

2Q25

RESULTS

Grupo Falabella

FALABELLA



+ falabella.com

 SODIMAC

 TOTTUS

 mallplaza

 Banco Falabella

1. COMMENTS FROM THE CEO

- The results for the second quarter reflect the constant evolution in the way we operate, through a focused strategy, an efficient allocation of resources and the strengthening of the value proposition of our ecosystem. These developments consolidate our competitive position and cement a stronger foundation for profitable and sustained growth, with the customer at the center.
- As a result, **consolidated revenues increased 9% YoY in the quarter**, achieving a **significant and broad-based improvement in the EBITDA margin, which reached 14.9%** (+369 bps vs 2Q24; 15.0% in EBITDA margin for 1H25), reflecting our differentiated value proposition and a more agile and focused management. Net income, excluding the net effect of the revaluation of investment properties (FV), reached US\$211 million (2.4 times vs 2Q24), while total net income reached US\$390 million in the quarter and US\$595 million in the semester.
- Our Digital Bank showed solid progress, with more than 759 thousand account and credit card openings (+15% YoY), exceeding 8.1 million active customers thanks to a multi-product proposal that continues to gain traction. Purchases with our payment methods grew 19% YoY, and **we resumed portfolio growth in all countries** for the first time since 1Q23, reaching US\$7.3 billion (+11% YoY). This performance was accompanied by a 22% improvement in cost of risk at all three banks, reflecting a greater focus on customer segments with better payment behavior.
- **Our retailers are once again showing solid revenue growth (+10% YoY)**, thanks to a more specialized value proposition and an integrated omnichannel experience. Falabella Retail, hand in hand with its multi-specialist strategy, is the retailer that leads this increase (+15% YoY), showing positive results both in stores (consolidated SSS of +14%) and in e-commerce (+17% YoY). At the same time, our unique and differentiated digital strategy continues to gain traction in the different businesses, with the online GMV of the ecosystem growing 19% YoY, highlighting the performance of Sodimac (+24% YoY). Also, our sellers grew their sales by 36% YoY, reflecting the fact that the best brands choose us as a strategic partner to enhance their digital presence.
- **Mallplaza received 93 million visits**, reflecting the strengthening of an attractive urban proposal. As part of GLA's 225,000 m² expansion plan, we announced the expansion of 80,100 m² in seven malls in Chile and Peru, along with the addition of a new premium outlet format (+6,600 m² of GLA), thus strengthening our business proposition and capturing market opportunities.
- The disciplined execution of our strategy has accelerated the recovery of profitability in key businesses. In a still challenging environment, this performance reinforces our conviction that we are well positioned to continue strengthening our profitability in a sustainable manner, generating value for shareholders, customers, and employees.

2Q25 Main indicators (US\$)

36 million

Ecosystem Customers

\$3,405 million

Revenue (+9% YoY)

\$506 million

EBITDA (14.9% margin)

\$211 million

Net income excl. FV
(6.2% margin)

\$390 million

Net income (11.5% margin)

530/46

Stores / Malls
(-2 a/a / -1 a/a)

\$7.3 billion

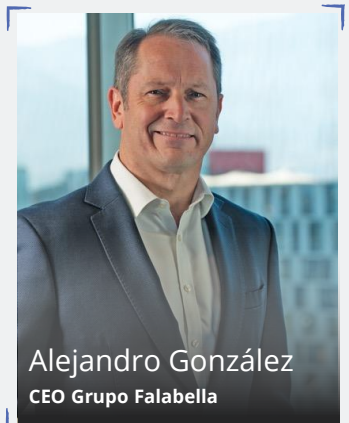
Loan Portfolio
(+11% YoY)

21 million

Loyalty Program
Participants

\$824 million

Online GMV
(+19% YoY)



Alejandro González
CEO Grupo Falabella

2. 2Q25 RESULTS EXPLANATIONS (US\$ million)¹

	2Q24 % revenues		2Q25 % revenues		Var (%)
TOTAL SALES					
Total sales	3.000		3.307		10%
GMV Online	695		824		19%
Total sales of physical stores	2.305		2.483		8%
FINANCIAL RESULTS					
Non-Banking Revenue	2.620	84,2%	2.886	84,7%	10%
Financial Services Revenue	493	15,8%	519	15,3%	5%
Total Revenue	3.113	100,0%	3.405	100,0%	9%
Gross profit	1.123	36,1%	1.321	38,8%	18%
SG&A expenses	(898)	-28,8%	(934)	-27,4%	4%
EBITDA	348	11,2%	506	14,9%	46%
Net Income	123	4,0%	390	11,5%	217%
Net Income Excl. FV Effect*	88	2,8%	211	6,2%	140%
BALANCE SHEET					
Cash (non-banking)	1.053		1.573		49%
Gross Loan Book	6.510		7.253		11%
Financial Net Debt (Exc. Banking)	3.579		2.356		-34%

*Considers the net income effect for the owners of the parent company, excluding minority interest.

Revenue
US\$3,405 million
+9% YoY

- Consolidated revenues grew 9% YoY, driven mainly by the strong performance of our retailers in local currency, thanks to an attractive and well-executed specialist value proposition. Falabella Retail stood out with a growth of 15% YoY, reflecting improvements in the multi-specialist commercial proposal, and the growth of our online business (ecosystem online GMV online: +19% YoY). The banking business, on the other hand, grew 5% YoY, with the loan portfolio growing in all countries, in local currency, and fee income growing 17% at the consolidated level.

EBITDA
US\$506 million
+46% YoY


- Consolidated EBITDA grew 46% YoY, reaching US\$506 million, with a margin of 14.9% in the quarter. This result was driven by a gross profit 18% higher than the previous year, highlighting the contribution of the banking business (+US\$73 million), thanks to higher net operating income and an improvement in the quality of the portfolio, and Falabella Retail (+US\$66 million), as a result of more efficient inventory management, improvements in the profitability of the online channel and strengthening of the commercial proposal. In turn, SG&A expenses grew 4% at the consolidated level, in line with the average inflation of our markets, reflecting a more agile and focused organizational structure.

Net Income
US\$390 million
+3.2 times YoY

- Non-operating income was positively impacted, mainly due to the higher revaluation of investment properties YoY and, to a lesser extent, lower net financial expenses. As a result of the cross-sectional improvements described above, net income reached US\$390 million (US\$211 million excluding the net effect of the revaluation of investment properties).

¹ Values presented in the table correspond to figures in functional currency (Chilean pesos) converted to dollars at constant exchange rates. In the case of the loan portfolio, it includes Servicios Financieros México, which is not consolidated in the financial statements of Falabella S.A.

3. PROGRESS IN BUSINESSES




Revenue

US\$ 1,445 million
Home Improvement⁽²⁾
(+8% YoY)

US\$ 1,026 million
Falabella Retail
(+15% YoY)

US\$ 642 million
Tottus
(+7% YoY)



Online GMV

US\$ 824 million
Ecosystem
(+19% YoY)

52%
Click & Collect Deliveries
(+245bps YoY)

HOME IMPROVEMENT

- We continued to see a recovery in sales, driven by the strong performance of e-commerce (online GMV +24% YoY), while the SSS of our stores increased by 9%², reflecting an improved customer experience and a more robust commercial offer.
- In Peru, in line with the strategy of renewing the physical portfolio, we concluded the transformation of the Maestro Trujillo store to Sodimac, totaling 8 stores to date.
- Our private labels continue to demonstrate breadth and relevance, with a 1 pp increase in LTM sales share, driven by high penetration: ~60% of transactions include at least one private label product.

FALABELLA RETAIL

- *The latest, first at Falabella:* We continue to reduce the age of our inventory through constant launches of trendy collections, driven by collaborations with influencers and local brands, which allows us to continue strengthening our position as a benchmark in fashion. In addition, we continue to innovate in stores with initiatives such as *Outdoors* (Puerto Montt, Chile) and the consolidation of *Active Women*, launched in 2H24.
- Our omnichannel strategy continues to gain momentum both in our stores (+14% in SSS, local currency) and in the online channel (+17% YoY online GMV), reflecting our multi-specialist proposition. On the other hand, the penetration of our sellers increased by 3 pp vs 2Q24, highlighting categories such as technology and footwear, also improving the speed of deliveries of their sales compared to 2Q24 (+4 pp YoY in the percentage of deliveries made within ≤48 hours).

TOTTUS

- The strengthening of our food proposal and perception of low prices in Chile drove a 4% YoY increase in purchase frequency, supported by a 17% larger assortment.
- In Peru, our discounter format, Precio Uno, continues to gain strength, with sales growing 10% YoY in local currency, leveraged on a low-price proposition, as well as an optimized assortment and layout.
- Our new omnichannel strategy continues to show good results, with online GMV growing 17% YoY.



² Includes the operations of Sodimac Colombia and Mexico, which are not consolidated in the Financial Statements of Falabella S.A..

3. ADVANCES IN BUSINESS

MALLPLAZA

- Mallplaza received 93 million visitors in its urban centers and reached a 95.7% occupancy rate, allowing the SSS to increase by 7.2%, highlighting the 23% increase in the flow of visitors to Mallplaza Vespucio (Chile) after the opening of the Lifestyle zone.
- We advanced +80,100 m² of new expansions in centers in Chile (Mallplaza Trébol, Oeste, Iquique and Antofagasta) and Peru (Mallplaza Angamos, Trujillo and Piura), as part of our growth plan of 225,000 m² of GLA. In addition, we presented a new premium outlet format at Mallplaza Mirador de Bío Bío (Chile) and Open Plaza Atocongo (Peru), strengthening our commercial proposal and profitability per square meter.

DIGITAL BANK

- With +8.1 million active customers, our simple and digital value proposition continues to gain traction. In the quarter, we opened +759 thousand accounts and cards (+15% YoY) and purchases with our payment methods grew 19% YoY. For its part, Banco Falabella Chile was among the three most recognized banking brands in the country (Descifra 2025 Survey), in addition to leading the Digital Banking Maturity in Chile, positioning itself among the 50 best banks in the world, according to a global study by Deloitte³.
- At the same time, we continue to observe an improvement in the risk levels of our consolidated portfolio (NPL of 2.8%), which has allowed us to expand our loan portfolio in a sustainable and transversal manner (+11% YoY), highlighting the growth of our bank in Chile (+14% YoY) and our card in Mexico (+36% YoY in local currency).
- We continue to drive our multi-product strategy with a focus on innovation. In Chile, we launched the 100% digital UF Savings Account (+120 thousand openings in 2Q25) and enabled transfers using only the cell phone number. In Peru, we relaunched the Salary Account and added a carousel of Falabella.com products with exclusive discounts when paying with CMR from the bank's app, a functionality already available in Chile.
- In line with what was done in Chile and Peru during 2024, in August 2025 our Banco Falabella and Insurance Agency in Colombia signed a five-year strategic alliance with AXA Colpatría and Metlife, with the aim of continuing to strengthen our insurance proposal in the local market.

LOYALTY PROGRAM

- Our Points + Pesos(\$) proposal is already deployed in all the stores of our retailers in Chile, allowing us to triple, since its launch, the number of redeeming customers in stores. In addition, in Peru we began its implementation in the online channel of Falabella Retail and Sodimac.



US\$ 1.7 billion

Sales of Business Partners – Mallplaza (+10% YoY)



US\$7.3 billion

Loan portfolio ⁽⁴⁾ (+11% YoY)

US\$6.7 billion

Debit and Credit Purchases⁽⁴⁾ (+19% YoY)



21 million

Active Loyalty Participants (+5% YoY)

³ Study Digital Banking Maturity 2024, Deloitte Digital.

⁴ Includes Financial Services operations in Mexico, which are not consolidated in the Financial Statements of Falabella S.A.

4. LEVERAGE METRICS



**US\$ 2,356
million**

Net Financial Debt
(-34% YoY)



1.9x

Net Financial
Debt / EBITDA
(Non-Banking)

CASH AND LIQUIDITY

Regarding the company's liquidity levels, at the end of June 2025, cash and cash equivalents amounted to US\$3,243 million at the consolidated level:

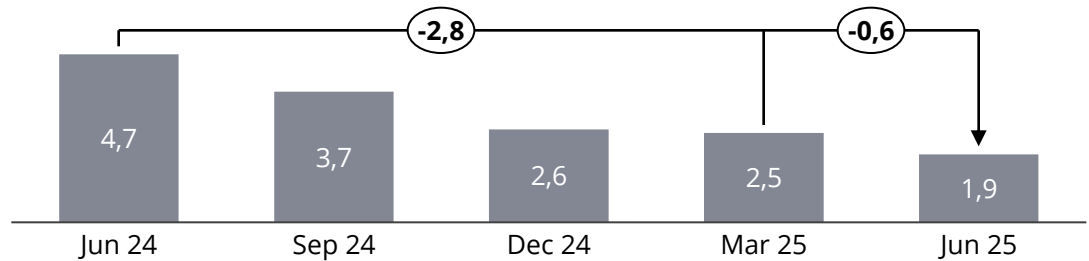
- Non-bank businesses: US\$1,573 million (+49% YoY).
- Banking business: US\$1,670 million (-3% YoY).

LEVERAGE

- Financial Debt (after derivatives)⁵ of non-banking businesses reached US\$3,928 million as of June 2025, 15% lower than the comparable period.
- Net Financial Debt reached US\$2,356 million as of June 2025, a decrease of 34% YoY.

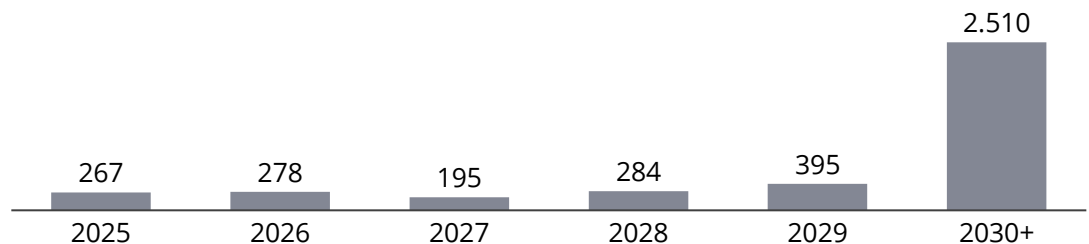
Net financial debt / EBITDA

Non-Banking Businesses⁶



Debt maturity profile (US\$ million)

Non-banking businesses, after hedging derivatives^{7,8}



US\$3.928 million

Financial Debt
(non-banking businesses)

⁵ Financial debt = Bank loans + Obligations to the public + Other financial liabilities + Hedging assets + Derivative instruments.

⁶ LTM EBITDA (Last twelve months) = Gross profit – distribution costs – administrative expenses – expenses by function + depreciation, Net financial debt = Financial debt – cash and cash equivalents.

⁷ Balances in US\$ converted at the closing exchange rate of each country.

⁸ Financial debt does not include Falabella's banking operations (Banco Falabella Chile, Banco Falabella Peru and Banco Falabella Colombia).

5. ADVANCES IN ESG

FALABELLA



In our more than 135 years of history, we have built our leadership and sustainability based on responsibility for our impacts, innovation and the ability to permanently create value and opportunities for people and society.

ENVIRONMENTAL

- **Inauguration of a photovoltaic plant in Mallplaza Vespucio, Chile.** It has more than 1,760 bifacial panels on the sixth floor of its parking lot, being the largest photovoltaic plant installed in a shopping center in Chile, which will supply 50% of the energy consumption of the new Lifestyle zone, avoiding the generation of 425 tons of CO2 per year.
- **Visit of Santiago Chamber of Commerce (CCS) to Falabella Omnichannel Logistics Center (LOF2).** As part of the implementation of the Clean Production Agreement (APL) for e-commerce packaging, Falabella received the CCS sustainability team at its logistics center, where progress and challenges in the company's packaging strategy were reviewed.

SOCIAL

- **All of Grupo Falabella's growth engines** – Sodimac, Falabella, Tottus, Mallplaza and Banco Falabella – **obtained the highest rating in Pride Connection Chile's Equidad CL 2025 index**, which highlights the best places for LGBTI+ talent.
- **Falabella Peru obtains its second Gold Effie for the campaign "Arriba peruanas como somos"**, in the Corporate Reputation category.
- **56 years of the "Haciendo Escuela Program" (Educational):** Falabella commemorates 56 years of sustained work together with educational communities throughout Chile. Currently, 49 schools in the country are part of the program, directly impacting more than 23,000 students.
- **Great Training Fair Chile 2025.** The 13th version of the Great Training Fair of Sodimac registered a new milestone: more than 60,000 free trainings delivered to master construction specialists, combining face-to-face and online activities.

GOVERNANCE

- **Grupo Falabella is recognized among the 20 companies with the best tax sustainability practices** in the Pacific Alliance, according to the Tax Sustainability Index (ISI), prepared by Centro Contribuye.

6. EVENTS OF THE PERIOD

- **Payment of dividends.** On April 22, Falabella's Ordinary Shareholders' Meeting was held, in which, among other agreements adopted, was the distribution of a definitive and final dividend, charged to the distributable and liquid profits of Fiscal Year 2024, of \$47 per share, which was paid in May 6, 2025.
- **Asset Sales:** In line with our strategy of simplification and focus within the ecosystem, progress was made in two relevant initiatives: 1) Juan Valdez (Chile): On April 2, Falabella Retail and Copec signed an agreement for the sale of Falabella Retail's stake in the Juan Valdez franchise in Chile and 2) Open Plaza Kennedy (Chile): On April 14, the sale of Open Plaza Kennedy to Parque Arauco was finalized, for 4.4 million UF.
- **Organización Corona exercises their right of sale.** On June 9, Organización Corona S.A., notified Falabella of the exercise of its right to sell all the shares that consist of its minority stakes in Falabella's subsidiaries in Colombia, in accordance with the shareholders' agreements in force.
- **End of Shareholders' Agreement.** On June 30, the member groups of the Controlling Group reported that the Shareholders' Agreement would end on July 1, 2025 due to the expiration of its term of validity and its non-renewal.

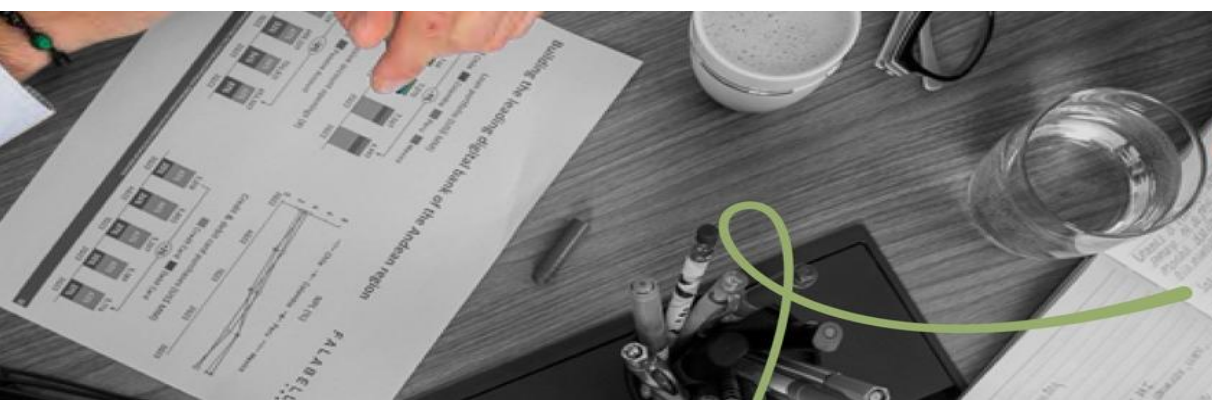
7. SUBSEQUENT EVENTS

- **Early redemption of bonds.** On June 17 and 26, Grupo Falabella announced the early redemption of its Series AG and AD local bonds, respectively. The Series AG bonds were redeemed, on July 18, at the equivalent value in pesos on that date of UF 1,013,200, while the Series AD bond was redeemed on August 1, for an amount equivalent to UF 3,046,146, for a total amount close to US\$170 million.



US\$170 million

Early redemption of bonds announced during the quarter



8. ANNEXES

#1	Results by Growth Engine
#2	Results by Country
#3	Financial Business
#4	Consolidated Results for the Period
#5	Retail Revenue
#6	Online Channel Indicators
#7	Number of Stores and Sales Areas for Retail Formats
#8	Number of Shopping Centers and Leasing Area of Real Estate Operators
#9	Collection, Payment and Inventory Days
#10	Leverage and Maturity Profile of Debt
#11	Consolidated Financial Statements

Notes:

- All figures in U.S. dollars are calculated based on the observed exchange rate as of July 1, 2025: \$933.42/US\$.
- Symbology for quarters: 1Q, 2Q, 3Q and 4Q.
- Symbology for cumulative periods: 6M, 9M, 12M.
- Symbology coins: \$: Chilean pesos; US\$: U.S. dollars; PEN: new soles from Peru; COP: Colombian pesos; ARS: Argentine pesos; BRL: Brazilian reals; MXN: Mexican Pesos
- Th: thousands; M: millions; B: billions.
- YoY: Period compared to the same period of the previous year.
- q/q: Quarter compared to the immediately preceding quarter.
- LTM: last twelve months.

1. RESULTS BY GROWTH ENGINE⁹ (CLP million)

2Q25

	Sodimac			Falabella Retail			Tottus					
	2Q24	2Q25	(%, pbs)	2Q24	2Q25	(%, pbs)	2Q24	2Q25	(%, pbs)			
Revenues	880.814	939.234	6,6%	834.674	957.542	14,7%	557.974	599.077	7,4%			
Gross Profit	258.900	277.742	7,3%	301.248	363.094	20,5%	142.843	158.016	10,6%			
Gross Margin	29,4%	29,6%	18	36,1%	37,9%	183	25,6%	26,4%	78			
SG&A	(260.332)	(269.900)	3,7%	(299.019)	(323.620)	8,2%	(127.485)	(137.303)	7,7%			
SG&A / Revenues	-29,6%	-28,7%	82	-35,8%	-33,8%	203	-22,8%	-22,9%	(7)			
Operating Profit	(1.432)	7.842	NA	2.229	39.474	1670,9%	15.358	20.713	34,9%			
Operating Margin	-0,2%	0,8%	NA	0,3%	4,1%	386	2,8%	3,5%	71			
EBITDA	43.459	51.763	19,1%	39.072	74.486	90,6%	41.549	46.995	13,1%			
EBITDA Margin	4,9%	5,5%	58	4,7%	7,8%	310	7,4%	7,8%	40			

	Banco Falabella			Plaza S.A.			Other, elimination & annulment			FALABELLA		
	2Q24	2Q25	(%, pbs)	2Q24	2Q25	(%, pbs)	2Q24	2Q25	(%, pbs)	2Q24	2Q25	(%, pbs)
Revenues	460.376	484.760	5,3%	120.423	160.063	32,9%	51.403	37.553	-26,9%	2.905.664	3.178.229	9,4%
Gross Profit	221.318	289.167	30,7%	108.799	148.459	36,5%	15.048	(3.208)	NA	1.048.156	1.233.270	17,7%
Gross Margin	48,1%	59,7%	1.158	90,3%	92,8%	240	29,3%	-8,5%	NA	36,1%	38,8%	273
SG&A	(163.902)	(172.653)	5,3%	(18.437)	(23.521)	27,6%	31.049	55.061	77,3%	(838.126)	(871.936)	4,0%
SG&A / Revenues	-35,6%	-35,6%	(1)	-15,3%	-14,7%	62	60,4%	146,6%	8.622	-28,8%	-27,4%	141
Operating Profit	57.416	116.514	102,9%	90.362	124.938	38,3%	46.097	51.853	12,5%	210.030	361.334	72,0%
Operating Margin	12,5%	24,0%	1.156	75,0%	78,1%	302	89,7%	138,1%	4.840	7,2%	11,4%	414
EBITDA	66.919	125.625	87,7%	91.662	128.020	39,7%	42.195	45.859	8,7%	324.856	472.748	45,5%
EBITDA Margin	14,5%	25,9%	1.138	76,1%	80,0%	386	82,1%	122,1%	4.003	11,2%	14,9%	369

Accumulated 6M25

	Sodimac			Falabella Retail			Tottus					
	6M24	6M25	(%, pbs)	6M24	6M25	(%, pbs)	6M24	6M25	(%, pbs)			
Revenues	1.819.217	1.945.968	7,0%	1.553.806	1.793.212	15,4%	1.114.401	1.203.674	8,0%			
Gross Profit	534.927	586.572	9,7%	544.641	669.376	22,9%	281.688	310.917	10,4%			
Gross Margin	29,4%	30,1%	74	35,1%	37,3%	228	25,3%	25,8%	55			
SG&A	(516.610)	(541.648)	4,8%	(592.632)	(622.492)	5,0%	(253.046)	(274.928)	8,6%			
SG&A / Revenues	-28,4%	-27,8%	56	-38,1%	-34,7%	343	-22,7%	-22,8%	(13)			
Operating Profit	18.317	44.924	145,3%	(47.991)	46.884	NA	28.642	35.989	25,7%			
Operating Margin	1,0%	2,3%	130	-3,1%	2,6%	NA	2,6%	3,0%	42			
EBITDA	108.024	132.981	23,1%	25.830	117.497	354,9%	81.631	88.582	8,5%			
EBITDA Margin	5,9%	6,8%	90	1,7%	6,6%	489	7,3%	7,4%	3			

	Banco Falabella			Plaza S.A.			Other, elimination & annulment			FALABELLA		
	6M24	6M25	(%, pbs)	6M24	6M25	(%, pbs)	6M24	6M25	(%, pbs)	6M24	6M25	(%, pbs)
Revenues	934.311	957.879	2,5%	234.529	316.108	34,8%	115.861	87.686	-24,3%	5.772.125	6.304.527	9,2%
Gross Profit	441.782	585.806	32,6%	210.171	291.164	38,5%	30.268	2.240	-92,6%	2.043.477	2.446.075	19,7%
Gross Margin	47,3%	61,2%	1.387	89,6%	92,1%	249	26,1%	2,6%	(2.357)	35,4%	38,8%	340
SG&A	(326.750)	(343.296)	5,1%	(34.204)	(45.647)	33,5%	69.899	103.941	48,7%	(1.653.343)	(1.724.070)	4,3%
SG&A / Revenues	-35,0%	-35,8%	(87)	-14,6%	-14,4%	14	60,3%	118,5%	5.821	-28,6%	-27,3%	130
Operating Profit	115.032	242.510	110,8%	175.967	245.517	39,5%	100.167	106.181	6,0%	390.134	722.005	85,1%
Operating Margin	12,3%	25,3%	1.301	75,0%	77,7%	264	86,5%	121,1%	3.464	6,8%	11,5%	469
EBITDA	134.649	260.294	93,3%	178.513	251.867	41,1%	93.160	92.639	-0,6%	621.807	943.860	51,8%
EBITDA Margin	14,4%	27,2%	1.276	76,1%	79,7%	356	80,4%	105,6%	2.524	10,8%	15,0%	420

⁹ Sodimac considers the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay, excludes IKEA's operation in these countries (Others' Segment) and the operations in Colombia and Mexico that we do not consolidate. Tottus considers the supermarket businesses in Chile and Peru, under the Tottus and Precio Uno brands. These consolidated segments by engine are the linear sum of the businesses by country and do not consider possible inter-segment eliminations.

2. RESULTS BY COUNTRY (CLP million)¹⁰

2Q25

	Chile			Peru			Colombia		
	2Q24	2Q25	(%, pbs)	2Q24	2Q25	(%, pbs)	2Q24	2Q25	(%, pbs)
Revenues	1.570.680	1.731.387	10,2%	826.855	918.754	11,1%	221.574	222.162	0,3%
Gross Profit	568.897	647.162	13,8%	251.659	307.160	22,1%	62.361	93.588	50,1%
Gross Margin	36,2%	37,4%	116	30,4%	33,4%	300	28,1%	42,1%	1.398
SG&A	(511.681)	(539.838)	5,5%	(218.295)	(245.776)	12,6%	(76.819)	(75.121)	-2,2%
SG&A / Revenues	-32,6%	-31,2%	140	-26,4%	-26,8%	(35)	-34,7%	-33,8%	86
Operating Profit	57.216	107.324	87,6%	33.364	61.384	84,0%	(14.457)	18.467	NA
Operating Margin	3,6%	6,2%	256	4,0%	6,7%	265	-6,5%	8,3%	NA
EBITDA	127.410	175.572	37,8%	65.462	93.907	43,5%	(4.865)	27.001	NA
EBITDA Margin	8,1%	10,1%	203	7,9%	10,2%	230	-2,2%	12,2%	NA

	Plaza S.A.			Other, elimination & annulment			FALABELLA		
	2Q24	2Q25	(%, pbs)	2Q24	2Q25	(%, pbs)	2Q24	2Q25	(%, pbs)
Revenues	120.423	160.063	32,9%	166.132	145.863	-12,2%	2.905.664	3.178.229	9,4%
Gross Profit	108.799	148.459	36,5%	56.440	36.901	-34,6%	1.048.156	1.233.270	17,7%
Gross Margin	90,3%	92,8%	240	34,0%	25,3%	(867)	36,1%	38,8%	273
SG&A	(18.437)	(23.521)	27,6%	(12.894)	12.320	NA	(838.126)	(871.936)	4,0%
SG&A / Revenues	-15,3%	-14,7%	62	-7,8%	8,4%	NA	-28,8%	-27,4%	141
Operating Profit	90.362	124.938	38,3%	43.545	49.221	13,0%	210.030	361.334	72,0%
Operating Margin	75,0%	78,1%	302	26,2%	33,7%	753	7,2%	11,4%	414
EBITDA	91.662	128.020	39,7%	45.187	48.248	6,8%	324.856	472.748	45,5%
EBITDA Margin	76,1%	80,0%	386	27,2%	33,1%	588	11,2%	14,9%	369

Accumulated 6M25

	Chile			Peru			Colombia		
	6M24	6M25	(%, pbs)	6M24	6M25	(%, pbs)	6M24	6M25	(%, pbs)
Revenues	3.111.047	3.455.864	11,1%	1.632.946	1.793.431	9,8%	444.538	424.295	-4,6%
Gross Profit	1.103.131	1.300.429	17,9%	481.622	592.791	23,1%	132.900	174.322	31,2%
Gross Margin	35,5%	37,6%	217	29,5%	33,1%	356	29,9%	41,1%	1.119
SG&A	(1.012.301)	(1.065.355)	5,2%	(431.739)	(478.482)	10,8%	(155.245)	(151.635)	-2,3%
SG&A / Revenues	-32,5%	-30,8%	171	-26,4%	-26,7%	(24)	-34,9%	-35,7%	(82)
Operating Profit	90.830	235.074	158,8%	49.883	114.309	129,2%	(22.345)	22.687	NA
Operating Margin	2,9%	6,8%	388	3,1%	6,4%	332	-5,0%	5,3%	NA
EBITDA	231.792	371.945	60,5%	114.461	179.037	56,4%	(3.076)	39.999	NA
EBITDA Margin	7,5%	10,8%	331	7,0%	10,0%	297	-0,7%	9,4%	NA

	Plaza S.A.			Other, elimination & annulment			FALABELLA		
	6M24	6M25	(%, pbs)	6M24	6M25	(%, pbs)	6M24	6M25	(%, pbs)
Revenues	234.529	316.108	34,8%	349.065	314.829	-9,8%	5.772.125	6.304.527	9,2%
Gross Profit	210.171	291.164	38,5%	115.653	87.369	-24,5%	2.043.477	2.446.075	19,7%
Gross Margin	89,6%	92,1%	249	33,1%	27,8%	(538)	35,4%	38,8%	340
SG&A	(34.204)	(45.647)	33,5%	(19.854)	17.049	NA	(1.653.343)	(1.724.070)	4,3%
SG&A / Revenues	-14,6%	-14,4%	14	-5,7%	5,4%	NA	-28,6%	-27,3%	130
Operating Profit	175.967	245.517	39,5%	95.799	104.418	9,0%	390.134	722.005	85,1%
Operating Margin	75,0%	77,7%	264	27,4%	33,2%	572	6,8%	11,5%	469
EBITDA	178.513	251.867	41,1%	100.117	101.012	0,9%	621.807	943.860	51,8%
EBITDA Margin	76,1%	79,7%	356	28,7%	32,1%	340	10,8%	15,0%	420

¹⁰ The Chile, Peru and Colombia segments are composed exclusively of the linear sum of the operations of Sodimac (including Imperial and Maestro), Falabella Retail, Tottus (includes Precio Uno) and Banco Falabella that exist in each of these countries, not considering the eliminations between businesses.

3. FINANCIAL BUSINESS – INCOME STATEMENT

2Q25

	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia		
	2Q24	2Q25	Var. %	2Q24	2Q25	Var. %	2Q24	2Q25	Var. %
MAIN RESULTS	(Mn CLP)			(Th PEN)			(Mn COP)		
Interest and indexation income	216.438	235.922	9,0%	296.771	297.677	0,3%	301.513	259.279	-14,0%
Interest and indexation expense	(44.254)	(33.685)	-23,9%	(51.065)	(38.135)	-25,3%	(152.526)	(111.223)	-27,1%
Net interest and indexation income	172.183	202.236	17,5%	245.707	259.541	5,6%	148.987	148.056	-0,6%
Fee and commission income	46.362	57.979	25,1%	82.553	84.253	2,1%	111.222	131.346	18,1%
Fee and commission expense	(24.547)	(31.923)	30,0%	(7.658)	(6.736)	-12,0%	(22.986)	(21.886)	-4,8%
Net fee and commission income	21.815	26.056	19,4%	74.895	77.516	3,5%	88.237	109.460	24,1%
Net income from financial operations	10.355	5.788	-44,1%	6.023	11.074	83,9%	1.320	871	-34,0%
Other operating net income	679	2.430	257,9%	1.009	1.759	74,4%	10.013	4.444	-55,6%
Operational Income	205.031	236.510	15,4%	327.633	349.891	6,8%	248.558	262.831	5,7%
Provision for loan losses	(47.513)	(55.883)	17,6%	(161.784)	(110.446)	-31,7%	(153.258)	(55.695)	-63,7%
Operating expenses	(93.791)	(95.442)	1,8%	(151.769)	(172.025)	13,3%	(135.514)	(144.118)	6,3%
Operating Income	63.727	85.185	33,7%	14.080	67.419	378,8%	(40.215)	63.018	-256,7%
Net Income	50.774	64.945	27,9%	11.291	51.156	353,1%	(24.973)	35.511	-242,2%
Efficiency ratio	45,7%	40,4%		46,3%	49,2%		54,5%	54,8%	

Accumulated 6M25

	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia		
	6M24	6M25	Var. %	6M24	6M25	Var. %	6M24	6M25	Var. %
MAIN RESULTS	(Mn CLP)			(Th PEN)			(Mn COP)		
Interest and indexation income	431.249	465.293	7,9%	590.983	596.183	0,9%	635.922	509.273	-19,9%
Interest and indexation expense	(94.330)	(66.591)	-29,4%	(105.807)	(77.905)	-26,4%	(330.358)	(223.433)	-32,4%
Net interest and indexation income	336.919	398.702	18,3%	485.176	518.278	6,8%	305.564	285.840	-6,5%
Fee and commission income	92.924	114.626	23,4%	161.253	162.525	0,8%	220.031	257.388	17,0%
Fee and commission expense	(47.947)	(58.961)	23,0%	(15.226)	(14.549)	-4,5%	(46.650)	(40.520)	-13,1%
Net fee and commission income	44.977	55.665	23,8%	146.026	147.976	1,3%	173.381	216.867	25,1%
Net income from financial operations	19.742	14.393	-27,1%	11.054	20.096	81,8%	6.387	2.669	-58,2%
Other operating net income	5.106	4.157	-18,6%	8.234	4.467	-45,7%	38.672	8.758	-77,4%
Operational Income	406.743	472.917	16,3%	650.491	690.817	6,2%	524.004	514.134	-1,9%
Provision for loan losses	(100.979)	(99.599)	-1,4%	(338.262)	(213.088)	-37,0%	(281.016)	(121.348)	-56,8%
Operating expenses	(187.939)	(188.681)	0,4%	(291.365)	(346.560)	18,9%	(274.345)	(283.442)	3,3%
Operating Income	117.826	184.637	56,7%	20.864	131.169	528,7%	(31.357)	109.343	-448,7%
Net Income	92.413	142.838	54,6%	19.106	98.692	416,5%	(22.041)	65.862	-398,8%
Efficiency ratio	46,2%	39,9%		44,8%	50,2%		52,4%	55,1%	

3. FINANCIAL BUSINESS – MAIN INDICATORS

Banco Falabella: Balance Sheet

SELECTED BALANCE SHEET ACCOUNTS	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia		
	jun-24	jun-25	Var. %	jun-24	jun-25	Var. %	jun-24	jun-25	Var. %
	(Mn CLP)			(Th PEN)			(Mn COP)		
Cash and deposits in banks	464.439	432.708	-6,8%	407.197	682.781	67,7%	597.386	446.374	-25,3%
Trading investments	1.380.867	1.486.769	7,7%	492.443	595.418	20,9%	543.375	536.863	-1,2%
Loans from customers, gross	3.836.471	4.362.637	13,7%	3.488.562	3.589.379	2,9%	4.992.252	5.022.184	0,6%
Allowance for loan losses	(227.738)	(248.505)	9,1%	(367.815)	(323.981)	-11,9%	(431.487)	(275.996)	-36,0%
Loans from customers, net	3.608.732	4.114.132	14,0%	3.120.747	3.265.398	4,6%	4.560.765	4.746.188	4,1%
Total Assets	6.473.047	7.001.851	8,2%	4.618.733	4.981.625	7,9%	6.351.829	6.321.731	-0,5%
Deposits	1.561.184	1.722.049	10,3%	707.893	1.165.629	64,7%	910.377	906.399	-0,4%
Time deposits	2.160.612	2.241.914	3,8%	2.349.769	2.264.540	-3,6%	3.917.831	3.827.095	-2,3%
Total deposits	3.721.796	3.963.964	6,5%	3.057.663	3.430.170	12,2%	4.828.208	4.733.493	-2,0%
Other financial liabilities	46.087	41.427	-10,1%	347.384	128.629	-63,0%	222.063	155.150	-30,1%
Total Liabilities	5.372.131	5.946.368	10,7%	3.708.359	3.914.368	5,6%	5.587.870	5.440.913	-2,6%
Total Equity	1.100.916	1.055.482	-4,1%	910.374	1.067.257	17,2%	763.959	880.818	15,3%
Total Liabilities + Total Equity	6.473.047	7.001.851	8,2%	4.618.733	4.981.625	7,9%	6.351.829	6.321.731	-0,5%
ROAE	13,3%	21,4%		7,9%	14,8%		-19,5%	8,0%	
ROAA	2,1%	3,6%		1,5%	3,0%		-2,3%	1,1%	

Banco Falabella and Financial Services Mexico: Operational Data and Ratios

OPERATIONAL INFORMATION	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia			Financial Services Mexico		
	jun-24	jun-25	Var. %	jun-24	jun-25	Var. %	jun-24	jun-25	Var. %	jun-24	jun-25	Var. %
	(MM CLP)			(M PEN)			(MM COP)			(M MEX)		
Loans from customers, gross	3.836.471	4.362.637	13,7%	3.488.562	3.589.379	2,9%	4.992.252	5.022.184	0,6%	4.525.245	6.150.654	35,9%
Allowance for loan losses	(227.738)	(248.505)	9,1%	(367.815)	(323.981)	-11,9%	(431.487)	(275.996)	-36,0%	(530.379)	(730.524)	37,7%
Loan delinquency (+90 days)	123.485	114.099	-7,6%	205.938	108.772	-47,2%	309.674	156.024	-49,6%	175.122	280.640	60,3%
Current, Saving and checking Accounts	2.203.380	2.651.851	20,4%	1.437.330	823.235	-42,7%	2.474.134	2.542.940	2,8%	-	-	
Open Accounts (with balance)	2.534.946	2.754.415	8,7%	881.224	977.731	11,0%	975.440	928.554	-4,8%	411.272	527.750	28,3%
Average Loan (local currency)	1.513.433	1.583.871	4,7%	3.959	3.671	-7,3%	5.117.949	5.408.607	5,7%	11.003	11.654	5,9%
Duration (months)	9,1	10,0	9,7%	10,0	10,5	5,6%	9,2	9,2	0,8%	4,7	5,2	9,1%
Branches	87	87	0,0%	51	52	2,0%	67	66	-1,5%	-	-	
RATIOS												
Loan delinquency / Loans from customers, gross	3,2%	2,6%		5,9%	3,0%		6,2%	3,1%		3,9%	4,6%	
Allowance for loan losses/NPL	1,8	2,2		1,8	3,0		1,4	1,8		3,0	2,6	
Basilea	21,2%	18,0%		19,2%	23,1%		14,0%	15,4%		21,3%	22,0%	

Percentage of sales through our payment methods (LTM)

	% CMR		% Total payments methods of Falabella	
	2Q24	2Q25	2Q24	2Q25
Chile - Falabella	38,4%	35,6%	46,3%	43,4%
Chile - Sodimac	21,9%	22,6%	31,5%	32,5%
Chile - Tottus	13,4%	14,4%	24,9%	27,5%
Peru - Falabella, Sodimac, Tottus	31,9%	31,0%	33,6%	33,8%
Colombia - Falabella y Sodimac	19,9%	18,2%	24,7%	23,2%
México - Sodimac	12,2%	12,3%	12,2%	12,3%

4. 2Q25 CONSOLIDATED RESULTS (CLP million)

	2Q24	% Rev.	2Q25	% Rev.	Var %
Revenues of Non-Banking Operations	2.445.288		2.693.469		10,1%
Revenues of Banking Operations	460.376		484.760		5,3%
Total Revenues	2.905.664	100,0%	3.178.229	100,0%	9,4%
COGS of Non-Banking Operations	(1.618.450)		(1.749.366)		8,1%
COGS of Banking Operations	(239.058)		(195.593)		-18,2%
Gross Profit	1.048.156	36,1%	1.233.270	38,8%	17,7%
SG&A Expenses (Exc.Dep + Amort.)	(723.300)		(760.522)		5,1%
Depreciation + Amortization	(114.826)		(111.414)		-3,0%
SG&A	(838.126)	-28,8%	(871.936)	-27,4%	4,0%
Operational Income	210.030	7,2%	361.334	11,4%	72,0%
EBITDA of Non-Banking Operations	257.937		347.123		34,6%
EBITDA of Banking Operations	66.919		125.625		87,7%
EBITDA	324.856	11,2%	472.748	14,9%	45,5%
Other Income	114.692		432.144		276,8%
Net Financial Income / (Cost)	(86.229)		(81.249)		-5,8%
Profit / (Loss) in Associates	4.747		8.568		80,5%
Exchange Rate Differences	(11.345)		12.510		NA
Non-Operating Profit	21.865	0,8%	371.973	11,7%	1601,2%
Profit Before Tax Expenses	231.895	8,0%	733.307	23,1%	216,2%
Income Tax	(78.736)		(189.619)		140,8%
Minority Interest	(38.280)		(179.415)		368,7%
Net Profit / (Loss)	114.879	4,0%	364.273	11,5%	217,1%
	2Q24	% Rev.	2Q25	% Rev.	Var %
Net Profit / (Loss), excluding Asset Revaluation*	82.059	2,8%	196.888	6,2%	139,9%

*Considers the net income effect for the owners of the parent company, excluding minority interest.

- Consolidated **revenues** grew 9.4% YoY, driven mainly by the strong performance of our retailers in local currency, thanks to an attractive and well-executed specialist commercial proposition. Falabella Retail stood out with a growth of 14.7% YoY, reflecting improvements in the multi-specialist commercial proposal, and the growth of our online business (ecosystem online GMV: +19% YoY). The banking business, on the other hand, grew 5.3% YoY, with the loan portfolio growing in all countries, in local currency, and fee income growing 17.2% at the consolidated level.
- Consolidated EBITDA** grew 45.5% YoY, reaching MM\$472,748, with a margin of 14.9% in the quarter. This result was driven by a gross profit 17.7% higher than the previous year, highlighting the contribution of the banking business (+MM\$67,849), thanks to higher net operating income and lower risk levels, and Falabella Retail (+MM\$61,846), as a result of more efficient inventory management, improvements in the profitability of the online channel and strengthening of the commercial proposal. In turn, administrative expenses grew 4.0% at the consolidated level, in line with the average inflation of our markets, reflecting the efficiency of our structures.
- Non-operating income was positively impacted, mainly due to the higher revaluation of investment properties YoY and, to a lesser extent, lower net financial expenses. As a result of the cross-sectional improvements described above, net income reached MM\$364,273 (MM\$196,888 excluding the net effect of the revaluation of investment properties).

4. 2Q25 CONSOLIDATED RESULTS (CLP million)

Sodimac⁽⁹⁾

	Sodimac		
	2Q24	2Q25	(%, pbs)
Revenues	880.814	939.234	6,6%
Gross Profit	258.900	277.742	7,3%
Gross Margin	29,4%	29,6%	18
SG&A	(260.332)	(269.900)	3,7%
SG&A / Revenues	-29,6%	-28,7%	82
Operating Profit	(1.432)	7.842	NA
Operating Margin	-0,2%	0,8%	NA
EBITDA	43.459	51.763	19,1%
EBITDA Margin	4,9%	5,5%	58

Revenue

- Our revenues grew 6.6% YoY, highlighting by the growth in Chile (+7.1% YoY, SSS of +4.3%) and Peru (+12.9% YoY, +9.4% YoY in local currency and SSS of +12.6%), in an environment of recovery in the construction sector.
 - Chile: transactions grew 2.8% YoY, driven mainly by Retail customers, while sales were driven by the Home and Construction Materials categories. In addition, and in continuation of the trend seen in recent quarters, B2B customers present growth in sales, mainly driven by adjustments in our strategy and value proposition.
 - Peru: The growth of the quarter is mainly explained by the PRO and Retail customers, reflecting increases in both the number of customers and the average ticket. In terms of category, the performance of the Finishes and Home categories stand out. In addition, we made progress in the transformation of Maestro stores to the Sodimac format, which have shown positive results in revenue growth (a new transformation was completed during the quarter, totaling 8 at the end of 2Q25).
- Our e-commerce continues to advance in its strategy of consolidating itself as a specialist superstore, highlighting a 24% YoY growth and a sales penetration of 18%, reaching its highest level in recent years. This result was driven by the strong performance of Cyber Day in Chile, where sellers exceeded 20% share of sales.

Operating Income

- In terms of profitability, we continued the trend of recovery of our EBITDA margin, reaching 5.5% (+58 bps vs 2Q24), driven by better gross margin levels (+18 bps vs 2Q24), a decrease in the age of inventories and an increase in the penetration of private label brands (+1 pp vs 2Q24), despite the greater participation of the online channel.
- In terms of SG&A expenses we see growth of 3.7% YoY (+4.3% in Chile and +7.3% in Peru), with greater dilution of expenses, decreasing the SG&A expenses / Revenue ratio by 82 bps.

⁹ Sodimac considers the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay, excludes IKEA's operation in those countries and the operations in Colombia and Mexico that do not consolidate.

4. 2Q25 CONSOLIDATED RESULTS (CLP million)

Falabella Retail

	Falabella Retail		
	2Q24	2Q25	(%, pbs)
Revenues	834.674	957.542	14,7%
Gross Profit	301.248	363.094	20,5%
Gross Margin	36,1%	37,9%	183
SG&A	(299.019)	(323.620)	8,2%
SG&A / Revenues	-35,8%	-33,8%	203
Operating Profit	2.229	39.474	1670,9%
Operating Margin	0,3%	4,1%	386
EBITDA	39.072	74.486	90,6%
EBITDA Margin	4,7%	7,8%	310

Revenue

- Consolidated revenues grew 14.7% YoY, where Chile grew 15.2%, Peru grew 16.2% (+12.2% in local currency) and Colombia grew 9.9% (+14.4% in local currency), reflecting positive advances in our multi-specialist strategy, where the 5 core categories (apparel, footwear, beauty, technology and home décor) show growth in both the physical and online channels, in addition to the positive performance of Mother's and Father's Day events.
- Chile: stores experienced an SSS of +14.4%, mainly attributed to a renewed commercial proposal and, to a lesser extent, due to a greater influx of tourists to our stores compared to 2Q24 (+4 pp share in stores) and, also, with good results in the online channel. In terms of categories, the performance of Apparel stands out, as well as the performance of sellers in the Footwear and Technology categories.
- Peru: SSS sales grew 10.9% YoY in the period, accompanied by an online channel that grew strongly, in both cases, mainly in the Apparel and Technology categories.
- Colombia: the SSS indicator grew 18.7% YoY, mainly thanks to the Clothing and Beauty categories, while the online channel highlights Clothing, Beauty and Technology.
- E-commerce grew 17% YoY, highlighting the YoY growths in Cyber events during the period in the 3 countries (Chile +20%, Peru +26% and Colombia +10%). Meanwhile, our sellers, who complement our value proposition, increased their participation in the online GMV (+3 pp online share vs 2Q24).

Operating Income

- Gross margin reached 37.9% (+183 bps vs 2Q24), with improvements in margin levels in the three countries (Chile: +178 bps; Peru: +163 bps; Colombia: +232 bps) due to lower levels of promotionality, leveraged by successful inventory planning, where the average age of inventories was reduced compared to the previous year in the 3 countries.
- In terms of SG&A expenses, they grew 8.2% at a consolidated level, due to higher variable expenses associated with the increase in sales, however, continuing with the dilution of expenses, reaching a SG&A expenses / Revenue ratio of 33.8% (-203 bp vs 2Q24) and reaching a consolidated EBITDA margin of 7.8% (+310 bps vs 2Q24), where the 3 countries achieved improvements in this indicator (Chile: 6.1% EBITDA margin, +309 bps YoY; Peru: 11.0%, +157 bps; Colombia: 7.9%, +604 bps), leveraged on operational improvements in the online channel.

4. CONSOLIDATED RESULTS 2Q25 (MM\$)

Tottus ⁽⁹⁾

	Tottus		
	2Q24	2Q25	(%, pbs)
Revenues	557.974	599.077	7,4%
Gross Profit	142.843	158.016	10,6%
Gross Margin	25,6%	26,4%	78
SG&A	(127.485)	(137.303)	7,7%
SG&A / Revenues	-22,8%	-22,9%	(7)
Operating Profit	15.358	20.713	34,9%
Operating Margin	2,8%	3,5%	71
EBITDA	41.549	46.995	13,1%
EBITDA Margin	7,4%	7,8%	40

Revenue

- Our revenues grew 7.4% YoY, where Chile grew 5.5% YoY (SSS of +4.4%), similar to the levels experienced in recent quarters, while Peru grew 8.8% YoY (+4.8% YoY in local currency; SSS of +4.0%), both positively impacted by the calendar effect of Easter (which occurred during the second quarter in 2025).
 - Chile: sales in the food segment, which represented ~90% of the sales mix in the quarter, grew 6% YoY, highlighting the Meats and Pantry categories, in line with the strategy of strengthening our food proposal (+17% vs 2Q24 in assortment) and optimizing the layout of our stores (25 stores to date). This allowed for an increase in the number of customers, purchase frequency and average ticket vs 2Q24.
 - Peru: both formats show growth in the number of transactions (+1% in Tottus and +8% in Precio Uno), highlighting the growth of Meat and Fruits & Vegetables. The non-food category was impacted in the last weeks of the quarter by the liquidity effect of pension fund withdrawals in June 2024. In terms of format, Precio Uno leads the YoY growth (+10% vs 2Q24).
- E-commerce continues to perform positively, growing 17% YoY, highlighting the operation in Chile that grew 27% YoY. For its part, online penetration reached 6% (+56 bps vs 2Q24).

Operating Income

- During the quarter we achieved an EBITDA margin of 7.8% (+40 bps vs 2Q24), with improvements in gross margin in both countries (+78 bps vs 2Q24), mainly due to better proposals and campaigns with our business partners, despite a challenging competitive environment, particularly in Chile.
- In terms of SG&A expenses, we saw growth of 7.7% YoY at the consolidated level, where Chile grew 3.6% YoY, while Peru grew 11.6%, partly explained by the adjustment of the minimum wage (January 25) and by the opening of the Punta Hermosa store in November 2024.

⁹ Tottus considers the supermarket businesses in Chile and Peru, under the Tottus and Price One brands.

4. 2Q25 CONSOLIDATED RESULTS (CLP million)

Banco Falabella

	Banco Falabella		
	2Q24	2Q25	(%, pbs)
Revenues	460.376	484.760	5,3%
Gross Profit	221.318	289.167	30,7%
Gross Margin	48,1%	59,7%	1.158
SG&A	(163.902)	(172.653)	5,3%
SG&A / Revenues	-35,6%	-35,6%	(1)
Operating Profit	57.416	116.514	102,9%
Operating Margin	12,5%	24,0%	1.156
EBITDA	66.919	125.625	87,7%
EBITDA Margin	14,5%	25,9%	1.138

Revenue

- Our strategy to build the leading digital bank in the Andean region continues to advance, with consolidated revenues growing 5.3% YoY in the period.
 - Chile: The loan portfolio grew 13.7% YoY in the quarter, which, together with lower funding cost levels due to an increase in sight deposits (+10.3% YoY) and lower rates, in line with our strategy to become the primary bank of our customers, allowed us to increase net interest and indexation income by 17.5% YoY. In addition, net fee income grew 19.4%, explained by greater predominance of our products and increased transactional levels.
 - Peru: The loan portfolio resumed growth (+2.9% YoY in local currency), after 6 quarters with declines. Net income from interest and indexation grew 5.6% YoY, in local currency, mainly due to a 64.7% increase in sight deposits, given the traction that our Salary Account offer is generating in our customers, and due to lower financial expenses.
 - Colombia: The loan portfolio grew 0.6% YoY in local currency with net fee income growing 24.1% YoY in local currency, in line with the adjustment of its strategy.

Operating Income

- Gross margin reached 59.7% (+1,158 bps vs 2Q24), explained by lower funding cost levels and risk levels, and better NPL levels in the 3 countries (NPL of 2.6% in Chile, 3.0% in Peru and 3.1% in Colombia), which allows us to continue the positive trend of 2024. In the case of the bank in Chile, we see a slight increase in the cost of risk, still below the levels of recent years, while in Peru and Colombia we continue to make progress in normalization.
- In terms of SG&A expenses we saw growth of 5.3% YoY, where Chile grew 1.8% YoY, Peru grew 17.8% YoY (+13.3% YoY in local currency) and Colombia grew 1.1% YoY (+6.3% YoY in local currency). In the case of Peru, expenses are growing mainly due to higher spending on loyalty and advertising.

4. 2Q25 CONSOLIDATED RESULTS (CLP million)

Mallplaza

	Plaza S.A.		
	2Q24	2Q25	(%, pbs)
Revenues	120.423	160.063	32,9%
Gross Profit	108.799	148.459	36,5%
Gross Margin	90,3%	92,8%	240
SG&A	(18.437)	(23.521)	27,6%
SG&A / Revenues	-15,3%	-14,7%	62
Operating Profit	90.362	124.938	38,3%
Operating Margin	75,0%	78,1%	302
EBITDA	91.662	128.020	39,7%
EBITDA Margin	76,1%	80,0%	386

Revenue

- Plaza's consolidated revenues increased 32.9% YoY, driven mainly by consolidation of the operation of the assets of Mallplaza and Open Plaza in Peru (which has no effect at the Falabella S.A. level). This growth is also due to adjustments in the rental mix, which have strengthened our value proposition. An example of this is Mallplaza Vespucio in Chile where, after the opening of the Lifestyle zone, revenues grew by 27.9% and GLA increased by 11% year-on-year. Additionally, improvements were observed in revenues from contract indexation, higher revenues from parking and the contribution of Mallplaza Cali, which began operations at the end of the first quarter of 2024. The strength and attractiveness of our value proposition is reflected in our 2.3 million m2 of GLA, with an occupancy rate of 95.7% and in the 93 million people who visited us during the quarter.

Operating Income

- EBITDA margin reached 80.0% (+386 bps vs 2Q24), explained by better gross margin levels (+240 bps vs 2Q24) and by SG&A expenses that grew 27.6% YoY, below revenue growth and with a higher dilution of expenses (SG&A expenses / Revenue ratio -62 bps vs 2Q24), mainly due to the consolidation of the operation in Peru.

4. 6M25 CONSOLIDATED RESULTS (CLP million)

	6M24	% Rev.	6M25	% Rev.	Var %
Revenues of Non-Banking Operations	4.837.814		5.346.648		10,5%
Revenues of Banking Operations	934.311		957.879		2,5%
Total Revenues	5.772.125	100,0%	6.304.527	100,0%	9,2%
COGS of Non-Banking Operations	(3.236.119)		(3.486.379)		7,7%
COGS of Banking Operations	(492.529)		(372.073)		-24,5%
Gross Profit	2.043.477	35,4%	2.446.075	38,8%	19,7%
SG&A Expenses (Exc.Dep + Amort.)	(1.421.670)		(1.502.215)		5,7%
Depreciation + Amortization	(231.673)		(221.855)		-4,2%
SG&A	(1.653.343)	-28,6%	(1.724.070)	-27,3%	4,3%
Operational Income	390.134	6,8%	722.005	11,5%	85,1%
EBITDA of Non-Banking Operations	487.158		683.566		40,3%
EBITDA of Banking Operations	134.649		260.294		93,3%
EBITDA	621.807	10,8%	943.860	15,0%	51,8%
Other Income	123.654		440.168		256,0%
Net Financial Income / (Cost)	(162.881)		(173.385)		6,4%
Profit / (Loss) in Associates	10.525		18.845		79,0%
Exchange Rate Differences	(13.377)		24.711		NA
Non-Operating Profit	(42.079)	-0,7%	310.339	4,9%	NA
Profit Before Tax Expenses	348.055	6,0%	1.032.344	16,4%	196,6%
Income Tax	(115.594)		(262.390)		127,0%
Minority Interest	(59.082)		(213.674)		261,7%
Net Profit / (Loss)	173.379	3,0%	556.280	8,8%	220,8%
	6M24	% Rev.	6M25	% Rev.	Var %
Net Profit / (Loss), excluding Asset Revaluation*	140.559	2,4%	388.895	6,2%	176,7%

* Considers the net income effect for the owners of the parent company, excluding minority interest.

- **Consolidated revenues** grew 9.2% YoY, driven mainly by the strong performance of our retailers in local currency, thanks to an attractive and well-executed business proposition. Falabella Retail grew 15.4% YoY, reflecting improvements in the multi-specialist commercial proposal, due to a greater influx of tourists to our stores in Chile during the first half of the year, and the growth of our online business (ecosystem online GMV: +18% YoY). Similarly, Tottus grew 8.0% YoY, while Sodimac increased 7.0% YoY, with growth in both the physical and online channels. Finally, the banking business grew 2.5% YoY, with the loan portfolio growing in all countries, in local currency.
- **Consolidated EBITDA** grew 51.8% YoY, reaching MM\$943,860, with a margin of 15.0% in the first half of the year. This result was driven by a gross profit 19.7% higher than 6M24, highlighting the contribution of the banking business (+MM\$144,024), thanks to higher net operating income and lower risk levels, and Falabella Retail (+MM\$124,735), as a result of lower promotional activity, better inventory management and improvements in the profitability of the online channel. In turn, administrative expenses grew 4.3% at the consolidated level, in line with the average inflation of our markets, reflecting the efficiency of our structures.
- Non-operating income was MM\$352,418 higher than the comparable period, mainly due to the greater appreciation of investment properties during the period. With all of the above, net income reached MM\$556,280 (MM\$388,895 excluding the net effect of the revaluation of investment properties).

4. 6M25 CONSOLIDATED RESULTS (CLP million)

Sodimac⁽⁹⁾

	Sodimac		
	6M24	6M25	(%, pbs)
Revenues	1.819.217	1.945.968	7,0%
Gross Profit	534.927	586.572	9,7%
Gross Margin	29,4%	30,1%	74
SG&A	(516.610)	(541.648)	4,8%
SG&A / Revenues	-28,4%	-27,8%	56
Operating Profit	18.317	44.924	145,3%
Operating Margin	1,0%	2,3%	130
EBITDA	108.024	132.981	23,1%
EBITDA Margin	5,9%	6,8%	90

Revenue

- Our revenues grew 7.0% YoY, with the growth in Chile (+7.7% YoY) and Peru (+10.5% YoY and +6.9% YoY in local currency) standing out, in an environment of recovery in the construction sector.
- Chile: revenue grew +7.7% YoY driven mainly by the Retail customer, highlighting the Home and Garden & Outdoor categories. In addition, B2B customers present growth in sales in the first half of the year, mainly as a result of adjustments in our strategy and value proposition.
- Peru: sales grew mainly due to the Retail and PRO segment, highlighting the growth of the Finishes and Home categories. In addition, we made progress in the conversion of Maestro stores to the Sodimac format, which have shown positive results in revenue growth (during the semester, 5 new transformations were completed, totaling 8 at the end of 6M25).
- Our e-commerce continues to advance in its strategy to transform itself into a specialist site, highlighting the growth of 25% YoY, complementing our omnichannel proposal.

Operating Income

- In terms of profitability, we continued the trend of recovery of our EBITDA margin, reaching 6.8% (+90 bps vs 6M24), driven by better gross margin levels (+74 bps vs 6M24), optimization of inventory levels and increase in the penetration of private label brands.
- In terms of SG&A expenses we saw growth of 4.8% YoY, where Chile grew 6.8% YoY and Peru grew 5.7% YoY. In the case of Chile, the increase in expenses is partly explained by a greater penetration of e-commerce, which responds to a strategy of expansion and strengthening of the digital channel.

⁹ Sodimac considers the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay, excludes IKEA's operation in those countries and the operations in Colombia and Mexico that do not consolidate.

4. 6M25 CONSOLIDATED RESULTS (CLP million)

Falabella Retail

	Falabella Retail		
	6M24	6M25	(%, pbs)
Revenues	1.553.806	1.793.212	15,4%
Gross Profit	544.641	669.376	22,9%
Gross Margin	35,1%	37,3%	228
SG&A	(592.632)	(622.492)	5,0%
SG&A / Revenues	-38,1%	-34,7%	343
Operating Profit	(47.991)	46.884	NA
Operating Margin	-3,1%	2,6%	NA
EBITDA	25.830	117.497	354,9%
EBITDA Margin	1,7%	6,6%	489

Revenue

- Consolidated revenues grew 15.4% YoY, with Chile growing 18.6%, Peru growing 13.0% (+9.3% in local currency) and Colombia growing 7.9% (+13.2% in local currency), reflecting positive progress in our multi-specialist strategy.
 - Chile: store sales continue to accelerate vs 6M24, attributed to a renewed commercial proposal, successful campaigns and, due to a greater influx of tourists to our stores, with an important performance of the online channel in the period. In terms of categories, Apparel, Technology and Beauty stand out.
 - Peru: the performance of the stores stands out, leveraged in the categories of Technology, Apparel and Beauty, with an online channel that grows mainly thanks to the Beauty category.
 - Colombia: revenues grew driven by the Clothing and Beauty categories, the latter thanks to a differentiating commercial offer, where both stores and the online channel show significant improvements YoY.
- E-commerce had a 15% YoY growth during the period, driven by the good performance of our sellers who increased their share YoY (+4 pp vs 6M24).

Operating Income

- Gross margin reached 37.3% (+228 bps), with improvements in margin levels in the three countries (Chile: +200 bps; Peru: +289 bps; Colombia: +180 bps) due to lower levels of promotionality leveraged by successful purchasing planning, which has allowed us to reduce the average age of our inventories in the 3 countries.
- In terms of SG&A expenses, at the consolidated level they grew 5.0%, continuing with operational improvements (SG&A expenses / Revenue ratio of 34.7%, -343 bps vs 6M24) and reaching a consolidated EBITDA margin of 6.6% (+489 bps vs 6M24), where the 3 countries reached positive EBITDA margin (Chile: +5.4%, +551 bps YoY; Peru: 10.1%, +383 bps; Colombia: 4.3%, +462 bps), leveraged on the operational improvements of the online channel.

4. 6M25 CONSOLIDATED RESULTS (CLP million)

Tottus ⁽⁹⁾

	Tottus		
	6M24	6M25	(%, pbs)
Revenues	1.114.401	1.203.674	8,0%
Gross Profit	281.688	310.917	10,4%
Gross Margin	25,3%	25,8%	55
SG&A	(253.046)	(274.928)	8,6%
SG&A / Revenues	-22,7%	-22,8%	(13)
Operating Profit	28.642	35.989	25,7%
Operating Margin	2,6%	3,0%	42
EBITDA	81.631	88.582	8,5%
EBITDA Margin	7,3%	7,4%	3

Revenue

- Our revenues grew 8.0% YoY, where Chile grew 6.5% YoY, while Peru grew 9.1% YoY (+5.5% YoY in local currency).
 - Chile: revenue growth was mainly driven by the food segment, where the categories of Meats, Cold Cuts, Dairy and Frozen and Pantry stand out, in line with the strategy of strengthening our assortment and optimizing the layout of our stores, with a greater presence of food categories. This allowed increases in the number of customers, the frequency of purchase and the average ticket.
 - Peru: we see similar sales growth in food and non-food categories, highlighting the categories of Ready Meals and Fruits & Vegetables with double-digit growth. In terms of format, Precio Uno grows 11% in local currency vs 6M24, driven by a value proposition with a focus on low prices, assortment and layout optimization.
- E-commerce continues to perform positively, growing 21% YoY.

Operating Income

- During the first half of the year, we achieved an EBITDA margin of 7.4%, similar to that of 6M24, with improvements in gross margin (+55 bp vs 6M24), explained by increases in both countries (Peru +77 bps vs 6M24 and Chile +30 bps vs 6M24).
- In terms of SG&A expenses, we saw growth of 8.6% YoY, where Chile grew 6.3% YoY and Peru grew 10.9%. In the case of Chile, expenses were impacted by the closure of two stores (Gerónimo Alderete in Santiago and Los Andes in Valparaíso), with higher restructuring expenses in 1Q25, as well as by the operation of the Quillayes store (opened in Dec-24) and increase in energy rates, while in Peru it is partly explained by higher performance-related bonuses linked to 2024 results, the adjustment of the minimum wage (January 25), and the opening of a new store in Punta Hermosa.

⁹ Tottus considers the supermarket businesses in Chile and Peru, under the Tottus and Price One brands.

4. 6M25 CONSOLIDATED RESULTS (CLP million)

Banco Falabella

	Banco Falabella		
	6M24	6M25	(%, pbs)
Revenues	934.311	957.879	2,5%
Gross Profit	441.782	585.806	32,6%
Gross Margin	47,3%	61,2%	1.387
SG&A	(326.750)	(343.296)	5,1%
SG&A / Revenues	-35,0%	-35,8%	(87)
Operating Profit	115.032	242.510	110,8%
Operating Margin	12,3%	25,3%	1.301
EBITDA	134.649	260.294	93,3%
EBITDA Margin	14,4%	27,2%	1.276

Revenue

- Our strategy to build the leading digital bank in the Andean region continues to advance, with consolidated revenues growing 2.5% YoY in the period.
 - Chile: the loan portfolio grew 13.7% YoY, which added to lower levels of funding cost due to an increase in sight deposits (+10.3% YoY) and lower rates and, in line with our strategy to become the primary bank of our customers, allowed us to increase net interest and indexation income by 18.3% vs 6M24. In addition, net fee income grew 23.8%, explained by greater predominance of our products and increase in transactional levels.
 - Peru: the portfolio resumed growth in the period (+2.9% YoY in local currency). Net interest and indexation income grew 6.8% YoY, in local currency, mainly due to a 64.7% increase in sight deposits given the traction that our Salary Account offer is generating in our customers, and lower financial expenses.
 - Colombia: the portfolio grew for the first time since 1Q23 (+0.6% YoY in local currency) with net fee income growing 25.1% YoY in local currency, in line with the adjustment of its strategy.

Operating Income

- Gross margin was 61.2% (+1,387 bps vs 6M24), explained by lower levels of funding cost and better levels of risk and non-performing loans in the 3 countries (NPL of 2.6% in Chile, 3.0% in Peru and 3.1% in Colombia), which allowed us to continue the positive trend that began in the second half of 2024. In the case of the bank in Chile, the cost of risk remains in line with 6M24, despite the growth of the portfolio, while in Peru and Colombia we continue to make progress in normalization.
- In terms of SG&A expenses we see growth of 5.1% YoY, where Chile remains flat YoY, Peru grows 23.3% YoY (+18.9% in local currency) and Colombia falls 1.9% YoY (+3.3% YoY in local currency). In the case of Peru, expenses are growing mainly due to higher spending on loyalty and advertising.

4. 6M25 CONSOLIDATED RESULTS (CLP million)

Mallplaza

	Plaza S.A.		
	6M24	6M25	(%, pbs)
Revenues	234.529	316.108	34,8%
Gross Profit	210.171	291.164	38,5%
Gross Margin	89,6%	92,1%	249
SG&A	(34.204)	(45.647)	33,5%
SG&A / Revenues	-14,6%	-14,4%	14
Operating Profit	175.967	245.517	39,5%
Operating Margin	75,0%	77,7%	264
EBITDA	178.513	251.867	41,1%
EBITDA Margin	76,1%	79,7%	356

Revenue

- Plaza's consolidated revenues increased 34.8% YoY, mainly explained by the consolidation of the operation of the assets of Mallplaza and Open Plaza in Peru (which has no effect at the level of Falabella S.A.), adjustments in the rental mix that have enhanced our value proposition, in addition to improvements in revenues from contract indexation, higher revenues from parking and from the entry into operation of Mallplaza Cali at the end of 1Q24. During the semester, visits to our 2.3 million m2 of GLA exceeded 185 million people.

Operating Income

- EBITDA margin reached 79.7% (+356 bps vs 6M24), explained by better gross margin levels (+249 bps vs 6M24) and by SG&A expenses that grew 33.5% YoY, below revenue growth and with a higher dilution of expenses (SG&A expenses / Revenue ratio -14 bps vs 6M24), mainly due to the consolidation of the operation in Peru.

5. RETAIL REVENUE (CLP million)

2Q25

	2Q24	2Q25	Var %	Var Local Currency %	SSS Local Currency %
SODIMAC					
Chile	587.349	629.131	7,1%	7,1%	4,3%
Peru	178.737	201.794	12,9%	9,4%	12,6%
Colombia	322.935	360.711	11,7%	17,4%	16,3%
Mexico	50.314	48.995	-2,6%	8,8%	-0,2%
Brazil	67.163	61.268	-8,8%	-2,0%	-0,8%
Argentina	29.283	27.866	-4,8%	55,6%	63,9%
Uruguay	18.283	19.176	4,9%	11,5%	9,0%
FALABELLA RETAIL					
Chile	478.435	551.268	15,2%	15,2%	14,4%
Peru	235.431	273.530	16,2%	12,2%	10,9%
Colombia	120.808	132.745	9,9%	14,4%	18,7%
TOTTUS					
Chile	241.418	254.658	5,5%	5,5%	4,4%
Peru	316.556	344.418	8,8%	4,8%	4,0%

Accumulated 6M25

	6M24	6M25	Var %	Var Local Currency %
SODIMAC				
Chile	1.211.718	1.305.176	7,7%	7,7%
Peru	374.295	413.652	10,5%	6,9%
Colombia	676.333	734.410	8,6%	14,4%
Mexico	98.610	92.814	-5,9%	8,1%
Brazil	138.878	123.745	-10,9%	-0,4%
Argentina	56.167	64.000	13,9%	71,7%
Uruguay	38.159	39.396	3,2%	11,1%
FALABELLA RETAIL				
Chile	889.937	1.055.069	18,6%	18,6%
Peru	434.250	490.495	13,0%	9,3%
Colombia	229.620	247.648	7,9%	13,2%
TOTTUS				
Chile	480.114	511.544	6,5%	6,5%
Peru	634.287	692.129	9,1%	5,5%

6. ONLINE CHANNEL INDICATORS (CLP million)^{11,12}

ONLINE GMV	2Q24	% Total	2Q25	% Total	Var %	LTM
Home Improvement	167.838	26%	207.322	27%	24%	780.820
Falabella Retail	449.257	69%	524.824	68%	17%	1.871.431
Tottus	31.722	5%	37.097	5%	17%	147.247
TOTAL ONLINE GMV	648.818	100%	769.243	100%	19%	2.799.499

ONLINE GMV BY COUNTRY	2Q24	% Total	2Q25	% Total	Var %	LTM
Chile	407.127	63%	487.562	63%	20%	1.711.332
Peru	156.480	24%	186.861	24%	19%	702.149
Colombia	52.953	8%	65.051	8%	23%	256.329
Others	32.258	5%	29.769	4%	-8%	129.689
TOTAL ONLINE GMV	648.818	100%	769.243	100%	19%	2.799.499

ONLINE PENETRATION	2Q24	2Q25	LTM 2Q24	LTM 2Q25
Home Improvement	15%	18%	14%	16%
Falabella Retail	42%	43%	40%	39%
Tottus	5%	6%	5%	5%
TOTAL	23%	25%	22%	23%

¹¹ Figures from Argentina have been restated to cancel out the effect of hyperinflation. As of 1Q24 and, given the closing of Linio Mexico, the values exclude this operation both on a base basis and in the current period.

¹² As of the first quarter of 2024, the GMV calculation has been reprocessed in Home Improvement, Falabella Retail and Tottus.

7. NUMBER OF STORES AND SALES AREAS FOR RETAIL FORMAT¹³

	June 2024		June 2025	
	Sales Area (sqm)	Stores (#)	Sales Area (sqm)	Stores (#)
Sodimac	1.993.679	263	1.998.548	260
Chile	786.622	87	790.131	86
Peru	384.928	55	379.849	54
Colombia	399.062	42	400.730	42
Mexico	123.573	14	132.674	15
Brazil	193.669	54	190.466	52
Argentina	72.207	7	72.207	7
Uruguay	33.619	4	32.491	4
Falabella Retail	676.202	104	671.796	104
Chile	302.456	44	300.759	44
Peru	195.420	34	196.909	35
Colombia	178.326	26	174.129	25
Tottus	515.379	161	515.685	161
Chile	228.733	72	226.203	71
Peru	286.646	89	289.483	90
IKEA	56.665	4	70.161	5
Chile	27.055	2	27.055	2
Colombia	29.610	2	43.106	3
Total Stores	3.241.925	532	3.256.190	530

8. NUMBER OF SHOPPING CENTERS AND LEASABLE AREA OF REAL ESTATE OPERATORS^{14,15}

	June 2024		June 2025	
	GLA (sqm)	Shopping Malls (#)	GLA (sqm)	Shopping Malls (#)
Mallplaza	2.324.569	37	2.341.392	37
Chile	1.430.939	17	1.450.629	17
Peru	621.629	15	618.297	15
Colombia	272.001	5	272.466	5
Open	224.146	10	166.409	9
Chile	224.146	10	166.409	9
Total Real Estate	2.548.715	47	2.507.801	46

¹³ As of the first quarter of 2024, the square meter area of Tottus Chile has been reprocessed.

¹⁴ Open considers the Power Centers and Shopping Centers (locations where there are two anchor stores and smaller stores) different from those operated by Mallplaza. It does not consider Autoplaza as a separate shopping center.

¹⁵ As of 4Q24, the leasable area in square meters corresponding to the operations of Open Plaza Peru was incorporated into Mallplaza Peru.

9. COLLECTION, PAYMENT AND INVENTORY DAYS^{16,17,18}

CHILE								
	Home Improvement		Falabella Retail		Tottus		Plaza S.A.	
	2Q24	2Q25	2Q24	2Q25	2Q24	2Q25	2Q24	2Q25
Average Collection Period	14,3	14,0	11,4	10,9	5,5	4,6	37,0	32,0
Average Payment Period	48,8	49,7	55,7	72,9	43,0	46,5	NA	NA
Days of Inventory	77,4	82,1	98,2	100,8	49,0	51,1	NA	NA

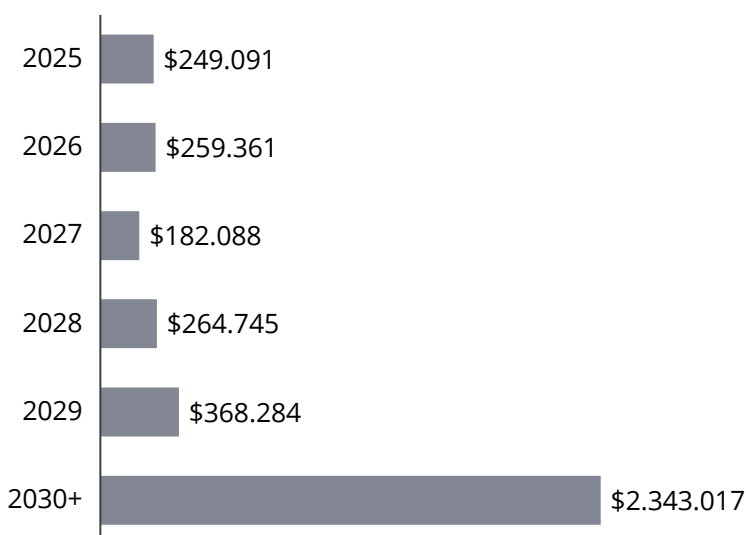
PERÚ					COLOMBIA			
	Home Improvement		Falabella Retail		Tottus		Falabella Retail	
	2Q24	2Q25	2Q24	2Q25	2Q24	2Q25	2Q24	2Q25
Average Collection Period	7,3	5,1	5,5	3,1	4,3	1,6	8,1	7,3
Average Payment Period	54,4	57,6	52,9	53,1	54,2	54,9	75,3	74,0
Days of Inventory	110,0	113,7	121,6	123,5	55,5	59,8	136,5	137,8

10. LEVERAGE AND MATURITY PROFILE OF DEBT (CLP million)¹⁹

DEBT (CLP\$ million)	Note #	2Q25
Total Banks	19. a)	511.633
Total Bonds	19. a)	3.355.595
Total Other financial liabilities	19. a)	39.849
Other financial assets	4.	(240.491)
(-) Cash and cash equivalents	3.	(1.467.862)
Net Financial Debt		2.198.725
EBITDA (CLP\$ million)		2Q25 UDM
EBITDA non banking		1.347.078
Adjustments to exclude IFRS16		(214.346)
EBITDA non banking w/o IFRS16		1.132.732
Net Financial Debt /EBITDA		1,9x

Maturity profile

Non-bank businesses, after hedging derivatives



Financial Debt: CLP 3,666,587 million

¹⁶ Days of Collection does not include accounts receivable from retail formats (Falabella Retail, Home Improvement and Tottus) with Promotora CMR.

¹⁷ Average collection days excluding Plaza S.A.: Trade and other receivables, current, net x 90 / Operating revenue. Average collection days for Plaza S.A. are collection days. Average payment days: Trade and other payables, current x 90 / Cost of sales. Inventory days: Inventory, net x 90 / Cost of sales. Starting with this report, working capital days are calculated using the quarterly average for balance sheet accounts.

¹⁸ The Home Improvement segment in Peru includes Maestro's two real estate companies.

¹⁹ Financial debt = Bank loans + Obligations to the public + Other financial liabilities + Hedging assets + Derivative instruments.

11. FINANCIAL STATEMENTS – INCOME STATEMENT

	As of June 30th, 2025 TH\$	As of June 30th, 2024 TH\$
STATEMENT OF INCOME		
Non-banking Business		
Revenue from continuing operations	5,346,647,860	4,837,813,810
Cost of sales	(3,486,378,627)	(3,236,118,807)
Gross Profit	1,860,269,233	1,601,695,003
Distribution costs	(91,595,728)	(79,938,963)
Administrative expenses	(1,234,517,884)	(1,193,297,242)
Other expenses, by function	(54,660,182)	(53,356,113)
Other gains (losses)	440,168,042	123,654,197
Financial income	39,200,973	46,296,544
Financial expenses	(178,293,260)	(179,090,774)
Equity interest in profits (losses) of associates accounted for using the equity method	18,311,750	10,117,030
Foreign currency translation	24,710,672	(13,377,011)
Income from indexation units	(34,293,510)	(30,086,974)
Profit (Loss), before Taxes	789,300,106	232,615,697
Income tax profit (expense)	(202,284,085)	(91,933,600)
Profit (Loss) from Non-banking Business	587,016,021	140,682,097
Banking Services (Presentation)		
Interest revenue	716,256,990	715,594,027
Interest expenses	(124,380,291)	(187,766,951)
Net Income from Interest	591,876,699	527,827,076
Indexation revenue	19,912,678	16,542,708
Indexation expenses	(13,359,030)	(12,357,130)
Net Income from Indexation	6,553,648	4,185,578
Fee revenue	215,459,541	186,155,632
Fee expenses	(71,973,936)	(62,934,803)
Net Fee Income	143,485,605	123,220,829
Net income from financial operations	12,272,807	21,556,647
Net exchange gains (losses)	7,943,472	2,327,792
Other operating income	6,249,260	16,018,234
Provision for loan losses	(182,575,839)	(253,354,362)
Total Operating Income, net	585,805,652	441,781,794
Employee remunerations and expenses	(81,751,111)	(77,853,384)
Administrative expenses	(217,147,021)	(204,631,712)
Depreciation and amortization	(17,783,659)	(19,617,589)
Other operating expenses	(26,613,874)	(24,647,784)
Total Operating Expenses	(343,295,665)	(326,750,469)
Operating Income	242,509,987	115,031,325
Income from equity method investments in companies	532,669	407,477
Income before Income Taxes	243,042,656	115,438,802
Income tax expense	(60,105,612)	(23,660,473)
Profit (loss) from Banking Business	182,937,044	91,778,329
Profit (Loss)	769,953,065	232,460,426
Profit (loss), Attributable to:		
Owners of the parent	556,279,329	173,378,705
Non-controlling interests	213,673,736	59,081,721
Profit (Loss)	769,953,065	232,460,426
Earnings (loss) per share		
Basic earnings (loss) per share		
Basic earnings (loss) per share from continuing operations	0,222	0,069
Basic Earnings (Loss) per Share	0,222	0,069
Diluted Earnings (Loss) per Share		
Diluted earnings (loss) per share from continuing operations	0,222	0,069
Diluted Earnings (Loss) per Share	0,222	0,069

11. FINANCIAL STATEMENTS – BALANCE SHEET

	As of June 30th, 2025 TH\$	As of December 31st, 2024 TH\$
BALANCE SHEET		
Assets		
Non-banking Businesses		
Current assets		
Cash and cash equivalents	1.467.862.046	1.638.385.191
Other financial assets	15.715.483	149.409.699
Other non-financial assets	144.000.291	150.866.320
Trade and other accounts receivable	435.560.624	496.440.453
Accounts receivable from related parties	44.600.665	18.134.711
Inventory	1.783.690.980	1.684.564.942
Tax assets	90.554.265	90.685.950
Total of current assets different from those assets or disposal groups classified as held for sale or as held for distribution to owners	3.981.984.354	4.228.487.266
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	64.848.501	235.811.138
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	64.848.501	235.811.138
Total Current Assets	4.046.832.855	4.464.298.404
Non-current Assets		
Other financial assets	277.743.282	411.897.329
Other non-financial assets	77.862.314	72.096.177
Accounts receivable from clients	69.909.649	71.282.998
Accounts receivable to related parties	31.010.491	30.909.031
Investments accounted for using the equity method	380.082.396	381.476.705
Intangible assets other than goodwill	227.912.660	240.019.893
Goodwill	688.209.122	687.154.476
Property, plant and equipment	3.873.798.210	3.909.695.152
Investment properties	5.337.656.008	4.893.232.252
Deferred tax assets	607.092.042	633.217.565
Total Non-current Assets	11.571.276.174	11.330.981.578
Total Assets – Non-banking Business	15.618.109.029	15.795.279.982
Banking Services Assets (Presentation)		
Cash and bank deposits	715.215.497	623.511.756
Transactions with settlement in progress	56.543.867	116.883.940
Financial assets at fair value held for trading	452.955.582	469.091.803
Retro-purchase agreements and securities loans	26.815.479	11.344.807
Debt financial instruments	37.558.437	122.289.433
Financial derivative contracts	618.388.544	715.383.422
Due from banks	15.819.525	9.395.914
Loans and receivables from clients - Commercial	72.446.993	73.531.841
Loans and receivables from clients - Mortgage	665.491.326	640.051.754
Loans and receivables from clients - Consumer	5.346.523.887	5.111.178.283
Financial assets at fair value with impact in other comprehensive income	1.217.269.714	998.809.575
Investments in companies	5.198.283	5.162.193
Intangibles	63.459.449	63.007.626
Property, plant and equipment	45.030.008	48.414.576
Current taxes	35.129.690	39.365.581
Deferred taxes	130.040.468	144.613.865
Other assets	201.929.166	274.523.714
Total Bank Services Assets	9.705.815.915	9.466.560.083
Total Assets	25.323.924.944	25.261.840.065

11. FINANCIAL STATEMENTS – BALANCE SHEET (CONT.)

	As of June 30th, 2025 TH\$	As of December 31st, 2024 TH\$
BALANCE SHEET		
Net Equity and Liabilities		
Non-banking Business		
Current Liabilities		
Other financial liabilities	341.494.403	615.774.402
Leasing liabilities, current	126.889.671	123.373.888
Trade and other accounts payable	1.275.906.606	1.603.267.517
Accounts payable to related parties	15.683.569	19.219.003
Other current provisions	22.783.181	24.262.692
Current tax liabilities	28.695.806	41.711.867
Employee benefits provisions	199.437.098	233.403.736
Other non-financial liabilities	167.271.175	230.930.270
Total Current Liabilities	2.178.161.509	2.891.943.375
Non-current Liabilities		
Other financial liabilities	3.565.583.509	3.992.765.385
Leasing liabilities, non-current	1.311.821.911	1.275.826.503
Trade and other accounts payable, non-current	1.763.479	1.418.748
Accounts Payable to Related Entities, non-current	15.295.000	15.295.000
Other long-term provisions	15.291.091	15.384.646
Deferred tax liabilities	1.064.926.074	962.860.540
Employee benefits provision	60.986.495	62.029.525
Other non-financial liabilities	89.428.968	88.988.319
Total Non-current Liabilities	6.125.096.527	6.414.568.666
Total Non-banking Business Liabilities	8.303.258.036	9.306.512.041
Banking Services Liabilities (Presentation)		
Deposits and other demand liabilities	2.237.944.043	2.189.551.483
Transactions with settlement in progress	170.668.022	102.150.285
Time deposits and other term deposits	3.719.395.989	3.489.493.252
Financial derivative contracts	668.210.182	748.627.973
Due to banks	118.891.168	9.801.281
Debt instruments issued	318.441.142	324.850.982
Issued regulatory capital financial instruments	17.650.484	19.970.764
Other financial obligations	41.426.660	43.976.226
Leasing liabilities	20.149.339	21.531.519
Current taxes	21.743.373	50.662.964
Provisions	34.503.540	31.807.252
Other liabilities	482.432.088	481.350.268
Total Banking Services Liabilities	7.851.456.030	7.513.774.249
Total Liabilities	16.154.714.066	16.820.286.290
Net Equity		
Issued capital	919.419.389	919.419.389
Retained earnings	6.315.519.872	5.801.292.073
Share premium	93.482.329	93.482.329
Other reserves	31.146.058	14.173.400
Equity attributable to owners of the parent	7.359.567.648	6.828.367.191
Non-controlling interests	1.809.643.230	1.613.186.584
Total Equity	9.169.210.878	8.441.553.775
Total Equity and liabilities	25.323.924.944	25.261.840.065

11. FINANCIAL STATEMENTS – CASH FLOW STATEMENT

	As of June 30th, 2025 TH\$	As of June 30th, 2024 TH\$
Non-banking Business (Presentation)		
Classes of cash receipts from operating activities		
Receipts from sales of goods and services	6,433,452.175	5,720,909.100
Classes of cash payments		
Payments to suppliers for goods and services	(5,200,673.117)	(4,691,151.781)
Payments to and on behalf of employees	(741,156.782)	(704,681.169)
Income taxes paid	(94,024.529)	(68,847.232)
Other outflows of cash	(222,271.885)	(185,862.840)
Subtotal net cash flows from operating activities from Non-Banking Businesses	175,325.862	70,366.078
Banking Businesses (Presentation)		
Consolidated net income (loss) for the period	182,937.044	91,778.329
Charges (credits) to income that do not involve cash movements:		
Depreciation and amortization	17,783.659	19,617.589
Credit risk allowances	239,717.079	315,435.326
Net income from investments in companies with significant influence	(532.669)	(407.477)
Other (credits) charges not affecting cash flows	60,105.612	23,660.473
Net changes in accrued interest, indexation and commission on assets and liabilities	26,197.068	(63,657.184)
Changes in assets and liabilities that affect operating cash flows:		
Increase (decrease) from repurchase agreements and securities loans	(15,470.672)	5,161.740
Net increase from due from banks	(6,423.611)	(19,125.096)
Increase (decrease) in customer loans and receivables	(504,466.585)	(36,531.135)
Net (increase) decrease in instruments held for trading	(9,340.626)	(28,073.839)
Increase (decrease) in deposits and other demand obligations	48,392.560	255,813.929
Increase (decrease) in savings accounts and other term deposits	208,754.847	(291,848.899)
Decrease in obligations to banks	32,749.664	(183,067.770)
Other inflows (outflows) of cash	64,568.771	(16,183.633)
Subtotal net cash flows from operating activities from Banking Businesses	344,972.141	72,572.353
Net cash flows from operating activities	520,298.003	142,938.431
Cash flows from (used in) investing activities		
Non-Banking Businesses (Presentation)		
Cash flows from loss of control of subsidiaries or other businesses	388.390	-
Contributions to associates	(9,612.000)	(20,345.795)
Loans to related parties	(1,698.457)	10,598.193
Proceeds from sales of property, plant and equipment	28,987.900	27,702.231
Purchases of property, plant and equipment	(55,435.671)	(81,786.453)
Purchases of intangible assets	(4,403.381)	(2,480.118)
Proceeds from other long-term assets	180,757.996	440.832
Purchases of other long-term assets	(31,988.945)	(46,759.673)
Dividends received	9,577.006	17,269.916
Interest received	23,519.262	18,004.223
Other inflows (outflows) of cash	233.166	7,505.435
Subtotal net cash flows used in investing activities for Non-Banking Businesses	140,325.266	(69,851.209)
Banking Businesses (Presentation)		
Net decrease (increase) in financial assets at fair value through other comprehensive income	(46,675.772)	296,394.334
Purchases of property, plant and equipment	(13,179.160)	(7,520.597)
Dividends received	340.193	185.273
Subtotal net cash flows from (used in) investing activities for Banking Businesses	(59,514.739)	289,059.010
Net cash flows used in investing activities	80,810.527	219,207.801
Cash flows from (used in) financing activities		
Non-Banking Businesses (Presentation)		
Proceeds from issuing shares	-	3,607.770
Proceeds from long-term borrowings	57,235.390	107,567.874
Proceeds from short-term borrowings	513,351.300	397,268.346
Total proceeds from borrowings	570,586.690	504,836.220
Repayment of borrowings	(1,003,125.968)	(492,468.650)
Dividends paid	(198,174.358)	(36,129.833)
Interest paid	(110,552.513)	(123,561.989)
Other (outflows) of cash	(12,414.970)	(10,953.637)
Subtotal net cash flows from (used in) financing activities for Non-Banking Businesses	(753,681.119)	(154,670.119)
Banking Businesses (Presentation)		
Letters of credit redeemed	(4,105.123)	(4,980.945)
Repayment of borrowings and other liabilities	29,522.283	(54,059.313)
Other (outflows) of cash	(3,805.817)	(4,069.090)
Subtotal net cash flows from (used in) financing activities for Banking Businesses	21,611.343	(63,109.348)
Net cash flows from (used in) financing activities	(732,069.776)	(217,779.467)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(130,961.246)	144,366.765
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	(34,973.718)	9,724.429
Net increase in cash and cash equivalents	(165,934.964)	154,091.194
Cash and cash equivalents at beginning of the period	3,193,021.899	2,430,027.253
Cash and cash equivalents at end of the period	3,027,086.935	2,584,118.447

11. FINANCIAL STATEMENTS – BALANCE SHEET EXPLANATION

	As of December 31st, 2024 M\$	As of June 30th, 2025 M\$	Var %
Current Assets - Non Banking Business	4.464.298	4.046.834	-9,4%
Non Current Assets - Non Banking Business	11.330.982	11.571.276	2,1%
Total Assets - Non Banking Business	15.795.280	15.618.110	-1,1%
Total Assets - Banking Business	9.466.560	9.705.816	2,5%
Total Assets	25.261.840	25.323.926	0,2%
Current Liabilities - Non Banking Business	2.891.943	2.178.162	-24,7%
Non Current Liabilities - Non Banking Business	6.414.569	6.125.097	-4,5%
Total Liabilities - Non Banking Business	9.306.512	8.303.259	-10,8%
Total Liabilities - Banking Business	7.513.774	7.851.456	4,5%
Total Liabilities	16.820.286	16.154.715	-4,0%
Total Equity	8.441.554	9.169.211	8,6%
Total Liabilities + Equity	25.261.840	25.323.926	0,2%

Assets

Non-banking current assets decreased by CLP 417,465 million compared to December 2024, mainly driven by a decrease in assets held for sale of CLP 170,963 million by Open Kennedy assets that were sold on April 14, 2025, plus a decrease in cash and cash equivalents by CLP 170,523 million for dividend payments and financial debt payments, in addition to a decrease in other current financial assets by CLP 133,694 million due to a decrease in derivatives.

Non-current **non-banking assets** increased by CLP 240,294 million, mainly due to the increase in investment property of CLP 444,424 million due to higher fair value, partially offset by a decrease in other non-current financial assets of CLP 134,154 million due to a decrease in derivatives for payment of financial debt.

Banking business assets increased by CLP 239,257 million compared to December 2024, mainly due to the increase in loans and accounts receivable of customers of CLP 259,700 million due to an increase in the loan portfolio and the increase in financial assets at fair value with changes in other comprehensive income of CLP 218,460 million. The foregoing, offset by the decrease in financial derivative contracts by CLP 96,995 million, decrease in debt financial instruments by CLP 84,731 million, in addition to lower operations with ongoing settlement of CLP 60,340 million.

As a result of the above, **total assets** increased by CLP 62,086 million.

11. FINANCIAL STATEMENTS – BALANCE SHEET EXPLANATION (CONT.)

	As of December 31st, 2024 M\$	As of June 30th, 2025 M\$	Var %
Current Assets - Non Banking Business	4.464.298	4.046.834	-9,4%
Non Current Assets - Non Banking Business	11.330.982	11.571.276	2,1%
Total Assets - Non Banking Business	15.795.280	15.618.110	-1,1%
Total Assets - Banking Business	9.466.560	9.705.816	2,5%
Total Assets	25.261.840	25.323.926	0,2%
Current Liabilities - Non Banking Business	2.891.943	2.178.162	-24,7%
Non Current Liabilities - Non Banking Business	6.414.569	6.125.097	-4,5%
Total Liabilities - Non Banking Business	9.306.512	8.303.259	-10,8%
Total Liabilities - Banking Business	7.513.774	7.851.456	4,5%
Total Liabilities	16.820.286	16.154.715	-4,0%
Total Equity	8.441.554	9.169.211	8,6%
Total Liabilities + Equity	25.261.840	25.323.926	0,2%

Liabilities and equity

Non-banking current liabilities decreased by CLP 713,781 million compared to December 2024, mainly explained by a decrease in commercial accounts payable and other accounts payable by CLP 327,361 million for payment to suppliers and dividend payments, and other current financial liabilities by CLP 274,280 million for bond payments. In turn, **non-current non-banking liabilities** decreased by CLP 289,472 million, mainly due to the decrease in other non-current financial liabilities by CLP 427,182 million for prepayment of bonds and loans, partially offset by an increase in deferred tax liabilities due to the increase in the fair value of Investment Properties.

On the other hand, the **liabilities of banking businesses** increased by CLP 337,682 million, mainly due to an increase in deposits and other time deposits and obligations with banks.

As a result of the above, **total liabilities** decreased by CLP 665,571 million.

Total equity increased by CLP 727,657 million compared to December 2024, mainly due to the result of the period.

11. FINANCIAL STATEMENTS – STATEMENT OF CASH FLOW EXPLANATION

	As of June 30th, 2024	As of June 30th, 2025	Var %
	M\$	M\$	
Cash flow from operating activities - Non Banking Business	70.366	175.326	149,2%
Cash flow from operating activities - Banking Business	72.572	344.972	375,4%
Cash flow from operating activities	142.938	520.298	264,0%
Cash flow from investment activities - Non Banking Business	(69.851)	140.325	NA
Cash flow from investment activities - Banking Business	289.059	(59.515)	NA
Cash flow from investment activities	219.208	80.810	-63,1%
Cash flow from financing activities - Non Banking Business	(154.670)	(753.681)	387,3%
Cash flow from financing activities - Banking Business	(63.109)	21.611	NA
Cash flow from financing activities	(217.779)	(732.070)	236,2%
Decrease in cash and cash equivalents	144.367	(130.962)	NA
Impact of exchange rate differences on cash and cash equivalents	9.724	(34.974)	NA
Cash and cash equivalents at the beginning of the period	2.430.027	3.193.022	31,4%
Cash and cash equivalents at the end of the period	2.584.118	3.027.087	17,1%

Non-banking operating cash flow increased by CLP 104,960 million, mainly due to higher customer collections of CLP 712,543 million due to the increase in sales; this is offset by higher payments to suppliers of CLP 509,521 million, due to payments for inventory purchases. The **operating cash flow of the banking business** increased by CLP 272,400 million, due to a higher profit for the period in the three banks by CLP 91,159 million, an increase in deposits and time deposits by CLP 500,604 million, and an increase in obligations with banks by CLP 215,817 million; this is offset by an increase in customer loans and receivables of CLP 467,935 million.

The **non-banking investment cash flow** shows a positive variation of CLP 210,176 million, mainly due to higher sales of other long-term assets (investment properties) for CLP 180,317 million (for Open Kennedy sales) and for lower purchases of property, plant and equipment for CLP 26,351 million. **Investment cash flow from the banking business** showed a negative variation of CLP 348,574 million, mainly caused by financial assets at fair value with changes in other comprehensive income that generated a variation of CLP 343,070 million, as a result of higher investments in the current year compared to sales made the previous year.

The **non-banking financing cash flow** shows a negative variation of CLP 599,011 million, mainly caused by higher loan payments of CLP 510,657 million, higher dividend payments of CLP 162,045 million; this is offset by higher loans obtained by CLP 65,750 million. The **financing cash flow of the banking business** shows a positive variation of CLP 84,721 million, mainly due to an increase in loans and other liabilities of CLP 83,582 million.

11. FINANCIAL STATEMENTS – STATEMENT OF CASH FLOW EXPLANATION (CONT.)

Cash Flow – Operations by Growth Engine (MM\$)²⁰

As of June 30th, 2025					
	Home Improvement	Falabella Retail	Tottus	Banco Falabella	Plaza S.A.
Cash flow from operating activities	30.339.642	(116.144.943)	19.192.898	337.835.469	186.339.742
Cash flow from investing activities	(14.302.104)	(12.329.777)	1.034.028	(59.514.739)	(27.005.021)
Cash flow from financing activities	(28.824.096)	75.092.066	(35.173.390)	(257.823.338)	(127.740.755)
Increase (decrease) in cash and cash equivalents	(12.786.558)	(53.382.654)	(14.946.464)	20.497.392	31.593.966
Impact of exchange rate differences on cash and cash equivalents	(26.322)	695.944	283.859	(15.909.211)	(1.246.293)
Cash and cash equivalents at the beginning of the period	57.080.559	209.262.632	103.552.935	1.554.636.708	179.173.763
Cash and cash equivalents at the end of the period	44.267.679	156.575.922	88.890.330	1.559.224.889	209.521.436

As of June 30th, 2024					
	Home Improvement	Falabella Retail	Tottus	Banco Falabella	Plaza S.A.
Cash flow from operating activities	58.008.967	(158.530.474)	22.168.482	35.690.695	112.694.342
Cash flow from investing activities	3.163.604	(57.471.211)	(3.469.508)	289.059.010	(33.105.728)
Cash flow from financing activities	(56.928.588)	207.094.028	(31.322.949)	(81.823.574)	(38.913.433)
Increase (decrease) in cash and cash equivalents	4.243.983	(8.907.657)	(12.623.975)	242.926.131	40.675.181
Impact of exchange rate differences on cash and cash equivalents	(3.242.976)	(985.212)	3.695.397	6.114.433	958.946
Cash and cash equivalents at the beginning of the period	48.161.561	134.988.816	75.271.939	1.352.208.108	202.015.648
Cash and cash equivalents at the end of the period	49.162.568	125.095.947	66.343.361	1.601.248.672	243.649.775

Cash Flow – Operations by Country (MM\$)²¹

As of June 30th, 2025			
	Chile	Peru	Colombia
Cash flow from operating activities	318.544.446	33.911.379	(80.707.521)
Cash flow from investing activities	(73.396.231)	(2.094.709)	(9.130.483)
Cash flow from financing activities	(176.090.003)	(99.147.219)	33.990.069
Increase (decrease) in cash and cash equivalents	69.058.212	(67.330.549)	(55.847.935)
Impact of exchange rate differences on cash and cash equivalents	(4.923.513)	(9.159.042)	1.361.296
Cash and cash equivalents at the beginning of the period	1.316.238.875	417.602.645	168.449.842
Cash and cash equivalents at the end of the period	1.380.373.574	341.113.054	113.963.203

As of June 30th, 2024			
	Chile	Peru	Colombia
Cash flow from operating activities	(20.826.689)	58.210.573	(91.826.800)
Cash flow from investing activities	249.566.788	15.403.554	(32.314.476)
Cash flow from financing activities	12.033.009	(70.875.161)	103.366.361
Increase (decrease) in cash and cash equivalents	240.773.108	2.738.966	(20.774.915)
Impact of exchange rate differences on cash and cash equivalents	(1.568.160)	8.283.396	450.741
Cash and cash equivalents at the beginning of the period	1.189.135.144	216.421.901	181.030.997
Cash and cash equivalents at the end of the period	1.428.340.092	227.444.263	160.706.823

²⁰ Sodimac considers the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay, excludes IKEA's operation in these countries (Other Segment) and the operations in Colombia and Mexico that do not consolidate. Tottus considers the supermarket businesses in Chile and Peru, under the Tottus and Price One brands. These consolidated segments by engine are the linear sum of the businesses by country and do not consider possible inter-segment eliminations.

²¹ The Chile, Peru and Colombia segments are composed exclusively of the linear sum of the operations of Sodimac (including Imperial and Maestro), Falabella Retail, Tottus (including Price One) and Banco Falabella that exist in each of these countries, not considering the eliminations between businesses.

DISCLAIMER

This document contains "forward-looking statements," relating to, among other things, future operating and financial results, project performance, expenses, the impact of acquisitions and divestments, business strategy and any restructuring plans. These statements use words, and variations thereof, such as the future tense verbs generally, "plan", "intend", "expect", "anticipate", "estimate", "maintain", "project", "continue", "reduce" and "grow". We caution you not to rely on these forward-looking statements as the basis for any investment or divestment decisions regarding securities issued by the Company. These statements are based on assumptions and expectations of future events at the time they are made and, therefore, are subject to uncertainty. The information contained in this document pertains to the dates and for the time periods indicated therein, and the company assumes no obligation to update any of the information contained in this document. If the underlying assumptions prove to be inaccurate, or known or unknown risks or uncertainties materialize, actual results could vary materially from the expectations and projections expressed in these forward-looking statements. Uncertainties relate to, among other things, the company's ability to successfully execute its planned projects and strategic plans, the possibility that expected benefits and opportunities may not materialize in the expected timeframe or at all, the impact of divestments, as well as risks related to the political and economic scenario; new regulations or more demanding regulatory changes; breach of rules and/or regulations; inability to attract and retain talent; cyber-attacks; failures or crashes of key systems; technological obsolescence; financial and market risks (exchange rate, inflation, interest rate, credit and liquidity); climate change causing natural disasters that affect operational continuity and/or increase costs in the value chain; inconsistency between ESG declarations and implementation; damage to infrastructure affecting physical security and operational continuity; conflicts with the community; accidents, illnesses or other events that impact the minimum number of people required to operate; failures in the supply chain and inventories; relationships with suppliers who fail to meet minimum standards; sale of products harmful to people's health or safety; inadequate identification and response to the preferences of our current and prospective customers. A more detailed list and description of these risks can be found in the Annual Report and in the notes to the financial statements of Falabella S.A., which are available online at the company's website (<https://investors.grupofalabella.com>), as well as on the website of the Financial Market Commission (www.cmfchile.cl).

The original text is the Spanish version, therefore, there may be some discrepancies or differences created in the translation. If any questions arise related to the accuracy of the information contained in the translated version, refer to the Spanish version published on the website

MAIN DEFINITIONS

Definitions for Non-Banking Business Units:

1. Clients: Consider a person who made at least one purchase at our retailers, online or in-store, or a transaction at our banking businesses in the last 12 months.
2. Loyalty Participants: Customers who have accumulated points in the last 12 months. CMR holders and customers with other means of payment are considered.
3. Total Sales: Total sales are the total value of merchandise sold, including our own products (1P) and those of third parties (3P), through our omni-channel platform covering both physical and online stores. Includes value-added taxes. Calculated with neutral exchange rates.
4. GMV: is gross online sales including VAT using a neutral exchange rate for Falabella Retail in Chile, Peru, Colombia; Home Improvement in Chile, Peru, Argentina, Brazil and Uruguay; Tottus Chile and Peru, and those of third parties. Amounts for Argentina have been re-expressed to cancel the effect of hyperinflation.
5. Online Penetration: Ratio of the online GMV over total GMV of the business (physical and online channels).
6. Same store sales (SSS): sale of the same stores in both periods that have been open at least 2/3 of each month of the quarter. Excludes store openings, store closures, and significant remodels. All growth is in nominal terms and has been calculated in the local currency of each country. In Argentina, they are net of the gross income tax (IIBB).

Definitions for Banking Business Units:

1. Active customers: considers main and additional credit cardholders and/or current transactional accounts (delinquency of under 90 days) with voluntary transactions during the last 12 months.
2. Demand Deposits: Deposits in current and saving accounts, and other demand deposits.
3. Other financial liabilities: Debt instruments issued, bank credits and other financial obligations.
4. Loan-loss provision expense: Provision expense for loan losses, plus write-offs of recoveries.
5. NPL (90+ days): Loans with +90 days delinquency.
6. Passive accounts: Non-interest-bearing accounts, such as checking and saving accounts, with a balance.
7. Credit cards with balance: Number of main cardholders with a balance, arrears of less than 90 days and with voluntary transactions in the last 12 months.
8. Average loan: Gross customer loans divided by total credit cards with a balance.
9. Duration: Weighted average of the expected payment flows over the total credit card and consumer loan portfolio. It is calculated from customer payments, taking into account both the contractual maturity flows and the modeling of those without a defined maturity.
10. Basel Index: Effective equity over risk-weighted assets, as defined by each country's financial services regulator.
11. Efficiency ratio - Banks: Operating expense over operating revenue.
12. ROAE - Banks: Net Income of the last 12 months over the simple average of the equity on the last 5 quarters.
13. ROAA - Banks: Net Income of the last 12 months over the simple average of the total assets on the last 5 quarters.

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