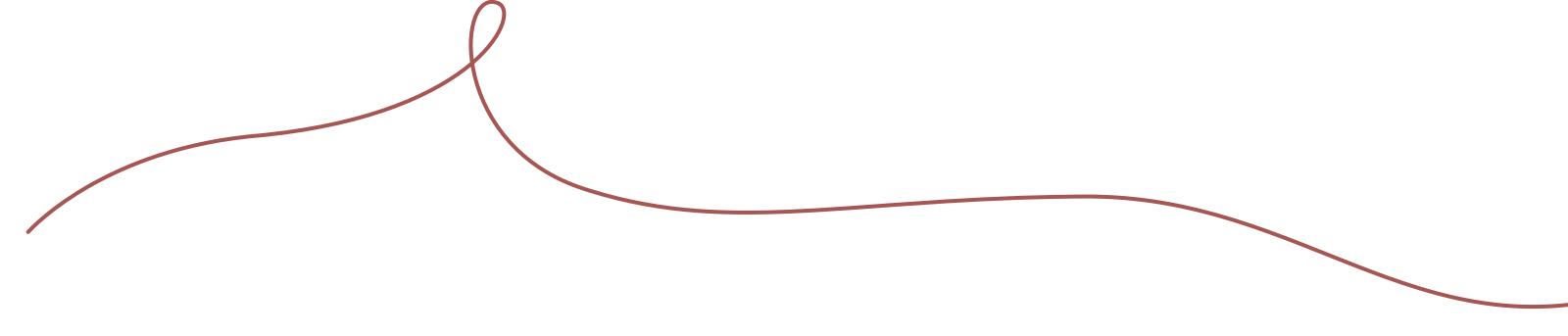
## Transfer Centers (TC) and Cross-dock Hubs

To further reduce delivery times, a new cross-dock center was inaugurated in Bogotá, Colombia, and a new transfer center (TC) was opened in Medellín.

In Chile, we relocated the Antofagasta TC operation to available space at Sodimac, reducing 3,600 m<sup>2</sup>.

**In Peru, aiming to improve regional efficiency,** we closed two TCs, reducing 1,060 m<sup>2</sup>, with their volume reassigned to nearby TCs.

In Colombia, the Cali TC was reduced by 800 m<sup>2</sup>.



#### **Click & Collect**

In 2024, Click & Collect deliveries saw a 10-percentage-point increase in share compared to the previous year, reaching nearly 50% in the region. Meanwhile, sellers' Click & Collect share grew by 16 percentage points versus 2023.

This was achieved through our network of approximately 1,000 pickup points across Chile, Peru, and Colombia, including Group stores, third-party locations, and logistics partners.

## falabella.

In 2024, Falabella Retail Chile centralized its logistics operations for sellers' portable products, streamlining fulfillment to improve fast-delivery offerings. This enhanced both service efficiency and operational performance, enabling continuous Monday-to-Sunday operations and greater logistics automation. Additionally, a same-day delivery service was launched in the second half of the year, covering 75% of the Metropolitan Region for orders placed before 2 PM. This service reinforces our fast and convenient home delivery, complementing our omnichannel in-store pickup options.

For its part, Falabella Retail Peru concentrates its entire operation in two warehouses: a big-ticket warehouse, shared with the other companies in the group, and another automated mini-ticket warehouse. The latter, to which 250 m² of conveyors were added, in 2024 received the fulfillment operation for sellers and, in this way, consolidated the mini ticket operations in a single distribution center, achieving improvements in productivity, efficiency in transportation and faster deliveries to our customers. In addition, in April 2024, the 180-minute home delivery service

for small products was successfully launched, covering 19 districts of Metropolitan Lima, an express service that consolidates our position as the fastest delivery service in Lima.

Finally, in 2024 Falabella Retail Colombia opened a new distribution center in Cota, Cundinamarca, with 93,000 m² of built area (52,700 m² for the exclusive use of Falabella Retail and 13,000 m² of offices), with a capacity to process around 350,000 items per day. It is one of the most technologically advanced distribution centers in Latin America, and its opening is expected to improve distribution to more than 900 destinations in the country through comprehensive, fast and secure logistics that will benefit thousands of customers.

### **# TOTTUS**

In 2024 we inaugurated the Group's second production plant (the first is located in Santiago) with which we are developing a differentiating advantage in the production of bakery products.

#### **Tottus App Chile and Perú:**

- Seeking to improve the shopping experience of our customers and make our operation more efficient, we relaunched the standalone website in Chile with an on-demand service and expanded the service coverage to 16 new stores.
- We launched the new order tracking in the app, which has contributed to the reduction of the contact rate by 2.1 percentage points.

## SODIMAC

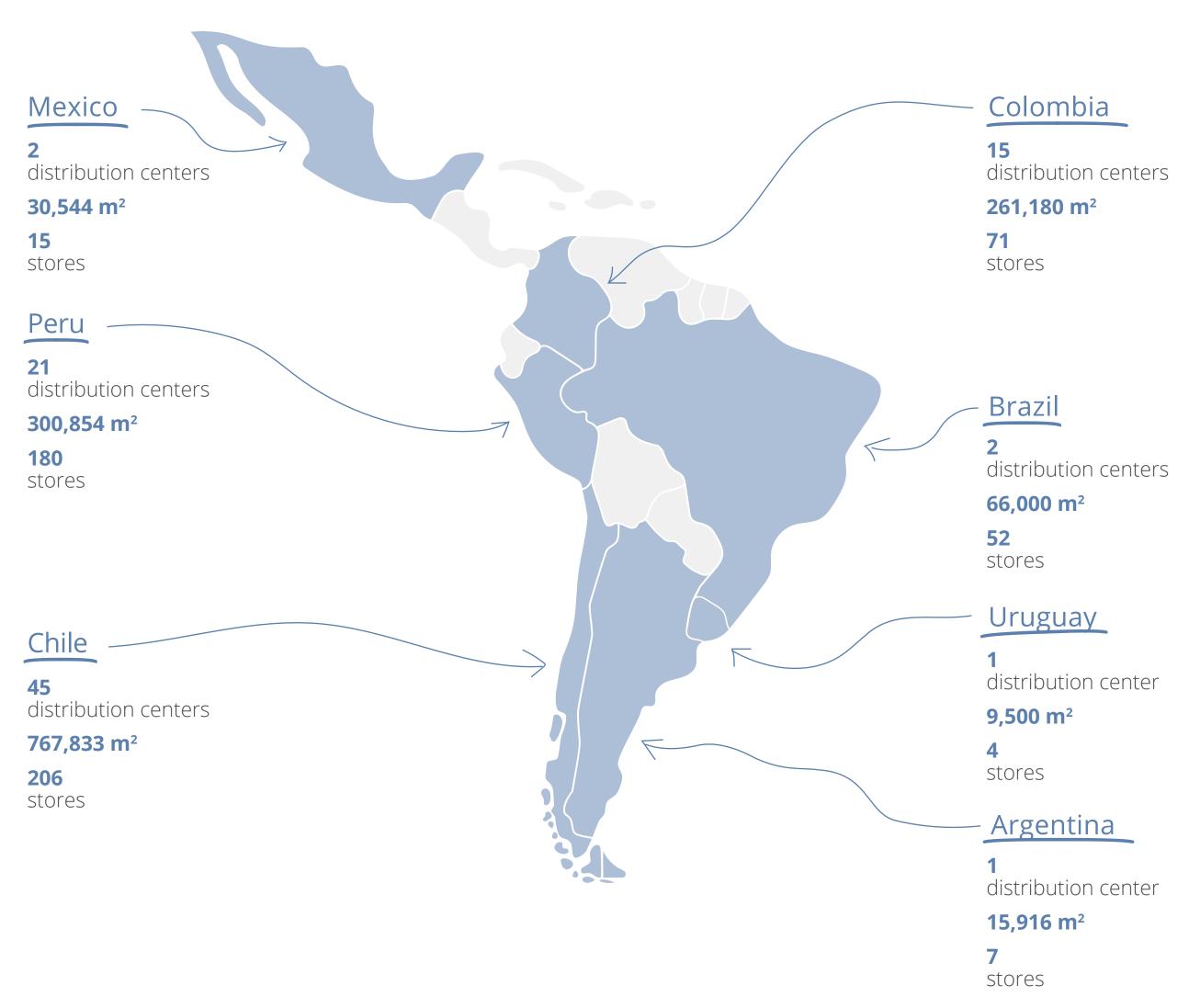
In the supply chain, we continued to develop and strengthen the planning and standardization of our processes to continue meeting the expectations of our customers, consolidating our service and cost indicators.

We began the implementation of the new Demand and Replacement system, which allows us to incorporate a tool that meets all the needs we have in the countries where we are operating today.

In terms of imports, we recovered times and processes, achieving the standards that allow us to fulfill all campaigns and product replacement on time, which generated an impact on the availability of our products at the point of sale, managing to recover pre-pandemic levels, which were over 95%.

At a strategic level, we consolidated robotization in Chile and began pilot tests for new processes, while in Colombia we implemented our second stage of automation, which has allowed us to increase picking production and continue strengthening our omnichannel strategy.

## A growing network<sup>3</sup>





## 1,451,827 m<sup>2</sup> dedicated to logistic

As a result of optimizing our logistics network, we managed to reduce our logistics capacity by ~130,000 m<sup>2</sup> compared to the previous year, which is equivalent to an 8% reduction.

#### Last mile



Use of our delivery service



**50%** home deliveries



50% Click & Collect

**3.** Includes total footage of distribution centers, transfer centers and other logistical assets.

# Superior experience

We design a superior, secure, and reliable experience for every person who chooses our solutions. We treat every point of contact as an opportunity to deliver the best selection of goods and services while growing our business.

Our physical-digital ecosystem offers an integrated customer journey, enabling seamless transitions between physical and digital worlds to resolve needs within our network. We harness technology and data to continuously enhance this experience, prioritizing data-driven decisions.

We evaluate our customer experience using the Net Promoter Score (NPS) methodology. This industry-standard tool measures customer loyalty based on responses (on a 0–10 scale) to one key question: How likely are you to recommend our brand to a friend or colleague? The results guide our customer experience strategy, supported by additional metrics and insights collected across the customer journey.

#### Store

NPS	Result	2024 Goals
CHILE		
Falabella Retail	59	54
Sodimac	55	50
Imperial	61	61
Mallplaza	70	70
Tottus	63	70
PERU		
Falabella Retail	58	53
Mallplaza	82	80
Sodimac	66	60
Tottus	63	70

NPS	Result	2024 Goals
COLOMBIA		
Falabella Retail	69	62
Mallplaza	87 	80
Sodimac	64	70
BRAZIL		
Sodimac	65	6.6
		66
ARGENTINA		
Sodimac	50	50
URUGUAY		
	1.1	<b>5</b> 2
Sodimac	44	53
MEXICO		
Sodimac	66	64

#### Digital

NPS	Result 2	024 Goals	NPS
CHILE Falabella Retail	43	40	COLOMBIA Falabella Retail
 Sodimac	50	50	Sodimac
mperial	35	47	BRAZIL
Tottus	23	53	Sodimac
PERU			ARGENTINA Sodimac
Falabella Retail	48	46	LIDLICLIAV
Sodimac	61	61	URUGUAY Sodimac
Tottus Online	38	33	MEXICO
Tottus App	65	65	Sodimac

NPS financial	Result	Goal
Banco Falabella Chile	65	60
Banco Falabella Peru	64	64
Banco Falabella Colombia	64	62

**Result 2024 Goals** 

## Brand management and sustainability

In addition to NPS evaluations and satisfaction with our products, services, and experiences, all our business units measure brand perception to understand their projected image and key attributes.

Among these, some subsidiaries specifically evaluate sustainability or assess attributes tied to sustainability criteria—such as environmental and community commitments, energy and water efficiency, or climate action. Using this data, subsidiaries like Tottus, Falabella Retail, and Sodimac have analyzed how brand perception impacts sales or revenue relative to other variables (e.g., location, NPS, new products, and launches), enabling us to identify and prioritize key drivers.

Additionally, in 2024, we conducted a cross-regional study on sustainability perception across our brands at the corporate level. The research engaged 1,800 respondents from Chile, Peru, and Colombia, evaluating 25+ attributes linked to ethics and governance, employment, social impact, inclusion initiatives, and environmental efforts. These insights help us align our sustainability strategy, management, and communication with public expectations.

## My <u>customer</u>

The Customer Rights Protection Program (Mi Cliente) defines expected employee behaviors to uphold customer rights at every stage—from product/service disclosure to post-purchase support.

During 2024, and due to regulatory requirements, we have worked on various instruments that establish how we should interact with our clients, such as:

- Practical Guide for the Implementation of the Price per Unit of Measure Regulation, which establishes how we must inform customers about the different products we sell.
- Practice Guide on Information on the Exclusion of the Right of Withdrawal, which seeks to ensure that customers have an informed purchasing experience.

We also advanced accessible-format adhesion contracts for people with disabilities, offering audible contract content via QR codes.

Regionally, Grupo Falabella recorded 136 consumerrights final and enforceable sanctions in 2024, totaling \$605 million.

No single customer accounts for over 10% of revenue in any business segment.



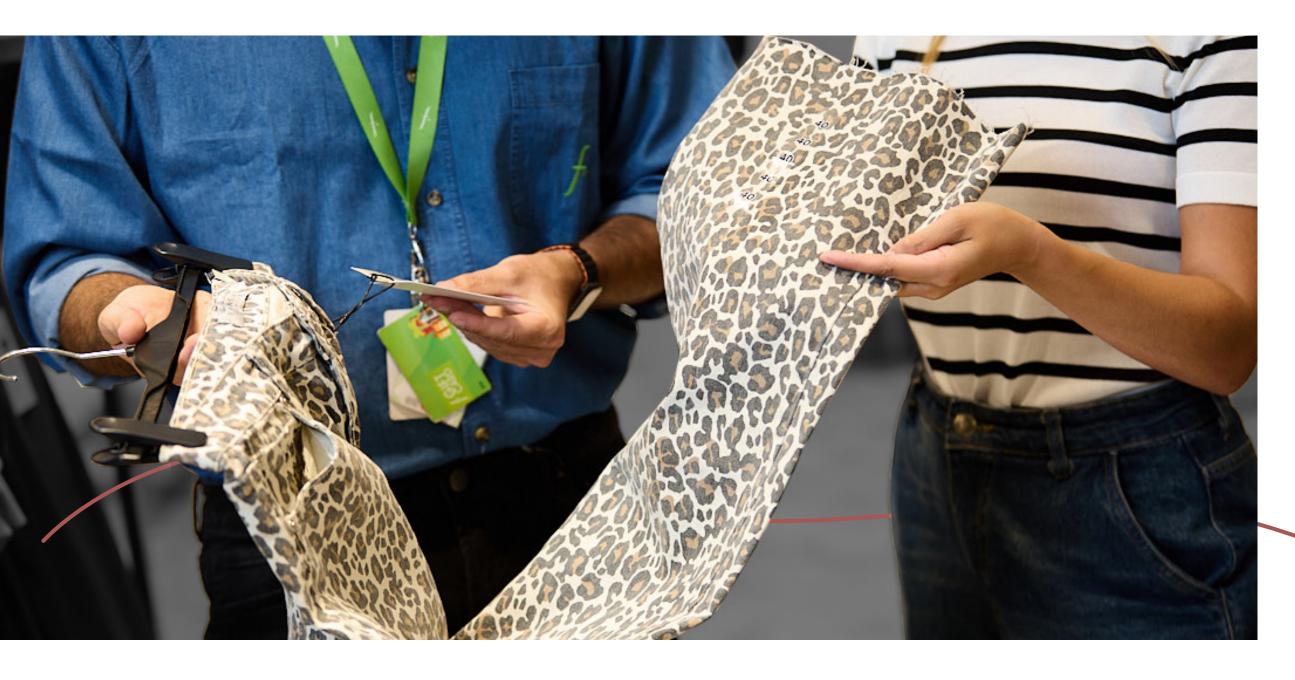
## Customer health and safety

Another dimension of customer protection is their health and safety, both inside and outside our premises. At Falabella, we take measures to ensure that both visitors to our facilities and consumers in their homes can enjoy our products and services safely and without prejudice to their personal well-being.

To protect visitors to our facilities from possible threats in the environment, since 2020 Falabella has had a Corporate Security Management, which coordinates the sub-managements of Security and Environmental Analysis, and Corporate Physical Security, together with the security tables by country and instances by business unit. Its tasks consist of studying physical security risks in the Group's

facilities, such as criminal activity or trends and public disorder, as well as developing policies, protocols and procedures to prevent and mitigate their consequences.

We also deepened our commitment against discrimination, implementing at the corporate level, and hand in hand with Pride Connection, a guide to inclusive treatment, to train and guide our internal and external collaborators in the proper treatment of our clients and visitors, with awareness and respect for their diversity and differences. In turn, our business units have developed their own manuals and protocols aimed at inclusive and non-discriminatory treatment in their facilities and through their services.



## Quality and safety of products

At Falabella we are committed to the health and safety of our customers. For this reason, we constantly evaluate the conditions of our products and ensure the traceability of our inventory throughout the value chain. In this way, we can respond quickly to warnings from our suppliers, as well as identify problems in our items before they reach the hands of buyers.

When we identify that a product does not meet our standards, or local regulations, we block the item from sale and remove it from our stores and distribution centers, respond to the requirements of the regulatory authority and dispose of the recalled products responsibly.

## Products withdrawn from stores and distribution centers during 2024\*

2023	Sodimac	Tottus	Falabella retail	Total
Total number of products recalled	801	324,350	0	325,151
Number of product lines recalled	1	127	0	128
Costs of product recalls \$CLP million	54	382	0	436

2024	Sodimac	Tottus	Falabella retail	Total
Total number of products recalled	0	275,070	0	275,070
Number of product lines recalled	0	85	0	85
Costs of product recalls \$CLP million	0	314	0	314

<sup>\*</sup> Figures correspond to private label products decommissioned before sale, and removed from shelves and distribution centers.

## Chemical product management

At each of Falabella's business units, we are fully cognizant of the risks associated with chemicals in our products, particularly those that could impact the health, safety, or well-being of our customers, employees, or third parties.

We have guidelines in place for the handling and management of hazardous chemicals in our products, whether for internal use or available for sale. When a product is identified as containing a hazardous chemical, we classify it according to Chilean Standard No. 382:2013 and carry out the appropriate processes for its preparation, dispatch, transport, and receipt—either at our warehouses or at our points of sale, which are equipped for the storage and/or display of such products.

We provide training to our teams on the identification of these substances, their properties, associated hazards, and proper handling and use. We also ensure that all individuals working at Falabella are familiar with the correct use of personal protective equipment, as well as the procedures related to the operation, handling, and dispatch of hazardous substances. In addition, each of our businesses periodically reviews the risks associated with the handling of chemicals in controlled products.

## Safeguarded finances

We design tools that help inform people about the benefits and innovations of our products. We have a protocol for the sale of consumer credits, aimed at standardizing our sales approach to ensure quality guidance and to provide all customers with information about product usage, highlighting benefits, convenience, and key features

# We safeguard our customers' financial well-being

Banco Falabella has a risk strategy based on rules and models developed using machine learning methodologies. These models enable us to identify vulnerable segments with limited repayment capacity in order to protect them from taking on unaffordable debt. This strategy limits the expenses these customers can incur so that they do not exceed their current or future ability to repay.



## Value proposition for sellers

During 2024, and in order to continue simplifying our value proposition and deepening our omnichannel strategy, we implemented changes to the browsing experience of our online platform, seeking to represent the best of the physical and digital worlds.

This change involved the relaunch of the standalone Sodimac and Tottus sites, and the change of the falabella.com logo to green. In this way, in Falabella Retail's e-commerce customers will continue to find a wide variety of quality products at affordable prices, offered both by the Group's retailers and by sellers of excellence, while on the Sodimac and Tottus sites, customers can find a specialist home improvement and supermarket offering, which may also include specific sellers in those categories.

Our strategy will allow us to continue adding strategic sellers linked to our core categories, with whom we can complement our offer.

Those who choose falabella.com as a sales tool will also have access to logistics services and stores; mass media campaigns and marketing and technology services for their businesses, such as the Falabella Seller Center. This internal and self-administered platform allows sellers to create their products, manage their inventory, manage their sales and shipments, review their billing and analyze key performance metrics of their businesses.

To enable sellers to speed up payments and obtain greater liquidity, Banco Falabella offers financing to companies that sell their products in the Group's e-commerce businesses, with the aim of providing them with working capital and increasing their sales on the Company's platforms.



## Technology driven scale

## We unlock technological potential to build a seamless physical-digital experience.

At Falabella, we continue to lead digital transformation in Latin American retail, with a more intentional and holistic focus on the omnichannel experience. Our vision centers on creating an integrated digital ecosystem that delivers unique experiences to our customers across our various business units and countries, maintaining local agility while leveraging our regional scale.



## Technology Strategy: Core Foundations

Our technology strategy establishes priorities for its development, which seek to strengthen the omnichannel nature of our value proposition.

## **Digital expansion: Platforms and Products**

Our digital ecosystem leverages strategic platform development and product innovation to drive competitive advantage in retail. Through a platform-first approach, we've established a comprehensive suite of digital solutions that enable seamless integration while maintaining operational independence across business units. Our microservices architecture and advanced API management practices support both customer-facing applications and backend systems, ensuring rapid deployment capabilities with consistent stability.

We prioritize simplification of end-to-end architectures and operations, with technology standardization and effective lifecycle management at its core. Our solution, Falabella ID, comprehensively manages technology assets, monitoring their usage and costs, while our technical and API standards ensure an optimal balance between immediate business needs and long-term sustainability. This approach has created a robust digital backbone for omnichannel retail, allowing business units to build unique experiences while maintaining strong centralized governance.

# Stable, Secure and Efficient Operations

Our strategic technology modernization initiative focuses on two primary pillars: cloud migration and data center optimization. This transformation is supported by robust operational data management across both on-premises and cloud environments, implemented through strict financial controls and archival policies. The foundation of our infrastructure relies on system resilience and standardized critical processes, with change management playing a vital role in ensuring operational continuity and efficiency.

In today's digital landscape, we've made cybersecurity a cornerstone of our strategy. Our comprehensive security approach includes enhanced incident prevention and response protocols, with particular emphasis on cloud architecture security. We employ a multi-level security framework to protect our network, servers, and applications. Through close collaboration between development and architecture teams and security task automation, we maintain a secure yet agile digital environment. Our strategic shift to cloud infrastructure, combined with the planned phase-out of traditional data centers, not only enhances our security posture but also delivers significant operational cost savings

# **Operating Model and Talent Management**

Our organization is implementing a transformative approach to technology management that balances strategic innovation with operational excellence. By establishing a unique collaborative leadership model, we've created a structure where business and technology executives jointly oversee technology portfolios, ensuring that strategic vision aligns seamlessly with technical execution.

At the heart of this transformation is our commitment to building exceptional technical capabilities through strategic talent management. We've developed a comprehensive workforce strategy that optimally combines internal expertise with external specialists, creating a dynamic ecosystem of skills essential for our digital evolution. Our technical team has grown into a powerhouse of diverse talent, bringing together seasoned professionals from premier global retail and technology sectors. Through strategic recruitment and development initiatives across multiple regions, including Chile and India, we've established ourselves as a leading technology employer in Latin American retail, fostering an environment where innovaion and expertise converge to drive our digital future.

#### **Data and Innovation**

We have defined a robust data governance and operating model, scaling our AI/ML capabilities through well-defined governance structures. We actively promote the use of data for decision-making across the organization, while ensuring the three fundamental pillars of data security: availability, confidentiality, and integrity. Training employees to use and leverage data remains a priority.



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# Technology 2024 Derivable

During 2024, we achieved significant milestones across our digital ecosystem, strengthening our omnichannel capabilities and enhancing customer experience throughout the region.

#### **Supply Chain**

- The supply chain infrastructure underwent a comprehensive modernization, with the implementation of a new platform in Falabella Retail Chile's e-commerce operations, which has significantly reduced checkout error rates related to stock availability. This platform now operates successfully in all stores in Chile, Peru, and Colombia.
- The platform optimizes critical services including picking from store, shipping from store, and store-to-store operations, while introducing rapid shipping tags that allow customers to easily identify products available for same-day or next-day delivery.
- A unified last-mile solution was implemented across the region, enhancing logistics efficiency and providing improved visibility and tracking capabilities for customers of Falabella, Sodimac, and Tottus in all countries, supported by the integration of 16 carriers across operating countries.

- Warehouse operations were enhanced through the upgrade of all Tottus Chile distribution centers to the latest system version, demonstrating significant operational improvements across the supply chain network.
- The company launched an innovative multichannel fulfillment pilot program that utilizes Falabella's network to store third-party products, currently operating with five participating senders, marking a strategic expansion into new fulfillment capabilities.

#### **E-commerce and Marketplace**

- Falabella.com underwent a rebranding, while new independent sites were launched for Sodimac in Chile and Peru, as well as for Tottus Chile, marking a significant expansion of the digital footprint. Each site now features a single-page checkout process with recommended delivery options, preferred addresses, and saved payment methods, significantly reducing transaction completion times.
- The platform demonstrated exceptional stability during major sales events such as Cyber and Black Friday, handling record transaction volumes while maintaining performance.
- Using AI, we optimized help center solutions to enhance user experience, improving overall satisfaction by providing clear and concise information and creating self-service capabilities. These innovations create a memorable, more immersive, and sophisticated shopping experience for customers.
- We have enabled the sale of relevant brands such as Electrolux, Adidas, and Footloose for our Sellers, enhancing the variety of options for our customers. Additionally, we have driven Seller growth through funded promotions, such as free shipping and site-specific offers. We have also launched automatic integrations with leading platforms like VTEX and Shopify, facilitating sales management and optimization. Sellers can now operate with multiple accounts and request invoices or receipts for 3P products. Finally,

- we implemented a Seller Rating system that enables the evaluation of Seller performance and improves purchase experience transparency for our customers.
- Customers experience personalization was strengthened through new preference settings that enable personalized recommendations across all categories, brands, and stores. The account section was redesigned to include real-time order tracking and case management, while new geolocation-based push notifications were implemented to drive store traffic and enhance the omnichannel strategy.
- To optimize our regional customer relationships and continue our commitment to providing exceptional service, we completed our Customer Relationship Management (CRM) migration, which has not only allowed us to improve the customer experience but also strengthens our competitive position and prepares us for future challenges in an increasingly dynamic digital environment.

# Merchandising and Inventory Management

- The Falabella Business Center (FBC) platform demonstrated remarkable growth, expanding from 28 to 1,308 active suppliers and successfully managing approximately 3.3 million purchase orders across markets. The platform completed supplier onboarding across Falabella, Tottus, and Sodimac in Peru, strengthening regional operations.
- The implementation of FBC in Sodimac's warehouses across Chile and Argentina delivered significant operational improvements, enabling efficient management of stock flows, cross-dock operations, and green sales processes. The expansion to Tottus operations in Chile and Peru optimized scheduling across multiple distribution centers.
- Inventory management systems achieved notable improvements, with a 50% reduction in stock breakages for store pickup services, maintaining a corporate level below 1%. Inventory reconciliation reached over 99% accuracy between legacy systems (SRX) and logistics systems (IMS) across all stores and countries.

- Legacy system retirement streamlined product and pricing management operations significantly. The decommissioning of Emilia (product creation) and BCC (price management) workflows reduced price activation times from hours to under one minute.
- Product onboarding processes demonstrated remarkable efficiency gains, particularly in Sodimac Peru, where automation reduced publication times from several days to an average of three minutes, showcasing the successful digital transformation of merchandising operations.

#### **Store Operations**

- The company achieved a significant milestone with the deployment of a new point-of-sale system across Falabella stores, demonstrating its success by processing approximately US\$ 1 million in daily transactions.
- Store digitalization efforts progressed substantially with the implementation of self-service platforms across all Sodimac Peru locations and the introduction of new payment systems in Falabella Chile.
- The 2025 strategic roadmap includes plans for deploying mobile POS solutions across multiple markets including Falabella Chile, Sodimac Peru, and Tottus Peru, building upon existing self-service and mobile checkout capabilities.



Customer trust remains paramount in our operations. Our technological infrastructure has been significantly strengthened, achieving remarkable results in both security and operational stability:

- Our comprehensive fraud prevention and data protection system has yielded exceptional results, with a 95% reduction in security incidents and 94% decrease in effective losses, surpassing industry benchmarks.
- The enhancement of our technological infrastructure, including advanced patching and network segmentation, has maintained an impressive 99.95% availability rate and achieved 90% adherence to group-level security controls.
- Financial security has been comprehensively reinforced through the modernization of banking systems and implementation of advanced fraud prevention technologies.

These technological implementations and future plans demonstrate the company's ongoing commitment to digital transformation and operational excellence, positioning it strategically for continued growth in the retail sector.



# <u>Data-Driven</u> Business Intelligence

# We enhance our data assets and their applications by implementing advanced analytical methods that maximize our capabilities.

We have reorganized our Data & Analytics teams to work more closely with Platform and Business units, thereby increasing the value of our data products and capabilities. This approach has improved identification of needs, opportunity capture, and data asset enrichment, ultimately enhancing our data's business value.

To achieve this, we have focused on strengthening and evolving our data platforms, thereby: driving data utilization across different areas of the organization; simplifying data access in secure environments while complying with legal regulations; and enabling the use of technologies for implementing advanced analytical methods.

During this period, we incorporated generative artificial intelligence as part of our advanced analytics techniques.

The deepening of our capabilities, along with the growth of our data assets, has allowed us to understand our customers and sellers much better. This enables us to adapt our product and service offerings across the region and through different channels, according to our customers' preferences.

Data security and protection remain our fundamental pillar. We manage data and its uses ethically, securely, and with respect for privacy.

To address our challenges, we have an experienced team that effectively and efficiently leverages our data assets, with the goal of delivering strong value propositions to our Business units. Our Data & Analytics strategy rests on four pillars:

- **High-impact teams:** Building balanced teams that develop robust data platforms while focusing on business and customer needs.
- **Data ecosystem:** Creating data products and technological enablers that align data with Group objectives and strategy.
- Customer value focus: Innovating through advanced analytics including AI, machine learning, and advanced visualization to enhance customer experiences.

Data-driven decision acceleration:
 Leveraging platform data products to reduce time-to-market for customer-focused strategic initiatives.

These pillars have evolved during the period, gaining maturity while incorporating new capabilities, skills, and strengths.



#### **Main Achievements 2024**

In 2024 we improved our data platforms, evolving existing capabilities and incorporating new functionalities.

In logistics we implemented new artificial intelligence techniques to enable more efficient deliveries, categorize products eligible for same-day or next-day delivery, prevent delivery fraud, and better show customers the location of their shipments.

We strengthened our customer platform by incorporating new data, allowing us to deepen our customer understanding while complying with personal data protection regulations and other applicable laws.

In our marketing platforms, we enhanced our machine learning models to improve communication personalization.

#### **Digital Development Iniciatives**

#### **Digital Alliances and Innovation**

It seeks to serve as a bridge between Falabella and the external innovation ecosystem, facilitating the adoption of new technologies to address strategic challenges.

#### Falabella Link

It connects Falabella with startups through pilot tests that explore and integrate innovative technological solutions. Its purpose is to strengthen internal capabilities, accelerate adoption of new technologies, and foster an innovation culture across the organization. Pilots have been implemented in multiple Group areas including online superstores, e-commerce, fintech, storetech and logistics.

#### **Falabella Ventures**

Startup investment program aimed at developing strategic capabilities that complement and enhance Falabella Group's businesses. Through minority investments, it seeks to drive corporate innovation, explore new technologies and business models that create competitive advantages.

# Responsible Digital Experience

# We understand that a good digital experience must prioritize protecting the data of those who trust our solutions.

The speed of digital transformation enabled the development of our customer-facing digital platforms. This brought increased volumes of managed data, with exposure to risks associated with personal data processing.

Personal data protection stems from our commitment to respecting fundamental human rights. At Falabella, we take responsibility for proactively complying with personal data protection regulations and responsibly managing personal data accessed directly or indirectly through our platforms.

We identify personal data as essential assets and value them according to confidentiality, integrity and availability dimensions. At Falabella, we classify personal data by different confidentiality levels, allowing us to categorize personal data and business data. This classification groups data as highly confidential, sensitive confidential, nonsensitive confidential, internal use, and public use. From this classification, we identify information security risks present in the data lifecycle and controls that mitigate threats detected in data perimeters related to storage systems, repositories, data schemas and/or transport layers.

At corporate level we defined general guidelines, principles and minimum activities each company must observe and comply with regarding personal data protection, to ensure all individuals - whether customers, employees or supplier organizations - receive personal data treatment conforming to legal regulations and Falabella standards.

In November 2021, the corporate Personal Data Protection Compliance Program was approved. This initiative establishes guidelines to determine, communicate and guide expected employee conduct, while ensuring a single personal data protection standard across Group companies. To comply with these guidelines, all Falabella business units maintain this Program, with implementation and execution monitored by the Personal Data Protection Compliance Management.



Throughout our history at Falabella, we have worked to improve the lives of the people and communities we engage with, promoting opportunities that help to reduce inequality and build more equitable societies.

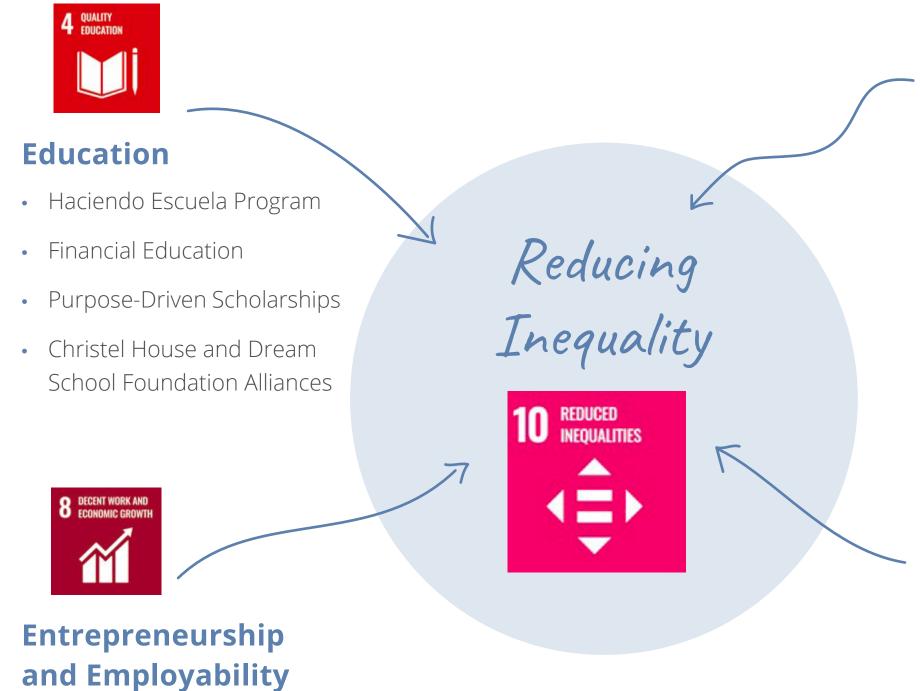
This commitment extends across all our business units and geographies and is carried out through four Social Impact pillars:

Plaza Emprende

Sellers Academy

Local Talent

Sodimac Specialist Circle



### **Local Empowerment** and Development

- Building Home Dreams
- Social Projects Accelerator
- Food Rescue
- Emergency Prevention and Response



## **Inclusion and Gender Equity**

- Strong and Fantastic
- Emprendedoras Gennial (Women Entrepreneurs)
- Lideresas Sociales (Social Women Leaders Alliance)
- Workforce Inclusion

In 2024, we completed the Social Impact assessment of our programs and initiatives and began building our baseline.

This will allow us to continue strengthening our key programs and aligning focus areas and indicators to reinforce our shared value strategy.

Main achievements in 2024



# +50,000 children and adolescents

improved their learning in schools in Latin America and India.

# +11,000 children, youth, and adults

received Financial Education training.



# +6,400 entrepreneurs

participated in Grupo Falabella commercial initiatives.

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# Education

We believe that investing in the development and improvement of education is a commitment to the future of people and society.

We promote various educational support and financial education programs, which we implement in coordination with civil society organizations, academia, and relevant public institutions to maximize and scale their impact.

# "Haciendo Escuela" Program

Falabella's flagship program celebrated its 55<sup>th</sup> anniversary this year. Since its launch in Chile in 1969, more than 94,000 students have benefited from the program across 105 schools in Chile, Peru, and Colombia.

In 2024

+49,000

children and adolescents participated in the program's initiatives.



institutions currently included in program



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This year, the "Haciendo Escuela" program in Chile supported the learning process of children and adolescents through four programmatic areas:

- Literary skills
- Mathematics
- Socio-emotional skills
- Management strengthening

#### Results



23,289

#### students

from 49 educational institutions participated in the program.



+3,300

#### evaluations<sup>1</sup>

conducted on participating students showed significant improvements in literacy and math skills.

> More about "Haciendo Escuela" Program





In Peru, in partnership with Fe y Alegría, we continue to advance literacy promotion, cultural activity development, and the strengthening of digital accessibility.

#### Results



**22,510** students

from 22 educational institutions participated in the program.



In Colombia, as well as addressing the core areas of mathematics and critical reading, we continue to work on improving scores on the ICFES<sup>2</sup> tests for entry to higher education.

#### Results



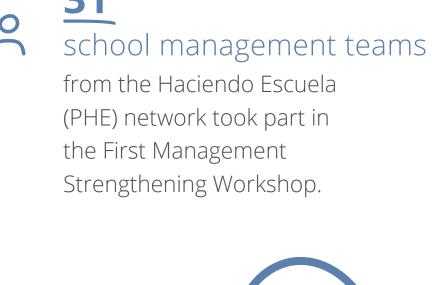
**4,110** students

from 20 establishments took part in the program.



# Impovement of **8 points**

in the ICFES test
results of the students
participating in the
program, compared to
the previous year.





- 1. Literary skills dialect tests and SEPA (Sistema de Evaluación de Progreso del Aprendizaje) for mathematics.
- 2. Colombian Institute for the Evaluation of Education.

# Alliances with <u>Christel House</u> and Dream School Foundation



At Falabella India, we collaborate with organizations dedicated to strengthening and empowering children through quality education.

In our fourth year of partnership with **Christel House Foundation**, we directly supported the education of 25
pre-kindergarten students and worked with 26 school leaders to assess and enhance their leadership skills.

In addition, in partnership with **Dream School Foundation**, we supported 65 young people enrolled in the STEM program, preparing for the CET³ and NEET⁴ higher education entrance exams, while also creating opportunities for reflection and connection with the professional world through experiences in our corporate offices.

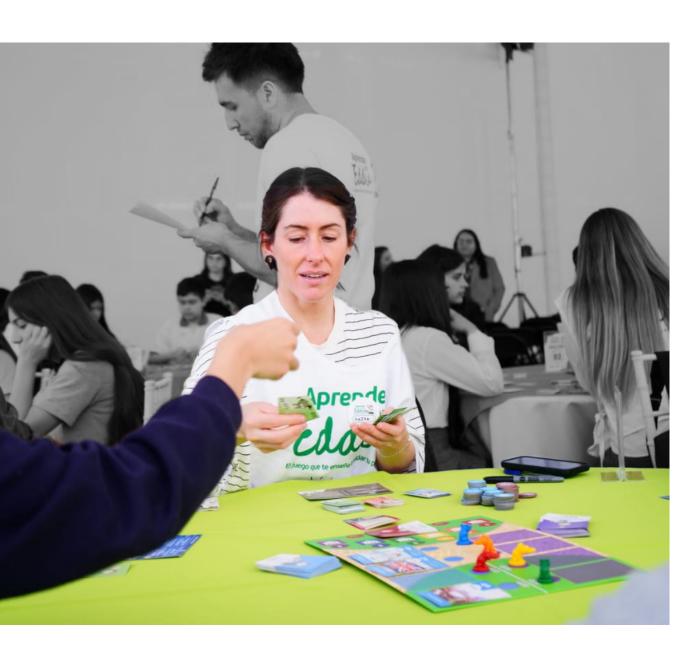
- **3.** Common Entrance Test
- **4.** National Eligibility cum Entrance Test



# Financial Education

At Banco Falabella, we are committed to financial education and aim to contribute to building a more responsible and empowered society in managing personal finances. This commitment is reflected in various programs and initiatives aimed at current and potential customers, schoolchildren, employees, entrepreneurs, and the broader community across the countries where we operate.

more than 11,000 children, young people, and adults received Financial Education training.



At the school level, we promote the "Eddu" program, which seeks to encourage financial education from childhood through initiatives such as "Aprende con Eddu" ("Learn with Eddu") and the "Edducity" tournament:





# We reached 1,800 students and teachers

of schools in the program "Haciendo Escuela". The Eddu Program received the "Mejores Iniciativas Sustentables 2024" award in the Quality Education category, granted by the Sustainability Hub of La Tercera - Pulso.



<u>+1,400</u>

85

#### schoolchildren teachers

from various schools in Lima participated in the national "EdduCity.com" tournament.



+1,200

#### schoolchildren

from the "Haciendo Escuela" program took part in Eddu program activities.

On the other hand, our Financial Education Team —a group of volunteer employees who provide free workshops to the broader community— achieved important milestones this year:





# 26 workshops

in-person and online reaching more than **1,220** people.



We develope

# specialized talks and workshops

that reached **4,260 people,** including entrepreneurs and employees of Grupo Falabella.



#### The Financial Education Team

also supported the rollout of "Learn with Eddu" and financial education content, reaching **+600 students and teachers,** from the Haciendo Escuela Program, as well as female heads of household.

In Colombia, we also participated in fairs, masterclasses, and other training events, reaching more than 700 students, customers, and employees.

More information in:





In 2024, we completed the first phase of a partnership with the **Centro de Políticas Públicas de la Pontificia Universidad Católica de Chile**, which focused on strengthening financial education learning among women and schoolchildren through idea exchanges and shared experiences. In 2025, this alliance will focus on updating the Chilean Financial Literacy Index.

# Purpose-Driven Scholarship



Creating opportunities and changing lives through education is an impact we also strive to generate within our closest community: the families of our employees.

The Reinaldo Solari and José Luis del Río Scholarships, now known as "Becas con Sentido" (Scholarships with Purpose), were created in 2016 to support the children of employees who have completed Year 12, helping them pursue higher education. These scholarships cover the full cost of in-person degree programs at universities that are part of the Council of Rectors, as well as private universities, technical training centers, and vocational institutes. By the end of 2024, the scholarships had supported 14 children of employees from Falabella Retail, Mallplaza, and Sodimac, with five recipients having already graduated.

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# Entrepreneurship and employability

Through each of our businesses and the industries in which we operate, we aim to contribute to quality employment, improve employability, and promote entrepreneurship by offering training, commercial spaces, and networking opportunities that support the growth of individuals and their projects.



More than

2,180,000

people took part in Grupo Falabella initiatives and networks related to entrepreneurship, employment, and employability.

## Of these:

134,000

people participated in training and education activities.



More than

<u>6,400</u>

entrepreneurs took part in commercial events.



# Plaza Emprende







"Plaza Emprende" is Mallplaza's flagship program that seeks to promote the development and growth of entrepreneurship by offering training opportunities and marketing spaces to participants.

In 2024, we implemented 189 commercial activations in our urban centers in Chile, Peru, and Colombia, offering various experiences and formats such as kiosks, shops, entrepreneurship fairs, and farmers' markets, among others.

## 2024 Results



entrepreneurs participated in commercial activations

+880

trained entrepreneurs

# Local Talent and entrepreneurial support

Through different initiatives, Falabella Retail supports **over 100 entrepreneurs** and their brands by providing commercial space, training, sales platforms, and opportunities to showcase local talent.





We developed

# 9 collections

with 6 entrepreneurs and influencers, promoting and raising visibility of their brands in our Falabella Retail stores.



# We developed 11 collections

with 7 outstanding designers, and we held 4 bazaars featuring more than 40 participating entrepreneurs.



We developed

# 4 collections

in collaboration with local designers. We also supported 45 entrepreneurs by showcasing their work in unique spaces within our stores.

# Circle of Specialists: Strengthening Employability in Construction

Through the "Circulo de Especialistas Sodimac (CES)" program, active in Chile, Peru, Colombia, Mexico, Brazil, Argentina, and Uruguay, Sodimac seeks to understand its professional customers and meet their needs by providing tools that help improve their work and business management through training and development.

CES has become the leading loyalty program in Latin America for the construction sector, reaching in 2024:



**+2,170,000** registered members (+19% vs 2023)





**230** 

#### training activities

were carried out through its "Academy of Specialists," reaching more than 19,900 trained professionals.

# 12<sup>th</sup> version

# Great International Training Fair

**13,470 especialists** received in-person training, while more than **50,261 especialists** participated in online training.

## Imperial

The "Centro de Experiencia del Mueble" ("Furniture Experience Center program"), specifically designed for furniture makers, reached more than 4,000 customers thanks to a significant expansion in its course offerings and training, as well as its presence in various cities across the country.

More information in:

→ https://cem.imperial.cl/



+420,000

members

We launched decentralized training projects, impacting

+45,000 especialists

throughout the country

More information in:

https://www.sodimac.com.pe/sodimac-pe/content/circulo-especialistas



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The program "Club Experto Sodimac" reached

+120,000

specialists throughout the country

The first edition of **Sodimac Expo Constructor**, endorsed by the Mexican Chamber of the Construction Industry (CMIC), brought together

+2,100

professionals

# Connect and Grow



The goal of Tottus' "Connect and Grow" program is to enhance the experience of Small and Medium Enterprises (SMEs) by facilitating their initial contact with the company and supporting their growth and future development. In 2024, we designed the program and implemented the internal processes needed to improve the experience at our points of contact.

This new initiative was presented at the Food Service and Emprende Tu Mente fairs, where more than 300 potential suppliers learned about the program and registered for participation.

# Sellers Academy









This platform offers resources, programs, training, events, and tools to help **sellers** operate effectively within Falabella's marketplaces, with the goal of boosting sales and making their businesses more sustainable.

In 2024, we delivered more than 350 training sessions, reaching nearly 5,000 sellers in Chile, Peru, and Colombia.



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# Inclusion and gender equity

Through various initiatives, we aim to empower people by providing tools that support their professional, educational, and personal development—helping to close gaps in access, inclusion, and gender equality.

# Financial Inclusion



In Colombia, Banco Falabella developed the "Emprendedoras Gennials" initiative, which supports the development of women-led businesses, promoting financial inclusion and good management of productive initiatives. In 2024, we supported 160 women through mentoring, training, and fairs that provided platforms to promote and sell their products.



Sociales, to further expand financial education access and empower all members of the Foundation in their day-to-day financial decisions. The program included educational talks for the associations they lead, along with 100 placements in the personal financial wellness support program by Fintech Adah, a financial growth platform for women leaders and their families.



# Strong and Fantastic



An initiative by Falabella Retail aimed at empowering vulnerable women who have been out of the workforce for an extended period, providing them with the necessary tools for reintegration. Through personalized image and HR guidance, the program supports participants in rebuilding self-confidence and preparing for future job interviews—promoting autonomy and enhancing employment prospects.



fuertes <u>s</u> fantásticas

#### 2024 Results



## 215 women

participating in the program, with **189 volunteers** provided guidance to program participants



24%

of beneficiaries

secured paid employment

after participating

# Workplace Inclusion



The Sodimac program "Yo Creo en la Construcción de mi Futuro", (I Believe in Building My Future) offers free training in construction-related fields to economically and socially vulnerable youth aged 18 to 28. The goal is to improve employability, reduce poverty, and enhance quality of life for young people who are not currently studying or working. In 2024, more than 750 youth in Barranquilla, Cartagena, Medellín, Bogotá, and Cali completed the training.



The "Cauce" program, promoted by INACAP and the CPC, aims to strengthen learning for students in Technical and Vocational Secondary Education (EMTP), building long-term relationships between schools and companies through enriched learning environments. This year, Tottus joined the initiative, offering internships to eight students. The alliance will expand in 2025 to include additional partner schools in the network.



**5. INACAP:** Instituto Nacional de Capacitación Profesional. **CPC:** Confederación de la Producción y del Comercio.

# Empowerment and Social Development

Our businesses operate in numerous locations across seven Latin American countries, as well as in China and India. For this reason, we aim to build meaningful relationships and generate positive local impacts by promoting empowerment, well-being, and development in the communities where we are present—fostering coordination between key stakeholders in each territory.



# Improving Homes, Neighborhoods, and Communities

With programs such as "Construyendo Sueños de Hogar", "Juntos Construyamos tu idea" y "Mejoramiento del Hábitat" (Building Home Dreams, Let's Build Your Idea Together, and Habitat Improvement), Sodimac and its employees contribute to community development near our stores, distribution centers, and corporate offices through repair, remodeling, and improvement projects.



Sodimac carried out projects in partnership with Junto al Barrio and Techo Foundation in the districts of La Pintana, Lo Espejo, and San Bernardo, while Imperial supported a community improvement initiative in Peñalolén.

More information in:

https://www.construyendosuenosdehogar.cl

https://www.imperial.cl/juntosconstruyamostuidea



In 2024, we completed our project in Carolina del Príncipe (Antioquia) and launched a new one in Pasacaballos (Bolívar), where 20 homes have been delivered and 10 additional housing improvements are underway.

Sodimac also launched the **Mi Hábitat**, web platform— an online space designed to foster collaboration around projects that turn housing dreams into reality for Colombians in need. It serves as a hub connecting people and organizations working on community housing.

More information in:

https://mihabitat.homecenter.co/

Our commitment to homes and territories also extends to our employees.



Through the "Nuestra Casa Contigo", (Our Home With You) program, we supported 24 Sodimac employees who lost their homes in the Valparaíso Region wildfires—building five prefabricated homes and providing materials, equipment, and furnishings for those rebuilding on their own or moving into new homes.

Imperial's "Construyamos tu Idea Versión Colaboradores" (Let's Build Your Idea – Collaborators' Edition) program awarded six grants for home improvement projects proposed by employees and their families.



Through the "Juntos por tu Hogar" (Together for your Home) program, in 2024 we worked on the comprehensive intervention of 108 homes of the organization's collaborators.



# Mallplaza Social Projects Accelerator

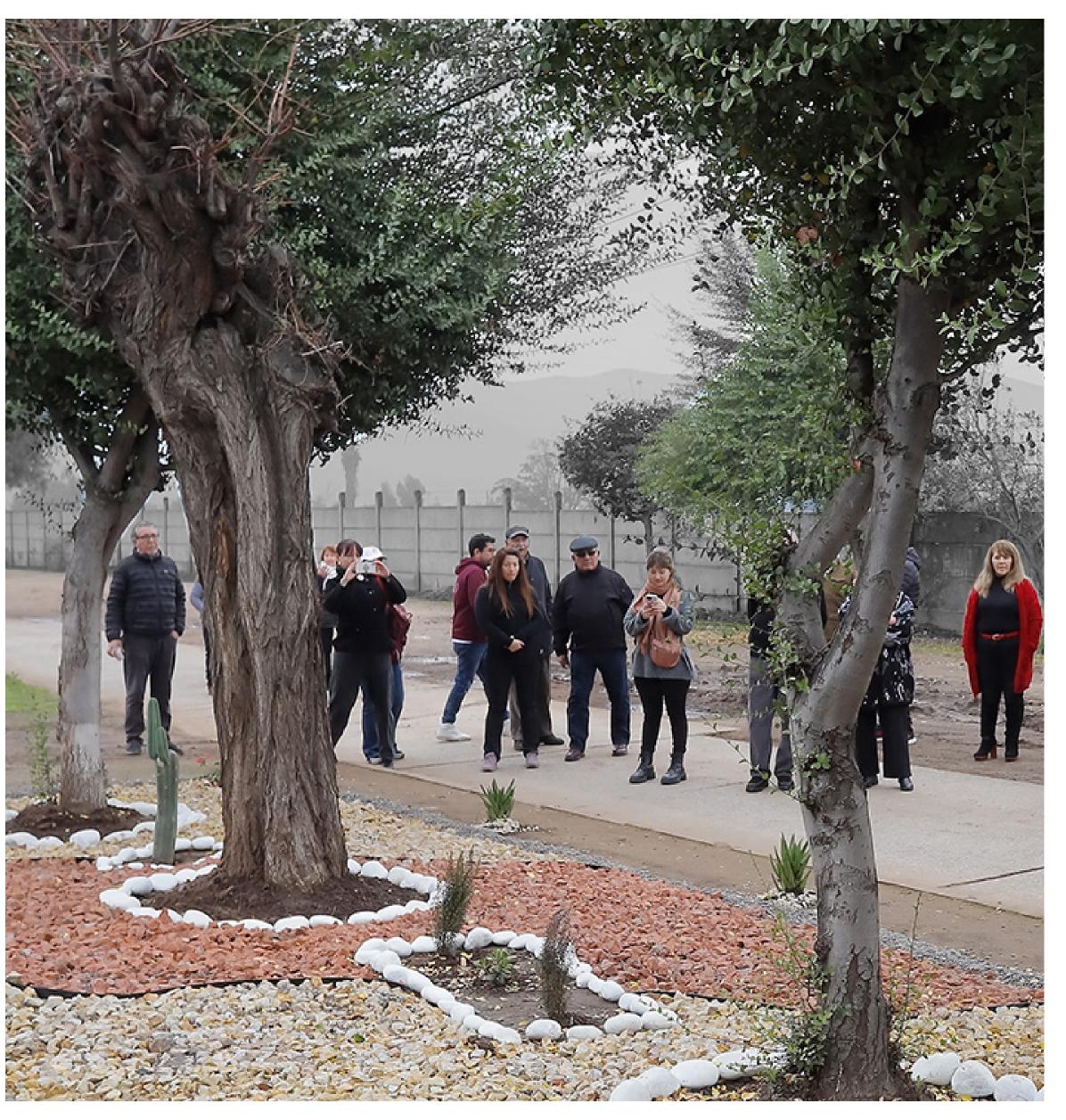


The "Social Projects Accelerator" is part of the "Mallplaza Academy," a skill-building program for leaders of social organizations developed in partnership with Fundación Junto al Barrio. The Accelerator helps participants put their new knowledge into practice by financing sustainable community projects through a local impact fund.

In the second cycle of the Accelerator in 2024, we received 20 applications and selected six initiatives, now being developed in La Florida and La Reina districts. These projects align with Mallplaza's ESG strategy and include:

- Community gardens, composting systems, or greenhouses
- Recycling and recycling stations
- Reforestation of green areas





# Food rescue





Food donations contribute to local welfare and development, insofar as they prevent the generation of waste in supermarkets and therefore reduce environmental impact. At Tottus, we have implemented effective redistribution strategies, reducing losses and actively contributing to the community through alliances with entities such as Red de Alimentos de Chile, Fundación Don Bosco and Banco de Alimentos in Peru.

More information on our food waste reduction strategy



Results 2024



1,054 tons
of food donated in Chile and
Peru (+93% vs 2023)

# Emergency Prevention and Response



In the summer of 2024, we faced the devastating wildfires in the Valparaiso Region, where over 134 people lost their lives and thousands lost their homes and possessions.

Grupo Falabella mobilized to support both affected employees and communities, taking actions that included:

- Direct contact and psychological and financial support for impacted employees
- · Donation centers set up in stores and malls, supported by volunteers and logistics teams, collecting over 13,500 kg of food and hygiene products.
- Donation of more than 1,300 hygiene kits, as well as supplies for debris removal and food.
- Payment flexibility for affected Banco Falabella customers.
- Price freezes on essential products by Tottus and Sodimac in the affected areas.

Additionally, during the Anatel event "#JuntosChileSeLevanta" (Chile Rises Together), Grupo Falabella donated products and funds equivalent to \$500 million.



Sodimac continued expanding the "Build Well" project, which promotes safe construction practices and disaster prevention through the proper use of materials and infrastructure reinforcement. This year's activities focused on raising awareness and offering training for customers, employees, and communities in preparation for risks such as the El Niño phenomenon.

More information in

https://sodimac.falabella.com.pe/sodimac-pe/page/construye-bien

At Banco Falabella, we led a prevention plan in Piura and Trujillo—regions at high risk from El Niño. In collaboration with Techo Peru and supported by local employee volunteers, we strengthened evacuation plans, installed signage, distributed emergency kits and food, and held financial education workshops.





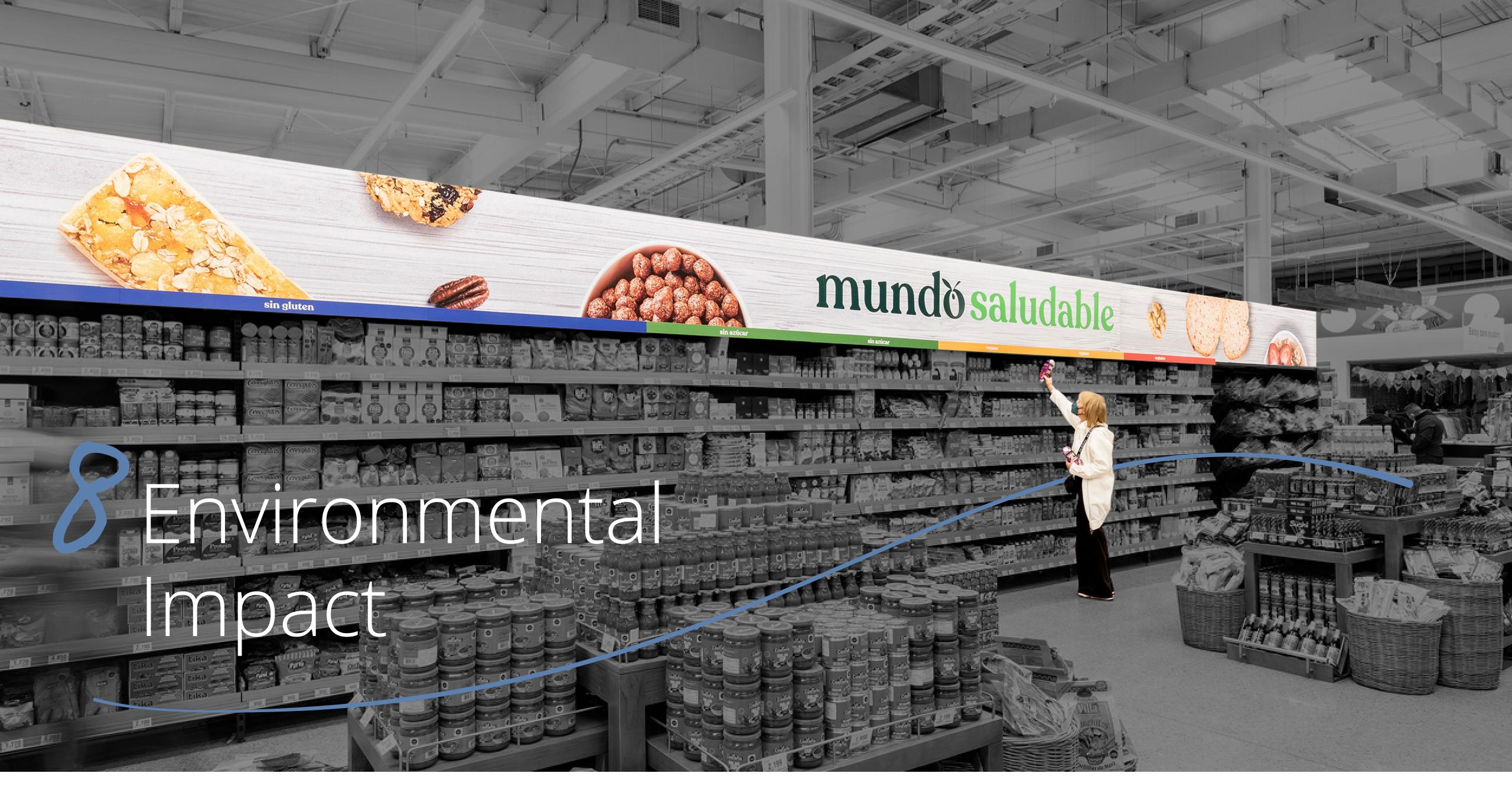
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# Environmental

At Grupo Falabella, sustainability and environmental responsibility are central to our operations and strategic decisions.

We recognize that integrating responsible environmental practices not only enhances operational efficiency and use of resources but also strengthens our business model's resilience against climate change challenges.

Through climate action and circularity initiatives, we aim to mitigate impacts across our operations and value chain. These efforts reflect our commitment to decarbonization, adapting to climate-related risks and opportunities, reducing landfill waste, and embedding circular economy principles in our processes.

## Key progress in 2024



We reduced Scope<sup>1</sup> and 2 emissions

by 27% compared to 2021<sup>2</sup>



power supply

comes from renewable sources

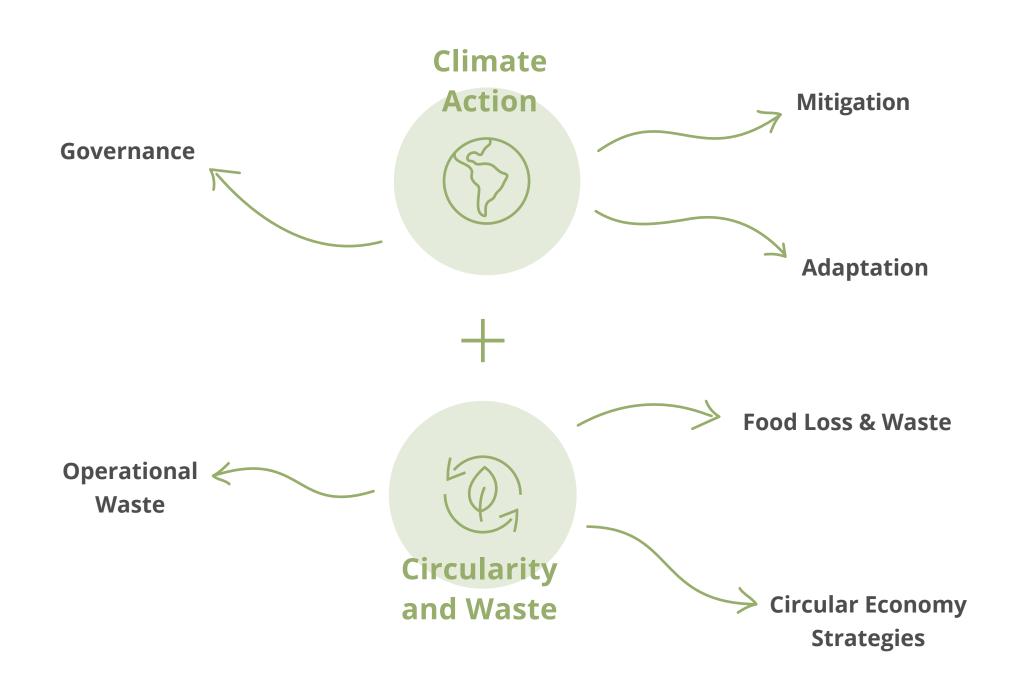


We have reduced food waste in our supermarkets

by 26% compared to 2021

# Strategic Pillars

for Environmental Impact



- 1. Scope 1: Refers to emissions from sources directly controlled by the Company. Scope 2: Includes emissions from the electricity the Company purchases.
- **2.** 2021 baseline corresponds to the first consolidated carbon footprint measurement across all three scopes and business units in Chile, Peru, and Colombia.

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# Climate Action

Grupo Falabella acknowledges the urgency of collective action to slow climate change and the need to work toward Greenhouse gas emissions reduction goals while building operational resilience.

In 2024, we published our inaugural Climate Report, detailing our commitments, progress, and vision for addressing these challenges.





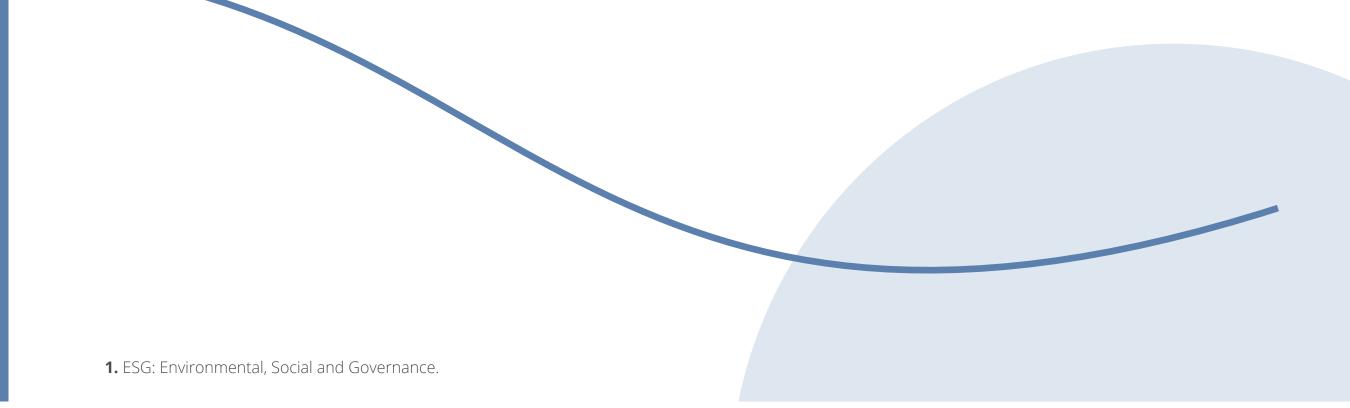
## Governance

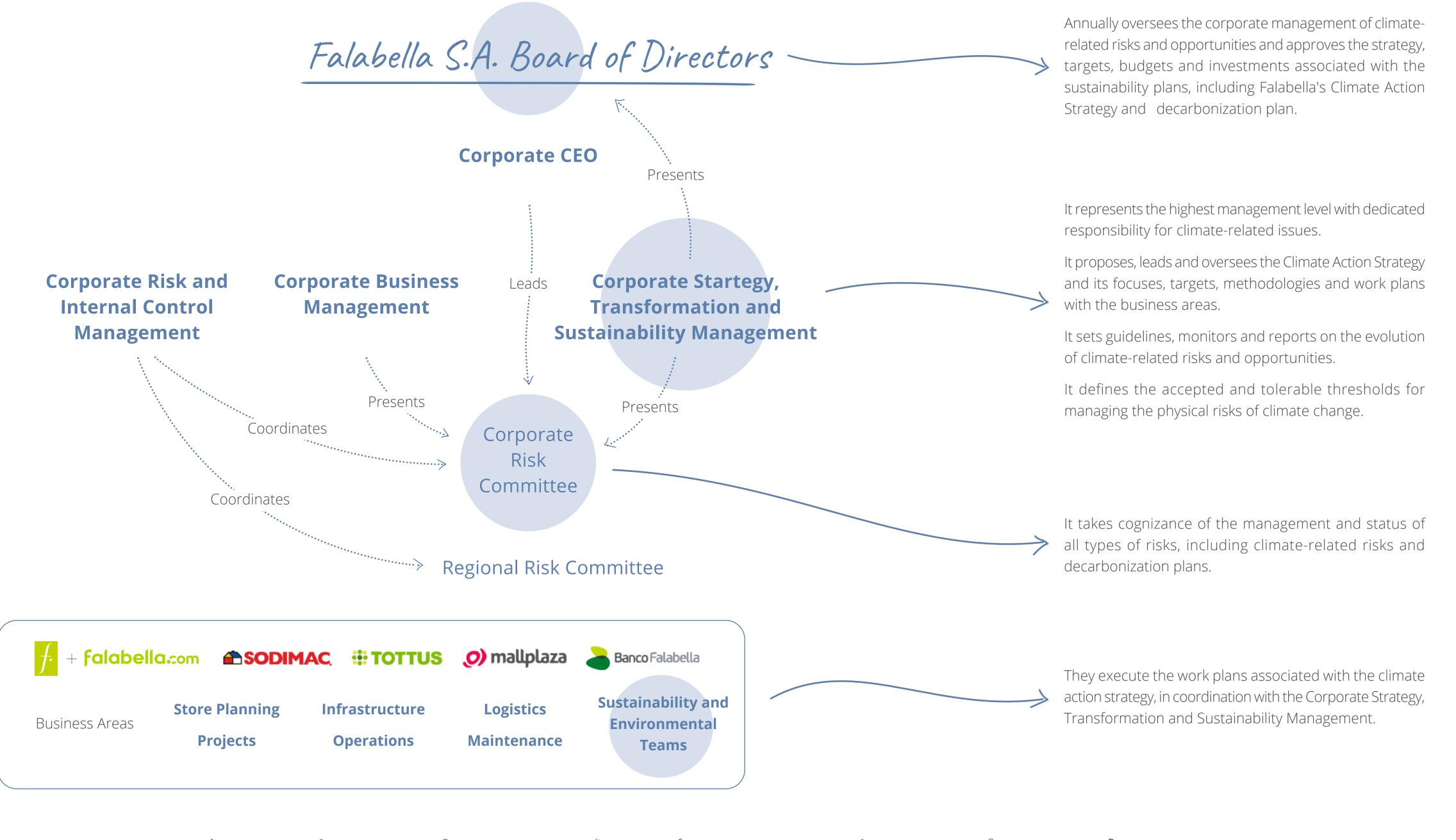
Falabella S.A.'s Board of Directors oversees the corporate sustainability strategy, approving annual decarbonization budgets and requesting management adjustments as needed. The climate strategy's performance and updates are reported annually to the Board.

The Corporate Strategy, Transformation, and Sustainability Manager holds primary responsibility for climate-related issues, coordinating with business unit leaders to integrate climate objectives into strategic and financial planning. This includes aligning incentives for roles executing decarbonization and climate risk management initiatives.

At Falabella, sustainability and climate indicators are embedded in annual performance metrics for key roles and executives. In 2024, the reduction of Scope 1 and 2 GHG emissions was formally included in the monetary incentive system, linking these targets to medium- and long-term climate commitments. At Mallplaza, ESG<sup>1</sup> metrics account for 33% of non-financial indicators for managerial roles (General Manager, Corporate Managers, Managers, and Assistant Managers).

The Climate Change Risk Specialist (part of the Corporate Strategy, Transformation, and Sustainability Department) provides periodic updates on carbon footprint, climate risk monitoring, and decarbonization progress. Reports are reviewed quarterly by the Corporate General Manager, executive team, and Corporate Risk Committee, with additional oversight by business unit committees. The Board receives quarterly carbon footprint and decarbonization reports.



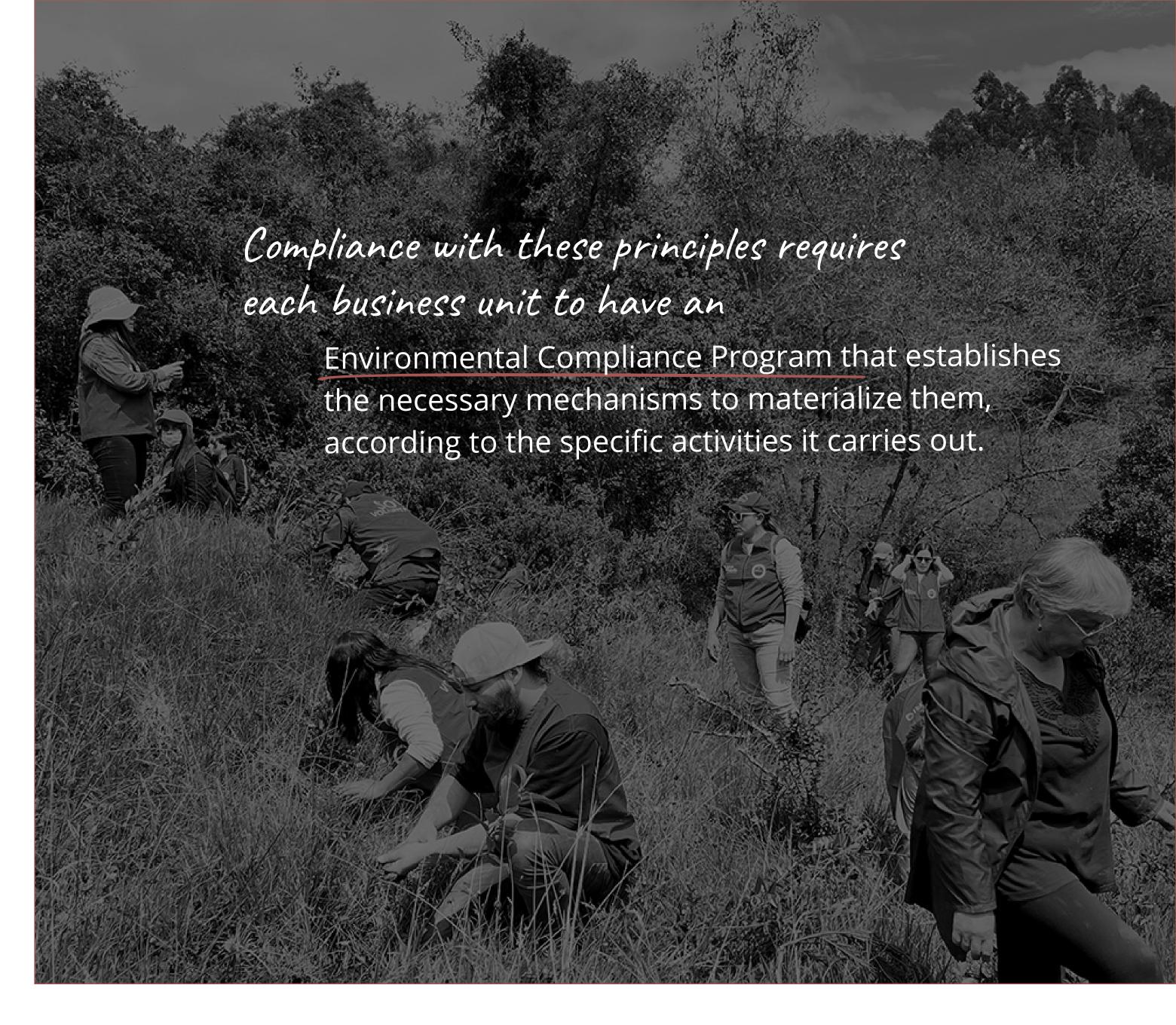


# Environmental and Climate Change Policy and Environmental Program

Falabella is committed to respecting the environment and complying with environmental regulations. This implies promoting our development in a sustainable manner, reducing the adverse environmental impacts that our operation may cause.

In this way, our Environmental and Climate Change Policy, approved by the Board of Directors of Falabella S.A. and with a corporate scope, establishes the following general principles to guide our behavior:

- **Compliance** with environmental laws and voluntary commitments
- 2 Environmental Protection
- 3 Operational eco-efficiency
- 4 Transparency in environmental performance



The Environmental Program facilitates each company's implementation of strategies to reduce its carbon footprint and adapt to the risks of climate change; the proper management of waste from its activities, with a circular economy perspective; the protection of biodiversity; the review of the environmental legal compliance of third-party companies in acquisition, merger or venture processes in which Falabella participates; the promotion and adoption of environmental practices by our suppliers and other counterparties; and the establishment of objectives with specific targets and measures to reduce their environmental impacts, so as to be able to evaluate their effectiveness.

The program includes awareness-raising and training activities for employees on how their work activities impact the environment, such as training sessions, webinars and regular communications on our internal channels, especially for those considered to be exposed to environmental risks in the different companies of the group.

In addition, the program includes monitoring activities, risk assessment based on their respective matrices, definition of responsibilities, declarations to the authority and response procedures in the event of preventive inspections. The business units that have implemented the program, including these components assimilable to environmental management, are subject to internal audit. These business units represent 74% of Falabella S.A.'s consolidated revenues.

Alongside the approval of the Environmental Program, a set of internal regulations relating to environmental issues was also approved, such as the Environmental and Climate Change Policy; the Energy Policy; the Audit Procedure; the Instructions for Obtaining and Managing Environmental Permits; the Protocol on Reporting Information to the Authority; and the Extended Producer Responsibility Compliance Protocol.

In addition, both Sodimac in Colombia and Mallplaza at a regional level (Chile, Peru and Colombia) have ISO 14001 certification in force for their environmental management systems in all their facilities. It is worth noting that in 2024 Mallplaza made progress in its regionalization, achieving ISO trinorm certification (14001, 50001 and 45001) in its operations in Peru and Colombia, adding to the certifications it already had in Chile.

In order to comply with the principles and measures contained in our policy and in the program, each company promotes, by contract and through training, that our suppliers and business partners adopt practices that prevent conduct contrary to environmental regulations, requesting them to execute their obligations to a high standard, and making every effort to minimize their environmental impact throughout the entire business relationship, and during the life cycle of the products supplied.

During 2024, we had no sanctions enforced by the Public Registry of Sanctions of the Superintendency of the Environment of Chile. Likewise, no compliance programs were approved or implemented, nor were any environmental remediation plans presented or implemented. At the regional level, Sodimac Mexico received a fine of CLP \$4,510,877.

#### **Compliance milestones in 2024**

# Circular Economy

During 2024, we have maintained our commitment to waste management with a circular economy approach, complying with the obligations of the Extended Producer Responsibility Law (EPR Law). We have also provided specific training to the teams responsible for this area in each business unit and on other relevant environmental regulations.

## Regulations

We also continuously monitor environmental regulatory requirements to ensure that our operations are carried out in strict accordance with the law. This is especially relevant in terms of energy efficiency, another of our main focuses of environmental management.

## Environmental and Climate Change Policy

Finally, with a view to continuous improvement, in 2024 we updated our Environmental and Climate Change Policy, strengthening our commitments and measures in this area.

Regarding climate change, we have incorporated a commitment not to invest directly in the expansion of the fossil fuel

industry and to encourage the participation of our stakeholders in developing capacities and better environmental practices throughout the value chain. In addition, in terms of operational eco-efficiency, we encourage the incorporation of certified materials with sustainable attributes.

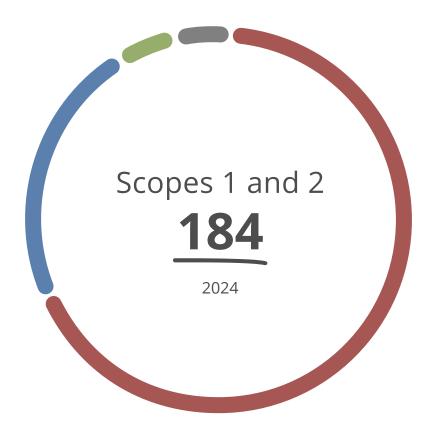
# Mitigation

In 2023, we announced our goal of reaching net-zero emissions in Scopes 1 and 2 by 2035. This target was approved by the Board of Directors of Falabella S.A. and is aligned with the Greenhouse Gas Protocol (GHG¹). As an intermediate step, we aim to reduce these emissions by 65% by 2030, using 2021 as the baseline year.

Our climate strategy includes stores, shopping centers, offices, and logistics centers in Chile, Peru, and Colombia, covering 9% of our 2024 revenue. Our decarbonization plan is based on a detailed analysis of our operations and the implementation of mitigation measures, in line with the Science Based Targets initiative<sup>2</sup> criteria to limit global temperature rise to 1.5°C for Scopes 1 and 2. In parallel, we continue working on defining specific goals for Scope<sup>3</sup> , where the majority of our impact is concentrated.

- 1. Entity that issues the accounting and reporting standard for corporate greenhouse gas emission.
- 2. Global organisation that promotes practises, methodology and guidance
- **3.** Emissions resulting from value chain activities outside the company's direct control but generated as a consequence of its operations.

#### **Our Carbon Footprint**



# Emissions [ktCO2eq]

124 Fugitive emissions

Electricity consumption

9 Stationary

3,528

and services

1,105

"Downstream"

transportation

383

39

and distribution

of sold products

Waste generated

in operations

End-of-life treatment

Purchased goods

combustion

8 Mobile combustion



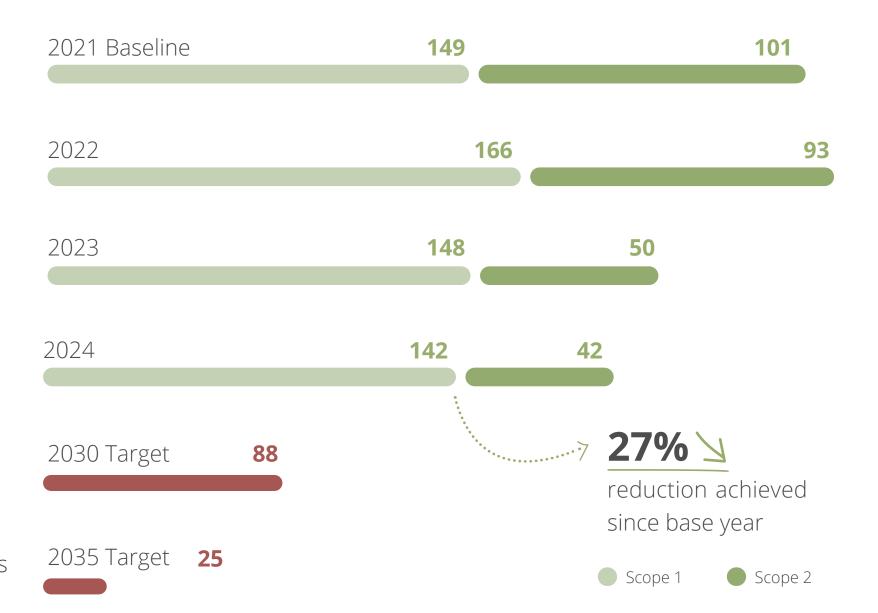
2,231 Use of sold products

358 "Upstream" Transportation and distribution

60 Employee commuting

24 Other

### Progress of our decarbonization [ktCO<sub>2</sub>eq]



for emission reduction and net-zero0 targets aligned with climate science.

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## Energy

#### Adoption of renewable energy

The use of renewable energy across our operations presents an opportunity to reduce our carbon footprint and contribute to the decarbonization of the electricity grid in the countries where we operate.

We promote power purchase agreements (PPAs) with suppliers such as Enel in Chile and Statkraft in Peru to supply our operations with certified and traceable electricity from renewable sources. In 2024, these agreements enabled us to power 289 facilities with renewable electricity, increasing our share of renewable energy to 78%.

### **Facilities Under Renewable Energy Supply Contract**





147 stores

logistic centers

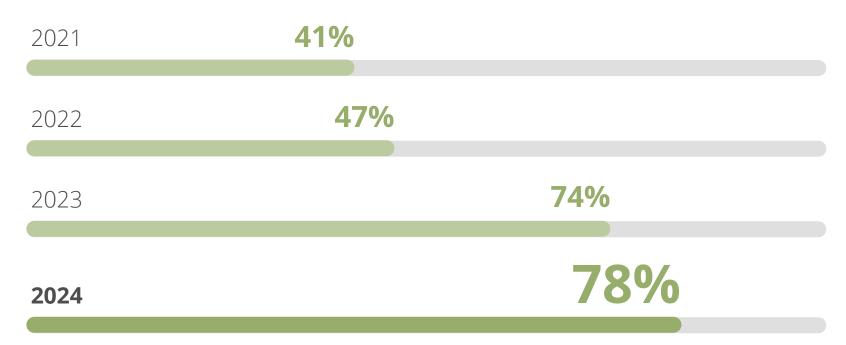
shopping centers

94 stores

logistic centers

shopping centers

#### Renewable Power Supply at Our Facilities (%)



Group Energy Consumption by Type in 2024

**587** GWh **78** GWh

**170** GWh

fossil fuels renewable energies

conventional electricity (grid)

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#### **Efficient energy consumption**

In compliance with energy efficiency regulations in Chile, we have adopted a Corporate Energy Policy to progressively foster a culture of energy efficiency regarding both direct emissions from fossil fuel use and indirect emissions from electricity generation.

We have implemented Energy Management Systems in Chile, based on ISO 50001, in Falabella Retail, Sodimac, and Tottus to meet regulatory requirements. Mallplaza stands out, going beyond compliance by achieving certification for all its urban centers in Chile, Peru, and Colombia. These systems allow us to set energy performance goals, optimize resources, and improve overall energy efficiency. At Grupo Falabella, we reduce energy consumption by leveraging technology and innovation through centralized control systems and the gradual replacement of lighting with LED technology.



## Energy Audits

In 2024, Falabella Retail, Sodimac, and Tottus conducted energy audits to identify consumption patterns and their distribution, and to define areas for improvement, best practices, and action plans.

In addition, ISO 50001 certification was renewed for Mallplaza shopping centers in Chile and extended to operations in Peru and Colombia.

## Quantified Goals

Falabella Retail, Sodimac, and Tottus in Chile have committed to improving each company's energy performance by the end of 2024 compared to their respective energy baselines. This objective includes specific targets to reduce consumption in facilities classified as "Significant Energy Use".

Mallplaza, in turn, is committed to reducing the energy intensity of its common areas (kWh/GLA) by 22% by 2035, using 2019 as the baseline year.

## Training

Falabella Retail, Sodimac, Tottus, and Mallplaza have developed various training initiatives to promote energy-efficient practices. Through structured programs, in-person and online training, and the inclusion of specific modules in onboarding processes, we aim to strengthen a culture of energy efficiency throughout our operations.

These initiatives promote best practices in equipment use and energy management, while allowing us to assess their effectiveness through measurement and evaluation, contributing to continuous improvement in energy performance.

#### Investments in innovation

We promote energy efficiency through innovative solutions. Mallplaza has integrated artificial intelligence into air conditioning, automated lighting, and expanded its Building Management System (BMS) and Power Monitoring Expert (PME) platforms at the regional level. Tottus, in collaboration with Falabella Ventures, is partnering with Chilean start-up Flair to pilot initiatives aimed at reducing electricity consumption in air conditioning.

#### **LEED Certification**

At Grupo Falabella, we apply architectural and engineering standards to enhance our environmental performance through the LEED® (Leadership in Energy & Environmental Design) certification system, which evaluates the sustainability of our facilities.

This system enables us to operate under better conditions of habitability and indoor comfort, while optimizing water and energy use and reducing construction waste. By 2024, we will have certified an additional 44,112m<sup>2</sup>.



#### LEED



\* Including all company-owned stores, shopping centers, and distribution centers certified under ID+C (Interior Design and Construction) or BD+C (Building Design and Construction).

## Adoption of new technologies

#### **Low-impact refrigeration**

One of our main decarbonization initiatives is the modernization of refrigeration systems in our supermarkets, incorporating technologies with lower global warming potential, greater energy efficiency, and lower maintenance costs. This strategy is key to reducing our Scope 1 emissions, as fugitive emissions account for more than 90% of this category in our baseline.

Up to 2024, we have replaced refrigeration systems in seven supermarkets in Chile and Peru, thereby avoiding the emission of more than 10,700 tons of CO<sub>2</sub> per year. This process has involved replacing equipment that used R-22 or R-507 gases with more efficient systems using R-744 gas or transcritical CO<sub>2</sub><sup>1</sup>. These investments are supported by coordinated management between the project and maintenance teams, enabling early responses to leaks in stores that still operate with high-impact refrigerants.

**1.** Estimate based on the average replacement rate over the past four years in the stores involved.

#### **Electromobility**

Logistics plays a key role in our operations and significantly contributes to our carbon footprint. The transportation needed to supply our stores and deliver products to customers relies on a vehicle fleet that has traditionally used fossil fuels. Acknowledging this challenge, we have advanced several electromobility initiatives to reduce emissions associated with this activity:



has incorporated electric vehicles into its internal and last-mile transportation processes, reinforcing its commitment to sustainable mobility and reducing its carbon footprint.



has adopted electric bicycles for last-mile delivery of small packages, offering a sustainable solution that reduces emissions and improves delivery efficiency in urban settings.



has piloted a refrigerated electric vehicle in its operations, achieving a 70% reduction in operating costs without compromising refrigeration performance—demonstrating that electromobility can be both efficient and cost-effective.

# Adaptation



# At Falabella, we are aware of the risks and opportunities that climate change presents to our assets and value chain.

Since 2021, we have made progress in aligning with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), which are now part of the International Financial Reporting Standards (IFRS) S2 standard. Climate risks are categorized into **physical risks**—including extreme weather events and long-term climate changes—and **transition risks**, which relate to adaptation to a low-carbon economy.

In the first phase, we conducted a qualitative analysis of physical and transition risks for our most relevant assets over the short (0–1 year), medium (1–3 years), and long term (3–20 years). This analysis was complemented by a quantitative assessment of financial impacts under various scenarios, including RCP\* 8.5 and five potential pathways defined by the International Energy Agency (IEA) and Chile's Long-Term Energy Plan (PELP). As a result of this process, in 2023 we advanced in the design and implementation of a methodology to manage climate risks under our Comprehensive Risk Management Policy. We also identified specific physical risks, such as high temperatures and extreme rainfall, and compiled an inventory of 14 physical risks along with transition risks that could potentially impact the Company.

More information



During 2024, we prioritized four of these risks and defined eight key controls for their management, integrating them into our Comprehensive Risk Matrix, which is reviewed by the business units to ensure proper monitoring and implementation.

# Analysis of the geographical distribution of our assets and extreme weather events

To understand which geographical areas of our operations are most exposed and to assess the likelihood and impact of physical climate risks, we developed a zoning system for the regions in which our assets are located in Chile, Peru, and Colombia. This exercise allows us to evaluate the scale and distribution of climate threats and to use detailed climate data to perform scenario analyses. In doing so, we can better project the short, medium, and long-term effects of these risks on our facilities with greater precision and detail.

#### **Adaptation initiatives**

Implementing measures to prevent and respond to climate change is essential to ensuring the safety and well-being of our employees, customers, and communities, as well as the continuity and sustainability of our operations and services.



We implement various initiatives to mitigate the negative impacts of climate change before they occur. These measures not only reduce the vulnerability of our assets, employees, and customers, but also mitigate potential financial impacts associated with business interruption, recovery, and reconstruction following a disaster. The actions implemented are defined by each business unit according to their specific needs, risks, and challenges. Some of these initiatives include:

- Preventive maintenance of infrastructure, such as roofs, electrical systems, and drainage systems, among others.
- **Emergency drills and training** for response teams, key staff, and employees.
- Monitoring of meteorological events and the issuance of early warnings via different platforms and networks.
- Coordination with key local stakeholders to monitor and implement prevention efforts.



Response measures are critical for addressing the immediate and short-term effects of extreme weather events linked to climate change. These include the capacity to react swiftly to events such as floods, landslides, forest fires, and heat waves. At Grupo Falabella, we believe that a rapid and coordinated response can protect our employees and customers, support local communities, and minimize damage to infrastructure, operational downtime, and financial losses. Some of the initiatives include:

- Coordination with local and national authorities to assess emergencies, identify needs, and define response actions.
- **Communicating with customers** in affected areas about the situation and potential impacts on services and operations.
- Providing support to employees and communities, according to identified needs (donations in cash or kind, hygiene, food, or clothing kits, volunteer activities, among others).
- Making our facilities available to support local initiatives in coordination with public and private institutions and civil society.

More information on prevention and emergency response initiatives



<sup>\*</sup> Representative Concentration Pathway: corresponds to a scenario of a temperature increase of approximately 4.3 °C by the year 2100, in relation to pre-industrial temperatures.

# Circularity and waste

# Operational Waste

Operational waste is generated through the routine activities carried out at our facilities. We are actively working to improve how we manage this type of waste, promoting initiatives such as recycling through specialized companies and partnerships with organizations that aim to reintroduce raw materials into production chains.

To manage hazardous waste, our facilities have the necessary infrastructure to meet regulatory requirements, ensuring proper collection, transportation, and final disposal. In addition, we apply monitoring procedures and audits to comply with current regulations in the various countries where we operate.

Our teams are committed to developing initiatives based on circular economy principles, continuously seeking alternatives to improve and reduce waste generation by promoting best practices across our different business units. In 2024, we successfully recovered more than 43,700 tons of waste by recycling organic and inorganic materials. Through these efforts, we aim not only to minimize the environmental impact of our operations but also to contribute to a more sustainable and responsible business model.



63% Overall waste

Paper and cardboard 2%

25%

Plastic

10% Organics

Other

<1%

### Non-hazardous operational waste by recovery or disposal operations (in tons)

2024	<b>%</b>
40,418 t	34%
3,334 t	3%
	<u> </u>

10tal 1ccover	CO
43,752	t
equivalent to <b>37%</b> of generated waste.	
Scholatea Waster	

Total recovered

Disposal	2024	%
Landfill	74,032 t	63%

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# Progress in Operational Eco-Efficiency



# "Mantas y correas" (Blankets and Straps) Pilot Project

#### Sodimac Peru

We launched a pilot project to reduce the use of plastic stretch **film** in our operations by incorporating reusable blankets and straps. The project was implemented across 15 stores, accounting for 50% of our stretch **film** usage. These blankets and straps can be reused up to 700 times, with an estimated reduction of 6 tons of plastic.



## Organic Waste Management

#### Tottus Peru

In 2024, Tottus Peru recovered a total of 1,651 tons of organic waste, representing an 117% increase compared to the previous period. This improvement was made possible by incorporating new stores into the organic waste management system, along with implementing various recovery alternatives, such as composting and using the waste as raw material for animal feed production.



## Management of Farinaceous Waste - Production Plant

#### Tottus Chile

Since August, we have implemented a system at our food production plant to manage and recover starchy waste as raw material for animal feed production. By the end of 2024, we had recovered an average of 5.5 tons per month, totaling 47.6 tons for the year.



#### Zero Waste Certification

#### Falabella Retail Colombia

In 2024, Falabella Retail Colombia was awarded the "Zero Waste" certification in the Gold category. This certification confirms that our waste management system meets the highest circular economy standards, through initiatives focused on recycling, reuse, reduction, remanufacturing, and repair. The certification is granted by the Colombian Institute of Technical Standards and Certification (ICONTEC) and recognized by the Global Zero Waste organization. It covers 100% of the stores as well as the distribution center.



# Food Loss and Waste

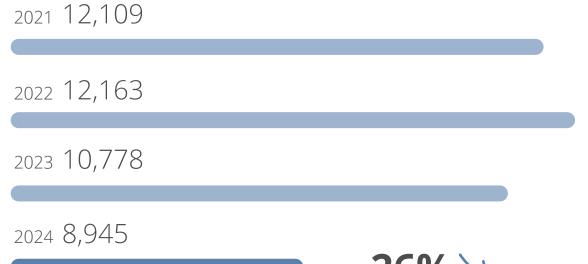
In 2023, we committed to reducing food waste in our Tottus, Hiperbodega Precio Uno, and Superbodega Precio Uno formats by 20% by 2025, using 2021 as the baseline year.

At Falabella, we view reducing food waste as an opportunity to improve the efficiency of our natural resource use, lower our environmental impact, and contribute to global food security challenges, as defined by the United Nations within the framework of the Sustainable Development Goals.

To achieve this, we launched a comprehensive plan to develop strategies across every stage of the value chain. We have gained a deeper understanding of how to improve our supply chain processes, allowing us to optimize demand projections, reduce food loss due to shrinkage, and manage inventories of perishable products more efficiently.

In 2024, we made significant progress in implementing these strategies, achieving a 26% reduction in food waste compared to 2021—meeting our goal a full year ahead of schedule. We remain committed to continuing this work to further optimize our processes and contribute positively to the environment and global food security.

#### Food waste [tons]



# Donations

Food donations are a core part of our food waste reduction strategy and also support local development and empowerment. These donations allow us to redirect food that remains safe for consumption to the communities where we operate.

To this end, we have implemented effective redistribution strategies that minimize waste while generating a positive impact on the community through partnerships with organizations such as the Don Bosco Foundation and the Food Bank of Peru, as well as the Food Network in Chile.

#### **Donation Performance 2023-2024**

in tons

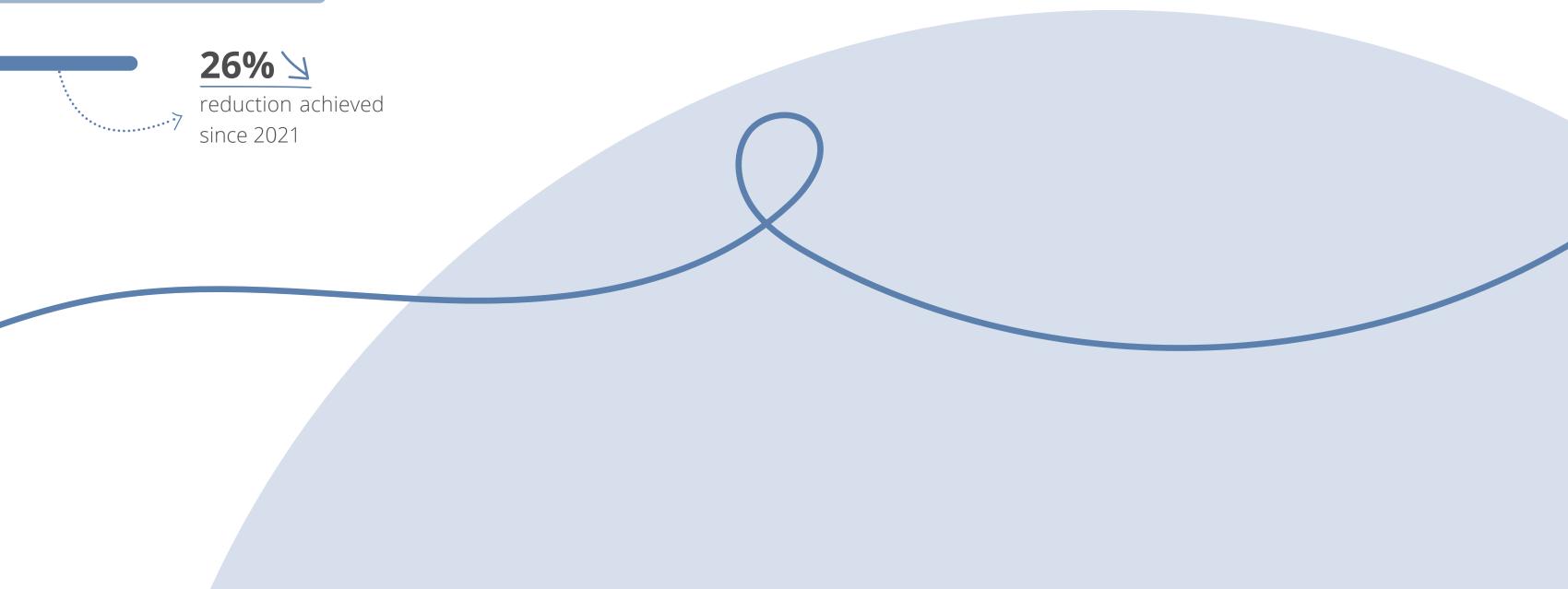


162 2023

240 2024

385 2023

814 2024



# Circular Economy Strategies with a Focus on Post-Consumer Waste

Grupo Falabella drives impactful initiatives across its businesses not only to reduce operational waste but also to support the management of post-consumer waste.

This is done to prevent materials from ending up in landfills or dumps, guided by circular economy principles.

Below are some of the key impact projects developed in 2024:

# Clean Production Agreement for e-commerce Packaging Sustainability

#### Falabella Retail

In January 2024, Falabella Retail and Falabella.com signed a Clean Production Agreement (CPA), promoted by the Santiago Chamber of Commerce and the Sustainability and Climate Change Agency of Chile's Ministry of the Environment. This two-year national public-private initiative seeks to identify opportunities to reduce the environmental impact of packaging used throughout the e-commerce lifecycle and to implement collaborative actions that foster greater circularity.

Over the course of the year, we conducted an internal study to gather detailed information about our current packaging and related operational and administrative processes. Operationally, we are also working on the development and piloting of new packaging formats aimed at reducing product oversizing in shipping boxes. Results confirm that redesigning our packaging can help us generate operational efficiencies and lower our carbon footprint.



#### Plaza O

#### Mallplaza Chile

This project aims to reduce waste generation in our food courts by using reusable dishware and improving the segregation and processing of organic waste.

In April 2024, we implemented the project at a second shopping center: Mallplaza Vespucio, with the participation of eight brands. It is estimated that during the first year of operation, the initiative will prevent the generation of 15 tons of waste. This project will continue to be implemented in other urban centers throughout 2025.

## "F" Workshop

#### Falabella Retail

This initiative is part of the +Verde Strategy and consists of the renewal, repair, and cleaning of clothing, footwear, and accessories in stores.



18 F workshops were held

+66,000 renewed garments

# Appliance and Furniture Recycling Service

#### Sodimac Chile

Sodimac permanently seeks to offer its customers alternatives based on the circular economy model, which is why since 2023 we have implemented the home recycling service focused on appliances and furniture.

As a result, to date, a total of 3,108 units have been recovered

## Exchange

#### Falabella Retail

To extend the useful life of technological devices, we collaborate with companies to promote the strategy of refurbishing devices for their reintroduction to the market, giving them a second life.

#### **During 2024 we recovered**

**+1,600** devices

# Feria Trueque (Swap Initiative)

#### Falabella Retail

An initiative that seeks to promote the circularity and reuse of clothing, through fairs where participants exchange unused clothing in good condition. The clothing remaining at the Trueque (Swap) Fairs is donated to different institutions.







#### In 2024 we organized



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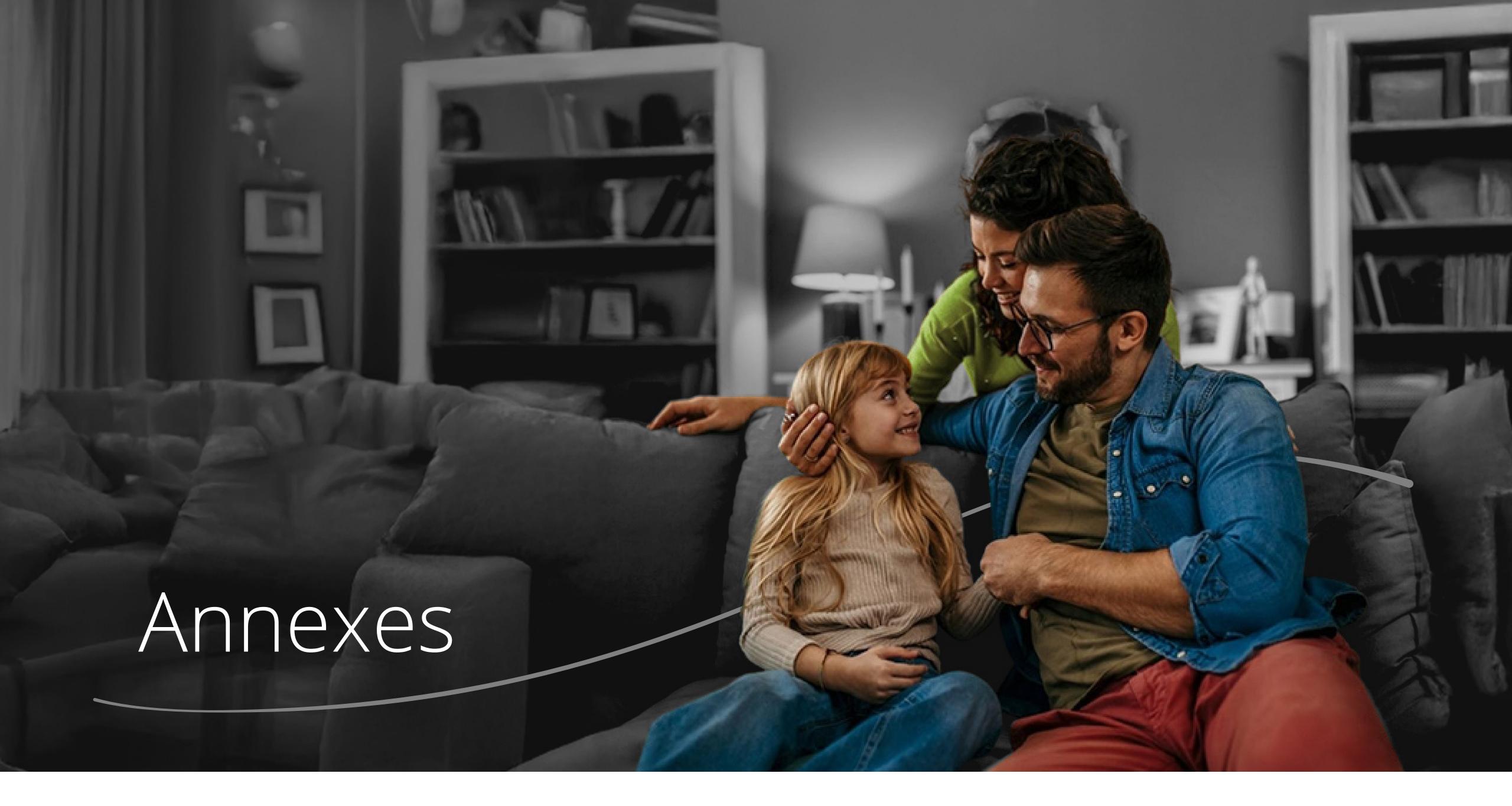
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# Properties and Facilities

#### Home Improvement and IKEA:

The Company has 262 Home Improvement stores in Chile, Peru, Colombia, Mexico, Brazil, Argentina and Uruguay and 5 IKEA stores in Chile and Colombia, with a total sales area of 2,076,182 m2. 55% of m2 are leased to third parties (external to Grupo Falabella).

Country	N° Stores	Address	City	Region
CHILE	1 IMPERIAL SANTA ROSA	AV. SANTA ROSA Nº 7850, LA GRANJA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	2 CO VIÑA DEL MAR	CALLE LIMACHE N° 3119, VIÑA DEL MAR.	VIÑA DEL MAR	VALPARAÍSO
CHILE	3 CO CANTAGALLO	AV. LAS CONDES N° 12422, LO BARNECHEA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	4 CO VALPARAÍSO	YUNGAY N° 2516, VALPARAÍSO.	VALPARAÍSO	VALPARAÍSO
CHILE	5 HC LAS CONDES	AV. LAS CONDES N° 11049, LAS CONDES.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	6 CO ANTOFAGASTA	AV. ANTONIO RENDIC Nº 6852, ANTOFAGASTA .	ANTOFAGASTA	ANTOFAGASTA
CHILE	7 HC VIÑA DEL MAR	AV. 15 NORTE Nº 961, VIÑA DEL MAR.	VIÑA DEL MAR	VALPARAÍSO
CHILE	8 HC RANCAGUA	AV. ALBERT EINSTEIN N° 297, RANCAGUA.	RANCAGUA	O'HIGGINS
CHILE	9 HC PUENTE ALTO	AV. CONCHA Y TORO N° 1315, PUENTE ALTO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	10 HC EL TRÉBOL	AUTOPISTA CONCEP-TALCAHUANO 9200, TALCAHUANO.	TALCAHUANO	BIOBÍO
CHILE	11 HC LA SERENA	AV. FCO. DE AGUIRRE Nº 02, LA SERENA .	LA SERENA	COQUIMBO
CHILE	12 IMPERIAL MAPOCHO	CALLE MAPOCHO Nº 5906, QUINTA NORMAL.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	13 HC PARQUE ARAUCO	AV. PDTE. KENNEDY N° 5601, LAS CONDES.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	14 IMPERIAL MAIPÚ	CALLE ALBERTO LLONA Nº 1153, MAIPÚ.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	15 IMPERIAL VESPUCIO	AV. AMÉRICO VESPUCIO Nº 1030, PEÑALOLÉN.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	16 HC SAN MIGUEL	GN. AVDA. JOSÉ MIGUEL CARRERA N° 5508, SAN MIGUEL.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	17 HC LA REINA	AV. JORGE ALESSANDRI N° 1347, LA REINA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	18 HC ÑUBLE	AV. VICUÑA MACKENNA Nº 1700, ÑUÑOA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	19 HC VALDIVIA	AV. PICARTE N° 3349, VALDIVIA.	VALDIVIA	LOS RÍOS
CHILE	20 HC NUEVA LA FLORIDA	AV. JOSÉ PEDRO ALESSANDRI Nº 6402, PEÑALOLÉN.	SANTIAGO	REGIÓN METROPOLITANA

Country	N° Stores	Address	City	Region
CHILE	21 IMPERIAL VALPARAÍSO	AV. INDEPENDENCIA Nº 3033, VALPARAÍSO.	VALPARAÍSO	VALPARAÍSO
CHILE	22 HC SS TEMUCO	CAUPOLICÁN Nº 0457, TEMUCO.	TEMUCO	ARAUCANÍA
CHILE	23 HC HUECHURABA	AV. AMÉRICO VESPUCIO Nº 1737, HUECHURABA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	24 HC OSORNO	AV. RENÉ SORIANO Nº 2619, OSORNO.	OSORNO	LOS LAGOS
CHILE	25 HC ANGOL	AV. BERNARDO O'HIGGINS Nº 1744, ANGOL.	ANGOL	ARAUCANÍA
CHILE	26 HC CHILLÁN	AV. ECUADOR Nº 599, CHILLAN.	CHILLAN	ÑUBLE
CHILE	27 HC CURICÓ	AV. CARLOS CONDELL Nº 1192, CURICÓ.	CURICÓ	MAULE
CHILE	28 HC COQUIMBO	RUTA 5 NORTE Nº 849, COQUIMBO .	COQUIMBO	COQUIMBO
CHILE	29 HC PLAZA OESTE	AV. AMÉRICO VESPUCIO Nº 1501, CERRILLOS.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	30 HC LA CALERA	PROLONGACIÓN J.J. PÉREZ Nº 12010, LA CALERA.	LA CALERA	VALPARAÍSO
CHILE	31 HC PUERTO MONTT	AV. PRESIDENTE IBAÑEZ Nº 650, PUERTO MONTT.	PUERTO MONTT	LOS LAGOS
CHILE	32 HC PLAZA VESPUCIO	AV. AMÉRICO VESPUCIO Nº 7310, LA FLORIDA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	33 HC SAN FELIPE	TOCORNAL Nº 2810, SAN FELIPE.	SAN FELIPE	VALPARAÍSO
CHILE	34 HC ARICA	AV. SANTA MARÍA Nº 2985, ARICA .	ARICA	ARICA Y PARINACOTA
CHILE	35 IMPERIAL CONCEPCIÓN	TUCAPEL Nº 1259, CONCEPCIÓN.	CONCEPCIÓN	BIOBÍO
CHILE	36 HC IQUIQUE	HÉROES DE LA CONCEPCIÓN Nº 2311, IQUIQUE .	IQUIQUE	TARAPACÁ
CHILE	37 HC ANTOFAGASTA	BALMACEDA Nº 2355, ANTOFAGASTA .	ANTOFAGASTA	ANTOFAGASTA
CHILE	38 HC PLAZA CONCEPCIÓN	AV. PDTE. JORGE ALESSANDRI Nº 3177, CONCEPCIÓN.	CONCEPCIÓN	BIOBÍO
CHILE	39 HC PUNTA ARENAS	AVDA. PDTE. EDUARDO FREI M. Nº 01400, PUNTA ARENAS.	PUNTA ARENAS	MAGALLANES
CHILE	40 HC LINARES	AV. LEÓN BUSTOS Nº 0376, LINARES.	LINARES	MAULE
CHILE	41 IMPERIAL HUECHURABA	AV. A. VESPUCIO Nº 1399, ESQUINA PEDRO FONTOVA, HUECHURABA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	42 HC TALCA	AV. CIRCUNVALACIÓN, TALCA.	TALCA	MAULE
CHILE	43 HC COPIAPÓ	PANAMERICANA SUR Nº 140, COPIAPÓ .	COPIAPÓ	ATACAMA
CHILE	44 HC ESTACIÓN CENTRAL	SAN FRANCISCO DE BORJA Nº 402, ESTACIÓN CENTRAL.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	45 HC LOS ÁNGELES	AV. ALEMANIA Nº 850, LOS ÁNGELES.	LOS ÁNGELES	BIOBÍO
CHILE	46 HC EL BOSQUE	AV. JOSÉ MIGUEL CARRERA Nº 10375, EL BOSQUE.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	47 HC CALAMA	AV. BALMACEDA Nº 3398, CALAMA .	CALAMA	ANTOFAGASTA
CHILE	48 HC SAN BERNARDO	AV. JORGE ALESSANDRI RODRÍGUEZ N° 20040, SAN BERNARDO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	49 IMPERIAL TEMUCO	AV. CAUPOLICÁN Nº 1151, TEMUCO.	TEMUCO	ARAUCANÍA

Country	N° Stores	Address	City	Region
CHILE	50 HC COYHAIQUE	AV. OGANA Nº 869, COYHAIQUE.	COYHAIQUE	AYSÉN
CHILE	51 HC QUILPUÉ	AV. FREIRE Nº 1351, QUILPUÉ.	QUILPUÉ	VALPARAÍSO
CHILE	52 CO RANCAGUA	AV. KOKE N° 011, RANCAGUA.	RANCAGUA	O'HIGGINS
CHILE	53 IMPERIAL RANCAGUA	CALLE LA CRUZ Nº 01000, RANCAGUA.	RANCAGUA	O'HIGGINS
CHILE	54 HC REÑACA SANTA JULIA	ALESSANDRI N° 5, VIÑA DEL MAR.	VIÑA DEL MAR	VALPARAÍSO
CHILE	55 HC QUINTA VERGARA	AV. VALPARAÍSO Nº 1070, VIÑA DEL MAR.	VIÑA DEL MAR	VALPARAÍSO
CHILE	56 HC QUILICURA	AV. MANUEL A. MATTA N° 581, QUILICURA.	SANTIAGO	región metropolitana
CHILE	57 HC PLAZA TOBALABA	AV. CAMILO HENRÍQUEZ Nº 3692, PUENTE ALTO.	SANTIAGO	región metropolitana
CHILE	58 HC RIBERA NORTE	AV. LOS CARRERA PONIENTE Nº 301, CONCEPCIÓN.	CONCEPCIÓN	BIOBÍO
CHILE	59 IMPERIAL REÑACA	CAMINO INTERNACIONAL Nº 1025 (ROTONDA SANTA JULIA), VIÑA DEL MAR.	VIÑA DEL MAR	VALPARAÍSO
CHILE	60 IMPERIAL TALCA	AV. SAN MIGUEL Nº 2687, TALCA.	TALCA	MAULE
CHILE	61 HC TALCA COLÍN	AV. COLÍN № 0635, TALCA.	TALCA	MAULE
CHILE	62 HC SAN FERNANDO	AV. LIBERTADOR B. O'HIGGINS N° 0450, SAN FERNANDO.	SAN FERNANDO	O'HIGGINS
CHILE	63 HC ALTO HOSPICIO	AV. LOS AROMOS Nº 2780, ALTO HOSPICIO .	ALTO HOSPICIO	TARAPACÁ
CHILE	64 HC CASTRO	RUTA 5 NORTE Nº 2456, CASTRO.	CASTRO	LOS LAGOS
CHILE	65 HC SANTA CRUZ	RAFAEL CASANOVA Nº 412, SANTA CRUZ.	SANTA CRUZ	O'HIGGINS
CHILE	66 HC OVALLE	PROLONGACIÓN BENAVENTE Nº 1075, OVALLE.	OVALLE	COQUIMBO
CHILE	67 HC QUILLOTA	RAMÓN FREIRE Nº 1551, QUILLOTA .	QUILLOTA	VALPARAÍSO
CHILE	68 IMPERIAL PUERTO MONTT	PILPILCO 200, PARQUE INDUSTRIAL, CAMINO A PARGUA, PUERTO MONTT .	PUERTO MONTT	LOS LAGOS
CHILE	69 HC CORONEL	AV. CARLOS PRATTS N° 0901, CORONEL .	CORONEL	BIOBÍO
CHILE	70 HC COPIAPÓ CORDILLERA	AV. LOS CARRERA Nº 4723, COPIAPÓ .	COPIAPÓ	ATACAMA
CHILE	71 HC LOS DOMINICOS	AV. PADRE HURTADO 875, LAS CONDES .	SANTIAGO	REGIÓN METROPOLITANA
CHILE	72 HC TALAGANTE	AV. LIBERTADOR BERNARDO O'HIGGINS Nº 2337, TALAGANTE .	SANTIAGO	REGIÓN METROPOLITANA
CHILE	73 HC MELIPILLA	AV. VICUÑA MACKENNA Nº 1415, MELIPILLA .	SANTIAGO	REGIÓN METROPOLITANA
CHILE	74 IMPERIAL LA SERENA	AV. BALMACEDA 3070, LA SERENA .	LA SERENA	COQUIMBO
CHILE	75 HC ÑUÑOA	AV. AMÉRICO VESPUCIO Nº 925, SANTIAGO .	SANTIAGO	REGIÓN METROPOLITANA
CHILE	76 HC SAN ANTONIO	21 DE MAYO Nº 950, SAN ANTONIO .	SAN ANTONIO	VALPARAÍSO
CHILE	77 HC LA SERENA - BALMACEDA	AV. BALMACEDA Nº 2885, LA SERENA .	LA SERENA	COQUIMBO
CHILE	78 HC INDEPENDENCIA	AV. INDEPENDENCIA N° 565, INDEPENDENCIA .	SANTIAGO	REGIÓN METROPOLITANA

Country	N° Stores	Address	City	Region
CHILE	79 HC MAIPÚ	AV. PAJARITOS 4444, MAIPÚ.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	80 HC QUILIN	ALTOS DEL PARQUE SUR N° 5800, PEÑALOLEN.	PEÑALOLEN	REGIÓN METROPOLITANA
CHILE	81 HC ANTOFAGASTA LA PORTADA	AV. PEDRO AGUIRRE CERDA Nº 10578, ANTOFAGASTA.	ANTOFAGASTA	ANTOFAGASTA
CHILE	82 HE CHICUREO	AV. CHICUREO N° 99, COLINA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	83 HC VALLENAR	AVENIDA HUASCO Nº 175, VALLENAR.	VALLENAR	ATACAMA
CHILE	84 HC TEMUCO LOS PABLOS	AV. LAS ENCINAS Nº 02470, TEMUCO.	TEMUCO	ARAUCANÍA
CHILE	85 HC MAITENCILLO	SHOPPING CENTER MARBELLA, VALPARAÍSO.	VALPARAÍSO	VALPARAÍSO
CHILE	86 HC PUERTO MONTT LOS ALERCES	AV. FERROCARRIL 2001, PUERTO MONTT.	PUERTO MONTT	LOS LAGOS
CHILE	87 HC VILLARRICA NUEVA	AV. SATURNINO EPULEF S/N, VILLARRICA.	VILLARRICA	ARAUCANÍA
COLOMBIA	1 HC CALLE 80	AVDA CRA 68 NO 80-77.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	2 HC SUR	AV. 68 # 37 - 37 SUR.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	3 HC NORTE	AUTOPISTA NORTE # 175 - 50.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	4 HC MEDELLÍN INDUSTRIALES	AV. LOS INDUSTRIALES 14 - 135.	MEDELLÍN	ANTIOQUIA
COLOMBIA	5 HC CALI SUR	CRA 100 NO 16-251.	CALI	VALLE DEL CAUCA
COLOMBIA	6 HC BARRANQUILLA	CRA 53 NO 99 – 160.	BARRANQUILLA	ATLÁNTICO
COLOMBIA	7 HC PEREIRA	AV. SUR # 45 - 06.	PEREIRA	RISARALDA
COLOMBIA	8 HC EL DORADO	CALLE 50 # 82-55.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	9 HC MEDELLÍN SAN JUAN	CALLE 44 SAN JUAN # 65- 100.	MEDELLÍN	ANTIOQUIA
COLOMBIA	10 HC CALI NORTE	AVDA 6ª A NORTE NO. 35-00.	CALI	VALLE DEL CAUCA
COLOMBIA	11 HC SUBA	AV. CARRERA 104 # 148 - 07 CC. PLAZA IMPERIAL L-152.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	12 HC SOACHA	CARRERA 7 # 32 - 35 CC. MERCURIO L- 108.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	13 HC IBAGUÉ	CRA 5 NO.83-100.	IBAGUÉ	TOLIMA
COLOMBIA	14 HC CARTAGENA	AV. EL LAGO - CARRERA 29B PIE DE LA POPA C.C. CARIBE.	CARTAGENA	BOLÍVAR
COLOMBIA	15 HC BELLO	DIAG 51 # 34 -16 C.C PUERTA DEL NORTE.	MEDELLÍN	ANTIOQUIA
COLOMBIA	16 HC MOLINOS MEDELLÍN	CLLE 30° N° 82° – 26 CC. LOS MOLINOS.	MEDELLÍN	ANTIOQUIA
COLOMBIA	17 HC CÚCUTA	AV. DIAG. SANTANDER N° 11-200.	CÚCUTA	NORTE DE SANTANDER
COLOMBIA	18 HC VILLAVICENCIO	CRA 48 NO 1-180.	VILLAVICENCIO	META
COLOMBIA	19 HC BUCARAMANGA	CRA 21 NO. 45 - 02.	BUCARAMANGA	SANTANDER
COLOMBIA	20 HC CALIMA	CLL 22 NO 27-49.	BOGOTÁ	BOGOTÁ D.C.

Country	N° Stores	Address	City	Region
COLOMBIA	21 HC MONTERÍA	CARRERA 68 # 06- 50.	MONTERÍA	CÓRDOBA
COLOMBIA	22 HC NEIVA	CALLE 50 # 16 - 02.	NEIVA	HUILA
COLOMBIA	23 HC MANIZALES	CLL 70 # 18-165.	MANIZALES	CALDAS
COLOMBIA	24 HC CEDRITOS	CALLE152 NO.9-08.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	25 HC ENVIGADO	CRA 49 AV. REGIÓNAL NO 32 B SUR 24.	MEDELLÍN	ANTIOQUIA
COLOMBIA	26 HC VALLEDUPAR	TRANSVERSAL 19 # 3 - 150.	VALLEDUPAR	CESAR
COLOMBIA	27 HC SANTA MARTA	CARRERA 35 NO. 29ª - 355.	SANTA MARTA	MAGDALENA
COLOMBIA	28 HC PALMIRA	CALLE 42 # 39 ESQUINA.	CALI	VALLE DEL CAUCA
COLOMBIA	29 HC BARRANQUILLA PRADO CEN	TRO CRA 46 NO 48-50.	BARRANQUILLA	ATLÁNTICO
COLOMBIA	30 HC ARMENIA	AV. CENTENARIO # 3-180.	ARMENIA	QUINDÍO
COLOMBIA	31 HC RIONEGRO	CALLE 43 NO. 54 – 139.	MEDELLÍN	ANTIOQUIA
COLOMBIA	32 HC CAJICÁ	KM. 27 VÍA BOGOTÁ - CAJICÁ.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	33 HC TINTAL	CALLE 10 N 86-50.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	34 HC GIRARDOT	AV. KENNEDY CON CALLE 35.	GIRARDOT	CUNDINAMARCA
COLOMBIA	35 HC YOPAL	CALLE 24 NO 35-39.	YOPAL	CASANARE
COLOMBIA	36 HC CARTAGENA SAN FERNANDO	CALLE 31 N. 82 - 112.	CARTAGENA	BOLÍVAR
COLOMBIA	37 HC TULUÁ	CARRERA 40 NO 37 229.	CALI	VALLE DEL CAUCA
COLOMBIA	38 HC BARRANQUILLA 3	CRA 10 N27B - 211 DIAGONAL AL C.C. PANORAMA.	BARRANQUILLA	ATLÁNTICO
COLOMBIA	39 HC TUNJA	AVENIDA UNIVERSITARIA # 50 - 21.	TUNJA	BOYACÁ
COLOMBIA	40 HC MOSQUERA FUNZA	AV. TRONCAL OCCIDENTE # 1 59 ESTE ETAPA 8 PARQUE INDUSTRIAL EL PORTAL.	MOSQUERA	CUNDINAMARCA
COLOMBIA	41 COMPACTO SINCELEJO	PARQUE COMERCIAL GUACARÍ, CL 28 #25B - 365.	SINCELEJO	SUCRE
COLOMBIA	42 CALI MALL PLAZA	CL 5 52 140.	CALI	VALLE DEL CAUCA
PERÚ	1 SAN MIGUEL	AV. DE LA MARINA 2355.	LIMA	LIMA
PERÚ	2 MEGAPLAZA	AV. INDUSTRIAL 3515 - 3517.	LIMA	LIMA
PERÚ	3 ATOCONGO	AV. CIRCUNVALACIÓN 1801-1803-1805.	LIMA	LIMA
PERÚ	4 JAVIER PRADO	AV. JAVIER PRADO ESTE N° 1057 - A.	LIMA	LIMA
PERÚ	5 CHICLAYO	AV. VICTOR RAÚL HAYA DE LA TORRE N° S/N URB.	CHICLAYO	LAMBAYEQUE
PERÚ	6 TRUJILLO OPEN PLAZA	AV. AMÉRICA NORTE 1245.	TRUJILLO	LA LIBERTAD
PERÚ	7 LIMA CENTRO	AV. TACNA 640.	LIMA	LIMA

Part	Country	N° Stores	Address	City	Region
TERÉ         10         DLAWSTA         AN GOARR BUNNIEUS SIRS, DOALT II 1         UMA         UMA         DA           PERÉ         11         AN PINA         AN SAN NAZIN 17/2         KA         CA         CA           FERÉ         12         AN FANNA AN NAZIN 17/2         PERÉ         CA         CA         CA           FERÉ         12         AN FANCAS         AN FORD STANDAR STRANG N° ISCS.         IBMA         INA         MA           FERÉ         13         DURA         AN ACCRETION 17/2         CA PINA         AN EQUIPA         AN EQUIPA <th< td=""><td>PERÚ</td><td>8 CANTA CALLAO</td><td>AV. JAPON (EX. BERTELLO) / CALLE LAS BEGONIAS S/N.</td><td>LIMA</td><td>LIMA</td></th<>	PERÚ	8 CANTA CALLAO	AV. JAPON (EX. BERTELLO) / CALLE LAS BEGONIAS S/N.	LIMA	LIMA
1	PERÚ	9 TRUJILLO MALL	AV. MANSICHE S/N.	TRUJILLO	LA LIBERTAD
PROPERTY	PERÚ	10 BELLAVISTA	AV. OSCAR R. BENAVIDES 3866, LOCAL TH - 1.	LIMA	LIMA
PUTA	PERÚ	11 ICA MINKA	AV. SAN MARTÍN 727.	ICA	ICA
ART   ART   ART   ART   CURPA   ART   CONDITION 1955   CONTROL   ART   CURPA   ART   CURPA	PERÚ	12 ANGAMOS	AV. NUEVA TOMÁS MARSANO 961 ESQ. C/ ANGAMOS N° 1803.	LIMA	LIMA
PRED   15   DOCK   P. PAZA   AV. PRADO, JAMER ESTE NE 4010 TIDAS DIRB.   TIMA   TIMA   TIMA   PRED   15   CHIMBOTE   VICTOR HAYA DE LATORIRE NE 4094, INTERIOR RADA, MZ BLOTE 1-A1-A2.   CHIMBOTE   ANCASH   BASANDES SYNICUADRA 10/SAN WICENTE DE CAÑERE.   SAN WICENTE DE CAÑERE   DIMA   ANCASH   BASANDES SYNICUADRA 10/SAN WICENTE DE CAÑERE.   SAN WICENTE DE CAÑERE   DIMA   ANCASH   BASANDE SYNICUADRA 10/SAN WICENTE DE CAÑERE.   BASANDE   DIMA	PERÚ	13 PIURA	AV. A.A. CACERES N°147.	PIURA	PIURA
PRIO	PERÚ	14 AREQUIPA	AV. PORONGOCHE N° 500.	AREQUIPA	AREQUIPA
PART   17   SANTA ANTE (ATT)   AV. IOS BRUTALTS 202   IUMA   IU	PERÚ	15 JOCKEY PLAZA	AV. PRADO, JAVIER ESTE N° 4010 TDA TD-3 URB.	LIMA	LIMA
PRED   18   CAÑETE   AV. MARISCAL BENAVIDES \$/N. (CLADRA 10) SAN VICENTE DE CAÑETE   CLADRA 10) SAN VICENTE DE CAÑETE   LIMA	PERÚ	16 CHIMBOTE	VICTOR HAYA DE LA TORRE N° 4694, INTERIOR A04, MZ B, LOTE 1-A 1-A2.	CHIMBOTE	ÁNCASH
EREÚ         19         FUACTIO         AV. 9 DE OCTUBRE CON 28 DE JULIO, HUACI IO.         HUACITO         LIMA         LIMA           FRÉÚ         20         SAN JUAN LURIGANCHO         AV. TOMAS, LAS Nº 601 649 MZ. I, LI 11. LURB ZARZI FINDUSTRIA.         ILMA         LIMA         LIMA           FRÉÚ         21         PUCALLIPA         AV. CENTENARIO Nº 2086 ANCLA 3 DISTRITO DE YARINOCOCHA.         PUCALLIPA         UCAYLI           FRÉÚ         22         SULLANA         CARRETERA SULLANA A PATA Nº 101-15UB LOTE A - SULLANA.         SULLANA         PURA           FRÉÚ         23         VILLANA         CARRETERA SULLANA A PATA Nº 101-15UB LOTE A - SULLANA.         SULLANA         PURA           FRÉÚ         23         VULLANA         CARRETERA SULLANA A PATA Nº 101-15UB LOTE A - SULLANA.         SULLANA         PURA           FRÉÚ         24         CAJAMARCA OPA         AN ADYRS ZEVALLOS CUADRA 26 7 URB. HORACIO ZEVALLOS GOMEZ.         LIMA         ARCQUIPA           FRÉÚ         25         CERRO COLORADO         AV. ANCROR LUS A LOS ANGELES Nº 608 DOTO. CUADRA 15 Nº - CERRO COLORADO.         ARCQUIPA         ARCQUIPA           FRÉÚ         25         LURIA CAYO         AV. ERROCABRILLANO* 146-150.         AV. DES ANGELES Nº 608 DOTO. (THI) WZ. AT LIT 1 URB. ALAMEDAS DEL RETABLO COMAS.         LIMA         LIMA           FRÉÚ </td <td>PERÚ</td> <td>17 SANTA ANITA (ATE)</td> <td>AV. LOS FRUTALES 202.</td> <td>LIMA</td> <td>LIMA</td>	PERÚ	17 SANTA ANITA (ATE)	AV. LOS FRUTALES 202.	LIMA	LIMA
PERÓ         20         SANJUAN LURGANCHO         AV. LOMAS, LAS Nº 601-649 MZ. L. L. I. 1. URB ZARATE INDUSTRIAL         LIMA         LIMA           PERÓ         21         PUCALLPA         AV. CENTENARIO N° 2086 ANCLA 3 DISTRITO DE YARINOCOCHA.         PUCALLPA         UCAYAL           PERÓ         22         SULLA RA         CARRETERA SULLANA A PATTA N° 101. SUR LOTE A "SULLANA.         SULLA NA.         SULLA NA.         PURA           PERÓ         23         VILLA EL SALVADOR         PARQUEIND. PARC. IL MANZANA C LOTE 1 Y 7.         LIMA         LIMA         LIMA           PERÓ         24         CAJAMARCA OP         AV. ANDRES ZEVALLOS CUADRA 267 / URB. HORACIO ZEVALLOS GOMEZ.         CAJAMARCA         CAJAMARCA <td>PERÚ</td> <td>18 CAÑETE</td> <td>AV. MARISCAL BENAVIDES S/N (CUADRA 10) SAN VICENTE DE CAÑETE.</td> <td>SAN VICENTE DE CAÑETE</td> <td>LIMA</td>	PERÚ	18 CAÑETE	AV. MARISCAL BENAVIDES S/N (CUADRA 10) SAN VICENTE DE CAÑETE.	SAN VICENTE DE CAÑETE	LIMA
PUCAL I PA   DUCAL I PA   PUCAL I PA   PUC	PERÚ	19 HUACHO	AV. 9 DE OCTUBRE CON 28 DE JULIO, HUACHO.	HUACHO	LIMA
EREKÛ         22         SULLANA         CARRETERA SULLANA A PAITA N° 101- SUB LOTE A - SULLANA.         SULLANA         PIURA           EREKÛ         23         VILLA EL SALVADOR         PARQUE IND. PARC II, MANZANA C LOTE 1 Y 7.         LIMA         LIMA         LIMA           EREKÛ         24         CAJAMARCA OP         AV. ANDRES ZEVALLOS CUADRA 26 / URB. HORACIO ZEVALLOS GOMEZ.         CAJAMARCA         CAJAMARCA         CAJAMARCA         CAJAMARCA           EREKÛ         25         CERRO COLORADO         AV. ANCACIÓN CUADRA 1 S/N - CERRO COLORADO.         AREQUIPA         AREQUI	PERÚ	20 SAN JUAN LURIGANCHO	AV. LOMAS, LAS N° 601-649 MZ. L, LT 11 - URB ZARATE INDUSTRIAL.	LIMA	LIMA
PARQUE IND. PARC. II, MANZANA C LOTE 1 Y 7.  LIMA LIMA LIMA LIMA LIMA LIMA LIMA LIM	PERÚ	21 PUCALLPA	AV. CENTENARIO N°2086 ANCLA 3 DISTRITO DE YARINOCOCHA .	PUCALLPA	UCAYALI
AREQUIPA AREQUIPA  AREQUIPA AREQUIPA  AREQUIPA AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA	PERÚ	22 SULLANA	CARRETERA SULLANA A PAITA N° 101- SUB LOTE A - SULLANA .	SULLANA	PIURA
AREQUIPA AREQUIPA  AREQUIPA AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  AREQUIPA  BUMA  LIMA	PERÚ	23 VILLA EL SALVADOR	PARQUE IND. PARC. II, MANZANA C LOTE 1 Y 7.	LIMA	LIMA
AV. FERROCARRIL NO° 146-150. HUANCAYO JUNÍN PERÚ 27 PURUCHUCO LOCAL 0-5, 0-6, 0-11, 0-12 BOULEVARD ASIA, PANAMERICANA SUR KM 97,5. LIMA LIMA PERÚ 28 COMAS AV. LOS ÁNGELES N° 668 DPTO: (TH1) MZ: A-1 LT: 1 URB. ALAMEDAS DEL RETABLO COMAS. LIMA LIMA PERÚ 29 IQUITOS AV. JOSÉ ABELARDO QUIÑONES 1050. IQUITOS LORETO PERÚ 30 VENTANILLA CALLE ALONSO DE MOLINA LT. 5,67,8,9 SUBLOTE 14C URB ZONA INDUSTRIAL. LIMA LIMA PERÚ 31 CHICLAYO AV. VICTOR RAÚL HAYA DE LA TORRE N° S/N URB. SAN EDUARDO. CHICLAYO LAMBAYEQUE PERÚ 32 CHACARILLA AV. CAMINOS DEL INCA N° 100 MZ. A LT 12345 URB. TAMBO DE MONTERRICO. LIMA LIMA PERÚ 33 SURQUILLO AV. ANGAMOS ESTE 1353 - 1355 ESQ. CON AV. REPÚBLICA DE PANAMÁ. LIMA PERÚ 34 PUEBLO LIBRE AV. UNIVERSITARIA SUR N° 2271, PUEBLO LIBRE.  AV. PASEO DE LA REPÚBLICA, PRLG N° S/N DEPARTAMENTO LM - 04, PLAZA LIMA SUR. LIMA LIMA LIMA LIMA	PERÚ	24 CAJAMARCA OP	AV. ANDRES ZEVALLOS CUADRA 26 / URB. HORACIO ZEVALLOS GOMEZ.	CAJAMARCA	CAJAMARCA
PERÚ 27 PURUCHUCO LOCAL 0-5, 0-6, 0-11, 0-12 BOULEVARD ASIA, PANAMERICANA SUR KM 97,5.  LIMA LIMA LIMA LIMA LIMA LIMA LIMA LIMA LIMA	PERÚ	25 CERRO COLORADO	AV. AVIACIÓN CUADRA 1 S/N - CERRO COLORADO.	AREQUIPA	AREQUIPA
AV. LOS ÁNGELES Nº 668 DPTO: (TH1) MZ: A-1 LT: 1 URB. ALAMEDAS DEL RETABLO COMAS.  LIMA  L	PERÚ	26 HUANCAYO	AV. FERROCARRIL NO° 146 -150.	HUANCAYO	JUNÍN
PERÚ 29 IQUITOS AV. JOSÉ ABELARDO QUIÑONES 1050. IQUITOS IQUITOS LORETO PERÚ 30 VENTANILLA CALLE ALONSO DE MOLINA LT. 5,6,7,8,9 SUBLOTE 14C URB ZONA INDUSTRIAL. LIMA PERÚ 31 CHICLAYO AV. VICTOR RAÚL HAYA DE LA TORRE N° S/N URB. SAN EDUARDO. CHICLAYO LAMBAYEQUE PERÚ 32 CHACARILLA AV. CAMINOS DEL INCA N° 100 MZ. A LT 12345 URB. TAMBO DE MONTERRICO. LIMA LIMA PERÚ 33 SURQUILLO AV. ANGAMOS ESTE 1353 - 1355 ESQ. CON AV. REPÚBLICA DE PANAMÁ. LIMA PERÚ 34 PUEBLO LIBRE AV. UNIVERSITARIA SUR N° 2271, PUEBLO LIBRE. LIMA LIMA PERÚ 35 CHORRILLOS AV. PASEO DE LA REPÚBLICA, PRLG N° S/N DEPARTAMENTO LM - 04, PLAZA LIMA SUR. LIMA LIMA	PERÚ	27 PURUCHUCO	LOCAL 0-5, 0-6, 0-11, 0-12 BOULEVARD ASIA, PANAMERICANA SUR KM 97,5.	LIMA	LIMA
PERÚ 30 VENTANILLA CALLE ALONSO DE MOLINA LT. 5,6,7,8,9 SUBLOTE 14C URB ZONA INDUSTRIAL. LIMA LIMA PERÚ 31 CHICLAYO AV. VICTOR RAÚL HAYA DE LA TORRE N° S/N URB. SAN EDUARDO. CHICLAYO LAMBAYEQUE PERÚ 32 CHACARILLA AV. CAMINOS DEL INCA N° 100 MZ. A LT 12345 URB. TAMBO DE MONTERRICO. LIMA LIMA PERÚ 33 SURQUILLO AV. ANGAMOS ESTE 1353 - 1355 ESQ. CON AV. REPÚBLICA DE PANAMÁ. LIMA PERÚ 34 PUEBLO LIBRE AV. UNIVERSITARIA SUR N° 2271, PUEBLO LIBRE. LIMA LIMA PERÚ 35 CHORRILLOS AV. PASEO DE LA REPÚBLICA, PRLG N° S/N DEPARTAMENTO LM - 04, PLAZA LIMA SUR. LIMA LIMA	PERÚ	28 COMAS	AV. LOS ÁNGELES Nº 668 DPTO: (TH1) MZ: A-1 LT: 1 URB. ALAMEDAS DEL RETABLO COMAS.	LIMA	LIMA
AV. VICTOR RAÚL HAYA DE LA TORRE N° S/N URB. SAN EDUARDO.  CHICLAYO  CHICLAYO  LAMBAYEQUE  PERÚ  32 CHACARILLA  AV. CAMINOS DEL INCA N° 100 MZ. A LT 12345 URB. TAMBO DE MONTERRICO.  LIMA  LIMA  LIMA  LIMA  PERÚ  34 PUEBLO LIBRE  AV. UNIVERSITARIA SUR N° 2271, PUEBLO LIBRE.  AV. PASEO DE LA REPÚBLICA, PRLG N° S/N DEPARTAMENTO LM - 04, PLAZA LIMA SUR.  LIMA  LIMA  LIMA  LIMA  LIMA  LIMA	PERÚ	29 IQUITOS	AV. JOSÉ ABELARDO QUIÑONES 1050.	IQUITOS	LORETO
PERÚ 32 CHACARILLA AV. CAMINOS DEL INCA Nº 100 MZ. A LT 12345 URB. TAMBO DE MONTERRICO. LIMA LIMA PERÚ 33 SURQUILLO AV. ANGAMOS ESTE 1353 - 1355 ESQ. CON AV. REPÚBLICA DE PANAMÁ. LIMA PERÚ 34 PUEBLO LIBRE AV. UNIVERSITARIA SUR Nº 2271, PUEBLO LIBRE. LIMA PERÚ 35 CHORRILLOS AV. PASEO DE LA REPÚBLICA, PRLG Nº S/N DEPARTAMENTO LM - 04, PLAZA LIMA SUR. LIMA LIMA	PERÚ	30 VENTANILLA	CALLE ALONSO DE MOLINA LT. 5,6,7,8,9 SUBLOTE 14C URB ZONA INDUSTRIAL.	LIMA	LIMA
PERÚ 33 SURQUILLO AV. ANGAMOS ESTE 1353 - 1355 ESQ. CON AV. REPÚBLICA DE PANAMÁ. LIMA PERÚ 34 PUEBLO LIBRE AV. UNIVERSITARIA SUR N° 2271, PUEBLO LIBRE. LIMA PERÚ 35 CHORRILLOS AV. PASEO DE LA REPÚBLICA, PRLG N° S/N DEPARTAMENTO LM - 04, PLAZA LIMA SUR. LIMA LIMA	PERÚ	31 CHICLAYO	AV. VICTOR RAÚL HAYA DE LA TORRE N° S/N URB. SAN EDUARDO.	CHICLAYO	LAMBAYEQUE
PERÚ 34 PUEBLO LIBRE AV. UNIVERSITARIA SUR N° 2271, PUEBLO LIBRE. LIMA LIMA PERÚ 35 CHORRILLOS AV. PASEO DE LA REPÚBLICA, PRLG N° S/N DEPARTAMENTO LM - 04, PLAZA LIMA SUR. LIMA LIMA	PERÚ	32 CHACARILLA	AV. CAMINOS DEL INCA Nº 100 MZ. A LT 12345 URB. TAMBO DE MONTERRICO.	LIMA	LIMA
PERÚ 35 CHORRILLOS AV. PASEO DE LA REPÚBLICA, PRLG N° S/N DEPARTAMENTO LM - 04, PLAZA LIMA SUR. LIMA LIMA	PERÚ	33 SURQUILLO	AV. ANGAMOS ESTE 1353 - 1355 ESQ. CON AV. REPÚBLICA DE PANAMÁ.	LIMA	LIMA
· · · · · · · · · · · · · · · · · · ·	PERÚ	34 PUEBLO LIBRE	AV. UNIVERSITARIA SUR N° 2271, PUEBLO LIBRE.	LIMA	LIMA
PERÚ 36 ATE AV. LA MOLINA 378, FUNDO IQUISIDOR Y PULIDO, ATE.	PERÚ	35 CHORRILLOS	AV. PASEO DE LA REPÚBLICA, PRLG Nº S/N DEPARTAMENTO LM - 04, PLAZA LIMA SUR.	LIMA	LIMA
	PERÚ	36 ATE	AV. LA MOLINA 378, FUNDO IQUISIDOR Y PULIDO, ATE.	LIMA	LIMA

Country	N° Stores	Address	City	Region
PERÚ	37 AREQUIPA	AV. LOS INCAS N° 400 - A. REF. SECTOR LAMBRAMANI, AREQUIPA.	AREQUIPA	AREQUIPA
PERÚ	38 NARANJAL	AV. ALFREDO MENDIOLA 5118 - 5150, LOT. INDUSTRIAL INFANTAS, II ETAPA, LOS OLIVOS.	LIMA	LIMA
PERÚ	39 CALLAO	AV. ARGENTINA 2842 - 2868.	LIMA	LIMA
PERÚ	40 COLONIAL	AV. COLONIAL 751.	LIMA	LIMA
PERÚ	41 PIURA	AV. SANCHEZ CERRO N° 3254 - ZONA INDUSTRIAL III ETAPA- VENTISEIS DE OCTUBRE - PIURA.	PIURA	PIURA
PERÚ	42 INDEPENDENCIA	AV. ALFREDO MENDIOLA Nº 1400 SECTOR 6 C.C. PLAZA LIMA NORTE .	LIMA	LIMA
PERÚ	43 TRUJILLO	AV. AMERICA DEL SUR N° 1451 - 1459, CA JOSÉ GALVEZ N° 955 URBANIZACIÓN BARRIO CHICAGO.	TRUJILLO	LA LIBERTAD
PERÚ	44 HUANCAYO	AV. HUANCAVELICA 221 - 225 EL TAMBO.	HUANCAYO	JUNÍN
PERÚ	45 ICA	AV. LOS MAESTROS Nº 206 - 208.	ICA	ICA
PERÚ	46 CUSCO	PROLONGACIÓN AV. CULTURA LOTE 1,2,9 VERSALLES.	CUSCO	CUSCO
PERÚ	47 SAN LUIS	AV. NICOLÁS AYLLÓN Nº 1680 URB. EL PINO DISTRITO SAN LUIS.	LIMA	LIMA
PERÚ	48 TACNA	CERCADO - PROLONGACIÓN 2 DE MAYO, PARCELA N°3	TACNA	TACNA
PERÚ	49 CAJAMARCA	JR. SAN LUIS S/N, SECTOR 09, PUEBLO LIBRE, CAJAMARCA.	CAJAMARCA	CAJAMARCA
PERÚ	50 SULLANA	PROLONGACIÓN AV. SÁNCHEZ CERRO Nº 3264, MZ V, LOTE 07, ZONA INDUSTRIAL III - 26 DE OCTUBRE - PIURA .	SULLANA	PIURA
PERÚ	51 COMAS	AV. CHACRA CERRO ZON C LT- 121 EX. FUNDO CHACRA CERRO (SÓTANO, 1ER AL 3ER PISO Y AZOTEA).	LIMA	LIMA
PERÚ	52 PUENTE PIEDRA	CALLE 07 MZ J LT 01 URBANIZACIÓN LAS VEGAS.	LIMA	LIMA
PERÚ	53 HUACHO	PROLONGACIÓN AV. CULTURA LOTE 1,2,9 URB VERSALLES.	HUACHO	LIMA
PERÚ	54 CHINCHA	AV. SAN IDELFONSO S/N CP. CINCO ESQUINAS - ACEQUIA GRANDE.	CHINCHA	ICA
PERÚ	55 BARRIOS ALTOS	JR. LUIS SOTOMAYOR PIMENTEL 252, CERCADO.	LIMA	LIMA
ARGENTINA	1 HC SAN MARTÍN	AV.SAN MARTÍN 421,ESQUINA GRAL.PAZ, PARTIDO DE SAN MARTÍN	BUENOS AIRES	BUENOS AIRES
ARGENTINA	2 HC SAN JUSTO	AVENIDA DON BOSCO 2680, PARTIDO DE LA MATANZA	BUENOS AIRES	BUENOS AIRES
ARGENTINA	3 HC VICENTE LOPEZ	AV. LIBERTADOR 77, VICENTE LÓPEZ	PROVINCIA BUENOS AIRES	BUENOS AIRES
ARGENTINA	4 HC TORTUGAS	AV. OLIVOS 4051, PARTIDO DE MALVINAS ARGENTINA, TORTUGUITAS	PROVINCIA BUENOS AIRES	BUENOS AIRES
ARGENTINA	5 HC CÓRDOBA	AV. COLÓN 4880, BARRIO VILLA URQUIZA	CÓRDOBA	CÓRDOBA
ARGENTINA	6 HC LA PLATA	CAMINO GENERAL BELGRANO S/N ENTRE 514 Y 517	LA PLATA	BUENOS AIRES
ARGENTINA	7 HC ADROGUÉ	BOULEVARD SHOPPING - AV. HIPÓLITO YRIGOYEN 13298 , ADROGUÉ	PROVINCIA BUENOS AIRES	BUENOS AIRES
BRASIL	1 ANCHIETA	RUA GÓIS RAPOSO, 400. ANCHIETA - SP	SÃO PAULO	SÃO PAULO
BRASIL	2 GUARULHOS	RUA BARTOLOMEU DE GUSMÃO, 316. J. SANTA FRANCISCA GUARULHOS - SP, BRASIL.	GUARULHOS	SÃO PAULO
BRASIL	3 OSASCO	AV. FRANZ VOEGELI, 751 - CONTINENTAL, OSASCO - SP 06010-190, BRASIL	OSASCO	SÃO PAULO

Country	N	Stores	Address	City	Region
BRASIL	Δ	RIBEIRAO PRETO	AV. FÁBIO BARRETO 263, VILA TIBÉRIO, RIBEIRÃO PRETO - SP	RIBEIRÃO PRETO	SÃO PAULO
BRASIL	[	SÃO JOSÉ DOS CAMPOS	AV. DEP. BENEDITO MATARAZZO, 5301 - SÃO JOSÉ DOS CAMPOS - SP	SÃO JOSÉ DOS CAMPOS	SÃO PAULO
BRASIL	(	TAMBORÉ	ALAMEDA ARAGUAIA, 1801 TAMBORÉ - SP	BARUERI	SÃO PAULO
BRASIL	-/	' ARICANDUVA	AV. ARICANDUVA, 5555 - JARDIM - ARICANDUVA, SÃO PAULO - SP, CEP 03930-110.	SÃO PAULO	SÃO PAULO
BRASIL	3	ARUJÁ	AV. JOÃO MANOEL, 1150 - CENTRO RESIDENCIAL- ARUJÁ - SP - CEP: 07400-000.	ARUJÁ	SÃO PAULO
BRASIL	Ç	ATIBAIA	AV. DR. JOVIANO ALVIM, 1190 - VILA NOVA ACLIMAÇÃO, ATIBAIA - SP, CEP 12942-653.	ATIBAIA	SÃO PAULO
BRASIL	1(	BERTIOGA	AV. MARGINAL, 10.001 - JD ALBATROZ, BERTIOGA - SP, CEP 11250-003.	BERTIOGA	SÃO PAULO
BRASIL	11	CAMPINAS DP	ROD. DOM PEDRO I, KM 127/128, BOX25, PARQUE IMPERADOR, CAMPINAS	CAMPINAS	SÃO PAULO
BRASIL	12	CARAGUATATUBA	AV. RIO-BRANCO, 450 - INDAIÁ, CARAGUATATUBA - SP, CEP 11665-600.	CARAGUATATUBA	SÃO PAULO
BRASIL	13	DIADEMA	AV. PIRAPORINHA, 50 - FÁBIO ESQUIVEL, DIADEMA - SP - CEP 09950-000	DIADEMA	SÃO PAULO
BRASIL	14	- ENSEADA	AV. DOM PEDRO I, 2520 - JARDIM BELMAR, GUARUJÁ - SP, CEP 11440-002.	GUARUJÁ	SÃO PAULO
BRASIL	15	FERNÃO DÍAS	ROD. FERNÃO DIAS, KM 87, S/N - PARQUE EDU CHAVES, SÃO PAULO - SP, CEP 02283-000.	SÃO PAULO	SÃO PAULO
BRASIL	16	GUAIANASES	ESTRADA ITAQUERA GUAIANASES, 2000 (NO D'AVÓ) - JARDIM HELENA, SÃO PAULO - SP, CEP 08420-000.	SÃO PAULO	SÃO PAULO
BRASIL	17	guarapiranga	AV. GUARAPIRANGA, 881, LOJA 1, VILA SOCORRO, SÃO PAULO - SP	SÃO PAULO	SÃO PAULO
BRASIL	18	GUARATINGUETÁ	AV. JUSCELINO KUBITSCHECK DE OLIVEIRA, 870 - CAMPO DO GALVÃO, GUARATINGUETÁ - SP, CEP 12500-290.	GUARATINGUETA	SÃO PAULO
BRASIL	19	GUARUJÁ BALSA	AV. ADHEMAR DE BARROS, 1531 (BALSA) - JARDIM HELENA MARIA, GUARUJÁ - SP, CEP 11430-003.	GUARUJÁ	SÃO PAULO
BRASIL	20	INDAIATUBA	AV. PRESIDENTE KENNEDY, 330 - CIDADE NOVA I, INDAIATUBA - SP, CEP 13334-170.	INDAIATUBA	SÃO PAULO
BRASIL	21	IPIRANGA	R. DOS PATRIOTAS, 1211, IPIRANGA	SÃO PAULO	SÃO PAULO
BRASIL	22	ITANHAÉM	R. JOÃO PEDRO ORSI, 117/120 - CIDADE ANCHIETA, ITANHAÉM - SP CEP 11740-000.	ITANHAÉM	SÃO PAULO
BRASIL	23	ITU	AV. NOVE DE JULHO, 897 - VILA PADRE BENTO, ITU - SP, CEP 13313-100.	ITU	SÃO PAULO
BRASIL	24	- JACAREÍ	PRAÇA CHARLES GATES, 90 - JARDIM DAS INDUSTRIAS, JACAREÍ - SP, CEP 12306-090.	JACAREÍ	SÃO PAULO
BRASIL	25	JUNDIAÍ	AV. ANTÔNIO FREDERICO OZANAN, 6080 (AO LADO DO MAXI SHOPPING) - HORTO FLORESTAL, JUNDIAÍ - SP, CEP 13214-205.	JUDIAÍ	SÃO PAULO
BRASIL	26	LIMEIRA	R. MIGUEL GUIDOTTI, 2155, PARQUE EGISTO RAGAZZO, LIMEIRA - SP	LIMEIRA	SÃO PAULO
BRASIL	27	' M. TIETÊ	AV. THOMAS EDISON, 1324 - BARRA FUNDA, SÃO PAULO - SP, CEP 01140-001	SÃO PAULO	SÃO PAULO
BRASIL	28	M. TITO	AVENIDA MARECHAL TITO, 5768 (NO ROLDÃO) - ITAIM PAULISTA, SÃO PAULO - SP, CEP 08115-000.	SÃO PAULO	SÃO PAULO
BRASIL	29	MAUÁ	AV. ANTÔNIA ROSA FIORAVANTE - CENTRO (MAUÁ PLAZA SHOPPING), MAUÁ - SP - CEP 09390-015.	MAUÁ	SÃO PAULO
BRASIL	30	MOGI	RUA PROFESSOR ISMAEL ALVES DOS SANTOS, 455 - VILA MOGILAR - MOGI DAS CRUZES - SP - CEP 08773-550.	MOGI DAS CRUZES	SÃO PAULO
BRASIL	31	MOGI GUAÇU	AV. MOGI MIRIM, 252 (AO LADO DO BIG BOM) - AREIÃO, MOGI GUAÇU - SP, CEP 13844-110.	MOGI GUAÇU	SÃO PAULO
BRASIL	32	PERUÍBE	AV. PADRE ANCHIETA, 4741 - TRÊS MARIAS, PERUÍBE - SP, CEP 11750-000.	PERUÍBE	SÃO PAULO

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Country	N° Stores	Address	City	Region
BRASIL	33 PIRITUBA	AV. RAIMUNDO PEREIRA DE MAGALHÃES 11.980, JARDIM PIRITUBA	SÃO PAULO	SÃO PAULO
BRASIL	34 POÁ	ROD. HENRIQUE EROLES, 141 - VILA ERCILIA, POÁ - SP, CEP 08557-700.	POÁ	SÃO PAULO
BRASIL	35 RADIAL LESTE	AV. ALCÂNTARA MACHADO, 1993 - BRÁS, SÃO PAULO - SP, CEP 03101-003	SÃO PAULO	SÃO PAULO
BRASIL	36 SÃO JOSÉ DOS CAMPO	OS AV. ENGENHEIRO FRANCISCO JOSÉ LONGO, 1595, LOJA 1, JARDIM SÃO DIMAS, SÃO JOSÉ DOS CAMPOS - SP	SÃO JOSÉ DOS CAMPOS	SÃO PAULO
BRASIL	37 SANTA BÁRBARA	R. DO ÓSMIO, 915 - JARDIM MOLLON, SANTA BÁRBARA D'OESTE - SP, CEP 13456-625.	SANTA BARBARA D'OESTE	SÃO PAULO
BRASIL	38 SANTO ANDRÉ	AV. ANTÔNIO CARDOSO, 536 - BANGÚ (NO SAM'S CLUB), SANTO ANDRÉ - SP, CEP 09280-570.	SANTO ANDRÉ	SÃO PAULO
BRASIL	39 SANTOS	SHOPPING PRAIAMAR - R. ALEXANDRE MARTINS, 80 - 301 - APARECIDA, SANTOS - SP, CEP 11025-200.	SANTOS	SÃO PAULO
BRASIL	40 SÃO MIGUEL	AV. SÃO MIGUEL, 8201 - SÃO MIGUEL PAULISTA, SÃO PAULO - SP, CEP 08070-001.	SÃO PAULO	SÃO PAULO
BRASIL	41 SÃO VICENTE	AV. PREFEITO JOSÉ MONTEIRO, 1045 - JARDIM INDEPENDENCIA, SÃO VICENTE - SP, CEP 11380-001.	SÃO VICENTE	SÃO PAULO
BRASIL	42 SOROCABA	AV. PROFESSORA IZORAIDA MARQUES PERES, 401, LJ B, PARQUE CAMPOLIM	SOROCABA	SÃO PAULO
BRASIL	43 STO. AMARO	AV. JOÃO DIAS, 1713 - SANTO AMARO, SÃO PAULO - SP, CEP 04723-002	SÃO PAULO	SÃO PAULO
BRASIL	44 SUMARÉ	AV. JOSÉ MANCINE, 350 - JARDIM SAO CARLOS, SUMARÉ - SP, CEP 13170-040.	SUMARÉ	SÃO PAULO
BRASIL	45 SUZANO	AV. VER. JOÃO BATISTA FITIPALDI, 380 (NO ATACADÃO) - VILA MALUF, SUZANO - SP, CEP 08685-000.	SUZANO	SÃO PAULO
BRASIL	46 T. VILELA	AV. SEN. TEOTÔNIO VILELA, 8030 (ATACADÃO) - JARDIM SÃO RAFAEL, SÃO PAULO - SP, CEP 04864-002.	SÃO PAULO	SÃO PAULO
BRASIL	47 TAUBATÉ	AV. CHARLES SCHNNEIDER, 850 - PARQUE SR. DO BONFIM, TAUBATÉ - SP, CEP 12040-000.	TAUBATÉ	SÃO PAULO
BRASIL	48 TREMEMBÉ	AV. CEL. SEZEFREDO FAGUNDES, 1855 - TREMEMBÉ, SÃO PAULO - SP, CEP 02306-000.	SÃO PAULO	SÃO PAULO
BRASIL	49 SÃO BERNARDO	AV. SENADOR VERGUEIRO, N° 2000 JR. TRÊS MARIAS, SÃO BERNARDO DO CAMPO - SP, CEP 09750-900.	SÃO PAULO	SÃO PAULO
BRASIL	50 EMBU	RUA VEREADOR JORGE SOUZA, 935 - PQ FRANCISCO RIZZO - EMBU DAS ARTES	EMBU DAS ARTES	SÃO PAULO
BRASIL	51 HC PRAIA GRANDE	AV. PRESINDENTE KENNEDY, 3113, AVIAÇÃO - PRAIA GRANDE - SP	SÃO PAULO	SÃO PAULO
BRASIL	52 HC CAMPINAS ABOLIÇ	ÃO AV. ENGENHEIRO AUGUSTO FIGUEIREDO, 151 - PTE. PRETA, CAMPINAS - SP	SÃO PAULO	SÃO PAULO
URUGUAY	1 HC GIANNATTASIO	AVDA. GIANNATTASIO KM 16, BARRA DE CARRASCO	CANELONES	CANELONES
URUGUAY	2 HC SAYAGO	ARIEL CAMINO 4620, MONTEVIDEO	MONTEVIDEO	MONTEVIDEO
URUGUAY	3 HC MALDONADO	RUTA 39, ESQ. AV. LUIS DE HERRERA	MALDONADO	MONTEVIDEO
URUGUAY	4 AV. ITALIA	AVENIDA ITALIA 4250, ESQUINA COLOMBRES. MONTEVIDEO	MONTEVIDEO	MONTEVIDEO
MÉXICO	1 HC IZCALLI	AVENIDA JORGE JIMENEZ CANTÚ, MANZANA C 248, CENTRO URBANO, 54750	CUAUTITLÁN IZCALLI	ESTADO DE MÉXICO
MÉXICO	2 HC ARBOLEDAS	VÍA DR. GUSTAVO BAZ 4001, CENTRO INDUSTRIAL TLALNEPANTLA, 54030	TLALNEPANTLA DE BAZ	ESTADO DE MÉXICO
MÉXICO	3 HC JACARANDAS	BLVD. PASEO CUAUHNÁHUAC 101, RICARDO FLORES MAGON, 62370	CUERNAVACA	MORELOS
MÉXICO	4 HC VERACRUZ BOCA I	DEL RIO BV. ADOLFO RUÍZ CORTINES S/N, FRACCIONAMIENTO, SUTSEM, 94294	VERACRUZ	VERACRUZ
MÉXICO	5 HC SAN MATEO	AV. VÍA ADOLFO LÓPEZ MATEOS S/N, STA CRUZ ACATLAN, 53150	NAUCALPAN DE JUÁREZ	ESTADO DE MÉXICO

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MÉXICO	6 HC EL PASEO SAN LUIS POTOSI	AV. DR. SALVADOR NAVA MARTINEZ 435, SAN PATRICIO	SAN LUIS POTOSI	SAN LUIS DE POTOSÍ
MÉXICO	7 CERRO GORDO	BLVD. CAMPESTRE 2106, VALLE DEL CAMPESTRE, 37150	LEÓN	GUANAJUATO
MÉXICO	8 HC SENDERO	AV. SENDERO DIVISORIO 801, PRIVADAS DE ANÁHUAC, 66050	MONTERREY	NUEVO LEÓN
MÉXICO	9 SANTA CATARINA	BLVD. GUSTAVO DÍAZ ORDAZ 108 LA FAMA ANTES, LOS TREVIÑO, 66150	MONTERREY	NUEVO LEÓN
MÉXICO	10 HC PLAZA CENTRAL	CANAL RÍO CHURUBUSCO #1635, ÁREA FEDERAL CENTRAL DE ABASTOS, IZTAPALAPA, 0904	CITY DE MÉXICO	CITY DE MÉXICO
MÉXICO	11 HC SALTILLO ECHEVERRIA	LUIS ECHEVERRÍA 6301, NUEVO CENTRO METROPOLITANO. C.P. 25022, SALTILLO, COAH.	SALTILLO	COAHUILA DE ZARAGOZA
MÉXICO	12 HC GRAN SUR	SHOPPING CENTER GRAN SUR, PERIFERICO SUR 5550, PEDREGAL DE CARRASCO, COYOACÁN, 04700	CITY DE MÉXICO	CITY DE MÉXICO
MÉXICO	13 HC INTERLOMAS	BOULEVARD INTERLOMAS #5, LOCAL COMERCIAL L 500, PLANTA ALTA., SHOPPING CENTER INTERLOMAS, SAN FERNANDO LA HERRADURA, 52786, HUIXQUILUCAN	SAN FERNANDO LA HERRADURA	ESTADO DE MÉXICO
MÉXICO	14 HC LINCOLN	AVENIDA ABRAHAM LINCOLN 5000, 64157 MONTERREY, NUEVO LEÓN	MONTERREY	NUEVO LEÓN
MÉXICO	15 HC LA CIMA	C. ARCO PERTINAX 1720, LA CIMA, 45134 ZAPOPAN, JALISCO	JALISCO	GUADALAJARA

### **IKEA stores**

Country	N° Stores	Address	City	Region
CHILE	1 IKEA OPEN KENNEDY	AVENIDA PRESIDENTE KENNEDY 5601, LAS CONDES.	SANTIAGO	región metropolitana
CHILE	2 IKEA PLAZA OESTE	AVENIDA AMÉRICO VESPUCIO 1501, CERRILLOS.	SANTIAGO	región metropolitana
COLOMBIA	3 IKEA PLAZA NQS	AVENIDA CARRERA 30 #19, LOS MÁRTIRES.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	4 IKEA CALI	CALLE 5 #52 210.	CALI	VALLE DEL CAUCA
COLOMBIA	5 IKEA MEDELLÍN	CARRERA 48 #32B SUR-139.	MEDELLÍN	ANTIOQUIA

# Properties and Facilities

#### Falabella Retail

The Company has 105 Falabella Retail stores in Chile, Peru and Colombia, with a total sales area of 675,676 m2. 54% of the m<sup>2</sup> are leased to third parties (external to Grupo Falabella).

Country	N° Stores	Address	City	Region
CHILE	1 AHUMADA	AHUMADA 25, 165, 167, 366, SANTIAGO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	2 CONCEPCIÓN	BARROS ARANA Nº 802, CONCEPCIÓN.	CONCEPCIÓN	BIOBÍO
CHILE	3 PARQUE ARAUCO	AV. PRESIDENTE KENNEDY N° 5413, LAS CONDES.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	4 TEMUCO	ARTURO PRAT Nº 570, TEMUCO.	TEMUCO	ARAUCANÍA
CHILE	5 VIÑA DEL MAR	SUCRE Nº 250, VIÑA DEL MAR.	VIÑA DEL MAR	VALPARAÍSO
CHILE	6 PLAZA VESPUCIO	AV. VICUÑA MACKENNA Nº 7110, SANTIAGO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	7 RANCAGUA	SARGENTO CUEVAS Nº 405, RANCAGUA.	RANCAGUA	O'HIGGINS
CHILE	8 PLAZA CALAMA	AV. BALMACEDA Nº 3242, LOCAL 268, CALAMA.	CALAMA	ANTOFAGASTA
CHILE	9 ALTO LAS CONDES	AV. KENNEDY N° 9001, LOCAL 1001, LAS CONDES.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	10 PLAZA OESTE	AV. AMÉRICO VESPUCIO Nº 1501, MAIPÚ.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	11 PLAZA EL TREBOL	AV. JOSÉ ALESSANDRI Nº 3177 ACCESO CARRIEL SUR, CONCEPCIÓN.	CONCEPCIÓN	BIOBÍO
CHILE	12 OSORNO	ELEUTERIO RAMÍREZ Nº 840, OSORNO.	OSORNO	LOS LAGOS
CHILE	13 CHILLÁN	EL ROBLE Nº 770, LOCAL A, CHILLÁN.	CHILLÁN	ÑUBLE
CHILE	14 TALCA	1 NORTE Nº 1485, TALCA.	TALCA	MAULE
CHILE	15 PLAZA TOBALABA	AV. CAMILO HENRÍQUEZ Nº 3296, PUENTE ALTO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	16 PLAZA LA SERENA	ALBERTO SOLARI Nº 1400, MALL PLAZA LA SERENA, LA SERENA.	LA SERENA	COQUIMBO
CHILE	17 VALPARAÍSO	INDEPENDENCIA Nº 1806, VALPARAÍSO.	VALPARAÍSO	VALPARAÍSO
CHILE	18 CURICÓ	PEÑA Nº 615, CURICÓ.	CURICÓ	MAULE
CHILE	19 IQUIQUE	HÉROES DE LA CONCEPCIÓN Nº 2555, IQUIQUE.	IQUIQUE	TARAPACÁ
CHILE	20 PUERTO MONTT	AV. JUAN SOLER MANFREDINI Nº 101, PUERTO MONTT.	PUERTO MONTT	LOS LAGOS
CHILE	21 QUILPUÉ	DIEGO PORTALES Nº 822, QUILPUÉ.	QUILPUÉ	VALPARAÍSO

Country	N° Stores	Address	City	Region
CHILE	22 PLAZA LOS ÁNGELES	VALDIVIA Nº 472, LOS ÁNGELES.	LOS ÁNGELES	BIOBÍO
CHILE	23 PLAZA NORTE	AV. AMERICO VESPUCIO Nº 1737, SANTIAGO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	24 PUCÓN	O´HIGGINS 112, LOCAL 9/10/11, PUCÓN.	PUCÓN	ARAUCANÍA
CHILE	25 PUENTE	PUENTE N° 530, SANTIAGO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	26 PORTAL LA DEHESA	LA DEHESA Nº 1445 LOCAL 1, LO BARNECHEA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	27 PLAZA ANTOFAGASTA	BALMACEDA Nº 2355, MALL PLAZA, ANTOFAGASTA.	ANTOFAGASTA	ANTOFAGASTA
CHILE	28 LA CALERA	PROLONGACIÓN J.J. PEREZ Nº 12010, LA CALERA.	LA CALERA	VALPARAÍSO
CHILE	29 VALDIVIA	ARAUCO N° 561, VALDIVIA.	VALDIVIA	LOS RÍOS
CHILE	30 MELIPILLA	VARGAS N° 457, MELIPILLA, MELIPILLA.	MELIPILLA	REGIÓN METROPOLITANA
CHILE	31 PUNTA ARENAS	AVENIDA FREI Nº 01110, PUNTA ARENAS.	PUNTA ARENAS	MAGALLANES
CHILE	32 SAN FELIPE	AV. BERNARDO O'HIGGINS Nº 1150, SAN FELIPE.	SAN FELIPE	VALPARAÍSO
CHILE	33 COSTANERA CENTER	AVENIDA ANDRÉS BELLO Nº 2461, PROVIDENCIA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	34 ARAUCO MAIPÚ	AV. AMÉRICO VESPUCIO Nº 399, LOCAL 500, MAIPÚ.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	35 OVALLE	PROLONGACIÓN BENAVENTE Nº 1075, OVALLE.	OVALLE	COQUIMBO
CHILE	36 PLAZA EGAÑA	Larrain n° 5862, la reina.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	37 SAN FERNANDO	CHILLÁN 744, SAN FERNANDO, SAN FERNANDO.	SAN FERNANDO	O'HIGGINS
CHILE	38 PLAZA COPIAPÓ	MAIPÚ N° 110, COPIAPÓ.	COPIAPÓ	ATACAMA
CHILE	39 CASTRO	SAN MARTIN N° 457, CASTRO.	CASTRO	LOS LAGOS
CHILE	40 LOS DOMÍNICOS	AV. PADRE HURTADO SUR Nº 875, LAS CONDES.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	41 ARICA	AV. DIEGO PORTALES 640, ARICA.	ARICA	ARICA Y PARINACOTA
CHILE	42 INDEPENDENCIA	AV. INDEPENDENCIA 565, SANTIAGO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	43 EXPRESS PUENTE ALTO	CONCHA Y TORO N°1477, SANTIAGO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	44 BODEGA EXPO GRECIA	AVENIDA TOBALABA N° 11201, PEÑALOLÉN.	SANTIAGO	REGIÓN METROPOLITANA
PERÚ	1 SAN ISIDRO	AV. PASEO DE LA REPÚBLICA Nº 3220, SAN ISIDRO.	LIMA	LIMA
PERÚ	2 SAN MIGUEL	AV. LA MARINA Nº 2100 (PLAZA SAN MIGUEL), SAN MIGUEL.	LIMA	LIMA
PERÚ	3 JOCKEY PLAZA	AV. JAVIER PRADO ESTE Nº 4200 (JOCKEY PLAZA), SANTIAGO DE SURCO.	LIMA	LIMA
PERÚ	4 LIMA CENTRO	JR. DE LA UNIÓN Nº 517, LIMA.	LIMA	LIMA
PERÚ	5 PIURA	ESQUINA JR. AREQUIPA 802 Y JR. HUANCAVELICA 551.	PIURA	PIURA
PERÚ	6 AREQUIPA	AV. EJÉRCITO Nº 793, CAYMA.	AREQUIPA	AREQUIPA

Country	N°	Stores	Address	City	Region
PERÚ	7	MIRAFLORES	AV. AREQUIPA N° 5280, MIRAFLORES.	LIMA	LIMA
PERÚ	8	CHICLAYO MALL	CALLE MIGUEL DE CERVANTES N° 300 (REAL PLAZA), P.J. DIEGO FERRÉ.	CHICLAYO	LAMBAYEQUE
PERÚ	9	MEGAPLAZA	AV. INDUSTRIAL N° 3515 (MEGAPLAZA), INDEPENDENCIA.	LIMA	LIMA
PERÚ	10	CAJAMARCA	JR. SOR MANUELA GIL N° 151 URB, SAN CARLOS.	CAJAMARCA	CAJAMARCA
PERÚ	11	TRUJILLO CC	AV. MANSICHE S/N (MALL AVENTURA PLAZA), CASERÍO EL CORTIJO.	TRUJILLO	LA LIBERTAD
PERÚ	12	BELLAVISTA	AV. ÓSCAR R. BENAVIDES Nº 3866 (MALL AVENTURA PLAZA), BELLAVISTA.	LIMA	LIMA
PERÚ	13	ATOCONGO	AV. CIRCUNVALACIÓN (ATOCONGO OPEN PLAZA), SAN JUAN DE MIRAFLORES.	LIMA	LIMA
PERÚ	14	ANGAMOS	AV. ANGAMOS ESTE Nº 1803 (ANGAMOS OPEN PLAZA), SURQUILLO.	LIMA	LIMA
PERÚ	15	PIURA MALL OPEN PLAZA	AV. ANDRES AVELINO CACERES Nº 147 (PIURA OPEN PLAZA), CASTILLA.	PIURA	PIURA
PERÚ	16	AREQUIPA PORONGOCHE	AV. PORONGOCHE N° 502 (MALL AVENTURA PLAZA), PAUCARPATA.	AREQUIPA	AREQUIPA
PERÚ	17	CHIMBOTE	AVENIDA VICTOR RAÚL HAYA DE LA TORRE Nº 4694, NUEVO CHIMBOTE.	CHIMBOTE	ÁNCASH
PERÚ	18	SANTA ANITA	AV. CARRETERA CENTRAL Nº 111 (TIENDA TD-1) SANTA ANITA - LIMA.	LIMA	LIMA
PERÚ	19	LIMA NORTE	AV. ALFREDO MENDIOLA Nº 1400, ANCLA 6 (C.C. PLAZA NORTE) - INDEPENDENCIA.	LIMA	LIMA
PERÚ	20	CAÑETE MEGAPLAZA EXPO	AV. MARISCAL BENAVIDES Nº 1000, SAN VICENTE DE CAÑETE, CAÑETE.	LIMA	LIMA
PERÚ	21	ICA MALL	CALLE LIMA N° 433, ICA CERCADO.	ICA	ICA
PERÚ	22	PUCALLPA OP	AV. CENTENARIO Nº 2086 – ANCLA 2 , YARINACOCHA.	PUCALLPA	UCAYALI
PERÚ	23	SALAVERRY	AV. GENERAL FELIPE SALAVERRY N° 2370, JESUS MARIA .	LIMA	LIMA
PERÚ	24	HUÁNUCO	JR. DOS DE MAYO Nº 125.	HUÁNUCO	HUÁNUCO
PERÚ	25	CENTRO CÍVICO	AV. GARCILASO DE LA VEGA Nº 1337.	LIMA	LIMA
PERÚ	26	MALL DEL SUR	AV. LOS LIRIOS 301, URB. ENTEL, SAN JUAN DE MIRAFLORES.	LIMA	LIMA
PERÚ	27	HUANCAYO	AV. FERROCARRIL 146, HUANCAYO.	HUANCAYO	JUNÍN
PERÚ	28	PURUCHUCO	AV. NICOLÁS AYLLÓN 4770, ATE VITARTE.	LIMA	LIMA
PERÚ	29	COMAS	AV. LOS ANGELES 602, COMAS.	LIMA	LIMA
PERÚ	30	CUSCO	AV. COLLASUYO 2964, CUSCO .	CUSCO	CUSCO
PERÚ	31	EXPRESS HUARAZ	JR. JULIÁN DE MORALES 713, HUARAZ, HUARAZ.	HUARAZ	ÁNCASH
PERÚ	32	EXPRESS TACNA	AV. SAN MARTIN 331, TACNA, TACNA.	TACNA	TACNA
PERÚ	33	IQUITOS MAP	AV. CAPITAN JOSE ABELARDO QUIÑONES 1050, IQUITOS 16006.	IQUITOS	LORETO
PERÚ	34	AYACUCHO EXPO	CALLE CORCOVADO 137, HUAMANGA.	AYACUCHO	AYACUCHO
PERÚ	35	LA MOLINA	AV. MELGAREJO 101, LA MOLINA 15026.	LIMA	LIMA

Country	N° Stores	Address	City	Region
COLOMBIA	1 SANTAFE	CALLE 185 N° 45 - 03, SHOPPING CENTER SANTAFÉ.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	2 SUBA	AVENIDA CARRERA 104 Nº 148 - 07, SHOPPING CENTER PLAZA IMPERIAL.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	3 SAN DIEGO	CARRERA 43 N° 36 - 04, SHOPPING CENTER SANDIEGO.	MEDELLÍN	ANTIOQUIA
COLOMBIA	4 HAYUELOS	CALLEN 20 N° 82 - 52, SHOPPING CENTER HAYUELOS.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	5 UNICENTRO BOGOTÁ	AVENIDA 15 N° 123 - 30, SHOPPING CENTER UNICENTRO.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	6 GALERÍAS	CALLE 53 N° 25 - 35, SHOPPING CENTER GALERÍAS.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	7 CENTRO MAYOR	AUTOPISTA SUR CARRERA 27 N° 38 A SUR, SHOPPING CENTER CENTRO MAYOR.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	8 SANTAFE MEDELLÍN	CARRERA 43A N° 7 SUR - 170, SHOPPING CENTER SANTAFÉ MEDELLÍN.	MEDELLÍN	ANTIOQUIA
COLOMBIA	9 PEREIRA	AV. CIRCUNVALAR N° 5 - 20, LOCAL 214, PARQUE ARBOLEDA SHOPPING CENTER.	PEREIRA	RISARALDA
COLOMBIA	10 ALEGRA	CL. 30 #4B-120, PISO 1, PARQUE ALEGRA SHOPPING CENTER.	BARRANQUILLA	ATLÁNTICO
COLOMBIA	11 TITAN	CARRERA 72 Nº 80-94 LOCAL 130-350, SHOPPING CENTER TITÁN PLAZA.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	12 EL CASTILLO	CARRERA 13 N° 31-45 CHAMBACU LOCAL 125, SHOPPING CENTER MALL PLAZA.	CARTAGENA	BOLÍVAR
COLOMBIA	13 FLORIDABLANCA	CARRERA 23 N° 29-145 LOCAL 101, SHOPPING CENTER PARQUE CARACOLI.	BUCARAMANGA	SANTANDER
COLOMBIA	14 IBAGUE	CALLE 57 N° 60K - 8E AVENIDA GUABINAL, SHOPPING CENTER ACQUA.	IBAGUE	TOLIMA
COLOMBIA	15 WTC CALI	AVENIDA 6ª NORTE ENTRE CALLES 35AN Y 36AN, WORLD TRADE CENTER.	CALI	VALLE DEL CAUCA
COLOMBIA	16 CACIQUE	TRANSVERSAL ORIENTAL 93 # 34 - 99, SHOPPING CENTER CACIQUE.	BUCARAMANGA	SANTANDER
COLOMBIA	17 CHÍA	KM 2.5 VÍA CHÍA-CAJICÁ SHOPPING CENTER FONTANER.	CHÍA	CUNDINAMARCA
COLOMBIA	18 JARDIN PLAZA	CARRERA 98 N° 16 - 20 LOCAL 229, SHOPPING CENTER JARDÍN PLAZA.	CALI	VALLE DEL CAUCA
COLOMBIA	19 PRIMAVERA	CALLE 15 N°42 - 01 LOC 101 – 201 -301, SHOPPING CENTER PRIMAVERA.	VILLAVICENCIO	META
COLOMBIA	20 PLAZA CENTRAL	AVENIDA CALLE 13, ENTRE LAS CARRERA. 62 #11-2 Y LA CARRERA 65 #11-48 SHOPPING CENTER PLAZA CENTRAL.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	21 DIVERPLAZA	ADDRESS TRASVERSAL 99 # 70 A – 89, SHOPPING CENTER DIVERPLAZA.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	22 LA FELICIDAD	AVENIDA BOYACÁ CON CALLE 13, SHOPPING CENTER MULTIPLAZA.	BOGOTÁ	BOGOTÁ D.C.
COLOMBIA	23 LA CAROLA	CARRERA 11 NO. 56A - 16 ; (AVENIDAD KEVIN ANGEL), SHOPPING CENTER LA CAROLA.	MANIZALES	CALDAS
COLOMBIA	24 CC BUENAVISTA	CARRERA 55 NO. 98°-15, SHOPPING CENTER BUENAVISTA 3.	BARRANQUILLA	ATLÁNTICO
COLOMBIA	25 CC ARKADIA (LA MOTA)	CARRERA 70 1-30, SHOPPING CENTER ARKADIA.	MEDELLÍN	ANTIOQUIA
COLOMBIA	26 COLINA	CARRERA 58 D N° 146 - 51 LOCAL L 100, SHOPPING CENTER PARQUE LA COLINA.	BOGOTÁ	BOGOTÁ D.C.

# Properties and Facilities

### **Supermarkets**

The Company has 163 Supermarkets in Chile and Peru, with a total sales area of 502,032 m<sup>2</sup>. 63% of the m2 are leased to third parties (external to Grupo Falabella).

Country	N° Stores	Address	City	Region
CHILE	1 EL MONTE	LOS LIBERTADORES Nº 316, EL MONTE.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	2 TALAGANTE PLAZA	EYZAGUIRRENº 715, TALAGANTE.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	3 SB PLAZA	O'HIGGINS N° 550, SAN BERNARDO.	SANTIAGO	región metropolitana
CHILE	4 BUIN	SAN MARTIN N° 174, BUIN.	SANTIAGO	región metropolitana
CHILE	5 SB ESTACIÓN	ARTURO PRAT Nº 117, SAN BERNARDO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	6 PEÑAFLOR	ALCALDE LUIS ARAYA CERECEDA Nº 4237, PEÑAFLOR.	SANTIAGO	región metropolitana
CHILE	7 RENGO	CONDELL Nº 100, RENGO.	RENGO	O'HIGGINS
CHILE	8 MELIPILLA	avda. serrano nº 395, melipilla.	SANTIAGO	región metropolitana
CHILE	9 SAN ANTONIO	AVDA. BARROS LUCO Nº 1399, SAN ANTONIO.	SAN ANTONIO	VALPARAÍSO
CHILE	10 TALAGANTE CORDILLERA	CALETERA LOS AROMOS Nº 0441, TALAGANTE.	SANTIAGO	región metropolitana
CHILE	11 PUENTE ALTO	AVDA. CONCHA Y TORO Nº 1477, PUENTE ALTO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	12 NATANIEL	NATANIEL COX Nº 620, SANTIAGO .	SANTIAGO	región metropolitana
CHILE	13 LA CALERA	PROLONGACION PEREZ Nº 12010, LA CALERA.	LA CALERA	VALPARAÍSO
CHILE	14 ANTOFAGASTA MALL	BALMACEDA Nº 2355, ANTOFAGASTA.	ANTOFAGASTA	ANTOFAGASTA
CHILE	15 LA FLORIDA	AVDA. AMERICO VESPUCIO Nº 7310, LA FLORIDA.	SANTIAGO	región metropolitana
CHILE	16 ANTOFAGASTA CENTRO	CONDELL Nº 2639-2645, ANTOFAGASTA.	ANTOFAGASTA	ANTOFAGASTA
CHILE	17 COLINA	AVDA.CONCEPCION Nº 47, COLINA.	SANTIAGO	región metropolitana
CHILE	18 ALAMEDA	AV. LIBERTADOR BERNARDO O'HIGGINS N° 3470, ESTACIÓN CENTRAL.	SANTIAGO	región metropolitana
CHILE	19 EL BOSQUE	GRAN AVENIDA, JOSÉ MIGUEL CARRERA Nº 10375, EL BOSQUE.	SANTIAGO	región metropolitana
CHILE	20 SAN FERNANDO	AV. CARAMPANGUE Nº 681, SAN FERNANDO.	SAN FERNANDO	O'HIGGINS
CHILE	21 PADRE HURTADO	CAMINO SAN ALBERTO HURTADO Nº 2436, PADRE HURTADO.	SANTIAGO	región metropolitana
CHILE	22 SAN FELIPE	AV. LIBERTADOR BERNARDO O'HIGGINS N° 1150, SAN FELIPE.	SAN FELIPE	VALPARAÍSO
CHILE	23 TALCA	CALLE 4 NORTE N°1530, TALCA.	TALCA	MAULE

Country	N° Stores	Address	City	Region
CHILE	24 CATEDRAL	CATEDRAL Nº 1850, SANTIAGO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	25 MACHALÍ	AVDA. SAN JUAN N° 133, MACHALÍ.	MACHALÍ	O'HIGGINS
CHILE	26 SANTA JULIA	AVDA. ALESSANDRI Nº 4025 , VIÑA DEL MAR.	VIÑA DEL MAR	VALPARAÍSO
CHILE	27 CALAMA CENTRO	CENTRO AVDA. GRANADEROS Nº 3651, CALAMA.	CALAMA	ANTOFAGASTA
CHILE	28 HUECHURABA	SANTA MARTA DE HUECHURABA Nº 7300, HUECHURABA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	29 BÍO BÍO	AVDA. LOS CARRERA PONIENTE Nº 301, CONCEPCIÓN.	CONCEPCIÓN	BIOBÍO
CHILE	30 CHILLÁN	ECUADOR Nº 599, CHILLÁN.	CHILLÁN	ÑUBLE
CHILE	31 RANCAGUA CENTRO	CUEVAS Nº 405, RANCAGUA.	RANCAGUA	O'HIGGINS
CHILE	32 VICUÑA MACKENNA	AV. VICUÑA MACKENNA Nº 665, SANTIAGO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	33 MALL PLAZA TOBALABA	AVDA. CAMILO HENRÍQUEZ Nº 3692, LOCAL H100, PUENTE ALTO.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	34 LOS ÁNGELES	MENDOZA Nº 535, LOS ÁNGELES.	LOS ÁNGELES	BIOBÍO
CHILE	35 VITACURA	avda. vitacura nº 9019, vitacura.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	36 EL TRÉBOL	AV. JORGE ALESSANDRI Nº 3177, TALCAHUANO.	TALCAHUANO	BIOBÍO
CHILE	37 PLAZA EGAÑA	av. larrain nº 5862, local h100, la reina.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	38 OVALLE	PROLONGACIÓN CALLE BENAVENTE Nº 1075, LOCAL 200, OVALLE.	OVALLE	COQUIMBO
CHILE	39 QUILPUÉ	AV. FREIRE Nº 120, QUILPUÉ.	QUILPUÉ	VALPARAÍSO
CHILE	40 CONCÓN	AV. MANANTIALES N° 955, CONCÓN.	CONCÓN	VALPARAÍSO
CHILE	41 WALKER MARTÍNEZ	WALKER MARTÍNEZ Nº 3600, LA FLORIDA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	42 MALL PLAZA COPIAPÓ	MAIPÚ N°109, LOTE B, COPIAPÓ.	COPIAPÓ	ATACAMA
CHILE	43 REÑACA	AV. VICUÑA MACKENNA 1050, VIÑA DEL MAR.	VIÑA DEL MAR	VALPARAÍSO
CHILE	44 CHAMISERO	AV. CHAMISERO, LOTE A8, LOCAL N° 1, COLINA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	45 VIVACETA	AV. FERMIN VIVACETA Nº 1018-1030, INDEPENDENCIA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	46 MAITENCILLO	VIA F-30 E, ESQUINA CALLE SAN ISIDRO, LOCAL N°1, MAITENCILLO.	MAITENCILLO	VALPARAÍSO
CHILE	47 TALCA COLIN	AV. COLÍN Nº 0665, TALCA.	TALCA	MAULE
CHILE	48 RECOLETA	AV. RECOLETA N°888 , RECOLETA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	49 QUILLOTA LAS PALMAS	AV. CONDEL 1687, LOCAL A3. , QUILLOTA.	QUILLOTA	VALPARAÍSO
CHILE	50 CITY EMPRESARIAL	AV. DEL PARQUE 4722, HUECHURABA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	51 COQUIMBO	AV. ALESSANDRI 1117, COQUIMBO.	COQUIMBO	COQUIMBO
CHILE	52 QUILICURA	AV. LIBERTADOR BERNARDO OHIGGINS 800, LOCAL 1, QUILICURA.	SANTIAGO	REGIÓN METROPOLITANA

Country	N° Stores	Address	City	Region
CHILE	53 VITACURA ALDERETE	AV. VITACURA 6980, VITACURA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	54 LA CISTERNA	GRAN AVENIDA 8988, LOCAL 1, LA CISTERNA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	55 LOS DOMINICOS	AV. PADRE HURTADO 875, LAS CONDES.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	56 LOS ANDES CHACABUCO	AV. SANTA TERESA 680, LOS ANDES.	LOS ANDES	VALPARAÍSO
CHILE	57 PIEDRA ROJA	AV. CHICUREO S/N, LOTE 14 A-4, COLINA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	58 BALMACEDA	BALMACEDA 2.885, SECTOR LA PAMPA, LA SERENA.	LA SERENA	COQUIMBO
CHILE	59 LOS ÁNGELES ALEMANIA	AV. ALEMANIA 831 LOCAL N°1, LOS ÁNGELES.	LOS ÁNGELES	BIOBÍO
CHILE	60 FACTORIA ITALIA	AV. FRANCISCO BILBAO N° 461, PROVIDENCIA.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	61 CURICÓ NORTE	CALLE CARMEN 1220, CURICÓ.	CURICÓ	MAULE
CHILE	62 VALLENAR	AV. BRASIL 941, VALLENAR.	VALLENAR	ATACAMA
CHILE	63 CURAUMA	AV. CARDENAL SAMORE 2290, VALPARAÍSO.	VALPARAÍSO	VALPARAÍSO
CHILE	64 QUILÍN	AV. ALTOS DEL PARQUE SUR 5800, PEÑALOLEN.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	65 MP LA SERENA	AV. ALBERTO SOLARI 1400, LA SERENA.	LA SERENA	COQUIMBO
CHILE	66 PLAZA OESTE II	AV. AMERICO VESPUCIO 1501, CERRILLOS.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	67 ANTOFAGASTA NORTE	AV. PEDRO AGUIRRE CERDA 10578, ANTOFAGASTA.	ANTOFAGASTA	ANTOFAGASTA
CHILE	68 SAN VICENTE	AV. DIEGO PORTALES 081, SAN VICENTE DE T.T.	SAN VICENTE DE T.T.	O'HIGGINS
CHILE	69 PAJARITOS	AV. LOS PAJARITOS 2356, MAIPÚ.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	70 COPIAPÓ LOS CARRERA	AV. LOS CARRERA N°4723, COPIAPÓ.	COPIAPÓ	ATACAMA
CHILE	71 KENNEDY II	AV. PDTE. KENNEDY 5601, LAS CONDES.	SANTIAGO	REGIÓN METROPOLITANA
CHILE	72 FRANCIA	AV. FRANCIA 748, VALPARAÍSO.	VALPARAÍSO	VALPARAÍSO
CHILE	73 QUILLAYES	AV. VICUÑA MACKENNA 10811, LA FLORIDA.	SANTIAGO	REGIÓN METROPOLITANA
PERÚ	1 MEGAPLAZA	ALFREDO MENDIOLA Nº 3698, INDEPENDENCIA.	LIMA	LIMA
PERÚ	2 LAS BEGONIAS	AV.LAS BEGONIAS Nº 785, URB. JARDÍN, SAN ISIDRO.	LIMA	LIMA
PERÚ	3 LA MARINA	AV. LA MARINA Nº 2355 URB MARANGA, SAN MIGUEL.	LIMA	LIMA
PERÚ	4 ATOCONGO	AV. CIRCUNVALACION Nº 1803, SAN JUAN DE MIRAFLORES.	LIMA	LIMA

Country	N° Stores		Address	City	Region
PERÚ	5 HUAYLAS		AV. DEFENSORES DEL MORRO Nº 1350, CHORRILLOS.	LIMA	LIMA
PERÚ	6 TRUJILLO 1		AV. MANSICHE S/N, CASERIO CORTIJO, TRUJILLO.	TRUJILLO	LA LIBERTAD
PERÚ	7 CHICLAYO 1		VICTOR RAUL HAYA DE LA TORRE 150 - 250, URB. SAN EDUARDO, TIENDA ANCLA 1, CHICLAYO.	CHICLAYO	LAMBAYEQUE
PERÚ	8 QUILCA		AV. LIMA Nº 4208, URB. BOCANEGRA, CALLAO.	CALLAO	PROVINCIA CONSTITUCIONAL DEL CALLAO
PERÚ	9 SAENZ PEÑA		CALLE CASTILLA Nº 496, CALLAO.	CALLAO	PROVINCIA CONSTITUCIONAL DEL CALLAO
PERÚ	10 CANTA CALLAO		CARRETERA CANTA CALLAO Nº 378 , CALLE CASTILLA 496, CALLAO.	CALLAO	PROVINCIA CONSTITUCIONAL DEL CALLAO
PERÚ	11 LIMA CENTRO		AV. TACNA Nº 665, LIMA.	LIMA	LIMA
PERÚ	12 EL AGUSTINO		AV. ANCASH N° 2479, EL AGUSTINO.	LIMA	LIMA
PERÚ	13 PUENTE PIEDRA	4	AV. PUENTE PIEDRA SUR Nº 322 , ALT. KM 30 PANAMERICANA NORTE, PUENTE PIEDRA.	LIMA	LIMA
PERÚ	14 TRUJILLO 2		AV. AMERICA NORTE Nº 1245, URB. LOS JARDINES, TRUJILLO.	TRUJILLO	LA LIBERTAD
PERÚ	15 BELLAVISTA		AV. OSCAR R.BENAVIDES Nº 3866, BELLAVISTA.	CALLAO	CALLAO
PERÚ	16 ICA		AV. SAN MARTIN N° 763, ICA.	ICA	ICA
PERÚ	17 PACHACÚTEC		AV. PROLONG. PACHACUTEC Nº 6321, TABLADA DE LURIN ZONA 4 VILLA MARIA DEL TRIUNFO, LIMA.	LIMA	LIMA
PERÚ	18 ZORRITOS		AV. COLONIAL Nº 1291, 1293 - JR. ZORRITOS Nº 1504, 1548, 1552, LIMA.	LIMA	LIMA
PERÚ	19 LA FONTANA		AV. LA FONTANA Nº 790, URB. LA RIVERA DE MONTERRICO II ETAPA, LA MOLINA.	LIMA	LIMA
PERÚ	20 ANGAMOS		AV. ANGAMOS ESTE Nº 1803, ESQ TOMAS MARSANO Y ANGAMOS ESTE, SURQUILLO.	LIMA	LIMA
PERÚ	21 TUSILAGOS		AV. LOS TUSILAGOS OESTE Nº 281 URB. LOS JARDINES DE SAN JUAN SECTOR 3, SAN JUAN DE LURIGANCHO.	LIMA	LIMA
PERÚ	22 PIURA		AV. ANDRÉS AVELINO CÁCERES Nº 147 SECTOR 1B TDA ANCLA 2, URB. MIRAFLORES, CASTILLA, PIURA.	PIURA	PIURA
PERÚ	23 AREQUIPA CAYI	MA	AV. EJERCITO Nº 793, CAYMA.	AREQUIPA	AREQUIPA
PERÚ	24 AREQUIPA POR	ONGOCHE	AV. PORONGOCHE N° 500, PAUCARPATA.	AREQUIPA	AREQUIPA
PERÚ	25 PRÓCERES		AV. LOS PRÓCERES Nº 1030, SANTIAGO DE SURCO.	LIMA	LIMA
PERÚ	26 JOCKEY PLAZA		AV. JAVIER PRADO ESTENº 4010, URB. FUNDO MONTERRICO CHICO, SANTIAGO DE SURCO.	LIMA	LIMA
PERÚ	27 CHICLAYO BELA	AÚNDE Y LORA	AV. FERNANDO BELAUNDE TERRY Nº 685, URB LA PRIMAVERA, CHICLAYO.	CHICLAYO	LAMBAYEQUE
PERÚ	28 CAMPOY		AV. PRINCIPAL MZA. L LOTE. 1-1A URB. CAMPOY PROLONG, AV. MALECÓN CHECA, SAN JUAN DE LURIGANCHO.	LIMA	LIMA
PERÚ	29 CHINCHA		ESQUINA AV. MASSARO CON ESQUINA MARISCAL CASTILLA, CHINCHA ALTA, CHINCHA.	CHINCHA ALTA	ICA
PERÚ	30 CHIMBOTE		AV. PANAMERICANA NORTE 505 MZ. B LOTE. 1A-1-A2, CHIMBOTE.	CHIMBOTE	ANCASH
PERÚ	31 SANTA ANITA		Z.I. A - B CARRETERA CENTRAL N° 135, SANTA ANITA.	LIMA	LIMA
PERÚ	32 LOS OLIVOS		AV. ALFREDO MENDIOLA Nº 5810, LOS OLIVOS.	LIMA	LIMA
PERÚ	33 CHICLAYO SAN	JOSÉ	AV. LUIS GONZALES N° 881, CHICLAYO.	CHICLAYO	LAMBAYEQUE

Country	N° Stores	Address	City	Region
PERÚ	34 CAÑETE	AV. MARISCAL BENAVIDES N° 1000, SAN VICENTE DE CAÑETE, CAÑETE.	LIMA	LIMA
PERÚ	35 AV. CENTRAL	AV. CANTA CALLAO 3005,MZ G LOTE 3, AV. CENTRAL URB, SAN MARTÍN DE PORRES.	LIMA	LIMA
PERÚ	36 CHICLAYO LEGUÍA	AV. AUGUSTO B LEGUÍA 110, CHICLAYO.	CHICLAYO	LAMBAYEQUE
PERÚ	37 PACASMAYO	AV. GONZALO UGAZ SALCEDO Nº 23, PACASMAYO.	PACASMAYO	LA LIBERTAD
PERÚ	38 AREQUIPA PARRA	AV. PARRA N° 218 - 218A - 220, AREQUIPA.	AREQUIPA	AREQUIPA
PERÚ	39 SULLANA	AV. PANAMERICANA N° 445 ESQ. CA. SANTO TORIBIO N° 160, SULLANA.	SULLANA	PIURA
PERÚ	40 PUCALLPA	AV. CENTENARIO Nº 2086, YARINACOCHA, CORONEL PORTILLO, PUCALLPA.	PUCALLPA	UCAYALI
PERÚ	41 SAN LUIS	AV. SAN LUIS AV. 2399, SAN BORJA.	LIMA	LIMA
PERÚ	42 MIRAFLORES	AV. 28 DE JULIO Nº 1045, MIRAFLORES.	LIMA	LIMA
PERÚ	43 HB PUENTE PIEDRA	AV. LEONCIO PRADO Nº 1916, PUENTE PIEDRA.	LIMA	LIMA
PERÚ	44 CHEPÉN	CARRETERA PANAMERICANA Nº 715 - 721, CHEPÉN.	CHEPÉN	LA LIBERTAD
PERÚ	45 HUÁNUCO	JIRÓN 2 DE MAYO 125, HUÁNUCO.	HUÁNUCO	HUÁNUCO
PERÚ	46 HB HUAYCÁN	AV. LOS INCAS Nº 205 MZ. A LT. 7 EX. AV. CIRCUNVALACION - ATE, HUAYCAN.	LIMA	LIMA
PERÚ	47 CAJAMARCA	JR. ZOILO LEÓN 391CAJAMARCA, CAJAMARCA.	CAJAMARCA	CAJAMARCA
PERÚ	48 SAN HILARION	AV. SAN HILARION ESTE Nº 150-180 URB, SAN JUAN DE LURIGANCHO.	LIMA	LIMA
PERÚ	49 MOLICENTRO	AV. 7 N° 510 - EL SUACE, RINCONADA, LA MOLINA.	LIMA	LIMA
PERÚ	50 HUACHO	AVENIDA MOORE, N° 213-215, HUACHO.	LIMA	LIMA
PERÚ	51 HUARAL	CHANCAY 1248, HUARAL.	LIMA	LIMA
PERÚ	52 HB GUARDIA CIVIL	AV. GUARDIA CIVIL MZA M LOTE 13, CHORRILLOS.	LIMA	LIMA
PERÚ	53 LIMA SUR	LOS LIRIOS 301, SAN JUAN DE MIRAFLORES.	LIMA	LIMA
PERÚ	54 HB CHINCHA	PROLONGACION LUIS MASSARO 501, CHINCHA.	CHINCA ALTA	ICA
PERÚ	55 HBP1 PISCO	CALLE COMERCIO 700, PISCO.	PISCO	ICA
PERÚ	56 HBP1 BARRIOS ALTOS	JR. HUÁNUCO 925, LIMA.	LIMA	LIMA
PERÚ	57 HT PIURA NORTE	AV. SANCHEZ CERRO N° 3264, PIURA.	PIURA	PIURA
PERÚ	58 TOTTUS HUANCAYO	PRO SAN CARLOS, JR. PARRA DEL RIEGO 266, HUANCAYO.	HUANCAYO	JUNÍN
PERÚ	59 VILLA EL SALVADOR	ZONA AGROPECUARIA MZ D LOTE 3, VILLA EL SALVADOR.	LIMA	LIMA
PERÚ	60 TOTTUS CUSCO	AV. DE LA CULTURA 2219, CUSCO.	CUSCO	CUSCO
PERÚ	61 HB CHULUCANAS	AV. RAMÓN CASTILLA Nº1480 CHULUCANAS MORROPÓN.	CHULUCANAS	PIURA
PERÚ	62 HBP1 ICA PANAMERICANA	AV. FERNANDO LEON DE VIVERO 611, URB SAN JOAQUÍN, ICA.	ICA	ICA

	TOTTUS DOMINICOS  TOTTUS COMANDANTE ESPINAR	AV. TOMAS VALLE 3305, URB JORGE CHAVEZ, CALLAO.	CALLAO	
PFRÚ 64	TOTTUS COMANDANTE ESPINAR		CALLAO	CALLAO
1 21(0		AV. COMANDANTE ESPINAR 719, MIRAFLORES.	LIMA	LIMA
PERÚ 65	HB SULLANA	AH SANTA TERESITA CAL. JORGE CHAVEZ 131, PIURA.	PIURA	PIURA
PERÚ 66	HB TRUJILLO PIÉROLA	AV. NICOLÁS DE PIÉROLA N° 1971, URB. LA ESPERANCITA, TRUJILLO.	TRUJILLO	LA LIBERTAD
PERÚ 67	' HB ICA TINGUIÑA	AV. RIO DE JANEIRO 361, DISTRITO DE LA TINGÜIÑA, ICA.	ICA	ICA
PERÚ 68	В НВ НИАСНО	EX PANAMERICANA NORTE 1320, SANTA MARIA HUAURA, HUACHO.	LIMA	LIMA
PERÚ 69	HB NICOLÁS DUEÑAS	AV. NICOLÁS DUEÑAS 475, LIMA.	LIMA	LIMA
PERÚ 70	НВ МОҮОВАМВА	JR. MANUEL DEL ÁGUILA 837, MOYOBAMBA.	MOYOBAMBA	SAN MARTÍN
PERÚ 71	HB FERREÑAFE	ESQUINA AV. AUGUSTO B, LEGUÍA CON AV. TACNA , FERREÑAFE.	FERREÑAFE	LAMBAYEQUE
PERÚ 72	HB TRUJILLO UNION	URB. EL SOL DEL CHACARERO, PROLONGACIÓN UNIÓN 2325, TRUJILLO.	TRUJILLO	LA LIBERTAD
PERÚ 73	B HB PIURA GRAU	AV. GRAU 4816, PIURA.	PIURA	PIURA
PERÚ 74	HB IQ LA MARINA	AV. LA MARINA 405, IQUITOS.	IQUITOS	LORETO
PERÚ 75	HB MAESTRO PUCALLPA	AV. SALVADOR ALLENDE 404, PUCALLPA.	PUCALLPA	UCAYALI
PERÚ 76	5 PURUCHUCO	AV. PROLONGACIÓN JAVIER PRADO 8680, ATE, ATE.	LIMA	LIMA
PERÚ 77	HB TARAPOTO	JR. JIMENEZ PIMENTEL 1043, TARAPOTO.	TARAPOTO	SAN MARTÍN
PERÚ 78	B HB IQ ALF UGARTE	AV. ALFONSO UGARTE 1393 (EX AV. EJÉRCITO), IQUITOS.	IQUITOS	LORETO
PERÚ 79	PLAZA COMAS	AV. LOS ANGELES 602 URB, ALAMEDAS DEL RETABLO, COMAS.	LIMA	LIMA
PERÚ 80	HB PANAMERICANA URBANA	AV. LEONCIO PRADO # 916, ZAPALLAL, PUENTE PIEDRA.	LIMA	LIMA
PERÚ 81	HB LA MERCED	AV. PERÚ 438, CHANCHAMAYO, JUNÍN.	LA MERCED	JUNÍN
PERÚ 82	BODEGA ATE KAMPU	PARCELACIÓN FUNDO LA ESTRELLA LOTE 86 A,B, D Y E LOTE 2 SECTOR 3, ATE, LIMA.	LIMA	LIMA
PERÚ 83	BODEGA LURIN	FND SAN VICENTE N/S UC 10579 SUBLOTE 17, LURIN.	LIMA	LIMA
PERÚ 84	BODEGA V PACHACUTEC	NUEVO PACHACUTEC MZ. 6H, VENTANILLA, CALLAO.	CALLAO	CALLAO
PERÚ 85	BODEGA VMT MARIATEGUI	PROLONGACIÓN AV. JOSE CARLOS MARIATEGUI 2524, VILLA MARIA DEL TRIUNFO.	LIMA	LIMA
PERÚ 86	BODEGA SMP TANTAMAYO	AV. TANTAMAYO MZ. A LT. 8, SAN MARTIN DE PORRES.	LIMA	LIMA
PERÚ 87	BODEGA LIMA CERCADO	AV. NICOLAS AYLLON 549 Y AV. JOSÉ DE LA RIVA AGÜERO 037, LIMA.	LIMA	LIMA
PERÚ 88	BODEGA SJL PRÓCERES	AV. PRÓCERES DE LA INDEPENDENCIA 5570, SAN JUAN DE LURIGANCHO.	LIMA	LIMA
PERÚ 89	) IQUITO MALL	AV. CAPITAN JOSE ABELARDO QUIÑONES 1060, IQUITOS.	IQUITOS	LORETO
PERÚ 90	) PUNTA HERMOSA MALL	ANTIGUA PANAMERICANA SUR 463, PUNTA NEGRA.	LIMA	LIMA

# Properties and Facilities

### **Shopping Centers**

The Company has 47 Shopping Centers in Chile, Peru and Colombia, with a gross leasable area (GLA) of 2,564,514 m<sup>2</sup>.

### Mallplaza

Country	N° Shopping Center	Address	City	GLA (m²)
CHILE	1 ALAMEDA	AV. ALAMEDA LIBERTADOR BERNARDO O'HIGGINS 3470, ESTACIÓN CENTRAL, REGIÓN METROPOLITANA	SANTIAGO	59.533
CHILE	2 VESPUCIO	AV. VICUÑA MACKENNA 7110, LA FLORIDA, REGIÓN METROPOLITANA	SANTIAGO	185.769
CHILE	3 OESTE	AV. AMERICO VESPUCIO 1501, CERRILLOS, REGIÓN METROPOLITANA	SANTIAGO	182.647
CHILE	4 NORTE	AV. AMERICO VESPUCIO 1737, HUECHURABA, REGIÓN METROPOLITANA	SANTIAGO	139.989
CHILE	5 TRÉBOL	AV. JORGE ALESSANDRI 3177, TALCAHUANO, REGIÓN BÍO BÍO	CONCEPCIÓN	118.840
CHILE	6 LOS ANGELES	CALLE VALDIVIA 440, LOS ÁNGELES, REGIÓN BÍO BÍO	LOS ANGELES	38.923
CHILE	7 TOBALABA	AV. CAMILO HENRIQUEZ 3692, PUENTE ALTO, REGIÓN METROPOLITANA	SANTIAGO	78.835
CHILE	8 LA SERENA	AV. ALBERTO SOLARI 1400, LA SERENA, REGIÓN COQUIMBO	LA SERENA	64.401
CHILE	9 ANTOFAGASTA	AV. BALMACEDA 2355, INTERIOR PUERTO, REGIÓN ANTOFAGASTA	ANTOFAGASTA	80.372
CHILE	10 SUR	AV. JORGE ALESSANDRI 20040, SAN BERNARDO, REGIÓN METROPOLITANA	SANTIAGO	77.021
CHILE	11 BÍO BÍO	AV. LOS CARRERA PONIENTE 301, CONCEPCIÓN, REGIÓN BÍO BÍO	CONCEPCIÓN	46.218
CHILE	12 EGAÑA	AV. LARRAÍN 5862, LA REINA, REGIÓN METROPOLITANA	SANTIAGO	94.680
CHILE	13 COPIAPÓ	MAIPÚ 109, COPIAPÓ, REGIÓN ATACAMA	COPIAPÓ	46.191
CHILE	14 ARICA	AV. DIEGO PORTALES 640, ARICA, REGIÓN ARICA Y PARINACOTA	ARICA	35.241
CHILE	15 LOS DOMINICOS	AV. PADRE HURTADO SUR 875, LAS CONDES, REGIÓN METROPOLITANA	SANTIAGO	95.508
CHILE	16 CALAMA	AV. BALMACEDA 3242, CALAMA, REGIÓN ANTOFAGASTA	CALAMA	77.731
CHILE	17 IQUIQUE	AV. HÉROES DE LA CONCEPCIÓN 2555, IQUIQUE, REGIÓN TARAPACÁ	IQUIQUE	26.766
PERÚ	1 BELLAVISTA	AV. ÓSCAR R. BENAVIDES 3866, BELLAVISTA 07011, CALLAO	CALLAO	91.701
PERÚ	2 TRUJILLO	AV. AMÉRICA OESTE S/N, TRUJILLO 13011, PERÚ	TRUJILLO	85.090
PERÚ	3 AREQUIPA	AV. EJÉRCITO 793, CAYMA 04014, PERÚ	AREQUIPA	42.805
PERÚ	4 COMAS	AV. LOS ANGELES 602 URB, COMAS 15314, PERÚ	LIMA	79.921
PERÚ	5 PIURA	AV. ANDRES AVELINO CÁCERES Nº 147, URBANIZACION MIRAFLORES - CASTILLA	PIURA	41.867

Country	N°	Shopping Center	Address	City	GLA (m <sup>2</sup> )
PERÚ	6	OPEN CHICLAYO	AV. RAÚL HAYA DE LA TORRE 150, URB. SAN EDUARDO - CHICLAYO	LAMBAYEQUE	18.807
PERÚ	7	OPEN CAJAMARCA	AV. VÍA DE EVITAMIENTO (ANDRES ZEVALLOS) S/N CUADRA 26. URB. HORACIO ZEVALLOS GOMES - CAJAMARCA	CAJAMARCA	20.584
PERÚ	8	OPEN TRUJILLO	AV. AMÉRICA NORTE, 1245, URB. LOS JARDINES - TRUJILLO	LA LIBERTAD	16.712
PERÚ	9	OPEN HUANUCO	JIRÓN 2 DE MAYO Nº 175 - HUÁNUCO	HUÁNUCO	13.424
PERÚ	10	OPEN PUCALLPA	AV. CENTENARIO 2086, CITY DE PUCALLPA - CALLERÍA	UCAYALI	27.741
PERÚ	11	ANGAMOS	AV. ANGAMOS ESTE Nº 1803 ESQUINA AV. NUEVA TOMÁS MARSANO 951 - SURQUILLO	LIMA	54.787
PERÚ	12	ATOCONGO	AV. CIRCUNVALACIÓN 1801 - SAN JUAN DE MIRAFLORES	LIMA	38.403
PERÚ	13	OPEN CANTA CALLAO	AV. JAPON (EX BERTELLO) / AV. CANTA CALLAO CALLAO	LIMA	14.788
PERÚ	14	LA MARINA	AV. LA MARINA 2355 - SAN MIGUEL	LIMA	30.945
PERÚ	15	HUANCAYO	AV. FERROCARRIL N° 146 - 150 - HUANCAYO	JUNIN	42.140
COLOMBIA	1	CARTAGENA	AV. PEDRO DE HEREDIA #CARRERA 13, CARTAGENA, BOLÍVAR	CARTAGENA	27.712
COLOMBIA	2	MANIZALES	CARRERA 14, AV. KEVIN ÁNGEL # 55D – 251, MANIZALES, CALDAS	MANIZALES	39.211
COLOMBIA	3	BARRANQUILLA	CRA. 55 #99 - 51, RIOMAR, BARRANQUILLA, ATLÁNTICO	BARRANQUILLA	57.478
COLOMBIA	4	NQS	AV. CARRERA 30 # 19, LOS MÁRTIRES, BOGOTÁ, CUNDINAMARCA	BOGOTÁ	81.038
COLOMBIA	5	CALI	CALLE 3 # 52 - 253, CUARTO DE LEGUA #52-253	CALI	66.548

# **Open Plaza**

Country	N° Shopping Center	Address	City	GLA (m²)
CHILE	1 OPEN SANTA JULIA	AV. ALESSANDRI 4025, SANTA JULIA	VIÑA DEL MAR	17.689
CHILE	2 OPEN SAN FELIPE	AV. BERNARDO O'HIGGINS 1150	SAN FELIPE	9.221
CHILE	3 OPEN PUENTE ALTO	AV. CONCHA Y TORO 1477	SANTIAGO	13.131
CHILE	4 OPEN CHILLÁN	AV. ECUADOR 599, CAMPAÑA DEL 79-92	CHILLÁN	17.606
CHILE	5 OPEN KENNEDY	AV. PRESIDENTE KENNEDY 5.601, ROSARIO NORTE 969	SANTIAGO	57.716
CHILE	6 OPEN TOBALABA	AV. TOBALABA 11201	SANTIAGO	8.713
CHILE	7 OPEN RANCAGUA	CUEVAS 405, ESTADO 275	RANCAGUA	24.500
CHILE	8 OPEN OVALLE	PROLONGACIÓN BENAVENTE N° 910 Y 1075, EL ROMERAL LT 1B-4 Y 1	OVALLE	37.167
CHILE	9 OPEN LA CALERA	PROLONGACIÓN J.J. PÉREZ 12.010, AV. LA FERIA 122	CALERA	32.154
CHILE	10 OPEN TALCA	CUATRO NORTE 1530	TALCA	6.249

# Properties and Facilities

#### **Bank Branches**

The Company has 203 bank branches in Chile, Peru and Colombia, of which 41% are leased to third parties (external to Grupo Falabella).

Country	N° Branch	Address	City	Region
CHILE	1 AHUMADA SQ	AHUMADA 96, SANTIAGO	SANTIAGO	REGIÓN METROPOLITANA
CHILE	2 ALAMEDA CENTRO	AV. LIBERTADOR BERNARDO OHIGGINS 881, SANTIAGO	SANTIAGO	región metropolitana
CHILE	3 ANGOL	LAUTARO 447, ANGOL	ANGOL	REGIÓN DE LA ARAUCANIA
CHILE	4 ARAUCO MAIPU	AV. AMERICO VESPUCIO 399, MAIPÚ	MAIPÚ	región metropolitana
CHILE	5 BUIN	SAN MARTIN 174, BUIN	BUIN	región metropolitana
CHILE	6 CALAMA	LATORRE 1852, CALAMA	CALAMA	REGIÓN DE ANTOFAGASTA
CHILE	7 CALAMA MALL	AVDA. BALMACEDA 3242, CALAMA	CALAMA	REGIÓN DE ANTOFAGASTA
CHILE	8 CANTAGALLO	AVENIDA LAS CONDES 12265, LAS CONDES	LAS CONDES	región metropolitana
CHILE	9 CHILLAN TIENDA	5 DE ABRIL 599, CHILLAN	CHILLAN	REGIÓN DE ÑUBLE
CHILE	10 COLINA	AV. CONCEPCION 47, COLINA	COLINA	región metropolitana
CHILE	11 CONCEPCION CN	COLO COLO 408, CONCEPCIÓN	CONCEPCIÓN	REGIÓN DEL BIOBIO
CHILE	12 COPIAPO	COLIPI 484, COPIAPÓ	COPIAPÓ	REGIÓN DE ATACAMA
CHILE	13 COPIAPO MALL	MAIPÚ 110 BE 105, COPIAPÓ	COPIAPÓ	REGIÓN DE ATACAMA
CHILE	14 COQUIMBO	CALLE BORGOÑO 409, COQUIMBO	COQUIMBO	REGIÓN DE COQUIMBO
CHILE	15 CORONEL	CARLOS PRATT GONZALEZ 901, CORONEL	CORONEL	REGIÓN DEL BIOBIO
CHILE	16 COYHAIQUE	ARTURO PRAT 331, COYHAIQUE	COYHAIQUE	REGIÓN DE AYSEN DEL GENERAL CARLOS IBAÑEZ DEL CAMPO
CHILE	17 CURICO CN	PEÑA 680, CURICÓ	CURICÓ	REGIÓN DEL MAULE
CHILE	18 EL TREBOL	AV. JORGE ALESSANDRI RODRIGUEZ 3177, CONCEPCIÓN	CONCEPCIÓN	REGIÓN DEL BIOBIO
CHILE	19 GRAN AVENIDA / EL BOSQUE	AV. JOSE MIGUEL CARRERA 10375, EL BOSQUE	EL BOSQUE	región metropolitana
CHILE	20 INTERMODAL	AMERICO VESPUCIO 033, LA CISTERNA	LA CISTERNA	región metropolitana
CHILE	21 IQUIQUE MALL	AV. HÉROES DE LA CONCEPCIÓN 2555, IQUIQUE	IQUIQUE	REGIÓN DE TARAPACA
CHILE	22 IRARRAZAVAL	IRARRAZAVAL 2779, ÑUÑOA	ÑUÑOA	REGIÓN METROPOLITANA
CHILE	23 LA CALERA	PROLONGACION J J PEREZ 12010, LA CALERA	LA CALERA	REGIÓN DE VALPARAISO

Country	N° Branch	Address	City	Region
CHILE	24 LA SERENA CENTRO	OHIGGINS 451, LA SERENA	LA SERENA	REGIÓN DE COQUIMBO
CHILE	25 LINARES	INDEPENDENCIA 477, LINARES	LINARES	REGIÓN DEL MAULE
CHILE	26 LOS ANDES	O´HIGGINS 384, LOS ANDES	LOS ANDES	REGIÓN DE VALPARAISO
CHILE	27 LOS ANGELES	COLO COLO 411, LOS ANGELES	LOS ANGELES	REGIÓN DEL BIOBIO
CHILE	28 MAIPU	AVDA. 5 DE ABRIL 78, MAIPÚ	MAIPÚ	REGIÓN METROPOLITANA
CHILE	29 MALL PLAZA EGAÑA	AV. LARRAIN 5862, LA REINA	LA REINA	REGIÓN METROPOLITANA
CHILE	30 OSORNO	ELEUTERIO RAMIREZ 850, OSORNO	OSORNO	REGIÓN DE LOS LAGOS
CHILE	31 OVALLE	PROLONGACION BENAVENTE 1075, OVALLE	OVALLE	REGIÓN DE COQUIMBO
CHILE	32 PLAZA OESTE CN	AVDA. AMERICO VESPUCIO 1501, CERRILLOS	CERRILLOS	REGIÓN METROPOLITANA
CHILE	33 PLAZA SUR	AV. JORGE ALESSANDRI 20040, SAN BERNARDO	SAN BERNARDO	REGIÓN METROPOLITANA
CHILE	34 PLAZA VESPUCIO CN	AVENIDA VICUÑA MACKENNA 7110, LA FLORIDA	LA FLORIDA	REGIÓN METROPOLITANA
CHILE	35 PUENTE ALTO	BALMACEDA 190, PUENTE ALTO	PUENTE ALTO	REGIÓN METROPOLITANA
CHILE	36 PUERTO MONTT CN	ANTONIO VARAS 561, PUERTO MONTT	PUERTO MONTT	REGIÓN DE LOS LAGOS
CHILE	37 PUERTO MONTT TIENDA	ILLAPEL 10, PUERTO MONTT	PUERTO MONTT	REGIÓN DE LOS LAGOS
CHILE	38 PUNTA ARENAS	PLAZA MUÑOZ GAMERO 765, PUNTA ARENAS	PUNTA ARENAS	REGIÓN DE MAGALLANES Y LA ANTARTICA CHILENA
CHILE	39 QUILLOTA	MAIPÚ 342, QUILLOTA	QUILLOTA	REGIÓN DE VALPARAISO
CHILE	40 RANCAGUA PLAZAMERICA	AV. NUEVA ALBERTO EINSTEIN 287, RANCAGUA	RANCAGUA	REGIÓN DEL LIBERTADOR GENERAL BERNARDO O'HIGGINS
CHILE	41 RANCAGUA TIENDA	CUEVAS 405, RANCAGUA	RANCAGUA	REGIÓN DEL LIBERTADOR GENERAL BERNARDO O'HIGGINS
CHILE	42 RENGO	MANUEL RODRIGUEZ 24, RENGO	RENGO	REGIÓN DEL LIBERTADOR GENERAL BERNARDO O'HIGGINS
CHILE	43 SAN ANTONIO	CALLE CENTENARIO 118, SAN ANTONIO	SAN ANTONIO	REGIÓN DE VALPARAISO
CHILE	44 SAN BERNARDO II	EYZAGUIRRE 531, SAN BERNARDO	SAN BERNARDO	REGIÓN METROPOLITANA
CHILE	45 SAN FERNANDO	AVDA. MANUEL RODRIGUEZ 830, SAN FERNANDO	SAN FERNANDO	REGIÓN DEL LIBERTADOR GENERAL BERNARDO O'HIGGINS
CHILE	46 TALAGANTE	AVDA. BERNARDO OHIGGINS 1132, TALAGANTE	TALAGANTE	REGIÓN METROPOLITANA
CHILE	47 TEMUCO CN	PRAT 658, TEMUCO	TEMUCO	REGIÓN DE LA ARAUCANIA
CHILE	48 TOBALABA	AVDA. CAMILO HENRIQUEZ 3296, PUENTE ALTO	PUENTE ALTO	REGIÓN METROPOLITANA
CHILE	49 VILLA ALEMANA	VALPARAISO 545, VILLA ALEMANA	VILLA ALEMANA	REGIÓN DE VALPARAISO
CHILE	50 VILLARRICA	AV. PEDRO DE VALDIVIA 745, VILLARRICA	VILLARRICA	REGIÓN DE LA ARAUCANIA
CHILE	51 VIÑA DEL MAR CN	CALLE QUINTA 196, VIÑA DEL MAR	VIÑA DEL MAR	REGIÓN DE VALPARAISO
CHILE	52 AHUMADA 112	AHUMADA 112, SANTIAGO	SANTIAGO	REGIÓN METROPOLITANA

Country	N° Branch	Address	City	Region
CHILE	53 ALTO LAS CONDES	AVDA. PRESIDENTE KENNEDY 9001, LAS CONDES	LAS CONDES	REGIÓN METROPOLITANA
CHILE	54 ANTOFAGASTA MALL	BALMACEDA 2355, ANTOFAGASTA	ANTOFAGASTA	REGIÓN DE ANTOFAGASTA
CHILE	55 CASTRO	SERRANO 574, CASTRO	CASTRO	REGIÓN DE LOS LAGOS
CHILE	56 LA SERENA MALL (INTEGRADO)	ALBERTO SOLARI 1400, LA SERENA	LA SERENA	REGIÓN DE COQUIMBO
CHILE	57 LOS DOMINICOS	PADRE HURTADO 875, LAS CONDES	LAS CONDES	REGIÓN METROPOLITANA
CHILE	58 LYON	nueva de lyon 064, providencia	PROVIDENCIA	REGIÓN METROPOLITANA
CHILE	59 MALL INDEPENDENCIA	AV. INDEPENDENCIA 565, SANTIAGO	SANTIAGO	REGIÓN METROPOLITANA
CHILE	60 MALL PLAZA ARICA (INTEGRADO)	AV. DIEGO PORTALES 640, ARICA	ARICA	REGIÓN DE ARICA Y PARINACOTA
CHILE	61 MELIPILLA	AVDA. SERRANO 349 , MELIPILLA	MELIPILLA	REGIÓN METROPOLITANA
CHILE	62 PARQUE ARAUCO	AVDA PRESIDENTE KENNEDY 5413, LAS CONDES	LAS CONDES	REGIÓN METROPOLITANA
CHILE	63 PLAZA NORTE	AVDA. AMERICO VESPUCIO 1737, HUECHURABA	HUECHURABA	REGIÓN METROPOLITANA
CHILE	64 PUENTE (INTEGRADO)	PUENTE NRO. 551, SANTIAGO	SANTIAGO	REGIÓN METROPOLITANA
CHILE	65 QUILPUE TIENDA INTEGRADO	DIEGO PORTALES 822, QUILPUÉ	QUILPUÉ	REGIÓN DE VALPARAISO
CHILE	66 SAN FELIPE MALL (INTEGRADO)	AV. LIBERTADOR BERNARDO OHIGGINS 1150, SAN FELIPE	SAN FELIPE	REGIÓN DE VALPARAISO
CHILE	67 TALCA CN	UNO NORTE 1425, TALCA	TALCA	REGIÓN DEL MAULE
CHILE	68 VALDIVIA MALL (INTEGRADO)	ARAUCO 561, VALDIVIA	VALDIVIA	REGIÓN DE LOS RIOS
CHILE	69 VALPARAISO TIENDA	INDEPENDENCIA 1840, VALPARAISO	VALPARAISO	REGIÓN DE VALPARAISO
CHILE	70 TIENDA CALAMA	BALMACEDA N°3242 L.120 220, CALAMA	CALAMA	REGIÓN DE ANTOFAGASTA
CHILE	71 TIENDA CHILLAN	ISABEL RIQUELME 709 LOCAL 200, CHILLAN	CHILLAN	REGIÓN DE ÑUBLE
CHILE	72 TIENDA CONCEPCION	BARROS ARANA 802, CONCEPCION	CONCEPCIÓN	REGIÓN DEL BIOBIO
CHILE	73 TIENDA COSTANERA CENTER	AV.ANDRES BELLO 2433, PROVIDENCIA	PROVIDENCIA	REGIÓN METROPOLITANA
CHILE	74 TIENDA EL TREBOL	J. ALESSANDRI 3177, TALCAHUANO	CONCEPCIÓN	REGIÓN DEL BIOBIO
CHILE	75 TIENDA LA DEHESA	AV. LA DEHESA 1445, LO BARNECHEA	LA DEHESA	REGIÓN METROPOLITANA
CHILE	76 TIENDA LOS ANGELES	VALDIVIA 472, LOS ANGELES	LOS ANGELES	REGIÓN DEL BIOBIO
CHILE	77 TIENDA MALL ARAUCO MAIPÚ	AV. AMERICO VESPUCIO 399, MAIPU	MAIPÚ	REGIÓN METROPOLITANA
CHILE	78 TIENDA OSORNO	ELEUTERIO RAMIREZ 840, OSORNO	OSORNO	REGIÓN DE LOS LAGOS
CHILE	79 TIENDA PLAZA EGAÑA	AV. LARRAIN 5862, LA REINA	LA REINA	REGIÓN METROPOLITANA
CHILE	80 TIENDA PLAZA OESTE	AV. AMERICO VESPUCIO 1501, CERRILLOS	CERRILLOS	REGIÓN METROPOLITANA
CHILE	81 TIENDA PLAZA VESPUCIO	AV. VICUÑA MACKENNA 7110, LA FLORIDA	LA FLORIDA	REGIÓN METROPOLITANA

Country	N° Branch	Address	City	Region
CHILE	82 TIENDA PUERTO MONTT	J.SOLER MANFREDINI 101 PUERTO MONTT	PUERTO MONTT	REGIÓN DE LOS LAGOS
CHILE	83 TIENDA PUNTA ARENAS	AV.EDUARDO FREI MONTALVA 01110, PTA ARENAS	PUNTA ARENAS	REGIÓN DE MAGALLANES Y LA ANTARTICA CHILENA
CHILE	84 TIENDA RANCAGUA	SARGENTO CUEVAS 405, RANCAGUA	RANCAGUA	REGIÓN DEL LIBERTADOR GENERAL BERNARDO O'HIGGINS
CHILE	85 TIENDA TEMUCO	PRAT 570, TEMUCO	TEMUCO	REGIÓN DE LA ARAUCANIA
CHILE	86 TIENDA TOBALABA	AV. CAMILO HENRIQUEZ 3296, PUENTE ALTO	PUENTE ALTO	REGIÓN METROPOLITANA
CHILE	87 TIENDA VIÑA	SUCRE 250, VIÑA DEL MAR	VIÑA DEL MAR	REGIÓN DE VALPARAISO

Country	N° Branch	Address	City	Region
PERÚ	1 AQP CAYMA CF SF	AV. EJERCITO EN EL DISTRITO DE CAYMA LF-02 Y LF-03	AREQUIPA	ANCASH
PERÚ	2 AQP PORONGOCHE CF	INTERIRO CC MALL AVENTURA LOCAL NRO.LF-1 - PAUCARPATA	AREQUIPA	AREQUIPA
PERÚ	3 ATE RP PURUCHUCO CF	AV. NICOLAS AYLLON NRO.4770 - ATE VITARTE	LIMA	LIMA
PERÚ	4 CAJ EL QUINDE CF SF	AV. RAFAEL HOYOS RUBIO - JR SOR MANUELA GIL NRO 151 - DISTRITO Y PROVINCIA DE CAJAMARCA- LOCAL 302 - 304 - 306	CAJAMARCA	AREQUIPA
PERÚ	5 CAL BELLAVISTA CF	AV. OSCAR RIVERA BENAVIDES NRO 3866 URB EL AGUILA - BELLAVISTA - CALLAO LOCAL COMERCIAL LFC-1008 1ER NIVEL	LIMA	LIMA
PERÚ	6 CAL CANTA CALLAO CF	AV. CANTA CALLAO NRO 378 Y PROLONGACIÓN ALEJANDRO BERTELLO NRO 1685 - CALLAO LOCAL 05	LIMA	LIMA
PERÚ	7 CER CENTRO CIVICO CF SF	AV. INCA GARCILAZO DE LA VEGA NRO 1337 INT 2148	LIMA	LIMA
PERÚ	8 CHE CHEPÉN CF TT	CHEPÉN - CARRETERA PANAMERICANA 715 (715-721) - CHEPÉN - LA LIBERTAD	LA LIBERTAD	CAJAMARCA
PERÚ	9 CHI OPEN PLAZA CF	SAN EDUARDO VICTOR RAUL HAYA DE LA TORRE 250 SHOPPING CENTER OPEN PLAZA CHICLAYO LOCAL 21	CHICLAYO	CUSCO
PERÚ	10 CHM CHIMBOTE CF TT	AV. VICTOR RAUL HAYA DE LA TORRE MZ B LOTE 1-A, 1 A-2, LOCAL B-6 URB PARQUE GRAN CHIMÚ - CHIMBOTE	CHIMBOTE	HUANUCO
PERÚ	11 CHO HUAYLAS CF TT	AV. DEFENSORES DEL MORRO 1350 - 1420 SUB LOTES 3-5-7-9	LIMA	LIMA
PERÚ	12 CÑT MEGAPLAZA CF	AV. MARISCAL BENAVIDES CDRA 10 TD B-04 - CAÑETE MEGAPLAZA	CAÑETE	ICA
PERÚ	13 COM MALL PLAZA COMAS CF	AV. LOS ANGELES NRO 602 DPTO LOCAL B-1000 (PARCELA B) MZ A1 LT 01 - URB ALAMEDAS DEL RETABLO - COMAS	LIMA	LIMA
PERÚ	14 CUS RP CUSCO CF SF	AV. COLLASUYO NRO 2964 INT CC REAL PLAZA	CUSCO	ICA
PERÚ	15 HCH HUACHO CF SD	MZ 3 DE LA AV. 9 DE OCTUBRE Y AV. 28 DE JULIO LC-01	HUACHO	ICA
PERÚ	16 HRL HUARAL CF TT	LOTE B SEÑOR DE LOS MILAGROS - AV. CHANCAY S/N - HUARAL	LIMA	LIMA
PERÚ	17 HUA OP HUANUCO CF TT	JR DOS DE MAYO 125 B-01	HUANUCO	JUNIN
PERÚ	18 HYO OP HUANCAYO CF	AV. FERROCARRIL NRO 146-150 ESQ CON PROLONGACION SAN CARLOS NRO 136 LOCAL B-06	HUANCAYO	LA LIBERTAD
PERÚ	19 ICA CHINCHA CF TT	AV. LUIS MASSARO Y AV. MARISCAL CASTILLA - CHINCHA ALTA	CHINCHA	LA LIBERTAD
PERÚ	20 ICA QUINDE CF	AV. LOS MAESTROS NRO 206 SUB LOTE E.U.O. A-6 - A-7 FUNDO SAN JOSE - ICA	ICA	LA LIBERTAD

Country	N° Branch	Address	City	Region
PERÚ	21 IND MEGAPLAZA CF SF	AV. INDUSTRIAL NRO 3515 -3517 - URBANIZACION HABILITACIÓN INDUSTRIAL (PANAMERICANA NORTE MZF SUB LOTE B - INDEPENDENCIA)	LIMA	LIMA
PERÚ	22 IND MEGAPLAZA CF TT	AV. ALFREDO MENDIOLA 3698 - INDEPENDENCIA	LIMA	LIMA
PERÚ	23 IND PLAZA LIMA NORTE CF	AV. ALFREDO MENDIOLA 1400 - INDEPENDENCIA LOCAL S174 - S176 - S178 - S180	LIMA	LIMA
PERÚ	24 JM RP SALAVERRY CF SF	AVENIDA GRAL. SALAVERRY 2370, JESUS MARIA	LIMA	LIMA
PERÚ	25 LMO MOLICENTRO TT	AV. 7 ESQUINA CON CALLE EL SAUCE MANZANA D LOTE 5 Y 6 URB EL SAUCE DE LA RINCONADA - LA MOLINA	LIMA	LIMA
PERÚ	26 MIR COMANDANTE ESPINAR CF	AV. COMANDANTE ESPINAR NRO 645 - MIRAFLORES	LIMA	LIMA
PERÚ	27 MIR PARDO CF SF	AV. AREQUIPA 5280 - MIRAFLORES	LIMA	LIMA
PERÚ	28 PAC PACASMAYO CF TT	AV. GONZALO UGAS SALCEDO NRO 23 - SECTOR DE SAN ANDRES – PACASMAYO	LA LIBERTAD	LA LIBERTAD
PERÚ	29 PIU IRAZOLA CF	AV. A CACERES 147 URB MIRAFLORES - SHOPPING CENTER OPEN PLAZA INTERIOR LC-42	PIURA	LAMBAYEQUE
PERÚ	30 PIU SAGA FALABELLA CF	ESQ JIRON AREQUIPA NRO 802 Y HUANCAVELICA NRO 551	PIURA	LIMA
PERÚ	31 PIU SANCHEZ CERRO CF TT	PROLONGACION AV. SANCHEZ CERRO MZ V ZONA INDUSTRIAL III - 26 DE OCTUBRE	PIURA	LIMA
PERÚ	32 PP PUENTE PIEDRA CF TT	AV. PUENTE PIEDRA SUR NRO 322 - PUENTE PIEDRA	LIMA	LIMA
PERÚ	33 PUC OP PUCALLPA CF	AV. CENTENARIO NRO 2086 DISTRITO DE YARINACOCHA - CORONEL PORTILLO LOCAL B-4	PUCALLPA	LORETO
PERÚ	34 RIM LA POLVORA CF TT	JR ANCASH 2479 - EL AGUSTINO	LIMA	LIMA
PERÚ	35 SA SANTA ANITA CF	INTERIRO CC MALL AVENTURA LOCAL LFC-1008	LIMA	LIMA
PERÚ	36 SDS JOCKEY PLAZA CF SF	AV. JAVIER PRADO ESTE 4200 - JOCKEY PLAZA	LIMA	LIMA
PERÚ	37 SI LAS BEGONIAS CF SF	AV. PASEO DE LA REPUBLICA 3220 - SAN ISIDRO	LIMA	LIMA
PERÚ	38 SJL SAN HILARION CF TT	AV. SAN HILARION ESTE NRO 150-180 URB SAN HILARION - SAN JUAN DE LURIGANCHO	LIMA	LIMA
PERÚ	39 SJM ATOCONGO CF	OPEN PLAZA ATOCONGO LOCAL 35-36 - SAN JUAN DE MIRAFLORES	LIMA	LIMA
PERÚ	40 SJM MALL DEL SUR CF	AV. PEDRO MIOTTA 1010 SUB LOTE 1 LOCAL CFS-0022 Y CFS-0026	LIMA	LIMA
PERÚ	41 SM LA MARINA CF	AV. LA MARINA NRO 2355 - SAN MIGUEL	LIMA	LIMA
PERÚ	42 SM SAN MIGUEL CF SF	AV. LA MARINA NRO 2000 - TD B324-325-326	LIMA	LIMA
PERÚ	43 SRQ PRIMAVERA CF	AV. ANGAMOS ESTE NRO 1805 - SURQUILLO	LIMA	LIMA
PERÚ	44 SUL SULLANA CF TT	AV. PANAMERICANA NRO 461 Y CALLE SANTO TORIBIO URB SANTA ROSA - SULLANA	PIURA	PIURA
PERÚ	45 TAC TACNA CF M	PARCELA 3 PROLONGACIÓN 2 DE MAYO	TACNA	PIURA
PERÚ	46 TRU AVENTURA MALL CF	AMERICA OESTE NRO 750 URB EL INGENIO - TRUJILLO	TRUJILLO	PIURA
PERÚ	47 TRU LOS JARDINES CF TT	AV. AMERICA NORTE NRO 1245 - URB JARDINES LC-21	TRUJILLO	PIURA
PERÚ	48 VMT PACHACUTEC CF	AV. PACHACUTEC 6321 - VILLA MARIA DEL TRIUNFO	LIMA	LIMA

Country	N° Branch	Address	City	Region
PERÚ	49 MALL IQUITOS	AV. JOSE ABELARDO QUIÑONES - LOTE LAS NINFAS 2 - DISTRITO DE SAN JUAN BAUTISTA - MAYNAS - LORETO	IQUITOS	TACNA
PERÚ	50 ICA QUINDE SAGA	AV. LOS MAESTROS 612 - URB. PUENTE BLANCO – ICA	ICA	UCAYALI

Country	N° Branch	Address	City	Region
COLOMBIA	1 FB CENTRO MAYOR	AV. NQS CON CLL 38A SUR	BOGOTÁ	CUNDINAMARCA
COLOMBIA	2 FB DIVER PLAZA	CARRERA 58 NO. 145 - 51	BOGOTÁ	CUNDINAMARCA
COLOMBIA	3 FB GALERIAS	TRANSVERSAL 99 NO. 70A 89 Stores 255 - 256	BOGOTÁ	CUNDINAMARCA
COLOMBIA	4 FB HAYUELOS	CLL 53 NO 25 - 30	BOGOTÁ	CUNDINAMARCA
COLOMBIA	5 FB MULTIPLAZA	CLL 19A # 72-57 LOCAL C-124	BOGOTÁ	CUNDINAMARCA
COLOMBIA	6 FB PLAZA CENTRAL	CARRERA 65 NO. 11 50 LOCAL 3-108	BOGOTÁ	CUNDINAMARCA
COLOMBIA	7 FB TITAN	AV. CRA. 72 NO 80-94 LOCAL 85	BOGOTÁ	CUNDINAMARCA
COLOMBIA	8 HC CALLE 80	CLL 80 AV. 68 NO 80-77	BOGOTÁ	CUNDINAMARCA
COLOMBIA	9 HC EL DORADO	AV. EL DORADO # 89 -15	BOGOTÁ	CUNDINAMARCA
COLOMBIA	10 HC MALL PLAZA NQS	Shopping Center CALIMA CLL 19 # 28-80	BOGOTÁ	CUNDINAMARCA
COLOMBIA	11 HC SUR	AV. 68 NO. 37 - 37 SUR	BOGOTÁ	CUNDINAMARCA
COLOMBIA	12 HC TINTAL	CLL 10B NO. 86 - 56	BOGOTÁ	CUNDINAMARCA
COLOMBIA	13 BANCO FALABELLA COTA	CARRERA 5 #7-80 LOCAL 101 Shopping Center TERRACOTA.	COTA	CUNDINAMARCA
COLOMBIA	14 HC GIRARDOT	AVENIDA PORTACHELO LOTE 1 Y 2	GIRARDOT	CUNDINAMARCA
COLOMBIA	15 HC MOSQUERA	EL PORTAL CENTRO LOGÍSTICO Y EMPRESARIAL. AV. TRONCAL DE OCCIDENTE NO.1-59 ESTE	MOSQUERA	CUNDINAMARCA
COLOMBIA	16 HC SOACHA	CRA 7 NO. 32 - 35 LOCAL 177	SOACHA	CUNDINAMARCA
COLOMBIA	17 FB IBAGUE	CLL 57 NO. 60K 8E AV. GUABINAL	IBAGUE	TOLIMA
COLOMBIA	18 HC IBAGUE	CRA. 5 NO. 83-100 EL JARDÍN.	IBAGUE	TOLIMA
COLOMBIA	19 FB BUENAVISTA	TIENDA FALABELLA Shopping Center BUENAVISTA 3 - CARRERA 55 # 99-51	BARRANQUILLA	ATLANTICO
COLOMBIA	20 HC BARRANQUILLA CENTRO	CLL 48 CON CARRERA 46	BARRANQUILLA	ATLANTICO
COLOMBIA	21 HC BARRANQUILLA NORTE	CRA. 53 NO. 99 - 160	BARRANQUILLA	ATLANTICO
COLOMBIA	22 HC BARRANQUILLA SUR CALLE 30	CLL 30 NO. 4B - 400 LOCAL 2	BARRANQUILLA	ATLANTICO
COLOMBIA	23 FB EL CASTILLO	CRA 13 NO. 31 -45	CARTAGENA	BOLIVAR
COLOMBIA	24 HC CARTAGENA	AV. EL LAGO CON CLL 29 B	CARTAGENA	BOLIVAR
COLOMBIA	25 HC SAN FERNANDO	CLL 31 NO. 82 - 112	CARTAGENA	BOLIVAR

Country	N° Branch	Address	City	Region
COLOMBIA	26 HC VALLEDUPAR	TRANSVERSAL 19 NO. 30- 150	VALLEDUPAR	CESAR
COLOMBIA	27 HC MONTERIA	AV. CIRCUNVALAR CON CLL 67 ESQUINA	MONTERIA	CORDOBA
COLOMBIA	28 FB SANTAFE BTA	AUTOPISTA NORTE CLL 185 NO. 45 - 03	BOGOTÁ	BOGOTÁ
COLOMBIA	29 HC CEDRITOS	AV. CRA. 9 NO 152A -23	BOGOTÁ	BOGOTÁ
COLOMBIA	30 HC NORTE	AUTOPISTA NORTE NO 175-50	BOGOTÁ	BOGOTÁ
COLOMBIA	31 HC SANTA MARTA	CRA 35 # 29A- 355 MAMATOCO	SANTA MARTA	MAGDALENA
COLOMBIA	32 HC BELLO	DIAGONAL 51 NO. 34-16 LOCAL NO. 0-101 BELLO	BELLO	ANTIOQUIA
COLOMBIA	33 HC ENVIGADO	AVENIDA REGIÓNAL CRA. 49 N° 32B SUR - 24	ENVIGADO	ANTIOQUIA
COLOMBIA	34 FB ARKADIA	TIENDA FALABELLA SHOPPING CENTER ARKADIA - CARRERA 80 # 1-09	MEDELLÍN	ANTIOQUIA
COLOMBIA	35 FB SANDIEGO	CRA. 43 N° 36-04	MEDELLÍN	ANTIOQUIA
COLOMBIA	36 FB SANTAFE MEDELLÍN	CRA. 43A NO 7 SUR - 170	MEDELLÍN	ANTIOQUIA
COLOMBIA	37 HC MEDELLÍN INDUSTRIALES	AV. LOS INDUSTRIALES NO. 14-135	MEDELLÍN	ANTIOQUIA
COLOMBIA	38 HC MEDELLÍN SAN JUAN	CLL 44 NO 65-100	MEDELLÍN	ANTIOQUIA
COLOMBIA	39 HC MOLINOS	CLL 32 CON CRA. 82 C ESQUINA L-1131	MEDELLÍN	ANTIOQUIA
COLOMBIA	40 HC RIONEGRO	CLL 43 # 54 -139	RIONEGRO	ANTIOQUIA
COLOMBIA	41 FB PRIMAVERA	CLL 15 LOTE 1 SANTA LIBRADA STORES 148 Y 149	VILLAVICENCIO	META
COLOMBIA	42 HC VILLAVICENCIO	CRA. 40 NO. 1 -100 FRENTE AL PARQUE DE LOS FUNDADORES	VILLAVICENCIO	META
COLOMBIA	43 HC CÚCUTA	DIAGONAL SANTANDER CON CLL 13 Y 14	CUCUTA	NORTE DE SANTANDER
COLOMBIA	44 HC BUCARAMANGA	CRA.21 NO 45 – 02 BARRIO LA CONCORDIA	BUCARAMANGA	SANTANDER
COLOMBIA	45 FB CARACOLI	DIAGONAL 31#30-121	FLORIDABLANCA	SANTANDER
COLOMBIA	46 HC TUNJA	AV. UNIVERSITARIA NO. 52-51 LOTE A	TUNJA	BOYACA
COLOMBIA	47 FB MANIZALES	CARRERA 14 (AV. KEVIN ÁNGEL MEJÍA) #55D – 107 LOCAL A 2169(A)	MANIZALES	CALDAS
COLOMBIA	48 HC MANIZALES	CLL 70 NO. 18-165 BARRIO BAJA SUIZA	MANIZALES	CALDAS
COLOMBIA	49 HC YOPAL	CLL 24 NO. 34 - 59	YOPAL	CASANARE
COLOMBIA	50 FB COLINA	CARRERA 58 NO. 145 - 51	BOGOTÁ	BOGOTÁ
COLOMBIA	51 FB SUBA	AV. CRA. 104 NO. 148 - 07	BOGOTÁ	BOGOTÁ
COLOMBIA	52 FB UNICENTRO BOGOTÁ	AV. 15 NO 124 - 30 LOCAL 1-10	BOGOTÁ	BOGOTÁ
COLOMBIA	53 OFICINA CALLE 122	AV. 19 NO. 120-71	BOGOTÁ	BOGOTÁ
COLOMBIA	54 HC CHIA	KM 27 VÍA CHÍA - CAJICÁ	CAJICÁ	CUNDINAMARCA

Country	N° Branch	Address	City	Region
COLOMBIA	55 FB FONTANAR	KM 2.5 VIA CHIA - CAJICA COSTADO ORIENTAL LOCAL 3 - 23	CHÍA	CUNDINAMARCA
COLOMBIA	56 HC NEIVA	CLL 50 NO. 16 -02 BARRIO ALAMOS NORTE	NEIVA	HUILA
COLOMBIA	57 HC ARMENIA	CRA. 6 NO. 3 - 180 AV. CENTENARIO ARMENIA	ARMENIA	QUINDIO
COLOMBIA	58 FB PEREIRA	AV. CIRCUNVALAR NO. 520. LOCAL 428.	PEREIRA	RISARALDA
COLOMBIA	59 HC PEREIRA	AV. SUR NO. 45-06	PEREIRA	RISARALDA
COLOMBIA	60 FB CALI WTC	CLL 35A N Y 36 A N CON AVENIDA 6 A N	CALI	VALLE DE CAUCA
COLOMBIA	61 FB JARDIN PLAZA	CARRERA 98 # 16-200	CALI	VALLE DE CAUCA
COLOMBIA	62 HC CALI NORTE	AV. 6 A NORTE NO 35-00 SANTA MÓNICA RESIDENCIAL.	CALI	VALLE DE CAUCA
COLOMBIA	63 HC CALI SUR	AV. SIMON BOLIVAR CRA. 100 NO. 16 - 251	CALI	VALLE DE CAUCA
COLOMBIA	64 HC PALMIRA	CLL 42 N° 35 - 188	PALMIRA	VALLE DE CAUCA
COLOMBIA	65 HC TULUA	CARRERA 40 # 37 - 229	TULUA	VALLE DE CAUCA
COLOMBIA	66 HC MALL PLAZA CALI	CALLE 5 NO. 52 - 140, LOCAL S1037	CALI	VALLE DE CAUCA

# Subsidiaries with participation

To see the details of the subsidiaries included in the consolidation, go to



Note 2.5 | Financial Statements

# Information on Subsidiaries and Associates

# Direct subsidiaries

## Inversiones Parmin SpA

Inversiones Parmin SpA is a joint-stock company incorporated under Chilean law, with a subscribed and paid-in capital of \$232,400,047 Chilean pesos. Falabella S.A. holds 100% of the issued shares, with no ownership changes occurring in 2024.

#### Management

Is overseen by Falabella S.A.

#### **Class A representatives**

- Sr. Enrique Ostalé Cambiaso
- Sr. Juan Carlos Cortés Solari
- Sr. Alejandro González Dale
- Sr. Gonzalo Smith Ferrer

#### **Company description**

Invest in any capacity in all kinds of tangible and intangible goods, fixed or movable assets; in transferable securities, bonds, debentures, promissory notes or other financial or commercial documents, and their use and management; participation in all kinds of civil and commercial companies, whether collectives, limited partnerships as partner or manager, corporations, or limited liability companies, irrespective of their purpose.

	Year 2023 M\$	Year 2024 M\$
Total Assets	653,931	584,921
Total Liabilities	1	112
Total Equity	653,930	584,809
Net income for the year	(76,609)	11,206
Changes un equity	(42,305)	(69,121)
Net increase (decrease) in cash and cash equivalents	0	0

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#### Inversiones Falabella Limitada

Inversiones Falabella Limitada is a limited liability company established under Chilean law, with a subscribed and paid-in capital totaling \$3,640,160,743,803. Falabella S.A. holds approximately 99.995% of the equity, with the remainder held by Inversiones Parmin SpA. In 2024, the company increased its capital to the noted amount through public deeds dated April 22, July 25, October 24, and December 31, without significant changes in ownership percentages.

#### **Company description**

Invest in any class of shares, bonds, debentures, units or rights in companies in any capacity and securities and other fixed-income securities, to administer such assets, invest in all kinds of real estate and use and lease them to obtain income from such property. Therefore, the company may carry out all transactions, sign all contracts and generally perform anything that is appropriate or necessary in the opinion of its management.

#### Management

Is overseen by Falabella S.A.

#### **Class A representatives**

- Sr. Enrique Ostalé Cambiaso
- Sr. Juan Carlos Cortés Solari
- Sr. Alejandro González Dale
- Sr. Gonzalo Smith Ferrer

	Year 2023 M\$	Year 2024 MS
Total Assets	23,269,857,266	24,023,233,266
Total Liabilities	14,833,418,223	15,001,748,219
Total Equity	8,436,439,043	9,021,485,047
Net income for the year	240,107,924	673,421,651
Changes un equity	709,797,987	585,046,004
Net increase (decrease) in cash and cash equivalents	128,785,374	371,349,071

# Direct associates

#### Sodimac Colombia S.A.

Sodimac Colombia S.A. is a corporation established under Colombian law, boasting a subscribed and paid-in capital of \$29,975,000,000 Colombian pesos. Falabella S.A. holds an indirect 49% stake in the company, with no changes in ownership occurring in 2024.

#### **Board and Management**

#### **Regular directors**

- Sr. Roberto Junguito Pombo
- Sr. Álvaro Andres Echavarría Olano
- Sr. Daniel Echavarría
- Sr. Rodrigo Agustín Fajardo Zilleruelo
- Sr. Rodrigo Sabugal Armijo

#### **Alternate directors**

- Sra. Emilia Restrepo Gómez
- Sr. Juan Pablo Bueno Carrasco
- Sr. Fabio de Petris Duarte
- Sr. Alejandro Arze Safian

#### CEO

• Sr. Miguel Pardo Brigard

#### **Summary of company description**

Purchase, sale, distribution, manufacturing, production, import, export, transportation and commercialization of products, suitable for human use or consumption or for animal consumption. This includes all types of fish, pets, and other animals, as well as goods and machinery, and services for constructing, decorating, remodeling, improving, furnishing, and equipping homes, commercialization of agricultural inputs, seeds for planting, surveillance and private security equipment, along with various services that complement the aforementioned activities.

	Year 2023 M\$	Year 2024 M\$
Total Assets	984,719,446	1,077,082,388
Total Liabilities	618,165,344	700,541,414
Total Equity	366,554,102	376,540,974
Net income for the year	61,084,547	65,788,986
Changes un equity	126,481,161	9,986,872
Falabella S.A.'s percentage of ownership	49.00%	49.00%
Percentage of the Company's assets	1.06%	1.98%

### Servicios Financieros Soriana S.A.P.I de C.V., Sofom, E.N.R.

Servicios Financieros Soriana S.A.P.I. de C.V., Sofom, E.N.R., is a variable capital corporation and an unregulated multiple-purpose financial entity, incorporated under Mexican law. It has a subscribed and paid-in capital of \$3,112,194,302 Mexican pesos. In 2024, the company bolstered its capital through a single increase, as recorded in the Ordinary General Shareholders' Meeting dated April 15, 2024. Falabella S.A. holds an indirect 50% stake in the issued shares.

#### **Summary company description**

Grant all kinds of loans and credits of any nature, documented according to applicable legislation, with or without guarantees, with or without interest, repayable in one or various installments, including issuing credit cards in accordance with contracts for current-account credit facilities.

#### **Board and Management**

#### **Regular advisors**

- Sr. Ricardo Martín Bringas
- Sr. Alberto Martín Soberón
- Sr. Rodrigo Jesús Benet Córdova
- Sr. Enrique Ostalé Cambiaso
- Sr. Alejandro González Dale
- Sr. Juan Manuel Matheu

#### **Alternate advisors**

- Sr. Francisco Martín Bringas
- Sr. Carlos Sánchez Fanjul
- Sr. Gerardo Díaz Canales
- Sr. Jaime Ramírez Castro
- Sr. Leonardo Di Nucci
- Sra. Andrea González Bayón

#### CEO

• Leonardo Dante Iacomoni

	Year 2023 M\$	Year 2024 M\$
Total Assets	268,950,871	297,045,570
Total Liabilities	165,585,561	186,690,387
Total Equity	103,365,310	110,355,183
Net income for the year	(3,681,307)	6,907,493
Changes un equity	34,277,720	6,989,873
Falabella S.A.'s percentage of ownership	50.00%	50.00%
Percentage of the Company's assets	0.31%	0.63%

# Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A.P.I. de C.V.

Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A.P.I. de C.V. is a variable capital corporation established under Mexican law, with a subscribed and paidin capital of \$7,321,635,415.48 Mexican pesos\*. Falabella S.A. indirectly owns 50% of the company's issued shares.

#### **Summary company description**

Promote, organize, acquire, constitute, sell or manage commercial businesses, commercial or civil societies, trusts, or any other entity, whether or not it has legal personality, and according to the laws of any jurisdiction.

Develop and build stores that sell all kinds of goods and market services, both directly and indirectly, using the companies that the company constitutes, or which it invests in for such purposes, through the construction or improvement of any kind of buildings, being able to sell, without being limited to, anything related to hardware and tools, timber, electricity, lighting, plumbing, doors, windows, furniture, kitchen and table utensils, paints and coatings, bathrooms and kitchens, floors, and gardening.

#### **Board and Management**

#### **Regular advisors**

- Sr. Ricardo Martín Bringas
- Sr. Alberto Martín Soberón
- Sr. Rodrigo Jesús Benet Córdova
- Sr. Enrique Ostalé Cambiaso
- Sr. Alejandro González Dale
- Sr. Alejandro Arze Safian

#### CEO

- Sr. Eduardo de Vries de los Santos
- \* During 2024, the company increased its capital six times, as recorded in unanimous shareholder resolutions dated February 27, 2025.

#### **Alternate advisors**

- Sr. Francisco Martín Bringas
- Sr. Carlos Sánchez Fanjul
- Sr. Gerardo Díaz Canales
- Sra. Andrea González Bayón
- Sr. Fabio de Petris Duarte
- Sr. Francisco Errázuriz López

	Year 2023 M\$	Year 2024 M\$
Total Assets	405,382,382	413,024,169
Total Liabilities	205,218,592	203,819,276
Total Equity	200,163,790	209,204,893
Net income for the year	(19,502,633)	(23,377,049)
Changes un equity	39,160,569	9,041,103
Falabella S.A.'s percentage of ownership	50.00%	50.00%
Percentage of the Company's assets	0.71%	1.10%

# Summary of Material Facts during the period

# MATERIAL FACT N° 1 MARCH 18, 2024

On November 20, 2023, the Company reported, as a Material Event, the signing of a Memorandum of Understanding with its subsidiary Plaza S.A., for the purpose of conducting the relevant analysis and negotiating a framework agreement (the "Framework Agreement") that would regulate the terms, conditions, and structure of a potential transaction consisting of the integration into Plaza S.A. of real estate assets owned by Falabella Perú S.A.A. and its subsidiaries in Peru. The original deadline the parties had estimated for the analysis, negotiation, and valuation of the transaction was March 19, 2024. However, on this same date, the parties agreed to extend that deadline until May 31, 2024.

# MATERIAL FACT N° 2 APRIL 5, 2024

At an extraordinary meeting held on April 5, 2024, the Company's Board of Directors (hereinafter, the "Board") appointed Mr. Alejandro González Dale as the Company's permanent CEO. Mr. González had been serving in that position on an interim basis since January 1, 2024. As of this date, Mr. Juan Pablo Harrison Calvo has been appointed to the position of CFO of the Company to replace Mr. Alejandro González Dale. Mr. Harrison was

previously the Company's Corporate Manager of Financial Planning and Management.

The Board of Directors wishes Mr.González and Mr. Harrison every success in their new roles.

Also by resolution of the Board of Directors of this date, and as required by Article 89 of the Regulations of Law No. 18,046 on Corporations, the Board of Directors appointed Mr. Gonzalo Smith Ferrer, Chief Legal Affairs and Governance Officer of the Company, to act in the absence of the CEO, validly representing the Company in all notifications served on it.

# MATERIAL FACT N° 3 APRIL 5, 2024

In an extraordinary meeting held on April 5, 2024, its Board of Directors (hereinafter, the "Board") called the Company's shareholders to an ordinary meeting, in accordance with the details below.

#### I. Call for the 2024 Ordinary Shareholders' Meeting

The Board of Directors hereby calls the Company's shareholders to an ordinary meeting (hereinafter, the "Ordinary Meeting"), to be held on Tuesday, April 23, 2024, beginning at 3:00 p.m., in the Álamo AB Room of the Courtyard by Marriott Hotel, located at Av. Kennedy No. 5,601, 7th floor, Las Condes, Santiago.

In accordance with the provisions of General Regulation No. 435 of the CMF (Commission for Financial Markets), which has authorized the use of technological means that allow participation and voting at meetings of publicly traded corporations by shareholders who are not physically present at the meeting venue, the Company will make the aforementioned technological means available to its shareholders so that shareholders may also participate in the Ordinary Meeting and vote remotely.

Regarding the voting system applicable to the Ordinary Meeting, matters submitted to the decision of the Ordinary Meeting will be put to an individual vote using the electronic voting device system, as provided for in Section I, Letter B of General Rule No. 273 of the CMF. Each shareholder attending the Ordinary Meeting in person may access the electronic voting system provided by DCV Registros S.A., a subsidiary of the Depósito Central de Valores S.A. (hereinafter, "DCV"), using their own electronic device with internet access and that meets the technical requirements to participate remotely in the Ordinary Meeting or, if they do not have one at the Ordinary Meeting location, using the electronic device that the Company will provide for voting purposes at the Ordinary Meeting location. Both the voting of shareholders attending the Ordinary Meeting in person and those participating remotely will be conducted using the same electronic voting system, ensuring the fidelity, integrity, and simultaneity of the voting of all those attending the Ordinary Meeting (regardless of

whether they participate in person via electronic devices or remotely). To do so, shareholders must register in advance according to the instructions that will be published starting April 8, 2024, on the Company's website https://investors.falabella.com. Registration may be completed until 2:00 p.m. on April 22, 2024.

#### **II. Matters of the Ordinary Meeting**

The Ordinary Meeting shall be responsible for all matters within its jurisdiction pursuant to law. The matters on the agenda for the Ordinary Meeting are as follows:

- **1. 2023 Annual Report:** Statement of the Ordinary Meeting on the Company's annual report for the fiscal year ending December 31, 2023 (hereinafter, the "Annual Report" and "Financial Year 2023" respectively).
- **2. 2023 Balance Sheet:** Statement of the Ordinary Shareholders' Meeting on the Company's audited consolidated balance sheet for the 2023 financial year (hereinafter, the "Balance Sheet").
- **3. 2023 Income Statement:** Statement of the Annual General Meeting on the Company's consolidated and audited income statement for the 2023 financial year.
- **4. External Auditors' Report:** Statement of the Ordinary Meeting on the report of the Company's external auditors for the 2023 financial year.
- **5. Distribution of liquid and distributable profits for Fiscal Year 2023** (hereinafter, "2023 Earnings").

- **6. Dividend Policy for Fiscal Year 2024:** Pronouncement of the Ordinary Shareholders' Meeting on the Company's dividend payment policy for the fiscal year ending December 31, 2024 (hereinafter, "Financial Year 2024").
- **7. Directors' Remuneration:** Determination by the Ordinary Shareholders' Meeting of the amount of remuneration for the members of the Board of Directors for the period between the Ordinary Shareholders' Meeting and the ordinary shareholders' meeting held in accordance with Law No. 18,046 on Public Limited Companies (hereinafter, the "LSA") in the first four months of 2025 (hereinafter, the "2024/2025 Period").
- **8. Appointment of External Auditors for Fiscal Year 2024:** election by the Ordinary Shareholders' Meeting of those who will be the Company's external auditors for Fiscal Year 2024.
- **9. Designation of Risk Rating Agencies for the 2024/2025 Period:** election by the Ordinary Meeting of the risk rating agencies for the securities issued by the Company for the 2024/2025 Period.
- **10. Accounting for Related-Party Transactions:** receipt by the Ordinary Meeting of the Board of Directors of the related-party transactions carried out during Fiscal Year 2023, as regulated by Title XVI of the LSA.
- **11. Directors' Committee Account:** receipt by the Ordinary Meeting of the management account of the Company's Directors' Committee established in compliance with, and in accordance with, Article 50 bis of the LSA (hereinafter, the "Directors' Committee"), during the 2023 financial year.
- 12. Remuneration of the Members of the Directors' Committee: the Ordinary Meeting shall determine the remuneration to be received by the Company's directors who

are members of the Directors' Committee, in accordance with the law and in addition to any allowances to which they are entitled as members of the Board of Directors, for the 2024/2025 period.

- **13. Board of Directors' Expense Budget:** Determination by the Ordinary Meeting of the Board of Directors' budget for the 2024/2025 period, for the operating expenses of said committee and the contracting of advisory services and advice on matters within its jurisdiction.
- **14. Journal for Corporate Publications:** determination by the Ordinary Meeting of the journal in which the Company's publications, as mandated by law, will be made during the 2024/2025 period.

#### III. Propulsados to the Ordinary Shareholders' Meeting

All proposals that the Board of Directors will submit to the Ordinary Shareholders' Meeting regarding the matters indicated above, as well as the documents that explain, justify, and detail the matters that will be submitted to the Ordinary Shareholders' Meeting for consideration and approval, and the explanation of the voting system that will be used at the Ordinary Shareholders' Meeting, will be available to shareholders starting April 8, 2024, on the Company's website https://investors.falabella.com.

Likewise, starting on that date, shareholders of the Company may obtain copies of the aforementioned documents at the registered office, located at Av. Presidente Riesco 5685, 4th floor, Las Condes, Santiago.

#### IV. Participation in the Ordinary Meeting

Shareholders registered in the Company's shareholder registry until midnight on the fifth business day prior to the Ordinary Meeting, that is, until midnight on April 17, 2024, will be entitled to participate in the Ordinary Meeting. The qualification of proxies, if applicable, will

be carried out on the day of the Ordinary Meeting at the time it begins.

Shareholders entitled to participate in the Ordinary Meeting must register in advance in accordance with the instructions that will be published starting April 8, 2024, on the Company's website https://investors. falabella.com. This registration may be completed until 2:00 p.m. on April 22, 2024. Shareholders so registered will receive, by email, at the address provided upon registration, the link and access code that will allow them to participate in the Ordinary Shareholders' Meeting and vote electronically. On the day of the Ordinary Shareholders' Meeting, shareholders must access the web platform provided for this purpose with the access code that will be provided to them in order to attend the Ordinary Shareholders' Meeting and vote electronically. The electronic registration and voting service used is provided by DCV Registros S.A., a subsidiary of the Depósito Central de Valores S.A.

#### V. Notices of the Ordinary Meeting

The first notice of the Ordinary Meeting will be published in the electronic newspaper www.latercera.com on April 8, 2024.

# VI. Publication of the Balance Sheet, Financial Statements, and Annual Report

In accordance with Article 75 of the LSA and Circular Letter No. 444 of the CMF, the Annual Report and Balance Sheet will be made available to shareholders starting April 8, 2024, through publication on the Company's website https://investors.falabella.com.

## MATERIAL FACT N° 4

#### **APRIL 15, 2024**

On November 20, 2023, the Company reported, as a Material Event, the signing of a Memorandum of Understanding with its subsidiary Plaza S.A. ("Plaza"), the purpose of which was to conduct the relevant analyses and negotiate in good faith an agreement that would govern the terms, conditions, and structure of a potential transaction consisting of the integration into Plaza of real estate assets owned by the Company's subsidiary, Falabella Perú S.A.A., a corporation incorporated and existing under the laws of the Republic of Peru ("Falabella Perú"), and its respective subsidiaries in Peru. By Material Event dated March 18, 2024, the Company reported that Plaza and the Company agreed to extend the deadline for the analysis, negotiation, and valuation of the transaction until May 31, 2024.

On this same date, the Company and Plaza signed the aforementioned agreement for Plaza's acquisition of all the shares of Falabella Perú owned, directly or indirectly, by the Company, equivalent to 99.7559% of all Falabella Perú shares. Falabella Perú's assets include Open Plaza Perú S.A. and 66.6% of the shares of Mall Plaza Perú S.A., as well as 15 shopping centers located in Peru. The Company's signing of this agreement was unanimously approved at a board meeting held on this same date, with the abstention of its members involved, in accordance with the provisions of Article 147 No. 4 of Law 18,046.

For these purposes, Plaza or a subsidiary thereof will launch a public tender offer ("OPA") for 100% of Falabella Perú's shares on the Lima Stock Exchange and under Peruvian legal regulations in October of this year. The parties may agree on a different date, provided that said date is within the second half of 2024.

The amount of the tender offer will be determined based on the economic value of Falabella Perú's equity as of December 31, 2023, equivalent to US\$589,415,800, which will be adjusted and updated in accordance with the terms of the agreement with Plaza, which also includes certain customary conditions for this type of transaction.

At this date, it is not possible to determine the financial effects that the implementation of this agreement may have on the Company; these effects can be determined once the tender offer is finalized.

### MATERIAL FACT N° 5

#### **AUGUST 27, 2024**

At a meeting held on this date, the Company's Board of Directors approved a new Regular Operations Policy, in accordance with the provisions of Title XVI of Law No. 18,046 on Corporations and General Regulation No. 501 of the Financial Market Commission.

This new policy updates and replaces the previous policy on the same subject matter that was approved by the Company's Board of Directors at a meeting held on January 25, 2022.

The new Regular Operations Policy of Falabella S.A. is attached to this material event notice and will be permanently available to interested parties at the Company's corporate offices and on the website https://investors.falabella.com.

## MATERIAL FACT N° 6

#### **AUGUST 28, 2024**

Today, Falabella Inmobiliario S.A. and Open Plaza Chile SpA (hereinafter, "Falabella Inmobiliario"), both subsidiaries of the Company, and Parque Arauco S.A. (hereinafter, "PASA"), have entered into an agreement whereby, subject to compliance with certain customary conditions for this type of transaction, and subject also to the approval of the National Economic Prosecutor's Office as a merger transaction, the method and timing of which approval also constitute a condition between the parties, they have agreed to the sale of the assets corresponding to the shopping center called Open Plaza Kennedy ("OPK"), located at Avenida Presidente Kennedy No. 5,601 (hereinafter, the "Transaction").

The Transaction includes the following: i) the purchase and sale of the OPK property and the movable assets with which it is operated; ii) the sale of the shares of Rentas Hoteleras SpA, a subsidiary of Falabella Inmobiliario S.A., which is the lessee of the property corresponding to the Courtyard by Marriott hotel located in OPK; and iii) the transfer of the rights and obligations corresponding to the lease agreements for OPK's commercial premises and other contracts and permits related to its operation.

The Transaction price amounts to 4.8 million Unites de Fomento (UF), subject to any limited post-closing adjustments pursuant to customary terms and conditions for similar transactions. PASA must pay this price to Falabella Inmobiliario in cash upon completion of the Transaction, which is expected to occur during the second half of 2025.

To date, the impact of the Transaction on the Company, at the consolidated level and if completed, is expected to consist of non-operating profits of approximately \$8,500 million pesos before taxes.

# MATERIAL FACT N° 7

#### **OCTOBER 30, 2024**

On April 15, 2024, the Company reported, as a Material Event, the signing of an agreement with its subsidiary Plaza S.A. ("Plaza") for the acquisition by Plaza of all the shares of Falabella Perú S.A.A. ("Falabella Perú") owned, directly or indirectly, by the Company, equivalent to 99.75% of all Falabella Perú shares.

Falabella Perú is a subsidiary of the Company, incorporated and existing under the laws of the Republic of Peru, whose assets include Open Plaza Perú S.A. and 66.6% of the shares of Mall Plaza Perú S.A., as well as 15 shopping centers located in Peru.

For these purposes, and on this date, Desarrollos Perú SpA, a subsidiary of Plaza, launched a public tender offer ("Tender Offer") for 100% of Falabella Perú's shares on the Lima Stock Exchange, offering US\$0.11641713 per Falabella Perú share. If the tender offer for all shares is successful, the amount payable by Desarrollos Perú SpA would amount to US\$455,237,818. This tender offer will be valid until 4:00 p.m. on November 28, 2024.

As Desarrollos Perú SpA, Falabella Perú, and the companies holding 99.75% of the latter's total shares are subsidiaries of the Company, the transaction is a business combination under common control, and therefore will have no effect on the Company's assets, liabilities, or results.

## MATERIAL FACT N° 8

#### **NOVEMBER 12, 2024**

At the Board meeting held on November 12, 2024, the distribution of an interim dividend of \$22 (twenty-two pesos) per share was approved, charged to 2024 profits.

This dividend will be paid on January 8, 2025, to single-series shareholders registered in the Shareholder Registry as of January 2, 2025.

Form No. 1 of the aforementioned Circular No. 660 is attached.

With respect to this dividend, the Company's shareholders will have the option of accessing the transitional and optional legal regime established in Article 10 of Law No. 21,681, having previously instructed and authorized the Company to withhold, declare, and pay 12% of the dividend amount corresponding to their shares as a Substitute Tax for Final Taxes (ISIF). Shareholders interested in exercising this option must submit this instruction and authorization to the Company before 12:00 p.m. on January 6, 2025, using the form entitled "Instructions for Payment of Substitute Tax for Final Taxes." This form will be available to shareholders starting December 20, 2024, on the Company's website https://investors.falabella.com, from where it can be downloaded. For shareholders who have not provided such instructions and authorization in a timely manner, the dividend amount will be subject to the general tax regime in accordance with Decree Law No. 824 of 1974 of the Ministry of Finance, which contains the Income Tax Law. For more information on the optional ISIF regime, the Company will make available to shareholders the document entitled "Information on the optional substitute tax regime for final taxes," which will be available starting December 20, 2024, on the Company's website https://investors.falabella.com.

#### MATERIAL FACT N° 9

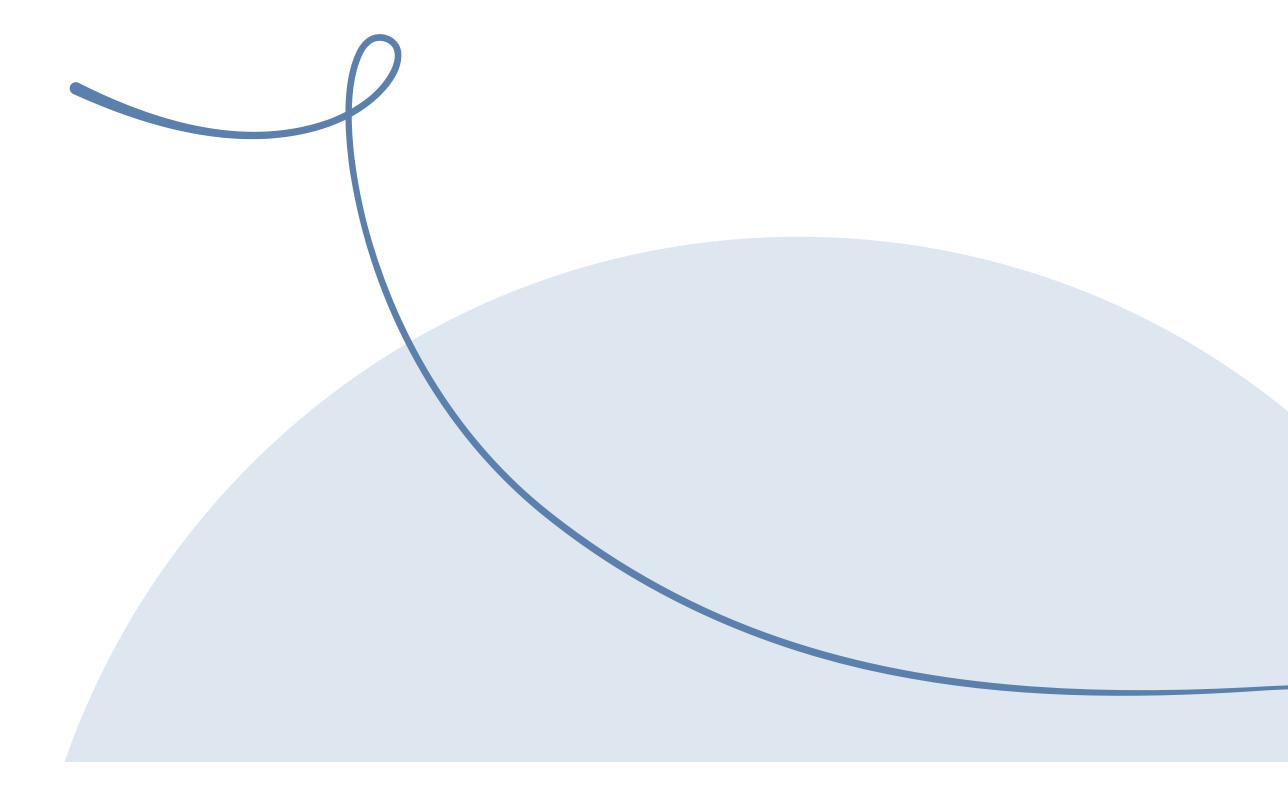
#### **DECEMBER 4, 2024**

On April 15, 2024, the Company reported, as a Material Event, the signing of an agreement with its subsidiary Plaza S.A. ("Plaza") for the acquisition by Plaza of all the shares of Falabella Perú S.A.A. ("Falabella Perú") owned, directly or indirectly, by the Company, equivalent to 99.75% of all Falabella Perú shares. Falabella Perú is a subsidiary of the Company, incorporated and existing under the laws of the Republic of Peru, whose assets include Open Plaza Perú S.A. and 66.6% of the shares of Mall Plaza Perú S.A., totaling 15 shopping centers located in Peru.

Then, on October 30, 2024, the Company reported as a Material Event that on that date, Desarrollos Perú SpA, a subsidiary of Plaza, had launched a public tender offer ("OPA") for 100% of Falabella Perú's shares on the Lima Stock Exchange, offering US\$0.11641713 per Falabella Perú share.

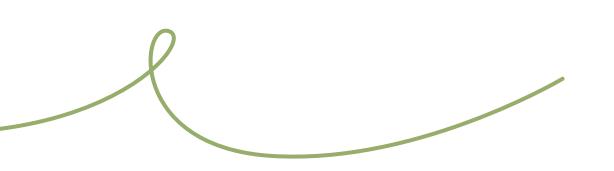
As of today, the tender offer has been successfully closed. At closing, acceptances of the tender offer totaling 3,901,307,326 common shares of FPS were recorded, representing 99.77% of the total FPS shares. Desarrollos Perú SpA paid a total price of approximately US\$454,179,002. The award and settlement of the tender offer, as well as the determination of the final amount and its respective payment, will be carried out in accordance with the provisions of the Tender Offer Prospectus and applicable Peruvian regulations.

As indicated in the Company's Material Facts dated October 30, 2024, since Desarrollos Perú SpA and Falabella Perú, as well as the companies holding 99.75% of the latter's total shares, are subsidiaries of the Company, the transaction is a business combination under common control, and therefore will have no effect on the Company's assets, liabilities, or results.



### 12 largest shareholders

Name or company name	Chilean ID number	N° of shares	% ownership
LUCEC TRES SPA	99.556.440-8	267,803,642	10.67%
INVERSIONES DON ALBERTO CUATRO SPA	99.552.470-8	259,326,840	10.34%
INVERSIONES SAN VITTO LTDA	77.945.970-5	243,698,146	9.71%
DERSA SA	95.999.000-K	205,419,996	8.19%
INVERSIONES SANTA VICTORIA SPA	77.687.769-7	108,658,755	4.33%
INVERSIONES CINQUE TERRE SPA	77.687.768-9	108,658,754	4.33%
BETHIA S A	78.591.370-1	103,913,701	4.14%
BANCO DE CHILE POR CUENTA DE STATE STREET	97.004.000-5	87,889,345	3.50%
BANCHILE CORREDORES DE BOLSA S A	96.571.220-8	79,817,300	3.18%
BICE INVERSIONES CORREDORES DE BOLSA S A	79.532.990-0	78,067,991	3.11%
BANCO SANTANDER CHILE	97.036.000-K	67,398,038	2.69%
BANCO SANTANDER POR CUENTA DE INV EXTRANJEROS	97.036.000-K	59,016,329	2.35%



# Other financial liabilities current and non-current

For detailed information about Other Financial Liabilities, please refer to

 $\longrightarrow$ 

Note 19 | Consolidated Financial Statements

# Controlling Group

The Company is controlled by the groups of shareholders listed below. As of December 31, 2024, the Controlling Group holds 66.63% of the shares into which the capital stock is divided.

The aforementioned controllers have a joint action agreement in accordance with the definitive and consolidated text of the Shareholders' Agreement that was signed on September 24, 2013. This agreement contains limitations on the free availability of the shares.

GRUPO AUGURI	Chilean ID number	N° of shares	%
María Cecilia Karlezi Solari	7.005.097-8	14,000,000	0.56%
Inversiones Auguri SpA	78.907.330-9	37,533,331	1.50%
This company is controlled by the following	g individuals:		
María Cecilia Karlezi Solari	7.005.097-8		
Sebastián Arispe Karlezi	15.636.728-1		
Lucec Tres SpA	99.556.440-8	267,803,642	10.67%
This company is controlled by the following	g individuals:		
María Cecilia Karlezi Solari	7.005.097-8		
Sebastián Arispe Karlezi	15.636.728-1		

%	N° of shares	Chilean ID number	GRUPO BETHIA
5.87%	147,394,427	78.591.370-1	Bethia S.A.
		viduals:	This company is controlled by the following ind
		4.284.210-9	Liliana Solari Falabella
		8.717.000-4	Carlos Alberto Heller Solari
		8.717.078-0	Andrea Heller Solari
		17.082.751-1	Pedro Heller Ancarola
		18.637.628-5	Alberto Heller Ancarola
		15.960.799-2	Paola Barrera Heller
		18.637.490-8	Felipe Rossi Heller
0.11%	2,678,697	85.487.000-9	Inbet S.A.
		viduals:	This company is controlled by the following ind
		4.284.210-9	Liliana Solari Falabella
		8.717.000-4	Carlos Alberto Heller Solari
		8.717.078-0	Andrea Heller Solari
		17.082.751-1	Pedro Heller Ancarola
		18.637.628-5	Alberto Heller Ancarola
		15.960.799-2	Paola Barrera Heller
		18.637.490-8	Felipe Rossi Heller
		8.717.000-4 8.717.078-0 17.082.751-1 18.637.628-5 15.960.799-2	Carlos Alberto Heller Solari  Andrea Heller Solari  Pedro Heller Ancarola  Alberto Heller Ancarola  Paola Barrera Heller

GRUPO CORSO	Chilean ID number	N° of shares	%	<b>GRUPO SAN VIT</b>
Teresa Matilde Solari Falabella	4.661.725-8	941,546	0.04%	Inversiones San
Juan Carlos Cortés Solari	7.017.522-3	3,152,004	0.13%	This company is o
María Francisca Cortés Solari	7.017.523-1	3,152,748	0.13%	Piero Solari Dor
Inversiones Nonnita S.A.	77.525.176-K	2,956,946	0.12%	Sandro Solari D
This company is controlled by the following individuals:				Carlo Solari Dor
Juan Carlos Cortés Solari	7.017.522-3			Asesorías e Inve
María Francisca Cortés Solari	7.017.523-1			This company is
Inversiones Mapter Dos Limitada	76.839.460-1	8,329,213	0.33%	Piero Solari Dor
This company is controlled by the following individuals:				Sandro Solari D
Teresa Matilde Solari Falabella	4.661.725-8			Carlo Solari Dor
Juan Carlos Cortés Solari	7.017.522-3			Inversiones Bru
María Francisca Cortés Solari	7.017.523-1			This company is o
Inversiones Don Alberto Cuatro SpA	99.552.470-8	271,587,424	10.83%	Piero Solari Dor
This company is controlled by the following individuals:				Sandro Solari D
Teresa Matilde Solari Falabella	4.661.725-8			Carlo Solari Dor
Juan Carlos Cortés Solari	7.017.522-3			Asesorías e Inve
María Francisca Cortés Solari	7.017.523-1			This company is

%	GRUPO SAN VITTO	Chilean ID number	N° of shares	Q
	Inversiones San Vitto Limitada	77.945.970-5	243,698,146	9.719
	This company is controlled by the following individua	als:		
	Piero Solari Donaggio	9.585.725-6		
	Sandro Solari Donaggio	9.585.729-9		
_	Carlo Solari Donaggio	9.585.749-3		
	Asesorías e Inversiones Brunello Limitada	78.907.380-5	9,800,225	0.39
	This company is controlled by the following individu	als:		
	Piero Solari Donaggio	9.585.725-6		
	Sandro Solari Donaggio	9.585.729-9		
	Carlo Solari Donaggio	9.585.749-3		
	Inversiones Brunello Dos Limitada	76.265.839-9	310,000	0.01
	This company is controlled by the following individua	als:		
3%	Piero Solari Donaggio	9.585.725-6		
	Sandro Solari Donaggio	9.585.729-9		
	Carlo Solari Donaggio	9.585.749-3		
	Asesorías e Inversiones Barolo Limitada	78.907.350-3	10,110,245	0.40
	This company is controlled by the following individu	als:		
	Piero Solari Donaggio	9.585.725-6		
	Sandro Solari Donaggio	9.585.729-9		
	Carlo Solari Donaggio	9.585.749-3		
	Asesorías e Inversiones Sangiovese Limitada	78.907.390-2	10,110,205	0.40
	This company is controlled by the following individua	als:		
	Piero Solari Donaggio	9.585.725-6		
	Sandro Solari Donaggio	9.585.729-9		
	Carlo Solari Donaggio	9.585.749-3		
	Sandro Solari Donaggio	9.585.729-9	360,000	0.01

GRUPO LIGURIA	Chilean ID number	N° of shares	%
Inversiones Santa Victoria SpA	77.687.769-7	108,658,755	4.33%
This company is controlled by the following individu	als:		
Juan Cúneo Solari	3.066.418-3		
Paola Cúneo Queirolo	8.506.868-7		
Giorgianna Cúneo Queirolo	9.667.948-3		
Inversiones Cinque Terre SpA	77.687.768-9	108,658,754	4.33%
This company is controlled by the following individu	als:		
Juan Cúneo Solari	3.066.418-3		
Paola Cúneo Queirolo	8.506.868-7		
Giorgianna Cúneo Queirolo	9.667.948-3		

GRUPO AMALFI	Chilean ID number	N° of shares	%
Importadora y Comercializadora Amalfi SpA	87.743.700-0	48,661,279	1.94%
This company is controlled by the following individua	als:		
Sergio Cardone Solari	5.082.229-K		
Inés Fantuzzi	6.066.811-6		
Macarena Cardone	10.091.903-6		
Matías Cardone	10.091.901-K		
Valentina Cardone	15.642.572-9		
Josefina Cardone	17.406.681-7		
Francisco de Pablo	12.265.592-K		
Cristián de Pablo	12.585.617-9		
Nicolás de Pablo	13.550.768-7		

GRUPO AMALFI	Chilean ID number	N° of shares	%
Inversiones Vietri S.A.	76.182.636-0	10,899,037	0.43%
This company is controlled by the following indiv	iduals:		
Sergio Cardone Solari	5.082.229-K		
Inés Fantuzzi	6.066.811-6		
Macarena Cardone	10.091.903-6		
Matías Cardone	10.091.901-K		
Valentina Cardone	15.642.572-9		
Josefina Cardone	17.406.681-7		
Francisco de Pablo	12.265.592-K		
Cristián de Pablo	12.585.617-9		
Nicolás de Pablo	13.550.768-7		

GRUPO DERSA	Chilean ID number	N° of shares	%	
Dersa S.A.	95.999.000-K	205,419,996	8.19%	
This company is controlled by the following individuals	:			
José Luis del Río Goudie	4.773.832-6			
Bárbara del Río Goudie	4.778.798-K			
Juan Pablo del Río Goudie	5.898.685-2			
Felipe del Río Goudie	5.851.869-7			
Ignacio del Río Goudie	6.921.717-6			
Sebastián del Río Goudie	6.921.716-8			
Carolina del Río Goudie	6.888.500-0			
DT Carrera SpA	76.338.127-7	31,869,896	1.27%	
This company is controlled by the following individuals	:			
Felipe del Río Goudie	5.851.869-7			
Mariana de Jesús Arteaga Vial	6.695.852-3			
Luis Felipe del Río Arteaga	13.234.925-8			

GRUPO DERSA	Chilean ID number	N° of shares	%
Andrés Antonio del Río Arteaga	14.118.360-5		
Martín del Río Arteaga	15.642.668-7		
Javier del Río Arteaga	16.605.546-6		
José Pablo del Río Arteaga	17.703.172-0		
Mariana Teresita Carmen del Río Arteaga	18.641.820-4		
Quilicura S.A.	76.338.077-7	7,079,944	0.28%
This company is controlled by the following individua	ls:		
José Luis del Río Goudie	4.773.832-6		
Bárbara del Río Goudie	4.778.798-K		
Juan Pablo del Río Goudie	5.898.685-2		
Felipe del Río Goudie	5.851.869-7		
Ignacio del Río Goudie	6.921.717-6		
Sebastián del Río Goudie	6.921.716-8		
Carolina del Río Goudie	6.888.500-0		
El Roquerío S.A.	76.338.125-0	22,415,828	0.89%
This company is controlled by the following individua	ls:		
José Luis del Río Goudie	4.773.832-6		
Bárbara del Río Goudie	4.778.798-K		
Juan Pablo del Río Goudie	5.898.685-2		
Felipe del Río Goudie	5.851.869-7		
Ignacio del Río Goudie	6.921.717-6		
Sebastián del Río Goudie	6.921.716-8		
Carolina del Río Goudie	6.888.500-0		
DT D y D SpA	76.338.126-9	35,098,446	1.40%
This company is controlled by the following individua	ls:		
Juan Pablo del Río Goudie	5.898.685-2		
Patricia Edwards Braun	5.711.271-9		
Elisa del Río Edwards	12.628.617-1		

GRUPO DERSA	Chilean ID number	N° of shares	%
Diego del Río Edwards	13.234.004-8		
Ana del Río Edwards	13.435.488-7		
Pedro del Río Edwards	15.382.612-9		
Sara del Río Edwards	15.641.769-6		
Paula del Río Edwards	16.371.405-1		
BFD S.A.	76.338.129-3	23,408,277	0.93%
This company is controlled by the following individuals	5:		
José Luis del Río Goudie	4.773.832-6		
Bárbara del Río Goudie	4.778.798-K		
Juan Pablo del Río Goudie	5.898.685-2		
Felipe del Río Goudie	5.851.869-7		
Ignacio del Río Goudie	6.921.717-6		
Sebastián del Río Goudie	6.921.716-8		
Carolina del Río Goudie	6.888.500-0		
DT Peñuelas SpA	76.338.177-3	34,776,485	1.39%
This company is controlled by the following individuals	5:		
Carolina del Río Goudie	6.888.500-0		
Víctor Pucci Labatut	6.474.224-8		
Víctor Pucci del Río	15.643.671-2		
Pablo Pucci del Río	15.637.474-1		
Rodrigo Pucci del Río	16.371.133-8		
Felipe Pucci del Río	18.392.648-9		
Inversiones Torca Limitada	79.875.040-2	723,797	0.03%
This company is controlled by the following individuals	5:		
Ignacio del Río Goudie	6.921.717-6		
Controlling Group Total		1,671,589,293	66.63%

### Annual management report

# Falabella S.A. Directors' Committee

#### Falabella S.A. Directors' Committee

#### 2024 Annual management report

In Santiago de Chile, on March 27, 2025, this annual management report of the Committee of Directors of Falabella S.A. (hereinafter, the "Committee"; the "Company"; its board of directors, the "Board"; and each member thereof a "Director"), prepared by the Committee in accordance with the provisions of section 6 of the eighth paragraph of article 50 bis of Law No. 18,046 on Public Limited Companies (hereinafter, the "LSA").

#### **FIRST**

#### **COMPOSITION OF THE DIRECTOR'S COMMITTEE**

At the Company's ordinary shareholders' meeting held on April 18, 2023, the Board of Directors was completely renewed for the statutory three-year term. At said meeting, Mr. Andrés Roccatagliata Orsini and Mr. Germán Quiroga Vilardo were elected as independent directors and became members of the Company's Directors' Committee by right. At the ordinary meeting of the Board of Directors held on April 19, 2023, and in accordance with Article 50 bis of the LSA (Spanish Companies Act), the Board elected Mr. Alfredo Moreno Charme as the third member of the Directors' Committee. Thus, the Committee was composed, as of that date, of the aforementioned directors.

At its first meeting after its formation, held on May 8, 2023, the Committee elected Mr. Andrés Roccatagliata Orsini as its chairman.

#### **SECOND**

#### **EXPENSES OF THE COMMITTEE**

The Committee's expense budget and the remuneration of each of its members for the period between the ordinary shareholders' meeting held on April 23, 2024 (hereinafter, the "2024 Ordinary Meeting") and the one to be held on April 22, 2025 (hereinafter, the "2024/2025 Period"), were determined by the Company's shareholders at the 2024 Ordinary Meeting, as follows:

- 1. For the operation of the committee and the hiring of consulting and service providers within its scope, an amount equivalent to the sum of the annual remuneration of the Directors' Committee members was established.; and,
- 2. The remuneration for each member of the Directors' Committee consists of i) A fixed monthly allowance equivalent to 50 gross Unites de fomento (UF) for each month or fraction of a month served. For the chairman of the Directors' Committee, this fixed monthly

remuneration is set at 250 gross UF per month or fraction thereof from the time of election; ii) A variable annual remuneration in an amount equivalent to 0.0125% of the distributable net profits for the 2024 financial year, representing one-third of the variable annual remuneration allocated to the Company's directors; iii) All the aforementioned amounts are in addition to the remuneration that members of the Directors' Committee receive in their capacity as directors of the Company.

During the 2024 fiscal year, the Committee incurred expenditures against its budget in the amount of 850 Unites de fomento, corresponding to the advice of KPMG Auditores y Consultores Limitada (hereinafter, "KPMG") for the evaluation of the Company's risk management model.

#### THIRD

#### **ACTIVITIES OF THE COMMITTEE DURING 2024**

#### Meetings

During 2024, the Committee met eight times: on January 25, February 16, February 26, April 13, May 6, August 26, November 11, and December 9.

#### **Matters addressed**

In its meetings held during 2024, the Committee addressed matters within its jurisdiction. Among other matters indicated in Article 50 bis of the LSA and entrusted to the Committee by the Board of Directors, the Committee:

- 1. Examined the balance sheet and other quarterly and annual financial statements of the Company, including the reports submitted by both the Company's executives and the external auditors, issuing a ruling on these prior to their submission to the Board of Directors and, where appropriate, to the shareholders, for approval.
- 2. Recommended and made a proposal to the Board of Directors for the appointment of the external auditors of the Company and its subsidiaries for the fiscal year from January 1 to December 31, 2024 (hereinafter, the "Financial Year 2024"), consisting of appointing, firstly, Deloitte Auditores y Consultores Limitada (hereinafter, "Deloitte"), and, secondly, EY Servicios Profesionales de Auditoría y Asesorías SpA (hereinafter, "EY"), which in turn was proposed to the 2024 Ordinary Meeting and approved by it.

- 3. It examined the background related to the transactions referred to in Title XVI of the LSA, including the project to consolidate a set of real estate assets of the Company's subsidiaries located in Peru, which would include malls and power centers, into Plaza S.A. This examination was carried out at its meeting held on April 13, 2024, and, following this, it issued the related-party transaction report in accordance with the terms of the third paragraph of the eighth section of article 50 bis of the LSA, recommending the execution of the framework agreement, which was subsequently approved by the Board of Directors.
- **4**. Reviewed the text of the new policy on regular operations of the Company prepared by the administration, to adjust to the new requirements of minimum content for the policies on regular operations of securities issuers established by the CMF and recommended its approval to the Board of Directors.
- **5.** Informed the Board of Directors regarding the convenience of hiring the Company's external auditors to provide services not consisting of auditing, under the terms contemplated in the seventh numeral of the eighth paragraph of article 50 bis of the LSA.
- **6.** Took note of the progress of the audit plan and processes of the Company and its subsidiaries, as well as of the internal control report submitted by the Company's external auditors.
- 7. It acknowledged the Company's risk management model and risk appetite proposal prepared by management and recommended that, prior to its pronouncement, an expert advisor be hired to issue a report or opinion regarding: i) the risk management model implemented by management; and ii) the work carried out by

- management in preparing the definition of risk appetite. In its meetings held on November 11 and December 9, 2024, it reviewed the progress of the analysis commissioned by KPMG.
- **8.** Reviewed and acknowledged the reports submitted to it by the Company's Internal Audit Management and approved the Company's internal audit plan for the year 2025.
- **9.** Instructed management to report on whether the businesses perform operational continuity testing of their systems, and under what conditions and businesses; and, if this is not done in one or more of these businesses, to proceed with such testing and to inform the Committee of the plan prepared in this regard.
- **10.** Reviewed and took note of the analysis carried out by Deloitte, commissioned by the Board of Directors in the second resolution of its session No. 1,016, dated July 25, 2023, and conducted by the Committee, regarding the review of the inventory levels of the subsidiaries Falabella Retail, Sodimac and Tottus and the increase in the uncollectibility of Banco Falabella Chile accounts receivable during 2021 and 2022.
- 11. Recommended that a motion be brought before the Board of Directors for their consideration, so that the review and approval of the technology audits be reviewed by the Board's Ecommerce Commission, whether or not they relate to ecommerce technology.

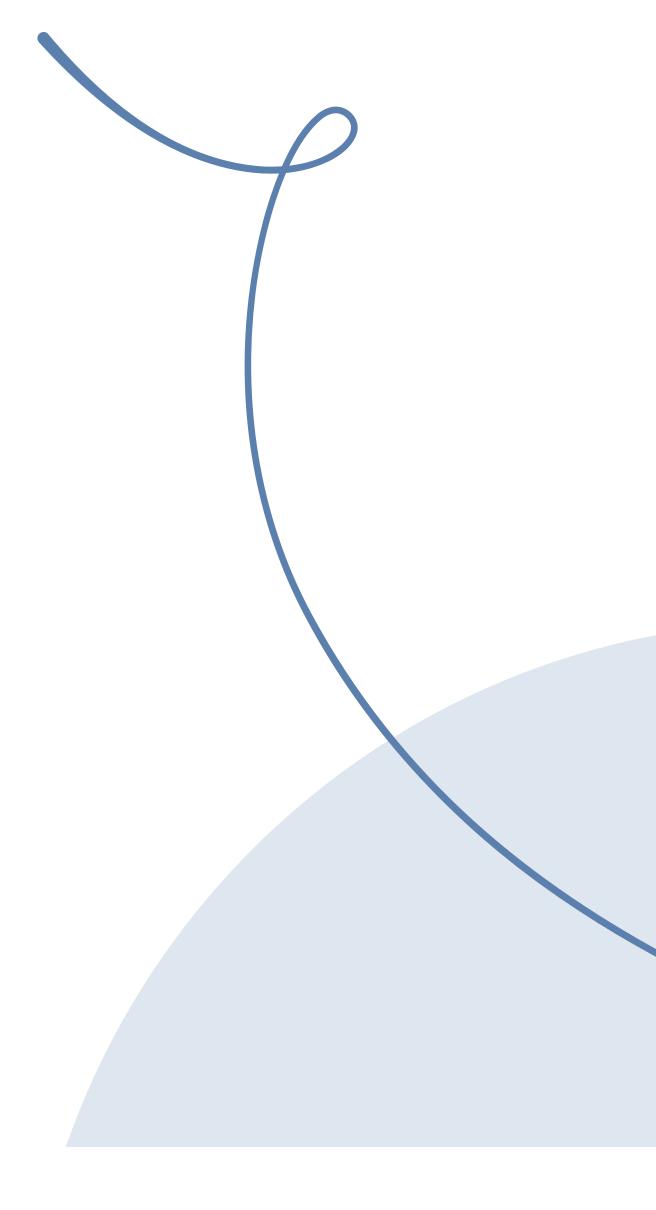
#### **FOURTH**

### MAIN RECOMMENDATIONS OF THE COMMITTEE TO THE SHAREHOLDERS

After evaluating the service proposals received from external audit firms for the 2024 financial year, at its meeting held on February 26, 2024, the Committee agreed to propose to the Board of Directors, so that it could in turn propose them to the 2024 Ordinary Meeting, a duo from which it will choose the external auditors from among the following firms, in the order in which they are appointed: i) first, Deloitte; and, ii) second, EY.

Regarding Deloitte's proposal, the Committee considered it as the first priority in light of the following professional aspects and its service proposal:

- 1. The quality of the profesional team proposed by Deloitte;
- 2. The Company's experience in working with Deloitte;
- **3.** Deloitte's international presence in the countries where the Company and its subsidiaries operate, and
- **4.** The financial proposal received from Deloitte for the audit services.



## Collaborators' Tables

#### **Distribution by nationality**

Position	Senior ma	nagement	Mana	gement	Supe	rvisors	Ope	erator	Sales	force	Administ	rative staff	Auxilia	ary staff	Other pro	ofessionals	
Nationality	Å	<sub>ប៉</sub>	Å	ů	Ϋ́	ů	Å	ů	Ϋ́	<sub>ប៉</sub>	Å	<mark></mark> ំ	Å	<mark></mark> ំ	Ϋ́	ů	Total
Chile	21	74	371	637	2,147	2,192	912	1,417	13,100	8,908	363	270	16	20	2,699	3,434	36,581
Colombia	11	23	169	189	543	553	313	621	5,201	5,312	247	101	2	9	1,147	912	15,353
Peru	16	23	286	284	1,074	1,125	1,231	1,423	10,383	10,359	449	380	6	2	1,154	1,122	29,317
Brazil	2	11	39	84	188	231	22	122	543	818	197	248	125	144	58	75	2,907
Mexico	3	11	54	92	177	213	29	60	649	1,003	7	5	2	0	121	174	2,600
Venezuela	2	1	12	23	164	149	82	86	661	432	36	27	0	0	320	422	2,417
Argentina	5	26	41	79	74	75	1	3	188	283	8	6	0	0	114	82	985
India	0	2	11	22	0	2	0	0	0	2	0	3	0	0	119	207	368
Uruguay	1	2	4	3	23	19	0	3	142	161	2	5	0	0	35	26	426
Other	2	7	10	12	37	17	28	70	209	112	5	3	3	1	101	31	648
Total	63	180	997	1,425	4,427	4,576	2,618	3,805	31,076	27,390	1,314	1,048	154	176	5,868	6,485	91,602

The Company does not distinguish between racial or ethnic groups among its collaborators.

#### Distribution of seniority

Position	Senior ma	anagement	Mana	gement	Super	rvisors	Ope	rator	Sales	force	Administ	rative staff	Auxilia	ry staff	Other pro	ofessionals	
Seniority	Å	Ů	Å	ņ	Å	ņ	Å	Ů	Å	Ů	Å	ů	Å	Ů	Å	Ů	Total
Less than 3 years	29	62	316	440	1,039	1,222	1,475	1,982	14,500	13,042	583	459	116	140	3,129	3,346	41,880
3 - 6 years	14	47	262	363	895	904	698	715	5,082	4,127	210	203	10	15	1,310	1,600	16,455
6 - 9 years	7	21	144	213	708	618	240	493	4,212	3,698	177	149	13	7	597	598	11,895
9 - 12 years	2	16	83	84	517	463	112	220	2,836	2,318	130	91	11	3	277	318	7,481
Over 12 years	11	34	192	325	1,268	1,369	93	395	4,446	4,205	214	146	4	11	555	623	13,891
Total	63	180	997	1,425	4,427	4,576	2,618	3,805	31,076	27,390	1,314	1,048	154	176	5,868	6,485	91,602



#### Distribution by age

Position	Senior ma	anagement	Mana	gement	Supei	rvisors	Ope	rator	Sales	force	Administ	rative staff	Auxilia	ary staff	Other pro	ofessionals	
Age range	Å	ů	Å	<sub>ប</sub> ្	Å	ů	Å	ů	Å	<sub>ប៉</sub>	Å	ů	Å	ů	Å	$\mathring{\Gamma}$	Total
Less than 30 years old	0	0	25	18	480	479	1,197	1,582	10,992	11,821	397	377	85	112	1,760	1,563	30,888
30 - 40 years old	16	22	419	487	1,903	1,936	785	1,042	9,488	8,018	495	404	14	17	2,825	3,131	31,002
41 - 50 years old	31	85	424	595	1,445	1,483	426	624	6,186	4,166	269	157	24	16	973	1,309	18,213
51 - 60 years old	14	58	119	269	549	574	173	384	3,442	2,271	129	87	25	16	277	403	8,790
61 - 70 years old	2	13	10	54	50	102	35	158	924	965	23	21	6	12	32	77	2,484
Over 70 years old	0	2	0	2	0	2	2	15	44	149	1	2	0	3	1	2	225
Total	63	180	997	1,425	4,427	4,576	2,618	3,805	31,076	27,390	1,314	1,048	154	176	5,868	6,485	91,602

# HC ROI

M\$	2023	2024
Revenue	11,245,359,531	12,153,619,984
Operating Expenses (OPEX)	3,315,767,720	3,441,900,787
Personnel Remunaration and Expenses (ER OPEX)	1,776,836,950	1,799,281,478
Depreciation and Amortization (D&A)	457,595,011	466,199,764
HC ROI	5.72	6.10

(Revenue-(OPFX-D&A-FR OPFX)) / FR OPFX

#### Note:

ER OPEX considers intercompany expenses in personnel, for years 2024 and 2023.

# Salary gap by position

**Salary Gap Internal Methodology:** considers adjustment by level of responsibility or internal grade assigned to each position.

Category	Gap
Senior management	61%
Management	88%
Supervisors	97%
Operator	84%
Sales force	109%
Auxiliary staff	75%
Administrative staff	101%
Other professionals	83%

<sup>\*</sup>Expresed as: Women's data / Men's data

#### **NCG 461 Methodology**

(Women's salary / Men's salary)

Category	Mean	Median (50th percentile)
Senior management	61%	66%
Management	88%	90%
Supervisors	97%	101%
Operator	84%	60%
Sales force	109%	111%
Auxiliary staff	75%	48%
Administrative staff	101%	97%
Other professionals	83%	77%

# Consolidated salary gap

**Internal methodology of Falabella S.A.:** Difference between averages and medians [1 - (Women's salary/Men's salary)], considering adjustment for the level of responsibility or internal grade assigned to each position.

Salary gap between men and women in %, according to:	Data
Average bonuses paid	-8.73%
Average salaries paid	1.93%
Median bonuses paid	-6.24%

3.85%

**NCG 461 Methodology:** relative value of averages and medians: (Women's salary / Men's salary)

#### Salary gap between

Median salaries paid

men and women in %, according to:	Data
Average bonuses paid	83.24%
Average salaries paid	81.71%
Median bonuses paid	100.45%
Median salaries paid	96.60%

# Female participation Women in middle and senior management positions in revenue-generating roles

	Global								*3
Frecuency	622	223	198	124	27	33	9		7
Percentage	38%	49%	46%	30%	34%	38%	20%	70%	73%

# Additional occupational health and safety

#### **Verified Deloitte S.A**

Indicator 1, 2 Contractors DJSI	2024
Total lost time injuries	587
LTIFR (1,000,000) / Total hours worked (N°)	13.5
Total fatalities	1
Fatality rate	0.0041%

Indicator 1, 2 Collaborators DJSI	2024
Total lost time injuries	2,061
LTIFR (1,000,000) / Total hours worked (N°)	16
Total fatalities	0
Fatality rate	0

# Evaluated suppliers at a corporate level

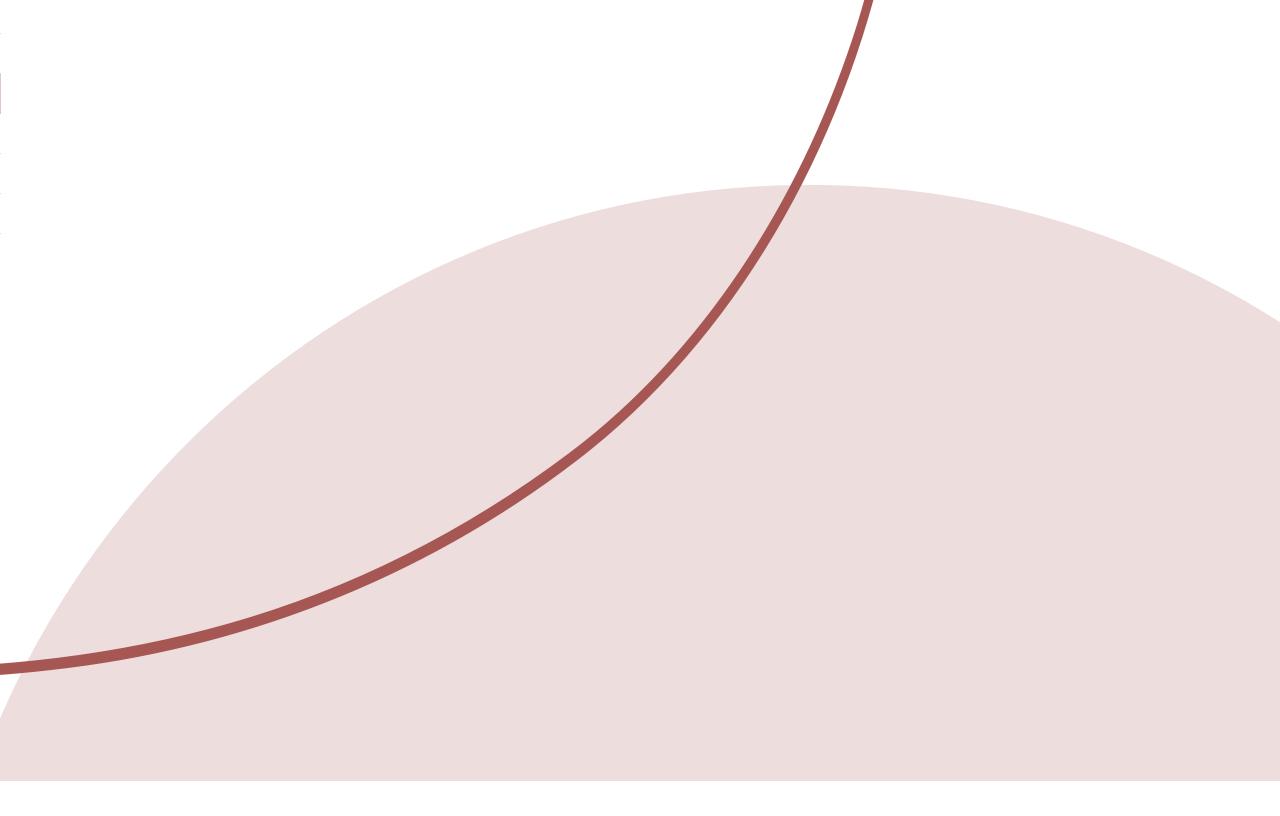
Corporate suppliers evaluations		tal oliers		leded oliers		oved oliers	Appro To		Approved / Total (\$)		• •		ected
Total	23,4	408	1,C	)47	1,C	)12	4.3%		4.3% 7.01%		35		
Origen	National	Foreign	National	Foreign	National	Foreign	National	Foreign	National	Foreign	Nacional	Extranjero	
Frecuency	20,890	2,517	1,027	20	992	20	N/	'A	N	/A	35	0	
Percentage	89.2%	10.8%	98.1%	1.9%	98.0%	2.0%	4.7%	0.8%	6.98%	0.03%	2.0%	0	

## Water withdrawal

Denomination	Unit	2021	2022	2023	2024
Total water withdrawn by source	Megaliters	5,693	6,243	6,374	6,382
Through third parties (network)	Megaliters	5,523	6,065	6,195	6,088
Surface and groundwater sources (rivers, canals, and wells)	Megaliters	5,432	5,980	6,110	6,010
Seawater	Megaliters	91	85	86	77
Produced water	Megaliters	-	-	-	1
Extraction from subterranean sources (wells)	Megaliters	170	178	179	294
Total water withdrawn by type of water	Megaliters	5,693	6,243	6,374	6,382
Saltwater	Megaliters	91	85	86	77
Freshwater	Megaliters	5,602	6,158	6,288	6,306
Measurement coverage	%	96%	97%	95%	96%

#### **Notes:**

- **1.** Measurement coverage is expressed as a percentage of total revenues of the quantified business units, over total revenues.
- **2.** Consumption associated with months and facilities without information is estimated, based on expenditure, surface area, global data, among others.
- **3.** Total water withdrawal data by source is disclosed for analyst use. Details by extraction area and water type are not disclosed, as the quality of water consumption records is highly uncertain, and estimates are used based on expenditure, surface area, global data, among others.



# Corporate carbon footprint

Denomination	Unit	2021	2022	2023	2024
Scope					
Scope 1	tCO2e	149,225	166,122	148,305	141,874
Scope 2 (Location-based)	tCO2e	192,229	181,351	165,050	147,849
Scope 2 (Market-based)	tCO2e	100,841	92,679	50,278	41,786
Scope 1 + 2 (Market-based)	tCO2e	250,066	258,801	198,583	183,660
Emissions intensity scope 1 and 2	tCO2e/ MM USD	18.4	18.0	15.5	15.1
3.1 Purchased goods and service	tCO2e	4,959,100	4,202,279	3,629,193	3,527,522
3.3 Non-A1 and A2 energy-related activities	tCO2e	2,474	2,669	2,744	2,963
3.4 Upstream transportation and distribution	tCO2e	534,998	470,633	281,168	358,229
3.5 Waste generated in operations	tCO2e	39,870	40,253	38,862	38,844
3.6 Business travel	tCO2e	2,319	5,822	8,659	14,486
3.7 Employee commuting	tCO2e	70,026	72,836	69,061	59,636
3.9 Downstream transportation and distribution	tCO2e	1,198,876	1,288,171	1,180,938	1,104,514
3.11 Use of sold products	tCO2e	4,127,754	2,932,927	2,447,747	2,231,303
3.12 End-of-life treatment of sold products	tCO2e	484,188	399,230	292,008	383,297
3.13m Downstream leased assets (Market-based)	tCO2e	6,305	8,846	6,880	7,355
Scope 3 (Market-based)	tCO2e	11,425,909	9,423,666	7,957,261	7,728,150
Total (Market-based)	tCO2e	11,675,976	9,682,467	8,155,844	7,911,810
Measurement coverage	%	96%	97%	95%	96%

#### Notes:

- 1. Calculation is based on the Greenhouse Gas Protocol's "Corporate Accounting and Reporting Standard" (GHG Protocol: A Corporate Accounting and Reporting Standard). Emissions are presented in tons of carbon dioxide equivalent (tCO2 e), which accounts for eight greenhouse gases (CO2, CH4, N2 O, HFCs, PFCs, SF6, NF3, HCFCs).
- **2.** GHG emissions were obtained by multiplying activity data by documented emission factors, according to GHG Protocol guidelines.
- **3.** Global Warming Potentials from the IPCC's Sixth Assessment Report (AR6), published in 2021, were used.
- **4.** Emission factors consider traceable and recognized sources, using values from each year if possible. They are categorized into three main groups:
  - Energy: Official sources from each country (electricity, fuels).
  - Materials, transportation, other: Factor base published by the Department for Environment, Food & Rural Affairs (DEFRA) or Ecoinvent 3.9.1.
  - Manufacturing of marketed products: Spend-based method, based on factors published by DEFRA.
- **5.** Scope 2 is reported using the location method and the market method. The location method reflects the average emissions of the grid from which the electricity is purchased (using an average emission factor);the market method reflects the emissions of the electricity that the organization has contractually chosen to purchase and where it has the certified source attribute (using the emission factor of the specific generator that supplies the electricity). Starting in 2023, the residual emission factor published by the Chilean Ministry of Energy is included, which was retroactively applied to 2021 and 2022 data.
- **6.** The impact of customer commute to Grupo Falabella facilities considers the application of surveys to determine transportation modes and distances traveled.
- **7.** The 2024 data was verified by an independent third party, in accordance with the GHG Protocol corporate standard and the GRI 305 standard.

- **8.** Mallplaza and Falabella Inmobiliario report their energy consumption for common areas and parking as Scope 2, and tenant consumption as Scope 3.
- **9.** A recalculation has been made for the years 2021 to 2023 in accordance with the GHG Protocol criteria, considering updated emission factors and the consideration of 100% renewable electricity in refurbished stores in shopping centers with 100% renewable electricity. The 2021 Scope 1 and 2 emissions baseline increased by less than 0.1% when considering this adjustment.
- **10.** The carbon intensity calculation is based on absolute Scope 1 and Scope 2 emissions for the calendar year, normalized by the group's consolidated revenue for the same period.
- **11.** Measurement coverage is expressed as a percentage of the total revenue of the quantified business units, based on the total consolidated revenue of Falabella S.A. The Home Improvement formats in Colombia and Mexico, and Financial Services in Mexico, are not consolidated.

# Energy consumption of own operations

Denomination	Unit	2021	2022	2023	2024	Unit	2024	Porcentage
Total consumption	MWH	779,999	845,370	846,372	834,591	Terajoules (TJ)	3,005	100%
Total non-renewable energy	MWH	487,254	485,295	272,051	247,718	Terajoules (TJ)	892	30%
Fossil fuels	MWH	64,601	72,188	70,427	77,567	Terajoules (TJ)	279	9%
Electricity from the grid	MWH	422,653	413,107	201,624	170,151	Terajoules (TJ)	613	20%
Steam/heating/cooling and other energy	MWH	-	-	-	-	Terajoules (TJ)	-	0%
Total renewable energy	MWH	292,745	360,075	574,321	586,874	Terajoules (TJ)	2,113	70%
100% renewable electricity (photovoltaic panels)	MWH	17,843	18,872	15,995	15,852	Terajoules (TJ)	57	2%
100% renewable electricity (Power Purchase Agreement)	MWH	274,788	341,073	558,149	570,837	Terajoules (TJ)	2,055	68%
Biofuels	MWH	113	130	176	185	Terajoules (TJ)	1	0%
Non-renewable energy	%	62%	57%	32%	30%			
Renewable energy	%	38%	43%	68%	70%			
Measurement coverage	%	96%	97%	95%	96%			

#### Notes:

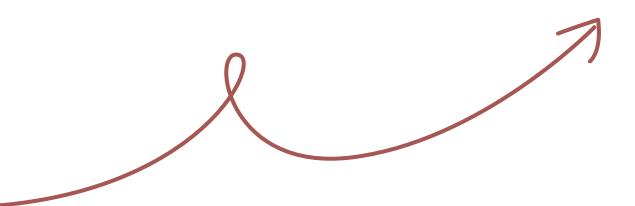
- 1. The information comes from the organization's internal billing and records. Electricity consumption and its corresponding renewable energy attributes attributable to the facilities for the years 2021, 2022, and 2023 have been retroactively reviewed, and this information has therefore been restated with respect to the previous report.
- **2.** Consumption is estimated for months without information (for example, December data not billed to date).
- **3.** Renewable energy sources are considered both certified sources for supply through power purchase agreements (PPAs) and those with the issuance of certificates (I-RECs), as well as electricity generation in own facilities from photovoltaic plants.
- **4.** Energy conversion factors are from the Chilean Ministry of Energy, using the Lower Heating Value.
- **5.** Measurement coverage is expressed as a percentage of total revenues of the quantified business units, as a percentage of total consolidated revenues of Falabella S.A. The Home Improvement formats in Colombia and Mexico, and Financial Services in Mexico, are not consolidated.
- **6.** Energy consumption outside the organization is excluded from this disclosure. Electricity consumption associated with material activities in the value chain is included in the Scope 3 carbon footprint measurement.
- 7. In this report, renewable supply is expressed as the percentage of 100% renewable electricity (contractual, I-RECs, on-site photovoltaic panels) over total electricity consumption, considering grid electricity within the total, which represents 78%.

# Waste

Denomination	Unit	2021	2022	2023	2024
Hazardous waste					
Final disposition	Tons	1,519	1,261	1,173	1,465
Valorization	Tons	59	252	78	113
Total hazardous waste generation	Tons	1,578	1,513	1,251	1,578
Non-hazardous waste					
Recycle	Tons	41,401	37,497	35,993	40,418
Composting	Tons	271	742	874	3,334
Total non-hazardous waste recovered	Tons	41,672	38,238	36,867	43,752
Final disposition	Tons	84,453	85,293	73,897	74,032
Total non-hazardous waste generated	Tons	126,126	123,531	110,764	117,784
% of non-hazardous waste recovery	%	33%	31%	33%	37%
Measurement coverage	%	96%	97%	95%	96%

#### Notes:

- **1.** The recovery percentage corresponds to the sum of the tons reused, recycled, and composted, as a percentage of the total non-hazardous waste generated.
- 2. The data comes primarily from information shared by the organization's waste managers, which are reported to the official systems of each country. In some branches where managers are not directly hired, estimates were made based on the volume generated.
- **3.** Measurement coverage is expressed as a percentage of the total revenue of the quantified business units, as a percentage of the total consolidated revenue of Falabella S.A. The Home Improvement formats in Colombia and Mexico, and Financial Services in Mexico, are not consolidated.
- **4.** The final disposal of hazardous waste is carried out in accordance with current regulations in the operations of Falabella and its subsidiaries, included in this report. The recovery of hazardous waste includes the recycling of oils and batteries, managed in accordance with current regulations.
- **5.** Reported waste management includes final disposal certificates, ensuring control and traceability. This enables monitoring and quantification of waste management activities with the relevant authorities in each country.



# Food loss and waste

Denomination	Unit	2021	2022	2023	2024
Food loss	Tons	13,071	12,968	11,984	11,880
Food used for purposes other than disposal	Tons	962	805	1,207	2,935
Food waste	Tons	12,109	12,163	10,778	8,945
Annual sales of food categories	USD MM	1,439	1,587	1,585	1,514
Measurement coverage	%	99%	100%	98%	98%

Department	Unit	2024	Percen	tage (%)	
Groceries and beverages	Tons	1,821	20%	20%	Non-perishable
Butcher (meats) and fishmonger	Tons	1,205	12%		
Fruits and vegetables	Tons	4,431	38%	_	
Delicatessen, dairy and frozen foods	Tons	1,290	12%	80%	Perishable
Bakery and pastry	Tons	1,538	12%	_	
Prepared dishes	Tons	780	7%	_	
Total	Tons	11,065		100%	

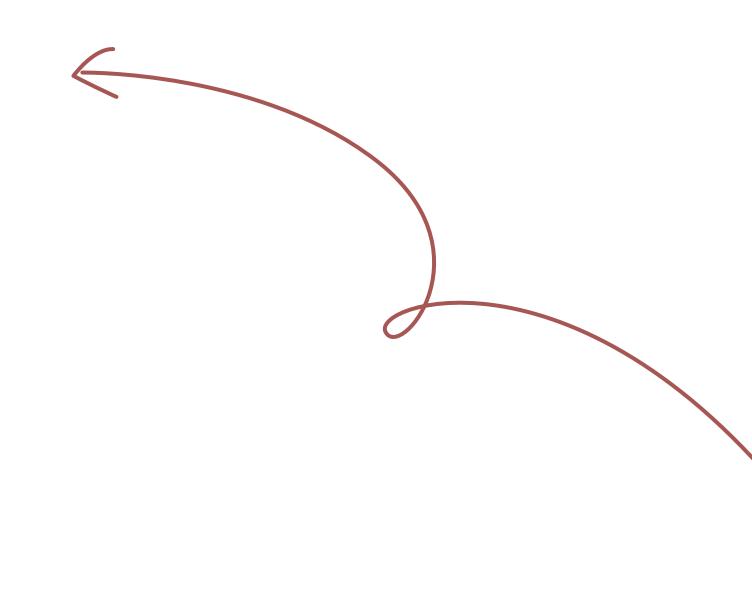
#### Notes:

- 1. Measurement coverage is expressed as a %, corresponding to the food loss in US\$ that has been accounted for with its weight attribute for the indicator (weighable loss), out of the total food loss in US\$.
- **2.** Only the departments of Mass-Consuming Edible and Perishable Products are considered for the calculation.



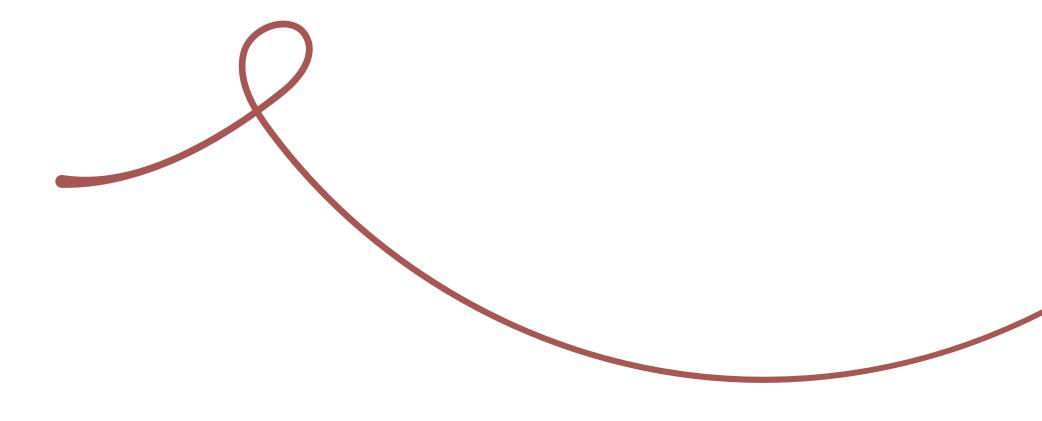
# Climate-related risks

Risk category	Specific risks	Time horizon	
	Unavailability of personnel due to disruption of routes or transportation systems		
	Unavailability of critical suppliers due to disruption of routes or transportation systems	-	
	Unavailability of facilities due to leaks and/or saturation of sewers	-	
	Loss of assets due to leaks and/or saturation of sewers	-	
Acuta Dlavaical	Unavailability of facilities due to basic power outage	Class ttarns	
Acute Physical	Fires	Short term	
	Unavailability of systems due to telecommunications outages or IT equipment failures	-	
	Impossibility of product deliveries due to disruption of routes or transportation systems	-	
	Reduced customer/visitor flow due to disruption of routes or transportation systems	-	
	Reduction in customers' ability to pay due to climate-related emergency expenses	-	
	Staff and customer dissatisfaction due to thermal environment		
Chronic Dhynical	Increased costs due to energy use in air conditioning / refrigeration	- Short term	
Chronic Physical	Unavailability of facilities due to the proliferation of pests and vectors	Midtorpo	
	Unavailability and/or deterioration in product quality	- Mid term	
Reputational	Inconsistency between what has been declared and what has been executed, due to noncompliance with the established commitments or for making inaccurate or misleading statements	Short term	
·	Inadequate response to current and changing customer preferences	_	
	Increased costs related to infrastructure development and deployment under current and new regulations	N 4: al + a 15:00	
Regulatory and legal	Extended taxation on direct greenhouse gas emissions within our value chain	Mid term	
	Implementation of new regulatory requirements in operation	Long term	
Technological	Obsolescence of emission-intensive equipment	Long term	
Markot	Changes in demand and loss of revenue due to changes in customer behavior		
Market	Increased supply chain costs due to raw material and production price variability	Long term	



# TCFD Index

TCFD Pillar	Reference	Page
Governance - Disclose the	(a) Describe the Board's oversight of climate-related risks and opportunities	166, 167
organization's governance around climate-related risks and opportunitie	(b) Describe management's role in the assessment and management of climate-related risks and opportunities.	166, 167
<b>Strategy</b> - Disclose the actual and	(a) Describe climate-related risks and opportunities identified by the organization over the short, medium and long-term.	235
potential impacts of climate-related risks and opportunities on the organization's business, strategy	(b) Describe the impact of climate-related risks and opportunities on the organization's business, strategy and financial planning.	174
and financial planning where such information is material	c) Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	174
	(a) Describe the processes used by the organization to identify and assess climate- related risks	67, 174
<b>Risk Management</b> - Disclose how the organization identifies, assesses and	(b) Describe the processes set up by the organization to manage climate-related risks.	67, 174
manages climate-related risks	c) Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	67, 166, 167, 174
Metrics and Targets - Disclose the	(a) Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	170 a 173
metrics and targets used to assess and manage relevant climate-related risks and opportunities where such	(b) Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks	170, 231
information is relevant.	(c) Describe the targets used by the organization to manage climate-related risks and opportunities, and performance regarding targets.	165, 170



# Taxes by country of operation

Country - Tax jurisdiction	Total revenue	venue Tay Paid		· · · · · · · · · · · · · · · · · · ·		Tax Determined (Current Year)	Number of workers
ar: Argentina	139,661,919	-10,340,208	646,026	1,309,955	804		
br: Brazil	275,410,713	-6,894,286	420,066	1,794,667	2,883		
cl: Chile	7,963,002,620	721,518,179	132,178,880	136,237,129	40,629		
cn: China	1,181,933	667,638	243,786	197,768	153		
hk. Hong Kong	-	-44,682	-	-	-		
co: Colombia	1,126,340,030	-55,403,656	4,877,033	3,769,662	6,800		
in: India	18,355,506	2,872,528	261,681	484,098	355		
pe: Peru	3,804,870,609	257,327,347	29,917,644	58,023,792	28,832		
uy: Uruguay	79,498,061	4,750,935	246,392	10,314,933	412		
mx: Mexico	12,979,729	-20,027,248	85,854	-	10		
us: United States	37	-115,724	526	1,391	-		
gb: Great Britain	-	-704,109	-	-	-		
de: Germany	-	-362,404	15,613	35,799	-		
Total	13,431,301,157	893,244,310	168,893,502	212,169,192	80,878		

#### Notes:

- All reported amounts are in thousands of CLP. Additionally, for companies that maintain accounting records other than CLP, the exchange rate as of December 31, 2024, was used, except for the "Taxes paid" column. For the latter case, see the definition below.
- The columns in the table above have been prepared using information only from the Falabella Group entities that are consolidated for the purposes of the 2024 Consolidated Financial Statements of Falabella S.A., so personnel figures may vary from other figures in the 2024 Annual Report.
- **Total revenue:** corresponds to the straight-line sum of revenue from related parties and third parties, recorded by each company in the reporting country.
- **Profit (loss) before tax:** corresponds to the linear sum of the profit (loss) before tax determined by each company in the reporting country.
- **Tax determined:** corresponds to the income tax expense recorded by each company in the country for fiscal year 2024.
- **Tax paid:** given the publication date of this Report, this column includes the taxes paid for fiscal year 2023, paid in tax year 2024. This information is the same as that submitted in Tax Return 1937 for Tax Year 2024 to the Internal Revenue Service on behalf of Falabella S.A.
- **Number of employees:** corresponds to the individual sum of the workforce reported by each entity in the reporting country.

# Non-financial audit letter

#### Deloitte.

April 03, 2025

To: The Board of Directors of Falabella S.A.

We have performed a limited assurance engagement review of a group of indicators included in the 2024 Annual Report. in accordance with the Global Reporting Initiative Standards (hereinafter "GRI"), the Sustainability Accounting Standards Board (hereinafter "SASB"), General Standard No. 461 and its amendment, General Standard No. 519 (hereinafter "NCG"), both issued by the Financial Market Commission (hereinafter "CMF"), of Falabella S.A., (hereinafter "the company"), for the period period between January 1, 2024 and December 31,

#### **Standards and Assurance Process**

Our responsibility is to express a limited assurance conclusion of the consistency of the indicator included in the Annual Report for the period ended as of December 2024 in accordance with GRI, NCG and SASB, based on the procedures that we have performed and the evidence we have obtained. We conducted our limited assurance engagement in accordance with International Standard on Assurance Engagements Other than Audits or Reviews of Historical Financial Information (ISAE 3000), issued by the International Auditing and Assurance Standard Board (IAASB). This standard requires that we plan and perform this engagement to obtain limited assurance about whether the of consistency of the indicator included in the Annual Report for the period ended as of December 2024 in accordance with GRI, NCG and SASB is free from material misstatement.

A limited assurance engagement involves performing procedures (primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical and other procedures) and evaluating the evidence obtained. The procedures also include assessing the suitability in the circumstances of the company use of the applicable criteria as the basis for the preparation of the of consistency of the indicator included in the 2024 Annual Report for the period ended as of December 2024 in accordance with GRI, NCG and SASB

#### Our review included the following procedures:

- Meeting with the team that led the process of preparing the 2024 Annual Report.
- Review of evidence for the indicators detailed in this letter, as well as the result of the materiality process, with the areas participating in the preparation of the Annual Report 2024.

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April 03, 2025

Falabella S.A

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Sirs Board of the Director

• Analysis of the traceability of the contents of the indicators subject to verification and included in the Annual Report 2024, in accordance with the requirements established in the GRI, NCG, DJSI and Own Indicators Standards.

• Review of the information included in the Annual Report 2024 from supporting documentation provided by Management, however, our procedures did not include testing the data on which the estimates are based or separately developing our own estimates against which to evaluate the company estimates.

The procedures performed in a limited assurance engagement vary in nature and timing and are less extensive than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially less than the assurance that would have been obtained had we performed a reasonable assurance engagement.

#### Our independence and quality control

We have complied with the relevant rules of professional conduct and code of ethics applicable to the practice of accounting and related to assurance engagements, issued by various professional accounting bodies, which are founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

The firm applies International Standard on Quality Control 1, Quality Control for Firms that Perform Audits and Reviews of Financial Statements, and Other Assurance and Related Services Engagements, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

#### Conclusion

The verification process was carried out based on the indicators defined by Management as follows: **GRI Indicators:** 

3-1	3-2	207-1	207-2	207-3	207-4	302-1	303-1	305-1	305-2
305-3	306-1	306-2	306-3	306-4	306-5	403-9	403-10	414-1	414-2

CMF NCG 461 Indicator:

5.4.2 Salary gap

**SASB Indicator:** 

CG-MR 130 a.1: Energy management in retail and distribution.

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Food waste Indicator:

FLW Accounting and Reporting Standard / WRI

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the indicators incorporated in the 2024 Annual Report for the period ended as of December 2024 of Falabella S.A., is not prepared, in all material respects, in accordance with the applicable criteria.

#### **Other Responsibilities**

- The Annual Report preparation, as well as its contents are under the company responsibility, management is responsible to maintain the internal control systems where the information is obtained.
- Our responsibility is to issue an independent letter based on the procedures performed.
- This report has been prepared exclusively by the company, in accordance with the terms established in the engagement letter.
- We have developed our work according to the standards of Independence established in the Code of Ethics of the IFAC.
- Our conclusions are referring to the latest version of the company Annual Report received on March 28, 2025.

Sincerely,

Deloi He

Deloitte

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_	15 to 25	Business Model	Subsidiaries, associates and investments in other companies	Investments in other companies	6.5.2.	ii.	-	30
-	125		investments in other companies					
-	140	Business Model	Subsidiaries, associates and investments in other companies	Investments in other companies	6.5.2.	iii.	-	30
-	28		Cubaidiarias associatos and					
-	28	Business Model	Subsidiaries, associates and investments in other companies	Investments in other companies	6.5.2.	iv.	-	30
-	28	Supplier Management	Supplier payments	-	7.1.	-	-	125
-	65 to 69	Supplier Management	Supplier payments	-	7.1.	i.	-	125
_	112 to 114, 118 to 121	Supplier Management	Supplier payments	-	7.1.	ii.	-	125
_	14, 16	Supplier Management	Supplier payments	-	7.1.	iii.	-	125
	N/A	Supplier Management	Supplier payments	-	7.1.	iv.	-	125
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-	30	Legal and Regulatory Compliance	Legal and Regulatory Compliance	In relation to customers	8.1.	-	-	140
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Торіс	Metric	Category	Unit of measure	Code	Page #
Energy Management in Retail 8 Distribution	(1) Total energy consumed, (2) percentage grid electricity and (3) percentage renewable	Quantitative	Gigajouless (GJ), percentage (%)	CG-MR-130a.1	232
Data Security	Description of approach to identifying and addressing data security risks	Discussion and Analysis	n/a	CG-MR-230a.1	66
Data Security	(1) Number of data breaches, (2) percentage that are personal data breaches, (3) number of customers affected	Quantitative	Number, percentage (%)	CG-MR-230a.2	66
Labour Practices	(1) Average hourly wage and (2) percentage of in-store and distribution centre employees earning minimum wage, by region	Quantitative	Presentation currency, percentage (%)	CG-MR-310a.1	103
Labour Practices	(1) Voluntary and (2) involuntary turnover rate for in-store and distribution centre employees	Quantitative	Percentage (%)	CG-MR-310a.2	81
Labour Practices	Total amount of monetary losses as a result of legal proceedings associated with labour law violations	Quantitative	Presentation currency	CG-MR-310a.3	103
Workplace, Diversity & Inclusion	Percentage of (1) gender and (2) diversity group representation for (a) executive management, (b) non-executive management and (c) all other employees	Quantitative	Percentage (%)	CG-MR-330a.1	36, 76
Workplace, Diversity & Inclusion	Total amount of monetary losses as a result of legal proceedings associated with employment discrimination	Quantitative	Presentation currency	CG-MR-330a.2	98
Product Sourcing, Packaging & Marketing	Revenue from products third-party certified to environmental or social sustainability standards	Quantitative	Presentation currency	CG-MR-410a.1	134 a 135
Product Sourcing, Packaging & Marketing	Discussion of processes to assess and manage risks or hazards associated with chemicals in products	Discussion and Analysis	n/a	CG-MR-410a.2	142
Product Sourcing, Packaging & Marketing	Discussion of strategies to reduce the environmental impact of packaging	Discussion and Analysis	n/a	CG-MR-410a.3	178
Activity Metric	Number of: (1) retail locations and (2) distribution centres	Quantitative	Number	CG-MR-000.A	14, 138
Activity Metric	Total area of: (1) retail space and (2) distribution centres	Quantitative	Square meters (m2)	CG-MR-000.B	14, 138
Food Waste Management	(1) Amount of food waste generated, (2) percentage diverted from the waste stream	Quantitative	Metric tonnes (t), Percentage (%)	FB-FR-150a.1	177, 233, 234

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306-4, 306-5	Waste	Environmental Impact, Annexes	178, 233
303	Water	Annexes	230
405-2	Salary Gap	Our Team, Annexes	97, 228
403-9, 10	Occupational Health and Safety	Our Team, Annexes	104, 229
414-1, 414-2	Social Assessments for Suppliers	Creating Long-Term Value, Annexes	124, 128, 229
207	Taxation	Corporate Governance	71, 237

### Declaration of Responsability



#### DECLARACIÓN DE RESPONSABILIDAD

De conformidad con lo establecido en el numeral 10 del literal C del párrafo I de la Sección II de la Norma de Carácter General n.º 30 de la Comisión para el Mercado Financiero de la República de Chile (en adelante, la "CMF"); y, teniendo en cuenta la información que les fuera proporcionada por la administración de Falabella S.A. (en adelante, "Falabella"), sociedad anónima abierta constituida y vigente de conformidad con las leyes de la República de Chile, con rol único tributario n.º 90.749.000-9 e inscrita en el Registro de Valores de la CMF bajo el n.º 582; por medio de la presente declaración los Directores de Falabella firmantes de la misma y su Gerente General, quien también la suscribe, se hacen responsables, bajo juramento, de la veracidad de la información incorporada en la Memoria Anual 2024 de Falabella.

Enrique Ostale Cambiaso

Enrique Ostalé Cambiaso RUT 8.681.278-9 Presidente uan Carlos Cortés S. (1 abr., 2025 16:25 EDT)

Juan Carlos Cortés Solari RUT 7.017.522-3 Director ecilia Karlezi (1 abr., 2025 16:23 EDT)

María Cecilia Karlezi Solari RUT 7.005.097-8 Directora

cuneo (1 abr.. 2025 17:29 ADT)

Paola Cúneo Queirolo RUT 8.506.868-7 Directora Carlo Solari D (1 abr.. 2025 17:23 ADT)

Carlo Solari Donaggio RUT 9.585.749-3 Director José Luis Del Río (1 at r., 2025 17:51

José Luis del Río Goudie RUT 4.773.832-6 Director

Allread Joreno Zharme (1 abr., 2025 13:39 ADT)

Alfredo Moreno Charme RUT 6.992.929-k Director Andrés Roccatagliata Orsini

Andrés Roccatagliata Orsini

RUT 8.521.864-6
Director

German Quiroga (2 abr., 2025 17:08 ADT)

Germán Quiroga Vilardo (E-0) Director

Alejandro Gonzalez Dale (1 abr., 2025 17:20 ADT)

Alejandro González Dale RUT 10.054.917-4 Gerente General



#### Assets

	Nº Note	31-dec-24 M\$	31-dec-23 M\$
Assets Non-Banking Businesses (Presentation) Current assets			
Cash and cash equivalents	3	1,638,385,191	1,077,819,144
Other financial assets, current	4	149,409,699	38,397,594
Other non-financial assets, current	5	150,866,320	152,690,755
Trade and other receivables, current	6	496,440,453	453,631,138
Related party receivables, current	7	18,134,711	31,277,386
Inventories	8	1,684,564,942	1,538,539,323
Current tax assets	9	90,685,950	103,707,214
Total de activos corrientes distintos de los activos o grupos de activos para su disposición clasificados como mantenidos para la venta o como mantenidos para distribuir a los propietarios		4,228,487,266	3,396,062,554
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the owners	2.16	235,811,138	78,601,331
Total current assets		4,464,298,404	3,474,663,885
Other non-financial assets, non-current			
Other non-financial assets, non-current	4	411,897,329	344,097,809
Trade and other receivables, non-current	5	72,096,177	54,881,331
Related party receivables, non-current	6	71,282,998	26,749,492
Equity method investments	7	30,909,031	32,078,766
Intangible assets other than goodwill	11	381,476,705	370,041,985
Goodwill	12	240,019,893	281,914,926
Property, plant and equipment	13	687,154,476	660,123,340
Investment properties	14	3,909,695,152	3,855,247,147
Deferred tax assets	15	4,893,232,252	4,650,455,620
Total non-current assets	10	633,217,565	605,177,869

	Nº Note	31-dec-24 M\$	31-dec-23 M\$
Total non-current assets		11,330,981,578	10,880,768,285
Assets Banking Businesses (Presentation)		15,795,279,982	14,355,432,170
Cash and bank deposits			
Transactions pending settlement	3	623,511,756	695,635,844
Financial assets to trade at fair value through profit or loss	3	116,883,940	41,148,514
Rights for resale agreements and securities loans	16	469,091,803	171,402,004
Debt financial instruments		11,344,807	10,843,808
Financial derivative contracts	16	122,289,433	132,959,167
Due by banks	17	715,383,422	696,710,038
Loans and accounts receivable from customers - Commercial		9,395,914	2,100,357
Loans and accounts receivable from customers - Housing	6	73,531,841	75,664,738
Loans and accounts receivable from customers - Consumption	6	640,051,754	618,657,583
Financial assets at fair value through other comprehensive income	6	5,111,178,283	4,998,092,528
Investments in companies	16	998,809,575	1,499,981,937
Intangible assets	11	5,162,193	4,683,545
Property, plant and equipment	12	63,007,626	67,288,067
Current tax liabilities	14	48,414,576	56,097,087
Deferred tax liabilities	9	39,365,581	54,191,448
Other assets	10	144,613,865	123,467,611
Total assets - banking businesses	18	274,523,714	235,028,037
Total assets - banking businesses		9,466,560,083	9,483,952,313
Total assets		25,261,840,065	23,839,384,483

**Note:** The Note number refers to the Financial Statements of the entity, present in the final part of this report.

### Liabilities and Equity

	Nº Note	31-dec-24 M\$	31-dec-23 M\$
Net Liabilities and Shareholders' Equity Non-Banking Businesses (Presentation) Current liabilities			
Other financial liabilities, current	19	615,774,402	345,809,883
Leasing liabilities, current	20	123,373,888	112,307,196
Trade and other payables	21	1,603,267,517	1,268,072,192
Related party payables, current	7	19,219,003	19,264,085
Other provisions, current	22	24,262,692	21,486,978
Current tax liabilities	9	41,711,867	42,362,195
Employee benefit provisions	23	233,403,736	211,617,154
Other non-financial liabilities, current	24	230,930,270	216,316,664
Total current liabilities		2,891,943,375	2,237,236,347
Non-current liabilities			
Other financial liabilities, non-current	19	3,992,765,385	4,272,529,220
Leasing liabilities, non-current	20	1,275,826,503	1,093,269,288
Trade and other payables, non-current	21	1,418,748	1,216,263
Related party payables, non-current	7	15,295,000	15,295,000
Other provisions, non-current	22	15,384,646	7,453,515
Deferred tax liabilities	10	962,860,540	855,071,117
Employee benefit provisions, non-current	23	62,029,525	53,649,589
Other non-financial liabilities, non-current	24	88,988,319	52,930,081
Total non-current liabilities		6,414,568,666	6,351,414,073
Total liabilities - non-banking businesses		9,306,512,041	8,588,650,420

	Nº Note	31-dec-24 M\$	31-dec-23 M\$
Banking Business Liabilities (Presentation)			
Deposits and other demand obligations	25	2,189,551,483	1,689,715,034
Transactions pending settlement,	3	102,150,285	212,046,888
Repurchase agreements and securities loans		-	5,498,092
Savings accounts and other term deposits	25	3,489,493,252	3,968,018,273
Financial derivative contracts	17	748,627,973	708,013,190
Obligations to banks	26	9,801,281	316,015,560
Debt instruments issued	27	324,850,982	348,360,092
Regulatory capital financial instruments issued	27	19,970,764	24,154,651
Other financial obligations	27	43,976,226	49,086,814
Leasing liabilities	20	21,531,519	26,571,465
Current tax liabilities	9	50,662,964	-
Provisions	22	31,807,252	13,942,479
Other liabilities	28	481,350,268	432,800,281
Total liabilities - banking businesses		7,513,774,249	7,794,222,819
Total liabilities		16,820,286,290	16,382,873,239
Equity			
Share capital	36	919,419,389	919,419,389
Retained earnings		5,801,292,073	5,451,407,553
Share premium	36	93,482,329	93,482,329
Other reserves	36	14,173,400	-163,126,687
Equity attributable to owners of the parent company		6,828,367,191	6,301,182,584
Non-controlling interests		1,613,186,584	1,155,328,660
Total equity		8,441,553,775	7,456,511,244
Total equity and liabilities		25,261,840,065	23,839,384,483

**Note:** The Note number refers to the Financial Statements of the entity, present in the final part of this report.

### Statement of Net Income

	Nº Note	01-jan-24 31-dec-24 M\$	01-jan-23 31-dec-23 M\$
Statement of Net Income Non-Banking Businesses (Presentation)			
Operating revenue	29	10,322,104,478	9,355,114,657
Cost of sales	30	-6,844,745,108	-6,423,567,144
Gross margin		3,477,359,370	2,931,547,513
Distribution costs		-172,518,138	-186,697,560
Administrative expenses	31	-2,469,130,361	-2,357,878,581
Other expenses, by function		-111,299,137	-125,990,851
Other gains (losses)	33	195,716,954	226,571,067
Financial income		102,808,226	46,977,320
Financial costs	32	-350,758,042	-350,424,957
Share of net income of equity method associates and joint ventures	11	24,797,081	19,044,549
Exchange differences		-2,548,839	38,739,340
Gain (loss) on indexed assets and liabilities	32	-63,021,636	-66,019,020
Net income (loss) before tax		631,405,478	175,868,820
Income tax expense	10	-200,897,069	-27,913,013
Net income (loss) from non-banking businesses		430,508,409	147,955,807
Banking Businesses (Presentation)			
Interest income	29	1,387,171,214	1,478,556,460
Interest expense	30	-338,960,100	-448,056,203
Net interest income		1,048,211,114	1,030,500,257
Indexation income	29	35,532,885	41,291,160
Indexation expense	30	-25,650,678	-27,366,890
Net indexation income		9,882,207	13,924,270
Commission income	29	382,301,650	348,379,315
Commission expenses	30	-129,378,532	-102,362,057

**Note:** The Note number refers to the Financial Statements of the entity, present in the final part of this report.

	Nº Note	01-jan-24 31-dec-24 M\$	01-jan-23 31-dec-23 M\$	
Net commission income		252,923,118	246,017,258	
Net income (loss) on financial transactions		54,446,125	41,804,830	
Net income (loss) on currency exchange		6,850,842	-1,097,673	
Other operating income		26,509,757	22,017,939	
Credit risk allowances	30	-448,921,502	-685,758,079	
Total net operating income		949,901,661	667,408,802	
Staff remuneration and expenses	31	-163,384,107	-152,907,769	
Administrative expenses	31	-441,720,718	-405,226,486	
Depreciation and amortization	31	-39,942,417	-40,364,506	
Other operating expenses	31	-43,905,909	-46,701,967	
Total operating expenses		-688,953,151	-645,200,728	
Net operating income		260,948,510	22,208,074	
Income from investments in companies	11	890,322	886,961	
Net income before taxes		261,838,832	23,095,035	
Income tax expense	10	-56,942,852	17,533,669	
Net income from banking businesses		204,895,980	40,628,704	
Net income for the year		635,404,389	188,584,511	
Net income attributable to				
Net income attributable to owners of the parent company	34	480,943,269	60,640,788	
Net income attributable to non-controlling interests		154,461,120	127,943,723	
Net income for the year		635,404,389	188,584,511	
Earnings per Share				
Basic earnings per share				
Basic earnings per share from continuing operations	34	0,192	0,024	
Basic earnings per share		0,192	0,024	
Diluted earnings per share				
Diluted earnings per share from continuing operations	34	0,192	0,024	
Diluted earnings per share		0,192	0,024	

### Statement of Comprehensive Income

	01-jan-24 31-dec-24 M\$	01-jan-23 31-dec-23 M\$
Statement of Comprehensive Income		
Net income for the year	635,404,389	188,584,511
Components of other comprehensive income that will not be reclassified to income for the year, before tax		
Actuarial income (losses) on defined benefit plans, before tax	-5,674,142	4,575,489
Other comprehensive income that will not be reclassified to income for the year	-5,674,142	4,575,489
Componentes de otro resultado integral que se reclasificarán al resultado del ejercicio, antes de impuestos Diferencias de cambio por conversión		
Income (losses) from foreign currency conversion, before tax	231,388,525	303,972,819
Other comprehensive income from foreign currency conversion, before tax	231,388,525	303,972,819
Income (losses) on financial assets held for sale, before tax	-6,195,007	21,619,586
Other comprehensive income on financial assets held for sale, before tax	-6,195,007	21,619,586
Cash flow hedges		
Income (losses) on cash flow hedges, before tax	19,836,215	-26,686,790
Other comprehensive income on cash flow hedges, before tax	19,836,215	-26,686,790

	01-jan-24 31-dec-24 M\$	01-jan-23 31-dec-23 M\$
Other components of other comprehensive income that will be reclassified to income for the year, before tax	245,029,733	298,905,615
Income tax related to components of other comprehensive income		
Income tax related to defined benefits plans in other comprehensive income	1,532,018	-1,235,382
Total income tax related to components of other comprehensive income that will not be reclassified to income for the year	1,532,018	-1,235,382
Income tax related to components of other comprehensive income		
Income tax related to financial assets held for sale in other comprehensive income	2,601,271	-5,181,993
Income tax related to cash flow hedges in other comprehensive income	-5,328,085	7,360,244
Total income tax related to components of other comprehensive income	-2,726,814	2,178,251
Total other comprehensive income (losses)	238,160,795	304,423,973
Total comprehensive income (losses)	873,565,184	493,008,484
Comprehensive income (losses) attributable to		
Comprehensive income (losses) attributable to owners of the parent company	708,006,752	311,355,755
Comprehensive income (losses) attributable to non-controlling interests	165,558,432	181,652,729
Total comprehensive income (losses)	873,565,184	493,008,484

### Statement of Changes in Equity

**a.** The Statement of Changes in Equity for the year ended December 31, 2024 was as follows:

		Share capital (Note 37)	hare premium	Treasury shares	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined fi benefit plans reserves	Gains or losses on nancial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non-controlling interests	Total shareholder's equity
Opening bala balances (Not	nce as of 01/01/2024– Restated :e 3)	919,419,389	93,482,329	-	157,756,869	-104,044,924	-27,517,155	-1,890,778	-187,430,699	-163,126,687	5,451,407,553	6,301,182,584	1,155,328,660	7,456,511,244
	Comprehensive income													
	Net income for the year	-	-	-	-	-	-	-	-	-	480,943,269	480,943,269	154,461,120	635,404,389
	Other comprehensive income	-	-	-	218,949,030	14,387,551	-4,142,124	-2,130,974	-	227,063,483	-	227,063,483	11,097,312	238,160,795
	Total comprehensive income	-	-	-	218,949,030	14,387,551	-4,142,124	-2,130,974	-	227,063,483	480,943,269	708,006,752	165,558,432	873,565,184
	Shares issued		-	-	-	-	-	-	-	-	-	-	309,040,256	309,040,256
	Dividends		-	-	-	-	-	-	-	-	-55,194,582	-55,194,582	-36,945,738	-92,140,320
	Increase (decrease) due to transfers and other changes		-	-	-	-	-	-	-49,763,396	-49,763,396	-75,864,167	-125,627,563	20,204,974	-105,422,589
Total changes	in equity	-	-	-	218,949,030	14,387,551	-4,142,124	-2,130,974	-49,763,396	177,300,087	349,884,520	527,184,607	457,857,924	985,042,531
Closing balan	ce as of 12/31/2024	919,419,389	93,482,329		376,705,899	-89,657,373	-31,659,279	-4,021,752	-237,194,095	14,173,400	5,801,292,073	6,828,367,191	1,613,186,584	8,441,553,775

**b.** The Statement of Changes in Net Equity for the year ended December 31, 2023 was as follows:

		Closing balance as of Sl 12/31/2023	hare premium	Treasury shares	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined fi benefit plans reserves	Gains or losses on nancial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non-controlling interests	Total shareholder's equity
Opening bala balances (No	nce as of 01/01/2023– Restated te 3)	919,419,389	93,482,329	-27,738,111	-93,972,992	-84,867,633	-30,857,262	-16,713,068	-149,987,902	-376,398,857	5,390,766,765	5,999,531,515	1,151,601,809	7,151,133,324
	Comprehensive income													
	Net income for the year	-	-	-	-	-	-	-	-	-	60,640,788	60,640,788	127,943,723	188,584,511
	Other comprehensive income	-	-	-	251,729,861	-19,177,291	3,340,107	14,822,290	-	250,714,967	-	250,714,967	53,709,006	304,423,973
	Total comprehensive income	-	-	-	251,729,861	-19,177,291	3,340,107	14,822,290	-	250,714,967	60,640,788	311,355,755	181,652,729	493,008,484
	Shares issued		-	-	-	-	-	-	-	-	-	-	1,753,502	1,753,502
	Dividends		-	-	-	-	-	-	-	-	-	-	-31,938,369	-31,938,369
	Increase (decrease) due to transfers and other changes		-	-	-	-	-	-	-18,285,145	-18,285,145	-	-18,285,145	-147,741,011	-166,026,156
	Increase (decrease) per Class of Transactions share in portfolio per share		-	27,738,111	-	-	-	-	-19,157,652	-19,157,652	-	8,580,459	-	8,580,459
Total changes	s in equity	-	-	27,738,111	251,729,861	-19,177,291	3,340,107	14,822,290	-37,442,797	213,272,170	60,640,788	301,651,069	3,726,851	305,377,920
Closing balan	ce as of 12/31/2023	919,419,389	93,482,329		157,756,869	-104,044,924	-27,517,155	-1,890,778	-187,430,699	-163,126,687	5,451,407,553	6,301,182,584	1,155,328,660	7,456,511,244

### Statement of Cash Flow

Cash Flow Statement - Direct Method	01-jan-24 31-dec-24 M\$	01-jan-23 31-dec-23 M\$
Cash flow statements Cash flow provided by (used in) operating activities Non-Banking Businesses (Presentation) Proceeds from operating activities		
Proceeds from sale of goods and services	12,288,563,201	11,116,779,950
Payments for operating activities		
Payments to suppliers for goods and services	-9,475,678,605	-8,393,656,292
Payments to and on behalf of employees	-1,435,420,877	-1,377,732,444
Income taxes refunded (paid)	-122,517,566	-81,077,619
Other payments	-361,038,548	-271,075,497
Subtotal net cash flow provided by operating activities from Non-Banking Businesses	893,907,605	993,238,098
Banking Businesses (Presentation)		
Consolidated net income for the year	204,895,980	40,628,704
Charges (credits) not affecting cash flows:		
Depreciation and amortization	39,942,417	40,364,506
Credit risk allowances	569,674,025	782,023,651
Net income from investments in companies with significant influence	-890,322	-886,961
Other charges that do not involve cash movements	56,942,852	-17,533,669
Net changes in accrued interest, indexation and commission on assets and liabilities	-43,950,958	-4,464,843
Changes in assets and liabilities that affect operating cash flows:		
Increase (decrease) from repurchase agreements and securities loans	-500,999	-10,843,808

Cash Flow Statement - Direct Method	01-jan-24 31-dec-24 M\$	01-jan-23 31-dec-23 M\$
Aumento neto en adeudado por bancos	-7,295,557	973,587
Increase (decrease) in customer loans and receivables	-684,392,492	-356,649,182
Net (increase) decrease in instruments held for trading	37,876,983	-86,469,316
Increase (decrease) in deposits and other demand obligations	499,836,449	6,485,450
Increase (decrease) in savings accounts and other term deposits	-452,202,627	287,921,087
Increase (decrease) in obligations to banks	-228,046,237	-48,503,854
Other proceeds (payments)	133,208,967	69,955,464
Subtotal net cash flow provided by operating activities from Banking Businesses	125,098,481	703,000,816
Net cash flow provided by operating activities	1,019,006,086	1,696,238,914
Cash flow provided by (used in) investing activities Non-Banking Businesses (Presentation)		
Cash flows used to obtain control of subsidiaries or other businesses	-43,104	-
Contributions to associates	-27,073,430	-20,889,750
Loans to related parties	12,916,713	9,166,527
Proceeds from sales of property, plant and equipment	36,780,259	3,272,398
Purchases of property, plant and equipment	-166,947,561	-254,519,015
Purchases of intangible assets	-10,273,776	-15,477,153
Proceeds from other long-term assets	25,375,823	3,976,938
Purchases of other long-term assets	-79,649,122	-125,747,491
Dividends received	28,307,370	8,696,086
Interest received	56,512,500	43,560,044
Other proceeds (payments)	-8,688,627	5,387,416
Subtotal net cash flow used in investing activities for Non-Banking Businesses	-132,782,955	-342,574,000

Cash Flow Statement - Direct Method	01-jan-24 31-dec-24 M\$	01-jan-23 31-dec-23 M\$
Banking Businesses (Presentation)		
Net increase in financial assets at fair value through other comprehensive income	283,344,609	43,155,054
Purchases of property, plant and equipment	-22,102,329	-17,918,148
Dividends received	614,687	999,892
Other payments	461,190	11,617
Subtotal net cash flow provided by (used in) investing activities for Banking Businesses	262,318,157	26,248,415
Net cash flow used in investing activities	129,535,202	-316,325,585
Cash flow provided by (used in) financing activities Non-Banking Businesses (Presentation)		
Proceeds from share issues	312,402,987	1,753,502
Proceeds from selling the Company's own shares		8,580,459
Purchase of non-controlling shares	-	-164,498,129
Proceeds from long-term loans	315,545,110	565,734,737
Proceeds from short-term loans	570,163,662	925,769,220
Total proceeds from loans	885,708,772	1,491,503,957
Loan repayments	-1,152,462,098	-1,676,566,340
Dividends paid	-59,641,665	-9,032,554
Interest paid	-242,276,573	-238,051,590
Other proceeds (payments)	-8,017,434	-797,452
Subtotal net cash flows provided by (used in) financing activities for Non-Banking Businesses	-264,286,011	-587,108,147

Cash Flow Statement - Direct Method	01-jan-24 31-dec-24 M\$	01-jan-23 31-dec-23 M\$
Banking Businesses (Presentation)		
Letters of credit redeemed	-9,500,173	-4,529,784
Issuance of bonds	18,266,056	75,174,158
Procurement (repayment) of loans and other liabilities	-148,428,817	-294,249,733
Other proceeds (payments)	-7,996,414	-3,053,492
Subtotal net cash flows provided by (used in) financing activities for Banking Businesses	-147,659,348	-226,658,851
Net cash flows provided by (used in) financing activities	-411,945,359	-813,766,998
Net (decrease) increase in cash & cash equivalents before effect of changes in exchange rates	736,595,929	566,146,331
Effect of changes in exchange rates on cash and cash equivalents		
Effect of changes in exchange rates on cash and cash equivalents	26,398,717	13,156,879
Net increase in cash and cash equivalents	762,994,646	579,303,210
Cash and cash equivalents at the start of the year	2,430,027,253	1,850,724,043
Cash and cash equivalents at the end of the year	3,193,021,899	2,430,027,253

To review the Earnings Results Analysis of the period, go to the corporate website of Falabella S.A.



# Falabella S.A. and Subsidiaries

Consolidated financial statements for the years ended as of December 31, 2024 and 2023



Thch\$ - Thousands Chilean Pesos



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#### INDEPENDENT AUDITORS' REPORT

To the Shareholders and Directors of Falabella S.A.

#### **Opinion**

We have audited the consolidated financial statements of Falabella S.A. and Subsidiaries, which comprise the consolidated statements of financial position as of December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, changes in shareholders' equity, and cash flows for the years then ended, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Falabella S.A. and Subsidiaries as at December 31, 2024 and 2023, and the results of their operations and their cash flows for the years then ended in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

#### **Basis for Opinion**

We conducted our audits in accordance with auditing standards generally accepted in Chile. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Falabella S.A. and Subsidiaries and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards ("IFRS") as issue by the International Accounting Standards Board ("IASB"). These responsibilities include the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to assess whether there are conditions or events that, considered in the aggregate, give raise to substantial doubt about Falabella S.A. and Subsidiaries' ability to continue as a going concern for at least, but not limited to, twelve months from the end of the reporting period.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in Chile will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than the risk of not detecting a a material misstatement from error, as fraud may involve collusion, forgery, intentional omissions, concealment, misrepresentations, or management override of controls. Misstatements are considered material if, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in Chile, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit
  procedures that are appropriate in the circumstances, but not for the purpose of expressing an
  opinion on the effectiveness of Falabella S.A. and Subsidiaries' internal control. Accordingly, no
  such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the appropriateness of the overall presentation of the financial statements.
- Conclude whether, in our opinion, there are conditions or events that, considered in the aggregate, raise substantial doubt about Falabella S.A. and subsidiaries' ability to continue as a going concern for at least, but not limited to, twelve months after from the end of the reporting period.

We are required to communicate to those charged with governance, among other matters, the planned scope and timing of the audit, and the significant audit findings, including any significant deficiency and material weaknesses in internal control that we identified during the audit.

The accompanying financial statement have been translated into English solely for the convenience of readers outside Chile.

## **Deloitte.**

February 25, 2025 Santiago, Chile

Firmado por:

4A1A3834C94A452... Alberto Kulenkampff G. RUT: 8.499.162-7

Partner



## Consolidated Statement of Financial Position

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## **Consolidated Statement of Financial Position**

As of December 31, 2024, and 2023 (Translation of consolidated financial statements originally issued in Spanish)

	N°	Dec-31-24	Dec-31-23
	Note	ThCh\$	ThCh\$
Assets			
Non-Banking Businesses (Presentation)			
Current assets			
Cash and cash equivalents	3	1,638,385,191	1,077,819,144
Other financial assets, current	4	149,409,699	38,397,594
Other non-financial assets, current	5	150,866,320	152,690,755
Trade and other receivables, current	6	496,440,453	453,631,138
Related party receivables, current	7	18,134,711	31,277,386
Inventories	8	1,684,564,942	1,538,539,323
Current tax assets	9	90,685,950	103,707,214
Total current assets other than assets or disposal groups classified as held for sale or as held		<u> </u>	· · ·
for distribution to owners		4,228,487,266	3,396,062,554
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the owners	2,16	235,811,138	78,601,331
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the		225 011 120	70 (01 221
owners Total current assets		235,811,138	78,601,331
		4,464,298,404	3,474,663,885
Non-current assets	4	444 007 000	0.4.4.007.000
Other financial assets, non-current	4	411,897,329	344,097,809
Other non-financial assets, non-current	5	72,096,177	54,881,331
Trade and other receivables, non-current	6	71,282,998	26,749,492
Related party receivables, non-current	7	30,909,031	32,078,766
Equity method investments	11	381,476,705	370,041,985
Intangible assets other than goodwill	12	240,019,893	281,914,926
Goodwill	13	687,154,476	660,123,340
Property, plant and equipment	14	3,909,695,152	3,855,247,147
Investment properties	15	4,893,232,252	4,650,455,620
Deferred tax assets	10	633,217,565	605,177,869
Total non-current assets		11,330,981,578	10,880,768,285
Total assets - non-banking businesses		15,795,279,982	14,355,432,170
Assets Banking Businesses (Presentation)			
Cash and bank deposits	3	623,511,756	695,635,844
Transactions pending settlement,	3	116,883,940	41,148,514
Financial assets to trade at fair value through profit or loss	16	469,091,803	171,402,004
Rights for resale agreements and securities loans		11,344,807	10,843,808
Debt financial instruments	16	122,289,433	132,959,167
Financial derivative contracts	17	715,383,422	696,710,038
Due by banks		9,395,914	2,100,357
Loans and accounts receivable from customers - Commercial	6	73,531,841	75,664,738
Loans and accounts receivable from customers - Housing	6	640,051,754	618,657,583
Loans and accounts receivable from customers - Consumption	6	5,111,178,283	4,998,092,528
Financial assets at fair value through other comprehensive income	16	998,809,575	1,499,981,937
Investments in companies	11	5,162,193	4,683,545
Intangible assets	12	63,007,626	67,288,067
Property, plant and equipment	14	48,414,576	56,097,087
Current tax liabilities	9	39,365,581	54,191,448
Deferred tax liabilities	10	144,613,865	123,467,611
Other assets	18	274,523,714	235,028,037
Total assets - banking businesses		9,466,560,083	9,483,952,313
Total assets		25,261,840,065	23,839,384,483



## **Consolidated Statement of Financial Position**

As of December 31, 2024, and 2023 (Translation of consolidated financial statements originally issued in Spanish)

	N° Note	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Net Liabilities and Shareholders' Equity			
Non-Banking Businesses (Presentation)			
Current liabilities			
Other financial liabilities, current	19	615,774,402	345,809,883
Leasing liabilities, current	20	123,373,888	112,307,196
Trade and other payables	21	1,603,267,517	1,268,072,192
Related party payables, current	7	19,219,003	19,264,085
Other provisions, current	22	24,262,692	21,486,978
Current tax liabilities	9	41,711,867	42,362,195
Employee benefit provisions	23	233,403,736	211,617,154
Other non-financial liabilities, current	24	230,930,270	216,316,664
Total current liabilities		2,891,943,375	2,237,236,347
Non-current liabilities			
Other financial liabilities, non-current	19	3,992,765,385	4,272,529,220
Leasing liabilities, non-current	20	1,275,826,503	1,093,269,288
Trade and other payables, non-current	21	1,418,748	1,216,263
Related party payables, non-current	7	15,295,000	15,295,000
Other provisions, non-current	22	15,384,646	7,453,515
Deferred tax liabilities	10	962,860,540	855,071,117
Employee benefit provisions, non-current	23	62,029,525	53,649,589
Other non-financial liabilities, non-current	24	88,988,319	52,930,081
Total non-current liabilities		6,414,568,666	6,351,414,073
Total liabilities - non-banking businesses		9,306,512,041	8,588,650,420
Banking Business Liabilities (Presentation)			
Deposits and other demand obligations	25	2,189,551,483	1,689,715,034
Transactions pending settlement,	3	102,150,285	212,046,888
Repurchase agreements and securities loans		-	5,498,092
Savings accounts and other term deposits	25	3,489,493,252	3,968,018,273
Financial derivative contracts	17	748,627,973	708,013,190
Obligations to banks	26	9,801,281	316,015,560
Debt instruments issued	27	324,850,982	348,360,092
Regulatory capital financial instruments issued	27	19,970,764	24,154,651
Other financial obligations	27	43,976,226	49,086,814
Leasing liabilities	20	21,531,519	26,571,465
Current tax liabilities	9	50,662,964	-
Provisions	22	31,807,252	13,942,479
Other liabilities	28	481,350,268	432,800,281
Total liabilities - banking businesses		7,513,774,249	7,794,222,819
Total liabilities		16,820,286,290	16,382,873,239
Equity			
Share capital	36	919,419,389	919,419,389
Retained earnings		5,801,292,073	5,451,407,553
Share premium	36	93,482,329	93,482,329
Other reserves	36	14,173,400	(163,126,687)
Equity attributable to owners of the parent company		6,828,367,191	6,301,182,584
Non-controlling interests		1,613,186,584	1,155,328,660
Total equity		8,441,553,775	7,456,511,244
Total equity and liabilities		25,261,840,065	23,839,384,483



## Consolidated Statement of Comprehensive Income by Function

For the years ended December 31, 2024 and 2023, (Translation of consolidated financial statements originally issued in Spanish)

	N°	Jan 01-24	Jan 01-23
	Note	Dec-31-24	Dec-31-23
		ThCh\$	ThCh\$
Statement of Net Income			
Non-Banking Businesses (Presentation)			
Operating revenue	29	10,322,104,478	9,355,114,657
Cost of sales	30	(6,844,745,108)	(6,423,567,144
Gross margin		3,477,359,370	2,931,547,513
Distribution costs		(172,518,138)	(186,697,560
Administrative expenses	31	(2,469,130,361)	(2,357,878,581)
Other expenses, by function		(111,299,137)	(125,990,851)
Other gains (losses)	33	195,716,954	226,571,067
Financial income		102,808,226	46,977,320
Financial costs	32	(350,758,042)	(350,424,957
Share of net income of equity method associates and joint ventures	11	24,797,081	19,044,549
Exchange differences		(2,548,839)	38,739,340
Gain (loss) on indexed assets and liabilities	32	(63,021,636)	(66,019,020
Net income (loss) before tax		631,405,478	175,868,820
Income tax expense	10	(200,897,069)	(27,913,013
Net income (loss) from non-banking businesses		430,508,409	147,955,807
Banking Businesses (Presentation)			
Interest income	29	1,387,171,214	1,478,556,460
Interest expense	30	(338,960,100)	(448,056,203)
Net interest income		1,048,211,114	1,030,500,257
Indexation income	29	35,532,885	41,291,160
Indexation expense	30	(25,650,678)	(27,366,890)
Net indexation income		9,882,207	13,924,270
Commission income	29	382,301,650	348,379,315
Commission expenses	30	(129,378,532)	(102,362,057)
Net commission income		252,923,118	246,017,258
Net income (loss) on financial transactions		54,446,125	41,804,830
Net income (loss) on currency exchange		6,850,842	(1,097,673)
Other operating income		26,509,757	22,017,939
Credit risk allowances	30	(448,921,502)	(685,758,079)
Total net operating income		949,901,661	667,408,802
Staff remuneration and expenses	31	(163,384,107)	(152,907,769)
Administrative expenses	31	(441,720,718)	(405,226,486)
Depreciation and amortization	31	(39,942,417)	(40,364,506)
Other operating expenses	31	(43,905,909)	(46,701,967)
Total operating expenses		(688,953,151)	(645,200,728)
Net operating income		260,948,510	22,208,074
Income from investments in companies	11	890,322	886,961
Net income before taxes	- ''	261,838,832	23,095,035
Income tax expense	10	(56,942,852)	17,533,669
Net income from banking businesses	10	204,895,980	40,628,704
Net income for the year		635,404,389	188,584,511
Net income attributable to		033,404,309	100,504,511
Net income attributable to owners of the parent company	34	400.042.270	40 440 700
Net income attributable to non-controlling interests	34	480,943,269 154,461,120	60,640,788 127,943,723
Net income for the year		635,404,389	188,584,511
Earnings per Share		555/101/007	.03/00/1/01/
Basic earnings per share			
Basic earnings per share from continuing operations	34	0.192	0.024
Basic earnings per share	JT.	0.192	0.024
Diluted earnings per share		0.192	0.022
Diluted earnings per snare  Diluted earnings per share from continuing operations	34	0.192	0.024
Diluted earnings per share  Diluted earnings per share	34		
Diluted earnings per share The accompanying notes 1 to 42 form an integral part of these c	11.1.1.61	0.192	0.024



## Consolidated Statement of Comprehensive Income by Function

For the years ended December 31, 2024 and 2023, (Translation of consolidated financial statements originally issued in Spanish)

	Jan 01-24 Dec-31-24 ThCh\$	Jan 01-23 Dec-31-23 ThCh\$
Statement of Comprehensive Income		
Net income for the year	635,404,389	188,584,511
Components of other comprehensive income that will not be reclassified to income for the year, before tax		
Actuarial income (losses) on defined benefit plans, before tax	(5,674,142)	4,575,489
Other comprehensive income that will not be reclassified to income for the year	(5,674,142)	4,575,489
Components of other comprehensive income that will be reclassified to income for the year, before tax  Foreign currency conversion		
Income (losses) from foreign currency conversion, before tax	231,388,525	303,972,819
Other comprehensive income from foreign currency conversion, before tax	231,388,525	303,972,819
Income (losses) on financial assets held for sale, before tax	(6,195,007)	21,619,586
Other comprehensive income on financial assets held for sale, before tax	(6,195,007)	21,619,586
Cash flow hedges	(2)	, , , , , , , , , , , , , , , , , , , ,
Income (losses) on cash flow hedges, before tax	19,836,215	(26,686,790)
Other comprehensive income on cash flow hedges, before tax	19,836,215	(26,686,790)
Other components of other comprehensive income that will be reclassified to income for the year, before tax	245,029,733	298,905,615
Income tax related to components of other comprehensive income		
Income tax related to defined benefits plans in other comprehensive income	1,532,018	(1,235,382)
Total income tax related to components of other comprehensive income that will not be reclassified to income for the year	1,532,018	(1,235,382)
Income tax related to components of other comprehensive income		, ,
Income tax related to financial assets held for sale in other comprehensive income	2,601,271	(5,181,993)
Income tax related to cash flow hedges in other comprehensive income	(5,328,085)	7,360,244
Total income tax related to components of other comprehensive income	(2,726,814)	2,178,251
Total other comprehensive income (losses)	238,160,795	304,423,973
Total comprehensive income (losses)	873,565,184	493,008,484
Comprehensive income (losses) attributable to		
Comprehensive income (losses) attributable to owners of the parent company	708,006,752	311,355,755
Comprehensive income (losses) attributable to non-controlling interests	165,558,432	181,652,729
Total comprehensive income (losses)	873,565,184	493,008,484

## Statement of Changes in Equity

a) The Statement of Changes in Equity for the year ended December 31, 2024 was as follows: (Translation of consolidated financial statements originally issued in Spanish)

		Share capital (Note 37)	Share premium	Treasury shares (,Note 24,d)	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined benefit plans reserves	Gains or losses on financial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non- controlling interests	Total shareholder's equity
Openin (Note 3	ng balance as of 01/01/2024– Restated balances 3)	919,419,389	93,482,329	-	157,756,869	(104,044,924)	(27,517,155)	(1,890,778)	(187,430,699)	(163,126,687)	5,451,407,553	6,301,182,584	1,155,328,660	7,456,511,244
	Comprehensive income													
	Net income for the year	-	-				-	-		-	480,943,269	480,943,269	154,461,120	635,404,389
	Other comprehensive income	-	-	-	218,949,030	14,387,551	(4,142,124)	(2,130,974)	-	227,063,483	-	227,063,483	11,097,312	238,160,795
	Total comprehensive income		-		218,949,030	14,387,551	(4,142,124)	(2,130,974)	-	227,063,483	480,943,269	708,006,752	165,558,432	873,565,184
	Shares issued	-	-	-		-	-	-	-	-	-	-	309,040,256	309,040,256
	Dividends	-	-	-		-	-	-	-	-	(55,194,582)	(55,194,582)	(36,945,738)	(92,140,320)
	Increase (decrease) due to transfers and other changes	-	-	-	-	-		-	(49,763,396)	(49,763,396)	(75,864,167)	(125,627,563)	20,204,974	(105,422,589)
Total o	hanges in equity	-	-	-	218,949,030	14,387,551	(4,142,124)	(2,130,974)	(49,763,396)	177,300,087	349,884,520	527,184,607	457,857,924	985,042,531
Closin	g balance as of 12/31/2024	919,419,389	93,482,329		376,705,899	(89,657,373)	(31,659,279)	(4,021,752)	(237,194,095)	14,173,400	5,801,292,073	6,828,367,191	1,613,186,584	8,441,553,775

b) The Statement of Changes in Net Equity for the year ended December 31, 2023 was as follows:

		Share capital (Note 37)	Share premium	Treasury shares (,Note 24,d)	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined benefit plans reserves	Gains or losses on financial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non- controlling interests	Total shareholder's equity
Opening (Note 3)	g balance as of 01/01/2023– Restated balances	919,419,389	93,482,329	(27,738,111)	(93,972,992)	(84,867,633)	(30,857,262)	(16,713,068)	(149,987,902)	(376,398,857)	5,390,766,765	5,999,531,515	1,151,601,809	7,151,133,324
	Comprehensive income													
	Net income for the year	-	-	-		-		-		i	60,640,788	60,640,788	127,943,723	188,584,511
	Other comprehensive income	-	-	-	251,729,861	(19,177,291)	3,340,107	14,822,290		250,714,967	1	250,714,967	53,709,006	304,423,973
	Total comprehensive income	-		-	251,729,861	(19,177,291)	3,340,107	14,822,290		250,714,967	60,640,788	311,355,755	181,652,729	493,008,484
	Shares issued	-	-	-		-	-	-	-	-	-	-	1,753,502	1,753,502
	Dividends	-	-	-		-	-	-	-	-	-	-	(31,938,369)	(31,938,369)
	Increase (decrease) due to transfers and other changes						-		(18,285,145)	(18,285,145)		(18,285,145)	(147,741,011)	(166,026,156)
	Increase (decrease) per Class of Transactions share in portfolio per share		-	27,738,111		-			(19,157,652)	(19,157,652)	-	8,580,459		8,580,459
Total ch	anges in equity	-	-	27,738,111	251,729,861	(19,177,291)	3,340,107	14,822,290	(37,442,797)	213,272,170	60,640,788	301,651,069	3,726,851	305,377,920
Closing	balance as of 12/31/2023	919,419,389	93,482,329		157,756,869	(104,044,924)	(27,517,155)	(1,890,778)	(187,430,699)	(163,126,687)	5,451,407,553	6,301,182,584	1,155,328,660	7,456,511,244

## **Consolidated Statement of Cash Flow**

For the years ended December 31, 2024 and 2023,

(Translation of consolidated financial statements originally issued in Spanish)

	Jan 01-24	Jan 01-23
Cash Flow Statement - Direct Method	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Cash flow statements		
Cash flow provided by (used in) operating activities		
Non-Banking Businesses (Presentation)		
Proceeds from operating activities		
Proceeds from sale of goods and services	12,288,563,201	11,116,779,950
Payments for operating activities		
Payments to suppliers for goods and services	(9,475,678,605)	(8,393,656,292)
Payments to and on behalf of employees	(1,435,420,877)	(1,377,732,444)
Income taxes refunded (paid)	(122,517,566)	(81,077,619)
Other payments	(361,038,548)	(271,075,497)
Subtotal net cash flow provided by operating activities from Non-Banking Businesses	893,907,605	993,238,098
Banking Businesses (Presentation)		
Consolidated net income for the year	204,895,980	40,628,704
Charges (credits) not affecting cash flows:		
Depreciation and amortization	39,942,417	40,364,506
Credit risk allowances	569,674,025	782,023,651
Net income from investments in companies with significant influence	(890,322)	(886,961)
Other charges that do not involve cash movements	56,942,852	(17,533,669)
Net changes in accrued interest, indexation and commission on assets and liabilities	(43,950,958)	(4,464,843)
Changes in assets and liabilities that affect operating cash flows:		
Increase (decrease) from repurchase agreements and securities loans	(500,999)	(10,843,808)
Aumento neto en adeudado por bancos	(7,295,557)	973,587
Increase (decrease) in customer loans and receivables	(684,392,492)	(356,649,182)
Net (increase) decrease in instruments held for trading	37,876,983	(86,469,316)
Increase (decrease) in deposits and other demand obligations	499,836,449	6,485,450
Increase (decrease) in savings accounts and other term deposits	(452,202,627)	287,921,087
Increase (decrease) in obligations to banks	(228,046,237)	(48,503,854)
Other proceeds (payments)	133,208,967	69,955,464
Subtotal net cash flow provided by operating activities from Banking Businesses	125,098,481	703,000,816
Net cash flow provided by operating activities	1,019,006,086	1,696,238,914
Cash flow provided by (used in) investing activities		
Non-Banking Businesses (Presentation)	(42.104)	
Cash flows used to obtain control of subsidiaries or other businesses	(43,104)	(20,000,750)
Contributions to associates	(27,073,430)	(20,889,750)
Loans to related parties	12,916,713	9,166,527
Proceeds from sales of property, plant and equipment	36,780,259	3,272,398
Purchases of property, plant and equipment	(166,947,561)	(254,519,015)
Purchases of intangible assets	(10,273,776)	(15,477,153)
Proceeds from other long-term assets	25,375,823	3,976,938
Purchases of other long-term assets	(79,649,122)	(125,747,491)
Dividends received	28,307,370	8,696,086
Interest received	56,512,500	43,560,044
Other proceeds (payments)  Subtatal not each flow year in investing activities for Non Payking Businesses	(8,688,627)	5,387,416 (342,574,000)
Subtotal net cash flow used in investing activities for Non-Banking Businesses  Banking Businesses (Presentation)	(132,782,955)	(342,374,000)
Net increase in financial assets at fair value through other comprehensive income	283,344,609	43,155,054
Purchases of property, plant and equipment	(22,102,329)	(17,918,148)
Dividends received	614,687	999,892
Other payments	461,190	11,617
Subtotal net cash flow provided by (used in) investing activities for Banking Businesses	262,318,157	26,248,415
Net cash flow used in investing activities  Net cash flow used in investing activities		
Net cash now used in investing activities	129,535,202	(316,325,585)

## **Consolidated Statement of Cash Flow**

For the years ended December 31, 2024 and 2023

(Translation of consolidated financial statements originally issued in Spanish)

	Jan 01-24	Jan 01-23
Cash Flow Statement - Direct Method	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Cash flow provided by (used in) financing activities		
Non-Banking Businesses (Presentation)		
Proceeds from share issues	312,402,987	1,753,502
Proceeds from selling the Company's own shares	-	8,580,459
Purchase of non-controlling shares		(164,498,129)
Proceeds from long-term loans	315,545,110	565,734,737
Proceeds from short-term loans	570,163,662	925,769,220
Total proceeds from loans	885,708,772	1,491,503,957
Loan repayments	(1,152,462,098)	(1,676,566,340)
Dividends paid	(59,641,665)	(9,032,554)
Interest paid	(242,276,573)	(238,051,590)
Other proceeds (payments)	(8,017,434)	(797,452)
Subtotal net cash flows provided by (used in) financing activities for Non-Banking Businesses	(264,286,011)	(587,108,147)
Banking Businesses (Presentation)		
Letters of credit redeemed	(9,500,173)	(4,529,784)
Issuance of bonds	18,266,056	75,174,158
Procurement (repayment) of loans and other liabilities	(148,428,817)	(294,249,733)
Other proceeds (payments)	(7,996,414)	(3,053,492)
Subtotal net cash flows provided by (used in) financing activities for Banking Businesses	(147,659,348)	(226,658,851)
Net cash flows provided by (used in) financing activities	(411,945,359)	(813,766,998)
Net (decrease) increase in cash & cash equivalents before effect of changes in exchange rates	736,595,929	566,146,331
Effect of changes in exchange rates on cash and cash equivalents		
Effect of changes in exchange rates on cash and cash equivalents	26,398,717	13,156,879
Net increase in cash and cash equivalents	762,994,646	579,303,210
Cash and cash equivalents at the start of the year	2,430,027,253	1,850,724,043
Cash and cash equivalents at the end of the year	3,193,021,899	2,430,027,253

#### Note 1 - Company Information

Falabella S,A, (hereinafter the "Parent Company") is a publicly traded company established in Santiago, Chile on March 19, 1937 in accordance with Law No, 18,046, Its formation was legally authorized by Supreme Decree No, 1,424 of April 14, 1937, The Company is registered in the Securities Registry under No, 582 and is subject to the supervision of the Chilean Financial Market Commission ("CMF"), Its main offices and legal domicile are located at Presidente Riesco 5685, office 401, Santiago, Chile,

The subsidiary companies registered with the CMF are detailed as follows:

SUBSIDIARY	Chilean ID Number	Registration number
Sodimac S,A,	96,792,430-K	850
Plaza S,A,	76,017,019-4	1028
Banco Falabella S,A,	96,509,660-4	051

Falabella S,A, and its subsidiaries (hereinafter the "Company" or "Falabella") operates in Chile, Argentina, Perú, Colombia, Uruguay, México, and Brazil,

The Company's business is selling a wide range of products, including the retail sale of clothing, accessories, home products, electronics, beauty products and others, A significant portion of sales in this segment occurs during the second half of each year, In addition, it sells retail and wholesale construction and home improvement products, including building materials, hardware, tools, kitchen accessories, bathroom, gardening and decorative products, as well as food products in Supermarkets, It also operates in the real estate segment through constructions, administration, management, operations, and the leasing and subleasing of stores and malls, and is renowned for providing a comprehensive supply of goods and services in world class malls, working with the main commercial operators in the countries where it operates, It also works with other businesses that support its main business such as financial services (CMR, insurance brokers and banking), and in textile manufacturing (Mavesa),

Falabella had the following number of employees as of December 31, 2024 and 2023:

Country	Dec-31-24	Dec-31-23
Chile	40,629	42,817
Perú	28,832	28,628
Colombia	6,800	6,705
Argentina	804	900
Brazil	2,883	3,217
Uruguay	412	422
India	355	419
China	153	152
México	10	153
USA	-	1
TOTAL	80,878	83,414
Senior Executives	2,418	2,515

#### Note 2 - Summary of Significant Accounting Policies

#### 2.1. Basis of Preparation of the Consolidated Financial Statements

These consolidated financial statements of Falabella S,A, and subsidiaries include consolidated statements of financial position, consolidated statements of comprehensive income by function, statements of changes in equity and consolidated statements of cash flow for the years ended December 31, 2024 and 2023 and their corresponding notes which have been prepared and presented in accordance with International Financial Reporting Standards ("IFRS"), including additional information required by the Chilean Financial Market Commission ("CMF") which does not contradict IFRS,

These consolidated financial statements have been prepared on the basis of historical cost, except for certain financial instruments, employee benefit obligations and share-based payment obligations, which are measured at fair value,

The preparation of these consolidated financial statements in accordance with IFRS requires the use of estimates and critical assumptions that could affect the reported amounts of certain assets and liabilities, as well as certain income and expenses, It also requires that Management exercises judgment in applying the Company's accounting policies, Subsection 2,27 discloses the areas that entail a greater degree of judgment or complexity, and the areas where the assumptions and estimates are significant for the consolidated financial statements,

The Company uses mixed presentation criteria, separating the balances of the banking companies (Banking Business) from the remaining consolidated companies (Non-Banking Business), The Falabella banking companies that were separated were: Banco Falabella Chile, Banco Falabella Perú and Banco Falabella Colombia,

The consolidated financial statements of Falabella S,A, for fiscal year 2023 were approved by its Board of Directors at its meeting held on February 27, 2024, and subsequently submitted for consideration at the General Shareholders' Meeting held on April 23, 2024, which approved them definitively,

#### 2.2. New standards, interpretations and amendments adopted by Falabella

The accounting policies adopted in the preparation of the consolidated financial statements are consistent with those applied in the preparation of Falabella's consolidated financial statements for the year ended December 31, 2023, Certain items in the prior year's financial statements have been reclassified to ensure comparability with the current year's presentation,

#### 2.3. Presentation and Functional Currency

These consolidated financial statements are presented in Chilean pesos, which is the functional currency of the Parent Company and Falabella's presentation currency, Chilean pesos are rounded to the nearest thousand pesos,

Each entity of Falabella has determined its own functional currency in accordance with the requirements of IAS 21 "The Effects of Changes in Foreign Exchange Rates", The items included in the financial statements of each company are measured using that functional currency, and are then converted to Falabella's presentation currency, in accordance with IAS 21,



#### 2.4. Period covered by the Consolidated Financial Statements

The consolidated financial statements comprise the statements of financial position, the statements of comprehensive income by function, the statements of cash flow, and the statements of changes in equity for the years ended December 31, 2024 and 2023,

#### 2.5. Basis for Consolidation of the Financial Statements

These consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries, including all of its assets, liabilities, income, expenses and cash flows after performing the adjustments and eliminations related to transactions between the companies that form part of the consolidation,

Subsidiaries are all companies over which Falabella has control, in accordance with IFRS 10, In order to comply with the definition of control in IFRS 10, three criteria must be met, which include: (a) an investor must be able to exercise authority over the investee's business, (b) an investor must be exposed, or have the rights to variable returns resulting from its involvement in the investee, and (c) an investor must have the ability to use its authority over the investee to influence the investor's returns,

The non-controlling interest represents the portion of net assets and net income or losses that are not owned by Falabella, which is presented separately in the statement of comprehensive income and in equity in the consolidated statement of financial position,

The Company has not consolidated the financial statements of R-SC Internet Services C,A, (Linio Venezuela), Although it controls this company, the conditions established by IFRS 10 to consolidate it have not been met, because the economic situation and measures in Venezuela have caused significant distortions with respect to receiving the cash flows generated there, Additionally, the identifiable net assets of this subsidiary were valued at a fair value of zero as of the business combination date, given this situation,

The acquisition of subsidiaries is recorded in accordance with IFRS 3 "Business Combinations", using the acquisition method, This method requires the recognition of identifiable assets (including intangible assets not previously recognized and goodwill) and business liabilities acquired at fair value on the date of acquisition, The non-controlling interest is the minority shareholder's share of the fair values of recognized assets and liabilities,

The excess of the acquisition cost over the fair value of the Company's interest in the identifiable net assets acquired is recognized as Goodwill, If the acquisition cost is less than the fair value of the net assets of the acquired subsidiary, the difference is recognized directly in the income statement,

The financial statements of subsidiaries have been prepared on the same date as the Parent Company and uniform accounting policies have been applied, considering the specific nature of each business,

## 2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows:

		OWNERSHIP INTEREST					
CHILEAN ID NUMBER	SUBSIDIARY	Dec-31-24 DIRECT	Dec-31-24 INDIRECT	Dec-31-24 TOTAL	Dec-31-23 TOTAL	COUNTRY	FUNCTIONAL CURRENCY
76.020.391-2	Inversiones Falabella Limitada	99.995	0.005	100	100	CHILE	CLP
76.020.385-8	Inversiones Parmin SpA	100	-	100	100	CHILE	CLP
76.644.120-3	Aporta Soluciones para la Administración de Recursos Humanos SpA	-	100	100	100	CHILE	CLP
76.046.439-2	Apyser SpA	-	100	100	100	CHILE	CLP
76.683.615-1	Asesorías y Evaluación de Créditos Ltda,	-	100	100	100	CHILE	CLP
76.011.659-9	Banco Falabella Corredores de Seguros Limitada,	-	100	100	100	CHILE	CLP
96.509.660-4	Banco Falabella	-	100	100	100	CHILE	CLP
76.153.976-0	Capyser SpA	-	100	100	100	CHILE	CLP
76.477.116-8	C,F, Seguros de Vida S,A,	-	94.206	94.206	94.206	CHILE	CLP
76.046.445-7	Confecciones Industriales SpA	-	100	100	100	CHILE	CLP
77.104.802-1	Desarrollos Inmobiliarios Dos SpA	-	-	-	100	CHILE	CLP
77.303.603-9	Desarrollos Inmobiliarios Ñuble SpA	-	100	100	100	CHILE	CLP
77.865.419-9	Desarrollos e Inversiones Internacionales en Colombia SpA	-	53.052	53.052	-	CHILE	CLP
76.883.720-1	Desarrollos e Inversiones Internacionales SpA	-	53.052	53.052	59.278	CHILE	CLP
99.593.960-6	Desarrollos Inmobiliarios SpA	-	100	100	100	CHILE	CLP
77.934.285-9	Desarrollos Perú SpA	-	53.052	53.052	-	CHILE	CLP
77.583.275-4	Digital Business Chile SpA	-	100	100	100	CHILE	CLP
76.788.282-3	Digital Payments SpA	-	100	100	100	CHILE	CLP
77.312.496-5	Digital Payments Prepago S,A,	-	100	100	100	CHILE	CLP
76.039.672-9	Dinalsa SpA	-	100	100	100	CHILE	CLP
76.212.492-0	Falabella,com SpA	-	100	100	100	CHILE	CLP
99.556.170-0	Falabella Inmobiliario S,A,	-	100	100	100	CHILE	CLP
76.046.433-3	Falabella Inversiones Financieras S,A,	-	100	100	100	CHILE	CLP
77.261.280-K	Falabella Retail S,A,	-	100	100	100	CHILE	CLP
76.587.847-0	Falabella Servicios Profesionales de TI SpA	_	100	100	100	CHILE	CLP
77.612.410-9	Falabella Tecnología Corporativa SpA	-	100	100	100	CHILE	CLP
77.275.077-3	Falabella Trading SpA	_	100	100	100	CHILE	CLP
77.414.389-0	Fazil SpA	-	100	100	100	CHILE	CLP
76.142.721-0	Gift Corp SpA	_	100	100	100	CHILE	CLP
78.627.210-6	Hipermercados Tottus S,A,	-	100	100	100	CHILE	CLP
76.993.859-1	IKSO SpA	_	100	100	100	CHILE	CLP
76.821.330-5	Imperial S,A,	_	60	60	60	CHILE	CLP
77.107.881-8	Inmobiliaria Rentas Dos SpA	_	100	100	100	CHILE	CLP
96.824.450-7	Inmobiliaria Mall Las Américas S,A,	_	52.131	52.131	45.143	CHILE	CLP
76.007.317-2	Invercol SpA	_	100	100	100	CHILE	CLP
76.282.188-5	Inverfal Brasil SpA	_	100	100	100	CHILE	CLP
76.803.189-4	Invertal India SpA	_	100	100	100	CHILE	CLP
76.159.684-5	Inverfal Uruguay SpA	_	100	100	100	CHILE	CLP
76.149.308-6	Inversiones Brasil SpA	_	100	100	100	CHILE	CLP
76.319.068-4	Inversiones India SpA	_	100	100	100	CHILE	CLP
76.141.045-8	Inversiones Inverfal Colombia SpA	_	100	100	100	CHILE	CLP
96.647.930-2	Inversiones Invertal Perú SpA	_	100	100	100	CHILE	CLP
76.335.739-2	Inversiones México SpA	-	100	100	100	CHILE	CLP
76.899.941-4	Inversiones Mktp SpA	-	100	100	100	CHILE	CLP
76.159.664-0	Inversiones Uruguay SpA	-	100	100	100	CHILE	CLP
76.042.509-5	Inversiones y Prestaciones Venser Seis Ltda,	_	100	100	100	CHILE	CLP
76.167.965-1	Logística Internacional Ltda,	_	100	100	100	CHILE	CLP
96.573.100-8	Manufacturas de Vestuario Mavesa Ltda,	_	100	100	100	CHILE	CLP
77.884.195-9	Maliplaza Desarrollos Perú SpA	_	53.052	53.052	-	CHILE	CLP
76.042.371-8	Nueva Falabella Inversiones Internacionales SpA	-	100	100	100	CHILE	CLP
76.308.853-7	Nueva Inversal Argentina SpA	-	100	100	100	CHILE	CLP

### 2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

		OWNERSHIP INTEREST					
CHILEAN ID	SUBSIDIARY	Dec-31-24	Dec-31-24	Dec-31-24	Dec-31-23	COUNTRY	FUNCTIONAL
NUMBER	SUBSIDIART	DIRECT	INDIRECT	TOTAL	TOTAL	COUNTRY	CURRENCY
		%	%	%	%		
76.582.813-9	Nueva Inverfal México SpA	-	100	100	100	CHILE	CLP
76.023.147-9	Nueva Inverfin SpA	-	100	100	100	CHILE	CLP
76.882.330-8	Nuevos Desarrollos SpA	-	53.05	53.05	59.28	CHILE	CLP
77.110.043-0	Open Plaza Chile SpA	-	100	100	100	CHILE	CLP
99.555.550-6	Plaza Antofagasta S,A,	-	53.05	53.05	59.28	CHILE	CLP
76.882.090-2	Plaza Cordillera SpA	-	53.05	53.05	45.94	CHILE	CLP
96.653.660-8	Plaza del Trébol SpA	-	53.05	53.05	59.28	CHILE	CLP
96.795.700-3	Plaza La Serena SpA	-	53.05	53.05	59.28	CHILE	CLP
96.653.650-0	Plaza Oeste SpA	-	53.05	53.05	59.28	CHILE	CLP
76.017.019-4	Plaza S,A,	-	53.05	53.05	59.28	CHILE	CLP
76.677.940-9	Plaza Valparaíso S,A,	-	53.05	53.05	45.94	CHILE	CLP
96.538.230-5	Plaza Vespucio SpA	-	53.05	53.05	59.28	CHILE	CLP
76.027.825-4	Promociones y Publicidad Ltda,	-	-	-	100	CHILE	CLP
76.000.935-0	Promotora Chilena de Café Colombia S,A,	-	65	65	65	CHILE	CLP
90.743.000-6	Promotora CMR Falabella S,A,	-	99.99	99.99	99.99	CHILE	CLP
76.201.304-5	Rentas Hoteleras SpA	-	100	100	100	CHILE	CLP
77.099.010-6	Seguros Falabella Corredores Ltda,	-	100	100	100	CHILE	CLP
77.235.510-6	Servicios de Evaluaciones y Cobranzas Sevalco Ltda.	-	100	100	100	CHILE	CLP
76.427.811-9	Servicios de Infraestructura Falabella SpA	-	100	100	100	CHILE	CLP
79.598.260-4	Servicios e Inversiones Falabella Ltda, (ex Administradora de Servicios Computacionales y de Crédito CMR Falabella Ltda,)	-	100	100	100	CHILE	CLP
77.070.342-5	Servicios Falabella SpA	-	100	100	100	CHILE	CLP
76.222.370-8	Servicios Generales Bascuñán Ltda,	-	100	100	100	CHILE	CLP
76.662.120-1	Servicios Generales Cerro Colorado Limitada,	-	100	100	88	CHILE	CLP
76.034.238-6	Servicios Mall Plaza SpA	-	53.05	53.05	59.28	CHILE	CLP
78.566.830-8	Soc, de Cobranzas Legales Lexicom Ltda,	-	100	100	100	CHILE	CLP
96.792.430-K	Sodimac S,A,	-	100	100	100	CHILE	CLP
99.556.180-8	Sodimac Tres S,A,	-	-	-	100	CHILE	CLP
76.512.060-8	Soluciones Crediticias CMR Falabella Ltda,	-	100	100	100	CHILE	CLP
76.054.151-6	Traineemac S,A,	-	100	100	100	CHILE	CLP
78.745.900-5	Trasciende Gestión Integral de Capacitación SpA	-	100	100	100	CHILE	CLP
O-E	Linio Asia Limited (Hong Kong)	-	100	100	100	CHINA	USD
O-E	Linio Consulting (Shenzhen) Co., Ltd,	-	100	100	100	CHINA	CNY
O-E	Shearvan Commercial (Shangai) Co., Ltd,	_	100	100	100	CHINA	CNY
O-E	ABC de Servicios S.A.S.		65	65	65	COLOMBIA	COP
0-E	Agencia de Seguros Falabella Ltda,		65.35	65.35	65.35	COLOMBIA	COP
0-E	Banco Falabella S,A,		68.88	68.88	65	COLOMBIA	COP
0-E		-	100	100	100	COLOMBIA	COP
-	Digital Payments S,A,S,	-					
0-E	Falabella Colombia S.A.	-	65 100	65 100	65 100	COLOMBIA	COP
0-E	Falabella Servicios S,A,S,	-	100	100	100	COLOMBIA	COP
0-E	Falabella,com S,A,S,	-	100	100	100	COLOMBIA	COP
0-E	Fondo de Capital Privado Mall Plaza De Colombia	-	53.05	53.05	59.28	COLOMBIA	COP
0-E	IKSO S,A,S,	-	100	100	51	COLOMBIA	COP
0-E	Inversiones Falabella de Colombia S,A,	-	100	100	100	COLOMBIA	COP
O-E	Mall Plaza Servicios S,A,S,	-	53.052	53.052	59.28	COLOMBIA	COP
O-E	Patrimonio Autónomo Centro Comercial Barranquilla	-	34.48	34.48	38.53	COLOMBIA	COP

### 2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

		OWNERSHIP INTEREST					
CHILEAN ID	SUBSIDIARY	Dec-31-24	Dec-31-24	Dec-31-24	Dec-31-23	COUNTRY	FUNCTIONAL
NUMBER	SUBSIDIARY	DIRECT	INDIRECT	TOTAL	TOTAL	COUNTRY	CURRENCY
		%	%	%	%		
0-E	Patrimonio Autónomo Centro Comercial Cartagena	-	53.05	53.05	59.28	COLOMBIA	COP
0-E	Patrimonio Autónomo Centro Comercial Manizales Dos	-	42.44	42.44	47.42	COLOMBIA	COP
O-E	Patrimonio Autónomo Mall Plaza Calí	-	53.05	53.05	59.28	COLOMBIA	COP
0-E	Patrimonio Autónomo Mall Plaza Calima Holding	-	53.05	53.05	59.28	COLOMBIA	COP
0-E	Jade 1364 Gmbh & Co, 14, Verwaltungs Kg	-	100	100	100	ALEMANIA	EUR
0-E	Jade 1364 Gmbh & Co, Dritte Verwaltungs Kg	-	100	100	100	ALEMANIA	EUR
0-E	Jade 1364 Gmbh & Co, Fünfte Verwaltungs Kg	-	-	-	100	ALEMANIA	EUR
O-E	Jade 1364 Gmbh & Co, Siebte Verwaltungs Kg	-	100	100	100	ALEMANIA	EUR
0-E	Jade 1364, Gmbh	-	100	100	100	ALEMANIA	EUR
0-E	New Tin Linio I Gmbh	-	100	100	100	ALEMANIA	EUR
O-E	Tin Jade Gbmh	-	-	-	100	ALEMANIA	EUR
O-E	Centro Logístico Aplicado S,A,	-	-	-	100	ARGENTINA	ARS
0-E	DP Factory S,A,	-	100	100	100	ARGENTINA	ARS
O-E	Falabella S,A,	-	100	100	100	ARGENTINA	ARS
0-E	Inversiones Falabella Argentina S,A,	-	100	100	100	ARGENTINA	ARS
O-E	Linio Argentina S,R,L, (en liquidación)	-	100	100	100	ARGENTINA	ARS
0-E	Construdecor Properties Ltda,	-	100	100	100	BRASIL	BRL
O-E	Construdecor S,A,	-	100	100	100	BRASIL	BRL
0-E	Construdecor Servicios Ltda,	-	100	100	100	BRASIL	BRL
0-E	Falabella Brasil Ltda,	-	100	100	100	BRASIL	BRL
0-E	Lille Investimentos Inmobiliario Ltda,	-	100	100	100	BRASIL	BRL
0-E	Sodimac Brasil Ltda,	-	100	100	100	BRASIL	BRL
0-E	Tenerife Emprendimientos e Participacoes Ltda,	-	100	100	100	BRASIL	BRL
0-E	Falabella Corporate Services India Private Limited	-	100	100	100	INDIA	INR
0-E	Falabella Digital Labs India Private Limited,	-	100	100	100	INDIA	INR
0-E	Shearvan Purchasing India Privated Limited	-	100	100	100	INDIA	INR
0-E	Inverfal México S,A, de C,V,	-	100	100	100	MÉXICO	MXN
0-E	Bazaya Mexico S,A, de R,L, De C,V,	-	100	100	100	MÉXICO	MXN
0-E	Banco Falabella Perú S,A,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Compañía San Juan S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
0-E	Contac Center Falabella S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
0-E	Corredora de Seguros Falabella S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
0-E	Digital Payments Perú S,A,C	-	100	100	100	PERÚ	PEN
0-E	Falabella Corporativo Perú S,A,C	-	99.76	99.759	99.76	PERÚ	PEN
O-E	Falabella Perú S,A,A,	-	52.93	52.93	99.76	PERÚ	PEN
0-E	Falabella Servicios Generales S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
0-E	Falabella Tecnología Perú S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
0-E	Falabella,com S,A,C,	_	100	100	100	PERÚ	PEN
0-E	Fazil Perú S,A,C,	-	100	100	100	PERÚ	PEN
0-E	Gemma Negocios S,A,C,	-	37.08	37.08	60.39	PERÚ	PEN
0-E		-	99.15	99.15	99.15	PERÚ	PEN
U-E	Gestiones Integrales de Servicios S,A,C,	-	99.15	99.15	99.15	PERU	PEN

## 2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

		OWNERSHIP INTEREST					
CHILEAN ID	SUBSIDIARY	Dec-31-24	Dec-31-24	Dec-31-24	Dec-31-23	COUNTRY	FUNCTIONAL
NUMBER	SUDSIDIANT	DIRECT	INDIRECT	TOTAL	TOTAL	COUNTRY	CURRENCY
		%	%	%	%		
O-E	Hipermercados Tottus Iquitos S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Hipermercados Tottus Oriente S,A,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Hipermercados Tottus S,A,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	IKSO S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Industrias Delta S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Inmobiliaria Domel S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Inmobiliaria Kainos S,A,C,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Inmobiliaria ISIC S,A,	-	98.39	98.39	98.39	PERÚ	PEN
O-E	Inverfal Perú S,A,A,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Inverfal Perú S,A,A,	-	99.99	99.99	-	PERÚ	PEN
O-E	Inversiones Corporativas Beta S,A,C,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Inversiones Corporativas Gamma S,A,C,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Inversiones Falabella S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Logística y Distribución S,A,C,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Mall Plaza Inmobiliaria S,A,	-	52.97	52.97	86.27	PERÚ	PEN
O-E	Mall Plaza Perú S,A,	-	52.97	52.97	86.27	PERÚ	PEN
O-E	Open Plaza S,A,C,	-	52.93	52.93	99.76	PERÚ	PEN
O-E	Open Plaza Corporativo Perú S,A,C	-	52.93	52.93	99.76	PERÚ	PEN
O-E	SAGA Falabella Oriente S,A,C,	-	97.80	97.80	97.80	PERÚ	PEN
O-E	SAGA Falabella S,A,	-	97.80	97.80	97.80	PERÚ	PEN
O-E	Salón Motor Plaza S,A,	-	53.05	53.05	59.28	PERÚ	PEN
O-E	Sodimac Perú Oriente S,A,C,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Tiendas del Mejoramiento del Hogar S,A,	-	99.76	99.76	99.76	PERÚ	PEN
O-E	Tierra Panie S,A,	-	52.97	52.97	-	PERÚ	PEN
O-E	Homecenter Sodimac S,A,	-	100	100	100	URUGUAY	UYU
O-E	Inversiones Falabella Uruguay S,A,	-	100	100	100	URUGUAY	UYU
O-E	Inversora Falken S,A,	-	100	100	100	URUGUAY	CLP
O-E	Josmir S,A,	-	100	100	100	URUGUAY	UYU
O-E	Tever Corporation S,A,	-	100	100	100	URUGUAY	CLP
O-E	Falabella Delivery Ltd,	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Development Ltd.	-	100	100	100	REINO UNIDO	USD
O-E	Falabella Digital Business Ltd,	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Digital Ltd,	-	100	100	100	REINO UNIDO	CLP
0-E	Falabella Marketplace Ltd,	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Pay Ltd,	-	100	100	100	REINO UNIDO	CLP
0-E	Falabella USA, Inc,	-	-	-	100	ESTADOS UNIDOS	USD

The consolidation includes subsidiaries of subsidiaries controlled by Falabella, even when the total direct and indirect participation represents less than a 50% of voting rights,



#### 2.6. Conversion of Foreign Subsidiaries

Assets and liabilities of foreign subsidiaries with a functional currency other than the Chilean peso are converted into Falabella S,A,'s presentation currency (the Chilean peso) at the exchange rate on the date of the statement of financial position, and its statement of net income is converted at the average exchange rates for each month, in accordance with IAS 21, Foreign exchange differences arising from the conversion are recorded in "Other Reserves" as a separate component of equity, At the disposal of a foreign company, the accumulated deferred amount recognized in equity specifically relating to this foreign business shall be recognized in the income statement,

Any goodwill arising from the acquisition of a foreign business and any adjustment to fair value of the book values of assets and liabilities that arise from the acquisition is treated as an asset and liability of the foreign business in the functional currency of this company and is converted to Chilean pesos at the exchange rate on the reporting date,

Argentina's economy has been regarded as hyperinflationary with effect from July 1, 2018, according to the criteria established in IAS 29 "Financial Reporting in Hyperinflationary Economies", This treatment was based on qualitative and quantitative criteria, with the most significant being a cumulative inflation rate exceeding 100% over the past three years,

Non-monetary items were restated from their original values and subsequently converted from the Argentine peso to Chilean Pesos at the exchange rate as of the reporting date, in accordance with IAS 21 for hyperinflationary economies, Previously, the statement of income for Argentine subsidiaries was converted at the average exchange rate for each month, which also applies to the statement of income for the remaining operating subsidiaries in other countries whose economies are not regarded as hyperinflationary,

The functional and presentation currency of Falabella S,A, is not the currency of a hyperinflationary economy, according to the guidelines established by IAS 29, Therefore, comparative periods do not need to be restated in Falabella's consolidated financial statements,

#### 2.7. Foreign Currency Conversion

Foreign currency is any currency other than the functional currency of a company, Transactions in foreign currencies are initially recorded at the exchange rate of the company's functional currency as of the transaction date, Monetary assets and liabilities denominated in foreign currency are converted at the exchange rate of the functional currency as of their settlement date or closing date of the statement of financial position, All these conversion differences are included in net income or losses, except for differences on liabilities in foreign currencies that provide hedges for net investments in foreign companies, and/or assets and liabilities in foreign currencies that are an integral part of the investment in foreign subsidiaries, These are recorded directly in equity, in the "Other Reserves" account, until disposal of the net investment, at which time they are recognized as net income or losses,



#### 2.7. Foreign Currency Conversion (continued)

The foreign currency exchange rates and the Unidad de Fomento (Chilean monetary unit indexed to the rate of inflation) rate to the Chilean peso as of December 31, 2024 and 2023 are the following:

	Dec-31-24	Dec-31-23
US dollar (USD)	996.46	877.12
Peruvian new sol (PEN)	264.54	236.97
Argentine peso (ARS)	0.97	1.09
Uruguayan peso (UYU)	22.78	22.60
Euro (EUR)	1,035.28	970.05
Colombian peso (COP)	0.23	0.23
Brazilian real (BRL)	161.32	180.80
Indian rupee (INR)	11.65	10.54
Chinese yuan (CNY)	136.24	123.15
Unidad de Fomento (UF)	38,416.69	36,789.36
Mexican peso (MXN)	48.49	51.85
Pound (GBP)	1,249.01	1,127.00

#### 2.8. Financial Information by Operating Segment

Segment information is presented in accordance with IFRS 8 "Operating Segments," in a manner that is consistent with the internal reports that are regularly reviewed by Falabella's Management for use in decision-making regarding the allocation of resources and evaluating the performance of each operating segment, Income attributed to geographical regions is based on the location of the respective businesses, Note 38 presents the reporting requirements for IFRS 8 and Information on Assets, Liabilities and Income by Segments,

#### 2.9. Investments in Associates

Associates are all companies over which the Company exercises significant influence but not control, which is generally accompanied by a share of between 20% and 50% of the voting rights, as stated in IAS 28 "Investment in Associates," Investments in associates are accounted for using the equity method and are initially recognized at cost, Investments in associates are presented in the statement of financial position together with goodwill identified in the acquisition of the associate, net of any accumulated impairment loss,

Under the equity method, the investment in an associate is recorded in the statement of financial position at cost plus the Company's share in the increase or decrease in the equity of the associate, The statement of income reflects the Company's interest in the income of the associate, When there has been a change recognized directly in the associate's equity, the Company recognizes its interest in that change and discloses it in the statement of changes in equity, The accounting policies of associates conform to those used by the Company,



#### 2.10. Property, Plant and Equipment

Property, plant and equipment items are recorded at cost and are presented net of accumulated depreciation and impairment as applicable, except for land which does not depreciate,

Cost includes the acquisition price and all costs directly related to the location of the asset in the place and under the conditions necessary for it to be able to operate in the manner foreseen by Management, in addition to the initial estimate for the dismantling, withdrawal or partial or total removal of the asset, as well as reconditioning of the place where it is located, when the Company is obligated to do so, For construction in progress, the cost includes expenses of directly related employees and others of an operating nature attributable to the construction, as well as finance expenses related to external financing accrued during the construction period, The interest rate used to capitalize finance expenses corresponds to specific asset financing or, when not available, the Company's average financing rate,

Costs of expansion, modernization or improvements that represent an increase in productivity, capacity or efficiency, and therefore an extension of the useful lives of assets, are capitalized as an increase in the cost of the corresponding assets, Regular maintenance, conservation and repair expenses are expensed in the year in which they are incurred, A property, plant and equipment item is derecognized at the time of its disposal or when no future financial benefits are expected from its use or disposal, Any gain or loss that arising from derecognizing an asset, calculated as the difference between the asset's net disposal value and net book value, is taken to the statement of net income in the year it is derecognized,

Depreciation begins when the assets are available for use, i,e,, when they are at the location and under the conditions necessary to operate in the manner foreseen by Management, Depreciation is calculated using the straight-line method over the estimated useful financial lives of assets, up to their residual amount, Estimated financial useful lives by category are detailed as follows:

Category	Range		
General constructions	50 to 80 years		
Exterior works	20 years		
Furniture and accessories	4 to 10 years		
Fixtures and fittings	10 to 35 years		
Machinery and equipment	2 to 20 years		
Vehicles	5 to 7 years		

Assets located on leased properties, structural work and facilities depreciate over the term of the lease or their estimated useful financial lives for the corresponding category, including contract renewals, whichever is less,

This item includes "Right of use assets" arising from the application of IFRS 16, which are depreciated over the term of the respective lease agreements,

Probable residual values of assets, their useful lives and depreciation methods are reviewed as of each reporting date and adjusted if applicable as a prospective change in estimate,

#### 2.11. Investment Property

Investment property is property (land and buildings) held by Falabella to earn rentals or for capital appreciation,

Falabella owns shopping centers in which it has stores of its own and stores leased to third parties, In these cases, only the portion leased to third parties is considered investment property, and the Company's own stores are recognized as property, plant and equipment,

Investment property are initially recognized at cost, in the same way as property, plant and equipment, as described in section 2,10, Subsequent to initial recognition, the Company measures investment property at fair value in accordance with the methodology detailed in Note 16 and does not depreciate it,

Investment property under construction is measured at cost up to the time it is put into operation, Once it begins operating, it is measured at fair value,

Changes in the fair value of investment property (gains or losses) are recorded in the statement of profit or loss within "Other gains (losses)",

In addition, "Rights-of-use assets" arising from the application of IFRS 16 are also included in this caption,

#### 2.12. Goodwill

At the date of transition to IFRS, the Company chose not to revisit its business combinations prior to this date, in accordance with IFRS 1,

Subsequently, goodwill represents the excess total compensation paid for the acquisition of an investment in a subsidiary or associate, over the fair value of the net identifiable assets at the date of acquisition,

After the initial recognition of goodwill, it is measured at cost less any accumulated impairment loss, as appropriate,

Goodwill related to the acquisition of subsidiaries is subject to annual impairment testing, Goodwill is allocated to cash generating units (or groups of cash generating units, or "CGUs") that are expected to benefit from the synergies of a business combination, for impairment testing purposes,

Goodwill related to acquisition of interests in Associates is presented together with the respective investment under "Investments Accounted for Using the Equity Method" in the statement of financial position and is subject to impairment testing together with the value of the investment in the Associate should there be any indicators of a potential loss of value,

The Company tests goodwill impairment every year in accordance with IFRS and has found no impairment,



#### 2.13. Intangible assets

Intangible assets acquired separately are measured at acquisition cost, The cost of intangible assets acquired in a business combination is their fair value as of the date of acquisition, After the initial recognition of intangible assets with defined useful lives, they are recorded at cost less any accumulated amortization and any accumulated impairment loss, as appropriate, Intangible assets generated internally are software programs developed for the Company's use, Costs associated with software development are capitalized when the completion of their development is considered possible, Management has the intention and the capacity to use or sell the intangible asset, disbursements attributable to the asset can be valued and it has been determined that the intangible asset will generate future financial benefits, Research costs are directly incorporated into income.

Useful lives of intangible assets are evaluated as finite or indefinite, Intangible assets with finite lives are amortized linearly during their estimated useful financial lives, and they are evaluated whenever there is an indication of impairment, The amortization term and method for intangible assets with finite lives are reviewed at each reporting date, Changes resulting from these evaluations are treated prospectively as changes in the accounting estimates.

Intangible assets with indefinite useful lives are not amortized and their impairment is evaluated annually, The useful life of an intangible asset with indefinite useful life is reviewed annually, Currently, since the commercial trademarks have no expiration date and there is intention to use them in an indefinite manner, the Company has determined to allocate an indefinite useful life to specific trademarks acquired in business combinations, If applicable, the change in evaluation of useful lives from indefinite to definite is made on a prospective basis.

The Company tests impairment of intangibles with indefinite useful lives annually as required by IFRS and has not identified any impairment whatsoever,

The estimated useful lives for each category of intangible asset are detailed as follows:

Category	Range
Commercial trademarks acquired in business combinations	Indefinite
Internally developed software	3 to 10 years
Patents, registered trademarks and other rights	5 to 10 years
Computer programs	3 to 10 years
Other intangible assets	5 to 10 years

#### 2.14 Impairment of Non-Current Assets

The Company evaluates whether there are any indications that an asset might be impaired as of each reporting date, If such indications are detected, or impairment is identified as a result of annual impairment testing for goodwill and intangible assets with indefinite useful lives, the Company estimates the recoverable amount of the asset, When the book value of an asset exceeds its recoverable amount, the asset is considered impaired and is decreased to its recoverable amount, The recoverable amount is the greater of its fair value less selling costs, or its value in use.

#### 2.15. Inventories

Inventory is recorded at cost or net realizable value, whichever is less, Cost includes the purchase price plus additional costs necessary to bring each product to its current location and condition, net of trade discounts and other discounts, The net realizable value is the estimated selling price during the ordinary course of business, less estimated costs required to complete the sale, The net realizable value is also measured in terms of obsolescence based on the particular characteristics of each inventory item, Cost is calculated using the weighted average method.

#### 2.16. Assets available for sale and discontinued operations

Non-current assets whose value is to be recovered through a sale transaction rather than through continuing use are classified as available-for-sale and discontinued operations, This condition is considered to be met only when the sale is highly probable and the asset is available for sale in its present condition,

On August 28, 2024, Falabella Inmobiliario S,A, and Open Plaza Chile SpA, both subsidiaries of the Company, and Parque Arauco S,A,, have entered into an agreement whereby, subject to compliance with certain conditions customary for this type of transaction, and also subject to the approval of the National Economic Prosecutor's Office as a concentration transaction, the manner and term of whose approval is also a condition between the parties, they have agreed to sell the assets corresponding to the shopping center called Open Plaza Kennedy ("OPK"), located at Avenida Presidente Kennedy No, 5,601, in the city of Santiago, Chile,

The assets related to the OPK shopping center have been disclosed in this caption, Additionally, land and other properties available for sale are included,

These assets are measured at a lower of their carrying amount and net realizable value,

#### 2.17. Financial Instruments

Falabella recognizes financial assets and liabilities when it assumes the obligations or acquires the contractual rights to them,

#### 2.17.1. Financial Assets

#### 2.17.1.1. Recognition, Measurement and Withdrawal of Financial Assets

Financial assets within the scope of IFRS 9 are classified at initial recognition as financial assets at fair value through profit and loss, financial assets at amortized cost, or financial assets at fair value through comprehensive income, Where allowed and appropriate, this designation is re-evaluated as of each reporting date,

When financial instruments are initially recognized, they are measured at fair value, and the costs or gains directly attributable to the transaction are recognized in the income statement, Financial assets are subsequently measured at their fair value, except for loans and receivables, and investments classified as held to maturity, which are measured at amortized cost using the effective rate method,

The adjustment of assets recorded at fair value is recorded in the income statement, except for investments held for sale whose adjustment to market value is recognized as a separate component of equity, net of applicable deferred tax.

Financial assets are derecognized when the rights to receive cash flows from them have expired or have been transferred, and Falabella has substantially transferred all risks and benefits arising from their ownership,

#### 2.17. Financial Instruments (continued)

#### 2.17.1. Financial Assets

#### 2.17.1.2. Cash and Cash Equivalents

Cash equivalents comprise cash, bank balances, short-term deposits with original maturity of three months or less, and other money-market securities easily convertible to cash, which are subject to insignificant risk of changes in value,

The cash flow statement classifies cash-generating activities as follows:

- Operating activities: The main source of ordinary revenue and expenses of businesses in subsidiaries, as well as activities that cannot be classified as investing or financing,
- Investing activities: Those activities involving the acquisition, sale or disposal by other means of non-current assets and other investments not included in cash and cash equivalents,
- Financing activities: Those activities that produce changes in the size and composition of net equity and financial liabilities,

#### 2.17.1.3 Impairment of Financial Assets

The Company assesses whether a financial asset or group of financial assets is impaired as of each reporting date,

The main financial assets subject to impairment due to contractual non-compliance of the counterparty are assets recorded at amortized cost (loans and receivables),

IFRS 9 requires that expected credit losses on loans and receivables are recognized either on a twelve-month basis or over their entire remaining life,

For "Loans and accounts receivable from customers" for the Banking Businesses, Falabella applies a three-phase approach to measure expected losses,

This approach monitors receivables and classifies their trends according to the following categories, which are based on any changes to the credit risk since the financial asset was initially recognized,

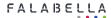
#### Allowance category 1:

This category contains those financial assets whose credit risk has not significantly increased since initial recognition, and do not exhibit any objective evidence of impairment, This category recognizes the portion of any expected credit loss caused by potential default events within twelve months of the reporting date,

#### - Allowance category 2:

This category contains those financial assets whose credit risk has significantly increased since initial recognition, although they do not exhibit any objective evidence of impairment, This category recognizes the portion of any expected credit loss caused by potential default events throughout the life of the financial instrument,

To define whether there is a significant increase in credit risk, quantitative and qualitative metrics are considered, As for the quantitative metric, we analyze whether there is an increase in the probability of default at twelve months of the operation, since its initial recognition, In terms of the qualitative metric, it is considered whether it has arrears in payments (arrears) from the thirty to the eighty-nine day,



#### 2.17. Financial Instruments (continued)

#### 2.17.1. Financial Assets (continued)

#### 2.17.1.3 Impairment of Financial Assets (continued)

#### - Allowance category 3:

This category defines an impaired financial asset as one that meets one or more objective impairment events that have a detrimental impact on expected future cash flows from that asset, This category defines arrears of over ninety days as objective impairment evidence, among others, This category recognizes the portion of any expected credit loss caused by potential default events throughout the remaining life of the financial instrument.

The estimate of expected credit losses consists of calculating the probability of default (PD), the exposure at the time of default (EAD), and a loss factor at the time of default (LGD), For its calculation, it is considered internal information of each of our banks, with at least five years of history.

PD is the probability that a financial asset will reach the default status within a given time horizon, The calculation methodology corresponds to a non-parametric technique, which includes a prospective look in two respects, On the one hand, by grouping financial assets by risk level using a statistical probability of default model for each customer, and on the other hand, using a forward looking model that delivers future portfolio estimates considering the economic environment, using variables such as gross domestic product, consumer price index and unemployment rate, From the calculation, marginal default probabilities are obtained for each month from the time of measurement and for the entire residual term of the financial asset, Then, if the financial asset is in "Category 1", the twelve-month probabilities apply, and if it is in "Category 2", the probabilities apply for the remaining life of the credit.

The LGD corresponds to the non-recovery percentage of Account Balances non-performing devices, the calculation methodology uses internal information from each of our banks with at least five years of recovery history, The rate of recovery is calculated as the proportion of the net recovered flows of recovery costs and discounted at the original effective interest rate of the financial asset, relative to Account Balance the time of the default financial assets.

Finally, the EAD is the amount exposed to default, For products with a contingent balance, a credit conversion factor (CCF) is applied that estimates the amount the customer's balance will increase to at the time of default.

The loss is measured as the difference between the book value of the asset and the present value of its estimated future cash flows, discounted at the financial asset's original effective interest rate, which is the effective interest rate used at initial recognition, The book value of the asset is reduced using an allowance account.

For non-bank receivables, Falabella records the loss allowance under the simplified approach established in IFRS 9, For this purpose, an allowance matrix has been established based on the historical experience of credit losses, adjusted for specific prospective factors for the receivables and the economic environment in which Falabella's companies operate.

Loans and receivables are written-off when, based on the information available, it is concluded that no cash flows will be obtained from related borrowing, and provided that all instances of collection have been exhausted, That is, when a receivable is written-off, it is considered uncollectible, In addition, the collection of written-off receivables is based on different collection actions by specialized companies, which use means such as phone calls, letters, field collectors and legal processes, among others.

#### 2.17. Financial Instruments (continued)

#### 2.17.1. Financial Assets (continued)

#### 2.17.1.3 Impairment of Financial Assets (continued)

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be objectively related to an event occurring after the recognition of the impairment, the impairment loss previously recognized is reversed, Any subsequent reversal of an impairment loss is recognized in profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost at the date of the reversal,

The methodology for calculating the allowances for impairment has changed significantly during the reporting period,

#### 2.17.2. Financial Liabilities

#### 2.17.2.1. Recognition, Measurement and Withdrawal of Financial Liabilities

All obligations to the public and to financial institutions are initially recognized at fair value, net of costs incurred in the transaction, After initial recognition, obligations and loans that accrue interest are subsequently measured at amortized cost, recognizing in the income statement any higher or lower value on the term of the respective debt using the effective interest rate method, unless they are designated items hedged in a fair value hedge,

Financial liabilities are derecognized when the obligations specified in such contracts are settled, expired or waived,

#### 2.17.3 Financial Derivatives and Hedge Instruments

The Company uses derivative financial instruments such as currency forward contracts and swaps to hedge its risks associated with fluctuations in interest rates and exchange rates, Those derivative financial instruments are initially recognized at fair value on the date on which the derivative contract is signed and are subsequently measured at fair value in an ongoing manner, Any gain or loss during the year arising from changes in the fair value of derivatives that do not qualify for hedge accounting is recorded directly in the statement of income,

#### 2.17.4 Offsetting of Financial Instruments

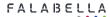
Financial assets and liabilities are offset, and the net amount is reported in the consolidated statement of financial position if, and only if, there is a legal right to receive or pay the net value and the Company intends to settle them on a net basis or to recover the assets and settle the liabilities in a simultaneous manner as of the reporting date,

#### 2.18. Leases

IFRS 16 introduces a single lease accounting model and requires a lessee to recognize the assets and liabilities of all leases with a duration of over 12 months, A lessee is required to recognize a 'right of use asset' representing its right of use the underlying leased asset and a 'lease liability' representing its lease payment obligations,

A lease is a contract or part of a contract that conveys the right to use an asset for a period in exchange for payment, where substantially all the risks inherent in ownership of the underlying asset may or may not be transferred,

Right of use assets are presented within the item "Property, plant and equipment" or in the item "Investment property" and liabilities are presented in "Leasing liabilities" in the statement of financial position,



#### 2.18. Leases (continued)

Lease payments that are contingent in nature are recognized as an expense for the period in which payment is probable.

The Company has undertaken certain sales transactions with leaseback agreements, which are classified as leases, Gains or losses derived from the initial sale of such assets are deferred over the term of the lease.

#### 2.19. Provisions

Provisions are recorded when the Company has a legal or implied obligation as a result of a past event, it is likely that a payment will be required to settle the obligation, and the amount can be reliably estimated,

Provisions are discounted to their present value if it is estimated that the discount effect is significant,

Provisions for expected losses on the unused portion of credit lines are presented under this heading, as required by IFRS 9,

#### 2.20. Liabilities for technical reserves and claims payable

The subsidiary C,F, Seguros de Vida S,A, has recorded unexpired risk reserves, mathematical life reserves (technical reserves) and provisions for claims payable, The Company has also recorded assets equivalent to the participation of reinsurers in each of these technical reserves, as a result of the risks assumed,

Assets and liabilities are disclosed in "Other non-financial assets" and "Other non-financial liabilities" in the statement of financial position,

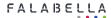
#### 2.21. Minimum Dividend

According to Article 79 of Law 18,046, Corporations in Chile must annually distribute as a dividend to their shareholders, at least 30% of the liquid and distributable profits of each year, By virtue of the legal obligation to which the Company is subject, an equivalent liability has been recorded which also includes the minimum dividend portion of subsidiaries of public limited companies in which there are non-controlling interests, This liability is recorded under the heading "Trade Accounts and Other Accounts Payable, Current" as of December of each year and the movement for the year is recorded in the Statement of Changes in Equity under the line "Increase (decrease) due to transfers and other changes",

#### 2.22. Defined Employee Benefits Plans

The Company provides certain short-term benefits to its employees in addition to remuneration, such as bonuses, vacations and holiday bonuses, In addition, the Company provides specific defined benefits plans to some of its employees, The cost of providing benefits under defined benefits plans is determined separately for each plan, in accordance with IAS 19 "Employee Benefits," Employee benefit liabilities represent the present value of obligations under the plans, which are discounted using the interest rates of government bonds denominated in the currency in which the benefits will be paid with similar terms to the duration of the respective obligations,

Actuarial gains or losses that are related to adjustments for experience and changes in variables are recognized as "Other Comprehensive Income" and form part of "Other Reserves" under equity



#### 2.23. Revenue recognition

Operating revenue is the consideration received or receivable to which the Company has the right in exchange for transferring goods or services to a customer, The Company has analyzed all relevant facts and circumstances in applying each step of the model established by IFRS 15 to contracts with its customers: identify the contract, identify its performance obligations, identify the transaction price, assign the price, and recognize the revenue,

Revenue is measured at the fair value of the consideration received, excluding discounts, deductions and other sales taxes, The following specific recognition criteria must also be fulfilled before recognizing revenue:

#### - Sale of goods

Revenue from the sale of goods is recognized when the significant risks and benefits of ownership of the goods have been transferred to the purchaser, which generally occurs when the goods are physically delivered,

#### - Services provided (includes fees from bank services)

Revenue is recognized according to the degree of completion, When the results of contracts cannot be reliably measured, revenue is recognized only to the extent that expenses incurred are recoverable,

#### Interest income

Interest income related to the Financial Retail business is recognized to the extent that interest is accrued using the effective interest rate method, The Company stops recognizing interest income when it considers that its recoverability is improbable, which generally occurs when it is 90 days overdue,

#### Lease revenue

Lease income is recognized on an accrual basis, except for minimum income arising from the leasing of investment properties, which is recognized using the straight-line method over the term of the lease,

#### -Sales on behalf of third parties

When the Company acts as a representative, agent or broker in the sale of goods or services produced by other agents, revenue is recorded on a net basis, Therefore, only the commission or share received is recorded as revenue, The status of agent is established by considering whether the product is explicitly sold in the name of the supplier, and whether it assumes any product risks and responsibility for the product and its sales price,

#### 2.24. Cost of sales

Cost of sales includes the acquisition cost of the products sold and other costs incurred to bring inventory to the locations and the conditions necessary for its sale, These costs mainly include acquisition costs net of discounts, non-recoverable import expenses and duties, insurance and transporting products to distribution centers,

The cost of sales also includes maintenance expenses for Falabella's investment properties,

Costs at banking subsidiaries include interest and indexation expenses, commission expenses and credit risk allowances, which are presented on separate lines in the banking business section of the statement of comprehensive income,

#### 2.25. Income Tax

#### 2.25.1. Income Tax

Tax assets and liabilities are the amounts expected to be recovered from or paid to the tax authorities of each country, Tax rates and tax laws used to compute the amount are those enacted as of the date of the statement of financial position, Income tax related to items recognized directly in equity is recognized in equity and not in the statement of income,

#### 2.25.2. Deferred Tax

Deferred tax is calculated on the temporary differences as of each reporting date between the tax value of assets and liabilities and their book values for financial reporting purposes, Deferred tax assets are recognized for all deductible temporary differences including tax losses, provided that sufficient taxable profits are expected in the future to absorb these deductible temporary differences, unused tax credits and tax losses,

The book value of deferred tax assets is reviewed as of the reporting date and reduced to the extent that it is no longer probable that there will be sufficient taxable profits to absorb all or part of the deferred tax asset, Deferred taxes related to items recorded directly in equity, are recognized in equity and not in the statement of income,

Deferred tax assets and deferred tax liabilities are presented net in the statement of financial position if there is a legally enforceable right to offset tax assets against tax liabilities and the deferred tax is related to the same company and the same tax authority,

#### 2.26. Deferred Income

The Company records deferred income on various transactions for which it receives cash, but for which the conditions for revenue recognition described in subsection 2,23 above have not been fulfilled, such as prepayments for services being provided, sales of products for which dispatch has not occurred, gift cards, and cash initially received for lease agreements on Falabella's investment properties, In addition, the portion of the sale associated with the subsequent delivery of products in customer loyalty programs is recognized as deferred revenue,

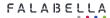
Deferred revenue from customer loyalty programs is recognized at the market value of the benefits provided to customers, adjusted by their historical maturity experience, Deferred revenue is presented under "Other Non-Financial Liabilities" in the statement of financial position,

#### 2.27. Estimates, Judgment and Key Assumptions

Key assumptions with respect to the future and other key sources of uncertainty in estimates as of the reporting date, which have a significant risk of causing a material adjustment to the book values of assets and liabilities are presented below:

#### - Fair Value of Investment Properties

Determining the fair value of investment properties involves judgments and assumptions that could be affected if circumstances change, Note 15 sets out the methodology for determining fair value and the main parameters and indicators considered,



#### 2.27. Estimates, Judgment and Key Assumptions (continued)

## - Useful lives and residual values of Intangible Assets, Property, Plant and Equipment, and Investment Properties

The useful lives and residual values of the components of Intangible Assets with defined useful lives, Property, Plant and Equipment, and Investment Properties involve judgment and assumptions that might be affected should circumstances change, Management regularly reviews these assumptions and adjusts them on a prospective basis if a change is identified,

#### - Impairment of Goodwill and Intangible Assets with Indefinite Useful Lives

The Company conducts impairment testing on goodwill and intangible assets with indefinite useful lives on an annual basis, These tests require an estimate of the "value in use" of the cash generating units to which goodwill and intangible assets with indefinite useful lives are associated, "Value in use" requires Management to estimate the future expected cash flows of the cash generating unit (or group of CGUs) and choose an appropriate discount rate to calculate the present value of these cash flows,

#### - Deferred Tax Assets

Deferred tax assets are recognized for all temporary deductible differences between the financial and tax base of assets and liabilities, and for unused tax losses, to the extent that there will be probable taxable profits against which the losses can be used, and whether there are sufficient taxable temporary differences to absorb them, Management use significant judgment to value deferred tax assets based on the probable timing of projected taxable profits,

#### - Employee Benefits

The cost of employee benefits that qualify as defined benefit plans in accordance with IAS 19 "Employee Benefits" is calculated using actuarial valuations, The actuarial valuation involves assumptions regarding discount rates, future salary increases, employee turnover rates and mortality rates, among other things, Due to the long-term nature of these plans, those estimates are subject to a significant amount of uncertainty,

#### - Fair Value of Assets and Liabilities

In certain cases, IFRS require that assets and liabilities be recorded at fair value, Fair value is defined as the price at which an asset would be sold, or the price paid to transfer a liability, in an orderly transaction between market participants at the date of measurement (disposal price), When measuring the fair value, the company considers the characteristics of the asset or liability in the same way that market participants would take those characteristics into account when determining the price of said asset or liability on the measurement date, The basis for measurement of assets and liabilities at their fair value is their current prices in active markets, In their absence, the Company estimates those values based on the best information available, including the use of models or other valuation techniques,

#### 2.27. Estimates, Judgment and Key Assumptions (continued)

#### - Fair Value of Assets and Liabilities (continued)

Derivative instruments are assets and liabilities that are measured at fair value in the statement of financial position, The notes to the financial statements disclose the fair value of investment properties and the market value of financial liabilities (Note 36), Fair value is established by applying the following hierarchies:

- Level 1: List price (not adjusted) in an active market for identical assets and liabilities,
- Level 2: Inputs other than list prices that are included in Level 1, and which may be observed for assets and liabilities, whether directly (i,e,, as price) or indirectly (i,e,, price derivative),
- Level 3: Inputs for assets or liabilities which are not based on observable market information (unobservable inputs),

#### - Allowance for loan losses

The Company records allowances for loan losses based on the requirements of IFRS 9 (2,17,1,3),

#### - Obsolete Inventory

The Company records provisions for obsolete inventory based on the specific characteristics of each inventory item, and its use, This provision is reviewed at each reporting date,

#### Customer Loyalty Programs

The Company has loyalty programs for the use of its credit card, through which "points" are given which can be exchanged for products within a fixed period, Points granted in sales transactions are recorded as a separate component of the sale, equivalent to the recording of the sale of products pending dispatch, in accordance with IFRS 15, The market value of the points granted is recorded as deferred revenue, adjusted by the estimated rate of benefits lapsing as they expire, The estimated rate of benefits lapsing is determined using historical data of expired unused points,

Although these estimates have been performed using the best information available on the date these consolidated financial statements were issued, it is possible that events that might take place in the future could force them to be modified (upward or downward) in future periods, which would be carried out prospectively, recognizing the effects of changes in estimate in the corresponding future consolidated financial statements,

#### 2.28. New accounting pronouncements (IFRS and Interpretations by the IFRS Interpretations Committee)

The improvements and amendments to IFRS, as well as those interpretations that are most significant to the Company and that have been published in the period are listed below, As of the date of these financial statements, these standards are not yet effective and the Company has not early adopted them:

#### a) Improvements and Amendments:

	Improvements and Amendments	Effective date
Annual Improvements to	Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7.	January 1, 2026.
IFRS, Volume 11.		•
IFRS 18	Presentation and Disclosures in the Financial	January 1, 2027.
	Statements.	,
IFRS 9 and IFRS 7	Amendments to Classification and Measurement of	January 1, 2026.
	Financial Instruments.	<i>y</i> ,

#### Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7

#### IFRS 1 First-Time Adoption of IFRS.

Coverage accounting for a first-time adopter, The amendment addresses potential confusion arising from an inconsistency in the wording between paragraph B6 of IFRS 1 and the requirements for hedge accounting in IFRS 9 Financial Instruments.

#### IFRS 7 Financial Instruments: Disclosures

**Gain or loss on derecognition**, The amendment addresses a potential confusion in paragraph B38 of IFRS 7 arising from an obsolete reference to a paragraph that was removed from the standard when IFRS 13 Fair Value Measurement was issued,

Disclosure of the deferred difference between fair value and transaction price, The amendment addresses an inconsistency between paragraph 28 of IFRS 7 and its accompanying implementation guidance that arose when a consequential amendment resulting from the issuance of IFRS 13 was made to paragraph 28, but not to the corresponding paragraph in the implementation guidance,

**Introduction and disclosure of credit risk information**, The amendment addresses potential confusion by clarifying in paragraph IG1 that the guidance does not necessarily illustrate all the requirements of the paragraphs referred to in IFRS 7 and by simplifying some explanations,

#### IFRS 9 Financial Instruments:

Derecognition of lease liabilities by the lessee, The amendment addresses a potential lack of clarity in the application of the requirements of IFRS 9 to account for the extinguishment of a lessee's lease liability that arises because paragraph 2,1(b)(ii) of IFRS 9 includes a cross-reference to paragraph 3,3,1, but not also to paragraph 3,3,3 of IFRS 9,

Transaction price, The amendment addresses a potential confusion arising from a reference in Appendix A of IFRS 9 to the definition of "transaction price" in IFRS 15 Revenue from Contracts with Customers, whereas the term "transaction price" is used in specific paragraphs of IFRS 9 with a meaning that is not necessarily consistent with the definition of that term in IFRS 15,

2.28. New accounting pronouncements (IFRS and IFRS Interpretations Committee Interpretations), continued

IFRS 10 Consolidated Financial Statements

**Determination of a "de facto agent"**, The amendment addresses a potential confusion arising from an inconsistency between paragraphs B73 and B74 of IFRS 10 in relation to an investor's determination of whether another party is acting on its behalf by aligning the language of the two paragraphs,

#### IAS 7 Statement of Cash Flows

Cost Method, The amendment addresses a potential confusion in the application of paragraph 37 of IAS 7 arising from the use of the term "cost method", which is no longer defined in IFRS Accounting Standards,

All amendments are effective for annual periods beginning on or after January 1, 2026, Earlier application is permitted,

The Company is currently evaluating the impact of these standards,

#### IFRS 18 "Presentation and Disclosures in Financial Statements".

On April 9, 2024, the IASB published IFRS 18 "Presentation and Disclosures in Financial Statements" which will replace IAS 1 "Presentation of Financial Statements",

IFRS 18 applies to all financial statements that are prepared and presented in accordance with IFRS,

The main changes in the new standard compared to the previous requirements of IAS 1 include:

- The introduction of defined categories and subtotals in the income statement that point to additional relevant information and provide a structure for the income statement that is more comparable between entities.
- The introduction of requirements to improve aggregation and disaggregation that target additional relevant information and ensure that material information is disclosed,
- The introduction of disclosures on performance measures defined by Management that aim at transparency and discipline in the use of such measures and disclosures in one place,

The Company is currently assessing the potential impact of this standard,



Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and IFRS Interpretations Committee Interpretations), continued

Amendment to IFRS 9 and IFRS 7 'Amendments to the Classification and Measurement of Financial Instruments'.

In May 2024, the IASB issued amendments to IFRS 9 and IFRS 7 and addresses the following topics:

- Derecognition of a financial liability that is settled through an electronic payment system, The dates on which a financial liability may be derecognized when settled by electronic cash transfers have been clarified. The alternative allows a financial liability (or part of a financial liability) that will be settled in cash using an electronic payment system to be considered for derecognition before the settlement date if, and only if, the entity has initiated a payment order that: (i) it does not have the ability to stop or cancel; (ii) it does not have the ability to access the cash used for payment, and; (iii) the risk of not settling the transaction associated with the means of payment is negligible,

Classification of financial assets, The rules for assessing whether the contractual cash flows of a financial asset are consistent with a basic borrowing arrangement have been clarified, The amendment clarifies that contractual cash flows are inconsistent with a basic loan agreement if they are indexed to a variable that is not a risk or cost of the loan or if they represent a portion of the debtor's revenues or earnings,

- Classification of non-recourse financial assets, The term 'non-recourse' is clarified, A financial asset is non-recourse if an entity's ultimate right to receive cash flows is contractually limited to the cash flows generated by specific assets,
- Classification of contractually linked financial assets, The characteristics of these instruments that distinguish them from other transactions are clarified, This is an instrument composed of two or more financial instruments that are contractually linked in such a way that the value, risk and cash flow of one affects the other,

In addition, these amendments introduce additional disclosure requirements within IFRS 7:

- Investments in equity instruments designated at fair value through other comprehensive income, other comprehensive income, The fair value gain or loss presented in other comprehensive income during the period shall be disclosed during the period, showing separately those related to investments derecognized during the period and those held at the end of the period, period from those held at the end of the period, as well as transfers of cumulative gains or losses recognized in equity from investments recognized in equity for investments in instruments derecognized during the period,
- Contractual terms that could change the timing or amount of cash flows, The disclosures include a qualitative description of the nature of the contingent event, quantitative information about the quantitative information about possible changes in cash flows, as well as the gross carrying amount of financial assets and the amortized cost of financial liabilities subject to those contractual terms,

The amendments are effective for annual periods beginning on or after 1 January 2026, See early application is permitted,

The Company is assessing the impact of this standard,



### Note 2 - Summary of Significant Accounting Policies (continued)

## 2.28. New accounting pronouncements (IFRS and Interpretations by the IFRS Interpretations Committee), continued

The IFRSs effective at the date of these financial statements, their nature and impact are detailed below:

	New standards and improvements	Effective date
IAS 1	Classification of liabilities as current or non- current	January 1, 2024
IFRS 16	Lease liability on a sale and leaseback	January 1, 2024

#### IAS 1 "Classification of liabilities as current or non-current".

In 2020 and 2022, the IASB issued amendments to IAS 1 to specify the requirements for the classification of liabilities as current or non-current, The amendments clarify about:

- What is meant by a right to defer settlement,
- That there must be a right to defer at the end of the reporting period,
- That classification is not affected by the probability of an entity exercising its right to defer,
- That only if a derivative embedded in a convertible liability is itself an equity instrument, the terms of a liability would not affect its classification,

The amendments are effective for periods beginning on or after January 1, 2024, The amendments should be applied prospectively, Earlier application is permitted, which must be disclosed, However, an entity that applies the 2020 amendments early is also required to apply the 2022 amendments, and vice versa,

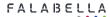
The aforementioned amendment did not affect these financial statements,

### IFRS 16 "Lease liability on a sale and leaseback".

The amendments clarify how the seller-lessor subsequently measures sale-leaseback transactions that satisfy the requirements of IFRS 15 to be accounted for as a sale,

The amendments require the seller-lessee to determine "lease payments" or "revised lease payments" so that the seller-lessee does not recognize a gain or loss that relates to the right of use retained by the seller-lessee after the commencement date, The amendments do not affect the gain or loss recognized by the seller-lessee in connection with the partial or total termination of a lease,

The aforementioned amendment did not affect these financial statements



### Note 3 - Cash and Cash Equivalents

Consolidated cash and cash equivalents are detailed as follows:

	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Total Consolidated Cash and Cash Equivalents	3,193,021,899	2,430,027,253
Cash and cash equivalents - Non-Banking Business	1,638,385,191	1,077,819,144
Cash and cash equivalents - Banking Business	1,554,636,708	1,352,208,109

### a) Information on Cash and Cash Equivalents - Non-Banking Business:

Cook and cook aguivalents	Dec-31-24	Dec-31-23	
Cash and cash equivalents	ThCh\$	ThCh\$	
Cash floats	71,126,875	59,760,399	
Bank balances	251,957,766	175,453,920	
Term deposits	665,342,016	513,168,429	
Repurchase agreements	5,917,408	8,758,885	
Mutual funds	644,041,126	320,677,511	
Total	1,638,385,191	1,077,819,144	

### Information on Cash and Cash Equivalents by Currency - Non-Banking Business:

Currency	Dec-31-24	Dec-31-23	
,	ThCh\$	ThCh\$	
Chilean peso	1,004,088,404	695,380,684	
US dollars	41,777,899	23,233,833	
Euros	455,960	90,990	
Argentine peso	8,832,777	8,403,269	
Peruvian new sol	428,171,849	252,219,872	
Colombian peso	128,132,985	66,994,523	
Chinese Yuan	1,454,065	3,228,634	
Indian rupee	14,605,181	9,614,203	
Uruguayan peso	3,775,946	5,980,396	
Mexican peso	214,934	2,532,962	
Brazilian real	6,752,460	10,069,135	
Pounds Sterling	122,731	70,643	
Total	1,638,385,191	1,077,819,144	

### b) Information on Cash and Cash Equivalents - Banking Business:

Cash and cash equivalents	Dec-31-24	Dec-31-23	
Cash and cash equivalents	ThCh\$	ThCh\$	
Cash floats	151,152,410	156,404,982	
Bank balances	333,819,346	503,179,035	
Term deposits	138,540,000	36,051,827	
Cash and bank deposits	623,511,756	695,635,844	
Highly liquid financial instruments (1)	916,391,297	827,470,639	
Transactions with settlement in process, net (b,1)	14,733,655	(170,898,374)	
Total	1,554,636,708	1,352,208,109	

<sup>(1)</sup> Corresponds mainly to deposits and funds managed by third parties whose maturity is less than 90 days, As of December 31, 2024 and 2023, ThCh\$ 438,261,560 and ThCh\$ 827,470,639, respectively, are included in Financial assets at fair value through other comprehensive income, Additionally, as of December 31, 2024, ThCh\$ 466,784,930 of Financial assets at fair value through profit or loss and ThCh\$ 11,344,807 of Rights under resale agreements and securities loans are included



Note 3 - Cash and Cash Equivalents (continued)

## b) Cash and Cash Equivalents - Banking Business (continued)

Information on Cash and Cash Equivalents by Currency - Banking Business:

Currency	Dec-31-24	Dec-31-23	
Currency	ThCh\$	ThCh\$	
Chilean peso	1,158,899,248	1,085,475,486	
US dollars	260,502,700	105,492,428	
Peruvian new sol	47,368,153	34,125,605	
Colombian peso	87,866,607	127,114,590	
Total	1,554,636,708	1,352,208,109	

### b.1) Transactions with settlement in progress, net:

Transactions with settlement in progress correspond to transactions in which only the settlement is pending, which normally takes place within 12 or 24 business hours, At the end of each year, these transactions are presented as follows:

Transactions with settlement in progress	Dec 31, 2024	Dec 31, 2023	
Transactions with settlement in progress	ThCh\$	ThCh\$	
Documents held by other banks (swap)	7,431,036	5,540,117	
Transfer of funds pending receipt	109,452,904	35,608,397	
Subtotal assets	116,883,940	41,148,514	
Transfer of funds pending delivery	(102,150,285)	(212,046,888)	
Subtotal liabilities	(102,150,285)	(212,046,888)	
Transactions with settlement i n progress, net	14,733,655	(170,898,374)	

### Note 4 - Other Current and Non-Current Financial Assets

This category includes the following current financial assets for the Non-Banking Business,

	Cur	Current		ırrent
Other Financial Assets	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Held for Trading				
Derivative instruments (non-hedging)	4,968,312	284,526	490,680	881,653
Funds with restriction	3,490,127	2,619,287	-	-
Term deposits	-	7,891,101	-	-
Investments in bonds	5,269,492	10,540,944	25,175,734	18,311,429
Other assets	103,204	-	18,276,508	14,956,949
Subtotal of fair value through profit and loss	13,831,135	21,335,858	43,942,922	34,150,031
Fair value through equity				
Hedging assets	135,578,564	17,061,736	367,954,407	309,947,778
Sub-total of fair value through Equity	135,578,564	17,061,736	367,954,407	309,947,778
Total Other Financial Assets	149,409,699	38,397,594	411,897,329	344,097,809

The Company takes positions in derivative financial instruments with counterparts that have a minimal risk rating and are subject to a prior credit analysis, Those analyses are required by the Company's internal procedures,

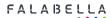
These instruments are swap contracts and currency, tax or inflation forward contracts, The Company uses valuation models to determine the market value of these derivatives, The valuation methods are price models that use present value calculations, These models require financial market data, which is obtained from information platforms with public and private access, The information required mainly includes spot and forward exchange rates and interest rate curves,

### Note 5 - Other Current and Non-Current Non-Financial Assets

This category includes the following non-financial assets for the Non-Banking Business,

Other Current Non-Financial Assets	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	
Advertising contracts	1,473,215	991,907	
Prepaid rent	6,378,221	5,355,920	
VAT receivable	90,354,168	98,656,759	
Software maintenance contracts	17,686,277	16,374,254	
Insurance policies	7,882,495	5,710,117	
Bank guarantees	1,939,125	1,989,621	
Share of reinsurance in technical reserves	4,431,939	4,434,875	
Early settlement bonus	3,360,977	1,817,973	
Recoverable taxes	4,196,802	3,293,025	
Advances granted	12,917,446	13,817,648	
Other	245,655	248,656	
Total Other Current Non-Financial Assets	150,866,320	152,690,755	

Other Non-Current Non-Financial Assets	Dec-31-24	Dec-31-23	
Other Non-Current Non-Financial Assets	ThCh\$	ThCh\$	
Guarantees	3,268,838	2,739,978	
Early settlement bonus	2,444,681	1,335,408	
Prepaid rent	23,646,541	19,811,538	
Recoverable taxes	34,282,324	22,623,010	
Other rights receivable	1,063,262	1,408,591	
Prepaid expenses	2,168,233	3,017,213	
Advances	21,828	373,437	
Share of reinsurance in technical reserves	5,200,470	3,572,156	
Total Other Non-Current Non-Financial Assets	72,096,177	54,881,331	



### Nota 6 - Trade and Other Receivables

The Company's net trade receivables are detailed as follows:

	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
a) Non-Banking Business		
Trade and other receivables, current	496,440,453	453,631,138
Trade and other receivables, non-current	71,282,998	26,749,492
b) Banking Business		
Customer loans and receivables	5,824,761,878	5,692,414,849
Total	6,392,485,329	6,172,795,479

### a) Current and Non-Current Trade and Other Receivables for the Non-Banking Business are detailed as follows:

	Current		Non-Current	
	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables	308,766,603	264,783,140	-	-
Allowance for doubtful receivables	(22,327,948)	(17,943,109)	-	1
Sub-total trade receivables, net	286,438,655	246,840,031		-
Notes receivable	156,413,893	140,668,131	37,647,148	24,074,063
Allowance for doubtful receivables	(6,206,076)	(6,888,971)	(8,807)	(28,530)
Sub-total notes receivable, net	150,207,817	133,779,160	37,638,341	24,045,533
Sundry debtors (1)	61,581,209	75,070,535	33,644,657	2,703,959
Allowance for doubtful receivables	(1,787,228)	(2,058,588)	-	-
Sub-total miscellaneous receivables, net	59,793,981	73,011,947	33,644,657	2,703,959
Total trade and other receivables	496,440,453	453,631,138	71,282,998	26,749,492

<sup>(1)</sup>As of December 31, 2024 and 2023, includes ThCh\$ 29,386,169 (Non-Current) and ThCh\$ 29,386,169 (Current), respectively, corresponding to advances granted for the exercise of a purchase option in a project of a Mallplaza subsidiary, On June 29, 2022, Mallplaza exercised its option of withdrawal to participate in the project as established in the contract, and is entitled to restitution of the advances granted, (See Note 38,a,3),

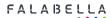
Trade and Other Receivables from Non-Banking Businesses consist mainly of lease receivables from the real estate business, trade receivables from sales to companies, primarily arising from the home improvement business, and receivables from credit card operators in the department store, home improvement and supermarket businesses,

Trade and Other Receivables from Non-Banking Businesses are written off when, based on all available information, the Company concludes that no cash flow will be recovered from the receivables recorded, after having exhausted all instances of collection without positive results, Write-offs of Non-Banking Businesses are not significant,

### b) Loans and receivables for Banking Business customers are detailed as follows:

	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Customer loans and receivables	6,190,239,673	6,171,844,886
Allowance for doubtful receivables	(365,477,795)	(479,430,037)
Net customer loans and receivables	5,824,761,878	5,692,414,849

The main guarantees in the Banking Business are mortgages, CORFO for university student loans, statequaranteed university student loans (CRUGE), and automotive collateral,



### Note 6 - Trade and Other Receivables (continued)

c) Loans and receivables and the corresponding allowances by category, within customer loans and receivables for the Banking Business are detailed as follows:

	Assets before	e allowances	Allowa	ances	Net 7	otal
	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Loans and accounts receivable from customers - Commercial	75,120,254	77,884,929	(1,588,413)	(2,220,191)	73,531,841	75,664,738
Loans and accounts receivable from customers - Housing	654,786,625	631,434,107	(14,734,871)	(12,776,524)	640,051,754	618,657,583
Consumer Loans	1,672,244,857	1,829,770,650	(132,834,589)	(187,380,053)	1,539,410,268	1,642,390,597
Credit Card Debtors	3,788,087,937	3,632,755,200	(216,319,922)	(277,053,269)	3,571,768,015	3,355,701,931
Loans and accounts receivable from customers - Consumption	5,460,332,794	5,462,525,850	(349,154,511)	(464,433,322)	5,111,178,283	4,998,092,528
Total customer loans and receivables	6,190,239,673	6,171,844,886	(365,477,795)	(479,430,037)	5,824,761,878	5,692,414,849

### d) Maturity analysis

The maturity analysis at each period-end of current and non-current trade and other receivables before allowances for the Non-Banking Business is detailed as follows:

	Total	Not yet due			Overdue		
	Total		<30 days	30-60 days	60-90 days	90-120 days	>120 days
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Dec-31-24	598,053,510	455,383,535	62,228,283	15,929,331	5,522,129	4,160,315	54,829,917
Dec-31-23	507,299,828	360,800,404	68,313,444	14,078,874	6,982,208	3,291,234	53,833,664

The maturity analysis at each period-end of customer loans and receivables before allowances for the Banking Business is detailed as follows:

	Total	Not yet due			Overdue		
	Total Not yet due		<30 days	30-60 days	60-90 days	90-120 days	>120 days
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Dec-31-24	6,190,239,673	5,048,488,275	753,228,879	98,676,028	89,713,295	110,338,991	89,794,205
Dec-31-23	6,171,844,886	5,388,135,535	301,436,726	118,327,317	104,442,859	93,985,197	165,517,252

Falabella uses models (for example Behavior Score) to classify the risk of each customer, Several scoring groups are used depending on the action plan for the portfolio, Furthermore, there are ongoing reviews of the entire customer portfolio with respect to external behavior (returned checks and delinquency),



### Note 6 - Trade and Other Receivables (continued)

### e) Changes in impairment allowances

The following table shows the evolution of the impairment allowances for the Non-Banking Business portfolio:

	Separate Im	pairment	Total
Changes in impairment allowances - Trade and other receivables	Current	Non-current	
outer receivables	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	26,890,668	28,530	26,919,198
Expense for the year	16,536,371	-	16,536,371
Amount used (less)	(8,330,784)	(19,723)	(8,350,507)
Reversal of unused amounts	(5,212,499)	-	(5,212,499)
Conversion adjustment	437,496	-	437,496
Balance as of December 31, 2024	30,321,252	8,807	30,330,059
Balance as of January 1, 2023	25,917,918	39,721	25,957,639
Expense for the year	13,027,015	4,623	13,031,638
Amount used (less)	(5,113,878)	(15,814)	(5,129,692)
Reversal of unused amounts	(7,983,509)	-	(7,983,509)
Conversion adjustment	1,043,122	-	1,043,122
Balance as of December 31, 2023	26,890,668	28,530	26,919,198

The following table shows the evolution of the impairment allowances for the Banking Business portfolio:

Changes in impairment allowances - Customer loans and receivables	Group Impairment ThCh\$
Balance as of January 1, 2024	479,430,037
Expense for the year	781,620,860
Amount used (less)	(688,989,615)
Reversal of unused amounts	(211,946,835)
Conversion adjustment	5,363,348
Balance as of December 31, 2024	365,477,795
Balance as of January 1, 2023	514,590,624
Expense for the year	1,088,855,522
Amount used (less)	(852,339,064)
Reversal of unused amounts	(306,831,872)
Conversion adjustment	35,154,827
Balance as of December 31, 2023	479,430,037

The Company is not exposed to risks associated with credit concentrations, This is due to fragmentation of Falabella's customer portfolio as of December 31, 2024 and 2023,



## Note 7 - Related Company Receivables and Payables

### a) Current receivables

				Curr	ent	
Chilean ID Number	Company	Country	Relationship	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	Currency
0-E	Loans to executives (See Note 24,d)	Chile and others	Senior executives	12,168,519	23,915,497	CLP
0-E	Sodimac Colombia S,A,	Colombia	Associate	3,790,283	4,695,453	COP
0-E	Comercializadora SDMHC S,A, de C,V,	México	Associate	548,529	805,676	CLP
0-E	Servicios Financieros Soriana S,A,P,I de C,V,	México	Asociada	431,033	4,616	CLP
82995700-0	Dercocenter SpA	Chile	Related Director	352,280	770,562	CLP
76074938-9	Deportes Sparta SpA	Chile	Related Director	345,387	50,762	CLP
99597600-5	Inmobiliaria Cervantes S,A,	Chile	Associate	169,918	135,500	CLP
0-E	Other companies	Chile	Director Relacionado	97,739	247,292	CLP
94141000-6	Derco SpA	Chile	Related Director	82,471	180,451	CLP
76320186-4	Tecno Fast S,A,	Chile	Related Director	50,149	5,589	CLP
94340000-8	Derco Chile Repuestos SpA	Chile	Related Director	37,289	39,121	CLP
79757460-0	Agrícola Ancali Limitada	Chile	Related Director	28,112	35,072	CLP
96837630-6	BNP Paribas Cardif Seguros de Vida S,A,	Chile	Subsidiary minority shareholder	22,943	47,964	CLP
0-E	Promotora de Café Colombia S,A,	Colombia	Accionista Minoritario Filial	7,738	106,207	CLP
96550660-8	Constructora Santa María S,A,	Chile	Director Relacionado	2,321	237,624	CLP
TOTAL				18,134,711	31,277,386	

## b) Receivables, non-current

01.11 15				Non-c		
Chilean ID Number	Company	Country	Relationship	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	Currency
Foreign	Loans to executives (See Note 24,d)	Chile and others	Senior executives	30,909,031	32,078,766	CLP
TOTAL				30,909,031	32,078,766	

As of December 31, 2024 and 2023, the Company has evaluated the recoverability of receivables from related companies, As a result, it believes that these receivables will be fully recovered, and therefore no allowance for doubtful receivables has been recorded,



## Note 7 - Related Company Receivables and Payables (continued)

## c) Current payables

				Curr	ent	
Chilean ID Number	Company	Country	Relationship	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	Currency
92176000-0	Aceros Aza S,A,	Chile	Related Director	6,393,635	3,379,276	CLP
0-E	Borchester Holdings Limited	Colombia	Subsidiary minority shareholder	2,507,843	2,520,873	COP
0-E	Sodimac Colombia S,A,	Colombia	Associate	2,125,088	3,340,808	COP
0-E	Promotora de Café Colombia S,A,	Colombia	Subsidiary minority shareholder	1,547,254	698	CLP
94340000-8	Derco Chile Repuestos SpA	Chile	Related Director	1,138,736	1,561,138	CLP
76185964-1	Megamedia S,A,	Chile	Related Director	931,193	799,603	CLP
78170790-2	Armacero Matco S,A,	Chile	Related Director	661,130	259,327	CLP
96545450-0	Dercomaq SpA	Chile	Related Director	631,149	610,524	CLP
96837630-6	BNP Paribas Cardif Seguros de Vida S,A,	Chile	Subsidiary minority shareholder	620,846	350,590	CLP
0-E	Organización Corona S,A,	Colombia	Subsidiary minority shareholder	474,488	3,817,514	COP
0-E	Comercializadora SDMHC S,A, de C,V,	México	Associate	401,373	232,928	CLP
77004250-K	Aceros Cox Comercial S,A,	Chile	Related Director	359,701	638,196	CLP
0-E	Compañía Colombiana de Cerámica S,A,	Colombia	Subsidiary minority shareholder	330,187	209,487	COP
76074938-9	Deportes Sparta SpA	Chile	Related Director	273,130	564,112	CLP
77693700-2	Inversiones e Inmobiliaria Monte de Asis Limitada	Chile	Related Director	200,103	191,489	CLP
95946000-0	Sociedad Inmobiliaria San Bernardo Limitada	Chile	Related Director	170,522	163,298	CLP
77693970-6	Inversiones e Inmobiliaria San Francisco de el Monte Limitada	Chile	Related Director	101,822	97,509	CLP
78794060-9	Megamedia Radio S,A,	Chile	Related Director	94,963	103,542	CLP
0-E	Otras sociedades	Chile	Director Relacionado	88,326	66,987	CLP
99594430-8	Alto S,A,	Chile	Director Relacionado	71,554	43,014	CLP
0-E	Locería de Colombia S,A,S,	Colombia	Associate shareholder	48,619	117,940	COP
96815800-7	Apóstoles S,A,	Chile	Director Relacionado	47,341	29,688	CLP
94141000-6	Derco SpA	Chile	Related Director	-	165,544	CLP
TOTAL				19,219,003	19,264,085	

## d) Accounts payable, non-current

01.11 10				Non-c			
Chilean ID Number	Company	Country	Relationship	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	Currency	
0-E	Organización Corona S,A,	Colombia	Subsidiary minority shareholder	15,295,000	15,295,000	COP	
TOTAL				15,295,000	15,295,000		



## Note 7- Related Company Receivables and Payables (continued)

d) The effects on the statement of net income of the main transactions with non-consolidated related companies for the years ended December 31, 2024 and 2023, are detailed as follows:

					Dec-3	1-24	Dec-3	1-23
Chilean ID Number	Company	Relationship	Country	Transaction	Amount ThCh\$	Effect on income ThCh\$	Amount ThCh\$	Effect on income ThCh\$
92176000-0	Aceros Aza S.A.	Related Director	Chile	Purchase of Products	29.717.432	(Charge)/Credit	2,428,241	(Charge)/Credit
92176000-0	Aceros Aza S,A,	Related Director	Chile	Other costs of sale	3,404,981	2,861,329	2,912,337	2,447,342
92176000-0	Aceros Aza S.A.	Related Director	Chile	Product Sales	75,183	63,179	80,596	67,728
77004250-K	Aceros Cox Comercial S,A,	Related Director	Chile	Purchase of Products	3,857,461	·	3,787,849	-
99594430-8	Alto S,A,	Related Director	Chile	Legal Services	588,455	(494,500)	568,567	(477,787)
99594430-8	Alto S,A,	Related Director	Chile	Security Elements	226,000	(190,076)	201,664	(167,166)
78170790-2	Armacero Matco S,A,	Related Director	Chile	Purchase of Products	5,290,352	-	3,189,947	-
76242341-3	Autokas S,A,	Related Director	Chile	Purchase of Products	327,391	275,162	294,767	247,740
96837630-6	BNP Paribas Cardif Seguros de Vida S,A,	Subsidiary minority shareholder	Chile	Commissions Received	4,937,852	4,784,265	4,314,224	4,287,744
0-E	Borchester Holdings Limited	Minority Stockholder Subsidiary	Colombia	Interest Financial Expenses	306,352	(306,352)	272,122	(272,122)
0-E	Comercializadora SDMHC S,A, de C,V,	Associate	México	Computer Services	2,308,779	2,308,779	2,686,553	2,686,553
0-E	Comercializadora SDMHC S,A, de C,V,	Associate	México	Other services	523,034	(523,034)	76,847	(27,649)
0-E	Compañía Colombiana de Cerámica S,A,	Related Director	Colombia	Purchase of Products	426,426	-	72,510	-
96550660-8	Constructora Santa María S,A,	Related Director	Chile	Product Sales	117,885	99,063	808,110	679,084
76072469-6	Cruzados S,A,D,P,	Related Director	Chile	Publications, Advertising and Promotion	345,100	(290,000)	262,150	(220,294)
76074938-9	Deportes Sparta SpA	Related Director	Chile	Lease Income	2,882,070	2,496,985	2,899,706	2,508,570
76074938-9	Deportes Sparta SpA	Related Director	Chile	Purchase of Products	192,709	-	85,678	-
76074938-9	Deportes Sparta SpA	Related Director	Chile	Product Sales	240,934	202,465	4,234	3,558
76074938-9	Deportes Sparta SpA	Related Director	Chile	Freight, Dispatches and Deliveries	103,689	87,134	78,690	66,126
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Purchase of Products	8,102,671	-	386,994	-
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Freight, Dispatches and Deliveries	503,768	423,335	421,464	354,171
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Product Sales	281,950	277,242	169,559	169,044
94141000-6	Derco SpA	Related Director	Chile	Lease Income	800,201	676,884	679,137	570,758
94141000-6	Derco SpA	Related Director	Chile	Product Sales	207,278	183,192	1,220,256	1,025,425
82995700-0	Dercocenter SpA	Related Director	Chile	Lease Income	3,451,013	2,930,129	3,390,207	2,859,876
96545450-0	Dercomaq SpA	Related Director	Chile	Rent and Common Expenses	3,993,208	(3,355,637)	5,278,453	(4,435,675)
96545450-0	Dercomaq SpA	Related Director	Chile	Product Sales	176,174	(148,046)	143,384	(120,491)
96545450-0	Dercomaq SpA	Related Director	Chile	Machinery/equipment maintenance	157,178	154,076	114,224	114,024
0-E	Executives	Senior executives	Chile	Earned interests	1,569,950	1,569,950	1,782,192	1,782,192
77693700-2	Inversiones e Inmobiliaria Monte de Asis SpA,	Related Director	Chile	Rent and Common Expenses	2,309,946	(2,284,775)	2,190,716	(2,190,716)
77693970-6	Inversiones e Inmobiliaria San Francisco de el Monte Limitada	Related Director	Chile	Rent and Common Expenses	1,229,861	(1,195,824)	1,159,857	(1,143,793)
78391700-9	Inversiones e Inmobiliaria Santa Clara II Limitada	Related Director	Chile	Rent and Common Expenses	5,087,790	(4,530,561)	4,869,633	(4,283,617)



## Note 7 - Related Company Receivables and Payables (continued)

e) The effects on the statement of net income of the main transactions with non-consolidated related companies for the years ended December 31, 2024 and 2023, are detailed as follows, continued:

					Dec-	31-24	Dec-31-23	
Chilean ID Number	Company	Relationship	Country	Transaction	Amount ThCh\$	Effect on income ThCh\$	Amount ThCh\$	Effect on income ThCh\$
						(Charge)/Credit		(Charge)/Credit
76185964-1	Megamedia S,A,	Related Director	Chile	Publications, Advertising and Promotion	5,289,078	(4,581,232)	6,694,788	(5,835,945)
78794060-9	Megamedia Radio S,A,	Related Director	Chile	Publications, Advertising and Promotion	328,513	(298,478)	1,400,269	(1,400,269)
0-E	Organizacion Corona S,A,	Minority Stockholder Subsidiary	Colombia	Interest on loan	442,062	(442,062)	452,206	(452,206)
90970000-0	Salomon Sack S,A,	Related Director	Chile	Purchase of Products	155,005	-	235,359	-
0-E	Servicios Financieros Soriana S,A,P,I de C,V,	Associate	México	Computer and Other Services	4,231,110	4,231,110	3,853,131	3,853,131
76547410-8	Sociedad de Créditos Automotrices S,A,	Related Director	Chile	Commission	3,260,072	(2,739,556)	6,594,162	(5,541,312)
77072500-3	Sociedad de Rentas Comerciales S,A,	Related Director	Chile	Rent and common expenses	922,166	(825,473)	848,370	(755,607)
95946000-0	Sociedad Inmobiliaria San Bernardo Limitada	Related Director	Chile	Rent and common expenses	2,102,062	(2,002,664)	2,010,743	(1,927,971)
0-E	Sodimac Colombia S,A,	Associate	Colombia	Rent and common expenses	3,666,801	(3,114,280)	3,012,283	(2,613,805)
0-E	Sodimac Colombia S,A,	Associate	Colombia	Lease income	3,129,296	2,676,040	1,589,323	1,335,587
0-E	Sodimac Colombia S,A,	Associate	Colombia	Others	4,349,653	(1,549,443)	3,352,789	320,201
0-E	Sodimac Colombia S,A,	Associate	Colombia	Publications, Advertising and Promotion	2,043,825	1,500,049	900,046	426,868
0-E	Sodimac Colombia S,A,	Associate	Colombia	Computer Services	957,487	957,487	1,468,004	1,468,004
0-E	Sodimac Colombia S,A,	Associate	Colombia	Product Sales	10,314,497	10,314,497	10,200,925	10,200,925
76320186-4	Tecno Fast S,A,	Related Director	Chile	Product Sales	517,739	435,074	107,671	90,480
96756160-6	Tecno Truss S,A,	Related Director	Chile	Product Sales	179,246	150,627	-	-



### Note 7 - Related Company Receivables and Payables (continued)

### f) Key management employees

Key employees are defined as those persons who have authority and responsibility to directly or indirectly plan, direct and control the company's business, including any Board member (whether or not an executive) or the equivalent governing body, The Company has determined that key management employees are the Directors and senior executives on Falabella S,A,'s private payroll, Key management remuneration by category is detailed as follows,

	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Management remuneration	30,463,068	30,229,239
Directors' remuneration	927,531	648,641

### Note 8 - Inventories

Inventories are detailed as follows:

Description	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Raw materials	2,267,110	2,117,242
Products for sale	1,457,454,574	1,397,383,114
Products in process	3,911,761	4,957,623
Materials and packaging	6,387,951	5,790,063
Goods in transit	214,543,546	128,291,281
Total Inventories	1,684,564,942	1,538,539,323

During the year ended December 31 2024, the Company moved ThCh\$ 6,568,361,299 from inventory to cost of sales (ThCh\$ 6,167,475790 for the year ended December 31, 2023),

Furthermore, provisions for shortages, realization, and obsolescence of ThCh\$ 15,075,006 were recognized in cost of sales as of December 31, 2024 (ThCh\$ 19,341,480 as of December 31, 2023),

The term "shortage" refers to the provision for inventory shortages and differences; "realization" refers to the provision for bringing the cost of inventory to its net realizable value; and "obsolescence" refers to the provision for inventory impairment,

The Company has no inventory provided in guarantee to be disclosed as of December 31, 2024 and 2023.

### Note 9 - Current and Non-Current Tax Assets and Liabilities

Current tax assets, Non-Banking Business

Current tax assets	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Monthly tax installments (income tax net balance)	49,762,047	39,941,623
Employee training tax credit	5,486,547	5,739,947
Credit for absorbed profits	-	13,650,583
Recoverable income taxes	19,096,708	32,715,270
Other recoverable taxes	16,340,648	11,659,791
Total	90,685,950	103,707,214



## Note 9 - Current and Non-Current Tax Assets and Liabilities (continued)

Current tax assets - Banking Business

Current tax assets	Dec-31-24	Dec-31-23
Current tax assets	ThCh\$	ThCh\$
Monthly tax installments (income tax net balance)	25,398,720	39,746,052
Credit for absorbed profits	-	12,790,007
Recoverable income taxes	13,966,861	1,655,389
Total	39,365,581	54,191,448

### Current tax liabilities - Non-Banking Business

Current tax liabilities	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Current income tax provision net of monthly tax installments	40,046,553	37,418,331
Provision for 40% tax on disallowable expenditure	91,460	39,853
Monthly tax installments payable	1,573,854	4,538,544
Other taxes payable	-	365,467
Total	41,711,867	42,362,195

### Current tax liabilities Banking Business

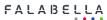
Detail of current tax liabilities	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Provision for current income tax (net Monthly installments of compulsory tax paid)	48,578,254	-
Monthly installments of tax payable	2,084,710	-
Total	50,662,964	

### Note 10 - Current and Deferred Income Tax

a) Income tax expense/income as of December 31, 2024 and 2023 for the Non-Banking Business and Banking Business are detailed as follows:

### Non-Banking Business

	Jan 01-24	Jan 01-23
Income tax	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Current tax expense (tax provision)	140,760,892	98,142,124
Tax expense adjustment (previous year)	(2,942,472)	2,166,753
Tax credit on tax losses	-	(13,650,583)
Total net current tax expense	137,818,420	86,658,294
Deferred tax credit from temporary differences	68,331,483	65,556,893
Tax credit on tax losses	(5,252,834)	(124,302,174)
Total net deferred tax credit	63,078,649	(58,745,281)
Total	200,897,069	27,913,013



### Note 10 - Current and Deferred Income Tax (continued)

### **Banking Business**

	Jan 01-24	Jan 01-23
Income tax	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Current tax expense (tax provision)	73,096,442	27,294,170
Tax expense adjustment (previous year)	65,264	(779,396)
Tax Benefit for tax losses	-	(12,790,007)
Total net current tax expense	73,161,706	13,724,767
Deferred tax credit from temporary differences	(5,009,072)	13,833,969
Tax credit on tax losses	(11,209,782)	(45,092,405)
Total net deferred tax (credit) expense	(16,218,854)	(31,258,436)
Total	56,942,852	(17,533,669)

According to IAS 12 (Income Tax) deferred tax assets and liabilities must be measured using the fiscal rates that the Company expects will apply during the year in which the asset is collected, or the liability paid, based on the rates (and laws) that have been approved or are about to be approved at the end of the year,

b) A reconciliation of the income tax expense at the statutory rate compared to the effective rate as of December 31, 2024 and 2023 was as follows:

### Non-Banking Business

Income before tax using the Chilean legal tax rate	Jan 01-24		Jan 01-23		
Legal taxation in Chile	Dec-31-24		Dec-31-23		
	ThCh\$	%	ThCh\$	%	
Income before tax using the Chilean legal tax rate	170,479,479	27.00	47,484,581	27.00	
Effect of tax rates in other jurisdictions (effect of local rate vs Chilean rate)	2,735,540	0.43	(6,141,947)	(3.49)	
Effect on rates of non-taxable income	(6,695,212)	(1.06)	(5,142,028)	(2.92)	
Effect on rates of disallowable expenditure	3,496,916	0.55	3,506,347	1.99	
Effect of using tax losses	-	-	(13,650,583)	(7.76)	
Effect of tax (over)/under-provided in prior years	(2,942,472)	(0.47)	2,166,753	1.23	
Net tax inflation adjustments	(17,926,478)	(2.84)	(25,108,838)	(14.28)	
Other increase (decrease)	51,749,296	8.20	24,798728	14.10	
Total adjustments to legal tax rate	30,417,590	4.81	(19,571,568)	(11.14)	
Income tax expense (credit) for the year	200,897,069	31.81	27,913,013	15.86	
Effective tax rate		31.81		15.86	

### **Banking Business**

Income before tax using the Chilean legal tax rate	Jan 01-24		Jan 01-23	
Legal taxation in Chile	Dec-31-24		Dec-31-23	
	ThCh\$	%	ThCh\$	%
Income before tax using the Chilean legal tax rate	70,696,485	27,00	6,235,659	27,00
Effect of tax rates in other jurisdictions (effect of local rate vs Chilean rate)	515,445	0,20	(10,913,384)	(47,25)
Effect on rates of non-taxable income	(240,387)	(0,09)	239,479	1,04
Effect on rates of disallowable expenditure	146,175	0,06	2,950,941	12,78
Effect of changes in rates in other jurisdictions	-	-	(12,790,007)	(55,38)
Net tax inflation adjustments	65,264	0,02	(779,396)	(3,37)
Other increase (decrease)	(14,080,932)	(5,38)	(15,063,570)	(65,22)
Income before tax using the Chilean legal tax rate	(159,198)	(0,06)	12,586,609	54,50
Total adjustments to legal tax rate	(13,753,633)	(5,25)	(23,769,328)	(102,90)
Income tax expense (credit) for the year	56,942,852	21,75	(17,533,669)	(75,90)
Effective tax rate		21,75		(75,90)



## Note 10 - Current and Deferred Income Tax (continued)

c) Deferred tax balances by category are detailed as follows:

## Non-Banking Business

Statement of Financial Position	Dec	Dec-31-24		31-23
	Deferred	Deferred	Deferred	Deferred
	Asset	Liability	Asset	Liability
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Intangible asset valuation difference	-	33,768,132	-	33,279,514
Property, plant and equipment valuation difference	-	1,190,573,189	-	1,044,579,251
Inventory valuation difference	17,751,122	-	14,338,092	-
Capitalized prepaid expenses	-	3,025,596	-	1,551,378
Employee termination benefits	11,179,711	-	9,489,980	-
Deferred income	29,101,647	-	14,491,995	-
Tax losses brought forward	407,731,517	-	400,122,136	-
Allowances for doubtful receivables	9,003,792	-	7,679,240	-
Obsolescence provision	6,562,606	-	14,052,607	-
Disposal provision	6,507,581	-	7,061,398	-
Vacation provision	16,873,853	-	15,140,488	-
Other provisions	43,827,736	-	58,656,816	-
Derivative instruments	56,434	-	2,624,409	-
Lease liabilities (See note 2,28,b)	360,624,514	-	300,079,114	-
Others	-	11,496,571	-	14,219,380
Total	909,220,513	1,238,863,488	843,736,275	1,093,629,523
Net balance		329,642,975		249,893,248

## **Banking Business**

	Dec	-31-24	Dec-3	1-23
Statement of Financial Position	Deferred	Deferred	Deferred	Deferred
Statement of Financial Fosition	Asset	Liability	Asset	Liability
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Intangible asset valuation difference	-	1,515,250	-	2,066,144
Property, plant and equipment valuation difference	-	5,754,348	-	9,720,370
Capitalized prepaid costs	-	3,205,520	-	3,935,362
Prepaid revenue	14,016,952	-	12,072,947	-
Tax losses brought forward	68,832,598	-	56,495,345	-
Allowances for doubtful receivables	66,756,142	-	72,890,821	-
Vacation provision	1,341,761	-	1,352,553	-
Other provisions	-	12,144,038	-	20,198,421
Lease liabilities (See note 2,28,b)	8,640,039	-	8,488,613	-
Others	7,645,529	-	8,087,629	-
Total	167,233,021	22,619,156	159,387,909	35,920,298
Net balance	144,613,865		123,467,611	

# d) Reconciliation between the statement of financial position and the deferred tax tables Non-Banking Business

Net balance according to the above tables	Dec-31-24	Dec-31-23
Deferred tax assets	633,217,565	605,177,869
Deferred tax liabilities	962,860,540	855,071,117
Total	329,642,975	249,893,248

## **Banking Business**

Net balance according to the above tables	Dec-31-24	Dec-31-23
Deferred tax assets	144,613,865	123,467,611
Total	144,613,865	123,467,611



### Note 11 - Investments in Associates

a) Investments in associates - Non-Banking Business

Information regarding the Company's direct and indirect investments in Associates in the Non-Banking Business as of December 31, 2024 and 2023, are detailed as follows:

As of December 31, 2024

Company	Country	Functional currency	Percentage of ownership	Beginning balance as of January 1, 2022 ThCh\$	Additions / Contributions ThCh\$	Profit share ThCh\$	Dividends ThCh\$	Translation adjustments and other reserves ThCh\$	Balance as of December 31, 2024 ThCh\$
Sodimac Colombia S,A,	Colombia	COL	49,00%	184,061,953	-	32,237,109	(28,667,206)	1,324,115	188,955,971
Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S,A,P,I, de C,V,	México	MXN	50,00%	100,081,895	23,194,430	(11,688,525)	=	(6,985,353)	104,602,447
Inmobiliaria Cervantes S,A,	Chile	CLP	33,70%	280,335	-	21,299	(24,342)	(301)	276,991
Servicios Financieros Soriana S,A,P,I de C,V,	México	MXN	50,00%	60,876,015	3,879,000	3,453,747	-	(4,433,562)	63,775,200
Sodimeg Jacaranda S,A, de C,V, (1)	México	MXN	50,00%	8,749,937	-	336,824	-	(588,603)	8,498,158
Sodimeg San Mateo S,A, de C,V, (1)	México	MXN	30,47%	7,651,437	-	179,564	-	(504,627)	7,326,374
Sodimeg SLP S,A, de C,V, (1)	México	MXN	10,68%	1,464,484	-	48,782	-	(96,827)	1,416,439
Inmobiliaria Sodimeg S,A de C,V	México	MXN	30,61%	6,875,929	=	208,281	-	(459,085)	6,625,125
Total				370,041,985	27,073,430	24,797,081	(28,691,548)	(11,744,243)	381,476,705

### As of December 31, 2023

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2022 ThCh\$	Additions / Contributions ThCh\$	Profit share ThCh\$	Dividends ThCh\$	Translation adjustments and other reserves ThCh\$	Balance as of December 31, 2023 ThCh\$
Sodimac Colombia S,A, Sociedad Distribuidora de Mejoramiento del	Colombia	COL	49,00%	121,118,697	-	29,931,428	(7,759,822)	40,771,650	184,061,953
Hogar y Construcción S,A,P,I, de C,V,	México	MXN	50,00%	80,501,611	9,252,500	(9,779,641)	-	20,107,425	100,081,895
Inmobiliaria Cervantes S,A,	Chile	CLP	33,70%	283,159	-	20,808	(23,344)	(288)	280,335
Servicios Financieros Soriana S,A,P,I de C,V,	México	MXN	50,00%	42,327,566	11,637,250	(1,840,654)	-	8,751,853	60,876,015
Sodimeg Jacaranda S,A, de C,V, (1)	México	MXN	50,00%	7,458,965	-	282,808	-	1,008,164	8,749,937
Sodimeg San Mateo S,A, de C,V, (1)	México	MXN	30,47%	10,225,950	91,974	169,007	-	(2,835,494)	7,651,437
Sodimeg SLP S,A, de C,V, (1)	México	MXN	10,68%	3,531,038	31,034	115,855	-	(2,213,443)	1,464,484
Inmobiliaria Sodimeg S,A de C,V	México	MXN	30,61%	6,104,168	-	144,938	-	626,823	6,875,929
Total				271,551,154	21,012,758	19,044,549	(7,783,166)	66,216,690	370,041,985

There are no significant restrictions on the distribution of dividends and debt settlement by Associates arising from regulatory or any other matters related to debt covenants.



## Note 11 - Investments in Associates (continued)

b) Investments in Associates - Banking Business

Information regarding the Company's direct and indirect investments in Associates in the Banking Business as of December 31, 2024 and 2023, are detailed as follows:

As of December 31, 2024

Company	Country	Functiona I currency	Percentage of ownership %	Beginning balance as of January 1, 2023 ThCh\$	Additions / Contributions ThCh\$	Profit Share ThCh\$	Dividends ThCh\$	Translation adjustment and other reserves ThCh\$	Balance as of December 31, 2024 ThCh\$
Servicios Bancarios Compartidos S,A,	Perú	PEN	23,13%	4,683,545		890,322	(955,384)	543,710	5,162,193
Total				4,683,545		890,322	(955,384)	543,710	5,162,193

As of December 31, 2023

Company	Country	Functiona I currency	Percentage of ownership %	Beginning balance as of January 1, 2023 ThCh\$	Additions / Contributions ThCh\$	Profit Share ThCh\$	Dividends ThCh\$	Translation adjustment and other reserves ThCh\$	Balance as of December 31, 2023 ThCh\$
Servicios Bancarios Compartidos S,A,	Perú	PEN	23,13%	4,553,335	-	886,961	(939,403)	182,652	4,683,545
Total				4,553,335	-	886,961	(939,403)	182,652	4,683,545



## Note 11 - Investments in Associates (continued)

c) Summarized information on associates:

Summarized financial information on Associates as of December 31, 2024 and 2023, are detailed as follows:

		Information as o	of December 31,	2024			
	Total Assets	Total Assets	Total Liabilities	Total Liabilities	Goodwill	Revenue	Net Income
Associate	Current	Non-Current	Current	Non-Current	from investments		for the year
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Sodimac Colombia S,A,	444,627,746	632,454,643	261,011,158	439,530,257	4,450,443	1,384,575,446	65,788,910
Sociedad Distribuidora de Mejoramiento del							
Hogar y Construcción S,A,P,I, de C,V,	90,989,121	322,035,048	77,052,670	126,766,605	-	197,354,938	(23,377,049)
Servicios Bancarios Compartidos S,A,	4,444,438	21,699,302	6,581,357	808,100	663,376	19,150,564	3,946,236
Inmobiliaria Cervantes S,A,	24,765	530,358	171,819	-	147,817	87,652	63,203
Servicios Financieros Soriana S,A,P,I de C,V,	248,807,497	48,238,073	186,539,471	150,915	8,597,609	133,050,348	6,907,493
Sodimeg Jacaranda S,A, de C,V,	3,499,963	15,435,734	201,852	1,737,529	-	576,757	673,721
Sodimeg San Mateo S,A, de C,V,	1,667,195	24,805,068	85,212	2,339,306	-	417,633	586,320
Sodimeg SLP S,A, de C,V,	1,387,618	12,682,842	94,876	715,225	-	396,828	460,622
Inmobiliaria Sodimeg S,A, DE C,V,	3,925,579	18,373,554	25,370	627,978	-	510,844	680,502
Total	799,373,922	1,096,254,622	531,763,785	572,675,915	13,859,245	1,736,121,010	55,729,958

		Information as o	f December 31,	2023			
	Total Assets	Total Assets	Total Liabilities	Total Liabilities	Goodwill	Revenue	Net Income
Associate	Current	Non-Current	Current	Non-Current	from investments		for the year
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Sodimac Colombia S,A,	380,109,419	604,610,027	206,019,540	412,145,804	4,450,443	1,123,841,530	61,084,547
Sociedad Distribuidora de Mejoramiento del							
Hogar y Construcción S,A,P,I, de C,V,	94,861,318	310,521,064	103,331,819	101,886,773	-	176,940,483	(19,559,282)
Servicios Bancarios Compartidos S,A,	4,099,965	17,658,350	3,645,130	1,057,795	654,181	14,997,025	3,834,181
Inmobiliaria Cervantes S,A,	9,050	521,702	137,524	-	147,817	84,057	61,746
Servicios Financieros Soriana S,A,P,I de C,V,	213,810,052	55,140,819	165,488,524	97,037	9,193,360	94,716,416	(3,681,307)
Sodimeg Jacaranda S,A, de C,V,	2,883,606	16,752,777	198,012	1,938,496	-	530,422	588,051
Sodimeg San Mateo S,A, de C,V,	1,116,794	26,602,194	102,872	-	-	371,828	378,689
Sodimeg SLP S,A, de C,V,	947,040	13,675,050	157,925	-	-	356,389	272,927
Inmobiliaria Sodimeg S,A, DE C,V,	3,250,393	19,917,133	1,047	701,263	-	466,793	473,544
Total	701,087,637	1,065,399,116	479,082,393	517,827,168	14,445,801	1,412,304,943	43,453,096



## Note 12 - Intangible Assets other than Goodwill

a) Intangible assets in the Non-Banking Business are detailed as follows:

Net Intangible Assets	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Intangible assets with defined useful lives, net	115,397,153	155,874,329
Intangible assets with indefinite useful lives	124,622,740	126,040,597
Total Net Intangible Assets	240,019,893	281,914,926

a.1) Intangible assets in the Non-Banking Business are detailed as follows:

Intangible Assets	Dec-31-24	Dec-31-23
intaligible Assets	ThCh\$	ThCh\$
Internally developed software	325,440,001	316,815,620
Licenses and software programs	224,145,618	212,820,369
Patents, registered trademarks and other rights	35,182,241	32,477,840
Other identifiable intangible assets	20,104,597	23,219,638
Trademarks with indefinite useful lives	124,622,740	126,040,597
Subtotal	729,495,197	711,374,064
Less: Accumulated amortization and impairment	(489,475,304)	(429,459,138)
Net Total	240,019,893	281,914,926

a.2) Intangible assets with indefinite useful lives in the Non-Banking Business are detailed as follows:

Individually Significant Identifiable Intangible Assets	Remaining amortization period	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Trademark Sodimac	Indefinite	110,641,102	110,641,102
Trademark Imperial	Indefinite	2,239,800	2,239,800
Trademark Dicico	Indefinite	11,741,838	13,159,695
Total		124,622,740	126,040,597



a.3) Movements of Intangible Assets other than Goodwill in the Non-Banking Business for the year ended December 31, 2024 are detailed as follows:

Gross Balance	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	316,815,620	212,820,369	32,477,840	23,219,638	126,040,597	711,374,064
Internally developed additions	6,533,861	-	-	-	-	6,533,861
Purchased additions	-	3,571,688	-	282,934	-	3,854,622
Withdrawals	-	(75,509)	-	-	-	(75,509)
Reclassification of concept and capitalization	1,483,723	3,761,839	-	(5,245,562)	-	-
Transfer from or to another account	(269,789)	906,742	-	14,174	-	651,127
Restatement and conversion adjustment (Note 2,6)	876,586	3,160,489	2,704,401	1,833,413	(1,417,857)	7,157,032
Balance as of December 31, 2024	325,440,001	224,145,618	35,182,241	20,104,597	124,622,740	729,495,197

Amortization and impairment	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Patents, registered trademarks and other rights ThCh\$	Other identifiable intangible assets ThCh\$	Trademarks with indefinite useful lives ThCh\$	Total
Balance as of January 1, 2024	244.071.744	144,712,790	26.886.713	13,787,891	-	429,459,138
Amortization for the year	30,888,813	15,534,386	4,942,897	1,111,710	-	52,477,806
Withdrawals	-	(63,947)	-	-	-	(63,947)
Reclassification of concept and capitalization	2,530,149	-	-	(2,530,149)	-	-
Impairment (1)	26,561	343,246	-	-	-	369,807
Restatement and conversion adjustment (Note 2,6)	701,983	3,419,123	2,077,127	1,034,267	-	7,232,500
Balance as of December 31, 2024	278,219,250	163,945,598	33,906,737	13,403,719	-	489,475,304
Net book value as of January 1, 2024	72,743,876	68,107,579	5,591,127	9,431,747	126.040.597	281,914,926
<i>y</i> ,					-11	
Net book value as of December 31, 2024	47,220,751	60,200,020	1,275,504	6,700,878	124,622,740	240,019,893

<sup>(1)</sup> Corresponds to the impairment of intangible assets of Linio Mexico (see Note 33),



a.4) Movements in Intangible Assets other than Goodwill in the Non-Banking Business for the year ended December 31, 2023 are detailed as follows:

Gross Balance	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2023	316,860,400	195,042,527	31,414,592	20,927,166	124,669,309	688,913,994
Internally developed additions	7,664,471	-	-	-	-	7,664,471
Purchased additions	-	7,501,524	-	1,237,731	-	8,739,255
Withdrawals	(5,124)	(789,690)	-	-	-	(794,814)
Reclassification of concept and capitalization	(2,324,195)	1,931,331	-	392,864	-	-
Transfer from or to another account	(6,312,029)	4,535,768	-	(299,085)	-	(2,075,346)
Restatement and conversion adjustment (Note 2,6)	932,097	4,598,909	1,063,248	960,962	1,371,288	8,926,504
Balance as of December 31, 2023	316,815,620	212,820,369	32,477,840	23,219,638	126,040,597	711,374,064

Amortization and impairment	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2023	200,695,035	129,476,522	22,995,740	12,147,105	-	365,314,402
Amortization for the year	42,663,977	12,578,044	2,907,601	1,074,738	-	59,224,360
Withdrawals	-	(775,958)	-	-	-	(775,958)
Transfer from or to another account	-	47,514	-	-	-	47,514
Restatement and conversion adjustment (Note 2,6)	712,732	3,386,668	983,372	566,048	-	5,648,820
Balance as of December 31, 2023	244,071,744	144,712,790	26,886,713	13,787,891	-	429,459,138
Not book value as of lanuary 1, 2022	11/ 1/5 2/5	/E E// 00E	0.410.053	0.700.071	124 ((0.200	222 500 502
Net book value as of January 1, 2023	116,165,365	65,566,005	8,418,852	8,780,061	124,669,309	323,599,592
Net book value as of December 31, 2023	72,743,876	68,107,579	5,591,127	9,431,747	126,040,597	281,914,926

- b) Intangible assets Banking Business:
- b.1) Intangible Assets in the Banking Business are detailed as follows:

Intendible accets	Dec-31-24	Dec-31-23
Intangible assets	ThCh\$	ThCh\$
Internally developed software	156,328,901	141,185,763
Licenses and software programs	77,995,429	75,685,675
Subtotal	234,324,330	216,871,438
Accumulated amortization (less)	(171,316,704)	(149,583,371)
Net Total	63,007,626	67,288,067



b.2) Movements in Intangible Assets in the Banking Business as of December 31, 2024 are detailed as follows:

Gross Balance	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2024	141,185,763	75,685,675	216,871,438
Internally developed additions	12,724,569	-	12,724,569
Purchased additions	-	1,879,244	1,879,244
Withdrawals	(4,848,014)	-	(4,848,014)
Transfer from another account or to another account	(188,418)	-	(188,418)
Conversion adjustment (Note 2,6)	7,455,001	430,510	7,885,511
Balance as of December 31, 2024	156,328,901	77,995,429	234,324,330
	Internally	Licenses and	

Depreciation	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2024	95,041,678	54,541,693	149,583,371
Amortization for the year	13,296,376	7,879,672	21,176,048
Withdrawals	(4,848,014)	-	(4,848,014)
Conversion adjustment (Note 2,6)	5,095,667	309,632	5,405,299
Balance as of December 31, 2024	108,585,707	62,730,997	171,316,704
Net book value as of January 1, 2024	46,144,085	21,143,982	67,288,067
Net book value as of December 31, 2024	47,743,194	15,264,432	63,007,626

b.3) Movements in Intangible Assets in the Banking Business for the year ended December 31, 2023 are detailed as follows:

Gross Balance	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2023	132,711,966	59,792,731	192,504,697
Internally developed additions	7,626,036	-	7,626,036
Purchased additions	-	3,972,053	3,972,053
Withdrawals	(2,633,208)	(338,976)	(2,972,184)
Conversion adjustment (Note 2,6)	3,480,969	12,259,867	15,740,836
Balance as of December 31, 2023	141,185,763	75,685,675	216,871,438

Depreciation	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2023	80,685,677	39,746,906	120,432,583
Amortization for the year	14,443,321	7,910,363	22,353,684
Withdrawals	(2,375,445)	(290,616)	(2,666,061)
Conversion adjustment (Note 2,6)	2,288,125	7,175,040	9,463,165
Balance as of December 31, 2023	95,041,678	54,541,693	149,583,371
	•		
Net book value as of January 1, 2023	52,026,289	20,045,825	72,072,114
Net book value as of December 31, 2023	46,144,085	21,143,982	67,288,067



- c) Other information regarding intangible assets:
- c.1) As of December 31, 2024 there are no identifiable intangible assets in use that are fully amortized
- c.2) Amortization of intangible assets is presented in the statement of net income by function under Administrative Expenses, and amounts to ThCh\$ 73,653,854 and ThCh\$ 81,578,044 as of December 31, 2024 and 2023, respectively, as presented in Note 32,
- c.3) The Company performed annual impairment tests on intangible assets with indefinite useful lives, which did not result in adjustments to the values recognized by the Company,

Note 13 - Goodwill

Goodwill in the Non-Banking Business is detailed as follows:

Goodwill	Dec-31-24	Dec-31-23
Goodwill	ThCh\$	ThCh\$
Sodimac S.A.	205,688,300	205,688,300
Imperial S.A.	13,836,495	13,836,495
Hipermercados Tottus S.A.	14,575,143	14,575,143
Inverfal S.A.	5,354,756	5,354,756
Plaza Oeste S.A.	10,770,845	10,770,845
Plaza del Trébol S.A.	3,946,308	3,946,308
Plaza Tobalaba S.A.	1,558,544	1,558,544
Plaza La Serena S.A.	418,818	418,818
Mall Calama S.A.	357,778	357,778
Inmobiliaria Las Condes S.A.	3,457,846	3,457,846
Construdecor S.A.	29,505,362	33,068,246
Tienda Mejoramiento del Hogar S.A.	217,610,769	194,931,670
Mall Plaza Perú S.A.	75,945,348	68,030,427
New TIN Linio I GmbH	104,128,164	104,128,164
Total	687,154,476	660,123,340

Goodwill impairment is determined through evaluating the recoverable amount of the cash generating units (or group of cash generating units) related to the goodwill.

When the recoverable amount of the cash generating units (or groups of cash generating units) is less than the total book value of the cash generating units (or group of cash generating units) related to the goodwill, an impairment loss is recognized, Impairment losses related to goodwill cannot be reversed in future periods.

Impairment of intangible assets with indefinite useful lives is tested annually at an individual or cash generating unit level, as applicable.

The Company performs annual goodwill impairment tests and these tests have not resulted in adjustments to the recognized values.



### Note 13 - Goodwill (continued)

Goodwill by segments as of December 31, 2024 and 2023 is detailed as follows:

	Dec-31-24	Dec-31-23	
Segment	ThCh\$	ThCh\$	
	THCH\$	THCHŞ	
Home Improvement Stores	466,640,926	447,524,711	
Real estate	96,455,487	88,540,566	
Supermarkets	14,575,143	14,575,143	
Other businesses	109,482,920	109,482,920	
Total Goodwill by Segment	687,154,476	660,123,340	

The Company performed goodwill impairment testing as of December 31, 2024, in accordance with accounting policies (Note 2.12), The value-in-use method was used, based on the future cash flows that are generated by the assets associated with goodwill.

The primary parameters and indicators used to evaluate impairment are:

### a) Discount rate

To determine the discount rate, the average cost of capital methodology (WACC) is used, using market inputs and data from comparable companies,

The discount rates used, are differentiated according to the business and the country where the evaluated cashgenerating units are located,

As of December 31, 2024 and 2023, the weighted average discount rates used in each segment are detailed as follows:

Segments	Dec, 31, 2024	Dec, 31, 2023
Home Improvement	8,97%	10,07%
Real Estate	6,82%	6,88%
Supermarkets	8,10%	5,90%
Other Businesses	17,09%	17,69%

### b) Cash flow projections

Cash flow projections are made for each country and business, considering the main variables of historical cash flows and the approved budgets, For projections beyond the approved budgets, macroeconomic variables that affect the markets in which the businesses operate are considered,

The main business variables considered are related to revenues, margins, and operating expenses, as well as maintenance costs of existing assets,



### Note 13 – Goodwill, continued

As of December 31, 2024, the average growth rates of the aforementioned variables are detailed as follows:

Segments	Average (	growth rates
Segments	Revenues	Costs and expenses
Home Improvement	4,1% a 6,8%	3,2 % a 5,1%
Real Estate	-0,79% a 4,37%	-0,22% a 1,26%
Supermarkets	5,6%	5,4%
Other Businesses	5,0% a 12,0%	4,7% a 6,8%

Revenue projections from shopping centers from the Real Estate segment are based on the sales projections of each business unit or type of leasable area,

For the Marketplace sub-segment, (included in the "Other Businesses" segment), the key variables considered are associated with the leverage of the business with the remaining segments of the Group (home improvement, department stores, supermarkets, etc.),

To determine projected cash flows, historical growth in recent years and the impact of inflation are taken into consideration.

### c) Time frame of cash flow projections

The projections as of December 31, 2024 consider a term of 5 years, plus perpetuity, with the exception of the capital gains associated with New TIN Linio I GmbH (Other Business Segment: Marketplace), where a term of 7 years was considered, as it is a maturing business with markets located in dissimilar countries.

The growth rates of perpetuity flows fluctuate, depending on the country, between 3% and 5% for the Home Improvement segment, In the case of the Supermarket segment, the growth rate amounts to 3%, and in the case of Marketplace it fluctuates between 2% and 3%, depending on the country, In the case of the Real Estate segment, perpetual flows consider a growth of 0,5%.

As a result of the tests applied, no losses in value were identified in the capital gains of Falabella S.A.



## Note 14 - Property, Plant and Equipment

a) Property, plant and equipment for the Non-Banking Business was as follows:

		Dec-31-24			Dec-31-23	
	Gross value	Accumulated	Net value	Gross value	Accumulated	Net value
Description		depreciation and			depreciation and	
Doscription		impairment			impairment	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Land	759,268,898	-	759,268,898	767,665,713	-	767,665,713
Buildings	1,242,178,217	(320,329,737)	921,848,480	1,188,362,609	(273,364,766)	914,997,843
Plant and equipment	471,907,400	(305,496,957)	166,410,443	432,404,424	(255,738,013)	176,666,411
IT equipment	225,492,426	(182,994,969)	42,497,457	207,550,332	(158,102,391)	49,447,941
Fixtures and accessories	1,725,719,889	(1,112,711,791)	613,008,098	1,587,834,183	(974,024,545)	613,809,638
Motor vehicles	40,664,989	(28,711,861)	11,953,128	40,612,544	(28,123,599)	12,488,945
Construction in progress	52,603,603	-	52,603,603	152,907,601	-	152,907,601
Right of use assets (1)	1,811,040,154	(614,221,751)	1,196,818,403	1,500,707,129	(475,472,481)	1,025,234,648
Other property, plant and equipment (2)	548,966,511	(403,679,869)	145,286,642	490,921,800	(348,893,393)	142,028,407
Total	6,877,842,087	(2,968,146,935)	3,909,695,152	6,368,966,335	(2,513,719,188)	3,855,247,147

<sup>(1)</sup> Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities and construction of stores,

### b) Property, plant and equipment in the Banking Business was as follows:

		Dec-31-24			Dec-31-23	
	Gross value	Accumulated	Net value	Gross value	Accumulated	Net value
Description		Depreciation			Depreciation	
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Land	173,909	-	173,909	173,909	-	173,909
Buildings	322,978	(322,978)	-	322,978	(322,978)	-
Plant and equipment	24,251,888	(20,249,959)	4,001,929	23,879,073	(18,927,189)	4,951,884
IT equipment	45,412,855	(38,503,718)	6,909,137	43,429,320	(33,653,454)	9,775,866
Fixtures and accessories	47,244,715	(32,789,659)	14,455,056	44,450,190	(30,224,197)	14,225,993
Motor vehicles	147,245	(121,932)	25,313	144,919	(102,732)	42,187
Construction in progress	1,704,336	-	1,704,336	797,965	-	797,965
Right of use assets (1)	56,686,755	(38,337,022)	18,349,733	52,583,262	(29,102,217)	23,481,045
Other property, plant and equipment (2)	8,225,399	(5,430,236)	2,795,163	7,382,236	(4,733,998)	2,648,238
Total	184,170,080	(135,755,504)	48,414,576	173,163,852	(117,066,765)	56,097,087

<sup>(1)</sup> Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities,

Primarily furniture and equipment,

<sup>(2)</sup> Primarily furniture and equipment,



c) Movements for the Non-Banking Business for the year ended December 31, 2024 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets (1)	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	767,665,713	1,188,362,609	432,404,424	207,550,332	1,587,834,183	40,612,544	152,907,601	1,500,707,129	490,921,800	6,368,966,335
Additions	630,170	397,087	7,215,623	2,680,848	5,604,334	29,026	107,739,003	298,272,629	2,629,458	425,198,178
Sales	(6,317,429)	(12,986,640)	(5,751,351)	(1,666,501)	(16,951,239)	(152,840)	(3,958)	-	(2,747,774)	(46,577,732)
Withdrawals	-	(810,800)	(8,509,012)	(1,485,058)	(17,383,746)	(125,053)	(496,011)	(29,919,967)	(6,032,493)	(64,762,140)
Reclassification of concept and capitalization	(15,545)	48,074,917	19,890,514	8,119,505	92,915,467	94,407	(206,854,240)	(44,985)	37,819,960	-
Transfers between accounts	-	-	-	426,132	455,463	-	(1,226,880)	-	-	(345,285)
Transfer to and from Investment Property	(9,414,994)	(10,889,865)	(188,417)	70,071	(4,704,409)	(1,276)	332,823	-	(262,282)	(25,058,349)
Transfers to non-current assets held for sale	(28,286,951)	(56,762,652)	(258,596)	(12,170)	(5,516,190)	-	-	-	(1,642,367)	(92,478,926)
Restatement and conversion adjustment (Note 2,6)	35,007,934	86,793,561	27,104,215	9,809,267	83,466,026	208,181	205,265	42,025,348	28,280,209	312,900,006
Balance as of December 31, 2024	759,268,898	1,242,178,217	471,907,400	225,492,426	1,725,719,889	40,664,989	52,603,603	1,811,040,154	548,966,511	6,877,842,087

Depreciation and impairment	Land ThCh\$	Buildings ThCh\$	Plant and equipment	IT equipment ThCh\$	Facilities and accessories ThCh\$	Motor vehicles ThCh\$	Construction in progress ThCh\$	Right of use assets ThCh\$	Other property, plant and equipment ThCh\$	Total
Balance as of January 1, 2024	-	273,364,766	255,738,013	158,102,391	974,024,545	28,123,599	-	475,472,481	348,893,393	2,513,719,188
Depreciation for the year	-	32,304,927	40,872,522	19,975,256	108,172,546	690,161	-	130,315,584	41,448,545	373,779,541
Sales	-	(4,195,019)	(5,019,480)	(1,265,154)	(13,883,702)	(96,555)	-	-	(2,398,034)	(26,857,944)
Withdrawals	-	(687,330)	(8,129,876)	(1,397,353)	(15,844,950)	(125,053)	-	(18,683,275)	(5,829,403)	(50,697,240)
Transfers between accounts to Investment Property	-	(2,188,716)	(162,645)	1,702	(1,966,591)	(243)	-	-	(135,565)	(4,452,058)
Transfers to non-current assets held for sale	-	(10,763,824)	(124,981)	(7,011)	(2,634,199)	-	-	-	(1,602,613)	(15,132,628)
Impairment losses (2)	-	123,715	20,683	142,757	157,404	-	-	1,538,963	-	1,983,522
Restatement and conversion adjustment (Note 2,6)	-	32,371,218	22,302,721	7,442,381	64,686,738	119,952	-	25,577,998	23,303,546	175,804,554
Balance as of December 31, 2024	-	320,329,737	305,496,957	182,994,969	1,112,711,791	28,711,861	-	614,221,751	403,679,869	2,968,146,935

Net balance as of January 1, 2024	767,665,713	914,997,843	176,666,411	49,447,941	613,809,638	12,488,945	152,907,601	1,025,234,648	142,028,407	3,855,247,147
Net balance as of December 31, 2024	759,268,898	921,848,480	166,410,443	42,497,457	613,008,098	11,953,128	52,603,603	1,196,818,403	145,286,642	3,909,695,152

<sup>(1)</sup> Falabella classifies under this heading, mainly, right-of-use assets related to leases of real estate used for the development of its activities and the installation of its shops. (2) Corresponds to the impairment of property, plant and equipment of Linio Mexico (see Note 33).



d) Movements for the Non-Banking Business for the year ended December 31, 2023 are detailed as follows:

Cost	Land ThCh\$	Buildings ThCh\$	Plant and equipment	IT equipment ThCh\$	Facilities and accessories  ThCh\$	Motor vehicles ThCh\$	Construction in progress ThCh\$	Right of use assets (1)	Other property, plant and equipment ThCh\$	Total
Balance as of January 1, 2023	746,594,823	1,083,792,528	401,611,174		1,449,622,804	40,206,885	168.692.742	1,345,426,134	442,578,604	5,866,686,082
Additions	-	534,686	10,632,530	6,094,095	6,991,975	374,980	197,755,582	166,732,609	3,064,113	392,180,570
Sales	-	(217,763)	(4,168,965)	(618,993)	(2,568,019)	(287,262)	(737,957)	-	(3,553,774)	(12,152,733)
Withdrawals	-	(3,653,216)	(2,857,469)	(1,509,892)	(22,936,642)	(2,400)	(1,420,711)	(51,991,148)	(3,863,945)	(88,235,423)
Reclassification of concept and capitalization	-	55,809,958	19,684,284	9,241,417	97,598,347	142,353	(217,289,495)	388	34,812,748	-
Transfers between accounts	-	159,995	233,204	2,514,437	1,247,103	-	(1,397,497)	-	12,922	2,770,164
Transfer to and from Investment Property	(1,661,987)	22,727,811	423,078	(18,504)	3,646,486	-	(759,327)	-	(528,062)	23,829,495
Transfers to non-current assets held for sale	(2,888,733)	(967,977)	-	-	(2,082)	-	(24,661)	-	-	(3,883,453)
Restatement and conversion adjustment (Note 2,6)	25,621,610	30,176,587	6,846,588	3,687,384	54,234,211	177,988	8,088,925	40,539,146	18,399,194	187,771,633
Balance as of December 31, 2023	767,665,713	1,188,362,609	432,404,424	207,550,332	1,587,834,183	40,612,544	152,907,601	1,500,707,129	490,921,800	6,368,966,335

Depreciation and impairment	Land ThCh\$	Buildings ThCh\$	Plant and equipment	IT equipment ThCh\$	Facilities and accessories  ThCh\$	Motor vehicles ThCh\$	Construction in progress ThCh\$	Right of use assets ThCh\$	Other property, plant and equipment ThCh\$	Total ThCh\$
Balance as of January 1, 2023	-	248,020,602	217,001,306	135,810,465	856,156,760	27,341,541	-	348,777,314	305,007,386	2,138,115,374
Depreciation for the year	-	24,569,564	41,047,993	20,827,838	107,725,470	730,748	-	124,899,838	38,204,694	358,006,145
Sales	-	(1,238)	(3,369,731)	(589,030)	(2,033,024)	(181,274)	-	-	(3,003,509)	(9,177,806)
Withdrawals	-	(1,102,688)	(2,205,834)	(1,418,721)	(19,874,128)	(2,400)	-	(9,124,963)	(3,351,547)	(37,080,281)
Transfers between accounts to Investment Property	-	(130,606)	(61,229)	(7,709)	(65,471)	-	-	-	(151,456)	(416,471)
Transfers between accounts	-	2,365	627	(48,141)	890	-	-	-	-	(44,259)
Transfers to non-current assets held for sale	-	(2,094)	-	-	-	-	-	-	-	(2,094)
Impairment losses	-	-	-	-	665,091	-	-	-	-	665,091
Restatement and conversion adjustment (Note 2,6)	-	2,008,861	3,324,881	3,527,689	31,448,957	234,984	-	10,920,292	12,187,825	63,653,489
Balance as of December 31, 2023	-	273,364,766	255,738,013	158,102,391	974,024,545	28,123,599	-	475,472,481	348,893,393	2,513,719,188

Net balance as of January 1, 2023	746,594,823	835,771,926	184,609,868	52,349,923	593,466,044	12,865,344	168,692,742	996,648,820	137,571,218	3,728,570,708
Net balance as of December 31, 2023	767,665,713	914,997,843	176,666,411	49,447,941	613,809,638	12,488,945	152,907,601	1,025,234,648	142,028,407	3,855,247,147

<sup>(1)</sup> Falabella classifies in this item mainly right-of-use assets related to leases of real estate used for the development of its activities and the installation of its shops.



e) Movements for the Banking Business for the year ended December 31, 2024 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets (1)	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	173,909	322,978	23,879,073	43,429,320	44,450,190	144,919	797,965	52,583,262	7,382,236	173,163,852
Additions	-	-	304,750	1,139,191	88,753	-	5,253,714	8,386,765	211,784	15,384,957
Withdrawals	-	-	(382,898)	(788,252)	(2,104,866)	-	-	(3,418,592)	(173,742)	(6,868,350)
Reclassification of concept and capitalization	-	-	272,119	126,327	3,526,821	-	(4,390,018)	-	464,751	-
Transfer from another account or to another										
account	-	-	-	188,418	-	-	-	-	-	188,418
Conversion adjustment (Note 2,6)	-	-	178,844	1,317,851	1,283,817	2,326	42,675	(864,680)	340,370	2,301,203
Net balance as of December 31, 2024	173,909	322,978	24,251,888	45,412,855	47,244,715	147,245	1,704,336	56,686,755	8,225,399	184,170,080

Depreciation	Land ThCh\$	Buildings ThCh\$	Plant and equipment ThCh\$	IT equipment ThCh\$	Facilities and accessories ThCh\$	Motor vehicles ThCh\$	Construction in progress ThCh\$	Right of use assets ThCh\$	Other property, plant and equipment ThCh\$	Total
Balance as of January 1, 2024	-	322,978	18,927,189	33,653,454	30,224,197	102,732	-	29,102,217	4,733,998	117,066,765
Depreciation for the year	-	-	1,562,084	4,465,431	3,290,975	17,033	-	8,809,717	621,129	18,766,369
Withdrawals	-	-	(356,101)	(731,228)	(1,546,205)	-	-	(1,250,022)	(138,793)	(4,022,349)
Conversion adjustment (Note 2,6)	-	-	116,787	1,116,061	820,692	2,167	-	1,675,110	213,902	3,944,719
Net balance as of December 31, 2024	-	322,978	20,249,959	38,503,718	32,789,659	121,932	-	38,337,022	5,430,236	135,755,504
Net balance as of January 1, 2024	173,909	-	4,951,884	9,775,866	14,225,993	42,187	797,965	23,481,045	2,648,238	56,097,087
Not halance as of December 21, 2024	172 000		4 001 020	/ 000 127	14 455 057	25 212	1 704 227	10 240 722	2 705 1/2	40 414 57/

<sup>(1)</sup> Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities.



f) Movements for the Banking Business for the year ended December 31, 2023 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets (1)	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2023	173,909	322,978	20,624,579	37,092,683	33,682,679	125,516	7,961,570	46,050,524	8,953,457	154,987,895
Additions	-	-	665,461	2,714,749	132,296	-	4,837,295	8,578,230	207,259	17,135,290
Withdrawals	-	-	(382,220)	(1,292,203)	(1,860,091)	-	(18,698)	(5,504,580)	(792,465)	(9,850,257)
Reclassification of concept and capitalization	-	-	1,514,026	1,761,571	9,898,077	-	(12,015,404)	-	(1,158,270)	-
Conversion adjustment (Note 2,6)	-	=	1,457,227	3,152,520	2,597,229	19,403	33,202	3,459,088	172,255	10,890,924
Net balance as of December 31, 2023	173,909	322,978	23,879,073	43,429,320	44,450,190	144,919	797,965	52,583,262	7,382,236	173,163,852

Depreciation	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2023	-	322,978	16,650,354	27,427,529	26,614,524	79,295	-	24,127,625	4,687,660	99,909,965
Depreciation for the year	-	-	1,745,770	4,782,464	2,827,061	14,348	-	8,103,472	537,707	18,010,822
Withdrawals	-	-	(352,635)	(1,284,861)	(1,521,924)	-	-	(4,725,130)	(606,160)	(8,490,710)
Conversion adjustment (Note 2,6)	-	-	883,700	2,728,322	2,304,536	9,089	-	1,596,250	114,791	7,636,688
Net balance as of December 31, 2023		322,978	18,927,189	33,653,454	30,224,197	102,732	-	29,102,217	4,733,998	117,066,765
Net balance as of January 1, 2023	173,909	-	3,974,225	9,665,154	7,068,155	46,221	7,961,570	21,922,899	4,265,797	55,077,930
Net balance as of December 31, 2023	173,909	-	4,951,884	9,775,866	14,225,993	42,187	797,965	23,481,045	2,648,238	56,097,087

<sup>(1)</sup> Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities,

Property, plant and equipment that have been fully depreciated and are still used by the Company are not significant.

The total charge to income from depreciation for the year ended December 31, 2024 and 2023 was ThCh\$ 392,545,910 and ThCh\$ 376,016,967 respectively, These values are presented in the Statement of Net Income, by function, as follows:

- ThCh\$ 388,923,766 and ThCh\$ 373,021,358, under administrative expenses as of December 31, 2024 and December 31, 2023, as presented in Note 31.
- ThCh\$ 3,622,144 and ThCh\$ 2,995,609 under Cost of Sales as of December 31, 2024 and 2023, respectively, mainly for depreciation on leased machinery.



g) During 2024, the Company capitalized interest of ThCh\$ 156,243, The average capitalized interest rate was 6,04%, During 2023, the Company capitalized interest of ThCh\$ 228,678, The average capitalized interest rate was 5,98%

As of December 31, 2024, the Company had contractual commitments to suppliers to acquire Property, plant and equipment totaling ThCh\$ 5,900,008,

Falabella has pledged assets in guarantee of ThCh\$ 32,302,264 as of December 31, 2024, which form part of Property, plant and equipment.

h) The Company has also carried out sale-and-leaseback transactions, These transactions are detailed as follows:

Purchaser	Seller	Assets involved	Nominal value	Contract term	Purchase price
SCOTIABANK (PERU)	OPEN PLAZA S,A,C,	BUILDINGS AND FACILITIES	7,221,521	09-05-2028	7,221,521
Total			7,221,521		7,221,521

There are no significant clauses in these lease contracts, since they have normal terms for such contracts.

Sale-and-leaseback transactions have no effect on net income, because their sale prices are the same as their book values on the transaction date.

### Note 15 – Investment Property

a) As of December 31, 2024, investment property is as follows:

Changes in investment property Fair value model	ThCh\$
Balance at January 1, 2024	4,650,455,620
Additions	101,941,972
Retirements	(4,233,871)
Disposal	(3,337,711)
Transfer to non-current assets held-for-sale	(98,477,163)
Transfer from/to property, plant and equipment	20,300,449
Increase in fair value	148,533,212
Translation adjustment	78,049,744
Balance at December 31, 2024	4,893,232,252

a) Changes for the year ended December 31, 2023, investment property is as follows:

Changes in investment property Fair value model	ThCh\$	
Balance at January 1, 2023	4,284,075,118	
Additions	118,019,172	
Retirements	(4,566,387)	
Transfer to non-current assets held-for-sale	(41,740,570)	
Transfer from/to property, plant and equipment	(24,937,529)	
Increase in fair value	207,155,240	
Translation adjustment	112,450,576	
Balance at December 31, 2023	4,650,455,620	

Investment property includes shopping centers, construction in progress and available land that is expected to be used for future shopping centers.



### Note 15 – Investment Property, continued

This caption also includes ThCh\$9,959,456 and ThCh\$10,888,136 as of December 31, 2024 and 2023, respectively, for right-of-use assets, corresponding mainly to land,

During 2024, the Company capitalized interest in the amount of ThCh\$3,776,802, The average interest rate applied for the capitalization was 3,19%, During 2023, the Company capitalized interest in the amount of ThCh\$9,006,675, The average interest rate applied for the capitalization was 4,53%,

As of December 31, 2024, the contractual obligations to purchase, construct, repair, maintain and develop Investment Property amount to ThCh\$8,201,9654,

Unused land on which no shopping center construction is being carried out as of December 31, 2024 and 2023 amount to ThCh\$75,048,416 and ThCh\$87,569,993, respectively, There are no maintenance expenses related to these investments, nor are there any restrictions on the realization of investment property, the collection of revenue derived therefrom or the resources obtained from their sale or disposal by any other means,

### c) Determination of fair value

The Company applies the following methodologies to determine the fair value of its investment property:

i). Valuation based on an appraisal by an independent third party

It is used for the Company's land and other non-operating properties, The appraisal is determined by an external, independent and qualified appraiser and is performed once a year.

ii). Valuation based on the future cash flow model discounted at WACC rate

This is performed every six months for all investment property in operation through internal valuations, The determination of future cash flows considers rental income less direct costs and operating expenses.

The main parameters and indicators for the discounted future cash flow valuation model are as follows:

a) Discount rate

The discount rate is determined using the methodology of the weighted average cost of capital (WACC rate), which considers market inputs and inputs from comparable companies.

The discount rate is reviewed every six months and different rates are used for each country in which the investment property is located.



### Note 15 – Investment Property, continued

### (c) Determination of fair value, continued

The main inputs considered for constructing the WACC rate are as follows:

- BETA: This variable is determined using a sample of companies that are representative of the international real estate market, since the local market lacks sufficient depth, The time horizon used for the calculation is the last five years,
- Risk-free rate: estimated based on the U,S, 10-year treasury bond yield plus a country risk spread for Chile, Peru and Colombia,
- Risk premium: determined based on market information,
- Leverage ratio: determined using the same set of companies than those to determine the BETA,
- Tax rate: the rate in effect in each country is used,
- Debt spread: the average of spreads observed in the local market for companies with similar risks is used to estimate the return on debt,

The discount rate ranges used at each measurement date are as follows:

Country	Dec 31, 2024	Dec 31, 2023
Chile	6.56% a 6.67%	6.16% a 6.81%
Peru	6.72% a 6.83%	6.26% a 6.90%
Colombia	8.16% a 8.26%	7.56% a 8.19%

The discount rate (WACC) is calculated using all these inputs in actual and after-tax terms, which is used to discount the future cash flows of each country where the investment property is located.

### b) Cash flow projections

Cash flow projections are made for each country and are based on budgets approved by the Board of Directors.

For the following years, revenue is defined based on parameters such as occupancy level, mix of fees, leasable meters, among other factors, whose growth is directly related to the level of maturity of each investment property.

The summary of average revenue growth rates used for each measurement date is as follows:

Country	Dec 31, 2024	Dec 31, 2023
Chile	-0.4% a 5.05%	-0.6% a 2.22%
Peru	-0.5% a 1.3%	-0.4% a 1.23%
Colombia	0.9% a 3.7%	-0.1% a 1.9%

As with revenue, costs are calculated for each investment property, considering historical growth factors and expected future evolution,



### Note 15 - Investment Property, continued

### (c) Determination of fair value, continued

The summary of average expense growth rates used at each measurement date is as follows:

Country	Dec 31, 2024	Dec 31, 2023
Chile	-1.43% a 2.42%	-1.4% a 1.02%
Peru	-0.3% a 1.0%	-2.67% a 0.93%
Colombia	0.5% a 1.4%	0.3% a 1.0%

In addition, the projection includes disbursements for the maintenance of each of the assets that will incurred to maintain such assets in their current condition.

The cash flow projections consider a 5-year time horizon, plus perpetuity.

### d) Group as lessor

The Company leases its Investment Properties as part of its operations, As of December 31, 2024 and 2023, the Company has the following lease receivables under non-cancelable contracts:

	Dec 31, 2024	Dec 31, 2023	
	Minimum	Minimum	
Detail	payments	payments	
	receivable	receivable	
	ThCh\$	ThCh\$	
Up to pone year	270,138,615	267,039,394	
From one to five years	646,864,838	601,005,031	
More tan five years	602,891,270	521,023,652	
Total	1,519,894,723	1,389,068,077	

The Company leases premises that are part of its Investment Property to third parties, The lease agreements establish the term of the lease, the lease payments and how they are calculated, the characteristics of the leased property and other obligations related to the promotion, services and proper operation of the different premises,

Fixed and variable income from leases of investment property is as follows:

Payments from third parties	Jan 1, 2024 Dec 31, 2024 ThCh\$	Jan 1, 2023 Dec 31, 2023 ThCh\$
Fixed income	396,760,468	357,105,246
Variable income	23,579,542	32,280,037
Total	420,340,010	389,385,283

Lease payments of ThCh\$420,340,010 as of December 31, 2024 and ThCh\$389,385,283 as of December 31, 2023, correspond to income from leases with third parties for all Falabella's real estate companies; whereas in Note 37 "Financial Information by Segment", the revenue from the Real Estate Chile segment corresponds to the total revenue from real estate third and related parties in Chile.



## Note 16 – Financial Assets from Banking Business

## a) Financial assets held for trading at fair value through profit or loss

	December 31, 2024 ThCh\$	December 31, 2023 ThCh\$
Bonds and promissory notes of the Chilean General Treasury	1,256,984	4,409,296
Mutual funds managed by third parties	466,784,930	164,000,000
Equity instruments	1,049,889	2,992,708
Total	469,091,803	171,402,004

### b) Debt financial instruments

	December 31, 2024	December 31, 2023
	ThCh\$	ThCh\$
Bonds and promissory notes of the Chilean General Treasury	113,469,793	113,479,547
Debt financial instruments of other banks	8,819,640	19,479,620
Total	122,289,433	132,959,167

## c) Financial assets at fair value through other comprehensive income

	December 31, 2024 ThCh\$	December 31, 2023 ThCh\$
Instruments from the Chilean Government and the Central Bank of Chile		
Bonds of the Central Bank of Chile	438,245,210	891,862,439
Other instruments from the Chilean Government and the Central Bank of Chile	74,740,814	37,071,421
Instruments from Other National Entities		
Certificates of Time Deposits at domestic banks (negotiable) Instruments from Foreign Entities	251,511,798	314,141,037
Instruments from, Foreign Governments or Central Banks	234,311,753	256,907,040
Total	998,809,575	1,499,981,937

## Note 17 – Financial Derivatives from Banking Business

	Dec 31, 2024		Dec 31, 2023	
Financial Derivatives from Banking Business	Contract notional amount	Fair value of the derivative	Contract notional amount	Fair value of the derivative
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets from Financial Derivatives				
Currency forwards	4,746,379,740	182,496,074	1,123,847,886	85,563,248
Swaps	15,730,957,677	519,229,021	16,886,518,261	597,253,035
Inflation insurance forwards	2,088,282,670	13,658,327	462,051,396	13,893,755
Total derivatives held for trading	22,565,620,087	715,383,422	18,472,417,543	696,710,038
Liabilities from Financial Derivatives				
Currency forwards	4,715,943,809	187,034,919	1,528,594,802	80,839,449
Swaps	16,347,274,208	548,201,326	17,450,567,195	616,247,685
Inflation insurance forwards	2,038,094,936	13,391,728	1,242,504,538	10,926,056
Total derivatives held for trading	23,101,312,953	748,627,973	20,221,666,535	708,013,190



# Note 18 - Other Banking Business Assets

The following Banking Business Assets are classified in this category:

Other Assets	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Guarantee deposits	109,640,152	61,942,246
Accrued commissions receivable	2,398,490	2,478,164
Deferred expenses	1,574,638	1,127,821
Bills receivable (1)	156,972,849	163,651,410
Investment in auxiliary company	366,141	353,184
Software maintenance contracts	583,467	603,303
Others (2)	2,987,977	4,871,909
Total	274,523,714	235,028,037

Primarily "pending daily transactions", receivables for using ATMs, invoices for leasing areas in branches, and others,
Primarily licenses for using Redbanc, subscriptions, advertising contracts, balances due to card theft and cloning under investigation, stationery and others,



a) Other current and non-current financial liabilities for the Non-banking Business are detailed as follows:

	Dec	-31-24	Dec	-31-23
Other financial liabilities	Current	Non-Current	Current	Non-Current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Bank loans	248,609,072	494,725,302	234,443,753	802,109,268
Bond obligations	291,026,915	3,491,738,015	68,108,132	3,465,769,712
Other financial liabilities	76,138,415	6,302,068	43,257,998	4,650,240
Total	615,774,402	3,992,765,385	345,809,883	4,272,529,220

Dec-31-24

b) Bank Loans as of December 31, 2024 are detailed as follows:

						Currency or Indexation unit		Lial	bility Expose	d to Liquidity	Risk by Matu	urity					
Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non- Current	Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
90749000-9	FALABELLA S.A.	CHILE	0-E	THE BANK OF NOVA SCOTIA	CANADA	USD	-	-	736,236	736,236	97,888,371	-	97,888,371	At Maturity	7,25	99,377,649	7,09
90749000-9	FALABELLA S.A.	CHILE	0-E	BANCO BILBAO VIZCAYA ARGENTARIA	EE,UU,	USD	-	-	736,236	736,236	97,937,939	-	97,937,939	At Maturity	7,22	99,391,419	7,09
90749000-9	FALABELLA S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	CLP	-	-	570,466	570,466	77,088,141	-	77,088,141	At Maturity	8,37	80,000,000	6,66
90749000-9	FALABELLA S.A.	CHILE	76362099-9	BANCO BTG PACTUAL CHILE	CHILE	CLP	-	-	71,308	71,308	9,764,335	-	9,764,335	At Maturity	7,44	10,000,000	6,66
90749000-9	FALABELLA S.A.	CHILE	0-E	BANK OF CHINA LIMITED,	CHINA	USD	-	-	19,961,498	19,961,498	-	-	-	At Maturity	7,10	19,771,184	6,98
77261280-K	FALABELLA RETAIL S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	12,139	-	203,185	215,324	-	-	-	At Maturity	6,48	214,668	6,48
77261280-K	FALABELLA RETAIL S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	547,868	486,559	189,154	1,223,581	-	-	-	At Maturity	6,17	1,214,080	5,78
96792430-K	SODIMAC S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	600,791	315,629	-	916,420	-	-	-	At Maturity	6,76	858,463	6,76
96792430-K	SODIMAC S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	5,271	2,769	-	8,040	-	-	-	At Maturity	6,96	7,488	6,96
76821330-5	IMPERIAL S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	USD	962,956	-	-	962,956	-	-	-	At Maturity	6,77	957,789	5,91
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	3,034	-	-	3,034	21,152,276	-	21,152,276	At Maturity	8,70	21,163,200	8,43
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	34,078	57,416	267,586	359,080	973,997	-	973,997	Monthly	7,36	1,338,941	6,90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	55,433	93,366	435,279	584,078	1,586,261	-	1,586,261	Monthly	7,36	2,182,541	6,90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	35,584	59,936	279,419	374,939	1,018,210	-	1,018,210	Monthly	7,36	1,400,897	6,90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	341,446	666,855	66,665,884	67,674,185	-	-	-	At Maturity	6,05	66,135,000	6,05
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	364,248	707,614	68,326,238	69,398,100	-	-	-	At Maturity	6,30	67,788,375	6,20
0-E	SAGA FALABELLA S.A.	PERÚ	0-E	SCOTIABANK	PERÚ	PEN	-	2,615,938	-	2,615,938	-	-	-	Quarterly	5,50	2,599,193	5,39
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS	PERÚ	USD	33,811	=	=	33,811	-	-	-	Monthly	6,70	33,811	7,26
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	3,423,381	117,743	9,860,596	13,401,720	13,217,420	-	13,217,420	Quarterly	5,30	26,454,000	5,20
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	341,146	3,334	-	344,480	48,932,397	-	48,932,397	At Maturity	8,50	48,939,900	8,24
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S,A,	PERÚ	PEN	-	-	6,906,126	6,906,126	-	-	-	At Maturity	6,55	7,052,896	6,55
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S,A,	PERÚ	PEN	379,221	759,601	3,617,229	4,756,051	46,172,436	-	46,172,436	Monthly	6,99	51,938,555	6,76
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	-	55,753	16,864,425	16,920,178	-	-	-	Quarterly	3,05	16,864,425	3,03
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	-	1,058,714	3,140,637	4,199,351	3,149,167	-	3,149,167	Quarterly	2,73	7,407,120	2,70
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO BCI MIAMI	EE,UU,	PEN	-	-	18,770,923	18,770,923	-	-	-	Quarterly	9,81	18,517,800	9,02



b) Bank loans as of December 31, 2024 are detailed as follows (continued):

						Currency or Indexation unit		Lia	bility Exposed t	o Liquidity R	isk by Maturi	ty				Contractually	
Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non- Current	Repayment Terms	Effective Rate %	Stipulated Nominal Value of Obligation	Nominal Rate %
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	USD	7,528,496		-	7,528,496	-	-	-	At Maturity	12,93	7,415,639	12,35
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL CARTAGENA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S,A,	COLOMBIA	COP	248,577	485,556	2,185,001	2,919,134	3,861,433	-	3,861,433	Monthly	11,11	6,797,777	10,78
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S,A,	COLOMBIA	COP	149,735	-	6,037,648	6,187,383	-	-	-	At Maturity	11,95	6,037,648	11,95
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	COP	19,167	38,333	172,500	230,000	402,500	-	402,500	Monthly	14,44	632,500	14,44
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	COP	-	-	-	-	10,833,813	41,073,916	51,907,729	At Maturity	5,76	70,980,300	3,73
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S,A,	COLOMBIA	COP	e	ē	÷	-	19,672,690	=	19,672,690	At Maturity	5,76	20,700,000	5,76
		T	otal Financial	Liabilities			15,086,382	7,525,116	225,997,574	248,609,072	453,651,386	41,073,916	494,725,302				

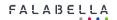
When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument,



c) Bond obligations as of December 31, 2024 are detailed as follows:

							Liahility Eyn	nsed to Liquidit	v Risk by Maturity						Nominal Rate of
Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non- Current	Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	the Obligation according to Contract Conditions
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	UF	-	-	9,720,265	9,720,265	66,094,296	57,832,507	123,926,803	At Maturity	4,41	133,491,299	3,96
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	UF	1,625,045	-	-	1,625,045	-	111,705,410	111,705,410	At Maturity	3,44	113,930,915	3,08
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	UF	-	-	311,562	311,562	-	110,637,347	110,637,347	At Maturity	3,12	113,799,136	2,78
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	USD	212,092,732	-	=	212,092,732	-	-	-	At Maturity	4,57	208,128,393	4,38
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	USD	-	-	1,868,363	1,868,363	296,687,548	-	296,687,548	At Maturity	4,10	298,109,511	3,75
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	UF	-	-	476,655	476,655	-	75,421,581	75,421,581	At Maturity	3,18	76,374,280	2,98
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	UF	-	-	756,809	756,809	-	193,928,706	193,928,706	At Maturity	1,71	192,552,676	1,89
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	UF	-	-	19,357,850	19,357,850	28,925,544	-	28,925,544	At Maturity	1,32	48,049,604	1,49
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	USD	10,019,094	-	-	10,019,094	-	618,054,882	618,054,882	At Maturity	4,12	642,354,515	3,38
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	UF	-	-	1,554,354	1,554,354	193,265,842	-	193,265,842	At Maturity	3,14	192,289,229	3,27
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	UF	-	1,467,465	-	1,467,465	-	116,463,423	116,463,423	At Maturity	2,92	115,407,667	3,08
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	UF	-	457,800	-	457,800	38,478,358	-	38,478,358	At Maturity	2,85	38,424,700	2,88
90749000-9	FALABELLA S,A,	CHILE	Misc, Creditors	UF	2,504,288	-	-	2,504,288	-	184,861,919	184,861,919	At Maturity	3,25	191,472,648	2,68
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	-	1,339,618	1,339,618	5,167,992	649,602	5,817,594	Semiannual	4,72	8,456,037	4,50
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	-	849,121	849,121	-	114,023,908	114,023,908	At Maturity	4,00	115,250,070	3,85
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	-	565,082	565,082	-	76,054,832	76,054,832	At Maturity	3,99	76,833,380	3,85
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	-	464,579	464,579	-	93,227,283	93,227,283	At Maturity	3,90	96,041,725	3,50
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	-	387,508	387,508	-	114,698,770	114,698,770	At Maturity	3,92	115,250,070	3,90
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	1,661,352	=	1,661,352	-	115,313,928	115,313,928	At Maturity	3,76	115,250,070	3,80
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	757,800	-	-	757,800	-	76,812,872	76,812,872	At Maturity	2,09	76,833,380	2,10
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	-	172,341	172,341	156,448,051	-	156,448,051	At Maturity	1,32	153,666,760	1,70
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	-	662,196	662,196	-	84,873,661	84,873,661	At Maturity	4,76	91,763,492	3,60
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	-	1,141,540	1,141,540	-	123,458,572	123,458,572	At Maturity	3,66	115,250,070	4,20
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	531,198	-	531,198	37,855,189	-	37,855,189	At Maturity	3,32	38,416,690	2,80
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	1,664,232	-	1,664,232	-	114,474,336	114,474,336	At Maturity	3,44	115,250,070	3,40
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	-	599,297	599,297	56,375,846	-	56,375,846	At Maturity	4,21	57,625,035	3,60
76017019-4	PLAZA S,A,	CHILE	Misc, Creditors	UF	-	-	598,884	598,884	-	54,709,737	54,709,737	At Maturity	4,33	57,625,035	3,60
96792430-K	SODIMAC S,A,	CHILE	Misc, Creditors	UF	-	3,366,424	2,001,855	5,368,279	11,802,875	29,576,209	41,379,084	Semiannual	3,98	47,147,769	3,70
0-E	HIPERMERCADOS TOTTUS S,A,	PERÚ	Misc, Creditors	PEN	19,947	129,558	401,920	551,425	2,572,379	3,965,120	6,537,499	Quarterly	7,60	7,105,879	7,40
0-E	HIPERMERCADOS TOTTUS S,A,	PERÚ	Misc, Creditors	PEN	20,022	129,708	402,581	552,311	2,574,777	3,967,422	6,542,199	Quarterly	7,60	7,105,878	7,40
0-E	HIPERMERCADOS TOTTUS S,A,	PERÚ	Misc, Creditors	PEN	25,032	162,143	503,264	690,439	3,218,605	4,959,407	8,178,012	Quarterly	7,60	8,827,405	7,40
0-E	HIPERMERCADOS TOTTUS S,A,	PERÚ	Misc, Creditors	PEN	25,070	162,220	503,604	690,894	3,219,836	4,960,591	8,180,427	Quarterly	7,60	8,827,405	7,40
0-E	INVERFAL PERU S,A,	PERÚ	Misc, Creditors	PEN	383,202	-	648,123	1,031,325	10,270,349	14,906,829	25,177,178	Quarterly	8,31	25,924,920	8,06
0-E	INVERFAL PERU S,A,	PERÚ	Misc, Creditors	PEN	2,440,942	-	5,652,451	8,093,393	26,418,130	-	26,418,130	Quarterly	7,22	34,012,286	7,03
0-E	INVERFAL PERU S,A,	PERÚ	Misc, Creditors	PEN	-	441,819	-	441,819	52,823,544	-	52,823,544	Quarterly	5,91	52,908,000	5,78
	1	Total Bond Obli	igations	•	229,913,174	10,173,919	50,939,822	291,026,915	992,199,161	2,499,538,854	3,491,738,015		•		

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument,



d) Other financial liabilities as of December 31, 2024 and 2023 are detailed as follows:

	As of Dec	: 31, 2024	As of Dec	31, 2023
Other Financial Liabilities	Current	Non-Current	Current	Non-Current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Financial liabilities at fair value through profit or loss	226,497	3,841,508	10,965,973	613,478
Hedge financial liabilities	75,911,918	2,460,560	32,292,025	4,036,762
Total	76,138,415	6,302,068	43,257,998	4,650,240



Dec-31-23

e) Bank loans as of December 31, 2023 are detailed as follows:

						Currency or Indexation unit		Lial	bility Exposed	to Liquidity	Risk by Matu	urity					
Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non- Current	Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
90749000-9	FALABELLA S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	CLP	-	-	25,010,444	25,010,444	-	-	-	At Maturity	7,66	25,000,000	7,52
90749000-9	FALABELLA S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	CLP	-		530,292	530,292	24,994,154	-	24,994,154	At Maturity	8,76	25,000,000	8,58
90749000-9	FALABELLA S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	CLP	-	-	25,481,229	25,481,229	-	-	-	At Maturity	9,06	25,000,000	8,43
90749000-9	FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	-	22,836,990	22,836,990	-	-	-	At Maturity	9,24	20,000,000	9,21
90749000-9	FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	-	1,330,506	1,330,506	9,884,907	-	9,884,907	At Maturity	8,01	10,000,000	8,35
90749000-9	FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	-	3,326,265	3,326,265	24,712,268	-	24,712,268	At Maturity	8,01	25,000,000	8,35
90749000-9	FALABELLA S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	CLP	-	-	15,063,736	15,063,736	-	-	-	At Maturity	9,63	15,000,000	8,97
90749000-9	FALABELLA S.A.	CHILE	0-E	THE BANK OF NOVA SCOTIA	CANADA	USD	-	-	793,221	793,221	86,551,397	-	86,551,397	At Maturity	7,83	87,642,979	6,74
90749000-9	FALABELLA S.A.	CHILE	0-E	BANCO BILBAO VIZCAYA ARGENTARIA	EE,UU,	USD	-	-	793,221	793,221	86,616,044	-	86,616,044	At Maturity	7,83	87,646,009	6,74
90749000-9	FALABELLA S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	CLP	-	-	1,056,375	1,056,375	88,814,852	-	88,814,852	At Maturity	11,55	90,000,000	10,65
90749000-9	FALABELLA S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	CLP	-	-	469,392	469,392	25,000,000	-	25,000,000	At Maturity	8,74	25,000,000	8,55
90749000-9	FALABELLA S.A.	CHILE	0-E	BANK OF CHINA LIMITED,	CHINA	USD	-	-	200,769	200,769	17,403,786	-	17,403,786	At Maturity	7,59	17,544,419	7,10
77261280-K	FALABELLA RETAIL S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	452,699	178,642	422,709	1,054,050	-	-	-	At Maturity	7,03	1,042,669	7,03
77261280-K	FALABELLA RETAIL S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	USD	40,447	8,118	1	48,565	-	-	-	At Maturity	7,76	47,807	7,98
76882330-8	NUEVOS DESARROLLOS S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	UF	58,656	-	36,788,442	36,847,098	-	-	-	At Maturity	2,61	36,789,360	2,58
96792430-K	SODIMAC S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	USD	36,414	19,130	1	55,544	-	-	-	At Maturity	7,50	54,880	7,47
96792430-K	SODIMAC S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	617,220	324,259	1	941,479	-	-	-	At Maturity	7,43	931,408	6,77
76821330-5	IMPERIAL S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	CLP	-	-	4,035,541	4,035,541	-	-	-	Six monthly	9,55	4,000,000	9,41
76821330-5	IMPERIAL S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	USD	-	99,008	1	99,008	-	-	-	At Maturity	8,43	98,478	7,89
0-E	FALABELLA S.A.	ARGENTINA	0-E	BANCO PATAGONIA S,A,	ARGENTINA	ARS	2	-	1	2	-	-	-	Monthly	73,50	1	73,50
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	2,719	-	1	2,719	18,927,047	-	18,927,047	At Maturity	8,70	18,957,600	8,43
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	29,833	44,361	207,304	281,498	1,189,685	-	1,189,685	Monthly	7,13	1,498,799	6,90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	48,506	77,444	361,050	487,000	1,935,199	-	1,935,199	Monthly	7,13	2,443,121	6,90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	31,138	49,716	231,778	312,632	1,244,089	-	1,244,089	Monthly	7,13	1,568,152	6,90
0-E	SAGA FALABELLA S.A.	PERÚ	0-E	CITIBANK DEL PERÚ	PERÚ	PEN	21,175	-	-	21,175	-		-	At Maturity	0,80	21,175	0,80



e) Bank loans as of December 31, 2023 are detailed as follows (continued):

						Currency or		Lia	bility Exposed t	to Liquidity R	isk by Matur	ity				Contractually	
Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Indexation unit according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non- Current	Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
0-E	SAGA FALABELLA S.A.	PERÚ	0-E	SCOTIABANK	PERÚ	PEN	-	1,160,594	4,555,462	5,716,056	2,327,380	-	2,327,380	Three monthly	5,50	7,986,836	5,39
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	57,856	-	-	57,856	-	-	-	At Maturity	7,44	57,856	7,44
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	37,756	-	-	37,756	-	-	-	At Maturity	7,44	37,756	7,44
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	-	29,012	-	29,012	-	-	-	At Maturity	7,44	29,012	7,44
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	-	22,909	-	22,909	-	-	-	At Maturity	7,33	22,909	7,33
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	-	229,139	-	229,139	-	-	-	At Maturity	7,44	229,139	7,44
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS (BIF)	PERÚ	USD	-	76,826	-	76,826	-	-	-	At Maturity	7,44	76,826	7,44
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	155,991	150,409	11,783,489	12,089,889	23,660,895	-	23,660,895	Three monthly	5,30	35,545,500	5,20
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	305,743	-		305,743	43,794,169	-	43,794,169	At Maturity	8,50	43,839,450	8,24
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S,A,	PERÚ	PEN	-	-	3,769,349	3,769,349	-	-	-	At Maturity	9,20	3,554,550	9,20
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S,A,	PERÚ	PEN	-	-	3,769,349	3,769,349	-	-	-	At Maturity	9,20	3,554,550	9,20
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S,A,	PERÚ	PEN	265,807	531,614	2,393,143	3,190,564	45,620,790	-	45,620,790	Two monthly	6,76	49,440,076	6,76
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	-	30,338	-	30,338	15,103,735	-	15,103,735	Three monthly	3,05	15,106,838	3,03
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	947,880	1,026,366	2,813,241	4,787,487	6,582,170	-	6,582,170	Three monthly	2,73	11,374,560	2,70
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	-	595,028	-	595,028	71,047,866	-	71,047,866	Three monthly	7,78	71,091,000	7,56
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	445,030	-	-	445,030	23,640,360	-	23,640,360	Three monthly	8,70	23,697,000	8,43
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	233,169	-	-	233,169	16,556,959	-	16,556,959	Three monthly	9,81	16,587,900	9,47
0-E	INVERFAL PERU S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	-	104,759	-	104,759	18,918,397	-	18,918,397	Three monthly	8,53	18,957,600	8,27
0-E	TIENDAS DE MEJORAMIENTO DEL HOGAR S.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	-	-	16,949,848	16,949,848	-	-	-	At Maturity	7,14	16,943,355	7,14
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	COP	-	16,790,372	-	16,790,372	-	-	-	At Maturity	16,08	16,683,691	15,20
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	USD	-	-	9,384,220	9,384,220	-	-	-	At Maturity	15,19	8,966,529	15,19
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE CREDITO	PERÚ	USD	-	-	3,692,862	3,692,862	-	-	-	At Maturity	14,24	3,516,286	14,26
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE CREDITO	PERÚ	USD	-	-	3,692,862	3,692,862	-	-	-	At Maturity	14,24	3,516,286	14,26
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE CREDITO	PERÚ	USD	-	-	2,215,717	2,215,717	-	-	-	At Maturity	14,24	2,109,272	14,26
0-E	FALABELLA DE COLOMBIA S.A.	COLOMBIA	0-E	BANCO DE CREDITO	PERÚ	USD	-	-	1,846,432	1,846,432	-	-	-	At Maturity	14,87	1,758,143	14,89
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL CARTAGENA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S,A,	COLOMBIA	COP	254,788	485,556	2,184,999	2,925,343	6,750,746	-	6,750,746	Monthly	16,37	9,711,110	15,99
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S,A,	COLOMBIA	COP	214,433	1	1	214,433	6,037,648	-	6,037,648	At Maturity	17,90	6,037,648	17,90
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	SCOTIABANK COLOMBIA	COLOMBIA	COP	-	162,654	-	162,654	66,510,106	-	66,510,106	At Maturity	13,64	66,700,000	13,34
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	COP	-	-	-	-	9,199,804	41,056,019	50,255,823	At Maturity	5,76	70,980,300	3,73
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S,A,	COLOMBIA	COP	-	-	-	-	18,028,796	-	18,028,796	At Maturity	5,76	20,700,000	5,76
		Total	Financial Lia	bilities			4,257,262	22,196,254	207,990,237	234,443,753	761,053,249	41,056,019	802,109,268		·		

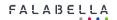
When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument,



f) Obligations to the Public (Bonds payable) as of December 31, 2023 are detailed as follows:

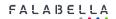
							Liability Expo	osed to Liquidit	y Risk by Maturity	1					Nominal Rate
Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non- Current	Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	of the Obligation according to Contract Conditions
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	1,260,842	1,260,842	55,261,196	71,050,110	126,311,306	At Maturity	4,41	125,978,960	3,96
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	1,556,208	-	-	1,556,208	-	106,730,219	106,730,219	At Maturity	3,44	108,631,431	3,08
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	298,365	298,365	-	105,694,373	105,694,373	At Maturity	3,12	108,627,326	2,78
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	USD	3,407,934	-	-	3,407,934	183,053,505	-	183,053,505	At Maturity	4,57	182,417,359	4,38
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	USD	-	-	2,192,800	2,192,800	347,348,560	-	347,348,560	At Maturity	4,07	348,555,564	3,75
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	456,465	456,465	-	72,143,795	72,143,795	At Maturity	3,18	73,024,949	2,98
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	724,750	724,750	-	186,029,221	186,029,221	At Maturity	1,71	184,751,220	1,89
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	18,595,121	18,595,121	46,195,232	-	46,195,232	At Maturity	1,32	64,549,884	1,49
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	USD	8,819,168	-	-	8,819,168	-	541,715,989	541,715,989	At Maturity	4,02	568,147,687	3,37
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	1,488,512	1,488,512	-	185,325,879	185,325,879	At Maturity	3,14	184,223,323	3,27
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	1,405,303	-	1,405,303	-	111,679,812	111,679,812	At Maturity	2,92	110,510,417	3,08
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	438,407	-	438,407	36,861,285	-	36,861,285	At Maturity	2,85	36,800,090	2,88
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	2,398,206	-	-	2,398,206	-	176,284,421	176,284,421	At Maturity	3,25	183,634,067	2,68
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	1,289,814	1,289,814	4,937,549	1,863,844	6,801,393	Six monthly	4,72	8,097,841	4,50
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	811,994	811,994	-	109,038,363	109,038,363	At Maturity	4,00	110,368,080	3,85
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF		-	540,412	540,412	-	72,734,469	72,734,469	At Maturity	3,99	73,578,720	3,85
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF		-	443,493	443,493	-	88,995,933	88,995,933	At Maturity	3,90	91,973,400	3,50
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF		-	370,941	370,941	-	109,795,068	109,795,068	At Maturity	3,92	110,368,080	3,90
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF		1,591,041	-	1,591,041	-	110,433,648	110,433,648	At Maturity	3,76	110,368,080	3,80
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	725,692	-	-	725,692	-	73,558,320	73,558,320	At Maturity	2,09	73,578,720	2,10
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF		-	165,605	165,605	-	150,332,943	150,332,943	At Maturity	1,32	147,157,440	1,70
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF		-	628,955	628,955	-	80,613,193	80,613,193	At Maturity	4,76	87,876,392	3,60
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF		-	1,095,902	1,095,902	-	118,522,791	118,522,791	At Maturity	3,66	110,368,080	4,20
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF		506,341	-	506,341	36,083,811	-	36,083,811	At Maturity	3,32	36,789,360	2,80
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF		1,593,430	-	1,593,430	-	109,604,223	109,604,223	At Maturity	3,44	110,368,080	3,40
96792430-K	SODIMAC S.A.	CHILE	Misc, Creditors	UF		-	5,154,673	5,154,673	13,096,939	31,436,910	44,533,849	Six monthly	3,98	50,167,296	3,70
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	19,141	107,760	334,156	461,057	2,295,878	4,035,821	6,331,699	Three monthly	7,61	6,812,272	7,40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	19,210	107,898	334,769	461,877	2,298,217	4,038,501	6,336,718	Three monthly	7,61	6,812,272	7,40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	24,015	134,878	418,485	577,378	2,872,860	5,048,227	7,921,087	Three monthly	7,61	8,515,342	7,40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	24,054	134,954	418,824	577,832	2,874,153	5,049,709	7,923,862	Three monthly	7,61	8,515,342	7,40
0-E	INVERFAL PERU S.A.	PERÚ	Misc, Creditors	PEN	343,266	-	-	343,266	7,445,900	15,675,566	23,121,466	Three monthly	8,31	23,223,061	8,06
0-E	INVERFAL PERU S.A.	PERÚ	Misc, Creditors	PEN	2,296,308	-	5,034,267	7,330,575	27,030,543	3,385,286	30,415,829	Three monthly	7,22	37,238,142	7,03
0-E	INVERFAL PERU S.A.	PERÚ	Misc, Creditors	PEN	-	395,773	-	395,773	47,297,450	-	47,297,450	Three monthly	5,91	47,394,000	5,78
	1	Total Bond Obli	gations		19,633,202	6,415,785	42,059,145	68,108,132	814,953,078	2,650,816,634	3,465,769,712				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument,



g) Reconciliation of current and non-current financial liabilities to the statement of cash flow required by IAS 7:

	Dec-31-23 ThCh\$	Cash flow ThCh\$	Interest and indexation ThCh\$	Other non-monetary movements ThCh\$	Dec-31-24 ThCh\$
Bank loans	1,036,553,021	(328,266,872)	75,645,347	(40,597,122)	743,334,374
Bond obligations	3,533,877,844	(245,056,399)	198,036,755	295,906,730	3,782,764,930
Other financial liabilities	47,908,238	64,293,372	37,209,176	(66,970,303)	82,440,483
Total current & non-current other financial liabilities	4,618,339,103	(509,029,899)	310,891,278	188,339,305	4,608,539,787

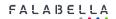


# Note 20 - Current and Non-Current Leasing Liabilities

a) As of December 31, 2024 and 2023, lease liabilities from Non-Banking Businesses are detailed as follows:

As of December 31, 2024

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non- Current debt	Total	Effective Rate	Nominal Rate
77261280-K	Falabella Retail S.A.	Chile	Misc, Creditors	U, F,	3,730,939	10,577,085	14,308,024	11,915,500	11,056,001	10,939,148	9,190,027	88,302,480	131,403,156	145,711,180	3,42%	3,42%
90749000-9	Falabella S.A.	Chile	Misc, Creditors	U, F,	219,861	670,107	889,968	918,573	948,130	873,045	827,526	429	3,567,703	4,457,671	3,16%	3,16%
76587847-0	Falabella Servicios Profesionales de TI SpA.	Chile	Misc, Creditors	U, F,	131,098	413,320	544,418	563,516	524,128	547,294	571,483	1,060,783	3,267,204	3,811,622	2,45%	2,45%
77612410-9	Falabella Tecnología Corporativa Ltda.	Chile	Misc, Creditors	U, F,	184,434	564,908	749,342	781,039	814,077	284,571	-	-	1,879,687	2,629,029	4,23%	4,23%
76212492-0	Falabella.com SpA.	Chile	Misc, Creditors	U, F,	261,852	582,975	844,827	591,694	391,094	344,506	344,506	261,310	1,933,110	2,777,937	3,39%	3,39%
78627210-6	Hipermercados Tottus S.A.	Chile	Misc, Creditors	U, F,	4,626,477	13,989,392	18,615,869	14,283,711	12,540,696	12,983,844	12,696,091	89,655,757	142,160,099	160,775,968	3,12%	3,12%
76993859-1	Ikso SpA.	Chile	Misc, Creditors	U, F,	437,454	1,244,986	1,682,440	1,693,588	1,005,983	-	-	-	2,699,571	4,382,011	2,31%	2,31%
76821330-5	Imperial S.A.	Chile	Misc, Creditors	U, F,	1,836,162	5,602,944	7,439,106	5,977,953	5,541,529	5,640,808	5,570,395	10,594,662	33,325,347	40,764,453	2,95%	2,95%
96573100-8	Manufacturas de Vestuario Mavesa Ltda.	Chile	Misc, Creditors	U, F,	75,042	225,125	300,167	300,166	300,166	292,100	-	-	892,432	1,192,599	4,57%	4,57%
76882330-8	Nuevos Desarrollos S.A.	Chile	Misc, Creditors	U, F,	60,028	181,932	241,960	369,286	249,807	126,580	126,580	6,550,509	7,422,762	7,664,722	3,42%	3,42%
99555550-6	Plaza Antofagasta S.A.	Chile	Misc, Creditors	U, F,	175,639	534,734	710,373	742,884	753,446	713,136	729,007	3,424,072	6,362,545	7,072,918	2,98%	2,98%
76000935-0	Promotora Chilena de Café Colombia S.A.	Chile	Misc, Creditors	U, F,	77,538	232,613	310,151	284,698	192,647	1,389	29,270	51,334	559,338	869,489	5,26%	5,26%
77099010-6	Seguros Falabella Corredores Ltda.	Chile	Misc, Creditors	U, F,	43,175	131,108	174,283	-	-	-	-	-	1	174,283	2,10%	2,10%
79598260-4	Servicios e Inversiones Falabella Ltda.	Chile	Misc, Creditors	U, F,	174,529		174,529	-	-	-	-	-	1	174,529	2,17%	2,17%
96792430-K	Sodimac S.A.	Chile	Misc, Creditors	CLP	9,068	28,177	37,245	39,946	42,842	6	-	-	82,794	120,039	7,25%	7,25%
96792430-K	Sodimac S.A.	Chile	Misc, Creditors	U, F,	7,507,574	22,603,318	30,110,892	30,155,498	29,594,199	28,986,175	27,900,536	249,837,782	366,474,190	396,585,082	3,28%	3,28%
O-E	DP Factory S.A.	Argentina	Misc, Creditors	ARS	4,547	18,568	23,115	=	-	-	-	-	-	23,115	82,50%	82,50%
O-E	Falabella S.A.	Argentina	Misc, Creditors	ARS	4,541	15,430	19,971	25,800	33,854	45,089	44,373	308,656	457,772	477,743	20,32%	20,32%
O-E	Falabella S.A.	Argentina	Misc, Creditors	USD	29,802	94,453	124,255	138,615	154,634	172,503	192,440	485,029	1,143,221	1,267,476	11,64%	11,64%
O-E	Construdecor S.A	Brasil	Misc, Creditors	BRL	1,927,656	6,058,952	7,986,608	8,239,439	7,151,946	6,456,008	5,246,663	48,425,189	75,519,245	83,505,853	14,38%	14,38%
O-E	Shearvan Commercial (Shangai) CoLtda	China	Misc, Creditors	JPY	4,447	7,315	11,762	9,401	-	-	-	-	9,401	21,163	1,13%	1,13%
O-E	ABC de Servicios S.A.S.	Colombia	Misc, Creditors	COP	27,985	92,046	120,031	144,077	172,940	134,139	-	-	451,156	571,187	19,99%	19,99%
O-E	Agencia de Seguros Falabella Ltda.	Colombia	Misc, Creditors	COP	44,931	45,669	90,600	-	-	-	-	-	-	90,600	6,73%	6,73%
O-E	Falabella Colombia S.A.	Colombia	Misc, Creditors	COP	2,211,925	6,735,753	8,947,678	8,603,889	8,932,266	8,242,907	4,440,558	62,416,411	92,636,031	101,583,709	12,29%	12,29%
O-E	Falabella.com S.A.S.	Colombia	Misc, Creditors	CLP	227,143	164,193	391,336	-	-	-	-	-	-	391,336	17,37%	17,37%
O-E	Ikso S.A.S.	Colombia	Misc, Creditors	COP	141,162	457,066	598,228	696,204	810,240	942,972	1,097,463	11,820,361	15,367,240	15,965,468	16,71%	16,71%
O-E	Mall Plaza Servicios S.A.S.	Colombia	Misc, Creditors	COP	1,905	5,892	7,797	8,395	9,033	9,710	6,843	-	33,981	41,778	6,15%	6,15%
O-E	Falabella Corporate Services India Private Limited	India	Misc, Creditors	INR	129,906	340,397	470,303	1,300,133	285,827	-	-	-	1,585,960	2,056,263	10,15%	10,15%
O-E	Bazaya México S. A. de R.L. de C.V.	México	Misc, Creditors	MXN	127,461	382,382	509,843	-	-	-	-	-	-	509,843	7,07%	7,07%
O-E	Corredora de Seguros Falabella S.A.C	Perú	Misc, Creditors	USD	34,052	104,092	138,144	143,428	24,143	-	-	-	167,571	305,715	3,83%	3,83%
O-E	Falabella.com S.A.C.	Perú	Misc, Creditors	PEN	281,151	887,733	1,168,884	463,799	41,941	-	-	-	505,740	1,674,624	5,62%	5,62%
O-E	Hipermercados Tottus Oriente S.A.	Perú	Misc, Creditors	PEN	47,249	148,106	195,355	213,207	232,689	253,952	277,158	3,752,608	4,729,614	4,924,969	9,14%	9,14%
O-E	Hipermercado Tottus S.A.	Perú	Misc, Creditors	PEN	565,007	1,128,022	1,693,029	1,605,212	1,733,468	1,763,981	1,869,126	30,782,998	37,754,785	39,447,814	7,56%	7,56%
O-E	Hipermercado Tottus S.A.	Perú	Misc, Creditors	USD	1,486,359	3,832,019	5,318,378	4,783,260	3,767,404	2,893,453	3,085,227	38,215,227	52,744,571	58,062,949	6,41%	6,41%
O-E	SAGA Falabella Oriente S.A.C.	Perú	Misc, Creditors	PEN	37,636	118,391	156,027	171,481	188,464	207,130	227,645	3,245,890	4,040,610	4,196,637	9,90%	9,90%
O-E	SAGA Falabella S.A.	Perú	Misc, Creditors	PEN	237,344	2,837,486	3,074,830	2,959,667	2,815,616	2,942,554	3,167,450	34,630,983	46,516,270	49,591,100	7,92%	7,92%
O-E	SAGA Falabella S.A.	Perú	Misc, Creditors	USD	417,695	4,680,013	5,097,708	4,532,360	4,550,340	4,042,462	3,982,504	23,902,369	41,010,035	46,107,743	5,78%	5,78%
O-E	Sodimac Perú Oriente S.A.C.	Perú	Misc, Creditors	PEN	60,248	188,852	249,100	271,862	296,705	323,818	353,408	4,784,997	6,030,790	6,279,890	9,14%	9,14%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc, Creditors	PEN	237,353	3,121,945	3,359,298	2,591,148	1,476,446	1,611,954	1,759,958	57,055,992	64,495,498	67,854,796	9,15%	9,15%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc, Creditors	USD	2,140,740	3,132,513	5,273,253	15,468,171	6,918,488	4,638,920	5,396,379	86,366,594	118,788,552	124,061,805	6,44%	6,44%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc, Creditors	USD	74,486	229,709	304,195	321,412	666,967	88,089	-	-	1,076,468	1,380,663	5,66%	5,66%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc, Creditors	UYU	221,448	689,118	910,566	979,845	1,811,430	848,050	805,007	4,287,722	8,732,054	9,642,620	5,90%	5,90%
				Total	30,275,049	93,098,839	123,373,88	122,288,857	122,288,857	97,350,293	89,937,623	860,220,144	1,275,826,503	1,399,200,391		



# Note 20 - Current and Non-Current Leasing Liabilities, (continued)

a) As of December 31, 2024 and 2023, lease liabilities from Non-Banking Businesses are detailed as follows: (continued)

As of December 31, 2023

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non- Current debt	Total	Effectiv e Rate	Nominal Rate
99556170-0	Falabella Inmobiliario S.A.	Chile	Misc, Creditors	U,F,	109,265	333,676	442,941	458,950	475,536	492,722	510,529	1,123,636	3,061,373	3,504,314	3,61%	3,61%
77261280-K	Falabella Retail S.A.	Chile	Misc, Creditors	U,F,	3,609,934	9,581,936	13,191,870	11,712,052	9,950,747	9,485,922	9,366,751	89,377,890	129,893,362	143,085,232	3,41%	3,41%
90749000-9	Falabella S.A.	Chile	Misc, Creditors	U,F,	255,930	552,604	808,534	717,871	739,580	761,959	961,389	616,519	3,797,318	4,605,852	3,04%	3,04%
76587847-0	Falabella Servicios Profesionales de TI SpA.	Chile	Misc, Creditors	U,F,	40,358	173,405	213,763	228,474	-	-	-	-	228,474	442,237	2,45%	2,45%
77612410-9	Falabella Tecnología Corporativa Ltda.	Chile	Misc, Creditors	U,F,	433,750	145,424	579,174	,	-		-	-	-	579,174	3,54%	3,54%
76212492-0	Falabella.com SpA.	Chile	Misc, Creditors	U,F,	536,863	1,128,459	1,665,322	916,783	593,049	377,729	318,835	655,137	2,861,533	4,526,855	3,32%	3,32%
78627210-6	Hipermercados Tottus S.A.	Chile	Misc, Creditors	U,F,	5,582,672	12,076,771	17,659,443	11,686,432	9,864,152	8,910,020	9,230,213	88,802,229	128,493,046	146,152,489	3,00%	3,00%
76993859-1	Ikso SpA.	Chile	Misc, Creditors	U,F,	461,677	1,398,995	1,860,672	1,611,172	1,621,848	963,369	-	-	4,196,389	6,057,061	2,22%	2,22%
76821330-5	Imperial S.A.	Chile	Misc, Creditors	U,F,	1,707,798	5,143,188	6,850,986	7,018,216	5,614,632	5,250,065	5,401,863	15,480,306	38,765,082	45,616,068	2,85%	2,85%
76882330-8	Nuevos Desarrollos S.A.	Chile	Misc, Creditors	U,F,	56,009	186,747	242,756	313,403	318,185	237,760	119,753	6,316,952	7,306,053	7,548,809	3,40%	3,40%
99555550-6	Plaza Antofagasta S.A.	Chile	Misc, Creditors	U,F,	163,322	497,233	660,555	685,692	700,600	721,529	682,927	3,977,264	6,768,012	7,428,567	2,98%	2,98%
76000935-0	Promotora Chilena de Café Colombia S.A.	Chile	Misc, Creditors	U,F,	40,578	43,855	84,433	48,470	-	-	-	-	48,470	132,903	3,85%	3,85%
77099010-6	Seguros Falabella Corredores Ltda.	Chile	Misc, Creditors	U,F,	40,358	122,548	162,906	166,900	-	-	-	-	166,900	329,806	2,10%	2,10%
79598260-4	Servicios e Inversiones Falabella Ltda.	Chile	Misc, Creditors	U,F,	40,567	123,017	163,584	167,136	-	-	-	-	167,136	330,720	2,17%	2,17%
96792430-K	Sodimac S.A.	Chile	Misc, Creditors	CLP	11,789	33,033	44,822	37,245	39,946	42,842	6	-	120,039	164,861	7,04%	7,04%
96792430-K	Sodimac S.A.	Chile	Misc, Creditors	U,F,	6,651,407	18,402,881	25,054,288	25,587,624	25,790,494	25,748,454	24,916,842	228,993,819	331,037,233	356,091,521	3,17%	3,17%
O-E	Falabella S.A.	Argentina	Misc, Creditors	ARS	4,038	13,607	17,645	22,440	28,993	38,043	50,665	396,701	536,842	554,487	20,54%	20,54%
O-E	Falabella S.A.	Argentina	Misc, Creditors	USD	23,519	74,529	98,048	109,382	122,022	136,123	151,854	596,373	1,115,754	1,213,802	11,63%	11,63%
O-E	Construdecor S.A	Brasil	Misc, Creditors	BRL	1,989,209	6,603,490	8,592,699	8,332,278	8,297,471	5,528,634	5,941,698	54,906,948	83,007,029	91,599,728	12,12%	12,12%
O-E	ABC de Servicios S.A.S.	Colombia	Misc, Creditors	COP	21,335	70,172	91,507	109,838	131,842	158,254	122,748	-	522,682	614,189	6,73%	6,73%
O-E	Agencia de Seguros Falabella Ltda.	Colombia	Misc, Creditors	COP	30,670	95,065	125,735	134,197	143,228	152,867	163,155	-	593,447	719,182	8,00%	8,00%
O-E	Falabella Colombia S.A.	Colombia	Misc, Creditors	COP	2,588,240	8,429,934	11,018,174	8,724,015	6,918,356	6,962,654	5,772,284	10,901,260	39,278,569	50,296,743	10,75%	10,75%
O-E	Falabella.com S.A.S.	Colombia	Misc, Creditors	CLP	194,735	178,983	373,718	25,012	-	-	-	-	25,012	398,730	17,37%	17,37%
O-E	Ikso S.A.S.	Colombia	Misc, Creditors	COP	76,354	246,885	323,239	375,151	435,400	505,325	586,481	3,263,078	5,165,435	5,488,674	16,06%	16,06%
O-E	Falabella Corporate Services India Private Limited	India	Misc, Creditors	INR	107,405	317,541	424,946	505,992	532,262	582,428	258,593	-	1,879,275	2,304,221	10,15%	10,15%
O-E	Bazaya México S. A. de R.L. de C.V.	México	Misc, Creditors	MXN	74,924	233,933	308,857	331,151	354,563	314,545	-	-	1,000,259	1,309,116	7,07%	7,07%
O-E	Bazaya México S. A. de R.L. de C.V.	México	Misc, Creditors	USD	12,429	-	12,429	259,999	-	-	-	-	259,999	272,428	3,37%	3,37%
O-E	Corredora de Seguros Falabella S.A.C	Perú	Misc, Creditors	USD	40,980	72,168	113,148	108,024	113,637	39,465	-	-	261,126	374,274	3,97%	3,97%
O-E	Falabella.com S.A.C.	Perú	Misc, Creditors	PEN	198,100	549,029	747,129	763,686	197,071	-	-	-	960,757	1,707,886	3,99%	3,99%
O-E	Hipermercados Tottus Oriente S.A.	Perú	Misc, Creditors	PEN	38,111	119,460	157,571	171,970	187,684	204,834	223,552	3,547,369	4,335,409	4,492,980	9,14%	9,14%
O-E	Hipermercado Tottus S.A.	Perú	Misc, Creditors	PEN	371,464	775,526	1,146,990	1,233,365	1,342,479	1,417,442	1,449,922	27,154,605	32,597,813	33,744,803	7,47%	7,47%
O-E	Hipermercado Tottus S.A.	Perú	Misc, Creditors	USD	1,185,635	3,150,180	4,335,815	4,922,648	4,127,908	3,250,609	2,502,983	35,481,014	50,285,162	54,620,977	6,37%	6,37%
O-E	Inmobiliaria Domel S.A.C.	Perú	Misc, Creditors	USD	134,024	90,112	224,136	-	-	-	-	-	-	224,136	4,17%	4,17%
O-E	Mall Plaza Perú S.A.	Perú	Misc, Creditors	USD	42,539	106,464	149,003	7,342	-	-	-	-	7,342	156,345	5,11%	5,11%
O-E	SAGA Falabella Oriente S.A.C.	Perú	Misc, Creditors	PEN	41,087	94,829	135,916	105,465	150,956	165,907	182,339	3,057,785	3,662,452	3,798,368	9,90%	9,90%
O-E	SAGA Falabella Oriente S.A.C.	Perú	Misc, Creditors	USD	10,317	-	10,317	-	-	-	-	-	-	10,317	5,76%	5,76%
O-E	SAGA Falabella S.A.	Perú	Misc, Creditors	PEN	550,961	1,837,982	2,388,943	2,556,889	2,447,446	2,316,032	2,433,424	32,410,427	42,164,218	44,553,161	7,60%	7,60%
O-E	SAGA Falabella S.A.	Perú	Misc, Creditors	USD	1,101,194	3,185,585	4,286,779	4,484,224	3,791,279	3,870,804	3,487,468	24,674,744	40,308,519	44,595,298	5,77%	5,77%
O-E	Sodimac Perú Oriente S.A.C.	Perú	Misc, Creditors	PEN	48,596	152,260	200,856	219,281	500,505	596,156	339,530	3,872,687	5,528,159	5,729,015	9,14%	9,14%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc, Creditors	PEN	24,232	1,832,614	1,856,846	416,147	233,056	251,477	271,355	7,718,145	8,890,180	10,747,026	7,66%	7,66%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc, Creditors	USD	1,724,890	2,703,134	4,428,024	14,844,019	6,438,874	6,096,384	3,789,586	72,483,099	103,651,962	108,079,986	6,46%	6,46%
0-E	Homecenter Sodimac S.A.	Uruguay	Misc, Creditors	USD	82,768	170,163	252,931	418,227	418,227	188,256	188,256	-	1,212,966	1,465,897	5,66%	5,66%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc, Creditors	UYU	260,167	539,579	799,746	1,391,118	1,391,118	957,863	957,863	4,410,538	9,108,500	9,908,246	5,90%	5,90%
				Total	30,720,200	81,586,996	112,307,196	111,928,280	94,013,146	86,726,473	80,382,864	720,218,525	1,093,269,288	1,205,576,484	j	



# Note 20 - Current and Non-Current Leasing Liabilities (continued)

b) As of December 31, 2024 and 2023, lease liabilities from Banking Businesses are detailed as follows

As of December 31, 2024

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non- Current debt	Total	Effective Rate	Nominal Rate
96509660-4	Banco Falabella	Chile	Misc, creditors	U,F,	1,100,461	2,952,925	4,053,386	2,437,578	1,226,571	481,773	185,776	232,012	4,563,710	8,617,096	3,26%	3,26%
O-E	Banco Falabella S.A.	Colombia	Misc, creditors	COP	337,253	917,629	1,254,882	753,087	712,259	716,065	357,533	923,507	3,462,451	4,717,333	7,15%	7,15%
0-E	Banco Falabella Perú S.A.	Perú	Misc, creditors	PEN	197,898	617,286	815,184	821,613	674,777	383,856	209,922	481,787	2,571,955	3,387,139	7,96%	7,96%
O-E	Banco Falabella Perú S.A.	Perú	Misc, creditors	USD	346,791	1,064,959	1,411,750	1,430,901	469,518	336,015	355,950	805,817	3,398,201	4,809,951	4,90%	4,90%
				Total	1,982,403	5,552,799	7,535,202	5,443,179	3,083,125	1,917,709	1,109,181	2,443,123	13,996,317	21,531,519		

## As of December 31, 2023

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non- Current debt	Total	Effective Rate	Nominal Rate
96509660-4	Banco Falabella	Chile	Misc, creditors	U,F	1,049,556	3,272,263	4,321,819	2,854,957	1,603,210	800,424	291,132	-	5,549,723	9,871,542	2,77%	2,77%
O-E	Banco Falabella S.A.	Colombia	Misc, creditors	COP	325,216	1,044,788	1,370,004	1,168,394	847,211	782,393	795,755	2,038,758	5,632,511	7,002,515	7,15%	7,15%
O-E	Banco Falabella Perú S.A.	Perú	Misc, creditors	PEN	210,463	642,041	852,504	801,906	816,372	711,660	470,945	596,075	3,396,958	4,249,462	7,71%	7,71%
O-E	Banco Falabella Perú S.A.	Perú	Misc, creditors	USD	299,678	920,545	1,220,223	1,279,603	1,285,533	395,199	281,240	986,148	4,227,723	5,447,946	4,90%	4,90%
	·		-	Total	1,884,913	5,879,637	7,764,550	6,104,860	4,552,326	2,689,676	1,839,072	3,620,981	18,806,915	26,571,465		

Lease payments were ThCh\$ 211,149,556 and ThCh\$ 185,553,886 as of December 31, 2024 and 2023, respectively, which are classified as operating cash flows in the Statement of Cash Flows.



# Note 21 - Current and Non-Current Trade and Other Payables

Trade and other payables are detailed as follows:

Dec-31-24						
	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Total Non-
Liability	op to i month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade creditors	1,120,342,077	246,360,825	7,688,064	1,374,390,966	-	-
Miscellaneous creditors	33,838,907	194,554	1,456,182	35,489,643	1,418,748	1,418,748
Other payables	116,597,725	332,527	76,456,656	193,386,908	-	-
Total	1,270,778,709	246,887,906	85,600,902	1,603,267,517	1,418,748	1,418,748

Dec-31-23						
Liability	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Total Non- Current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade creditors	945,815,672	203,182,211	13,634,046	1,162,631,929	-	-
Miscellaneous creditors	17,373,101	2,324,334	4,235,468	23,932,903	1,216,263	1,216,263
Other payables	32,973,120	9,781,603	38,752,637	81,507,360	-	-
Total	996,161,893	215,288,148	56,622,151	1,268,072,192	1,216,263	1,216,263

The Company's principal suppliers as of December 31, 2024 are detailed as follows, The average supplier payment term varies between 44 days and a maximum of 106 days, depending on the business and the country.

Supplier Name
Gloria
Codelpa
Corporación Aceros Arequipa
Alicorp
Colcerámica
Industria Metalúrgica
Agrosuper
Puig
Electrolux
Volcan



# Note 21 - Current and Non-Current Trade and Other Payables (continued)

## Creditors not due

Dec-31-24

		ıΑ	mounts According	to Payment Tern	าร		Total					
Supplier	Under 30 days	Under 30 days 31-60 days 61-90 days 91-120 days 121-365 days Over 365 days										
Goods	780,124,310	221,081,318	39,328,951	6,789,133	5,177,806	-	1,052,501,518					
Services	277,799,353	9,107,936	851,387	262,474	3,115,609	1	291,136,759					
Others	12,728,532	1,432,088	1,529,561	202,370	2,311,716	-	18,204,267					
Total	1,070,652,195	231,621,342	41,709,899	7,253,977	10,605,131		1,361,842,544					

#### Dec-31-23

		Ar	mounts According	to Payment Tern	ns		Total					
Supplier	Under 30 days	Under 30 days 31-60 days 61-90 days 91-120 days 121-365 days Over 365 days										
Goods	637,445,649	177,109,368	30,905,608	9,234,820	7,392,121	-	862,087,566					
Services	245,036,884	13,116,408	4,024,870	783,581	1,919,732	-	264,881,475					
Others	16,974,928	153,872	522,971	26,031	1,906,039	-	19,583,841					
Total	899,457,461	190,379,648	35,453,449	10,044,432	11,217,892	-	1,146,552,882					

#### Creditors overdue

Falabella has a conservative financial policy and a solid liquidity position that allows it to fulfill its obligations with its suppliers without major issues, Therefore, the overdue amounts owed to suppliers as of December 31, 2024 and 2023 are primarily due to invoices that contain differences, the majority of which are rapidly resolved, due to the continuing management of supplier payables.

Dec-31-24

		ıΑ	mounts According	to Payment Term	าร		Total			
Supplier	Under 30 days	Under 30 days         31-60 days         61-90 days         91-120 days         121-180 days         Over 180 days								
Goods	4,742,441	143,182	218,755	239,948	4,123,389	2,146,478	11,614,193			
Services	35,398	100,626	106,171	18,136	40,993	197,545	498,869			
Others	141,509	189,102	4,559	23,030	14,423	62,737	435,360			
Total	4,919,348	432,910	329,485	281,114	4,178,805	2,406,760	12,548,422			

#### Dec-31-23

		Amounts According to Payment Terms										
Supplier	Under 30 days	Under 30 days         31-60 days         61-90 days         91-120 days         121-180 days         Over 180 days										
Goods	5,228,775	77,730	741,887	56,463	225,243	1,457,324	7,787,422					
Services	625,550	396,781	459,826	526,263	607,270	1,845,730	4,461,420					
Others	107,541	159,787	822,442	438,678	315,567	1,986,190	3,830,205					
Total	5,961,866	634,298	2,024,155	1,021,404	1,148,080	5,289,244	16,079,047					



## Note 22 - Current and Non-Current Provisions

## a) Provisions for the Non-Banking Business are detailed as follows:

Non-Banking Business	Curi	ent	Non-C	urrent
Provisions	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23
Provisions	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Legal claims and contingencies provisions (1)	23,654,844	20,890,711	10,264,870	3,164,697
Dismantling, restoration and rehabilitation costs (2)	7,226	42,422	5,119,776	4,288,818
Other provisions (4)	600,622	553,845	-	-
Total	24,262,692	21,486,978	15,384,646	7,453,515

## b) Provisions for the Banking Business are detailed as follows:

Banking Business									
Provisions	Dec-31-24	Dec-31-23							
PIOVISIONS	ThCh\$	ThCh\$							
Legal claims and contingencies provisions (1)	13,417,469	1,061,663							
Dismantling, restoration and rehabilitation costs (2)	370,424	391,709							
Allowances for unused lines of credit (3)	15,949,398	11,071,600							
Other provisions (4)	2,069,961	1,417,507							
Total	31,807,252	13,942,479							

<sup>(1)</sup> Legal claims and contingencies provisions are claims that our legal advisors consider having a high probability of loss.
(2) Dismantling, restoration and rehabilitation costs arise from the dismantling policy, and provisions are reviewed annually to ensure that the estimated amounts remain reasonable, and whether there are new amounts to be recorded for assets acquired or built.

<sup>(3)</sup> Allowances for unused lines of credit are the expected credit losses on the unused portion of credit lines, which must be recognized according to IFRS

<sup>(4)</sup> Other provisions are other third-party obligations, where there is a high probability of payment.



# Note 22 - Current and Non-Current Provisions (continued)

c) Movements in provisions for the Non-Banking Business are detailed as follows:

Managed to an add a	Legal claim	s provision	Dismantling, rehabilita	estoration and tion costs	Other pr	ovisions	Total	
Movements in provisions	Current	Non-Current	Current	Non-Current	Current	Non-Current	Current	Non-Current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	20,890,711	3,164,697	42,422	4,288,818	553,845	-	21,486,978	7,453,515
Additional provisions	4,574,297	7,984,509	-	-	358,044	-	4,932,341	7,984,509
Increase (decrease) in current provisions	(2,247,229)	(762,523)	(35,196)	388,023	(315,475)	-	(2,597,900)	(374,500)
Conversion adjustment	437,065	(121,813)	-	442,935	4,208	-	441,273	321,122
Balance as of December 31, 2024	23,654,844	10,264,870	7,226	5,119,776	600,622	-	24,262,692	15,384,646
Balance as of January 1, 2023	26,968,199	5,857,863	-	3,941,108	546,171	-	27,514,370	9,798,971
Additional provisions	3,451,487	533,844	-	238,558	-	-	3,451,487	772,402
Increase (decrease) in current provisions	(2,811,462)	(3,375,966)	42,422	(69,623)	4,596	-	(2,764,444)	(3,445,589)
Conversion adjustment	(6,717,513)	148,956	-	178,775	3,078	-	(6,714,435)	327,731
Balance as of December 31, 2023	20,890,711	3,164,697	42,422	4,288,818	553,845	-	21,486,978	7,453,515

d) Movements in provisions for the Banking Business are detailed as follows:

Movements in provisions	Legal claims provision	Dismantling, restoration and rehabilitation costs	Unused lines of credit	Other provisions	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	1,061,663	391,709	11,071,600	1,417,507	13,942,479
Additional provisions	13,121,855	-	-	-	13,121,855
Increase (decrease) in current provisions	(851,228)	(35,780)	4,254,723	604,963	3,972,678
Conversion adjustment	85,179	14,495	623,075	47,491	770,240
Balance as of December 31, 2024	13,417,469	370,424	15,949,398	2,069,961	31,807,252
Balance as of January 1, 2023	1,135,745	261,922	16,056,520	626,828	18,081,015
Additional provisions	714,056	-	-	-	714,056
Increase (decrease) in current provisions	(840,304)	44,301	(6,092,589)	617,776	(6,270,816)
Conversion adjustment	52,166	85,486	1,107,669	172,903	1,418,224
Balance as of December 31, 2023	1,061,663	391,709	11,071,600	1,417,507	13,942,479



## Note 24 - Current and Non-Current Employee Benefits Provisions

a) Employee benefit expenses are included in the statement of net income under the item administrative expenses and are detailed as follows:

## Non-Banking Business

Employee Benefit Expenses	Jan 01-24 Dec-31-24 ThCh\$	Jan 01-23 Dec-31-23 ThCh\$
Wages and salaries	1,056,717,257	1,011,167,009
Bonuses and other short-term benefits	293,787,738	291,613,966
Defined benefit expense	4,837,600	5,378,855
Termination expenses	44,731,519	67,623,091
Other personnel expenses	39,309,160	32,002,584
Staff costs	1,439,383,273	1,407,785,505

## **Banking Business**

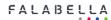
Employee Benefit Expenses	Jan 01-24 Dec-31-24 ThCh\$	Jan 01-23 Dec-31-23 ThCh\$
Wages and salaries	95,763,542	98,339,148
Bonuses and other short-term benefits	49,955,025	40,464,278
Termination expenses	9,264,781	8,034,536
Other personnel expenses	8,400,759	6,069,807
Staff costs	163,384,107	152,907,769

b) Employee benefit provisions for the Non-Banking Business are detailed as follows:

	Curre	ent	Non-Current			
Employee Benefit Provisions	Dec-31-24 Dec-31-23		Dec-31-24	Dec-31-23		
Employee Beliefit Flovisions	ThCh\$	ThCh\$	ThCh\$	ThCh\$		
Vacation provision	67,788,582	65,594,217	-	-		
Profit sharing and bonuses provision	121,353,212	99,098,430	16,847,935	12,878,011		
Defined benefit provisions	3,495,269	3,241,809	45,181,590	40,771,578		
Retentions	29,460,716	30,169,846	-	-		
Remuneration provisions	10,028,266	12,416,152	-	-		
Other provisions	1,277,691	1,096,700	-	-		
Total Employee Benefit Provisions	233,403,736	211,617,154	62,029,525	53,649,589		

c) The Employee defined benefit provisions are detailed as follows:

	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Defined benefits provision, current	3,495,269	3,241,809
Defined benefits provision, non-current	45,181,590	40,771,578
Total Defined Benefits	48,676,859	44,013,387



c.1) A reconciliation of the benefit provisions, detailed expenses for the year and main assumptions used to calculate the obligation are as follows:

Reconciliation of Defined Benefits Plan Present Value	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Opening balance as of January 1	44,013,387	51,630,897
Cost of current service, defined benefits obligations (1)	2,627,110	2,791,425
Cost of interest on defined benefits obligations (1)	2,210,490	2,587,430
Actuarial gains (losses) on defined benefits obligation by experience and assumptions (2)	5,674,142	(4,575,489)
Defined benefit payments	(4,599,814)	(3,929,363)
Termination settlements (1)	(1,248,456)	(4,491,513)
Closing balance as of December 31	48,676,859	44,013,387

<sup>(1)</sup> Recorded in the statement of net income for the year as Administrative Expense,

#### c.2) Actuarial assumptions

The main actuarial assumptions are as follows:

	Dec-31-24	Dec-31-23
Discount rate used	BCU Average rate	BCU average rate
Expected salary increase rate	Average rate 2,36% real	2,22% actual average rate, according to
		position
Average staff turnover rate	Turnover rate 9,63%, according to table	9,72% turnover rate, according to historical
_	with company's historical data	company data
Mortality table name	N,C,G, N°495 CMF	GS FMC 495
Other significant actuarial assumptions	Legal retirement ages	Legal ages of retirement by gender

## c.3) Sensitivity analysis

As of December 31, 2024, the value sensitivity of the employee benefit actuarial liability to one-percent variations in the actuarial variables of the Company's most significant liabilities is detailed as follows:

Variables	1% decrease (in ThCh\$)	1% increase (in ThCh\$)
Discount rate	2,383,409	(2,083,040)
Turnover rate	5,012,533	(3,887,650)
Salary rate	(2,108,209)	2,366,282

## d) Share-based payments and other long-term incentive plans:

On May 12, 2020, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2020 to 2023, This plan is designed to promote the permanence of the targeted executives and ensure the alignment of the executives' objectives with the generation of shareholder value, in the medium and long term, This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a one-time fixed bonus in the year 2023, for an amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, at the date of payment, the executive beneficiary has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

<sup>(2)</sup> Recorded in the statement of other comprehensive income within "Other reserves" in equity,



d) Share-based payments and other long-term incentive plans (continued)

The amounts of the loans and the committed bonuses that constitute part of the 2020 to 2023 variable and contingent long-term commitment incentive plan are different among the executives to whom they are granted, All other terms and conditions, including the interest rate, are identical for all executives and were determined in accordance with prices, terms and conditions prevailing in the market at the time of approval.

The 2020 plan was paid in May 2023.

The charge to income recognized in the year ended December 31, 2023 for this plan was ThCh\$ 1,848,628, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

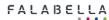
On March 30, 2021, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2021 to 2024, This plan is designed to promote the permanence of the targeted executives and ensure the alignment of their objectives with the generation of shareholder value, in the medium and long term, This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a one-time fixed bonus, in the year 2024, for an amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, at the date of payment, the executive beneficiary has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

The amounts of the loans and the committed bonuses that constitute part of the 2021 to 2024 variable and contingent long-term commitment incentive plan are different among the executives to whom they are granted, All other terms and conditions, including the interest rate, are identical for all executives and were determined in a manner adjusted for prices, terms and conditions prevailing in the market at the time of approval.

The 2021 plan was paid in May 2024.

The charge to income recognized in the years ended December 31, 2024 and 2023, for this plan was ThCh\$ 991,362 and ThCh\$ 4,137,614, respectively, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

On April 19, 2022, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2022 to 2026, This plan is designed to promote the permanence of the targeted executives and ensure the alignment of their objectives with the generation of shareholder value, in the medium and long term, This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a fixed bonus distributed in four annual tranches from the year 2023 to 2026, for a total amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, at the date of each payment, the beneficiary executive has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.



d) Share-based payments and other long-term incentive plans (continued)

The amounts of the loans and the committed bonuses that constitute part of the 2022 to 2026 variable and contingent long-term commitment incentive plan are different among the targeted executives, All other terms and conditions, including the interest rate, are identical for all executives and were determined in accordance with prices, terms and conditions prevailing in the market at the time of approval.

The first and second tranches of the plan were paid in May 2023 and 2024, respectively.

The charge to income recognized in the years ended December 31, 2024 and 2023, for this plan was ThCh\$ 3,177,845 and ThCh\$ 5,651,640, respectively, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

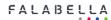
On March 28, 2023, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2023 to 2027, This plan is designed to promote the permanence of the targeted executives and ensure the alignment of their objectives with the generation of shareholder value, in the medium and long term, This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a fixed bonus distributed in four annual tranches from 2024 to 2027, for a total amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, as of the date of each payment, the executive beneficiary has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

The amounts of the loans and the committed bonuses that constitute part of the 2023 to 2027 variable and contingent long-term commitment incentive plan are different among the targeted executives, All other terms and conditions, including the interest rate, are identical for all executives and were determined in accordance with the prices, terms and conditions prevailing in the market at the time of approval.

The first tranche of the plan was paid in May 2024.

The charge to income recognized in the years ended December 31, 2024 and 2023 for this plan was ThCh\$ 5,957,310 and ThCh\$ 6,064,554, respectively, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

On March 26, 2024, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2024 to 2028, This plan is designed to promote the permanence of the targeted executives and ensure the alignment of their objectives with the generation of shareholder value, in the medium and long term, This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a fixed bonus distributed in four annual tranches from the year 2025 to 2028, for a total amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, at the date of each payment, the beneficiary executive has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above, The bonus payment may be for the full amount of the loan if the executive complies with the established performance variables.



d) Share-based payments and other long-term incentive plans (continued)

The amounts of the loans and the committed bonuses that constitute part of the 2024 to 2028 variable and contingent long-term commitment incentive plan are different among the targeted executives, All other terms and conditions, including the interest rate, are identical for all executives and were determined in accordance with the prices, terms and conditions prevailing in the market at the time of approval.

The charge to income recognized in the year ended December 31, 2024, for this plan was ThCh\$ 5,856,398, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

The total amount of loans granted to executives in connection with these incentive plans is disclosed in Note 7 to these financial statements.

#### Note 24 - Other Current and Non-Current Non-Financial Liabilities

Current and non-current other non-financial liabilities are detailed as follows:

	Curi	rent	Non-Current		
Other non-financial liabilities	Dec-31-24	Dec-31-23	Dec-31-24	Dec-31-23	
Other Hori-Illianicial liabilities	ThCh\$	ThCh\$	ThCh\$	ThCh\$	
Guarantees received	1,702,263	877,897	23,910,097	22,861,348	
Prepaid rent received	11,145,771	1,322,826	9,073,696	10,837,963	
Deferred income from customer loyalty programs (CMR points)	18,934,244	16,016,702	-	-	
Prepaid sales	83,652,045	80,751,658	33,516,583	-	
Credit notes receivable	4,449,417	6,659,282	-	-	
VAT payable	82,288,307	80,613,475	-	-	
Withholdings	14,213,313	13,892,035	-	-	
Unexpired risk reserve	9,275,474	7,534,956	21,886,260	18,761,964	
Others	5,269,436	8,647,833	601,683	468,806	
Total	230,930,270	216,316,664	88,988,319	52,930,081	

#### Note 25 - Savings accounts and other term deposits - Banking Business

a) The detail of on demand deposits and other on demand liabilities is as follows:

On demand deposits and other on demand obligations	December 31, 2024 ThCh\$	December 31, 2023 ThCh\$
Current accounts	1,400,526,093	1,235,521,246
On demand deposits	736,565,728	432,466,320
Other on demand obligations	52,459,662	21,727,468
Total	2,189,551,483	1,689,715,034

b) The detail of on demand deposits and other deposits is as follows:

Time deposits and other deposits	December 31, 2024	December 31, 2023		
Time deposits and other deposits	ThCh\$	ThCh\$		
Time deposits	3,140,828,731	3,226,105,602		
Time savings accounts	274,250,503	315,083,916		
Other term credit balances	74,414,018	426,828,755		
Total	3,489,493,252	3,968,018,273		



# Note 26 - Bank Obligations - Banking Business

a) As of December 31, 2024 these are detailed as follows:

						Currency or		Liability I	Exposed to Lic	quidity Risk by	Maturity			
Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Indexation unit according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		Contractually Stipulated Nominal Value of Obligation
0-E	BANCO FALABELLA PERU S.A.	PERU	0-E	BANCO SANTANDER PERÚ	PERÚ	PEN	9,790,633			-		9,790,633	At Maturity	9,787,980
0-E	BANCO FALABELLA PERU S.A.	PERÚ	0-E	FONDO MI VIVIENDA	PERÚ	PEN	452	913	4,257	5,026		10,648	At Maturity	10,648
Total Bank (	Obligations				·		9,791,085	913	4,257	5,026	-	9,801,281		

b) As of December 31, 2023, these are detailed as follows:

						Currency or		Liability I	Exposed to Lie	quidity Risk by	Maturity			
Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Indexation unit according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total	Repayment Terms	Contractually Stipulated Nominal Value of Obligation
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97018000-1	BANCO ESTADO	CHILE	CLP	-	-	26,293,875	-		26,293,875	At Maturity	25,000,000
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-		26,148,541			26,148,541	At Maturity	25,000,000
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-		25,725,625			25,725,625	At Maturity	25,000,000
96509660-4	BANCO FALABELLA S.A.	CHILE	97029000-1	BANCO CENTRAL DE CHILE	CHILE	CLP			-	102,664,278		102,664,278	At Maturity	102,660,000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO DE CREDITO	COLOMBIA	USD	-		5,352,574			5,352,574	At Maturity	5,274,429
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	USD	11,741,896		-			11,741,896	At Maturity	11,427,929
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO SANTANDER COLOMBIA S.A.	COLOMBIA	USD		-	21,573,470	-		21,573,470	At Maturity	21,097,716
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	USD	-	-	8,865,802			8,865,802	At Maturity	8,790,715
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	USD	-		1,771,969			1,771,969	At Maturity	1,758,143
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCOLOMBIA	COLOMBIA	COL		-	35,065,699	-		35,065,699	At Maturity	34,500,000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCOLOMBIA	COLOMBIA	COL	-		23,093,323			23,093,323	At Maturity	23,000,000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO OCCIDENTE S.A.	COLOMBIA	COL	-		10,370,816			10,370,816	At Maturity	10,235,000
0-E	BANCO FALABELLA PERU S.A.	PERÚ	0-E	BANCO DE CRÉDITO E INVERSIONES	PERÚ	PEN	8,298,466	-	-	-		8,298,466	At Maturity	8,293,950
0-E	BANCO FALABELLA PERU S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	4,030,683	-	-	-	-	4,030,683	At Maturity	4,028,490
0-E	BANCO FALABELLA PERU S.A.	PERÚ	0-E	INTERBANK	PERÚ	PEN	2,370,990	-	-			2,370,990	At Maturity	2,369,700
0-E	BANCO FALABELLA PERU S.A.	PERÚ	0-E	CREDISCOTIA FINANCIERA S.A.	PERÚ	PEN	2,631,799	-	-		-	2,631,799	At Maturity	2,630,367
0-E	BANCO FALABELLA PERU S.A.	PERÚ	0-E	FONDO MI VIVIENDA	PERÚ	USD	1,224	1,238	5,772	7,520	-	15,754	Monthly	15,753
Total Bank C	Obligations				•		29,075,058	1,238	184,267,466	102,671,798	-	316,015,560		



# Note 27 - Debt Instruments Issued and Other Financial Obligations - Banking Business

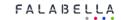
## a) Debt Instruments Issued

As of December 31, 2024 these are detailed as follows:

				Currency or Indexation unit			Liability Exposed to L	iquidity Risk by M	aturity			Contractually
Debtor ID number	Debtor Name	Debtor Country	Creditor Name	according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total	Repayment Terms	Stipulated Nominal Value of Obligation
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	UF			26,254,671	5,250,934	26,254,671	57,760,276	Six monthly	58,378,919
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	UF		-	36,508,383	3,650,838	18,254,191	58,413,412	Six monthly	58,543,966
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	UF		-	15,633,718	3,126,744	31,267,436	50,027,898	At Maturity	49,946,136
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	UF		-	40,406,328	8,081,266	-	48,487,594	Six monthly	48,024,494
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	CLP	-	1,480,005	7,400,023	1,480,005	-	10,360,033	Six monthly	10,217,877
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	CLP		5,898,117	25,558,507	5,898,118	-	37,354,742	Six monthly	37,745,402
96509660-4	BANCO FALABELLA	CHILE	Bono Corriente	UF	-	1,204,856	5,421,853	1,204,857	-	7,831,566	Six monthly	7,750,128
0-E	BANCO FALABELLA PERU S.A.	PERU	Bono Corriente	PEN	13,200,039	-	-	-	-	13,200,039	At Maturity	12,452,599
0-E	BANCO FALABELLA PERU S.A.	PERU	Bono Corriente	PEN	-	15,629,366	-	-	-	15,629,366	At Maturity	15,040,480
0-E	BANCO FALABELLA PERU S.A.	PERU	Bono Corriente	PEN	-		13,093,880			13,093,880	At Maturity	12,740,570
0-E	BANCO FALABELLA PERU S.A.	PERU	Bono Corriente	PEN	-	-	12,692,176	-		12,692,176	At Maturity	12,630,978
Total Instrumentos de deuda emitidos				13,200,039	24,212,344	182,969,539	28,692,762	75,776,298	324,850,982			

# As of December 31, 2023 these are detailed as follows:

				Currency or Indexation unit			Liability Exposed to L	iquidity Risk by M	aturity			Contractually
Debtor ID number	Debtor Name	Debtor Country	Creditor Name	according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total	Repayment Terms	Stipulated Nominal Value of Obligation
96509660-4	BANCO FALABELLA	CHILE	Current Bonds	UF	-	-	5,171,993	20,687,971	33,617,951	59,477,915	Six monthly	60,202,492
96509660-4	BANCO FALABELLA	CHILE	Current Bonds	UF	3,106,194	-	3,106,194	24,849,553	24,849,553	55,911,494	Six monthly	56,088,885
96509660-4	BANCO FALABELLA	CHILE	Current Bonds	UF		-	2,951,147	11,804,589	33,938,192	48,693,928	At Maturity	48,630,419
96509660-4	BANCO FALABELLA	CHILE	Current Bonds	UF		-	11,802,716	35,408,147	-	47,210,863	Six monthly	46,646,769
96509660-4	BANCO FALABELLA	CHILE	Current Bonds	CLP		4,138,069	4,138,069	28,966,480	-	37,242,618	Six monthly	37,745,401
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN	23.669.833	_	-	-	-	23.669.833	At Maturity	21,840,553
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN	-	12,199,165	-			12,199,165	At Maturity	11,360,788
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN		-	13.821.846	-	-	13.821.846	At Maturity	13,123,228
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN			10,969,602			10,969,602	At Maturity	10,533,458
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN		-	10,233,593	-		10,233,593	At Maturity	10,006,707
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN			13,358,590			13,358,590	At Maturity	13,245,490
0-E	BANCO FALABELLA PERU S.A.	PERÚ	Current Bonds	PEN		-	15,570,645			15,570,645	At Maturity	15,543,559
	Total debt instruments				26,776,027	16,337,234	91,124,395	121,716,740	92,405,696	348,360,092	•	



# Note 27 - Debt Instruments Issued and Other Financial Obligations - Banking Business (continued)

b) Regulatory capital financial instruments issued:

As of December 31, 2024 these are detailed as follows:

Debtor ID number				Currency or Indexation unit	Liability Exposed to Liquidity Risk by Maturity							Contractually
	Debtor Name	Debtor Country	Creditor Name	according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total	Repayment Terms	Stipulated Nominal Value of Obligation
96509660-4	BANCO FALABELLA	CHILE	Bono Subordinado	UF	2,852,966	-	14,264,831	2,852,967	-	19,970,764	Six monthly	22,402,695
	Total Instrumentos financieros de capital regulatorio emitidos			2,852,966	-	14,264,831	2,852,967	-	19,970,764			

As of December 31, 2023 these are detailed as follows:

				Currency or Indexation unit	Liability Exposed to Liquidity Risk by Maturity							Contractually
Debtor ID number	Debtor Name	Debtor Country	Creditor Name	according to Contract Conditions (ISO 4217)	Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total	Repayment Terms	Stipulated Nominal Value of Obligation
96509660-4	BANCO FALABELLA	CHILE	Subordinated Bonds	UF	-	-	5,367,700	18,786,951	-	24,154,651	Six monthly	24,000,931
	Total Regulatory capital financial instruments issued				-		5,367,700	18,786,951		24,154,651		

# c) Other financial obligations

Other Financial Obligations	Dec-31-24	Dec-31-23
Other Financial Obligations	ThCh\$	ThCh\$
Mortgage bonds	43,954,489	49,007,394
Public-sector obligations	21,737	79,420
Total	43,976,226	49,086,814



## Note 28 - Other Liabilities - Banking Business

Other Liabilities for the Banking Business are detailed as follows:

Other liabilities	Dec-31-24	Dec-31-23
Other liabilities	ThCh\$	ThCh\$
Suppliers and payables	143,104,253	114,227,933
Deferred income from client loyalty	49,986,719	43,783,937
Associated trade	201,727,895	194,050,696
Vacation and employee benefits provision	15,016,109	11,931,721
Retentions and other employee withholdings	3,960,628	3,979,924
Profit sharing	5,564,601	5,153,202
Guarantees received for financial transactions,	58,512,996	55,039,130
Others	3,477,067	4,633,738
Total	481,350,268	432,800,281

## Note 29 - Operating Revenue

## 29.1 Operating Revenue - Non-Banking Business

a) The Company's operating revenue is detailed as follows:

	Jan 01-24	Jan 01-23
Description	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Sales revenue	9,798,668,973	8,913,576,426
Investment property lease income	523,435,505	441,538,231
Total operating revenue	10,322,104,478	9,355,114,657

## 29.2 Operating Revenue - Banking Business

a) The Company's operating revenue is detailed as follows:

	Jan 01-24	Jan 01-23
Description	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Interest income	1,387,171,214	1,478,556,460
Indexation income	35,532,885	41,291,160
Commission income	382,301,650	348,379,315
Total operating revenue	1,805,005,749	1,868,226,935

b) Income from interest and commissions is detailed as follows:

Description	Jan 01-24 Dec-31-24 ThCh\$	Jan 01-23 Dec-31-23 ThCh\$
Loan interest	1,365,868,351	1,449,123,336
Other interest income	21,302,863	29,433,124
Subtotal Interest income	1,387,171,214	1,478,556,460
Indexation income	35,532,885	41,291,160
Subtotal Indexation income	35,532,885	41,291,160
Commission income (1)	306,442,541	280,482,844
Payment services	75,859,109	67,896,471
Subtotal Commission income	382,301,650	348,379,315
Total interest and commission income	1,805,005,749	1,868,226,935

 $<sup>^{(1)}</sup>$  Income from direct debits, financial brokerage and account maintenance,



## Note 30 - Cost of Continuing Operations

# 30.1 Cost of Continuing Operations - Non-Banking Business

## a) These are detailed as follows:

	Jan 01-24	Jan 01-23
Description	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Cost of sales of goods and services (1)	6,752,167,901	6,326,985,792
Cost of sales at financial companies	92,577,207	96,581,352
Total Cost of Continuing Operations - Non-Banking Business	6,844,745,108	6,423,567,144

<sup>(1)</sup> The cost of sales includes the cost of goods sold, provisions for net realizable value, shortening and obsolescence (both disclosed in Note 8 "Inventories") and depreciation of leased machinery (Note 14),

# 30.2 Cost of Continuing Operations - Banking Business

	Jan 01-24	Jan 01-23
Description	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Interest income	338,960,100	448,056,203
Indexation income	25,650,678	27,366,890
Commission expenses	129,378,532	102,362,057
Credit risk allowances	448,921,502	685,758,079
Total Cost of Continuing Operations - Banking Business	942,910,812	1,263,543,229



## Note 31 - Administrative Expenses

a) Administrative Expenses for the Non-Banking Business are detailed as follows:

	Jan 01-24	Jan 01-23
Description	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Staff remuneration and costs (1)	1,439,383,273	1,407,785,505
Rent and common expenses	101,720,438	100,845,456
Depreciation and amortization	422,635,203	414,234,896
Basic energy and water services	73,396,155	66,086,239
Computer services	26,334,547	15,268,454
Materials and consumables	27,008,994	27,957,217
Travel and accommodation	21,270,350	18,520,783
Taxes, property taxes, vehicle taxes, insurance and other	70,248,677	66,277,244
Third party fees and services	147,284,207	139,323,631
Maintenance and repairs	61,742,333	55,807,028
Safety equipment	12,097,879	12,514,984
Communication	1,499,409	1,378,553
Commission	60,270,010	51,853,041
Other expenses	4,238,886	(19,974,450)
Total	2,469,130,361	2,357,878,581

<sup>(1)</sup> See Note 23.

b) Administrative Expenses for the Banking Business are detailed as follows:

Description	Jan 01-24 Dec-31-24	Jan 01-23 Dec-31-23 ThCh\$	
Description	ThCh\$		
Staff remuneration and costs (1)	163,384,107	152,907,769	
Administrative expenses	441,720,718	405,226,486	
Depreciation and amortization	39,942,417	40,364,506	
Other operating expenses	43,905,909	46,701,967	
Total	688,953,151	645,200,728	

<sup>(1)</sup> See Note 24.

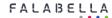
## Note 32 - Financial and Indexation Costs

a) Non-Banking Business Financial Costs and Indexed Units are detailed as follows:

	Jan 01-24	Jan 01-23	
Description	Dec-31-24	Dec-31-23	
	ThCh\$	ThCh\$	
Interest expense on bank loans	75,463,125	79,448,887	
Interest expense on bonds and other loans	135,197,341	125,490,117	
Interest expense on leases (1)	72,187,221	61,302,749	
Interest expense on swaps and forwards	37,209,176	77,770,085	
Other financial costs (2)	30,701,179	6,413,119	
Subtotal interest costs	350,758,042	350,424,957	
Cost of indexation	63,021,636	66,019,020	
Total financial costs	413,779,678	416,443,977	

<sup>(1)</sup> Includes interest due to the effect of IFRS 16.

<sup>(2)</sup> Includes the effects of subsidiaries' exposure to inflation in Argentina (Note 2.6).



### Note 33 - Other Income (Losses)

Other income (losses) for the Non-Banking Business are detailed as follows:

Description	Jan 01-24 Dec-31-24	Jan 01-23 Dec-31-23
5-555.1 <del>.</del> P.151.	ThCh\$	ThCh\$
Loss on business restructuring in Argentina (1)	148,533,212	207,155,240
Result for restructuring Linio Mexico (2)	(6,021,508)	-
Compensations	3,057,331	3,280,308
Losses on derecognition of property, plant and equipment	20,780,193	(3,941,950)
Reversal of provisions	20,150,507	19,338,176
Tax recoveries	1,236,944	909,899
Others	7,980,275	(170,606)
Total	195,716,954	226,571,067

<sup>(1)</sup> Corresponds to the effect of the valuation of investment property at fair value (Note 15).

## Note 34 - Earnings per Share

Basic earnings per share are calculated by dividing net income attributable to the Company's shareholders by the weighted average of common shares outstanding in the year, Diluted earnings per share include incremental shares of share-based compensation plans assumed to have been exercised as of the date of the statement of financial position.

	Jan 01-24	Jan 01-23
	Dec-31-24	Dec-31-23
Earnings attributable to holders of equity interests in parent's equity	480,943,269	60,640,788
Basic earnings per share	0.192	0.024
Diluted earnings per share	0.192	0.024
Basic weighted average number of shares	2,508,844,629	2,508,844,629
Diluted weighted average number of shares	2 508 844 629	2 508 844 629

## Note 35 - Financial Instruments and Risk Management

### 1. Risk Management

There are risks in the surrounding environment that could affect performance of the Falabella Group's business, The main issues include:

## a) Changes in economic conditions that could affect consumption:

Changes in the economic conditions of the markets in which we operate could affect consumer confidence and spending, Additionally, future economic conditions that affect consumers' available income, such as unemployment rates, changes in the housing market conditions, the availability of credit, inflation, interest rates, tax rates and the costs of fuel and energy could also reduce the level of consumption.

## b) Management of our inventory could affect the operation of our businesses:

We must maintain sufficient inventory to successfully operate our business, avoiding both a lack of stock and the accumulation of excess stock, Generally, our suppliers require significant advance notice to be able to fulfill product orders, Therefore, we have to place purchase and manufacturing orders well before the time these products are offered for sale, which is why we must precisely anticipate the future demand of a product or estimate the time to obtain inventory, in order to ensure that our inventories are appropriate.

<sup>(2)</sup> On March 25, 2024, Falabella announced that as of April 8, 2024, it will shut down the Linio site in Mexico, focusing its investments in the country, The decision is part or Falabella comprehensive optimization plan, which involves the constant evaluation of its businesses to improve operational efficiency, strengthen the value proposition to customers and enhance the financial sustainability of the business.



#### 1. Risk Management (continued)

## c) Our sales have a seasonal component and may also be affected by weather conditions:

The climate and seasonality have an impact on the results of the operations of many of our business units, People purchase products to meet their needs for each season and we believe this tendency will continue in the future, In preparation for seasons of high demand, we must increase inventory to levels that are above the average and hire seasonal staff for our stores, Any unforeseen reduction in demand, error in our projections of demand or delay on the part of our suppliers obligates us to apply sales strategies to offset or mitigate these situations.

# d) The effectiveness of our credit risk management depends on the quality and scope of the available information:

Our banking and credit card business could expose us to an increase in credit and financing risk, We mostly base our customer solvency assessment on the credit information available using our own internal databases, and on information that is freely available to the market, Our credit rating systems gather available information, to reflect customers' behavior, so that their credit risk may be correctly evaluated, However, we cannot ensure that this is sufficient to precisely predict their behavior.

## e) A scarcity of funds in the market could cause an increase in our financing costs

Deposits are an important source of financing for our banking business, If a significant number of our depositors withdraw their cash deposits or fail to renew their time deposits, our liquidity position could be affected, Should there be a sudden or unexpected scarcity of funds in the money markets, we might have to incur greater costs to maintain our businesses.

# f) Our growth and profitability depend on economic activity in Chile, Peru, Colombia, Argentina, Uruguay and Brazil:

Our financial position and operating income mostly depend on the prevailing economic conditions in each country, The economic conditions in these companies could be affected by a variety of factors that are beyond our control, including:

- Economic policies and/or other government-imposed policies;
- Other political, social and/or economic events;
- Changes in the legislation or administrative procedures of authorities;
- Inflation policies and the mechanisms used to combat inflation;
- Movements in currency exchange rates;
- World and regional economic conditions; and
- Other factors.

# g) Economic and political issues in other countries could negatively affect the economy of the region, impacting our business

We are exposed to the economic and political volatility of Asia, the United States and Europe, among other regions, If the economic condition of these regions deteriorate, the economy in this region in which the Company operates could also be affected, and experience slower growth than in recent years, potentially impacting our customers and suppliers, The crises and political uncertainties in other Latin American countries could also have an adverse effect on the region's economy, and consequently on our business.



## 1. Risk Management (continued)

### h) We could be affected by currency fluctuations and devaluations

The Chilean peso, and the other currencies in the countries where we operate, have been subject to great devaluations and appreciations in the past, and could be subject to significant fluctuations in the future, Most of the products that we sell are imported, which exposes us to the risk of currency fluctuation against the US dollar, Therefore, we have mitigation policies for this risk.

#### 2. Financial Risk

Falabella's main financial instruments that arise either directly from its businesses or from its financing services consist of bank loans and overdrafts, debt instruments with the public such as bonds and commercial paper, derivatives, sales debts, short-term loans, loans granted and other services, They do not include lease liabilities arising from IFRS 16.

Financial assets and liabilities held by the Company are detailed as follows:

## a) Non-Banking Business

Financial instruments by category Financial assets	Dec-31-24	Dec-31-23
Financial assets held for trading	57,774,057	55,485,889
Customer loans and receivables	616,767,193	543,736,782
Hedge assets	503,532,971	327,009,514
Total financial assets	1,178,074,221	926,232,185
Financial Liabilities	Dec-31-24	Dec-31-23
Financial liabilities at fair value	4,068,005	11,579,451
Hedging liabilities	78,372,478	36,328,787
Financial liabilities at amortized cost	6,165,299,572	5,874,278,405
Total financial liabilities	6,247,740,055	5,922,186,643

## b) Banking Business

Financial instruments by category	Dec-31-24	Dec-31-23	
Financial assets	Dec-31-24		
Financial assets held for trading and derivatives	1,184,475,225	868,112,042	
Customer loans and receivables	5,845,502,599	5,705,359,014	
Financial assets held for sale	122,289,433	132,959,167	
Financial assets at fair value through other comprehensive income	998,809,575	1,499,981,937	
Total financial assets	8,151,076,832	8,206,412,160	
Financial Liabilities	Dec-31-24	Dec-31-23	
Financial liabilities at fair value	748,627,973	708,013,190	
Financial liabilities at amortized cost	6,077,643,988	6,400,848,516	
Total financial liabilities	6,826,271,961	7,108,861,706	

#### c) Total assets and financial liabilities:

Financial instruments by category	Dec-31-24	Dec-31-23	
Financial assets	Dec-31-24	Dec-31-23	
Financial assets held for trading and derivatives	1,242,249,282	923,597,931	
Customer loans and receivables	6,462,269,792	6,249,095,796	
Financial assets held for sale	122,289,433	132,959,167	
Financial assets at fair value through other comprehensive income	998,809,575	1,499,981,937	
Hedge assets	503,532,971	327,009,514	
Total financial assets	9,329,151,053	9,132,644,345	
Financial Liabilities	Dec-31-24	Dec-31-23	
Financial liabilities at fair value	752,695,978	719,592,641	
Hedging liabilities	78,372,478	36,328,787	
Financial liabilities at amortized cost	12,242,943,560	12,275,126,921	
Total financial liabilities	13,074,012,016	13,031,048,349	



#### 2. Financial Risk (continued)

The book value of the Company's financial assets and liabilities approximates to their fair value, except for certain long-term financial obligations, The market value of instruments is determined using future cash flows discounted at current market rates as of the reporting date, The fair value and book value of long-term financial obligations are detailed as follows:

	Dec-31-24 Dec-31-23		1-23	
	Book value	Market Value (1)	larket Value (1) Book value	
Interest-bearing loans	753,135,655	721,529,316	1,352,568,581	1,196,373,248
Bond obligations	4,127,586,676	3,915,763,496	3,906,392,587	3,609,170,518

<sup>(1)</sup> The market value hierarchy according to IFRS 13 is Level 2

#### **Derivatives**

The Company uses derivative financial instruments such as forward contracts and swaps for the sole purpose of hedging risks associated with fluctuations in interest rates and foreign exchange rates, A portion of these instruments qualify for hedge accounting; the remaining derivatives, although they fulfill an economic hedging role, are accounted for as investments because they do not meet the requirements established for hedge accounting.

For hedge accounting purposes, hedges are classified as:

- Fair value hedges by hedging exposure to changes in the fair value of a recognized asset or liability or an unrecognized firm commitment; or
- Cash flow hedges when hedging exposure to variability of cash flows that are either attributable to a
  particular risk associated with a recognized asset or liability or a highly probable future transaction and
  that may affect profit or loss; or
- Hedges of a net investment in a foreign operation.

Hedges that meet the strict criteria for hedge accounting are accounted for as such,

Derivative instruments outstanding at December 31, 2024 were 107 currency and interest rate swaps with a notional amount of ThCh\$ 2,702,398,602 and 137 currency forwards for ThCh\$ 450,087,066, At December 31, 2023 there were 110 currency and rate swaps with a notional amount of ThCh\$ 2,620,904,108 and 211 currency forwards for ThCh\$ 374,235,217, which in total had a contracted notional amount of ThCh\$ 2,995,139,325.



## 2. Financial Risk (continued)

## d) Assets and Liabilities at Fair Value

		Fair value as of the reporting date		
Financial instruments by category	Dec-31-24	Level 1	Level 2	Level 3
Financial assets	Dec-31-24	Level I	Level 2	Level 3
Financial assets held for trading and derivatives	1,242,249,282	503,027,156	739,222,126	-
Financial assets held for sale	998,809,575	998,809,575	-	-
Hedge assets	503,532,971	-	503,532,971	-
Total financial assets	2,744,591,828	1,501,836,731	1,242,755,097	

Financial Liabilities	Dec-31-24	Level 1	Level 2	Level 3
Financial liabilities at fair value	752,695,978	-	752,695,978	-
Hedging liabilities	78,372,478	-	78,372,478	-
Total financial liabilities	831,068,456	-	831,068,456	-

	Fair value as of the reporting date		ing date	
Financial instruments by category	Dec-31-23	Level 1	Level 2	Level 3
Financial assets	Dec-31-23	Level I	Level 2	Level 3
Financial assets held for trading and derivatives	923,597,931	210,764,765	712,833,166	-
Financial assets held for sale	1,499,981,937	1,499,981,937	-	-
Hedge assets	327,009,514	-	327,009,514	-
Total financial assets	2,750,589,382	1,710,746,702	1,039,842,680	-

Financial Liabilities	Dec-31-23	Level 1	Level 2	Level 3
Financial liabilities at fair value	719,592,641	-	719,592,641	-
Hedging liabilities	36,328,787	-	36,328,787	-
Total financial liabilities	755,921,428	-	755,921,428	-

#### 2.1. Financial Risk

The main risks to which the Company is exposed, and which arise from financial instruments are: market risk, liquidity risk and credit risk, which are mainly generated by the uncertainty of financial markets.

### 2.1.1. Market Risk

The main market risks to which Falabella is exposed are exchange rates, inflation and interest rates.

#### a) Exchange Rate Risk

Various products purchased for our retail businesses to sell, such as department stores, home improvement stores and supermarkets, are imported and denominated in foreign currencies, primarily the US, dollar, which creates an exposure to foreign exchange risk between the local currency in each country and foreign currencies, The Company has an exchange rate risk hedging policy for the retail segment, where it divides exchange rate risk into two categories: i) Exchange rate risk on liabilities for importing merchandise, and ii) Exchange rate risk of an economic nature, arising on its merchandise purchasing commitments on future imports (firm commitments),

As a result of the foregoing, as of December 31, 2024, the Company had existing obligations for the import of merchandise amounting to Ch\$ 245,001 million, of which Ch\$ 3,360 million correspond to letters of credit.



- 2. Financial Risk (continued)
- 2.1. Financial Risk (continued)
- 2.1.1. Market Risk (continued)

#### a) Exchange Rate Risk (continued)

According to the hedging policy, the financial instruments considered to mitigate the exchange rate risk described above are: i) Cash in foreign currency; ii) Accounts receivable in foreign currency and iii) Foreign currency forwards, Therefore, to cover existing liabilities and future obligations in foreign currency, the Company had as of December 31, 2024 a total hedge in effect for Ps, 341,570 million, which generates a net accounting liability in dollars of Ps, 191,804 million, In addition, the Company estimates that it has a net contingent exposure for firm commitments associated with imports at the consolidated level of Ch\$ 215,525 million, Thus, the Company has an economic exposure or debt after hedges of Ch\$ 118,981 million.

The Company estimates that with 95% reliability, in a 30-day period, the maximum economic loss it would suffer as a result of a simultaneous depreciation between the different local currencies (Chilean peso, Peruvian nuevo sol, Colombian peso, Argentine peso, Brazilian real and Uruguayan peso) with respect to the U,S, dollar would be Ch\$ 6,278 million for the Company, i,e, 5,28% of the exposure described in the preceding paragraph, The simultaneous depreciation was calculated as the weighted average between the estimated depreciation by currency and the exposure after hedging for each country.

In order to minimize exposure to exchange rate fluctuations, most of the debt is contracted in the local currencies of the countries where we operate, As of December 31, 2024, 84,62% of the consolidated financial debt after derivatives, excluding banking business and non-financial leases under IFRS 16, was denominated in Chilean pesos (including those in UF), 12,20% in Peruvian nuevos soles, 2,61% in Colombian pesos and 0,57% in U,S, dollars, 100% of our financial debt after hedging is contracted in local currency of the countries where our businesses operate.

The Company has investments in businesses in Peru, Colombia, Argentina, Brazil, Uruguay, Mexico, Germany, India and Hong Kong, As a result, as of December 31, 2024, Falabella has balance sheet exposure equal to Ch\$1,615,429 million in Peruvian soles, Ch\$627,019 million in Colombian pesos, Ch\$38, 38,534 million in Argentine pesos, \$166,918 million in reais, \$68,766 million in Uruguayan pesos, \$192,688 million in Mexican pesos, \$-438 million in euros, \$18,351 million in Indian rupees and \$1,853 million in Hong Kong dollars.

Fluctuations in the exchange rates of the different currencies with respect to the Chilean peso may affect the value of the net investment abroad, Taking into account this risk as of December 31, 2024, a simultaneous depreciation of 20,01% of the nine foreign currencies mentioned above with respect to the Chilean peso, keeping all other variables constant, would have a negative effect on the Company's comprehensive income of Ch\$ 546,166 million, The percentage depreciation of the currencies was determined by averaging the maximum theoretical variation that could occur in one year in each of the currencies with respect to the peso with a significance level of 10%, taking a 3-year history.

As a result of the implementation of IFRS 16, as of January 1, 2019, the Company recognizes on the balance sheet lease liabilities that are denominated in both local and foreign currency, As a result, as of December 31, 2024 and after hedges associated with IFRS 16, 55,48% was denominated in Chilean pesos (including those in UF), 13,41% in Peruvian soles, 0,04% in Argentine pesos, 8,66% in Colombian pesos, 15,68% in U,S, dollars and 6,73% in other currencies.



- 2. Financial Risk (continued)
- 2.1. Financial Risks (continued)
- 2.1.1. Market Risk (continued)

## b) Inflation Risk

As of December 31, 2024, 38,7% or Ch\$ 1,535,703 million of consolidated financial debt, excluding banking businesses, after derivatives, was denominated in UF, Most of this debt was contracted for the real estate business in Chile, which, as it generates income in that same indexation unit, is naturally hedged against this risk, Thus, applying an incremental inflation rate of 100 basis points per year and holding all other variables constant, the effect on income from the net exposure to inflation of the group's financial debt would be a loss of approximately Ch\$ 15,357 million before tax.

#### c) Interest Rate Risk

Most of the Company's financial debt is at a fixed interest rate in order to avoid exposure to fluctuations that may occur in variable interest rates and that may increase financial expenses.

At December 31, 2024, on a consolidated level, after derivatives and excluding the banking business, 97,95% of the Company's financial debt was at a fixed interest rate and 2,05% at a floating interest rate.

In summary, as of December 31, 2024, after derivatives and excluding the banking business, \$81,419 million or 2,05% of our financial debt principal was subject to fluctuations in interest rates in the short term, A hypothetical 100 basis point increase over a full year of all variable interest rates would generate an additional interest expense of approximately \$814 million.

#### 2.1.2. Credit Risk

Credit risk is the risk of loss to Falabella in the event that a customer or other counterparty fails to meet its contractual obligations.

The retail and real estate segments do not have significant concentrations of credit risk, as collections are primarily in cash or by credit card, In addition, Falabella limits its exposure to credit risk by investing exclusively in highly liquid and credit-rated products,

In addition, Banco Falabella Chile, Banco Falabella Peru and Banco Falabella Colombia are regulated by the banking or financial superintendencies of each country, which regulate and require the implementation of world-class credit review systems and processes,

Finally, all of Falabella's derivative transactions are with counterparties that have a certain minimum level of risk classification, which are also subject to a credit analysis prior to entering into any transaction,



- 2. Financial Risk (continued)
- 2.1. Financial Risks (continued)
- 2.1.2. Credit Risk (continued)

#### Maximum Exposure to Credit Risk

The Company's maximum exposure to credit risk, without considering guarantees, as of December 31, 2024 and 2023, is detailed below:

	Maximum I	Maximum Exposure		
	Dec-31-24	Dec-31-23		
	ThCh\$	ThCh\$		
Cash equivalents	3,193,021,899	2,430,027,253		
Term deposits	803,882,016	549,220,256		
Highly liquid financial instruments	1,566,349,831	1,156,907,035		
Liquidity transactions in progress, net (bank subsidiaries)	14,733,655	(170,898,374)		
Other cash and cash equivalents	808,056,397	894,798,336		
Financial assets at fair value, current	1,333,781,720	906,509,636		
Derivative instruments	855,930,298	714,056,300		
Others	477,851,422	192,453,336		
Trade and other receivables, current	496,440,453	453,631,138		
Trade receivables, net	286,438,655	246,840,031		
Notes receivable, net	150,207,817	133,779,160		
Miscellaneous receivables, net	59,793,981	73,011,947		
Related party receivables, current	18,134,711	31,277,386		
Loans and Receivables - Banking Business	122,289,433	132,959,167		
Debt financial instruments	122,289,433	132,959,167		
Loans and accounts receivable, Banking Business	5,845,502,599	5,705,359,014		
Loans and accounts receivable from customers, net	5,824,761,878	5,692,414,849		
Repurchase agreements and securities loans	11,344,807	10,843,808		
Due by banks	9,395,914	2,100,357		
Financial assets at fair value, non-current	411,897,329	344,097,809		
Derivative instruments	368,445,087	310,829,431		
Others	43,452,242	33,268,378		
Trade and other receivable, non-current	71,282,998	26,749,492		
Notes receivable, net	37,638,341	24,045,533		
Sundry receivables, net	33,644,657	2,703,959		
Related party receivables, non-current	30,909,031	32,078,766		
Total	11,523,260,173	10,062,689,661		

#### 2.1.3 Liquidity risk

The Company has a number of tools in place to keep liquidity risk under control, These include maintaining sufficient cash and cash equivalents to meet its obligations in its normal operations, In addition, Falabella S,A, and its principal subsidiaries have bank financing alternatives available, such as overdraft facilities and loans, as well as the possibility of quickly accessing debt instruments in the capital markets through registered lines of bonds and bills of exchange,

The atomization and diversification of the loan portfolio and its control mechanisms contribute to maintain the expected cash flows receivable within adequate ranges,

All of the above provides the Company with sufficient alternatives and sources of financing to meet its operational and financial obligations,



## 2. Financial Risk (continued)

#### 2.1 Financial Risks (continued)

#### 2.1.3 Liquidity risk (continued)

The contractual maturities of obligations that accrue interest, separated into capital and interest payable are detailed as follows:

ThCh\$	1 year	2 years	3 years	4 years	5 years	Over 5 years
Capital	3,962,662,297	674,041,005	556,065,636	330,149,610	400,326,456	2,736,994,685
Interest	213,200,659	146,276,641	137,268,280	114,412,717	100,487,084	438,903,914

The maturity of other financial liabilities is detailed in Note 19 "Other Current and Non-Current Financial Liabilities",

### 2.2. Risk Management - Banking Business

Risk Management of the banking business is part of a comprehensive risk management system expressed in business targets that seeks to comply with profitability targets under a tolerable risk framework, Risk analysis is divided into four categories: Credit Risk, Liquidity Risk, Market Risk and Operational Risk,

#### 2.2.1. Credit Risk

Credit risk is the potential loss from debtors not complying with their payment obligations,

Banking businesses have systems that generate risk indicators by customer segment based on their sociodemographic characteristics and payment behavior, which enables the bank to track the initiation, maintenance, collection and recovery of written-off portfolios,

#### 2.2.2. Liquidity Risk

Liquidity risk is the temporary breach between payable and receivable cash flows, both in local currency, indexed currency and foreign currency, which generate net liquidity requirements that are properly measured and controlled by banks,

The banking business has a portfolio of highly liquid instruments held in investment assets, to appropriately manage their short- and long-term liquidity positions, which are available to respond to exceptional but plausible situations, This process is monitored with regular reports, liquidity risk stress tests, early warnings and contingency plans,

#### 2.2.3. Market Risk

Market risk considers interest rate risk, indexation risk and currency risk.

#### a) Interest Rate Risk

Interest rate risk is exposure to losses caused by adverse changes in market interest rates which affect the value of instruments, contracts and other operations recorded in the financial position statement.

#### b) Indexation Risk

Indexation risk is the exposure to losses caused by adverse changes in the units or indexation indexes defined in the local currency in which the instruments, contracts and other transactions recorded in the financial position statement are expressed.



- 2. Financial Risk (continued)
- 2.2. Risk Management Banking Business (continued)
- 2.2.3. Market Risk (continued)
- c) Currency Risk

Currency risk is exposure to losses caused by adverse changes in the value of foreign currencies, in which instruments, contracts and other transactions recorded in the financial position statement are expressed.

The banking business performs stress and sensitivity testing, to monitor and control these risks.

## 2.2.4. Operational Risk

Operating Risk is the risk of loss from an inadequacy or failure of processes, personnel and internal systems or external events, including areas related to information security and business continuity, The banking business is unable to eliminate all operational risks, but it reacts through a control and supervision framework to mitigate the aforementioned risks, Therefore, banks have developed Integrated Risk Management, which is based on international standards, including technological risks, to have a comprehensive understanding of the risks within each process and prioritize mitigation with all their associated variables.

In addition, local regulations impose rules regarding minimum levels of equity for the banking business, As of December 31, 2024 and 2023, each Falabella banking subsidiary complies with these restrictions.



- 3. Categories presented in the Consolidated Statement of Financial Position classified by currency
  - a) Balances as of December 31, 2024 are detailed as follows:

	Chilean peso	US dollar	Euros	Peruvian new sol	Argentine peso	Colombian peso	Other currencies	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets - Non-Banking Business						1110114		
Cash and cash equivalents	1.004.088.404	41,777,899	455,960	428.171.849	8,832,777	128,132,985	26,925,317	1.638.385.191
Other financial assets, current	61,070,525	84,040,224	-	3,522,475	477	329,542	446,456	149,409,699
Other non-financial assets, current	85,480,844	2,160,609	8,981	35,375,281	532.965	20,825,998	6,481,642	150,866,320
Trade and other receivables, current	342,109,223	8,891,154	8,372	50.216.958	10,847,321	25,743,163	58,624,262	496,440,453
Related party receivables, current	14,344,428	-	-	-	-	3,790,283	-	18,134,711
Inventories	876,787,212	-	-	554,157,883	25,915,096	146,865,932	80,838,819	1,684,564,942
Current tax assets	37,347,613	-	4,061	14,250,810	2,247,686	34,214,199	2,621,581	90,685,950
Non-current assets or disposal groups held for sale	233,530,465	843,221	-	1,437,452	-	-	-	235,811,138
Total current assets	2,654,758,714	137,713,107	477,374	1,087,132,708	48,376,322	359,902,102	175,938,077	4,464,298,404
Other financial assets, non-current	106,369,992	305.484.385	-	-	-	-	42,952	411.897.329
Other non-financial assets, non-current	27,341,210	5,372,687	-	28,271,645	-	207,811	10,902,824	72,096,177
Trade and other receivables, non-current	34,630,214	2,088,258	-	5,144,262	-	29,420,264		71,282,998
Related party receivables, non-current	30,909.031	-	-	-	-	-	-	30,909,031
Equity method investments	276,991	-	-	-	-	188,955,971	192,243,743	381,476,705
Intangible assets other than goodwill	211,256,493	-	-	10,041,639	-	6,478,459	12,243,302	240,019,893
Goodwill	259,964,833	-	-	293,556,117	-	-	133,633,526	687,154,476
Property, plant and equipment	1,921,830,774	3,688	-	1,452,895,286	14,575,262	341,593,489	178,796,653	3,909,695,152
Investment properties	4,440,347,446	-	-	393.370.630	-	59.514.176	-	4,893,232,252
Deferred tax assets	418,542,449	-	-	139,644,262	1,144,894	48,287,897	25,598,063	633,217,565
Total Non-Current Assets	7,451,469,433	312,949,018		2,322,923,841	15,720,156	674,458,067	553,461,063	11,330,981,578
Total Assets - Non-Banking Business	10,106,228,147	450,662,125	477,374	3,410,056,549	64,096,478	1,034,360,169	729,399,140	15,795,279,982
Assets - Banking Business								
Cash and bank deposits	276,517,845	211,759,861	-	47,367,443	-	87.866.607	-	623,511,756
Transactions pending settlement	68,140,391	48,742,839	-	710	-	-	-	116,883,940
Financial assets to trade at fair value through profit or loss	401,049,889	66,784,930	-	-	=	1,256,984	-	469,091,803
Traded instruments	11,344,807	-	-	-	-	-	-	11,344,807
Debt financial instruments	122,289,433	-	-	-	=	-	-	122,289,433
Financial derivative contracts	547,485,804	167,630,948	-	-	=	266,670	-	715,383,422
Due by banks	757,440	-	-	8,638,474	-	-	-	9,395,914
Customer loans and receivables - commercial	70,996,155	-	-	1,000,930	=	1,534,756	-	73,531,841
Customer loans and receivables - housing	640,046,085	-	-	5,669	-	-	-	640,051,754
Customer loans and receivables - consumption	3,205,969,113	-	-	854,894,003	-	1,050,315,167	-	5,111,178,283
Investment instruments held for sale	757,021,527	-	-	128,527,180	-	113,260,868	-	998,809,575
Investments in companies	-	-	-	5,162,193	-	-	-	5,162,193
Intangible assets	24,633,280	-		21,108,514		17,265,832	-	63,007,626
Property, plant and equipment	26,375,361	-	-	21,259,350	-	779,865	-	48,414,576
Current tax liabilities	14,302,856	-		1,146,181	-	23,916,544	-	39,365,581
Deferred tax liabilities	76,240,601	-		23,142,296		45,230,968	-	144,613,865
Other assets	186,571,930	29,824,300	-	36,378,255	-	21,749,229	-	274,523,714
Total Assets - Banking Business	6,429,742,517	524,742,878	-	1,148,631,198	-	1,363,443,490	-	9,466,560,083
Total Assets	16,535,970,664	975,405,003	477,374	4,558,687,747	64,096,478	2,397,803,659	729,399,140	25,261,840,065



- 3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)
  - a) Balances as of December 31, 2024 are detailed as follows (continued)

	Chilean peso	US dollar	Euros	Peruvian new sol	Argentine peso	Colombian peso	Other currencies	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Liabilities - Non-Banking Business								
Other financial liabilities, current	131,559,392	256,501,460	-	218,359,789	-	9,353,761	-	615,774,402
Leasing liabilities, current	77,524,930	16,267,695	-	9,896,523	43,086	9,764,334	9,877,320	123,373,888
Trade and other payables	811,480,314	232,049,444	9,616,439	344,071,587	20,394,353	35,055,750	150,599,630	1,603,267,517
Related party payables, current	13,732,778	-	-	-	-	5,486,225	-	19,219,003
Other provisions, current	9,732,403	1,030,160	-	5,010,767	5,245,287	3,184,185	59,890	24,262,692
Current tax liabilities	32,138,104	62,363	27,730	6,453,617	-	2,044,941	985,112	41,711,867
Employee benefit provisions	151,985,595	-	-	51,644,926	4,825,347	5,915,047	19,032,821	233,403,736
Other non-financial liabilities, current	132,005,006	2,124,524	9,569	58,086,637	2,670,375	9,231,822	26,802,337	230,930,270
Total current liabilities	1,360,158,522	508,035,646	9,653,738	693,523,846	33,178,448	80,036,065	207,357,110	2,891,943,375
Other Non-Current Financial Liabilities	2,536,293,140	1,110,568,740	-	270,059,153	-	75,844,352	-	3,992,765,385
Leasing liabilities, non-current	702,029,938	214,939,819	-	164,073,307	457,772	108,488,408	85,837,259	1,275,826,503
Trade and other payables, non-current	1,230,755	-	-	187,993	-	-	-	1,418,748
Related party payables, current, non-current	-	-	-	-	-	15,295,000	-	15,295,000
Other provisions, non-current	493,423	4,855,379	-	1,813,379	-	-	8,222,465	15,384,646
Deferred tax liabilities	711,587,077	-	-	246,666,296	612,972	1,970	3,992,225	962,860,540
Non-current employee benefits provisions	60,248,628	-	-	1,005,690	131,476	223,835	419,896	62,029,525
Other non-financial liabilities, non-current	52,797,020	1,949,476	-	33,771,893	-	297,855	172,075	88,988,319
Total Non-Current Liabilities	4,064,679,981	1,332,313,414	-	717,577,711	1,202,220	200,151,420	98,643,920	6,414,568,666
Total Liabilities – Non Banking Business	5,424,838,503	1,840,349,060	9,653,738	1,411,101,557	34,380,668	280,187,485	306,001,030	9,306,512,041
Liabilities - Banking Business								
Deposits and other demand obligations	1,645,271,474	248,693,023	-	27,906,295	-	267,680,691	-	2,189,551,483
Transactions pending settlement,	102,150,285	-	-	-	-	-	-	102,150,285
Repurchase agreements and securities loans	1,842,469,971	245,488,328	-	561,447,661	-	840,087,292	-	3,489,493,252
Savings accounts and other term deposits	539,833,335	208,794,638	-	-	-	-	-	748,627,973
Financial derivative contracts	-	-	-	9,801,281	-	-	-	9,801,281
Obligations to banks	270,235,521	-	-	54,615,461	-	-	-	324,850,982
Debt issued	19,970,764	-	-	-	-	-	-	19,970,764
Other financial obligations	43,976,226	-	-	-	-	-	-	43,976,226
Leasing liabilities	8,617,096	4,809,951	-	3,387,139	-	4,717,333	-	21,531,519
Current tax liabilities	50,662,964	-	-	-	-	-	-	50,662,964
Provisions	20,235,844	-		6,426,434	-	5,144,974	-	31,807,252
Other liabilities	363,161,724	18,132,262	-	52,237,801	-	47,818,481	-	481,350,268
Total Liabilities - Banking Business	4,906,585,204	725,918,202	-	715,822,072	-	1,165,448,771	-	7,513,774,249
Total Liabilities	10,331,423,707	2,566,267,262	9,653,738	2,126,923,629	34,380,668	1,445,636,256	306,001,030	16,820,286,290



- 3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)
  - b) Balances as of December 31, 2023 are detailed as follows:

	Chilean peso	US dollar	Euros	Peruvian new sol	Argentine peso	Colombian peso	Other currencies	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	currencies ThCh\$	ThCh\$
Assets - Non-Banking Business	ΠΟΠφ	ΠΟΠΨ	ΠΟΠΨ	ΠΟΠΦ	ΠΟΠΨ	ΠΟΠΦ	ΠΟΠΦ	ПОПФ
Cash and cash equivalents	695,380,684	23,233,833	90,990	252,219,872	8,403,269	66,994,523	31,495,973	1,077,819,144
Other financial assets, current	27,443,898	68,154	120,326	9,463,167	1,046,900	-	255,149	38,397,594
Other non-financial assets, current	94,334,939	1,925,406	16,672	32,657,982	384,334	17,771,346	5,600,076	152,690,755
Trade and other receivables, current	266,673,124	10,505,861	93,145	54,952,354	7,058,439	51,081,719	63,266,496	453,631,138
Related party receivables, current	26.581.933	10,000,001	70,110	01,702,001	-	4.695.453		31,277,386
Inventories	821,512,357	_		478,413,633	11,188,350	143,952,985	83,471,998	1,538,539,323
Current tax assets	51,380,721	_		27,632,678	298.070	20,651,682	3,744,063	103,707,214
Non-current assets or disposal groups held for sale	76,407,013	_		2,194,318	-	-	-	78,601,331
Total current assets	2,059,714,669	35,733,254	321,133	857,534,004	28,379,362	305,147,708	187,833,755	3,474,663,885
Other financial assets, non-current	109.055.767	235,042,042	-	-	-	-	-	344,097,809
Other non-financial assets, non-current	26,110,262	127,144	_	24,374,381	341,861	262,996	3,664,687	54,881,331
Trade and other receivables, non-current	25,963,157	87.213	_	623,155	-	75.967	-	26,749,492
Related party receivables, non-current	32.078.766	-	_	-	-	-	-	32,078,766
Equity method investments	280,335	_	_	-	-	184,061,953	185,699,697	370,041,985
Intangible assets other than goodwill	246,831,761	_	_	12,264,679	3.591	8,530,641	14,284,254	281,914,926
Goodwill	259,964,833	_	_	262,962,097	-	-	137,196,410	660,123,340
Property, plant and equipment	2,114,819,507	626		1,311,845,648	13,958,593	209,319,103	205,303,670	3,855,247,147
Investment properties	3,561,202,837	-	_	687,119,054	-	402,133,729	-	4,650,455,620
Deferred tax assets	403,626,791	_	_	119,124,646	1,133,535	42,335,614	38,957,283	605,177,869
Total Non-Current Assets	6,779,934,016	235,257,025		2,418,313,660	15,437,580	846,720,003	585,106,001	10,880,768,285
Total Assets - Non-Banking Business	8,839,648,685	270,990,279	321.133	3,275,847,664	43,816,942	1,151,867,711	772,939,756	14,355,432,170
Assets - Banking Business	2/201/212/222	,,	52.,700	0,210,011,001	10/010/11	1,101,001,111	,,	,
Cash and bank deposits	433,282,173	101,694,437	-	33,982,834	-	126,676,400	-	695,635,844
Transactions pending settlement	23,071,938	17,495,615	-	142,771	-	438,190	-	41,148,514
Financial assets to trade at fair value through profit or loss	170,444,748	-	-	-	-	957,256	-	171,402,004
Traded instruments	10,843,808	-	-	-	-	-	-	10,843,808
Debt financial instruments	132,959,167	-	-	-	-	-	-	132,959,167
Financial derivative contracts	484,341,404	212,368,634	-	-	-	-	-	696,710,038
Due by banks	2,100,357	-	-	-	-	-	-	2,100,357
Customer loans and receivables - commercial	74,906,419	18,827	-	669,617	-	69,875	-	75,664,738
Customer loans and receivables - housing	618,647,053	-	-	10,530	-	-	-	618,657,583
Customer loans and receivables - consumption	2,996,766,697	-	-	806,595,619	-	1,194,730,212	-	4,998,092,528
Investment instruments held for sale	1,243,074,897	-	-	103,398,380	-	153,508,660	-	1,499,981,937
Investments in companies	-	-	-	4,683,545	-	-	-	4,683,545
Intangible assets	23,065,709	-	-	22,181,538	-	22,040,820	-	67,288,067
Property, plant and equipment	29,938,728	-	-	20,829,875	-	5,328,484	-	56,097,087
Current tax liabilities	20,673,616	-	-	6,879,138	-	26,638,694	-	54,191,448
Deferred tax liabilities	61,509,460	-	-	20,598,851	-	41,359,300	-	123,467,611
Other assets	131,693,504	44,148,137	-	28,948,281	-	30,238,115	-	235,028,037
Total AssetsBanking Business	6,457,319,678	375,725,650	-	1,048,920,979	-	1,601,986,006	-	9,483,952,313
Total Assets	15,296,968,363	646,715,929	321,133	4,324,768,643	43,816,942	2,753,853,717	772,939,756	23,839,384,483



3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)

b) Balances as of December 31, 2023 are detailed as follows (continued)

b) Balances as a Becombon on, 2020 are as	Chilean peso	US dollar	Euros	Peruvian new sol	Argentine peso	Colombian peso	Other currencies	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Liabilities - Non-Banking Business			•					
Other financial liabilities, current	205,511,951	46,239,044	-	66,820,262	2	27,238,624	-	345,809,883
Leasing liabilities, current	70,059,767	13,910,630	-	6,634,251	17,645	11,558,655	10,126,248	112,307,196
Trade and other payables	654,494,290	96,373,425	6,711,499	301,160,403	8,420,588	132,104,183	68,807,804	1,268,072,192
Related party payables, current	9,257,463	-	-	-	-	10,006,622	-	19,264,085
Other provisions, current	13,182,376	-	-	4,525,562	3,714,706	64,334	-	21,486,978
Current tax liabilities	31,506,431	342,057	50,386	7,863,146	932,914	1,127,550	539,711	42,362,195
Employee benefit provisions	142,845,558	8,605	-	37,591,298	3,020,159	13,514,794	14,636,740	211,617,154
Other non-financial liabilities, current	133,965,101	365,778	9,748	49,187,955	2,260,393	22,223,151	8,304,538	216,316,664
Total current liabilities	1,260,822,937	157,239,539	6,771,633	473,782,877	18,366,407	217,837,913	102,415,041	2,237,236,347
Other Non-Current Financial Liabilities	2,441,301,910	1,263,747,339	-	419,896,852	-	147,583,119	-	4,272,529,220
Leasing liabilities, non-current	656,935,432	197,102,830	-	98,138,988	536,842	45,560,133	94,995,063	1,093,269,288
Trade and other payables, non-current	1,216,263	=	-	=	=	=	-	1,216,263
Related party payables, current, non-current	=	=	-	=	=	15,295,000	-	15,295,000
Other provisions, non-current	467,110	-	-	5,783,158	-	208,068	995,179	7,453,515
Deferred tax liabilities	630,503,779	-	-	221,311,580	1,013,637	496	2,241,625	855,071,117
Non-current employee benefits provisions	51,929,197	8,884	-	725,061	132,696	646,531	207,220	53,649,589
Other non-financial liabilities, non-current	45,937,336	183,359	-	6,245,310	-	298,903	265,173	52,930,081
Total Non-Current Liabilities	3,828,291,027	1,461,042,412	-	752,100,949	1,683,175	209,592,250	98,704,260	6,351,414,073
Total Liabilities - Non-Banking Business	5,089,113,964	1,618,281,951	6,771,633	1,225,883,826	20,049,582	427,430,163	201,119,301	8,588,650,420
Liabilities - Banking Business								
Deposits and other demand obligations	1,466,655,266	3,093,322	-	34,969,437	=	184,997,009	-	1,689,715,034
Transactions pending settlement,	198,349,264	13,697,624	-	-	-	-	-	212,046,888
Repurchase agreements and securities loans	5,498,092	-	-	-	-	-	-	5,498,092
Savings accounts and other term deposits	2,178,500,714	163,000,560	-	590,377,815	-	1,036,139,184	-	3,968,018,273
Financial derivative contracts	461,549,985	246,463,205	-	-	-	-	-	708,013,190
Obligations to banks	180,832,319	49,321,465	-	17,331,938	-	68,529,838	-	316,015,560
Debt issued	248,536,818	=	-	99,823,274	=	ē.	-	348,360,092
Other financial obligations	24,154,651	=	-	=	=	=	-	24,154,651
Leasing liabilities	49,086,814	-	-	-	-	-	-	49,086,814
Current tax liabilities	9,871,542	5,447,946	-	4,249,462	-	7,002,515	-	26,571,465
Provisions	5,783,422	-	-	3,647,573	-	4,511,484	-	13,942,479
Other liabilities	332,988,563	3,580,574		38,458,556	-	57,772,588	-	432,800,281
Total Liabilities - Banking Business	5,161,807,450	484,604,696	-	788,858,055	-	1,358,952,618	-	7,794,222,819
Total Liabilities	10,250,921,414	2,102,886,647	6,771,633	2,014,741,881	20,049,582	1,786,382,781	201,119,301	16,382,873,239



Note 36 - Net Equity

# a) The Company's capital management objectives, policies and processes

Falabella S,A, maintains adequate capital ratios in order to support, provide continuity and stability to its business, In addition, the Company continually monitors its capital structure and those of its subsidiaries, with the objective of maintaining an optimal structure to reduce the cost of capital,

Falabella monitors capital using a ratio of consolidated net financial debt, excluding banking businesses, to shareholders' equity, As of December 31, 2024, the aforementioned ratio was 0.35

The Company has been rated locally as follows by the Feller-Rate and Fitch Ratings credit ratings:

Local Ratings	Feller-Rate	Fitch Ratings
Shares	1st C.N. 2	1st C.N. 2
Bonds and lines of bonds	AA- / Negative Outlook	A+/ Negative Outlook

In addition, the Company has an international credit rating from Standard & Poor's (BB+, Negative Outlook) and Fitch Ratings (BB+, Negative Outlook).

# b) Share capital and number of shares

As of December 31, 2024, the Company's capital was detailed as follows:

Number of shares

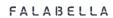
Series	Number of Shares	Number of Shares	Number of Shares
Series	Subscribed	Paid	With Voting Rights
Single	2,508,844,629	2,508,844,629	2,508,844,629

## Share capital

	Dec-3	1-24	Dec-31-23			
Series	ries Subscribed capital Paid capit		Subscribed capital	Subscribed capital		
	ThCh\$	ThCh\$	ThCh\$	ThCh\$		
Single	923,902,113	923,902,113	923,902,113	923,902,113		
Issuance cost	(4,482,724)	(4,482,724)	(4,482,724)	(4,482,724)		
Total issued capital	919,419,389	919,419,389	919,419,389	919,419,389		

## c) Share Premium on Placement

As of December 31, 2024 and 2023, the cumulative amount was ThCh\$ 93,482,329



## Note 37 - Net Equity (continued)

## d) Other reserves as of December 31, 2024 and 2023 were detailed as follows:

Other reserves	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$
Conversion reserve	376,705,899	157,756,869
Cash flow hedge reserve	(89,657,373)	, , ,
Actuarial gains or losses on defined benefit plans reserve	(31,659,279)	, , , , ,
Gains or losses on financial assets held for sale reserves	(4,021,752)	(1,890,778)
Share-based payments reserve	40,106,269	40,106,269
Capital adjustment due to currency restatement (1)	12,256,323	12,256,323
Other reserves (2)	(289,556,687)	(239,793,291)
Total Other Reserves	14,173,400	(163,126,687)

Movement in Other Reserves	Dec-31-24	Dec-31-23
	ThCh\$	ThCh\$
Balance as of December 31 previous year	(163,126,687)	(376,398,857)
Conversion reserve	218,949,030	251,729,861
Cash flow hedge reserve	14,387,551	(19,177,291)
Actuarial gains or losses on defined benefit plans reserves	(4,142,124)	3,340,107
Gains or losses on financial assets held for sale reserves	(2,130,974)	14,822,290
Other reserves	(49,763,396)	(37,442,797)
Total Annual Movement	177,300,087	213,272,170
Closing balance	14,173,400	(163,126,687)

<sup>(1)</sup> This one-off effect was caused by adopting IFRS due to the obligation to apply the CPI for local purposes.

### e) Dividend policy

Falabella's dividend policy is to distribute at least 30% of the Company's distributable earnings each year.

At a meeting held on October 26, 2010, the Board approved a policy (hereinafter the "Policy") to calculate distributable earnings, in accordance with Circular 1,945, complemented by Circular 1,983, both issued by the FMC, This policy established that no deductions or additions would be made to distributable earnings, in response to the circumstances at the time the Policy was implemented, The policy has been consistently applied since it was approved, Consequently, since it was approved through to 2015, the Company has not adjusted the "Net Income (Loss) Attributable to Owners of the Parent" in its financial statements.

On December 27, 2016, the Board agreed to amend the Policy based on the results for 2016, establishing that the net and distributable profit will be that recorded within "Profit (Loss) attributable to Owners of the Parent" in the annual financial statements, excluding:

- Unrealized gains on the fair value valuation of assets and liabilities, which arise as a result of business combinations or corporate restructuring, including at subsidiaries and associates, It will be reinstated when realized.
- ii. Unrealized gains on the fair value valuation of investment properties, will be reinstated into distributable earnings when realized.
- iii. The effects of deferred taxes associated with the concepts indicated in i) and ii) above will be treated in the same manner as the item generating them.

<sup>(2)</sup> Primarily due to reserves on the acquisition of minority interests.



## Note 36 - Net Equity (continued)

# e) Dividend policy (continued)

The determination of net and distributable profit as of December 31, 2024 is presented below:

	ThCh\$
Profit attributable to owners of the parent	480,943,269
Adjustments:	
Fair value of investment property	(73,270,870)
Deferred taxes on the fair value of investment property	29,190,099
Net distributable profit	436,862,498

On November 12, 2024, the Board of Directors approved the distribution of an interim dividend from 2024 earnings of Ch\$22 (twenty-two pesos) per share, The aforementioned dividend was paid on January 8, 2025, to the shareholders of the single series that were registered in the Shareholders' Registry on January 2, 2025.

## f) Summarized financial information for subsidiaries with non-controlling interests

The Chilean subsidiary Plaza S,A, has non-controlling interests that are significant for Falabella before intercompany eliminations and other adjustments for consolidation, Financial information regarding this subsidiary is detailed as follows:

	Dec-31-24	Dec-31-23
Non-controlling interest	46.95%	40.72%
Non-current assets	5,510,059,655	4,361,208,712
Current assets	405,013,316	435,126,875
Non-current liabilities	2,378,164,585	1,919,631,178
Current liabilities	345,858,564	244,016,891
Net assets	3,191,049,822	2,632,687,518
Revenue	497,023,332	419,903,778
Net income for the year	341,459,594	357,487,796
Comprehensive income	23,086,331	68,240,434
Net income (loss) attributable to non-controlling interests	5,525,817	7,728,943
Cash flow from operating activities	300,821,681	295,050,433
Cash flow from investing activities	(450,303,495)	(95,741,401)
Cash flow from financing activities, before dividends paid to parties with non-controlling interests	180,355,956	(310,952,843)
Cash flow from financing activities, cash dividends to parties with non-controlling interests	(53,357,319)	(11,351)

At the Extraordinary Shareholders' Meeting of the subsidiary Plaza S,A,, held on April 26, 2024, a capital increase was approved in the amount of ThCh\$ 289,377,000, whose issuance of 230,000,000 shares was registered in the Securities Registry of the CMF on May 30, 2024.

On June 25, 2024, an auction for the sale to the public of 136,339,452 shares was entered in the Santiago Stock Exchange, whose preferential subscription option was waived by the controlling shareholder Desarrollos Inmobiliarios SpA, As a result of the auction a total of ThCh\$ 182,694,865 was raised.

On June 28, 2024, the legal preferential option period began for the shareholders of Plaza S,A, to exercise their right to subscribe the shares charged to the capital increase.

On July 27, 2024, the legal pre-emptive option period for the shareholders of the subsidiary Plaza S,A, to exercise their right to subscribe the shares ended, During the aforementioned period, the shareholders and their assignees of the preemptive subscription right subscribed and paid 228,259,412 shares of the Company, at a price of Ps, 1,340 per share, equivalent to ThCh\$ 305,867,612, corresponding to 99,24322% of the total shares offered.



Note 36 - Net Equity (continued)

# f) Summarized financial information of subsidiaries with non-controlling interest, continued

Pursuant to the resolution of the aforementioned Extraordinary Shareholders' Meeting, the Board of Directors of Plaza S,A, agreed to sell the remaining unsubscribed and unpaid shares held by the shareholders in accordance with their preemptive option rights.

On August 2, 2024, the placement of the remaining shares was successfully concluded at a price of Ps, 1,470,10 per share, Thus, with the placement of 100% of the new paid-in shares issued against the capital increase, the subsidiary Plaza S,A, raised the total amount of Ps308,426,450,499, As a result of the above, the Falabella Group's interest in the subsidiary Plaza S,A, was reduced from 59.28% to 53.05%.

On November 20, 2023, Falabella S,A, and Plaza S,A, (hereinafter, "Plaza"), have entered into a memorandum of understanding, the purpose of which is that both parties develop the relevant analyses and proceed to negotiate in good faith, a framework agreement that will regulate the terms and conditions and structure of a possible transaction consisting of the integration into Plaza of real estate assets located in Peru, owned by Falabella Perú S, A, A, A, A, ("Falabella Perú") and its subsidiaries, which the parties agree to include in the potential consolidation in Plaza (which in any case must at least include mall-type shopping centers and power centers), A,A, (hereinafter "Falabella Perú") and its subsidiaries, which the parties agree to include in the potential consolidation in Plaza (which in any case must include at least mall-type shopping centers and power centers), Falabella Perú is also a subsidiary of the Company and its subsidiaries currently include the Peruvian companies Mall Plaza Perú S,A, and Open Plaza S,A, The signing of the memorandum of understanding was authorized by the Company's board of directors at an extraordinary meeting held on November 16, 2023, and contemplates a process of analysis, negotiation and valuation that could take up to 120 days.

On October 30, 2024, Desarrollos Perú SpA (the Offeror), a subsidiary of Plaza S,A,, launched a tender offer ("Tender Offer") for 100% of the shares of Falabella Perú S.A.A.A. on the Lima Stock Exchange. offering US\$ 0.11641713 for each share of Falabella Perú S.A.A.A.

On December 4, 2024, the takeover bid for a total of 3,901,307,326 common shares of Falabella Perú S.A.A., representing 99.77% of its total shares, was completed, with Desarrollos Perú SpA paying a total price of US\$ 454,179,002

Falabella Perú S.A.A., a corporation incorporated and existing under the laws of the Republic of Peru, owns, among others, Open Plaza Perú S,A, and 66.6% of Mall Plaza Perú S,A, Its assets include 15 shopping centers located throughout Peru, which will consolidate in Plaza S,A, the operation of approximately 619,000 m2 of leasable space in that country,

Considering that Desarrollos Perú SpA and Falabella Perú S.A.A. are part of the same controlling group in this transaction, the assets acquired, and liabilities assumed have been valued at their carrying amounts, generating no valuation effects for Falabella S.A., as it is a business combination under common control.

Business combinations under common control are accounted for using the "pooling of interests" method, Under this method, the assets and liabilities involved in the transaction are recorded at the same book value at which they were recorded in the ultimate parent company, without prejudice to the eventual need to make accounting adjustments to homogenize the accounting policies of the companies involved, Any difference between the assets and liabilities contributed to the consolidation and the consideration given is recorded directly in Shareholders' equity, as a charge or credit to "Other miscellaneous reserves".

The Company recorded a charge of ThCh\$ 33,090,332 in "Other miscellaneous reserves" in connection with this business combination under common control.



### Note 37 - Financial Information by Segment

General description of segments and their measurement:

The Company's operating segments have been selected in accordance with Falabella's main businesses, which are regularly reviewed by Senior Management, to measure performance, evaluate risks, allocate resources, and segmented information is available, Certain segments have been grouped because they possess similar financial characteristics, The information that the Company's Management regularly examines is net income from each of the operating segments in Chile and consolidated net income from each foreign subsidiary.

The same policies described in the accounting criteria note are used to produce Management and accounting reports, There are no overall differences between the accounting policies used to measure net income, assets and liabilities for each segment, Inter-segment eliminations are disclosed at an overall level; therefore, intersegment transactions and income are disclosed at the value of the original transaction in each segment,

Falabella has the following business segments:

- a) Department stores: This segment operates under the Falabella brand and its activities are the sale of a range of products including retail sales of clothing, accessories and products for the home, electronics, beauty products and others.
- b) Home improvement: This segment operates mainly under the Sodimac brand and its activities are the sale of building and home improvement products, including building materials, hardware, tools, and accessories for kitchen, bathroom, garden and decoration, among other things.
- c) Supermarkets: This segment operates using the hypermarkets and supermarkets format under the Tottus brand, offering food and other non-food products.
- d) Real estate: Operates in the real estate segment through constructing and leasing malls.
- e) Other businesses and inter-segment eliminations include the remaining Falabella companies, which includes Linio, Falabella,com, Digital Payments, Ikea, Fazil, the industrial sector, Corredora de Seguros de Chile, CF Seguros de Vida, investments in Uruguay and Mexico, investment companies and eliminations, In addition, the consolidated operations of the following subsidiaries abroad have been defined as segments:
  - Peru: It is the only foreign country in which Falabella operates in all the business areas that Chile maintains; for purposes of Segment Reporting, Banco Falabella Perú S,A, is shown in Banking Businesses.
  - Colombia: It has activities in the areas of department stores and financial retailing; for Segment Reporting purposes, Banco Falabella S,A, is shown in Banking Businesses.
  - Brazil: It has activities in the home improvement area.
- f) Banking Business: includes information on all banking business, in Chile and abroad.

The customer portfolio is broadly dispersed and there are no individual customers that are significantly representative.

The information disclosed in each segment is presented net of eliminations corresponding to transactions and results between the companies that comprise it, Intersegment results and transactions are eliminated at the total level (intersegment eliminations and reversals), forming part of Falabella's final consolidated financial statements, This form of presentation is the same as that used by management in the periodic review of the Company's performance,

The ordinary revenues of the Mallplaza segment in the amount of ThCh\$ 494,605,239 as of December 31, 2024 (ThCh\$ 419,903,778 as of December 31, 2023), correspond to the total revenues with third parties and with related companies of Plaza S.A.; on the other hand, Note 15.d) presents the revenues from leasing with third parties for all of Falabella's real estate companies.



Note 37 - Financial Information by Segment (continued)

Segment Information - Non-Banking Business

Segment Information Non-Banking Business	Department Stores Chile	Home Improvement and Construction Materials Chile	Supermarkets Chile	Mallplaza	Department Stores Peru	Home Improvement and Construction Materials Peru	Supermarkets Peru	Other Businesses and Eliminations Peru	Department Stores Colombia	Other Businesses and Eliminations Colombia	Home Improvement and Construction Materials Brazil	Other Businesses and Eliminations	Other Businesses and Inter-segment eliminations
31-dic-24													
Operating revenue	1,964,086,558	2,422,084,484	1,020,387,457	494,605,239	1,009,892,611	778,611,334	1,369,810,927	87,006,980	554,631,193	111,065,412	274,690,481	235,231,802	10,322,104,478
Operating Costs	(1,220,491,076)	(1,714,508,022)	(753,018,167)	(60,789,706)	(663,877,743)	(553,291,248)	(1,033,367,309)	2,808,106	(362,260,335)	(50,989,479)	(174,957,467)	(260,002,662)	(6,844,745,108)
Administrative and selling expenses	(771,883,953)	(682,180,157)	(257,769,233)	(59,047,215)	(288,991,015)	(195,557,798)	(278,700,265)	(8,804,750)	(184,438,379)	(69,192,791)	(96,530,672)	140,148,592	(2,752,947,636)
Non-Banking financial income	7,782,187	6,450,395	2,237,253	24,952,131	1,950,721	1,328,995	2,899,576	3,329,154	4,993,398	696,939	2,813,538	43,373,939	102,808,226
Non-Banking financial expenses	(27,317,536)	(45,582,739)	(16,561,892)	(109,088,710)	(18,675,509)	(22,509,991)	(23,124,230)	(2,327,035)	(25,438,801)	(6,042,711)	(13,748,838)	(103,361,686)	(413,779,678)
Net financial expenses all segments	(19,535,349)	(39,132,344)	(14,324,639)	(84,136,579)	(16,724,788)	(21,180,996)	(20,224,654)	1,002,119	(20,445,403)	(5,345,772)	(10,935,300)	(59,987,747)	(310,971,452)
Depreciation and amortization all segments	(81,576,606)	(123,513,973)	(59,064,262)	(5,868,405)	(37,841,516)	(33,138,652)	(47,559,324)	7,133,532	(28,317,643)	(9,319,796)	(16,388,159)	9,197,457	(426,257,347)
Net income before tax	(51,324,567)	(2,669,748)	(2,767,241)	472,912,863	47,656,192	10,033,712	42,983,371	58,331,234	(16,616,653)	18,013,377	(6,882,982)	61,735,920	631,405,478
Income tax (expense) income	23,314,531	3,286,884	2,828,931	(133,353,670)	(15,385,977)	(2,662,034)	(13,771,718)	(19,221,778)	369,820	4,578,937	(10,912,182)	(39,968,813)	(200,897,069)
Net income all segments	(28,010,036)	617,136	61,690	339,559,194	32,270,215	7,371,678	29,211,652	39,109,456	(16,246,833)	22,592,314	(17,795,164)	21,767,107	430,508,409
Share of net income of associates and joint ventures accounted for using the equity method	-									32.237.109		(7.440.028)	24.797.081
Trade and other receivables, current	78,709,126	105,855,033	22,589,873	111,058,299	12,888,582	13,781,722	11,093,335	4,202,713	15,793,624	4,262,014	47,236,861	68,969,271	496,440,453
Inventories	328,095,043	406,244,531	101,917,651	-	199,504,954	185,397,998	169,248,725	6,207	119,132,257	27,733,675	64,018,027	83,265,874	1,684,564,942
Trade and other receivables, non-current	-	457,212		67,012,564	-	-	95,340	-	34,095		-	3,683,787	71,282,998
Property, Plant and Equipment	461,941,618	941,153,272	351,548,863	618,431,679	265,997,728	445,798,049	520,497,138	(78,451,134)	182,283,646	122,356,179	132,234,051	(54,095,937)	3,909,695,152
Investment Properties	-			4,587,811,302	-	33,754,575		66,067,300	-		-	205,599,075	4,893,232,252
Total segment assets	1,317,894,430	1,629,284,206	544,475,257	5,859,276,390	671,055,913	1,015,537,486	861,996,787	75,980,715	424,156,540	450,241,588	284,417,660	2,660,963,010	15,795,279,982
Equity method investments	-		-	-	-	-		-	-	188,955,971	-	192,520,734	381,476,705
Other current financial liabilities	1,438,905	7,454,368		184,533,058	2,641,893		2,518,879	49,286,271	7,545,740			360,355,288	615,774,402
Trade and other payables	266,426,509	267,736,977	101,189,496	83,475,919	105,831,167	102,831,198	194,878,003	10,558,486	109,950,159	22,228,200	52,515,472	285,645,931	1,603,267,517
Other Non-Current Financial Liabilities	-	41,379,084		1,433,041,928	748,380		29,438,137	107,568,020	-		-	2,380,589,836	3,992,765,385
Leasing liabilities, non-current	299,678,286	742,381,994	195,938,293	18,495,490	137,352,354	254,580,301	184,812,578	(193,969,471)	100,576,853	39,654,625	75,519,245	(579,194,045)	1,275,826,503
Total segment liabilities	952,044,368	1,497,017,430	464,659,691	2,694,417,037	447,466,828	532,743,946	587,540,749	(310,693,347)	329,663,018	16,847,961	154,955,272	1,939,849,088	9,306,512,041
Disbursements of the segment's non-monetary assets	(7,385,309)	(26,806,631)	(9,141,525)	(476,701,015)	(7,699,004)	(8,214,386)	(14,599,958)	(9,991,312)	(72,428,569)	1,382,168	(1,272,153)	348,870,701	(283,986,993)
Segment's operating cash flow	25,637,234	64,652,780	31,058,251	300,821,681	111,887,359	75,391,060	116,430,120	(187,066,428)	20,163,818	(35,696,907)	12,379,617	358,249,020	893,907,605
Segment's investing cash flow	(7,353,570)	(10,010,881)	(9,367,140)	(450,303,495)	6,052,778	(3,099,470)	(8,605,355)	(60,234,932)	(66,992,043)	(85,774,959)	(1,411,781)	564,317,893	(132,782,955)
Segment's financing cash flow	(14,701,419)	(50,710,299)	(21,980,065)	126,998,637	(73,081,651)	(63,344,424)	(87,384,668)	275,073,829	72,563,698	159,285,817	(13,556,242)	(573,449,224)	(264,286,011)
Cash and Cash Equivalents	73,102,258	10,813,593	5,916,860	179,173,763	88,344,743	72,295,105	99,802,487	117,246,456	47,815,631	56,663,201	6,744,427	880,466,667	1,638,385,191



Note 37 - Financial Information by Segment (continued)

Segment Information - Non-Banking Business (continued)

Segment Information Non-Banking Business	Department Stores Chile	Home Improvement and Construction Materials Chile	Supermarkets Chile	Malipiaza	Department Stores Peru	Home Improvement and Construction Materials Peru	Supermarkets Peru	Other Businesses and Eliminations Peru	Department Stores Colombia	Other Businesses and Eliminations Colombia	Home Improvement and Construction Materials Brazil	Other Business, Eliminations, and Intersegment Cancellations	Total Non-Banking Business
						31-dic-23							
Operating revenue	1,860,536,064	2,364,993,261	983,647,709	419,903,778	854,193,316	702,724,687	1,172,012,082	75,929,783	467,541,319	45,531,435	255,306,229	152,794,994	9,355,114,657
Operating Costs	(1,210,121,901)	(1,697,824,015)	(733,839,056)	(57,427,140)	(586,441,221)	(500,561,704)	(898,011,365)	(780,225)	(312,134,055)	(11,757,487)	(166,454,589)	(248,214,386)	(6,423,567,144)
Administrative and selling expenses	(841,719,052)	(679,339,665)	(261,131,188)	(45,426,582)	(274,059,036)	(173,655,830)	(241,422,514)	(5,104,083)	(166,885,701)	(43,917,099)	(90,987,027)	153,080,785	(2,670,566,992)
Non-Banking financial income	1,344,208	614,775	7,358	22,828,231	925,917	636,219	1,550,677	3,621,991	823,167	203,857	691,266	13,729,654	46,977,320
Non-Banking financial expenses	(39,045,535)	(53,895,688)	(18,502,487)	(101,961,680)	(21,448,702)	(23,175,305)	(25,311,877)	141,656	(38,976,528)	(1,638,838)	(10,853,560)	(81,775,433)	(416,443,977)
Net financial expenses all segments	(37,701,327)	(53,280,913)	(18,495,129)	(79,133,449)	(20,522,785)	(22,539,086)	(23,761,201)	3,763,647	(38,153,361)	(1,434,981)	(10,162,294)	(68,045,779)	(369,466,658)
Depreciation and amortization all segments	(86,220,367)	(120,317,647)	(60,114,479)	(5,129,807)	(34,126,648)	(30,810,741)	(40,605,915)	6,062,953	(22,457,506)	(2,371,001)	(15,502,164)	(5,637,183)	(417,230,505)
Net income before tax	(228,994,997)	(58,166,087)	(26,218,992)	433,228,236	(20,628,763)	14,308,363	13,989,469	74,200,847	(31,641,611)	20,706,481	(9,655,888)	(5,258,238)	175,868,820
Income tax (expense) income	63,111,584	13,636,633	9,364,383	(80,743,611)	5,151,263	(3,771,853)	(4,867,341)	(25,254,047)	(4,597,683)	2,923,187	(395,722)	(2,469,806)	(27,913,013)
Net income all segments	(165,883,413)	(44,529,454)	(16,854,609)	352,484,625	(15,477,499)	10,536,510	9,122,128	48,946,799	(36,239,294)	23,629,668	(10,051,610)	(7,728,044)	147,955,807
Share of net income of associates and joint ventures accounted for using the equity method	-	-	_	-	-	_		-	-	29.931.428	-	(10.886.879)	19.044.549
Trade and other receivables, current	68,584,237	76,870,639	17,890,876	109,044,234	17,769,310	10,566,032	17,104,742	13,834,300	13,224,351	2,881,585	53,514,287	52,346,545	453,631,138
Inventories	321,227,153	365,100,992	93,187,703	-	182,078,973	153,861,678	142,472,983	-	121,095,826	22,857,160	69,141,274	67,515,581	1,538,539,323
Trade and other receivables, non-current	-	460,965	-	24,027,048	259,169	-	85,404	365,796	75,967	-	-	1,475,143	26,749,492
Property, Plant and Equipment	505,155,793	963,946,565	366,942,662	310,974,041	260,422,185	337,980,118	502,503,695	210,939,650	126,998,682	82,185,227	153,933,357	33,265,172	3,855,247,147
Investment Properties	-	-	-	3,684,725,240	-	29,943,086		657,135,119	-	-	-	278,652,175	4,650,455,620
Total segment assets	1,277,664,285	1,557,023,756	540,779,108	4,645,150,159	596,026,338	833,956,742	799,052,599	1,006,323,914	345,917,401	340,172,998	324,407,108	2,088,957,762	14,355,432,170
Equity method investments	-	-	-	-	-	-		-	-	184,061,953	-	185,980,032	370,041,985
Other current financial liabilities	1,399,869	10,762,333	254,232	49,913,148	6,893,299	18,353,977	3,575,569	38,450,915	44,937,775	(169,488)	-	171,438,254	345,809,883
Trade and other payables	225,779,648	216,955,180	96,565,429	80,626,491	87,533,220	70,657,925	167,468,317	15,916,224	109,568,836	19,484,201	54,735,877	122,780,844	1,268,072,192
Other Non-Current Financial Liabilities	-	44,533,849	-	1,214,097,274	3,021,015	-	28,513,367	388,362,471	-	-	-	2,594,001,244	4,272,529,220
Leasing liabilities, non-current	312,525,508	732,366,030	193,539,913	17,584,225	128,533,430	156,626,017	179,279,834	(171,772,788)	47,368,759	20,411,895	83,007,030	(606,200,565)	1,093,269,288
Total segment liabilities	929,797,534	1,422,012,818	461,406,146	2,113,781,015	393,303,352	402,959,798	541,521,289	158,323,666	264,262,744	39,414,353	160,282,663	1,701,585,042	8,588,650,420
Disbursements of the segment's non-monetary assets	(26,465,225)	(32,638,222)	(22,114,489)	(119,137,888)	(12,739,492)	(14,269,161)	(45,462,122)	(10,426,258)	(21,689,094)	(42,636,467)	(17,724,564)	(51,330,427)	(416,633,409)
Segment's operating cash flow	52,380,611	242,008,457	39,553,412	295,050,433	44,338,969	75,570,039	141,348,857	55,492,841	38,960,792	(37,152,046)	29,391,771	16,293,962	993,238,098
Segment's investing cash flow	(26,676,698)	(30,516,632)	(21,924,899)	(95,828,528)	(1,882,759)	(11,104,409)	(22,253,323)	(35,466,982)	(22,722,055)	(105,514,215)	(15,567,865)	46,884,365	(342,574,000)
Segment's financing cash flow	8,642,500	(212,795,837)	(18,904,302)	(310,877,067)	(26,616,014)	(65,030,474)	(78,800,027)	54,640,973	(16,196,566)	103,815,868	(11,133,820)	(13,853,381)	(587,108,147)
Cash and Cash Equivalents	71,604,181	10,795,142	6,159,846	202,015,648	38,675,751	56,928,195	71,271,339	86,605,685	24,708,884	18,399,417	10,055,237	480,599,819	1,077,819,144

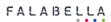


Note 37 - Financial Information by Segment (continued)

Segment Information Banking Business

Segment Information Banking Business	Banking Business Chile	Banking Business Peru	Banking Business Colombia	Total Banking Business
	31-dic-24			
Banking interest and indexation income	861,591,441	297,297,885	263,814,773	1,422,704,099
Banking interest and indexation expense	(165,815,342)	(62,220,823)	(136,574,613)	(364,610,778)
Banking commission income	194,851,598	80,904,621	106,545,431	382,301,650
Banking commission expense	(100,382,395)	(7,596,004)	(21,400,133)	(129,378,532)
Other operating income	10,236,299	1,599,748	14,673,710	26,509,757
Provisions and other operating costs	(140,710,602)	(143,316,011)	(103,597,922)	(387,624,535)
Net interest income all segments	790,245,302	308,385,679	212,385,458	1,311,016,439
Depreciation and amortization all segments	(18,080,992)	(11,894,508)	(9,966,917)	(39,942,417)
Net income before tax	248,391,181	20,142,557	(6,694,906)	261,838,832
Income tax (expense) income	(54,365,014)	(4,119,662)	1,541,824	(56,942,852)
Net income all segments	194,026,167	16,022,895	(5,153,082)	204,895,980
Share of net income of associates and joint ventures accounted for using the equity method	ē	890,322	-	890,322
Financial assets held for trading at fair value through profit or loss	467,834,819		1,256,984	469,091,803
Cash and bank deposits	3,917,011,353	855,900,602	1,051,849,923	5,824,761,878
Financial assets at fair value with changes in other comprehensive income	757,021,527	128,527,180	113,260,868	998,809,575
Property, Plant and Equipment	26,375,361	15,198,883	6,840,332	48,414,576
Total segment assets	6,757,318,152	1,303,604,142	1,405,637,789	9,466,560,083
Investment in associates and joint ventures accounted for using the equity method	-	5,162,193	-	5,162,193
Deposits and other demand obligations	1,645,300,350	276,570,442	267,680,691	2,189,551,483
Deposits and other time deposits	2,021,463,675	627,942,285	840,087,292	3,489,493,252
Segment Liabilities, Total	5,302,111,845	1,044,359,155	1,167,303,249	7,513,774,249
Disbursements of the segment's non-monetary assets	(12,575,356)	(6,598,204)	(2,928,769)	(22,102,329)
Segment's operating cash flow	38,030,504	179,787,422	(92,719,445)	125,098,481
Segment's investing cash flow	259,522,651	(29,850,349)	32,645,855	262,318,157
Segment's financing cash flow	(102,451,535)	(45,207,813)	-	(147,659,348)
	1,226,406,164	207,596,333	120,634,211	1,554,636,708

Banking Business Chile	Banking Business Peru	Banking Business Colombia	Total Banking Business
	31-dic	:-23	
968,427,032	263,311,595	288,108,993	1,519,847,620
(258,679,145)	(68,843,364)	(147,900,584)	(475,423,093)
184,642,904	82,735,091	81,001,320	348,379,315
(72,618,650)	(10,363,822)	(19,379,585)	(102,362,057)
5,985,316	2,424,158	13,608,465	22,017,939
(337,689,801)	(135,830,936)	(171,530,185)	(645,050,922)
821,772,141	266,839,500	201,830,144	1,290,441,785
(18,110,250)	(13,515,672)	(8,738,584)	(40,364,506)
105,120,425	2,433,449	(84,458,839)	23,095,035
(13,024,329)	(602,888)	31,160,886	17,533,669
92,096,096	1,830,561	(53,297,953)	40,628,704
-	886,961	-	886,961
170,444,748		957,256	171,402,004
3,690,320,169	807,294,593	1,194,800,087	5,692,414,849
1,243,074,897 29,938,728	103,398,380 15,982,520	153,508,660 10,175,839	1,499,981,937 56,097,087
6,736,830,842	1,106,503,525	1,640,617,946	9,483,952,313
-	4,683,545	-	4,683,545
1,466,688,896	38,029,129	184,997,009	1,689,715,034
2,239,845,963	692,033,126	1,036,139,184	3,968,018,273
5,487,403,794	896,507,969	1,410,311,056	7,794,222,819
(10,258,052)	(2,361,569)	(5,298,527)	(17,918,148)
589,211,005	(16,203,788)	129,993,599	703,000,816
88,192,365	(17,379,537)	(44,564,413)	26,248,415
(265,361,522)	38,702,671	-	(226,658,851)
1.100.575.975	95.310.020	156.322.114	1.352.208.109



# Note 37 - Financial Information by Segment (continued)

Operating revenue from external customers by country of domicile and geographic area is detailed as follows:

Operating revenue	Dec-31-24
Operating revenue from external customers by country of domicile,	7,203,074,877
Operating revenue from external customers, all foreign countries	4,950,545,107

Operating revenue by geographical area, outside the country of domicile of the company is detailed as follows:

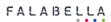
Dec-31-24		
Operating revenue	Country	Revenue
Operating revenue	Perú	3,625,124,107
Operating revenue	Colombia	1,050,730,519
Operating revenue	Brasil	274,690,481

The distribution of non-current assets by geographical area is detailed as follows:

Non-Current Assets	Dec-31-24
Non-current assets by country of domicile	9,671,125,415
Non-current assets, all foreign countries	2,314,727,048

The distribution of the most significant non-current assets by geographical area, outside the country of domicile of the company is detailed as follows:

	Dec-	31-24
Non-Current Assets	Country Assets	Attributed to a Foreign Country
Property, plant and equipment (net)	Peru	1,165,735,332
Investment property (net)	Peru	99,821,875
Customer loans and banking receivables	Peru	204,508,373
Property, plant and equipment (net)	Argentina	
Property, plant and equipment (net)	Colombia	310,134,831
Credits and Accounts receivable from clients (Banking)	Colombia	681,195,868
Property, plant and equipment (net)	Brazil	132,234,051



Note 38 - Contingencies, Lawsuits and Other Legal Issues

# a) Litigation

a.1) The Parent Company and its subsidiaries are facing litigation or administrative proceedings, which are being resolved by the respective courts or administrative bodies, The Company has made provisions to reflect unfavorable contingencies, No provision has been made where these matters have low probabilities of success and should be resolved in the Company's favor.

The litigation as of December 31, 2024 is detailed as follows:

Proceedings	Number of cases	Amount ThCh\$	Accounting provision ThCh\$
Civil	352	42,801,850	3,146,062
Consumer	1,017	18,436,274	4,786,612
Employment	1,813	44,219,419	12,447,090
Tax	58	82,627,592	14,549,171
Others	226	12,997,973	12,408,248

- a.2) As a result of the review of the tax returns for the years 2013 to 2015 and 2017 to 2019, the subsidiaries SAGA Falabella S,A, and Hipermercados Tottus S,A, received from SUNAT, several resolutions of determination and fines related to income tax for those tax periods, for a total of approximately Peruvian nuevos soles S/, 54,290,000 (ThCh\$ 14,361,877) and S/, 46,249,000 (ThCh\$ 12,234,710), respectively, The subsidiaries have filed the corresponding claims before the tax authority, which are at the administrative stage, and in the opinion of the legal advisors, the claims will be resolved favorably for the Company.
- a.3) In view of the non-compliance with the obligation to return the funds advanced by Mallplaza for a real estate project in the city of Bogotá, on December 13 and 14, 2022, the collection of such amount was judicially required from the trust that owned the real estate where the project would be built, the project manager and the investor trustors that were constituted as guarantors of the advance payment, through executive lawsuits filed before the 20th and 23rd Civil Courts of the Circuit of Bogotá.

As of the date of these financial statements, together with the initiation of various judicial and arbitration actions aimed at demanding compliance with the outstanding obligations, payment orders have been issued requiring the debtors to repay the advances granted, and precautionary measures (attachments) have been ordered on the real estate, bank accounts, trust rights and other assets owned by the debtors, On July 31, 2024 the main debtor was admitted to the reorganization process, and Mallplaza is in the stage of credit verification and recognition of its preferential position as a secured creditor.

In the reorganization process, the Company is awaiting the qualification and grading of the credits by the judge of the process and the opening of the negotiation stage of a reorganization agreement.

These proceedings are progressing according to the respective procedural stages and instances, The legal advisors believe that the outcome of the legal proceedings would be favorable to the Company's interests.

#### b) Others

As of December 31, 2024, Falabella Argentina has provided customs guarantees in the amount of ThCh\$ 4,209,863.

As of December 31, 2024, Falabella Perú has pledged assets in the amount of ThCh\$ 32,302,264.



#### Note 39 - Guarantees with Third Parties

- a) Performance bonds and other instruments received
- a.1) As of December 31, 2024, the Company has in force promissory notes received as guarantee for ThCh\$ 155,630,349, which mainly guarantee the correct execution of construction works and the faithful fulfillment of contracts
- a.2) As of December 31, 2024, Falabella S,A, has pledged ThCh\$ 79,331,817 as collateral to support the Cross Currency Swap contracts entered into with banks, of which ThCh\$ 64,643,251 have been received in cash and ThCh\$ 14,688,566 correspond to time deposits pledged in favor of the Company
- a.3) As of December 31, 2024, Sodimac Chile has received checks as guarantee for a total of ThCh\$ 248,293
- b) Guarantee bonds:

As of December 31, 2024, the Company has provided guarantees in the amount of ThCh\$ 9,008,710

# c) Indirect guarantees:

Guarantees managed by subsidiaries with financial institutions are detailed as follows:

				Balance pending		
Guarantee creditor	Debtor Name	Relationship	Guarantee	Dec-31-24 ThCh\$	Dec-31-23 ThCh\$	
SCOTIABANK	SAGA FALABELLA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	2,687,822	2,888,207	
BBVA BANCO CONTINENTAL	SAGA FALABELLA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	6,497,462	5,734,506	
BANCO DE CRÉDITO	SAGA FALABELLA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	1,524,913	-	
BANCO DE CRÉDITO	SAGA FALABELLA S.A.	SUBSIDIARY	CARTA FIANZA	26,787,114	275,492	
SCOTIABANK	SAGA FALABELLA S.A.	SUBSIDIARY	CARTA FIANZA	276,613	20,610,397	
BANCO FALABELLA	SAGA FALABELLA S.A.	SUBSIDIARY	CARTA FIANZA	6,908,652	5,075,443	
BBVA BANCO CONTINENTAL	HIPERMERCADOS TOTTUS S.A.	SUBSIDIARY	CARTA FIANZA	-	198,881	
BANCO DE CRÉDITO	HIPERMERCADOS TOTTUS S.A.	SUBSIDIARY	CARTA FIANZA	5,891,695	35,332	
SCOTIABANK	HIPERMERCADOS TOTTUS S.A.	SUBSIDIARY	CARTA FIANZA	5,728,275	372,564	
BANCO DE CRÉDITO	TIENDAS DEL MEJORAMIENTO DEL HOGAR S.A.	SUBSIDIARY	CARTA FIANZA	5,553,816	4,967,611	
SCOTIABANK	TIENDAS DEL MEJORAMIENTO DEL HOGAR S.A.	SUBSIDIARY	CARTA FIANZA	117,755	-	
BANCO DE CRÉDITO	DIGITAL PAYMENT PERÚ S.A.C	FILIAL	CARTA FIANZA	19,929	-	
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT		131,219	
SCOTIABANK	FALABELLA RETAIL S.A.	FILIAL	STANDBY LETTER OF CREDIT	258,820	-	
SCOTIABANK	FALABELLA RETAIL S.A.	FILIAL	STANDBY LETTER OF CREDIT	314,725	-	
BBVA S,A,	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	597,876	526,272	
BBVA S,A,	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	5,578,606	5,227,114	
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	767,274	675,382	
BBVA S,A,	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	294,895	
BBVA S,A,	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	=	679,035	
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	17,000,000	23,000,000	
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	398,584	350,848	
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	348,761	306,177	
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	108,704	101,855	
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	996,460	877,120	
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	124,234	116,406	
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	199,292	368,390	
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	585,671	506,931	
SCOTIABANK	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	=	1,736,390	
CITIBANK	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	8.050.000	
CITIBANK	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	1.600.315	1.403.392	
ITAU	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	350.848	
BANCOLOMBIA	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	597.876	219.280	
BANCOLOMBIA	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	859.282	679.035	

The subsidiary Falabella Inversiones Financieras S.A. granted guarantees for MXN 1,643 million (ThCh\$ 79,669 million) to a Mexican bank for loans contracted by the associate Servicios Financieros Soriana S,A,P,I, de C,V,

The subsidiary Nueva Falabella Inversiones Internacionales SpA granted guarantees for MXN 742 million (ThCh\$ 35,980 million) to Mexican banks for the loans contracted by the associate Comercializadora SDMHC S.A. de C.V.



#### Note 39 - Guarantees with Third Parties (continued)

c) Indirect guarantees, (continued)

Plaza S.A., constituted guarantees for ThCh\$ 90 million (MM\$ 20,700) in favor of the bank Itaú CorpBanca Colombia S,A, for the amount of the loan that Fondo de Capital Privado Mallplaza has with that institution, which is renewed annually until the maturity of the loan.

#### Note 40 - Environment

At Falabella we manage the environmental impact of our operations and value chain, recognizing that the responsible use of raw materials, energy and water are key elements in achieving a sustainable operation.

#### Environmental compliance and public-private initiatives

Our operations in the region are subject to the regulations applicable in each jurisdiction regarding the different processes and requirements related to the nature of the business, In this regard, our business units have teams specialized in environmental regulations, who implement control measures and continuous improvement strategies to ensure legal compliance and optimize our environmental performance.

During 2024, Falabella Retail and Falabella,com signed a Clean Production Agreement (APL) promoted by the Santiago Chamber of Commerce and the Sustainability and Climate Change Agency of the Chilean Ministry of the Environment, This public-private alliance, with national scope and a two-year duration, aims to detect opportunities to minimize the environmental impact of the packaging used throughout the life cycle of online commerce and to implement collaborative actions to promote greater circularity.

Our regional business units develop non-hazardous waste management projects and establish alliances with waste managers that allow the recovery and reduction of the amount of waste, preventing it from being sent to landfills, To this end, we promote integrated waste management, which involves the collection, segregation, transportation, treatment and final disposal of waste, In the case of hazardous waste, it is managed according to the requirements and needs of each of the assets, under the protocols established by the regulations in force in each of the countries in which we operate.

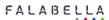
Additionally, in 2024 we have continued to implement energy management systems in Falabella Retail, Sodimac and Tottus in Chile, in order to comply with regulatory requirements for being classified as Consumers with Energy Management Capacity.

#### Strategic environmental initiatives

At Falabella we have an environmental strategy that cuts across our business units through two pillars: Climate Action, through which we seek to reduce our greenhouse gas emissions and achieve an operation that is resilient to the risks of climate change, as well as Circularity and Waste, through which we seek to reduce the amount of waste sent to landfills and promote a circular economy.

One of our main decarbonization initiatives is the modernization of our supermarkets to implement refrigeration systems with lower global warming potential, lower maintenance costs and greater energy efficiency, This adoption of new technologies at Tottus is key to mitigating our Scope 1 emissions, as fugitive emissions represent more than 75% of this category in our emissions baseline.

The supply of renewable energy in our operations represents an opportunity to reduce our carbon footprint, For this reason, we promote purchase and sale agreements with suppliers that provide certified and traceable electricity from renewable sources to our facilities, We currently have supply agreements in Chile and Peru, supplying over 250 facilities with renewable energy.



Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
	Carbon Footprint	Carbon Footprint Measurement	Expense	Creation of a roadmap for the company to reach NetZero by 2035 according to Falabella's strategy,	5,378	Monthly	In progress
Desarrollos e	Control and treatment of riles and sewerage	Sanitary control of tailings and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of riles (liquid industrial waste) in accordance with current environmental regulations,	33,653	Monthly	In progress
Inversiones Internacionales SpA	Integrated waste management	Integrated management from collection to final disposal	Expense	Integral management includes disposable, recyclable, and organic waste, Hazardous waste and debris will be treated at Mall Plaza's request,	21,667	Monthly	In progress
	Pest control program	Prevention and control of pests (e,g, mice) and flying insects,	Expense	Fumigation, sanitization, and rat extermination,	7,952	estimated date on which future disbursements will be made  5,378 Monthly  33,653 Monthly  21,667 Monthly	In progress
	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	43,795	Monthly	In progress
Inmobiliaria Mall Las Américas S.A.	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	16,903	Monthly	In progress
	Plague control program	Plague prevention and control (e,g,, mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	8,759	Monthly	In progress
	Noise control	Acoustic studies	Expense	Exterior acoustic measurement, noise that affects Mall neighbors, complemented with an acoustic modeling study which estimates the noise level depending on the emission source,	8,065	Monthly	In progress
	Hazardous waste control	Hazardous waste removal	Expense	Compliance with DS 148 art, 31, removal of hazardous waste stored in the Mall's hazardous waste warehouse,	5,970	Monthly	In progress
	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	403,529	Monthly	In progress
	Organic Digester	Rental of organic digester	Expense	System for biodegradation of organic waste from foodcourt premises to generate fertilizer for landscaping	21,667	Monthly	In progress
	Water Footprint	Measurement of water footprint	Expense	Project associated with updating the Water Footprint calculator, including updating factors and quantification,	6,147	Monthly	In progress
Nuevos Desarrollos	Urban Orchard	Orchard Maintenance	Expense	Maintenance of the Urban Orchard, final stage of the Plaza 0 Project,	165,192	Monthly	In progress
S.A.	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	5,843	Monthly	In progress
	Bottle and can recycling machine	Recycling machine	Expense	Automatic recycling machine for PET bottles and aluminum cans; each time the user recycles, he/she earns discounts at the Mall,	17,213	Monthly	In progress
	Recylink Platform	Waste control platform	Expense	Online platform for entering and controlling waste generated by each of our stores, ensuring traceability for RECT's Sinader statement,	62,236	Monthly	In progress
	Plague control program	Plague prevention and control (e,g,, mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	23,549	Monthly	In progress
	Clean Point	Clean Point Operation	Expense	The operation includes processing of the material, maintenance and administration of the area, It includes a monthly management report	10,373	Monthly	In progress
Patrimonio Autónomo	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	29,858	Monthly	In progress
Centro Comercial Barranquilla	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	12,227	Monthly	In progress
Patrimonio Autónomo Centro Comercial	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	16,936	Monthly	In progress
Calima	Plague control program	Plague prevention and control (e,g,, mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	9,108	Monthly	In progress



Summary of	IIIC IIIaiii UISDUISI	cilicilis illaue ui	evheci	eu to be maue, continueu.			
Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Patrimonio Autónomo Centro	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	10,782	Monthly	In progress
Comercial Cartagena	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	13,543	Monthly	In progress
Patrimonio Autónomo Centro	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	10,005	Monthly	In progress
Comercial Manizales	Plague control program	Plague prevention and control (e,g,, mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	25,094	Monthly	In progress
Patrimonio Autónomo	Wastewater and sewage control and treatment	Sanitary control of wastewater and sewage treatment	Expense	Preventive and corrective service for industrial treatment of riles (liquid industrial waste) according to current environmental regulations,	23,779	Monthly	In progress
Mallplaza Cali	Pest control program	pest prevention and control (e,g,, mice) and flying insect control	Expense	Fumigation, sanitization and rat extermination,	10,831	Monthly	In progress
	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	54,859	Monthly	In progress
Plaza Antofagasta S.A.	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	36,880	Monthly	In progress
	Plague control program	Plague prevention and control (e,g,, mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	11,871	Monthly	In progress
	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	96,810	Monthly	In progress
Plaza del Trébol SpA	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	24,279	Monthly	In progress
·	Bottle and can recycling machine	Recycling machine	Expense	Automatic recycling machine for PET bottles and aluminum cans; each time the user recycles, he/she earns discounts at the Mall,	5,843	Monthly	In progress
	Plague control program	Plague prevention and control (e,g,, mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	22,244	Monthly	In progress
	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	114,328	Monthly	In progress
Plaza La Serena SpA	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	68,536	Monthly	In progress
	Plague control program	Plague prevention and control (e,g,, mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	16,481	Monthly	In progress
	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	121,704	Monthly	In progress
Plaza Oeste SpA	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	136,763	Monthly	In progress
	Bottle and can recycling machine	Recycling machine	Expense	Automatic recycling machine for PET bottles and aluminum cans; each time the user recycles, he/she earns discounts at the Mall,	6,842	Monthly	In progress
	Plague control program	Plague prevention and control (e,g,, mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	22,474	Monthly	In progress



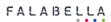
Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	41,490	Monthly	In progress
Plaza Vespucio SpA	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	63,618	Monthly	In progress
	Plague control program	Plague prevention and control (e,g,, mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	10,834	Monthly	In progress
	Ennvironmental Management	Ministry of the Environment requirement for Metropolitan Region Stores	Expense	Waste transportation and final disposal	859,944	Continuous	In progress
	Ennvironmental Management	Ministry of the Environment requirement for Metropolitan Region Stores	Expense	Hazardous waste transportation and final disposal	62,049	Continuous	In progress
Felicially Date!	Ennvironmental Management	Implementation of the EPR Law in all stores	Expense	Environmental Advisory	171,014	Continuous	In progress
Falabella Retail S.A.	Environmental Compliance	Ministry of the Environment requirement	Expense	Regulatory Compliance	107,181	Continuous	In progress
	Ennvironmental Management	Huella Chile Program in all stores	Expense	Carbon footprint Certification	25,598	Dec 23	Completed
	Ennvironmental Management	Memberships	Expense	Memberships	26,671	Continuous	In progress
	Maintenance of Generator Sets	Ministry of the Environment requirement	Expense	Maintenance	259,059	Continuous	In progress
	Climate Control Equipment Maintenance	Ministry of the Environment requirement	Expense	Maintenance	552,352	Continuous	In progress
	Integral waste management	Comprehensive management from collection to final disposal	Expense	Comprehensive management considers waste similar to disposable - recyclable household waste, and organic waste, Hazardous waste and debris will be treated upon request by Mall Plaza,	6,349	Monthly	In progress
Mallplaza Perú S. A.	Control and treatment of wastewater and sewage	Sanitary control of the treatment of wastewater and sewage	Expense	Preventive and corrective service for the industrial treatment of wastewater (liquid industrial waste) in accordance with current environmental regulations,	108,139	Monthly	In progress
Plaza Vespucio SpA  Falabella Retail S.A.  Mallplaza Perú S. A.  Plaza Inmobiliaria S.A.  Falabella Inmobiliaria S.A.  Falabella Inmobiliario S.A.	Plague control program	Plague prevention and control (e,g,, mice) and flying insects control	Expense	Fumigation, sanitization and rat extermination	12,586	Monthly	In progress
Plaza Inmobiliaria	Control and treatment of tailings and sewage	Sanitary control of tailings and sewage treatment	(blank)	Preventive and corrective service for the industrial treatment of riles (liquid industrial waste) according to current environmental standards	23,545	Monthly	In progress
S.A.	Pest control program	prevention and control of pests (e,g, mice) and control of flying insects	Expense	Fumigation, sanitization and rat extermination	6,882	Monthly	In progress
	Clean Points	Client Recycling	Expense	Environmental Sustainability	922,774	Continuous	In progress
	Inventory of materials (FIFO) Extended Producer Responsibility (EPR)	Legal Compliance (EPR)	Expense	Environmental Sustainability	186,444	Continuous	In progress
	Environmental Pllatform	Environmental Compliance	Expense	Environmental Sustainability	31,537	Continuous	In progress
Sodimac S.A.	Waste Treatment	Hazardous Waste	Expense	Environmental Prevention	104,188	Continuous	In progress
	Measurement of carbon footprint	Carbon footprint	Expense	Environmental Sustainability	1,307	Continuous	In progress
	Replacement of lighting fixtures	Led Lighting	Asset	Projects - Environment	253,051	Continuous	In progress
	Clima	Actualización equipos de clima	Gasto	Sostenibilidad - Ambiental	91,370	Continuo	En proceso
	Energy saving	Energy saving fee	Expense	Service provided by SIF when managing energy supply tenders	8,402	Dec-24	In progress
Inmobiliario S.A.	Plague control tender Tender for waste removal	Plague control Waste removal	Expense Expense	Rat extermination, fumigation and plague control  Compaction and waste removal service	12,030 13,441	Dec-24 Dec 24	In progress In progress



oval Garbage remo e Environmental  Removal of we recycling  service Treatment of r  Container recy  Pest control  Hyglienic contacleaning  Energy saving  Sanitization of ponds  Sanitization of ponds	service Expen siste for Expen files Expen files Expen Expen Expen Expen Expen Expen	Carbon footprint impact measurement service,  Waste recycling service provided by BZERO and Reciclajes CAD  Bise Biotechnology riles treatment Recycling assistant who manages BZERO containers, Rat extermination, fumigation and pest control  Sanitation of Open Kennedy restroom containers	136,462 48,748 32,855 36,153 21,701 31,813	Dec-24 Nov-24 Dec-24 Dec-24 Dec-24	In process In process In process In process In process
Removal of wa recycling Service Treatment of r Container recy Pest control Hygienic contacteaning Energy saving Sanitization of ponds Sanitization of ponds	aste for Expen liles Expen rcling Expen Expen Expen Expen Expen Expen	ise Waste recycling service provided by BZERO and Reciclajes CAD Biotechnology riles treatment Recycling assistant who manages BZERO containers, Ret extermination, furnigation and pest control Sanitation of Open Kennedy restroom containers	32,855 36,153 21,701 31,813	Dec-24 Dec-24 Dec-24	In process
recycling recycling Treatment of r  Container recy Pest control Hygienic conta cleaning Energy saving Sanitization of ponds Sanitization of ponds	iles Expen rcling Expen Expen inner Expen Expen	Reciclajes CAĎ  Biotechnology riles treatment  Recycling assistant who manages BZERO containers,  Rat extermination, fumigation and pest control  Sanitation of Open Kennedy restroom containers	36,153 21,701 31,813	Dec-24 Dec-24	In process
service Treatment of r Container recy Pest control Hygienic conta cleaning Energy saving Sanitization of ponds Sanitization of ponds	Expensioner Expensioner Expensioner Expensioner	lse Biotechnology riles treatment Recycling assistant who manages BZERO containers, Rat extermination, fumigation and pest control Sanitation of Open Kennedy restroom containers	21,701 31,813	Dec-24	
Container recy Pest control Hygienic conta cleaning Energy saving Sanitization of ponds Sanitization of ponds	Expensioner Expensioner Expensioner Expensioner	Recycling assistant who manages BZERO containers, size Rat extermination, fumigation and pest control Sanitation of Open Kennedy restroom containers	21,701 31,813	Dec-24	
Pest control Hygienic conta cleaning Energy saving Sanitization of ponds Sanitization of ponds	Expeniner Expeni	ise Rat extermination, fumigation and pest control Sanitation of Open Kennedy restroom containers	31,813	D 0.1	
Hygienic contacteaning  Energy saving  Sanitization of ponds  Sanitization of ponds	Expensioner Expension	Sanitation of Open Kennedy restroom containers			
Energy saving Sanitization of ponds Sanitization of ponds		Sonico provided by SIE when managing operay	17,174	Dec-24 Dec-24	In process In process
ponds Sanitization of ponds	water Expens	tenders	14,483	Dec-24	In process
ponds		Sanitization of drinking water tanks	3,046	Dec-24	In process
	water Expen	Special service Sanitization of water tanks	1,550	Mar-24	Completed
Sanitization of ponds	water Expen	Cleaning and removal or grease	799	Mar-24	Completed
				Jun-24	Completed
se water Maintenance of			1,925	Jul-24 Jul-24	Completed Completed
	na Expen	ase. Uncloaging of pines obstructed by grease	1.880	Sen-24	Completed
			376	Sep-24	Completed
s sposal Regulatory con	mpliance Expen	With D,S, 148 of the Millistry of Health,	46,943	Semiannual	In process
		the Energy Management System, in order to evaluate the goal reported to the Ministry of Energy,	3,960	Annual	In process
					In progress
					In progress In progress
agement Audits			53,333	Semiannual	In progress
				Annual	In progress
					In progress In progress
Extended Prod	lucor	Contribution to collective post-consumption	44,4449	Quarterly	In progress
	Expen	Environmental awareness activities and internal	97,778	Annual	In progress
generators Regulatory Compliance	Expen		124,989	Semiannual	In progress
air Regulatory ont Compliance	Expen	Periodic Maintenance	568,696	Quarterly	In progress
MINAM	mpliance Expen	Collection and disposal	288,025	Monthly	In progress
3 ,	приапсе	Periodic maintenance	1,720,199	Monthly	In progress
compliance		(WEEE) Management	28,104	Annual	In progress
gement commitments : s) stores	24	Environmental monitoring and reporting	11,279	Annual	In progress
		Noise monitoring	254	Semiannual	In progress
ition System compliance	tory	Declaration of solid waste and declaration of hazardous waste manifests for 25 locations	1,524	Annual	In progress
surement with MINAM (a with Corporation Falabella)	igreed vo	Carbon Footprint quantification of all business premises	3,396	Annual	In progress
ication with MINAM (a	ngreed vo	Carbon footprint verification of all business premises	2,919	Annual	In progress
Falabella)					
	Pipe uncloggir Removal of revented water wells Regulatory consistency Regulatory consistency Regulatory consistency Regulatory consistency Regulatory consistency Regulatory compliance Regul	Pipe unclogging Removal of respel Exper Maintenance of grease water Water wells Pipe unclogging Exper Removal of respel Exper Regulatory compliance Exper Regulatory Compliance Exper Regulation Exper Regulation Exper Regulation Exper Regulation Exper Regulation Exper Responsibility Regulatory Exper Responsibility Regulatory Exper Regulatory Exper Compliance Regulatory Exper Compliance Regulatory Exper Compliance Regulatory Compliance Exper MINAM Regulatory Compliance Regulatory Compliance Exper MINAM regulatory Compliance Regulatory Compliance Regulatory Compliance Regulatory Compliance Exper MINAM regulatory Compliance Regulatory Compliance Exper Services Services MINAM regulatory Compliance Services Regulatory Compliance Services Se	Pipe unclogging Removal of respet Expense Walter wells Pipe unclogging Removal of respet Expense Removal of respet Removal of respet Removal of respet Removal of respet Expense Regulatory compliance Sposal Regulatory compliance Regulatory compliance Sposal Regulatory compliance Regulatory compliance Sposal Regulatory compliance Regulatory compliance Regulatory compliance Sposal Regulatory compliance Regulatory compliance Sposal Regulatory compliance Regulatory compliance Regulatory compliance Regulatory compliance Resposab Regulatory Responsibility Response Responsibility Response Regulatory Reg	Pipe unclogqing Removal of respel Pipe unclogqing Removal of respel Removal of hazardous waste in order to comply with D.S. 148 of the Ministry of Health, S. Regulatory compliance Repense Removal of hazardous waste in order to comply with D.S. 148 of the Ministry of Health, D	Pipe unclogging   Expense   Removal of respel   Expense   Expense



Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
	Waste Management	MINAM Regulatory Compliance	Expense	WEEE Management	21,873	Annual	In progress
	Waste Management	MINAM Regulatory Compliance	Expense	Zero Class Destruction Management	31,068	Monthly	In progress
	Waste Management	MINAM Regulatory Compliance	Expense	Wastewater collection, transportation and treatment CD VES	7,041	Quarterly	In progress
	Environmental Compliance Report - CD BTL	Environmental commitment DIA Lurín	Expense	Noise monitoring and environmental reporting	4,431	Annual	In progress
Saga Falabella	Maintenance of generators and air-conditioning equipment	Regulatory compliance	Expense	Periodic maintenance	57,086	Monthly	In progress
S.A.	Maintenance of die-cutting machine - CD VES	Regulatory compliance	Expense	Periodic maintenance	1,058	Semiannual	In progress
	Grey water treatment plant maintenance - CD BTL	Regulatory compliance	Expense	Periodic maintenance	21,616	Semiannual	In progress
	Carbon Footprint Measurement	MINAM voluntary regulatory compliance (requirement of Corp, Chile 2021)	Expense	Carbon Footprint quantification of all facilities	2,933	Quarterly	In progress
	Carbon Footprint Verification	MINAM voluntary regulatory compliance (Chilean Corp, 2021 requirement)	Expense	Audit process under GHP and ISO 14064 of Carbon Footprint quantification	3,088	Quarterly	In progress
	Pest Management	Fumigation/Despratization	Expense	Pest control, rat extermination and disinfection,	44,472	Continuous	In progress
	Poultry Control	Bird control in stores to avoid pests	Expense	Removal of birds and nests from identified stores,	15,972	Continuous	In progress
	HVAC Maintenance	Preventive and corrective maintenance	Expense	Preventive and corrective maintenance of assets,	455,933	Continuous	In progress
	Store Sludge Management	Sanitation Pagulatory concept	Expense	No maintenance has been performed for sludge	36,143	Continuous	Completed
	VMA Pipeline Maintenance	Regulatory concept - Maintenance	Expense	Expense	3,808	Continuous	In progress
	Recycling Revenues	Sale of materials	Expense	compaction, removal of recyclable material and solid waste,	54,005	Annual	Completed
Tiendas de	Waste management (Transportation)	Regulatory Concept - Waste	Expense	Removal and transfer of waste according to annual schedule,	140,905	Annual	Completed
Mejoramiento del Hogar S.A.	Waste management (final disposal)	Regulatory Concept - Waste	Expense	Destruction of waste in authorized sanitary landfill verified by a notary public,	96,833	Annual	Completed
riogai 3.7t.	Clean Point Management	Environmental initiative	Expense	Management of Clean Points where clients and consultants can recycle materials,	1,587	Annual	Completed
	Solar Panels	Environmental initiative	Expense	Project "PHOTOVOLTAIC SOLAR SYSTEM CONNECTED TO THE 118 kWp GRID - CERRO COLORADO", Arequipa,	965	Annual	Completed
	Electrical and Electronic Equipment Management	Normative concept - Collective	Expense	WEEE recycling at the national level for regulatory compliance,	35,291	Annual	Completed
	End-of-life tires management	Normative concept - Collective	Expense	Recycling of NFU at national level for regulatory compliance,	166	Annual	Completed
	LPG Consumption	Consumption	Expense	Use of LPG cylinders to operate the forklifts in the stores,	202,151	Annual	Completed
	Diesel Consumption	Consumption	Expense	Fuel consumption for the stores' generator set,	83,968	Annual	Completed
	Carbon Footprint Calculation  A SSR Management	Environmental initiative Compliance with Ministry	Expense Expense	Calculation of carbon footprint Segregation, transportation and disposal of Solid Waste	3,962 104,917	Annual Monthly	Completed In progress
	D Social Media Management	of Environment Compliance with Ministry	Expense	solids,  Quarterly Declaration of Hazardous Waste to MINAM	15,364	Quarterly	In progress
	E Social Media Management	of Environment Compliance with Ministry	Expense	Annual Declaration of Solid Waste to MINAM	3,424	Quarterly	In progress
Open Plaza S.A.C	F VMA management	of Environment Environmental compliance of the Ministry of Housing supervised by the service providers,	Expense	Cleaning of sewage networks (pipes and facilities) - Maintenance Plan,	142,084	Annual	In progress
	G VMA Management	Environmental compliance of the Ministry of Housing supervised by the Service Providers,	Expense	Operation Plan for Alocongo and Angamos PTPs,	73,661	Monthly	In progress
	H Carbon Footprint	Corporate	Expense	Annual calculation, verification and uploading to HC Peru (MINAM),	8,809	Annual	In progress
	I Pest Control	Regulatory	Expense	Contract with specialized company	45,690	Monthly	In progress



#### Note 41 - Main Financial Covenants

As of December 31, 2024, Falabella S,A, and its subsidiaries have complied with all the covenants connected with their financial agreements, These are detailed as follows:

## Falabella S.A.

- Bonds issued in Chile

Line Number	Series	Currency	Amount	Placement Date	Maturity
579	J	UF	3,500,000	April 1, 2009	April 1, 2033
467	M	UF	3,000,000	Jul 15, 2014	Jul 15, 2037
578	Р	UF	2,000,000	April 15, 2016	April 15, 2039
847	S	UF	3,000,000	November 25, 2016	November 25, 2039
858	Z	UF	2,000,000	June 4, 2020	June 4, 2027
857	AC	UF	5,000,000	June 4, 2020	June 4, 2030
857	AE	UF	5,000,000	April 13, 2022	April 13, 2029
858	AG	UF	1,000,000	August 11, 2022	August 11, 2028
859	AD	UF	3,000,000	August 11, 2022	August 11, 2031
1,134	AK	UF	5,000,000	January 11, 2023	January 5, 2033

#### Main Restrictions in the Bond contracts issued in Chile

#### Covenants applicable only to Series J Bonds:

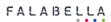
The Issuer and/or its Relevant Subsidiaries may not create pledges and mortgages to secure new issues
of Bonds or any other money or other credit operation, issues of Bonds or any other money lending
transaction or any other credit, to the extent that the aggregate total amount of all obligations guaranteed
by the Issuer and/or its Relevant Subsidiaries exceeds five point three percent of the Issuer's Total
Consolidated Assets.

Relevant Subsidiaries, exceeds five point three percent of the Issuer's Total Consolidated Assets,

As of December 31, 2024, the Issuer has no secured pledges and mortgages, so the restriction is met.

• Maximum Financial Indebtedness Level, As of March thirty-first, two thousand ten, to maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Level, defined as (i) the sum of the accounts of the Liabilities of the Non-Banking Businesses of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current, however, the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the non-Banking Businesses will not be considered in this amount (ii) minus the account of the Assets of the Non-Banking Businesses of the Balance Sheet, Cash and Cash Equivalents, not exceeding the Maximum Financial Indebtedness Level established by the formulas defined in Annex Two of the respective issuance contract.

As of December 31, 2024, the maximum financial debt is ThCh\$ 13,463,820,059 and the Financial Indebtedness Level is ThCh\$ 2,887,714,113, thus complying with the maximum debt restriction (see below methodology for calculating financial covenants).



Note 41 - Main Financial Covenants (continued)

**Financial Covenant Calculations** 

CALCULATION OF FINANCIAL BORROWING LIMIT FOR BOND LINE 579 COVENANT (SERIES J) (1)

Figures expressed in ThCh\$

Tigures expressed in Thorp	Currency	As of December 31, 2024	As of September 30, 2024
Period end i		31-12-2024	30-09-2024
Period end i-1		30-09-2024	31-06-2024
UF i	Ch\$/UF	38,416,69	37,571,86
Variation UF	%	1.34%	0.90%
Variation % Sol/US\$		(1.80%)	(3.60%)
Variation % ARS/US\$		6.17%	6.47%
Variation % COP/US\$		15.17%	1.08%
Variation % Real/US\$		13.39%	(2.38%)
Variation % UYU/US\$		5.50%	5.11%
Variation % MEX/US\$		4.66%	7.20%
Variation % EUR/US\$		7.37%	(3.95%)
Variation % HKD/US\$		0.19%	(0.47%)
Variation % INR/US\$		3.33%	0.49%
Third party guarantees i	ThCh\$	115,644,570	105,271,179
Variation in third party guarantees i	ThCh\$	8,967,560	(2,705,695)
Total Equity:	ThCh\$	8,441,553,775	8,052,910,479
Dividends payable i	ThCh\$	155,551,830	907,477
Equity variation i	ThCh\$	435,733,936	24,077,851
Fixed assets in Chile <sub>i-1</sub> <sup>a</sup>	ThCh\$	5,977,043,115	6,190,169,033
Deferred taxes in Chile i-1 b	ThCh\$	1,326,420,416	1,338,654,814
Adjustment for initial revaluation to IFRS in Chile °	ThCh\$	1,378,565,594	1,378,565,594
Deferred taxes in Chile d	ThCh\$	284,395,520	284,395,520
Indexation of fixed assets in Chile i-1	ThCh\$	47,494,205	33,857,425
Investment in Peru i	ThCh\$	1,615,428,602	1,763,696,900
Investment in Argentina i	ThCh\$	38,533,831	35,159,056
Investment in Colombia i	ThCh\$	627,019,199	467,600,212
Investment in Brazil i	ThCh\$	166,918,198	180,884,458
Investment in Uruguay i	ThCh\$	68,766,142	64,354,500
Investment in Mexico i	ThCh\$	192,687,855	181,703,715
Investment in Germany i	ThCh\$	-438,211	-562,959
Investment in Hong Kong i	ThCh\$	1,852,536	1,708,606
Investment in India i	ThCh\$	18,350,558	16,313,810
Investment adjustment, outside of Chile <sub>i</sub>	ThCh\$	99,560,896	(44,028,115)
Financial Borrowing Limit i-1	ThCh\$	12,547,596,549	12,414,940,527
Borrowing Limit i	ThCh\$	13,463,820,059	12,547,596,549
Net Financial Debt	ThCh\$	2,887,714,113	3,265,261,222

<sup>(1)</sup> Given the inclusion of Promotora CMR Falabella S,A, in the banking business, the borrowing limit is calculated as defined in Appendix 2 of the Series J Bond Issue Agreements,

# Covenants applicable to J, M and P Series Bonds

They must maintain throughout the term of the Bond issue, the revenues from the business areas of retail sales, shopping center management and credit evaluation, granting and administration, at a level equivalent to at least seventy percent of the Issuer's total consolidated revenues, corresponding to the Income from Ordinary Activities account of the Issuer's Financial Statements, measured quarterly over retroactive periods of twelve months.

<sup>&</sup>lt;sup>a</sup> Net of accumulated depreciation,

b Associated with "Property Plant and Equipment" and "Investment Property"

Associated with "Property, Plant and Equipment and "Investment Property" as of December 31, 2009.

Associated with the initial revaluation adjustment of "Property, Plant and Equipment" and "Investment Properties" as of December 31, 2009.



Note 41- Main Financial Covenants (continued)

Covenants applicable to J, M and P Series Bonds (continued)

As of December 31, 2024, 97,35 % of total consolidated revenues come from the listed business areas, therefore the restriction is met.

## Covenants applicable to M, P, S, Z, AC, AD, AE, AG and AK Series Bonds

The Issuer and/or its Relevant Subsidiaries may not create pledges and mortgages securing new issues
of Bonds or any other money lending transaction or any other credit, to the extent that the aggregate
total amount of all obligations guaranteed by the Issuer and/or its Relevant Subsidiaries exceeds seven
point five percent of the Issuer's Total Consolidated Assets.

As of December 31, 2024, the Issuer has no secured pledges and mortgages, so the restriction is met.

#### Covenants applicable to M, P and S Series Bonds

• Maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Ratio, measured on figures of its Financial Statements, no greater than one point three times, Financial Indebtedness Ratio shall be understood as the ratio between /i/ Net Financial Debt: /i/ defined as the sum of the accounts of the Liabilities of the Non-Banking Businesses of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current; however, the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the Non-Banking Businesses shall not be considered in this sum, minus the Non-Banking Businesses Assets account of the Balance Sheet, Cash and Cash Equivalents, and /ii/ Equity without the effects of the revaluation made in the re-adoption of IFRS, net of deferred taxes, defined as the account Total Equity minus three hundred and sixty-five thousand three hundred and thirteen million two hundred and twelve thousand pesos (ThCh\$ 365,313,212).

As of December 31, 2024 the ratio is 0.36, which complies with the limit.

Figures expressed in ThCh\$

	Currency	As of December 31, 2024	As of September 30, 2024
Net Financial Debt (1)	ThCh\$	2,887,714,113	3,265,261,222
Total equity	ThCh\$	8,076,240,563	7,687,597,267
Financial Debt Ratio		0.36	0.42

<sup>(1)</sup> Net Financial Debt does not include Promotora CMR Falabella S.A. This ratio cannot exceed 1.30 due to its covenants.

#### Covenants applicable to Z, AC, AD, AE, AG and AK Series Bonds

• Maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Ratio, measured on figures of its Financial Statements, no greater than one point three times, Financial Indebtedness Ratio shall be understood as the ratio between /i/ Net Financial Debt: /i/, defined as the sum of the accounts of the Non-Banking Business Liabilities of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current, not considering however in this sum the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the Non-Banking Businesses, minus the account of the Non-Banking Business Assets of the Balance Sheet, Cash and Cash Equivalents, and /ii/ Equity, defined as the account Total Equity.



#### Note 41 - Main Financial Covenants (continued)

## Covenants applicable to Z, AC, AD, AE, AG and AK Series Bonds (continued)

As of December 31, 2024 the ratio is 0.34, which complies with the limit,

Figures expressed in ThCh\$

	Currency	As of December 31, 2024	As of September 30, 2024
Net Financial Debt (1)	ThCh\$	2,887,714,113	3,265,261,222
Total equity	ThCh\$	8,441,553,775	8,052,910,479
Financial Debt Ratio		0.34	0.41

<sup>(1)</sup> Net Financial Debt does not include Promotora CMR Falabella S,A, This ratio cannot exceed 1,30 due to its covenants,

#### - International Bonds

International bonds as of December 31, 2024, pursuant to Regulation 144 A of the Securities Act of the United States of America dated 1933 and its corresponding regulations are detailed as follows:

Currency	Amount Placed	Placement Date	Maturity
USD	208,961,000	October 27, 2014,	January 27, 2025,
USD	400,000,000	October 30, 2017,	October 30, 2027,
USD	650,000,000	October 15, 2021,	January 15, 2032,

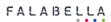
#### Main restrictions in the International Bond contracts

 The Issuer and/or its relevant subsidiaries cannot establish guarantees, pledges, mortgages and sales with leaseback that guarantee new Bond issues or any other monetary credit operation or any other loan, insofar as the total cumulative amount of all obligations guaranteed by the Issuer and/or its relevant subsidiaries exceeds 20% of the Total Net Consolidated Tangible Assets.

As of December 31, 2024 the Issuer has complied with the restrictions of the issue contract.

# Other Financial Obligations

The other current and non-current financial obligations assumed by the Company with Banks or Financial Institutions are not subject to any financial covenants.



#### Note 41- Main Financial Covenants (continued)

#### Sodimac S.A.

#### - Bonds issued in Chile

Line Number	Series	Currency	Amount	Placement Date	Maturity
677	K	UF	1,500,000	January 11, 2013	December 3, 2033

#### Covenants applicable to K Series Bonds

- Maintain a level of financial indebtedness of less than one point five times, The level of indebtedness is
  understood as the Net Debt Ratio (consolidated) defined as the ratio between (i) net financial debt, which
  is obtained by adding the items of other current and non-current financial liabilities, subtracting cash and
  cash equivalents, and (ii) Equity, defined as the sum of total Equity and the value of dividends,
  subtracting cash and cash equivalents, and (ii) Shareholders' Equity, defined as the sum of Total
  Shareholders' Equity and the value of dividends.
  - As of December 31, 2024, the level of financial indebtedness is 0.29 times, therefore the restriction is met.
- Maintain assets free of any pledge, mortgage or other encumbrance for a book value at least equal to
  one point two times its unsecured liabilities, calculated quarterly according to the Issuer's quarterly
  consolidated balance sheets, For these purposes, the Issuer will send to the Bondholders'
  Representative, within the same term in which the Financial Statements must be delivered to the
  Financial Market Commission, a detail of the following figures: total assets free of any pledge, mortgage
  or other encumbrance and unsecured liabilities.
  - As of December 31, 2024, Sodimac S.A. is in compliance with all the obligations and financial indicators established in the aforementioned contracts.

## - Other Financial Obligations

The other current and non-current financial obligations of Sodimac S.A. with Banks or Financial Institutions are not subject to any restrictions or guarantees.

#### Plaza S.A.

Line Number	Series	Currency	Amount	Placement Date	Maturity
583	D	UF	3,000,000	October 25, 2010	October 25, 2031
584	С	UF	338,636	May 2, 2009	May 2, 2030
584	E	UF	2,000,000	October 25, 2010	October 25, 2031
670	Н	UF	2,500,000	May 15, 2011	May 15, 2033
670	K	UF	3,000,000	May 30, 2012	May 30, 2034
767	N	UF	3,000,000	August 15, 2013	August 15, 2035
669	Р	UF	2,000,000	February 5, 2020	January 15, 2045
980	S	UF	4,000,000	June 19, 2020	December 1, 2029
767	U	UF	2,388,636	September 23, 2020	November 2, 2032
980	Z	UF	3,000,000	April 7, 2022	April 7, 2043
979	AA	UF	1,000,000	August 18, 2022	August 18, 2027
979	AC	UF	3,000,000	August 18, 2022	August 18, 2047
1149	AE	UF	1,500,000	April 18, 2024	October 1, 2028
1149	AE	UF	1,500,000	April 18, 2024	April 1, 2033



Note 41 - Main Financial Covenants (continued)

Plaza S.A. (continued)

# Financial borrowing

Based on the Financial Statements as of December 31, 2023, maintain at the closing of the quarterly Financial Statements, a Debt Level, defined as the ratio between Net Financial Debt and Total Equity, less than or equal to 2,0 times, For these For purposes, Net Financial Debt will be understood as the sum of the accounts "Other current financial liabilities" and "Other non-current financial liabilities" less the result of the sum of the account "Cash and cash equivalents" and investments in time deposits, or repurchase agreements greater than 90 days from the "Other current financial assets" account; and for Total Equity to the sum of the accounts "Equity attributable to the owners of the controlling company" and "Non-controlling interests".

For the purposes of calculating the Level of Indebtedness, the amount of all guarantees, simple or joint guarantees, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries have granted to guarantee obligations is included in the Net Financial Debt, from third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer; and (ii) those granted by Subsidiary companies for obligations of the Issuer, In the Financial Statements of the Issuer, a note will be included that will contain all the information that will be used to calculate the Level of Debt, including additions for guarantees, simple or joint guarantees, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries have granted to guarantee obligations of third parties, as well as the exceptions indicated in paragraphs (i) and (ii) above.

The financial safeguard related to the level of indebtedness was modified at Bondholders' Meetings held on November 7, 2023, On December 1, 2023, Plaza S,A, submitted to the FMC the information regarding the modifications of Lines 583, 584, 669, 670, 767, 979 and 980, 1148, 1149 and 1150, which are in the registration process before the Financial Market Commission.

# <u>CALCULATION OF FINANCIAL BORROWING LIMIT FOR BOND LINES 583, 584, 669, 670, 766, 767, 979, 980, 1148, 1149</u> and 1150 COVENANTS

	Moneda	December 31, 2024	September 30, 2024
Other current financial liabilities	ThCh\$	184,533,058	91,125,725
Other non-current financial liabilities	ThCh\$	1,433,041,928	1,282,979,189
Cash and Cash Equivalents for the Period	ThCh\$	(179,173,763)	(601,497,498)
Net Financial Debt	ThCh\$	1,438,401,223	772,607,416
Equity attributable to owners of controlling interest	ThCh\$	3,157,863,075	3,088,782,932
Non-controlling interests	ThCh\$	33,186,747	28,824,954
Shareholders' equity	ThCh\$	3,191,049,822	3,117,607,886
			•
Net Financial Debt / Shareholders' Equity		0.45	0.25



Note 41 - Main Financial Covenants (continued)

Plaza S.A. (continued)

**Essential assets** 

# Essential assets according to Bonds charged to Lines 583, 584, 669, 670 and 767.

Assets corresponding to five hundred thousand square meters of commercial leases in Chile that are directly owned by the issuer or through subsidiaries or Coligadas, Or in respect of which the issuer or any of its subsidiaries or Coligadas are concessionaires under concession contracts whose term of validity is equal to or greater than the term of maturity of the current bonds issued against the lines, For this purpose, in order to determine the commercial rentable square meters in Chile that are owned by subsidiaries or Coligadas of the issuer, or of which these are concessionaires according to the above mentioned, Only the amount resulting from multiplying (i) the totality of the commercial leased square meters in Chile that are owned by each subsidiary or Coligada or that they have in concession; By (ii) the percentage of direct or indirect ownership of the issuer in the respective subsidiary or Coligada.

# Essential assets according to Bonds charged to Line 979, 980, 1148, 1148 and 1150.

A leasable area of five hundred thousand square meters in Chile (three hundred thousand square meters for the 980 line), which are directly owned by the Issuer or owned through Subsidiaries or Associates, or with respect to which the Issuer or any of its Subsidiaries or Associates are concessionaires through a concession contract with a term equal or greater than the term of the Bonds issued under the Lines, For these purposes, the leasable square meters in Chile that are owned by Subsidiaries or Associates of the Issuer, or for which they are concessionaires in accordance with the above terms, is calculated by multiplying (i) the total square meters leasable in Chile that are owned by each Subsidiary or Associate, or which they have under concession; by (ii) the percentage of the Issuer's direct or indirect interest in the respective Subsidiary or Associate.

#### **Financial Institutions**

Plaza S.A. has negotiated several loans with financial institutions as of December 31, 2024, which are associated with the following financial covenants:

Sociedad	Covenant	Nivel Exigido	Nivel Al 31 de diciembre de 2024	Nivel Al 30 de septiembre de 2024
Autonomous Patrimony Cartagena Shopping Mall	((EBITDA+Cash) / Debt Service	>= 1.10x	2.00x	1.80x
	Net Financial Debt < Maximum Indebtedness Level	MMCOP 669,831	MMCOP 27,352	MMCOP 28,113
Manizales Dos Shopping Center	(EBITDA+Cash) / Debt Service	>= 1.00x	9.70x	7.90x
Autonomous Patrimony	Net Financial Debt / Equity	<= 2.30x	0.20x	0.20x
Mallplaza Private Equity Fund	Net Financial Debt / Equity	<= 2.00x	0.25x	0.59x

As of December 31, 2024, all covenants established in the debt agreements have been met.



# Note 41- Main Financial Covenants (continued)

#### Banco Falabella

There are bonds issued by Banco Falabella within the banking business in Chile, These bonds have no financial covenants, Additionally, Banco Falabella has lines of credit with no financial covenants.

#### Businesses in Peru

As of December 31, 2024, there are approximately thirteen financial covenants that Falabella group companies in Peru (Falabella Peru, Inverfal Peru, SAGA Falabella, Hipermercados Tottus, Open Plaza and Mall Plaza Peru) must comply with and report to their respective creditors (banks and bondholders' representatives) on a quarterly basis.

These financial covenants to which Peruvian companies are subject can be grouped into three categories: debt ratios, solvency ratios and collateral ratios, The most restrictive covenants are as follows:

Company	Covenant	Limit	Actual as of December 31-2024	Actual as of September 30-2024
Inverfal Perú S,A,	Net financial debt excluding the Banking Business / Equity	<=1.30x	-0.08x	0.09x
SAGA Falabella S,A,	Financial Debt - Cash / Equity	<= 1.30x	0.12x	0.16x
Hipermercados Tottus S,A,	Total liabilities / Equity	<= 2.50x	1.26x	1.06x
Open Plaza S,A,C,	EBITDA / Debt Servicing (last 12 m)	>= 1.20x	8.20 x	9.55x
Open Plaza S,A,C,	Ceded Flows / Debt Servicing (next 12 months)	>=1.30x	5.00x	4.97x
Mall Plaza Perú S,A,	EBITDA / Debt Servicing	> 1.20x	1.73x	1.65x
Mall Plaza Perú S,A,	Financial debt / Equity	< 2.00x	0.38x	0.46x

As of December 31, 2024, all covenants established in the debt agreements have been met.

#### Note 42 - Subsequent Events

The Consolidated Financial Statements of Falabella S.A. and Subsidiaries as of December 31, 2024, have been approved at the Ordinary Board of Directors' Meeting held on February 25, 2025, which was attended by the following Directors and Chief Executive Officer:

- Enrique Ostalé Cambiaso, President
- Juan Carlos Cortés Solari, Vice President
- María Cecilia Karlezi Solari, Director
- Paola Cúneo Queirolo, Director
- Carlo Solari Donaggio, Director
- Alfredo Moreno Charme, Director
- José Luis del Río Goudie, Director
- Andrés Roccatagliata Orsini, Director
- Germán Quiroga Vilardo, Director
- Alejandro González Dale, Chief Executive Officer

On January 27, 2025, the international bond maturing on that date was cancelled, Additionally, on February 24, 2025, the Company prepaid USD 200 million of bank loans maturing in November 2026.

Subsequent to December 31, 2024 and up to the date of issuance of these financial statements, there are no other events of a financial or other nature known to the Company that would significantly affect the balances or interpretation of these financial statements.