

Investment Plan

Grupo Falabella

2026

F A L A B E L L A



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SODIMAC

TOTTUS

mallplaza

Banco Falabella



PRESENTATION

Investment Plan 2026

ALEJANDRO GONZÁLEZ
CEO Grupo Falabella



INVESTMENT PLAN 2026

Reinforces Grupo Falabella's strategy, long-term vision and financial strength

Drives growth phase

FOCUS ON THE CORE

BOOST ECOSYSTEM
SYNERGIES

STRATEGIC PRIORITIES

of our Investment Plan

ENHANCE OMNICHANNEL
STRATEGY

STRENGTHEN GROWTH
STRATEGY IN LATAM

Investment increases by almost 40%

US\$650 to US\$900 million

2026 Investment Plan for business growth, with 3 main focuses:

:

:



Transform physical spaces to
enhance customer experience

By continuing to improve our stores and malls
(US\$500 million)



Strengthen technological
capabilities

Focus on platforms and AI initiatives
(US\$265 million)



New store openings
(US\$113 million)

ZOOM IN

Investment Plan 2026

JUAN PABLO HARRISON
CFO Grupo Falabella



US\$ 500 million
to transform and
expand physical
footprint

US\$303 million

- Expansion and transformation of stores and Mallplaza's urban centers

US\$45 million

- Asset transformation and improvement

US\$147 million

- Expansion and transformation of Mallplaza's urban centers
- Store conversions from Maestro to Sodimac

US\$ 113 million

for 17 new store
openings in the
region

US\$23
million

- New stores: 3 Falabella Retail and 1 Sodimac
- 4 new Sodimac stores

US\$23
million



US\$25 million

- Capex for new stores whose openings will not materialize in 2026

US\$42
million



- New stores: 7 Precio Uno and 2 Falabella Retail



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FALABELLA
Investment
Guidelines





FALABELLA

FALABELLA RETAIL:

Corners and immersive
spaces development

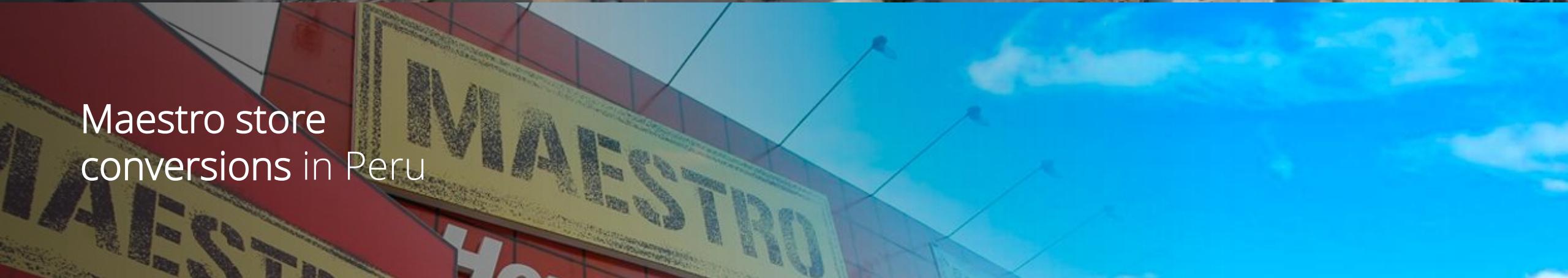
Focus on Apparel, Beauty,
Footwear, Electronics and
Home Decor

5 new stores

Chile: 3 new express in regions
Peru: 2 new express in regions

SODIMAC:
5 new stores

Chile: 1
Mexico: 4



Maestro store
conversions in Peru



Store remodeling and new
categories



FALABELLA

TOTTUS:

7 Precio Uno new store
openings in Peru

Image and layout renovation
in Tottus and Precio Uno

Value proposition enhancement
across sale points

MALLPLAZA:

Urban center expansion and transformation in Chile and Peru

In Chile: Mallplaza Oeste and Mallplaza Norte in the RM, Mallplaza Trebol in Talcahuano and Mallplaza La Serena



In Peru: optimization of Mallplaza Angamos and Mallplaza Piura, and growth of Mallplaza Trujillo



GRUPO FALABELLA'S
TECHNOLOGY INVESTMENT

And long-term strategy

LEONARDO DI NUCCI
CIO Grupo Falabella



Technology investment increases 60%
to boost digital banking and
e-commerce

1



Business Acceleration

Digital banking | Omnichannel experience |
Marketplace and 3P expansion

2



Cross-cutting Enablers

AI and data for decision-making | Robust
security | Finance & HR platforms

3



Foundational Data Bases

Journey to cloud | Service and availability
guarantee

Our technology strategy is structured around four pillars aligned with the Group's strategic priorities

1

Digital and omnichannel customer experience
enabled by core technological platforms

2

Artificial intelligence and data as levers that add value to our businesses

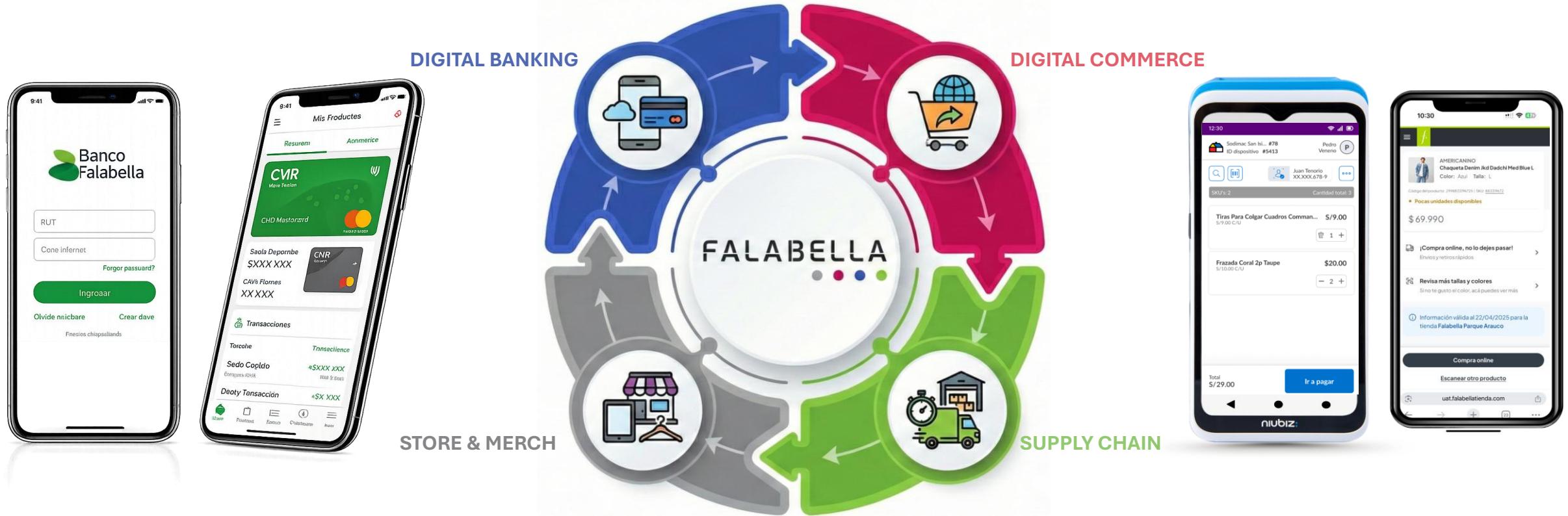
3

Our flexible and scalable architecture supporting the company's growth

4

We protect our customers and operations with a comprehensive cybersecurity and compliance framework

Integrated technology platforms enable an omnichannel customer experience



Result:

Unified experience | Sustainable customer and transaction growth | Technology simplification and reduced obsolescence

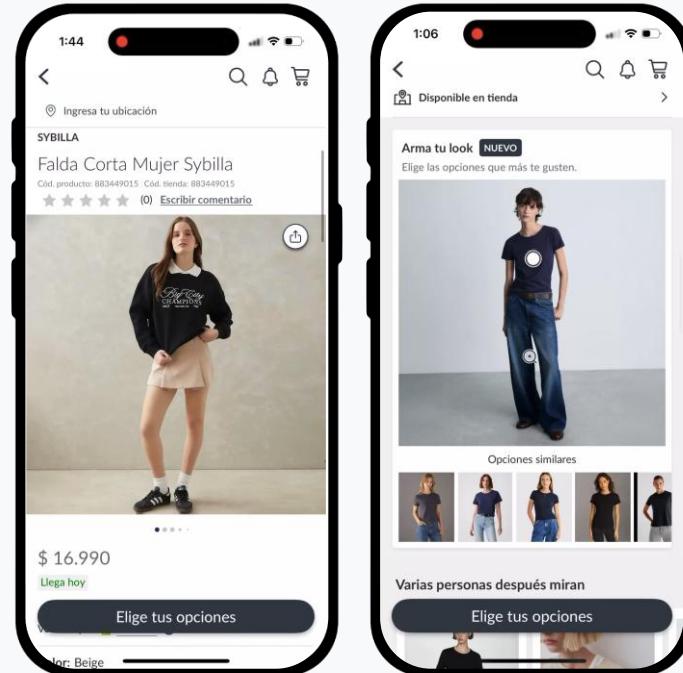
Data and AI transform every interaction into actionable insights that personalize and anticipate customer needs

Artificial Intelligence Focus Areas

- Customer experience
- Productivity
- Business transformation

+150 use cases

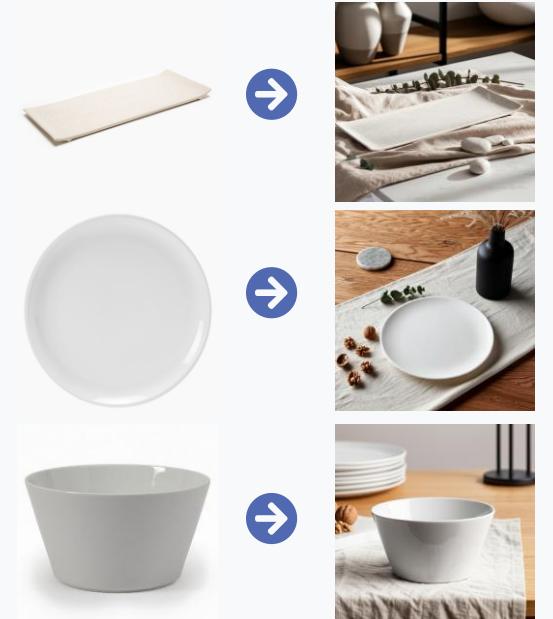
AI-POWERED E-COMMERCE PRODUCT RECOMMENDATIONS



AUTOMATED TRANSACTION DISPUTE HANDLING



IMAGE RETOUCHING AND SCENE GENERATION



Result:

Systematic and responsible scaling of AI capabilities | Higher productivity and stronger strategic focus

A flexible and modern architecture allows scaling capabilities at the pace of the business without sacrificing speed or operational efficiency

1



Infrastructure and Connectivity

*Robust technology base for digital growth.
Network and data center modernization.*

Performance | Availability | Coverage

2



Strategic Cloud Migration

Cloud-native adoption for agility. AI and analytics administered services.

Agility | Time-to-Market | Scalability

3

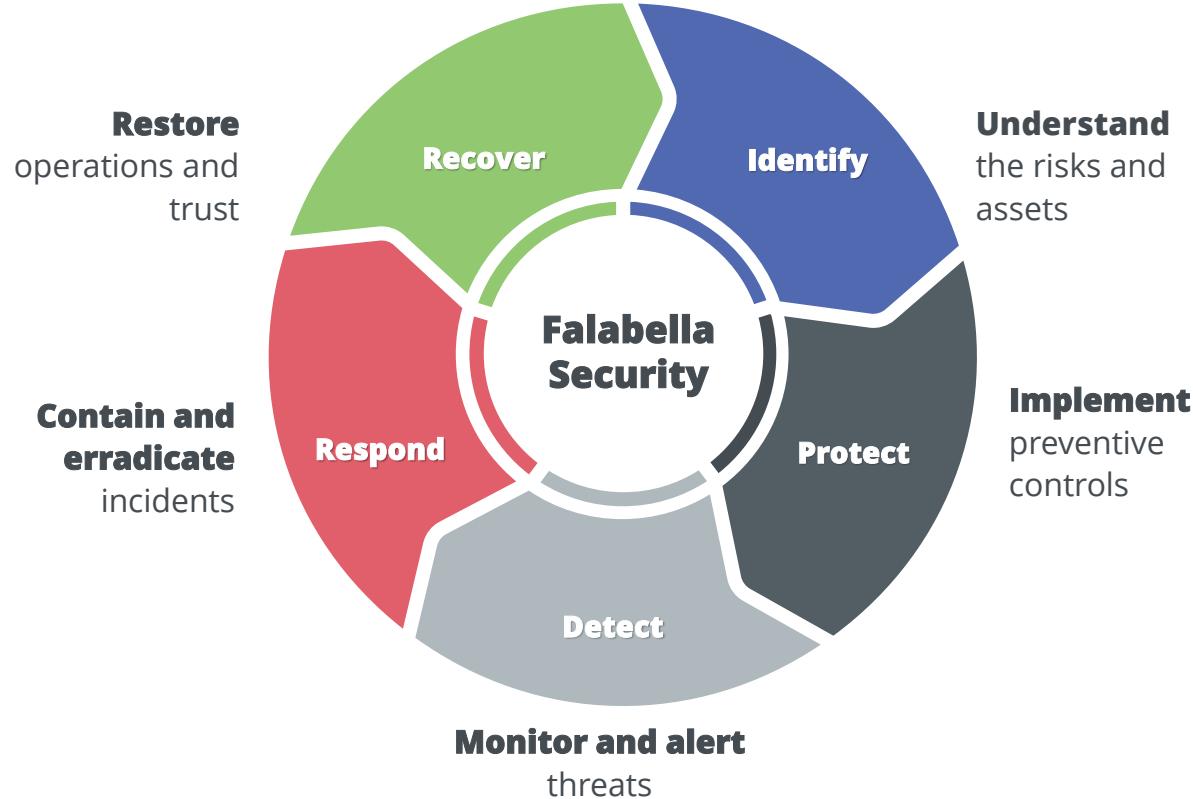


Technology Efficiency

*Cost optimization and automation.
Platform consolidation.*

Costs | Automation | Innovation

Integrated cybersecurity framework protects customers and operations



Result:

Compliance and privacy by design | Protected data | Secure payment methods

The investment plan reflects a company that **adapts to change and to its customers**, who today seek experiences.

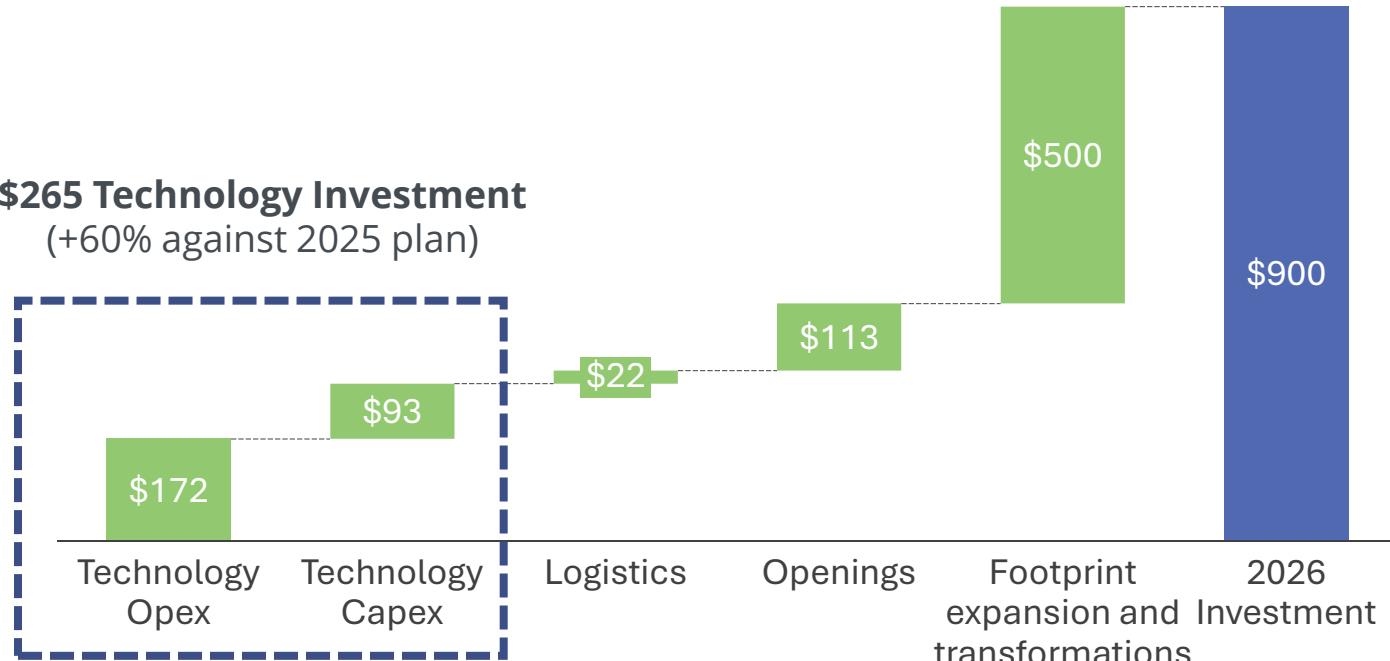
We will invest heavily in technology to continue strengthening our capabilities.

We aim to reach new locations in Chile and Peru, to connect with more customers and leverage our omnichannel strategy.

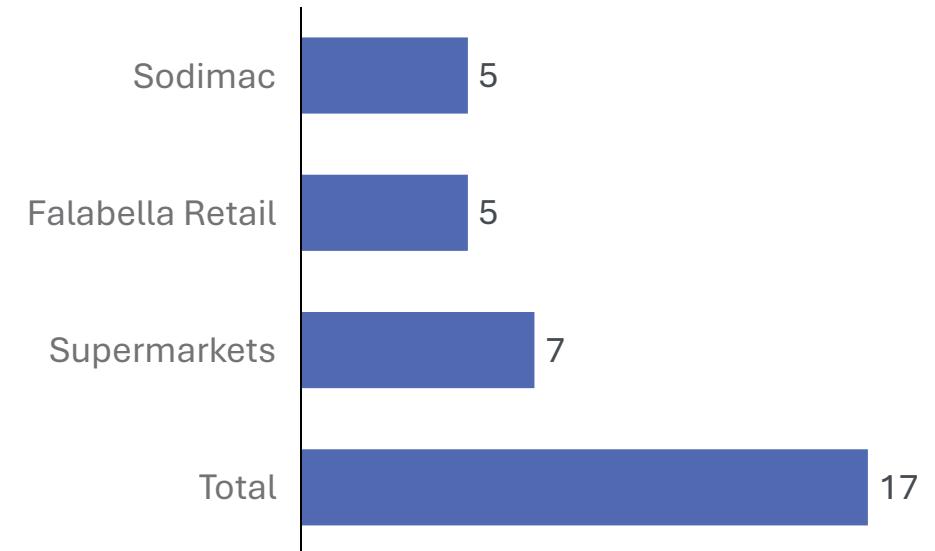
Investment Plan 2026 Summary

Investment Plan (US\$ million)

\$265 Technology Investment
(+60% against 2025 plan)



2026 Store Openings (#)



This plan accounts for all investments made by the Group and its subsidiaries, including Sodimac Colombia, Sodimac Mexico, and CMR Mexico, which are not consolidated. The figures presented also exclude any investments related to potential inorganic growth.

Thank you!

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