

Consolidated Financial Statements

FALABELLA S.A. AND SUBSIDIARIES

As of December 31, 2025 and 2024.

INDEPENDENT AUDITOR'S REPORT

To the Shareholders and the Board of Directors of
Falabella S.A.

Opinion

We have audited the consolidated financial statements of Falabella S.A. and its subsidiaries (the "Group"), which comprise the consolidated statements of financial position as at December 31, 2025, and the consolidated statements of net income, comprehensive income, changes in equity and cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Falabella S.A. and its subsidiaries as at December 31, 2025, and their consolidated financial performance and their consolidated cash flows for the year then ended, in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB").

Basis for Opinion

We conducted our audit in accordance with Generally Accepted Auditing Standards in Chile. Our responsibilities under those standards are further described in the section "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" of our report. We are independent of the Group in accordance with the Code of Ethics of the Colegio de Contadores de Chile, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we do not express a separate opinion on these matters.

Complexity of the Group's structure

Falabella S.A. and its subsidiaries comprise a Group consisting of more than 130 legal entities with operations in more than seven countries, grouped into five reportable business segments. Its revenue and costs are generated in multiple jurisdictions, which requires the consistent application of the Group's accounting principles (in particular, estimates) and the accurate elimination of all transactions between related companies. Accordingly, the direction and supervision of components constitute a substantial part of the audit of the consolidated financial statements.

Based on the above, we considered this area to be a key audit matter.

How our audit addressed the key audit matter

We determined the level of involvement necessary in the audit work of the components in order to conclude whether sufficient and appropriate audit evidence had been obtained as a basis for our opinion on the Group's financial statements as a whole. In addition to issuing written instructions to each of the relevant component audit teams, we developed a supervision strategy for each component based on its significance and/or risk characteristics for the Group. These strategies included procedures such as regular meetings with component auditors to challenge and review significant audit matters and judgments.

The Group audit procedures performed included:

- We evaluated the internal control environment of Falabella S.A. and its subsidiaries that addresses these risks, including entity-level controls and monitoring controls at both the Group and component levels.
- At the Group level, we increased our involvement in the audit work performed by component auditors. We organized visits to relevant countries, meetings and conference calls with management and with the component audit teams included in our audit scope, and issued instructions with sufficient scope to support the opinion on the Group's financial statements.
- At year-end, we attended closing meetings, reviewed inter-office reports submitted, and performed reviews of working papers at relevant components to ensure consistent audit quality across the Group and to remain informed of all relevant matters. In addition, we met periodically with Management, the Board of Directors, business teams and corporate areas to remain informed of changes during the period and to adjust our audit strategy when considered necessary.

We considered that the scope and nature of the procedures performed were appropriate and sufficient to address the risks related to the Group's structure.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Information systems environment

Falabella S.A. and its subsidiaries rely significantly on highly developed technological systems for the processing and recording of their transactions. The complexity of these systems, together with the volume of data processed and the automation of controls, may give rise to risks of material misstatement or unauthorized access, which could affect the integrity of financial information. In this context, it is important to evaluate aspects such as the organization of the Group's Technology and Operations function, access management, system and application changes, the development of new programs, and automated controls over relevant business processes.

In this regard, Management monitors internal control over information systems, including services provided by third parties and the support of the Group's technology processes.

Based on the above, we considered this area to be a key audit matter.

How our audit addressed the key audit matter

We performed procedures related to the effectiveness of the design and operating effectiveness of key controls and substantive procedures related to:

- The IT governance function.
- Evaluating the design and implementation of general information technology controls (ITGCs), including access and logical security controls, change management controls and operations controls, over applications, operating systems and databases that support relevant financial information.
- Testing, on a selective basis, the operating effectiveness of automated controls relevant to key financial processes.
- Reviewing the management of significant technology incidents during the year and their resolution.
- Evaluating backup and disaster recovery processes to ensure business continuity.
- Maintenance of IT operations, including understanding Management's response to cybersecurity risks.
- Involving our IT specialists to test the integrity and accuracy of reports critical to the financial statements, as well as system interfaces.
- Reviewing internal and external audit reports related to technological systems.
- Verifying the adequacy of disclosures in the financial statements related to technology risks and related controls.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Existence and valuation of inventories.

As of December 31, 2025, the Group maintains inventories amounting to MM\$1,697,342, as disclosed in Note 8 to the consolidated financial statements. These inventories mainly comprise a wide variety of products from the different business segments, which are distributed across distribution centers and stores in multiple locations and countries.

Inventories represent a significant portion of the Group's assets, and their valuation and existence require the application of judgment by Management, particularly in identifying obsolete or slow-moving inventories, determining net realizable value, and performing physical counts at multiple locations. Verification of the physical existence of inventories is fundamental to the audit, especially considering the volume and geographic dispersion.

The inherent complexity of the technological environment, the various processes involved, the high volume of transactions, together with the materiality of the amounts involved, require significant audit effort.

How our audit addressed the key audit matter:

- We obtained an understanding of the process established by Management to manage and value inventories, evaluated the design and implementation of relevant controls within that process, and tested the operating effectiveness of those controls, with the involvement of our information systems specialists.
- We attended, on a selective basis, physical inventory counts to observe and verify the existence and condition of inventories. We also reviewed whether inventories were valued at cost or net realizable value by performing substantive procedures on a sample of inventory items.
- We reviewed controls implemented in the inventory information system, evaluating its ability to appropriately record and report inventory movements and balances.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Impairment of non-current assets

As of December 31, 2025, the Group holds property, plant and equipment and goodwill amounting to MM\$3,940,816 and MM\$694,432, respectively. These non-current assets are subject annually, as required by accounting standards, to an assessment of impairment indicators and, when necessary, to impairment testing at the cash-generating unit (CGU) level.

An impairment of assets exists when the carrying amount of an asset or CGU exceeds its recoverable amount, which is the higher of (i) fair value less costs of disposal and (ii) value in use.

Impairment tests of property, plant and equipment and goodwill are complex and involve a high level of judgment due to the significant estimation required to determine the value in use of CGUs. In particular, value-in-use estimates were sensitive to significant assumptions such as discount rates (weighted average cost of capital), revenue growth rates and operating margins.

How our audit addressed the key audit matter:

As part of our audit, we evaluated impairment indicators and the potential impact of impairment tests of CGUs associated with property, plant and equipment and goodwill. Our principal activities included:

- Evaluating the accounting principles applied to impairment indicators in accordance with IAS 36; obtaining an understanding of impairment and projection processes; and evaluating and challenging the impairment indicators selected by Management.
- Obtaining an understanding and evaluating the design and implementation of controls over impairment testing of CGUs associated with property, plant and equipment and goodwill, including controls over Management's review of significant assumptions, projected financial information and valuation models used to develop such estimates.
- Performing procedures to evaluate significant assumptions used in determining CGU value in use, including, among others, evaluating the methodology applied by Management in performing impairment tests and testing the completeness and accuracy of projected financial information included in the impairment model.

- Involving our valuation specialists to assist in evaluating discount rates and revenue growth rates used in the discounted cash flow models.
- Evaluating the appropriateness of related disclosures included in Note 13 to the consolidated financial statements.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Recoverability of deferred tax assets arising from tax losses

As disclosed in Note 10 to the consolidated financial statements, as of December 31, 2025, deferred tax assets arising from tax losses amounting to MM\$407,377 were recognized. The recoverability of this asset depends on the generation of sufficient future taxable profits to utilize such tax losses in accordance with applicable tax regulations in each country.

Assessing recoverability involves significant judgment by Management regarding financial projections, business assumptions and future economic conditions.

The recoverability of deferred tax assets is considered a key audit matter because estimating future taxable results requires a significant degree of judgment.

How our audit addressed the key audit matter

Our audit procedures related to the accounting for deferred tax assets arising from tax losses included:

- Obtaining an understanding of the process established by Management to assess recoverability and evaluating the design and implementation of relevant controls.
- Evaluating the reasonableness of assumptions made by Management in assessing recoverability, focusing primarily on economic and financial assumptions used to estimate future taxable profits.
- Evaluating, with the involvement of our tax specialists, Management's key assumptions regarding applicable tax regulations.
- Reviewing disclosures included in the notes to the consolidated financial statements and evaluating whether they comply with the applicable financial reporting framework.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Credit risk allowance on banking customer loan portfolio

Falabella S.A. and its subsidiaries maintain commercial, mortgage and consumer loans totaling MM\$7,245,001, which are measured at amortized cost. The allowance for credit risk associated with these assets amounts to MM\$435,593 and requires the application of significant judgment by Management in identifying impairment and determining expected credit losses.

Given the significance of the amounts involved, the complexity of the models used and the judgment required, we considered this area to be a key audit matter. The calculation varies by portfolio type and considers factors such as probability of default, expected loss, payment history and macroeconomic conditions.

How our audit addressed the key audit matter

We obtained an understanding of the credit risk process developed by Management for the analysis, estimation and disclosure of qualitative and quantitative aspects in accordance with International Financial Reporting Standards.

We performed procedures over the evaluation, design and operating effectiveness of key controls related to Management's significant judgments.

For collective provisions, with the support of specialists, we:

- Evaluated regulatory compliance in accordance with IFRS 9 and the adequacy of the methodological design;
- Replicated all key parameters involved in the construction of internal models;
- Independently recalculated provisions under internal models and the standard matrix;
- Analyzed the adequacy of provisions in the context of the financial statements;
- Evaluated model performance indicators.

In addition, we evaluated the adequacy of disclosures in the notes to the consolidated financial statements related to credit risk allowances.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Fair value of investment properties

Investment properties amount to MM\$6,379,193 and represent 23.8% of the Group's total assets. These assets are located in different countries. Investment properties are measured at fair value in accordance with IAS 40 and IFRS 13 (Notes 2.11 and 15). Accordingly, the Group is required to make estimates and use assumptions to determine such fair values, as explained in Note 15 to the consolidated financial statements.

Because the valuation of investment properties is complex and highly dependent on estimates and assumptions—including projected future cash flows, discount rates, growth assumptions, vacancy rates, capitalization rates and exit values—we considered the valuation of investment properties to be a key audit matter.

How our audit addressed the key audit matter

To address this key audit matter, we performed the following principal procedures:

- Obtained an understanding of the valuation process defined by Management, including identification and evaluation of relevant controls and the methodology applied in the measurement process.
- Involved valuation professionals with specialized skills and knowledge.
- Evaluated internal control over applied valuation methodologies, including the review of significant assumptions used in valuation models.
- Evaluated the valuation model methodology prepared by Management.
- Tested the completeness and accuracy of underlying information used in valuation models.
- Evaluated the reasonableness of significant assumptions such as discount rates, expected future income, projected operating costs and other relevant inputs used in estimating fair value.
- Performed sensitivity analyses to evaluate the impact on valuations of changes in discount rates used.
- Compared prior estimates with actual results.
- Evaluated the adequacy and consistency of disclosures included in the financial statements.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the accompanying consolidated financial statements in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board, and for such internal control as Management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, Management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Generally Accepted Auditing Standards in Chile will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

As part of an audit in accordance with Generally Accepted Auditing Standards in Chile, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, conclude whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Plan and perform the Group audit to obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group's consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The Colegio de Contadores de Chile A.G. approved that Generally Accepted Auditing Standards in Chile fully and without reservation adopt the International Standards on Auditing issued by the International Auditing and Assurance Standards Board for audits of financial statements for periods beginning on or after January 1, 2025.

The audit of the consolidated financial statements of Falabella S.A. and its subsidiaries as of December 31, 2024 was conducted in accordance with the Generally Accepted Auditing Standards in Chile in effect at that date, for which we issued an unmodified opinion dated February 25, 2025.

Deloitte.

February 24, 2026
Santiago, Chile

Firmado por:


4A1A3834C94A452...
Alberto Kulenkampff G.
RUT: 8.499.162-7
Partner

Consolidated Statement of Financial Position

Consolidated Statement of Financial Position.....	1
Consolidated Statement of Comprehensive Income by Function	3
Statement of Changes in Equity	5
Consolidated Statement of Cash Flow.....	6
Note 1 - Company Information.....	8
Note 2 - Summary of Significant Accounting Policies	9
Note 3 - Cash and Cash Equivalents.....	33
Note 4 - Other Current and Non-Current Financial Assets	35
Note 5 - Other Current and Non-Current Non-Financial Assets.....	36
Note 6 - Trade and Other Receivables	36
Note 7 - Related Company Receivables and Payables	39
Note 8 - Inventories.....	43
Note 9 - Current and Non-Current Tax Assets and Liabilities	43
Note 10 - Current and Deferred Income Tax	44
Note 11 - Investments in Associates.....	47
Note 12 - Intangible Assets other than Goodwill	49
Note 13 - Goodwill	53
Note 14 - Property, Plant and Equipment	56
Note 15 - Investment Property	61
Note 16 - Financial Assets from Banking Business.....	65
Note 17 - Financial Derivatives from Banking Business.....	65
Note 18 - Other Banking Business Assets.....	66
Note 19 - Other Current and Non-Current Financial Liabilities	67
Note 20 - Current and Non-Current Leasing Liabilities	74
Note 21 - Current and Non-Current Trade and Other Payables	77
Note 22 - Current and Non-Current Provisions.....	79
Note 23 - Current and Non-Current Employee Benefits Provisions	81
Note 24 - Other Current and Non-Current Non-Financial Liabilities.....	84
Note 25 - Savings accounts and other term deposits - Banking Business.....	84
Note 26 - Bank Obligations - Banking Business	85
Note 27 - Debt Instruments Issued and Other Financial Obligations - Banking Business	86
Note 28 - Other Liabilities - Banking Business.....	88
Note 29 - Operating Revenue	88
Note 30 - Cost of Continuing Operations	89
Note 31 - Administrative Expenses.....	89
Note 32 - Financial and Indexation Costs	90
Note 33 - Other Income (Losses).....	90
Note 34 - Earnings per Share	90
Note 35 - Financial Instruments and Risk Management	91
Note 36 - Net Equity.....	105
Note 37 - Financial Information by Segment.....	109
Note 38 - Contingencies, Lawsuits and Other Legal Issues	114
Note 39 - Guarantees with Third Parties.....	116
Note 40 - Environment.....	117
Note 41 - Main Financial Covenants.....	121
Note 42 - Subsequent Events	128

Consolidated Statement of Financial Position

As of December 31, 2025, and 2024

(Translation of consolidated financial statements originally issued in Spanish)

	N° Note	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Assets			
Non-Banking Businesses (Presentation)			
Current assets			
Cash and cash equivalents	3	1,584,721,242	1,638,385,191
Other financial assets, current	4	27,200,742	161,612,835
Other non-financial assets, current	5	129,529,902	138,663,184
Trade and other receivables, current	6	476,643,518	496,440,453
Related party receivables, current	7	22,985,797	18,134,711
Inventories	8	1,697,342,138	1,684,564,942
Current tax assets	9	101,092,239	90,685,950
Total current assets other than assets or disposal groups classified as held for sale or as held for distribution to owners		4,039,515,578	4,228,487,266
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the owners	2.16	19,677,322	235,811,138
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the owners		19,677,322	235,811,138
Total current assets		4,059,192,900	4,464,298,404
Non-current assets			
Other financial assets, non-current	4	230,608,041	411,897,329
Other non-financial assets, non-current	5	63,945,131	72,096,177
Trade and other receivables, non-current	6	71,112,179	71,282,998
Related party receivables, non-current	7	28,597,688	30,909,031
Equity method investments	11	403,644,028	381,476,705
Intangible assets other than goodwill	12	215,060,749	240,019,893
Goodwill	13	694,432,321	687,154,476
Property, plant and equipment	14	3,940,815,650	3,909,695,152
Investment properties	15	6,379,193,359	4,893,232,252
Deferred tax assets	10	568,403,559	633,217,565
Total non-current assets		12,595,812,705	11,330,981,578
Total assets - non-banking businesses		16,655,005,605	15,795,279,982
Assets Banking Businesses (Presentation)			
Cash and bank deposits	3	724,988,434	623,511,756
Transactions pending settlement,	3	65,023,499	116,883,940
Financial assets to trade at fair value through profit or loss	16	160,250,123	469,091,803
Rights for resale agreements and securities loans		9,598,953	11,344,807
Debt financial instruments	16	33,167,152	122,289,433
Financial derivative contracts	17	642,948,957	715,383,422
Due by banks		5,888,059	9,395,914
Loans and accounts receivable from customers - Commercial	6	76,314,971	73,531,841
Loans and accounts receivable from customers - Housing	6	698,236,075	640,051,754
Loans and accounts receivable from customers - Consumption	6	6,034,856,511	5,111,178,283
Financial assets at fair value through other comprehensive income	16	1,178,948,701	998,809,575
Investments in companies	11	5,836,933	5,162,193
Intangible assets	12	63,613,159	63,007,626
Property, plant and equipment	14	51,909,991	48,414,576
Current tax liabilities	9	26,397,348	39,365,581
Deferred tax liabilities	10	128,447,267	144,613,865
Other assets	18	251,566,653	274,523,714
Total assets - banking businesses		10,157,992,786	9,466,560,083
Total assets		26,812,998,391	25,261,840,065

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Consolidated Statement of Financial Position

As of December 31, 2025, and 2024

(Translation of consolidated financial statements originally issued in Spanish)

	N° Note	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Net Liabilities and Shareholders' Equity			
Non-Banking Businesses (Presentation)			
Current liabilities			
Other financial liabilities, current	19	333,719,401	615,774,402
Leasing liabilities, current	20	133,274,885	123,373,888
Trade and other payables	21	1,540,892,079	1,603,267,517
Related party payables, current	7	14,177,115	19,219,003
Other provisions, current	22	22,694,275	24,262,692
Current tax liabilities	9	53,829,982	41,711,867
Employee benefit provisions	23	265,866,503	233,403,736
Other non-financial liabilities, current	24	260,960,644	230,930,270
Total current liabilities		2,625,414,884	2,891,943,375
Non-current liabilities			
Other financial liabilities, non-current	19	3,091,107,652	3,992,765,385
Leasing liabilities, non-current	20	1,314,809,031	1,275,826,503
Trade and other payables, non-current	21	1,622,447	1,418,748
Related party payables, non-current	7	15,960,000	15,295,000
Other provisions, non-current	22	21,346,297	15,384,646
Deferred tax liabilities	10	1,260,266,065	962,860,540
Employee benefit provisions, non-current	23	81,679,344	62,029,525
Other non-financial liabilities, non-current	24	90,213,034	88,988,319
Total non-current liabilities		5,877,003,870	6,414,568,666
Total liabilities - non-banking businesses		8,502,418,754	9,306,512,041
Banking Business Liabilities (Presentation)			
Deposits and other demand obligations	25	2,631,547,607	2,189,551,483
Transactions pending settlement,	3	56,621,253	102,150,285
Savings accounts and other term deposits	25	3,556,851,079	3,489,493,252
Financial derivative contracts	17	676,704,883	748,627,973
Obligations to banks	26	185,197,225	9,801,281
Debt instruments issued	27	330,266,588	324,850,982
Regulatory capital financial instruments issued	27	15,017,180	19,970,764
Other financial obligations	27	38,458,646	43,976,226
Leasing liabilities	20	23,588,007	21,531,519
Current tax liabilities	9	15,861,671	50,662,964
Provisions	22	44,190,788	31,807,252
Other liabilities	28	566,415,183	481,350,268
Total liabilities - banking businesses		8,140,720,110	7,513,774,249
Total liabilities		16,643,138,864	16,820,286,290
Equity			
Share capital	36	919,419,389	919,419,389
Retained earnings		6,860,714,535	5,801,292,073
Share premium	36	93,482,329	93,482,329
Other reserves	36	98,680,968	14,173,400
Equity attributable to owners of the parent company		7,972,297,221	6,828,367,191
Non-controlling interests		2,197,562,306	1,613,186,584
Total equity		10,169,859,527	8,441,553,775
Total equity and liabilities		26,812,998,391	25,261,840,065

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Consolidated Statement of Comprehensive Income by Function

For the years ended December 31, 2025 and 2024,
(Translation of consolidated financial statements originally issued in Spanish)

	N° Note	Jan 01-25 Dec-31-25 ThCh\$	Jan 01-24 Dec-31-24 ThCh\$
Statement of Net Income			
Non-Banking Businesses (Presentation)			
Operating revenue	29	11,342,385,896	10,322,104,478
Cost of sales	30	(7,370,628,628)	(6,830,806,341)
Gross margin		3,971,757,268	3,491,298,137
Distribution costs		(191,975,740)	(172,518,138)
Administrative expenses	31	(2,578,530,162)	(2,483,069,128)
Other expenses, by function		(117,786,300)	(111,299,137)
Other gains (losses)	33	1,367,762,030	195,716,954
Financial income		78,953,013	102,808,226
Financial costs	32	(335,429,574)	(350,758,042)
Share of net income of equity method associates and joint ventures	11	30,301,086	24,797,081
Exchange differences		44,437,584	(2,548,839)
Gain (loss) on indexed assets and liabilities	32	(52,130,972)	(63,021,636)
Net income (loss) before tax		2,217,358,233	631,405,478
Income tax expense	10	(535,651,529)	(200,897,069)
Net income (loss) from non-banking businesses		1,681,706,704	430,508,409
Banking Businesses (Presentation)			
Interest income	29	1,476,334,739	1,397,917,320
Interest expense	30	(252,735,845)	(324,767,610)
Net interest income		1,223,598,894	1,073,149,710
Indexation income	29	30,905,664	35,532,885
Indexation expense	30	(20,885,941)	(25,650,678)
Net indexation income		10,019,723	9,882,207
Commission income	29	454,764,151	382,301,650
Commission expenses	30	(158,985,503)	(129,378,532)
Net commission income		295,778,648	252,923,118
Net income (loss) on financial transactions		25,039,395	43,700,019
Net income (loss) on currency exchange		15,727,808	6,850,842
Other operating income		11,324,466	26,509,757
Credit risk allowances	30	(423,940,951)	(448,921,502)
Total net operating income		1,157,547,983	964,094,151
Staff remuneration and expenses	31	(174,065,139)	(163,384,107)
Administrative expenses	31	(492,031,641)	(441,720,718)
Depreciation and amortization	31	(38,973,918)	(39,942,417)
Other operating expenses	31	(49,427,624)	(58,098,399)
Total operating expenses		(754,498,322)	(703,145,641)
Net operating income		403,049,661	260,948,510
Income from investments in companies	11	1,056,927	890,322
Net income before taxes		404,106,588	261,838,832
Income tax expense	10	(101,498,275)	(56,942,852)
Net income from banking businesses		302,608,313	204,895,980
Net income for the year		1,984,315,017	635,404,389
Net income attributable to			
Net income attributable to owners of the parent company	34	1,347,476,767	480,943,269
Net income attributable to non-controlling interests		636,838,250	154,461,120
Net income for the year		1,984,315,017	635,404,389
Earnings per Share			
Basic earnings per share			
Basic earnings per share from continuing operations	34	0.537	0.192
Basic earnings per share		0.537	0.192
Diluted earnings per share			
Diluted earnings per share from continuing operations	34	0.537	0.192
Diluted earnings per share		0.537	0.192

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Consolidated Statement of Comprehensive Income by Function

For the years ended December 31, 2025 and 2024,
(Translation of consolidated financial statements originally issued in Spanish)

	Jan 01-25 Dec-31-25 ThCh\$	Jan 01-24 Dec-31-24 ThCh\$
Statement of Comprehensive Income		
Net income for the year	1,984,315,017	635,404,389
Components of other comprehensive income that will not be reclassified to income for the year, before tax		
Actuarial income (losses) on defined benefit plans, before tax	(20,308,523)	(5,674,142)
Other comprehensive income that will not be reclassified to income for the year	(20,308,523)	(5,674,142)
Components of other comprehensive income that will be reclassified to income for the year, before tax		
Foreign currency conversion		
Income (losses) from foreign currency conversion, before tax	94,238,325	231,388,525
Other comprehensive income from foreign currency conversion, before tax	94,238,325	231,388,525
Income (losses) on financial assets held for sale, before tax	7,022,977	(6,195,007)
Other comprehensive income on financial assets held for sale, before tax	7,022,977	(6,195,007)
Cash flow hedges		
Income (losses) on cash flow hedges, before tax	21,763,504	19,836,215
Other comprehensive income on cash flow hedges, before tax	21,763,504	19,836,215
Other components of other comprehensive income that will be reclassified to income for the year, before tax	123,024,806	245,029,733
Income tax related to components of other comprehensive income		
Income tax related to defined benefits plans in other comprehensive income	5,483,303	1,532,018
Total income tax related to components of other comprehensive income that will not be reclassified to income for the year	5,483,303	1,532,018
Income tax related to components of other comprehensive income		
Income tax related to financial assets held for sale in other comprehensive income	200,759	2,601,271
Income tax related to cash flow hedges in other comprehensive income	(5,873,477)	(5,328,085)
Total income tax related to components of other comprehensive income	(5,672,718)	(2,726,814)
Total other comprehensive income (losses)	102,526,868	238,160,795
Total comprehensive income (losses)	2,086,841,885	873,565,184
Comprehensive income (losses) attributable to		
Comprehensive income (losses) attributable to owners of the parent company	1,431,984,335	708,006,752
Comprehensive income (losses) attributable to non-controlling interests	654,857,550	165,558,432
Total comprehensive income (losses)	2,086,841,885	873,565,184

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Statement of Changes in Equity

- a) The Statement of Changes in Equity for the year ended December 31, 2025 was as follows:
(Translation of consolidated financial statements originally issued in Spanish)

	Share capital (Note 36)	Share premium	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined benefit plans reserves	Gains or losses on financial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non- controlling interests	Total shareholder's equity
Opening balance as of 01/01/2025– Restated balances	919,419,389	93,482,329	376,705,899	(89,657,373)	(31,659,279)	(4,021,752)	(237,194,095)	14,173,400	5,801,292,073	6,828,367,191	1,613,186,584	8,441,553,775
Comprehensive income												
Net income for the year	-	-	-	-	-	-	-	-	1,347,476,767	1,347,476,767	636,838,250	1,984,315,017
Other comprehensive income	-	-	76,146,937	15,895,616	(14,825,220)	7,290,235	-	84,507,568	-	84,507,568	18,019,300	102,526,868
Total comprehensive income	-	-	76,146,937	15,895,616	(14,825,220)	7,290,235	-	84,507,568	1,347,476,767	1,431,984,335	654,857,550	2,086,841,885
Dividends	-	-	-	-	-	-	-	-	(157,458,383)	(157,458,383)	(58,014,428)	(215,472,811)
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	-	-	(130,595,922)	(130,595,922)	(12,467,400)	(143,063,322)
Total changes in equity	-	-	76,146,937	15,895,616	(14,825,220)	7,290,235	-	84,507,568	1,059,422,462	1,143,930,030	584,375,722	1,728,305,752
Closing balance as of 12/31/2025	919,419,389	93,482,329	452,852,836	(73,761,757)	(46,484,499)	3,268,483	(237,194,095)	98,680,968	6,860,714,535	7,972,297,221	2,197,562,306	10,169,859,527

- b) The Statement of Changes in Net Equity for the year ended December 31, 2024 was as follows:
(Translation of consolidated financial statements originally issued in Spanish)

	Share capital (Note 36)	Share premium	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined benefit plans reserves	Gains or losses on financial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non- controlling interests	Total shareholder's equity
Opening balance as of 01/01/2024– Restated balances	919,419,389	93,482,329	157,756,869	(104,044,924)	(27,517,155)	(1,890,778)	(187,430,699)	(163,126,687)	5,451,407,553	6,301,182,584	1,155,328,660	7,456,511,244
Comprehensive income												
Net income for the year	-	-	-	-	-	-	-	-	480,943,269	480,943,269	154,461,120	635,404,389
Other comprehensive income	-	-	218,949,030	14,387,551	(4,142,124)	(2,130,974)	-	227,063,483	-	227,063,483	11,097,312	238,160,795
Total comprehensive income	-	-	218,949,030	14,387,551	(4,142,124)	(2,130,974)	-	227,063,483	480,943,269	708,006,752	165,558,432	873,565,184
Shares issued	-	-	-	-	-	-	-	-	-	-	309,040,256	309,040,256
Dividends	-	-	-	-	-	-	-	-	(55,194,582)	(55,194,582)	(36,945,738)	(92,140,320)
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	(49,763,396)	(49,763,396)	(75,864,167)	(125,627,563)	20,204,974	(105,422,589)
Total changes in equity	-	-	218,949,030	14,387,551	(4,142,124)	(2,130,974)	(49,763,396)	177,300,087	349,884,520	527,184,607	457,857,924	985,042,531
Closing balance as of 12/31/2024	919,419,389	93,482,329	376,705,899	(89,657,373)	(31,659,279)	(4,021,752)	(237,194,095)	14,173,400	5,801,292,073	6,828,367,191	1,613,186,584	8,441,553,775

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Consolidated Statement of Cash Flow

For the years ended December 31, 2025 and 2024,

(Translation of consolidated financial statements originally issued in Spanish)

Cash Flow Statement - Direct Method	Jan 01-25	Jan 01-24
	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Cash flow statements		
Cash flow provided by (used in) operating activities		
Non-Banking Businesses (Presentation)		
Proceeds from operating activities		
Proceeds from sale of goods and services	13,391,138,996	12,288,563,201
Payments for operating activities		
Payments to suppliers for goods and services	(10,241,514,019)	(9,475,678,605)
Payments to and on behalf of employees	(1,470,814,805)	(1,435,420,877)
Income taxes refunded (paid)	(164,312,238)	(122,517,566)
Other payments	(403,312,769)	(361,038,548)
Subtotal net cash flow provided by operating activities from Non-Banking Businesses	1,111,185,165	893,907,605
Banking Businesses (Presentation)		
Consolidated net income for the year	302,608,313	204,895,980
Charges (credits) not affecting cash flows:		
Depreciation and amortization	38,973,918	39,942,417
Credit risk allowances	525,589,375	569,674,025
Net income from investments in companies with significant influence	(1,056,927)	(890,322)
Other charges that do not involve cash movements	101,498,275	56,942,852
Net changes in accrued interest, indexation and commission on assets and liabilities	(16,134,772)	(43,950,958)
Changes in assets and liabilities that affect operating cash flows:		
Increase (decrease) from repurchase agreements and securities loans	1,745,854	(500,999)
Aumento neto en adeudado por bancos	3,507,855	(7,295,557)
Increase (decrease) in customer loans and receivables	(1,496,739,208)	(684,392,492)
Net (increase) decrease in instruments held for trading	42,245,888	37,876,983
Increase (decrease) in deposits and other demand obligations	441,996,124	499,836,449
Increase (decrease) in savings accounts and other term deposits	69,996,754	(452,202,627)
Increase (decrease) in obligations to banks	71,603,840	(228,046,237)
Other proceeds (payments)	87,505,182	133,208,967
Subtotal net cash flow provided by operating activities from Banking Businesses	173,340,471	125,098,481
Net cash flow provided by operating activities	1,284,525,636	1,019,006,086
Cash flow provided by (used in) investing activities		
Non-Banking Businesses (Presentation)		
Cash flows from loss of control of subsidiaries or other businesses	388,390	-
Cash flows used to obtain control of subsidiaries or other businesses	-	(43,104)
Contributions to associates	(10,782,930)	(27,073,430)
Loans to related parties	(216,523)	12,916,713
Proceeds from sales of property, plant and equipment	37,077,291	36,780,259
Purchases of property, plant and equipment	(197,435,764)	(166,947,561)
Purchases of intangible assets	(10,037,320)	(10,273,776)
Proceeds from other long-term assets	187,285,635	25,375,823
Purchases of other long-term assets	(103,856,125)	(79,649,122)
Dividends received	36,617,647	28,307,370
Interest received	56,105,286	56,512,500
Other proceeds (payments)	1,185,870	(8,688,627)
Subtotal net cash flow used in investing activities for Non-Banking Businesses	(3,668,543)	(132,782,955)
Banking Businesses (Presentation)		
Net increase in financial assets at fair value through other comprehensive income	(139,345,840)	283,344,609
Purchases of property, plant and equipment	(30,553,663)	(22,102,329)
Dividends received	491,931	614,687
Other payments	25,077	461,190
Subtotal net cash flow provided by (used in) investing activities for Banking Businesses	(169,382,495)	262,318,157
Net cash flow used in investing activities	(173,051,038)	129,535,202

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Consolidated Statement of Cash Flow

For the years ended December 31, 2025 and 2024

(Translation of consolidated financial statements originally issued in Spanish)

Cash Flow Statement - Direct Method	Jan 01-25	Jan 01-24
	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Cash flow provided by (used in) financing activities		
Non-Banking Businesses (Presentation)		
Proceeds from share issues	-	312,402,987
Proceeds from long-term loans	63,422,110	315,545,110
Proceeds from short-term loans	778,239,453	570,163,662
Total proceeds from loans	841,661,563	885,708,772
Loan repayments	(1,721,545,404)	(1,152,462,098)
Dividends paid	(343,895,128)	(59,641,665)
Interest paid	(198,387,574)	(242,276,573)
Other proceeds (payments)	(22,574,072)	(8,017,434)
Subtotal net cash flows provided by (used in) financing activities for Non-Banking Businesses	(1,444,740,615)	(264,286,011)
Banking Businesses (Presentation)		
Letters of credit redeemed	(8,268,234)	(9,500,173)
Issuance of bonds	24,707,185	18,266,056
Procurement (repayment) of loans and other liabilities	54,049,443	(148,428,817)
Other proceeds (payments)	(8,149,623)	(7,996,414)
Subtotal net cash flows provided by (used in) financing activities for Banking Businesses	62,338,771	(147,659,348)
Net cash flows provided by (used in) financing activities	(1,382,401,844)	(411,945,359)
Net (decrease) increase in cash & cash equivalents before effect of changes in exchange rates	(270,927,246)	736,595,929
Effect of changes in exchange rates on cash and cash equivalents		
Effect of changes in exchange rates on cash and cash equivalents	(9,959,300)	26,398,717
Net increase in cash and cash equivalents	(280,886,546)	762,994,646
Cash and cash equivalents at the start of the year	3,193,021,899	2,430,027,253
Cash and cash equivalents at the end of the year	2,912,135,353	3,193,021,899

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Note 1 - Company Information

Falabella S,A, (hereinafter the “Parent Company”) is a publicly traded company established in Santiago, Chile on March 19, 1937 in accordance with Law No, 18,046. Its formation was legally authorized by Supreme Decree No, 1,424 of April 14, 1937. The Company is registered in the Securities Registry under No, 582 and is subject to the supervision of the Chilean Financial Market Commission (“CMF”). Its main offices and legal domicile are located at Presidente Riesco 5685, office 401, Santiago, Chile.

The subsidiary companies registered with the CMF are detailed as follows:

SUBSIDIARY	Chilean ID Number	Registration number
Sodimac S,A,	96,792,430-K	850
Plaza S,A,	76,017,019-4	1028
Banco Falabella S,A,	96,509,660-4	051

Falabella S,A, and its subsidiaries (hereinafter the “Company” or “Falabella”) operates in Chile, Argentina, Perú, Colombia, Uruguay, México, and Brazil.

The Company’s business is selling a wide range of products, including the retail sale of clothing, accessories, home products, electronics, beauty products and others. A significant portion of sales in this segment occurs during the second half of each year. In addition, it sells retail and wholesale construction and home improvement products, including building materials, hardware, tools, kitchen accessories, bathroom, gardening and decorative products, as well as food products in Supermarkets. It also operates in the real estate segment through constructions, administration, management, operations, and the leasing and subleasing of stores and malls, and is renowned for providing a comprehensive supply of goods and services in world class malls, working with the main commercial operators in the countries where it operates, It also works with other businesses that support its main business such as financial services (CMR, insurance brokers and banking), and in textile manufacturing (Mavesa).

Falabella had the following number of employees as of December 31, 2025 and 2024:

Country	Dec-31-25	Dec-31-24
Chile	39,651	40,629
Perú	29,051	28,832
Colombia	7,064	6,800
Argentina	764	804
Brazil	2,439	2,883
Uruguay	411	412
India	316	355
China	152	153
México	-	10
TOTAL	79,848	80,878
Senior Executives	2,397	2,418

Note 2 - Summary of Significant Accounting Policies

2.1. Basis of Preparation of the Consolidated Financial Statements

These consolidated financial statements of Falabella S.A. and subsidiaries include the consolidated statements of financial position as of December 31, 2025 and 2024, the consolidated comprehensive income statements by function, the statements of changes in equity and the consolidated cash flow statements for the years ended December 31, 2025 and 2024. with their corresponding notes which have been prepared and presented in accordance with International Financial Reporting Standards ("IFRS"), considering additional information requirements of the Financial Market Commission ("CMF") which do not contradict IFRS standards.

These consolidated financial statements have been prepared on the basis of historical cost, except for certain financial instruments, employee benefit obligations and share-based payment obligations, which are measured at fair value.

The preparation of these consolidated financial statements in accordance with IFRS requires the use of estimates and critical assumptions that could affect the reported amounts of certain assets and liabilities, as well as certain income and expenses. It also requires that Management exercises judgment in applying the Company's accounting policies, Subsection 2,27 discloses the areas that entail a greater degree of judgment or complexity, and the areas where the assumptions and estimates are significant for the consolidated financial statements.

The Company uses mixed presentation criteria, separating the balances of the banking companies (Banking Business) from the remaining consolidated companies (Non-Banking Business). The Falabella banking companies that were separated were: Banco Falabella Chile, Banco Falabella Perú and Banco Falabella Colombia.

The consolidated financial statements of Falabella S,A, for fiscal year 2024 were approved by its Board of Directors at its meeting held on February 25, 2025, and subsequently submitted for consideration at the General Shareholders' Meeting held on April 22, 2025, which approved them definitively.

2.2. New standards, interpretations and amendments adopted by Falabella

The accounting policies adopted in the preparation of the consolidated financial statements are consistent with those applied in the preparation of Falabella's consolidated financial statements for the year ended December 31, 2024. Certain items in the prior year's financial statements have been reclassified to ensure comparability with the current year's presentation.

2.3. Presentation and Functional Currency

These consolidated financial statements are presented in Chilean pesos, which is the functional currency of the Parent Company and Falabella's presentation currency, Chilean pesos are rounded to the nearest thousand pesos.

Each entity of Falabella has determined its own functional currency in accordance with the requirements of IAS 21 "The Effects of Changes in Foreign Exchange Rates". The items included in the financial statements of each company are measured using that functional currency, and are then converted to Falabella's presentation currency, in accordance with IAS 21.

Note 2 - Summary of Significant Accounting Policies (continued)

2.4. Period covered by the Consolidated Financial Statements

The consolidated financial statements comprise the statements of financial position, the statements of comprehensive income by function, the statements of cash flow, and the statements of changes in equity for the years ended December 31, 2025 and 2024.

2.5. Basis for Consolidation of the Financial Statements

These consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries, including all of its assets, liabilities, income, expenses and cash flows after performing the adjustments and eliminations related to transactions between the companies that form part of the consolidation.

Subsidiaries are all companies over which Falabella has control, in accordance with IFRS 10. In order to comply with the definition of control in IFRS 10, three criteria must be met, which include: (a) an investor must be able to exercise authority over the investee's business, (b) an investor must be exposed, or have the rights to variable returns resulting from its involvement in the investee, and (c) an investor must have the ability to use its authority over the investee to influence the investor's returns.

The non-controlling interest represents the portion of net assets and net income or losses that are not owned by Falabella, which is presented separately in the statement of comprehensive income and in equity in the consolidated statement of financial position.

The acquisition of subsidiaries is recorded in accordance with IFRS 3 "Business Combinations", using the acquisition method. This method requires the recognition of identifiable assets (including intangible assets not previously recognized and goodwill) and business liabilities acquired at fair value on the date of acquisition. The non-controlling interest is the minority shareholder's share of the fair values of recognized assets and liabilities.

The excess of the acquisition cost over the fair value of the Company's interest in the identifiable net assets acquired is recognized as Goodwill. If the acquisition cost is less than the fair value of the net assets of the acquired subsidiary, the difference is recognized directly in the income statement.

The financial statements of subsidiaries have been prepared on the same date as the Parent Company and uniform accounting policies have been applied, considering the specific nature of each business.

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows:

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-25 DIRECT %	Dec-31-25 INDIRECT %	Dec-31-25 TOTAL %	Dec-31-24 TOTAL %		
76.020.391-2	Inversiones Falabella Limitada	99.996	0.004	100	100	CHILE	CLP
76.020.385-8	Inversiones Parmin SpA	100	-	100	100	CHILE	CLP
76.644.120-3	Aporta Soluciones para la Administración de Recursos Humanos SpA	-	100	100	100	CHILE	CLP
76.046.439-2	Apysyer SpA	-	-	-	100	CHILE	CLP
76.683.615-1	Asesorías y Evaluación de Créditos Ltda,	-	100	100	100	CHILE	CLP
76.011.659-9	Banco Falabella Corredores de Seguros Limitada,	-	100	100	100	CHILE	CLP
96.509.660-4	Banco Falabella	-	100	100	100	CHILE	CLP
76.153.976-0	Capysyer SpA	-	100	100	100	CHILE	CLP
76.477.116-8	C,F, Seguros de Vida S,A,	-	94.206	94.206	94.206	CHILE	CLP
76.046.445-7	Confecciones Industriales SpA	-	-	-	100	CHILE	CLP
77.303.603-9	Desarrollos Inmobiliarios Ñuble SpA	-	-	-	100	CHILE	CLP
77.865.419-9	Desarrollos e Inversiones Internacionales en Colombia SpA	-	53.052	53.052	53.052	CHILE	CLP
76.883.720-1	Desarrollos e Inversiones Internacionales SpA	-	53.052	53.052	53.052	CHILE	CLP
99.593.960-6	Desarrollos Inmobiliarios SpA	-	100	100	100	CHILE	CLP
77.934.285-9	Desarrollos Perú SpA	-	53.052	53.052	53.052	CHILE	CLP
77.583.275-4	Digital Business Chile SpA	-	100	100	100	CHILE	CLP
77.312.496-5	Digital Payments Prepago S,A,	-	-	-	100	CHILE	CLP
76.039.672-9	Dinalsa SpA	-	-	-	100	CHILE	CLP
76.212.492-0	Falabella.com SpA	-	100	100	100	CHILE	CLP
99.556.170-0	Falabella Inmobiliario S,A,	-	100	100	100	CHILE	CLP
76.046.433-3	Falabella Inversiones Financieras S,A,	-	100	100	100	CHILE	CLP
77.261.280-K	Falabella Retail S,A,	-	100	100	100	CHILE	CLP
76.587.847-0	Falabella Servicios Profesionales de TI SpA	-	100	100	100	CHILE	CLP
77.612.410-9	Falabella Tecnología Corporativa SpA	-	100	100	100	CHILE	USD
77.275.077-3	Falabella Trading SpA	-	100	100	100	CHILE	CLP
77.414.389-0	Fazil SpA	-	100	100	100	CHILE	CLP
76.142.721-0	Gift Corp SpA	-	100	100	100	CHILE	CLP
78.627.210-6	Hipermercados Tottus S,A,	-	100	100	100	CHILE	CLP
76.993.859-1	IKSO SpA	-	100	100	100	CHILE	CLP
76.821.330-5	Imperial S,A,	-	60	60	60	CHILE	CLP
77.107.881-8	Inmobiliaria Rentas Dos SpA	-	100	100	100	CHILE	CLP
96.824.450-7	Inmobiliaria Mall Las Américas S,A,	-	52.131	52.131	52.131	CHILE	CLP
76.007.317-2	Invercol SpA	-	100	100	100	CHILE	CLP
76.282.188-5	Inverfal Brasil SpA	-	100	100	100	CHILE	CLP
76.803.189-4	Inverfal India SpA	-	100	100	100	CHILE	CLP
76.159.684-5	Inverfal Uruguay SpA	-	100	100	100	CHILE	CLP
76.149.308-6	Inversiones Brasil SpA	-	-	-	100	CHILE	CLP
76.319.068-4	Inversiones India SpA	-	-	-	100	CHILE	CLP
76.141.045-8	Inversiones Inverfal Colombia SpA	-	100	100	100	CHILE	CLP
96.647.930-2	Inversiones Inverfal Perú SpA	-	100	100	100	CHILE	CLP
76.335.739-2	Inversiones México SpA	-	-	-	100	CHILE	CLP
76.899.941-4	Inversiones Mktp SpA	-	100	100	100	CHILE	CLP
76.159.664-0	Inversiones Uruguay SpA	-	-	-	100	CHILE	CLP
76.042.509-5	Inversiones y Prestaciones Venser Seis Ltda,	-	100	100	100	CHILE	CLP
76.167.965-1	Logística Internacional Ltda,	-	100	100	100	CHILE	CLP
96.573.100-8	Manufacturas de Vestuario Mavesa Ltda,	-	100	100	100	CHILE	CLP
77.884.195-9	Mallplaza Desarrollos Perú SpA	-	-	-	53.052	CHILE	CLP
76.042.371-8	Nueva Falabella Inversiones Internacionales SpA	-	100	100	100	CHILE	CLP
76.308.853-7	Nueva Inverfal Argentina SpA	-	-	-	100	CHILE	CLP
76.582.813-9	Nueva Inverfal México SpA	-	100	100	100	CHILE	CLP

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-25 DIRECT %	Dec-31-25 INDIRECT %	Dec-31-25 TOTAL %	Dec-31-24 TOTAL %		
76.023.147-9	Nueva Inverfin SpA	-	100	100	100	CHILE	CLP
76.882.330-8	Nuevos Desarrollos SpA	-	-	-	53.052	CHILE	CLP
77.110.043-0	Open Plaza Chile SpA	-	-	-	100	CHILE	CLP
99.555.550-6	Plaza Antofagasta S.A.	-	53.052	53.052	53.052	CHILE	CLP
76.882.090-2	Plaza Cordillera SpA	-	53.052	53.052	53.052	CHILE	CLP
96.653.660-8	Plaza del Trébol SpA	-	53.052	53.052	53.052	CHILE	CLP
96.795.700-3	Plaza La Serena SpA	-	-	-	53.052	CHILE	CLP
96.653.650-0	Plaza Oeste SpA	-	53.052	53.052	53.052	CHILE	CLP
76.017.019-4	Plaza S.A.	-	53.052	53.052	53.052	CHILE	CLP
76.677.940-9	Plaza Valparaíso S.A.	-	53.052	53.052	53.052	CHILE	CLP
96.538.230-5	Plaza Vespucio SpA	-	53.052	53.052	53.052	CHILE	CLP
76.000.935-0	Promotora Chilena de Café Colombia S.A. ⁽¹⁾	-	65	65	65	CHILE	CLP
90.743.000-6	Promotora CMR Falabella S.A.	-	99.998	99.998	99.998	CHILE	CLP
76.201.304-5	Rentas Hoteleras SpA	-	100	100	100	CHILE	CLP
77.099.010-6	Seguros Falabella Corredores Ltda.	-	100	100	100	CHILE	CLP
77.235.510-6	Servicios de Evaluaciones y Cobranzas Sevalco Ltda.	-	100	100	100	CHILE	CLP
76.427.811-9	Servicios de Infraestructura Falabella SpA	-	100	100	100	CHILE	CLP
76.788.282-3	Digital Payments SpA	-	100	100	100	CHILE	CLP
79.598.260-4	Servicios e Inversiones Falabella Ltda.	-	-	-	100	CHILE	CLP
77.070.342-5	Servicios Falabella SpA	-	100	100	100	CHILE	CLP
76.222.370-8	Servicios Generales Bascuñán Ltda.	-	-	-	100	CHILE	CLP
76.662.120-1	Servicios Generales Cerro Colorado Limitada.	-	100	100	100	CHILE	CLP
76.034.238-6	Servicios Mall Plaza SpA	-	53.052	53.052	53.052	CHILE	CLP
78.566.830-8	Soc. de Cobranzas Legales Lexicom Ltda.	-	-	-	100	CHILE	CLP
96.792.430-K	Sodimac S.A.	-	100	100	100	CHILE	CLP
76.512.060-8	Soluciones Crediticias CMR Falabella Ltda.	-	-	-	100	CHILE	CLP
76.054.151-6	Traineemac SpA	-	100	100	100	CHILE	CLP
78.745.900-5	Trasciende Gestión Integral de Capacitación SpA	-	100	100	100	CHILE	CLP
O-E	Linio Asia Limited (Hong Kong)	-	100	100	100	CHINA	USD
O-E	Linio Consulting (Shenzhen) Co., Ltd.	-	100	100	100	CHINA	CNY
O-E	Shearvan Commercial (Shanghai) Co., Ltd.	-	100	100	100	CHINA	CNY
O-E	ABC de Servicios S.A.S.	-	65	65	65	COLOMBIA	COP
O-E	Agencia de Seguros Falabella Ltda.	-	65.35	65.35	65.35	COLOMBIA	COP
O-E	Banco Falabella S.A.	-	68.8798	68.8798	68.8798	COLOMBIA	COP
O-E	Digital Payments S.A.S.	-	100	100	100	COLOMBIA	COP
O-E	Falabella Colombia S.A.	-	65	65	65	COLOMBIA	COP
O-E	Falabella Servicios S.A.S.	-	100	100	100	COLOMBIA	COP
O-E	Falabella.com S.A.S.	-	100	100	100	COLOMBIA	COP
O-E	Fondo de Capital Privado Mall Plaza De Colombia	-	53.052	53.052	53.052	COLOMBIA	COP
O-E	IKSO S.A.S.	-	100	100	100	COLOMBIA	COP
O-E	Inversiones Falabella de Colombia S.A.	-	100	100	100	COLOMBIA	COP

(1) On April 2, 2025, the subsidiary Falabella Retail S.A. and Copec S.A. signed a Framework Agreement for the sale of Falabella Retail S.A.'s 65% stake in the company Promotora Chilena de Café Colombia S.A., which develops the Juan Valdez franchise in Chile. The closing of the transaction, which considers the total transfer of Falabella Retail S.A.'s stake in the Juan Valdez operation in Chile, is subject to the fulfillment of certain customary conditions for this type of operation.

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-25	Dec-31-25	Dec-31-25	Dec-31-24		
		DIRECT %	INDIRECT %	TOTAL %	TOTAL %		
O-E	Mall Plaza Servicios S.A.S.	-	53,052	53,052	53,052	COLOMBIA	COP
O-E	Patrimonio Autónomo Centro Comercial Barranquilla	-	34,484	34,484	34,484	COLOMBIA	COP
O-E	Patrimonio Autónomo Centro Comercial Cartagena	-	53,052	53,052	53,052	COLOMBIA	COP
O-E	Patrimonio Autónomo Centro Comercial Manizales Dos	-	42,442	42,442	42,442	COLOMBIA	COP
O-E	Patrimonio Autónomo Mall Plaza Calí	-	53,052	53,052	53,052	COLOMBIA	COP
O-E	Patrimonio Autónomo Mall Plaza Calima Holding	-	53,052	53,052	53,052	COLOMBIA	COP
O-E	Jade 1364 Gmbh & Co. 14. Verwaltungs Kg	-	100	100	100	ALEMANIA	EUR
O-E	Jade 1364 Gmbh & Co. Dritte Verwaltungs Kg	-	-	-	100	ALEMANIA	EUR
O-E	Jade 1364 Gmbh & Co. Siebte Verwaltungs Kg	-	-	-	100	ALEMANIA	EUR
O-E	Jade 1364. Gmbh	-	100	100	100	ALEMANIA	EUR
O-E	New Tin Linio I Gmbh	-	100	100	100	ALEMANIA	EUR
O-E	DP Factory S.A.U.	-	100	100	100	ARGENTINA	ARS
O-E	Falabella S.A.	-	100	100	100	ARGENTINA	ARS
O-E	Inversiones Falabella Argentina S.A.	-	100	100	100	ARGENTINA	ARS
O-E	Linio Argentina S.R.L. en liquidación	-	-	-	100	ARGENTINA	ARS
O-E	Construdecor Properties Ltda.	-	-	-	100	BRASIL	BRL
O-E	Construdecor S.A.	-	100	100	100	BRASIL	BRL
O-E	Construdecor Servicios Ltda.	-	100	100	100	BRASIL	BRL
O-E	Falabella Brasil Ltda.	-	-	-	100	BRASIL	BRL
O-E	Lille Investimentos Imobiliario Ltda.	-	100	100	100	BRASIL	BRL
O-E	Sodimac Brasil Ltda.	-	100	100	100	BRASIL	BRL
O-E	Tenerife Emprendimientos e Participações Ltda.	-	100	100	100	BRASIL	BRL
O-E	Falabella Corporate Services India Private Limited	-	100	100	100	INDIA	INR
O-E	Falabella Digital Labs India Private Limited.	-	100	100	100	INDIA	INR
O-E	Shearvan Purchasing India Privated Limited	-	100	100	100	INDIA	INR
O-E	Inverfal México S.A. de C.V.	-	100	100	100	MÉXICO	MXN
O-E	Bazaya Mexico S.A. de R.L. De C.V.	-	100	100	100	MÉXICO	MXN
O-E	Activo Inmobiliario Peruano S.A.A. (ex Falabella Perú S.A.A.)	-	52,93	52,93	52,93	PERÚ	PEN
O-E	Banco Falabella Perú S.A.	-	99,759	99,759	99,759	PERÚ	PEN
O-E	Compañía San Juan S.A.C.	-	99,758	99,758	99,758	PERÚ	PEN
O-E	Contact Center Falabella S.A.C.	-	99,759	99,759	99,759	PERÚ	PEN
O-E	Corredores de Seguros Falabella S.A.C.	-	99,758	99,758	99,758	PERÚ	PEN
O-E	Digital Payments Perú S.A.C	-	100	100	100	PERÚ	PEN
O-E	Falabella Corporativo Perú S.A.C	-	99,759	99,759	99,759	PERÚ	PEN
O-E	Falabella Servicios Generales S.A.C.	-	99,759	99,759	99,759	PERÚ	PEN
O-E	Falabella Tecnologia Perú S.A.C.	-	99,759	99,759	99,759	PERÚ	PEN
O-E	Falabella.com S.A.C.	-	100	100	100	PERÚ	PEN
O-E	Fazil Perú S.A.C.	-	100	100	100	PERÚ	PEN
O-E	Gemma Negocios S.A.C.	-	37,08	37,08	37,08	PERÚ	PEN
O-E	Gestiones Integrales de Servicios S.A.C.	-	99,15	99,15	99,15	PERÚ	PEN
O-E	Hipermercados Tottus Iquitos S.A.C.	-	99,758	99,758	99,758	PERÚ	PEN
O-E	Hipermercados Tottus Oriente S.A.	-	99,758	99,758	99,758	PERÚ	PEN
O-E	Hipermercados Tottus S.A.	-	99,758	99,758	99,758	PERÚ	PEN
O-E	IKSO S.A.C.	-	-	-	99,758	PERÚ	PEN
O-E	Industrias Delta S.A.C.	-	99,758	99,758	99,758	PERÚ	PEN

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-25	Dec-31-25	Dec-31-25	Dec-31-24		
		DIRECT	INDIRECT	TOTAL	TOTAL		
		%	%	%	%		
O-E	Inmobiliaria Domel S.A.C.	-	99.758	99.758	99.758	PERÚ	PEN
O-E	Inmobiliaria Kainos S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	Inmobiliaria ISIC S.A.	-	98.39	98.39	98.39	PERÚ	PEN
O-E	Inverfal Perú S.A.A.	-	99.758	99.758	99.758	PERÚ	PEN
O-E	Inverperú Inmobiliaria S.A.A.	-	99.999	99.999	99.999	PERÚ	PEN
O-E	Inversiones Corporativas Beta S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	Inversiones Corporativas Gamma S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	Inversiones Falabella S.A.C.	-	99.758	99.758	99.758	PERÚ	PEN
O-E	Logística y Distribución S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	Mall Plaza Inmobiliaria S.A.	-	52.966	52.966	52.966	PERÚ	PEN
O-E	Mall Plaza Perú S.A.	-	52.970	52.970	52.970	PERÚ	PEN
O-E	Open Plaza S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	Open Plaza Corporativo Perú S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	SAGA Falabella Oriente S.A.C.	-	97.799	97.799	97.799	PERÚ	PEN
O-E	SAGA Falabella S.A.	-	97.799	97.799	97.799	PERÚ	PEN
O-E	Salón Motor Plaza S.A.	-	53.052	53.052	53.052	PERÚ	PEN
O-E	Sodimac Perú Oriente S.A.C.	-	99.758	99.758	99.758	PERÚ	PEN
O-E	Tiendas del Mejoramiento del Hogar S.A.	-	99.758	99.758	99.758	PERÚ	PEN
O-E	Tierra Panie S.A.	-	52.966	52.966	52.966	PERÚ	PEN
O-E	Homecenter Sodimac S.A.	-	100	100	100	URUGUAY	UYU
O-E	Inversiones Falabella Uruguay S.A.	-	100	100	100	URUGUAY	UYU
O-E	Inversora Falken S.A.	-	100	100	100	URUGUAY	CLP
O-E	Josmir S.A.	-	100	100	100	URUGUAY	UYU
O-E	Tever Corporation S.A.	-	100	100	100	URUGUAY	CLP
O-E	Falabella Delivery Ltd.	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Development Ltd.	-	100	100	100	REINO UNIDO	USD
O-E	Falabella Digital Business Ltd.	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Digital Ltd.	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Marketplace Ltd.	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Pay Ltd.	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella USA, Inc.	-	100	100	100	ESTADOS UNIDOS	USD

The consolidation includes subsidiaries of subsidiaries controlled by Falabella, even when the total direct and indirect participation represents less than a 50% of voting rights.

Note 2 - Summary of Significant Accounting Policies (continued)

2.6. Conversion of Foreign Subsidiaries

Assets and liabilities of foreign subsidiaries with a functional currency other than the Chilean peso are converted into Falabella S.A.'s presentation currency (the Chilean peso) at the exchange rate on the date of the statement of financial position, and its statement of net income is converted at the average exchange rates for each month, in accordance with IAS 21. Foreign exchange differences arising from the conversion are recorded in "Other Reserves" as a separate component of equity. At the disposal of a foreign company, the accumulated deferred amount recognized in equity specifically relating to this foreign business shall be recognized in the income statement.

Any goodwill arising from the acquisition of a foreign business and any adjustment to fair value of the book values of assets and liabilities that arise from the acquisition is treated as an asset and liability of the foreign business in the functional currency of this company and is converted to Chilean pesos at the exchange rate on the reporting date.

Argentina's economy has been regarded as hyperinflationary with effect from July 1, 2018, according to the criteria established in IAS 29 "Financial Reporting in Hyperinflationary Economies". This treatment was based on qualitative and quantitative criteria, with the most significant being a cumulative inflation rate exceeding 100% over the past three years.

Non-monetary items were restated from their original values and subsequently converted from the Argentine peso to Chilean Pesos at the exchange rate as of the reporting date, in accordance with IAS 21 for hyperinflationary economies. Previously, the statement of income for Argentine subsidiaries was converted at the average exchange rate for each month, which also applies to the statement of income for the remaining operating subsidiaries in other countries whose economies are not regarded as hyperinflationary.

The functional and presentation currency of Falabella S.A, is not the currency of a hyperinflationary economy, according to the guidelines established by IAS 29. Therefore, comparative periods do not need to be restated in Falabella's consolidated financial statements.

2.7. Foreign Currency Conversion

Foreign currency is any currency other than the functional currency of a company. Transactions in foreign currencies are initially recorded at the exchange rate of the company's functional currency as of the transaction date. Monetary assets and liabilities denominated in foreign currency are converted at the exchange rate of the functional currency as of their settlement date or closing date of the statement of financial position. All these conversion differences are included in net income or losses, except for differences on liabilities in foreign currencies that provide hedges for net investments in foreign companies, and/or assets and liabilities in foreign currencies that are an integral part of the investment in foreign subsidiaries. These are recorded directly in equity, in the "Other Reserves" account, until disposal of the net investment, at which time they are recognized as net income or losses.

Note 2 - Summary of Significant Accounting Policies (continued)

2.7. Foreign Currency Conversion (continued)

The foreign currency exchange rates and the Unidad de Fomento (Chilean monetary unit indexed to the rate of inflation) rate to the Chilean peso as of December 31, 2025 and 2024 are the following:

	Dec-31-25	Dec-31-24
US dollar (USD)	907.13	996.46
Peruvian new sol (PEN)	269.91	264.54
Argentine peso (ARS)	0.62	0.97
Uruguayan peso (UYU)	23.29	22.78
Euro (EUR)	1,066.58	1,035.28
Colombian peso (COP)	0.24	0.23
Brazilian real (BRL)	165.26	161.32
Indian rupee (INR)	10.10	11.65
Chinese yuan (CNY)	129.76	136.24
Unidad de Fomento (UF)	39,727.96	38,416.69
Mexican peso (MXN)	50.52	48.49
Pound (GBP)	1,221.89	1,249.01

2.8. Financial Information by Operating Segment

Segment information is presented in accordance with IFRS 8 “Operating Segments,” in a manner that is consistent with the internal reports that are regularly reviewed by Falabella’s Management for use in decision-making regarding the allocation of resources and evaluating the performance of each operating segment. Income attributed to geographical regions is based on the location of the respective businesses. Note 37 presents the reporting requirements for IFRS 8 and Information on Assets, Liabilities and Income by Segments.

2.9. Investments in Associates

Associates are all companies over which the Company exercises significant influence but not control, which is generally accompanied by a share of between 20% and 50% of the voting rights, as stated in IAS 28 “Investment in Associates”. Investments in associates are accounted for using the equity method and are initially recognized at cost. Investments in associates are presented in the statement of financial position together with goodwill identified in the acquisition of the associate, net of any accumulated impairment loss.

Under the equity method, the investment in an associate is recorded in the statement of financial position at cost plus the Company’s share in the increase or decrease in the equity of the associate. The statement of income reflects the Company’s interest in the income of the associate. When there has been a change recognized directly in the associate’s equity, the Company recognizes its interest in that change and discloses it in the statement of changes in equity. The accounting policies of associates conform to those used by the Company.

Note 2 - Summary of Significant Accounting Policies (continued)

2.10. Property, Plant and Equipment

Property, plant and equipment items are recorded at cost and are presented net of accumulated depreciation and impairment as applicable, except for land which does not depreciate.

Cost includes the acquisition price and all costs directly related to the location of the asset in the place and under the conditions necessary for it to be able to operate in the manner foreseen by Management, in addition to the initial estimate for the dismantling, withdrawal or partial or total removal of the asset, as well as reconditioning of the place where it is located, when the Company is obligated to do so. For construction in progress, the cost includes expenses of directly related employees and others of an operating nature attributable to the construction, as well as finance expenses related to external financing accrued during the construction period. The interest rate used to capitalize finance expenses corresponds to specific asset financing or, when not available, the Company's average financing rate.

Costs of expansion, modernization or improvements that represent an increase in productivity, capacity or efficiency, and therefore an extension of the useful lives of assets, are capitalized as an increase in the cost of the corresponding assets. Regular maintenance, conservation and repair expenses are expensed in the year in which they are incurred. A property, plant and equipment item is derecognized at the time of its disposal or when no future financial benefits are expected from its use or disposal. Any gain or loss that arising from derecognizing an asset, calculated as the difference between the asset's net disposal value and net book value, is taken to the statement of net income in the year it is derecognized.

Depreciation begins when the assets are available for use, i.e., when they are at the location and under the conditions necessary to operate in the manner foreseen by Management. Depreciation is calculated using the straight-line method over the estimated useful financial lives of assets, up to their residual amount. Estimated financial useful lives by category are detailed as follows:

Category	Range
General constructions	50 to 80 years
Exterior works	20 years
Furniture and accessories	4 to 10 years
Fixtures and fittings	10 to 35 years
Machinery and equipment	2 to 20 years
Vehicles	5 to 7 years

Assets located on leased properties, structural work and facilities depreciate over the term of the lease or their estimated useful financial lives for the corresponding category, including contract renewals, whichever is less.

This item includes "Right of use assets" arising from the application of IFRS 16, which are depreciated over the term of the respective lease agreements.

Probable residual values of assets, their useful lives and depreciation methods are reviewed as of each reporting date and adjusted if applicable as a prospective change in estimate.

Note 2 - Summary of Significant Accounting Policies (continued)

2.11. Investment Property

Investment properties are those real estate properties (land and buildings) held by Falabella to obtain economic benefits derived from their lease or to obtain capital appreciation by maintaining them.

Falabella owns shopping centers in which it has stores of its own and stores leased to third parties. In these cases, only the portion leased to third parties is considered investment property, and the Company's own stores are recognized as property, plant and equipment.

Investment property are initially recognized at cost, in the same way as property, plant and equipment, as described in section 2.10, Subsequent to initial recognition, the Company measures investment property at fair value in accordance with the methodology detailed in Note 15 and does not depreciate it.

Investment property under construction is measured at cost up to the time it is put into operation. Once it begins operating, it is measured at fair value.

Changes in the fair value of investment property (gains or losses) are recorded in the statement of profit or loss within "Other gains (losses)".

In addition, "Rights-of-use assets" arising from the application of IFRS 16 are also included in this caption.

2.12. Goodwill

At the date of transition to IFRS, the Company chose not to revisit its business combinations prior to this date, in accordance with IFRS 1.

Subsequently, goodwill represents the excess total compensation paid for the acquisition of an investment in a subsidiary or associate, over the fair value of the net identifiable assets at the date of acquisition.

After the initial recognition of goodwill, it is measured at cost less any accumulated impairment loss, as appropriate.

Goodwill related to the acquisition of subsidiaries is subject to annual impairment testing, Goodwill is allocated to cash generating units (or groups of cash generating units, or "CGUs") that are expected to benefit from the synergies of a business combination, for impairment testing purposes.

Goodwill related to acquisition of interests in Associates is presented together with the respective investment under "Investments Accounted for Using the Equity Method" in the statement of financial position and is subject to impairment testing together with the value of the investment in the Associate should there be any indicators of a potential loss of value.

The Company tests goodwill impairment every year in accordance with IFRS and has found no impairment.

Note 2 - Summary of Significant Accounting Policies (continued)

2.13. Intangible assets

Intangible assets acquired separately are measured at acquisition cost. The cost of intangible assets acquired in a business combination is their fair value as of the date of acquisition. After the initial recognition of intangible assets with defined useful lives, they are recorded at cost less any accumulated amortization and any accumulated impairment loss, as appropriate. Intangible assets generated internally are software programs developed for the Company's use. Costs associated with software development are capitalized when the completion of their development is considered possible, Management has the intention and the capacity to use or sell the intangible asset, disbursements attributable to the asset can be valued and it has been determined that the intangible asset will generate future financial benefits, Research costs are directly incorporated into income.

Useful lives of intangible assets are evaluated as finite or indefinite, Intangible assets with finite lives are amortized linearly during their estimated useful financial lives, and they are evaluated whenever there is an indication of impairment. The amortization term and method for intangible assets with finite lives are reviewed at each reporting date, Changes resulting from these evaluations are treated prospectively as changes in the accounting estimates.

Intangible assets with indefinite useful lives are not amortized and their impairment is evaluated annually. The useful life of an intangible asset with indefinite useful life is reviewed annually. Currently, since the commercial trademarks have no expiration date and there is intention to use them in an indefinite manner, the Company has determined to allocate an indefinite useful life to specific trademarks acquired in business combinations. If applicable, the change in evaluation of useful lives from indefinite to definite is made on a prospective basis.

The Company tests impairment of intangibles with indefinite useful lives annually as required by IFRS and has not identified any impairment whatsoever.

The estimated useful lives for each category of intangible asset are detailed as follows:

Category	Range
Commercial trademarks acquired in business combinations	Indefinite
Internally developed software	3 to 10 years
Patents, registered trademarks and other rights	5 to 10 years
Computer programs	3 to 10 years
Other intangible assets	5 to 10 years

2.14 Impairment of Non-Current Assets

The Company evaluates whether there are any indications that an asset might be impaired as of each reporting date. If such indications are detected, or impairment is identified as a result of annual impairment testing for goodwill and intangible assets with indefinite useful lives, the Company estimates the recoverable amount of the asset. When the book value of an asset exceeds its recoverable amount, the asset is considered impaired and is decreased to its recoverable amount. The recoverable amount is the greater of its fair value less selling costs, or its value in use.

Note 2 - Summary of Significant Accounting Policies (continued)

2.15. Inventories

Inventory is recorded at cost or net realizable value, whichever is less. Cost includes the purchase price plus additional costs necessary to bring each product to its current location and condition, net of trade discounts and other discounts. The net realizable value is the estimated selling price during the ordinary course of business, less estimated costs required to complete the sale. The net realizable value is also measured in terms of obsolescence based on the particular characteristics of each inventory item. Cost is calculated using the weighted average method.

2.16. Assets available for sale and discontinued operations

Non-current assets whose value is to be recovered through a sale transaction rather than through continuing use are classified as available-for-sale and discontinued operations. This condition is considered to be met only when the sale is highly probable and the asset is available for sale in its present condition.

On August 28, 2024, Falabella Inmobiliario S.A, and Open Plaza Chile SpA, both subsidiaries of the Company, and Parque Arauco S.A., have entered into an agreement whereby, subject to compliance with certain conditions customary for this type of transaction, and also subject to the approval of the National Economic Prosecutor's Office as a concentration transaction, the manner and term of whose approval is also a condition between the parties, they have agreed to sell the assets corresponding to the shopping center called Open Plaza Kennedy ("OPK"), located at Avenida Presidente Kennedy No, 5,601, in the city of Santiago, Chile.

As of December 31, 2024, the assets related to the OPK shopping center have been exposed under this heading.

Additionally, land and other properties available for sale are included.

These assets are measured at a lower of their carrying amount and net realizable value.

2.17. Financial Instruments

Falabella recognizes financial assets and liabilities when it assumes the obligations or acquires the contractual rights to them.

2.17.1. Financial Assets

2.17.1.1. Recognition, Measurement and Withdrawal of Financial Assets

Financial assets within the scope of IFRS 9 are classified at initial recognition as financial assets at fair value through profit and loss, financial assets at amortized cost, or financial assets at fair value through comprehensive income. Where allowed and appropriate, this designation is re-evaluated as of each reporting date.

When financial instruments are initially recognized, they are measured at fair value, and the costs or gains directly attributable to the transaction are recognized in the income statement. Financial assets are subsequently measured at their fair value, except for loans and receivables, and investments classified as held to maturity, which are measured at amortized cost using the effective rate method.

Note 2 - Summary of Significant Accounting Policies (continued)

2.17. Financial Instruments (continued)

2.17.1. Financial Assets

2.17.1.1. Recognition, Measurement and Withdrawal of Financial Assets (continued)

The adjustment of assets recorded at fair value is recorded in the income statement, except for investments held for sale whose adjustment to market value is recognized as a separate component of equity, net of applicable deferred tax.

Financial assets are derecognized when the rights to receive cash flows from them have expired or have been transferred, and Falabella has substantially transferred all risks and benefits arising from their ownership.

2.17.1.2. Cash and Cash Equivalents

Cash equivalents comprise cash, bank balances, short-term deposits with original maturity of three months or less, and other money-market securities easily convertible to cash, which are subject to insignificant risk of changes in value.

The cash flow statement classifies cash-generating activities as follows:

- Operating activities: The main source of ordinary revenue and expenses of businesses in subsidiaries, as well as activities that cannot be classified as investing or financing.
- Investing activities: Those activities involving the acquisition, sale or disposal by other means of non-current assets and other investments not included in cash and cash equivalents.
- Financing activities: Those activities that produce changes in the size and composition of net equity and financial liabilities.

2.17.1.3 Impairment of Financial Assets

The Company assesses whether a financial asset or group of financial assets is impaired as of each reporting date.

The main financial assets subject to impairment due to contractual non-compliance of the counterparty are assets recorded at amortized cost (loans and receivables).

IFRS 9 requires that expected credit losses on loans and receivables are recognized either on a twelve-month basis or over their entire remaining life.

For “Loans and accounts receivable from customers” for the Banking Businesses, Falabella applies a three-phase approach to measure expected losses.

Note 2 - Summary of Significant Accounting Policies (continued)

2.17. Financial Instruments (continued)

2.17.1. Financial Assets (continued)

2.17.1.3 Impairment of Financial Assets (continued)

This approach monitors receivables and classifies their trends according to the following categories, which are based on any changes to the credit risk since the financial asset was initially recognized.

- Allowance category 1:

This category contains those financial assets whose credit risk has not significantly increased since initial recognition, and do not exhibit any objective evidence of impairment. This category recognizes the portion of any expected credit loss caused by potential default events within twelve months of the reporting date.

- Allowance category 2:

This category contains those financial assets whose credit risk has significantly increased since initial recognition, although they do not exhibit any objective evidence of impairment. This category recognizes the portion of any expected credit loss caused by potential default events throughout the life of the financial instrument.

To define whether there is a significant increase in credit risk, quantitative and qualitative metrics are considered. As for the quantitative metric, we analyze whether there is an increase in the probability of default at twelve months of the operation, since its initial recognition, In terms of the qualitative metric, it is considered whether it has arrears in payments (arrears) from the thirty to the eighty-nine day.

- Allowance category 3:

This category defines an impaired financial asset as one that meets one or more objective impairment events that have a detrimental impact on expected future cash flows from that asset. This category defines arrears of over ninety days as objective impairment evidence, among others. This category recognizes the portion of any expected credit loss caused by potential default events throughout the remaining life of the financial instrument.

The estimate of expected credit losses consists of calculating the probability of default (PD), the exposure at the time of default (EAD), and a loss factor at the time of default (LGD). For its calculation, it is considered internal information of each of our banks, with at least five years of history.

PD is the probability that a financial asset will reach the default status within a given time horizon. The calculation methodology corresponds to a non-parametric technique, which includes a prospective look in two respects. On the one hand, by grouping financial assets by risk level using a statistical probability of default model for each customer, and on the other hand, using a forward looking model that delivers future portfolio estimates considering the economic environment, using variables such as gross domestic product, consumer price index and unemployment rate. From the calculation, marginal default probabilities are obtained for each month from the time of measurement and for the entire residual term of the financial asset. Then, if the financial asset is in "Category 1", the twelve-month probabilities apply, and if it is in "Category 2", the probabilities apply for the remaining life of the credit.

Note 2 - Summary of Significant Accounting Policies (continued)

2.17. Financial Instruments (continued)

2.17.1. Financial Assets (continued)

2.17.1.3 Impairment of Financial Assets (continued)

The LGD corresponds to the non-recovery percentage of Account Balances non-performing devices, the calculation methodology uses internal information from each of our banks with at least five years of recovery history. The rate of recovery is calculated as the proportion of the net recovered flows of recovery costs and discounted at the original effective interest rate of the financial asset, relative to Account Balance the time of the default financial assets.

Finally, the EAD is the amount exposed to default. For products with a contingent balance, a credit conversion factor (CCF) is applied that estimates the amount the customer's balance will increase to at the time of default.

The loss is measured as the difference between the book value of the asset and the present value of its estimated future cash flows, discounted at the financial asset's original effective interest rate, which is the effective interest rate used at initial recognition. The book value of the asset is reduced using an allowance account.

For non-bank receivables, Falabella records the loss allowance under the simplified approach established in IFRS 9. For this purpose, an allowance matrix has been established based on the historical experience of credit losses, adjusted for specific prospective factors for the receivables and the economic environment in which Falabella's companies operate.

Loans and receivables are written-off when, based on the information available, it is concluded that no cash flows will be obtained from related borrowing, and provided that all instances of collection have been exhausted. That is, when a receivable is written-off, it is considered uncollectible. In addition, the collection of written-off receivables is based on different collection actions by specialized companies, which use means such as phone calls, letters, field collectors and legal processes, among others.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be objectively related to an event occurring after the recognition of the impairment, the impairment loss previously recognized is reversed. Any subsequent reversal of an impairment loss is recognized in profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost at the date of the reversal.

The methodology for calculating the allowances for impairment has changed significantly during the reporting period.

2.17.2. Financial Liabilities

2.17.2.1. Recognition, Measurement and Withdrawal of Financial Liabilities

All obligations to the public and to financial institutions are initially recognized at fair value, net of costs incurred in the transaction. After initial recognition, obligations and loans that accrue interest are subsequently measured at amortized cost, recognizing in the income statement any higher or lower value on the term of the respective debt using the effective interest rate method, unless they are designated items hedged in a fair value hedge.

Financial liabilities are derecognized when the obligations specified in such contracts are settled, expired or waived.

2.17.3 Financial Derivatives and Hedge Instruments

The Company uses derivative financial instruments such as currency forward contracts and swaps to hedge its risks associated with fluctuations in interest rates and exchange rates. Those derivative financial instruments are initially recognized at fair value on the date on which the derivative contract is signed and are subsequently measured at fair value in an ongoing manner. Any gain or loss during the year arising from changes in the fair value of derivatives that do not qualify for hedge accounting is recorded directly in the statement of income.

2.17.4 Offsetting of Financial Instruments

Financial assets and liabilities are offset, and the net amount is reported in the consolidated statement of financial position if, and only if, there is a legal right to receive or pay the net value and the Company intends to settle them on a net basis or to recover the assets and settle the liabilities in a simultaneous manner as of the reporting date.

2.18. Leases

IFRS 16 introduces a single lease accounting model and requires a lessee to recognize the assets and liabilities of all leases with a duration of over 12 months. A lessee is required to recognize a 'right of use asset' representing its right of use the underlying leased asset and a 'lease liability' representing its lease payment obligations.

A lease is a contract or part of a contract that conveys the right to use an asset for a period in exchange for payment, where substantially all the risks inherent in ownership of the underlying asset may or may not be transferred.

Right of use assets are presented within the item "Property, plant and equipment" or in the item "Investment property" and liabilities are presented in "Leasing liabilities" in the statement of financial position.

Note 2 - Summary of Significant Accounting Policies (continued)

2.18. Leases (continued)

Lease payments that are contingent in nature are recognized as an expense for the period in which payment is probable.

The Company has undertaken certain sales transactions with leaseback agreements, which are classified as leases. Gains or losses derived from the initial sale of such assets are deferred over the term of the lease.

2.19. Provisions

Provisions are recorded when the Company has a legal or implied obligation as a result of a past event, it is likely that a payment will be required to settle the obligation, and the amount can be reliably estimated.

Provisions are discounted to their present value if it is estimated that the discount effect is significant.

Provisions for expected losses on the unused portion of credit lines are presented under this heading, as required by IFRS 9.

2.20. Liabilities for technical reserves and claims payable

The subsidiary C,F, Seguros de Vida S,A, has recorded unexpired risk reserves, mathematical life reserves (technical reserves) and provisions for claims payable. The Company has also recorded assets equivalent to the participation of reinsurers in each of these technical reserves, as a result of the risks assumed.

Assets and liabilities are disclosed in "Other non-financial assets" and "Other non-financial liabilities" in the statement of financial position.

2.21. Minimum Dividend

According to Article 79 of Law 18,046, Corporations in Chile must annually distribute as a dividend to their shareholders, at least 30% of the liquid and distributable profits of each year. By virtue of the legal obligation to which the Company is subject, an equivalent liability has been recorded which also includes the minimum dividend portion of subsidiaries of public limited companies in which there are non-controlling interests. This liability is recorded under the heading "Trade Accounts and Other Accounts Payable, Current" as of December of each year and the movement for the year is recorded in the Statement of Changes in Equity under the line "Increase (decrease) due to transfers and other changes".

2.22. Defined Employee Benefits Plans

The Company provides certain short-term benefits to its employees in addition to remuneration, such as bonuses, vacations and holiday bonuses. In addition, the Company provides specific defined benefits plans to some of its employees. The cost of providing benefits under defined benefits plans is determined separately for each plan, in accordance with IAS 19 "Employee Benefits," Employee benefit liabilities represent the present value of obligations under the plans, which are discounted using the interest rates of government bonds denominated in the currency in which the benefits will be paid with similar terms to the duration of the respective obligations.

Actuarial gains or losses that are related to adjustments for experience and changes in variables are recognized as "Other Comprehensive Income" and form part of "Other Reserves" under equity.

Note 2 - Summary of Significant Accounting Policies (continued)

2.23. Revenue recognition

Operating revenue is the consideration received or receivable to which the Company has the right in exchange for transferring goods or services to a customer. The Company has analyzed all relevant facts and circumstances in applying each step of the model established by IFRS 15 to contracts with its customers: identify the contract, identify its performance obligations, identify the transaction price, assign the price, and recognize the revenue.

Revenue is measured at the fair value of the consideration received, excluding discounts, deductions and other sales taxes. The following specific recognition criteria must also be fulfilled before recognizing revenue:

- Sale of goods

Revenue from the sale of goods is recognized when the significant risks and benefits of ownership of the goods have been transferred to the purchaser, which generally occurs when the goods are physically delivered.

- Services provided (includes fees from bank services)

Revenue is recognized according to the degree of completion, When the results of contracts cannot be reliably measured, revenue is recognized only to the extent that expenses incurred are recoverable.

- Interest income

Interest income related to the Financial Retail business is recognized to the extent that interest is accrued using the effective interest rate method. The Company stops recognizing interest income when it considers that its recoverability is improbable, which generally occurs when it is 90 days overdue.

- Lease revenue

Lease income is recognized on an accrual basis, except for minimum income arising from the leasing of investment properties, which is recognized using the straight-line method over the term of the lease.

-Sales on behalf of third parties

When the Company acts as a representative, agent or broker in the sale of goods or services produced by other agents, revenue is recorded on a net basis. Therefore, only the commission or share received is recorded as revenue. The status of agent is established by considering whether the product is explicitly sold in the name of the supplier, and whether it assumes any product risks and responsibility for the product and its sales price.

Note 2 - Summary of Significant Accounting Policies (continued)

2.24. Cost of sales

Cost of sales includes the acquisition cost of the products sold and other costs incurred to bring inventory to the locations and the conditions necessary for its sale. These costs mainly include acquisition costs net of discounts, non-recoverable import expenses and duties, insurance and transporting products to distribution centers.

The cost of sales also includes maintenance expenses for Falabella's investment properties.

Costs at banking subsidiaries include interest and indexation expenses, commission expenses and credit risk allowances, which are presented on separate lines in the banking business section of the statement of comprehensive income.

2.25. Income Tax

2.25.1. Income Tax

Tax assets and liabilities are the amounts expected to be recovered from or paid to the tax authorities of each country. Tax rates and tax laws used to compute the amount are those enacted as of the date of the statement of financial position. Income tax related to items recognized directly in equity is recognized in equity and not in the statement of income.

2.25.2. Deferred Tax

Deferred tax is calculated on the temporary differences as of each reporting date between the tax value of assets and liabilities and their book values for financial reporting purposes. Deferred tax assets are recognized for all deductible temporary differences including tax losses, provided that sufficient taxable profits are expected in the future to absorb these deductible temporary differences, unused tax credits and tax losses.

The book value of deferred tax assets is reviewed as of the reporting date and reduced to the extent that it is no longer probable that there will be sufficient taxable profits to absorb all or part of the deferred tax asset. Deferred taxes related to items recorded directly in equity, are recognized in equity and not in the statement of income.

Deferred tax assets and deferred tax liabilities are presented net in the statement of financial position if there is a legally enforceable right to offset tax assets against tax liabilities and the deferred tax is related to the same company and the same tax authority.

Note 2 - Summary of Significant Accounting Policies (continued)

2.26. Deferred Income

The Company records deferred income on various transactions for which it receives cash, but for which the conditions for revenue recognition described in subsection 2,23 above have not been fulfilled, such as prepayments for services being provided, sales of products for which dispatch has not occurred, gift cards, and cash initially received for lease agreements on Falabella's investment properties. In addition, the portion of the sale associated with the subsequent delivery of products in customer loyalty programs is recognized as deferred revenue.

Deferred revenue from customer loyalty programs is recognized at the market value of the benefits provided to customers, adjusted by their historical maturity experience. Deferred revenue is presented under "Other Non-Financial Liabilities" in the statement of financial position.

2.27. Estimates, Judgment and Key Assumptions

Key assumptions with respect to the future and other key sources of uncertainty in estimates as of the reporting date, which have a significant risk of causing a material adjustment to the book values of assets and liabilities are presented below:

- Fair Value of Investment Properties

Determining the fair value of investment properties involves judgments and assumptions that could be affected if circumstances change, Note 15 sets out the methodology for determining fair value and the main parameters and indicators considered.

- Useful lives and residual values of Intangible Assets, Property, Plant and Equipment, and Investment Properties

The useful lives and residual values of the components of Intangible Assets with defined useful lives, Property, Plant and Equipment, and Investment Properties involve judgment and assumptions that might be affected should circumstances change, Management regularly reviews these assumptions and adjusts them on a prospective basis if a change is identified.

- Impairment of Goodwill and Intangible Assets with Indefinite Useful Lives

The Company conducts impairment testing on goodwill and intangible assets with indefinite useful lives on an annual basis. These tests require an estimate of the "value in use" of the cash generating units to which goodwill and intangible assets with indefinite useful lives are associated, "Value in use" requires Management to estimate the future expected cash flows of the cash generating unit (or group of CGUs) and choose an appropriate discount rate to calculate the present value of these cash flows.

Note 2 - Summary of Significant Accounting Policies (continued)

2.27. Estimates, Judgment and Key Assumptions (continued)

- Deferred Tax Assets

Deferred tax assets are recognized for all temporary deductible differences between the financial and tax base of assets and liabilities, and for unused tax losses, to the extent that there will be probable taxable profits against which the losses can be used, and whether there are sufficient taxable temporary differences to absorb them, Management use significant judgment to value deferred tax assets based on the probable timing of projected taxable profits.

- Employee Benefits

The cost of employee benefits that qualify as defined benefit plans in accordance with IAS 19 “Employee Benefits” is calculated using actuarial valuations. The actuarial valuation involves assumptions regarding discount rates, future salary increases, employee turnover rates and mortality rates, among other things. Due to the long-term nature of these plans, those estimates are subject to a significant amount of uncertainty.

- Fair Value of Assets and Liabilities

In certain cases, IFRS require that assets and liabilities be recorded at fair value. Fair value is defined as the price at which an asset would be sold, or the price paid to transfer a liability, in an orderly transaction between market participants at the date of measurement (disposal price). When measuring the fair value, the company considers the characteristics of the asset or liability in the same way that market participants would take those characteristics into account when determining the price of said asset or liability on the measurement date. The basis for measurement of assets and liabilities at their fair value is their current prices in active markets. In their absence, the Company estimates those values based on the best information available, including the use of models or other valuation techniques.

The assets and liabilities that are measured at fair value in the statement of financial position are financial instruments and investment properties. The market value of financial liabilities is disclosed in a note to the financial statements (Note 35). The way fair value is determined is by applying the following hierarchies:

- **Level 1:** List price (not adjusted) in an active market for identical assets and liabilities.
- **Level 2:** Inputs other than list prices that are included in Level 1, and which may be observed for assets and liabilities, whether directly (i.e., as price) or indirectly (i.e., price derivative).
- **Level 3:** Inputs for assets or liabilities which are not based on observable market information (unobservable inputs).

- Allowance for loan losses

The Company records allowances for loan losses based on the requirements of IFRS 9 (2.17.1,3).

Note 2 - Summary of Significant Accounting Policies (continued)

2.27. Estimates, Judgment and Key Assumptions (continued)

- Fair Value of Assets and Liabilities (continued)

- Obsolete Inventory

The Company records provisions for obsolete inventory based on the specific characteristics of each inventory item, and its use. This provision is reviewed at each reporting date.

- Customer Loyalty Programs

The Company has loyalty programs for the use of its credit card, through which “points” are given which can be exchanged for products within a fixed period. Points granted in sales transactions are recorded as a separate component of the sale, equivalent to the recording of the sale of products pending dispatch, in accordance with IFRS 15. The market value of the points granted is recorded as deferred revenue, adjusted by the estimated rate of benefits lapsing as they expire. The estimated rate of benefits lapsing is determined using historical data of expired unused points.

Although these estimates have been performed using the best information available on the date these consolidated financial statements were issued, it is possible that events that might take place in the future could force them to be modified (upward or downward) in future periods, which would be carried out prospectively, recognizing the effects of changes in estimate in the corresponding future consolidated financial statements.

2.28. New accounting pronouncements (IFRS and Interpretations by the IFRS Interpretations Committee)

The improvements and amendments to IFRS, as well as those interpretations that are most significant to the Company and that have been published in the period are listed below. As of the date of these financial statements, these standards are not yet effective and the Company has not early adopted them:

a) Improvements and Amendments:

	Improvements and Amendments	Effective date
Annual Improvements to IFRS, Volume 11.	Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7.	January 1, 2026.
IFRS 18	Presentation and Disclosures in the Financial Statements.	January 1, 2027.
IFRS 9 and IFRS 7	Amendments to Classification and Measurement of Financial Instruments.	January 1, 2026.

Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7

IFRS 1 First-Time Adoption of IFRS.

Coverage accounting for a first-time adopter. The amendment addresses potential confusion arising from an inconsistency in the wording between paragraph B6 of IFRS 1 and the requirements for hedge accounting in IFRS 9 Financial Instruments.

Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and Interpretations by the IFRS Interpretations Committee) (continued)

IFRS 7 Financial Instruments: Disclosures

Gain or loss on derecognition. The amendment addresses a potential confusion in paragraph B38 of IFRS 7 arising from an obsolete reference to a paragraph that was removed from the standard when IFRS 13 Fair Value Measurement was issued.

Disclosure of the deferred difference between fair value and transaction price. The amendment addresses an inconsistency between paragraph 28 of IFRS 7 and its accompanying implementation guidance that arose when a consequential amendment resulting from the issuance of IFRS 13 was made to paragraph 28, but not to the corresponding paragraph in the implementation guidance.

Introduction and disclosure of credit risk information. The amendment addresses potential confusion by clarifying in paragraph IG1 that the guidance does not necessarily illustrate all the requirements of the paragraphs referred to in IFRS 7 and by simplifying some explanations.

IFRS 9 Financial Instruments:

Derecognition of lease liabilities by the lessee. The amendment addresses a potential lack of clarity in the application of the requirements of IFRS 9 to account for the extinguishment of a lessee's lease liability that arises because paragraph 2,1(b)(ii) of IFRS 9 includes a cross-reference to paragraph 3,3,1, but not also to paragraph 3,3,3 of IFRS 9.

Transaction price. The amendment addresses a potential confusion arising from a reference in Appendix A of IFRS 9 to the definition of "transaction price" in IFRS 15 Revenue from Contracts with Customers, whereas the term "transaction price" is used in specific paragraphs of IFRS 9 with a meaning that is not necessarily consistent with the definition of that term in IFRS 15.

IFRS 10 Consolidated Financial Statements

Determination of a "de facto agent". The amendment addresses a potential confusion arising from an inconsistency between paragraphs B73 and B74 of IFRS 10 in relation to an investor's determination of whether another party is acting on its behalf by aligning the language of the two paragraphs.

IAS 7 Statement of Cash Flows

Cost Method. The amendment addresses a potential confusion in the application of paragraph 37 of IAS 7 arising from the use of the term "cost method", which is no longer defined in IFRS Accounting Standards.

All amendments are effective for annual periods beginning on or after January 1, 2026, Earlier application is permitted.

The Company estimates that the application of these amendments will not have a significant impact on its consolidated financial statements.

Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and IFRS Interpretations Committee Interpretations), continued

IFRS 18 “Presentation and Disclosures in Financial Statements”.

On April 9, 2024, the IASB published IFRS 18 “Presentation and Disclosures in Financial Statements” which will replace IAS 1 “Presentation of Financial Statements”.

IFRS 18 applies to all financial statements that are prepared and presented in accordance with IFRS.

The main changes in the new standard compared to the previous requirements of IAS 1 include:

- The introduction of defined categories and subtotals in the income statement that point to additional relevant information and provide a structure for the income statement that is more comparable between entities.
- The introduction of requirements to improve aggregation and disaggregation that target additional relevant information and ensure that material information is disclosed.
- The introduction of disclosures on performance measures defined by Management that aim at transparency and discipline in the use of such measures and disclosures in one place.

The Company is currently assessing the potential impact of this standard.

Amendment to IFRS 9 and IFRS 7 ‘Amendments to the Classification and Measurement of Financial Instruments’.

In May 2024, the IASB issued amendments to IFRS 9 and IFRS 7 and addresses the following topics:

- Derecognition of a financial liability that is settled through an electronic payment system. The dates on which a financial liability may be derecognized when settled by electronic cash transfers have been clarified. The alternative allows a financial liability (or part of a financial liability) that will be settled in cash using an electronic payment system to be considered for derecognition before the settlement date if, and only if, the entity has initiated a payment order that: (i) it does not have the ability to stop or cancel; (ii) it does not have the ability to access the cash used for payment, and; (iii) the risk of not settling the transaction associated with the means of payment is negligible.

- Classification of financial assets. The rules for assessing whether the contractual cash flows of a financial asset are consistent with a basic borrowing arrangement have been clarified. The amendment clarifies that contractual cash flows are inconsistent with a basic loan agreement if they are indexed to a variable that is not a risk or cost of the loan or if they represent a portion of the debtor's revenues or earnings.

- Classification of non-recourse financial assets. The term ‘non-recourse’ is clarified. A financial asset is non-recourse if an entity's ultimate right to receive cash flows is contractually limited to the cash flows generated by specific assets.

Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and IFRS Interpretations Committee Interpretations), continued

- Classification of contractually linked financial assets. The characteristics of these instruments that distinguish them from other transactions are clarified. This is an instrument composed of two or more financial instruments that are contractually linked in such a way that the value, risk and cash flow of one affects the other.

In addition, these amendments introduce additional disclosure requirements within IFRS 7:

- Investments in equity instruments designated at fair value through other comprehensive income, other comprehensive income. The fair value gain or loss presented in other comprehensive income during the period shall be disclosed during the period, showing separately those related to investments derecognized during the period and those held at the end of the period, period from those held at the end of the period, as well as transfers of cumulative gains or losses recognized in equity from investments recognized in equity for investments in instruments derecognized during the period.

- Contractual terms that could change the timing or amount of cash flows. The disclosures include a qualitative description of the nature of the contingent event, quantitative information about the quantitative information about possible changes in cash flows, as well as the gross carrying amount of financial assets and the amortized cost of financial assets, assets and the amortized cost of financial liabilities subject to those contractual terms.

The amendments are effective for annual periods beginning on or after 1 January 2026, See early application is permitted.

The Company estimates that the application of these amendments will not have a significant impact on its consolidated financial statements.

Note 3 - Cash and Cash Equivalents

Consolidated cash and cash equivalents are detailed as follows:

	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Total Consolidated Cash and Cash Equivalents	2,912,135,353	3,193,021,899
Cash and cash equivalents - Non-Banking Business	1,584,721,242	1,638,385,191
Cash and cash equivalents - Banking Business	1,327,414,111	1,554,636,708

a) Information on Cash and Cash Equivalents - Non-Banking Business:

Cash and cash equivalents	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Cash floats	67,088,823	71,126,875
Bank balances	311,840,444	251,957,766
Term deposits	714,592,323	665,342,016
Repurchase agreements	2,978,994	5,917,408
Mutual funds	488,220,658	644,041,126
Total	1,584,721,242	1,638,385,191

Note 3 - Cash and Cash Equivalents (continued)

Information on Cash and Cash Equivalents by Currency - Non-Banking Business:

Currency	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Chilean peso	864,257,891	1,004,088,404
US dollars	40,246,773	41,777,899
Euros	114,152	455,960
Argentine peso	6,241,923	8,832,777
Peruvian new sol	450,121,097	428,171,849
Colombian peso	199,126,825	128,132,985
Chinese Yuan	1,818,657	1,454,065
Indian rupee	13,110,959	14,605,181
Uruguayan peso	5,528,965	3,775,946
Mexican peso	104,980	214,934
Brazilian real	3,951,719	6,752,460
Pounds Sterling	97,301	122,731
Total	1,584,721,242	1,638,385,191

b) Information on Cash and Cash Equivalents - Banking Business:

Cash and cash equivalents	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Cash floats	171,322,794	151,152,410
Bank balances	404,605,305	333,819,346
Term deposits	149,060,335	138,540,000
Cash and bank deposits	724,988,434	623,511,756
Highly liquid financial instruments ⁽¹⁾	594,023,431	916,391,297
Transactions with settlement in process, net (b,1)	8,402,246	14,733,655
Total	1,327,414,111	1,554,636,708

⁽¹⁾ Corresponds mainly to deposits and funds managed by third parties whose maturity is less than 90 days. As of December 31, 2025 and 2024, ThCh\$ 473,622,678 and ThCh\$ 438,261,560, respectively, are included in Financial assets at fair value through other comprehensive income. In addition, as of December 31, 2025 and 2024, ThCh\$ 100,000,000 and ThCh\$ 466,784,930, respectively, of Financial Assets through profit or loss, and ThCh\$ 20,400,753 and ThCh\$ 11,344,807, respectively, of Rights for resale agreements and securities loans, are included.

Information on Cash and Cash Equivalents by Currency - Banking Business:

Currency	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Chilean peso	1,010,506,811	1,158,899,248
US dollars	231,544,348	260,502,700
Peruvian new sol	39,481,686	47,368,153
Colombian peso	45,881,266	87,866,607
Total	1,327,414,111	1,554,636,708

b.1) Transactions with settlement in progress, net:

Transactions with settlement in progress correspond to transactions in which only the settlement is pending, which normally takes place within 12 or 24 business hours. At the end of each year, these transactions are presented as follows:

Transactions with settlement in progress	Dec 31, 2025 ThCh\$	Dec 31, 2024 ThCh\$
Documents held by other banks (swap)	6,248,580	7,431,036
Transfer of funds pending receipt	58,774,919	109,452,904
Subtotal assets	65,023,499	116,883,940
Transfer of funds pending delivery	(56,621,253)	(102,150,285)
Subtotal liabilities	(56,621,253)	(102,150,285)
Transactions with settlement in progress, net	8,402,246	14,733,655

Note 4 - Other Current and Non-Current Financial Assets

This category includes the following current financial assets for the Non-Banking Business.

Other Financial Assets	Current		Non-Current	
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Held for Trading				
Derivative instruments (non-hedging)	132,497	4,968,312	158,553	490,680
Funds with restriction	16,143,178	15,693,263	-	-
Investments in bonds	10,716,238	5,269,492	24,014,484	25,175,734
Other assets	136,540	103,204	21,068,767	18,276,508
Subtotal of fair value through profit and loss	27,128,453	26,034,271	45,241,804	43,942,922
Fair value through equity				
Hedging assets	72,289	135,578,564	185,366,237	367,954,407
Sub-total of fair value through Equity	72,289	135,578,564	185,366,237	367,954,407
Total Other Financial Assets	27,200,742	161,612,835	230,608,041	411,897,329

The Company takes positions in derivative financial instruments with counterparts that have a minimal risk rating and are subject to a prior credit analysis. Those analyses are required by the Company's internal procedures.

These instruments are swap contracts and currency, tax or inflation forward contracts. The Company uses valuation models to determine the market value of these derivatives. The valuation methods are price models that use present value calculations. These models require financial market data, which is obtained from information platforms with public and private access. The information required mainly includes spot and forward exchange rates and interest rate curves.

Note 5 - Other Current and Non-Current Non-Financial Assets

This category includes the following non-financial assets for the Non-Banking Business.

Other Current Non-Financial Assets	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Advertising contracts	61,159	1,473,215
Prepaid rent	7,086,907	1,717,692
VAT receivable	66,964,591	82,811,561
Software maintenance contracts	17,864,853	17,686,277
Insurance policies	7,570,175	7,882,495
Bank guarantees	1,998,488	1,939,125
Share of reinsurance in technical reserves	3,497,425	4,431,939
Early settlement bonus	2,978,005	3,360,977
Recoverable taxes	7,347,789	4,196,802
Advances granted	13,882,908	12,917,446
Other	277,602	245,655
Total Other Current Non-Financial Assets	129,529,902	138,663,184

Other Non-Current Non-Financial Assets	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Guarantees	3,310,024	3,268,838
Early settlement bonus	1,799,990	2,444,681
Prepaid rent	28,633,554	23,646,541
Recoverable taxes	24,548,153	34,282,324
Other rights receivable	63,003	1,063,262
Prepaid expenses	1,342,075	2,168,233
Advances	15,998	21,828
Share of reinsurance in technical reserves	4,232,334	5,200,470
Total Other Non-Current Non-Financial Assets	63,945,131	72,096,177

Nota 6 - Trade and Other Receivables

The Company's net trade receivables are detailed as follows:

	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
a) Non-Banking Business		
Trade and other receivables, current	476,643,518	496,440,453
Trade and other receivables, non-current	71,112,179	71,282,998
b) Banking Business		
Customer loans and receivables	6,809,407,557	5,824,761,878
Total	7,357,163,254	6,392,485,329

a) Current and Non-Current Trade and Other Receivables for the Non-Banking Business are detailed as follows:

	Current		Non-Current	
	Dec-31-25	Dec-31-24	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade receivables	328,395,053	308,766,603	-	-
Allowance for doubtful receivables	(14,958,488)	(22,327,948)	-	-
Sub-total trade receivables, net	313,436,565	286,438,655	-	-
Notes receivable	122,447,428	156,413,893	38,405,789	37,647,148
Allowance for doubtful receivables	(4,290,605)	(6,206,076)	(16,073)	(8,807)
Sub-total notes receivable, net	118,156,823	150,207,817	38,389,716	37,638,341
Sundry debtors ⁽¹⁾	46,669,355	61,581,209	32,722,463	33,644,657
Allowance for doubtful receivables	(1,619,225)	(1,787,228)	-	-
Sub-total miscellaneous receivables, net	45,050,130	59,793,981	32,722,463	33,644,657
Total trade and other receivables	476,643,518	496,440,453	71,112,179	71,282,998

⁽¹⁾As of December 31, 2025 and 2024, includes ThCh\$ 31,041,955 (Non-Current) and ThCh\$ 29,386,169 (Current), respectively, corresponding to advances granted for the exercise of a purchase option in a project of a Mallplaza subsidiary. On June 29, 2022, Mallplaza exercised its option of withdrawal to participate in the project as established in the contract, and is entitled to restitution of the advances granted, (See Note 38,a,3),

Note 6 - Trade and Other Receivables (continued)

Trade and Other Receivables from Non-Banking Businesses consist mainly of lease receivables from the real estate business, trade receivables from sales to companies, primarily arising from the home improvement business, and receivables from credit card operators in the department store, home improvement and supermarket businesses.

Trade and Other Receivables from Non-Banking Businesses are written off when, based on all available information, the Company concludes that no cash flow will be recovered from the receivables recorded, after having exhausted all instances of collection without positive results, Write-offs of Non-Banking Businesses are not significant.

b) Loans and receivables for Banking Business customers are detailed as follows:

	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Customer loans and receivables	7,245,000,670	6,190,239,673
Allowance for doubtful receivables	(435,593,113)	(365,477,795)
Net customer loans and receivables	6,809,407,557	5,824,761,878

The main guarantees in the Banking Business are mortgages, CORFO for university student loans, state-guaranteed university student loans (CRUGE), and automotive collateral.

c) Loans and receivables and the corresponding allowances by category, within customer loans and receivables for the Banking Business are detailed as follows:

	Assets before allowances		Allowances		Net Total	
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Loans and accounts receivable from customers - Commercial	77,606,709	75,120,254	(1,291,738)	(1,588,413)	76,314,971	73,531,841
Loans and accounts receivable from customers - Housing	715,703,369	654,786,625	(17,467,294)	(14,734,871)	698,236,075	640,051,754
<i>Consumer Loans</i>	2,042,553,186	1,672,244,857	(147,775,750)	(132,834,589)	1,894,777,436	1,539,410,268
<i>Credit Card Debtors</i>	4,409,137,406	3,788,087,937	(269,058,331)	(216,319,922)	4,140,079,075	3,571,768,015
Loans and accounts receivable from customers - Consumption	6,451,690,592	5,460,332,794	(416,834,081)	(349,154,511)	6,034,856,511	5,111,178,283
Total customer loans and receivables	7,245,000,670	6,190,239,673	(435,593,113)	(365,477,795)	6,809,407,557	5,824,761,878

d) Maturity analysis

The maturity analysis at each period-end of current and non-current trade and other receivables before allowances for the Non-Banking Business is detailed as follows:

	Total ThCh\$	Not yet due ThCh\$	Overdue				
			<30 days ThCh\$	30-60 days ThCh\$	60-90 days ThCh\$	90-120 days ThCh\$	>120 days ThCh\$
Dec-31-25	568,640,088	417,802,773	62,832,692	25,163,856	4,923,798	3,208,944	54,708,025
Dec-31-24	598,053,510	455,383,535	62,228,283	15,929,331	5,522,129	4,160,315	54,829,917

The maturity analysis at each period-end of customer loans and receivables before allowances for the Banking Business is detailed as follows:

	Total ThCh\$	Not yet due ThCh\$	Overdue				
			<30 days ThCh\$	30-60 days ThCh\$	60-90 days ThCh\$	90-120 days ThCh\$	>120 days ThCh\$
Dec-31-25	7,245,000,670	6,530,807,577	235,398,280	120,198,470	112,430,192	85,619,550	160,546,601
Dec-31-24	6,190,239,673	5,602,638,196	199,078,958	98,676,028	89,713,295	85,952,127	114,181,069

Note 6 - Trade and Other Receivables (continued)

Falabella uses models (for example Behavior Score) to classify the risk of each customer, Several scoring groups are used depending on the action plan for the portfolio. Furthermore, there are ongoing reviews of the entire customer portfolio with respect to external behavior (returned checks and delinquency).

e) Changes in impairment allowances

The following table shows the evolution of the impairment allowances for the Non-Banking Business portfolio:

Changes in impairment allowances - Trade and other receivables	Separate Impairment		Total
	Current ThCh\$	Non-current ThCh\$	ThCh\$
Balance as of January 1, 2025	30,321,252	8,807	30,330,059
Expense for the year	8,803,836	16,046	8,819,882
Amount used (less)	(6,717,399)	(8,780)	(6,726,179)
Reversal of unused amounts	(11,336,853)	-	(11,336,853)
Conversion adjustment	(202,518)	-	(202,518)
Balance as of December 31, 2025	20,868,318	16,073	20,884,391
Balance as of January 1, 2024	26,890,668	28,530	26,919,198
Expense for the year	16,536,371	-	16,536,371
Amount used (less)	(8,330,784)	(19,723)	(8,350,507)
Reversal of unused amounts	(5,212,499)	-	(5,212,499)
Conversion adjustment	437,496	-	437,496
Balance as of December 31, 2024	30,321,252	8,807	30,330,059

The following table shows the evolution of the impairment allowances for the Banking Business portfolio:

Changes in impairment allowances - Customer loans and receivables	Group Impairment ThCh\$
Balance as of January 1, 2025	365,477,795
Expense for the year	734,361,855
Amount used (less)	(457,641,793)
Reversal of unused amounts	(208,772,480)
Conversion adjustment	2,167,736
Balance as of December 31, 2025	435,593,113
Balance as of January 1, 2024	479,430,037
Expense for the year	781,620,860
Amount used (less)	(688,989,615)
Reversal of unused amounts	(211,946,835)
Conversion adjustment	5,363,348
Balance as of December 31, 2024	365,477,795

The Company is not exposed to risks associated with credit concentrations. This is due to fragmentation of Falabella's customer portfolio as of December 31, 2025 and 2024.

Note 7 - Related Company Receivables and Payables

a) Current receivables

Chilean ID Number	Company	Country	Relationship	Current		Currency
				Dec-31-25 ThCh\$	Dec-31-24 ThCh\$	
0-E	Loans to executives (Ver Nota 23.d)	Chile and others	Senior executives	15,361,385	12,168,519	CLP
0-E	Sodimac Colombia S.A.	Colombia	Associate	4,339,598	3,790,283	COP
0-E	Servicios Financieros Soriana S.A.P.I de C.V.	México	Associate	1,865,201	431,033	CLP
0-E	Comercializadora SDMHC S.A. de C.V.	México	Associate	560,996	548,529	CLP
76074938-9	Deportes Sparta SpA	Chile	Related Director	487,874	345,386	CLP
99597600-5	Inmobiliaria Cervantes S.A.	Chile	Associate	172,699	169,918	CLP
76320186-4	Tecno Fast S.A.	Chile	Related Director	94,296	50,149	CLP
0-E	Other companies	Chile	Related Director	64,586	130,742	CLP
79757460-0	Agrícola Ancali Limitada	Chile	Related Director	39,162	28,112	CLP
82995700-0	Dercocenter SpA	Chile	Related Director	-	352,280	CLP
94141000-6	Derco SpA	Chile	Related Director	-	82,471	CLP
94340000-8	Derco Chile Repuestos SpA	Chile	Related Director	-	37,289	CLP
TOTAL				22,985,797	18,134,711	

b) Receivables, non-current

Chilean ID Number	Company	Country	Relationship	Non-current		Currency
				Dec-31-25 ThCh\$	Dec-31-24 ThCh\$	
0-E	Loans to executives (Ver Nota 23.d)	Chile and others	Senior executives	28,597,688	30,909,031	CLP
TOTAL				28,597,688	30,909,031	

As of December 31, 2025 and 2024, the Company has evaluated the recoverability of receivables from related companies. As a result, it believes that these receivables will be fully recovered, and therefore no allowance for doubtful receivables has been recorded.

Note 7 - Related Company Receivables and Payables (continued)

c) Current payables

Chilean ID Number	Company	Country	Relationship	Current		Currency
				Dec-31-25 ThCh\$	Dec-31-24 ThCh\$	
0-E	Sodimac Colombia S.A.	Colombia	Associate	3,621,177	2,125,088	COP
92176000-0	Aceros Aza S.A.	Chile	Related Director	3,517,292	6,393,635	CLP
0-E	Borchester Holdings Limited	Colombia	Subsidiary shareholder minority	2,595,425	2,507,843	COP
76185964-1	Megamedia S.A.	Chile	Related Director	1,295,978	931,193	CLP
0-E	Promotora de Café Colombia S.A.	Colombia	Subsidiary shareholder minority	724,383	1,547,254	CLP
0-E	Organización Corona S.A.	Colombia	Subsidiary shareholder minority	709,964	474,488	COP
77693700-2	Inversiones e Inmobiliaria Monte de Asis Limitada	Chile	Related Director	229,483	200,103	CLP
0-E	Compañía Colombiana de Cerámica S.A.	Colombia	Subsidiary shareholder minority	209,406	330,187	COP
0-E	Comercializadora SDMHC S.A. de C.V.	México	Associate	191,465	401,373	CLP
78170790-2	Armacero Matco S.A.	Chile	Related Director	185,806	661,130	CLP
95946000-0	Sociedad Inmobiliaria San Bernardo Limitada	Chile	Related Director	176,342	170,522	CLP
77004250-K	Aceros Cox Comercial S.A.	Chile	Related Director	165,652	359,701	CLP
0-E	Servicios Financieros Soriana S.A.P.I de C.V.	México	Associate	150,277	33,426	CLP
77693970-6	Inversiones e Inmobiliaria San Francisco de el Monte Limitada	Chile	Related Director	105,452	101,822	CLP
0-E	Otras sociedades	Chile	Related Director	68,191	44,769	CLP
0-E	Locería de Colombia S.A.S.	Colombia	Associate Shareholder	55,835	48,619	COP
99594430-8	Alto S.A.	Chile	Related Director	52,075	71,554	CLP
96815800-7	Apóstoles S.A.	Chile	Related Director	46,708	47,341	CLP
76074938-9	Deportes Sparta SpA	Chile	Related Director	39,995	273,130	CLP
90970000-0	Salomon Sack S.A.	Chile	Related Director	36,209	10,131	CLP
94340000-8	Derco Chile Repuestos SpA	Chile	Related Director	-	1,138,736	CLP
96545450-0	Dercomaq SpA	Chile	Related Director	-	631,149	CLP
96837630-6	BNP Paribas Cardif Seguros de Vida S.A.	Chile	Subsidiary shareholder minority	-	620,846	CLP
78794060-9	Megamedia Radio S.A.	Chile	Related Director	-	94,963	CLP
TOTAL				14,177,115	19,219,003	

d) Accounts payable, non-current

Chilean ID Number	Company	Country	Relationship	Non-current		Currency
				Dec-31-25 ThCh\$	Dec-31-24 ThCh\$	
0-E	Organización Corona S.A,	Colombia	Subsidiary shareholder minority	15,960,000	15,295,000	COP
TOTAL				15,960,000	15,295,000	

Note 7- Related Company Receivables and Payables (continued)

d) The effects on the statement of net income of the main transactions with non-consolidated related companies for the years ended December 31, 2025 and 2024, are detailed as follows:

Chilean ID Number	Company	Relationship	Country	Transaction	Dec-31-25		Dec-31-24	
					Amount ThCh\$	Effect on income ThCh\$	Amount ThCh\$	Effect on income ThCh\$
						(Charge)/Credit		(Charge)/Credit
92176000-0	Aceros Aza S.A.	Related Director	Chile	Purchase of Products	44,759,608	-	29,717,432	-
92176000-0	Aceros Aza S.A.	Related Director	Chile	Other costs of sale	2,690,787	2,261,165	3,404,981	2,861,329
77004250-K	Aceros Cox Comercial S.A.	Related Director	Chile	Purchase of Products	3,288,747	-	3,857,461	-
99594430-8	Alto S.A.	Related Director	Chile	Legal Services	615,822	(517,498)	588,455	(494,500)
99594430-8	Alto S.A.	Related Director	Chile	Security Elements	245,139	(203,398)	226,000	(190,076)
78170790-2	Armacero Matco S.A.	Related Director	Chile	Purchase of Products	5,212,515	-	5,290,352	-
76242341-3	Autokas S.A.	Related Director	Chile	Lease Income	-	-	327,391	275,162
96837630-6	BNP Paribas Cardif Seguros de Vida S.A.	Minority Stockholder Subsidiary	Chile	Commissions Received	5,663,231	5,508,004	4,937,852	4,784,265
0-E	Borchester Holdings Limited	Minority Stockholder Subsidiary	Colombia	Interest Financial Expenses	252,266	(252,266)	306,352	(306,352)
0-E	Comercializadora SDMHC S.A. de C.V.	Associate	México	Computer Services	955,015	955,015	944,912	944,912
0-E	Comercializadora SDMHC S.A. de C.V.	Associate	México	Other services	1,147,489	211,801	523,034	(523,034)
0-E	Comercializadora SDMHC S.A. de C.V.	Associate	México	Product Sales	1,388,793	1,388,793	1,363,867	1,363,867
0-E	Compañía Colombiana de Cerámica S.A.	Related Director	Colombia	Purchase of Products	48,458	-	63,579	-
96550660-8	Constructora Santa Maria S.A.	Related Director	Chile	Product Sales	5,725	4,810	117,885	99,063
76072469-6	Cruzados S.A.D.P.	Related Director	Chile	Publications, Advertising and Promotion	370,576	(311,408)	345,100	(290,000)
76074938-9	Deportes Sparta SpA	Related Director	Chile	Lease Income	3,596,305	3,104,962	2,882,070	2,496,985
76074938-9	Deportes Sparta SpA	Related Director	Chile	Commissions	1,212,324	1,018,760	240,934	202,465
76074938-9	Deportes Sparta SpA	Related Director	Chile	Purchase of Products	194,344	163,315	40,433	33,977
76074938-9	Deportes Sparta SpA	Related Director	Chile	Purchase of Products	167,960	-	192,709	-
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Purchase of Products	4,376,474	-	8,102,671	-
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Freight, Dispatches and Deliveries	218,598	183,696	503,768	423,335
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Product Sales	179,073	176,651	281,950	277,242
94141000-6	Derco SpA	Related Director	Chile	Lease Income	405,686	343,205	800,201	676,884
94141000-6	Derco SpA	Related Director	Chile	Product Sales	10,881	10,863	207,278	183,192
82995700-0	Dercocenter SpA	Related Director	Chile	Lease Income	1,508,025	1,269,410	3,451,013	2,930,129
96545450-0	Dercomaq SpA	Related Director	Chile	Rent and Common Expenses	3,012,735	(2,531,710)	3,993,208	(3,355,637)
96545450-0	Dercomaq SpA	Related Director	Chile	Machinery/equipment maintenance	129,184	(108,558)	176,174	(148,046)
96545450-0	Dercomaq SpA	Related Director	Chile	Product Sales	-	-	157,178	154,076
0-E	Ejecutivos	Senior executives	Chile	Earned interests	1,097,812	1,097,812	1,569,950	1,569,950
77693700-2	Inversiones e Inmobiliaria Monte de Asis S.p.A.	Related Director	Chile	Rent and Common Expenses	2,451,558	(2,418,723)	2,309,946	(2,284,775)
77693970-6	Inversiones e Inmobiliaria San Francisco de el Monte Limitada	Related Director	Chile	Rent and Common Expenses	1,265,708	(1,247,680)	1,229,861	(1,195,824)
76327534-5	Inversiones e Inmobiliaria Santa Clara II Limitada	Related Director	Chile	Rent and Common Expenses	5,323,055	(4,765,763)	5,087,790	(4,530,561)

Note 7 - Related Company Receivables and Payables (continued)

e) The effects on the statement of net income of the main transactions with non-consolidated related companies for the years ended December 31, 2025 and 2024, are detailed as follows, continued:

Chilean ID Number	Company	Relationship	Country	Transaction	Dec-31-25		Dec-31-24	
					Amount ThCh\$	Effect on income ThCh\$	Amount ThCh\$	Effect on income ThCh\$
						(Charge)/Credit		(Charge)/Credit
0-E	Locería de Colombia S.A.S.	Minority Stockholder Subsidiary	Chile	Other costs of sale	308,095	(245,583)	362,847	(362,847)
76185964-1	Megamedia S.A.	Related Director	Chile	Publications, Advertising and Promotion	3,885,858	(3,478,727)	5,289,078	(4,581,232)
78794060-9	Megamedia Radio S.A.	Related Director	Chile	Publications, Advertising and Promotion	3,086	(2,321)	328,513	(298,478)
92770000-K	Moller S.A.	Related Director	Chile	Product Sales	147,917	124,300	-	-
0-E	Organización Corona S.A.	Minority Stockholder Subsidiary	Colombia	Interest on loan	2,766,794	(2,766,794)	2,015,926	(2,015,926)
90970000-0	Salomon Sack S.A.	Related Director	Chile	Purchase of Products	428,520	-	155,005	-
0-E	Servicios Financieros Soriana, S.A.P.I de C.V.	Associate	México	Computer and Other Services	6,511,645	6,511,645	4,231,110	4,231,110
76547410-8	Sociedad de Créditos Automotrices S.A.	Related Director	Chile	Commission	1,951,288	(1,639,738)	3,260,072	(2,739,556)
77072500-3	Sociedad de Rentas Comerciales S.A.	Related Director	Chile	Rent and common expenses	923,802	(822,772)	922,166	(825,473)
95946000-0	Sociedad Inmobiliaria San Bernardo Limitada	Related Director	Chile	Rent and common expenses	2,212,821	(2,061,630)	2,102,062	(2,002,664)
0-E	Sodimac Colombia S.A.	Associate	Colombia	Rent and common expenses	3,498,576	(2,875,648)	3,666,801	(3,114,280)
0-E	Sodimac Colombia S.A.	Associate	Colombia	Lease income	3,316,432	2,787,392	3,129,296	2,676,040
0-E	Sodimac Colombia S.A.	Associate	Colombia	Others	4,166,538	(1,754,323)	4,349,653	(1,549,443)
0-E	Sodimac Colombia S.A.	Associate	Colombia	Publications, Advertising and Promotion	443,268	(245,040)	2,043,825	1,500,049
0-E	Sodimac Colombia S.A.	Associate	Colombia	Computer Services	2,178,469	2,178,469	957,487	957,487
0-E	Sodimac Colombia S.A.	Associate	Colombia	Product Sales	8,546,853	8,546,853	10,314,497	10,314,497
76320186-4	Tecno Fast S.A.	Related Director	Chile	Product Sales	581,525	428,715	517,739	435,074
96756160-6	Tecno Truss S.A.	Related Director	Chile	Product Sales	141,223	118,674	179,246	150,627
96756160-6	Tecno Truss S.A.	Related Director	Chile	Product Sales	121,572	102,161	150,687	126,628

Note 7 - Related Company Receivables and Payables (continued)

f) Key management employees

Key employees are defined as those persons who have authority and responsibility to directly or indirectly plan, direct and control the company's business, including any Board member (whether or not an executive) or the equivalent governing body. The Company has determined that key management employees are the Directors and senior executives on Falabella S.A.'s private payroll, Key management remuneration by category is detailed as follows.

	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Management remuneration	31,011,943	30,463,068
Directors' remuneration	1,065,021	927,531

Note 8 - Inventories

Inventories are detailed as follows:

Description	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Raw materials	1,821,367	2,267,110
Products for sale	1,506,407,399	1,457,454,574
Products in process	1,886,666	3,911,761
Materials and packaging	5,096,595	6,387,951
Goods in transit	182,130,111	214,543,546
Total Inventories	1,697,342,138	1,684,564,942

During the year ended December 31 2025, the Company moved ThCh\$ 7,123,664,002 from inventory to cost of sales (ThCh\$ 6,568,361,299 for the year ended December 31, 2024).

Furthermore, provisions for shortages, realization, and obsolescence of ThCh\$ 6,427,997 were recognized in cost of sales as of December 31, 2025 (ThCh\$ 15,074,006 as of December 31, 2024).

The term "shortage" refers to the provision for inventory shortages and differences; "realization" refers to the provision for bringing the cost of inventory to its net realizable value; and "obsolescence" refers to the provision for inventory impairment.

The Company has no inventory provided in guarantee to be disclosed as of December 31, 2025 and 2024.

Note 9 - Current and Non-Current Tax Assets and Liabilities

Current tax assets, Non-Banking Business

Detail of Current tax assets	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Monthly tax installments (income tax net balance)	41,070,341	49,762,047
Training Credits	5,865,833	5,486,547
Recoverable income taxes	39,135,045	19,096,708
Other recoverable taxes	15,021,020	16,340,648
Total	101,092,239	90,685,950

Note 9 - Current and Non-Current Tax Assets and Liabilities (continued)

Current tax assets - Banking Business

Detail of Current tax assets	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Monthly tax installments (income tax net balance)	25,984,169	25,398,720
Recoverable income taxes	413,179	13,966,861
Total	26,397,348	39,365,581

Current tax liabilities - Non-Banking Business

Detail of Current tax liabilities	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Current income tax provision net of monthly tax installments	51,982,797	40,046,553
Provision for 40% tax on disallowable expenditure	25,385	91,460
Monthly tax installments payable	1,821,800	1,573,854
Total	53,829,982	41,711,867

Current tax liabilities Banking Business

Detail of current tax liabilities	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Provision for current income tax (net Monthly installments of compulsory tax paid)	8,930,979	48,578,254
Monthly installments of tax payable	6,930,692	2,084,710
Total	15,861,671	50,662,964

Note 10 - Current and Deferred Income Tax

- a) Income tax expense/income as of December 31, 2025 and 2024 for the Non-Banking Business and Banking Business are detailed as follows:

Non-Banking Business

Income tax	Jan 01-25	Jan 01-24
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Current tax expense (tax provision)	182,100,221	140,760,892
Tax expense adjustment (previous year)	1,256,953	(2,942,472)
Total net current tax expense	183,357,174	137,818,420
Deferred tax credit from temporary differences	322,963,584	68,331,483
Tax credit on tax losses	29,330,771	(5,252,834)
Total net deferred tax credit	352,294,355	63,078,649
Total	535,651,529	200,897,069

Note 10 - Current and Deferred Income Tax (continued)

Banking Business

Income tax	Jan 01-25	Jan 01-24
	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Current tax expense (tax provision)	81,891,222	73,096,442
Tax expense adjustment (previous year)	1,353,963	65,264
Total net current tax expense	83,245,185	73,161,706
Deferred tax credit from temporary differences	(8,913,755)	(5,009,072)
Tax credit on tax losses	32,940,692	(11,209,782)
Deferred income for tax related to tax rate changes or new rates	(5,773,847)	-
Total net deferred tax (credit) expense	18,253,090	(16,218,854)
Total	101,498,275	56,942,852

According to IAS 12 (Income Tax) deferred tax assets and liabilities must be measured using the fiscal rates that the Company expects will apply during the year in which the asset is collected, or the liability paid, based on the rates (and laws) that have been approved or are about to be approved at the end of the year.

- b) A reconciliation of the income tax expense at the statutory rate compared to the effective rate as of December 31, 2025 and 2024 was as follows:

Non-Banking Business

Income before tax using the Chilean legal tax rate Legal taxation in Chile	Jan 01-25		Jan 01-24	
	Dec-31-25		Dec-31-24	
	ThCh\$	%	ThCh\$	%
Income before tax using the Chilean legal tax rate	598,686,723	27.00	170,479,479	27.00
Effect of tax rates in other jurisdictions (effect of local rate vs Chilean rate)	10,124,734	0.46	2,735,540	0.43
Effect on rates of non-taxable income	(8,181,293)	(0.37)	(6,695,212)	(1.06)
Effect on rates of disallowable expenditure	2,628,662	0.12	3,496,916	0.55
Effect of tax (over)/under-provided in prior years	1,256,953	0.06	(2,942,472)	(0.47)
Net tax inflation adjustments	(24,606,608)	(1.11)	(17,926,478)	(2.84)
Other increase (decrease)	(44,257,642)	(2.00)	51,749,296	8.20
Total adjustments to legal tax rate	(63,035,194)	(2.84)	30,417,590	4.81
Income tax expense (credit) for the year	535,651,529	24.16	200,897,069	31.81
Effective tax rate		24.16		31.81

Banking Business

Income before tax using the Chilean legal tax rate Legal taxation in Chile	Jan 01-25		Jan 01-24	
	Dec-31-25		Dec-31-24	
	ThCh\$	%	ThCh\$	%
Income before tax using the Chilean legal tax rate	109,108,779	27.00	70,696,485	27.00
Effect of tax rates in other jurisdictions (effect of local rate vs Chilean rate)	7,906,219	1.95	515,445	0.20
Effect on rates of non-taxable income	(285,370)	(0.07)	(240,387)	(0.09)
Effect on rates of disallowable expenditure	193,112	0.05	146,175	0.06
Effect of changes in rates in other jurisdictions	(5,773,847)	(1.42)	-	-
Net tax inflation adjustments	1,353,963	0.34	65,264	0.02
Other increase (decrease)	(11,637,542)	(2.88)	(14,080,932)	(5.38)
Income before tax using the Chilean legal tax rate	632,961	0.16	(159,198)	(0.06)
Total adjustments to legal tax rate	(7,610,504)	(1.88)	(13,753,633)	(5.25)
Income tax expense (credit) for the year	101,498,275	25.12	56,942,852	21.75
Effective tax rate		25.12		21.75

Note 10 - Current and Deferred Income Tax (continued)

c) Deferred tax balances by category are detailed as follows:

Non-Banking Business

Statement of Financial Position	Dec-31-25		Dec-31-24	
	Deferred Asset ThCh\$	Deferred Liability ThCh\$	Deferred Asset ThCh\$	Deferred Liability ThCh\$
Intangible asset valuation difference	-	31,586,386	-	33,768,132
Property, plant and equipment valuation difference	-	1,528,929,429	-	1,190,573,189
Inventory valuation difference	15,483,632	-	17,751,122	-
Capitalized prepaid expenses	-	2,070,409	-	3,025,596
Employee termination benefits	15,866,531	-	11,179,711	-
Deferred income	28,477,944	-	29,101,647	-
Tax losses brought forward	365,152,257	-	407,731,517	-
Allowances for doubtful receivables	6,712,588	-	9,003,792	-
Obsolescence provision	5,210,699	-	6,562,606	-
Disposal provision	5,841,659	-	6,507,581	-
Vacation provision	17,296,601	-	16,873,853	-
Other provisions	42,430,541	-	43,827,736	-
Derivative instruments	101,356	-	56,434	-
Lease liabilities	379,738,513	-	360,624,514	-
Others	-	11,588,603	-	11,496,571
Total	882,312,321	1,574,174,827	909,220,513	1,238,863,488
Net balance		691,862,506		329,642,975

Banking Business

Statement of Financial Position	Dec-31-25		Dec-31-24	
	Deferred Asset ThCh\$	Deferred Liability ThCh\$	Deferred Asset ThCh\$	Deferred Liability ThCh\$
Intangible asset valuation difference	-	5,919,349	-	3,062,590
Property, plant and equipment valuation difference	-	4,907,715	-	4,207,008
Capitalized prepaid costs	-	1,548,253	-	3,205,520
Prepaid revenue	13,586,398	-	14,016,952	-
Tax losses brought forward	42,224,827	-	68,832,598	-
Allowances for doubtful receivables	91,355,296	-	66,756,142	-
Vacation provision	1,568,446	-	1,341,761	-
Other provisions	-	22,182,215	-	12,144,038
Lease liabilities (See note 2,28,b)	9,499,128	-	8,640,039	-
Others	4,770,704	-	7,645,529	-
Total	163,004,799	34,557,532	167,233,021	22,619,156
Net balance	128,447,267		144,613,865	

d) Reconciliation between the statement of financial position and the deferred tax tables

Non-Banking Business

Net balance according to the above tables	Dec-31-25	Dec-31-24
Deferred tax assets	568,403,559	633,217,565
Deferred tax liabilities	1,260,266,065	962,860,540
Total	691,862,506	329,642,975

Banking Business

Net balance according to the above tables	Dec-31-25	Dec-31-24
Deferred tax assets	128,447,267	144,613,865
Total	128,447,267	144,613,865

Note 11 - Investments in Associates

a) Investments in associates - Non-Banking Business

Information regarding the Company's direct and indirect investments in Associates in the Non-Banking Business as of December 31, 2025 and 2024, are detailed as follows:

As of December 31, 2025

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2025 ThCh\$	Additions / Contributions ThCh\$	Profit share ThCh\$	Dividends ThCh\$	Translation adjustments and other reserves ThCh\$	Balance as of December 31, 2025 ThCh\$
Sodimac Colombia S.A.	Colombia	COL	49.00%	188,955,971	-	40,289,116	(34,921,595)	7,357,674	201,681,166
Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A.P.I. de C.V.	México	MXN	50.00%	104,602,447	10,782,930	(17,801,172)	-	4,669,316	102,253,521
Inmobiliaria Cervantes S.A.	Chile	CLP	33.70%	276,991	-	21,757	(25,889)	152	273,011
Servicios Financieros Soriana S.A.P.I de C.V.	México	MXN	50.00%	63,775,200	-	7,252,177	-	2,998,141	74,025,518
Sodimeg Jacaranda S.A. de C.V.	México	MXN	50.00%	8,498,158	-	303,336	-	360,760	9,162,254
Sodimeg San Mateo S.A. de C.V.	México	MXN	30.47%	7,326,374	-	64,745	-	306,436	7,697,555
Sodimeg SLP S.A. de C.V.	México	MXN	10.68%	1,416,439	-	25,680	-	59,484	1,501,603
Inmobiliaria Sodimeg S.A de C.V	México	MXN	30.61%	6,625,125	-	145,447	-	278,828	7,049,400
Total				381,476,705	10,782,930	30,301,086	(34,947,484)	16,030,791	403,644,028

As of December 31, 2024

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2024 ThCh\$	Additions / Contributions ThCh\$	Profit share ThCh\$	Dividends ThCh\$	Translation adjustments and other reserves ThCh\$	Balance as of December 31, 2024 ThCh\$
Sodimac Colombia S.A.	Colombia	COL	49.00%	184,061,953	-	32,237,109	(28,667,206)	1,324,115	188,955,971
Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A.P.I. de C.V.	México	MXN	50.00%	100,081,895	23,194,430	(11,688,525)	-	(6,985,353)	104,602,447
Inmobiliaria Cervantes S.A.	Chile	CLP	33.70%	280,335	-	21,299	(24,342)	(301)	276,991
Servicios Financieros Soriana S.A.P.I de C.V.	México	MXN	50.00%	60,876,015	3,879,000	3,453,747	-	(4,433,562)	63,775,200
Sodimeg Jacaranda S.A. de C.V.	México	MXN	50.00%	8,749,937	-	336,824	-	(588,603)	8,498,158
Sodimeg San Mateo S.A. de C.V.	México	MXN	30.47%	7,651,437	-	179,564	-	(504,627)	7,326,374
Sodimeg SLP S.A. de C.V.	México	MXN	10.68%	1,464,484	-	48,782	-	(96,827)	1,416,439
Inmobiliaria Sodimeg S.A de C.V	México	MXN	30.61%	6,875,929	-	208,281	-	(459,085)	6,625,125
Total				370,041,985	27,073,430	24,797,081	(28,691,548)	(11,744,243)	381,476,705

There are no significant restrictions on the distribution of dividends and debt settlement by Associates arising from regulatory or any other matters related to debt covenants.

Note 11 - Investments in Associates (continued)

b) Investments in Associates - Banking Business

Information regarding the Company's direct and indirect investments in Associates in the Banking Business as of December 31, 2025 and 2024, are detailed as follows:

As of December 31, 2025

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2025 ThCh\$	Additions / Contributions ThCh\$	Profit Share ThCh\$	Dividends ThCh\$	Translation adjustment and other reserves ThCh\$	Balance as of December 31, 2025 ThCh\$
Servicios Bancarios Compartidos S.A.	Perú	PEN	23,13%	5,162,193	-	1,056,927	(474,446)	92,259	5,836,933
Total				5,162,193	-	1,056,927	(474,446)	92,259	5,836,933

As of December 31, 2024

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2024 ThCh\$	Additions / Contributions ThCh\$	Profit Share ThCh\$	Dividends ThCh\$	Translation adjustment and other reserves ThCh\$	Balance as of December 31, 2024 ThCh\$
Servicios Bancarios Compartidos S.A.	Perú	PEN	23,13%	4,683,545	-	890,322	(955,384)	543,710	5,162,193
Total				4,683,545	-	890,322	(955,384)	543,710	5,162,193

Note 11 - Investments in Associates (continued)

c) Summarized information on associates:

Summarized financial information on Associates as of December 31, 2025 and 2024, are detailed as follows:

Information as of December 31, 2025							
Associate	Total Assets		Total Liabilities		Goodwill from investments	Revenue	Net Income for the year
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$			
Sodimac Colombia S.A.	501,827,965	672,432,448	302,315,745	469,827,882	4,643,941	1,632,285,062	82,222,685
Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A.P.I. de C.V.	85,075,043	306,457,316	76,428,105	110,597,215	-	196,746,681	(35,602,343)
Servicios Bancarios Compartidos S.A.	4,572,876	23,652,355	5,530,778	683,420	676,842	20,734,849	4,568,914
Inmobiliaria Cervantes S.A.	8,478	537,660	174,647	-	147,817	91,529	64,561
Servicios Financieros Soriana S.A.P.I de C.V.	353,745,583	47,714,320	271,166,717	157,233	8,957,542	182,254,975	14,504,354
Sodimeg Jacaranda S.A. de C.V.	4,250,479	15,866,299	20,500	1,771,771	-	364,544	606,671
Sodimeg San Mateo S.A. de C.V.	2,080,277	25,689,000	65,947	2,437,239	-	202,321	212,517
Sodimeg SLP S.A. de C.V.	1,810,358	13,038,839	46,380	745,167	-	261,499	240,412
Inmobiliaria Sodimeg S.A. DE C.V.	4,836,397	18,896,133	46,276	654,268	-	349,131	475,209
Total	958,207,456	1,124,284,370	655,795,095	586,874,195	14,426,142	2,033,290,591	67,292,980

Information as of December 31, 2024							
Associate	Total Assets		Total Liabilities		Goodwill from investments	Revenue	Net Income for the year
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$			
Sodimac Colombia S.A,	444,627,746	632,454,643	261,011,158	439,530,257	4,450,443	1,384,575,446	65,788,910
Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S,A,P,I, de C,V,	90,989,121	322,035,048	77,052,670	126,766,605	-	197,354,938	(23,377,049)
Servicios Bancarios Compartidos S,A,	4,444,438	21,699,302	6,581,357	808,100	663,376	19,150,564	3,946,236
Inmobiliaria Cervantes S,A,	24,765	530,358	171,819	-	147,817	87,652	63,203
Servicios Financieros Soriana S,A,P,I de C,V,	248,807,497	48,238,073	186,539,471	150,915	8,597,609	133,050,348	6,907,493
Sodimeg Jacaranda S,A, de C,V,	3,499,963	15,435,734	201,852	1,737,529	-	576,757	673,721
Sodimeg San Mateo S,A, de C,V,	1,667,195	24,805,068	85,212	2,339,306	-	417,633	586,320
Sodimeg SLP S,A, de C,V,	1,387,618	12,682,842	94,876	715,225	-	396,828	460,622
Inmobiliaria Sodimeg S,A, DE C,V,	3,925,579	18,373,554	25,370	627,978	-	510,844	680,502
Total	799,373,922	1,096,254,622	531,763,785	572,675,915	13,859,245	1,736,121,010	55,729,958

Note 12 - Intangible Assets other than Goodwill

a) Intangible assets in the Non-Banking Business are detailed as follows:

Net Intangible Assets	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Intangible assets with defined useful lives, net	90,151,232	115,397,153
Intangible assets with indefinite useful lives	124,909,517	124,622,740
Total Net Intangible Assets	215,060,749	240,019,893

a.1) Intangible assets in the Non-Banking Business are detailed as follows:

Intangible Assets	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Internally developed software	329,725,572	325,440,001
Licenses and software programs	213,666,337	224,145,618
Patents, registered trademarks and other rights	35,624,271	35,182,241
Other identifiable intangible assets	19,859,681	20,104,597
Trademarks with indefinite useful lives	124,909,517	124,622,740
Subtotal	723,785,378	729,495,197
Less: Accumulated amortization and impairment	(508,724,629)	(489,475,304)
Net Total	215,060,749	240,019,893

a.2) Intangible assets with indefinite useful lives in the Non-Banking Business are detailed as follows:

Individually Significant Identifiable Intangible Assets	Remaining amortization period	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Trademark Sodimac	Indefinite	110,641,102	110,641,102
Trademark Imperial	Indefinite	2,239,800	2,239,800
Trademark Dicico	Indefinite	12,028,615	11,741,838
Total		124,909,517	124,622,740

Note 12 - Intangible Assets other than Goodwill (continued)

a.3) Movements of Intangible Assets other than Goodwill in the Non-Banking Business for the year ended December 31, 2025 are detailed as follows:

Gross Balance	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2025	325,440,001	224,145,618	35,182,241	20,104,597	124,622,740	729,495,197
Internally developed additions	7,821,869	-	-	-	-	7,821,869
Purchased additions	-	3,852,052	-	-	-	3,852,052
Withdrawals	(1,438,828)	(17,728,042)	-	-	-	(19,166,870)
Reclassification of concept and capitalization	(1,617,542)	2,224,629	-	(607,087)	-	-
Transfer from or to another account	(512,004)	21,446	-	14,508	-	(476,050)
Restatement and conversion adjustment (Note 2,6)	32,076	1,150,634	442,030	347,663	286,777	2,259,180
Balance as of December 31, 2025	329,725,572	213,666,337	35,624,271	19,859,681	124,909,517	723,785,378

Amortization and impairment	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2025	278,219,250	163,945,598	33,906,737	13,403,719	-	489,475,304
Amortization for the year	24,979,028	10,972,804	109,136	772,014	-	36,832,982
Withdrawals	(1,438,828)	(17,727,206)	-	-	-	(19,166,034)
Reclassification of concept and capitalization	446,462	622	-	(447,084)	-	-
Impairment ⁽¹⁾	-	-	-	-	-	-
Restatement and conversion adjustment (Note 2,6)	31,592	887,231	441,194	222,360	-	1,582,377
Balance as of December 31, 2025	302,237,504	158,079,049	34,457,067	13,951,009	-	508,724,629

Net book value as of January 1, 2025	47,220,751	60,200,020	1,275,504	6,700,878	124,622,740	240,019,893
Net book value as of December 31, 2025	27,488,068	55,587,288	1,167,204	5,908,672	124,909,517	215,060,749

Note 12 - Intangible Assets other than Goodwill (continued)

a.4) Movements in Intangible Assets other than Goodwill in the Non-Banking Business for the year ended December 31, 2024 are detailed as follows:

Gross Balance	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	316,815,620	212,820,369	32,477,840	23,219,638	126,040,597	711,374,064
Internally developed additions	6,533,861	-	-	-	-	6,533,861
Purchased additions	-	3,571,688	-	282,934	-	3,854,622
Withdrawals	-	(75,509)	-	-	-	(75,509)
Reclassification of concept and capitalization	1,483,723	3,761,839	-	(5,245,562)	-	-
Transfer from or to another account	(269,789)	906,742	-	14,174	-	651,127
Restatement and conversion adjustment (Note 2,6)	876,586	3,160,489	2,704,401	1,833,413	(1,417,857)	7,157,032
Balance as of December 31, 2024	325,440,001	224,145,618	35,182,241	20,104,597	124,622,740	729,495,197

Amortization and impairment	Internally developed software	Licenses and software programs	Patents, registered trademarks and other rights	Other identifiable intangible assets	Trademarks with indefinite useful lives	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	244,071,744	144,712,790	26,886,713	13,787,891	-	429,459,138
Amortization for the year	30,888,813	15,534,386	4,942,897	1,111,710	-	52,477,806
Withdrawals	-	(63,947)	-	-	-	(63,947)
Transfer from or to another account	2,530,149	-	-	(2,530,149)	-	-
Impairment (1)	26,561	343,246	-	-	-	369,807
Restatement and conversion adjustment (Note 2,6)	701,983	3,419,123	2,077,127	1,034,267	-	7,232,500
Balance as of December 31, 2024	278,219,250	163,945,598	33,906,737	13,403,719	-	489,475,304

Net book value as of January 1, 2024	72,743,876	68,107,579	5,591,127	9,431,747	126,040,597	281,914,926
Net book value as of December 31, 2024	47,220,751	60,200,020	1,275,504	6,700,878	124,622,740	240,019,893

(1) Corresponds to the impairment of intangible assets of Linio Mexico (see Note 33).

b) Intangible assets - Banking Business:

b.1) Intangible Assets in the Banking Business are detailed as follows:

Intangible assets	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Internally developed software	172,342,744	156,328,901
Licenses and software programs	84,774,236	77,995,429
Subtotal	257,116,980	234,324,330
Accumulated amortization (less)	(193,503,821)	(171,316,704)
Net Total	63,613,159	63,007,626

Note 12 - Intangible Assets other than Goodwill (continued)

b.2) Movements in Intangible Assets in the Banking Business as of December 31, 2025 are detailed as follows:

Gross Balance	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2025	156,328,901	77,995,429	234,324,330
Internally developed additions	16,258,129	-	16,258,129
Purchased additions	-	4,107,931	4,107,931
Withdrawals	(1,553,109)	-	(1,553,109)
Transfer from another account or to another account	(129,078)	-	(129,078)
Conversion adjustment (Note 2.6)	1,437,901	2,670,876	4,108,777
Balance as of December 31, 2025	172,342,744	84,774,236	257,116,980

Depreciation	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2025	108,585,707	62,730,997	171,316,704
Amortization for the year	14,231,662	6,452,860	20,684,522
Withdrawals	(1,553,109)	-	(1,553,109)
Conversion adjustment (Note 2.6)	1,053,845	2,001,859	3,055,704
Balance as of December 31, 2025	122,318,105	71,185,716	193,503,821

Net book value as of January 1, 2025	47,743,194	15,264,432	63,007,626
Net book value as of December 31, 2025	50,024,639	13,588,520	63,613,159

b.3) Movements in Intangible Assets in the Banking Business for the year ended December 31, 2024 are detailed as follows:

Gross Balance	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2024	141,185,763	75,685,675	216,871,438
Internally developed additions	12,724,569	-	12,724,569
Purchased additions	-	1,879,244	1,879,244
Transfer from another account or to another account	(188,418)	-	(188,418)
Withdrawals	(4,848,014)	-	(4,848,014)
Conversion adjustment (Note 2.6)	7,455,001	430,510	7,885,511
Balance as of December 31, 2024	156,328,901	77,995,429	234,324,330

Depreciation	Internally developed software ThCh\$	Licenses and software programs ThCh\$	Total ThCh\$
Balance as of January 1, 2024	95,041,678	54,541,693	149,583,371
Amortization for the year	13,296,376	7,879,672	21,176,048
Withdrawals	(4,848,014)	-	(4,848,014)
Conversion adjustment (Note 2.6)	5,095,667	309,632	5,405,299
Balance as of December 31, 2024	108,585,707	62,730,997	171,316,704

Net book value as of January 1, 2024	46,144,085	21,143,982	67,288,067
Net book value as of December 31, 2024	47,743,194	15,264,432	63,007,626

Note 12 - Intangible Assets other than Goodwill (continued)

c) Other information regarding intangible assets:

- c.1) As of December 31, 2025 there are no identifiable intangible assets in use that are fully amortized.
- c.2) Amortization of intangible assets is presented in the statement of net income by function under Administrative Expenses, and amounts to ThCh\$ 57,517,504 and ThCh\$ 73,653,854 as of December 31, 2025 and 2024, respectively, as presented in Note 31.
- c.3) The Company performed annual impairment tests on intangible assets with indefinite useful lives, which did not result in adjustments to the values recognized by the Company.

Note 13 - Goodwill

Goodwill in the Non-Banking Business is detailed as follows:

Goodwill	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Sodimac S.A.	205,688,300	205,688,300
Imperial S.A.	13,836,495	13,836,495
Hipermercados Tottus S.A.	14,575,143	14,575,143
Inverfal S.A.	5,354,756	5,354,756
Plaza Oeste S.A.	10,770,845	10,770,845
Plaza del Trébol S.A.	3,946,308	3,946,308
Plaza Tobalaba S.A.	1,558,544	1,558,544
Plaza La Serena S.A.	418,818	418,818
Mall Calama S.A.	357,778	357,778
Inmobiliaria Las Condes S.A.	3,457,846	3,457,846
Construdecor S.A.	30,225,987	29,505,362
Tienda Mejoramiento del Hogar S.A.	222,028,135	217,610,769
Mall Plaza Perú S.A.	78,085,202	75,945,348
New TIN Linio I GmbH	104,128,164	104,128,164
Total	694,432,321	687,154,476

Goodwill impairment is determined through evaluating the recoverable amount of the cash generating units (or group of cash generating units) related to the goodwill.

When the recoverable amount of the cash generating units (or groups of cash generating units) is less than the total book value of the cash generating units (or group of cash generating units) related to the goodwill, an impairment loss is recognized, Impairment losses related to goodwill cannot be reversed in future periods.

Impairment of intangible assets with indefinite useful lives is tested annually at an individual or cash generating unit level, as applicable.

The Company performs annual goodwill impairment tests and these tests have not resulted in adjustments to the recognized values.

Note 13 - Goodwill (continued)

Goodwill by segments as of December 31, 2025 and 2024 is detailed as follows:

Segment	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Home Improvement Stores	471,778,917	466,640,926
Real estate	98,595,341	96,455,487
Supermarkets	14,575,143	14,575,143
Other businesses	109,482,920	109,482,920
Total Goodwill by Segment	694,432,321	687,154,476

The Company performed goodwill impairment testing as of December 31, 2025, in accordance with accounting policies (Note 2,12), The value-in-use method was used, based on the future cash flows that are generated by the assets associated with goodwill.

The primary parameters and indicators used to evaluate impairment are:

a) Discount rate

To determine the discount rate, the average cost of capital methodology (WACC) is used, using market inputs and data from comparable companies.

The discount rates used, are differentiated according to the business and the country where the evaluated cash-generating units are located.

As of December 31, 2025 and 2024, the weighted average discount rates used in each segment are detailed as follows:

Segments	Dec, 31, 2025	Dec, 31, 2024
Home Improvement	9.22%	8.97%
Real Estate	5.46%	6.82%
Supermarkets	8.60%	8.10%
Other Businesses	17.00%	17.09%

b) Cash flow projections

Cash flow projections are made for each country and business, considering the main variables of historical cash flows and the approved budgets. For projections beyond the approved budgets, macroeconomic variables that affect the markets in which the businesses operate are considered.

The main business variables considered are related to revenues, margins, and operating expenses, as well as maintenance costs of existing assets.

Note 13 – Goodwill, continued

As of December 31, 2025, the average growth rates of the aforementioned variables are detailed as follows:

Segments	Average growth rates	
	Revenues	Costs and expenses
Home Improvement	4.2% a 7.3%	3.9 % a 6.5%
Real Estate	-0.42% a 2.98%	-0.37% a 1.56%
Supermarkets	4.0%	3.3%
Other Businesses	4.9% a 12.1%	4.5% a 11.0%

In the case of Real Estate, the projections for this segment consider the revenue estimate of shopping centers based on the sales projections of each business unit or type of leasable area, maintaining a relationship of rent over sales.

For the Marketplace sub-segment, (included in the “Other Businesses” segment), the key variables considered are associated with the leverage of the business with the remaining segments of the Group (home improvement, department stores, supermarkets, etc.)

To determine projected cash flows, historical growth in recent years and the impact of inflation are taken into consideration.

c) Time frame of cash flow projections

The projections as of December 31, 2025 consider a term of 5 years, plus perpetuity.

The growth rates of perpetuity flows fluctuate, depending on the country, between 3% and 5% for the Home Improvement segment, In the case of the Supermarket segment, the growth rate amounts to 3%, and in the case of Marketplace it fluctuates between 2% and 3%, depending on the country, In the case of the Real Estate segment, perpetual flows consider a growth of 0,5%.

As a result of the tests applied, no losses in value were identified in the capital gains of Falabella S.A.

Note 14 - Property, Plant and Equipment

a) Property, plant and equipment for the Non-Banking Business was as follows:

Description	Dec-31-25			Dec-31-24		
	Gross value	Accumulated depreciation and impairment	Net value	Gross value	Accumulated depreciation and impairment	Net value
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Land	760,716,471	-	760,716,471	759,268,898	-	759,268,898
Buildings	1,259,545,792	(346,059,533)	913,486,259	1,242,178,217	(320,329,737)	921,848,480
Plant and equipment	479,571,485	(327,169,688)	152,401,797	471,907,400	(305,496,957)	166,410,443
IT equipment	240,978,549	(195,636,003)	45,342,546	225,492,426	(182,994,969)	42,497,457
Fixtures and accessories	1,778,583,746	(1,208,584,449)	569,999,297	1,725,719,889	(1,112,711,791)	613,008,098
Motor vehicles	40,639,251	(29,124,631)	11,514,620	40,664,989	(28,711,861)	11,953,128
Construction in progress	84,547,998	-	84,547,998	52,603,603	-	52,603,603
Right of use assets ⁽¹⁾	2,005,725,589	(742,278,643)	1,263,446,946	1,811,040,154	(614,221,751)	1,196,818,403
Other property, plant and equipment ⁽²⁾	561,203,398	(421,843,682)	139,359,716	548,966,511	(403,679,869)	145,286,642
Total	7,211,512,279	(3,270,696,629)	3,940,815,650	6,877,842,087	(2,968,146,935)	3,909,695,152

⁽¹⁾ Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities and construction of stores.

⁽²⁾ Primarily furniture and equipment.

b) Property, plant and equipment in the Banking Business was as follows:

Description	Dec-31-25			Dec-31-24		
	Gross value	Accumulated Depreciation	Net value	Gross value	Accumulated Depreciation	Net value
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Land	173,909	-	173,909	173,909	-	173,909
Buildings	322,978	(322,978)	-	322,978	(322,978)	-
Plant and equipment	26,180,702	(20,398,810)	5,781,892	24,251,888	(20,249,959)	4,001,929
IT equipment	47,634,662	(42,050,283)	5,584,379	45,412,855	(38,503,718)	6,909,137
Fixtures and accessories	53,215,766	(36,792,640)	16,423,126	47,244,715	(32,789,659)	14,455,056
Motor vehicles	151,366	(142,561)	8,805	147,245	(121,932)	25,313
Construction in progress	584,553	-	584,553	1,704,336	-	1,704,336
Right of use assets ⁽¹⁾	67,396,557	(46,177,737)	21,218,820	56,686,755	(38,337,022)	18,349,733
Other property, plant and equipment ⁽²⁾	8,006,735	(5,872,228)	2,134,507	8,225,399	(5,430,236)	2,795,163
Total	203,667,228	(151,757,237)	51,909,991	184,170,080	(135,755,504)	48,414,576

⁽¹⁾ Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities.

⁽²⁾ Primarily furniture and equipment.

Note 14 - Property, Plant and Equipment (continued)

c) Movements for the Non-Banking Business for the year ended December 31, 2025 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets ⁽¹⁾	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2025	759,268,898	1,242,178,217	471,907,400	225,492,426	1,725,719,889	40,664,989	52,603,603	1,811,040,154	548,966,511	6,877,842,087
Additions	-	7,717,112	15,669,948	11,776,677	6,241,471	55,305	144,483,000	235,392,382	3,400,415	424,736,310
Disposals	(3,791,049)	(9,554)	(6,418,524)	(1,607,614)	(7,942,959)	(55,628)	(1,611,138)	-	(5,501,495)	(26,937,961)
Withdrawals	-	(7,589,852)	(12,880,721)	(4,281,487)	(15,040,459)	(132,249)	(1,925,414)	(52,858,188)	(20,608,026)	(115,316,396)
Reclassification of concept and capitalization	-	12,444,713	8,651,710	8,618,801	57,549,906	49,312	(116,678,667)	-	29,364,225	-
Transfers between accounts	-	32,604	42	4,233	336	-	327,044	-	-	364,259
Transfer to and from Investment Property	(2,073,261)	(3,671,716)	305,550	(69)	(2,494,254)	-	6,609,075	-	78,469	(1,246,206)
Transfers to non-current assets held for sale	(2,327,970)	(2,220,732)	-	-	(2,226,190)	-	-	-	-	(6,774,892)
Restatement and conversion adjustment (Note 2.6)	9,639,853	10,665,000	2,336,080	975,582	16,776,006	57,522	740,495	12,151,241	5,503,299	58,845,078
Balance as of December 31, 2025	760,716,471	1,259,545,792	479,571,485	240,978,549	1,778,583,746	40,639,251	84,547,998	2,005,725,589	561,203,398	7,211,512,279

Depreciation and impairment	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2025	-	320,329,737	305,496,957	182,994,969	1,112,711,791	28,711,861	-	614,221,751	403,679,869	2,968,146,935
Depreciation for the year	-	31,389,968	38,490,830	17,800,271	109,392,376	549,460	-	145,115,828	39,893,842	382,632,575
Disposals	-	(5,143)	(5,833,059)	(1,553,727)	(7,595,456)	(53,673)	-	-	(5,214,532)	(20,255,590)
Withdrawals	-	(3,621,933)	(12,250,586)	(4,172,140)	(12,863,255)	(124,305)	-	(17,482,940)	(20,048,902)	(70,564,061)
Transfers between accounts to Investment Property	-	(185,253)	(49,958)	-	(636,695)	-	-	-	-	(871,906)
Transfers to non-current assets held for sale	-	(946,241)	-	-	(1,827,931)	-	-	-	-	(2,774,172)
Impairment losses	-	(946,241)	-	-	(1,827,931)	-	-	-	-	(2,774,172)
Restatement and conversion adjustment (Note 2.6)	-	(901,602)	1,315,504	566,630	9,403,619	41,288	-	424,004	3,533,405	14,382,848
Balance as of December 31, 2025	-	346,059,533	327,169,688	195,636,003	1,208,584,449	29,124,631	-	742,278,643	421,843,682	3,270,696,629

Net balance as of January 1, 2025	759,268,898	921,848,480	166,410,443	42,497,457	613,008,098	11,953,128	52,603,603	1,196,818,403	145,286,642	3,909,695,152
Net balance as of December 31, 2025	760,716,471	913,486,259	152,401,797	45,342,546	569,999,297	11,514,620	84,547,998	1,263,446,946	139,359,716	3,940,815,650

(1) Falabella classifies under this heading, mainly, right-of-use assets related to leases of real estate used for the development of its activities and the installation of its shops.

Note 14 - Property, Plant and Equipment (continued)

d) Movements for the Non-Banking Business for the year ended December 31, 2024 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets ⁽¹⁾	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	767,665,713	1,188,362,609	432,404,424	207,550,332	1,587,834,183	40,612,544	152,907,601	1,500,707,129	490,921,800	6,368,966,335
Additions	630,170	397,087	7,215,623	2,680,848	5,604,334	29,026	107,739,003	298,272,629	2,629,458	425,198,178
Disposals	(6,317,429)	(12,986,640)	(5,751,351)	(1,666,501)	(16,951,239)	(152,840)	(3,958)	-	(2,747,774)	(46,577,732)
Withdrawals	-	(810,800)	(8,509,012)	(1,485,058)	(17,383,746)	(125,053)	(496,011)	(29,919,967)	(6,032,493)	(64,762,140)
Reclassification of concept and capitalization	(15,545)	48,074,917	19,890,514	8,119,505	92,915,467	94,407	(206,854,240)	(44,985)	37,819,960	-
Transfers between accounts	-	-	-	426,132	455,463	-	(1,226,880)	-	-	(345,285)
Transfer to and from Investment Property	(9,414,994)	(10,889,865)	(188,417)	70,071	(4,704,409)	(1,276)	332,823	-	(262,282)	(25,058,349)
Transfers to non-current assets held for sale	(28,286,951)	(56,762,652)	(258,596)	(12,170)	(5,516,190)	-	-	-	(1,642,367)	(92,478,926)
Restatement and conversion adjustment (Note 2.6)	35,007,934	86,793,561	27,104,215	9,809,267	83,466,026	208,181	205,265	42,025,348	28,280,209	312,900,006
Balance as of December 31, 2024	759,268,898	1,242,178,217	471,907,400	225,492,426	1,725,719,889	40,664,989	52,603,603	1,811,040,154	548,966,511	6,877,842,087

Depreciation and impairment	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	-	273,364,766	255,738,013	158,102,391	974,024,545	28,123,599	-	475,472,481	348,893,393	2,513,719,188
Depreciation for the year	-	32,304,927	40,872,522	19,975,256	108,172,546	690,161	-	130,315,584	41,448,545	373,779,541
Transfers between accounts	-	(2,188,716)	(162,645)	1,702	(1,966,591)	(243)	-	-	(135,565)	(4,452,058)
Disposals	-	(4,195,019)	(5,019,480)	(1,265,154)	(13,883,702)	(96,555)	-	-	(2,398,034)	(26,857,944)
Withdrawals	-	(687,330)	(8,129,876)	(1,397,353)	(15,844,950)	(125,053)	-	(18,683,275)	(5,829,403)	(50,697,240)
Transfers to non-current assets held for sale	-	(10,763,824)	(124,981)	(7,011)	(2,634,199)	-	-	-	(1,602,613)	(15,132,628)
Impairment losses	-	123,715	20,683	142,757	157,404	-	-	1,538,963	-	1,983,522
Restatement and conversion adjustment (Note 2.6)	-	32,371,218	22,302,721	7,442,381	64,686,738	119,952	-	25,577,998	23,303,546	175,804,554
Balance as of December 31, 2024	-	320,329,737	305,496,957	182,994,969	1,112,711,791	28,711,861	-	614,221,751	403,679,869	2,968,146,935

Net balance as of January 1, 2024	767,665,713	914,997,843	176,666,411	49,447,941	613,809,638	12,488,945	152,907,601	1,025,234,648	142,028,407	3,855,247,147
Net balance as of December 31, 2024	759,268,898	921,848,480	166,410,443	42,497,457	613,008,098	11,953,128	52,603,603	1,196,818,403	145,286,642	3,909,695,152

- (1) Falabella classifies under this heading, mainly, right-of-use assets related to leases of real estate used for the development of its activities and the installation of its shops.
(2) Corresponds to the impairment of property, plant and equipment of Linio Mexico (see Note 33).

Note 14 - Property, Plant and Equipment (continued)

e) Movements for the Banking Business for the year ended December 31, 2025 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets ⁽¹⁾	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2025	173,909	322,978	24,251,888	45,412,855	47,244,715	147,245	1,704,336	56,686,755	8,225,399	184,170,080
Additions	-	-	1,249,620	1,648,630	2,357,669	-	4,607,028	10,863,085	675,120	21,401,152
Withdrawals	-	-	(1,659,626)	(803,362)	(1,002,345)	-	(422)	(1,175,183)	(163,407)	(4,804,345)
Reclassification of concept and capitalization	-	-	2,050,069	593,412	3,984,172	-	(5,856,641)	-	(771,012)	-
Transfer from another account or to another account	-	-	-	-	-	-	129,078	-	-	129,078
Conversion adjustment (Note 2,6)	-	-	288,751	783,127	631,555	4,121	1,174	1,021,900	40,635	2,771,263
Net balance as of December 31, 2025	173,909	322,978	26,180,702	47,634,662	53,215,766	151,366	584,553	67,396,557	8,006,735	203,667,228

Depreciation	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2025	-	322,978	20,249,959	38,503,718	32,789,659	121,932	-	38,337,022	5,430,236	135,755,504
Depreciation for the year	-	-	1,425,326	3,585,734	4,459,171	17,247	-	8,255,154	546,764	18,289,396
Withdrawals	-	-	(1,504,652)	(774,421)	(974,869)	-	-	(1,053,932)	(129,284)	(4,437,158)
Conversion adjustment (Note 2,6)	-	-	228,177	735,252	518,679	3,382	-	639,493	24,512	2,149,495
Net balance as of December 31, 2025	-	322,978	20,398,810	42,050,283	36,792,640	142,561	-	46,177,737	5,872,228	151,757,237

Net balance as of January 1, 2025	173,909	-	4,001,929	6,909,137	14,455,056	25,313	1,704,336	18,349,733	2,795,163	48,414,576
Net balance as of December 31, 2025	173,909	-	5,781,892	5,584,379	16,423,126	8,805	584,553	21,218,820	2,134,507	51,909,991

⁽¹⁾ Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities.

Note 14 - Property, Plant and Equipment (continued)

f) Movements for the Banking Business for the year ended December 31, 2024 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets ⁽¹⁾	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	173,909	322,978	23,879,073	43,429,320	44,450,190	144,919	797,965	52,583,262	7,382,236	173,163,852
Additions	-	-	304,750	1,139,191	88,753	-	5,253,714	8,386,765	211,784	15,384,957
Withdrawals	-	-	(382,898)	(788,252)	(2,104,866)	-	-	(3,418,592)	(173,742)	(6,868,350)
Reclassification of concept and capitalization	-	-	272,119	126,327	3,526,821	-	(4,390,018)	-	464,751	-
Transfer from another account or to another account	-	-	-	188,418	-	-	-	-	-	188,418
Conversion adjustment (Note 2,6)	-	-	178,844	1,317,851	1,283,817	2,326	42,675	(864,680)	340,370	2,301,203
Net balance as of December 31, 2024	173,909	322,978	24,251,888	45,412,855	47,244,715	147,245	1,704,336	56,686,755	8,225,399	184,170,080

Depreciation	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2024	-	322,978	18,927,189	33,653,454	30,224,197	102,732	-	29,102,217	4,733,998	117,066,765
Depreciation for the year	-	-	1,562,084	4,465,431	3,290,975	17,033	-	8,809,717	621,129	18,766,369
Withdrawals	-	-	(356,101)	(731,228)	(1,546,205)	-	-	(1,250,022)	(138,793)	(4,022,349)
Conversion adjustment (Note 2,6)	-	-	116,787	1,116,061	820,692	2,167	-	1,675,110	213,902	3,944,719
Net balance as of December 31, 2024	-	322,978	20,249,959	38,503,718	32,789,659	121,932	-	38,337,022	5,430,236	135,755,504

Net balance as of January 1, 2024	173,909	-	4,951,884	9,775,866	14,225,993	42,187	797,965	23,481,045	2,648,238	56,097,087
Net balance as of December 31, 2024	173,909	-	4,001,929	6,909,137	14,455,056	25,313	1,704,336	18,349,733	2,795,163	48,414,576

(1) Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities.

Property, plant and equipment that have been fully depreciated and are still used by the Company are not significant.

The total charge to income from depreciation for the year ended December 31, 2025 and 2024 was ThCh\$ 400,921,971 and ThCh\$ 392,545,910 respectively. These values are presented in the Statement of Net Income, by function, as follows:

- ThCh\$ 398,049,313 and ThCh\$ 388,923,766 under administrative expenses as of December 31, 2025 and December 31, 2024, as presented in Note 31.
- ThCh\$ 2,872,658 and ThCh\$ 3,622,144 under Cost of Sales as of December 31, 2025 and 2024, respectively, mainly for depreciation on leased machinery.

Note 14 - Property, Plant and Equipment (continued)

- g) During 2025, the Company capitalized interest of ThCh\$ 212,645, The average capitalized interest rate was 5.88%. During 2024, the Company capitalized interest of ThCh\$ 156,243, The average capitalized interest rate was 6.04%.

As of December 31, 2025, the Company had contractual commitments to suppliers to acquire Property, plant and equipment totaling ThCh\$ 18,836,626.

Falabella has pledged assets in guarantee of ThCh\$ 30,839,843 as of December 31, 2025, which form part of Property, plant and equipment.

- h) The Company has also carried out sale-and-leaseback transactions. These transactions are detailed as follows:

Purchaser	Seller	Assets involved	Nominal value	Contract term	Purchase price
SCOTIABANK (PERU)	OPEN PLAZA S,A,C,	BUILDINGS AND FACILITIES	8,034,132	09-05-2028	8,034,132
Total			8,034,132		8,034,132

There are no significant clauses in these lease contracts, since they have normal terms for such contracts.

Sale-and-leaseback transactions have no effect on net income, because their sale prices are the same as their book values on the transaction date.

Note 15 – Investment Property

- a) As of December 31, 2025, investment property is as follows:

Changes in investment property Fair value model	ThCh\$
Balance at January 1, 2025	4,893,232,252
Additions	90,673,298
Retirements	(2,469,057)
Disposal	(3,632,794)
Transfer to non-current assets held-for-sale	42,149,409
Transfer from/to property, plant and equipment	486,091
Increase in fair value	1,325,975,684
Translation adjustment	32,778,476
Balance at December 31, 2025	6,379,193,359

- a) Changes for the year ended December 31, 2024, investment property is as follows:

Changes in investment property Fair value model	ThCh\$
Balance at January 1, 2024	4,650,455,620
Additions	101,941,972
Retirements	(4,233,871)
Disposal	(3,337,711)
Transfer to non-current assets held-for-sale	(98,477,163)
Transfer from/to property, plant and equipment	20,300,449
Increase in fair value	148,533,212
Translation adjustment	78,049,744
Balance at December 31, 2024	4,893,232,252

Investment property includes shopping centers, construction in progress and available land that is expected to be used for future shopping centers.

Note 15 – Investment Property, continued

This caption also includes ThCh\$13,109,462 and ThCh\$9,959,456 as of December 31, 2025 and 2024, respectively, for right-of-use assets, corresponding mainly to land.

During 2025, the Company capitalized interest in the amount of ThCh\$249,873, The average interest rate applied for the capitalization was 3.18%. During 2024, the Company capitalized interest in the amount of ThCh\$3,776,802, The average interest rate applied for the capitalization was 3.19%.

As of December 31, 2025, the contractual obligations to purchase, construct, repair, maintain and develop Investment Property amount to ThCh\$19,029,759.

Falabella holds assets delivered as collateral for an amount amounting to M\$ 85,677,928 as of December 31, 2025, which are part of Investment Property.

Unused land on which no shopping center construction is being carried out as of December 31, 2025 and 2024 amount to ThCh\$112,777,309 and ThCh\$75,048,416, respectively. There are no maintenance expenses related to these investments, nor are there any restrictions on the realization of investment property, the collection of revenue derived therefrom or the resources obtained from their sale or disposal by any other means.

c) Determination of fair value

The Company applies the following methodologies to determine the fair value of its investment property:

i). Valuation based on an appraisal by an independent third party

It is used for the Company's land and other non-operating properties. The appraisal is determined by an external, independent and qualified appraiser and is performed once a year.

ii). Valuation based on the future cash flow model discounted at WACC rate

This is performed every six months for all investment property in operation through internal valuations. The determination of future cash flows considers rental income less direct costs and operating expenses.

The main parameters and indicators for the discounted future cash flow valuation model are as follows:

a) Discount rate

The discount rate is determined using the methodology of the weighted average cost of capital (WACC rate), which considers market inputs and inputs from comparable companies.

The discount rate is reviewed every six months and different rates are used for each country in which the investment property is located.

Note 15 – Investment Property, continued

(c) Determination of fair value, continued

The main inputs considered for constructing the WACC rate are as follows:

- BETA: This variable is determined using a sample of companies that are representative of the international real estate market, since the local market lacks sufficient depth. The time horizon used for the calculation is the last five years.
- Risk-free rate: estimated based on the U,S, 10-year treasury bond yield plus a country risk spread for Chile, Peru and Colombia.
- Risk premium: determined based on market information.
- Leverage ratio: determined using the same set of companies than those to determine the BETA.
- Tax rate: the rate in effect in each country is used.
- Debt spread: the average of spreads observed in the local market for companies with similar risks is used to estimate the return on debt.

The discount rate ranges used as of December 31, 2025 and 2024 are as follows:

Country	Dec 31, 2025	Dec 31, 2024
Chile	5.46% a 5.81%	6.56% a 6.67%
Peru	5.62% a 5.97%	6.72% a 6.83%
Colombia	7.23% a 7.56%	8.16% a 8.26%

The discount rate (WACC) is calculated using all these inputs in actual and after-tax terms, which is used to discount the future cash flows of each country where the investment property is located.

b) Cash flow projections

Cash flow projections are made for each country and are based on budgets approved by the Board of Directors.

For the following years, revenue is defined based on parameters such as occupancy level, mix of fees, leasable meters, among other factors, whose growth is directly related to the level of maturity of each investment property.

The summary of the average revenue growth rates used as of December 31, 2025 and 2024 is as follows:

Country	Dec 31, 2025	Dec 31, 2024
Chile	-0.75% a 1.92%	-0.4% a 5.05%
Peru	0.2% a 1.0%	-0.5% a 1.3%
Colombia	-0.2% a 1.0%	0.9% a 3.7%

As with revenue, costs are calculated for each investment property, considering historical growth factors and expected future evolution.

Note 15 – Investment Property, continued

(c) Determination of fair value, continued

The summary of the average growth rates of expenditures used as of December 31, 2025 and 2024 is as follows:

Country	Dec 31, 2025	Dec 31, 2024
Chile	-2.62% a 0.6%	-1.43% a 2.42%
Peru	-0.9% a 0.9%	-0.3% a 1.0%
Colombia	0.2% a 0.7%	0.5% a 1.4%

In addition, the projection includes disbursements for the maintenance of each of the assets that will incurred to maintain such assets in their current condition.

The cash flow projections consider a 5-year time horizon, plus perpetuity.

d) Group as lessor

The Company leases its Investment Properties as part of its operations. As of December 31, 2025 and 2024, the Company has the following lease receivables under non-cancelable contracts:

Detail	Dec 31, 2025 Minimum payments receivable ThCh\$	Dec 31, 2024 Minimum payments receivable ThCh\$
Up to pone year	286,343,735	270,138,615
From one to five years	694,494,189	646,864,838
More tan five years	540,625,337	602,891,270
Total	1,521,463,261	1,519,894,723

The Company leases premises that are part of its Investment Property to third parties. The lease agreements establish the term of the lease, the lease payments and how they are calculated, the characteristics of the leased property and other obligations related to the promotion, services and proper operation of the different premises.

Fixed and variable income from leases of investment property is as follows:

Payments from third parties	Jan 1, 2025 Dec 31, 2025 ThCh\$	Jan 1, 2024 Dec 31, 2024 ThCh\$
Fixed income	470,409,836	438,271,139
Variable income	37,056,292	30,799,733
Total	507,466,128	469,070,872

Lease payments of ThCh\$507,466,128 as of December 31, 2025 and ThCh\$469,070,872 as of December 31, 2024, correspond to income from leases with third parties for all Falabella's real estate companies; whereas in Note 37 "Financial Information by Segment", the revenue from the Real Estate Chile segment corresponds to the total revenue from real estate third and related parties in Chile.

Note 16 – Financial Assets from Banking Business

a) Financial assets held for trading at fair value through profit or loss

	December 31, 2025 ThCh\$	December 31, 2024 ThCh\$
Bonds and promissory notes of the Chilean General Treasury	48,469,953	1,256,984
Mutual funds managed by third parties	110,801,800	466,784,930
Equity instruments	978,370	1,049,889
Total	160,250,123	469,091,803

b) Debt financial instruments

	December 31, 2025 ThCh\$	December 31, 2024 ThCh\$
Bonds and promissory notes of the Chilean General Treasury	31,116,511	113,469,793
Debt financial instruments of other banks	2,050,641	8,819,640
Total	33,167,152	122,289,433

c) Financial assets at fair value through other comprehensive income

	December 31, 2025 ThCh\$	December 31, 2024 ThCh\$
Instruments from the Chilean Government and the Central Bank of Chile		
Bonds of the Central Bank of Chile	473,608,114	438,245,210
Other instruments from the Chilean Government and the Central Bank of Chile	176,333,906	74,740,814
Instruments from Other National Entities		
Certificates of Time Deposits at domestic banks (negotiable)	289,271,328	251,511,798
Instruments from Foreign Entities		
Instruments from, Foreign Governments or Central Banks	239,735,353	234,311,753
Total	1,178,948,701	998,809,575

Note 17 – Financial Derivatives from Banking Business

Financial Derivatives from Banking Business	Dec 31, 2025		Dec 31, 2024	
	Contract notional amount	Fair value of the derivative	Contract notional amount	Fair value of the derivative
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Assets from Financial Derivatives				
Currency forwards	3,667,225,006	175,348,790	4,746,379,740	182,496,074
Swaps	13,613,019,748	441,057,645	15,730,957,677	519,229,021
Inflation insurance forwards	4,572,848,346	26,542,522	2,088,282,670	13,658,327
Total derivatives held for trading	21,853,093,100	642,948,957	22,565,620,087	715,383,422
Liabilities from Financial Derivatives				
Currency forwards	3,906,445,366	184,521,952	4,715,943,809	187,034,919
Swaps	13,594,773,150	466,836,179	16,347,274,208	548,201,326
Inflation insurance forwards	4,502,344,645	25,346,752	2,038,094,936	13,391,728
Total derivatives held for trading	22,003,563,161	676,704,883	23,101,312,953	748,627,973

Note 18 - Other Banking Business Assets

The following Banking Business Assets are classified in this category:

Other Assets	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Guarantee deposits	44,849,602	109,640,152
Accrued commissions receivable	2,423,147	2,398,490
Deferred expenses	6,113,903	1,574,638
Bills receivable ⁽¹⁾	194,189,176	156,972,849
Investment in auxiliary company	366,141	366,141
Software maintenance contracts	1,001,206	583,467
Others ⁽²⁾	2,623,478	2,987,977
Total	251,566,653	274,523,714

⁽¹⁾ Primarily "pending daily transactions", receivables for using ATMs, invoices for leasing areas in branches, and others.

⁽²⁾ Primarily licenses for using Redbanc, subscriptions, advertising contracts, balances due to card theft and cloning under investigation, stationery and others.

Note 19 - Other Current and Non-Current Financial Liabilities

a) Other current and non-current financial liabilities for the Non-banking Business are detailed as follows:

Other financial liabilities	Dec-31-25		Dec-31-24	
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$
Bank loans	239,328,137	203,672,030	248,609,072	494,725,302
Bond obligations	65,816,063	2,886,246,300	291,026,915	3,491,738,015
Other financial liabilities	28,575,201	1,189,322	76,138,415	6,302,068
Total	333,719,401	3,091,107,652	615,774,402	3,992,765,385

Dec-31-25

b) Bank Loans as of December 31, 2025 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
							Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
90749000-9	FALABELLA S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	CLP	-	-	78,385,796	78,385,796	-	-	-	At Maturity	8.23	78,721,808	5.81
90749000-9	FALABELLA S.A.	CHILE	76362099-9	BANCO BTG PACTUAL CHILE	CHILE	CLP	-	-	9,899,770	9,899,770	-	-	-	At Maturity	7.20	9,849,229	5.81
90749000-9	FALABELLA S.A.	CHILE	0-E	BANK OF CHINA LIMITED.	GRAND CAYMAN	USD	-	-	139,681	139,681	17,459,478	-	17,459,478	At Maturity	5.98	18,005,314	5.73
77261280-K	FALABELLA RETAIL S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	EUR	554	-	-	554	-	-	-	At Maturity	4.34	319	4.34
77261280-K	FALABELLA RETAIL S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	25,654	593,033	-	618,687	-	-	-	At Maturity	5.12	612,151	5.01
96792430-K	SODIMAC S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	5,349,312	2,800,417	-	8,149,729	-	-	-	At Maturity	5.56	7,738,949	5.56
76821330-5	IMPERIAL S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	USD	1,568,284	-	-	1,568,284	-	-	-	At Maturity	5.14	1,562,902	5.14
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	20,116	-	-	20,116	21,550,637	-	21,550,637	At Maturity	6.22	21,641,626	5.98
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	336,970	-	65,318,220	65,655,190	-	-	-	At Maturity	4.74	65,655,192	4.74
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	12,013	-	-	12,013	5,398,200	-	5,398,200	At Maturity	5.48	5,410,213	5.48
0-E	ACTIVO INMOBILIARIO PERUANO S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	3,491,927	-	10,116,317	13,608,244	-	-	Quarterly	5.55	13,618,019	5.30	
0-E	ACTIVO INMOBILIARIO PERUANO S.A.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	46,516	-	-	46,516	49,835,848	-	49,835,848	At Maturity	6.22	50,046,261	5.98
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	137,932	-	5,536,132	5,674,064	-	-	-	At Maturity	4.95	5,674,064	4.95
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	747,399	978,910	4,497,552	6,223,861	41,145,156	-	41,145,156	Monthly	6.99	47,690,976	6.76
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	4,869	-	-	4,869	9,427,670	-	9,427,670	At Maturity	5.98	9,432,539	5.98
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	-	1,071,369	2,141,968	3,213,337	-	-	-	Trimestral	2.73	3,238,920	2.70
0-E	TIENDAS DE MEJORAMIENTO DEL HOGAR S.A.	PERÚ	0-E	CITIBANK DEL PERÚ S.A.	PERÚ	USD	12,067	-	-	12,067	-	-	-	At Maturity	0.80	12,067	0.80
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	COP	9,316	-	-	9,316	-	-	-	At Maturity	11.57	9,316	11.00
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DE BOGOTÁ	EE.UU.	USD	-	10,567,721	19,36	10,567,721	-	-	-	At Maturity	19.36	10,459,711	18.08
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DE BOGOTÁ	EE.UU.	USD	6,865,053	-	-	6,865,053	-	-	-	At Maturity	9.89	6,762,744	9.58
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DE BOGOTÁ	EE.UU.	USD	4,511,075	-	-	4,511,075	-	-	-	At Maturity	10.52	4,508,496	10.48
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	142,194	-	-	142,194	5,822,067	-	5,822,067	At Maturity	11.70	5,822,067	11.70
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL BARRANQUILLA	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	COP	20,000	40,000	180,000	240,000	180,000	-	180,000	Monthly	13.02	420,000	13.02

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

b) Bank loans as of December 31, 2025 are detailed as follows (continued):

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
							Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	COP	180,000	360,000	1,620,000	2,160,000	11,888,526	40,964,448	52,852,974	At Maturity	5.76	73,166,400	3.73
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	-	-	21,600,000	21,600,000	-	-	-	At Maturity	5.76	21,600,000	5.76
Total Financial Liabilities							23,481,251	16,411,450	199,435,436	239,328,137	162,707,582	40,964,448	203,672,030				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument.

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

c) Bond obligations as of December 31, 2025 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate of the Obligation according to Contract Conditions %	
					Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years					Total Non-Current
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	18,657,438	18,657,438	68,451,076	42,781,922	111,232,998	At Maturity	4.41	129,533,641	3.96
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	1,680,513	-	-	1,680,513	-	115,790,054	115,790,054	At Maturity	3.44	117,850,529	3.08
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	322,197	322,197	-	114,699,199	114,699,199	At Maturity	3.12	117,671,759	2.78
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	-	-	509,728	509,728	81,150,080	-	81,150,080	At Maturity	4.14	81,432,119	3.75
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	492,925	492,925	-	78,088,329	78,088,329	At Maturity	3.18	78,980,736	2.98
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	782,641	782,641	200,201,706	-	200,201,706	At Maturity	1.71	199,075,417	1.89
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	9,120,909	-	-	9,120,909	-	566,030,006	566,030,006	At Maturity	4.12	587,284,277	3.38
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	2,589,766	-	-	2,589,766	-	192,005,069	192,005,069	At Maturity	3.25	197,878,165	2.68
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	1,377,958	1,377,958	4,684,767	-	4,684,767	Semi-annual	4.72	6,053,999	4.50
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	879,404	879,404	-	118,090,567	118,090,567	At Maturity	4.00	119,183,880	3.85
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	585,193	585,193	-	78,761,660	78,761,660	At Maturity	3.99	79,455,920	3.85
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	482,015	482,015	-	96,726,185	96,726,185	At Maturity	3.90	99,319,900	3.50
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	400,906	400,906	-	118,664,356	118,664,356	At Maturity	3.92	119,183,880	3.90
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	1,717,988	-	1,717,988	-	119,244,968	119,244,968	At Maturity	3.76	119,183,880	3.80
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	783,674	-	-	783,674	-	79,435,550	79,435,550	At Maturity	2.09	79,455,920	2.10
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	177,607	177,607	161,227,828	-	161,227,828	At Maturity	1.32	158,911,840	1.70
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	690,670	690,670	-	88,523,194	88,523,194	At Maturity	4.76	94,895,639	3.60
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	1,177,462	1,177,462	-	127,343,553	127,343,553	At Maturity	3.66	119,183,880	4.20
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	551,957	-	551,957	39,334,557	-	39,334,557	At Maturity	3.32	39,727,960	2.80
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	1,721,378	-	1,721,378	-	118,405,107	118,405,107	At Maturity	3.44	119,183,880	3.40
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	622,977	622,977	58,603,396	-	58,603,396	At Maturity	4.21	59,591,940	3.6
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	622,620	622,620	-	56,878,077	56,878,077	At Maturity	4.33	59,591,940	3.60
96792430-K	SODIMAC S.A.	CHILE	Misc. Creditors	UF	-	-	5,536,617	5,536,617	10,264,275	27,217,308	37,481,583	Semi-annual	3.98	43,339,589	3.70
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	18,797	142,361	441,819	602,977	2,826,773	3,259,776	6,086,549	Quarterly	7.60	6,702,307	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	18,868	142,508	442,464	603,840	2,829,027	3,261,437	6,090,464	Quarterly	7.60	6,702,307	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	23,591	178,147	553,132	754,870	3,536,469	4,076,932	7,613,401	Quarterly	7.60	8,377,883	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	23,625	178,215	553,429	755,269	3,537,508	4,077,698	7,615,206	Quarterly	7.60	8,377,883	7.40
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc. Creditors	PEN	1,042,025	-	1,980,466	3,022,491	10,510,234	12,548,100	23,058,334	Quarterly	8.31	25,789,902	8.06
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc. Creditors	PEN	2,365,104	-	5,780,516	8,145,620	19,259,463	-	19,259,463	Quarterly	7.22	26,991,000	7.03
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc. Creditors	PEN	446,453	-	-	446,453	53,920,094	-	53,920,094	Quarterly	5.91	53,982,000	5.78
Total Bond Obligations					18,113,325	4,632,554	43,070,184	65,816,063	720,337,253	2,165,909,047	2,886,246,300				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument.

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

d) Other financial liabilities as of December 31, 2025 and 2024 are detailed as follows:

Other Financial Liabilities	As of Dec 31, 2025		As of Dec 31, 2024	
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$
Financial liabilities at fair value through profit or loss	2,888,764	349,695	226,497	3,841,508
Hedge financial liabilities	25,686,437	839,627	75,911,918	2,460,560
Total	28,575,201	1,189,322	76,138,415	6,302,068

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

Dec-31-24

e) Bank loans as of December 31, 2024 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
							Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
90749000-9	FALABELLA S.A.	CHILE	0-E	THE BANK OF NOVA SCOTIA	CANADA	USD	-	-	736,236	736,236	97,888,371	-	97,888,371	At Maturity	7.25	99,377,649	7.09
90749000-9	FALABELLA S.A.	CHILE	0-E	BANCO BILBAO VIZCAYA ARGENTARIA	EE.UU.	USD	-	-	736,236	736,236	97,937,939	-	97,937,939	At Maturity	7.22	99,391,419	7.09
90749000-9	FALABELLA S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	CLP	-	-	570,466	570,466	77,088,141	-	77,088,141	At Maturity	8.37	80,000,000	6.66
90749000-9	FALABELLA S.A.	CHILE	76362099-9	BANCO BTG PACTUAL CHILE	CHILE	CLP	-	-	71,308	71,308	9,764,335	-	9,764,335	At Maturity	7.44	10,000,000	6.66
90749000-9	FALABELLA S.A.	CHILE	0-E	BANK OF CHINA LIMITED.	CHINA	USD	-	-	19,961,498	19,961,498	-	-	-	At Maturity	7.10	19,771,184	6.98
77261280-K	FALABELLA RETAIL S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	12,139	-	203,185	215,324	-	-	-	At Maturity	6.48	214,668	6.48
77261280-K	FALABELLA RETAIL S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	547,868	486,559	189,154	1,223,581	-	-	-	At Maturity	6.17	1,214,080	5.78
96792430-K	SODIMAC S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	600,791	315,629	-	916,420	-	-	-	At Maturity	6.76	858,463	6.76
96792430-K	SODIMAC S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	5,271	2,769	-	8,040	-	-	-	At Maturity	6.96	7,488	6.96
76821330-5	IMPERIAL S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	USD	962,956	-	-	962,956	-	-	-	At Maturity	6.77	957,789	5.91
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	3,034	-	-	3,034	21,152,276	-	21,152,276	At Maturity	8.70	21,163,200	8.43
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	34,078	57,416	267,586	359,080	973,997	-	973,997	Monthly	7.36	1,338,941	6.90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	55,433	93,366	435,279	584,078	1,586,261	-	1,586,261	Monthly	7.36	2,182,541	6.90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	35,584	59,936	279,419	374,939	1,018,210	-	1,018,210	Monthly	7.36	1,400,897	6.90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	341,446	666,855	66,665,884	67,674,185	-	-	-	At Maturity	6.05	66,135,000	6.05
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	364,248	707,614	68,326,238	69,398,100	-	-	-	At Maturity	6.30	67,788,375	6.20
0-E	SAGA FALABELLA S.A.	PERÚ	0-E	SCOTIABANK	PERÚ	PEN	-	2,615,938	-	2,615,938	-	-	-	Quarterly	5.50	2,599,193	5.39
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS	PERÚ	USD	33,811	-	-	33,811	-	-	-	Monthly	6.70	33,811	7.26
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	3,423,381	117,743	9,860,596	13,401,720	13,217,420	-	13,217,420	Quarterly	5.30	26,454,000	5.20
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	341,146	3,334	-	344,480	48,932,397	-	48,932,397	At Maturity	8.50	48,939,900	8.24
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	-	-	6,906,126	6,906,126	-	-	-	At Maturity	6.55	7,052,896	6.55
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	379,221	759,601	3,617,229	4,756,051	46,172,436	-	46,172,436	Monthly	6.99	51,938,555	6.76
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	-	55,753	16,864,425	16,920,178	-	-	-	Quarterly	3.05	16,864,425	3.03
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	-	1,068,714	3,140,637	4,199,351	3,149,167	-	3,149,167	Quarterly	2.73	7,407,120	2.70
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO BCI MIAMI	EE.UU.	PEN	-	-	18,770,923	18,770,923	-	-	-	Quarterly	9.81	18,517,800	9.02
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	USD	7,528,496	-	-	7,528,496	-	-	-	At Maturity	12.93	7,415,639	12.35
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL CARTAGENA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	248,577	485,556	2,185,001	2,919,134	3,861,433	-	3,861,433	Monthly	11.11	6,797,777	10.78
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	149,735	-	6,037,648	6,187,383	-	-	-	At Maturity	11.95	6,037,648	11.95
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	COP	19,167	38,333	172,500	230,000	402,500	-	402,500	Monthly	14.44	632,500	14.44
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	COP	-	-	-	-	10,833,813	41,073,916	51,907,729	At Maturity	5.76	70,980,300	3.73
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	-	-	-	-	19,672,690	-	19,672,690	At Maturity	5.76	20,700,000	5.76
Total Financial Liabilities							15,086,382	7,525,116	225,997,574	248,609,072	453,651,386	41,073,916	494,725,302				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument.

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

f) Obligations to the Public (Bonds payable) as of December 31, 2024 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate of the Obligation according to Contract Conditions %		
					Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years					Total Non-Current	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	9,720,265	9,720,265	66,094,296	57,832,507	123,926,803	At Maturity	4.41	133,491,299	3.96	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	1,625,045	-	-	1,625,045	-	111,705,410	111,705,410	At Maturity	3.44	113,930,915	3.08	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	311,562	311,562	-	110,637,347	110,637,347	At Maturity	3.12	113,799,136	2.78	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	212,092,732	-	-	212,092,732	-	-	-	At Maturity	4.57	208,128,393	4.38	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	-	-	1,868,363	1,868,363	296,687,548	-	296,687,548	At Maturity	4.10	298,109,511	3.75	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	476,655	476,655	-	75,421,581	75,421,581	At Maturity	3.18	76,374,280	2.98	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	756,809	756,809	-	193,928,706	193,928,706	At Maturity	1.71	192,552,676	1.89	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	19,357,850	19,357,850	28,925,544	-	28,925,544	At Maturity	1.32	48,049,604	1.49	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	USD	10,019,094	-	-	10,019,094	-	618,054,882	618,054,882	At Maturity	4.12	642,354,515	3.38	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	-	1,554,354	1,554,354	193,265,842	-	193,265,842	At Maturity	3.14	192,289,229	3.27	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	1,467,465	-	1,467,465	-	116,463,423	116,463,423	At Maturity	2.92	115,407,667	3.08	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	-	457,800	-	457,800	38,478,358	-	38,478,358	At Maturity	2.85	38,424,700	2.88	
90749000-9	FALABELLA S.A.	CHILE	Misc. Creditors	UF	2,504,288	-	-	2,504,288	-	184,861,919	184,861,919	At Maturity	3.25	191,472,648	2.68	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	1,339,618	1,339,618	5,167,992	649,602	5,817,594	Semi-annual	4.72	8,456,037	4.50	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	849,121	849,121	-	114,023,908	114,023,908	At Maturity	4.00	115,250,070	3.85	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	565,082	565,082	-	76,054,832	76,054,832	At Maturity	3.99	76,833,380	3.85	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	464,579	464,579	-	93,227,283	93,227,283	At Maturity	3.90	96,041,725	3.50	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	387,508	387,508	-	114,698,770	114,698,770	At Maturity	3.92	115,250,070	3.90	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	1,661,352	-	1,661,352	-	115,313,928	115,313,928	At Maturity	3.76	115,250,070	3.80	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	757,800	-	-	757,800	-	76,812,872	76,812,872	At Maturity	2.09	76,833,380	2.10	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	172,341	172,341	156,448,051	-	156,448,051	At Maturity	1.32	153,666,760	1.70	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	662,196	662,196	-	84,873,661	84,873,661	At Maturity	4.76	91,763,492	3.60	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	1,141,540	1,141,540	-	123,458,572	123,458,572	At Maturity	3.66	115,250,070	4.20	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	531,198	-	531,198	37,855,189	-	37,855,189	At Maturity	3.32	38,416,690	2.80	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	1,664,232	-	1,664,232	-	114,474,336	114,474,336	At Maturity	3.44	115,250,070	3.40	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	599,297	599,297	56,375,846	-	56,375,846	At Maturity	4.21	57,625,035	3.60	
76017019-4	PLAZA S.A.	CHILE	Misc. Creditors	UF	-	-	598,884	598,884	-	54,709,737	54,709,737	At Maturity	4.33	57,625,035	3.60	
96792430-K	SODIMAC S.A.	CHILE	Misc. Creditors	UF	-	3,366,424	2,001,855	5,368,279	11,802,875	29,576,209	41,379,084	Semi-annual	3.98	47,147,769	3.70	
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	19,947	129,558	401,920	551,425	2,572,379	3,965,120	6,537,499	Quarterly	7.60	7,105,879	7.40	
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	20,022	129,708	402,581	552,311	2,574,777	3,967,422	6,542,199	Quarterly	7.60	7,105,878	7.40	
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	25,032	162,143	503,264	690,439	3,218,605	4,959,407	8,178,012	Quarterly	7.60	8,827,405	7.40	
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc. Creditors	PEN	25,070	162,220	503,604	690,894	3,219,836	4,960,591	8,180,427	Quarterly	7.60	8,827,405	7.40	
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc. Creditors	PEN	383,202	-	648,123	1,031,325	10,270,349	14,906,829	25,177,178	Quarterly	8.31	25,924,920	8.06	
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc. Creditors	PEN	2,440,942	-	5,652,451	8,093,393	26,418,130	-	26,418,130	Quarterly	7.22	34,012,286	7.03	
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc. Creditors	PEN	-	441,819	-	441,819	52,823,544	-	52,823,544	Quarterly	5.91	52,908,000	5.78	
Total Bond Obligations					229,913,174	10,173,919	50,939,822	291,026,915	992,199,161	2,499,538,854	3,491,738,015					

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument.

Note 19 – Other Current and Non-Current Financial Liabilities (continued)

g) Reconciliation of current and non-current financial liabilities to the statement of cash flow required by IAS 7:

	Dec-31-24 ThCh\$	Cash flow ThCh\$	Interest and indexation ThCh\$	Other non-monetary movements ThCh\$	Dec-31-25 ThCh\$
Bank loans	743,334,374	(297,618,710)	40,107,779	(42,823,276)	443,000,167
Bond obligations	3,782,764,930	(667,916,547)	176,824,472	(339,610,492)	2,952,062,363
Other financial liabilities	82,440,483	(112,736,158)	71,842,546	(11,782,348)	29,764,523
Total current & non-current other financial liabilities	4,608,539,787	(1,078,271,415)	288,774,797	(394,216,116)	3,424,827,053

Note 20 - Current and Non-Current Leasing Liabilities

a) As of December 31, 2025 and 2024, lease liabilities from Non-Banking Businesses are detailed as follows:

As of December 31, 2025

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
99556170-0	Falabella Inmobiliario S.A.	Chile	Misc. Creditors	U.F.	102,740	313,892	416,632	432,089	448,120	464,745	481,987	2,245,105	4,072,046	4,488,678	3.71%	3.71%
77261280-K	Falabella Retail S.A.	Chile	Misc. Creditors	U.F.	4,967,053	14,295,050	19,262,103	18,988,195	18,577,294	14,778,276	12,556,471	108,629,891	173,530,127	192,792,230	3.42%	3.42%
90749000-9	Falabella S.A.	Chile	Misc. Creditors	U.F.	234,670	715,257	949,927	980,491	902,845	855,772	444	-	2,739,552	3,689,479	3.14%	3.14%
76587847-0	Falabella Servicios Profesionales de TI SpA.	Chile	Misc. Creditors	U.F.	183,212	400,003	583,215	508,728	578,411	603,976	630,673	607,276	2,929,064	3,512,279	2.45%	2.45%
77612410-9	Falabella Tecnología Corporativa SpA.	Chile	Misc. Creditors	U.F.	198,799	608,898	807,697	841,865	294,283	-	-	-	1,136,148	1,943,845	4.23%	4.23%
76212492-0	Falabella.com SpA.	Chile	Misc. Creditors	U.F.	241,191	666,523	907,714	763,794	492,932	373,740	174,184	-	1,804,650	2,712,364	3.00%	3.00%
76212492-0	Falabella.com SpA.	Chile	Misc. Creditors	USD	39,658	-	39,658	-	-	-	-	-	-	39,658	5.55%	5.55%
78627210-6	Hipermercados Tottus S.A.	Chile	Misc. Creditors	U.F.	5,364,188	12,498,016	17,862,204	16,055,365	16,598,143	16,410,608	10,831,930	87,585,963	147,482,009	165,344,213	3.12%	3.12%
76993859-1	Ikso SpA.	Chile	Misc. Creditors	U.F.	1,088,189	3,317,095	4,405,284	3,546,953	2,342,482	2,429,913	2,520,605	9,671,720	20,511,673	24,916,957	3.54%	3.54%
76821330-5	Imperial S.A.	Chile	Misc. Creditors	U.F.	1,971,001	4,210,997	6,181,998	5,730,676	5,833,343	5,760,527	5,950,813	5,005,478	28,280,837	34,462,833	3.10%	3.10%
96573100-8	Manufacturas de Vestuario Mavesa Ltda.	Chile	Misc. Creditors	U.F.	122,591	367,774	490,365	432,528	-	-	-	-	432,528	922,893	6.40%	6.40%
99555550-6	Plaza Antofagasta S.A.	Chile	Misc. Creditors	U.F.	187,058	569,502	756,560	785,002	737,477	753,890	776,821	2,764,124	5,817,314	6,573,874	2.99%	2.99%
96653650-0	Plaza Oeste SpA	Chile	Misc. Creditors	U.F.	63,882	193,107	256,989	275,924	130,137	130,137	130,137	6,734,611	7,400,946	7,657,935	3.45%	3.45%
76000935-0	Promotora Chilena de Café Colombia S.A.	Chile	Misc. Creditors	U.F.	89,570	237,065	326,635	181,506	70,294	-	-	-	251,800	578,435	5.13%	5.13%
76201304-5	Rentas Hoteleras S.p.a.	Chile	Misc. Creditors	U.F.	231,400	706,981	938,381	973,195	1,009,301	1,046,746	1,085,580	13,336,752	17,451,574	18,389,955	3.71%	3.71%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	CLP	9,726	30,220	39,946	42,842	6	-	-	-	42,848	82,794	7.25%	7.25%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	U.F.	8,384,511	24,064,971	32,449,482	30,463,256	29,759,508	28,491,685	28,454,825	254,601,545	371,770,819	404,220,301	3.29%	3.29%
O-E	Falabella S.A.	Argentina	Misc. Creditors	ARS	3,726	12,765	16,491	21,639	28,819	28,360	12,299	184,986	276,103	292,594	19.94%	19.94%
O-E	Falabella S.A.	Argentina	Misc. Creditors	USD	29,960	94,955	124,915	139,351	155,454	173,419	150,529	286,563	905,316	1,030,231	11.65%	11.65%
O-E	Construdecor S.A.	Brasil	Misc. Creditors	BRL	1,901,230	6,022,000	7,923,230	7,546,079	6,824,866	5,527,497	4,088,693	46,462,421	70,449,556	78,372,786	14.57%	14.57%
O-E	ABC de Servicios S.A.S.	Colombia	Misc. Creditors	COP	36,875	121,284	158,159	189,843	147,250	-	-	-	337,093	495,252	19.99%	19.99%
O-E	Agencia de Seguros Falabella Ltda.	Colombia	Misc. Creditors	COP	43,509	137,783	181,292	98,235	-	-	-	-	98,235	279,527	11.37%	11.37%
O-E	Falabella Colombia S.A.	Colombia	Misc. Creditors	COP	2,598,011	7,712,442	10,310,453	10,778,677	10,221,708	6,216,229	5,325,673	64,414,294	96,956,581	107,267,034	12.21%	12.21%
O-E	Ikso S.A.S.	Colombia	Misc. Creditors	COP	203,408	655,609	859,017	990,745	1,142,748	1,318,145	1,520,559	12,435,607	17,407,801	18,266,818	14.79%	14.79%
O-E	Mali Plaza Servicios S.A.S.	Colombia	Misc. Creditors	COP	25,658	79,469	105,127	113,115	121,588	85,937	-	-	320,640	425,767	6.15%	6.15%
O-E	Falabella Corporate Services India Private Limited	India	Misc. Creditors	INR	123,237	302,858	426,095	908,771	-	-	-	-	908,771	1,334,866	10.15%	10.15%
O-E	Corredora de Seguros Falabella S.A.C	Perú	Misc. Creditors	USD	26,584	81,147	107,731	19,526	-	-	-	-	19,526	127,257	5.13%	5.13%
O-E	Falabella.com S.A.C.	Perú	Misc. Creditors	PEN	185,202	199,547	384,749	25,201	-	-	-	-	25,201	409,950	8.86%	8.86%
O-E	Hipermercados Tottus Oriente S.A.	Perú	Misc. Creditors	PEN	17,646	202,829	220,475	240,622	262,610	286,607	312,797	3,567,745	4,670,381	4,890,556	9.14%	9.14%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	PEN	563,957	1,656,725	2,220,682	2,368,980	2,457,210	2,606,775	2,796,038	33,167,318	43,396,321	45,617,003	7.65%	7.65%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	USD	1,300,407	3,521,757	4,822,164	3,865,055	3,041,832	3,246,850	3,166,782	39,287,603	52,608,122	57,430,286	6.62%	6.62%
O-E	SAGA Falabella Oriente S.A.C.	Perú	Misc. Creditors	PEN	42,774	134,553	177,327	194,889	214,192	235,406	258,721	3,097,844	4,001,052	4,178,379	9.90%	9.90%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	PEN	262,639	2,877,988	3,140,627	2,976,010	3,136,512	3,375,554	3,389,418	32,320,646	45,198,140	48,338,767	7.96%	7.96%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	USD	375,585	4,284,417	4,660,002	4,704,896	4,257,697	4,232,858	4,470,228	23,495,439	41,161,118	45,821,120	5.81%	5.81%
O-E	Sodimac Perú Oriente S.A.C.	Perú	Misc. Creditors	PEN	67,995	213,136	281,131	306,820	334,857	365,456	398,851	4,549,276	5,955,260	6,236,391	9.14%	9.14%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	PEN	885,406	1,108,936	1,994,342	4,013,883	4,118,778	4,309,148	4,756,468	39,661,596	56,859,873	58,854,215	8.71%	8.71%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	USD	1,596,656	5,555,250	7,151,906	5,723,871	5,620,667	3,704,545	4,014,929	59,599,836	78,663,848	85,815,754	6.64%	6.64%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	USD	71,288	219,847	291,135	295,735	308,404	79,791	-	-	683,930	975,065	5.66%	5.66%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	UYU	253,614	789,431	1,043,045	1,123,020	1,209,804	949,070	908,555	4,061,779	8,252,228	9,295,273	5.91%	5.91%
	Total				34,094,806	99,180,079	133,274,885	127,647,372	121,379,569	108,841,662	99,165,010	857,775,418	1,314,809,031	1,448,083,916		

Note 20 - Current and Non-Current Leasing Liabilities, (continued)

As of December 31, 2024

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
77261280-K	Falabella Retail S.A.	Chile	Misc. Creditors	U. F.	3,730,939	10,577,085	14,308,024	11,915,500	11,056,001	10,939,148	9,190,027	88,302,480	131,403,156	145,711,180	3.42%	3.42%
90749000-9	Falabella S.A.	Chile	Misc. Creditors	U. F.	219,861	670,107	889,968	918,573	948,130	873,045	827,526	429	3,567,703	4,457,671	3.16%	3.16%
76587847-0	Falabella Servicios Profesionales de TI SpA.	Chile	Misc. Creditors	U. F.	131,098	413,320	544,418	563,516	524,128	547,294	571,483	1,060,783	3,267,204	3,811,622	2.45%	2.45%
77612410-9	Falabella Tecnología Corporativa Ltda.	Chile	Misc. Creditors	U. F.	184,434	564,908	749,342	781,039	814,077	284,571	-	-	1,879,687	2,629,029	4.23%	4.23%
76212492-0	Falabella.com SpA.	Chile	Misc. Creditors	U. F.	261,852	582,975	844,827	591,694	391,094	344,506	344,506	261,310	1,933,110	2,777,937	3.39%	3.39%
78627210-6	Hipermercados Tottus S.A.	Chile	Misc. Creditors	U. F.	4,626,477	13,969,392	18,615,869	14,283,711	12,540,696	12,983,844	12,696,091	89,655,757	142,160,099	160,775,968	3.12%	3.12%
76993859-1	Ikso SpA.	Chile	Misc. Creditors	U. F.	437,454	1,244,986	1,682,440	1,693,588	1,005,983	-	-	-	2,699,571	4,382,011	2.31%	2.31%
76821330-5	Imperial S.A.	Chile	Misc. Creditors	U. F.	1,836,162	5,602,944	7,439,106	5,977,953	5,541,529	5,640,808	5,570,395	10,594,662	33,325,347	40,764,453	2.95%	2.95%
96573100-8	Manufacturas de Vestuario Mavesa Ltda.	Chile	Misc. Creditors	U. F.	75,042	225,125	300,167	300,166	300,166	292,100	-	-	892,432	1,192,599	4.57%	4.57%
76882330-8	Nuevos Desarrollos S.A.	Chile	Misc. Creditors	U. F.	60,028	181,932	241,960	369,286	249,807	126,580	126,580	6,550,509	7,422,762	7,664,722	3.42%	3.42%
99555550-6	Plaza Antofagasta S.A.	Chile	Misc. Creditors	U. F.	175,639	534,734	710,373	742,884	753,446	713,136	729,007	3,424,072	6,362,545	7,072,918	2.98%	2.98%
7600935-0	Promotora Chilena de Café Colombia S.A.	Chile	Misc. Creditors	U. F.	77,538	232,613	310,151	284,698	192,647	1,389	29,270	51,334	559,338	869,489	5.26%	5.26%
77099010-6	Seguros Falabella Corredores Ltda.	Chile	Misc. Creditors	U. F.	43,175	131,108	174,283	-	-	-	-	-	-	174,283	2.10%	2.10%
79598260-4	Servicios e Inversiones Falabella Ltda.	Chile	Misc. Creditors	U. F.	174,529	-	174,529	-	-	-	-	-	-	174,529	2.17%	2.17%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	CLP	9,068	28,177	37,245	39,946	42,842	6	-	-	82,794	120,039	7.25%	7.25%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	U. F.	7,507,574	22,603,318	30,110,892	30,155,498	29,594,199	28,986,175	27,900,536	249,837,782	366,474,190	396,585,082	3.28%	3.28%
O-E	DP Factory S.A.	Argentina	Misc. Creditors	ARS	4,547	18,568	23,115	-	-	-	-	-	-	23,115	82.50%	82.50%
O-E	Falabella S.A.	Argentina	Misc. Creditors	ARS	4,541	15,430	19,971	25,800	33,854	45,089	44,373	308,656	457,772	477,743	20.32%	20.32%
O-E	Falabella S.A.	Argentina	Misc. Creditors	USD	29,802	94,453	124,255	138,615	154,634	172,503	192,440	485,029	1,143,221	1,267,476	11.64%	11.64%
O-E	Construdcor S.A	Brasil	Misc. Creditors	BRL	1,927,656	6,058,952	7,986,608	8,239,439	7,151,946	6,456,008	5,246,663	48,425,189	75,519,245	83,505,853	14.38%	14.38%
O-E	Shearvan Commercial (Shanghai) Co. Ltda	China	Misc. Creditors	JPY	4,447	7,315	11,762	9,401	-	-	-	-	9,401	21,163	1.13%	1.13%
O-E	ABC de Servicios S.A.S.	Colombia	Misc. Creditors	COP	27,985	92,046	120,031	144,077	172,940	134,139	-	-	451,156	571,187	19.99%	19.99%
O-E	Agencia de Seguros Falabella Ltda.	Colombia	Misc. Creditors	COP	44,931	45,669	90,600	-	-	-	-	-	-	90,600	6.73%	6.73%
O-E	Falabella Colombia S.A.	Colombia	Misc. Creditors	COP	2,211,925	6,735,753	8,947,678	8,603,889	8,932,266	8,242,907	4,440,558	62,416,411	92,636,031	101,583,709	12.29%	12.29%
O-E	Falabella.com S.A.S.	Colombia	Misc. Creditors	CLP	227,143	164,193	391,336	-	-	-	-	-	-	391,336	17.37%	17.37%
O-E	Ikso S.A.S.	Colombia	Misc. Creditors	COP	141,162	457,066	598,228	696,204	810,240	942,972	1,097,463	11,820,361	15,367,240	15,965,468	16.71%	16.71%
O-E	Mall Plaza Servicios S.A.S.	Colombia	Misc. Creditors	COP	1,905	5,892	7,797	8,395	9,033	9,710	6,843	-	33,981	41,778	6.15%	6.15%
O-E	Falabella Corporate Services India Private Limited	India	Misc. Creditors	INR	129,906	340,397	470,303	1,300,133	285,827	-	-	-	1,585,960	2,056,263	10.15%	10.15%
O-E	Bazaya México S. A. de R.L. de C.V.	México	Misc. Creditors	MXN	127,461	382,382	509,843	-	-	-	-	-	-	509,843	7.07%	7.07%
O-E	Corredora de Seguros Falabella S.A.C	Perú	Misc. Creditors	USD	34,052	104,092	138,144	143,428	24,143	-	-	-	167,571	305,715	3.83%	3.83%
O-E	Falabella.com S.A.C.	Perú	Misc. Creditors	PEN	281,151	887,733	1,168,884	463,799	41,941	-	-	-	505,740	1,674,624	5.62%	5.62%
O-E	Hipermercados Tottus Oriente S.A.	Perú	Misc. Creditors	PEN	47,249	148,106	195,355	213,207	232,689	253,952	277,158	3,752,608	4,729,614	4,924,969	9.14%	9.14%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	PEN	565,007	1,128,022	1,693,029	1,605,212	1,733,468	1,763,981	1,869,126	30,782,998	37,754,785	39,447,814	7.56%	7.56%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	USD	1,486,359	3,832,019	5,318,378	4,783,260	3,767,404	2,893,453	3,085,227	38,215,227	52,744,571	58,062,949	6.41%	6.41%
O-E	SAGA Falabella Oriente S.A.C.	Perú	Misc. Creditors	PEN	37,636	118,391	156,027	171,481	188,464	207,130	227,645	3,245,890	4,040,610	4,196,637	9.90%	9.90%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	PEN	237,344	2,837,486	3,074,830	2,959,667	2,815,616	2,942,554	3,167,450	34,630,983	46,516,270	49,591,100	7.92%	7.92%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	USD	417,695	4,680,013	5,097,708	4,532,360	4,550,340	4,042,462	3,982,504	23,902,369	41,010,035	46,107,743	5.78%	5.78%
O-E	Sodimac Perú Oriente S.A.C.	Perú	Misc. Creditors	PEN	60,248	188,852	249,100	271,862	296,705	323,818	353,408	4,784,997	6,030,790	6,279,890	9.14%	9.14%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	PEN	237,353	3,121,945	3,359,298	2,591,148	1,476,446	1,611,954	1,769,958	57,055,992	64,495,498	67,854,796	9.15%	9.15%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	USD	2,140,740	3,132,513	5,273,253	15,468,171	6,918,488	4,638,920	5,396,379	86,366,594	118,788,552	124,061,805	6.44%	6.44%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	USD	74,486	229,709	304,195	321,412	666,967	88,089	-	-	1,076,468	1,380,663	5.66%	5.66%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	UYU	221,448	689,118	910,566	979,845	1,811,430	848,060	805,007	4,287,722	8,732,054	9,642,620	5.90%	5.90%
			Total		30,275,049	93,098,839	123,373,888	122,288,857	106,029,586	97,350,293	89,937,623	860,220,144	1,275,826,503	1,399,200,391		

Note 20 - Current and Non-Current Leasing Liabilities (continued)

b) As of December 31, 2025 and 2024, lease liabilities from Banking Businesses are detailed as follows:

As of December 31, 2025

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
96509660-4	Banco Falabella	Chile	Misc. creditors	U.F.	1,270,805	3,346,743	4,617,548	3,560,874	2,115,935	1,177,499	643,859	39,155	7,537,322	12,154,870	3.45%	3.45%
O-E	Banco Falabella S.A.	Colombia	Misc. creditors	COP	387,085	940,672	1,327,757	1,191,119	1,165,085	456,376	372,393	658,548	3,843,521	5,171,278	8.49%	8.49%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	PEN	266,118	762,422	1,028,540	874,751	408,045	218,675	159,287	342,091	2,002,849	3,031,389	7.77%	7.77%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	USD	346,508	1,018,999	1,365,507	445,399	316,292	335,070	285,411	482,791	1,864,963	3,230,470	5.05%	5.05%
	Total				2,270,516	6,068,836	8,339,352	6,072,143	4,005,357	2,187,620	1,460,950	1,522,585	15,248,655	23,588,007		

As of December 31, 2024

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
96509660-4	Banco Falabella	Chile	Misc. creditors	U.F.	1,100,461	2,952,925	4,053,386	2,437,678	1,226,571	481,773	185,776	232,012	4,563,710	8,617,096	3.26%	3.26%
O-E	Banco Falabella S.A.	Colombia	Misc. creditors	COP	337,253	917,629	1,254,882	753,087	712,259	716,065	357,533	923,507	3,462,451	4,717,333	7.15%	7.15%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	PEN	197,898	617,286	815,184	821,613	674,777	383,856	209,922	481,787	2,571,955	3,387,139	7.96%	7.96%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	USD	346,791	1,064,959	1,411,750	1,430,901	469,516	336,015	355,950	805,817	3,398,201	4,809,951	4.90%	4.90%
	Total				1,982,403	5,552,799	7,335,202	5,443,179	3,083,125	1,917,709	1,109,181	2,443,123	13,996,317	21,531,519		

Lease payments were ThCh\$ 227,317,820 and ThCh\$ 211,149,556 as of December 31, 2025 and 2024, respectively, which are classified as operating cash flows in the Statement of Cash Flows.

Note 21 - Current and Non-Current Trade and Other Payables

Trade and other payables are detailed as follows:

Dec-31-25						
Liability	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Total Non-Current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade creditors	1,054,874,480	266,375,124	14,797,301	1,336,046,905	-	-
Miscellaneous creditors	37,030,076	553,351	1,128,356	38,711,783	1,622,447	1,622,447
Other payables	6,256,377	1,664,793	158,212,221	166,133,391	-	-
Total	1,098,160,933	268,593,268	174,137,878	1,540,892,079	1,622,447	1,622,447

Dec-31-24						
Liability	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Total Non-Current
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Trade creditors	1,120,342,077	246,360,825	7,688,064	1,374,390,966	-	-
Miscellaneous creditors	33,838,907	194,554	1,456,182	35,489,643	1,418,748	1,418,748
Other payables	116,597,725	332,527	76,456,656	193,386,908	-	-
Total	1,270,778,709	246,887,906	85,600,902	1,603,267,517	1,418,748	1,418,748

The Company's principal suppliers as of December 31, 2025 are detailed as follows. The average supplier payment term varies between 38 days and a maximum of 59 days, depending on the business and the country.

Supplier Name
Gloria
Corporación Aceros Arequipa
Alicorp
Agrosuper
Industria Metalúrgica
Codelpa
Electrolux
Forestal Tres Eme
Intcomex
Aceros Aza

Note 21 - Current and Non-Current Trade and Other Payables (continued)

Creditors not due

Dec-31-25

Supplier	Amounts According to Payment Terms						Total ThCh\$
	Under 30 days	31-60 days	61-90 days	91-120 days	121-365 days	Over 365 days	
Goods	634,710,442	228,574,268	37,662,091	5,079,084	5,179,897	-	911,205,782
Services	362,239,346	12,281,100	4,458,271	386,846	2,478,173	-	381,843,736
Others	18,981,195	1,315,176	1,262,355	12,585,514	944,104	-	35,088,344
Total	1,015,930,983	242,170,544	43,382,717	18,051,444	8,602,174	-	1,328,137,862

Dec-31-24

Supplier	Amounts According to Payment Terms						Total ThCh\$
	Under 30 days	31-60 days	61-90 days	91-120 days	121-365 days	Over 365 days	
Goods	780,129,672	221,081,318	39,328,951	6,789,133	5,177,806	-	1,052,506,880
Services	310,197,182	9,100,226	2,271,552	273,561	10,100,629	-	331,943,150
Others	12,728,532	1,432,859	1,529,561	202,807	2,313,858	-	18,207,617
Total	1,103,055,386	231,614,403	43,130,064	7,265,501	17,592,293	-	1,402,657,647

Creditors overdue

Falabella has a conservative financial policy and a solid liquidity position that allows it to fulfill its obligations with its suppliers without major issues. Therefore, the overdue amounts owed to suppliers as of December 31, 2025 and 2024 are primarily due to invoices that contain differences, the majority of which are rapidly resolved, due to the continuing management of supplier payables.

Dec-31-25

Supplier	Amounts According to Payment Terms						Total ThCh\$
	Under 30 days	31-60 days	61-90 days	91-120 days	121-180 days	Over 180 days	
Goods	4,803,228	421,225	119,420	379,328	56,869	60,631	5,840,701
Services	681,318	149,294	68,540	23,976	74,789	533,137	1,531,054
Others	183,787	58,828	38,428	18,026	37,225	200,994	537,288
Total	5,668,333	629,347	226,388	421,330	168,883	794,762	7,909,043

Dec-31-24

Supplier	Amounts According to Payment Terms						Total ThCh\$
	Under 30 days	31-60 days	61-90 days	91-120 days	121-180 days	Over 180 days	
Goods	4,742,441	143,182	218,755	239,948	4,123,389	2,146,478	11,614,193
Services	35,398	100,626	106,171	18,136	40,993	197,545	498,869
Others	141,509	189,102	4,559	23,030	14,423	62,737	435,360
Total	4,919,348	432,910	329,485	281,114	4,178,805	2,406,760	12,548,422

Note 22 - Current and Non-Current Provisions

a) Provisions for the Non-Banking Business are detailed as follows:

Non-Banking Business Provisions	Current		Non-Current	
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Legal claims and contingencies provisions ⁽¹⁾	22,246,478	23,654,844	9,449,232	10,264,870
Dismantling, restoration and rehabilitation costs ⁽²⁾	8,284	7,226	11,897,065	5,119,776
Other provisions ⁽⁴⁾	439,513	600,622	-	-
Total	22,694,275	24,262,692	21,346,297	15,384,646

b) Provisions for the Banking Business are detailed as follows:

Banking Business		
Provisions	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Legal claims and contingencies provisions ⁽¹⁾	14,328,109	13,417,469
Dismantling, restoration and rehabilitation costs ⁽²⁾	354,239	370,424
Allowances for unused lines of credit ⁽³⁾	26,133,964	15,949,398
Other provisions ⁽⁴⁾	3,374,476	2,069,961
Total	44,190,788	31,807,252

⁽¹⁾ Legal claims and contingencies provisions are claims that our legal advisors consider having a high probability of loss.

⁽²⁾ Dismantling, restoration and rehabilitation costs arise from the dismantling policy, and provisions are reviewed annually to ensure that the estimated amounts remain reasonable, and whether there are new amounts to be recorded for assets acquired or built.

⁽³⁾ Allowances for unused lines of credit are the expected credit losses on the unused portion of credit lines, which must be recognized according to IFRS 9.

⁽⁴⁾ Other provisions are other third-party obligations, where there is a high probability of payment.

Note 22 - Current and Non-Current Provisions (continued)

c) Movements in provisions for the Non-Banking Business are detailed as follows:

Movements in provisions	Legal claims provision		Dismantling, restoration and rehabilitation costs		Other provisions		Total	
	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$	Current ThCh\$	Non-Current ThCh\$
Balance as of January 1, 2025	23,654,844	10,264,870	7,226	5,119,776	600,622	-	24,262,692	15,384,646
Additional provisions	4,645,827	414,234	-	7,011,712	-	-	4,645,827	7,425,946
Increase (decrease) in current provisions	(3,914,865)	(1,487,472)	1,058	(260,178)	(162,701)	-	(4,076,508)	(1,747,650)
Conversion adjustment	(2,139,328)	257,600	-	25,755	1,592	-	(2,137,736)	283,355
Balance as of December 31, 2025	22,246,478	9,449,232	8,284	11,897,065	439,513	-	22,694,275	21,346,297
Balance as of January 1, 2024	20,890,711	3,164,697	42,422	4,288,818	553,845	-	21,486,978	7,453,515
Additional provisions	4,574,297	7,984,509	-	-	358,044	-	4,932,341	7,984,509
Increase (decrease) in current provisions	(2,247,229)	(762,523)	(35,196)	388,023	(315,475)	-	(2,597,900)	(374,500)
Conversion adjustment	437,065	(121,813)	-	442,935	4,208	-	441,273	321,122
Balance as of December 31, 2024	23,654,844	10,264,870	7,226	5,119,776	600,622	-	24,262,692	15,384,646

d) Movements in provisions for the Banking Business are detailed as follows:

Movements in provisions	Legal claims provision	Dismantling, restoration and rehabilitation costs	Unused lines of credit	Other provisions	Total
	ThCh\$	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Balance as of January 1, 2025	13,417,469	370,424	15,949,398	2,069,961	31,807,252
Additional provisions	3,087,128	-	-	361,271	3,448,399
Increase (decrease) in current provisions	(2,230,243)	(14,709)	10,074,187	959,125	8,788,360
Conversion adjustment	53,755	(1,476)	110,379	(15,881)	146,777
Balance as of December 31, 2025	14,328,109	354,239	26,133,964	3,374,476	44,190,788
Balance as of January 1, 2024	1,061,663	391,709	11,071,600	1,417,507	13,942,479
Additional provisions	13,121,855	-	-	-	13,121,855
Increase (decrease) in current provisions	(851,228)	(35,780)	4,254,723	604,963	3,972,678
Conversion adjustment	85,179	14,495	623,075	47,491	770,240
Balance as of December 31, 2024	13,417,469	370,424	15,949,398	2,069,961	31,807,252

Note 23 - Current and Non-Current Employee Benefits Provisions

a) Employee benefit expenses are included in the statement of net income under the item administrative expenses and are detailed as follows:

Non-Banking Business

Employee Benefit Expenses	Jan 01-25	Jan 01-24
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Wages and salaries	1,107,853,041	1,056,717,257
Bonuses and other short-term benefits	333,974,806	293,787,738
Defined benefit expense	6,297,179	4,837,600
Termination expenses	53,933,872	44,731,519
Other personnel expenses	43,471,618	39,309,159
Staff costs	1,545,530,516	1,439,383,273

Banking Business

Employee Benefit Expenses	Jan 01-25	Jan 01-24
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Wages and salaries	102,002,295	95,763,542
Bonuses and other short-term benefits	54,090,626	49,955,025
Termination expenses	8,291,773	9,264,781
Other personnel expenses	9,680,445	8,400,759
Staff costs	174,065,139	163,384,107

b) Employee benefit provisions for the Non-Banking Business are detailed as follows:

Employee Benefit Provisions	Current		Non-Current	
	Dec-31-25	Dec-31-24	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Vacation provision	68,564,887	67,788,582	-	-
Profit sharing and bonuses provision	149,636,551	121,353,212	18,506,264	16,847,935
Defined benefit provisions	4,510,058	3,495,269	63,173,080	45,181,590
Retentions	29,601,149	29,460,716	-	-
Remuneration provisions	11,614,869	10,028,266	-	-
Other provisions	1,938,989	1,277,691	-	-
Total Employee Benefit Provisions	265,866,503	233,403,736	81,679,344	62,029,525

c) The Employee defined benefit provisions are detailed as follows:

	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Defined benefits provision, current	4,510,058	3,495,269
Defined benefits provision, non-current	63,173,080	45,181,590
Total Defined Benefits	67,683,138	48,676,859

Note 23 - Current and Non-Current Employee Benefits Provisions (continued)

c.1) A reconciliation of the benefit provisions, detailed expenses for the year and main assumptions used to calculate the obligation are as follows:

Reconciliation of Defined Benefits Plan Present Value	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Opening balance as of January 1	48,676,859	44,013,387
Cost of current service, defined benefits obligations ⁽¹⁾	3,680,474	2,627,110
Cost of interest on defined benefits obligations ⁽¹⁾	2,616,705	2,210,490
Actuarial gains (losses) on defined benefits obligation by experience and assumptions ⁽²⁾	20,308,523	5,674,142
Defined benefit payments	(4,851,095)	(4,599,814)
Termination settlements ⁽¹⁾	(2,748,328)	(1,248,456)
Present value of defined benefit plan obligation, ending balance	67,683,138	48,676,859

⁽¹⁾ Recorded in the statement of net income for the year as Administrative Expense.

⁽²⁾ Recorded in the statement of other comprehensive income within "Other reserves" in equity.

c.2) Actuarial assumptions

The main actuarial assumptions are as follows:

	Dec-31-25	Dec-31-24
Discount rate used	BCU Average rate	BCU Average rate
Expected salary increase rate	Average rate 2.24% real	Average rate 2.36% real
Average staff turnover rate	Turnover rate 4.87%, according to table with company's historical data	Turnover rate 9.63%, according to table with company's historical data
Mortality table name	N,C,G, N°495 CMF	N,C,G, N°495 CMF
Other significant actuarial assumptions	Legal retirement ages	Legal retirement ages

c.3) Sensitivity analysis

As of December 31, 2025, the value sensitivity of the employee benefit actuarial liability to one-percent variations in the actuarial variables of the Company's most significant liabilities is detailed as follows:

Variables	1% decrease (in ThCh\$)	1% increase (in ThCh\$)
Discount rate	4,549,751	(3,920,032)
Turnover rate	9,785,592	(7,351,601)
Salary rate	(3,959,725)	4,507,134

d) Share-based payments and other long-term incentive plans:

On March 30, 2021, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2021 to 2024. This plan is designed to promote the permanence of the targeted executives and ensure the alignment of their objectives with the generation of shareholder value, in the medium and long term. This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a one-time fixed bonus, in the year 2024, for an amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, at the date of payment, the executive beneficiary has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

Note 23 - Current and Non-Current Employee Benefits Provisions (continued)

d) Share-based payments and other long-term incentive plans (continued)

The amounts of the loans and the committed bonuses that constitute part of the 2021 to 2024 variable and contingent long-term commitment incentive plan are different among the executives to whom they are granted. All other terms and conditions, including the interest rate, are identical for all executives and were determined in a manner adjusted for prices, terms and conditions prevailing in the market at the time of approval.

The 2021 plan was paid in May 2024.

The charge to profit or loss that was recognized in the year ended December 31, 2024 for this plan was M\$ 991,362, charged to Administration Expenses, with a counterpart in the Provisions for Employee Benefits.

On April 19, 2022, March 28, 2023, March 26, 2024 and March 25, 2025, the Company's Board of Directors approved long-term commitment variable and contingent incentive plans (2022, 2023, 2024 and 2025 plans, respectively), for certain executives of the Company and its subsidiaries, including, but not limited to, the Company's senior executives, for the periods 2022 to 2026, 2023 to 2027, 2024 to 2028 and 2025 to 2029, respectively. These plans are designed to promote the permanence of the executives to whom they are directed and ensure the alignment of their objectives with the generation of value for shareholders, in the medium and long term. These benefit plans consist of two elements: i) an investment in shares of the Company by each recipient executive, acquired on the stock exchange and financed with an exclusive use loan extended by the Company for that purpose; and, ii) the payment of a fixed bonus distributed in four annual tranches from 2023 to 2026, 2024 to 2027, 2025 to 2028 and 2026 to 2029, respectively, for a total amount in cash equivalent to two-thirds of the exclusive use loan, a bond that will be paid yes and only if, on the date of each payment, the beneficiary executive has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above. For the 2024 and 2025 plans, the payment of the bonus may be for the entire loan in case the executive complies with the established performance variables.

The amounts of the loans and committed bonuses that are part of the long-term commitment variable and contingent incentive plan are different among the targeted executives. All other terms and conditions, including interest rate, are identical for all executives and were determined in accordance with the prices, terms and conditions prevailing in the market at the time of their approval.

The annual tranches of the 2022, 2023 and 2024 plans were paid in the months of May 2023, 2024 and 2025, respectively.

The charge to income recognized in the years ended December 31, 2025 and 2024, for this plan was ThCh\$ 18,721,684 and ThCh\$ 14,991,553, respectively, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

The total amount of loans granted to executives as a result of these incentive plans is set forth in Note 7 of these financial statements.

Note 24 - Other Current and Non-Current Non-Financial Liabilities

Current and non-current other non-financial liabilities are detailed as follows:

Other non-financial liabilities	Current		Non-Current	
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Guarantees received	841,269	1,702,263	26,232,155	23,910,097
Prepaid rent received	9,192,853	11,145,771	7,342,589	9,073,696
Deferred income from customer loyalty programs (CMR points)	18,469,895	18,934,244	-	-
Prepaid sales	103,513,706	83,652,045	29,508,516	33,516,583
Credit notes receivable	4,004,777	4,449,417	-	-
VAT payable	96,003,868	82,288,307	-	-
Withholdings	12,738,328	14,213,313	-	-
Unexpired risk reserve	9,965,502	9,275,474	26,667,514	21,886,260
Others	6,230,446	5,269,436	462,260	601,683
Total	260,960,644	230,930,270	90,213,034	88,988,319

Note 25 - Savings accounts and other term deposits - Banking Business

a) The detail of on demand deposits and other on demand liabilities is as follows:

On demand deposits and other on demand obligations	December 31, 2025 ThCh\$	December 31, 2024 ThCh\$
Current accounts	1,659,891,528	1,400,526,093
On demand deposits	901,099,425	736,565,728
Other on demand obligations	70,556,654	52,459,662
Total	2,631,547,607	2,189,551,483

b) The detail of on demand deposits and other deposits is as follows:

Time deposits and other deposits	December 31, 2025 ThCh\$	December 31, 2024 ThCh\$
Time deposits	3,086,824,027	3,140,828,731
Time savings accounts	396,810,831	274,250,503
Other term credit balances	73,216,221	74,414,018
Total	3,556,851,079	3,489,493,252

Note 26 - Bank Obligations - Banking Business

a) As of December 31, 2025 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
							Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	26.232.000	-	-	-	26.232.000	At Maturity	25.000.000
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	26.197.778	-	-	-	26.197.778	At Maturity	25.000.000
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	26.055.833	-	-	-	26.055.833	At Maturity	25.000.000
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	25.306.493	-	-	-	-	25.306.493	At Maturity	25.000.000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO DE LA REPUBLICA	COLOMBIA	COP	12.023.292	-	-	-	-	12.023.292	At Maturity	12.000.000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO DE LA REPUBLICA	COLOMBIA	COP	12.023.292	-	-	-	-	12.023.292	At Maturity	12.000.000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO DE LA REPUBLICA	COLOMBIA	COP	12.005.820	-	-	-	-	12.005.820	At Maturity	12.000.000
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	BANCO INTERBANK	PERÚ	PEN	2.699.731	-	-	-	-	2.699.731	At Maturity	2.699.100
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	8.639.117	-	-	-	-	8.639.117	At Maturity	8.637.120
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS	PERÚ	PEN	13.497.060	-	-	-	-	13.497.060	At Maturity	13.495.500
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	BANCO RIPLEY PERÚ S.A.	PERÚ	PEN	10.798.926	-	-	-	-	10.798.926	At Maturity	10.796.400
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	SANTANDER CONSUMER BANK SA	PERÚ	PEN	2.699.412	-	-	-	-	2.699.412	At Maturity	2.699.100
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	SCOTIABANK PERÚ S.A.A.	PERÚ	PEN	7.018.471	-	-	-	-	7.018.471	At Maturity	7.017.660
Total Bank Obligations							106,711,614	78,485,611	-	-	-	185,197,225		

b) As of December 31, 2024, these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
							Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	BANCO SANTANDER PERÚ	PERÚ	PEN	9,790,633	-	-	-	-	9,790,633	At Maturity	9,787,980
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	FONDO MI VIVIENDA	PERÚ	PEN	452	913	4,257	5,026	-	10,648	At Maturity	10,648
Total Bank Obligations							9,791,085	913	4,257	5,026	-	9,801,281		

Note 27 - Debt Instruments Issued and Other Financial Obligations - Banking Business

a) Debt Instruments Issued

As of December 31, 2025 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity					Repayment Terms	Contractually Stipulated Nominal Value of Obligation	
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years			Total
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	5.794.407	23.177.630	26.074.833	55.046.870	Six monthly	55,585,830
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	4.316.549	-	4.316.549	34.532.392	17.266.196	60.431.686	Six monthly	60,542,236
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	3.567.448	14.269.794	33.890.760	51.728.002	At Maturity	51,650,939
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	24.993.359	24.993.359	-	49.986.718	Six monthly	49,663,705
96509660-4	BANCO FALABELLA	CHILE	Current Bond	CLP	-	3.431.776	3.431.777	3.431.777	-	10.295.330	Six monthly	10,217,877
96509660-4	BANCO FALABELLA	CHILE	Current Bond	CLP	-	12.412.568	12.412.569	37.237.707	-	62.062.844	Six monthly	62,228,806
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	1.614.698	1.614.698	4.844.093	-	8.073.489	Six monthly	8,014,661
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	Current Bond	PEN	-	-	8.490.254	-	-	8.490.254	At Maturity	8,265,893
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	Current Bond	PEN	-	-	11.226.165	-	-	11.226.165	At Maturity	11,106,347
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	Current Bond	PEN	-	-	12.925.230	-	-	12.925.230	At Maturity	12,922,076
Total Instrumentos de deuda emitidos					4.316.549	17.459.042	88.772.456	142.486.752	77.231.789	330.266.588		

As of December 31, 2024 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity					Repayment Terms	Contractually Stipulated Nominal Value of Obligation	
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years			Total
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	26.254.671	5.250.934	26.254.671	57.760.276	Six monthly	58,378,919
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	36.508.383	3.650.838	18.254.191	58.413.412	Six monthly	58,543,966
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	15.633.718	3.126.744	31.267.436	50.027.898	At Maturity	49,946,136
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	40.406.328	8.081.266	-	48.487.594	Six monthly	48,024,494
96509660-4	BANCO FALABELLA	CHILE	Current Bond	CLP	-	1.480.005	7.400.023	1.480.005	-	10.360.033	Six monthly	10,217,877
96509660-4	BANCO FALABELLA	CHILE	Current Bond	CLP	-	5.898.117	25.558.507	5.898.118	-	37.354.742	Six monthly	37,745,402
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	1.204.856	5.421.853	1.204.857	-	7.831.566	Six monthly	7,750,128
0-E	BANCO FALABELLA PERU S.A.	PERU	Current Bond	PEN	13.200,039	-	-	-	-	13.200,039	At Maturity	12,452,599
0-E	BANCO FALABELLA PERU S.A.	PERU	Current Bond	PEN	-	15,629,366	-	-	-	15,629,366	At Maturity	15,040,480
0-E	BANCO FALABELLA PERU S.A.	PERU	Current Bond	PEN	-	-	13,093,880	-	-	13,093,880	At Maturity	12,740,570
0-E	BANCO FALABELLA PERU S.A.	PERU	Current Bond	PEN	-	-	12,692,176	-	-	12,692,176	At Maturity	12,630,978
Total debt instruments					13,200,039	24,212,344	182,969,539	28,692,762	75,776,298	324,850,982		

Note 27 - Debt Instruments Issued and Other Financial Obligations - Banking Business (continued)

b) Regulatory capital financial instruments issued:

As of December 31, 2025 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
96509660-4	BANCO FALABELLA	CHILE	Bono Subordinado	UF	-	-	6,006,872	9,010,308	-	15,017,180	Six monthly	14,954,759
Total Instrumentos financieros de capital regulatorio emitidos					-	-	6,006,872	9,010,308	-	15,017,180		

As of December 31, 2024 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
96509660-4	BANCO FALABELLA	CHILE	Subordinated Bonds	UF	2,852,966	-	14,264,831	2,852,967	-	19,970,764	Six monthly	22,402,695
Total Regulatory capital financial instruments issued					2,852,966	-	14,264,831	2,852,967	-	19,970,764		

c) Other financial obligations

Other Financial Obligations	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Mortgage bonds	38,458,646	43,954,489
Public-sector obligations	-	21,737
Total	38,458,646	43,976,226

Note 28 - Other Liabilities - Banking Business

Other Liabilities for the Banking Business are detailed as follows:

Other liabilities	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Suppliers and payables	130,363,532	143,104,253
Deferred income from client loyalty	54,015,771	49,986,719
Associated trade	277,652,504	201,727,895
Vacation and employee benefits provision	16,446,261	15,016,109
Retentions and other employee withholdings	4,403,009	3,960,628
Profit sharing	8,430,133	5,564,601
Guarantees received for financial transactions,	72,256,675	58,512,996
Others	2,847,298	3,477,067
Total	566,415,183	481,350,268

Note 29 - Operating Revenue

29.1 Operating Revenue - Non-Banking Business

a) The Company's operating revenue is detailed as follows:

Description	Jan 01-25	Jan 01-24
	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Sales revenue	10,791,217,145	9,820,498,805
Investment property lease income	551,168,751	501,605,673
Total operating revenue	11,342,385,896	10,322,104,478

29.2 Operating Revenue - Banking Business

a) The Company's operating revenue is detailed as follows:

Description	Jan 01-25	Jan 01-24
	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Interest income	1,476,334,739	1,397,917,320
Indexation income	30,905,664	35,532,885
Commission income	454,764,151	382,301,650
Total operating revenue	1,962,004,554	1,815,751,855

b) Income from interest and commissions is detailed as follows:

Description	Jan 01-25	Jan 01-24
	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Loan interest	1,443,738,798	1,365,868,351
Other interest income	32,595,941	32,048,969
Subtotal Interest income	1,476,334,739	1,397,917,320
Indexation income	30,905,664	35,532,885
Subtotal Indexation income	30,905,664	35,532,885
Commission income ⁽¹⁾	365,970,747	306,442,541
Payment services	88,793,404	75,859,109
Subtotal Commission income	454,764,151	382,301,650
Total interest and commission income	1,962,004,554	1,815,751,855

⁽¹⁾ Income from direct debits, financial brokerage and account maintenance,

Note 30 - Cost of Continuing Operations

30.1 Cost of Continuing Operations - Non-Banking Business

a) These are detailed as follows:

Description	Jan 01-25	Jan 01-24
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Cost of sales of goods and services ⁽¹⁾	7,295,693,139	6,752,167,901
Cost of sales at financial companies	74,935,489	78,638,440
Total Cost of Continuing Operations - Non-Banking Business	7,370,628,628	6,830,806,341

⁽¹⁾ The cost of sales includes the cost of goods sold, provisions for net realizable value, shortening and obsolescence (both disclosed in Note 8 "Inventories") and depreciation of leased machinery (Note 14),

30.2 Cost of Continuing Operations - Banking Business

Description	Jan 01-25	Jan 01-24
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Interest income	252,735,845	324,767,610
Indexation income	20,885,941	25,650,678
Commission expenses	158,985,503	129,378,532
Credit risk allowances	423,940,951	448,921,502
Total Cost of Continuing Operations - Banking Business	856,548,240	928,718,322

Note 31 - Administrative Expenses

a) Administrative Expenses for the Non-Banking Business are detailed as follows:

Description	Jan 01-25	Jan 01-24
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Staff remuneration and costs ⁽¹⁾	1,545,530,516	1,439,383,273
Rent and common expenses	92,989,559	101,720,438
Depreciation and amortization	416,592,899	422,635,203
Basic energy and water services	75,648,019	73,396,155
Computer services	19,945,940	26,334,547
Materials and consumables	27,785,729	27,008,994
Travel and accommodation	24,605,212	21,270,350
Taxes, property taxes, vehicle taxes, insurance and other	74,951,892	70,248,677
Third party fees and services	162,006,083	147,284,207
Maintenance and repairs	67,850,682	61,742,333
Safety equipment	11,473,460	12,097,879
Communication	2,193,561	1,499,409
Commission	69,229,880	60,270,010
Other expenses	(12,273,270)	18,177,653
Total	2,578,530,162	2,483,069,128

⁽¹⁾ See Note 23.

b) Administrative Expenses for the Banking Business are detailed as follows:

Description	Jan 01-25	Jan 01-24
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Staff remuneration and costs ⁽¹⁾	174,065,139	163,384,107
Administrative expenses	492,031,641	441,720,718
Depreciation and amortization	38,973,918	39,942,417
Other operating expenses	49,427,624	58,098,399
Total	754,498,322	703,145,641

⁽¹⁾ See Note 23.

Note 32 - Financial and Indexation Costs

a) Non-Banking Business Financial Costs and Indexed Units are detailed as follows:

Description	Jan 01-25	Jan 01-24
	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Interest expense on bank loans	39,226,773	75,463,125
Interest expense on bonds and other loans	125,574,506	135,197,341
Interest expense on leases ⁽¹⁾	79,429,844	72,187,221
Interest expense on swaps and forwards	71,842,546	37,209,176
Other financial costs ⁽²⁾	19,355,905	30,701,179
Subtotal interest costs	335,429,574	350,758,042
Cost of indexation	52,130,972	63,021,636
Total financial costs	387,560,546	413,779,678

⁽¹⁾ Includes interest due to the effect of IFRS 16.

⁽²⁾ Includes the effects of subsidiaries' exposure to inflation in Argentina (Note 2.6).

Note 33 - Other Income (Losses)

Other income (losses) for the Non-Banking Business are detailed as follows:

Description	Jan 01-25	Jan 01-24
	Dec-31-25	Dec-31-24
	ThCh\$	ThCh\$
Loss on business restructuring in Argentina ⁽¹⁾	1,325,975,684	148,533,212
Result for restructuring Linio Mexico ⁽²⁾	-	(6,021,508)
Compensations	299,118	3,057,331
Losses on derecognition of property, plant and equipment	(1,034,163)	20,780,193
Reversal of provisions	24,733,971	20,150,507
Tax recoveries	4,398,245	1,236,944
Others	13,389,175	7,980,275
Total	1,367,762,030	195,716,954

⁽¹⁾ Corresponds to the effect of the valuation of investment property at fair value (Note 15).

⁽²⁾ On March 25, 2025, Falabella announced that as of April 8, 2025, it will shut down the Linio site in Mexico, focusing its investments in the country. The decision is part of Falabella comprehensive optimization plan, which involves the constant evaluation of its businesses to improve operational efficiency, strengthen the value proposition to customers and enhance the financial sustainability of the business.

Note 34 - Earnings per Share

Basic earnings per share are calculated by dividing net income attributable to the Company's shareholders by the weighted average of common shares outstanding in the year. Diluted earnings per share include incremental shares of share-based compensation plans assumed to have been exercised as of the date of the statement of financial position.

	Jan 01-25	Jan 01-24
	Dec-31-25	Dec-31-24
Earnings attributable to holders of equity interests in parent's equity	1,347,476,767	480,943,269
Basic earnings per share	0.537	0.192
Diluted earnings per share	0.537	0.192
Basic weighted average number of shares	2,508,844,629	2,508,844,629
Diluted weighted average number of shares	2,508,844,629	2,508,844,629

Note 35 - Financial Instruments and Risk Management

1. Risk Management

There are various risks in the environment that may affect the performance of our businesses; among the main ones, we can list the following:

a) Changes in economic conditions that could affect consumption:

Changes in the economic conditions of the markets in which we operate could affect consumer confidence and spending. Additionally, future economic conditions that affect consumers' available income, such as unemployment rates, changes in the housing market conditions, the availability of credit, inflation, interest rates, tax rates and the costs of fuel and energy could also reduce the level of consumption.

b) The management of our inventory levels could affect the operation of our businesses:

We must maintain sufficient inventory to successfully operate our business, avoiding both a lack of stock and the accumulation of excess stock. Generally, our suppliers require significant advance notice to be able to fulfill product orders. Therefore, we have to place purchase and manufacturing orders well before the time these products are offered for sale, which is why we must precisely anticipate the future demand of a product or estimate the time to obtain inventory, in order to ensure that our inventories are appropriate.

c) Our sales have a seasonal component and may also be affected by weather conditions:

The climate and seasonality have an impact on the results of the operations of many of our business units. People purchase products to meet their needs for each season and we believe this tendency will continue in the future. In preparation for seasons of high demand, we must increase inventory to levels that are above the average and hire seasonal staff for our store. Any unforeseen reduction in demand, error in our projections of demand or delay on the part of our suppliers obligates us to apply sales strategies to offset or mitigate these situations.

d) The effectiveness of our credit risk management depends on the quality and scope of the available information:

Our banking and credit card business could expose us to an increase in credit and financing risk. We mostly base our customer solvency assessment on the credit information available using our own internal databases, and on information that is freely available to the market. Our credit rating systems gather available information, to reflect customers' behavior, so that their credit risk may be correctly evaluated. However, we cannot ensure that this is sufficient to precisely predict their behavior.

e) A scarcity of funds in the market could cause an increase in our financing costs

Deposits are an important source of financing for our banking business. If a significant number of our depositors withdraw their cash deposits or fail to renew their time deposits, our liquidity position could be affected. Should there be a sudden or unexpected scarcity of funds in the money markets, we might have to incur greater costs to maintain our businesses.

Note 35 - Financial Instruments and Risk Management (continued)

1. Risk Management (continued)

f) Our growth and profitability depend on economic activity in Chile, Peru, Colombia, Argentina, Uruguay and Brazil:

Our financial position and operating income mostly depend on the prevailing economic conditions in each country. The economic conditions in these companies could be affected by a variety of factors that are beyond our control, including:

- Economic policies and/or other government-imposed policies;
- Other political, social and/or economic events;
- Changes in the legislation or administrative procedures of authorities;
- Inflation policies and the mechanisms used to combat inflation;
- Movements in currency exchange rates;
- World and regional economic conditions; and
- Other factors.

g) Economic and political issues in other countries could negatively affect the economy of the region, impacting our business

We are exposed to the economic and political volatility of Asia, the United States and Europe, among other regions. If the economic condition of these regions deteriorate, the economy in this region in which the Company operates could also be affected, and experience slower growth than in recent years, potentially impacting our customers and suppliers. The crises and political uncertainties in other Latin American countries could also have an adverse effect on the region's economy, and consequently on our business.

h) We could be affected by currency fluctuations and devaluations

The Chilean peso, and the other currencies in the countries where we operate, have been subject to great devaluations and appreciations in the past, and could be subject to significant fluctuations in the future. Most of the products that we sell are imported, which exposes us to the risk of currency fluctuation against the US dollar, Therefore, we have mitigation policies for this risk.

2. Financial Risk

Falabella's main financial instruments that arise either directly from its businesses or from its financing services consist of bank loans and overdrafts, debt instruments with the public such as bonds and commercial paper, derivatives, sales debts, short-term loans, loans granted and other services. They do not include lease liabilities arising from IFRS 16.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

Financial assets and liabilities held by the Company are detailed as follows:

a) Non-Banking Business

Financial instruments by category	Dec-31-25	Dec-31-24
Financial assets		
Financial assets held for trading	72,370,257	69,977,193
Customer loans and receivables	599,339,182	616,767,193
Hedge assets	185,438,526	503,532,971
Total financial assets	857,147,965	1,190,277,357
Financial Liabilities		
Financial liabilities at fair value	3,238,459	4,068,005
Hedging liabilities	26,526,064	78,372,478
Financial liabilities at amortized cost	4,967,714,171	6,165,299,572
Total financial liabilities	4,997,478,694	6,247,740,055

b) Banking Business

Financial instruments by category	Dec-31-25	Dec-31-24
Financial assets		
Financial assets held for trading and derivatives	803,199,080	1,184,475,225
Customer loans and receivables	6,824,894,569	5,845,502,599
Financial assets held for sale	33,167,152	122,289,433
Financial assets at fair value through other comprehensive income	1,178,948,701	998,809,575
Total financial assets	8.840.209.502	8.151.076.832
Financial Liabilities		
Financial liabilities at fair value	676,704,883	748,627,973
Financial liabilities at amortized cost	6,757,338,325	6,077,643,988
Total financial liabilities	7,434,043,208	6,826,271,961

c) Total assets and financial liabilities:

Financial instruments by category	Dec-31-25	Dec-31-24
Financial assets		
Financial assets held for trading and derivatives	875,569,337	1,254,452,418
Customer loans and receivables	7,424,233,751	6,462,269,792
Financial assets held for sale	33,167,152	122,289,433
Financial assets at fair value through other comprehensive income	1,178,948,701	998,809,575
Hedge assets	185,438,526	503,532,971
Total financial assets	9,697,357,467	9,341,354,189
Financial Liabilities		
Financial liabilities at fair value	679,943,342	752,695,978
Hedging liabilities	26,526,064	78,372,478
Financial liabilities at amortized cost	11,725,052,496	12,242,943,560
Total financial liabilities	12,431,521,902	13,074,012,016

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

The carrying amount of the Company's financial assets and liabilities approximates their fair value, except for certain long-term financial obligations. The market value of the instruments is determined using future cash flows discounted at market rates in effect as of the reporting date. The fair value and the carrying amount of the long-term financial obligations are detailed as follows:

	Dec-31-25		Dec-31-24	
	Book value	Market Value ⁽¹⁾	Book value	Market Value ⁽¹⁾
Interest-bearing loans	628,197,392	603,100,114	753,135,655	721,529,316
Bond obligations	3,297,346,131	3,248,481,184	4,127,586,676	3,915,763,496

(1) The market value hierarchy according to IFRS 13 is Level 2

Derivatives

The Company uses derivative financial instruments such as forward contracts and swaps for the sole purpose of hedging risks associated with fluctuations in interest rates and foreign exchange rates. A portion of these instruments qualify for hedge accounting; the remaining derivatives, although they fulfill an economic hedging role, are accounted for as investments because they do not meet the requirements established for hedge accounting.

For hedge accounting purposes, hedges are classified as:

- Fair value hedges by hedging exposure to changes in the fair value of a recognized asset or liability or an unrecognized firm commitment; or
- Cash flow hedges when hedging exposure to variability of cash flows that are either attributable to a particular risk associated with a recognized asset or liability or a highly probable future transaction and that may affect profit or loss; or
- Hedges of a net investment in a foreign operation.

Hedges that meet the strict criteria for hedge accounting are accounted for as such.

Derivative instruments outstanding at December 31, 2025 were 59 currency and interest rate swaps with a notional amount of ThCh\$ 1,542,378,504 and 149 currency forwards for ThCh\$ 177,472,400. At December 31, 2024 there were 107 currency and rate swaps with a notional amount of ThCh\$ 2,702,398,602 and 137 currency forwards for ThCh\$ 450,087,066. Which in total had a contracted notional amount of ThCh\$ 3,152,485,668.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

d) Assets and Liabilities at Fair Value

Financial instruments by category	Dec-31-25	Fair value as of the reporting date		
		Level 1	Level 2	Level 3
Financial assets				
Financial assets held for trading and derivatives	875,569,337	211,124,023	664,445,314	-
Financial assets held for sale	1,178,948,701	1,178,948,701	-	-
Hedge assets	185,438,526	-	185,438,526	-
Total financial assets	2,239,956,564	1,390,072,724	849,883,840	-

Financial Liabilities	Dec-31-25	Level 1	Level 2	Level 3
Financial liabilities at fair value	679,943,342	-	679,943,342	-
Hedging liabilities	26,526,064	-	26,526,064	-
Total financial liabilities	706,469,406	-	706,469,406	-

Financial instruments by category	Dec-31-24	Fair value as of the reporting date		
		Level 1	Level 2	Level 3
Financial assets				
Financial assets held for trading and derivatives	1,254,452,418	515,230,292	739,222,126	-
Financial assets held for sale	998,809,575	998,809,575	-	-
Hedge assets	503,532,971	-	503,532,971	-
Total financial assets	2,756,794,964	1,514,039,867	1,242,755,097	-

Financial Liabilities	Dec-31-23	Level 1	Level 2	Level 3
Financial liabilities at fair value	752,695,978	-	752,695,978	-
Hedging liabilities	78,372,478	-	78,372,478	-
Total financial liabilities	831,068,456	-	831,068,456	-

2.1. Financial Risk

The main risks to which the Company is exposed, and which arise from financial instruments are: market risk, liquidity risk and credit risk, which are mainly generated by the uncertainty of financial markets.

2.1.1. Market Risk

The main market risks to which Falabella is exposed are exchange rates, inflation and interest rates.

a) Exchange Rate Risk

Various products purchased for our retail businesses to sell, such as department stores, home improvement stores and supermarkets, are imported and denominated in foreign currencies, primarily the US, dollar, which creates an exposure to foreign exchange risk between the local currency in each country and foreign currencies. The Company has an exchange rate risk hedging policy for the retail segment, where it divides exchange rate risk into two categories: i) Exchange rate risk on liabilities for importing merchandise, and ii) Exchange rate risk of an economic nature, arising on its merchandise purchasing commitments on future imports (firm commitments).

As a result of the foregoing, as of December 31, 2025, the Company had existing obligations for the import of merchandise amounting to Ch\$ 180,205 million, of which Ch\$ 10,349 million correspond to letters of credit.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1. Financial Risk (continued)

2.1.1. Market Risk (continued)

a) Exchange Rate Risk (continued)

According to the hedging policy, the financial instruments considered to mitigate the exchange rate risk described above are: i) Cash in foreign currency; ii) Accounts receivable in foreign currency and iii) Foreign currency forwards. Therefore, to cover existing liabilities and future obligations in foreign currency, the Company had as of December 31, 2025 a total hedge in effect for Ps 189,371 million, which generates a net accounting liability in dollars of Ps, 123,621 million. In addition, the Company estimates that it has a net contingent exposure for firm commitments associated with imports at the consolidated level of Ch\$ 155,007 million. Thus, the Company has an economic exposure or debt after hedges of Ch\$ 145,840 million.

The Company estimates that with 95% reliability, in a 30-day period, the maximum economic loss it would suffer as a result of a simultaneous depreciation between the different local currencies (Chilean peso, Peruvian nuevo sol, Colombian peso, Argentine peso, Brazilian real and Uruguayan peso) with respect to the U,S, dollar would be Ch\$ 4,839 million for the Company, i.e, 3.31% of the exposure described in the preceding paragraph. The simultaneous depreciation was calculated as the weighted average between the estimated depreciation by currency and the exposure after hedging for each country.

In order to minimize exposure to exchange rate fluctuations, most of the debt is contracted in the local currencies of the countries where we operate. As of December 31, 2025, 84.30% of the consolidated financial debt after derivatives, excluding banking business and non-financial leases under IFRS 16, was denominated in Chilean pesos (including those in UF), 11.80% in Peruvian nuevos soles, 3.30% in Colombian pesos and 0.60% in U,S, dollars, 100% of our financial debt after hedging is contracted in local currency of the countries where our businesses operate.

The Company has investments in businesses in Peru, Colombia, Argentina, Brazil, Uruguay, Mexico, Germany, India, and Hong Kong. As a result, as of December 31, 2025, Falabella has on its balance sheet an exposure equivalent to Ps 2,210,021 million in Peruvian soles, Ps 712,431 million in Colombian pesos, Ps 30,556 million in Argentine pesos, Ps 150,469 million in Brazilian reais, Ps 70,347 million in Uruguayan pesos, Ps 202,756 million in Mexican pesos, Ps 1,390 million in euros, Ps 15,688 million in Indian rupees, and Ps 2,148 million in Hong Kong dollars.

Fluctuations in the exchange rates of the different currencies with respect to the Chilean peso may affect the value of the net investment abroad. Taking into account this risk as of December 31, 2025, a simultaneous depreciation of 16.48% of the nine foreign currencies mentioned above with respect to the Chilean peso, keeping all other variables constant, would have a negative effect on the Company's comprehensive income of Ch\$ 559,657 million. The percentage depreciation of the currencies was determined by averaging the maximum theoretical variation that could occur in one year in each of the currencies with respect to the peso with a significance level of 10%, taking a 3-year history.

As a result of the implementation of IFRS 16, as of January 1, 2019, the Company recognizes on the balance sheet lease liabilities that are denominated in both local and foreign currency. As a result, as of December 31, 2025 and after hedges associated with IFRS 16, 60.10% was denominated in Chilean pesos (including those in UF), 17.35% in Peruvian soles, 0.02% in Argentine pesos, 8.96% in Colombian pesos, 7.52% in U,S, dollars and 6.05% in other currencies.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1. Financial Risks (continued)

2.1.1. Market Risk (continued)

b) Inflation Risk

As of December 31, 2025, 49.6% or Ch\$ 1,578,085 million of consolidated financial debt, excluding banking businesses, after derivatives, was denominated in UF. Most of this debt was contracted for the real estate business in Chile, which, as it generates income in that same indexation unit, is naturally hedged against this risk. Thus, applying an incremental inflation rate of 100 basis points per year and holding all other variables constant, the effect on income from the net exposure to inflation of the group's financial debt would be a loss of approximately Ch\$ 15,781 million before tax.

c) Interest Rate Risk

Most of the Company's financial debt is at a fixed interest rate in order to avoid exposure to fluctuations that may occur in variable interest rates and that may increase financial expenses.

As of December 31, 2025, on a consolidated basis, after derivatives and excluding the banking business, 97.40% of the Company's financial debt was at a fixed interest rate, 2.55% was at a floating interest rate, and 0.05% corresponded to overdraft facilities and letters of credit, which, due to their term, may be considered as floating-rate instruments.

In summary, as of December 31, 2025, after derivatives and excluding the banking business, Ch\$83,123 million or 2.60% of our financial debt principal was subject to fluctuations in interest rates in the short term, A hypothetical 100 basis point increase over a full year of all variable interest rates would generate an additional interest expense of approximately Ch\$831 million.

2.1.2. Credit Risk

Credit risk is the risk of loss to Falabella in the event that a customer or other counterparty fails to meet its contractual obligations.

The retail and real estate segments do not have significant concentrations of credit risk, as collections are primarily in cash or by credit card. In addition, Falabella limits its exposure to credit risk by investing exclusively in highly liquid and credit-rated products.

In addition, Banco Falabella Chile, Banco Falabella Peru and Banco Falabella Colombia are regulated by the banking or financial superintendencies of each country, which regulate and require the implementation of world-class credit review systems and processes.

Finally, all of Falabella's derivative transactions are with counterparties that have a certain minimum level of risk classification, which are also subject to a credit analysis prior to entering into any transaction.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1. Financial Risks (continued)

2.1.2. Credit Risk (continued)

Maximum Exposure to Credit Risk

The Company's maximum exposure to credit risk, without considering guarantees, as of December 31, 2025 and 2024, is detailed below:

	Maximum Exposure	
	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Cash equivalents	2,912,135,353	3,193,021,899
Term deposits	863,652,658	803,882,016
Highly liquid financial instruments	1,085,223,083	1,566,349,831
Liquidity transactions in progress, net (bank subsidiaries)	8,402,246	14,733,655
Other cash and cash equivalents	954,857,366	808,056,397
Financial assets at fair value, current	830,263,282	1,345,984,856
Derivative instruments	643,153,743	855,930,298
Others	187,109,539	490,054,558
Trade and other receivables, current	476,643,518	496,440,453
Trade receivables, net	313,436,565	286,438,655
Notes receivable, net	118,156,823	150,207,817
Miscellaneous receivables, net	45,050,130	59,793,981
Related party receivables, current	22,985,797	18,134,711
Loans and Receivables - Banking Business	33,167,152	122,289,433
Debt financial instruments	33,167,152	122,289,433
Loans and accounts receivable, Banking Business	6,824,894,569	5,845,502,599
Loans and accounts receivable from customers, net	6,809,407,557	5,824,761,878
Repurchase agreements and securities loans	9,598,953	11,344,807
Due by banks	5,888,059	9,395,914
Financial assets at fair value, non-current	230,608,041	411,897,329
Derivative instruments	185,524,790	368,445,087
Others	45,083,251	43,452,242
Trade and other receivable, non-current	71,112,179	71,282,998
Notes receivable, net	38,389,716	37,638,341
Sundry receivables, net	32,722,463	33,644,657
Related party receivables, non-current	28,597,688	30,909,031
Total	11,430,407,579	11,535,463,309

2.1.3 Liquidity risk

The Company has a number of tools in place to keep liquidity risk under control. These include maintaining sufficient cash and cash equivalents to meet its obligations in its normal operations. In addition, Falabella S.A, and its principal subsidiaries have bank financing alternatives available, such as overdraft facilities and loans, as well as the possibility of quickly accessing debt instruments in the capital markets through registered lines of bonds and bills of exchange.

The atomization and diversification of the loan portfolio and its control mechanisms contribute to maintain the expected cash flows receivable within adequate ranges.

All of the above provides the Company with sufficient alternatives and sources of financing to meet its operational and financial obligations.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1 Financial Risks (continued)

2.1.3 Liquidity risk (continued)

The contractual maturities of obligations that accrue interest, separated into capital and interest payable are detailed as follows:

ThCh\$	1 year	2 years	3 years	4 years	5 years	Over 5 years
Capital	4,383,172,730	588,774,800	353,527,064	261,614,179	351,331,083	2,279,403,904
Interest	177,579,157	125,976,239	107,393,804	96,297,060	87,270,576	354,835,494

The maturity of other financial liabilities is detailed in Note 19 “Other Current and Non-Current Financial Liabilities”.

2.2. Risk Management - Banking Business

Risk Management of the banking business is part of a comprehensive risk management system expressed in business targets that seeks to comply with profitability targets under a tolerable risk framework. Risk analysis is divided into four categories: Credit Risk, Liquidity Risk, Market Risk and Operational Risk.

2.2.1. Credit Risk

Credit risk is the potential loss from debtors not complying with their payment obligations.

Banking businesses have systems that generate risk indicators by customer segment based on their sociodemographic characteristics and payment behavior, which enables the bank to track the initiation, maintenance, collection and recovery of written-off portfolios.

2.2.2. Liquidity Risk

Liquidity risk is the temporary breach between payable and receivable cash flows, both in local currency, indexed currency and foreign currency, which generate net liquidity requirements that are properly measured and controlled by banks.

The banking business has a portfolio of highly liquid instruments held in investment assets, to appropriately manage their short- and long-term liquidity positions, which are available to respond to exceptional but plausible situations. This process is monitored with regular reports, liquidity risk stress tests, early warnings and contingency plans.

2.2.3. Market Risk

Market risk considers interest rate risk, indexation risk and currency risk.

a) Interest Rate Risk

Interest rate risk is exposure to losses caused by adverse changes in market interest rates which affect the value of instruments, contracts and other operations recorded in the financial position statement.

b) Indexation Risk

Indexation risk is the exposure to losses caused by adverse changes in the units or indexation indexes defined in the local currency in which the instruments, contracts and other transactions recorded in the financial position statement are expressed.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.2. Risk Management - Banking Business (continued)

2.2.3. Market Risk (continued)

c) Currency Risk

Currency risk is exposure to losses caused by adverse changes in the value of foreign currencies, in which instruments, contracts and other transactions recorded in the financial position statement are expressed.

The banking business performs stress and sensitivity testing, to monitor and control these risks.

2.2.4. Operational Risk

Operating Risk is the risk of loss from an inadequacy or failure of processes, personnel and internal systems or external events, including areas related to information security and business continuity. The banking business is unable to eliminate all operational risks, but it reacts through a control and supervision framework to mitigate the aforementioned risks. Therefore, banks have developed Integrated Risk Management, which is based on international standards, including technological risks, to have a comprehensive understanding of the risks within each process and prioritize mitigation with all their associated variables.

In addition, local regulations impose rules regarding minimum levels of equity for the banking business. As of December 31, 2025 and 2024, each Falabella banking subsidiary complies with these restrictions.

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency

a) Balances as of December 31, 2025 are detailed as follows:

	Chilean peso ThCh\$	US dollar ThCh\$	Euros ThCh\$	Peruvian new sol ThCh\$	Argentine peso ThCh\$	Colombian peso ThCh\$	Other currencies ThCh\$	Total ThCh\$
Assets - Non-Banking Business								
Cash and cash equivalents	864,257,891	40,246,773	114,152	450,121,097	6,241,923	199,126,825	24,612,581	1,584,721,242
Other financial assets, current	10,967,573	27,704	-	15,692,893	-	141,823	370,749	27,200,742
Other non-financial assets, current	73,401,495	725,281	17,507	27,849,508	921,607	13,325,410	13,289,094	129,529,902
Trade and other receivables, current	331,404,762	16,221,310	1,517	46,703,233	9,474,829	23,206,159	49,631,708	476,643,518
Related party receivables, current	18,646,199	-	-	-	-	4,339,598	-	22,985,797
Inventories	904,380,103	-	-	547,046,702	17,296,671	152,638,502	75,980,160	1,697,342,138
Current tax assets	42,390,125	-	1,320	10,425,511	1,493,357	44,455,113	2,326,813	101,092,239
Non-current assets or disposal groups held for sale	13,681,176	-	-	2,326,969	2,141,292	-	1,527,885	19,677,322
Total current assets	2,259,129,324	57,221,068	134,496	1,100,165,913	37,569,679	437,233,430	167,738,990	4,059,192,900
Other financial assets, non-current	80,579,536	150,028,505	-	-	-	-	-	230,608,041
Other non-financial assets, non-current	28,817,745	3,312,444	-	24,670,248	-	52,133	7,092,561	63,945,131
Trade and other receivables, non-current	36,845,438	-	-	3,154,125	-	31,112,616	-	71,112,179
Related party receivables, non-current	28,597,688	-	-	-	-	-	-	28,597,688
Equity method investments	273,011	-	-	-	-	201,681,166	201,689,851	403,644,028
Intangible assets other than goodwill	187,787,131	-	-	8,529,084	75,619	5,995,282	12,673,633	215,060,749
Goodwill	259,964,833	-	-	300,113,337	-	-	134,354,151	694,432,321
Property, plant and equipment	2,337,396,799	-	-	1,125,484,106	8,693,291	312,575,120	156,666,334	3,940,815,650
Investment properties	4,486,464,019	-	-	1,427,066,865	-	465,662,475	-	6,379,193,359
Deferred tax assets	358,555,104	-	-	140,499,804	1,677,246	54,023,468	13,647,937	568,403,559
Total Non-Current Assets	7,805,281,304	153,340,949	-	3,029,517,569	10,446,156	1,071,102,260	526,124,467	12,595,812,705
Total Assets - Non-Banking Business	10,064,410,628	210,562,017	134,496	4,129,683,482	48,015,835	1,508,335,690	693,863,457	16,655,005,605
Assets - Banking Business								
Cash and bank deposits	414,818,156	242,171,369	-	39,481,686	-	28,517,223	-	724,988,434
Transactions pending settlement	33,334,593	14,324,863	-	-	-	17,364,043	-	65,023,499
Financial assets to trade at fair value through profit or loss	137,583,708	10,801,800	-	-	-	11,864,615	-	160,250,123
Traded instruments	9,598,953	-	-	-	-	-	-	9,598,953
Debt financial instruments	33,167,152	-	-	-	-	-	-	33,167,152
Financial derivative contracts	499,261,757	142,402,964	-	-	-	1,284,236	-	642,948,957
Due by banks	1,838,941	4,049,118	-	-	-	-	-	5,888,059
Customer loans and receivables - commercial	75,714,262	-	-	600,709	-	-	-	76,314,971
Customer loans and receivables - housing	698,236,075	-	-	-	-	-	-	698,236,075
Customer loans and receivables - consumption	3,855,109,063	-	-	937,844,347	-	1,241,903,101	-	6,034,856,511
Investment instruments held for sale	939,213,348	-	-	122,355,105	-	117,380,248	-	1,178,948,701
Investments in companies	-	-	-	5,836,933	-	-	-	5,836,933
Intangible assets	30,758,597	-	-	17,366,655	-	15,487,907	-	63,613,159
Property, plant and equipment	27,836,662	-	-	22,017,812	-	2,055,517	-	51,909,991
Current tax liabilities	893,048	-	-	-	-	25,504,300	-	26,397,348
Deferred tax liabilities	80,029,521	-	-	20,415,154	-	28,002,592	-	128,447,267
Other assets	167,023,498	13,761,718	-	49,638,467	-	21,142,970	-	251,566,653
Total Assets - Banking Business	7,004,417,334	427,511,832	-	1,215,556,868	-	1,510,506,752	-	10,157,992,786
Total Assets	17,068,827,962	638,073,849	134,496	5,345,240,350	48,015,835	3,018,842,442	693,863,457	26,812,998,391

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)

a) Balances as of December 31, 2025 are detailed as follows (continued)

	Chilean peso ThCh\$	US dollar ThCh\$	Euros ThCh\$	Peruvian new sol ThCh\$	Argentine peso ThCh\$	Colombian peso ThCh\$	Other currencies ThCh\$	Total ThCh\$
Liabilities - Non-Banking Business								
Other financial liabilities, current	131,968,059	67,539,534	554	108,789,730	-	25,421,524	-	333,719,401
Leasing liabilities, current	86,635,132	17,197,511	-	8,419,333	16,491	11,614,048	9,392,370	133,274,885
Trade and other payables	838,173,354	152,712,397	17,142,834	363,482,384	11,451,911	107,296,439	50,632,760	1,540,892,079
Related party payables, current	6,985,308	-	-	-	-	7,191,807	-	14,177,115
Other provisions, current	8,910,126	-	-	6,207,343	699,994	6,859,672	17,140	22,694,275
Current tax liabilities	34,655,310	-	141,855	16,580,475	63,458	1,600,565	788,319	53,829,982
Employee benefit provisions	176,495,608	-	-	60,118,217	2,917,200	6,413,194	19,922,284	265,866,503
Other non-financial liabilities, current	143,332,019	2,153,438	10,617	70,490,332	2,540,355	10,761,497	31,672,386	260,960,644
Total current liabilities	1,427,154,916	239,602,880	17,295,860	634,087,814	17,689,409	177,158,746	112,425,259	2,625,414,884
Other Non-Current Financial Liabilities	2,115,772,398	665,479,191	-	251,001,022	-	58,855,041	-	3,091,107,652
Leasing liabilities, non-current	785,653,935	174,041,860	-	160,106,228	276,103	115,120,350	79,610,555	1,314,809,031
Trade and other payables, non-current	1,555,043	-	-	67,404	-	-	-	1,622,447
Related party payables, current, non-current	-	-	-	-	-	15,960,000	-	15,960,000
Other provisions, non-current	531,357	3,798,753	-	9,632,382	-	217,605	7,166,200	21,346,297
Deferred tax liabilities	927,373,005	-	-	328,708,722	-	94,609	4,089,729	1,260,266,065
Non-current employee benefits provisions	79,068,462	-	-	1,609,355	112,340	275,240	613,947	81,679,344
Other non-financial liabilities, non-current	38,283,859	15,935,865	-	35,504,568	-	378,569	110,173	90,213,034
Total Non-Current Liabilities	3,948,238,059	859,255,669	-	786,629,681	388,443	190,901,414	91,590,604	5,877,003,870
Total Liabilities – Non Banking Business	5,375,392,975	1,098,858,549	17,295,860	1,420,717,495	18,077,852	368,060,160	204,015,863	8,502,418,754
Liabilities - Banking Business								
Deposits and other demand obligations	1,912,861,073	30,904,473	-	417,296,379	-	270,485,682	-	2,631,547,607
Transactions pending settlement	31,669,369	24,951,884	-	-	-	-	-	56,621,253
Repurchase agreements and securities loans	1,931,449,667	282,574,900	-	436,704,936	-	906,121,576	-	3,556,851,079
Savings accounts and other term deposits	521,158,204	155,546,679	-	-	-	-	-	676,704,883
Financial derivative contracts	103,792,104	-	-	45,352,717	-	36,052,404	-	185,197,225
Obligations to banks	297,624,939	-	-	32,641,649	-	-	-	330,266,588
Debt issued	15,017,180	-	-	-	-	-	-	15,017,180
Other financial obligations	38,458,646	-	-	-	-	-	-	38,458,646
Leasing liabilities	12,154,870	3,230,470	-	3,031,389	-	5,171,278	-	23,588,007
Current tax liabilities	14,587,913	-	-	1,273,758	-	-	-	15,861,671
Provisions	23,823,229	-	-	11,601,650	-	8,765,909	-	44,190,788
Other liabilities	421,682,504	57,650,544	-	38,993,154	-	48,088,981	-	566,415,183
Total Liabilities - Banking Business	5,324,279,698	554,858,950	-	986,895,632	-	1,274,685,830	-	8,140,720,110
Total Liabilities	10,699,672,673	1,653,717,499	17,295,860	2,407,613,127	18,077,852	1,642,745,990	204,015,863	16,643,138,864

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)

b) Balances as of December 31, 2024 are detailed as follows:

	Chilean peso ThCh\$	US dollar ThCh\$	Euros ThCh\$	Peruvian new sol ThCh\$	Argentine peso ThCh\$	Colombian peso ThCh\$	Other currencies ThCh\$	Total ThCh\$
Assets - Non-Banking Business								
Cash and cash equivalents	1,004,088,404	41,777,899	455,960	428,171,849	8,832,777	128,132,985	26,925,317	1,638,385,191
Other financial assets, current	61,070,525	84,040,224	-	15,725,611	477	329,542	446,456	161,612,835
Other non-financial assets, current	85,480,844	2,160,609	8,981	23,172,145	532,965	20,825,998	6,481,642	138,663,184
Trade and other receivables, current	342,109,223	8,891,154	8,372	50,216,958	10,847,321	25,743,163	58,624,262	496,440,453
Related party receivables, current	14,344,428	-	-	-	-	3,790,283	-	18,134,711
Inventories	876,787,212	-	-	554,157,883	25,915,096	146,865,932	80,838,819	1,684,564,942
Current tax assets	37,347,613	-	4,061	14,250,810	2,247,686	34,214,199	2,621,581	90,685,950
Non-current assets or disposal groups held for sale	233,530,465	-	-	2,280,673	-	-	-	235,811,138
Total current assets	2,654,758,714	136,869,886	477,374	1,087,975,929	48,376,322	359,902,102	175,938,077	4,464,298,404
Other financial assets, non-current	106,369,992	305,484,385	-	-	-	-	42,952	411,897,329
Other non-financial assets, non-current	27,341,210	5,372,687	-	28,271,645	-	207,811	10,902,824	72,096,177
Trade and other receivables, non-current	34,630,214	2,088,258	-	5,144,262	-	29,420,264	-	71,282,998
Related party receivables, non-current	30,909,031	-	-	-	-	-	-	30,909,031
Equity method investments	276,991	-	-	-	-	188,955,971	192,243,743	381,476,705
Intangible assets other than goodwill	211,256,493	-	-	10,041,639	-	6,478,459	12,243,302	240,019,893
Goodwill	259,964,833	-	-	293,556,117	-	-	133,633,526	687,154,476
Property, plant and equipment	1,921,830,774	3,688	-	1,452,895,286	14,575,262	341,593,489	178,796,653	3,909,695,152
Investment properties	4,440,347,446	-	-	393,370,630	-	59,514,176	-	4,893,232,252
Deferred tax assets	418,542,449	-	-	139,644,262	1,144,894	48,287,897	25,598,063	633,217,565
Total Non-Current Assets	7,451,469,433	312,949,018	-	2,322,923,841	15,720,156	674,458,067	553,461,063	11,330,981,578
Total Assets - Non-Banking Business	10,106,228,147	449,818,904	477,374	3,410,899,770	64,096,478	1,034,360,169	729,399,140	15,795,279,982
Assets - Banking Business								
Cash and bank deposits	276,517,845	211,759,861	-	47,367,443	-	87,866,607	-	623,511,756
Transactions pending settlement	68,140,391	48,742,839	-	710	-	-	-	116,883,940
Financial assets to trade at fair value through profit or loss	401,049,889	66,784,930	-	-	-	1,256,984	-	469,091,803
Traded instruments	11,344,807	-	-	-	-	-	-	11,344,807
Debt financial instruments	122,289,433	-	-	-	-	-	-	122,289,433
Financial derivative contracts	547,485,804	167,630,948	-	-	-	266,670	-	715,383,422
Due by banks	757,440	-	-	8,638,474	-	-	-	9,395,914
Customer loans and receivables - commercial	70,996,155	-	-	1,000,930	-	1,534,756	-	73,531,841
Customer loans and receivables - housing	640,046,085	-	-	5,669	-	-	-	640,051,754
Customer loans and receivables - consumption	3,205,969,113	-	-	854,894,003	-	1,050,315,167	-	5,111,178,283
Investment instruments held for sale	757,021,527	-	-	128,527,180	-	113,260,868	-	998,809,575
Investments in companies	-	-	-	5,162,193	-	-	-	5,162,193
Intangible assets	24,633,280	-	-	21,108,514	-	17,265,832	-	63,007,626
Property, plant and equipment	26,375,361	-	-	21,259,350	-	779,865	-	48,414,576
Current tax liabilities	14,302,856	-	-	1,146,181	-	23,916,544	-	39,365,581
Deferred tax liabilities	76,240,601	-	-	23,142,296	-	45,230,968	-	144,613,865
Other assets	186,571,930	29,824,300	-	36,378,255	-	21,749,229	-	274,523,714
Total Assets - Banking Business	6,429,742,517	524,742,878	-	1,148,631,198	-	1,363,443,490	-	9,466,560,083
Total Assets	16,535,970,664	974,561,782	477,374	4,559,530,968	64,096,478	2,397,803,659	729,399,140	25,261,840,065

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)

b) Balances as of December 31, 2024 are detailed as follows (continued)

	Chilean peso ThCh\$	US dollar ThCh\$	Euros ThCh\$	Peruvian new sol ThCh\$	Argentine peso ThCh\$	Colombian peso ThCh\$	Other currencies ThCh\$	Total ThCh\$
Liabilities - Non-Banking Business								
Other financial liabilities, current	131,559,392	256,501,460	-	218,359,789	-	9,353,761	-	615,774,402
Leasing liabilities, current	77,524,930	16,267,695	-	9,896,523	43,086	9,764,334	9,877,320	123,373,888
Trade and other payables	811,480,314	232,049,444	9,616,439	344,071,587	20,394,353	35,055,750	150,599,630	1,603,267,517
Related party payables, current	13,732,778	-	-	-	-	5,486,225	-	19,219,003
Other provisions, current	9,732,403	1,030,160	-	5,010,767	5,245,287	3,184,185	59,890	24,262,692
Current tax liabilities	32,138,104	62,363	27,730	6,453,617	-	2,044,941	985,112	41,711,867
Employee benefit provisions	151,985,595	-	-	51,644,926	4,825,347	5,915,047	19,032,821	233,403,736
Other non-financial liabilities, current	132,005,006	2,124,524	9,569	58,086,637	2,670,375	9,231,822	26,802,337	230,930,270
Total current liabilities	1,360,158,522	508,035,646	9,653,738	693,523,846	33,178,448	80,036,065	207,357,110	2,891,943,375
Other Non-Current Financial Liabilities	2,536,293,140	1,110,568,740	-	270,059,153	-	75,844,352	-	3,992,765,385
Leasing liabilities, non-current	702,029,938	214,939,819	-	164,073,307	457,772	108,488,408	85,837,259	1,275,826,503
Trade and other payables, non-current	1,230,755	-	-	187,993	-	-	-	1,418,748
Related party payables, current, non-current	-	-	-	-	-	15,295,000	-	15,295,000
Other provisions, non-current	493,423	4,855,379	-	1,813,379	-	-	8,222,465	15,384,646
Deferred tax liabilities	711,587,077	-	-	246,666,296	612,972	1,970	3,992,225	962,860,540
Non-current employee benefits provisions	60,248,628	-	-	1,005,690	131,476	223,835	419,896	62,029,525
Other non-financial liabilities, non-current	34,262,858	20,483,638	-	33,771,893	-	297,855	172,075	88,988,319
Total Non-Current Liabilities	4,046,145,819	1,350,847,576	-	717,577,711	1,202,220	200,151,420	98,643,920	6,414,568,666
Total Liabilities - Non-Banking Business	5,406,304,341	1,858,883,222	9,653,738	1,411,101,557	34,380,668	280,187,485	306,001,030	9,306,512,041
Liabilities - Banking Business								
Deposits and other demand obligations	1,645,271,474	248,693,023	-	27,906,295	-	267,680,691	-	2,189,551,483
Transactions pending settlement,	102,150,285	-	-	-	-	-	-	102,150,285
Repurchase agreements and securities loans	1,842,469,971	245,488,328	-	561,447,661	-	840,087,292	-	3,489,493,252
Savings accounts and other term deposits	539,833,335	208,794,638	-	-	-	-	-	748,627,973
Financial derivative contracts	-	-	-	9,801,281	-	-	-	9,801,281
Obligations to banks	270,235,521	-	-	54,615,461	-	-	-	324,850,982
Debt issued	19,970,764	-	-	-	-	-	-	19,970,764
Other financial obligations	43,976,226	-	-	-	-	-	-	43,976,226
Leasing liabilities	8,617,096	4,809,951	-	3,387,139	-	4,717,333	-	21,531,519
Current tax liabilities	50,662,964	-	-	-	-	-	-	50,662,964
Provisions	20,235,844	-	-	6,426,434	-	5,144,974	-	31,807,252
Other liabilities	363,161,724	18,132,262	-	52,237,801	-	47,818,481	-	481,350,268
Total Liabilities - Banking Business	4,906,585,204	725,918,202	-	715,822,072	-	1,165,448,771	-	7,513,774,249
Total Liabilities	10,312,889,545	2,584,801,424	9,653,738	2,126,923,629	34,380,668	1,445,636,256	306,001,030	16,820,286,290

Note 36 – Net Equity

a) The Company’s capital management objectives, policies and processes

Falabella S,A, maintains adequate capital ratios in order to support, provide continuity and stability to its business. In addition, the Company continually monitors its capital structure and those of its subsidiaries, with the objective of maintaining an optimal structure to reduce the cost of capital.

Falabella monitors capital using a ratio of consolidated net financial debt, excluding banking businesses, to shareholders' equity. As of December 31, 2025, the aforementioned ratio was 0.18

The Company has been rated locally as follows by the Feller-Rate and Fitch Ratings credit ratings:

Local Ratings	Feller-Rate	Fitch Ratings
Shares	1º C.N. 2	1º C.N. 1
Bonds and lines of bonds	AA- / Outlook Estable	AA- / Outlook Estable

Additionally, the Company has an international credit rating assigned by Standard & Poor’s (BB+, Positive Outlook) and Fitch Ratings (BBB–, Stable Outlook).

b) Share capital and number of shares

As of December 31, 2025, the Company’s capital was detailed as follows:

Number of shares

Series	Number of Shares	Number of Shares	Number of Shares
	Subscribed	Paid	With Voting Rights
Single	2,508,844,629	2,508,844,629	2,508,844,629

Share capital

Series	Dec-31-25		Dec-31-24	
	Subscribed capital	Paid capital	Subscribed capital	Subscribed capital
	ThCh\$	ThCh\$	ThCh\$	ThCh\$
Single	923,902,113	923,902,113	923,902,113	923,902,113
Issuance cost	(4,482,724)	(4,482,724)	(4,482,724)	(4,482,724)
Total issued capital	919,419,389	919,419,389	919,419,389	919,419,389

c) Share Premium on Placement

As of December 31, 2025 and 2024, the cumulative amount was ThCh\$ 93,482,329.

Note 36 - Net Equity (continued)

d) Other reserves as of December 31, 2025 and 2024 were detailed as follows:

Other reserves	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Conversion reserve	452,852,836	376,705,899
Cash flow hedge reserve	(73,761,757)	(89,657,373)
Actuarial gains or losses on defined benefit plans reserve	(31,659,279)	(46,484,499)
Gains or losses on financial assets held for sale reserves	(4,021,752)	3,268,483
Share-based payments reserve	40,106,269	40,106,269
Capital adjustment due to currency restatement ⁽¹⁾	12,256,323	12,256,323
Other reserves ⁽²⁾	(289,556,687)	(289,556,687)
Total Other Reserves	98,680,968	14,173,400

Movement in Other Reserves	Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
Balance as of December 31 previous year	14,173,400	(163,126,687)
Conversion reserve	76,146,937	218,949,030
Cash flow hedge reserve	15,895,616	14,387,551
Actuarial gains or losses on defined benefit plans reserves	(14,825,220)	(4,142,124)
Gains or losses on financial assets held for sale reserves	(2,130,974)	7,290,235
Other reserves	-	(49,763,396)
Total Annual Movement	84,507,568	177,300,087
Closing balance	98,680,968	14,173,400

(1) This one-off effect was caused by adopting IFRS due to the obligation to apply the CPI for local purposes.

(2) Primarily due to reserves on the acquisition of minority interests.

e) Dividend policy

Falabella's dividend policy is to distribute at least 30% of the Company's distributable earnings each year.

At a meeting held on October 26, 2010, the Board approved a policy (hereinafter the "Policy") to calculate distributable earnings, in accordance with Circular 1,945, complemented by Circular 1,983, both issued by the FMC. This policy established that no deductions or additions would be made to distributable earnings, in response to the circumstances at the time the Policy was implemented. The policy has been consistently applied since it was approved. Consequently, since it was approved through to 2015, the Company has not adjusted the "Net Income (Loss) Attributable to Owners of the Parent" in its financial statements.

On December 27, 2016, the Board agreed to amend the Policy based on the results for 2016, establishing that the net and distributable profit will be that recorded within "Profit (Loss) attributable to Owners of the Parent" in the annual financial statements, excluding:

- i. Unrealized gains on the fair value valuation of assets and liabilities, which arise as a result of business combinations or corporate restructuring, including at subsidiaries and associates, It will be reinstated when realized.
- ii. Unrealized gains on the fair value valuation of investment properties, will be reinstated into distributable earnings when realized.
- iii. The effects of deferred taxes associated with the concepts indicated in i) and ii) above will be treated in the same manner as the item generating them.

Note 36 - Net Equity (continued)

e) Dividend policy (continued)

On November 12, 2024, the Board of Directors approved the distribution of an interim dividend charged to 2024 earnings of Ps 22 per share, which was paid on January 8, 2025, to the holders of the single series of shares who were registered in the Shareholder Register as of January 2, 2025.

On April 22, 2025, the Ordinary Shareholders' Meeting of Falabella S.A. approved the distribution of a final dividend, charged to distributable net earnings for fiscal year 2024, of Ps 47 per share, which was paid on May 6, 2025, to the holders of the Company's single series of shares who were registered in its Shareholder Register as of April 29, 2025.

On September 23, 2025, the Board of Directors approved the distribution of an interim dividend charged to 2025 earnings of Ps 46 per share, which was paid on October 14, 2025, to the holders of the Company's single series of shares who were registered in the Shareholder Register as of October 8, 2025.

The determination of net and distributable earnings as of December 31, 2025, is presented below:

	ThCh\$
Profit attributable to owners of the parent	1,347,476,767
Adjustments:	
Fair value of investment property	(715,571,037)
Deferred taxes on the fair value of investment property	188,103,518
Net distributable profit	820,009,248

f) Summarized financial information for subsidiaries with non-controlling interests

Below is the financial information of the Chilean subsidiary Plaza S.A., which has non-controlling interests that are significant for Falabella, presented before intercompany eliminations and other consolidation adjustments:

	Dec-31-25	Dec-31-24
Non-controlling interest	46.95%	46.95%
Non-current assets	7,111,499,915	5,510,059,655
Current assets	472,143,023	405,013,316
Non-current liabilities	2,751,983,135	2,379,547,336
Current liabilities	307,106,670	344,475,813
Net assets	4,524,553,133	3,191,049,822
Revenue	653,911,091	494,605,239
Net income for the year	1,440,978,394	341,459,594
Comprehensive income	30,087,355	23,086,331
Net income (loss) attributable to non-controlling interests	9,966,798	5,525,817
Cash flow from operating activities	441,135,400	300,821,681
Cash flow from investing activities	(90,950,344)	(450,303,495)
Cash flow from financing activities, before dividends paid to parties with non-controlling interests	(210,236,063)	180,355,956
Cash flow from financing activities, cash dividends to parties with non-controlling interests	(50,952,632)	(53,357,319)

At the Extraordinary Shareholders' Meeting of the subsidiary Plaza S.A., held on April 26, 2024, a capital increase was approved in the amount of ThCh\$ 289,377,000, whose issuance of 230,000,000 shares was registered in the Securities Registry of the CMF on May 30, 2024.

On June 25, 2024, an auction for the sale to the public of 136,339,452 shares was entered in the Santiago Stock Exchange, whose preferential subscription option was waived by the controlling shareholder Desarrollos Inmobiliarios SpA. As a result of the auction a total of ThCh\$ 182,694,865 was raised.

On June 28, 2024, the legal preferential option period began for the shareholders of Plaza S.A, to exercise their right to subscribe the shares charged to the capital increase.

Note 36 - Net Equity (continued)

f) Summarized financial information for subsidiaries with non-controlling interests, (continued)

On July 27, 2024, the legal pre-emptive option period for the shareholders of the subsidiary Plaza S,A, to exercise their right to subscribe the shares ended. During the aforementioned period, the shareholders and their assignees of the preemptive subscription right subscribed and paid 228,259,412 shares of the Company, at a price of Ps, 1,340 per share, equivalent to ThCh\$ 305,867,612, corresponding to 99.24322% of the total shares offered.

Pursuant to the resolution of the aforementioned Extraordinary Shareholders' Meeting, the Board of Directors of Plaza S,A, agreed to sell the remaining unsubscribed and unpaid shares held by the shareholders in accordance with their preemptive option rights.

On August 2, 2024, the placement of the remaining shares was successfully concluded at a price of Ps, 1,470.10 per share. Thus, with the placement of 100% of the new paid-in shares issued against the capital increase, the subsidiary Plaza S,A, raised the total amount of Ps 308,426,450,499. As a result of the above, the Falabella Group's interest in the subsidiary Plaza S,A, was reduced from 59.28% to 53.05%.

On November 20, 2023, Falabella S.A. and Plaza S.A. (hereinafter, "Plaza") entered into a memorandum of understanding, the purpose of which is for both parties to conduct the necessary analyses and to negotiate in good faith a framework agreement that will govern the terms, conditions, and structure of a potential transaction. This transaction would consist of integrating into Plaza certain real estate assets located in Peru, owned by Falabella Perú S.A.A. (hereinafter, "Falabella Perú") and its subsidiaries, which the parties agree to include in the potential consolidation into Plaza (which, in any case, must at least include shopping malls and power centers). Falabella Perú is also a subsidiary of the Company, and its subsidiaries currently include the Peruvian companies Mall Plaza Perú S.A. and Open Plaza S.A.

The execution of the memorandum of understanding was authorized by the Company's Board of Directors at an extraordinary meeting held on November 16, 2023, and contemplates an analysis, negotiation, and valuation process that could last up to 120 days.

On October 30, 2024, Desarrollos Perú SpA (the Offeror), a subsidiary of Plaza S,A,, launched a tender offer ("Tender Offer") for 100% of the shares of Falabella Perú S.A.A. on the Lima Stock Exchange. offering US\$ 0.11641713 for each share of Falabella Perú S.A.A.

On December 4, 2024, the takeover bid for a total of 3,901,307,326 common shares of Falabella Perú S.A.A., representing 99.77% of its total shares, was completed, with Desarrollos Perú SpA paying a total price of US\$ 454,179,002

Falabella Perú S.A.A., a corporation incorporated and existing under the laws of the Republic of Peru, owns, among others, Open Plaza Perú S,A, and 66.6% of Mall Plaza Perú S,A. Its assets include 15 shopping centers located throughout Peru, which will consolidate in Plaza S,A, the operation of approximately 619,000 m2 of leasable space in that country,

Considering that Desarrollos Perú SpA and Falabella Perú S.A.A. are part of the same controlling group in this transaction, the assets acquired, and liabilities assumed have been valued at their carrying amounts, generating no valuation effects for Falabella S.A., as it is a business combination under common control.

Note 36 - Net Equity (continued)

f) Summarized financial information for subsidiaries with non-controlling interests, (continued)

Business combinations under common control are accounted for using the “pooling of interests” method. Under this method, the assets and liabilities involved in the transaction are recorded at the same book value at which they were recorded in the ultimate parent company, without prejudice to the eventual need to make accounting adjustments to homogenize the accounting policies of the companies involved. Any difference between the assets and liabilities contributed to the consolidation and the consideration given is recorded directly in Shareholders' equity, as a charge or credit to “Other miscellaneous reserves”.

The Company recorded a charge of ThCh\$ 33,090,332 in “Other miscellaneous reserves” in connection with this business combination under common control.

On June 9, 2025, Organización Corona S.A. (hereinafter, “Organización Corona”) notified Falabella of its decision to exercise its right to sell all of the shares corresponding to its minority interests in the following Falabella subsidiaries in Colombia: (i) Falabella de Colombia S.A., representing 35%; (ii) Banco Falabella S.A., representing 31.13%; (iii) Agencia de Seguros Falabella Limitada, representing 35%; and (iv) ABC de Servicios S.A.S., representing 35% (hereinafter, the “Minority Interests”).

These transactions do not affect the joint ownership structure that Falabella and Organización Corona hold in Sodimac Colombia S.A., in which Organización Corona controls 51% of the shares and Falabella controls the remaining 49%.

As indicated in Note 42, Subsequent Events, the purchase transaction was completed on January 15, 2026.

Note 37 - Financial Information by Segment

General description of segments and their measurement:

The Company's operating segments have been selected in accordance with Falabella's main businesses, which are regularly reviewed by Senior Management, to measure performance, evaluate risks, allocate resources, and segmented information is available. Certain segments have been grouped because they possess similar financial characteristics. The information that the Company's Management regularly examines is net income from each of the operating segments in Chile and consolidated net income from each foreign subsidiary.

The same policies described in the accounting criteria note are used to produce Management and accounting reports. There are no overall differences between the accounting policies used to measure net income, assets and liabilities for each segment, Inter-segment eliminations are disclosed at an overall level; therefore, inter-segment transactions and income are disclosed at the value of the original transaction in each segment.

Falabella has the following business segments:

- a) Department stores: This segment operates under the Falabella brand and its activities are the sale of a range of products including retail sales of clothing, accessories and products for the home, electronics, beauty products and others.
- b) Home improvement: This segment operates mainly under the Sodimac brand and its activities are the sale of building and home improvement products, including building materials, hardware, tools, and accessories for kitchen, bathroom, garden and decoration, among other things.
- c) Supermarkets: This segment operates using the hypermarkets and supermarkets format under the Tottus brand, offering food and other non-food products.
- d) Mallplaza: Operates in the real estate segment through the development and leasing of shopping centers in Chile, Peru, and Colombia.

Note 37 - Financial Information by Segment, (continued)

- e) Other businesses and inter-segment eliminations include the remaining Falabella companies, which includes Linio, Falabella.com, Digital Payments, Ikea, Fazil, the industrial sector, Corredora de Seguros de Chile, CF Seguros de Vida, investments in Uruguay and Mexico, investment companies and eliminations. In addition, the consolidated operations of the following subsidiaries abroad have been defined as segments:
- Peru: It is the only foreign country in which Falabella operates in all the business areas that Chile maintains; for purposes of Segment Reporting, Banco Falabella Perú S,A, is shown in Banking Businesses.
 - Colombia: It has activities in the areas of department stores and financial retailing; for Segment Reporting purposes, Banco Falabella S,A, is shown in Banking Businesses.
 - Brazil: It has activities in the home improvement area.
- f) Banking Business: includes information on all banking business, in Chile and abroad.

The customer portfolio is broadly dispersed and there are no individual customers that are significantly representative.

The information disclosed in each segment is presented net of eliminations corresponding to transactions and results between the companies that comprise it. Intersegment results and transactions are eliminated at the total level (intersegment eliminations and reversals), forming part of Falabella's final consolidated financial statements. This form of presentation is the same as that used by management in the periodic review of the Company's performance.

The ordinary revenues of the Mallplaza segment in the amount of ThCh\$ 653,911,091 as of December 31, 2025 (ThCh\$ 494,605,239 as of December 31, 2024), correspond to the total revenues with third parties and with related companies of Plaza S.A.; on the other hand, Note 15.d) presents the revenues from leasing with third parties for all of Falabella's real estate companies.

Note 37 - Financial Information by Segment (continued)

Segment Information - Non-Banking Business

Segment Information Non-Banking Business	Department Stores Chile	Home Improvement and Construction Materials Chile	Supermarkets Chile	Mallplaza	Department Stores Peru	Home Improvement and Construction Materials Peru	Supermarkets Peru	Other Businesses and Eliminations Peru	Department Stores Colombia	Other Businesses and Eliminations Colombia	Home Improvement and Construction Materials Brazil	Other Businesses and Eliminations	Total Non-Banking Business
Dec-31-25													
Operating revenue	2,240,970,013	2,555,785,756	1,082,711,731	653,911,091	1,158,420,362	870,355,932	1,523,912,103	20,936,287	627,769,009	148,725,815	256,335,754	202,552,043	11,342,385,896
Operating Costs	(1,358,967,274)	(1,790,302,892)	(789,182,754)	(39,055,588)	(741,701,115)	(612,563,364)	(1,141,978,905)	15,001,146	(403,304,378)	(69,915,760)	(166,961,900)	(271,695,844)	(7,370,628,628)
Administrative and selling expenses	(822,823,532)	(722,740,728)	(274,987,774)	(101,472,854)	(319,450,371)	(211,319,805)	(303,047,116)	(12,141,724)	(194,427,850)	(81,280,003)	(94,748,393)	250,147,948	(2,888,292,202)
Non-Banking financial income	684,169	1,772,047	3,246	13,959,758	1,706,607	801,612	2,662,174	1,672,978	917,523	2,254,170	4,287,172	48,231,557	78,953,013
Non-Banking financial expenses	(28,892,518)	(50,017,348)	(15,752,439)	(111,772,264)	(19,901,586)	(33,268,039)	(28,332,769)	15,451,108	(37,315,399)	(1,992,454)	(12,235,471)	(63,531,367)	(387,560,546)
Net financial expenses all segments	(28,208,349)	(48,245,301)	(15,749,193)	(97,812,506)	(18,194,979)	(32,466,427)	(25,670,595)	17,124,086	(36,397,876)	261,716	(7,948,299)	(15,299,810)	(308,607,533)
Depreciation and amortization all segments	(78,235,542)	(122,146,910)	(58,629,370)	(12,845,552)	(38,033,129)	(37,557,512)	(48,052,749)	(132,519)	(25,995,208)	(13,359,661)	(15,443,694)	30,966,289	(419,465,557)
Net income before tax	42,145,009	12,567,622	6,785,505	1,686,704,718	101,972,552	36,877,234	71,788,879	26,320,330	1,848,299	39,733,588	(7,437,874)	198,052,371	2,217,358,233
Income tax (expense) income	(5,687,494)	(1,170,276)	149,444	(379,214,227)	(31,369,463)	(11,665,970)	(22,253,144)	(8,152,340)	(4,907,127)	(900,598)	(13,179,246)	(57,301,088)	(535,651,529)
Net income all segments	36,457,515	11,397,346	6,934,950	1,307,490,492	70,603,089	25,211,264	49,535,735	18,167,990	(3,058,828)	38,832,990	(20,617,119)	140,751,280	1,681,706,704
Share of net income of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-	40,289,116	-	(9,988,030)	30,301,086
Trade and other receivables, current	72,980,107	108,043,731	17,613,868	122,369,806	12,501,263	11,758,486	10,182,321	4,575,904	12,160,159	4,793,626	38,054,004	61,610,243	476,643,518
Inventories	358,023,179	410,949,737	97,028,072	-	196,416,535	178,221,813	172,408,354	-	124,617,705	28,020,796	60,434,377	71,221,570	1,697,342,138
Trade and other receivables, non-current	-	447,510	-	69,421,092	-	-	-	-	70,661	-	-	1,172,916	71,112,179
Property, Plant and Equipment	491,853,125	879,623,826	334,924,643	612,725,895	268,315,050	497,667,438	523,574,517	(161,274,182)	183,350,844	119,620,228	123,588,810	66,845,456	3,940,815,650
Investment Properties	-	-	-	6,016,977,715	-	48,735,867	-	62,037,533	-	-	-	251,442,244	6,379,193,359
Total segment assets	1,359,700,940	1,553,834,810	524,219,116	7,347,324,716	710,505,424	1,010,055,269	875,066,591	42,278,811	422,595,397	520,593,618	252,009,059	2,036,821,854	16,655,005,605
Equity method investments	-	-	-	-	-	-	-	-	-	201,681,166	-	201,962,862	403,644,028
Other current financial liabilities	1,649,555	15,754,072	207,881	127,178,876	26,482	390,281	2,967,558	14,745,222	23,223,179	-	-	147,576,295	333,719,401
Trade and other payables	250,816,692	228,347,276	92,961,754	96,031,970	126,718,110	91,375,143	193,499,613	11,684,445	92,882,727	17,828,181	41,628,455	297,117,713	1,540,892,079
Other Non-Current Financial Liabilities	-	37,481,583	-	1,452,136,317	737,089	-	27,405,620	96,237,891	-	-	-	1,477,109,152	3,091,107,652
Leasing liabilities, non-current	323,854,594	691,067,429	190,651,999	15,002,880	133,839,826	205,036,564	187,684,565	(199,136,513)	104,586,905	43,406,198	70,449,566	(451,634,972)	1,314,809,031
Total segment liabilities	939,371,630	1,427,686,845	436,840,835	2,980,821,989	474,048,237	482,687,178	587,453,149	(335,743,199)	325,745,871	31,258,063	139,744,041	1,012,504,115	8,502,418,754
Disbursements of the segment's non-monetary assets	(43,648,275)	(35,072,863)	(15,788,892)	(103,641,870)	(20,853,724)	(25,813,964)	(25,786,750)	(1,096,433)	(9,552,402)	1,537,360	(5,849,921)	(36,544,405)	(322,112,139)
Segment's operating cash flow	31,747,890	123,698,184	44,795,744	441,135,400	136,273,578	44,115,895	92,028,581	(118,117,461)	(4,526,245)	(1,490,263)	15,132,566	306,391,296	1,111,185,165
Segment's investing cash flow	(43,535,089)	(34,177,908)	(15,297,470)	(90,950,344)	(7,939,371)	(20,858,878)	(9,952,316)	(21,653,844)	(8,262,004)	46,159,221	(5,849,545)	208,649,005	(3,668,543)
Segment's financing cash flow	5,501,006	(89,179,719)	(31,182,289)	(261,188,695)	(75,878,665)	(32,798,470)	(66,796,017)	132,678,085	(1,976,704)	11,515,127	(11,849,370)	(1,023,584,904)	(1,444,740,615)
Cash and Cash Equivalents	64,213,979	13,422,350	4,278,342	268,291,385	142,581,852	13,908,914	114,728,651	154,846,144	36,773,684	114,312,820	3,909,543	653,453,578	1,584,721,242

Note 37 - Financial Information by Segment (continued)

Segment Information - Non-Banking Business (continued)

Segment Information Non-Banking Business	Department Stores Chile	Home Improvement and Construction Materials Chile	Supermarkets Chile	Mallplaza	Department Stores Peru	Home Improvement and Construction Materials Peru	Supermarkets Peru	Other Businesses and Eliminations Peru	Department Stores Colombia	Other Businesses and Eliminations Colombia	Home Improvement and Construction Materials Brazil	Other Business, Eliminations, and Intersegment Cancellations	Total Non-Banking Business
Dec-31-24													
Operating revenue	1,964,086,558	2,422,084,484	1,020,814,584	494,605,239	1,009,892,611	780,367,530	1,369,810,849	85,250,785	554,631,193	111,065,412	274,690,481	234,804,752	10,322,104,478
Operating Costs	(1,220,491,076)	(1,714,508,022)	(745,895,087)	(44,769,100)	(663,877,743)	(553,814,170)	(1,033,391,643)	3,331,028	(362,260,335)	(50,989,479)	(174,957,467)	(269,183,247)	(6,830,806,341)
Administrative and selling expenses	(771,883,953)	(682,180,157)	(264,469,446)	(75,067,821)	(288,991,015)	(192,629,436)	(277,901,673)	(11,961,763)	(184,438,379)	(69,192,791)	(96,530,672)	148,360,703	(2,766,886,403)
Non-Banking financial income	7,782,187	6,450,395	2,232,994	24,952,131	1,950,721	1,473,703	2,971,312	3,126,005	4,993,398	696,939	2,813,538	43,364,903	102,808,226
Non-Banking financial expenses	(27,317,536)	(45,582,739)	(17,057,500)	(109,088,710)	(18,675,509)	(22,599,342)	(23,146,398)	(2,232,982)	(25,438,801)	(6,042,711)	(13,748,838)	(102,848,612)	(413,779,678)
Net financial expenses all segments	(19,535,349)	(39,132,344)	(14,824,506)	(84,136,579)	(16,724,788)	(21,125,639)	(20,175,086)	893,023	(20,445,403)	(5,345,772)	(10,935,300)	(59,483,709)	(310,971,452)
Depreciation and amortization all segments	(81,576,606)	(123,513,973)	(59,064,262)	(5,868,405)	(37,841,516)	(33,138,652)	(47,560,380)	7,133,532	(28,317,643)	(9,319,796)	(16,388,159)	9,198,513	(426,257,347)
Net income before tax	(51,324,567)	(2,669,748)	(2,407,740)	472,912,863	47,656,229	13,537,034	43,826,019	54,545,602	(16,616,653)	18,013,377	(6,882,982)	60,816,044	631,405,478
Income tax (expense) income	23,314,531	3,286,884	2,779,279	(133,353,670)	(15,385,977)	(3,702,442)	(13,805,079)	(18,127,289)	369,820	4,578,937	(10,912,182)	(39,939,881)	(200,897,069)
Net income all segments	(28,010,036)	617,136	371,539	339,559,194	32,270,251	9,834,593	30,020,940	36,418,313	(16,246,833)	22,592,314	(17,795,164)	20,876,162	430,508,409
Share of net income of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-	32,237,109	-	(7,440,028)	24,797,081
Trade and other receivables, current	78,709,126	105,855,033	22,597,148	111,068,299	12,888,582	14,020,736	11,139,014	3,963,636	15,793,624	4,262,014	47,236,861	68,916,380	496,440,453
Inventories	328,095,043	406,244,531	101,917,651	-	199,504,954	185,397,998	169,248,725	6,207	119,132,257	27,733,675	64,018,027	83,265,874	1,684,564,942
Trade and other receivables, non-current	-	457,212	-	67,012,564	-	-	95,340	-	34,095	-	-	3,683,787	71,282,998
Property, Plant and Equipment	461,941,618	941,153,272	351,548,863	618,431,679	265,997,728	520,640,861	524,640,822	(157,437,630)	182,283,646	122,356,179	132,234,051	(54,095,937)	3,909,695,152
Investment Properties	-	-	-	4,587,811,302	-	48,043,854	-	51,778,021	-	-	-	205,599,075	4,893,232,252
Total segment assets	1,317,894,430	1,629,284,206	546,853,834	5,859,276,390	671,056,659	1,057,209,244	866,883,374	32,326,385	424,156,540	450,241,588	284,417,660	2,655,679,672	15,795,279,982
Equity method investments	-	-	-	-	-	-	-	-	-	188,955,971	-	192,520,734	381,476,705
Other current financial liabilities	1,438,905	7,454,368	-	184,533,058	2,641,893	-	2,518,879	49,286,271	7,545,740	-	-	360,355,288	615,774,402
Trade and other payables	266,426,509	267,736,977	102,071,949	83,475,919	105,831,167	102,886,976	195,448,949	10,502,708	109,950,159	22,228,200	52,515,472	284,192,532	1,603,267,517
Other Non-Current Financial Liabilities	-	41,379,084	-	1,433,041,928	748,380	-	29,438,137	107,568,020	-	-	-	2,380,589,836	3,992,765,385
Leasing liabilities, non-current	299,678,286	742,381,994	195,938,293	18,495,490	137,352,354	254,580,301	184,812,578	(193,969,471)	100,576,853	39,654,625	75,519,245	(579,194,045)	1,275,826,503
Total segment liabilities	952,044,368	1,497,017,430	465,520,647	2,694,417,037	447,466,828	546,621,326	588,978,189	(325,233,686)	329,663,018	16,847,961	154,955,272	1,938,213,651	9,306,512,041
Disbursements of the segment's non-monetary assets	(7,389,475)	(26,806,631)	(9,141,525)	(476,701,015)	(7,699,004)	(8,214,386)	(14,600,676)	(9,991,311)	(72,428,569)	1,382,168	(1,272,153)	348,875,584	(283,986,993)
Segment's operating cash flow	641,400	64,652,780	24,563,762	300,821,681	90,786,539	48,616,756	92,124,253	(190,233,808)	1,458,991	(35,696,907)	12,185,733	483,986,425	893,907,605
Segment's investing cash flow	(7,357,736)	(10,010,881)	(9,367,140)	(450,303,495)	6,053,299	(5,695,468)	(8,534,419)	(57,697,843)	(22,513,926)	(85,774,959)	(1,411,781)	519,831,394	(132,782,955)
Segment's financing cash flow	10,298,581	(50,710,299)	(15,477,245)	126,998,637	(51,980,552)	(33,539,231)	(62,744,603)	275,037,555	44,742,916	159,285,817	(13,556,242)	(652,641,345)	(264,286,011)
Cash and Cash Equivalents	73,102,258	10,813,593	5,922,792	179,173,763	88,344,743	24,025,494	98,219,466	167,682,479	47,815,631	56,663,201	6,550,521	880,071,250	1,638,385,191

Note 37 - Financial Information by Segment (continued)

Segment Information Banking Business

Segment Information Banking Business	Banking Business Chile	Banking Business Peru	Banking Business Colombia	Total Banking Business
Dec-31-25				
Banking interest and indexation income	940,989,485	320,600,296	245,650,622	1,507,240,403
Banking interest and indexation expense	(130,294,163)	(39,735,341)	(103,592,282)	(273,621,786)
Banking commission income	240,635,327	90,430,391	123,698,433	454,764,151
Banking commission expense	(129,083,432)	(9,413,623)	(20,488,448)	(158,985,503)
Other operating income	7,484,412	644,309	3,195,745	11,324,466
Provisions and other operating costs	(212,914,684)	(113,054,666)	(57,204,398)	(383,173,748)
Net interest income all segments	922,247,217	361,881,723	245,268,325	1,529,397,265
Depreciation and amortization all segments	(18,192,401)	(11,973,781)	(8,807,736)	(38,973,918)
Net income before tax	300,092,651	53,592,874	50,421,063	404,106,588
Income tax (expense) income	(69,289,057)	(13,434,601)	(18,774,617)	(101,498,275)
Net income all segments	230,803,594	40,158,273	31,646,446	302,608,313
Share of net income of associates and joint ventures accounted for using the equity method	-	1,056,927	-	1,056,927
Financial assets held for trading at fair value through profit or loss	148,385,508	-	11,864,615	160,250,123
Cash and bank deposits	4,629,059,400	938,445,056	1,241,903,101	6,809,407,557
Financial assets at fair value with changes in other comprehensive income	939,213,348	122,355,105	117,380,248	1,178,948,701
Property, Plant and Equipment	27,836,662	16,411,012	7,662,317	51,909,991
Total segment assets	7,207,365,681	1,392,981,405	1,557,645,700	10,157,992,786
Investment in associates and joint ventures accounted for using the equity method	-	5,836,933	-	5,836,933
Deposits and other demand obligations	1,912,893,975	448,167,950	270,485,682	2,631,547,607
Deposits and other time deposits	2,163,112,808	487,616,695	906,121,576	3,556,851,079
Segment Liabilities, Total	5,778,174,869	1,084,862,760	1,277,682,481	8,140,720,110
Disbursements of the segment's non-monetary assets	(14,143,896)	(8,351,493)	(8,058,274)	(30,553,663)
Segment's operating cash flow	179,333,601	24,758,455	(30,751,585)	173,340,471
Segment's investing cash flow	(160,805,468)	3,865,904	(12,442,931)	(169,382,495)
Segment's financing cash flow	84,312,583	(21,973,812)	-	62,338,771
Cash and Cash Equivalents	1,029,067,980	217,450,934	80,895,197	1,327,414,111

Banking Business Chile	Banking Business Peru	Banking Business Colombia	Total Banking Business
Dec-31-24			
861,591,441	297,297,885	274,560,879	1,433,450,205
(165,815,342)	(48,028,333)	(136,574,613)	(350,418,288)
194,851,598	80,904,621	106,545,431	382,301,650
(100,382,395)	(7,596,004)	(21,400,133)	(129,378,532)
10,236,299	1,599,748	14,673,710	26,509,757
(140,710,602)	(143,316,011)	(114,344,028)	(398,370,641)
790,245,302	322,578,169	223,131,564	1,335,955,035
(18,080,992)	(11,894,508)	(9,966,917)	(39,942,417)
248,391,181	20,142,557	(6,694,906)	261,838,832
(54,365,014)	(4,119,662)	1,541,824	(56,942,852)
194,026,167	16,022,895	(5,153,082)	204,895,980
-	890,322	-	890,322
467,834,819	-	1,256,984	469,091,803
3,917,011,353	855,900,602	1,051,849,923	5,824,761,878
757,021,527	128,527,180	113,260,868	998,809,575
26,375,361	15,198,883	6,840,332	48,414,576
6,757,318,152	1,303,604,142	1,405,637,789	9,466,560,083
-	5,162,193	-	5,162,193
1,645,300,350	276,570,442	267,680,691	2,189,551,483
2,021,463,675	627,942,285	840,087,292	3,489,493,252
5,302,111,845	1,044,359,155	1,167,303,249	7,513,774,249
(12,575,356)	(6,598,204)	(2,928,769)	(22,102,329)
38,030,504	179,787,422	(92,719,445)	125,098,481
259,522,651	(29,850,349)	32,645,855	262,318,157
(102,451,535)	(45,207,813)	-	(147,659,348)
1,226,406,164	207,596,333	120,634,211	1,554,636,708

Note 37 - Financial Information by Segment (continued)

Operating revenue from external customers by country of domicile and geographic area is detailed as follows:

Detail of Information on Geographic Areas (Presentation)	Dec-31-25
Revenue from Ordinary Activities from External Customers, Entity's Country of Domicile	7,925,039,858
Revenue from Ordinary Activities from External Customers, All Foreign Countries	5,390,675,058

Operating revenue by geographical area, outside the country of domicile of the company is detailed as follows:

Information on Significant Revenues from Activities	Dec-31-25	
	Country	Revenue
Operating revenue	Perú	3,985,299,680
Operating revenue	Colombia	1,149,039,624
Operating revenue	Brasil	256,335,754

The distribution of non-current assets by geographical area is detailed as follows:

Non-Current Assets	Dec-31-25
Non-current assets by country of domicile	10,986,898,591
Non-current assets, all foreign countries	2,281,660,478

The distribution of the most significant non-current assets by geographical area, outside the country of domicile of the company is detailed as follows:

Non-Current Assets	Dec-31-25	
	Country Assets	Attributed to a Foreign Country
Property, Plant and Equipment (net)	Perú	1,144,693,835
Investment Properties (net)	Perú	110,773,400
Loans and Accounts Receivable from Customers (Banking)	Perú	282,942,942
Property, Plant and Equipment (net)	Colombia	310,633,389
Loans and Accounts Receivable from Customers (Banking)	Colombia	818,908,382
Property, Plant and Equipment (net)	Brazil	123,588,810

Note 38 - Contingencies, Lawsuits and Other Legal Issues

a) Litigation

a.1) The Parent Company and its subsidiaries are facing litigation or administrative proceedings, which are being resolved by the respective courts or administrative bodies. The Company has made provisions to reflect unfavorable contingencies. No provision has been made where these matters have low probabilities of success and should be resolved in the Company's favor.

The litigation as of December 31, 2025 is detailed as follows:

Proceedings	Number of cases	Amount ThCh\$	Accounting provision ThCh\$
Civil	342	58,670,233	780,239
Consumer	1,591	21,429,329	4,297,105
Employment	2,178	55,414,739	12,967,222
Tax	64	96,532,828	14,697,339
Others	396	14,507,811	13,281,914

Note 38 - Contingencies, Lawsuits and Other Legal Issues, (continued)

a) Litigation, continued

a.2) As a result of the review of the tax returns for the years 2013 to 2015 and 2017 to 2019, the subsidiaries SAGA Falabella S,A, and Hipermercados Tottus S,A, received from SUNAT, several resolutions of determination and fines related to income tax for those tax periods, for a total of approximately Peruvian nuevos soles S/, 55,676,000 (ThCh\$ 15,027,509) and S/ 50,399,000 (ThCh\$ 13,603,194), respectively, The subsidiaries have filed the corresponding claims before the tax authority, which are at the administrative stage, and in the opinion of the legal advisors, the claims will be resolved favorably for the Company.

a.3) In view of the non-compliance with the obligation to return the funds advanced by Mallplaza for a real estate project in the city of Bogotá, on December 13 and 14, 2022, the collection of such amount was judicially required from the trust that owned the real estate where the project would be built, the project manager and the investor trustors that were constituted as guarantors of the advance payment, through executive lawsuits filed before the 20th and 23rd Civil Courts of the Circuit of Bogotá.

As of the date of these financial statements, together with the initiation of various judicial and arbitration actions aimed at demanding compliance with the outstanding obligations, payment orders have been issued requiring the debtors to repay the advances granted, and precautionary measures (attachments) have been ordered on the real estate, bank accounts, trust rights and other assets owned by the debtors. On July 31, 2024 the main debtor was admitted to the reorganization process, and Mallplaza is in the stage of credit verification and recognition of its preferential position as a secured creditor.

Considering that in July 2024 both the trust owning the properties where the project was to be developed and the project manager entered a reorganization process (Law 1116 of 2006), the enforcement proceedings against these two legal entities were suspended and transferred to the reorganization process. The guarantees obtained therein will grant Mallplaza the status of a secured creditor, meaning it will have payment priority.

In the reorganization process, the Company is awaiting the qualification and grading of the credits by the judge of the process and the opening of the negotiation stage of a reorganization agreement.

In August 2025, within the framework of the arbitration proceeding initiated by Mallplaza to enforce the contract, the tribunal ruled in favor of the Company, ordering both the trust that owns the properties and the project manager to deliver to Mallplaza the completed shopping center or, failing that, to fully reimburse the advance payment under the terms established in the contract. This arbitral award is final and binding.

These proceedings are progressing according to the respective procedural stages and instances. The legal advisors believe that the outcome of the legal proceedings would be favorable to the Company's interests.

b) Others

As of December 31, 2025, Falabella Argentina has provided customs guarantees in the amount of ThCh\$ 4,026,533.

As of December 31, 2025, Open Plaza Perú and Mall Plaza Perú hold secured assets totaling ThCh\$ 116,517,771.

Note 39 - Guarantees with Third Parties

a) Performance bonds and other instruments received

- a.1) As of December 31, 2025, the Company has in force promissory notes received as guarantee for ThCh\$ 174,999,334 which mainly guarantee the correct execution of construction works and the faithful fulfillment of contracts.
- a.2) As of December 31, 2025, Falabella S,A, has pledged ThCh\$ 26,155,834 as collateral to support the Cross Currency Swap contracts entered into with banks, of which ThCh\$ 13,778,837 have been received in cash and ThCh\$ 12,376,997 correspond to time deposits pledged in favor of the Company.
- a.3) As of December 31, 2025, Sodimac Chile has received checks as guarantee for a total of ThCh\$ 86,526.

b) Guarantee bonds:

As of December 31, 2025, the Company has provided guarantees in the amount of ThCh\$ 8,249,209.

c) Indirect guarantees:

Guarantees managed by subsidiaries with financial institutions are detailed as follows:

Guarantee creditor	Debtor Name	Relationship	Guarantee	Balance pending	
				Dec-31-25 ThCh\$	Dec-31-24 ThCh\$
SCOTIABANK	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	2,687,822
BBVA BANCO CONTINENTAL	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	6,497,462
BANCO DE CRÉDITO	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	1,524,913
BANCO DE CRÉDITO	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	32,652,422	26,787,114
SCOTIABANK	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	21,440,599	276,613
BANCO FALABELLA	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	-	6,908,652
BANCO DE CRÉDITO	HIPERMERCADOS TOTTUS S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	9,364,550	5,891,695
SCOTIABANK	HIPERMERCADOS TOTTUS S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	4,992,336	5,728,275
BANCO DE CRÉDITO	TIENDAS DEL MEJORAMIENTO DEL HOGAR S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	11,728,825	5,553,816
SCOTIABANK	TIENDAS DEL MEJORAMIENTO DEL HOGAR S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	3,631,756	117,755
BANCO DE CRÉDITO	DIGITAL PAYMENT PERÚ S.A.C	SUBSIDIARY	CARTA FIANZA	72,570	19,929
BANCO FALABELLA	DIGITAL PAYMENT PERÚ S.A.C	SUBSIDIARY	CARTA FIANZA	13,607	-
SCOTIABANK	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	147,051	258,820
SCOTIABANK	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	343,873	314,725
BBVA S.A.	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	577,434	597,876
BBVA S.A.	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	6,095,256	5,578,606
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	769,912	767,274
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	17,000,000	17,000,000
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	395,906	398,584
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	384,956	348,761
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	108,704
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	962,390	996,460
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	135,739	124,234
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	192,478	199,292
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	565,647	585,671
CITIBANK	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	1,600,315
BANCOLOMBIA	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	1,978,451	597,876
BANCOLOMBIA	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	885,261	859,282

The subsidiary Falabella Inversiones Financieras S.A. granted guarantees for MXN 2,304 million (ThCh\$ 116,398 million) to a Mexican bank for loans contracted by the associate Servicios Financieros Soriana S.A.P.I. de C.V.

The subsidiary Nueva Falabella Inversiones Internacionales SpA granted guarantees for MXN 743 million (ThCh\$ 37,486 million) to Mexican banks for the loans contracted by the associate Comercializadora SDMHC S.A. de C.V.

Note 39 - Guarantees with Third Parties (continued)

c) Indirect guarantees, (continued)

Plaza S.A., constituted guarantees for Th\$COP 90 million (ThCh\$ 21,600 million) in favor of the bank Itaú CorpBanca Colombia S.A. for the amount of the loan that Fondo de Capital Privado Mallplaza has with that institution, which is renewed annually until the maturity of the loan.

Note 40 - Environment

At Falabella we manage the environmental impact of our operations and value chain, recognizing that the responsible use of raw materials, energy and water are key elements in achieving a sustainable operation.

Environmental compliance and public-private initiatives

Our operations in the region are subject to the regulations applicable in each jurisdiction regarding the different processes and requirements related to the nature of the business. In this regard, our business units have teams specialized in environmental regulations, who implement control measures and continuous improvement strategies to ensure legal compliance and optimize our environmental performance.

During 2024, Falabella Retail and Falabella.com signed a Clean Production Agreement (APL) promoted by the Santiago Chamber of Commerce and the Sustainability and Climate Change Agency of the Chilean Ministry of the Environment. This public-private alliance, with national scope and a two-year duration, aims to detect opportunities to minimize the environmental impact of the packaging used throughout the life cycle of online commerce and to implement collaborative actions to promote greater circularity.

Within this framework, an internal assessment was carried out to gain a detailed understanding of the packaging currently used, as well as the associated operational and administrative processes. This analysis made it possible to identify opportunities for improvement and to define a work plan aligned with the objectives of the APL. During 2025, progress was made in the implementation of this plan and a first written progress report was submitted, along with the variance report, satisfactorily fulfilling the commitments undertaken.

Our regional business units develop non-hazardous waste management projects and establish alliances with waste managers that allow the recovery and reduction of the amount of waste, preventing it from being sent to landfills. To this end, we promote integrated waste management, which involves the collection, segregation, transportation, treatment and final disposal of waste. In the case of hazardous waste, it is managed according to the requirements and needs of each of the assets, under the protocols established by the regulations in force in each of the countries in which we operate.

Additionally, in 2025 we have continued to implement energy management systems in Falabella Retail, Sodimac and Tottus in Chile, in order to comply with regulatory requirements for being classified as Consumers with Energy Management Capacity.

Strategic environmental initiatives

At Falabella we have an environmental strategy that cuts across our business units through two pillars: Climate Action, through which we seek to reduce our greenhouse gas emissions and achieve an operation that is resilient to the risks of climate change, as well as Circularity and Waste, through which we seek to reduce the amount of waste sent to landfills and promote a circular economy.

Note 40 - Environment (continued)

One of our main decarbonization initiatives is the modernization of our supermarkets to implement refrigeration systems with lower global warming potential, lower maintenance costs and greater energy efficiency. This adoption of new technologies at Tottus is key to mitigating our Scope 1 emissions, as fugitive emissions represent more than 76% of this category in our emissions baseline. By the end of 2025, we have completed the cumulative replacement of refrigeration systems in 11 supermarkets in Chile and Peru.

The supply of renewable energy in our operations represents an opportunity to reduce our carbon footprint. For this reason, we promote power purchase agreements with suppliers that provide certified and traceable renewable electricity to our facilities. Currently, we have renewable supply agreements in Chile and Peru (direct energy contracts (PPAs)), certification letters for third-party supply contracts, self-generation through on-site photovoltaic panels, and the purchase of I-REC certificates, which allows us to supply 451 facilities with renewable energy.

Summary of the main disbursements made or expected to be made:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Desarrollos e Inversiones Internacionales SpA	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	337,011	Monthly	In progress
	Organic digester	Rental and ongoing maintenance of organic digester	Expense	Biodegradation system for organic waste from food court establishments to produce fertilizer for landscaping.	15,281	Monthly	In progress
	Integrated waste management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	182,899	Monthly	In progress
	Pest control program	Prevention and control of pests (e.g., rodents) and control of flying insects	Expense	Fumigation, sanitization, and rodent control.	37,788	Monthly	In progress
	Clean point	Clean point operation	Expense	The operation includes material processing, maintenance, and management of the area. A monthly management report is included.	18,361	Monthly	In progress
	Waste treatment	Organic waste management project	Expense	Pilot project for the management of organic waste from food court establishments and landscaping residues. This initiative is carried out in partnership with a company specialized in organic waste and composting.	32,457	Monthly	In progress
Inmobiliaria Mall Las Américas S.A.	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	33,760	Monthly	In progress
	Integrated waste management	Integrated management from collection to final disposal	Expense	The integrated management includes household-like disposable waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	13,030	Monthly	In progress
Mall Plaza Inmobiliaria S.A.	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	15,557	Monthly	In progress
Patrimonio Autónomo Centro Comercial Barranquilla	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	31,136	Monthly	In progress
Patrimonio Autónomo Centro Comercial Calima	Control y tratamiento de riles y alcantarillado	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	17,826	Monthly	In progress
Patrimonio Autónomo Centro Comercial Cartagena	Integrated waste management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	11,040	Monthly	In progress
Patrimonio Autónomo Centro Comercial Manizales	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	23,399	Monthly	In progress
Patrimonio Autónomo Mallplaza Cali	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	38,770	Monthly	In progress
Plaza Antofagasta S.A.	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	42,289	Monthly	In progress
	Integrated waste management	Integrated management from collection to final disposal.	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	28,430	Monthly	In progress

Note 40 - Environment (continued)

Summary of the main disbursements made or expected to be made, continued:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Plaza del Trébol SpA	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	74,628	Monthly	In progress
	Integrated Waste Management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	18,716	Monthly	In progress
	Pest control program	Prevention and control of pests (e.g., rodents) and control of flying insects	Expense	Fumigation, sanitization, and rodent control.	15,636	Monthly	In progress
Plaza La Serena SpA	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	88,132	Monthly	In progress
	Integrated Waste Management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	52,832	Monthly	In progress
Plaza Oeste SpA	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	93,818	Monthly	In progress
	Integrated Waste Management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	163,720	Monthly	In progress
	Pest control program	Prevention and control of pests (e.g., rodents) and control of flying insects	Expense	Fumigation, sanitization, and rodent control.	14,570	Monthly	In progress
Plaza Valparaíso S.A.	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	31,983	Monthly	In progress
	Integrated Waste Management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	95,318	Monthly	In progress
Falabella Retail S.A.	Environmental Management	Ministry of the Environment Requirement for RM Stores	Expense	Waste Transportation and Final Disposal	1,019,126	Continuous	In progress
	Environmental Management	Ministry of the Environment Requirement for RM Stores	Expense	Hazardous Waste Transportation and Final Disposal	91,139	Continuous	In progress
	Hazardous Waste Removal	Hazardous Waste Removal	Expense	Regulatory Compliance	3,042	jun-25	Completed
	Management of Recycling Drop-off Centers (Tobalaba)	Green Point	Expense	Regulatory Compliance	5,711	jun-25	Completed
	Management of Recycling Drop-off Centers (Arauco Maipú)	Green Point	Expense	Regulatory Compliance	1,523	ago-25	Completed
	Environmental Management – REP Law	Implementation of the REP Law in all Stores	Expense	Regulatory Compliance	323,257	Continuous	In progress
	Environmental Compliance	Ministry of the Environment Requirement	Expense	Regulatory Compliance	144,600	Continuous	In progress
	Environmental Management	Huella Chile Program for All Stores	Expense	Certificación Huella de Carbono	47,819	Continuous	In progress
	Environmental Management	Memberships	Expense	Memberships	9,500	Continuous	In progress
	Generator Maintenance	Ministry of the Environment Requirement	Expense	Maintenance	135,867	Continuous	In progress
HVAC Equipment Maintenance	Ministry of the Environment Requirement	Expense	Maintenance	996,228	Continuous	In progress	
Mall Plaza Perú S.A.	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	88,029	Monthly	In progress
	Pest Control Program	Prevention and Control of Pests (e.g., rodents) and Control of Flying Insects	Expense	Fumigation, Sanitization and Rodent Control	18,879	Monthly	In progress
Sodimac S.A.	Recycling Drop-off Points	Customer Recycling	Expense	Sustainability – Environmental	874,856	Monthly	In progress
	Extended Producer Responsibility (REP) Material Inventory	Legal REP Compliance	Expense	Sustainability – Environmental	5,118	Monthly	In progress
	Environmental Platform	Environmental Compliance	Expense	Sustainability – Environmental	26,542	Annual	In progress
	Waste Treatment	Hazardous Waste	Expense	Prevention – Environmental	43,384	Monthly	In progress
	Carbon Footprint Measurement	Carbon Footprint	Expense	Sustainability – Environmental	17,382	Annual	In progress
	Lighting Replacement	LED Lighting	Asset	Prevention – Environmental	106,902	Annual	In progress
	Climate	Climate System Equipment Upgrade	Expense	Sustainability – Environmental	167,580	Annual	In progress
Falabella Inmobiliario S.A.	Waste Removal Bidding	Trash Removal	Expense	Garbage Compaction and Removal Service	125,247	dec-25	In progress
	Environmental Service	Environmental Service	Expense	Carbon Footprint Impact Measurement Service	50,909	dec-25	In progress
	Waste Recycling	Recyclable Waste Removal	Expense	Recycling Service Provided by BZERO and CAD Recycling	39,053	dec-25	In progress
	Grease Trap and Septic System Service	Industrial Liquid Waste Treatment	Expense	Biotechnology Treatment for Industrial Liquid Waste	75,581	dec-25	In progress
	Recycling Assistant	Container Recycling	Expense	OPK Recycling Assistant Managing BZERO Containers	10,445	jun-25	Completed
	Pest Control Bidding	Pest Control	Expense	Rodent Control, Fumigation, and Pest Control	46,742	dec-25	In progress
	Signature Service	Hygienic Container Cleaning	Expense	Cleaning of Hygienic Containers – OPK Bathrooms	7,518	jun-25	Completed
	Energy Savings	Energy Savings Fee	Expense	Service Provided by SIF for Managing the Energy Bidding Process	15,606	dec-25	In progress
	Hazardous Waste Removal	RESPEL Removal	Expense	Hazardous Waste Removal	9,123	dec-25	In progress

Note 40 - Environment (continued)

Summary of the main disbursements made or expected to be made, continued:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh\$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Hipermercados Tottus S.A.	Metal signage for waste and energy	Metal Signage for Waste and Energy	Expense	Signage for Non-Hazardous Waste Storage Sites	1,574	Unique	In progress
	2025 Recognition Plaques	2025 Recognition Plaques	Expense	Recognition of Stores and Safety Officers with the Highest Environmental Regulatory Compliance	259	Unique	In progress
	Hazardous Waste Removal	Regulatory Compliance	Expense	Removal of Hazardous Waste to Comply with Supreme Decree 148 of the Ministry of Health	46,796	Semiannual	In progress
	CUES Energy Efficiency Project	Regulatory Compliance	Expense	Installation of Outlet in Control Panel for Temperature Sensor	351	Unique	In progress
Falabella de Colombia SA	Environmental Management	Waste Management	Expense	Disposal and Treatment of Operational Waste	33,740	Monthly	In progress
	Environmental Management	Carbon Footprint Management	Expense	Energy Management and Emissions Compensation	25,787	Unique	Completed
	Environmental Management	Waste Management	Expense	Containers – Waste Segregation	6,989	Monthly	In progress
	Environmental Management	Participation	Expense	Affiliation to Organizations (Stakeholders)	2,410	Unique	In progress
	Environmental Management	External Audit	Expense	Audit and Validation of Results	5,061	Annual	In progress
	Environmental Management	Legal Compliance	Expense	Compliance with Legal Requirement	1,928	Unique	In progress
	Environmental Management	Extended Producer Responsibility (EPR)	Expense	Contribution to Post-Consumer Collective Corporations and Sales-Floor Recycling Containers	23,136	Semiannual	In progress
SAGA Falabella S.A.	WEEE Management	Regulatory Compliance – MINAM	Expense	WEEE Management	5,632	Annual	In progress
	Class Zero Destruction Management	Regulatory Compliance – MINAM	Expense	Class Zero Destruction Management	4,168	Monthly	In progress
	Collection, Transport, and Treatment of Wastewater at CD VES	Regulatory Compliance – MINAM	Expense	Collection, Transport, and Treatment of Wastewater at CD VES	14,800	Quarterly	In progress
	Periodic Maintenance	Regulatory Compliance	Expense	Periodic Maintenance	297	Quarterly	In progress
	Periodic Maintenance	Regulatory Compliance	Expense	Periodic Maintenance	644	Quarterly	In progress
	Periodic Maintenance	Regulatory Compliance	Expense	Periodic Maintenance	11,630	Semiannual	In progress
	Carbon Footprint Quantification for All Facilities (Project)	Voluntary Regulatory Compliance (Corp. Chile 2021 Requirement)	Expense	Carbon Footprint Quantification for All Facilities (Proyectae)	2,681	Quarterly	In progress
	Audit Process under GHIP and ISO 14064 for Carbon Footprint Quantification (Icontec)	Voluntary Regulatory Compliance	Expense	Audit Process under GHP and ISO 14064 for Carbon Footprint Quantification (Icontec)	3,091	Quarterly	In progress
Tiendas de Mejoramiento del Hogar S.A.	Pest Management	Fumigation / Rodent Control	Expense	Disinsection, Rodent Control, and Disinfection	40,746	Quarterly	In progress
	Bird Control	Bird Control in Stores to Prevent Pests	Expense	Removal of Birds and Nests from Identified Stores	15,307	Quarterly	In progress
	HVAC Maintenance	Preventive and Corrective Maintenance	Expense	Preventive and Corrective Maintenance of Assets	346,351	Quarterly	In progress
	Sludge Management in Stores	Sanitation	Expense	No Sludge Maintenance Has Been Performed	21,680	Quarterly	In progress
	Handling of Damaged (Transportation)	Regulatory Concept – Waste	Expense	Removal and Transport of Damaged/Expired Goods According to the Annual Schedule	67,716	Quarterly	In progress
	Waste Management (Final Disposal)	Regulatory Concept – Waste	Expense	Destruction of Damaged/Expired Goods in an Authorized Landfill, Verified by a Notary	75,367	Quarterly	In progress
	Management of Recycling Drop-off Points	Environmental Initiative	Expense	Management of Recycling Drop-Off Points Where Customers and Associates Can Recycle Materials	1,582	Annual	In progress
	Solar Panels	Environmental Initiative	Expense	Project "118 kWp Grid-Connected Photovoltaic Solar System – Cerro Colorado," Arequipa	9,621	Annual	In progress
	Management of Electrical and Electronic Equipment	Concepto normativo - Colectivo	Expense	Nationwide WEEE Recycling for Regulatory Compliance	47,473	Annual	In progress
	End-of-Life Tire Management	Concepto normativo - Colectivo	Expense	Nationwide End-of-Life Tire (ELT) Recycling for Regulatory Compliance	1,655	Annual	In progress
	LPG Consumption	Consumo	Expense	Use of LPG Cylinders for Forklift Operation in Stores	64,774	Quarterly	In progress
	Carbon Footprint Calculation	Environmental Initiative	Expense	Carbon Footprint Calculation	3,950	Annual	In progress
	Pipe Maintenance by VMA	Regulatory Concept – Maintenance	Expense	Expense	2,094	Quarterly	In progress
	Revenue from Recycling	Sale of Materials	Assets	Compaction, Removal of Recyclable Material, and Solid Waste	22,418	Quarterly	In progress
	Diesel Consumption	Consumption	Expense	Fuel Consumption for Store Generators	17,706	Quarterly	In progress
Hipermercados Tottus S.A.	Environmental Certification Compliance Report (24 stores)	Environmental Certification IGA's (24 stores)	Expense	Environmental Report	2,363	Semiannual	Completed
	Environmental Certification Compliance Report (7 stores)	Environmental Certification IGA's (7 stores)	Expense	Environmental Report	501	Annual	Completed
	Environmental Monitoring for Certification Compliance	Environmental Certification IGA's (15 stores)	Expense	Environmental Report	20,211	Semiannual	Completed
Open Plaza S.A.C.	Pest Control	Regulatory	Expense	Contract with a Specialized Company	29,045	Monthly	In progress
	Social Media Management	Compliance with the Ministry of the Environment	Expense	Segregation, Transport, and Disposal of Solid Waste	45,513	Monthly	In progress
	Management of VMAs	Environmental Compliance of the Ministry of Housing Supervised by Service Provider Companies.	Expense	VMA Services: Cleaning of Traps, Wells, and Chambers; Cleaning of Sanitary Networks and Cisterns (Greywater and Potable Water); Operation and Cleaning of the Atocongo and Angamos Wastewater Treatment Plants.	86,492	Monthly	In progress

Note 41 - Main Financial Covenants

As of December 31, 2025, Falabella S.A, and its subsidiaries have complied with all the covenants connected with their financial agreements. These are detailed as follows:

Falabella S.A.

- **Bonds issued in Chile**

Line Number	Series	Currency	Amount	Placement Date	Maturity
579	J	UF	3,500,000	April 1, 2009	April 1, 2033
467	M	UF	3,000,000	Jul 15, 2014	Jul 15, 2037
578	P	UF	2,000,000	April 15, 2016	April 15, 2039
847	S	UF	3,000,000	November 25, 2016	November 25, 2039
857	AC	UF	5,000,000	June 4, 2020	April 15, 2030
1,134	AK	UF	5,000,000	January 11, 2023	January 5, 2033

Main Restrictions in the Bond contracts issued in Chile

Covenants applicable only to Series J Bonds:

- The Issuer and/or its Relevant Subsidiaries may not create pledges and mortgages to secure new issues of Bonds or any other money or other credit operation, issues of Bonds or any other money lending transaction or any other credit, to the extent that the aggregate total amount of all obligations guaranteed by the Issuer and/or its Relevant Subsidiaries exceeds five point three percent of the Issuer's Total Consolidated Assets.
Relevant Subsidiaries, exceeds five point three percent of the Issuer's Total Consolidated Assets.

As of December 31, 2025, the Issuer has no secured pledges and mortgages, so the restriction is met.

- Maximum Financial Indebtedness Level, As of March thirty-first, two thousand ten, to maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Level, defined as (i) the sum of the accounts of the Liabilities of the Non-Banking Businesses of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current, however, the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the non-Banking Businesses will not be considered in this amount (ii) minus the account of the Assets of the Non-Banking Businesses of the Balance Sheet, Cash and Cash Equivalents, not exceeding the Maximum Financial Indebtedness Level established by the formulas defined in Annex Two of the respective issuance contract.

As of December 31, 2025, the maximum financial debt is ThCh\$ 15,481,758,973 and the Financial Indebtedness Level is ThCh\$ 1,810,341,288, thus complying with the maximum debt restriction (see below methodology for calculating financial covenants).

Note 41 - Main Financial Covenants (continued)

Financial Covenant Calculations

CALCULATION OF FINANCIAL BORROWING LIMIT FOR BOND LINE 579 COVENANT (SERIES J) ⁽¹⁾

Figures expressed in ThCh\$

	Currency	As of December 31, 2025	As of September 30, 2025
Period end _i		31-12-2025	30-09-2025
Period end _{i-1}		30-09-2025	31-06-2025
UF _i	Ch\$/UF	39,727.96	39,485.65
Variation UF	%	0.61%	0.56%
Variation % Sol/US\$		-3.11%	-1.99%
Variation % ARS/US\$		8.49%	12.70%
Variation % COP/US\$		-3.79%	-4.03%
Variation % Real/US\$		3.20%	-2.02%
Variation % UYU/US\$		-2.18%	-0.05%
Variation % MEX/US\$		-1.94%	-2.35%
Variation % EUR/US\$		-0.04%	0.18%
Variation % HKD/US\$		0.02%	-0.86%
Variation % INR/US\$		1.23%	3.54%
Third party guarantees _i	ThCh\$	153,876,025	99,987,813
Variation in third party guarantees _i	ThCh\$	53,274,621	(33,564,774)
Total Equity _i	ThCh\$	10,169,859,527	9,481,373,590
Dividends payable _i	ThCh\$	155,282,101	116,840,130
Equity variation _i	ThCh\$	668,026,935	376,740,845
Fixed assets in Chile _{i-1} ^a	ThCh\$	7,622,114,262	7,560,611,146
Deferred taxes in Chile _{i-1} ^b	ThCh\$	1,380,100,982	1,367,386,656
Adjustment for initial revaluation to IFRS in Chile ^c	ThCh\$	1,378,565,594	1,378,565,594
Deferred taxes in Chile ^d	ThCh\$	284,395,520	284,395,520
Indexation of fixed assets in Chile _{i-1}	ThCh\$	31,590,562	28,383,868
Investment in Peru _i	ThCh\$	2,210,021,453	2,089,630,202
Investment in Argentina _i	ThCh\$	30,555,506	31,023,831
Investment in Colombia _i	ThCh\$	712,431,117	716,437,836
Investment in Brazil _i	ThCh\$	150,468,786	183,776,169
Investment in Uruguay _i	ThCh\$	70,346,910	71,407,607
Investment in Mexico _i	ThCh\$	202,755,732	219,386,653
Investment in Germany _i	ThCh\$	1,390,148	1,754,029
Investment in Hong Kong _i	ThCh\$	2,148,021	2,742,474
Investment in India _i	ThCh\$	15,687,927	16,661,606
Investment adjustment, outside of Chile _i	ThCh\$	(93,556,033)	(74,950,306)
Financial Borrowing Limit _{i-1}	ThCh\$	14,657,207,394	14,115,840,119
Borrowing Limit _i	ThCh\$	15,481,758,973	14,657,207,394
Net Financial Debt	ThCh\$	1,810,341,288	2,403,818,852

⁽¹⁾ Given the inclusion of Promotora CMR Falabella S.A, in the banking business, the borrowing limit is calculated as defined in Appendix 2 of the Series J Bond Issue Agreements,

^a Net of accumulated depreciation,

^b Associated with "Property Plant and Equipment" and "Investment Property"

^c Associated with "Property, Plant and Equipment and "Investment Property" as of December 31, 2009.

^d Associated with the initial revaluation adjustment of "Property, Plant and Equipment" and "Investment Properties" as of December 31, 2009.

Covenants applicable to J, M and P Series Bonds

- They must maintain throughout the term of the Bond issue, the revenues from the business areas of retail sales, shopping center management and credit evaluation, granting and administration, at a level equivalent to at least seventy percent of the Issuer's total consolidated revenues, corresponding to the Income from Ordinary Activities account of the Issuer's Financial Statements, measured quarterly over retroactive periods of twelve months.

Note 41- Main Financial Covenants (continued)

Covenants applicable to J, M and P Series Bonds (continued)

As of December 31, 2025, 97,85 % of total consolidated revenues come from the listed business areas, therefore the restriction is met.

Covenants applicable to M, P, S, AC, and AK Series Bonds

- The Issuer and/or its Relevant Subsidiaries may not create pledges and mortgages securing new issues of Bonds or any other money lending transaction or any other credit, to the extent that the aggregate total amount of all obligations guaranteed by the Issuer and/or its Relevant Subsidiaries exceeds seven point five percent of the Issuer's Total Consolidated Assets.

As of December 31, 2025, the Issuer has no secured pledges and mortgages, so the restriction is met.

Covenants applicable to M, P and S Series Bonds

- Maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Ratio, measured on figures of its Financial Statements, no greater than one point three times, Financial Indebtedness Ratio shall be understood as the ratio between */i/* Net Financial Debt: */ii/* defined as the sum of the accounts of the Liabilities of the Non-Banking Businesses of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current; however, the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the Non-Banking Businesses shall not be considered in this sum, minus the Non-Banking Business Assets account of the Balance Sheet, Cash and Cash Equivalents, and */iii/* Equity without the effects of the revaluation made in the re-adoption of IFRS, net of deferred taxes, defined as the account Total Equity minus three hundred and sixty-five thousand three hundred and thirteen million two hundred and twelve thousand pesos (ThCh\$ 365,313,212).

As of December 31, 2025 the ratio is 0.18, which complies with the limit.

Figures expressed in ThCh\$

	Currency	As of December 31, 2025	As of September 30, 2025
Net Financial Debt ⁽¹⁾	ThCh\$	1,810,341,288	2,403,818,852
Total equity	ThCh\$	9,804,546,315	9,116,060,378
Financial Debt Ratio		0.18	0.26

⁽¹⁾ Net Financial Debt does not include Promotora CMR Falabella S.A. This ratio cannot exceed 1.30 due to its covenants.

Covenants applicable to AC and AK Series Bonds

- Maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Ratio, measured on figures of its Financial Statements, no greater than one point three times, Financial Indebtedness Ratio shall be understood as the ratio between */i/* Net Financial Debt: */ii/*, defined as the sum of the accounts of the Non-Banking Business Liabilities of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current, not considering however in this sum the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the Non-Banking Businesses, minus the account of the Non-Banking Business Assets of the Balance Sheet, Cash and Cash Equivalents, and */iii/* Equity, defined as the account Total Equity.

Note 41 - Main Financial Covenants (continued)

Covenants applicable to AC and AK Series Bonds (continued)

As of December 31, 2025 the ratio is 0.18, which complies with the limit.

Figures expressed in ThCh\$

	Currency	As of December 31, 2025	As of September 30, 2025
Net Financial Debt ⁽¹⁾	ThCh\$	1,810,341,288	2,403,818,852
Total equity	ThCh\$	10,169,859,527	9,481,373,590
Financial Debt Ratio		0.18	0.25

⁽¹⁾ Net Financial Debt does not include Promotora CMR Falabella S.A, This ratio cannot exceed 1.30 due to its covenants,

- International Bonds

International bonds as of December 31, 2025, pursuant to Regulation 144 A of the Securities Act of the United States of America dated 1933 and its corresponding regulations are detailed as follows:

Currency	Amount Placed	Placement Date	Maturity
USD	90.934.585 ⁽¹⁾	October 30, 2017	October 30, 2027
USD	650.000.000	October 15, 2021	October 15, 2032

⁽¹⁾ On July 29, 2024 and March 25, 2025, Falabella repurchased USD 100 million and USD 210 million, respectively, of the outstanding principal.

Main restrictions in the International Bond contracts

- The Issuer and/or its relevant subsidiaries cannot establish guarantees, pledges, mortgages and sales with leaseback that guarantee new Bond issues or any other monetary credit operation or any other loan, insofar as the total cumulative amount of all obligations guaranteed by the Issuer and/or its relevant subsidiaries, exceeds twenty percent of the Total Consolidated Net Tangible Assets.

As of December 31, 2025 the Issuer has complied with the restrictions of the issue contract.

- Other Financial Obligations

The other current and non-current financial obligations assumed by the Company with Banks or Financial Institutions are not subject to any financial covenants.

Note 41- Main Financial Covenants (continued)

Sodimac S.A.

- Bonds issued in Chile

Line Number	Series	Currency	Amount	Placement Date	Maturity
677	K	UF	1,500,000	January 11, 2013	December 3, 2033

Covenants applicable to K Series Bonds

- Maintain a level of financial indebtedness of less than one point five times, The level of indebtedness is understood as the Net Debt Ratio (consolidated) defined as the ratio between (i) net financial debt, which is obtained by adding the items of other current and non-current financial liabilities, subtracting cash and cash equivalents, and (ii) Equity, defined as the sum of total Equity and the value of dividends, subtracting cash and cash equivalents, and (ii) Shareholders' Equity, defined as the sum of Total Shareholders' Equity and the value of dividends.

As of December 31, 2025, the level of financial indebtedness is 0.31 times, therefore the restriction is met.

- Maintain assets free of any pledge, mortgage or other encumbrance for a book value at least equal to one point two times its unsecured liabilities, calculated quarterly according to the Issuer's quarterly consolidated balance sheets, For these purposes, the Issuer will send to the Bondholders' Representative, within the same term in which the Financial Statements must be delivered to the Financial Market Commission, a detail of the following figures: total assets free of any pledge, mortgage or other encumbrance and unsecured liabilities.

As of December 31, 2025, Sodimac S.A. is in compliance with all the obligations and financial indicators established in the aforementioned contracts.

- Other Financial Obligations

The other current and non-current financial obligations of Sodimac S.A. with Banks or Financial Institutions are not subject to any restrictions or guarantees.

Plaza S.A.

Line Number	Series	Currency	Amount	Placement Date	Maturity
583	D	UF	3,000,000	October 25, 2010	October 25, 2031
584	C	UF	338,636	May 2, 2009	May 2, 2030
584	E	UF	2,000,000	October 25, 2010	October 25, 2031
670	H	UF	2,500,000	May 15, 2011	May 15, 2033
670	K	UF	3,000,000	May 30, 2012	May 30, 2034
767	N	UF	3,000,000	August 15, 2013	August 15, 2035
669	P	UF	2,000,000	February 5, 2020	January 15, 2045
980	S	UF	4,000,000	June 19, 2020	December 1, 2029
767	U	UF	2,388,636	September 23, 2020	November 2, 2032
980	Z	UF	3,000,000	April 7, 2022	April 1, 2043
979	AA	UF	1,000,000	August 18, 2022	August 1, 2027
979	AC	UF	3,000,000	August 18, 2022	August 1, 2047
1149	AD	UF	1,500,000	April 18, 2024	October 1, 2028
1149	AE	UF	1,500,000	April 18, 2024	April 1, 2033

Note 41 - Main Financial Covenants (continued)

Plaza S.A. (continued)

Financial borrowing

Based on the Financial Statements as of December 31, 2023, maintain at the closing of the quarterly Financial Statements, a Debt Level, defined as the ratio between Net Financial Debt and Total Equity, less than or equal to 2.0 times. For these For purposes, Net Financial Debt will be understood as the sum of the accounts "Other current financial liabilities" and "Other non-current financial liabilities" less the result of the sum of the account "Cash and cash equivalents" and investments in time deposits, or repurchase agreements greater than 90 days from the "Other current financial assets" account; and for Total Equity to the sum of the accounts "Equity attributable to the owners of the controlling company" and "Non-controlling interests".

For the purposes of calculating the Level of Indebtedness, the amount of all guarantees, simple or joint guarantees, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries have granted to guarantee obligations is included in the Net Financial Debt, from third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer; and (ii) those granted by Subsidiary companies for obligations of the Issuer. In the Financial Statements of the Issuer, a note will be included that will contain all the information that will be used to calculate the Level of Debt, including additions for guarantees, simple or joint guarantees, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries have granted to guarantee obligations of third parties, as well as the exceptions indicated in paragraphs (i) and (ii) above.

The financial safeguard related to the level of indebtedness was modified at Bondholders' Meetings held on November 7, 2023. On December 1, 2023, Plaza S,A, submitted to the FMC the information regarding the modifications of Lines 583, 584, 669, 670, 767, 979 and 980, 1148, 1149 and 1150, which are in the registration process before the Financial Market Commission.

CALCULATION OF FINANCIAL BORROWING LIMIT FOR BOND LINES 583, 584, 669, 670, 767, 979, 980, 1148, 1149 and 1150 COVENANTS

	Currency	December 31, 2025	September 30, 2025
Other current financial liabilities	ThCh\$	127,178,876	130,027,177
Other non-current financial liabilities	ThCh\$	1,452,136,317	1,472,270,119
Cash and Cash Equivalents for the Period	ThCh\$	268,291,385	213,361,970
Net Financial Debt	ThCh\$	1,311,023,808	1,388,935,326
Equity attributable to owners of controlling interest	ThCh\$	4,482,903,946	3,712,076,422
Non-controlling interests	ThCh\$	41,649,187	37,016,755
Shareholders' equity	ThCh\$	4,524,553,133	3,749,093,177
Net Financial Debt / Shareholders' Equity		0.29	0.37

Note 41 - Main Financial Covenants (continued)

Plaza S.A. (continued)

Essential assets

Essential assets according to Bonds charged to Lines 583, 584, 669, 670 and 767.

Assets corresponding to five hundred thousand square meters of commercial leases in Chile that are directly owned by the issuer or through subsidiaries or Coligadas, Or in respect of which the issuer or any of its subsidiaries or Coligadas are concessionaires under concession contracts whose term of validity is equal to or greater than the term of maturity of the current bonds issued against the lines. For this purpose, in order to determine the commercial rentable square meters in Chile that are owned by subsidiaries or Coligadas of the issuer, or of which these are concessionaires according to the above mentioned, Only the amount resulting from multiplying (i) the totality of the commercial leased square meters in Chile that are owned by each subsidiary or Coligada or that they have in concession; By (ii) the percentage of direct or indirect ownership of the issuer in the respective subsidiary or Coligada.

Essential assets according to Bonds charged to Line 979, 980, 1148, 1149 and 1150.

Assets corresponding to three hundred thousand square meters of leasable commercial space in Chile that are owned directly by the Issuer or through Subsidiaries or Affiliates, or with respect to which the Issuer or any of its Subsidiaries or Affiliates are concessionaires under concession agreements with a term equal to or greater than the maturity of the outstanding bonds issued under the programs. For these purposes, in order to determine the leasable commercial square meters in Chile that are owned by Subsidiaries or Affiliates of the Issuer, or for which these entities are concessionaires as indicated above, only the amount resulting from multiplying (i) the total leasable commercial square meters in Chile owned or held in concession by each Subsidiary or Affiliate; by (ii) the percentage of direct or indirect ownership of the Issuer in the respective Subsidiary or Affiliate, shall be considered.

Financial Institutions

Plaza S.A. has negotiated several loans with financial institutions as of December 31, 2025, which are associated with the following financial covenants:

Society	Covenant	Required Level	Level as of December 31, 2025	Level as of September 30, 2025
Manizales Dos Shopping Center Autonomous Patrimony	(EBITDA+Cash) / Debt Service	>= 1.00x	14.30x	12.40x
	Net Financial Debt / Equity	<= 2.30x	0.10x	0.20x
Mallplaza Private Equity Fund	Net Financial Debt / Equity	<= 2.00x	0.23x	0.17x

As of December 31, 2025, all covenants established in the debt agreements have been met.

Note 41- Main Financial Covenants (continued)

Banco Falabella

There are bonds issued by Banco Falabella within the banking business in Chile. These bonds have no financial covenants. Additionally, Banco Falabella has lines of credit with no financial covenants.

Businesses in Peru

As of December 31, 2025, there are approximately thirteen financial covenants that the Falabella group companies in Peru (Activo Inmobiliario Peruano S.A.A., Inverfal Perú, SAGA Falabella, Hipermercados Tottus, Open Plaza, and Mall Plaza Perú) must comply with and report to their respective creditors (banks and bondholder representatives) on a quarterly basis.

These financial covenants to which the Peruvian companies are subject can be grouped into three categories: leverage ratios, solvency ratios, and guarantee ratios. The most restrictive covenants are as follows:

Company	Covenant	Limit	Actual as of December 31-2025	Actual as of September 30-2025
Activo Inmobiliario Peruano S.A.A	Deuda Financiera Neta / Patrimonio	<= 1.30x	0.25x	0.31x
Inverfal Perú S.A.A.	Deuda Financiera Neta sin Bancarios / Patrimonio	<=1.30x	-0.14x	-0.01x
Hipermercados Tottus S.A.	Pasivos Total / Patrimonio Neto	<= 2.50x	1.22x	0.97x
Hipermercados Tottus S.A.	EBITDA Ajustado / Porción Corriente DLP + Gastos financieros)	>=1.40x	4.18x	3.47x
Hipermercados Tottus S.A.	Flujos Dinerarios / Cuotas (últimos 12 meses)	>=1.50x	21.74x	20.51x
Open Plaza S.A.C.	EBITDA / Servicio de Deuda (últimos 12 m)	>= 1.20x	3.64x	3.64x
Open Plaza S.A.C.	Flujos Cedidos / Servicios de Deuda (próximos 12 meses)	>=1.30x	4.19x	4.48x
Open Plaza S.A.C.	Deuda Financiera / Patrimonio Neto	<= 1.50x	0.32x	0.32x
Open Plaza S.A.C.	Deuda Financiera / (Activo Fijo + Inv. Subsidiarias)	<= 0.65x	0.21x	0.21x
Mall Plaza Perú S.A.	EBITDA / Servicios de Deuda	> 1.20x	2.53x	3.18x
Mall Plaza Perú S.A.	Deuda Financiera / Patrimonio	< 2.00x	0.24x	0.29x

As of December 31, 2025, all covenants established in the debt agreements have been met.

Note 42 - Subsequent Events

The Consolidated Financial Statements of Falabella S.A. and Subsidiaries as of December 31, 2025, have been approved at the Ordinary Board of Directors' Meeting held on February 24, 2026, which was attended by the following Directors and Chief Executive Officer:

- Enrique Ostalé Cambiaso, President
- Juan Carlos Cortés Solari, Vice President
- María Cecilia Karlezi Solari, Director
- Paola Cúneo Queirolo, Director
- Carlo Solari Donaggio, Director
- Alfredo Moreno Charme, Director
- José Luis del Río Goudie, Director
- Andrés Roccatagliata Orsini, Director
- Germán Quiroga Vilardo, Director
- Alejandro González Dale, Chief Executive Officer

Note 42 - Subsequent Events (continued)

As of January 15, 2026, Falabella completed the acquisition of 35% of the non-controlling interests in its operations in Falabella Colombia S.A., ABC de Servicios S.A.S., and Agencia Seguros Falabella Ltda., as well as the acquisition of 31.12% of the non-controlling interests in its operation in Banco Falabella S.A. (Colombia). With this purchase, Falabella increased its ownership to 100% in all of these subsidiaries. The total amount of the transaction was approximately USD 159 million.

Subsequent to December 31, 2025, and up to the date of issuance of these financial statements, there is no knowledge of other financial or non-financial events that significantly affect the balances or their interpretation.