

RESULTS

Grupo Falabella

4Q25

FALABELLA



+ falabella.com

SODIMAC

TOTTUS

mallplaza

Banco Falabella

1. COMMENTS FROM OUR CEO

- We closed the year by **consolidating the strength of our physical-digital ecosystem**, combining commercial growth, operational improvements and agile execution in response to the main events of the season. The complementarity among Falabella Retail, Tottus, Sodimac, Banco Falabella and Mallplaza continued to strengthen the relationship with our customers, enabling new experiences and deepening synergies that drive results, in line with our strategic priorities of profitable growth, operational efficiency and financial strengthening.
- Quarterly revenues grew 10% YoY and EBITDA reached US\$647 million, with a margin of 15.1%** (vs. 14.1% in 4Q24). In turn, quarterly net income amounted to US\$695 million (US\$290 million excluding the revaluation of investment properties, or FV). **For the year, EBITDA totaled US\$2,144 million (+34% vs. 2024)**, while net income reached US\$1,485 million (US\$897 million excluding FV), reflecting the strength of our strategy and our teams. In addition, we reduced our financial debt by 21% YoY and reached a non-banking NFD/EBITDA ratio of 1.3x, substantially improving the debt maturity profile and consolidating a stronger and more flexible balance sheet.
- Our Digital Bank closed the year with a **loan portfolio of US\$8.4 billion** (+18% YoY; +16% YoY at constant exchange rate) and a consolidated NPL of 2.8% (-29 bps vs. 4Q24), as a result of effective risk management and a robust digital proposition. Our value proposition continues to gain traction, **with 19% YoY growth in the use of our payment methods and more than 860 thousand accounts and credit cards opened in 4Q25 (+8% YoY)**, supported by new functionalities, greater personalization and AI-based developments.
- All three retailers maintained solid revenue growth (+9% YoY)**, supported by specialist propositions, improved experiences and omnichannel integration. Falabella Retail grew 13% YoY, driven by top brands, "The Latest, First at Falabella," and a high-impact holiday campaign. Tottus grew 12% YoY, supported by food in Chile and the dynamism of non-food in Peru, with strong e-commerce performance in both countries. Sodimac grew by over 2% YoY, driven by its online channel and the higher contribution from sellers.
- Digital channels continued to consolidate as a structural growth lever. **Online GMV increased 16% YoY, driven by 38% growth in seller sales, on a comparable basis**, supported by meaningful improvements in delivery times, product availability and the digital experience.
- With more than 106 million visits during the quarter and 385 million for the year, Mallplaza **reinforces its position as the leading urban center platform in Latin America**, reaching an EBITDA margin of 81.2%, supported by an experience-focused proposition and the continued transformation of its assets.
- We announced our **2026 investment plan of US\$900 million**, aimed at **driving the growth** of our businesses, accelerating our **omnichannel strategy**, enhancing the **in-store shopping experience**, and strengthening our **technological capabilities and the maturation of AI initiatives**.
- The results achieved during the year reflect the successful execution of our strategy and the strength of our ecosystem. We have significantly strengthened our financial position, improved our profitability and consolidated the foundations for sustainable growth. Looking ahead to 2026, we will remain focused on strengthening our competitive advantages, driving profitable growth and generating sustainable value for our shareholders, customers and teams.

4Q25 Main Indicators (US\$)

37 million

Ecosystem Customers

21 million

Loyalty Program Participants

\$4,284 million

Revenue (+10% YoY)

\$647 million

EBITDA (15.1% margin)

\$2,144 million

EBITDA year 2025
(14.6% margin)

\$695 million

Net Income (16.2% margin)

\$1,485 million

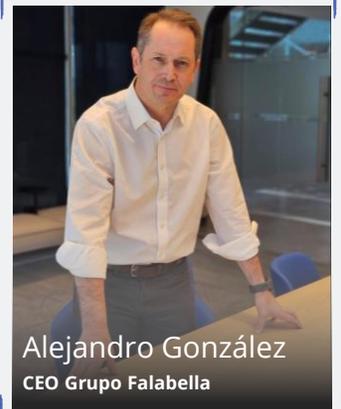
Net Income year 2025
(10.1% margin)

\$8.4 billion

Loan Portfolio
(+18% YoY)

\$1,088 million

Ecosystem's Online GMV
(+23% YoY, +16% YoY
excl. 2024 Cyber Chile effect)



Alejandro González
CEO Grupo Falabella

2. 4Q25 RESULTS EXPLANATIONS (US\$ million)⁽¹⁾

	4Q24	% revenues	4Q25	% revenues	Var (%)	Var % (excl. 2024 Cyber Chile effect)
TOTAL SALES						
Total GMV sales	3,883		4,250		9%	8%
Online GMV Sales (1P + 3P)	888		1,088		23%	16%
Total GMV Sales of Physical Stores	2,995		3,162		6%	6%
FINANCIAL RESULTS						
Non-banking Revenue	3,397	86.9%	3,710	86.6%	9%	
Financial Services Revenue	511	13.1%	574	13.4%	12%	
Total Revenue	3,907	100.0%	4,284	100.0%	10%	
Gross profit	1,476	37.8%	1,637	38.2%	11%	
SG&A expenses	(1,059)	-27.1%	(1,125)	-26.3%	6%	
EBITDA	551	14.1%	647	15.1%	18%	
Net Income	243	6.2%	695	16.2%	186%	
Net Income Excl. FV Effect*	229	5.9%	290	6.8%	27%	
BALANCE SHEET						
Cash (non-banking)	1,806		1,747		-3%	
Gross Loan Book	7,066		8,353		18%	
Financial Net Debt (Exc. Banking)	2,713		1,824		-33%	

*Considers the net effect on profit attributable to owners of the parent, excluding non-controlling interest.

Revenue
US\$4,284 million
+10% YoY

- Consolidated **revenues** increased 10% YoY, mainly driven by the strong performance of our businesses, supported by commercial propositions that our customers value. Noteworthy was the growth of Falabella Retail (+13% YoY) and Tottus (+12% YoY), as well as the growth of our online business (ecosystem online GMV: +23% YoY, +16% excluding the 2024 Cyber Chile effect⁽¹⁾). In turn, revenues from the banking business grew 12% YoY, driven by growth at the consolidated level in both interest income and fee income, with a loan portfolio that grew 18% YoY.

EBITDA
US\$647 million
+18% YoY

- Consolidated **EBITDA** grew 18% YoY, reaching US\$647 million, with a margin of 15.1% for the quarter. This result was driven by a gross profit that was 11% higher than the prior year, highlighting the contribution from Falabella Retail (+US\$77 million YoY), Tottus (+US\$24 million YoY), and Mallplaza (+US\$43 million YoY) following the consolidation of assets in Peru. Meanwhile, SG&A grew 6% at the consolidated level (~3% at constant exchange rate), allowing us to continue improving operational efficiency and enhancing the profitability of our operations.

Net income
US\$695 million
+186% YoY

- In turn, non-operating results were positively impacted, mainly due to the higher revaluation of investment properties in 4Q25 (+US\$948 million vs. 4Q24). As a result of the above, **net income** reached US\$695 million for the quarter (US\$290 million excluding the net effect of the revaluation of investment properties).

(1) The values presented in the table correspond to figures in functional currency (Chilean pesos) converted to dollars at a constant exchange rate. In the case of the loan portfolio, it includes Financial Services Mexico, which is not consolidated in the financial statements of Falabella S.A. Cyber Monday event in Chile took place this year in October, while in 2024 it included a day in 3Q24 (September 30), impacting the comparability of GMV Online sales in both periods.

2. 2025 RESULTS EXPLANATIONS (US\$ million) ⁽¹⁾

	2024	% revenues	2025	% revenues	Var (%)
TOTAL SALES					
Total GMV sales	13,010		14,180		9%
Online GMV Sales (1P + 3P)	2,855		3,345		17%
Total GMV Sales of Physical Stores	10,155		10,835		7%
FINANCIAL RESULTS					
Non-banking Revenue	11,379	84.9%	12,504	85.2%	10%
Financial Services Revenue	2,031	15.1%	2,175	14.8%	7%
Total Revenue	13,410	100.0%	14,679	100.0%	9%
Gross profit	4,912	36.6%	5,654	38.5%	15%
SG&A expenses	(3,825)	-28.5%	(4,016)	-27.4%	5%
Operational income	1,086	8.1%	1,639	11.2%	51%
EBITDA	1,600	11.9%	2,144	14.6%	34%
Net Income	530	4.0%	1,485	10.1%	180%
Net Income Excl. FV Effect*	480	3.6%	897	6.1%	87%
BALANCE SHEET					
Cash (non-banking)	1,806		1,747		-3%
Gross Loan Book	7,066		8,353		18%
Financial Net Debt (Exc. Banking)	2,713		1,824		-33%

*Considers the net effect on profit attributable to owners of the parent, excluding non-controlling interest.

Revenue
US\$14,679 million
+9% YoY

- Consolidated **revenues** grew 9% YoY, mainly driven by the strong performance of our retailers, supported by an attractive and well-executed commercial proposition, and the growth of our online business (ecosystem online GMV: +17% YoY). Falabella Retail grew 14% YoY, reflecting improvements in its multi-specialist commercial proposition and, to a lesser extent, higher tourist traffic to our stores in Chile, whose impact has been gradually declining in recent quarters. Likewise, Tottus grew 9% YoY, while Sodimac increased 5% YoY, with growth in both physical and online channels. Lastly, the banking business grew 7% YoY, with loan portfolios increasing across all countries.

EBITDA
US\$2,144 million
+34% YoY

- Consolidated **EBITDA** grew 34.0% YoY, reaching US\$2,144 million, with a margin of 14.6%. This result was driven by gross profit that was 15% higher than in 2024, highlighting the contribution from Falabella Retail (+US\$266 million YoY), resulting from lower promotional activity, improved inventory management and enhanced profitability of the online channel, as well as from the banking business (+US\$213 million YoY), driven by a higher level of loan originations, higher net operating income and lower risk levels. At the same time, SG&A expenses grew 5% at the consolidated level.

Net income
US\$1,485 million
+180% YoY

- Non-operating results were US\$1,251 million, compared to a loss of US\$102 million, mainly due to the higher revaluation of investment properties during the year (+US\$1,298 million YoY). As a result, full-year **net income** reached US\$1,485 million (US\$897 million excluding the net effect of the revaluation of investment properties).

(1) The values presented in the table correspond to figures in functional currency (Chilean pesos) converted to dollars at a constant exchange rate. In the case of the loan portfolio, it includes Financial Services Mexico, which is not consolidated in the financial statements of Falabella S.A.

3. ADVANCES IN BUSINESSES



Revenue

US\$ 1,726 million
Home Improvement⁽²⁾
(+9% YoY)

US\$ 1,484 million
Falabella Retail
(+13% YoY)

US\$ 851 million
Tottus
(+12% YoY)

530
Stores (-5 YoY)



Online GMV

US\$ 1,088 million
Ecosystem's Online GMV
(+23% YoY, +16% YoY
excl. 2024 Cyber Chile
effect⁽³⁾)

54%
Click & Collect Deliveries
(+502 bps YoY)

(2) Includes the operations of Sodimac Colombia and Mexico, which are not consolidated in the Financial Statements.

(3) Cyber Monday event in Chile took place this year during October, while in 2024 it included one day in 3Q24 (September 30th), impacting the comparability of GMV sales in both periods.

HOME IMPROVEMENT

- Our e-commerce business continues to gain traction, with online GMV growing 10% YoY during the quarter and online penetration reaching 19%, both on a comparable basis⁽³⁾, supported by a broad assortment and its sellers.
- During the quarter, the Home and seasonal items categories stood out as the best performers. Meanwhile, over the year our private-label reached over 30% share of total sales (+2.5 pp vs. 2024), thereby consolidating their growing relevance within the product mix.
- In Peru, we made progress in renewing the physical portfolio, with the conversion of five Maestro stores to Sodimac during the quarter, strengthening our commercial offering in the country through a broader assortment, with the converted stores posting sales growth close to 30%.

FALABELLA RETAIL

- Our online channel reaffirmed its leadership, with online GMV growing 18% YoY on a comparable basis⁽³⁾. We achieved outstanding performance in major e-commerce events across the region and increased the share of sales from sellers, reflecting the strengthening of the commercial proposition.
- In Chile, we had a solid holiday season, leveraged by the advertising campaign featuring 31 Minutos and Chayanne, which positioned itself as the most memorable in the country for five consecutive weeks. Additionally, we opened a new store in Viña del Mar, reinforcing our presence and proximity to customers in the Valparaíso Region.
- We continue to strengthen "The Latest, First at Falabella," bringing cutting-edge local and international brands closer to our customers. In beauty and personal care, we strengthened specialized concepts such as Beauty F in Chile and GlowBar in Peru, offering an immersive experience with a differentiated assortment featuring more than 80 brands. In apparel, we continued expanding Market F, an exclusive space for the trendiest brands of the moment.
- Our deliveries in under 48 hours grew by 9 pp vs. 4Q24, while maintaining service levels. Additionally, initiatives such as the expansion of pickup points, the increase of the Fulfillment by Falabella (FBF) service, and optimization of delivery time windows enabled the consolidation of a more agile and efficient logistics network.

TOTTUS

- Our strategy in Chile focused on food, supported by layout adjustments, improved price perception, and better partnerships with commercial partners, together with the positive performance in Peru driven by growth in non-food categories and a higher average ticket, enabled, on a consolidated basis, an expansion of the EBITDA margin by 119 bps YoY, reaching 9%.
- E-commerce continued to gain traction. During the quarter, it grew 19% YoY, reaching an online penetration of 6% (+59 bps vs. 4Q24), excluding the Cyber Chile effect⁽³⁾, with a focus on the App and the standalone site. Additionally, we closed the year with new capabilities in both countries, aimed at improving the experience and enabling an expanded non-food assortment with scheduled delivery.
- During the quarter and, following the review and testing of more than 2,000 products in each country, toward year-end we began the rollout of the new identity of our private-label Tottus, with a more modern focus, reinforcing its quality and value proposition for customers.
- In December, we opened two stores in Lima, Peru, reaching a total of 91 stores in the country: Tottus Izaguirre and Precio Uno Collique, both with very positive reception and reinforcing the attractiveness of our formats in high-potential areas.

3. ADVANCES IN BUSINESSES

MALLPLAZA

- Revenues grew 24% YoY, driven by the consolidation of assets in Peru and greater operational dynamism, reflected in +106 million visits (+3% YoY), reaching an EBITDA margin of 81.2% (+410 bps YoY).
- In Chile, we closed 2025 actively managing our portfolio with the opening of more than 60,000 sqm of new stores and the reconversion of 14,000 sqm of large-format spaces into strategic assets such as Mallplaza Norte, Mallplaza Sur, Mallplaza Oeste, Mallplaza Antofagasta, and Mallplaza Iquique. Additionally, we completed the expansion of 6,600 sqm at Mallplaza Premium Outlets Biobío, reaching a total gross leasable area of 52,857 sqm, where the incorporation of global brands reinforced the strong performance of this format.
- In Peru, we consolidated a high-impact operational management, renewing 223 contracts and opening 83 new stores during 2025. Meanwhile, during 4Q25 we completed the opening of more than 5,000 sqm, strengthening the destination and lifestyle offering in key assets.

DIGITAL BANK

- Our simple, digital and with benefits value proposition continues to gain traction among our more than 8.4 million active customers. During the quarter, we exceeded 860 thousand opened accounts and credit cards (+8% YoY), while purchases using our payment methods grew 19% YoY.
- We continued expanding our loan portfolio, growing 18% YoY (+16% YoY at constant exchange rate), within a controlled risk environment and with stable portfolio quality (NPL of 2.8%). In local currency, loans grew YoY by 19% in Chile, 8% in Peru, 11% in Colombia, and 29% in Mexico.
- Automated chat-based customer service using GenAI, which began in October at a regional level, surpassed 115 thousand interactions, with 65% resolved without human intervention, advancing toward fully conversational service.
- The integration of information across the digital ecosystem is consolidating as a value enabler, allowing for greater personalization of the offering. This capability is reflected in the increased relevance of the bank App carousel, which during the year has driven a 2.4x increase in financial product conversion since its launch and has generated more than US\$60 million in derived sales to falabella.com and partnerships.

LOYALTY PROGRAM

- We continued strengthening engagement during the quarter, including gamification campaigns (integrating game elements such as points, levels, and challenges) and promotional campaigns, highlighting Viaja Ya and Canjea Ya for their high traction, boosting customer activation and usage.
- Major e-commerce events during the period positioned CMR points as a promotional lever with a leading role, reinforcing the value proposition at key commercial moments across the region.
- Paga Menos, a feature that allows customers to pay part or total of a purchase using points and which is already deployed across all retailers in Chile, consolidated as one of the main redemption drivers of the quarter. In Peru, where it currently operates in Falabella and Sodimac online channels, the initiative continues to gain traction, significantly expanding the customer base that uses points.



US\$ 2.1 billion

Sales of Business Partners – Mallplaza (+8% YoY)

106.4 million

Mallplaza Visits (+3% YoY)

37

Malls



US\$8.4 billion

Loan portfolio ⁽⁴⁾ (+18% YoY)

US\$8.2 billion

Debit and Credit Purchases⁽⁴⁾ (+19% YoY)



21 million

Active Loyalty Participants (+5% YoY)



(4) Includes the Financial Services operations in Mexico, which are not consolidated in the Financial Statements.

4. LEVERAGE METRICS



US\$ 1,824 million

Net financial debt
(-33% YoY)



1.3x

Net financial debt / EBITDA
(non-banking businesses)

CASH AND LIQUIDITY

Regarding the company's liquidity levels, as of the end of December 2025, cash and cash equivalents amounted to US\$3,210 million on a consolidated basis:

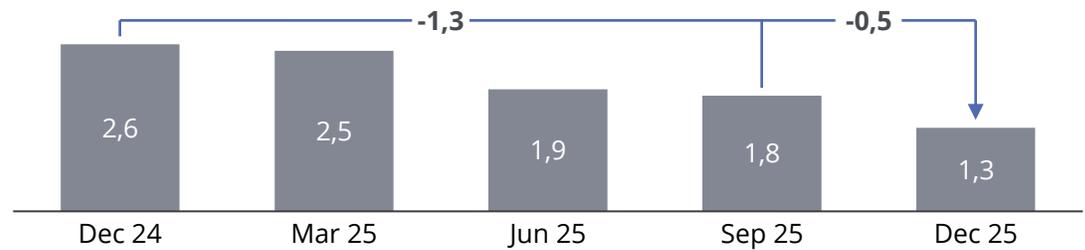
- Non-banking businesses: US\$1,747 million (-3.3% YoY).
- Banking businesses: US\$1,463 million (-14.6% YoY).

LEVERAGE

- Financial Debt (after derivatives)⁽⁵⁾ of the non-banking businesses reached US\$3,571 million as of December 2025, 21% lower than the comparable period.
- Net Financial Debt reached US\$1,824 million as of December 2025, representing a 33% YoY decrease.

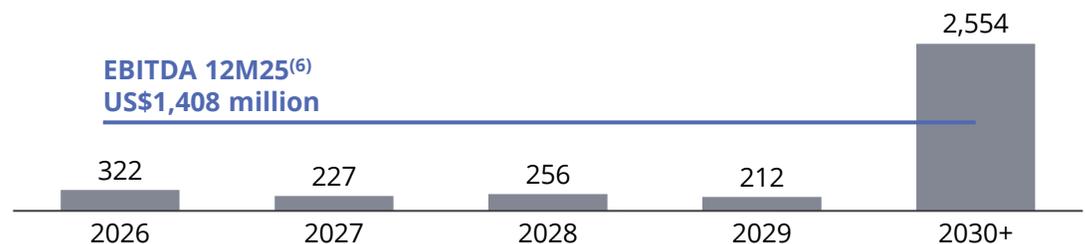
Net financial debt / EBITDA

Non-banking businesses^{(5),(6)}



Debt maturity profile (US\$ million)

Non-banking businesses, after hedging derivatives^{(7),(8)}



US\$3,571 million

Financial debt
(non-banking businesses)

(5) Financial debt = Bank loans + Obligations to the public + Other financial liabilities + Hedging assets + Derivative instruments.

(6) (Last twelve months) = Gross profit - distribution costs - administrative expenses - expenses by function + depreciation + Adjustment to exclude IFRS16; Net financial debt = Financial debt - cash and cash equivalents.

(7) Balances in US\$ converted at the closing exchange rate of each country.

(8) Financial debt does not include Falabella's banking operations (Banco Falabella Chile, Banco Falabella Peru and Banco Falabella Colombia).

5. Investment Plan 2026

OUR US\$900 MILLION INVESTMENT PLAN FOR 2026

- Our 2026 investment plan contemplates a 38% increase compared to the 2025 investment plan (in US dollars), returning to levels similar to historical investment. This strategy aims to strengthen the experience across our stores and malls, and to accelerate the Group's technological development, directing investments toward the growth of our physical-digital ecosystem and the continued improvement of our customer experience.

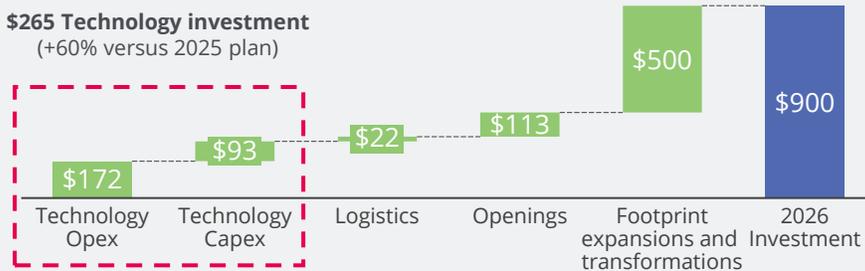
Openings, expansion and transformations US\$613 million +34% YoY

- To continue **developing growth opportunities**, the plan includes **US\$113 million for store openings** focused on Retail, supermarkets in Peru, and Sodimac in Mexico, and **US\$500 million in expansions/transformations aimed at strengthening the experience in stores and malls**, optimizing and transforming Mallplaza's assets in Peru and Chile, as well as renovating stores to enhance the customer experience across our retailers. With these investments, we aim to:
 - Drive the Group's physical growth through the opening of 17 new stores in Chile, Peru, and Mexico.
 - Transform and expand stores and malls, prioritizing remodels and projects that strengthen the customer experience.
 - Accelerate the evolution of Mallplaza's urban centers, reinforcing their strategic role and enhancing the service offering in the region.

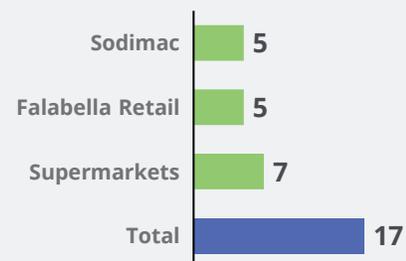
Technology and logistics US\$287 million +49% YoY

- US\$265 million will be allocated to initiatives that will drive technological development** across the region, and **US\$22 million will be designated for logistics to improve ecosystem management and strengthen operational capabilities**. With these investments, we aim to:
 - Strengthen the Group's technological capabilities, prioritizing critical platforms and the maturation of GenAI initiatives.
 - Boost digital banking and e-commerce by enabling new functionalities and enhanced customer experiences.
 - Optimize inventory management, improve delivery processes, and increase operational efficiency.

2026 Investment Plan (US\$ million)



Store Openings 2026 (#)



This plan accounts for all investments made by the Group and its subsidiaries, including Sodimac Colombia, Sodimac Mexico, and CMR Mexico, which are not consolidated. The figures presented also exclude any investments related to potential inorganic growth.

5. ADVANCES IN ESG

FALABELLA



In our 136 years of history, we have built our leadership and sustainability based on responsibility for our impacts, innovation and the ability to permanently create value and opportunities for people and society.

ENVIRONMENTAL

- **Tottus Chile relaunched its food donation strategy**, in partnership with Red de Alimentos, reinforcing its commitment to reducing its environmental impact and contributing to food security.
- **Mallplaza formally committed to developing and validating its emissions-reduction targets through the Science Based Targets initiative (SBTi)**, an international organization that drives corporate climate action aligned with science.
- **Falabella Retail Chile adhered to the Clean Production Agreement (APL) for the Circular Waste Management Standard (GCR)**, promoted by Acción Empresas and Corfo's Sustainability and Climate Change Agency, which will improve the management and traceability of its waste.

SOCIAL

- **Grand Finale - Escuela de Talentos:** The second edition of Falabella Retail's Haciendo Escuela artistic competition brought together nearly 100 students from schools across different cities in Chile, who performed singing, dancing, theater, and mime shows at the Teatro Municipal de Santiago.
- **Mallplaza received the SelloMayor recognition**, as a "Company Committed to Older Adults" and "Age-Friendly Space" for Mallplaza Egaña, becoming the first shopping center in Chile to receive this distinction.
- **Banco Falabella's Eddu program was recognized in the Social dimension, Community Engagement category**, of the Sustainability Ranking developed by Brinca and Universidad Adolfo Ibáñez (UAI), in Chile.

GOVERNANCE

- **Grupo Falabella ranked first for the third consecutive year in the 2025 Business and Human Rights Assessment in Chile**, developed by UC's Corporate Sustainability Program in collaboration with the ILO and OECD (CERALC Project).
- All Grupo Falabella companies—Falabella, Sodimac, Tottus, Mallplaza, and Banco Falabella—were recognized in the third edition of the **Sustainable Business Development Index (iDES) by SOFOFA**.
- **Merco Empresas 2025:** In Chile, Falabella Retail and Mallplaza were recognized as leaders in the Retail and Retail Real Estate categories, respectively, in the Corporate Reputation Business Monitor.

6. EVENTS OF THE PERIOD

- **Interim dividend payment:** At the Board meeting held on September 23, the distribution of a provisional dividend charged to the 2025 earnings was approved, for an amount of \$46 per share. This dividend was paid on October 14, 2025.
- **Credit rating update:** On October 29, Fitch Ratings upgraded Falabella S.A.'s international credit rating to Investment Grade at 'BBB-' with a stable outlook, and its local rating to AA-. Meanwhile, S&P Global Ratings revised its outlook to 'positive', while maintaining its credit rating at 'BB+'.
- **Director election policy:** On December 9, 2025, Falabella S.A.'s Board approved the Director Election Policy for Subsidiaries, applicable to all of them.
- **Early bond redemption:** On November 11, Grupo Falabella announced the early redemption of its local bonds Series Z and AE. As of December 16, both series were redeemed for UF 751,898 and UF 5,114,597, respectively, equivalent to a total amount of approximately US\$255 million.
- **Physical expansions and transformations ⁽¹⁾:**
 - Tottus Izaguirre, Peru (3,085 sqm of selling area)
 - Precio Uno, Collique, Peru (1,652 sqm of selling area)
 - Falabella Viña del Mar, Chile (6,467 sqm of selling area)
 - Transformation of 5 Maestro stores to Sodimac during the quarter in Peru, reaching 14 stores converted in 2025 and totaling 17 stores to date.

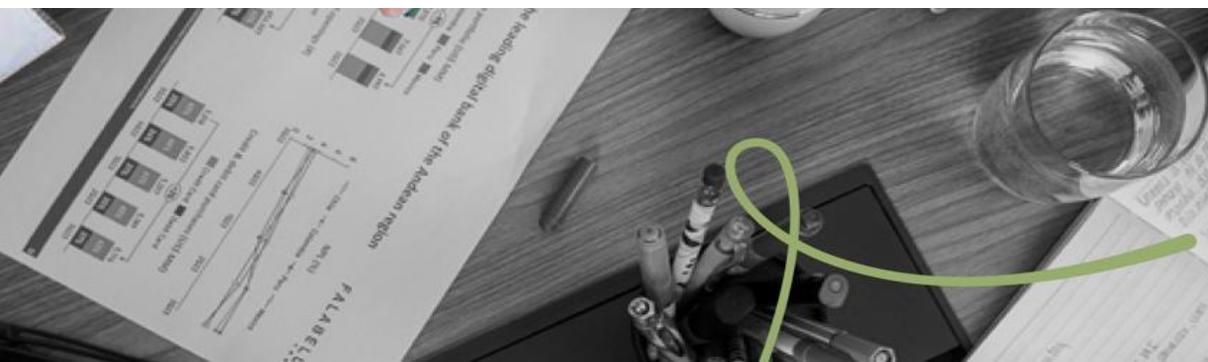


US\$255 million

In bonds redeemed during the quarter

7. SUBSEQUENT EVENTS

- **Minority stake acquisition in Colombia:** On January 15, Falabella formalized the acquisition of the minority stake held by Organización Corona in their joint businesses in Colombia (35% in Falabella Retail, Seguros Falabella and ABC de Servicios S.A.S., and 31% in Banco Falabella), maintaining the alliance in Sodimac without changes. The transaction corresponds to Corona's voluntary exit announced in June 2025. Through this purchase transaction, Falabella increased its ownership to 100% in all of these subsidiaries. The total amount of the transaction was approximately US\$159 million.



8. ANNEXES

#1	Results by Growth Engine
#2	Results by Country
#3	Financial Business
#4	Consolidated Results for the Period
#5	Retail Revenue
#6	Online Channel Indicators
#7	Number of Stores and Sales Areas for Retail Formats
#8	Number of Shopping Centers and Leasing Area of Real Estate Operators
#9	Collection, Payment and Inventory Days
#10	Leverage and Maturity Profile of Debt
#11	Consolidated Financial Statements

Notes:

- All figures in U.S. dollars are calculated based on the observed exchange rate as of January 1, 2026: \$907.13 / US\$.
- Symbology for quarters: 1Q, 2Q, 3Q and 4Q.
- Symbology for cumulative periods: 6M, 9M, 12M.
- Symbology coins: \$: Chilean pesos; US\$: U.S. dollars; PEN: new soles from Peru; COP: Colombian pesos; ARS: Argentine pesos; BRL: Brazilian reals; MXN: Mexican Pesos
- Th: thousands; M: millions; B: billions.
- YoY: Period compared to the same period of the previous year.
- q/q: Quarter compared to the immediately preceding quarter.
- LTM: last twelve months.

1. RESULTS BY GROWTH ENGINE (CLP million)⁽⁹⁾

4Q25

	Sodimac			Falabella Retail			Tottus		
	4Q24	4Q25	(%, pbs)	4Q24	4Q25	(%, pbs)	4Q24	4Q25	(%, pbs)
Revenues	1,006,701	1,031,852	2.5%	1,191,570	1,346,085	13.0%	688,522	771,628	12.1%
Gross Profit	316,490	333,631	5.4%	462,484	532,238	15.1%	177,322	199,155	12.3%
Gross Margin	31.4%	32.3%	89	38.8%	39.5%	73	25.8%	25.8%	6
SG&A	(281,527)	(291,940)	3.7%	(354,661)	(397,687)	12.1%	(151,139)	(156,788)	3.7%
SG&A / Revenues	-28.0%	-28.3%	(33)	-29.8%	-29.5%	22	-22.0%	-20.3%	163
Operating Profit	34,963	41,691	19.2%	107,823	134,551	24.8%	26,183	42,367	61.8%
Operating Margin	3.5%	4.0%	57	9.0%	10.0%	95	3.8%	5.5%	169
EBITDA	79,195	88,574	11.8%	146,051	170,950	17.0%	53,787	69,429	29.1%
EBITDA Margin	7.9%	8.6%	72	12.3%	12.7%	44	7.8%	9.0%	119

	Banco Falabella			Plaza S.A.			Other, elimination & annulment			FALABELLA		
	4Q24	4Q25	(%, pbs)	4Q24	4Q25	(%, pbs)	4Q24	4Q25	(%, pbs)	4Q24	4Q25	(%, pbs)
Revenues	463,268	520,265	12.3%	140,528	173,705	23.6%	54,015	42,168	-21.9%	3,544,604	3,885,703	9.6%
Gross Profit	262,536	281,200	7.1%	129,213	167,857	29.9%	(9,216)	(29,364)	218.6%	1,338,829	1,484,717	10.9%
Gross Margin	56.7%	54.0%	(262)	91.9%	96.6%	469	-17.1%	-69.6%	(5,257)	37.8%	38.2%	44
SG&A	(198,121)	(221,778)	11.9%	(22,546)	(30,203)	34.0%	47,581	77,970	63.9%	(960,413)	(1,020,426)	6.2%
SG&A / Revenues	-42.8%	-42.6%	14	-16.0%	-17.4%	(134)	88.1%	184.9%	9,681	-27.1%	-26.3%	83
Operating Profit	64,415	59,422	-7.8%	106,667	137,654	29.1%	38,365	48,606	26.7%	378,416	464,291	22.7%
Operating Margin	13.9%	11.4%	(248)	75.9%	79.2%	334	71.0%	115.3%	4,424	10.7%	11.9%	127
EBITDA	75,687	70,959	-6.2%	108,313	140,998	30.2%	36,691	46,299	26.2%	499,724	587,209	17.5%
EBITDA Margin	16.3%	13.6%	(270)	77.1%	81.2%	410	67.9%	109.8%	4,187	14.1%	15.1%	101

12M25

	Sodimac			Falabella Retail			Tottus		
	12M24	12M25	(%, pbs)	12M24	12M25	(%, pbs)	12M24	12M25	(%, pbs)
Revenues	3,688,760	3,880,611	5.2%	3,528,610	4,027,159	14.1%	2,390,625	2,606,624	9.0%
Gross Profit	1,115,614	1,193,390	7.0%	1,281,981	1,523,187	18.8%	611,339	675,462	10.5%
Gross Margin	30.2%	30.8%	51	36.3%	37.8%	149	25.6%	25.9%	34
SG&A	(1,057,065)	(1,107,366)	4.8%	(1,245,313)	(1,336,702)	7.3%	(542,371)	(578,035)	6.6%
SG&A / Revenues	-28.7%	-28.5%	12	-35.3%	-33.2%	210	-22.7%	-22.2%	51
Operating Profit	58,549	86,024	46.9%	36,668	186,485	408.6%	68,968	97,427	41.3%
Operating Margin	1.6%	2.2%	63	1.0%	4.6%	359	2.9%	3.7%	85
EBITDA	237,046	265,918	12.2%	184,404	328,749	78.3%	175,593	204,109	16.2%
EBITDA Margin	6.4%	6.9%	43	5.2%	8.2%	294	7.3%	7.8%	49

	Banco Falabella			Plaza S.A.			Other, elimination & annulment			FALABELLA		
	12M24	12M25	(%, pbs)	12M24	12M25	(%, pbs)	12M24	12M25	(%, pbs)	12M24	12M25	(%, pbs)
Revenues	1,842,262	1,973,329	7.1%	494,605	653,911	32.2%	219,504	174,081	-20.7%	12,164,366	13,315,715	9.5%
Gross Profit	964,095	1,157,548	20.1%	449,836	614,856	36.7%	32,527	(35,138)	NA	4,455,392	5,129,305	15.1%
Gross Margin	52.3%	58.7%	633	90.9%	94.0%	308	14.8%	-20.2%	NA	36.6%	38.5%	189
SG&A	(703,146)	(754,498)	7.3%	(75,068)	(101,473)	35.2%	152,931	235,283	53.8%	(3,470,032)	(3,642,791)	5.0%
SG&A / Revenues	-38.2%	-38.2%	(7)	-15.2%	-15.5%	(34)	69.7%	135.2%	6,549	-28.5%	-27.4%	117
Operating Profit	260,949	403,050	54.5%	374,768	513,383	37.0%	185,458	200,145	7.9%	985,360	1,486,514	50.9%
Operating Margin	14.2%	20.4%	626	75.8%	78.5%	274	84.5%	115.0%	3,048	8.1%	11.2%	306
EBITDA	300,891	442,024	46.9%	380,637	526,228	38.2%	172,989	177,925	2.9%	1,451,560	1,944,953	34.0%
EBITDA Margin	16.3%	22.4%	607	77.0%	80.5%	352	78.8%	102.2%	2,340	11.9%	14.6%	267

⁽⁹⁾ Sodimac considers the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay, excludes IKEA's operation in these countries (Others' Segment) and the operations in Colombia and Mexico that we do not consolidate. Tottus considers the supermarket businesses in Chile and Peru, under the Tottus and Precio Uno brands. These consolidated segments by engine are the linear sum of the businesses by country and do not consider possible inter-segment eliminations.

2. RESULTS BY COUNTRY (CLP million)⁽¹⁰⁾

4Q25

	Chile			Peru			Colombia		
	4Q24	4Q25	(%, pbs)	4Q24	4Q25	(%, pbs)	4Q24	4Q25	(%, pbs)
Revenues	1,869,540	1,993,927	6.7%	1,038,143	1,213,775	16.9%	300,311	345,255	15.0%
Gross Profit	709,958	748,751	5.5%	338,875	406,462	19.9%	115,786	146,757	26.7%
Gross Margin	38.0%	37.6%	(42)	32.6%	33.5%	85	38.6%	42.5%	395
SG&A	(590,714)	(628,369)	6.4%	(260,028)	(297,371)	14.4%	(83,619)	(100,158)	19.8%
SG&A / Revenues	-31.6%	-31.5%	8	-25.0%	-24.5%	55	-27.8%	-29.0%	(117)
Operating Profit	119,244	120,382	1.0%	78,847	109,091	38.4%	32,167	46,599	44.9%
Operating Margin	6.4%	6.0%	(34)	7.6%	9.0%	139	10.7%	13.5%	279
EBITDA	191,435	191,994	0.3%	112,990	145,745	29.0%	41,819	55,341	32.3%
EBITDA Margin	10.2%	9.6%	(61)	10.9%	12.0%	112	13.9%	16.0%	210

	Plaza S.A.			Other, elimination & annulment			FALABELLA		
	4Q24	4Q25	(%, pbs)	4Q24	4Q25	(%, pbs)	4Q24	4Q25	(%, pbs)
Revenues	140,528	173,705	23.6%	196,082	159,041	-18.9%	3,544,604	3,885,703	9.6%
Gross Profit	129,213	167,857	29.9%	44,997	14,890	-66.9%	1,338,829	1,484,717	10.9%
Gross Margin	91.9%	96.6%	469	22.9%	9.4%	(1,359)	37.8%	38.2%	44
SG&A	(22,546)	(30,203)	34.0%	(3,506)	35,675	NA	(960,413)	(1,020,426)	6.2%
SG&A / Revenues	-16.0%	-17.4%	(134)	-1.8%	22.4%	NA	-27.1%	-26.3%	83
Operating Profit	106,667	137,654	29.1%	41,491	50,565	21.9%	378,416	464,291	22.7%
Operating Margin	75.9%	79.2%	334	21.2%	31.8%	1,063	10.7%	11.9%	127
EBITDA	108,313	140,998	30.2%	45,167	53,131	17.6%	499,724	587,209	17.5%
EBITDA Margin	77.1%	81.2%	410	23.0%	33.4%	1,037	14.1%	15.1%	101

12M25

	Chile			Peru			Colombia		
	12M24	12M25	(%, pbs)	12M24	12M25	(%, pbs)	12M24	12M25	(%, pbs)
Revenues	6,473,665	7,068,577	9.2%	3,539,873	3,964,363	12.0%	950,411	1,000,314	5.3%
Gross Profit	2,385,862	2,657,832	11.4%	1,089,849	1,305,916	19.8%	315,832	415,724	31.6%
Gross Margin	36.9%	37.6%	75	30.8%	32.9%	215	33.2%	41.6%	833
SG&A	(2,129,913)	(2,237,276)	5.0%	(921,132)	(1,030,753)	11.9%	(314,595)	(335,266)	6.6%
SG&A / Revenues	-32.9%	-31.7%	125	-26.0%	-26.0%	2	-33.1%	-33.5%	(42)
Operating Profit	255,949	420,556	64.3%	168,717	275,163	63.1%	1,237	80,458	6404.3%
Operating Margin	4.0%	5.9%	200	4.8%	6.9%	217	0.1%	8.0%	791
EBITDA	538,185	697,760	29.7%	299,152	410,780	37.3%	39,522	115,261	191.6%
EBITDA Margin	8.3%	9.9%	156	8.5%	10.4%	191	4.2%	11.5%	736

	Plaza S.A.			Other, elimination & annulment			FALABELLA		
	12M24	12M25	(%, pbs)	12M24	12M25	(%, pbs)	12M24	12M25	(%, pbs)
Revenues	494,605	653,911	32.2%	705,812	628,550	-10.9%	12,164,366	13,315,715	9.5%
Gross Profit	449,836	614,856	36.7%	214,013	134,977	-36.9%	4,455,392	5,129,305	15.1%
Gross Margin	90.9%	94.0%	308	30.3%	21.5%	(885)	36.6%	38.5%	189
SG&A	(75,068)	(101,473)	35.2%	(29,324)	61,977	NA	(3,470,032)	(3,642,791)	5.0%
SG&A / Revenues	-15.2%	-15.5%	(34)	-4.2%	9.9%	NA	-28.5%	-27.4%	117
Operating Profit	374,768	513,383	37.0%	184,689	196,954	6.6%	985,360	1,486,514	50.9%
Operating Margin	75.8%	78.5%	274	26.2%	31.3%	517	8.1%	11.2%	306
EBITDA	380,637	526,228	38.2%	194,064	194,924	0.4%	1,451,560	1,944,953	34.0%
EBITDA Margin	77.0%	80.5%	352	27.5%	31.0%	352	11.9%	14.6%	267

⁽¹⁰⁾ The Chile, Peru and Colombia segments are composed exclusively of the linear sum of the operations of Sodimac (including Imperial and Maestro), Falabella Retail, Tottus (includes Precio Uno) and Banco Falabella that exist in each of these countries, not considering the eliminations between businesses.

3. FINANCIAL BUSINESS – INCOME STATEMENT

4Q25

	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia		
	4Q24	4Q25	Var. %	4Q24	4Q25	Var. %	4Q24	4Q25	Var. %
	<i>(Mn CLP)</i>			<i>(Th PEN)</i>			<i>(Mn COP)</i>		
MAIN RESULTS									
Interest and indexation income	219,438	242,429	10.5%	291,883	302,094	3.5%	265,876	269,306	1.3%
Interest and indexation expense	(35,746)	(30,892)	-13.6%	(40,114)	(35,511)	-11.5%	(121,952)	(107,458)	-11.9%
Net interest and indexation income	183,692	211,538	15.2%	251,769	266,583	5.9%	143,924	161,848	12.5%
Fee and commission income	53,565	66,779	24.7%	80,143	90,403	12.8%	122,205	135,937	11.2%
Fee and commission expense	(29,678)	(38,473)	29.6%	(7,716)	(10,443)	35.3%	(23,528)	(24,927)	5.9%
Net fee and commission income	23,888	28,306	18.5%	72,427	79,961	10.4%	98,677	111,011	12.5%
Net income from financial operations	6,783	6,711	-1.1%	7,910	9,425	19.2%	3,291	179	-94.6%
Other operating net income	4,694	2,706	-42.3%	1,860	635	-65.9%	18,159	2,379	-86.9%
Operational Income	219,056	249,261	13.8%	333,965	356,604	6.8%	264,051	275,417	4.3%
Provision for loan losses	(47,483)	(87,051)	83.3%	(112,838)	(114,306)	1.3%	(108,032)	(61,905)	-42.7%
Operating expenses	(120,195)	(126,033)	4.9%	(178,579)	(202,190)	13.2%	(145,641)	(163,061)	12.0%
Operating Income	51,378	36,178	-29.6%	42,549	40,108	-5.7%	10,378	50,452	386.1%
Net Income	41,411	28,440	-31.3%	32,509	29,600	-8.9%	4,642	34,888	651.6%
Efficiency ratio	54.9%	50.6%		53.5%	56.7%		55.2%	59.2%	

12M25

	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia		
	12M24	12M25	Var. %	12M24	12M25	Var. %	12M24	12M25	Var. %
	<i>(Mn CLP)</i>			<i>(Th PEN)</i>			<i>(Mn COP)</i>		
MAIN RESULTS									
Interest and indexation income	861,591	940,989	9.2%	1,182,166	1,201,417	1.6%	1,179,203	1,044,142	-11.5%
Interest and indexation expense	(165,815)	(130,294)	-21.4%	(191,025)	(149,116)	-21.9%	(585,410)	(440,881)	-24.7%
Net interest and indexation income	695,776	810,695	16.5%	991,141	1,052,301	6.2%	593,794	603,262	1.6%
Fee and commission income	194,852	240,635	23.5%	321,821	338,652	5.2%	459,533	525,913	14.4%
Fee and commission expense	(100,382)	(129,083)	28.6%	(30,279)	(35,128)	16.0%	(92,153)	(86,944)	-5.7%
Net fee and commission income	94,469	111,552	18.1%	291,541	303,524	4.1%	367,380	438,969	19.5%
Net income from financial operations	40,691	29,852	-26.6%	27,074	38,105	40.7%	13,538	3,404	-74.9%
Other operating net income	10,236	7,484	-26.9%	11,709	8,156	-30.3%	62,095	13,740	-77.9%
Operational Income	841,173	959,584	14.1%	1,321,465	1,402,086	6.1%	1,036,807	1,059,375	2.2%
Provision for loan losses	(181,402)	(242,767)	33.8%	(597,400)	(461,361)	-22.8%	(503,341)	(246,445)	-51.0%
Operating expenses	(411,380)	(416,724)	1.3%	(643,167)	(736,716)	14.5%	(561,393)	(598,058)	6.5%
Operating Income	248,391	300,093	20.8%	80,898	204,010	152.2%	(27,926)	214,872	NA
Net Income	194,026	230,804	19.0%	64,797	153,301	136.6%	(21,578)	134,575	NA
Efficiency ratio	48.9%	43.4%		48.7%	52.5%		54.1%	56.5%	

3. FINANCIAL BUSINESS – MAIN INDICATORS

Banco Falabella: Balance Sheet

SELECTED BALANCE SHEET ACCOUNTS	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia		
	dec-24	dec-25	Var. %	dec-24	dec-25	Var. %	dec-24	dec-25	Var. %
	(Mn CLP)			(Th PEN)			(Mn COP)		
Cash and deposits in banks	295,991	427,845	44.5%	784,742	805,642	2.7%	524,346	337,063	-35.7%
Trading investments	1,358,491	1,130,365	-16.8%	560,604	519,331	-7.4%	499,581	544,242	8.9%
Loans from customers, gross	4,132,267	4,910,417	18.8%	3,526,122	3,812,776	8.1%	4,892,053	5,439,490	11.2%
Allowance for loan losses	(221,818)	(290,699)	31.1%	(311,931)	(372,190)	19.3%	(335,178)	(294,044)	-12.3%
Loans from customers, net	3,910,449	4,619,718	18.1%	3,214,191	3,440,586	7.0%	4,556,875	5,145,446	12.9%
Total Assets	6,784,759	7,233,403	6.6%	5,034,304	5,240,070	4.1%	6,121,554	6,494,910	6.1%
Deposits	1,645,300	1,912,894	16.3%	1,031,166	1,660,435	61.0%	1,197,632	1,127,024	-5.9%
Time deposits	2,021,464	2,163,113	7.0%	2,388,025	1,806,590	-24.3%	3,652,553	3,775,507	3.4%
Total deposits	3,666,764	4,076,007	11.2%	3,419,191	3,467,025	1.4%	4,850,185	4,902,530	1.1%
Other financial liabilities	43,976	38,459	-12.5%	246,960	294,608	19.3%	0	150,218	-
Total Liabilities	5,611,576	6,114,805	9.0%	4,074,464	4,106,319	0.8%	5,306,148	5,545,794	4.5%
Total Equity	1,173,183	1,118,598	-4.7%	959,841	1,133,751	18.1%	815,406	949,116	16.4%
Total Liabilities + Total Equity	6,784,759	7,233,403	6.6%	5,034,304	5,240,070	4.1%	6,121,554	6,494,910	6.1%
ROAE	17.4%	20.3%		7.1%	14.6%		-2.7%	15.2%	
ROAA	2.9%	3.3%		1.4%	3.0%		-0.3%	2.2%	

Banco Falabella and Financial Services Mexico: Operational Data and Ratios

OPERATIONAL INFORMATION	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia			Financial Services Mexico		
	dec-24	dec-25	Var. %	dec-24	dec-25	Var. %	dec-24	dec-25	Var. %	dic-24	dic-25	Var. %
	(MM CLP)			(M PEN)			(MM COP)			(M MEX)		
Loans from customers, gross	4,132,267	4,910,417	18.8%	3,526,122	3,812,776	8.1%	4,892,053	5,439,490	11.2%	5,205,050	6,704,415	28.8%
Allowance for loan losses	(221,818)	(290,699)	31.1%	(311,931)	(372,190)	19.3%	(335,178)	(294,044)	-12.3%	(618,886)	(932,145)	50.6%
Loan delinquency (+90 days)	110,367	137,656	24.7%	102,522	100,105	-2.4%	216,624	121,515	-43.9%	182,675	294,207	61.1%
Current, Saving and checking Accounts	2,418,036	2,785,281	15.2%	1,381,122	921,663	-33.3%	2,434,012	2,641,288	8.5%	-	-	
Open Accounts (with balance)	2,665,728	2,903,875	8.9%	911,681	1,029,590	12.9%	953,250	949,448	-0.4%	457,457	550,832	20.4%
Average Loan (local currency)	1,550,146	1,690,988	9.1%	3,868	3,703	-4.3%	5,131,973	5,729,108	11.6%	11,378	12,171	7.0%
Duration (months)	9.5	9.8	2.9%	9.9	9.7	-1.7%	8.9	9.7	9.0%	4.7	5.2	10.7%
Branches	87	88	1.1%	50	54	8.0%	66	66	0.0%	-	-	
RATIOS												
Loan delinquency / Loans from customers, gross	2.7%	2.8%		2.9%	2.6%		4.4%	2.2%		3.5%	4.4%	
Allowance for loan losses/NPL	2.0	2.1		3.0	3.7		1.5	2.4		3.4	3.2	
Basilea	19.3%	17.3%		21.0%	24.4%		14.2%	16.6%		21.0%	20.9%	

Percentage of sales through our payment methods (LTM)

	% CMR		% Total payment methods of Falabella	
	4Q24	4Q25	4Q24	4Q25
Chile - Falabella	37.5%	35.9%	45.5%	43.7%
Chile - Sodimac	22.2%	23.5%	32.2%	33.3%
Chile - Tottus	14.0%	15.2%	26.7%	28.8%
Perú - Falabella, Sodimac, Tottus	31.0%	30.9%	33.4%	33.9%
Colombia - Falabella & Sodimac	18.5%	18.1%	23.5%	23.0%
México - Sodimac	11.9%	12.2%	11.9%	12.2%

4. 4Q25 CONSOLIDATED RESULTS (CLP million)

	4Q24	% Rev.	4Q25	% Rev.	Var %
Revenues of Non-Banking Operations	3,081,336		3,365,438		9.2%
Revenues of Banking Operations	463,268		520,265		12.3%
Total Revenues	3,544,604	100.0%	3,885,703	100.0%	9.6%
COGS of Non-Banking Operations	(2,005,043)		(2,161,921)		7.8%
COGS of Banking Operations	(200,732)		(239,065)		19.1%
Gross Profit	1,338,829	37.8%	1,484,717	38.2%	10.9%
SG&A	(960,413)	-27.1%	(1,020,426)	-26.3%	6.2%
Operational Income	378,416	10.7%	464,291	11.9%	22.7%
Depreciation + Amortization	(121,308)		(122,918)		1.3%
EBITDA	499,724	14.1%	587,209	15.1%	17.5%
EBITDA of Non-Banking Operations	424,037		516,252		21.7%
EBITDA of Banking Operations	75,687		70,959		-6.2%
Other Income	65,330		913,194		1297.8%
Net Financial Income / (Cost)	(62,961)		(78,910)		25.3%
Profit / (Loss) in Associates	8,105		3,873		-52.2%
Exchange Rate Differences	1,884		14,242		655.9%
Non-Operating Profit	12,358	0.3%	852,399	21.9%	6797.5%
Profit Before Tax Expenses	390,774	11.0%	1,316,690	33.9%	236.9%
Income Tax	(101,047)		(303,297)		200.2%
Minority Interest	(69,669)		(383,089)		449.9%
Net Profit / (Loss)	220,058	6.2%	630,304	16.2%	186.4%
	4Q24	% Rev.	4Q25	% Rev.	Var %
Net Effect Asset Revaluation*	207,554	5.9%	263,485	6.8%	26.9%

*Considers the net effect on profit attributable to owners of the parent, excluding non-controlling interest.

- Consolidated **revenues** increased 9.6% YoY, mainly driven by the strong performance of our businesses, supported by commercial propositions that our customers value. Noteworthy was the growth of Falabella Retail (+13.0% YoY) and Tottus (+12.1% YoY), as well as the growth of our online business (ecosystem online GMV: +23% YoY, +16% excluding the 2024 Cyber Chile effect). In turn, revenues from the banking business grew 12.3% YoY, driven by growth at the consolidated level in both interest income and fee income, with a loan portfolio that grew 18.2% YoY.
- Consolidated **EBITDA** grew 17.5% YoY, reaching CLP 587,209 million, with a margin of 15.1% for the quarter. This result was driven by a gross profit that was 10.9% higher than the prior year, highlighting the contribution from Falabella Retail (+ CLP 69,754 million YoY), Tottus (+ CLP 21,833 million YoY), and Mallplaza (+ CLP 38,644 million YoY) following the consolidation of assets in Peru. Meanwhile, SG&A grew 6.2% at the consolidated level (~3% at constant exchange rate), allowing us to continue improving operational efficiency and enhancing the profitability of our operations.
- In turn, non-operating results were positively impacted, mainly due to the higher revaluation of investment properties in 4Q25 (+ CLP 859,628 million vs. 4Q24). As a result of the above, **net income** reached CLP 630,304 million for the quarter (CLP 263,485 million excluding the net effect of the revaluation of investment properties).

4. 4Q25 CONSOLIDATED RESULTS (CLP million)

Sodimac⁽⁹⁾

	Sodimac		
	4Q24	4Q25	(%, pbs)
Revenues	1,006,701	1,031,852	2.5%
Gross Profit	316,490	333,631	5.4%
Gross Margin	31.4%	32.3%	89
SG&A	(281,527)	(291,940)	3.7%
SG&A / Revenues	-28.0%	-28.3%	(33)
Operating Profit	34,963	41,691	19.2%
Operating Margin	3.5%	4.0%	57
EBITDA	79,195	88,574	11.8%
EBITDA Margin	7.9%	8.6%	72

Revenue

- Our revenues grew 2.5% YoY, with growth in Chile of 2.7% YoY (SSS of +1.5%) and in Peru of 15.6% YoY (+7.6% YoY in local currency and SSS of +5.9%), in an environment that remains challenging for the construction sector. This was partially offset by Argentina (-49.2% YoY), due to foreign exchange effects and the application of IAS 29 (+29.7% YoY in local currency).
 - Chile: sales growth was mainly explained by the Retail customer, whose transactions increased by approximately 6%. In terms of categories, Home, Finishes, and Garden & Seasonal stood out. Additionally, initiatives focused on the PRO customer were strengthened, driving a 9% YoY increase in purchase frequency, while campaigns targeted at this customer segment were reinforced, with positive impacts on the Tools and Electrical categories.
 - Peru: sales recorded growth driven mainly by the Home, Garden & Seasonal, and Finishes categories, highlighting growth in Retail customers (+10% YoY) and PRO customers (+7% YoY), in a context of greater liquidity resulting from pension fund withdrawals. Additionally, we continued to make progress in the conversion of Maestro stores to the Sodimac format, completing five remodels during the period.
- Our e-commerce continued advancing in its strategy to consolidate itself as a specialist superstore, with growth of 10% YoY and a sales penetration of 19%, excluding the Cyber effect in Chile.

Operating Income

- Gross margin reached 32.3% (+89 bps vs. 4Q24), with increases in margin levels in Chile (+131 bps vs. 4Q24) and Peru (+132 bps vs. 4Q24), mainly due to sales growth in seasonal categories with higher margin levels, as well as greater penetration of our private brands.
- In terms of SG&A, we observed growth of 3.7% YoY, with an increase of 6.6% YoY in Chile, mainly in compensation, in a context of higher regulatory requirements derived from pension reform and minimum wage increases. In Peru, SG&A grew 14.5% YoY, mainly explained by FX translation effects, to a lesser extent, by higher depreciation expense resulting from the capitalization of CAPEX from converted Maestro stores. This was partially offset by Argentina, due to foreign exchange effects and the application of IAS 29.

⁽⁹⁾ Sodimac considers the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay, excludes IKEA's operation in those countries and the operations in Colombia and Mexico that do not consolidate.

4. 4Q25 CONSOLIDATED RESULTS (CLP million)

Falabella Retail

	Falabella Retail		
	4Q24	4Q25	(%, pbs)
Revenues	1,191,570	1,346,085	13.0%
Gross Profit	462,484	532,238	15.1%
Gross Margin	38.8%	39.5%	73
SG&A	(354,661)	(397,687)	12.1%
SG&A / Revenues	-29.8%	-29.5%	22
Operating Profit	107,823	134,551	24.8%
Operating Margin	9.0%	10.0%	95
EBITDA	146,051	170,950	17.0%
EBITDA Margin	12.3%	12.7%	44

Revenue

- Consolidated revenues grew 13.0% YoY, with Chile growing 8.2% YoY, Peru 20.3% YoY (+14.4% YoY in local currency), and Colombia 16.6% YoY (+6.1% YoY in local currency). This performance continued to be driven by our multi-specialist strategy, consolidating the omnichannel experience.
 - Chile: SSS sales grew 4.1% YoY, driven by a successful holiday season, despite a high comparable base resulting from higher tourist traffic recorded in the previous year (+2 pp of in-store share in 4Q24). Meanwhile, the online channel showed significant growth, driven by major e-commerce events, highlighting the growth in seller sales in the Technology, Footwear, and Apparel categories.
 - Peru: SSS sales grew 11.4% YoY during the period. Growth in the Apparel and Technology categories stood out in both the physical and online channels. Likewise, both channels were supported by greater liquidity resulting from pension fund withdrawals in the latter part of the year.
 - Colombia: stores recorded SSS growth of 10.6% during the period. Growth in the Apparel and Technology categories stood out in both the physical and online channels, with both channels driven by differentiated offerings through various campaigns and collaborations.
- During the quarter, Falabella Retail's e-commerce grew 18% YoY, reaching an online penetration of 40% (+2 pp YoY), both on a comparable basis. This was driven by major e-commerce events across the region, highlighting higher seller participation, logistics improvements, and faster delivery speeds that strengthened the channel's ability to capture demand during periods of high commercial activity.

Operating Income

- Gross margin reached 39.5% (+73 bps vs. 4Q24), with improvements in margin levels in Chile (+111 bps vs. 4Q24) and Peru (+77 bps vs. 4Q24), and no significant variation in Colombia. These were positively impacted by lower promotional intensity, leveraged by better performance of the online channel.
- SG&A grew 12.1% YoY at a consolidated level. In Chile (+9.4% YoY), the increase was explained by higher expenses associated with increased sales and the opening of the new store in Viña del Mar. In Peru (+16.3% YoY), the increase was mainly explained by higher advertising expenses and FX translation effects, while in Colombia (+17.2% YoY), the increase stemmed from higher variable expenses associated with higher sales levels, also affected by an adverse foreign exchange effect. As a result, consolidated EBITDA margin reached 12.7% (+44 bps vs. 4Q24), showing improvements in this indicator in both Chile (10.1%, +38 bps YoY) and Peru (14.9%, +103 bps YoY), leveraged by operational improvements in the online channel.

4. 4Q25 CONSOLIDATED RESULTS (CLP million)

Tottus

	Tottus		
	4Q24	4Q25	(%, pbs)
Revenues	688,522	771,628	12.1%
Gross Profit	177,322	199,155	12.3%
Gross Margin	25.8%	25.8%	6
SG&A	(151,139)	(156,788)	3.7%
SG&A / Revenues	-22.0%	-20.3%	163
Operating Profit	26,183	42,367	61.8%
Operating Margin	3.8%	5.5%	169
EBITDA	53,787	69,429	29.1%
EBITDA Margin	7.8%	9.0%	119

Revenue

- Our revenue grew 12.1% YoY, with Chile growing 6.7% YoY (SSS of +6.5%), while Peru grew 15.7% YoY (+8.2% YoY in local currency and SSS of +7.8%).
 - Chile: food segment sales, which represented over 90% of the sales mix during the quarter, grew 8% YoY, highlighting the Grocery and Meat categories, in line with the strategy to strengthen our food offering and optimize store layouts in 30 stores to date (+11% of sqm allocated to the food segment). This allowed us to increase transactions (+8% YoY) and purchase frequency versus 4Q24.
 - Peru: in local currency, food segment sales grew 7% YoY. Regarding the non-food segment, which represents approximately 30% of sales, it grew 12% YoY in local currency, mainly in the Home Appliances category, also driven by greater liquidity resulting from pension fund withdrawals.
- E-commerce continued to show positive performance, growing 19% YoY and reaching an online penetration of 6% (+59 bps vs. 4Q24), excluding the Cyber effect in Chile, leveraged by major e-commerce events during the period and holidays.

Operating Income

- During the quarter, we reached an EBITDA margin of 9.0% (+119 bps vs. 4Q24), with EBITDA growing 27.8% YoY in Chile and 29.8% YoY in Peru. Gross margins remained stable across the region, in a context of continued improvement in our price image, mainly driven by enhancements in value propositions and campaigns with our commercial partners.
- In terms of SG&A, we saw consolidated growth of 3.7% YoY, with dilution of our SG&A-to-revenue ratio of 163 bps versus 4Q24.

4. 4Q25 CONSOLIDATED RESULTS (CLP million)

Banco Falabella

	Banco Falabella		
	4Q24	4Q25	(%, pbs)
Revenues	463,268	520,265	12.3%
Gross Profit	262,536	281,200	7.1%
Gross Margin	56.7%	54.0%	(262)
SG&A	(198,121)	(221,778)	11.9%
SG&A / Revenues	-42.8%	-42.6%	14
Operating Profit	64,415	59,422	-7.8%
Operating Margin	13.9%	11.4%	(248)
EBITDA	75,687	70,959	-6.2%
EBITDA Margin	16.3%	13.6%	(270)

Revenue

- Our strategy to build the leading digital bank in the Andean region continues to advance, with consolidated revenues growing 12.3% during the period.
 - Chile: the loan portfolio grew 18.8% YoY, which, together with lower funding costs driven by (1) higher demand deposit balances (+16.3% YoY), in line with our strategy to become the primary bank of our customers, and (2) lower interest rates, allowed us to increase net interest and indexation income by 15.2% YoY. Additionally, net commission income grew 18.5% YoY, driven by greater primary usage of our products and higher transaction levels.
 - Peru: the loan portfolio grew 8.1% YoY in local currency, which, together with lower funding costs, allowed net interest and indexation income to increase 5.9% YoY in local currency. Meanwhile, net commission income grew 10.4% during the period.
 - Colombia: the loan portfolio grew 11.2% YoY in local currency, while net interest and indexation income increased 12.5% YoY in local currency, mainly due to lower funding costs. Meanwhile, net commission income grew 12.5% YoY in local currency, in line with the adjustment of its income diversification strategy.

Operating Income

- Gross margin declined to 54.0% (-262 bps vs. 4Q24), mainly explained by the normalization in Chile of cost of risk measured as a percentage of the loan portfolio, which converged toward levels more aligned with its historical average, while maintaining a stable NPL ratio YoY. Meanwhile, Peru and Colombia showed improvements in delinquency indicators, reducing their NPL ratios YoY to 2.6% and 2.2%, respectively.
- In terms of SG&A, we observed growth of 11.9% YoY. By country, Chile increased 4.9% YoY, Peru grew 22.2% YoY (+13.2% YoY in local currency), and Colombia grew 23.9% YoY (+12.0% YoY in local currency). In Chile, higher expenses were mainly driven by investments in technology and loyalty initiatives. In Peru, the increase was driven by higher spending on loyalty programs and advertising campaigns, in line with the positioning strategy. Finally, in Colombia, expense growth was largely explained by higher spending on digital capabilities.

4. 4Q25 CONSOLIDATED RESULTS (CLP million)

Mallplaza

	Plaza S.A.		
	4Q24	4Q25	(%, pbs)
Revenues	140,528	173,705	23.6%
Gross Profit	129,213	167,857	29.9%
Gross Margin	91.9%	96.6%	469
SG&A	(22,546)	(30,203)	34.0%
SG&A / Revenues	-16.0%	-17.4%	(134)
Operating Profit	106,667	137,654	29.1%
Operating Margin	75.9%	79.2%	334
EBITDA	108,313	140,998	30.2%
EBITDA Margin	77.1%	81.2%	410

Revenue

- Mallplaza's consolidated revenues increased 23.6% YoY, driven mainly by the consolidation of the operation of Mallplaza and Open Plaza assets in Peru (which has no effect at the Falabella S.A. level), as well as by active commercial management that included renewals, new contracts, and store openings, together with higher income from indexed leases and the dynamism of the parking business.
- The strength and attractiveness of our value proposition are reflected in our approximately 2.4 million sqm of GLA, with an occupancy rate of 96%, and in the more than 106 million people who visited us during the quarter.

Operating Income

- EBITDA margin reached 81.2% (+410 bps vs. 4Q24), explained by higher gross margin levels (+469 bps vs. 4Q24), thanks to strong revenue performance and greater efficiency in common area expenses. SG&A grew 34.0% YoY, mainly due to the consolidation of the operation in Peru.

4. 12M25 CONSOLIDATED RESULTS (CLP million)

	12M24	% Rev.	12M25	% Rev.	Var %
Revenues of Non-Banking Operations	10,322,104		11,342,386		9.9%
Revenues of Banking Operations	1,842,262		1,973,329		7.1%
Total Revenues	12,164,366	100.0%	13,315,715	100.0%	9.5%
COGS of Non-Banking Operations	(6,830,807)		(7,370,629)		7.9%
COGS of Banking Operations	(878,167)		(815,781)		-7.1%
Gross Profit	4,455,392	36.6%	5,129,305	38.5%	15.1%
SG&A	(3,470,032)	-28.5%	(3,642,791)	-27.4%	5.0%
Operational Income	985,360	8.1%	1,486,514	11.2%	50.9%
Depreciation + Amortization	(466,200)		(458,439)		-1.7%
EBITDA	1,451,560	11.9%	1,944,953	14.6%	34.0%
EBITDA of Non-Banking Operations	1,150,669		1,502,931		30.6%
EBITDA of Banking Operations	300,891		442,024		46.9%
Other Income	195,718		1,367,763		598.8%
Net Financial Income / (Cost)	(310,972)		(308,608)		-0.8%
Profit / (Loss) in Associates	25,687		31,358		22.1%
Exchange Rate Differences	(2,549)		44,438		NA
Non-Operating Profit	(92,116)	-0.8%	1,134,951	8.5%	NA
Profit Before Tax Expenses	893,244	7.3%	2,621,465	19.7%	193.5%
Income Tax	(257,840)		(637,150)		147.1%
Minority Interest	(154,461)		(636,838)		312.3%
Net Profit / (Loss)	480,943	4.0%	1,347,477	10.1%	180.2%
	12M24	% Rev.	12M25	% Rev.	Var %
Net Profit / (Loss), excluding Asset Revaluation*	435,618	3.6%	813,273	6.1%	86.7%

*Considers the net effect on profit attributable to owners of the parent, excluding non-controlling interest.

- Consolidated **revenues** grew 9.5% YoY, mainly driven by the strong performance of our retailers, supported by an attractive and well-executed commercial proposition, and the growth of our online business (ecosystem online GMV: +17% YoY). Falabella Retail grew 14.1% YoY, reflecting improvements in its multi-specialist commercial proposition and, to a lesser extent, higher tourist traffic to our stores in Chile, whose impact has been gradually declining in recent quarters. Likewise, Tottus grew 9.0% YoY, while Sodimac increased 5.2% YoY, with growth in both physical and online channels. Lastly, the banking business grew 7.1% YoY, with loan portfolios increasing across all countries.
- Consolidated **EBITDA** grew 34.0% YoY, reaching CLP 1,944,953 million, with a margin of 14.6%. This result was driven by gross profit that was 15.1% higher than in 2024, highlighting the contribution from Falabella Retail (+CLP 241,206 million YoY), resulting from lower promotional activity, improved inventory management and enhanced profitability of the online channel, as well as from the banking business (+CLP 193,453 million YoY), driven by a higher level of loan originations, higher net operating income and lower risk levels. At the same time, SG&A expenses grew 5.0% at the consolidated level.
- Non-operating results were CLP 1,134,951 million, compared to a loss of CLP 92,116 million, mainly due to the higher revaluation of investment properties during the year (+CLP 1,177,442 million YoY). As a result, full-year net income reached CLP 1,347,477 million (CLP 813,273 million excluding the net effect of the revaluation of investment properties).

4. 12M25 CONSOLIDATED RESULTS (CLP million)

Sodimac

	Sodimac		
	12M24	12M25	(%, pbs)
Revenues	3,688,760	3,880,611	5.2%
Gross Profit	1,115,614	1,193,390	7.0%
Gross Margin	30.2%	30.8%	51
SG&A	(1,057,065)	(1,107,366)	4.8%
SG&A / Revenues	-28.7%	-28.5%	12
Operating Profit	58,549	86,024	46.9%
Operating Margin	1.6%	2.2%	63
EBITDA	237,046	265,918	12.2%
EBITDA Margin	6.4%	6.9%	43

Revenue

- Our revenues grew 5.2% YoY, highlighting growth in Chile (+5.5% YoY) and Peru (+11.5% YoY; +5.1% YoY in local currency), in an environment that remains challenging for the construction sector. Private brands continued to gain relevance, increasing their share of sales by 2.5 pp during the year. Revenue growth was partially offset by Argentina, which declined 12.6% YoY (+47.4% YoY in local currency).
 - Chile: revenues grew driven mainly by the Retail customer and, to a lesser extent, by the B2B customer, with Home and Finishes categories standing out.
 - Peru: revenues grew mainly driven by the Retail and PRO segments, also highlighting growth in the Home and Finishes categories. Additionally, we made progress in the conversion of Maestro stores to the Sodimac format, which have shown positive revenue growth results, converting 14 stores during the year.
- Our e-commerce continued to advance in its strategy to consolidate itself as a specialist superstore, recording GMV growth of 18% during the year, strengthening the omnichannel proposition. Both the standalone site and the Sodimac App continue to gain relevance within our customers' digital experience.

Operating Income

- In terms of profitability, our EBITDA margin reached 6.9% (+43 bps vs. 12M24), driven by higher gross margin levels (+51 bps vs. 12M24), reflecting better inventory management and increased private brand penetration (+2.5 pp vs. 12M24).
- In terms of SG&A, we saw growth of 4.8% YoY, with Chile growing 5.9% YoY and Peru growing 9.7% YoY, the latter mainly due to FX translation effects. This was partially offset by Argentina, due to foreign exchange effects and the application of IAS 29.

4. 12M25 CONSOLIDATED RESULTS (CLP million)

Falabella Retail

	Falabella Retail		
	12M24	12M25	(%, pbs)
Revenues	3,528,610	4,027,159	14.1%
Gross Profit	1,281,981	1,523,187	18.8%
Gross Margin	36.3%	37.8%	149
SG&A	(1,245,313)	(1,336,702)	7.3%
SG&A / Revenues	-35.3%	-33.2%	210
Operating Profit	36,668	186,485	408.6%
Operating Margin	1.0%	4.6%	359
EBITDA	184,404	328,749	78.3%
EBITDA Margin	5.2%	8.2%	294

Revenue

- Consolidated revenues grew 14.1% YoY, with Chile growing 14.1% YoY, Peru 14.7% YoY (+9.3% YoY in local currency), and Colombia 13.2% YoY (+10.1% YoY in local currency), reflecting the success of our multi-specialist strategy.
 - Chile: revenues grew, supported by an attractive commercial offering, successful campaigns, and a strong boost from the online channel. Apparel and Technology categories led in the physical channel, while on the sellers' side, Technology, Footwear, and Apparel stood out.
 - Peru: revenues grew, driven by the positive performance of stores and the online channel, leveraged by the Apparel and Technology categories.
 - Colombia: revenues grew, supported by the strong performance of the Apparel and Beauty categories, the latter standing out particularly thanks to a differentiated offering that strengthened the value proposition for customers. In the online channel, Technology stood out, with higher growth driven by sellers.
- E-commerce recorded annual GMV growth of 17%, driven by the strong performance of our sellers.

Operating Income

- Gross margin reached 37.8% (+149 bps vs. 12M24), with improvements across all three countries (Chile: +150 bps vs. 12M24; Peru: +171 bps vs. 12M24; Colombia: +107 bps vs. 12M24), due to lower levels of promotional activity, supported by greater efficiencies in purchase planning, which allowed for a reduction in the average age of inventories.
- In terms of SG&A, they grew 7.3% YoY at a consolidated level, continuing operational improvements, with dilution of the SG&A-to-revenue ratio improving by 210 bps vs. 12M24, and achieving a consolidated EBITDA margin of 8.2% (+294 bps vs. 12M24). All three countries improved their EBITDA margin (Chile: 6.1%, +342 bps YoY; Peru: 11.7%, +229 bps YoY; Colombia: 8.9%, +239 bps YoY), leveraged by operational improvements in the online channel.

4. 12M25 CONSOLIDATED RESULTS (CLP million)

Tottus

	Tottus		
	12M24	12M25	(%, pbs)
Revenues	2,390,625	2,606,624	9.0%
Gross Profit	611,339	675,462	10.5%
Gross Margin	25.6%	25.9%	34
SG&A	(542,371)	(578,035)	6.6%
SG&A / Revenues	-22.7%	-22.2%	51
Operating Profit	68,968	97,427	41.3%
Operating Margin	2.9%	3.7%	85
EBITDA	175,593	204,109	16.2%
EBITDA Margin	7.3%	7.8%	49

Revenue

- Our revenues grew 9.0% YoY, with Chile growing 6.1% YoY, while Peru grew 11.2% YoY (+5.0% YoY in local currency).
 - Chile: revenue growth was driven mainly by the Meat, Grocery, and Deli, Dairy and Frozen categories, in line with the strategy to strengthen our assortment and optimize store layouts, with a greater presence of the food segment. This allowed us to increase the number of transactions and purchase frequency.
 - Peru: we saw sales growth in both the food and non-food segments, highlighting the Edible FMCG and Home Appliances categories. In terms of format, Precio Uno stood out with sales growth of 9% YoY, driven by categories such as Edible FMCG.
- E-commerce continued to show positive performance, growing 19% YoY, reaching an online penetration of 6% (+66 bps vs. 12M24).

Operating Income

- During the year, we reached an EBITDA margin of 7.8% (+49 bps vs. 12M24), with improvements in gross margin (+34 bps vs. 12M24), explained by increases in both countries (Peru: +50 bps vs. 12M24; Chile: +18 bps vs. 12M24).
- In terms of SG&A, we saw growth of 6.6% YoY, with Chile growing 4.0% YoY and Peru 9.0% YoY. The increase in expenses was mainly due to higher compensation pressures associated with regulatory changes, as well as operating effects derived from store openings and closures during the period.

4. 12M25 CONSOLIDATED RESULTS (CLP million)

Banco Falabella

	Banco Falabella		
	12M24	12M25	(%, pbs)
Revenues	1,842,262	1,973,329	7.1%
Gross Profit	964,095	1,157,548	20.1%
Gross Margin	52.3%	58.7%	633
SG&A	(703,146)	(754,498)	7.3%
SG&A / Revenues	-38.2%	-38.2%	(7)
Operating Profit	260,949	403,050	54.5%
Operating Margin	14.2%	20.4%	626
EBITDA	300,891	442,024	46.9%
EBITDA Margin	16.3%	22.4%	607

Revenue

- Our strategy to build the leading digital bank in the Andean region continued to advance, with consolidated revenues growing 7.1% YoY.
 - Chile: the loan portfolio grew 18.8% YoY, which, together with lower funding costs driven by (1) higher demand deposit balances (+16.3% YoY), in line with our strategy to become the primary bank of our customers, and (2) lower interest rates, allowed us to increase net interest and indexation income by 16.5% YoY. Additionally, net commission income grew 18.1% YoY, driven by greater primary usage of our products and increased transaction levels.
 - Peru: the loan portfolio grew 8.1% YoY in local currency. Meanwhile, net interest and indexation income grew 6.2% YoY in local currency, mainly due to lower financial expenses, given a 61% YoY increase in demand deposits and lower interest rates.
 - Colombia: the loan portfolio grew 11.2% YoY in local currency, with net commission income growing 19.5% YoY in local currency, in line with the adjustment of its income diversification strategy.

Operating Income

- Consolidated gross margin reached 58.7% (+633 bps vs. 12M24), explained by lower funding costs across all countries and improved risk and delinquency levels in Peru and Colombia (NPL of 2.6% and 2.2%, respectively). In the case of Chile, we observed a convergence toward risk levels more consistent with its historical performance, along with an NPL ratio that remained relatively stable YoY. At a consolidated level, cost of risk declined 5.6% YoY; however, in Chile it showed an increase consistent with the normalization previously discussed, while in Peru and Colombia it continued to decline YoY.
- In terms of SG&A, we saw growth of 7.3% YoY, with the bank in Chile growing 1.3% YoY, Peru growing 21.9% YoY (+14.5% YoY in local currency), and Colombia growing 8.2% YoY (+6.5% YoY in local currency). In Peru, expense growth was mainly driven by higher loyalty and advertising expenses. In Colombia, growth was largely driven by higher investments in technology and the strengthening of digital capabilities.

4. 12M25 CONSOLIDATED RESULTS (CLP million)

Mallplaza

	Plaza S.A.		
	12M24	12M25	(%, pbs)
Revenues	494,605	653,911	32.2%
Gross Profit	449,836	614,856	36.7%
Gross Margin	90.9%	94.0%	308
SG&A	(75,068)	(101,473)	35.2%
SG&A / Revenues	-15.2%	-15.5%	(34)
Operating Profit	374,768	513,383	37.0%
Operating Margin	75.8%	78.5%	274
EBITDA	380,637	526,228	38.2%
EBITDA Margin	77.0%	80.5%	352

Revenue

- Mallplaza's consolidated revenues grew 32.2% YoY, mainly explained by the consolidation of the operations of Mallplaza and Open Plaza assets in Peru (which has no effect at the Falabella S.A. level), together with adjustments in the lease mix, improvements in income from contract indexation, higher parking revenues, and a 6.3% YoY growth in Same Store Rent. During the year, visits to our approximately 2.4 million sqm of GLA exceeded 385 million people, reflecting strong operational performance and the increased attractiveness of our commercial offering across the region.
- Additionally, results reflect the successful transformation of strategic Tier A assets, together with the optimization of the commercial mix and the incorporation of new surfaces, which allowed us to capture higher value per square meter and drive tenants' sales growth of 9% during the year, on a comparable basis.

Operating Income

- EBITDA margin reached 80.5% (+352 bps vs. 12M24), explained by higher gross margin levels (+308 bps vs. 12M24), driven by strong revenue performance and greater efficiency in common area expenses.
- In terms of SG&A, they grew 35.2% YoY, mainly explained by the consolidation of expenses of the assets in Peru since December 2024, together with higher employee benefit expenses and municipal licenses.

5. RETAIL REVENUE (CLP million)

4Q25

	4Q24	4Q25	Var %	Var Local Currency %	SSS Local Currency %
SODIMAC					
Chile	654,713	672,232	2.7%	2.7%	1.5%
Perú	209,921	242,747	15.6%	7.6%	5.9%
Colombia	374,084	478,649	28.0%	15.6%	11.2%
México	53,375	54,879	2.8%	-3.4%	-1.8%
Brasil	69,203	67,276	-2.8%	-7.1%	-6.1%
Argentina	49,708	25,228	-49.2%	29.7%	34.2%
Uruguay	23,156	24,369	5.2%	0.9%	-0.2%
FALABELLA RETAIL					
Chile	657,357	711,175	8.2%	8.2%	4.1%
Perú	323,812	389,494	20.3%	14.4%	11.4%
Colombia	210,401	245,416	16.6%	6.1%	10.6%
TOTTUS					
Chile	279,771	298,606	6.7%	6.7%	6.5%
Perú	408,751	473,022	15.7%	8.2%	7.8%

12M25

	12M24	12M25	Var %	Var Local Currency %
SODIMAC				
Chile	2,422,085	2,555,785	5.5%	5.5%
Perú	780,368	870,356	11.5%	5.1%
Colombia	1,384,575	1,632,285	17.9%	15.9%
México	197,355	196,747	-0.3%	3.6%
Brasil	274,690	256,336	-6.7%	-3.7%
Argentina	132,119	115,532	-12.6%	47.4%
Uruguay	79,498	82,602	3.9%	5.4%
FALABELLA RETAIL				
Chile	1,964,086	2,240,970	14.1%	14.1%
Perú	1,009,893	1,158,420	14.7%	9.3%
Colombia	554,631	627,769	13.2%	10.1%
TOTTUS				
Chile	1,020,814	1,082,712	6.1%	6.1%
Perú	1,369,811	1,523,912	11.2%	5.0%

6. ONLINE CHANNEL INDICATORS (CLP million) ^{(11),(12),(13)}

	4Q24	% Total	4Q25	% Total	Var %	Var % (excl. 2024 Cyber Chile effect)
GMV ONLINE						
Home Improvement	216,760	27%	249,913	25%	15%	10%
Falabella Retail	547,318	68%	687,145	70%	26%	18%
Tottus	41,356	5%	49,951	5%	21%	19%
TOTAL GMV ONLINE	805,435	100%	987,009	100%	23%	16%

	4Q24	% Total	4Q25	% Total	Var %	Var % (excl. 2024 Cyber Chile effect)
GMV ONLINE BY COUNTRY						
Chile	481,716	60%	602,800	61%	25%	14%
Peru	200,489	25%	253,888	26%	27%	27%
Colombia	86,934	11%	96,485	10%	11%	11%
Others	36,297	5%	33,837	3%	-7%	-7%
TOTAL GMV ONLINE	805,435	100%	987,009	100%	23%	16%

	4Q24	4Q25	LTM 4Q24	LTM 4Q25
ONLINE PENETRATION				
Home Improvement	17%	19%	15%	17%
Falabella Retail	36%	40%	39%	40%
Tottus	5%	6%	5%	6%
TOTAL	23%	26%	22%	24%

⁽¹¹⁾ Figures from Argentina have been restated to cancel out the effect of hyperinflation. As of 1Q24 and, given the closing of Linio Mexico, the values exclude this operation both on a base basis and in the current period.

⁽¹²⁾ As of the first quarter of 2024, the GMV calculation has been reprocessed in Home Improvement, Falabella Retail and Tottus.

⁽¹³⁾ The calendar effect associated with the Cyber Monday event in Chile is excluded. This year it took place in October, whereas in 2024 it included one day in 3Q24 (September 30), impacting the comparability of Online GMV sales in both periods.

7. NUMBER OF STORES AND SALES AREAS FOR RETAIL FORMAT ⁽¹⁴⁾

	December 2024		December 2025	
	Sales Area (sqm)	Stores (#)	Sales Area (sqm)	Stores (#)
Sodimac	2,006,021	262	1,992,569	258
Chile	791,085	87	790,131	86
Peru	385,241	55	378,422	53
Colombia	400,729	42	400,730	42
Mexico	132,674	15	132,674	15
Brazil	190,466	52	185,914	51
Argentina	72,207	7	72,207	7
Uruguay	33,619	4	32,491	4
Falabella Retail	675,676	105	678,886	105
Chile	300,940	44	307,359	45
Peru	196,909	35	196,909	35
Colombia	177,826	26	174,618	25
Tottus	520,501	163	516,516	162
Chile	231,018	73	222,969	71
Peru	289,483	90	293,547	91
IKEA	70,161	5	70,161	5
Chile	27,055	2	27,055	2
Colombia	43,106	3	43,106	3
Total Stores	3,272,359	535	3,258,131	530

8. NUMBER OF SHOPPING CENTERS AND LEASABLE AREA OF REAL ESTATE OPERATORS ^{(15),(16)}

	December 2024		December 2025	
	GLA (sqm)	Shopping Malls (#)	GLA (sqm)	Shopping Malls (#)
Mallplaza	2,340,368	37	2,352,518	37
Chile	1,448,664	17	1,458,078	17
Peru	619,716	15	617,294	15
Colombia	271,987	5	277,145	5
Open	224,146	10	166,919	9
Chile	224,146	10	166,919	9
Total Real Estate	2,564,514	47	2,519,437	46

⁽¹⁴⁾ As of the first quarter of 2024, the square meter area of Tottus Chile has been reprocessed.

⁽¹⁵⁾ Open considers the Power Centers and Shopping Centers (locations where there are two anchor stores and smaller stores) different from those operated by Mallplaza. It does not consider Autoplaza as a separate shopping center.

⁽¹⁶⁾ As of 4Q24, the leasable area in square meters corresponding to the operations of Open Plaza Peru was incorporated into Mallplaza Peru. The September 2024 figures show the square meters of Open Perú under Mallplaza on a pro forma basis.

9. COLLECTION, PAYMENT AND INVENTORY DAYS ^{(17),(18),(19)}

CHILE

	Home Improvement		Falabella Retail		Tottus	
	4Q24	4Q25	4Q24	4Q25	4Q24	4Q25
Average Collection Period	13.1	13.7	9.5	8.1	5.6	3.8
Average Payment Period	49.4	43.9	58.4	59.2	44.4	38.1
Days of Inventory	82.3	84.3	81.2	86.4	46.3	42.5

PERÚ

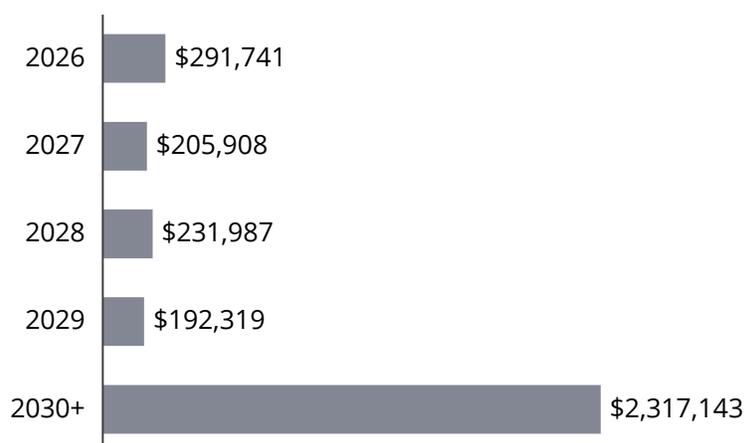
	Home Improvement		Falabella Retail		Tottus		COLOMBIA Falabella Retail	
	4Q24	4Q25	4Q24	4Q25	4Q24	4Q25	4Q24	4Q25
Average Collection Period	5.7	4.6	3.0	2.5	2.0	2.1	5.3	3.6
Average Payment Period	57.3	51.0	44.5	41.6	52.6	45.3	63.4	51.6
Days of Inventory	105.4	101.0	89.9	81.8	49.4	45.9	85.5	85.6

10. LEVERAGE AND MATURITY PROFILE OF DEBT (CLP million)⁽²⁰⁾

	Note #	4Q25
DEBT (CLP\$ million)		
Total Banks	19. a)	443,000
Total Bonds	19. a)	2,952,062
Total Other financial liabilities	19. a)	29,765
Other financial assets	4.	(185,730)
(-) Cash and cash equivalents	3.	(1,584,721)
Net Financial Debt		1,654,376
EBITDA (CLP\$ million)		4Q25 LTM
EBITDA non banking		1,502,931
Adjustments to exclude IFRS16		(225,812)
EBITDA non banking w/o IFRS16		1,277,119
Net Financial Debt /EBITDA		1.3x

Maturity profile

Non-banking businesses, after hedging derivatives



Financial Debt: CLP 3,239,097 million

⁽¹⁷⁾ Days of Collection does not include accounts receivable from retail formats (Falabella Retail, Home Improvement and Tottus) with Promotora CMR.

⁽¹⁸⁾ Average collection days : Trade and other receivables, current, net x 90 / Operating revenue. Average collection days for Plaza S.A. are collection days. Average payment days: Trade and other payables, current x 90 / Cost of sales Inventory days: Inventory, net x 90 / Cost of sales. Working capital days were calculated using the local currency of each business and the quarterly average for balance sheet accounts.

⁽¹⁹⁾ The Home Improvement segment in Peru includes Maestro's two real estate companies.

⁽²⁰⁾ Financial debt = Bank loans + Obligations to the public + Other financial liabilities + Hedging assets + Derivative instruments.

11. FINANCIAL STATEMENTS – INCOME STATEMENT (CLP)

	As of December 31st, 2025 TH\$	As of December 31st, 2024 TH\$
STATEMENT OF INCOME		
Non-banking Business		
Revenue from continuing operations	11,342,385,896	10,322,104,478
Cost of sales	(7,370,628,628)	(6,830,806,341)
Gross Profit	3,971,757,268	3,491,298,137
Distribution costs	(191,975,740)	(172,518,138)
Administrative expenses	(2,578,530,162)	(2,483,069,128)
Other expenses, by function	(117,786,300)	(111,299,137)
Other gains (losses)	1,367,762,030	195,716,954
Financial income	78,953,013	102,808,226
Financial expenses	(335,429,574)	(350,758,042)
Equity interest in profits (losses) of associates accounted for using the equity method	30,301,086	24,797,081
Foreign currency translation	44,437,584	(2,548,839)
Income from indexation units	(52,130,972)	(63,021,636)
Profit (Loss), before Taxes	2,217,358,233	631,405,478
Income tax profit (expense)	(535,651,529)	(200,897,069)
Profit (Loss) from Non-banking Business	1,681,706,704	430,508,409
Banking Services (Presentation)		
Interest revenue	1,476,334,739	1,397,917,320
Interest expenses	(252,735,845)	(324,767,610)
Net Income from Interest	1,223,598,894	1,073,149,710
Indexation revenue	30,905,664	35,532,885
Indexation expenses	(20,885,941)	(25,650,678)
Net Income from Indexation	10,019,723	9,882,207
Fee revenue	454,764,151	382,301,650
Fee expenses	(158,985,503)	(129,378,532)
Net Fee Income	295,778,648	252,923,118
Net income from financial operations	25,039,395	43,700,019
Net exchange gains (losses)	15,727,808	6,850,842
Other operating income	11,324,466	26,509,757
Provision for loan losses	(423,940,951)	(448,921,502)
Total Operating Income, net	1,157,547,983	964,094,151
Employee remunerations and expenses	(174,065,139)	(163,384,107)
Administrative expenses	(492,031,641)	(441,720,718)
Depreciation and amortization	(38,973,918)	(39,942,417)
Other operating expenses	(49,427,624)	(58,098,399)
Total Operating Expenses	(754,498,322)	(703,145,641)
Operating Income	403,049,661	260,948,510
Income from equity method investments in companies	1,056,927	890,322
Income before Income Taxes	404,106,588	261,838,832
Income tax expense	(101,498,275)	(56,942,852)
Profit (loss) from Banking Business	302,608,313	204,895,980
Profit (Loss)	1,984,315,017	635,404,389
Profit (loss), Attributable to:		
Owners of the parent	1,347,476,767	480,943,269
Non-controlling interests	636,838,250	154,461,120
Profit (Loss)	1,984,315,017	635,404,389
Earnings (loss) per share		
Basic earnings (loss) per share		
Basic earnings (loss) per share from continuing operations	0.537	0.192
Basic Earnings (Loss) per Share	0.537	0.192
Diluted Earnings (Loss) per Share		
Diluted earnings (loss) per share from continuing operations	0.537	0.192
Diluted Earnings (Loss) per Share	0.537	0.192

11. FINANCIAL STATEMENTS – BALANCE SHEET (CLP)

BALANCE SHEET	As of December 31st, 2025 TH\$	As of December 31st, 2024 TH\$
Assets		
Non-banking Businesses		
Current assets		
Cash and cash equivalents	1,584,721,242	1,638,385,191
Other financial assets	27,200,742	161,612,835
Other non-financial assets	129,529,902	138,663,184
Trade and other accounts receivable	476,643,518	496,440,453
Accounts receivable from related parties	22,985,797	18,134,711
Inventory	1,697,342,138	1,684,564,942
Tax assets	101,092,239	90,685,950
Total of current assets different from those assets or disposal groups classified as held for sale or as held for distribution to owners	4,039,515,578	4,228,487,266
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	19,677,322	235,811,138
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	19,677,322	235,811,138
Total Current Assets	4,059,192,900	4,464,298,404
Non-current Assets		
Other financial assets	230,608,041	411,897,329
Other non-financial assets	63,945,131	72,096,177
Accounts receivable from clients	71,112,179	71,282,998
Accounts receivable to related parties	28,597,688	30,909,031
Investments accounted for using the equity method	403,644,028	381,476,705
Intangible assets other than goodwill	215,060,749	240,019,893
Goodwill	694,432,321	687,154,476
Property, plant and equipment	3,940,815,650	3,909,695,152
Investment properties	6,379,193,359	4,893,232,252
Deferred tax assets	568,403,559	633,217,565
Total Non-current Assets	12,595,812,705	11,330,981,578
Total Assets – Non-banking Business	16,655,005,605	15,795,279,982
Banking Services Assets (Presentation)		
Cash and bank deposits	724,988,434	623,511,756
Transactions with settlement in progress	65,023,499	116,883,940
Financial assets at fair value held for trading	160,250,123	469,091,803
Retro-purchase agreements and securities loans	9,598,953	11,344,807
Debt financial instruments	33,167,152	122,289,433
Financial derivative contracts	642,948,957	715,383,422
Due from banks	5,888,059	9,395,914
Loans and receivables from clients - Commercial	76,314,971	73,531,841
Loans and receivables from clients - Mortgage	698,236,075	640,051,754
Loans and receivables from clients - Consumer	6,034,856,511	5,111,178,283
Financial assets at fair value with impact in other comprehensive income	1,178,948,701	998,809,575
Investments in companies	5,836,933	5,162,193
Intangibles	63,613,159	63,007,626
Property, plant and equipment	51,909,991	48,414,576
Current taxes	26,397,348	39,365,581
Deferred taxes	128,447,267	144,613,865
Other assets	251,566,653	274,523,714
Total Bank Services Assets	10,157,992,786	9,466,560,083
Total Assets	26,812,998,391	25,261,840,065

11. FINANCIAL STATEMENTS – BALANCE SHEET (CLP) (CONT.)

BALANCE SHEET	As of December 31st, 2025 TH\$	As of December 31st, 2024 TH\$
Non-banking Business		
Current Liabilities		
Other financial liabilities	333,719,401	615,774,402
Leasing liabilities, current	133,274,885	123,373,888
Trade and other accounts payable	1,540,892,079	1,603,267,517
Accounts payable to related parties	14,177,115	19,219,003
Other current provisions	22,694,275	24,262,692
Current tax liabilities	53,829,982	41,711,867
Employee benefits provisions	265,866,503	233,403,736
Other non-financial liabilities	260,960,644	230,930,270
Total Current Liabilities	2,625,414,884	2,891,943,375
Non-current Liabilities		
Other financial liabilities	3,091,107,652	3,992,765,385
Leasing liabilities, non-current	1,314,809,031	1,275,826,503
Trade and other accounts payable, non-current	1,622,447	1,418,748
Accounts Payable to Related Entities, non-current	15,960,000	15,295,000
Other long-term provisions	21,346,297	15,384,646
Deferred tax liabilities	1,260,266,065	962,860,540
Employee benefits provision	81,679,344	62,029,525
Other non-financial liabilities	90,213,034	88,988,319
Total Non-current Liabilities	5,877,003,870	6,414,568,666
Total Non-banking Business Liabilities	8,502,418,754	9,306,512,041
Banking Services Liabilities (Presentation)		
Deposits and other demand liabilities	2,631,547,607	2,189,551,483
Transactions with settlement in progress	56,621,253	102,150,285
Time deposits and other term deposits	3,556,851,079	3,489,493,252
Financial derivative contracts	676,704,883	748,627,973
Due to banks	185,197,225	9,801,281
Debt instruments issued	330,266,588	324,850,982
Issued regulatory capital financial instruments	15,017,180	19,970,764
Other financial obligations	38,458,646	43,976,226
Leasing liabilities	23,588,007	21,531,519
Current taxes	15,861,671	50,662,964
Provisions	44,190,788	31,807,252
Other liabilities	566,415,183	481,350,268
Total Banking Services Liabilities	8,140,720,110	7,513,774,249
Total Liabilities	16,643,138,864	16,820,286,290
Net Equity		
Issued capital	919,419,389	919,419,389
Retained earnings	6,860,714,535	5,801,292,073
Share premium	93,482,329	93,482,329
Other reserves	98,680,968	14,173,400
Equity attributable to owners of the parent	7,972,297,221	6,828,367,191
Non-controlling interests	2,197,562,306	1,613,186,584
Total Equity	10,169,859,527	8,441,553,775
Total Equity and liabilities	26,812,998,391	25,261,840,065

11. FINANCIAL STATEMENTS – CASH FLOW STATEMENT (CLP)

	As of December 31st, 2025 TH\$	As of December 31st, 2024 TH\$
STATEMENT OF CASH FLOW		
Non-banking Business (Presentation)		
Classes of cash receipts from operating activities		
Receipts from sales of goods and services	13,391,138,996	12,288,563,201
Classes of cash payments		
Payments to suppliers for goods and services	(10,241,514,019)	(9,475,678,605)
Payments to and on behalf of employees	(1,470,814,805)	(1,435,420,877)
Income taxes paid	(164,312,238)	(122,517,566)
Other outflows of cash	(403,312,769)	(361,038,548)
Subtotal net cash flows from operating activities from Non-Banking Businesses	1,111,185,165	893,907,605
Banking Businesses (Presentation)		
Consolidated net income (loss) for the period	302,608,313	204,895,980
Charges (credits) to income that do not involve cash movements:		
Depreciation and amortization	38,973,918	39,942,417
Credit risk allowances	525,589,375	569,674,025
Net income from investments in companies with significant influence	(1,056,927)	(890,322)
Other (credits) charges not affecting cash flows	101,498,275	56,942,852
Net changes in accrued interest, indexation and commission on assets and liabilities	(16,134,772)	(43,950,958)
Changes in assets and liabilities that affect operating cash flows:		
Increase (decrease) from repurchase agreements and securities loans	1,745,854	(500,999)
Net increase from due from banks	3,507,855	(7,295,557)
Increase (decrease) in customer loans and receivables	(1,496,739,208)	(684,392,492)
Net (increase) decrease in instruments held for trading	42,245,888	37,876,983
Increase (decrease) in deposits and other demand obligations	441,996,124	499,836,449
Increase (decrease) in savings accounts and other term deposits	69,996,754	(452,202,627)
Decrease in obligations to banks	71,603,840	(228,046,237)
Other inflows (outflows) of cash	87,505,182	133,208,967
Subtotal net cash flows from operating activities from Banking Businesses	173,340,471	125,098,481
Net cash flows from operating activities	1,284,525,636	1,019,006,086
Cash flows from (used in) investing activities		
Non-Banking Businesses (Presentation)		
Cash flows from loss of control of subsidiaries or other businesses	388,390	-
Cash flows used to obtain control of subsidiaries or other businesses	-	(43,104)
Contributions to associates	(10,782,930)	(27,073,430)
Loans to related parties	(216,523)	12,916,713
Proceeds from sales of property, plant and equipment	37,077,291	36,780,259
Purchases of property, plant and equipment	(197,435,764)	(166,947,561)
Purchases of intangible assets	(10,037,320)	(10,273,776)
Proceeds from other long-term assets	187,285,635	25,375,823
Purchases of other long-term assets	(103,856,125)	(79,649,122)
Dividends received	36,617,647	28,307,370
Interest received	56,105,286	56,512,500
Other inflows (outflows) of cash	1,185,870	(8,688,627)
Subtotal net cash flows used in investing activities for Non-Banking Businesses	(3,668,543)	(132,782,955)
Banking Businesses (Presentation)		
Net decrease (increase) in financial assets at fair value through other comprehensive income	(139,345,840)	283,344,609
Purchases of property, plant and equipment	(30,553,663)	(22,102,329)
Dividends received	491,931	614,687
Other payments	25,077	461,190
Subtotal net cash flows from (used in) investing activities for Banking Businesses	(169,382,495)	262,318,157
Net cash flows used in investing activities	(173,051,038)	129,535,202
Cash flows from (used in) financing activities		
Non-Banking Businesses (Presentation)		
Proceeds from issuing shares		
Proceeds from long-term borrowings	63,422,110	315,545,110
Proceeds from short-term borrowings	778,239,453	570,163,662
Total proceeds from borrowings	841,661,563	885,708,772
Repayment of borrowings	(1,721,545,404)	(1,152,462,098)
Dividends paid	(343,895,128)	(59,641,665)
Interest paid	(198,387,574)	(242,276,573)
Other (outflows) of cash	(22,574,072)	(8,017,434)
Subtotal net cash flows from (used in) financing activities for Non-Banking Businesses	(1,444,740,615)	(264,286,011)
Banking Businesses (Presentation)		
Letters of credit redeemed	(8,268,234)	(9,500,173)
Issuance of bonds	24,707,185	18,266,056
Repayment of borrowings and other liabilities	54,049,443	(148,428,817)
Other (outflows) of cash	(8,149,623)	(7,996,414)
Subtotal net cash flows from (used in) financing activities for Banking Businesses	62,338,771	(147,659,348)
Net cash flows from (used in) financing activities	(1,382,401,844)	(411,945,359)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(270,927,246)	736,595,929
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	(9,959,300)	26,398,717
Net increase in cash and cash equivalents	(280,886,546)	762,994,646
Cash and cash equivalents at beginning of the period	3,193,021,899	2,430,027,253
Cash and cash equivalents at end of the period	2,912,135,353	3,193,021,899

11. FINANCIAL STATEMENTS – BALANCE SHEET EXPLANATION (CLP)

	As of December 31st, 2024 M\$	As of December 31st, 2025 M\$	Var %
Current Assets - Non Banking Business	4,464,298	4,059,193	-9.1%
Non Current Assets - Non Banking Business	11,330,982	12,595,813	11.2%
Total Assets - Non Banking Business	15,795,280	16,655,006	5.4%
Total Assets - Banking Business	9,466,560	10,157,993	7.3%
Total Assets	25,261,840	26,812,999	6.1%
Current Liabilities - Non Banking Business	2,891,943	2,625,415	-9.2%
Non Current Liabilities - Non Banking Business	6,414,569	5,877,004	-8.4%
Total Liabilities - Non Banking Business	9,306,512	8,502,419	-8.6%
Total Liabilities - Banking Business	7,513,774	8,140,720	8.3%
Total Liabilities	16,820,286	16,643,139	-1.1%
Total Equity	8,441,554	10,169,860	20.5%
Total Liabilities + Equity	25,261,840	26,812,999	6.1%

Assets

Non-banking current assets decreased by CLP 405,105 million compared to December 2024, mainly driven by a decrease in cash and cash equivalents of CLP 53,664 million due to dividend payments and financial debt repayments, together with a decrease in assets held for sale of CLP 216,134 million, mostly related to the Open Kennedy assets that were sold on April 14, 2025. In addition, other current financial assets decreased by CLP 134,412 million, due to a reduction in derivatives following financial debt repayments.

Meanwhile, **non-banking non-current assets** increased by CLP 1,264,831 million, mainly explained by an increase in the fair value of investment properties of CLP 1,325,976 million, partially offset by a decrease in other non-current financial assets of CLP 181,289 million, due to a reduction in derivatives following financial debt repayments.

Banking business assets increased by CLP 691,433 million compared to December 2024, mainly due to an increase in loans and accounts receivable from customers of CLP 984,646 million, driven by higher consumer and credit card loans, as well as an increase in financial assets at fair value through other comprehensive income of CLP 180,139 million. This was offset by a decrease in financial assets at fair value through profit or loss of CLP 308,842 million.

As a result of the above, **total consolidated assets** increased by CLP 1,551,159 million.

11. FINANCIAL STATEMENTS – BALANCE SHEET EXPLANATION (CLP) (CONT.)

	As of December 31st, 2024 M\$	As of December 31st, 2025 M\$	Var %
Current Assets - Non Banking Business	4,464,298	4,059,193	-9.1%
Non Current Assets - Non Banking Business	11,330,982	12,595,813	11.2%
Total Assets - Non Banking Business	15,795,280	16,655,006	5.4%
Total Assets - Banking Business	9,466,560	10,157,993	7.3%
Total Assets	25,261,840	26,812,999	6.1%
Current Liabilities - Non Banking Business	2,891,943	2,625,415	-9.2%
Non Current Liabilities - Non Banking Business	6,414,569	5,877,004	-8.4%
Total Liabilities - Non Banking Business	9,306,512	8,502,419	-8.6%
Total Liabilities - Banking Business	7,513,774	8,140,720	8.3%
Total Liabilities	16,820,286	16,643,139	-1.1%
Total Equity	8,441,554	10,169,860	20.5%
Total Liabilities + Equity	25,261,840	26,812,999	6.1%

Liabilities and equity

Non-banking current liabilities decreased by CLP 266,528 million compared to December 2024, mainly explained by a decrease in other current financial liabilities of CLP 282,055 million due to financial debt repayments, and by a decrease in trade payables and other payables of CLP 62,375 million due to payments to suppliers and dividend payments. In turn, **non-banking non-current liabilities** decreased by CLP 537,565 million, mainly due to a decrease in other non-current financial liabilities of CLP 901,658 million from the prepayment of bonds and loans, partially offset by an increase in deferred tax liabilities resulting from the increase in the fair value of Investment Properties.

Meanwhile, **liabilities of the banking businesses** increased by CLP 626,946 million, mainly due to an increase in time deposits and other time funding, demand deposits and other demand obligations, and obligations with banks, partially offset by a decrease in financial derivative contracts.

As a result of the above, **total liabilities** decreased by CLP 177,147 million.

Total equity increased by CLP 1,728,306 million compared to December 2024, mainly due to profit for the period.

11. FINANCIAL STATEMENTS – STATEMENT OF CASH FLOW EXPLANATION (CLP)

	As of December 31st, 2024	As of December 31st, 2025	Var %
	M\$	M\$	
Cash flow from operating activities - Non Banking Business	893,908	1,111,185	24.3%
Cash flow from operating activities - Banking Business	125,098	173,340	38.6%
Cash flow from operating activities	1,019,006	1,284,525	26.1%
Cash flow from investment activities - Non Banking Business	(132,783)	(3,669)	-97.2%
Cash flow from investment activities - Banking Business	262,318	(169,382)	NA
Cash flow from investment activities	129,535	(173,051)	NA
Cash flow from financing activities - Non Banking Business	(264,286)	(1,444,741)	446.7%
Cash flow from financing activities - Banking Business	(147,659)	62,339	NA
Cash flow from financing activities	(411,945)	(1,382,402)	235.6%
Decrease in cash and cash equivalents	736,596	(270,928)	NA
Impact of exchange rate differences on cash and cash equivalents	26,399	(9,959)	NA
Cash and cash equivalents at the beginning of the period	2,430,027	3,193,022	31.4%
Cash and cash equivalents at the end of the period	3,193,022	2,912,135	-8.8%

Non-banking operating cash flow increased by CLP 217,277 million, mainly driven by higher collections from customers of CLP 1,102,576 million, offset by higher payments to suppliers of CLP 765,835 million, attributable to inventory purchases in December and higher purchases during the current year. Meanwhile, **operating cash flow of the banking business** increased by CLP 48,242 million, due to higher profit for the period across the three banks of CLP 97,712 million, an increase in deposits and time funding of CLP 522,199 million, and an increase in obligations with banks of CLP 299,650 million, offset by an increase in loans to customers plus risk provisions of CLP 856,431 million.

Non-banking investment cash flow showed a positive variation of CLP 129,114 million, mainly due to higher sales of other long-term assets (investment properties) of CLP 161,910 million, mostly related to the sale of Open Kennedy, partially offset by higher purchases of property, plant, and equipment of CLP 30,488 million. Meanwhile, **investment cash flow of the banking business** showed a negative variation of CLP 431,700 million, mainly driven by financial assets at fair value through other comprehensive income, which generated a decrease of CLP 422,690 million, resulting from higher investments during the current year compared to the sale of investments carried out in the prior year.

Non-banking financing cash flow showed a negative variation of CLP 1,180,455 million, mainly driven by lower proceeds from share issuances of CLP 312,403 million (capital contributions from Plaza S.A. in 2024), higher loan repayments of CLP 569,083 million, and higher dividend payments of CLP 284,253 million. Meanwhile, **financing cash flow of the banking business** showed a positive variation of CLP 209,998 million, mainly due to higher loans and other liabilities of CLP 202,478 million.

11. FINANCIAL STATEMENTS – STATEMENT OF CASH FLOW EXPLANATION (CONT.)

Cash Flow – Operations by Growth Engine (CLP million) ⁽²¹⁾

As of December 31st, 2025					
	Home Improvement	Falabella Retail	Tottus	Banco Falabella	Plaza S.A.
Cash flow from operating activities	183,263,289	163,495,223	136,824,325	153,564,739	441,135,400
Cash flow from investing activities	(57,758,988)	(59,736,464)	(25,249,786)	(169,382,495)	(90,950,344)
Cash flow from financing activities	(134,959,797)	(72,354,363)	(97,978,306)	(217,095,910)	(261,188,695)
Increase (decrease) in cash and cash equivalents	(9,455,496)	31,404,396	13,596,233	(232,913,666)	88,996,361
Impact of exchange rate differences on cash and cash equivalents	(1,814,516)	2,902,487	1,268,502	5,691,069	121,261
Cash and cash equivalents at the beginning of the period	56,886,652	209,262,632	104,142,258	1,554,636,708	179,173,763
Cash and cash equivalents at the end of the period	45,616,640	243,569,515	119,006,993	1,327,414,111	268,291,385

As of December 31st, 2024					
	Home Improvement	Falabella Retail	Tottus	Banco Falabella	Plaza S.A.
Cash flow from operating activities	129,340,146	92,886,930	116,688,015	76,769,983	300,821,681
Cash flow from investing activities	(16,922,172)	(23,818,363)	(17,901,559)	262,318,157	(450,303,495)
Cash flow from financing activities	(98,943,575)	3,060,945	(78,221,848)	(153,113,573)	126,998,637
Increase (decrease) in cash and cash equivalents	13,474,399	72,129,512	20,564,608	185,974,567	(22,483,177)
Impact of exchange rate differences on cash and cash equivalents	(4,749,299)	2,144,304	7,951,290	16,454,032	(358,708)
Cash and cash equivalents at the beginning of the period	48,161,552	134,988,816	75,626,360	1,352,208,109	202,015,648
Cash and cash equivalents at the end of the period	56,886,652	209,262,632	104,142,258	1,554,636,708	179,173,763

Cash Flow – Operations by Country (CLP million) ⁽²²⁾

As of December 31st, 2025			
	Chile	Peru	Colombia
Cash flow from operating activities	358,856,301	298,119,895	(35,277,830)
Cash flow from investing activities	(253,815,935)	(34,884,661)	(20,704,935)
Cash flow from financing activities	(309,983,100)	(197,446,964)	(1,976,704)
Increase (decrease) in cash and cash equivalents	(204,942,734)	65,788,270	(57,959,469)
Impact of exchange rate differences on cash and cash equivalents	(319,422)	4,696,045	7,178,508
Cash and cash equivalents at the beginning of the period	1,316,244,807	418,186,036	168,449,842
Cash and cash equivalents at the end of the period	1,110,982,651	488,670,351	117,668,881

As of December 31st, 2024			
	Chile	Peru	Colombia
Cash flow from operating activities	86,646,113	404,228,805	(91,260,454)
Cash flow from investing activities	232,786,894	(38,026,937)	10,131,929
Cash flow from financing activities	(187,363,321)	(193,472,199)	68,311,514
Increase (decrease) in cash and cash equivalents	132,069,686	172,729,669	(12,817,011)
Impact of exchange rate differences on cash and cash equivalents	(4,962,088)	28,682,110	235,855
Cash and cash equivalents at the beginning of the period	1,189,137,209	216,774,257	181,030,998
Cash and cash equivalents at the end of the period	1,316,244,807	418,186,036	168,449,842

⁽²¹⁾ Sodimac considers the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay, excludes IKEA's operation in these countries (Other Segment) and the operations in Colombia and Mexico that do not consolidate. Tottus considers the supermarket businesses in Chile and Peru, under the Tottus and Price One brands. These consolidated segments by engine are the linear sum of the businesses by country and do not consider possible inter-segment eliminations.

⁽²²⁾ The Chile, Peru and Colombia segments are composed exclusively of the linear sum of the operations of Sodimac (including Imperial and Maestro), Falabella Retail, Tottus (including Price One) and Banco Falabella that exist in each of these countries, not considering the eliminations between businesses.

DISCLAIMER

This document contains "forward-looking statements," relating to, among other things, future operating and financial results, project performance, expenses, the impact of acquisitions and divestments, business strategy and any restructuring plans. These statements use words, and variations thereof, such as the future tense verbs generally, "plan", "intend", "expect", "anticipate", "estimate", "maintain", "project", "continue", "reduce" and "grow". We caution you not to rely on these forward-looking statements as the basis for any investment or divestment decisions regarding securities issued by the Company. These statements are based on assumptions and expectations of future events at the time they are made and, therefore, are subject to uncertainty. The information contained in this document pertains to the dates and for the time periods indicated therein, and the company assumes no obligation to update any of the information contained in this document. If the underlying assumptions prove to be inaccurate, or known or unknown risks or uncertainties materialize, actual results could vary materially from the expectations and projections expressed in these forward-looking statements. Uncertainties relate to, among other things, the company's ability to successfully execute its planned projects and strategic plans, the possibility that expected benefits and opportunities may not materialize in the expected timeframe or at all, the impact of divestments, as well as risks related to the political and economic scenario; new regulations or more demanding regulatory changes; breach of rules and/or regulations; inability to attract and retain talent; cyber-attacks; failures or crashes of key systems; technological obsolescence; financial and market risks (exchange rate, inflation, interest rate, credit and liquidity); climate change causing natural disasters that affect operational continuity and/or increase costs in the value chain; inconsistency between ESG declarations and implementation; damage to infrastructure impacting physical security and operational continuity; conflicts with the community; accidents, illnesses or other events that impact the minimum number of people required to operate; failures in the supply chain and inventories; relationships with suppliers who fail to meet minimum standards; sale of products harmful to people's health or safety; inadequate identification and response to the preferences of our current and prospective customers. A more detailed list and description of these risks can be found in the Annual Report and in the notes to the financial statements of Falabella S.A., which are available online at the company's website (<https://investors.grupofalabella.com>), as well as on the website of the Financial Market Commission (www.cmfchile.cl).

The original text is the Spanish version, therefore, there may be some discrepancies or differences created in the translation. If any questions arise related to the accuracy of the information contained in the translated version, refer to the Spanish version published on the website

MAIN DEFINITIONS

Definitions for Non-Banking Business Units:

1. Clients: Consider a person who made at least one purchase at our retailers, online or in-store, or a transaction at our banking businesses in the last 12 months.
2. Loyalty Participants: Customers who have accumulated points in the last 12 months. CMR holders and customers with other means of payment are considered.
3. Total Sales: Total sales are the total value of merchandise sold, including our own products (1P) and those of third parties (3P), through our omni-channel platform covering both physical and online stores. Includes value-added taxes. Calculated with neutral exchange rates.
4. GMV: is gross online sales including VAT using a neutral exchange rate for Falabella Retail in Chile, Peru, Colombia; Home Improvement in Chile, Peru, Argentina, Brazil and Uruguay; Tottus Chile and Peru, and those of third parties. Amounts for Argentina have been re-expressed to cancel the effect of hyperinflation.
5. Online Penetration: Ratio of the online GMV over total GMV of the business (physical and online channels).
6. Same store sales (SSS): sale of the same stores in both periods that have been open at least 2/3 of each month of the quarter. Excludes store openings, store closures, and significant remodels. All growth is in nominal terms and has been calculated in the local currency of each country. In Argentina, they are net of the gross income tax (IIBB).

Definitions for Banking Business Units:

1. Active customers: considers main and additional credit cardholders and/or current transactional accounts (delinquency of under 90 days) with voluntary transactions during the last 12 months.
2. Demand Deposits: Deposits in current and saving accounts, and other demand deposits.
3. Other financial liabilities: Debt instruments issued, bank credits and other financial obligations.
4. Loan-loss provision expense: Provision expense for loan losses, plus write-offs of recoveries.
5. NPL (90+ days): Loans with +90 days delinquency.
6. Passive accounts: Non-interest-bearing accounts, such as checking and saving accounts, with a balance.
7. Credit cards with balance: Number of main cardholders with a balance, arrears of less than 90 days and with voluntary transactions in the last 12 months.
8. Average loan: Gross customer loans divided by total credit cards with a balance.
9. Duration: Weighted average of the expected payment flows over the total credit card and consumer loan portfolio. It is calculated from customer payments, taking into account both the contractual maturity flows and the modeling of those without a defined maturity.
10. Basel Index: Effective equity over risk-weighted assets, as defined by each country's financial services regulator.
11. Efficiency ratio - Banks: Operating expense over operating revenue.
12. ROAE - Banks: Net Income of the last 12 months over the simple average of the equity on the last 5 quarters.
13. ROAA - Banks: Net Income of the last 12 months over the simple average of the total assets on the last 5 quarters.

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