GRUPO FALABELLA

Making life simpler and more enjoyable



falabella.com | SODIMAC | TOTTUS | mallplaza | Banco Falabella

2025 Annual Report

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Important

- **Click on a chapter** or one of the subtopics to go directly to the corresponding page.
- Throughout this Report, the acronyms Bn, MM, and M refer to billions, millions, and thousands, respectively. Likewise, the $ symbol refers to Chilean pesos, while the designation US$ refers to U.S. dollars.
- The original text is the spanish version of the Annual Report, therefore, there may be some discrepancies or differences created in the translation. If any questions arise related to the accuracy of the information contained in the translated version, refer to the spanish version of the Annual Report which is the official version.

Company Information

E-mail
inversionistas@falabella.cl

Phone Number
+56 (2) 2380-2000

Website
https://investors.grupofalabella.com

RUT
90.749.000-9

Address Avenida Presidente Riesco N° 5685, Piso 4, Santiago.

Learn more here investors.grupofalabella.com

Click here to view the Group's Financial Statements CMF Chile

Also on the entity's own website investors.grupofalabella.com



1. Welcome

Letter from the Chairman

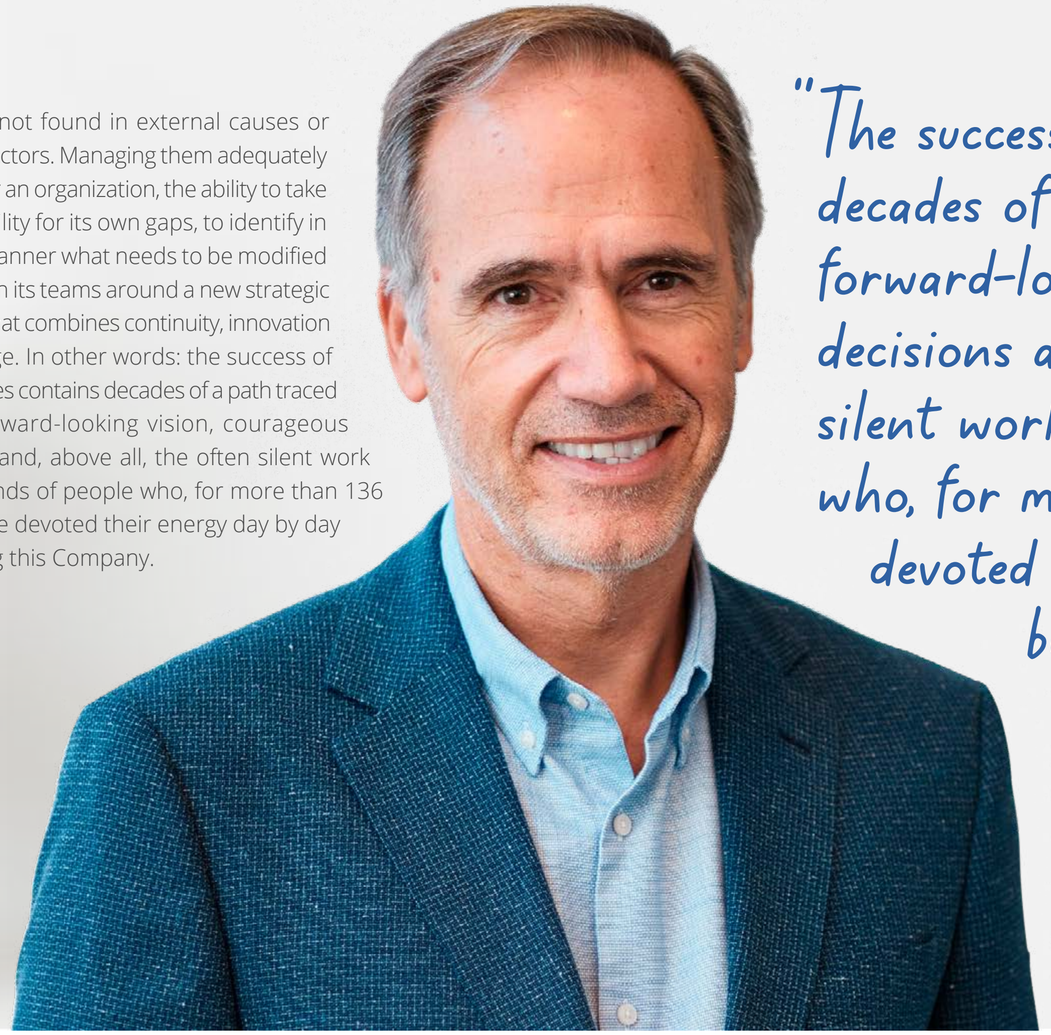
Enrique Ostalé

Dear shareholders, team members and customers

2025 was a year that evidenced a significant improvement in our profitability and financial strength: Grupo Falabella has recovered solid foundations to project itself with confidence toward the future. It is not a point of arrival, but rather the affirmation of a transformation process that demands focus, discipline and a more effective and collaborative way of working as an organization.

In a demanding environment—marked by accelerated technological changes, new market dynamics and a still challenging economic scenario—the Group continued to make progress in strengthening its strategic foundations, which was reflected in a very positive evolution of the share's stock market performance during 2025, for the third consecutive year.

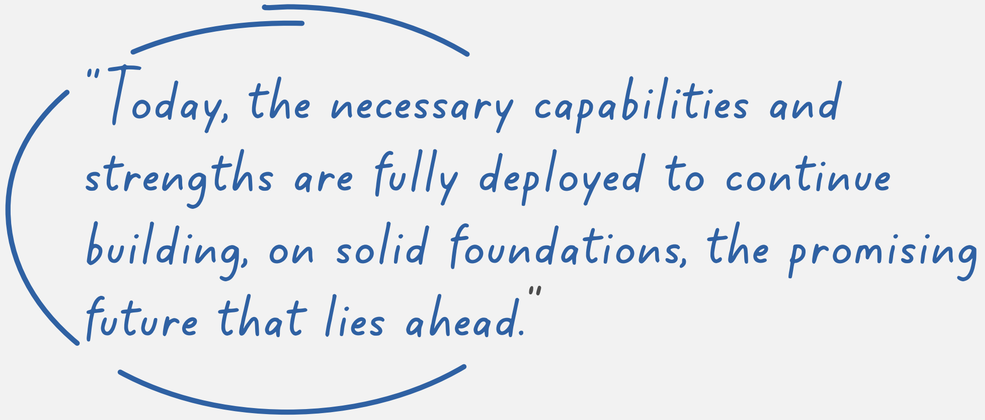
One of the most relevant lessons of this period has been to understand that, when facing challenges, the response is usually not found in external causes or extrinsic factors. Managing them adequately implies, for an organization, the ability to take responsibility for its own gaps, to identify in a timely manner what needs to be modified and to align its teams around a new strategic dynamic that combines continuity, innovation and change. In other words: the success of recent times contains decades of a path traced with a forward-looking vision, courageous decisions and, above all, the often silent work of thousands of people who, for more than 136 years, have devoted their energy day by day to building this Company.



"The success of recent times contains decades of a path traced with a forward-looking vision, courageous decisions and, above all, the often silent work of thousands of people who, for more than 136 years, have devoted their energy day by day to building this Company."

We chose the path of simplifying our operations, concentrating the energy of the organization on what is essential and placing the customer at the center of all decisions. The focus on our core businesses and the strengthening of the Falabella Ecosystem has been decisive. The integration among home improvement, retail, supermarkets, financial services and shopping centers is not only a competitive advantage, but also a concrete way of creating value for our customers: our businesses, together, generate more value than the sum of each of them separately. The combination of our business units—Sodimac, Falabella Retail, Tottus, Banco Falabella and Mallplaza—multiplies value for the customer, offering a unique universe of possibilities, while generating significant operational and technological synergies. At the same time, omnichannel, logistics and the use of Artificial Intelligence (AI) have ceased to be promises and have become on-the-ground capabilities that today support decision-making and the growth of the Group.

Equally relevant has been the progress toward a more effective organization. We remain focused on improving the way we work through more direct and transparent conversations, greater collaboration among teams, clearer objectives and a culture that fosters constructive challenge. This way of working significantly increases the probability of reaching sound decisions in a timely manner.



As previously noted, we continue to observe that most responses to strategic challenges are usually found within the organization itself and not outside it. The role of the Board of Directors was to focus the effort, helping to clearly define what to do and where to place the emphasis, but also—and equally importantly—what to stop doing. It was the teams, many of the same people who have collaborated at Grupo Falabella for years, who managed to arrive at the solutions required in these times. We are confident that preserving this way of working will allow us to continue having effective teams, alongside new challenges.

This process has been possible thanks to the commitment and professionalism of the more than 90 thousand people who are part of Grupo Falabella in the seven countries and businesses where it operates. In contexts of change, it is the teams who sustain business continuity, adapt the strategy to daily realities and make it possible for the definitions of the Board of Directors and management to translate into real progress. To all of them, my recognition for the work carried out during this year.

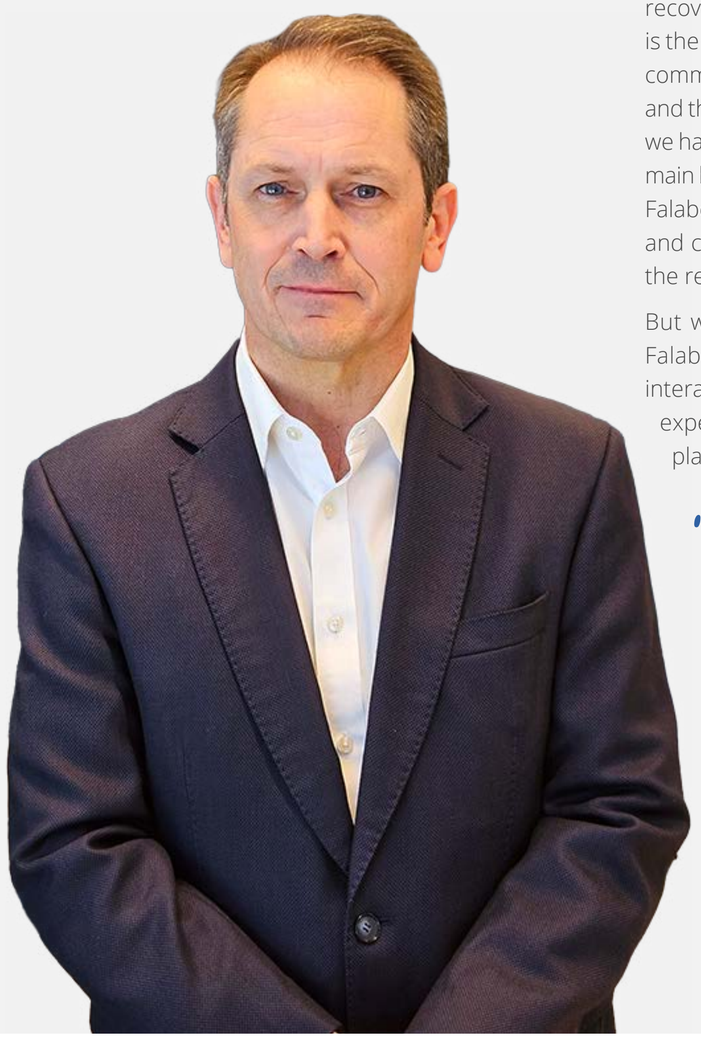
I also thank our Shareholders for their continued support and for the trust placed in this leadership of the Company. That trust is essential to promote long-term strategic decisions and to advance in a process that prioritizes soundness over circumstantial results.

The country's context opens a new stage. Chile is moving toward a new political cycle characterized by broad consensus regarding the need to strengthen growth, investment and confidence. Companies with a vocation for permanence and continuity, such as Grupo Falabella, have a relevant role in that process, contributing from their activities to sustainable economic development and the generation of opportunities.

Grupo Falabella faces this stage with a simpler and more focused organization, with lessons that we have internalized and with a strategy that prioritizes effectiveness and the long term. Today, the necessary capabilities and strengths are fully deployed to continue building, on solid foundations, the promising future that lies ahead.

Letter from the CEO

Alejandro González



Dear shareholders, team members and customers

I am writing this letter to recap what 2025 represented with great enthusiasm: after two years of sustained recovery, we began a new stage focused on growth. This is the result of a clear strategy, disciplined execution, the commitment of our more than 90 thousand employees and the trust of 37 million customers in the region. Today, we have a strong omnichannel ecosystem, built upon five main businesses—Sodimac, Falabella Retail, Tottus, Banco Falabella and Mallplaza—that complement one another and create value and synergies that make us unique in the region.

But what does omnichannel mean for us? At Grupo Falabella, we are convinced that it is the best way to interact with our customers, allowing them to meet their expectations in a flexible manner through our digital platforms and physical stores. For that reason, we are increasingly omnichannel: during Cyber Day in October in Chile, 63% of purchases in our retailers were delivered through our more than 1,000 Click & Collect points. Day by day, a significant portion of customers who pick up a purchase in store subsequently remain browsing and acquire an additional product, because our stores have evolved into true experience spaces. That is an integrated physical-digital proposition.

To complement our offering, which includes leading brands and the latest trends, our e-commerce platform includes approximately 20,000 sellers that complement our assortment. This enables us, as a Company, to grow alongside the country, offering thousands of entrepreneurs and SMEs a platform to develop.

Furthermore, our CMR Puntos loyalty program becomes more relevant each year. With more than 21 million customers actively participating, it is one of the most robust in the region. It is a strategic element that cuts across our business units, generating customer proximity and allowing us to better understand their habits and preferences, thereby driving greater recurrence. Why is loyalty important? Because it allows us to reward those who choose us, building long-term relationships and, therefore, sustainability for our business.

I would like to devote a few paragraphs to further elaborate on the performance of our businesses, which this year continued to develop, generating operational synergies among them and building a joint value proposition.

Regarding our retailers, Falabella Retail consolidated its Multi-Specialist Format strategy, reaffirming its commitment to offering “Lo último, primero en Falabella" [The latest, first at Falabella] and in Chile, it closed the year with the opening of a new store in Viña del Mar. It also launched “Beauty F,” an innovative space dedicated to the beauty segment that brings together leading brands and trends. Sodimac, for its part, continued strengthening its regional e-commerce platform and, in Peru, completed the conversion of 14 Maestro stores to Sodimac during the year. Finally, Tottus, which celebrated 20 years of operations in Chile, relaunched its value proposition, which evolved to be closer to people, and continued enhancing its new private label portfolio through the redesign of thousands of products.

> "We began a new stage focused on growth, the result of a clear strategy, disciplined execution, the commitment of our more than 90 thousand employees and the trust of 37 million customers in the region."

"We are convinced that omnichannel is the best way to interact with our customers, allowing them to meet their expectations in a flexible manner through our digital platforms and physical stores. For that reason, we are increasingly omnichannel."

Our digital bank continued expanding across the region. With a Loan Portfolio of US$ 8.4 billion (+18% vs. 2024), Banco Falabella maintained its leadership in the number of credit cards and checking accounts in Chile, reflecting the appeal of our simple digital offering with best-in-class benefits. This year we also celebrated another major milestone: the CMR card marked 45 years of operations in Chile, positioning us among the main players in the financial industry, with 4.4 million active customers.

Finally, in our shopping center business, Mallplaza continued strengthening its value proposition, inaugurating additional experience-oriented spaces—such as lifestyle zones—and reinforcing its business in Peru through the integration of the Open Plaza shopping centers. As a result, foot traffic increased to more than 385 million visits across the region, reaffirming the value of the physical experience for our customers. During 2025, Mallplaza also launched a US$ 570 million investment plan for the next three years, which will contribute to consolidating its strategy.

I would like to address something that is transforming the way we interact with customers and operate our business: Artificial Intelligence (AI). During 2025, our investment in technology was key to further developing the digital capabilities our ecosystem requires. We accelerated the incorporation of AI to improve and personalize customer service in both our banking operations and retailers, as well as to strengthen critical business processes such as demand forecasting and campaign optimization, risk management and fraud prevention in our banking operations.

The year's results reflect these advances. We generated Net Income of US$ 1,485 million and EBITDA reached US$ 2,144 million, with a 14.6% margin, driven by solid commercial performance.

As a result of this performance and the strengthening of our financial structure, in October we recovered our investment grade rating from Fitch Ratings, which upgraded our international rating to BBB- with a stable outlook. In addition, we prepaid four local bonds and repurchased senior international bonds for more than US$ 640 million.

Looking ahead, the path is clear: to grow with a focus on the customer, operational excellence, financial responsibility and investments that strengthen structural advantages. We will continue consolidating our leadership in Chile and deepening our participation in markets such as Peru, Colombia and Mexico, based on formats and value propositions that have already demonstrated traction.

Accordingly, our investment plan for 2026 amounts to US$ 900 million, of which US$ 500 million will be allocated to continuing the transformation of our stores and malls; US$ 113 million to the opening of 17 new stores; and US$ 265 million to technology, specifically to strengthen our e-commerce and digital banking.

I thank our teams for their dedication; our customers for their preference; our suppliers, partners and sellers for building alongside us; and our shareholders and investors for their trust. The success of 2025 is a collective achievement. Above all, it marks the starting point of a new stage: one in which we recover, with humility and determination, the drive to grow.

"Looking ahead, the path is clear: to grow with a focus on the customer, operational excellence, financial responsibility and investments that strengthen structural advantages. We will continue consolidating our leadership in Chile and deepening our participation in markets such as Peru, Colombia and Mexico."

2. We are Grupo Falabella



A Simpler Life

We are a leading ecosystem in Latin America that connects the physical and the digital, with a presence in seven countries: Chile, Peru, Colombia, Mexico, Brazil, Argentina, and Uruguay

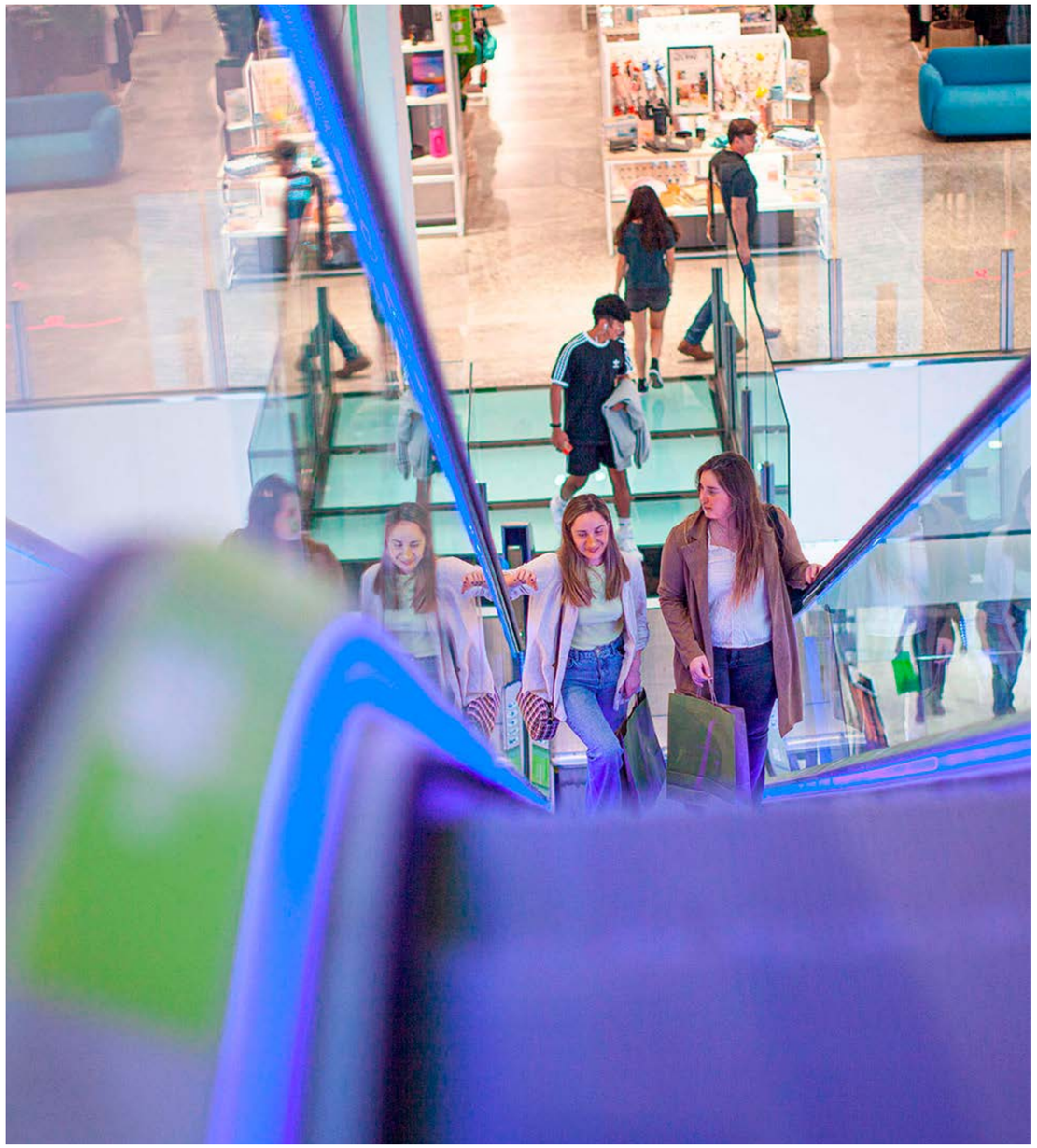
Through our brands —Sodimac, Falabella Retail, Tottus, Banco Falabella, and Mallplaza— we integrate physical and digital experiences to offer our customers a value proposition that enables them to simplify and enjoy their lives more.

Our customers are at the center of everything we do. For this reason, we work every day to understand them better, facilitate their experience, and reward their loyalty through our loyalty program. We believe in close and long-term relationships, growing alongside them and consistently delivering a service that responds to their needs.

Our strength lies in a broad portfolio of assets and capabilities that allows us to generate synergies and continuously transform our operations.

We connect with our customers in the physical and digital world through an ecosystem of multi-specialist stores, home improvement, supermarkets, and financial services, complemented by integrated digital platforms, as well as urban centers, all supported by recognized brands.

The integration between our physical stores and the digital world allows us to offer a seamless, frictionless omnichannel experience, aligned with the expectations of today's consumers. This approach includes personalized service, financial solutions, fast home deliveries, and multiple pick-up points, both in our stores and through partners, providing a flexible and convenient experience.



We are defined by a *purpose*

Diverse

In which different perspectives, identities, cultures, ages, and backgrounds are represented. The more diverse the teams are, the better the results and the greater the commitment we achieve.

Trusting

Where everyone has a voice, can express their opinions and concerns, and works horizontally and collaboratively.

Developing

With regular development conversations with the teams, to learn about their interests and explore growth opportunities, seek continuous feedback, celebrate achievements and value milestones.

Anticipating

We encourage people to question the way they do things, to continually improve and innovate, and always seek to add value for the customer.

Leading the way

We empower teams and provide support tailored to their level of maturity in defining focus, prioritization, and execution.

Continuously Learning

We encourage teams to embrace experimentation and testing, to learn from mistakes, to continuously adapt and evolve, and to swiftly apply insights gained from reflection.



We are one team

Our purpose is for our clients who choose us every day.

Making life simpler and more enjoyable

This purpose is underpinned by four values shared by all the businesses and companies in the Group.



We move with agility



We protect the future



We are passionate about our customer

Emphathetic

We lead by example, creating opportunities to connect with the diverse range of customers we serve. Our empathetic approach encourages them to share their challenges and solutions openly.

Understanding the needs

We promote that the customer is at the center of all the decisions we make. To ensure a proper decision-making process, we promote that these are based on data, information, trends, and past experiences.

Simplifying

We challenge our teams to consistently think about how to simplify what we do so that the customer can enjoy their experience with us more.

Integrity and Honesty

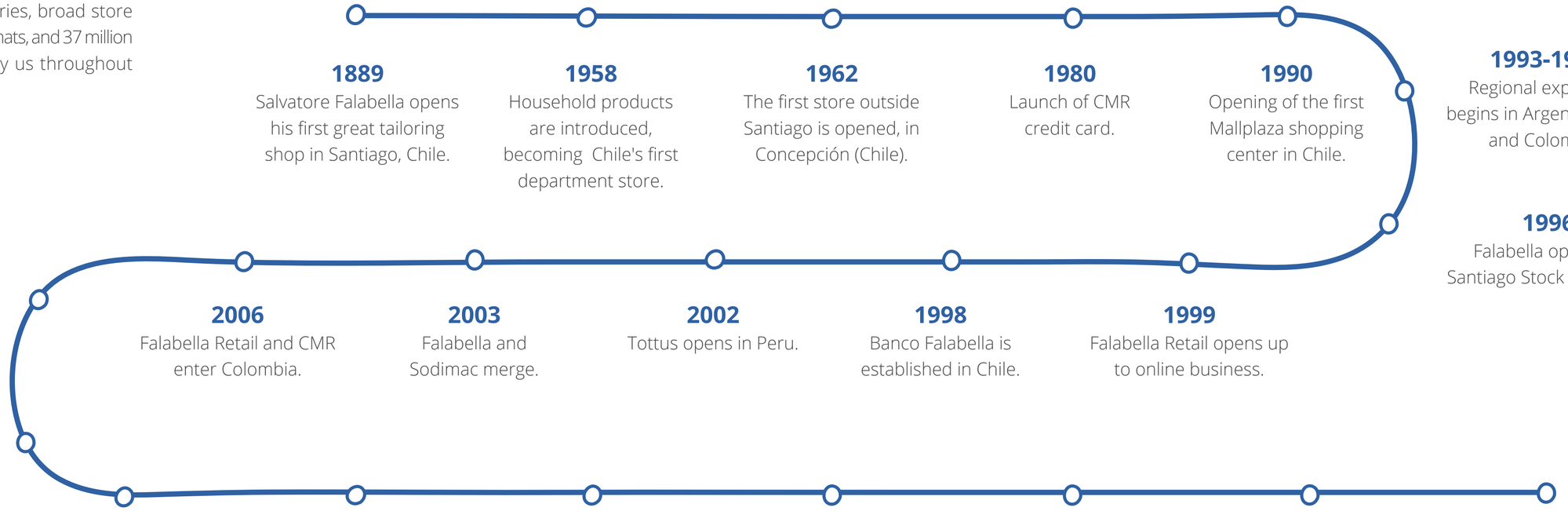
We are consistent in our words and actions, ensuring that our teams are aligned with the company's strategy, values, purpose, and policies.

Throughout our sustainability program

We foster a deep respect for individuals, the environment and society at all times.

Our vocation is to *evolve* with our customers

We began as a small family tailor shop in Santiago, Chile. After 136 years, we are one of the largest companies in Latin America, with a presence in 7 countries, broad store coverage across different formats, and 37 million customers who accompany us throughout the region.



1889
Salvatore Falabella opens his first great tailoring shop in Santiago, Chile.

1958
Household products are introduced, becoming Chile's first department store.

1962
The first store outside Santiago is opened, in Concepción (Chile).

1980
Launch of CMR credit card.

1990
Opening of the first Mallplaza shopping center in Chile.

1993-1995
Regional expansion begins in Argentina, Peru and Colombia.

1996
Falabella opens on Santiago Stock Exchange.

1998
Banco Falabella is established in Chile.

1999
Falabella Retail opens up to online business.

2002
Tottus opens in Peru.

2003
Falabella and Sodimac merge.

2006
Falabella Retail and CMR enter Colombia.

2007
The financial business reaches Peru through Banco Falabella.

2015
Opening of Sodimac in Brazil and Uruguay.

2016
Entry of Sodimac and CMR in Mexico.

2018
Banco Falabella and CMR integrate their operations in Chile.

2021
Launch of the marketplace platform in Chile.

2022
Launch of the marketplace platform in Peru and opening of the first IKEA store in Chile.

2023
Launch of the marketplace platform and opening of the f irst IKEA store in Colombia.

2024
Adjustment of Falabella's digital strategy, relaunching standalone websites for Sodimac in Chile and Peru and Tottus in Chile.

2025
Consolidation of the Group's physical-digital ecosystem, offering a unique and differentiated omnichannel experience.

Our impact in 2025[1]

37 millon
customers in the region

90,810 people
work in Grupo Falabella

3,258,131 m²
of sales area of stores

57% m² of stores are leased

43% m² of stores are owned by the Company

2,519,437 m²
of GLA[2] of shopping centers

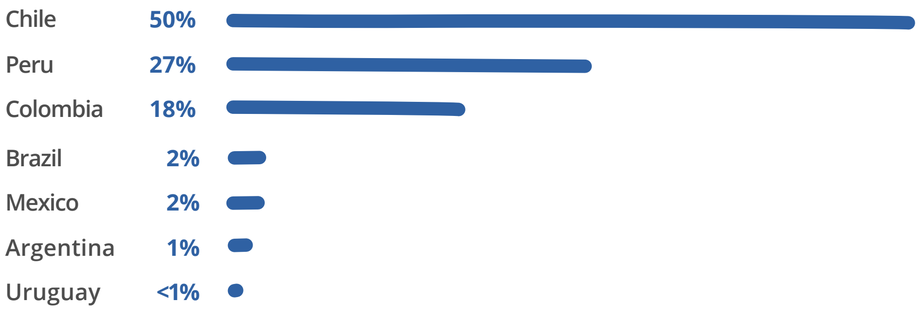
97% of owned shopping centers m².

1,433,641 m²
of logistics infraestructure

61% of logistics infraestructure m2 are leased

39% of logistics infraestructure m2 are property of the Company

US$ 16.8 Revenue (Bn)[3]



1. Includes the Home Improvement operations in Colombia and Mexico, as well as Financial Services in Mexico, operations that do not consolidate in the Financial Statements of Falabella S.A., excludes the "Others, annulments and eliminations" segment, and includes the Open Plaza operation in Chile

2. GLA: Gross leasable area.

3. The financial figures presented in US$ in the "We are Grupo Falabella" chapter have been converted from Chilean pesos applying an exchange rate of 907.13 CLP/US$.

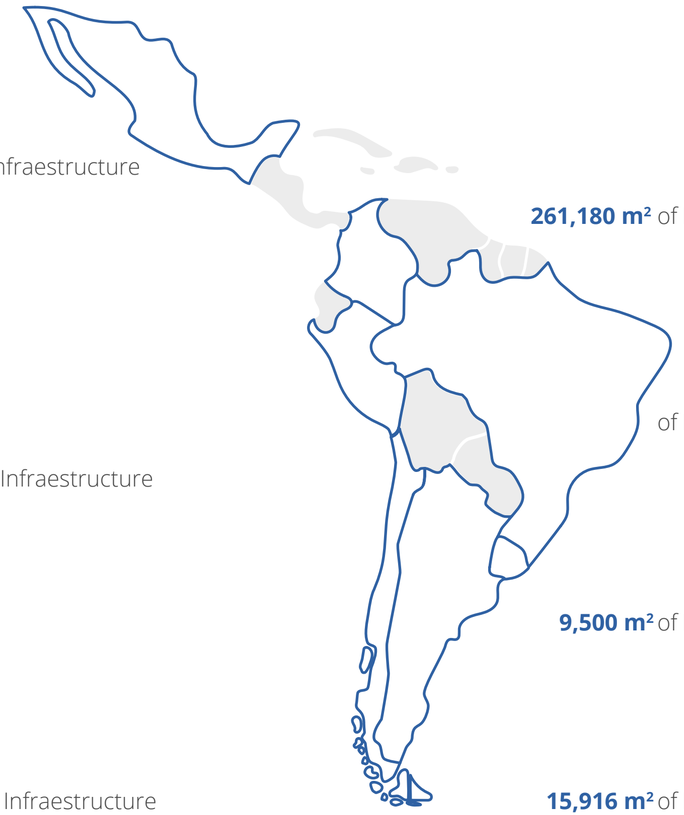
Regional Presence

530
Stores

46
Shopping Centers

208
Bank Branches

1,433,641 m²
Logistics Infraestructure



Mexico
15 Stores
30,544 m² of Logistics Infraestructure

Peru
179 Stores
15 Shopping Centers
54 Bank Branches
297,372 m² of Logistics Infraestructure

Chile
204 Stores
26 Shopping Centers
88 Bank branches
773,129 m² of Logistics Infraestructure

Colombia
70 Stores
5 Shopping Centers
66 Bank Branches
261,180 m² of Logistics Infraestructure

Brazil
51 Stores
46,000 m² of Logistics Infraestructure

Uruguay
4 Stores
9,500 m² of Logistics Infraestructure

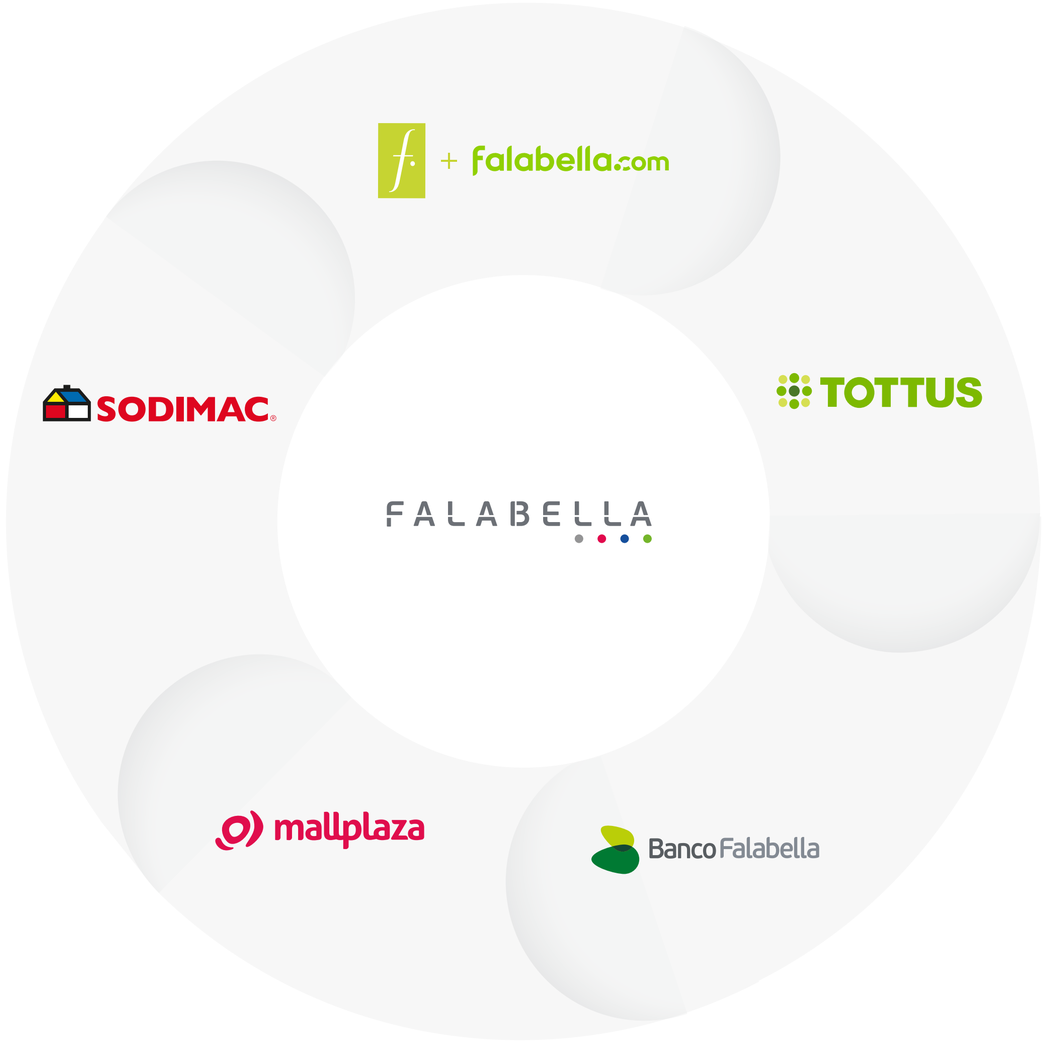
Argentina
7 Stores
15,916 m² of Logistics Infraestructure

Our businesses, leaders in the region

Our strategy as the Group is aimed at consolidating regional leadership and generating sustainable long-term value, supported by four strategic priorities: strengthening the value proposition of our businesses, strengthening our organizational culture, accelerating digital transformation, and maintaining disciplined financial management.

To strengthen the value proposition, we seek to continue driving the growth and profitability of our five core businesses: Sodimac, Falabella Retail, Tottus, Banco Falabella, and Mallplaza, through a differentiated offering, greater convenience, and a unique omnichannel experience for our customers. This implies expanding the selection of the best brands at competitive prices, integrating physical and digital solutions, and accelerating the development of the 3P model by adding relevant sellers to offer our customers a unique and differentiated proposal in each interaction.

We recognize that our organizational culture is the foundation of our success; therefore, we move forward toward a more agile and effective structure, promoting empowerment and accountability, simplifying processes, and aligning incentives with results. In a more dynamic environment, this approach allows us to evolve with a long-term vision, incorporating new capabilities and keeping the customer and our employees at the center.



Main Financial Figures 2025[1]

US$ 13.6 Bn[2]
(+10% YoY)
Retailer's Revenue

+36% YoY
Sellers Sales

US$ 3.3 Bn
(+17% YoY)
Online GMV[3]

US$ 721 MM
(+32% YoY)
Mallplaza Revenue

+21.6 MM
Loyalty Program Participants

+50%
Click & Collect Penetration

US$ 8.4 Bn[4]
(+18% YoY)
Gross Loan Portfolio

1. Figures as of December 2025, last twelve months (LTM), at an exchange rate of 907.13 CLP/US$.

2. Home Improvement operation includes the businesses in Chile, Peru, Colombia, Brazil, Mexico, Argentina and Uruguay. Mexico and Colombia do not consolidate in the Financial Statements of Falabella S.A.

3. Gross merchandise value.

4. Includes the Financial Services operation in Mexico, which does not consolidate in the Financial Statements of Falabella S.A.

In parallel, we simplified our digital transformation strategy to offer integrated and personalized experiences.

We promoted e-commerce, transformed financial services into 100% digital solutions, and connected our physical assets, stores, and shopping centers with the advantages of the digital world. In doing so, we consolidated a physical-digital ecosystem that integrates convenience, technology, and benefits, a unique proposal that only the Group can offer.

Looking ahead, our strategy is aimed at accelerating growth opportunities in each business, anticipating trends and responding to customer needs. We seek to ensure sustainable growth through the integration of innovation, efficiency, and a people-centered vision.

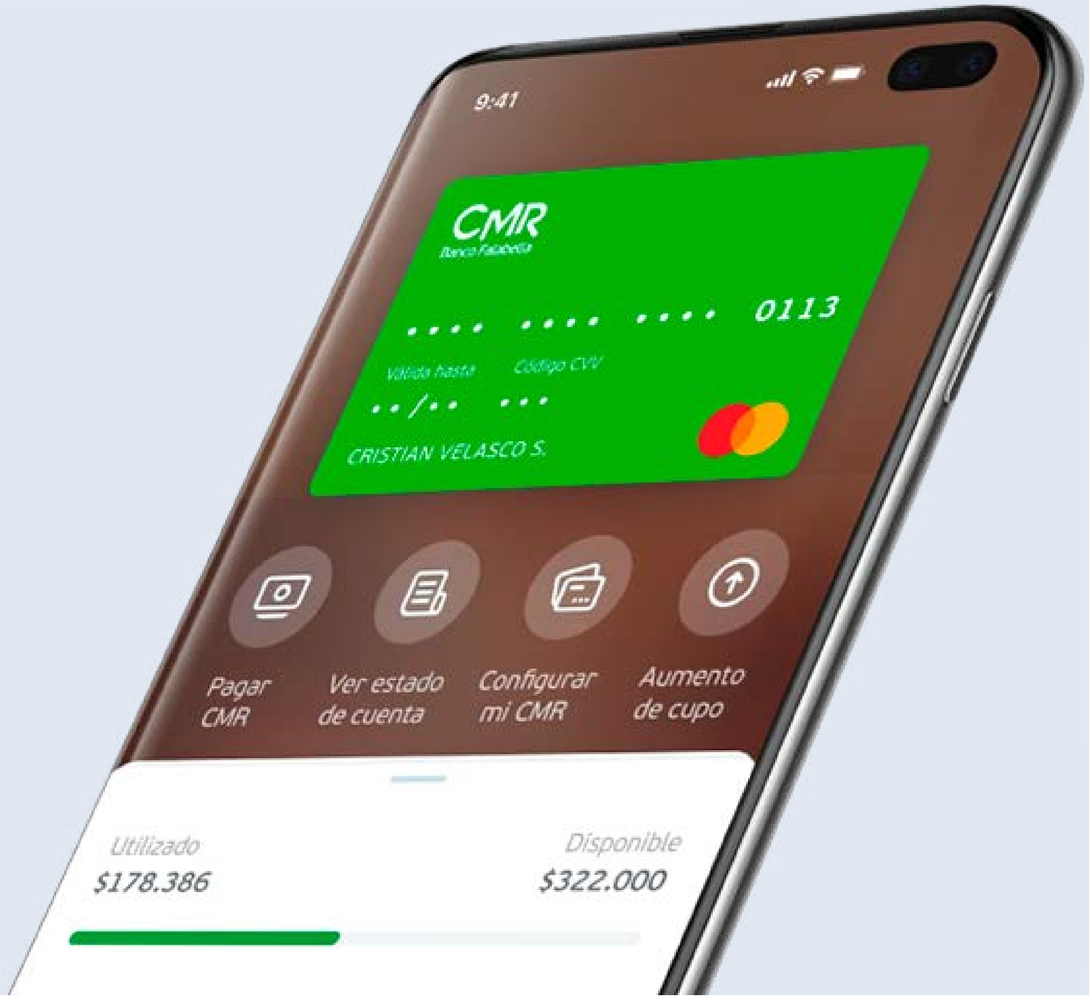
At Sodimac, we will consolidate regional leadership in Home Improvement, strengthening profitability and executing an expansion plan in markets such as Mexico, while in Peru we will continue with the transformation of Maestro stores. In addition, we will continue promoting the growth of specialist e-commerce, strengthening the incorporation of relevant sellers to enrich the customer experience.

At Falabella Retail, we will strengthen our Multi-Specialist omnichannel offering, expand the selection of the best brands under the “Lo último, Primero” [The latest, first at Falabella] concept, and accelerate the growth of the most relevant sellers to enrich the proposal and respond to customer needs.

At Tottus, we will continue optimizing the value proposition and advancing physical expansion, with a special focus on Peru, strengthening the private label portfolio to reinforce our assortment and offer a differentiated shopping experience.

At Banco Falabella, our objective will be to consolidate our position as the leading digital bank in Chile, Peru, and Colombia, continue advancing in customer primary relationship, and expand our presence in Mexico through the transformation into a Sociedad Financiera Popular (SOFIPO), which will allow us to broaden the offering of financial products. All of this, offering simple, technological, and intuitive financial solutions, with the best benefits for our customers.

Finally, at Mallplaza, we will strengthen our leadership in shopping centers with a US$ 570 million investment plan aimed at expanding and transforming our assets, strengthening the portfolio and consolidating our position as the leading urban centers platform in the Andean region.



Our businesses, leaders in the region

"Working at the Group is, for me, a source of pride. It is an honor to be part of this great team that reinvents itself every day to improve the value proposition for its customers. Being one of the leading retailers in the region means much more than market share or sales volume; it means being a benchmark in the way we understand and serve our customers, anticipating their needs and offering a consistent, accessible, and differentiated value proposition through different business units that complement one another."



Being one of the leading retailers in the region means [...] being a benchmark in the way we understand and serve our customers.

Carolina Orozco
Apparel Business Manager,
Falabella Retail Colombia

Home Improvement

Our Home Improvement businesses—Sodimac, IKEA and Imperial—allow us to provide a complementary and enriched offering for customers, who can find diverse solutions to their needs, both in terms of commercialization formats and the range of products available.

Sodimac

At Sodimac, we are leaders in the Home Improvement industry in Latin America, operating more than 258 stores in seven countries — Chile, Peru, Colombia, Mexico, Brazil, Argentina and Uruguay — with a comprehensive value proposition that combines construction materials, hardware, furniture, décor and specialized solutions for home customers, professionals and companies. Our strategy is focused on integrating innovation, technology and people to offer breadth of assortment, availability, competitive prices and a consistent omnichannel experience.

In a challenging year for the industry, we consolidated e-commerce as a pillar of growth. Our goal is clear: to be regional leaders in Home Improvement with a specialist superstore. We advanced in scale, depth of assortment and convenience, reaching more than 1.6 million SKUs, driven by the 3P model, with sellers accounting for close to 10% of online sales.

More than one year after the relaunch of our websites in Chile and Peru, our e-commerce increased its sales by more than 20%, further supported by the use of Artificial Intelligence (AI) to advise customers in real time, offering an increasingly personalized experience and reinforcing our specialist hallmark.



In logistics, delivery speed and service level continued to be a key competitive advantage, reinforcing our omnichannel value proposition.

Private brands consolidated as a strategic lever for differentiation and profitability: close to 60% of transactions include at least one private brand product, with a 2.5 percentage point increase in sales share as of year-end 2025, highlighting brands such as Home Collection, Kolor, Ubermann and Bauker.

The countries' strategic focus was on recovering growth and strengthening operational efficiency.

In Chile, priority was given to improving sales per square meter, operational efficiency and strengthening the online business. The B2B channel recorded double-digit growth, driven by an improvement in the commercial strategy, increasing its weight in the commercial mix. In parallel, Imperial, a subsidiary of Sodimac Chile, advanced in the transformation of its furniture value proposition, with self-service pilots, store-in-store models and a relevant participation as a seller in Sodimac's e-commerce, with more than 6,000 SKUs.

In Peru, the strategy to renovate the physical portfolio advanced with the transformation of 14 Maestro stores, reaching 17 renovated stores as of year-end 2025, which allowed increases of over 30% in sales in the transformed ones.

Colombia stood out for its double-digit growth in Revenue and Net Income, leading in innovations such as the opening of the first Petizoos Pet Center format, expanding the ecosystem of specialized solutions.

In Mexico, we see high growth potential and our focus is to continue growing strongly. During 2025, we continued advancing in improving the profitability of our operation and identifying the best locations for our investment plan, in order to strengthen our presence in the country.

In Brazil, Argentina and Uruguay, the priority was to consolidate profitability and brand presence, adjusting assortment, store footprint and operating models, with a focus on efficiency and commercial discipline.

Looking ahead, Sodimac will continue deepening its strategy of profitable growth and regional leadership, leveraging the development of omnichannel retail, the expansion of the digital ecosystem, the strengthening of its specialist value proposition and the efficiency of its operating models. All of this with a long-term view, financial discipline and a permanent commitment to sustainability, people and value creation for all its stakeholders.



IKEA

IKEA operates globally under a franchise model. In 2022, we incorporated IKEA into the Group's brand portfolio with the opening of the first store in the region, accessing a new customer segment in Latin America and bringing to their homes a value proposition centered on solutions that transform spaces into functional, inspiring and accessible places.

In 2025, the IKEA Falabella franchise completed three years of operation, consolidating its presence in Chile and Colombia. Thanks to a strong focus on business optimization, assortment adjustments, improvements in purchasing planning and the strengthening of the omnichannel experience, the business recorded sustained double-digit growth in same store sales and a consistent improvement in EBITDA, advancing in the maturation of the model.

During this period, IKEA Falabella positioned itself as the franchise with the highest growth in same store sales for the second consecutive year, receiving the IKEA Growth Award in 2024 and 2025. Cumulative traffic in physical stores and digital channels was more than double the levels recorded in 2023, with e-commerce gaining relevance in total sales, reflecting an increasingly relevant and close brand for customers. This evolution strengthened brand awareness and perception in both markets, consolidating IKEA as a leader in furniture and décor in the region.

Looking ahead, the focus will be on continuing to deepen the connection with households, expanding brand awareness and understanding of the unique value of democratic design. The strategic priority is to consolidate IKEA in Chile and Colombia, integrating learnings, strengthening the omnichannel experience and positioning the brand as an undisputed leader in furniture and décor.

Highlights

258
Sodimac Stores

5
IKEA Stores

Sodimac's Market Position

#1 in Chile

#1 in Peru

#1 in Colombia

#1 in Uruguay

P&L Data (US$ MM)[1]

2024	2025	YoY Change (%, bps)
$4,066 Revenue	**$4,278** Revenue	**+5.2%** Revenue
6.4% EBITDA margin	**6.9%** EBITDA margin	**+43 bps** of EBITDA margin

1. Includes the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay; excludes the IKEA operations in those countries and the operations in Colombia and Mexico, which are not consolidated. Exchange rate used: CLP 907.13 per US$1.

Market Presence by the year-end 2025

The market share of our Home Improvement stores in the retail industry, by category, is as follows:

Chile
22.5%
Source: Instituto Nacional de Estadísticas, Banco Central de Chile, Cámara Chilena de la Construcción and Cámara Chilena de Comercio (dec-25).

Argentina
0.9%
Source: Instituto Nacional de Estadísticas y Censos, República Argentina (dec-25).

Mexico
0.6%
Source: Banco de México (nov-25)

Peru
11.9%
Fuente: Instituto Nacional de Estadística e Informática de Peru (sep-25).

Uruguay
4.2%
Source: Instituto Nacional de Estadísticas, Uruguay (dec-25).

Colombia
16.6%
Source: Banco de la República, Colombia (dec-25).

Brazil
0.5%
Source: Expansión - Datosmacro, Banco Central Do Brazil (sep-25).

Multi-Specialist Stores

In 2025, Falabella Retail consolidated its transformation toward an omnichannel multi-specialist format for the best brands, with presence in Chile, Peru and Colombia, and a value proposition focused on five key categories: apparel, beauty, footwear, home and technology. This strategy not only responded to the new trends and needs of our customers, but also enabled significant progress in profitability, reaffirming the strength of the model and its capacity to generate sustainable value.

In value proposition and brands, we continued to differentiate ourselves with a robust portfolio that includes more than 550 brands, 50 exclusive and international brands, and more than 40 private brands and licenses. This year we launched ULA, our new private brand in technology, and incorporated international brands such as Nícoli, eseOese and Flabelus, in addition to iconic collaborations in fashion and beauty. More than 25% of the launches in beauty were exclusive, accompanied by in-store activations and viral brands such as Rare Beauty and Fenty Beauty.

Under our pillar of "The latest, first at Falabella," we played a leading role by driving unique events such as Falabella Fashion Live in Chile and our participation in Colombia Moda, milestones that reinforce our leadership in trends and experiences in the region. These actions, together with a robust calendar of collections and launches, consolidate Falabella Retail as the preferred destination in fashion, beauty and technology.

The e-commerce channel continues to be a key engine of growth, with an increase in online sales (1P + 3P) of 17% in 2025, leveraged by our omnichannel capabilities and services such as FMedia, Fulfillment and Home Delivery in the last mile. We also consolidated the same day delivery model in high-demand areas to accelerate delivery times, reinforcing a value proposition that integrates convenience and speed. These solutions allow us to offer a comprehensive and differentiated experience for customers and sellers, consolidating the dynamism of the online channel within our value proposition.

The omnichannel experience was strengthened with improvements in navigation and functionalities that enhance specialization in core categories.

We incorporated tools such as "Shop the Look" in apparel and "Trendy Now" sections in Beauty, in addition to advanced filters to facilitate search and personalization. These initiatives are complemented by renovations in physical stores aimed at reinforcing specialization in our core categories, ensuring that each interaction is inspiring for our customers. In beauty, we inaugurated the Beauty F concept in key stores in Chile and Glowbar in Peru, both immersive spaces with specialized assortment, whose rollout is projected to expand to Colombia in 2026. In the same way, we advanced with new formats such as Outdoor, strengthening a proposition that combines the best brands, inspiration and differentiated experiences in each visit.

In the area of expansion, we strengthened our regional presence with the opening of a store in Viña, Chile, a space that incorporates automated experiences in Click & Collect, white goods and footwear, in addition to the innovative Fast Beauty format. This milestone reflects our strategy to evolve toward more specialized stores connected with the omnichannel experience.

Highlights

105
Stores in the Region

1
New Store in Chile

P&L Data (US$ MM)*

2024	2025	YoY Var (%, bps)
$3,890 Revenue	**$4,439** Revenue	**+14.1%** Of Revenue
5.2% EBITDA margin	**8.2%** EBITDA margin	**+294 bps** of EBITDA margin

* Exchange rate used: CLP 907.13 per US$1.

Market Position

#1 in Chile

#1 in Peru

#1 in Colombia

Market Presence by year-end 2025

Our Multi-Specialist Stores' share of the retail industry, based on the categories in which they participate, is:

Chile
27.0%
Source: Instituto Nacional de Estadísticas (dec-25).

Colombia
7.5%
Source: DANE (Departamento Administrativo Nacional de Estadística) (dec-25).

Peru
23.2%
Source: PRODUCE Boletín de Comercio Interno (nov-25).

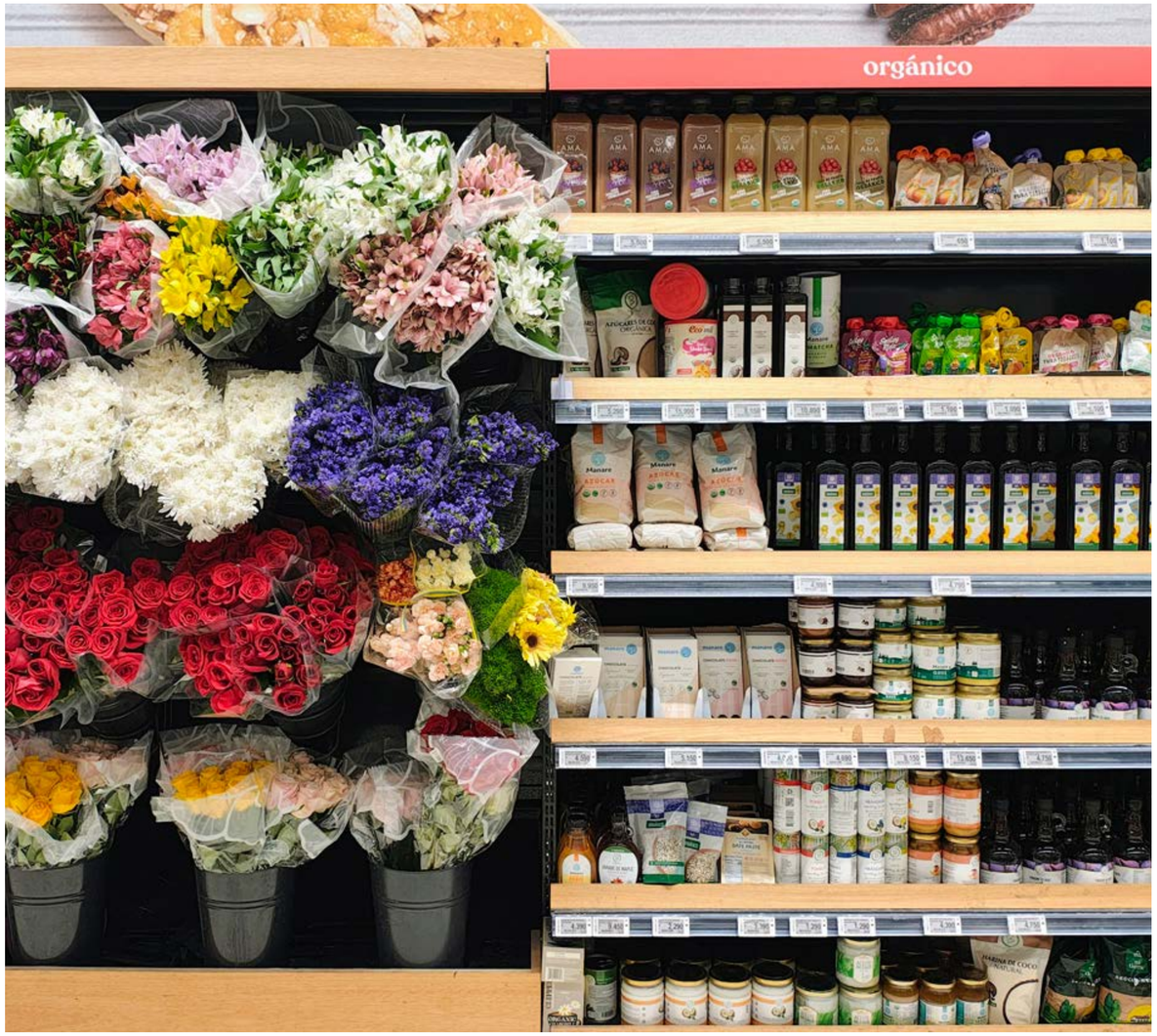
Supermarkets

Tottus operates in Chile and Peru with a proposal focused on delivering the best shopping experience, combining quality, affordable prices and formats suited to the different shopping missions of our customers.

In Chile we operate hypermarkets and supermarkets, which in Peru we complement with value-oriented formats such as Hiperbodega and Superbodega Precio Uno.

During 2025, the Company deepened a comprehensive transformation of the business, advancing in a coordinated manner in price image, commercial differentiation, omnichannel capabilities and operational excellence. Among the main milestones of the period is the launch of the new brand image “Lo puedo Tottus,” the renewal of our private brands, and the new exclusive imported assortment. Additionally, we strengthened our perishables categories with a higher-quality assortment and improvements in deli and butcher services, reinforcing the perception of freshness and differentiation. This evolution consolidated the perception of quality and the positioning of affordable prices, fundamental pillars within our value proposition.

To enhance the shopping experience, in Chile layout changes were implemented in 18 stores —continuing the process initiated in 2024— with a focus on strengthening food categories. In Peru, the renewed Precio Uno value proposition was deployed in 22 stores, aimed at offering even lower prices and optimizing profitability per square meter. At the logistics level, Peru advanced toward a strategic storage model in distribution centers, improving availability and reducing stockouts, while Chile initiated the process to adopt this model in 2026.





In digital channels, Tottus consolidated its omnichannel ecosystem with the re-launch of the standalone website in Peru —adding to the previous launch carried out in Chile in 2024— and the incorporation of non-food assortment in the app and website in both countries, expanding the offering and capturing new sales opportunities.

These initiatives, along with improvements in usability and a simpler and more intuitive digital experience, strengthened our omnichannel proposition and responded to our customers' growing expectations.

In price management, Tottus advanced a more aggressive strategy to reinforce its competitiveness in a challenging environment. During 2025, we lowered prices in our assortment and executed pilots in Peru and Chile aimed at optimizing the price index and strengthening the perception of value. In Chile, this strategy enabled an improvement of +9 percentage points in the perception of Tottus as a more affordable alternative, a significant advance within the commercial positioning of the business.

Finally, Tottus continued its growth with the opening of Tottus Izaguirre and Precio Uno Collique, both in Peru. This expansion is part of a growth plan that prioritizes locations with high return potential and greater proximity to our customers.

P&L Data (US$ MM)[1]

2024	2025	YoY Var (%, bps)
$2,635 Revenue	**$2,873** Revenue	**+9.0%** of Revenue
7.3% EBITDA margin	**7.8%** EBITDA margin	**+49 bps** of EBITDA margin

1. Includes the supermarket businesses in Chile and Peru, under the Tottus and Precio Uno brands. Exchange rate used: CLP 907.13 per US$1.

Highlights

162
Stores in the Region

+2
Openings in Peru
(1 Tottus and 1 Precio Uno)

Market Position

#2 in Peru

#4 in Chile

Market Presence by year-end 2025

Participation in the supermarket industry is:

Peru
28.1%
Source: Lock&A (dec-25).

Chile
6.6%
Source: Nielsen IQ (dec-25).

Digital Bank

Banco Falabella reaffirmed its leadership in 2025 with a strategy focused on digitalization, personalization and innovation, consolidating its position in Chile, Peru, Colombia and Mexico.

We advanced in our digital transformation to offer simpler and more relevant experiences to over 8.4 million active customers, while card purchases reached a record of US$ 28.8 billion, evidence of an omnichannel proposition that integrates financial solutions with ecosystem benefits to generate sustainable value. This enabled our digital bank to continue expanding in the region, with a Loan Portfolio of US$ 8.4 billion (+18% versus 2024), maintaining solid portfolio quality and improving risk indicators compared to the previous year.

On that basis, we deepened a customer-centric proposition that combines analytics and digital capabilities to deliver hyper-personalized offers and experiences. The integration of the bank's app with falabella.com and ecosystem partnerships increased commercial effectiveness, multiplying conversion by 2.4 times and generating more than US$ 60 million in sales derived from carousels and recommendations; advances that reinforce our organic growth model and strengthen the primacy of our payment methods as our customers' preferred and primary banking choice.



In product innovation, we accelerated solutions that expand inclusion and convenience. In Chile, the digital UF savings account surpassed 450 thousand openings and we enabled fully digital international transfers. At the regional level, we expanded flows with generative AI to improve customer service and optimize processes, such as transaction disputes and the delivery of information on products and benefits, strengthening the experience and operational efficiency. In addition, we evolved our insurance offering with more digital channels and omnichannel sales, incorporating products such as extended warranties, assistance services and protection insurance, which support the daily lives of our customers and reinforce the bank's comprehensive proposition.

In performance by country, we maintained leadership in Chile in customers with credit cards and current accounts. In Colombia, we completed a turnaround that marks a turning point, reflecting the effectiveness of initiatives to improve efficiency, profitability and digital experience.

In Mexico, the operation was once again profitable, with growth of the Loan Portfolio in local currency of 29% compared to the previous year and the continuation of our process to transform into a SOFIPO.

In Peru, we reinforced the value proposition with improvements in digital experience and deposit products, highlighting the Cuenta Sueldo as a key driver to strengthen our customers' primacy and loyalty toward us as their main bank. These advances reflect the resilience of the model and its capacity to adapt to different environments, maintaining a focus on sustainable growth and healthy risk. Finally, the progress in sustainability and the recognitions obtained during the year, such as the Consumer Loyalty Award 2025 for the CMR card and the Fintech Americas award in AI and automation, reaffirm our vision:

To be a leading bank in innovation and experience, combining technology, trust and closeness to drive financial transformation in the region.

Highlights[1]

#1 in Chile
in number of credit cards and current accounts[2]

#2 in Peru
in number of credit cards subject to cardholder billing[3]

#2 in Colombia
in number of active credit cards[4]

+8.4 million
customers in the region

+95%
of the interactions with our customers are conducted digitally

3.1 million
Openings of credit cards and transactional accounts in the region (~40% digitally)

+US$ 28.8 billion
in purchases with our payment methods (+19% YoY)

P&L Data (US$ MM)*

2024	2025	YoY Var (%, bps
$2,031 revenue	**$2,175** revenue	**+7.1%** of revenue
16.3% EBITDA margin	**22.4%** EBITDA margin	**+607 bps** of EBITDA margin

* Exchange rate used: CLP 907.13 per US$1.

Market Presence by year-end 2025[1]

Participation in the banking industry, in consumer loans, is:

Chile
9.9%

Source: Comisión para el Mercado Financiero (nov-25).

Colombia
5.1%

Source: Superintendencia Financiera (nov-25).

Peru
3.6%

Source: Superintendencia de Banca, Seguros y AFP (nov-25).

1. Information for Chile and Colombia as of November 2025 and Peru as of December 2025.
2. Source: CMF.
3. Source: SBS.
4. Source: Superintendencia Financiera.

Real Estate Business

Mallplaza reaffirms its leadership in Chile, Peru and Colombia, consolidating its position as a benchmark in the transformation of urban centers that integrate retail, entertainment and services.

Mallplaza reaffirms its leadership in Chile, Peru and Colombia, consolidating its position as a benchmark in the transformation of urban hubs that integrate retail, entertainment and services. Mallplaza advances with a strategy focused on customer experience, innovation and sustainability, prioritizing the development of premium assets and the balanced diversification of its revenue sources. These actions allow us to maximize visitor flow, strengthen the value proposition and contribute meaningfully to the profitable growth of the portfolio.

In 2025, the Company reached a transformational milestone in Peru with the integration and full consolidation of the Open Plaza and Mallplaza assets acquired from Grupo Falabella, which enabled a consolidated EBITDA margin of 80.5% in 2025. This consolidation strengthened the competitive position and allowed progress in transforming convenience centers into experience destinations, highlighted by the rebranding of Mallplaza Piura, Mallplaza Angamos and Mallplaza Huancayo.

To strengthen the commercial proposition during 2025, we incorporated new stores, dining spaces and entertainment offerings in our urban hubs. Throughout the year, we added 5,306 new stores in the region, acting as an entry gateway for highly attractive international brands. These additions enhanced the visitor experience and contributed to increasing traffic and preference for Mallplaza as a leading destination in the Andean region.

In line with the organic growth plan, we reaffirmed our commitment through an ambitious US$ 570 million investment plan focused on the expansion and renovation of strategic assets, which will add more than 168,000 m² of new GLA, highlighting Mallplaza Trébol, Mallplaza Oeste, Mallplaza La Serena and Mallplaza Norte in Chile, and Mallplaza Trujillo, Mallplaza Angamos and Mallplaza Piura in Peru. As part of diversification, we initiated the development of the Mallplaza Premium Outlets format, transforming strategic assets in Chile and Peru, capturing new segments and optimizing profitability per square meter.

In omnichannel and complementary revenues, the parking business reached 10.4% of total revenues, driven by digitalization. In addition, we consolidated our logistics leadership with more than 1.2 million quarterly transactions in Click & Collect and Crossdocking, strengthening physical-digital integration.

In sustainability, Mallplaza was recognized as the most sustainable company in the Real Estate sector in Chile by the 2025 Corporate Sustainability Ranking, prepared by Brinca together with the Business School of Universidad Adolfo Ibáñez. This recognition highlights the inauguration of the largest rooftop photovoltaic plant in a shopping center in the country, located at Mallplaza Vespucio, aligned with our decarbonization goal.

Finally, in the financial sphere, during 2025 Mallplaza was included in the MSCI Emerging Markets Mid Cap Index and the FTSE Latin America All Cap Index, reaffirming investors' confidence in the Company's strength and future outlook.

Highlights



+2,500,000 m²
of GLA in the region

+2,300,000
of Mallplaza

+166,000
of Open Plaza Chile

+423 million visitors
to our shopping centers,
+4% vs. 2024

P&L Data (US$ MM)[1]

2024	2025	YoY Var (%, bps)
$545 revenue	**$721** revenue	**+32.2%** of revenue
77.0% EBITDA margin	**80.5%** EBITDA margin	**+352 bps** of EBITDA margin

1. Includes the operations of Plaza S.A. and excludes the Open Plaza Chile operation. Exchange rate used: CLP 907.13 per US$1.

Market Presence by year-end 2025[2]

Mallplaza's participation in the shopping center industry is:



Chile
31.9%

Source: Cámara Centros Comerciales de Chile (dec-25).

Peru
19.4%

Source: Asociación de Centros Comerciales y de Entretenimiento del Peru (ACCEP) (dec-25).

Colombia
4.2%

Source: Valora Analitik (valoraanalitik.com) (dec-25).

2. Market share is calculated based on gross leasable area (GLA). In previous annual reports, market share was calculated based on participation in the retail market, measured through sales.

Insurance

With more than 20 years of experience, Seguros Falabella continues to consolidate its position as a regional benchmark, offering simple, clear and digital solutions that provide peace of mind and support to our customers at every stage of their lives.

Our strategy focuses on innovation, accessibility and trust, integrating digital capabilities and strategic partnerships to strengthen the value proposition in all the markets where we operate. During 2025, we advanced in the digitalization of the experience, implementing self-service tools that allow customers to resolve their needs quickly and efficiently, and enabling digital flows for the purchase of insurance, improving agility and omnichannel sales.



Chile

We were recognized as the number one insurance brand in the Empatía study by Better Brands and in Marcas Ciudadanas by Cadem, validating how innovation and simplicity bring us closer to our customers. In addition, we strengthened the health insurance offering through our own channels and ecosystem channels, consolidated sales at Falabella Retail, and expanded the availability of products on our platforms, facilitating the offering and sale of insurance. We also once again won the tender for fire and earthquake insurance for Banco Itaú's mortgage portfolio, reaffirming our relevance in the market.



Peru

We strengthened the offering of life insurance with cashback and health insurance, achieving strong growth across all lines: life insurance with bonuses, health insurance and extended warranties. Sales through the Bancassurance channel grew 67% year-over-year, and the branch channel increased by 36%, reflecting the strength of our omnichannel proposition.



Colombia

We signed long-term strategic partnerships with AXA and MetLife, which will allow us to expand our offering and develop innovative products tailored to the needs of the local market. These initiatives add to the partnerships already established with BNP Paribas Cardiff and MetLife in Chile, and with Pacífico Seguros in Peru, consolidating a strong network to offer comprehensive and competitive solutions.

These advances consolidate our vision: to provide the best protection through a close and reliable service, combining technology, simplicity and expert advice to deliver comprehensive coverage and experiences that make a difference.



Loyalty: CMR Puntos

Our loyalty program continues to be a key pillar of the loyalty and differentiation strategy of Grupo Falabella's ecosystem.

More than a transactional mechanism, CMR Puntos has consolidated itself as a comprehensive proposition that connects benefits, experiences and convenience, strengthening our relationship with customers and enhancing synergies across our labels. Through this, we seek to increase recurrence and generate differentiated value compared to competitors, reaffirming the leadership of our loyalty program in the region.

In 2025, the program evolved to respond to new customer expectations and maximize its impact on the business. Redeeming customers reached 3.6 million, an 11% increase compared to the previous year, reflecting our sustained growth in the region. This underscores the program's relevance as a tool to drive recurrence and preference. This progress is supported by the expansion of the Paga Menos program, a feature that allows customers to pay for purchases by combining accumulated points with cash. In this way, we offer more options and accessibility in every transaction, reinforcing the differentiated value of our loyalty program. Its rollout across digital and physical channels in Chile, Peru and Colombia marks a decisive step toward an omnichannel experience, aligned with our vision of offering simple options tailored to each customer.

Likewise, CMR Puntos consolidated its role as a strategic commercial lever, integrating into high-traffic events and strengthening its digital presence. This increased visibility and participation demonstrates the program's ability to drive conversion and generate incremental value for the ecosystem.

Customer experience remains at the center of our proposition. The improvements implemented are reflected in an increase of 8 points in redemption NPS compared to the previous year. This result confirms that the evolution of the program not only addresses functional needs but also strengthens the perception of value and trust. With these initiatives, CMR Puntos is positioned as a strategic engine to attract, retain and create experiences that connect emotionally with our customers, driving the growth of Grupo Falabella's ecosystem.

Highlights

+21.6 million
Participants

Preference[1]

#2 Chile

#2 Peru

#2 Colombia

1. Source: Internal Research.

Home Delivery:
Fast and Secure Deliveries

Home Delivery reaffirmed in 2025 its role as a key component in Grupo Falabella's last-mile logistics, consolidating its operations in Chile, Peru and Colombia to deliver a fast, reliable and efficient service. During the year, we managed close to 60% of the orders dispatched in the region, reflecting our leadership and commitment to customer experience and cost optimization.

Our strategy was built on three pillars: delivery speed, service level and efficiency. In speed, we advanced in reducing preparation and transportation times, enabling Same Day Delivery services from stores and distribution centers in Chile, Peru and Colombia. In service level, we strengthened our relationship with sellers through the f.plus+ program and expanded the network of delivery and pickup points to more than 1,000 locations, achieving a fulfillment level higher than the previous year. In efficiency, we optimized operational surfaces, incorporated new route planning tools and transportation formats such as motorcycles and collaborative fleets, achieving significant cost savings and greater productivity. In addition, in Colombia we consolidated our position as a transport company, enabling new supply and transportation flows from ports.

Finally, we launched logistics services for third parties in Chile and Peru, diversifying revenues and leveraging our capabilities to contribute to the Group's overall results. These advances reinforce our value proposition and consolidate Home Delivery as a strategic engine for the Group's competitiveness in the region.

Highlights

+43 million
of e-commerce orders delivered in Chile, Peru and Colombia

~60%
of deliveries were completed in less than 48 hours in Chile, Peru and Colombia

+93%
service level compliance in Chile, Peru and Colombia.





System Enablers

Sustainability

We aim to generate a positive impact on all individuals and organizations that interact with our ecosystem, as well as to manage our environmental footprint.

Technology

We evolve, integrate, and unlock the growth potential of the ecosystem's platforms to create a comprehensive and unique value proposition for our customers and sellers.

Data

We generate a competitive advantage for the ecosystem, based on data analysis as a cross-cutting strategic asset.

Talent

We undertake, innovate, take risks, and generate opportunities to always be at the forefront and work to improve the purchasing and financial experience. We also train and constantly learn to evolve with the needs of the business.

Culture

We foster collaboration, develop leadership and trust, and promote inclusion so that our teams feel connected, respected, and valued. We want everyone to be able to bring their best selves to Grupo Falabella.

Identification of the Company

Falabella S.A. is a publicly traded corporation headquartered at Avenida Presidente Riesco 5685, piso 4, comuna de Las Condes, Santiago, Chile.

The Company is registered in the Securities Registry of the Commission for the Financial Market under No. 582. It was incorporated under the name "Sociedad Anónima Comercial Industrial Falabella SACIF" by a public deed granted on March 19, 1937, before the Santiago notary Mr. Jorge Gaete Rojas. It was authorized and declared legally established by Supreme Decree No. 1,424 of April 14 of the same year. The statutes and the aforementioned Supreme Decree were registered on pages 1,181 and 1,200, under numbers 400 and 401, of the 1937 Commercial Registry of the Santiago Real Estate Registrar. The statutes and decree were published in the Official Gazette on April 27, 1937, and in the Santiago newspaper La Nación on April 27, 29, and 30, and May 3 of the same year.

Since its incorporation, the company's statutes have undergone various amendments, including the change of its name to "S.A.C.I. Falabella" by a public deed dated December 23, 1970, and subsequently to "Falabella S.A.", its current name, as approved at an Extraordinary Shareholders' Meeting held on April 23, 2019. The minutes of this meeting were formalized in a public deed dated May 2, 2019, before the Santiago notary Mr. Francisco Leiva Carvajal, head notary of the Second Notary of Santiago. An extract of this deed was published in Official Gazette No. 42,346 dated May 6, 2019, and was registered on page 34,034, No. 17,064, of the Commercial Registry of the Santiago Real Estate Registrar that year.

The most recent amendment to the company involved a capital decrease by operation of law, as three years had elapsed since the Extraordinary Shareholders' Meeting of Falabella S.A. that approved its last capital increase (dated August 20, 2018). This amendment was formalized in a public deed dated October 7, 2021, issued by the Santiago Notary Public Mr. Francisco Leiva Carvajal, under number 86,204-2021.

A marginal note was added to page 1,181, No. 400, of the Commercial Register of the Santiago Real Estate Registrar of 1937, dated October 15, 2021, and a copy of the supporting documentation was sent to the National Archive.

Falabella S.A. is subject to the provisions of Law No. 18,046 on Corporations, Law No. 18,045 on the Securities Market, and the regulations of the Commission for the Financial Market, among others. The subsidiaries of Falabella S.A., depending on their activities, are subject to the provisions of the Consumer Protection Law, the General Banking Law, and the regulations of the Commission for the Financial Market, among others. Finally, the activities of subsidiaries in countries other than Chile are regulated by the laws of those jurisdictions.

The main foreign regulatory bodies with supervisory authority over the Company's subsidiaries in different countries are as follows: in Argentina, the Secretariat of Domestic Trade; in Brazil, the National System of Consumer Protection; in Colombia, the Superintendency of Industry and Commerce and the Financial Superintendency of Colombia; in Mexico, the Federal Consumer Protection Agency and the National Commission for the Protection and Defense of Financial Services Users; in Peru, the Superintendency of the Securities Market and the National Institute for the Defense of Competition and the Protection of Intellectual Property; and in Uruguay, the Consumer Protection Unit.



Purpose of the Company

1. Establishing and operating, directly or through third parties, domestically and internationally, all types of commercial establishments, shops, warehouses and supermarkets intended for the retail sale of all types of products and services, including but not limited to the following Clothing, including raw materials, fabrics, ready-made clothing and garments, ornaments and accessories; all kinds of hardware items or products, household goods or household equipment, electrical or electronic items, such as radios, receivers, televisions, computers, kitchens, washing machines and others of a similar nature, and in general, all kinds of products and services susceptible to retail marketing in department stores, warehouses and supermarkets.
2. The installation and operation, directly or through third parties, in the country or abroad, of workshops or factories for the preparation and production of the articles whose commercialization is concerned.
3. The purchase and sale, import, export and marketing in general of the aforementioned products.
4. The organization, creation, development and management, in the country or abroad, by itself or through the companies to which it belongs or in which it has an interest, of systems for the promotion, granting of credit and financing of retail sales of all articles, goods, products and services whose commercialization is concerned.
5. The execution, directly or through third parties, in the country or abroad, of all types of real estate business.

Insurance

Grupo Falabella maintains policies with first-class insurance companies in the insurance market that reasonably cover the risks of loss, deterioration, or partial or total destruction to which its assets and property may be exposed, including buildings, invento-ries, facilities, vehicles, machinery, and the storage and transportation of products for sale. These insured risks expressly include fire, strikes, looting, public disorder, and natural catastrophes such as earthquakes and tsunamis. The Construction All Risks policy reasonably covers the risks associated with site preparation, construction and mainte-nance activities, among others.

The physical property policy covers the risks of loss of profits at different locations through the addition of damages for downtime. There are also policies that reasonably cover other operational risks, such as civil liability for damage to third parties, cybersecurity, and others related to the banking sector.

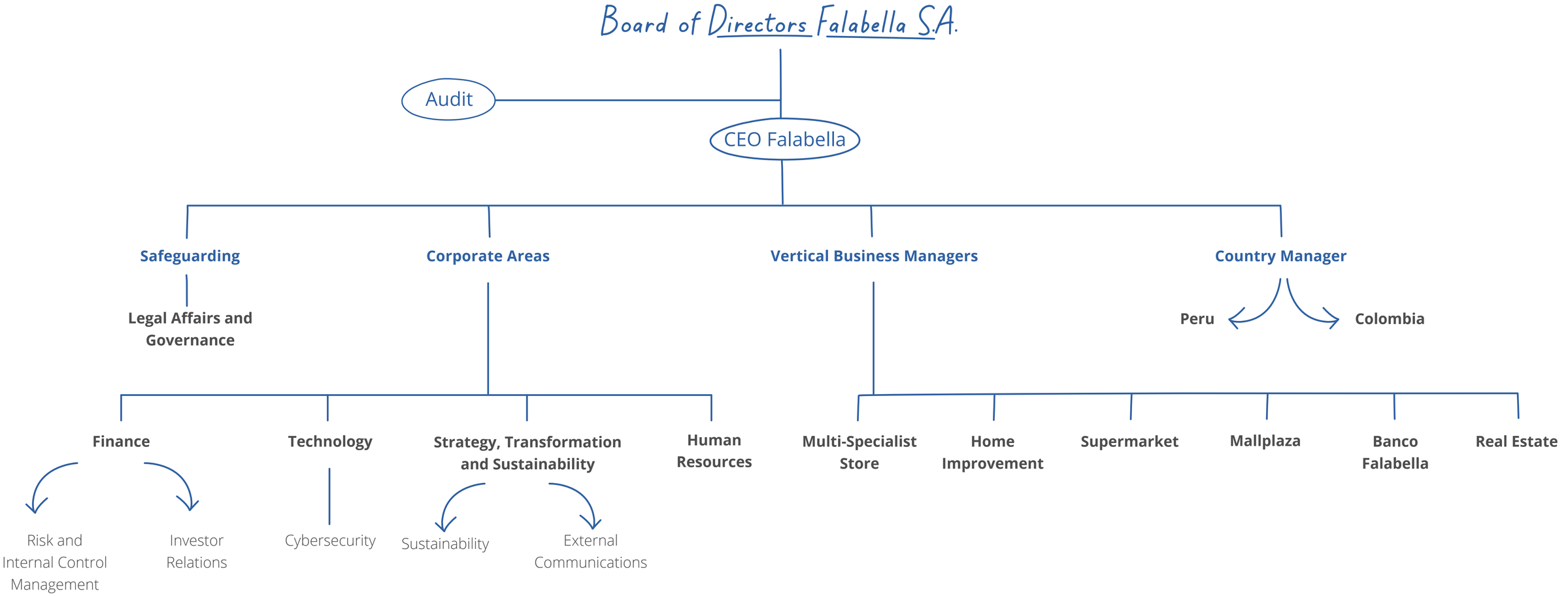
Trademarks

The Company has a large number of service and product brands that it markets both domestically and abroad. For the protection of these, we have the advice of the Silva Law Firm. In addition, the subsidiary Plaza S.A. is advised by the law firm Porzio Ríos García Abogados.

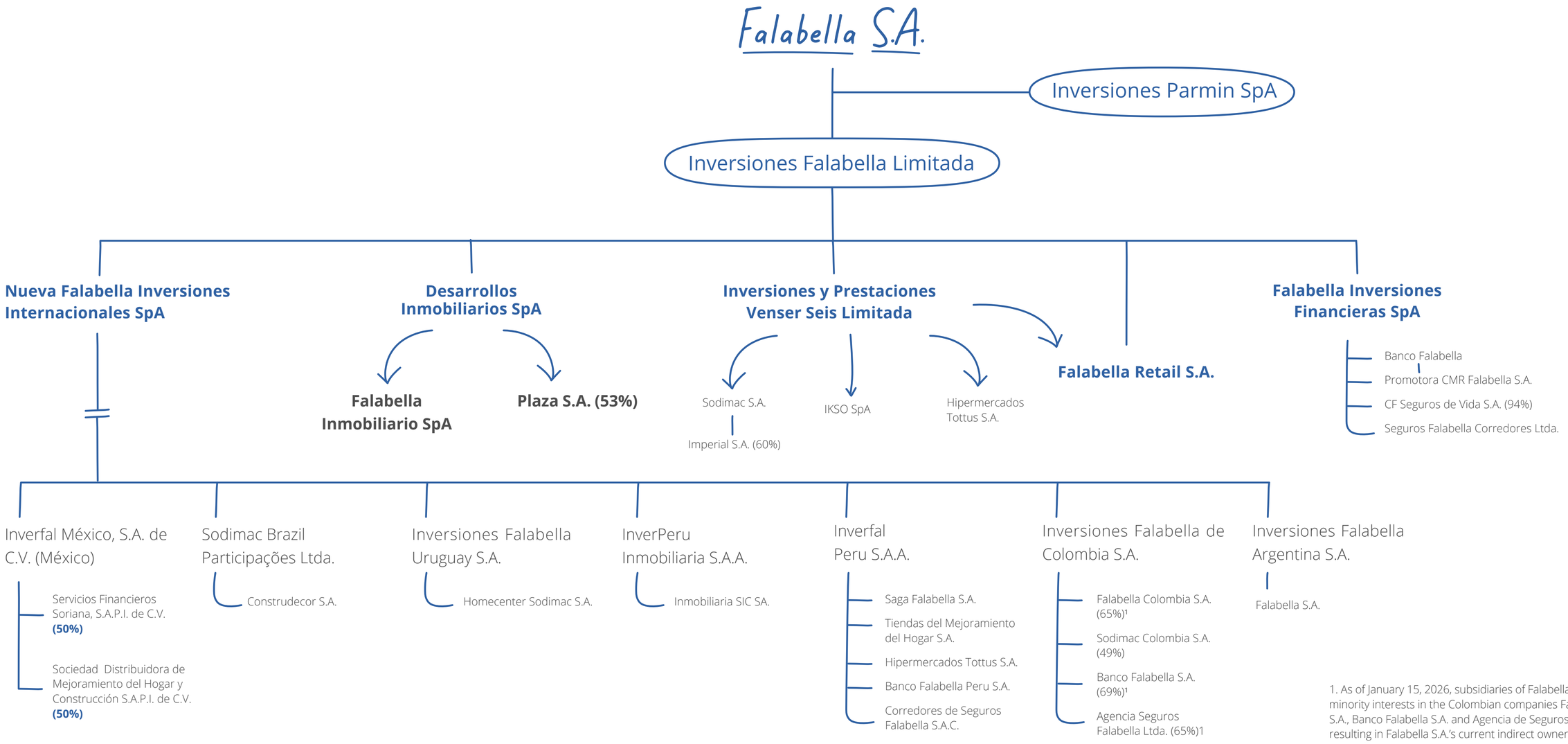
The main registered and current trademarks of Falabella S.A. and its subsidiaries are: Falabella, Sodimac, Homecenter, Homecenter Sodimac, Sodimac Constructor, Imperial, Maestro, Homy, Tottus, Precio Uno, CMR, Banco Falabella, Viajes Falabella, Seguros Falabella, FPay, Mallplaza, Open Plaza, Linio, Fazil, Sybilla, Basement, Blue, Florencia, Harris & Frank, Holley, Mica, Qfeel, Scoop, Stefano Cocci, Textil Viña, Americanino, Newport, Apology, University Club, Coniglio, Denimlab, Yamp, Doo, Eleven, Roberta Allen, Bearcliff, Dröm, Fratta, Click & Collect, Home Collection, Bauker, Kölor Mr. Beef, Recco, Ubermann, Wurden, Ozom, Dear Santa, Klein, Topex, Redline, Autostyle, Halux, Dairu, Fixser, Volker, Klimber, Hölztek, Karson, Ergo, Do It, Humboldt, Petizoos y Sensi D'Acqua, Murana y Casa Cantabria, La Gran Estancia, Mercadito Español F., Cascais, Wolf&Hank, and Casa Bonita, among others.

In 2018, Grupo Falabella signed a memorandum of understanding with IKEA for the construction and operation of IKEA stores in Chile, Colombia and Peru.

Summary Corporate Organization Chart



Summary Corporate Structure[2]



1. As of January 15, 2026, subsidiaries of Falabella S.A. acquired the minority interests in the Colombian companies Falabella Colombia S.A., Banco Falabella S.A. and Agencia de Seguros Falabella Ltda., resulting in Falabella S.A.'s current indirect ownership of 100% in each of them.

2. For details of all our subsidiaries with ownership interest, see Note 2.5 to our Consolidated Financial Statements.

Assets of the Organization

The determination of the useful lives and residual values of components of intangible assets with finite useful lives and of property, plant and equipment involves judgments and assumptions that could be affected if circumstances change. Management reviews these assumptions periodically and adjusts them prospectively if any changes are identified.

1 **Property, plant and equipment**, are recorded at cost and presented net of accumulated depreciation and accumulated impairment (if applicable), except for land, which is not depreciated.

Depreciation is calculated on a straight-line basis over the assets' estimated useful lives, up to their residual value. The estimated useful lives by category are as follows:

CATEGORY	RANGE
General Construction	50 to 80 years
Exterior Works	20 years
Furniture and Fixtures	4 to 10 years
Fixed Installations and Fixtures	10 to 35 years
Machinery and Equipment	2 to 20 years
Vehicles	5 to 7 years

For further details, see Note 2.10 to the Financial Statements of Falabella S.A.

2 **Investment properties** are real estate assets (land and buildings) held by Grupo Falabella to obtain economic benefits derived from leasing or to obtain capital appreciation by holding them. These are initially recorded at cost, in the same manner as property, plant and equipment. Subsequent to initial measurement, the Company measures its operating investment properties at fair value and they are not subject to depreciation.

Grupo Falabella owns shopping centers in which it operates its own stores and leases other spaces to third parties. In such cases, only the portion leased to third parties is considered investment property, while the Company's own stores are recognized as property, plant and equipment.

For further details, see Note 2.11 to the Financial Statements of Falabella S.A.

3 **Intangible assets** acquired separately are measured at acquisition cost. The cost of intangible assets acquired in a business combination is their fair value at the acquisition date. After initial recognition, intangible assets with finite useful lives are carried at cost less accumulated amortization and any accumulated impairment losses, when applicable. Internally generated intangible assets correspond to software developed for the Company's use.

Costs associated with software development are capitalized when: completion of the development is considered feasible; management has the intention and the ability to use the intangible asset in question, either for use or for sale; the expenditures attributable to the asset can be reliably measured; and it has been determined that the intangible asset will generate future economic benefits. Research costs are recognized directly in profit or loss.

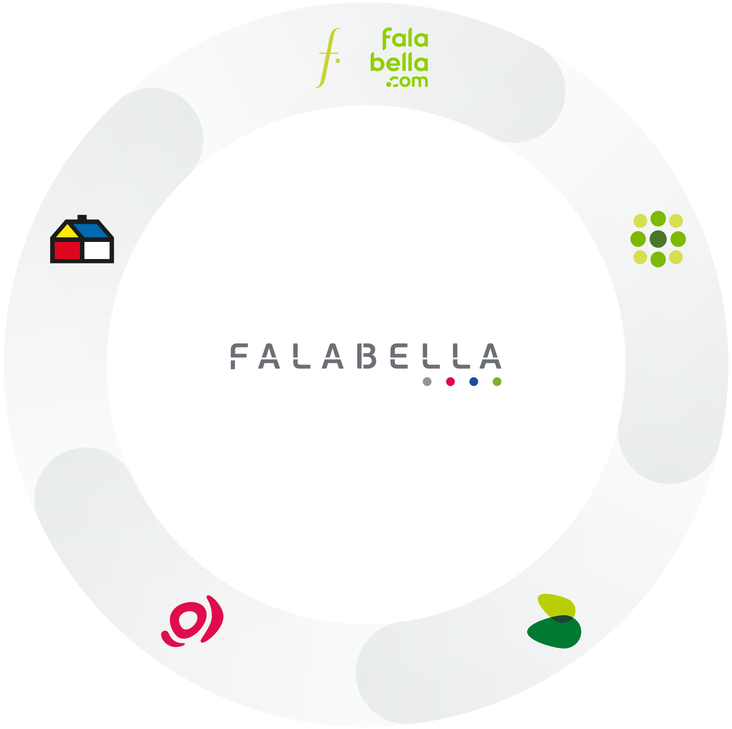
The estimated useful lives for each category of intangible asset are as follows:

CATEGORY	RANGE
Trademarks (acquired in business combination)	Indefinite
In-house developed Software	3 to 10 years
Patents, trademarks and other rights	5 to 10 years
Computer software	3 to 10 years
Other intangible assets	5 to 10 years

For further details, see Note 2.13 to the Financial Statements of Falabella S.A.

Investment Plan

Our investment plan for 2026 amounts to US$ 900 million, a 38% increase compared to the 2025 investment plan (in US$), returning to investment levels similar to historical levels. This strategy seeks to strengthen the experience in stores and malls and drive the Group's technological development, directing investments toward the growth of our physical-digital ecosystem and the continued enhancement of our customers' experience.



We will allocate

US$ 613 million

to openings, expansions and transformations of our footprint, representing a 34% increase compared to the 2025 plan.

To continue developing growth opportunities, the plan includes US$ 113 million for store openings, with a focus on Falabella Retail, supermarkets in Peru and Sodimac in Mexico, and US$ 500 million for expansions and transformations aimed at strengthening the experience in stores and malls, optimizing and transforming Mallplaza assets in Peru and Chile, as well as renovating stores to enhance the experience across our retail banners. Through these investments, we seek to:

- Drive the Group's physical growth through the opening of 17 new stores in Chile, Peru and Mexico.
- Transform and expand stores and shopping centers, prioritizing renovations and projects that strengthen the customer experience.
- Accelerate the evolution of Mallplaza's urban hubs, strengthening their strategic role and enhancing the service offering in the region.

US$ 287 million

to technology and logistics, representing a 49% increase compared to the 2025 plan.

US$ 265 million will be allocated to initiatives that will drive technological development across the region, and US$ 22 million will be allocated to logistics to improve ecosystem management and strengthen operational capabilities. Through these investments, we seek to:

- Strengthen the Group's technological capabilities, prioritizing critical platforms and the maturation of GenAI initiatives.
- Drive digital banking and e-commerce, enabling new functionalities and enhanced experiences for customers.
- Optimize inventory management, improve delivery processes and increase operational efficiency.

We are incorporating OPEX components into our investment guidance for 2026. The sources of financing for our investment plan are the usual ones for these purposes, such as equity and other liabilities included in the Company's balance sheet.

2026 Investments

Investment Plan (US$ millions)[1]

US$ 900 million Total Investment

Expansions and Transformations of Footprint	500
OPEX technology	172
Openings	113
CAPEX technology	93
Logistics	22

Store Openings in 2026

5
Sodimac

5
Falabella Retail

7
Supermarkets



1. This plan includes 100% of the investments of the Group and its subsidiaries, including Sodimac Colombia, Sodimac Mexico and CMR Mexico, which are not consolidated. Likewise, the amounts described do not include investments associated with potential inorganic growth.



3. Corporate Governance

Our Board of Directors

All levels of the organization are committed to our purpose, starting with the highest governing body responsible for decision-making.

The Board of Directors of Falabella S.A. consists of nine regular members, each serving a three-year term from the date of their election, with the possibility of indefinite re-election. At the Ordinary Shareholders' Meeting held on April 18, 2023, the current directors were elected for the statutory three-year term.

As of December 31, 2025, the Falabella S.A Board of Directors was composed of the following individuals:



Enrique Ostalé Cambiaso[1]

8.681.278-9

Chairman

Business Administrator

In position since 2023

Attendance 2025: 14



Juan Carlos Cortés Solari[2]

7.017.522-3

Vice-Chairman

Business Administrator

In Position since 2002

Attendance 2025: 17



María Cecilia Karlezi Solari

7.005.097-8

Director

Entrepreneur

In position since 2003

Attendance 2025: 17



José Luis Del Río Goudie

4.773.832-6

Director

Civil Industrial Engineer

In position since 2003

Attendance 2025: 14



Carlo Solari Donaggio

9.585.749-3

Director

Civil Engineer

In position since 2011

Attendance 2025: 17



Paola Cúneo Queirolo

8.506.868-7

Director

Business Administrator

In position since 2014

Attendance 2025: 17



Andrés Roccatagliata Orsini

8.521.864-6

Director (Independent)

Business Administrator

In position since 2023

Attendance 2025: 17



Alfredo Moreno Charme

6.992.929-K

Director

Civil Industrial Engineer

In position since 2023

Attendance 2025: 16



Germán Quiroga Vilardo

0-E (Foreign)

Director (Independent)

Electronic Engineer

In position since 2023

Attendance 2025: 17

The Company makes no distinction between racial and ethnic groups of its directors.

During 2025, a total of 17 Board meetings were held in Falabella S.A.

1. Elected Chairman of the Board of Directors on April 19, 2023.

2. Serves as Vice Chairman of the Board of Directors since 2014, and was reelected on April 19, 2023.

Distribution 2025

Gender	
7 Men	
2 Women	

Nationality		
Chilean	6	2
Brazilian	1	0

Age		
41-50 years	0	0
51-60 years	3	0
61-70 years	3	2
>70 years	1	0

Length of Service		
< 3 years	4	0
3 - 6 years	0	0
6 - 9 years	0	0
9 - 12 years	0	1
> 12 years	3	1

No member of the Board of Directors is a person with a disability, and there are no alternate directors.

In accordance with the Company's bylaws and the provisions of Law No. 18,046 on Corporations, regular meetings of the Board of Directors must be held at least once a month. Since 2015, the Board of Directors hasimplemented a mechanism to provide its members with remote access to management reports and supporting documentation for each agenda item through an electronic application. These reports, documents, and meeting minutes are digitally recorded and securely made available to the Board of Directors remotely.

The Company's Board of Directors has determined that sessions with remote participation may be conducted via conference call or through platforms such as Zoom, Teams,Webex, or Skype—or a combination thereof—

enabling attendance via personal computers, videoconferencing equipment, tablets, mobile phones, or other technological means. Additionally, it was agreed that when the majority of members are physically present in the same location, the meeting shall be considered held at that physical location; when the majority participate through technological means, the meeting shall be considered held at the virtual location constituted by the multidirectional transmission and reception system which allowed the interaction of the directors in real time and in a simultaneous manner.

Furthermore, unless otherwise agreed during the meeting, all Board of Directors' minutes, records, and member responsibility statements shall be signed using a simple electronic signature. These measures align with the provisions of General Rule (NCG) No. 450 issued by the Financial Market Commission, which regulates authorized technological means for Board of Directors meetings.

Lastly, the Board of Directors has established contingency protocols detailing notification procedures, meeting arrangements, and required actions in crisis situations.

Matrix of knowledge, skills and experience of the Board of Directors of Falabella S.A..

5
Directors with 2 or more terms on the Board of Directors of Falabella S.A.

3
Directors with 5 or more terms on the Board of Directors of Falabella S.A.

8
Directors with university education.

6
Directors with postgraduate education

8
Directors serving on the Directors' Committee and Directors' Commissions.

2
Independent Directors as defined by Article 50 bis of the Corporations Act.

9
Directors with current or past experience on other Boards of Directors

7
Directors involved in nonprofit organizations.

6
Directors with experience in executive positions

Payments to the Board of Directors of Falabella S.A.

General summary of payments to the Board of Directors (M$) in 2025

DIRECTOR	ID NUMBER	FIXED FEES	VARIABLE FEES	TOTAL 2025
Enrique Ostalé Cambiaso	8.681.278-9	289,179	1,829,719	2,118,898
Juan Carlos Cortés Solari	7.017.522-3	117,553	163,823	281,376
Carlo Solari Donaggio	9.585.749-3	70,532	163,823	234,355
Alfredo Moreno Charme	6.992.929-K	70,526	163,823	234,349
José Luis del Río Goudie	4.773.832-6	70,532	163,823	234,355
María Cecilia Karlezi Solari	7.005.097-8	70,532	163,823	234,355
Paola Cúneo Queirolo	8.506.868-7	70,532	163,823	234,355
Andrés Roccatagliata Orsini	8.521.864-6	70,532	163,823	234,355
Germán Quiroga Vilardo	0-E (Foreign)	70,532	163,823	234,355
Total		**900,450**	**3,140,303**	**4,040,753**

General summary of payments to the Board of Directors (M$) in 2024

DIRECTOR	ID NUMBER	FIXED FEES	VARIABLE FEES	TOTAL 2024
Enrique Ostalé Cambiaso	8.681.278-9	277,088	-	277,088
Juan Carlos Cortés Solari	7.017.522-3	91,761	-	91,761
Carlo Solari Donaggio	9.585.749-3	60,624	-	60,624
Alfredo Moreno Charme	6.992.929-K	60,624	-	60,624
José Luis del Río Goudie	4.773.832-6	60,624	-	60,624
María Cecilia Karlezi Solari	7.005.097-8	60,624	-	60,624
Paola Cúneo Queirolo	8.506.868-7	60,624	-	60,624
Andrés Roccatagliata Orsini	8.521.864-6	60,624	-	60,624
Germán Quiroga Vilardo	0-E (Foreign)	60,624	-	60,624
Total		**793,217**	**-**	**793,217**

With the exception of the Chairman and by agreement of the Shareholders' Meeting, there are no differences in the compensation assigned to each member of the Board ofDirectors. As a result, no gender pay gap has been identified.

In terms of corporate governance, the Company adheres to the OECD and G20 principles set forth in local regulations, both legal and regulatory, and strictly complies with them

As a key component of corporate governance, risk management and internal audit processes follow international best practices.

More Information

→ Risk Management

General summary of payments to the Board of Directors (M$) in subsidiaries 2025 and 2024

DIRECTORS	PLAZA S.A.	FALABELLA INVERSIONES FINANCIERAS SPA	2025	2024
Enrique Ostalé Cambiaso	47,864	-	47,864	-
Carlo Solari Donaggio	61,775	26,140	87,915	83,104
María Cecilia Karlezi Solari	-	-	-	7,258
Total	**109,639**	**26,140**	**135,779**	**90,362**

Nomination and Selection

The Board of Directors is elected by the shareholders at a shareholders' meeting.

Article 50 bis of Law No. 18,046 on Corporations establishes that publicly traded corporations must appoint at least one independent director and the directors' committee referred to in such article when their market capitalization is equal to or greater than the equivalent of 1,500,000 unidades de fomento and at least 12.5% of their issued voting shares are held by shareholders who individually control or own less than 10% of such shares.

In accordance with the aforementioned Article 50 bis, in order to be elected as independent directors, candidates must be proposed by shareholders representing 1% or more of the Company's shares, at least 10 days prior to the date scheduled for the shareholders' meeting called to elect the directors. At least two days prior to such meeting, candidates must provide the Chief Executive Officer with an affidavit stating that:

(i) they accept their nomination as candidates for independent director;
(ii) they are not subject to any of the circumstances set forth in the paragraphs of Article 50 bis;
(iii) they do not maintain any relationship with the Company, the other companies of the group to which it belongs, its controlling shareholder, or the senior executives of any of them that could deprive a reasonable person of a reasonable degree of independence, interfere with their ability to perform objective and effective work, generate a potential conflict of interest, or hinder their independence of judgment; and
(iv) they undertake to remain independent for as long as they serve as directors.

At the Company's Ordinary Shareholders' Meeting held on April 18, 2023, the Board of Directors of Falabella S.A. was fully renewed for the statutory term of three years. At such meeting, Mr. Andrés Roccatagliata Orsini and Mr. Germán Quiroga Vilardo were elected as independent directors.

The election of the Company's directors is an exclusive prerogative of the shareholders at a shareholders' meeting, without prejudice to the fact that the Company provides shareholders with the information regarding the candidates presented in accordance with the terms and timing required by the applicable regulations.

The directors' committee shall be composed of three members, the majority of whom must be independent. If there is only one independent director, such director shall appoint the other members of the committee from among the directors who do not have such status, who shall enjoy full rights as members thereof. The Chairman of the Board of Directors may not serve on the committee or its subcommittees unless he or she is an independent director.





Evaluation and Training of the Board of Directors

The Board of Directors participates in a self-evaluation process of corporate governance practices with the assistance of an independent external consultant.

The process includes a survey evaluating the effective and efficient performance of each member to identify andimplement improvements. The results enable a diagnosis of the roles and responsibilities of management, the structures and processes involved in decision-making, and the time dedicated to various director responsibilities, among other aspects.

The survey also examined collective knowledge of the organization's highest governing body. The board of directors holds at least one annual training session as part of its ongoing training program. The first session was held in September 2016. From 2017 to 2025, two training sessions were held each year, with the exception of 2019, when only one session was held. In 2025, the sessions were held on June 26 and October 23. These sessions addressed topics such as new cybersecurity and personal data regulations, the political context, business results and focus, and the challenges of artificial intelligence in the retail industry, among other aspects relevant to business development.

Additionally, in 2023 we implemented a digital training platform offering courses to all directors on subjects including, crime prevention, antitrust, and personal data protection.

New directors receive training during their onboarding process. The induction procedure includes, documentation and background information about the operation of the organization, and a series of orientation meetings.

This ensures new directors gain first-hand knowledge of key aspects concerning the Company's management, business operations, and risk profile.

Check here → Annexes | Material Facts

Management of Corporate Affairs

The board meets regularly with the risk, internal audit, external audit, and sustainability units to make informed decisions on the organization's priority issues.

In 2025, Falabella S.A.'s Corporate Risk and Internal Control Management reported to the Board of Directors in January and May, and to the board of directors in March and May. Falabella S.A.'s Corporate Sustainability Management reported to the Board of Directors and the board of directors in November.

The board of directors meets at least once a year with Falabella S.A.'s Corporate Internal Audit Manager to monitor the execution of the audit plan, learn about the risk situation from the audit perspective, approve the plan and budget, among other matters. During 2025, the Corporate Internal Audit Manager met twice with the board of directors, in May and December.

Meetings with the external auditor are held every four months. In February, the consolidated annual financial statements as of December 31, 2024, were presented; in May, the external audit plan; in August, the consolidated interim financial statements as of June 30, 2025; and in December, the Management Report on Internal Control Review.

The person ultimately responsible for managing the sustainability of the business is the Corporate Manager of Strategy, Transformation, and Sustainability at Falabella S.A., who reports directly to the Company's Corporate General Manager and is responsible for integrating environmental, social, and human rights issues into the strategic definitions of the business.

The Corporate Sustainability Management of Falabella S.A. has the primary mission of designing and implementing an agenda focused on the highest corporate standards and practices to advance the short- and long-term challenges of the business. This management team meets annually with the Board of Directors of Falabella S.A. to report on results and obtain approval of the strategic vision, commitments, and investment budget.

In 2025, the meeting was held on November 25, when the results for the year were presented, the goals and budget for the 2026 period were validated, as well as the governance to monitor the main progress and results in the short and medium term.

Each of the businesses defines its governance and the instances for monitoring the sustainability strategy, aligning with corporate objectives and considering the challenges specific to its materiality.

Although the directors make sporadic visits to the offices and facilities of the subsidiaries in Chile and abroad, coordinated by the General Corporate Management of Falabella S.A., field visits by the board of directors to all the offices and facilities of the different business units are not feasible due to the number of operations and their geographical spread.

In 2025, the Board of Directors of Falabella S.A. hired the services of Mr. Sergio Cardone Solari for a total amount of $47,021,005. No other advisors were hired directly by the board.

Director's Committee

In accordance with the provisions of Article 50 bis of Law No. 18,046 on Corporations, Falabella S.A. has a Board of Directors Committee composed of three members, responsible for ensuring knowledge of the matters described by law.

In addition, the Board of Directors delegates part of its authority to four committees established in accordance with Article 40 of Law No. 18,046 on Corporations: the Talent and Compensation Committee, the Strategy Committee, the Investment Committee, and the E-commerce Committee.

At the Company's Ordinary Shareholders' Meeting held on April 18, 2023, the Board of Directors was fully renewed for the statutory term of three years. During this meeting, Mr. Andrés Roccatagliata Orsini and Mr. Germán Quiroga Vilardo were elected as independent directors and, by virtue of their position, became members of Falabella S.A.'s Directors' Committee. At the ordinary meeting of the Board of Directors held on April 19, 2023, and in accordance with Article 50 bis of Law No. 18,046 on Corporations, the Board appointed Mr. Alfredo Moreno Charme as the third member of the Directors' Committee.

As of that date, the committee has been composed of the aforementioned directors.

At its first meeting following its formation, held on May 8, 2023, the Directors' Committee elected Mr. Andrés Roccatagliata Orsini as its Chairman.

In 2025, the Directors' Committee held eight meetings, with its Chairman reporting to the Board of Directors after each session.

The Directors' Committee's expense budget and the remuneration of its members for the period between the Company's Ordinary Shareholders' Meeting held on April 22, 2025 (hereinafter, the "2025 Ordinary Meeting") and the Company's Ordinary Shareholders' Meeting to be held during the first four months of 2026 were approved by the Company's shareholders at the 2025 Ordinary Meeting, as follows:

- For the operation of the committee and the engagement of advisory services and other services within its scope of responsibilities, an amount equivalent to the sum of the annual remuneration of the members of the Directors' Committee was established.
- The remuneration of each member of the Directors' Committee consists of:

i) a fixed monthly fee equivalent in pesos to 50 unidades de fomento (UF) gross for each month or fraction thereof during the time in which the member holds office. In the case of the Chairman of the Directors' Committee, such fixed monthly remuneration amounts to the equivalent in pesos of 250 UF gross for each month or fraction thereof during the time he serves in such capacity, from the date of his appointment; plus,

ii) an annual variable remuneration in pesos equivalent to 0.0125% of the distributable net income for fiscal year 2025, corresponding to one-third of the annual variable remuneration provided for the Company's directors; and,

iii) all the aforementioned amounts are in addition to those received by members of the Directors' Committee in their capacity as directors of the Company.

In addition, the Company has a Board Advisor Hiring Policy, which establishes the rules governing the engagement of individuals or legal entities providing professional services in the areas of auditing, taxation, finance, accounting, legal matters and other related fields. During fiscal year 2025, no expenses were charged to the committee's budget for advisory services.

Members and Attendance at Meetings

DIRECTOR	ATTENDANCE 2024	ATTENDANCE 2025
Andrés Roccatagliata Orsini (Chairman)	8	8
Germán Quiroga Vilardo	5	8
Alfredo Moreno Charme	8	7

No comments or proposals were submitted by the Company's shareholders in accordance with the third paragraph of Article 74 of the Corporations Law. As for the proposals of the Directors' Committee, these are included in its annual management report, which is reproduced in full in:

Annex → Proposals of the Directors' Committee

Compensation of the Directors' Committee (M$)

DIRECTOR	ID NUMBER	FIXED FEE	VARIABLE FEE	TOTAL 2025	TOTAL 2024
Andrés Roccatagliata Orsini	8.521.864-6	117,553	54,608	172,161	96,677
Germán Quiroga Vilardo	0-E (Foreign)	23,511	54,608	78,119	17,587
Alfredo Moreno Charme	6.992.929-K	23,511	54,608	78,119	20,050
Total		**164,575**	**163,824**	**328,399**	**134,314**



Strategy Committee

The Strategy Committee, composed in 2025 and 2024 of Enrique Ostalé Cambiaso (Chairman), José Luis del Río, Carlo Solari Donaggio and Paola Cúneo Queirolo, is responsible for evaluating industry trends and their implications for Grupo Falabella, as well as identifying business opportunities with a focus on the medium and long term and presenting them to the Board of Directors.

The committee reviews the strategic guidelines of the corporate plan and the management of the organization's impacts on the economy, the environment and people across the business units, and suggests adjustments to the plan presented by management.

In addition, it conducts further analysis of investments and divestments, makes recommendations regarding risk management, and leads analyses and develops proposals on critical matters at the request of the Board of Directors. The Strategy Committee held two meetings during 2025, and its members do not receive remuneration for their participation in this committee.



Compensation and Talent Committee

The Talent and Compensation Committee, composed in 2025 and 2024 of Carlo Solari Donaggio (Chairman), Enrique Ostalé Cambiaso, Germán Quiroga Vilardo (independent), and Juan Carlos Cortés Solari, is responsible for analyzing compensation policies, evaluations and talent management, and, when appropriate, reviewing nominations of subsidiary members.

The committee analyzes and proposes compensation policies for the Company's executives, based on market information interpreted by the global consulting firm Mercer — an organization independent from the Company — which has methodologies and experience in compensation matters at a global level and specifically in the region. It receives periodic information on key talent management and nomination matters, proposes procedures for the succession of Falabella S.A.'s Corporate CEO and first-line leaders, and monitors the performance of key positions.

The Talent and Compensation Committee held two meetings during 2025, and its members do not receive remuneration for their participation in this committee.

The Company does not have compensation plans or special benefits directed exclusively at its senior executives. Our compensation strategy is based on principles of internal equity and external competitiveness, and assigns compensation according to the role and the level of responsibility and performance associated with each position within the Company.

The compensation policy includes both fixed and variable remuneration. One component of variable remuneration corresponds to the annual performance bonus, which is part of a short-term incentive (STI) model that is reviewed and, when necessary, adjusted annually to ensure alignment with the Group's strategy and its businesses.

Falabella S.A's shareholders only vote on the remuneration of the directors and the members of the Directors' Committee at the Ordinary Shareholders' Meeting held each year. The approval of the salary structures and compensation and severance policies of Falabella S.A.'s Corporate CEO and other senior executives is a responsibility of the Company's Board of Directors.

Investment Committee

The Investment Committee, composed in 2025 and 2024 of Enrique Ostalé Cambiaso (Chairman), Paola Cúneo Queirolo, Andrés Roccatagliata Orsini (independent), and Alfredo Moreno Charme, is responsible for analyzing and evaluating the Group's significant investment and divestment initiatives, ensuring their alignment with the corporate strategy and long-term objectives. Its role is to review major projects—such as expansions, openings and closures—considering financial criteria, risks and expected returns, and to provide recommendations to the Board of Directors.

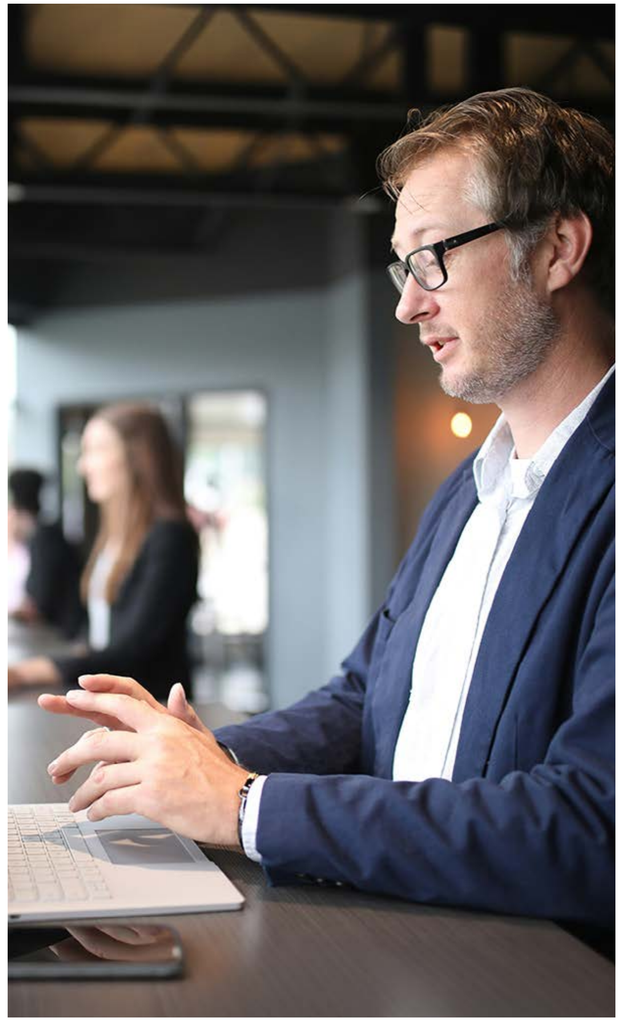
In 2025, the Investment Committee held 12 meetings, reinforcing its role as a key forum for strategic decision-making. The members of this committee do not receive remuneration for their participation in it.

E-commerce Committee

The E-commerce Committee, composed in 2025 and 2024 of Germán Quiroga Vilardo (independent), is responsible for overseeing, within the businesses of Falabella Retail, Sodimac and Tottus, the proper implementation of the strategic guidelines defined by the Board of Directors regarding e-commerce. This oversight covers both the initiatives of each business and those of a cross-functional nature, including their digital platforms and any joint solutions developed across the businesses.

In 2025, the E-commerce Committee held six meetings. The committee is chaired by Germán Quiroga Vilardo, who received compensation of $62,182,512 and $94,188,756 for his duties in this committee during 2024 and 2025, respectively.

Its role is to monitor the progress, consistency and impact of these initiatives in alignment with the corporate strategy, providing recommendations and reports to the Board of Directors.



Executive Team

The executive team leads the different areas of the organization and participates in a short-term incentive (STI) plan structured around a matrix of indicators aligned with three key pillars:

- **Financial Results**
- **Performance of the Business Units**
- **Contribution to our Strategy**

This model applies to all short-term incentives (STI), including those of Falabella S.A.'s Corporate CEO. In addition, the executive team participates in a long-term incentive (LTI) plan linked to the share price of the parent company[1].

With respect to the STI model, it is aligned with market practices. Grupo Falabella uses studies and methodologies developed by global consulting firms specialized in executive remuneration to determine the structure and target amounts of STI incentives, ensuring that they remain competitive with those offered by comparable companies.

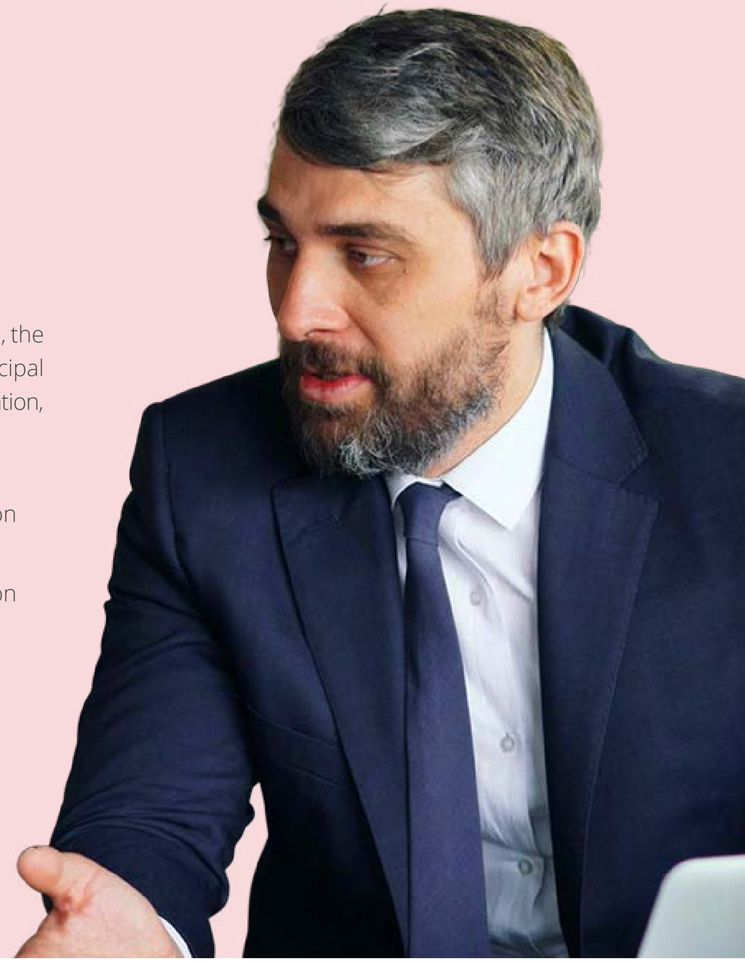
The STI target amount corresponds to the value that the executive would receive if 100% of the business objectives established for the year were achieved. The final amount payable may be lower or higher than this value, depending both on the Company's results and on the degree of achievement of the business objectives defined for the executive.

In 2022 and 2023, the average achievement of executives' STI targets (paid in 2023 and 2024, respectively) was below 100%, while for fiscal year 2024 (paid in 2025) it exceeded that level.

Unlike the rest of the organization—and in line with market practices—the STI component represents a significant portion of executives' total compensation (approximately 35%), with the objective of maximizing their commitment to delivering results.

Based on the levels of achievement described above, the total remuneration received by the Company's principal executives, including both fixed and variable compensation, amounted to:

- **Fiscal Year 2024**
  (achievement of 2023 targets) = CLP 10,764 million
- **Fiscal Year 2025**
  (achievement of 2024 targets) = CLP 15,070 million



1.For further information on share-based payments, refer to Note 23(d) to the Company's financial statements as of December 2025.

ID NUMBER	NAME	POSITION	PROFESSION	NOMINATION DATE
10.054.917-4	Alejandro González Dale	Chief Executive Officer	Business Administrator	04-05-2024
10.243.701-2	Juan Pablo Harrison Calvo	Chief Financial Officer	Business Administrator	05-28-2024
7.003.348-8	Jorge Joannon Errázuriz	Chief Internal Audit Officer	Civil Engineer	08-14-2014
9.959.968-5	Gonzalo Smith Ferrer	Chief Legal Affairs and Governance Officer	Lawyer	12-16-2015
25.451.772-0	Leonardo Di Nucci Roa	Corporate Technology Manager	Bachelor's Degree in Systems Analysis	07-01-2025
28.181.555-5	Ricardo Rios Gil	Chief Human Resources Officer	Chemical Engineer	12-14-2022
14.705.241-3	Benoit de Grave Leicher	Chief Strategy, Transformation and Sustainability Officer	Business Administrator	10-01-2024
21.658.334-5	Juan Manuel Matheu Loitegui	Corporate CEO Falabella Financiero	Business Administrator	06-01-2018
12.232.048-0	Alejandro Arze Safian	Corporate CEO Home Improvement	Business Administrator	03-15-2020
12.854.914-5	Francisco Irarrázaval Mena	Corporate CEO Falabella Retail	Civil Engineer	04-01-2021
0-E (Foreign)	Renato Guersoni Giarola	Corporate CEO Supermarkets	Civil Engineer	12-01-2023
7.556.207-1	Fernando de Peña Iver	CEO Mallplaza	Civil Engineer	01-01-1990
7.617.431-8	Ricardo Hepp De los Ríos	Corporate CEO Falabella Inmobiliario	Business Administrator	04-01-2009
0-E (Foreign)	Alex Zimmermann Franco	Country Manager Peru	Business Administrator	10-01-2023
7.649.739-7	Rodrigo Fajardo Zilleruelo	Country Manager Colombia	Business Administrator	02-09-2010

Note.Falabella S.A.'s Corporate Technology Manager, Mr. Ashish Grover, served in this role until June 30, 2025. As of July 1, 2025, Mr. Leonardo Di Nucci Roa assumed the position of Corporate Technology Manager.

Note. Mallplaza's Chief Executive Officer, Mr. Fernando de Peña Iver, served in this role until December 31, 2025. As of January 1, 2026, Mr. Pablo Pulido Sierra assumed his position

2025 Distribution

Gender	
15 Men	
0 Women	

Nationality		
Chilean	9	0
Other	6	0

Age		
31-40 years	0	0
41-50 years	1	0
51-60 years	12	0
61-70 years	2	0
>70 years	0	0

Length of Service		
< 3 years	4	0
3 - 6 years	4	0
6 - 9 years	1	0
9 - 12 years	2	0
> 12 years	4	0

Succession Plan

At Grupo Falabella, we believe that the sustainable growth of the business is closely linked to the development of our people and to our ability to anticipate future challenges.

Our Succession Plan is a strategic tool that reflects this commitment, ensuring leadership continuity, operational excellence and cultural consistency across all our operations, and is integrated with our performance management cycle.

It enables us to place the best talent in the right role at the right time, reducing critical operational risks, accelerating adaptation processes and promoting internal mobility as a key driver of growth. In doing so, it creates real development opportunities while strengthening engagement and the overall experience of our teams.

Thus, the Succession Plan not only ensures the long-term sustainability of leadership, but also strengthens our value proposition as an employer, with a focus on people, diversity and the development of the talent that will shape the future of the Group.

The validation and approval of successors is carried out by the Talent Committee, led by the People area, together with Falabella S.A.'s Corporate CEO and first-line leaders.

Ownership and control of the organization

In accordance with its bylaws, Falabella S.A.'s share capital is divided into 2,508,844,629 registered shares of a single series, without par value, all of which are fully subscribed and paid.

Falabella S.A.'s shares are listed and traded on the Santiago Stock Exchange and the Chilean Electronic Stock Exchange. The Ordinary Shareholders' Meeting is responsible for approving the distribution of the net income for each fiscal year, of which at least 30% must be distributed in cash as dividends to shareholders, unless otherwise unanimously agreed. If the Company has accumulated losses, the profits for the year will first be used to absorb such losses.

At the 2025 Ordinary Shareholders' Meeting, the proposal of Falabella S.A.'s Board of Directors was approved to maintain, for the fiscal year ended December 31, 2025, the dividend policy consisting of distributing annually at least 30% of the distributable net income for each fiscal year. As of December 31, 2025, no changes to this policy are expected.

As of December 31, 2025, Falabella S.A. does not have a controlling shareholder in accordance with the provisions set forth in Title XV of Law No. 18,045, following the termination on July 1, 2025—upon expiration of its term—of the shareholders' agreement under which a controlling group had exercised control over the Company since October 23, 2003.



Major Shareholders

Based on information provided by the shareholders themselves.

The individuals or legal entities that, either individually or together with others with whom they have entered into a joint action agreement, may appoint at least one member of the Board of Directors or hold 10% or more of the Company's share capital are as follows:

Grupo Auguri

	ID NUMBER	NUMBER OF SHARES	%
María Cecilia Karlezi Solari	**7.005.097-8**	**14,000,000**	**0.56%**
Inversiones Auguri SpA	**78.907.330-9**	**37,533,31**	**1.50%**
This company is controlled by the following individuals:			
María Cecilia Karlezi Solari	7.005.097-8		
Sebastián Arispe Karlezi	15.636.728-1		
Lucec Tres SpA	**99.556.440-8**	**267,803,642**	**10.67%**
This company is controlled by the following individuals:			
María Cecilia Karlezi Solari	7.005.097-8		
Sebastián Arispe Karlezi	15.636.728-1		

Cortés - Solari

	ID NUMBER	NUMBER OF SHARES	%
Teresa Matilde Solari Falabella	**4.661.725-8**	**941,546**	**0.04%**
Juan Carlos Cortés Solari	**7.017.522-3**	**3,152,004**	**0.13%**
María Francisca Cortés Solari	**7.017.523-1**	**3,152,748**	**0.13%**
Inversiones Nonnita Dos S.A.	**76.641.851-1**	**2,956,946**	**0.12%**
This company is controlled by the following individuals:			
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		
Inversiones Mapter Dos Limitada	**76.839.460-1**	**8,329,213**	**0.33%**
This company is controlled by the following individuals:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		

	ID NUMBER	NUMBER OF SHARES	%
Inversiones Don Alberto Cuatro SpA	**99.552.470-8**	**16**	**0.00000064%**
This company is controlled by the following individuals:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
María Francisca Cortés Solari	7.017.523-1		
Inversiones Don Alberto Cuatro Gamma SpA	**76.637.339-9**	**135,793,704**	**5.41%**
This company is controlled by the following individuals:			
Teresa Matilde Solari Falabella	4.661.725-8		
Juan Carlos Cortés Solari	7.017.522-3		
Inversiones Don Alberto Cuatro Delta SpA	**76.637.341-0**	**135,793,704**	**5.41%**
This company is controlled by the following individuals:			
Teresa Matilde Solari Falabella	4.661.725-8		
María Francisca Cortés Solari	7.017.523-1		

Familia Solari Donaggio

	ID NUMBER	NUMBER OF SHARES	%
Inversiones San Vitto Limitada	**77.945.970-5**	**243,698,146**	**9.71%**
This company is controlled by the following individuals:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Asesorías e Inversiones Brunello Limitada	**78.907.380-5**	**9,800,225**	**0.39%**
This company is controlled by the following individuals:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Inversiones Brunello Dos Limitada	**76.265.839-9**	**310,000**	**0.01%**
This company is controlled by the following individuals:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		

	ID NUMBER	NUMBER OF SHARES	%
Asesorías e Inversiones Barolo Limitada	**78.907.350-3**	**10,110,245**	**0.40%**
This company is controlled by the following individuals:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Asesorías e Inversiones Sangiovese Limitada	**78.907.390-2**	**10,110,205**	**0.40%**
This company is controlled by the following individuals:			
Piero Solari Donaggio	9.585.725-6		
Sandro Solari Donaggio	9.585.729-9		
Carlo Solari Donaggio	9.585.749-3		
Sandro Solari Donaggio	**9.585.729-9**	**360,000**	**0.01%**

During the period covered by this Annual Report, BCI Corredor de Bolsa purchased 85,708,568 shares, increasing its ownership interest from 0.12% to 3.53%. Banco Santander sold 33,682,940 shares, reducing its ownership interest from 2.69% to 1.34%. Inversiones Don Alberto Cuatro SpA was split into two new companies, Inversiones Don Alberto Cuatro Gamma SpA and Inversiones Don Alberto Cuatro Delta SpA, each receiving 135,793,704 shares of Falabella S.A., which resulted in both companies increasing their ownership interest from 0.00% to 5.41%. Dersa S.A. was dissolved, allocating all of its shares (205,419,996 shares) to different companies within the group, as follows: DT Carrera SpA received 31,986,816 shares, increasing its ownership interest from 1.27% to 2.60%; DT D y D SpA received 29,932,632 shares, increasing its ownership interest from 1.40% to 2.66%; DT Peñuelas SpA received 29,932,632 shares, increasing its ownership interest from 1.39% to 2.58%; MIS Inversiones S.A. received 29,932,632 shares, as well as all Falabella S.A. shares held by BFD S.A. (22,415,828 shares), increasing its ownership interest from 0.00% to 2.09%; Ingeniería e Inversiones Limitada acquired 29,932,632 shares, increasing its ownership interest from 0.00% to 1.53%; Inversiones Maui Limitada acquired 29,932,632 shares, increasing its ownership interest from 0.00% to 1.19%; and Inversiones Torca Limitada acquired 23,770,020 shares, increasing its ownership interest from 0.03% to 0.98%. No other changes representing more than 1% of the Company's ownership occurred during the period.

Ownership Structure of Falabella S.A. as of December 31, 2025:

2,508,844,629 shares

of a single series, without par value, fully subscribed and paid, into which Falabella S.A.'s share capital is divided.

100%

of market presence for the share

Stock Exchange Transactions

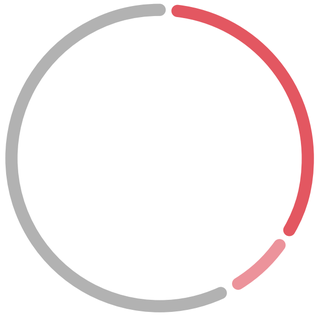
QUARTER	AVERAGE PRICE (CLP)	VOLUME (#)	AMOUNT TRADED (CLP)
4Q-25	5,957	137,919,649	824,492,118,000
3Q-25	5,291	167,312,720	894,911,359,000
2Q-25	4,518	227,296,408	1,038,246,681,000
1Q-25	3,709	219,219,259	814,807,433,000

Notes:

Volume: total number of shares traded per day. The values are then aggregated for the quarter.

Amounts traded: total value traded in Chilean pesos. This value represents all traded prices multiplied by the number of shares associated with each price. These amounts are then aggregated for the quarter.

1,178 shareholders



Major Shareholders
35.22%
AFPs (pension funds)

6.06%

Other shareholders
58.72%

Direct and indirect ownership of Directors (%)

DIRECTORS	APPROXIMATE PERCENTAGE OF DIRECT AND INDIRECT SHAREHOLDING AS OF DECEMBER 31, 2024	APPROXIMATE PERCENTAGE OF DIRECT AND INDIRECT SHAREHOLDING AS OF DECEMBER 31, 2025 (based on information provided by the directors themselves)
Juan Carlos Cortés Solari	**11.5638839%[1]**	**11.5638839%**
María Cecilia Karlezi Solari	**12.73%[2]**	**12.73%**
Paola Cúneo Queirolo	**8.66%[3]**	**8.95%**
José Luis Del Río Goudie	**14.38%[4]**	**1.5271%**
Carlo Solari Donaggio	**10.9368599%[5]**	**10.9368599%**
Enrique Ostalé Cambiaso	**0%**	**0.00163%**
Alfredo Moreno Charme	**0%**	**0.00876898%**

Notes:

1. It corresponded to the ownership interest held at that date by Grupo Corso.
2. It corresponded to the ownership interest held at that date by Grupo Auguri.
3. It corresponded to the ownership interest held at that date by Grupo Liguria
4. It corresponded to the ownership interest held at that date by Grupo Dersa
5. It corresponded to the ownership interest held at that date by Grupo San Vito

As of December 31, 2024 and 2025, Andrés Roccatagliata Orsini and Germán Quiroga Vilardo do not hold any direct or indirect ownership interest in Falabella S.A.

Direct and indirect ownership of senior executives (%) by year-end 2024 and 2025

SENIOR EXECUTIVES	APPROXIMATE PERCENTAGE OF DIRECT AND INDIRECT OWNERSHIP AS OF DECEMBER 31, 2024	APPROXIMATE PERCENTAGE OF DIRECT AND INDIRECT OWNERSHIP AS OF DECEMBER 31, 2025
Alejandro González Dale	0.0397%	0.051215%
Juan Pablo Harrison Calvo	0.01095%	0.013%
Jorge Joannon Errázuriz	0%	0%
Gonzalo Smith Ferrer	0.00003%	0.00003%
Leonardo Di Nucci Roa	0.0082%	0.0091%
Ricardo Rios Gil	0.00275%	0.00538%
Benoit De Grave Leicher	0.0149%	0.01989%
Juan Manuel Matheu Loitegui	0.04412%	0.02516%
Alejandro Arze Safian	0.02169%	0.0197%
Francisco Irarrázaval Mena	0.0314%	0.02675%
Renato Guersoni Giarola	0.00787%	0.0114%
Fernando De Peña Iver	0%	0%
Ricardo Hepp De los Ríos	0.0207%	0.02316%
Alex Zimmermann Franco	0.01360%	0.016%
Rodrigo Fajardo Zilleruelo	0.0134%	0.0153%

Dividends (CLP)

Dividends distributed during fiscal years 2023, 2024, and 2025 (CLP per share)

	DIVIDEND TYPE			DIVIDENDS PAID FROM THE YEAR'S EARNINGS	
	INTERIM	FINAL			
PAYMENT DATE		Mandatory minimum and additional (in addition to the interim dividend)	Temporary	2024	2025
January 8, 2025	22			22	
May 6, 2025		47		47	
October 14, 2025	46				46
Total	**68**	**47**		**69**	**46**

Note: At the 2024 Ordinary Shareholders' Meeting, it was recorded that, in accordance with the Company's policy for determining distributable net income then in effect, there was no distributable net income as of December 31, 2023. Therefore, no dividens were payable from such income and the meeting was not required to rule on the matter.

At a meeting of the Board of Directors held on November 12, 2024, the distribution of an interim dividend of CLP 22 per share with charge to the earnings for fiscal year 2024 was approved. This dividend was paid on January 8, 2025, to the shareholders holding the Company's single series of shares who were registered in the Shareholders' Register as of January 2, 2025.

At the 2025 Ordinary Shareholders' Meeting, the distribution of a final dividend of CLP 47 per share, charged to the distributable net income for fiscal year 2024, was approved. This dividend was paid on May 6, 2025, to the holders of the Company's single series of shares who were registered in the Shareholders' Register as of April 29, 2025.

At a meeting of the Board of Directors held on September 23, 2025, the distribution of an interim dividend of CLP 46 per share charged to the earnings for fiscal year 2025 was approved. Said dividend was paid on October 14, 2025, to the shareholders of the single series registered in the Shareholders' Register as of October 8, 2025.

Other securities issued by the entity different than shares, outstanding by the year-end 2025

→ Note 19 | Consolidated Financial Statements

Communication with Shareholders

The Board of Directors of Falabella S.A. has provided shareholders with various technological tools to participate remotely in the Ordinary Shareholders' Meeting and to vote electronically.

This measure was first implemented for the Company's Ordinary Shareholders' Meeting held on April 28, 2020, in response to the recommendations and restrictions on movement in place at the time to contain the spread of COVID-19. It was also in accordance with General Rule No. 435 and Circular Letter No. 1,141, both issued by the Commission for the Financial Market. Since then, this option has been maintained.

The Company also has a website where relevant information is made available to shareholders.

Click here

→ investors.grupofalabella.com



Ethics and compliance

Grupo Falabella is firmly committed to acting ethically and with integrity in all its activities, embracing the need to promote a culture of integrity and compliance that guides the conduct of all its employees. We also encourage our suppliers and business partners to follow these standards. We seek to prioritize the values of honesty, fairness, respect and integrity in all relationships involving the Company.

Our governance structure includes ethics and compliace principles and guidelines that enable us to manage the organization's risks.



Ethics Program

The purpose of the Ethics Program, updated during 2025, is to establish, communicate and guide the expected conduct of those who work across the Group, ensuring a high ethical standard in all business units, strengthening relationships of trust with our stakeholders, protecting the Company's value and reputation, and promoting conduct based on shared principles of integrity.

This program also supports the duty of diligence of the Board of Directors and the management of each company within the Group, ensuring that expected behaviors are communicated clearly and simply, and reinforced through actions, incentives and controls that help make these standards effective.

The regulatory elements that are part of the program are:

- The Integrity Code
- The General Investigation Policy
- The General Investigation Procedure
- The Conflict of Interest Management Policy
- The Gift Policy
- The Invitation Policy
- the Qualified Ethics Complaints Investigation Protocol

The Integrity Code defines the principles that should guide the actions of our employees and directors. In addition, the Company promotes that its suppliers and third parties in general act according to this Code.

The Code establishes, among others, the following ethical responsibilities:

i) Comply with the law and Falabella's internal regulations;

ii) Lead with integrity and by example;

iii) Maintain a healthy work environment;

iv) Ask before acting in case of doubts about how our behavior should be;

v) Report what is wrong; and,

vi) Collaborate in ethics investigations.

Each of the business units operates under these common ethical standards, and under a common investigation procedure in case of violations. Notwithstanding the above, the business units have their own management and prevention method to ensure ethics, integrity and transparency in actions.

A very important part of the Ethics Program and all our compliance programs is the Integrity Channel, available in different languages for employees and third parties, such as suppliers, customers, and anyone who needs to submit an ethics-related inquiry or report. The communication channels available are:

i) By email;

ii) By phone;

iii) through the link located on the website and intranet of each company; and,

iv) In person, by contacting directly the offices of the Ethics Management or the corresponding Ethics Officer.

To find out about our Integrity Code and all the ways to contact us, visit

→ investors.grupofalabella.com



Our Commitments and Policies

The Group's commitments and policies, reflected in our various compliance programs and their respective regulatory elements, generally apply to the entire organization.

In exceptional circumstances, some of them may be aimed at a particular group of employees when the subject matter or the jurisdiction in which they apply so requires. These commitments also extend to our business partners and suppliers.

To learn about our internal regulations, visit

→ investors.grupofalabella.com

Antitrust Policy and Program

This policy establishes, as general principles, independence in commercial decision-making, the rejection of the exclusion or exploitation of any market participant, and fair competition in the marketplace. In addition, this policy is part of the Antitrust Program, which includes various regulatory elements aimed at establishing controls to mitigate and prevent any conduct that may discourage free competition, while promoting Grupo Falabella's commitment to competing in a free, fair, and ethical manner.

Customer Rights Protection Policy and Program

This policy and program establish the principles that guide the Group and the expected conduct of employees to safeguard customers' rights throughout the different stages of their purchasing experience, from the publication of products and services to the post-sale stage.

To learn more about this policy, visit:

→ Value Chain

Crime Prevention and Anti-Bribery Policy, and Crime Prevention Model

Considering the size, structure, diversity and multiplicity of the markets and countries in which Grupo Falabella operates, it became necessary to define appropriate standards of behavior to prevent conduct that could result in criminal liability for the Company.

In this sense, the Crime Prevention Model and the Crime Prevention and Anti-Bribery Policy categorically prohibit the commission of any crime within the organization such as, among others, bribery, money laundering, the financing of terrorism, corruption between individuals and incompatible negotiation. They also establish an appropriate control environment for the size of the organization through the regulation of internal processes.

Personal Data Protection Policy and Program

With the aim of proactively complying with personal data protection regulations and protecting the personal data to which it has access, Falabella has a Personal Data Protection Policy and a Personal Data Protection Program, which establish the general principles and guidelines for determining, communicating and guiding the expected conduct of our collaborators in this area, and ensure the existence of a single standard throughout Falabella for the protection of personal data.

Human Rights Policy and Program

We have a Human Rights Policy and Program approved by the Board of Directors of Falabella S.A., which reflect our commitment to respect and promote these rights. They establish principles and actions to actively and consistently uphold a standard of respect for human rights and to address any negative impacts arising from the development of our activities.

Integrity Code

Updated in 2025, this Code defines the principles that should guide the actions of our employees, directors and suppliers in their relationship with the Company. Grupo Falabella's businesses operate under a single ethical system and standard, consisting of an established management and prevention framework that ensures ethics, integrity and transparency in our actions.

Environmental and Climate Change Policy and Environmental Program

The Environmental and Climate Change Policy establishes, as general principles, compliance with environmental legislation and the environmental commitments voluntarily assumed by Grupo Falabella; the protection of the environment; operational eco-efficiency; and transparency in environmental performance. Its purpose is to guide the conduct of the Company and its employees by promoting and requiring compliance with applicable regulations; identifying, measuring and managing the environmental impacts arising from its activities; fostering the efficient use of natural, energy and water resources; and promoting circular economy principles such as the reduction, reuse and recycling of waste. In turn, the Environmental Program incorporates various elements aimed at establishing controls to mitigate and prevent the risks associated with the Company's interaction with the environment.

Commitment incorporation mechanisms

At Grupo Falabella, we have compliance programs whose purpose is to establish, communicate and guide the expected conduct of our teams and the third parties with whom we interact; establish the mechanisms that enable compliance with legal requirements and the commitments assumed by each company; and manage risks, while designating a Compliance Officer responsible for the implementation and management of each program.

We have compliance programs related to crime prevention, ethics and integrity, antitrust, personal data protection, consumer rights protection, environmental matters and human rights.

The senior management of each company is responsible for approving the programs and appointing a Compliance Officer, who reports semiannually or annually, as applicable, on the management and activities carried out under each program.

The preventive function of these programs is integrated into operations through the different controls identified in the risk matrix. The programs act as mitigants of each of the identified risks through defined processes and responsible parties. The latter are responsible for implementing the action plans developed to address risks that require stronger or improved controls.

Furthermore, the programs incorporate elements that enable work teams, business partners, and suppliers to be held accountable to a standard of compliance for responsible business conduct, for example, through the inclusion of contractual clauses.

Conflicts of Interest

Falabella S.A. has a Conflict of Interest Management Policy, approved by its Board of Directors, which sets out the principles and criteria for the effective disclosure of interests and the management of conflicts of interest by employees and management.

The Integrity Code requires the disclosure of any economic interests, personal or business relationships with employees, customers, suppliers and/or competitors, as well as external employees, and any other activity or relationship that may create a conflict of interest.

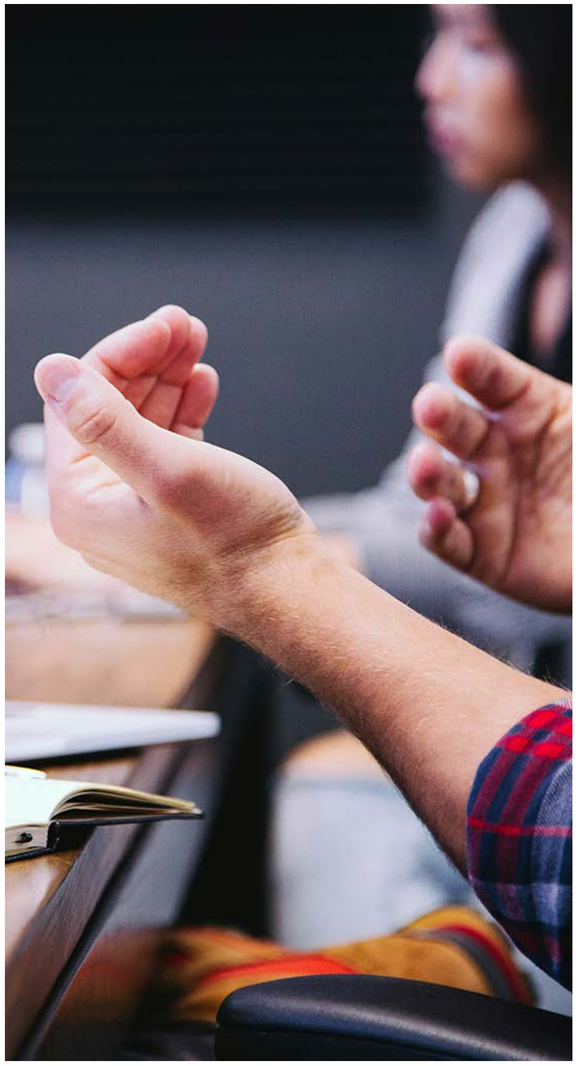
Each year, the Company's senior management and other designated positions are required to submit a declaration of interests. To facilitate this process, we provide a technological platform that enables online access to the declaration form and its completion.

The information obtained is analyzed by the compliance teams in order to manage the risks identified.

In addition, the Company has a system that allows individuals to declare any conflict of interest at the time it arises, as well as to report the receipt or delivery of gifts and invitations, and participation in meetings of trade associations and with public officials. Declaration forms are permanently available through a QR code, various links on the intranet, a desktop icon and even internal chatbots developed using artificial intelligence.

Furthermore, the Company's financial statements include a note detailing related-party transactions (RPTs), indicating the nature of the relationship and the amounts involved. These financial statements are prepared and publicly disclosed on a quarterly basis on the website of the Chilean Financial Market Commission (CMF).

Additionally, on January 8, 2024, the CMF issued its new General Rule No. 501 (NCG No. 501), whose second section regulates the public disclosure of all RPTs—whether ordinary or non-ordinary—carried out by publicly traded corporations and special corporations whose securities are registered in the CMF's Securities Registry. This regulation established the obligation to report, on a semiannual basis, the RPTs entered into by the company during the respective six-month period, regardless of whether they were conducted under the company's ordinary course policy, within the month following the end of the reporting period. The first semiannual RPT report was published on January 30, 2025, on the Falabella S.A. website, including all transactions corresponding to the second half of 2024.



Personal Data Protection Compliance *Policy and Program*

In order to proactively comply with applicable regulations and protect the personal data to which it has access, Grupo Falabella has a Personal Data Protection Compliance Program structured on the basis of a risk management approach, which is audited annually. Through this program, guidelines are established to define, communicate and guide the expected conduct of our employees in this area, while ensuring a consistent and homogeneous standard for the protection of personal data across the Group.

In turn, the Personal Data Protection Policy sets out the general principles that govern Falabella's actions in this area, including:

i) Processing personal data in a fair and lawful manner.

ii) Processing only personal data that is adequate, relevant and limited to achieving the purposes communicated to data subjects; and

iii) Processing personal data solely for the purposes stated in the Privacy Policy published on the website of each of Grupo Falabella's business units.

Crime Prevention and Anti-Bribery *Policy* and Crime Prevention Model

Considering the size, structure, diversity and multiplicity of the markets and countries in which Grupo Falabella operates, as well as the new requirements arising from the Economic Crimes Law in Chile, it is necessary to continuously review our processes and update our risk matrices and internal regulations. This is aimed at properly defining the controls and actions required to prevent conduct that could give rise to criminal liability for the Company. Accordingly, the Crime Prevention Model and the Crime Prevention and Anti-Bribery Policy of Grupo Falabella (updated in August 2024) incorporate the new requirements of Law No. 20,393 on the Criminal Liability of Legal Entities in Chile. These internal regulations categorically prohibit the commission of any unlawful act within the organization, including, but not limited to, bribery, money laundering, terrorist financing, corruption between private parties, incompatible negotiation, the use and disclosure of insider information, collusion, the submission of false information to different public institutions, fraud and deceit in their various forms, and tax offenses.

In order to strengthen our financial control environment, our Donations and Memberships Policy and Procedure incorporates a process with segregation of duties for the definition, review and authorization of donations and the subscription of memberships. Depending on the amount involved, such donations must be approved either by the Chief Executive Officer, by a Donations and Memberships Committee created for this purpose, or by the Board of Directors of each company. These new controls increase the level of diligence required to mitigate the associated risks, both from a criminal and reputational perspective.

To strengthen our culture of integrity at all levels of the Company, in 2025 we carried out training activities targeted at areas and positions with greater exposure, as well as communications through our internal communication platforms. As in previous years, we also held the "Anti-Corruption Week", through which, via cross-organizational activities and publications, we sought to communicate and raise awareness about good business conduct and the new challenges posed by the Economic Crimes Law.

In addition, the modernization of certain controls already in place continued, such as supplier due diligence, through an update of our internal validation platform. This platform serves as a repository for the reports generated by the software used to continuously screen our business counterparties against restricted or non-compliance lists of a world-class standard, thereby generating permanent evidence of due diligence. In this way, we continue to simplify the management of evidence for internal teams, as well as for internal and external audit teams, and the reporting of these reviews by the compliance teams.

All individuals working within the organization who have been identified as exposed positions, including members of the executive team, must attend an annual mandatory training program on crime prevention, interactions with public officials and suppliers, antitrust, personal data protection, human rights and ethics, called "I Play Fair." This program provides training on the main risks associated with these topics for each of these teams, as well as on the controls and standards in place to mitigate them.

During fiscal year 2025, at the Group level, there were no final sanctions related to Law No. 20,393.



Antitrust *Policy and Program*

At Falabella we believe that antitrust compliance contributes to economic development and the well-being and satisfaction of our customers, as well as boosting efficiency and promoting innovation and diversification in the supply of goods and services.

For this reason, we are committed to competing freely, fairly and in good faith, and to proactively complying with antitrust regulations in all the countries where we operate, both in our relationships with competitors and with our customers and suppliers.

We have an Antitrust Policy that establishes the general principles guiding the conduct of our teams in the marketplace. In turn, this policy is part of an Antitrust Program that includes various regulatory elements aimed at establishing controls to mitigate and prevent any conduct that may discourage free competition. These elements include: the Supplier Negotiation Guidelines; the Commercially Sensitive Information Protection Guidelines; the Trade Association Participation Guidelines; and the Protocol for Intrusive Measures.

In 2025, we continued the implementation of this program, with a focus on the challenges posed by digital and e-commerce environments, as well as on strengthening the implementation of automated controls designed to prevent undesired information flows between our teams and suppliers, and reinforcing controls related to conflicts of interest. In addition, communication and training activities were carried out to inform our teams about the main risks to which they are exposed and the controls in place for their prevention and mitigation. Training sessions were conducted for employees identified as exposed positions, webinars were made available to the entire organization, and specific workshops were held for different areas across the various business units.

We also held the "Free Competition Week," aimed at communicating the key aspects of the Antitrust Program and providing training on the latest trends in the application and interpretation of antitrust regulations by competition authorities in Chile and around the world.

During 2025, at the Group level, we did not receive any sanctions in this area.

Commitment to Human Rights

In accordance with the United Nations Guiding Principles on Business and Human Rights, Grupo Falabella promotes and takes into account respect for human rights in its activities.

For this reason, in 2021 the Board of Directors of Falabella S.A. approved a Business and Human Rights Policy which, in addition to reflecting Grupo Falabella's commitment to respect and promote human rights, establishes mechanisms for the adequate identification and assessment of risks in this area, with the aim of preventing and mitigating impacts on human rights and, where appropriate, providing remediation.

Likewise, it encourages our suppliers and business partners to align their conduct with our standards, guidelines and principles, and establishes the Falabella Integrity Channel as a means of communication for its stakeholders and any third party to submit reports and inquiries.

This policy was updated during 2024, and includes the following general principles that guide Grupo Falabella's actions:

i) Respect for internationally recognized human rights;

ii) The promotion of a diverse, equitable and inclusive organizational culture;

iii) The absence of arbitrary discrimination;

iv) Respect for labor rights and the rejection of forced labor;

v) Respect for and promotion of the rights of children and adolescents;

vi) The recognition of integrity as a central element of the organization;

vii) The promotion of transparency in the performance of its activities; and

viii) The protection of and respect for the environment.

Our Human Rights and Business Policy considers the respect and promotion of the rights of children and adolescents, in line with the Children's Rights and Business Principles of the United Nations Children's Fund; the United Nations Global Compact; and Save the Children; rejecting the use of child labor.

Our objective is to guarantee the rights of children and adolescents, promote better living conditions and foster opportunities for their development through different programs and initiatives.

See chapter
→ Social Impact

Likewise, we promote respect for human rights and the rights of children throughout our supply chain.

See chapter
→ Value Chain

The Human Rights and Business Policy establishes that each business unit must carry out a due diligence process that allows it to identify and evaluate human rights risks and impacts, incorporating the detected gaps and action plans for their mitigation and remediation into its risk matrices. During 2022, Falabella initiated a due diligence process for all its business units in Chile and abroad. This effort is in addition to that of Sodimac Chile, Sodimac Colombia and Mallplaza Chile, companies that began their processes between 2018 and 2020. The due diligence processes have been led by internal teams with experience in human rights risk management and with the support of external consultants who are specialists in the field.



The methodology used for the due diligence processes includes an analysis of internal regulations, interviews, focus groups and surveys of employees, suppliers, customers and communities. The aim is to gather and integrate the perceptions of our relevant stakeholders whose human rights could be violated, either currently or potentially, by our activities.

In January 2025, the Board of Directors of Falabella S.A. approved the **Human Rights Program**, whose objectives are:

i) to conduct due diligence based on the risks of potential human rights impacts arising from the development of its activities;

ii) to establish, communicate and guide the expected conduct of employees, suppliers and business partners in relation to human rights;

iii) to establish the mechanisms required to comply with legal requirements and the commitments assumed by each company in this area;

iv) to manage the risks of human rights impacts arising from the development of each company's activities; and

v) to designate an employee, in the capacity of Compliance Officer, responsible for the implementation and management of the program.

During 2025, ongoing due diligence processes continued, along with the review and update of risk matrices, with the aim of incorporating them into Grupo Falabella's integrated risk management model, led by Falabella S.A.'s Corporate Risk and Internal Control Management. The following human rights risks and aspects are being reviewed as part of the due diligence processes:

i) health and safety of employees, suppliers, visitors and customers;

ii) working conditions, talent attraction and retention, and employee training;

iii) freedom of association and collective bargaining;

iv) non-discrimination toward visitors, customers, employees and suppliers, as well as diversity and equal opportunities;

v) forced labor, human trafficking and child labor within the value chain;

vi) environmental impacts that may affect human rights and quality of life;

vii) personal data protection and information security of employees, suppliers and customers; and

viii) grievance mechanisms.

From the assessment and prioritization stages of the due diligence processes completed to date, the following cross-cutting risks have been identified:

i) discrimination and mistreatment of customers, employees and suppliers;

ii) insecurity and harm to individuals resulting from crime and/or social unrest;

iii) underrepresentation of women and insufficient promotion of gender diversity in leadership positions;

iv) non-compliance by our suppliers with labor regulations in relation to their workers;

v) non-compliance with personal data protection regulations regarding customers, suppliers and employees; and

vi) environmental damage with impacts on communities.

For these risks, various prevention and mitigation measures have been implemented, including various communication and training activities:

- **"Human Rights and Business Week" Communication Campaign":** It has been held annually since 2022. During this week, communications are shared with employees regarding the Business and Human Rights Policy, the due diligence process, and the Human Rights Program.
- **Online training for suppliers :** EThis is an annual activity held since 2021. In the training conducted in 2025, 733 suppliers from Chile, Peru, Colombia, Mexico, Argentina and Uruguay participated. During these sessions, suppliers were informed about the Integrity Channel, its contact channels and safeguards, and various topics related to Grupo Falabella's human rights standards were addressed, as set out in our Business and Human Rights Policy, our Practical Compliance Guide for Suppliers, and our contractual compliance clauses.
- **Training on issues associated with certain human rights risks:** Targeted at employees, covering topics such as: diversity, equity and inclusion; inclusive customer service in stores; customer rights; environment and climate change; workplace harassment, sexual harassment and workplace violence; occupational health and safety; and personal data protection and information security.

  During 2025, human rights was also included as part of the annual compliance training program "I Play Fair," which is mandatory for employees identified as exposed positions. During this training, in addition to addressing the risks and controls related to crime prevention, antitrust, personal data protection and integrity, the principles and specific measures set out in the Business and Human Rights Policy were reviewed, as well as the key elements of the Human Rights Program.

In addition, several initiatives were implemented to strengthen our risk management in this area, including the creation of the Vendor and Supplier Ombudsperson, improvements in controls related to external personnel, and participation in the United Nations IX Regional Forum on Business and Human Rights in Latin America and the Caribbean, held in Brazil.

Grupo Falabella's work and progress in human rights during 2025 are also reflected in international recognitions such as the Dow Jones Sustainability Index, where the Company ranks among the top 10 companies worldwide in the Retailing category. In addition, we maintained our "A" rating in the MSCI ESG Ratings.

To find out more about our human rights management, visit:

→ 2025 Human Rights Report



In Chile, Grupo Falabella ranked, for the third consecutive year, as the IPSA company with the strongest human rights management, after obtaining first place in the third "Diagnosis on Business and Human Rights in Chile 2025."

This assessment, prepared by the Corporate Sustainability Program of the Pontificia Universidad Católica de Chile, in collaboration with the ILO, awarded the Group a score of 23 out of 24, representing a 96% level of compliance.

Integrity Channel

A fundamental part of the Ethics Program and all our compliance programs is the Integrity Channel, which is available in multiple languages for employees and third parties, including suppliers, clients, and anyone who needs to submit an ethical inquiry or complaint, or raise concerns regarding legal or internal regulation violations.

The communication channels available for this platform include:

i) email;

ii) telephone;

iii) a link on each company's website and intranet, and

iv) in-person visits to the Ethics Management offices or the designated Ethics Officer.

Falabella's Integrity Channel is a single, centralized platform for all its businesses and is strictly confidential, anonymous, and free from retaliation. Confidentiality is required from everyone involved in an internal investigation or inquiry, and any form of retaliation against those who use the channel in good faith is strictly prohibited. Reports and inquiries can also be made anonymously.

Once a report is submitted through the Integrity Channel, and in accordance with our General Investigation Policy and Procedure, an investigation is initiated and assigned by the Ethics Management to investigators trained for this purpose, who subsequently submit a report so that, together with each business unit, the measures deemed necessary may be adopted. These measures may result in disciplinary actions, including the termination of employment.

It is important to note that the use of this tool, which the Company makes available to all employees and third parties, does not imply a waiver of the right of individuals to submit their report to the relevant authorities, nor does it require them to maintain confidentiality regarding the reported facts before such authorities.

Our Integrity Channel is regularly promoted through training sessions, posters, emails, and digital and in-person campaigns. As part of our commitment to continuous improvement, we permanently collect feedback from employees regarding this tool through surveys, meetings with employees, labor unions, among other channels.

Once a year, the Ethics Management reports to the Board of Directors of Falabella S.A. on the implementation and operation of the Ethics Program, including statistics on the functioning of the Integrity Channel. Among other matters, information is presented on the reports received (both ethical and non-ethical) and their evolution during the year, together with various indicators that measure the reach and effectiveness of the Channel.

To find out all the contact details for the Integrity Channel, visit

→ investors.grupofalabella.com

Advocacy for Vendors and Suppliers

For Grupo Falabella, maintaining a smooth, productive and mutually beneficial relationship with those involved in its commercial activities is essential. For this reason, in 2024 the Group made available to its vendors and suppliers a mechanism called the Vendor and Supplier Support Office ("Support Office"). Its purpose is to review significant differences that may arise in the context of the commercial relationship, bring them to the attention of the relevant areas within each company, and help the parties move toward a solution.

The Support Office is a voluntary mechanism for the prevention and resolution of disputes and does not prevent vendors and suppliers from resorting to the ordinary courts or other dispute resolution mechanisms permitted by law, should they choose to do so.



To learn more about the Support Office in Chile, please visit the following → link



To learn more about the Support Office in Peru, please visit the following → link



To learn more about the Support Office in Colombia, please visit the following → link

Risk Management

Grupo Falabella and its subsidiaries operate in a dynamic and constantly evolving environment, characterized by economic, political and social challenges.

As a result, the Group is inherently exposed to various risks that, if materialized, could affect the achievement of its strategic objectives and the sustainability of the business.

During 2025, the regional context in the countries where we operate—Chile, Peru, Colombia, Brazil, Mexico, Argentina and Uruguay—continued to be marked by uncertainties and challenges. Factors such as global and local inflation, exchange rate volatility, geopolitical tensions, electoral processes and regulatory reforms persist, potentially affecting macroeconomic stability and the regulatory framework. These elements impact not only internal operations but also the financial behavior of customers and suppliers, influencing demand and payment capacity. In this context, risk management has continued to support the business and has strengthened its critical analysis to effectively safeguard the value generated.

The events of 2025 have reaffirmed the importance of strengthening risk management, adapting it to the specific realities of each of our businesses and aligning it with their strategic priorities. The sustained economic recovery of Grupo Falabella, reflected in significant growth in revenue, earnings and profitability, has strengthened the Company's ability to invest in innovation and technology while maintaining robust controls, thereby increasing its resilience to emerging risks.

We recognize that risk management is a continuous strategic investment to protect the value created and ensure business continuity. Accordingly, we maintain a proactive approach focused on continuous improvement, enabling us to mitigate adverse impacts while contributing to sustainable development and the creation of value for all our stakeholders.

Our risk management model is formalized through the Integrated Risk Management Policy and the Internal Audit Policy, which establish the guidelines for the identification, prevention and mitigation of risks. These policies apply to all our business units, which may complement them with specific regulations, provided that they do not contradict or conflict with the aforementioned policies.

The Integrated Risk Management Policy is based on national and international risk management standards, such as ISO 31000 and COSO ERM[1], defining the pillars of the model, the responsibilities of key roles and the processes required to ensure coherence and consistency in risk management practices across all areas and levels of the organization. It also establishes formal channels and reporting lines for the effective communication of risk-related information, including senior management and the Board of Directors.

During 2025, we continued advancing the consolidation of our high-level risk management model, with particular emphasis on strategic risks, the assessment and improvement of controls, the calibration of residual risks through indicators and incidents, and the strengthening of the risk culture through the various initiatives carried out during the year. These included periodic meetings with business teams, the holding of the respective risk committees, and the annual risk meeting, promoting integration and alignment between the business units and the corporate function.

1. Committee of Sponsoring Organizations of the Treadway Commission – Enterprise Risk Management.



Our Comprehensive *Risk* Management Model

We have generated and adopted a comprehensive approach that allows us to group the main risks from different areas and thus implement measures aimed at identifying, managing and mitigating them, also integrating those associated with the environment, social and governance (ESG). This integration allows us to strengthen our global vision, addressing risks in a comprehensive manner and in line with the principles of sustainability.

This model seeks to preserve not only financial stability, but also to contribute positively to our environment.

Our risk management is based on the **Three Lines Model** of the Institute of Internal Auditors (IIA), which establishes key structures to ensure solid governance in this area and guides us in effective risk management.

This approach enables us to define clear roles and responsibilities within each line, ensuring that different types of risks—strategic, operational, compliance, technological, among others—are managed in a consistent and coordinated manner across all our businesses.

This model is also supported by a strong tone at the top culture, promoted from the highest levels of leadership, including the Board of Directors and senior management, setting the tone, vision and expectations regarding the identification, assessment and effective management of risks throughout the organization..

Our model is implemented through:

- **Governing Bodies:** Reflected in the Board of Directors, which assumes ultimate responsibility for risk management, including approving policies and risk appetite, supervising key risks, establishing structures and processes, and promoting a risk culture. There are also committees to which the Board of Directors delegates risk management responsibilities, retaining overall supervision and responsibility
- **Management:** Composed of:
  i) The first line, which focuses on the delivery of products and services to customers, under the responsibility of the owners of each process; and, **ii)** the second line, which provides assistance, monitoring and advice for risk management. These areas are in different positions within the organization, in order to exercise an independent role in risk matters.
- **Internal Audit:** Provides objective assurance, as it is independent of management, on the adequacy and effectiveness of risk management, by applying audit processes to verify that the control environment is adequate.

These defense lines work together to ensure the effectiveness of our risk management strategy.

Our Structure

As a fundamental part of developing our Comprehensive Risk Management Model, we defined a structure that is independent and, at the same time, integrated into the business in order to gain substantial knowledge of the main challenges we face.

At the corporate level, Falabella S.A. has a Corporate Risk and Internal Control Management, responsible for providing strategic guidelines and direction to all businesses and risk fronts. This area acts as the focal point and central coordinator of risk management at the organizational level, promoting a consistent approach across the different businesses and risk categories, in line with the Company's overall objectives.

At the business level, specialized areas are responsible for identifying, assessing, quantifying, monitoring and reporting the risks related to their respective operations. These areas serve as a bridge between the corporate perspective and operational realities, facilitating risk management tailored to the specific context of each business.

Finally, we have expert roles for each defined risk category, including technological and operational risks, information security, financial risks, credit risks, people risks, compliance risks and climate change risks. These specialists provide guidelines and support to each business unit in coordination with the corporate risk function. Their primary role is to act as an independent control by opposition, providing a critical and independent perspective to strengthen the risk management carried out by the businesses.

This comprehensive structure ensures that our risk management activities are rigorous, independent and aligned with best practices in enterprise risk management (ERM). The combination of corporate guidance, business-level specialization and expert roles enables proactive and adaptive risk management, grounded in detailed understanding and continuous assessment.

The structure described above ultimately converges in the Corporate Risk Committee, which meets quarterly and where the direct reports to the Corporate CEO (functions and businesses) present the evolution of their risk management. In addition, the companies have their own risk committees whose purpose is to analyze potential risks related to their respective businesses. These committees meet regularly and are composed of the main executives of each business, including the respective CEO and, in some cases, with the participation of directors.

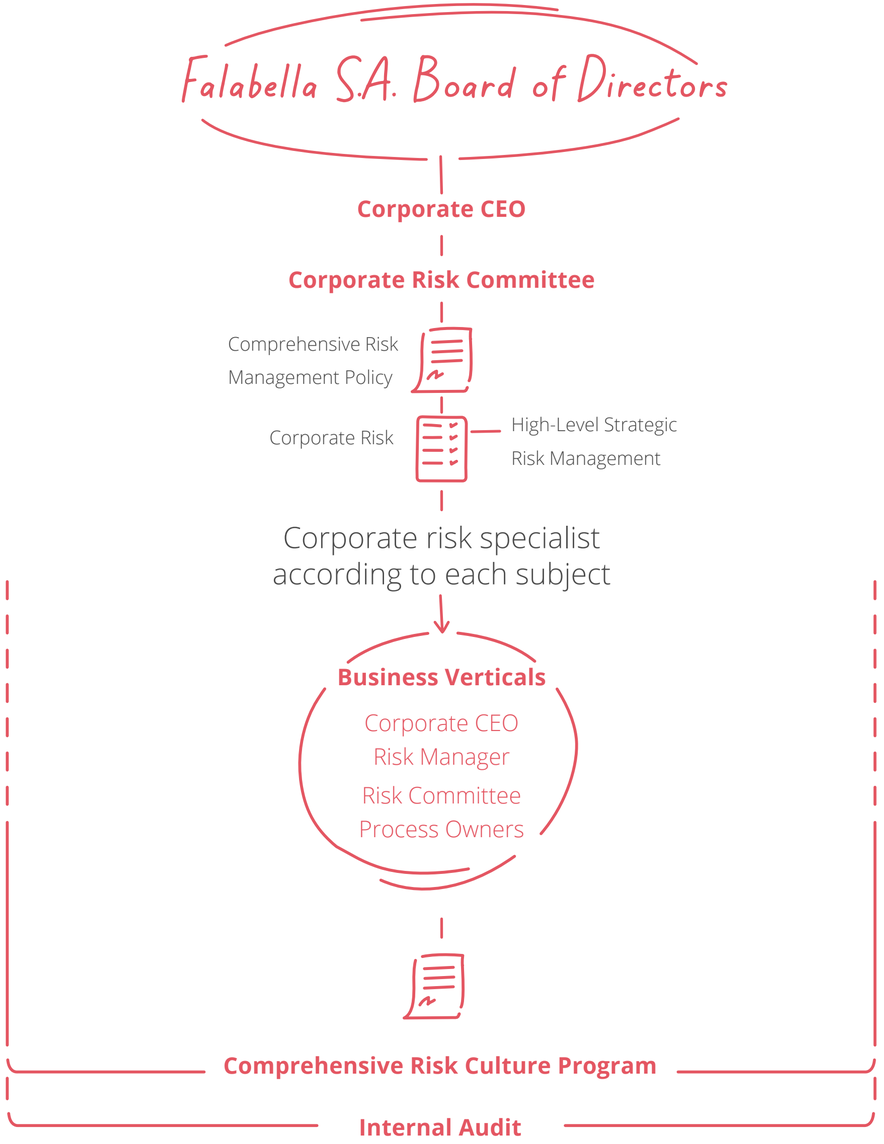
Additionally, Grupo Falabella and its subsidiaries have internal audit teams that report directly to the boards of directors of each of these companies. These teams perform their work in accordance with the plans approved by their respective boards. The results of these internal audits are reported to the audited units and to the corresponding board, and are reviewed by the audit committees or directors' committees, as applicable.

During 2025, Falabella S.A.'s Corporate Risk and Internal Control Management reported to the Directors' Committee in January and May, and to the Board of Directors in March and May.

To find out about our organizational structure

→ See here

Comprehensive Risk Management Model



Our Process

Since 2022, the Company has implemented a high-level strategic risk management model aimed at identifying, assessing and prioritizing the most relevant risks for the organization.

This process has been strengthened year after year, incorporating the participation of the management teams of each business, with the aim of ensuring a comprehensive and up-to-date perspective on emerging challenges. The methodology used is common across all businesses and considers both financial and non-financial risks, originating from internal and external sources. During 2025, together with the senior executives of each business, the identification and inherent assessment of these risks were updated in order to complement and adjust them in light of the current environment, using objective parameters such as probability and impact, and considering financial, reputational, legal, people-related and environmental criteria, among others.

Based on our business-level risk prioritization strategy, during 2025 we continued advancing in the measurement, management and reporting of these risks, presenting the corresponding information to the Corporate Risk Committee and to the risk committees of each business for their oversight. For each critical risk, progress was made in identifying the strategies, controls, indicators and/or measures that will help effectively reduce exposure. This approach seeks to mitigate potential adverse consequences and strengthen our capacity to adapt and remain resilient in the face of emerging challenges. All of the above was carried out in accordance with the guidelines and under the supervision of Falabella S.A.'s Corporate Risk and Internal Control Management, whose objective is to maintain an integrated view of risks across all businesses. In parallel, each specialized risk function maintains its own specific risk management activities:

- Regulatory compliance, with risk matrices aligned with regulatory standards.
- Information security, with matrices based on the NIST[1] framework.
- Operations, with risk matrices adapted to the nature of each business.

These layers will be progressively integrated into a consolidated corporate model that enables a holistic and coordinated view.

1. Cybersecurity Framework developed by the National Institute of Standards and Technology.

Risk Management Training

A cornerstone of our comprehensive risk management framework is the risk culture where training and workshops play a pivotal role in enhancing organizational awareness of the risks we face and our strategies to mitigate them.
During 2025, in addition to conducting various training sessions and meetings to strengthen the comprehensive risk management and internal control methodology and its application across the different businesses, we held our Annual Regional Risk Meeting, which served as a space for discussion and engagement among the risk and internal control teams. During this meeting, participants reflected on the challenges for 2026 in each of the businesses and workstreams, together with the initiatives currently being carried out. This instance included the participation of all risk and internal control teams from the businesses, specialists for each type of risk, as well as internal audit and an external speaker specialized in the subject.

Complementing the above, we have various channels intended for the training of our directors and senior executives, which include risk management. These channels range from induction sessions to specialized training programs, as well as Directors' Reflection Meetings, in which key topics related to the different risks we face are addressed.

Additionally, during 2025, training sessions were delivered on a continuous basis through an e-learning modality as part of the set of mandatory training programs for employees joining the Company. This training aims to provide the governance framework for comprehensive risk management, business continuity, and IT assurance, including aspects related to internal audits, external audits, and regulatory reviews. The content emphasizes the management model and the role of the first line in the risk management process, ensuring that new employees understand their responsibilities within the control and corporate governance system.

Finally, each business conducted internal training sessions directed at their specific process counterparts, with the objective of reinforcing knowledge regarding the roles and responsibilities associated with the risk model and the current methodology for its management. Likewise, the different risk areas also developed more specialized training instances with their counterparts, focused on their specific topics and the particular needs within their scope, thereby contributing to a deeper understanding of our comprehensive risk management model.



Emerging Risks

Emerging risks represent sources of uncertainty that have recently arisen or undergone relevant changes, with the potential to significantly impact the organization's objectives and performance. These risks may stem from various factors, including environmental changes, market trends, technological advancements, and socioeconomic variables, among others.

Based on the above, we have identified the following emerging risks related to technological advancement:

1. Inappropriate use of Artificial Intelligence (AI):

The implementation, development, or use of solutions based on Artificial Intelligence without adequate controls may generate significant risks, such as biased automated decisions, violations of privacy, regulatory non-compliance, loss of trust from stakeholders, negative impacts on corporate reputation, and legal consequences.

Our analysis has identified three critical aspects:

- **Data management and privacy:** It is essential to implement robust controls to protect our customers' information and maintain their trust.
- **Operational continuity:** To ensure that the incorporation of systems based on Artificial Intelligence strengthens the resilience of our operations and the quality of service, avoiding interruptions.
- **Governance:** To establish a structured framework that defines roles, responsibilities, and processes for the development and operation of Artificial Intelligence systems, ensuring informed decision-making and an ethical use of technology, in accordance with the applicable regulations. In response to these challenges, we are implementing a program that balances technological innovation with prudent risk management through the following enablers:
- **Policies and standards:** Publication of the Acceptable Use Standard for Generative Artificial Intelligence, automated controls to comply with this standard, and a usage standard for developers.
- **Secure technological ecosystem:** Implementation of a catalog of approved generative Artificial Intelligence solutions, aligned with the corporate strategy, within a controlled environment.
- **Governance and operating model:** Creation of a robust framework that defines roles and clear guidelines, with working groups and the designation of focal points to advance the gradual implementation across all businesses.
- **Culture and training:** Promotion of a culture oriented toward the responsible adoption of Artificial Intelligence through training and capacity-building, including training for Senior Management to ensure support and endorsement of the strategy. These actions help ensure that the adoption of Artificial Intelligence at the Group is carried out in an ethical manner and aligned with the strategic objectives, minimizing risks and strengthening innovation.

2. Inability of the organization to innovate in products, services, and processes

The inability to develop, adopt, or implement innovations in products, services, business models, or operational processes represents a critical risk for the Group. This risk may originate from limitations in resources, organizational culture, technological capabilities, business vision, or strategic decision-making, affecting the organization's ability to adapt to changes in consumer preferences, emerging technologies, or competitive pressures. The lack of innovation may result in loss of competitiveness, a decrease in market share, and an impact on profitability in the medium or long term. To manage this risk, Grupo Falabella has implemented the following key actions:

- **Continuous updating of training processes:** A permanent program of training and development for employees is maintained, aimed at strengthening their digital, technological, and innovation competencies, ensuring that internal talent is aligned with market trends and developments.
- **Clear and dynamic innovation strategy:** Each business unit has a portfolio of technological and innovation initiatives that support the execution of projects with tangible impact on the value proposition and the operational efficiency of the Group.
- **Organizational culture oriented toward innovation:** An environment is fostered that promotes experimentation, cross-functional collaboration, and agility in decision-making, facilitating the rapid adoption of new technologies and business models.
- **Strategic investment in technology:** Resources are prioritized for the incorporation of emerging technologies, such as Artificial Intelligence, automation, and digital platforms, which enhance the customer experience and optimize internal processes.
- **Governance and monitoring:** Innovation management is integrated into the Corporate Governance structure, with periodic monitoring of progress, results, and associated risks, ensuring alignment with the strategic objectives and the sustainability of the business.

3. Inadequate collection and processing of personal data:

This risk is associated with deficient practices in the processing of personal data within the organization, including the improper handling of customers' confidential information. Potential impacts include non-compliance with local and international regulations, deterioration of trust, reputational damage, costs related to litigation and compensation, as well as fines and regulatory sanctions imposed by the corresponding authorities.

In Chile, this risk has become more relevant due to the publication of Law No. 21,719, the increase in cyber threats, and the acceleration of digital transformation in retail. This is compounded by growing social and regulatory sensitivity regarding privacy and the use of personal data, which makes it a source of material impact on the strategic objectives and the sustainability of the business. Its dynamic nature and the speed of technological change, position it as an emerging risk that requires continuous monitoring and adaptation.

To mitigate this risk, during 2025 we carried out a comprehensive diagnostic with an external advisor regarding privacy governance, processing and consent, data subject rights, and data security and protection controls. Based on this diagnostic, we defined a master plan to close the identified gaps, whose implementation will continue in 2026. Additionally, training sessions on data protection regulations have been delivered to key teams. Finally, this risk has been integrated into the comprehensive risk management model, with monitoring by the second line and periodic reporting to the corresponding committees.

List of Risks

Uncertain political and economic scenario

The political and economic environment of the countries where we operate presents relevant risks that may affect our activities, such as changes in government economic policies; levels and trajectories of inflation and the measures adopted to contain them; exchange rate fluctuations; interest rates; tariff adjustments; labor market conditions; unemployment levels; and geopolitical factors, in a global context characterized by financial fragility and persistent tensions.

These elements not only impact our internal operations, but also the financial behavior of customers and suppliers. Uncertainty may generate changes in consumption patterns that affect demand for our products and services, as well as variations in customers' payment capacity, affecting credit indicators (delinquency, provisions) and the cost of funds.

To manage this risk, we maintain systematic monitoring of the economic, political, and social environment, complemented by internal macroeconomic scenario and sensitivity analyses, as well as external specialized advisory services. We have robust governance that includes the Corporate Risk Committee, which allows us to prioritize actions, calibrate exposures, and adjust decisions in a timely manner in response to unforeseen changes.

New regulations or increased regulatory requirements

Grupo Falabella develops its operations in multiple countries with diverse and dynamic legal and regulatory contexts, which implies constant exposure to changes that may increase the requirements for the development of its activities. These regulatory changes may limit or restrict business models, increase operating costs, and affect the profitability and viability of operations, which requires proactive and forward-looking management to mitigate these risks.

To manage this risk, the Group maintains a comprehensive and robust approach that includes:

- **Continuous and specialized legislative monitoring:** A specialized team conducts ongoing monitoring of regulatory developments, enabling the businesses to manage the necessary changes to comply with new regulations.
- **Cross-functional impact assessment:** Upon identifying potential new regulations and standards with relevant impact on the operations of the Group, their effects are analyzed and assessed, facilitating adaptation and compliance by the businesses.
- **Effective communication and governance:** The results of monitoring and assessment are periodically reported to the Board of Directors, executive committees, compliance committees, and the exposed areas, as applicable, to support strategic and operational decision-making.

Non-compliance with regulations and standards

Our operations could face legal, regulatory, and reputational impacts in the event that non-compliance is identified in matters such as crime prevention, free competition, environmental regulations, consumer rights, personal data, among others, as well as sanctions resulting from investigations conducted by regulators. The outcomes of such contingencies are uncertain and could negatively affect the financial results and the reputation of Grupo Falabella.

To manage these contingencies, the Company has compliance programs in the aforementioned areas. Each of them establishes the expected conduct of our employees, as well as the consequences in the event of non-compliance. Additionally, communication and training activities are carried out to disseminate expectations of conduct throughout the organization, and initiatives are incorporated to enable the practical application of these programs.

Furthermore, we periodically manage and report compliance indicators that allow us to assess the effectiveness of our programs.

→ Ethics and Compliance

Inability to attract and retain talent

To exceed the expectations of our customers, we must have highly qualified and committed people across all areas of the organization. Our talent management may be impacted by greater dynamism in the labor market, an increased need for profiles that understand and adapt to the opportunities of Artificial Intelligence, growing competition in attracting digital talent, changes in our in-person work policies, and demographic changes, among other factors, affecting operations, the quality of services, and the profitability of the businesses.

As part of the monitoring and mitigation measures developed in this area, the following are included:

- **Competitive compensation and benefits:** To attract and retain talent in a dynamic labor market.
- **Recruitment policy based on employer brand and a flexible offering** (full time, part time y flexit), to expand our reach, attract the best talent, and adapt to different needs.
- **Training Plans:** To ensure that our teams develop the capabilities required by the business.
- **Leadership Agenda:** To strengthen critical skills that drive people management and organizational performance.

These measures, together with specific indicators that allow us to periodically monitor this risk, are reviewed in different instances, such as risk and people committees, in order to identify whether there are any significant alerts that require the adoption of an action plan.

Information security risk

In 2025, information security continued to be a critical pillar in the risk management strategy, in an environment marked by digital acceleration, the expansion of e-commerce, the accelerated adoption of generative Artificial Intelligence, and the intensive use of emerging technologies. This risk encompasses threats that could compromise the confidentiality, integrity, and availability of our data and systems, including sophisticated cyberattacks, unauthorized access, vulnerabilities in technological infrastructure, failures in critical systems, and risks associated with the use of Artificial Intelligence, with potential impacts on operations, reputation, and financial results.

Our mitigation measures include:

- **Management framework based on international standards:** Our model is based on global best practices and is continuously updated, addressing key domains: governance; the identification of critical assets and associated risks; protection through robust controls; early detection of threats; timely incident response; and effective recovery of operations.
- **Data protection and information classification:** We have strengthened our data classification model according to their level of sensitivity, from highly confidential to public-use information. This taxonomy allows us to apply specific controls proportional to the level of risk.

Failures or outages of key systems

The strategy of Grupo Falabella has increased the dependence on key systems and digital platforms, which raises the relevance of this risk. A failure or interruption in a critical system could affect certain essential processes, impacting operational continuity, customer experience, and the profitability of the business. We currently have a hybrid infrastructure that combines on-premise and cloud environments, which allows us to support operations in a highly competitive context. However, this risk is intensified by increasing technological complexity, interconnection and dependence on external suppliers, and the need to ensure availability and resilience across all our operations.

To mitigate this risk and ensure resilience, we have implemented the following actions:

- **Technological migration and redundancy:** We are advancing in cloud migration and strengthening redundancy in critical infrastructure, complemented by robust contingency plans.
- **Proactive monitoring:** We have advanced systems that allow us to monitor and issue preventive alerts in the event of incidents, facilitating a rapid response to minimize impacts.
- **Maintenance and update plans:** We execute monthly and annual programs to keep technological components updated (network, computing, storage, cloud, and application servers), ensuring stability and security.
- **Security and automation:** We strengthen security controls across networks, applications, and servers, increasing the automation of tasks to reduce risks and improve efficiency.
- **Change management and standardization:** We standardize policies for change management, incidents, and problems, reducing gaps and accelerating the capacity to respond to critical events.

These actions strengthen our capacity to face technological challenges and ensure operational continuity in a highly competitive environment.

Our commitment to the protection of information is reflected in concrete results: during 2025 we maintained the integrity of our systems without recording significant incidents of customer data leakage.

Technological Obsolescence

The accelerated pace of technological advancement requires our systems and infrastructure to remain in a continuous process of modernization in order to respond in an agile manner and mitigate any impact on our customers' experience. Technological obsolescence not only represents a risk in itself, but may also be a direct cause of failures in critical systems, affecting operational continuity and the resilience of the business.

To address this risk, we have implemented strategies that prioritize the stability of critical processes through continuous monitoring and investment in technological modernization. Among these are the cloud migration project, the strengthening of our hybrid infrastructure, and the incorporation of new tools, maintaining security and risk management as central pillars in decision-making.

Likewise, we have maintenance plans across all infrastructure layers (network, computing, storage, cloud, and application servers) that ensure periodic updates and the continuous mitigation of vulnerabilities. Advanced monitoring allows us to anticipate incidents and reduce the impact that obsolescence may generate on our operations, ensuring resilience and continuity in a highly competitive environment.

Financial Risks

Our financial position and the results of our different business units may be affected by economic conditions, which depend on multiple external factors. As a result, the Company is exposed to various financial risks:

- **Exchange rate risk:** The currencies of the countries where we operate, including the Chilean peso, have experienced significant fluctuations in the past and may present relevant variations in the future. A large portion of the products we sell are imported and denominated in foreign currencies, mainly U.S. dollars, which implies exposure to foreign exchange risk. To mitigate this effect, we have a hedging policy that allows us to reduce the risk to which we are exposed due to the import of merchandise and that considers the use of derivative instruments. Additionally, most of the financial debt is contracted in the currencies of the countries where we operate. In the event that debt is contracted in a different currency, such as the U.S. dollar, we convert it through derivative transactions into the functional currency. Finally, fluctuations in the exchange rates of the different countries where we operate with respect to the Chilean peso may affect the value of our net investment abroad.
- **Inflation Risk:** The increase in inflation globally and in the countries where we operate may negatively affect the profitability of our business and generate a potential contraction in consumption. On the other hand, we have financial debt indexed to inflation (mainly debt denominated in unidades de fomento in Chile). Our real estate businesses in Chile maintain debt in this inflation-indexed unit, providing a natural hedge against inflation risk, as the business generates revenues that are highly indexed to inflation. The financial debt contracted in unidades de fomento in Chile by the rest of our business units is covered with derivative instruments to mitigate the effect that inflation could have on the value of that debt.
- **Interest Rate Risk:** This corresponds to the exposure to losses caused by adverse changes in market interest rates, which may be influenced by global, regional, or local political and economic factors, affecting our financial costs. To mitigate this risk, most of the financial debt of the Group is contracted at fixed rates, reducing exposure to variations in interest rates.
- **Liquidity Risk:** This refers to the time gap between cash flows to be paid and to be received, which may result in an unexpected shortage of funds and an increase in costs to sustain operations. The Group has mechanisms in place to manage this risk, including maintaining sufficient cash and cash equivalents to meet its obligations. Additionally, it has access to bank credit lines, as well as the ability to quickly access debt instruments in capital markets through existing programs such as bonds and other financial instruments.

Credit Risk

Credit risk corresponds to the possibility of incurring losses as a consequence of the total or partial failure of a counterparty to comply with its contractual obligations.

During 2025, credit risk remained a relevant factor for the Grupo Falabella, considering that a significant portion of its operations is linked to the granting of financing. These activities include loans to individuals for the acquisition of consumer goods and services, mortgage loans for the purchase of residential real estate, and loans for the acquisition of vehicles. Likewise, the Group grants commercial loans to legal entities for working capital. Additionally, in the real estate business, the Group leases assets to tenants who are exposed to the risk of delay or delinquency in the fulfillment of their payment obligations.

During fiscal year 2025, delinquency indicators remained stable, reflecting adequate credit risk management and healthy and sustainable portfolio growth, in a context influenced by external macroeconomic, geopolitical, and social factors. However, these indicators may be affected by exogenous variables beyond the control of the Group, which could result in a deterioration in portfolio quality and the need to establish higher provisions, with a potential negative impact on financial results.

To mitigate this risk, the Group maintains permanent monitoring of the main delinquency indicators and customer segmentation, as well as active management of origination and the portfolio. During the year, we focused on achieving healthy growth, seeking initiatives among the best customer profiles and reinforcing more restrictive admission criteria for higher-risk profiles. On the collections side, we focused on digital solutions, the use of Artificial Intelligence, and the strengthening of communications.

Looking ahead to 2026, the Group expects to manage its credit portfolio under a prudential approach, considering a regional scenario marked by increased political pressures associated with electoral processes in different countries across Latin America, which could affect macroeconomic expectations and customer payment behavior. In this context, priority will be given to preserving portfolio quality, controlling delinquency levels, and managing growth responsibly, safeguarding the Group's financial strength.

Disruptions in our value chain due to physical risks of climate change and risk of transition to a low-carbon economy

Climate change continues to represent a significant risk for Grupo Falabella, with potential impacts on our people, physical assets, and value chain in the countries where we operate as a result of adverse climate conditions, such as extreme heat, extreme precipitation and winds, drought, or sea level rise. Additionally, the transition to a low-carbon economy could generate regulatory, technological, reputational, and market risks that may increase costs and require adaptations to our business models.

During 2025, we continued working to consistently integrate climate change risks into our comprehensive risk management model, aligned with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), now incorporated into Standard S2 of the International Sustainability Standards Board, adapting them to our own governance instances, reporting lines, processes, roles, and methodologies. This work is continuous and ongoing, through which we incorporate the different stages in the management of specific climate change risks.

During the year, we worked on updating the climate change risks identified in 2024, focusing the analysis on information derived from science-validated climate models in order to enrich the assessment and prioritize risks according to their probability and inherent impact. As a result of this process, we now have an updated identification and inherent assessment of climate change risks based on objective information, incorporating the sensitivity of each business through joint work and considering the different dimensions of their local realities. During the year, we continued monitoring existing and emerging regulatory requirements related to climate change through the established committees and in coordination with compliance risk management..

To learn more about our processes and progress in the identification, assessment, and management of climate change risks with a focus on adaptation, see the Environmental Impact chapter.

→ Environmental Impact

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Inconsistency between what is declared and what is implemented in environmental, social, and governance (ESG) matters

In 2025, environmental, social, and governance (ESG) management continues to be a strategic pillar for the Group, and communicating our progress and commitments in this area is key to building trust with our stakeholders. In a context where different audiences and international regulations demand greater transparency, traceability, and consistency in corporate commitments, communication represents an opportunity, but also a risk, which may materialize in two ways:

i) there is a risk of inconsistency between what is promised and what is implemented; and,
ii) there is also a risk of communicating under imprecise standards, falling into different forms of sustainability washing.

Both scenarios may affect the reputation, credibility, and sustainability of the business, particularly considering the increasing regulatory scrutiny and the market's sensitivity regarding responsible corporate conduct.

To mitigate this risk, we have implemented the following measures:

- **Corporate ESG commitments management model:** A standard system for all businesses that allows the assessment and validation of the consistency of declared ESG commitments, ensuring an appropriate governance process, their alignment with the strategy, and their traceability.
- **Governance and roles:** We have designated a corporate lead for this risk, responsible for providing guidelines, ensuring that commitments are validated by those responsible for this matter (at both the local and corporate levels) and by governance bodies, and overseeing proper compliance.
- **Monitoring of control compliance:** During the year, we made progress in implementing monitoring to ensure that commitments comply with the different defined controls, which are reported and presented to the corresponding Risk Committees.
- **ESG communications manual:** We implemented and disseminated a corporate manual that establishes clear criteria for responsible communication, avoiding greenwashing practices and ensuring consistency across all the businesses of the Group, in addition to creating approval workflows to standardize responsible communication.
- **Training and culture of integrity:** We developed training programs for leaders and key teams aimed at reinforcing the importance of consistency between what is declared and what is implemented in ESG matters.

Damage to infrastructure affecting physical security and operational continuity

The operations of Grupo Falabella continue to depend on an extensive network of physical facilities, including stores, shopping centers, distribution centers, headquarters offices, and call centers, which face risks associated with natural and human-caused events, such as fires, earthquakes, floods, and other types of natural disasters or harmful events. Damage to our facilities could render them temporarily or permanently inoperable, which could result in economic losses depending on the scope of the event and the coverage provided by the insurance policies in place. Harm to individuals who visit our facilities, including customers, employees, suppliers, contractors, or others, could lead to legal, economic, and reputational impacts.

Recognizing the importance of monitoring and mitigating this risk, we have implemented the following measures to address it:

- **Preventive and corrective maintenance:** Execution and monitoring of periodic plans to ensure the integrity of facilities and critical equipment, reducing the likelihood of failures.
- **Asset inspections and monitoring:** Regular inspections and monitoring of indicators that reflect the condition of facilities, prioritizing investments in critical infrastructure.
- **Insurance coverage:** Insurance policies are in place with leading insurance companies that cover risks of damage, business interruption, and other impacts on assets and equity.
- **Incorporation of asset obsolescence considerations into maintenance and asset replacement analyses:** This forms part of the monitoring of indicators that reflect the condition of the main assets of the businesses, ensuring that investments are appropriately prioritized.

Conflicts with the Community

During 2025, the relationship with the communities where we operate continued to be an important factor for the sustainability of the business. Understanding and managing their needs and expectations is key, as inadequate management could generate negative externalities in people's lives, affect the performance of our businesses, and compromise the reputation of Grupo Falabella.

Throughout the year, we strengthened our control mechanisms to prevent this risk. All real estate and retail businesses have community engagement plans with neighboring communities, monitoring systems, and inquiry and grievance channels for the different stakeholders, which were updated and documented in accordance with best practices. In parallel, we made progress in the human rights due diligence process, which includes consultation with communities to identify and assess potential impacts on their rights and quality of life.

Likewise, we worked to strengthen cross-functional governance in the management of community engagement, reviewing key processes for each business and country. Within this framework, we consolidated the alignment of social investment with strategic impact priorities, based on the new Donations and Memberships Policy and Procedure. Finally, each of the businesses promoted social impact programs aimed at improving the lives of the people and communities with whom we interact. These initiatives seek to generate opportunities, reduce inequalities, and contribute to building more equitable societies by promoting quality education, entrepreneurship and employability, inclusion and gender equity, as well as local empowerment and development.

To learn more about our social programs, see the Social Impact chapter.

→ Social Impact

Supply Chain and Inventory Failures

Risk associated with disruptions in the supply chain and inefficient inventory management, which may result in stock shortages or excess inventory, affecting operational continuity and customer experience.

This risk is influenced by factors such as demand variability, seasonality, geopolitical, socioeconomic and climate-related events, as well as delays from suppliers and transportation providers. Increasing logistics complexity and dependence on international markets make this a critical risk for operations and profitability.

Since our suppliers often require considerable time to fulfill our purchase orders, accurately anticipating future demand, estimating product lead times, and properly planning inventory are crucial.

During the year, volatility in global logistics costs, disruptions caused by climate-related events, and geopolitical tensions affected the supply chain, reinforcing the need for resilience and digitalization in inventory management. This risk is considered material due to its potential impact on business continuity, customer satisfaction, and financial results.

To mitigate our exposure to this risk, it is essential to have an effective and efficient inventory management system, which includes the execution of full and cycle inventories to ensure adequate monitoring and management. As part of the mitigation measures implemented to improve inventory levels, the following actions are in place: the implementation of controls over purchasing, which have been strengthened through early warning alerts in the event of supplier non-compliance; the enhancement of clearance strategies and promotional points; and the management and diversification of transportation, including contracts with shipping companies under controlled rates and alternative routes to mitigate disruption risks. Additionally, advanced planning and predictive analytics are in place, through which demand forecasting models and replenishment lead-time estimations have been strengthened using Artificial Intelligence and big data tools. Finally, operational protocols are established for critical scenarios, including transportation insurance and agreements with logistics operators, in the event that the risk materializes.

Accidents, illnesses, or other events that impact the minimum number of people required to operate

The availability of personnel continues to be a critical factor for the operational continuity of Grupo Falabella, particularly in businesses with high demand for workers. Events such as unsafe conditions in facilities, workplace accidents, health crises (pandemics or epidemics), and socioeconomic or political factors may affect the minimum number of workers required to maintain operations, impacting service quality and, consequently, the profitability of the businesses.

The health and safety of our workers is paramount. As a best practice, we implement an occupational health and safety management system based on ISO 45001, complemented by ministerial protocols for ergonomics, manual handling, and psychosocial risks. In addition, we apply a preventive approach that includes early risk identification, the analysis of accident indicators, and contingency planning to ensure operational continuity.

We promote comprehensive well-being, including mental health, and implement initiatives such as inductions, training sessions, drills, and regular inspections. We also keep our Disaster Risk Management and emergency plans updated, which include preparedness, mitigation, response, and recovery in the event of emergencies, with trained brigades in each facility. We promote occupational health through safety weeks, well-being campaigns, and the management of risks associated with pandemics.

Likewise, we encourage the participation of workers in safety committees and recognize good practices, strengthening a preventive and sustainable organizational culture focused on the well-being and safety of all.

Engagement with suppliers that do not meet minimum standards

We rely on suppliers of products and services that are crucial to our operations. If our suppliers violate applicable laws, regulations, internal rules, fail to meet minimum standards, or engage in practices deemed unethical, unsafe, or harmful to the environment or communities, they could damage our reputation, limit our growth, and negatively impact our operating results.

In 2025, the responsible management of the supply chain continues to be a priority, in a context where stakeholders and international regulations demand greater transparency and traceability in business practices.

To manage these risks, we have a centralized supplier validation and onboarding process that allows us to review their background across different aspects, such as their inclusion on restricted lists, regulatory non-compliance, the commission of crimes, and violations of competition or labor regulations.

Additionally, we include specific clauses in contracts that require compliance with ethical, environmental, and social standards, aligned with ESG principles and international regulations.

The above is monitored and subject to various audits conducted by the businesses to ensure that we work with suppliers that meet our standards.

Additionally, our Integrity Channel supports us in managing this risk.

Sale of products that damage people's health or integrity

This risk continues to be considered significant from both a sustainability and operational integrity perspective. We reject the commercialization of any product that partially or fully fails to comply with the requirements established by local regulations and authorities.

For this reason, Grupo Falabella maintains strict controls to prevent the onboarding and retention of sellers that do not comply with the Company's standards, as well as to prevent the commercialization of products that may pose risks to people's health or legal, reputational, and/or financial risks for Grupo Falabella due to non-compliance with local regulations.

Accordingly, our suppliers and sellers are evaluated under the highest industry standards. In addition, continuous monitoring is carried out by the Quality and Sellers & Products Compliance teams.

Ongoing monitoring conducted by the Sellers & Products Compliance team—aimed at identifying non-commercializable products, prohibited content, products without certification or proof of authenticity, intellectual property infringements, unusually low prices, claims, reviews, and product safety alerts (recalls)—allows us to adopt the corresponding remediation measures. The Falabella Seller Center platform allows us to block products that fail to comply with any controlled requirement, as well as the accounts of those sellers that pose a risk to the Company due to their non-compliance.

During 2025, we worked extensively to strengthen and improve this monitoring through the implementation of an Artificial Intelligence tool for product compliance.

In addition to safeguarding safety requirements, we seek to ensure that the information provided to customers about products is clear, accurate, and timely. Accordingly, the responsible teams review product labeling, instructions for use, manuals, and, in general, all basic commercial information. This allows customers to make informed purchasing decisions.

In the event of non-compliance related to products, suppliers and sellers are subject to the sanctions established contractually.

Rise in criminal activities and consolidation of international organized crime that impact the integrity of our customers, suppliers, employees, and/or assets

In 2025, risks to the physical security of people and assets in the businesses where we maintain operations have increased significantly, not only due to the upward trend in criminal activity and violence in all its forms—particularly associated with the use of firearms—but also due to the penetration and consolidation of organized crime and its criminal networks in the region, creating conditions for the development of illicit economies with transnational reach. This reality presents a challenging security environment, resulting in increased collateral risks for our employees, customers, and suppliers in shopping centers, stores, branches, and logistics centers due to the occurrence of violent crimes within these facilities or in their immediate surroundings, either directly targeting the facilities or taking advantage of their conditions for other types of criminal activity.

Furthermore, it remains necessary to monitor the political and social complexities inherent to the geographic and cultural contexts where we operate, in order to anticipate emerging conflicts in the surrounding environment that could facilitate criminal activity and affect the operational continuity of the businesses. In this context, the emergence of violent conduct targeting retail—previously not observed in recent years—is particularly relevant, as it could intensify and generate significant impacts beyond the scope of security.

With a continued commitment to the safety of our stakeholders, we have established a Corporate Security Committee that integrates all security and loss prevention teams across the businesses, together with other related operational areas, coordinated by the Corporate Security Management of Falabella S.A. The objective of this committee is to coordinate the different areas of the organization; gather information for decision-making and early warning; share best practices; and develop projects with cross-business impact that strengthen security. To achieve these objectives, the committee focuses on the regulatory framework in this area, risk analysis and management, the proposal of preventive plans, and the monitoring of relevant internal and external indicators. This contributes to a continuous improvement process in the area of physical security applicable to all our businesses.

During 2025, this committee operated continuously and incorporated logistics and transportation areas of the businesses, which have also been affected by this risk.

Additionally, given the transnational nature of this complex environment, these risks are also addressed through regional security forums that enable the sharing of experiences, initiatives, and measures that have proven effective in each country. This approach helps anticipate criminal trends that have taken on a global dimension, enabling preventive action across all businesses and geographic areas. In particular, the need to strengthen training and preparedness across all teams within business facilities is emphasized to ensure the timely activation and monitoring of the corresponding protocols and procedures in response to the various risk situations they may face.

Tax Governance

Tax Approach

At Grupo Falabella, we view taxation as a strategic pillar for creating sustainable value. Our commitment is based on:

- Strict compliance with regulations in all jurisdictions.
- Transparency and accountability, through reporting aligned with international standards.
- Contribution to the economic and social development of the communities where we operate.

We align with GRI Standard 207[1] (Tax), with international standards for intercompany transactions based on OECD[2] guidelines, and with global principles of tax responsibility, ensuring that our decisions create value for shareholders and the communities where we operate.



1. Global Reporting Initiative 207.

2. Organization for Economic Cooperation and Development

Tax Policy and Principles

Our Corporate Tax Policy, approved by the Board of Directors of Falabella S.A. and published on our website, establishes a framework that ensures regulatory compliance, efficiency in management, and the protection of our reputation.

Specific objectives of the policy:

- Proper and consistent interpretation of tax regulations.
- Accurate and consistent characterization of operations and transactions.
- Standardization of tax practices across all companies.
- Proper and lawful payment of taxes in accordance with the law.
- Legitimate tax efficiency in our operations.
- Prudent and consistent management of tax risks.
- Effective coordination and communication among all responsible areas.

Corporate Tax Principles

The corporate tax principles that govern the Group's companies in all the countries where we operate, and which are reflected in their respective policies, procedures, practices, and decisions on tax matters, are as follows:

- **Legal compliance and good faith:** We apply reasonable and good-faith interpretations of tax regulations.
- **Accuracy:** All transactions are characterized for tax purposes in a truthful manner, avoiding artificial structures.
- **Tax transparency:** We do not conduct transactions in territories or jurisdictions with no or low taxation, also referred to as tax havens, whose purpose is to transfer value created in other jurisdictions in order to optimize the tax burden. All transactions carried out must have economic substance, a legitimate business purpose, and market-based values.
- **Collaboration with authorities:** We promote a truthful, fair, and transparent relationship with tax authorities.
- **Documentation:** We maintain adequate documentary support, ensuring traceability and regulatory compliance.

Transfer Pricing Policy

Our Transfer Pricing Policy is published on our corporate website, applies across all business units, and governs transactions with related parties.

Within the Group, we have a specialized transfer pricing team to ensure the application of both the policy and the arm's length principles established by the OECD. Our team remains up to date and trained, and relies on external reviews to ensure compliance with transfer pricing regulations in each jurisdiction.

We ensure that all transactions are conducted at prices, terms, and conditions consistent with those prevailing in the market at the time of their approval.

Tax Risk Governance and Control

The Corporate Tax Management of Falabella S.A. leads the implementation of the tax policy and coordinates the Group's tax management. Its responsibilities include:

- Monitoring of risks and audits.
- Coordination with the Corporate Tax Legal Advisory Committee.
- Coordination of Tax Committees in each country.
- Issuing opinions on extraordinary transactions with tax implications.
- Annual internal review and engagement of specialized external audits.

Additionally, we maintain a tax control framework that includes:

- Operational risk mapping.
- Standardized process-level controls.
- Specialized income tax committees.
- Specialized transfer pricing committees.
- Internal audit and targeted external reviews of critical processes.

Innovation and Continous Improvement

We promote the continuous development of our technical talent through training sessions and professional development programs, including specialized courses and regional tax meetings.

Tax Transparency and Reporting

Each year, we prepare and report in the parent company's jurisdiction the Country-by-Country Report (CbC), in line with OECD//BEPS[1] Action 13. In addition, we disclose the main indicators by jurisdiction to provide a comprehensive view of our tax contribution and the global distribution of revenues, profits, and taxes, reinforcing our commitment to transparency.

This document forms part of the information published on our corporate website to ensure public access and traceability.

Engagement with Authorities and Stakeholders

We maintain transparent and collaborative relationships with tax authorities, responding promptly to their requests and participating in dialogue forums. In addition, we have formal channels in place to address inquiries and strengthen the culture of compliance.

To ensure effective communication, we have formal participation mechanisms that include: a unified electronic mailbox in Chile for contact from the regulator; participation in consultation forums and dialogue roundtables with representatives from different sectors; educational materials for sellers that include tax-related aspects; and transparency mechanisms through which we disclose our tax contribution in the jurisdictions where we operate.

Additionally, we have specialized support teams responsible for addressing and responding to questions or concerns related to tax matters within defined timeframes. This allows us to collect and analyze the concerns of our stakeholders. This approach enables us to ensure that our tax practices not only comply with applicable regulations but also reflect our commitment to transparency, sustainability, and inclusive development.

Integrity and Whistleblowing Mechanisms

We have an Integrity Channel available to employees, suppliers, and third parties for ethical inquiries and reports related to regulatory non-compliance, reinforcing our commitment to integrity.

In addition to the measures mentioned above, employees receive mandatory annual training called "I Play Fair", which addresses the main compliance risks related to criminal matters, free competition, and personal data protection, among others. The topics covered include the controls established by Grupo Falabella for meetings with public officials. In the event that employees meet with such officials, they must first inform their supervisors and complete a form identifying the details of the meeting, its participants, and whether it was requested through the Lobby Law Platform.

This form is managed by the Compliance Management of Falabella S.A., which maintains a record of the meetings reported by employees and periodically reviews their consistency with the public registry of meetings requested in accordance with the Lobby Law, in order to verify that the Company's controls are being properly implemented.

1. Base Erosion and Profit Shifting.

Legal Matters

"Grupo Falabella has a professional and robust governance management that stems from a framework established a decade ago, with a truly pioneering character. Over my seven years at the Company, this approach has been strengthened and institutionalized, adapting to new regulatory requirements as well as to the growing transparency demands of our consumers and customers".



Over my seven years at the Company, this approach has been strengthened and institutionalized, adapting to new regulatory requirements as well as to the transparency demands of our consumers and customers.

Dafne González
Operational Legal Affairs Manager
Grupo Falabella Chile

4. Our Team


Hola
¿Te ayudo?
hola, soy
TOTTUS
Banco Falabella
Hola soy
IGNACIO

Team Building

We are a team of more than 90,000 people across 9 countries.

We are a living, diverse ecosystem in constant motion. A team that turns ideas into experiences, challenges into opportunities, and technologies into new ways of doing things. All united by a single purpose: **making life simpler and more enjoyable.**



In 2025, we continued advancing our People strategy with a renewed perspective.

The foundation of everything—what sustains every step forward, every project, every conversation—is our culture. A culture that is lived, that reminds us we are one team, that we move nimbly, that we think about the customer, and that we protect the future. This way of working allows us to build trust, experiment, make mistakes without fear, learn quickly, and create spaces where every person can thrive.

On that foundation, we build our three core pillars:



From the **Organization** pillar, we have advanced toward simpler, more flexible structures connected to what our businesses need today. This work has gone hand in hand with improvements to our operating model and key processes, enabling us to achieve close to double-digit revenue growth while keeping our structural costs contained. A concrete reflection of this is the evolution of our compensation and personnel expenses-to-revenue KPI, which decreased by 0.3 percentage points in 2025 versus 2024, demonstrating that simplifying, organizing, and collaborating more effectively generates tangible business impact.



In **Talent**, we look ahead to understand which capabilities we must strengthen and how we continue developing leaders who move their teams with clarity and purpose. More consistent and present leadership, focused on people development, translates into greater pride, sense of belonging, and engagement. The results confirm this: in the **2025 Culture Survey**, we achieved **78% engagement** and an **eNPS (**Employee Net Promoter Score**) of 60 points**, a significant advance from the **49 points recorded in 2023**, when we began this measurement. This evolution is directly aligned with our ability to **attract and retain talent in critical roles**, which is key to the Group's sustainability.



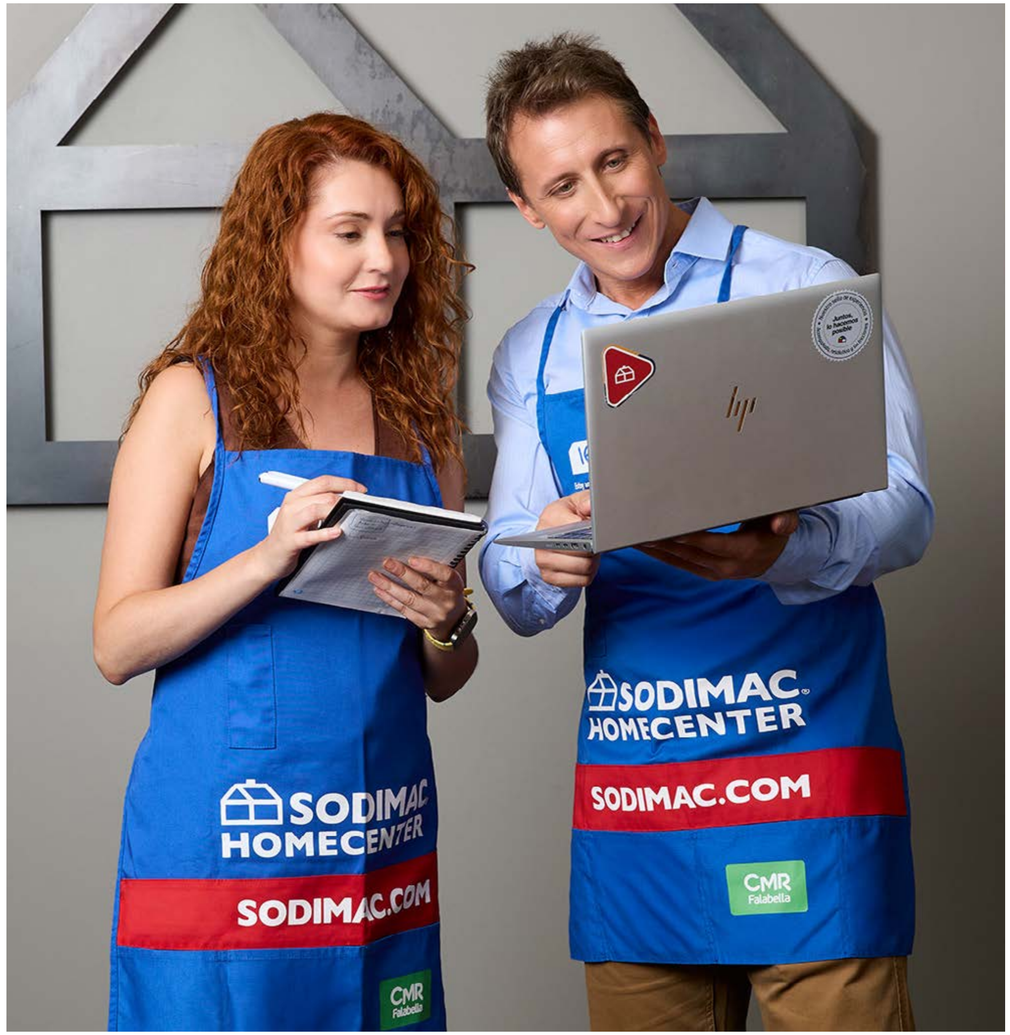
From **Employee Experience (EX)**, we design differentiating experiences with a value proposition supported by our ecosystem, so that working at the Group feels right, flows naturally, and has meaning—caring for every moment of our people's journey.

And there is one engine accelerating all of this:

the digital transformation of our function.

In 2025, we took a major step forward by integrating technology solutions that simplify processes, organize data, and open the path to more informed, data-driven decisions.

From regional platforms to automations that save us hours of repetitive tasks, we are building a People Management where technology frees up time for what matters most: people.



Along this path, one topic stands out: **Artificial Intelligence.** Not as a trend, but as a tool we are incorporating with judgment, ethics, and a human perspective. We actively support its adoption so that every AI solution—whether an agent, a productivity tool, or an improvement in selection processes—is used transparently, responsibly, and in service of our teams' work. In line with this approach, **we trained Senior Management**, ensuring an informed, conscious adoption aligned with our values. AI is here to empower us, not to replace what makes us unique.

And when we speak of what makes us unique, we must speak of our leaders. This year we continued reinforcing their role as the primary champions of our culture, strengthening leadership competencies and practices at every stage of our management roadmap. We created spaces, content, and tools designed specifically for them, focused on bringing our values into daily action. To enable their impact, we provided training and practical tools anchored in our values, with special emphasis on **leadership coherence**—that capacity to connect communication and trust to sustain our culture in every conversation, every decision, and every gesture.

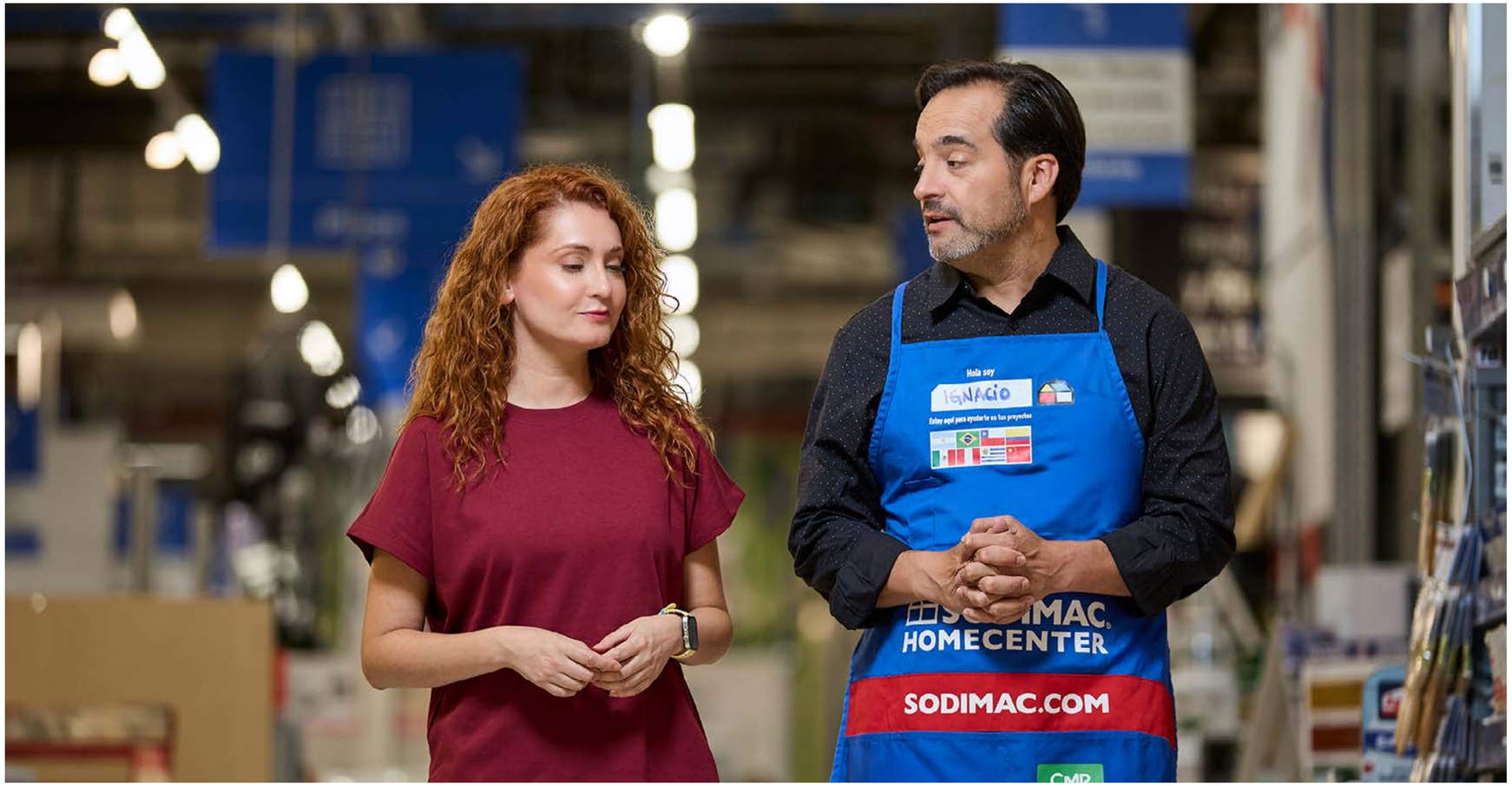
The results? Our **leadership indicator** grew by **2 percentage points,** reaching **82%** positive perception of our leaders' effectiveness at the Group level. And not only that: we also gained 4 points in this dimension of the Culture Survey under the statement

"Leaders' words align with their actions."

In the end, everything converges on a single idea: the future of Grupo Falabella is built by **authentic people**, with **stories that connect** and a **conviction that marks the way forward**. People who dare to learn, to collaborate, and to reinvent themselves. People who make working here feel special.

From the **People Management**, we accompany them, drive them forward, and open doors for them.

Because **when we truly build our team, everything else takes shape**.



Our team in figures

as of December 31, 2025[1]

Total Headcount 90,810[2] | **51.0%** Women | **49.0%** Men

Distribution by Nationality

Chile	39.2%
Peru	32.5%
Colombia	17.5%
Mexico	2.8%
Brazil	2.7%
Venezuela	2.6%
Argentina	1.0%
India	0.4%
Uruguay	0.5%
Others	0.8%

Distribution by Position

Senior Management	61	171
Management	1,002	1,434
Supervisor	4,313	4,531
Operator	2,513	3,727
Sales Force	31,272	27,077
Administrative Staff	1,209	903
Auxiliary Staff	71	98
Other Professionals	5,896	6,532
	46,337 Total	**44,473** Total

Distribution by Age

< 30 years	33.2%
30 - 40 years	33.1%
40 - 50 years	20.4%
50 - 60 years	10.0%
60 - 70 years	3.0%
+ 70 years	0.3%

Distribution by Business Unit

Corporate 4,599	1,873	2,726
Real Estate 90	45	45
Mallplaza 759	404	355
Home Improvement 35,393	14,643	20,750
Financial Services 8,621	4,774	3,847
Supermarket 17,334	9,256	8,078
Falabella Retail 24,014	15,342	8,672
	46,337 Total	**44,473** Total

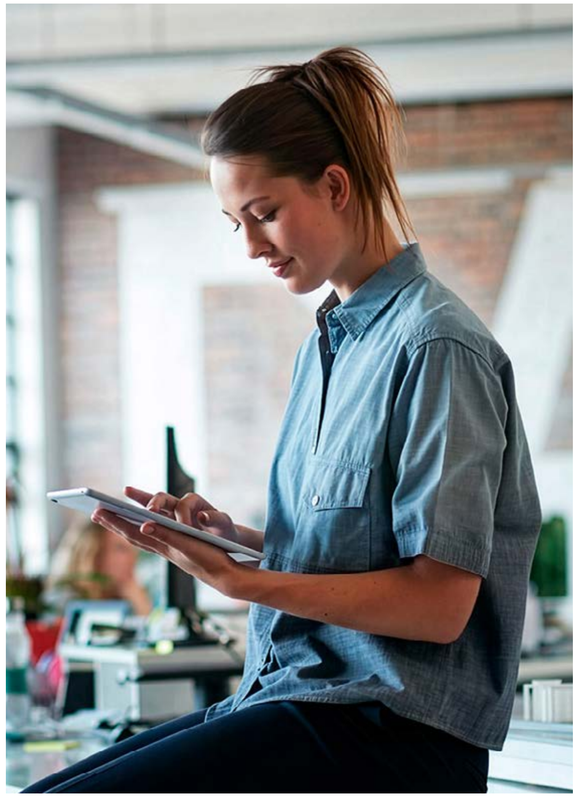
1. The total number of internal staff members is reported by the end of December 2025.

2. Figure does not include 124 persons employed by Rentas Hoteleras SpA, as hotel management and operations have been delegated to an external company pursuant to a management agreement.

For more information about our workforce
→ Annexes | Headcount Table

Distribution by Length of Service

< 3 years	44.2%
3 - 6 years	18.7%
6 - 9 years	12.7%
9 - 12 years	7.8%
> 12 years	16.6%



Distribution by Type of Contract[1]

Indefinite

75,519 (83.2%)

- **37,868** (81.7%)
- **37,651** (84.7%)

Fixed term

15,291 (16.8%)

- **8,469** (18.3%)
- **6,822** (15.3%)

Distribution by Workday[2]

Full time

75,467 (83.1%)

- **37,28** (80.1%)
- **38,339** (86.2%)

Part-time

15,343 (16.9%)

- **9,209** (19.9%)
- **6,134** (13.8%)

Adaptability Agreements[3]

Adaptability

366 (0.9%)

- **236** (1.1%)
- **130** (0.7%)

Caregiver schedule for children under 12 years

8 (0.0%)

- **5** (0.0%)
- **3** (0.0%)

Remote Work[4,5,6]

Full

2,508 (2.8%)

- **1,411** (3.0%)
- **1,097** (2.5%)

Partial

12,466 (13.7%)

- **5,783** (12.5%)
- **6,683** (15.0%)

Notes:

1. There are no staff working under fees-for-services agreements within the Group.

2. The numbers of part-time workers reported by businesses are indicated, as well as their percentage of the total workforce.

3. Applies only to business operations in Chile, covering both Chilean and non-Chilean employees.

4. For remote work, we also consider people working from home who do not have a signed contract annex associated with it.

5. The Group's total Headcount amounts to 90,810 employees, distributed across the various Subsidiaries. Remote work data covers 88,079 employees, of whom 14,974 perform remote work. The percentages presented, including the distribution by gender, were calculated based on the total Headcount (90,810 employees).

6. As a subset of the remote work universe, we have identified that 12,466 employees (13.7% of the workforce) perform partial remote work (5,783 women, 12.5% of the total number of women; 6,683 men, 15.0% of the total number of men), while 2,508 employees (2.8% of the workforce) perform full remote work (1,411 women, 3.0% of the total number of women; 1,097 men, 2.5% of the total number of men).

Attracting the Best Diverse Talent

To fulfill the business strategy of our ecosystem, every person who is part of Grupo Falabella is essential, and building a great team begins with attracting and selecting the best talent.

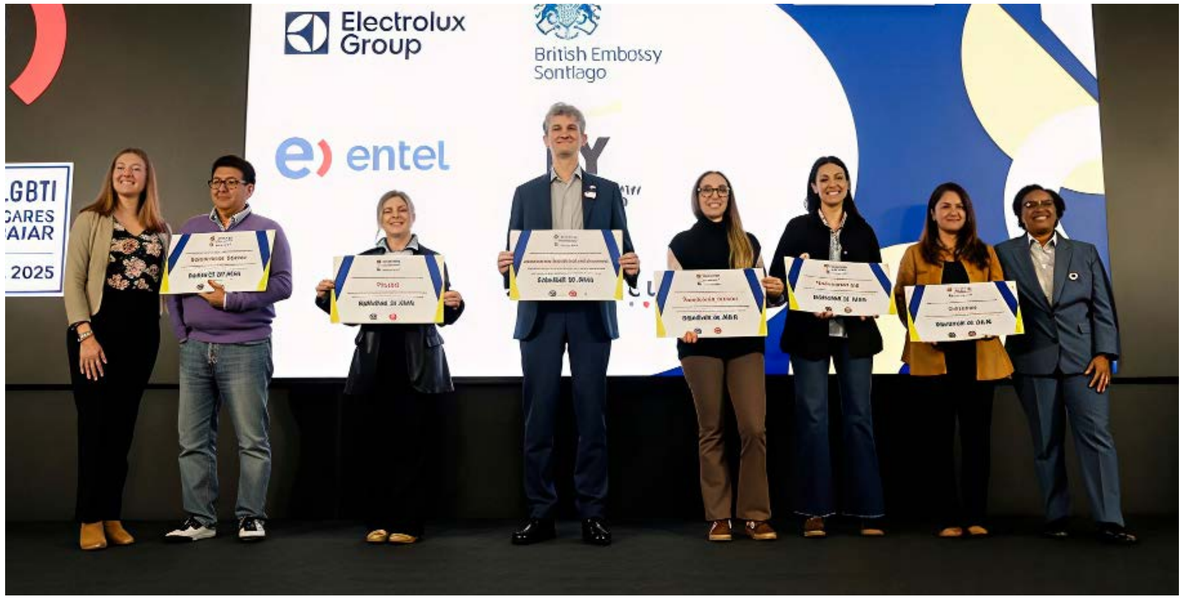
We seek for our teams to be diverse across all dimensions—nationality, gender, age, education, and culture, among others—because we understand that this diversity has intrinsic value and better serves our customers' needs.

At Grupo Falabella, we do not distinguish between racial or ethnic groups among our employees.



2025 Recognitions

- **Best Workplaces for LGBTIQ+ Talent — Pride Connection Chile**
  We were recognized—Falabella S.A., Sodimac, Falabella Retail, Mallplaza, Tottus and Banco Falabella—as one of the best workplaces for the development of LGBTIQ+ talent. We received the highest distinction, "Category A," in the Equidad CL assessment by Human Rights Campaign, Fundación Iguales and Pride Connection Chile.
- **Friendly Biz Certification**
  Falabella Retail Colombia received the Friendly Biz certification, recognizing us as a company that promotes Diversity and Inclusion across its various processes.
- **Aequales Certification**
  Sodimac Peru was recognized as a Reference Company for Diversity and Inclusion in Latin America. In the 2025 Aequales Par Ranking, we were included in the Top 5 among companies with more than 1,000 employees and in the Top 7 among companies in Peru with the best practices in diversity, inclusion, and gender equity.
- **Presente Certification**
  Sodimac Peru was recognized for the second consecutive year among the top 3 best workplaces for the LGBTIQ+ community.
- **Integrating Companies Certification**
  Falabella Retail Peru received the certification for its best practices in the inclusion of vulnerable populations in the workplace.
- **Karin Law Seal — Level 2**
  Sodimac Chile became the first large company in the country to obtain the most stringent accreditation issued by the Chilean Safety Association (ACHS), validating the implementation of policies and protocols for the prevention of workplace harassment, sexual harassment, and workplace violence. This recognition covers the company's entire operations: 73 stores nationwide, eight distribution centers, and the corporate headquarters, consolidating the company's commitment to safe, healthy, and respectful work environments.
- **Migrant Commitment Recognition**
  Falabella Chile was recognized with the outstanding category for its commitment to inclusion and diversity, ranking third nationally in the distinction awarded by the Government of Chile together with the National Migration Service (SERMIG) and the Labor Directorate of Chile (DT). This recognition highlights organizations that promote inclusive, intercultural, and discrimination-free internal management and labor relations.



Attracting the Best
Diverse Talent

«Focusing on diversity and inclusion has had a very positive ripple effect. The first clear change is that we now have much more empowered women. By giving them visibility, mentorship, and the confidence to take the reins, they have raised their level of autonomy. This translates directly into having stronger women leaders making better decisions throughout the company, and as a result, we are more productive.»



Focusing on diversity and inclusion has had a very positive ripple effect. The first clear change is that we now have far more empowered women.

Francisca Larach
Regional Operations Manager
Tottus Chile

2025 Workforce Figures

38
nationalities

1,063 women
in senior management and management (39.9%)

15,062 people
with more than 12 years of service

2,969 people
aged 60 and over

30,188 people
under 30

The Group offers a solid, cross-functional value proposition and processes to continuously attract and retain talent, ensuring people become and remain part of our team.

We also ensure our employees develop within our ecosystem and reach their full potential. One of the distinguishing attributes of our employer brand is that at Grupo Falabella, there is internal mobility among the different companies, which belong to diverse industries. This enables our employees not only to grow or advance in position, but also to interact, learn, and collaborate across businesses and countries, fostering their development.



2025 Internal Mobility

29% vacancies filled
at headquarters

43% vacancies filled
at store and operations positions

46% vacancies filled
at executive positions

Talent Attraction at Grupo Falabella

In 2025, the regional talent attraction area continued strengthening its integration, with a focus on becoming business-facing experts capable of selecting the right talent for the right place.

We achieved a Service Level Agreement (SLA) of 89% in vacancy fill times, reached 36% internal mobility, and increased the Net Promoter Score (NPS) of our Hiring Managers by 4 percentage points compared to 2024, which had reached 77 points. For Senior and Middle Management positions, we filled 46% of roles through internal mobility. Of these positions, 47% were filled by women, thanks to initiatives such as the "Women's Talent Book," validated successors, and targeted invitations to apply.

The impact of all of the above reached more than 27,967 people who joined the Group's various teams across the three main countries (Chile, Peru, and Colombia), strengthening internal development, mobility, and hiring manager satisfaction.

These results reflect a year of achievements and improvements in talent attraction management, driven primarily by advances in process standardization and the strengthening of our employer branding and recruitment channels, such as our portal muevete.falabella.com, where we publish the vast majority of vacancies across all businesses and countries, with special focus on streamlining the application process for internal candidates to expand development opportunities within the Group.



Attracting Young Professionals

We aim to attract young professionals who can take their first steps at our Company. To this end, we participate in job fairs to present our value proposition to this segment. We also engage with university students across the region through talks about the Company, its businesses, and the industry's challenges.

In 2025, we were present at more than 25 trade shows in Chile, Peru, and Colombia, focusing on demand and the most sought-after profiles by businesses.

Intern Day

At the beginning of 2025, during January and February, we celebrated our more than 600 active interns. This initiative sought to help this group of young professionals build professional networks and find inspiration in the experiences of our talents, some of whom began their careers with us and today hold leadership roles. Additionally, two in-person events were held in Chile, inviting more than 100 young people to visit our offices and learn about our value proposition, where each business unit gave talks on its strategy and more than 250 internship vacancies were filled.

+1,100 interns
hired in 2025

Talent Attraction Teams

Throughout the year, the talent attraction teams received ongoing training to align, standardize, and strengthen selection policies and procedures, improve interview techniques, and recruit people with disabilities. Our selection processes are based on identifying corporate competencies inspired by our values, which are standardized across all Group businesses through the "Falabella Interview Guidelines".

In 2025, service protocols were designed by job family or role to ensure a more efficient, agile process that delivers a consistent experience regardless of the country where the interview takes place. The objective is to elevate strategic impact by attracting and mobilizing the best talent, and to integrate talent management with succession planning to ensure continuity, proactively anticipate profiles and capabilities, and manage demand accordingly.



LinkedIn Recruiter Training

We prepare our business leaders and talent attraction teams to maximize their impact using LinkedIn Recruiter. We reinforce new functionalities, best practices, and process flows, as well as the integration of AI to conduct more efficient searches. Additionally, we made training content for this tool available on the Company's learning platform, Academia Falabella, and trained more than 360 leaders in Recruitment Culture.

Turnover and Recruitment Rate

43.3%
Turnover rate [1,2]

41.4%
Recruitment rate [1,3]

17.8%
Turnover rate at headquarters

49.1%
Turnover rate in branches, stores and distribution center

Turnover and recruitment rate by age

	Recruitment	Turnover
< 30 years	**87.5%**	**82.8%**
30 - 40 years	**24.6%**	**29.7%**
40 - 50 years	**14.8%**	**19.7%**
50 - 60 years	**10.3%**	**15.0%**
60 - 70 years	**4.1%**	**13.3%**
+ 70 years	**9.2%**	**16.0%**
Total	**41.4%**	**43.3%**

Turnover and recruitment rate by country

	Recruitment	Turnover
Argentina	**7.5%**	**12.7%**
Brazil	**43.8%**	**62.2%**
Chile	**29.9%**	**32.7%**
China	**15.8%**	**16.4%**
Colombia	**31.2%**	**26.3%**
India	**15.8%**	**21.8%**
Mexico	**71.6%**	**75.5%**
Peru	**61.3%**	**64.1%**
Uruguay	**21.2%**	**21.7%**
Total	**41.4%**	**43.3%**

Turnover rate by business unit (branches and stores)

	Voluntary	Involuntary
Mallplaza	**6.0%**	**12.1%**
Home Improvement	**15.7%**	**6.8%**
Financial Services	**25.4%**	**12.9%**
Supermarkets	**22.2%**	**7.4%**
Falabella Retail	**17.8%**	**14.5%**
Total	**18.2%**	**9.4%**

1. Includes all types of contracts across Grupo Falabella: fixed-term, indefinite, full-time, and part-time agreements.

2. Turnover rate calculated as the total number of employees who left the organization during 2025, whether voluntarily, due to dismissal, retirement, or death, relative to the total workforce as of December.

3. Recruitment rate calculated as the total number of new hires during 2025, relative to the total workforce as of December.

Developing Our People at Grupo Falabella

Once our talents join the Company, we strive every day to foster their professional and personal development.

We provide tools that enhance their skills and create spaces for comprehensive growth, while valuing and recognizing the achievements, merits, performance, and competencies of our teams.

We promote a culture built on agile methodologies that reshape structures and ways of working, enabling us to be innovative, operate at scale, and offer a superior value proposition to our customers. We recognize that flexibility, speed, and cross-functional collaboration unlock the full potential of our teams.

We simplify the experience of those working within the organization by analyzing employee behavior and needs. We implement digital solutions that allow us to design a more personalized experience at every stage of the employee lifecycle, ensuring agile, digital, and efficient processes.

These processes provide valuable insights into our teams, which in turn feed into the people management process. We work on developing people analytics capabilities, fostering active listening across our teams and cultivating a data-driven management culture.

We continuously evolve our organizational structures and work models to develop a company that is agile in its operations and decision-making.



Onboarding

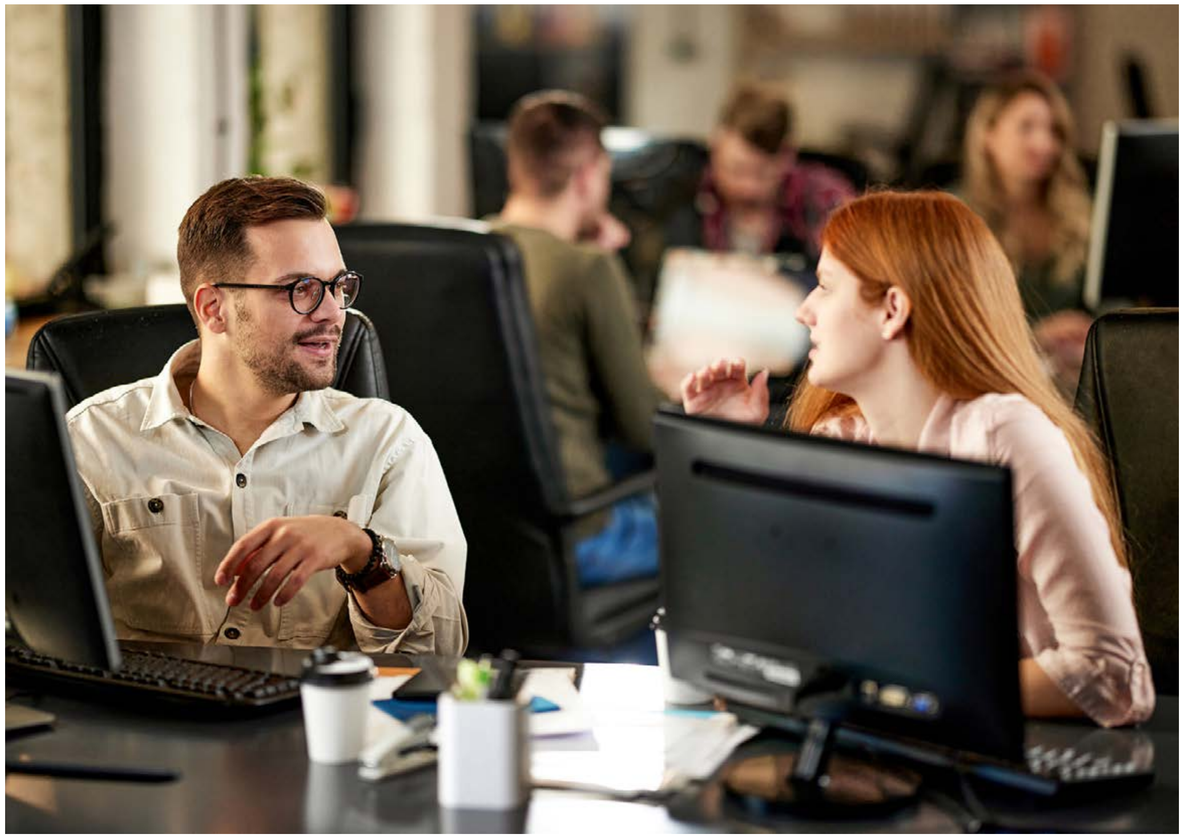
We know that the first days in the organization are critical to the employee experience, and have a direct impact on the levels of engagement and performance of our employees in their roles. To this end, we have defined a series of activities to facilitate smooth and timely integration into the Group, their specific business, and their position.

During 2025, we continued improving and updating the onboarding process, which encompasses each of the levels of engagement with the Group. The first level of the process addresses the corporate dimension, with the objective of helping new hires understand that they are part of an organization composed of a network of businesses that interact and collaborate with one another, working together to create a unified customer journey that reflects Grupo Falabella's culture. Aware that our employees are located across diverse geographies, we seek to offer them an immersive experience through an onboarding design using Metaverse technology, represented by the virtual "Falabella City." This allows new hires to get to know each business while maintaining a sense of belonging to the Group.

Additionally, at the local level and within each business, new employees participate in an induction process supported by online and/or in-person activities and courses, as well as internships in stores or distribution centers that allow them to become familiar with aspects related to their role and responsibilities.

It is during onboarding that we connect employees with our culture and way of working: the organization's purpose, its values, and the Group's strategy across both the physical and digital dimensions are presented. Legal, cybersecurity, and sustainability topics are also addressed. Additionally, the Code of Integrity, the Crime Prevention Model, the Antitrust Policy, the Human Rights and Business Policy, the Personal Data Protection Policy and Program, the Policy against Sexual Harassment, Workplace Harassment and Workplace Violence, and the Protocol for the Prevention of Workplace Harassment, Sexual Harassment and Workplace Violence are shared.

In some cases, employees are assigned mentors to guide them through their first days and receive role-specific training.



Training and *Continuous* Learning

Access to training and the opportunity to learn continuously are two key strengths of Grupo Falabella's value proposition for its employees, and they have a significant impact on our teams' engagement. Our internal data confirms this. In 2025, we improved performance on both dimensions: in the Culture Survey, we achieved 84% favorability for the statement "At this company, I can access the training I need to do my job well" (2.5 points above 2024, with a 0.64 correlation with engagement), and 85% for the statement "At this company, I have the opportunity to continuously learn new things" (1.9 points above 2024, with a 0.67 correlation with engagement). These results reflect that employees value having concrete opportunities to train and learn as a central part of their experience at Grupo Falabella.

Our training strategy has evolved to increase its effectiveness. Today we prioritize fewer classroom hours with greater coverage and more role-adjusted training resources. We emphasize microlearning—brief experiences integrated into the workflow—and on-the-job training, with trainers and coaches who provide timely and specific feedback. We also incorporate digital tools that facilitate knowledge management and allow skills to be applied and reinforced in the moment.

Through this strategy, we aim to ensure that learning is connected to business objectives and is both targeted and contextual, so that employees have the capabilities, knowledge, and tools for high performance.



Access to training

In 2025, the total amount of monetary resources allocated to training was $12,720,646,889, representing approximately 0.1% of the Company's annual revenue for the year. Of this total, 40.7% corresponds to programs funded through the SENCE tax incentive, which allowed a significant portion of the executed expenditure to be recovered. This mechanism contributed to a meaningful reduction in the net cost of training, ensuring efficient and responsible use of resources by expanding access to training programs without proportionally increasing the financial burden on the organization.

81,093
employees trained
(73.9% of the total workforce managed during the year)

Average training hours:

15.7
per employee **16** **15**

Average training hours (distribution by position)

Senior Management	6.3	4.8
Management	18.4	20.1
Supervisor	35.1	28.2
Operator	5.2	5.1
Sales Force	14.3	13.4
Administrative Staff	12.8	8.5
Auxiliary Staff	3.2	0.9
Other Professionals	16.7	16.8

Trained team members and percentage of the workforce they represent (distribution by position)[1.2]

Senior Management	57 79.2%	147 80.3%
Management	951 84.8%	1,354 83.9%
Supervisor	4,222 86.4%	4,557 87.1%
Operator	1,226 28.0%	2,088 42.4%
Sales Force	28,497 70.5%	24,811 75.1%
Administrative Staff	1,230 70.8%	937 65.3%
Auxiliary Staff	46 21.5%	61 24.9%
Other Professionals	5,118 72.8%	5,791 75.9%
Total	41,347 71.1%	39,746 75.5%



1. The total does not match the linear sum of each employee category due to the effect of internal mobility.

2. Training figures do not include operations of Sodimac Colombia, IKEA Colombia, or IKEA Chile.

Collaborative Work of the Learning Hubs and Data Governance

During 2025, we continued strengthening the network-based work of the Learning Hubs.

This space allows us to align priorities, share best practices, and work on cross-cutting enablers across businesses and countries.

At the same time, we strengthened learning data governance to improve comparability and data quality. We adjusted measurement criteria and reinforced the traceability of hours and coverage by period, enabling better training management and data-driven decision-making.

We also made progress in the consolidation of the "Learning Dashboard," a control panel that integrates information from both online and in-person courses. The tool allows filtering by business, job family, modality, and specific course, facilitating the identification of gaps and the prioritization of management efforts.



Promotion of a Culture of Continuous Learning

During 2025, we continued fostering a culture of continuous learning, defined as creating work environments and concrete opportunities that drive skills development and talent growth across teams. This approach recognizes the daily learning that occurs in the workflow and reinforces self-directed knowledge management and development, so that each person can continuously learn and apply improvements in their role.

To advance this objective, we implemented communication initiatives aimed at mobilizing self-directed learning and delivered monthly curated recommendations for training content across diverse knowledge areas. We also explored new formats to increase participation and innovate in learning methods, incorporating trending methodologies and topics. In this regard, during 2025 we expanded our offerings with content specifically focused on generative Artificial Intelligence and with learning paths designed for different functions, such as the finance area, among others.

We also sought to strengthen the connection between learning and differential talent management, working in an interdisciplinary manner on initiatives such as critical role mapping, successor identification, and support for individuals assuming leadership roles for the first time. Through this, we connect the training agenda with concrete talent challenges, integrating the logic of preparing today with tomorrow in mind and the 70/20/10 approach (role-based experiences, social learning, and formal training).

Key Tools and Development Programs

Falabella Academy

To provide our employees with a simple and reliable learning experience, we offer our cross-functional platform, Falabella Academy. This digital space is available to all members of Grupo Falabella at any time and from any device. It also features a catalog of more than 12,500 internal and external courses across various subject areas, tailored to different needs and preferences.

To expand our training offerings, we established partnerships with specialized content providers and incorporated advanced courses in areas such as Artificial Intelligence, technology, and data analytics. We also improved the navigation experience through personalized classifications and a search engine that facilitates access to relevant content based on interests and qualifications. We complement this offering with in-person training, conducted both in classrooms and directly in the workplace, resulting in an average of 15.7 training hours per employee in 2025.

We also support our teams in completing the required and mandatory training for each role, strengthening customer service and risk management. This is made possible by a platform that simplifies data management and reporting, consolidating all Group training activities in one centralized space.

Learning Paths

We have designed "Learning Paths" customized by role, consisting of structured courses, content, and assessments that make it easier to acquire new skills and validate knowledge obtained. These paths cover 17 topics, with key focus areas including Specialization Techniques, Occupational Health and Safety, and Leadership and Service.



Leadership in Action Program

A learning space aimed at developing capabilities in our leaders, through a comprehensive approach that combines competencies, leadership practices, and an indicator-based training plan. With this program, we seek to reinforce the Company's culture and strategy. It is aimed at the more than 10,000 leaders who are part of the Group's various businesses across the countries where we operate.

The program follows a structured cycle. It begins with the selection of capabilities, based on identified gaps and specific goals, together with indicators that allow progress and impact to be monitored. Then, in the training phase, leaders participate in courses and role-based challenges, and subsequently integrate what they have learned by applying practices in their day-to-day interactions with their teams. Finally, impact measurement is conducted to evaluate results, recognize progress, and define improvement plans that ensure continuity of development.

During 2025, we prioritized reaching leaders in operational areas and, within that framework, designed and deployed the "Communication and Trust: Keys to Coherent Leadership" session. This intervention combined awareness-building with a common narrative, training with prior coursework in Falabella Academy, and a practical challenge to bring the content into daily work, along with reinforcement and follow-up mechanisms. It was designed based on evidence from our culture results, with a focus on leadership coherence and its relationship with engagement, and we defined a management target to drive adoption of the practical challenge, with traceability and follow-up coordinated through the Learning Hubs. During 2025, 1,581 leaders participated, and the Culture Survey statement "Leaders' words align with their actions" improved from 72% to 76% favorability year-over-year, indicating that we are moving in the right direction and must continue to reinforce this focus.

At a general level, during 2025, 5,656 leaders received online and in-person training on topics such as feedback and recognition, problem-solving, accountability, collaboration, culture, customer experience, agility, and development conversations, among others. This curriculum enables the scaling of a common leadership language through Falabella Academy and fosters the incorporation of cross-cutting practices that constitute a Grupo Falabella leadership hallmark valued by teams. This was reflected in the improvement of the leadership indicator, which increased 2 points compared to 2024, from 80% to 82% favorability.

Generative Artificial Intelligence Training Program

In 2025, we drove generative Artificial Intelligence (AI) training to accelerate its adoption across Grupo Falabella. Through workshops for Senior Management—with the participation of 158 executives, equivalent to 72% of the total Grupo Falabella Senior Management—guided Generative AI Leader sessions conducted by Google with 220 software engineers, and five webinars on Copilot Chat that brought together more than 5,000 employees across the Group, we achieved participation from more than 6,500 people in sessions designed to build awareness, level knowledge, and identify concrete use cases. These actions enabled progress in integrating AI as a strategic enabler, strengthening capabilities and simplifying processes.

In the 2025 Group Culture Survey, 85% of employees who use AI tools stated that "The use of Artificial Intelligence tools has simplified my tasks at work," reflecting the positive impact of these initiatives on efficiency and innovation.

Training in Ethics and Compliance

Each year, employees in exposed positions attend live training sessions led by the Governance, Ethics and Compliance team at Falabella S.A., covering the risks they face in their roles and the controls to mitigate and manage them. Additionally, all employees—whether in exposed positions or not—must complete an e-learning course covering the most important aspects of ethics, fair competition, and crime prevention, among other topics.

Furthermore, Falabella Academy publishes supplementary materials in graphic and audiovisual formats to reinforce key integrity and compliance controls. To communicate our human rights commitments, we conduct training sessions and publish resources on the content of the Human Rights and Business Policy, the Human Rights Program, and the due diligence process.



Sponsorship Programs and Local Grants

Since 2009, we have funded master's programs abroad to foster and facilitate the advancement and development of high-performing, high-potential team members, covering 100% of tuition fees. Candidates apply, and a committee—together with the general managers—selects the recipients. In 2025, nine scholarships were awarded for international study: eight MBAs[1] and one Master's in Data Science and Business Analytics.

Additionally, we provide local study grants for MBA or master's programs, diplomas, or professional degrees, financing up to 75% of tuition fees, with the remaining balance offered as an interest-free loan. These grants are administered by each business unit, which determines the annual number of scholarships to be awarded.

To participate in both the international and local scholarship programs, the individual must have a satisfactory or higher performance evaluation, have a minimum of two years' seniority, and have the approval of their immediate supervisor and department management.

1. Master in Business Administration.

I drive my development

This initiative aims to highlight the development and growth opportunities available to employees within the Company. Under the slogan "Yo Impulso mi Desarrollo" [I Drive My Development], the goal is to mobilize employees around their professional growth, with an approach that allows them be protagonists of their own development, taking advantage of the various tools at their disposal to manage internal mobility alternatives, access training, obtain feedback, and improve their performance, among other aspects.

During 2025, this initiative was consolidated as a key pillar for highlighting development opportunities at Grupo Falabella. In its second consecutive year, it reaffirms its purpose of showcasing the growth opportunities available to employees, promoting self-directed development and positioning them as the protagonists of their own professional advancement. This consolidation was reflected in high participation in activities such as "Talent Day" in Chile, Colombia, and Peru.

To showcase how development is experienced at Grupo Falabella, a communication campaign was launched centered on professional growth experiences, accompanied by various activities throughout the year—including talks, workshops, and content—that achieved broad participation and high satisfaction levels among participants. Some of the key actions included:

1

Talent Day

For the second consecutive year, and in collaboration with all Group businesses, we held an in-person event featuring exhibition stands, talks, and workshops, open to all employees, who were able to explore diverse development and internal mobility opportunities, as well as learn about topics such as networking, Artificial Intelligence, and professional advancement. In this second in-person edition, the event was expanded to Colombia and Peru, enabling us to reach more Group employees. The activity achieved high participation and excellent results in satisfaction and impact on the perception of development opportunities and transparency. This was complemented by initiatives across the Company's various business units, such as store activations, workshops, and communication spaces that showcase the development opportunities available within Grupo Falabella.

2

I Drive My Development Podcast

To encourage our employees to pursue their own development, in 2024 and 2025 we ran a series of podcasts for our Group employees. The episodes took a practical and accessible approach, focusing on answering questions and sharing development experiences, addressing topics such as: what to learn today, how to do well in a job interview, what a performance review is, among others. The content is available on internal platforms and on Spotify.



Critical Role Mapping and Succession Planning

In 2025, we reinforced succession planning as a strategic process. We seek to anticipate vacancy risks and ensure continuity in critical roles. We defined critical roles in collaboration with the businesses and reinforced guidelines for registering successors and development plans.

The process considers succession categories (immediate, within one year, and within two or more years) and promotes a cross-business and country perspective. We seek to increase talent visibility and strengthen the pipeline for critical roles. As of year-end 2025, 65% of Senior Management positions have an identified immediate successor.

“Fast Track” Initiative for Senior Management

We implemented "Fast Track" as a support process for individuals taking on Senior Management positions for the first time, during the first six months in the role. Its objective is to facilitate strategic integration, identify gaps, and activate support mechanisms to accelerate the new leader's impact curve.

In 2025, we piloted this initiative with executives from three businesses. For 2026, we seek to expand its scope in coordination with local teams and based on learnings from the pilot.

Assesing and Listening Our *Teams*

We evaluate the performance of all employees across the Group to foster their professional development, outline growth paths through constructive dialogue, strengthen leadership, and align employees with our corporate culture. This enables continuous performance improvement.

We utilize a common performance evaluation tool that measures 8 competencies linked to our four core values, assesses each individual's potential, tracks progress toward predefined goals, and evaluates each employee's quantitative and qualitative objectives. The competencies are grounded in corporate values and applied uniformly across all regional businesses. We conduct processes tailored by job level and incorporate multidimensional evaluations ranging from 90° to 360° feedback.

Our goal is to evaluate all employees with a minimum tenure of three months at the Company. During 2025, 67,246 evaluations were conducted across all countries where we operate: Chile, Peru, Colombia, Brazil, Mexico, Argentina, Uruguay, China, and India.

The final stage of the performance evaluation consists of feedback, at which point each leader must meet with the members of their team to review prior-year performance and define development plans for the current year.



Our priority is for continuous feedback to become part of the organizational culture, which is why we promote various opportunities throughout the year. These agile conversations are essential for the ongoing development of our employees, and we consistently monitor and follow up on the quality of these interactions to drive continuous improvement.

In addition to the feedback associated with evaluation results, we conduct a mid-year interim feedback process, the objective of which is to review progress on development plans and agreed individual goals, as well as to encourage forward-looking career development conversations. During 2025, we achieved approximately 70% participation in the mid-year feedback session. All such meetings are mandatory and must be documented in the corresponding system.

Culture Survey

Since 2022, Grupo Falabella has had a unified employee listening strategy.

This strategy is based on different surveys that measure various aspects of the employee lifecycle, enabling us to gather strategic information for making decisions aimed at strengthening the employee experience while simultaneously advancing the business's key objectives.

The Culture Survey is the most important measurement within this strategy. This instrument, which follows a common model across all Group companies, is administered cross-functionally, annually, and simultaneously across most Grupo Falabella businesses. 2025 marked its fifth administration, and the historical results are as follows:



	2022-1S[1]	2022-2S[2]	2023[2]	2024[3]	2025[3]
Participation	**75%**	**85%**	**85%**	**89%**	**90%**
Engagement	**77%**	**76%**	**74%**	**77%**	**78%**
eNPS	**46**	**47**	**49**	**56**	**60**
Leadership	**77%**	**77%**	**75%**	**80%**	**82%**

Notes:

1. Consolidated Grupo Falabella results, excluding Sodimac Colombia and IKEA.
2. Consolidated Grupo Falabella results, excluding IKEA.
3. Consolidated Grupo Falabella results, excluding Sodimac Colombia.

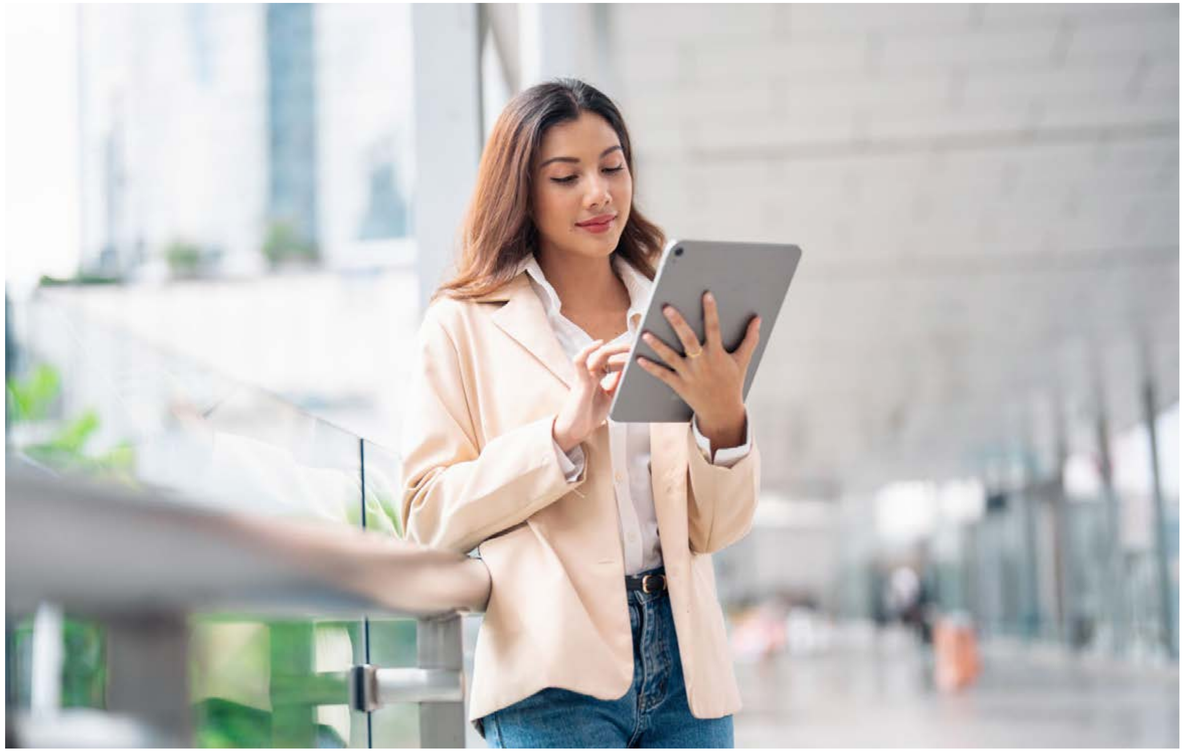
Life Cycle Survey

Our listening strategy also includes the implementation of two lifecycle-specific surveys: the Onboarding Survey and the Exit Survey.

Both instruments seek to gather specific information and obtain relevant insights that facilitate decision-making and continuous improvement of key processes throughout the employee lifecycle.

The Onboarding Survey, comprising 17 cross-functional questions, explores various aspects of new employees' experience: from the main reason they chose to work at the Company, to the availability of resources, and their relationship with their leader and team in their first days. This survey is designed to be completed after the employee's first month at the company, ensuring that employees have already had a more concrete introduction to their role, environment, and work reality.

Additionally, to measure the experience of employees who voluntarily leave the organization, we administer the Exit Survey. This instrument explores the main reason for resignation among former employees and their overall perception of their time at Grupo Falabella. The information gathered allows us to identify improvement opportunities in order to retain our best talent.



How Our People Experience Grupo Falabella's Culture

Those who work in our companies share the purpose of making life simpler and more enjoyable, the very soul of our ecosystem.

This purpose is supported by our shared values across Grupo Falabella: we are one team; we are nimble; we are passionate about our customer; and we protect the future. These values are our behavioral compass—the way we want to do things across all business units.

Like our purpose, these values were developed collaboratively, rooted in our history and the strengths of each business. They challenge us to collectively advance toward our desired culture, where everyone feels part of one Group, strengthening our strategy and enabling more customers to enjoy life through us.

See chapter
→ We are Grupo Falabella



Leadership Role

In line with our purpose and values, during 2025 we reinforced and deepened the leadership competencies and practices implemented in the previous period, continuing to consolidate the leader's role as the primary driver of culture. This means living our values through observable behaviors and sustaining concrete practices in day-to-day interactions with teams.

Actions such as annual planning, development feedback at least twice a year, recognition, one-on-one sessions, execution meetings, and strategy communication forums—such as Townhall and Expanded Townhall meetings—are key to bringing our culture to life and demonstrating coherence between what we declare and what we live.

Through modeling, these practices foster individual accountability and align team efforts with the organization's priorities, generating the execution cadence and discipline needed to achieve the Company's goals sustainably.

Recognizing that an organization mirrors its leaders' behaviors, we ensure each leader builds trust through honesty, transparency, and consistency; develops team talent; executes with excellence and agility; makes data-driven, customer-centric decisions; collaborates cross-functionally; and consistently provides a future-focused vision.



To support the adoption and consolidation of these competencies and practices, we provided leaders with a series of tools:

1. **Annual Leadership *Roadmap***

   Establishes cross-cutting processes with the main people management milestones and the leader's role at each key moment.

2. ***Playbook* / Leadership Manual**

   Digital resources designed to strengthen the leader's role by providing tools to develop competencies at both individual and team levels, and to ensure an appropriate execution cadence for leadership practices.

3. **Leadership Program**

   A training plan based on specific gaps, enabling leaders to prioritize the learning and capabilities to develop to strengthen leadership effectiveness.

Progress in the adoption of these competencies and practices is monitored systematically: competencies are evaluated individually in the Performance Evaluation, while leadership practices are measured in the Culture Survey through the leadership indicator, which consolidates team perceptions regarding the occurrence of these practices and the effectiveness of their leaders' management.

During 2025, we focused especially on leadership coherence, one of the variables with the greatest opportunity in the Culture Survey and with high correlation with our teams' engagement. Our focus was on strengthening the consistency of the leader's role in every conversation and at every moment of the employee lifecycle, facilitating the translation of leadership expectations into concrete and sustained experiences for teams.

To this end, we deployed a combination of training, reflective interventions, and support resources oriented toward the effective execution of practices—such as tools for conducting development-focused feedback conversations, building trust, and recognition; as well as strategy communication and strategic planning.

As a result, during 2025 we increased the leadership indicator by 2 percentage points, reaching 82% and surpassing our target, with leadership coherence being the variable that improved the most with a 4-point increase, reaching 76% favorability.

These advances reflect greater consistency in leadership practice and a positive impact on the team experience, strengthening the relationship between observable practices, culture, and engagement.



Recognition

At Grupo Falabella, we are one great team that enjoys recognizing our values and celebrating our milestones and achievements across all businesses and countries. Since 2023, we have had a recognition program called "Reconocer es valorar lo que somos" [Recognition is Valuing Who We Are] and a platform that enables cross-recognition among employees from different business units and countries.

Recognitions are based on our four values and can be directed to individuals or to multiple people involved in projects. This allows all Grupo Falabella employees to recognize peers, managers, and direct reports, fostering a recognition culture throughout the organization.

The program has had a significant impact within the Company, with more than 130,000 recognitions across the various business units since its launch. This means that more than 42,000 employees have received at least one recognition, with "We are one team" standing out as the most recognized value during 2025. This year, the number of recognitions increased markedly: while more than 51,000 were recorded in 2024, more than 78,000 were recorded in 2025, representing an increase of more than 50% compared to the prior year. This progress is also reflected in the improvement in the perception of recognition in the work environment, as shown by the Culture Survey.

Recognition brings us together and allows us to appreciate and value the work we do every day, reinforcing our purpose of making life simpler and more enjoyable within the Company.

Promoting Agility in How We Work

At Grupo Falabella, we are protagonists of a constant evolution of our operating model in response to a changing environment, increasingly demanding customers, and highly dynamic competitors. In this context, our ecosystem is becoming ever more relevant, underscoring our challenge to work in a more collaborative and agile way with a value proposition focused on simplifying our customers' lives.

To meet this challenge, during 2025 we chose to focus on our multi-specialist strategy, strengthen our e-commerce strategy through the thousands of sellers that are now part of our ecosystem, and guarantee a customer experience that no other physical-digital ecosystem can offer. We achieved these objectives by leveraging our Group-level capabilities—operational, logistical, and technological—as well as by strengthening our teams across each of our business units so they can focus on what each of our customers needs.

During 2025, we capitalized on the consolidation of our E-commerce Services and Home Delivery areas within Transformation Management, a central team that provides e-commerce-related services to all our retail business units. These services include: customer experience, digital product, digital agency, and home delivery or in-store pickup. Across each of these dimensions of the customer experience, we achieved significant improvements in our indicators compared to 2024: faster deliveries, a smoother shopping experience, a reduction in complaints, and above all, an improvement in the experience (NPS) of our more than 40 million customers in the region.

Transparent and Timely *Communication*

At Grupo Falabella, we understand communication as a key enabler for building team cohesion, advancing business strategy, and building trust. Communicating well is not only about informing: it is about **providing context, connecting decisions with purpose, and bringing the business closer to people** in a clear, timely, and consistent manner across the entire ecosystem.

During 2025, we reinforced our commitment to simpler, more accessible, and actionable communication, ensuring that our people—both in office and in operations—have the relevant information to understand where we are headed, how we are progressing, and what impact their work has on the Group's results.

This focus was reflected once again in the **Culture Survey** results, where the statement "In my work environment, we receive relevant information in a timely manner" was consolidated as a key indicator of our communication management. This KPI, which had already shown a 4-percentage-point improvement in the prior period, continued to guide our decisions, rising another 2 points this year compared to the prior period and reaching 79% at the Group level.

One of the most significant advances during this period was deepening communication in operations, recognizing that effectiveness depends not only on the channel, but on the relevance of the message and, above all, on leadership and the way leaders communicate. In this context, Tottus Chile became a key piloting and learning space, where we developed a comprehensive effective communication project. The main objective has been to accompany supermarket leaders, providing them with tools to improve their performance as communicating leaders.

This project was designed and executed on the basis of business-specific data, using insights gathered from the Culture Survey, which allowed us to tailor messages, formats, and leader training.

At the same time, we continued evolving our channels and formats, strengthening direct conversation opportunities and broadening the reach of key corporate forums:

WhatsApp Business, as an agile and direct channel for delivering relevant information on benefits, People Management processes, development opportunities, and corporate messages.

Monthly Leaders Mailing, as a support tool to ensure leaders have a clear, timely, and aligned message to communicate to their teams.

Round Table and Townhall, as central forums for connecting with strategy, results, and key business milestones, reinforcing the leader's role as the Group's primary communicator.

NewsFalabella, consolidated as a dynamic audiovisual format that brings the most relevant ecosystem news to employees in just a few minutes.



Data and Analytics in Service of Communication

During 2025, we made a significant leap in communications management by incorporating a robust data and analytics perspective, leveraging the results of the Culture Survey and the Culture Pulse. This input allowed us to design more targeted strategies, establish correlations between communication, leadership, and other key business and work environment KPIs, and position ourselves at a new level in addressing the Company's challenges. Through this approach, and in collaboration with the internal communications teams across the various businesses, we developed action plans with clear objectives, measurable impact, and an explicit focus on moving the area's key KPIs.

Employer Brand Strategy

Alongside this, we consolidated **Grupo Falabella's employer brand strategy**, understanding communication as a bridge between the internal experience and our external reputation. We defined a cross-functional **value proposition** and brand attributes that reflect what makes us unique as an ecosystem. To bring this strategy to life, we formed **employer brand working groups** with representatives from all businesses and countries, enabling a collaborative narrative-building process and ensuring regional coherence and scale. At the same time, we drove a **robust Ecosystem Ambassadors program**, which has strengthened the personal brand of our employees and organically amplified Grupo Falabella's content, connecting our culture with internal and external audiences and reinforcing the Group's differentiating attributes.

Communication at the Service of People's Experience and Care

Finally, during the last period of the year, we accompanied the employee experience pillar of the People Department, placing special emphasis on **psychological care and the well-being** of our teams. Through accompaniment plans, active listening, and continuous improvement, we reinforced empathetic, responsible, and coherent communication aligned with the challenges our people face, understanding that communicating is also a way of caring with genuine concern.

Thus, communication within the Group continues to evolve: more strategic, more accessible, and deeply connected to people. Because when information flows, leadership is strengthened, and well-being is placed at the center, **building our team becomes natural.**



How Our People Experience
the Falabella Culture

«There is a hallmark that unites us as Grupo Falabella: diverse people, passionate about the customer and with a strong sense of belonging. Teams that collaborate and challenge the status quo to learn and grow together, convinced that when we work as one team we can generate a real impact on people's lives. We accompany our teams in their development, empower them to be protagonists, and support them in making responsible decisions, driving innovation, continuous improvement, and a genuine commitment to people, the customer, and the future.»



There is a hallmark that unites us as Grupo Falabella: diverse people, passionate about the customer and with a strong sense of belonging. Teams that collaborate and challenge the status quo to learn and grow together.

Valeria Vásquez
HR Manager
Sodimac Peru

Diversity, Equity and Inclusion

At Grupo Falabella, we foster a culture in which all people feel they belong, working in an environment that respects differences and enables individuals to freely express their best selves—regardless of gender, sexual orientation, religion, age, beliefs, nationality, or any other fundamental characteristic of their identity. For Grupo Falabella, diversity and inclusion allow us to develop each person's potential while enriching our organizational culture. They also enable us to better represent the diverse range of customers we serve.

We have a Diversity, Equity and Inclusion strategy aimed at developing a constructive culture of respect and dignified treatment for all members of our teams, customers, and other Stakeholders. During 2025, we have begun to incorporate a **fourth inclusion group**: generations, which joins the groups we were already working with: women, people with disabilities, and the LGBT+ community.

We have a **Diversity and Inclusion Policy** that defines common standards and structures to align the various businesses around general principles:

- **Respect for people's dignity**
- **Inclusion**
- **No arbitrary discrimination**
- **Diversity**

We also have a **Gender Equity Policy** that establishes the corporate commitment to promoting equal opportunities between women and men. This policy guides the organizational culture toward non-discrimination, work-life balance, pay equity, and the prevention of gender-based violence. It also drives women's participation in leadership positions and promotes the use of gender-bias-free communications.

In the **2025 Culture Survey**, 89% of our employees perceived that diversity and the unique contribution of each team member are valued within their work team. Additionally, 90% considered that people are treated fairly regardless of their age, nationality, gender, sexual orientation, or beliefs.

The 2025 Culture Survey also reflects positive indicators in the experience of women, people who self-identify as having a disability, and the LGBT+ community within Grupo Falabella. Of the total workforce, 2.8% self-identified as having some form of disability and 5.4% as part of the LGBT+ community.

Among people with disabilities, eNPS increased by 2 points compared to the prior year, matching the Group average, while their engagement exceeded the corporate average by 1 percentage point. The LGBT+ community recorded a 3-point eNPS increase compared to the prior measurement, evidencing sustained progress in recommendation, engagement, and sense of belonging.



We also develop a governance structure that supports and enables the coordinated implementation of the policy and its strategy across the Group. This governance structure is composed of:

Executive Committee for Diversity, Equity and Inclusion

A formal body in which representatives from the Sustainability, People, and Legal departments meet, along with other key stakeholders, to make decisions regarding our strategy, ensure compliance with the strategy, policy, active measures, and regulations to promote inclusive spaces.

Sponsors and Leaders for Each Inclusion Group

Executive leaders who represent the interests of and serve as role models for an inclusion group, leading by example, driving initiatives, and making commitments visible.

Internal Networks

Affinity groups (or "ERGs") composed of key players with genuine interest in matters related to our inclusion groups. They carry out awareness-raising actions, create safe and supportive spaces, foster connection and belonging, and advise the Company on diversity, equity, and inclusion matters. The current networks are: "Mujeres Conectadas," "Comunidad LGBT+ y Aliad@s," and "Red por la Accesibilidad."

Working Groups by Country

Collaborative forums between focal points from the Group's various businesses, where guidelines are provided and work is conducted participatively to drive initiatives and strategic objectives according to each business's and country's realities. In 2025, this forum was held in person at Diversity Gatherings in Peru and Colombia.

Regional Data Working Group on Diversity, Equity and Inclusion

A forum comprising representatives from all businesses, with the objective of strengthening the use of data in diversity, equity, and inclusion management. Through three learning sessions, a common understanding of listening instruments and data visualization tools was fostered, contributing to more strategic and aligned decision-making in line with the Group's objectives.

Pillar 1
Gender Equity

The main objective is to promote and ensure gender equity within the organization by fostering equal opportunities and conditions for all individuals, regardless of gender, at all levels of the organization.

Our focus was on increasing female representation in Senior and Middle Management positions, with the goal of reaching 40% women's participation at these levels. To this end, we launched initiatives to increase the connection and visibility of women, as well as their development and participation in senior leadership roles.

Among the actions, we have prioritized:

Attraction and Selection

Women were presented in 79% of Senior and Middle Management selection processes (excluding specialist areas), and 47% of those processes resulted in the hiring of women, of whom 61% corresponded to internal mobility.

We strengthened the employer brand for attracting female talent, increasing the visibility of the Mujeres Conectadas [Women Connected] network through LinkedIn and enhancing the communication of mobility opportunities at events and through internal channels.

Driving Professional Development

In terms of future development, of Senior Management positions with validated successors, 39% of "immediate" successors are women, a figure that rises to 46% for "1-year" successors.

Among development initiatives, we conducted mentoring programs for women by business unit and implemented "Coffee Chats" through Mujeres Conectadas, an initiative that allowed women leaders to share their experiences in one-on-one meetings with women in middle management.

Training and Awareness

We launched gender equity campaigns, including the commemoration of Women's Month. These actions highlighted internal testimonials, recognized the commitment of the businesses, and positioned the topic through messages from our leadership. Additionally, through Mujeres Conectadas, we held workshops on effective communication and the challenges facing women in technology, as part of corporate events such as "Talent Day" and "Demo Day."

Strengthening the Mujeres Conectadas Network

We updated the network's leadership board, incorporating representatives from all our businesses in Colombia and Peru, and Chile's new leadership board began operating. To strengthen integration, we organized three welcome breakfasts together with Falabella S.A.'s Corporate CEO and country managers—forums in which the main business challenges and participation expectations within the network were discussed.

We also promoted the onboarding of new leaders into the Mujeres Conectadas network through welcome breakfasts. Finally, we organized three annual network gatherings in Chile, Peru, and Colombia, as well as a year-end event in Chile, strengthening collaboration and learning among our leaders.

Other Initiatives

This year, Falabella Retail Chile received the Sello Iguala Conciliación certification awarded by SernamEG, which accredits that the company has effectively implemented a Gender Equality and Work-Life Balance Management System (Standard 3262, Chile). The certification consolidates more than two years of work to close gaps, standardize practices, and promote fairer and more co-responsible work environments.

Pillar 2
Inclusion of People with Disabilities

This pillar aims to promote the inclusion and participation of people with disabilities in the workplace.

While ensuring an inclusive and accessible experience for both employees and customers, fostering respectful and equitable environments.

At Grupo Falabella, we continuously work to meet the mandatory inclusion quotas for people with disabilities in the private sector, established in each country where we operate. In Chile, companies with 100 or more employees must include at least 1%. In Peru, companies with more than 50 employees must guarantee 3%. In Uruguay, companies with 25 or more employees must reach 4%. In Brazil, the requirement for our business is 5%. In Colombia, the requirement is 3% for companies with more than 500 employees and 2% for companies with 500 or fewer employees, which will come into effect as of June 2026.

The main efforts in the disability inclusion pillar during 2025 focused on:

Attraction and Selection

In Chile, we were present at four job fairs organized by the Municipal Labor Information Offices (OMIL) of the Metropolitan Region. We also participated in a new edition of Expo Inclusión, where we were able to contact and recruit more than 2,000 people. At this event, we also took part in a podcast organized by Universidad Andrés Bello (UNAB), where we shared our best practices and our approach to the inclusion of people with disabilities.

In addition, we participated in the Inclusive Companies Network job fair organized by SOFOFA (Sociedad de Fomento Fabril).

We also opened a new Falabella Retail store and a Banco Falabella branch in Viña del Mar, where we directly invited the community of people with disabilities to join our teams.

Throughout the year, we deepened strategic alliances with specialized institutions. Notable among these is our ongoing work with Fundación Miradas Compartidas, a strategic partner that provided technical guidance on disability matters, regulatory frameworks, and best practices.

Another significant milestone during the period was the training of the entire talent team on competency-based interviews focused on people with disabilities. This training reinforced key knowledge for conducting fairer and more effective selection processes, contributing to the identification and mitigation of bias in the presentation of inclusive candidate shortlists.

Strengthening Processes and Experience

We created the Guide for the Inclusion of People with Disabilities and the Instructions for Disability Accreditation, aimed at improving the experience of our employees with disabilities, the management of reasonable workplace adjustments, and appropriate support for those seeking to obtain their disability credential. Additionally, together with Fundación Incluye 360, we conducted a job position analysis across different spaces to enhance the attraction of talent with disabilities.

Inclusion Training

We established the Good Treatment and Inclusive Care Program at Falabella Academy as mandatory for all employees. We developed targeted communication campaigns to strengthen its visibility across all businesses and countries. We also continued promoting "Training in the Inclusion of People with Disabilities," designed with content on accessibility and inclusive culture specifically for Grupo Falabella employees. Finally, we drove training in various formats for employees, leaders, and the People team, strengthening competencies in inclusive selection and diverse talent management.

Awareness and Culture

Through the "Network for Accessibility," composed of people with disabilities, workplace inclusion managers, caregivers, family members, and individuals interested in the topic, we have shared the Group's various initiatives and advances in the area of inclusion. We also disseminated audiovisual materials through networks and in expanded and management meetings, establishing inclusion as a shared value.

We organized the second Inclusion of People with Disabilities Gathering for Grupo Falabella in Peru, a forum focused on strengthening inclusive culture through listening, shared learning, and recognition.

External Engagement

Finally, we continued building relationships, learning, and strengthening our impact as a member company of SOFOFA's Inclusive Companies Network in Chile and the Business and Disability Network in Peru. We also participated in events organized by Fundación Miradas Compartidas in Chile, commemorating World Down Syndrome Day and celebrating their first "Miradas Compartidas Awards" gala.

Other Initiatives

We highlight Open Chile and Open Peru for their "Friendly Space" project, where auditory and visual stimuli in malls are reduced at designated times to create a comfortable shopping experience for neurodivergent individuals, minimizing sensory overstimulation.

In Sodimac Chile, this same practice is known as "The Quiet Hour," which has now been implemented in 62 stores nationwide—double the number of stores compared to 2024. We also recognize the implementation of the Lazarillo App, an inclusive mobile navigation application that allows customers to move around the store more easily, identifying aisles for better orientation and an improved shopping experience. In Sodimac Colombia, we highlight the "Inclusive Assisted Sale" initiative, through which all stores have access to an internal assisted sales platform that enables live sign language support upon request.

Mallplaza Los Dominicos in Chile also began implementing "The Quiet Hour" to offer a calmer and more respectful experience for neurodivergent individuals, reducing sensory stimuli across various areas of the shopping center and offering noise-canceling headphones to those who need them.

Distribution of People with Disabilities by Position and Gender

Senior Management 0	0	0
Management 7	3	4
Supervisor 22	8	14
Operator 30	4	26
Sales Force 1,002	429	573
Administrative Staff 17	6	11
Auxiliary Staff 13	8	5
Other Professionals 47	19	28
Total **1,138**	**477**	**661**

Pillar 3
Sexual Diversity and Gender Identity

At Grupo Falabella, we commit to creating safe and respectful spaces for the LGBT+ community, where every person can live their identity with pride and feel part of a culture that celebrates diversity.

Our commitment is demonstrated through our participation in the Strategic Committee of Pride Connection Chile, as well as our achievement of Category A in the Equidad CL assessment by this organization together with Human Rights Campaign, which recognizes us among the "Best Companies for LGBTI+ Talent." In line with this commitment, in 2025 we participated in Fundación Iguales' fundraising event "La Noche por la Igualdad."

We foster a work environment where every person can contribute from their authentic identity and reach their full potential. In Chile, all employees, regardless of the form of union they choose with their partners, receive the same benefits: pre- and postnatal leave for same-sex adoption, and marriage benefits for civil unions.

We have a Gender Transition Protocol that establishes guidelines for accompanying and supporting employees who choose to begin or continue their gender transition process in an environment of respect and care. In Chile, supplementary health insurance covers gender transition, including psychological support, hormone therapy, and surgical procedures.

Here are some of the main advances in the third pillar:

Training and Awareness

We commemorated Pride Month by launching the First Gathering of the "LGBT+ Community and Allies" of Grupo Falabella in Chile. We discussed identity, the work environment, and the role we play as an organization in ensuring safe and inclusive workplaces. We were joined by Emilio Maldonado, Executive Director of Pride Connection and the Factor Diverso agency, and Rodrigo Figueroa, a psychologist specializing in well-being and psychological safety. We also heard the voices of our own talents, who reminded us why it is so important to build an environment in which all people can live their authenticity with pride.

Strengthening the Internal "LGBT+ Community and Allies" Network

We created the LGBT+ Leaders Committee of Chile with representatives from all our businesses, with the objective of organically driving the work of the internal network. Members held planning and coordination sessions throughout the year. The internal network promoted talks, visibility for testimonials, and awareness-raising content, highlighting various milestones and commemorative dates, such as the International Day Against Homophobia, Biphobia and Transphobia and Suicide Prevention Month.

External Engagement

As mentors in Pride Connection's Inter-Company Mentoring Program, we advise other companies on topics of interest to them in order to advance the development of this pillar. We also highlight our commitment to diversity by sharing our testimony in the media.

We have also contributed as a mentor company within the “Mentoring Program in Diversity, Equity, and Inclusion” of the Chilean-American Chamber of Commerce (AmCham).

Pillar 4
Generations

During 2025, we incorporated the generational pillar into our corporate diversity strategy, to strengthen the attraction, retention, and experience of our current and future talent.

We seek to be a reference organization in intergenerational inclusion, where age diversity enhances innovation, collaboration, and sustainability.

Among the key milestones in the generational pillar, we have made progress in:

Comprehensive Diagnosis

We conducted a self-assessment together with the Network of Companies with Experience (REE) that allowed us to map the current state across critical dimensions: labor insertion, accompaniment, well-being, retirement, community building, relationship with the environment, and older customers. We also incorporated generational analyses into the Culture Survey, deepening our perspective to design targeted strategies.

As a next step, we formed a Planning Committee where we shared experiences across the various businesses and defined areas of focus, aligning challenges and opportunities.

Active Listening and Proximity

We created two formal conversation forums with young professionals in Chile, to learn about their concerns and aspirations.

We highlight the breakfast meeting held by Falabella S.A.'s Corporate CEO with young professionals from all businesses, strengthening direct connection and listening.

External Engagement

We joined the Network of Companies with Experience (REE) of SeniorLab UC in Chile and were selected as a member of the Executive Committee, contributing to positioning the generational agenda within the generational ecosystem.

Other Initiatives

This year Mallplaza was recognized at the annual "SelloMayor" event with the distinctions "Company Committed to Older People" and "Friendly Space for Older People" for Mallplaza Egaña, becoming the first company in the sector and the first shopping center in Chile to receive these recognitions. Additionally, Mallplaza Vespucio and Mallplaza Los Dominicos also received this recognition.



Salary Gap

As part of our compensation strategy, we continue to actively manage the gender pay gap across all our business units, with ongoing monitoring of the indicator throughout the year to ensure data-driven decision-making. Our strategy is grounded in principles of internal equity and external competitiveness, defining salaries based on both role responsibilities and the individual contribution of each employee, supported by a globally recognized international consulting firm.

The pay gap measurement is conducted based on the responsibility level or internal grade assigned to each position, in order to ensure a fair and equitable salary comparison by job level. This analysis encompasses all positions within the organization, regardless of their functions, business areas, or geographic locations. Through this methodology, we are able to conduct precise management to minimize potential pay disparities.

We conduct an objective salary review at least once a year, based on responsibility, merit, and our principles of internal equity and external competitiveness. At the same responsibility level, consistent compensation is assigned within the corresponding salary band, ensuring market-competitive compensation. We maintain annually updated salary scales and reward merit, granting higher increases to employees with outstanding performance. Following each annual review, we ensure that comparisons across equivalent positions are consistent and fair.

We conduct special monitoring of the compensation diagnosis and pay gap for employees identified as top talent, which is reviewed on a periodic basis in order to take the necessary steps to close this gap.

All of these actions led us to a consolidated gender pay gap of 2.7% in 2025.

Review the gender pay gap, in accordance with other organizations' requirements, at this link:

→ Salary gap by gender

Note:

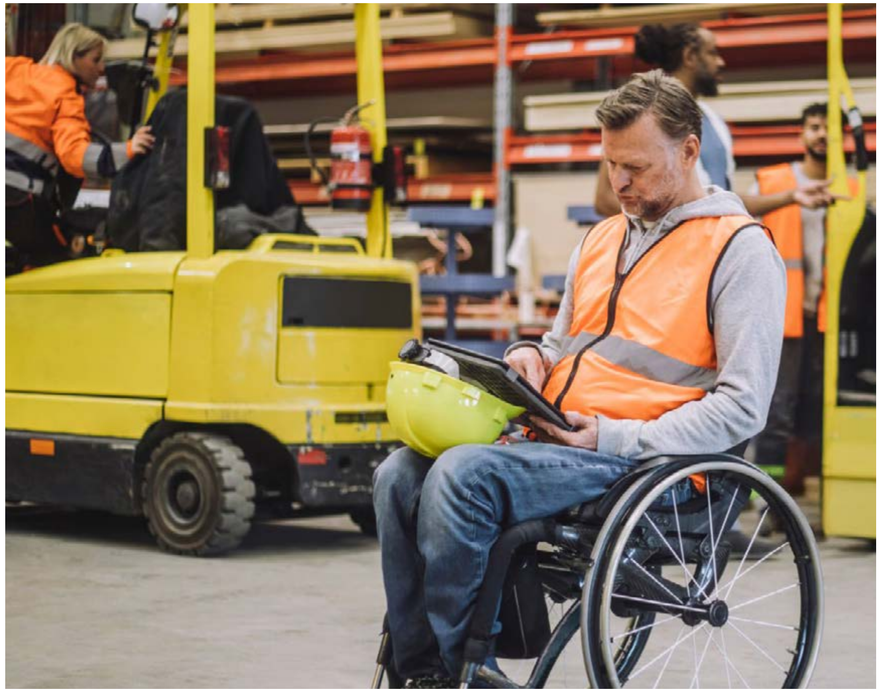
The salary gap represents the difference between women's annual gross salary (97.3%) and men's annual gross salary (100%). Detailed gap by category in Annexes.



Ensuring *Equal* Opportunities

To sustain our inclusive culture, it is necessary to continuously review our processes and value statements in order to maintain our best practices over time.

We also require solid foundations and management systems to protect the integrity and **rights of our inclusion groups.**



Discriminatory Cases

Our Code of Integrity establishes our commitment to non-arbitrary discrimination, prohibits all forms of harassment, promotes respect for individuals, and champions diversity and inclusion. All employees of Grupo Falabella, our suppliers, business partners, and third parties in general have access to the Integrity Channel to report any discrimination case.

During 2025, through the Integrity Channel and at the Group level, 54 discrimination complaints were recorded, of which 10 were substantiated and the corresponding sanctions were applied in accordance with our internal regulations. Likewise, at the regional level, we did not obtain final and enforceable sanctions for employment discrimination.

Learn more about our Code of Integrity at:

→ Corporate Governance

Our Policies

The Grupo Falabella policies that protect equal opportunities include, among others, the Policy against Sexual Harassment, Workplace Harassment and Workplace Violence, and the Gender Equity Policy.

- The Policy against Sexual Harassment, Workplace Harassment and Workplace Violence establishes that Grupo Falabella fosters and requires a work environment where individuals are treated with respect and dignity, and where their physical and psychological integrity is protected from sexual or workplace aggression during work activities. Specifically, this policy establishes: i) the general principles that Grupo Falabella and all its employees must follow in these matters; ii) prohibited behaviors constituting sexual harassment, workplace harassment, or workplace violence; iii) preventive measures that must be implemented, including training and awareness campaigns; iv) the procedure to be followed in the event of a sexual harassment, workplace harassment, or workplace violence case; and v) the channel through which employees can submit complaints or inquiries (Integrity Channel).

Additionally, each business's Internal Regulations on Order, Hygiene and Safety are aligned with our Protocol for the Prevention of Workplace Harassment, Sexual Harassment and Workplace Violence, as well as our General Investigation Procedure.

During the year, training on sexual harassment, workplace harassment, and workplace violence was also delivered to employees through microlearning modules and in-person and virtual sessions. At the regional level, an average of 54% of employees were trained. In Chile, an average of 62% of employees were trained.

During 2025, at the regional level, a total of 121 complaints of sexual harassment were filed directly with Group companies, while four were filed with the Labor Directorate (DT) or equivalent body. Regarding workplace harassment, a total of 363 complaints were filed directly with Group companies at the regional level, while another 153 complaints for the same reason were filed with the Labor Directorate (DT) or equivalent body. Additionally, a total of 21 complaints of workplace violence were filed directly with Group companies, while two were filed with the Labor Directorate (DT) or equivalent body. Of the total complaints received directly by Group companies, 73 were anonymous and 432 were filed by name: i) 307 correspond to workplace harassment (201 complaints from women and 106 from men); ii) 104 correspond to sexual harassment (83 complaints from women and 21 from men); and iii) 21 correspond to workplace violence (15 complaints from women and 6 from men). Of the total complaints filed with the Labor Directorate (DT) or equivalent body for workplace harassment, 112 were filed by women and 41 by men. Of the total complaints for sexual harassment filed with these bodies, one was anonymous, two were filed by women, and one by a man. The two complaints for workplace violence filed with these bodies were filed by men.



Offering a Value Proposition to Our People

Our purpose starts at home. We care for our teams with a value proposition that promotes a positive work-life balance; contributes to development, mobility, and continuous learning; respects their rights to freedom of association and collective bargaining; and builds a health and safety culture that reaches every person in the organization.

Value Proposition for Our Teams

We offer the people who work at Grupo Falabella a value proposition that accompanies their professional development while caring for their personal lives, built on four fundamental pillars: benefits, talent, culture, and flexibility. In terms of benefits, all Group companies have their own value proposition, tailored to the needs of the business and the context in which they operate.

Some of the benefits offered by Group companies to employees on indefinite contracts include:

- Birthday day off
- Days off for the death of family members
- Days off for the birth or adoption of a child
- Additional days off beyond the legal entitlement for marriage or civil union agreement
- Falabella Days of free choice
- Supplementary health insurance
- Dental insurance
- Catastrophic illness insurance
- Agreements with healthcare providers
- Agreements with cancer foundations
- On-site vaccination
- Free influenza vaccination
- 50% discount on influenza vaccination for family members
- Ophthalmological check-up programs
- Free routine eye examination
- Telemedicine
- Pet insurance
- Mobile phone plan agreement
- Agreement with occupational safety mutual funds
- Insurance discounts (life and home)
- Monetary benefits, such as discounts in certain categories on falabella.com, IKEA (in-store) and Tottus, through the Tottus App

Additionally, Group employees have the option of taking out insurance at reduced rates through Seguros Falabella. Banco Falabella offers the option of accessing a preferential interest rate on consumer loans, subject to credit evaluation, and of opening a checking account and CMR card with no maintenance fee.

There are also monetary benefits that are generally exclusive to employees on indefinite contracts, such as gift cards, annual bonuses, five-year tenure bonuses, vacation bonuses, back-to-school bonuses, and event bonuses, among others.

At Grupo Falabella, we promote healthy living and sports through gym agreements, nutrition programs, and preventive campaigns, as well as recreational activities for employees such as trekking, soccer tournaments, and cycling trips, among others.

We also offer initiatives focused on mental health and stress management, including access to psychological care for employees, teleconsultation through various agreements, and active breaks.

We also offer different options for flexible schedules, reduced working hours, part-time arrangements, and remote work, depending on the reality of each business and workplace.

We recognize caring for our teams as a fundamental value of business sustainability.

Being *parents* at Grupo Falabella

We promote work-family balance through measures that allow employees to live in a co-responsible family dynamic, with the goal of enabling them to balance their professional, personal, family, and domestic responsibilities.

Within their scope of action and as part of a gradual implementation plan, our businesses have established a rest period that exceeds the legally mandated postnatal leave in each country. To promote co-responsibility, we offer a specific benefits package including a cash allowance to celebrate births and adoptions, payment for daycare or a cash benefit for those who do not use the company's in-person daycare, payment of 100% of salary with no cap regardless of the type of parental leave chosen, and a gradual return from parental leave.

We work to communicate these benefits and ensure their proper implementation through incentive mechanisms, with a focus on encouraging their use among men. To this end, we offer work flexibility, gift cards, an additional cash bonus, and feeding time as an additional hour.

Some of our notable practices include:

- **15 additional days of leave beyond legal requirements for fathers (Falabella Financiero Chile)**: This brings the total to 20 days. Additionally, the benefit includes extra flexibility and reduced working hours for mothers, a birth bonus for both mothers and fathers, and for mothers earning above the taxable income threshold, a supplemental payment during their pre- and postnatal medical leave period.
- **Additional bonus for men on parental leave (Falabella Inmobiliario Chile)**: An extra monetary bonus for men on parental leave who take the days specified by the internal policy consecutively.
- **20 working days from the date of birth or adoption for parents (Falabella Corporativo e Inmobiliario)**: This includes the 5 days granted under national legislation. A gradual return benefit is also available for mothers who opt for half-day postnatal leave, for a period of 2 months.
- **26 weeks of maternity leave by law for mothers (Falabella Tecnología Chile)**: This benefit is extended, as an internal policy, to adoption cases.
- **Maternity Leave**: A 12-week leave period in Chile, to which the employee is entitled upon giving birth, involving the payment of a subsidy in lieu of her salary. In Peru, this period is 14 weeks, and in Colombia, 17 weeks.

Number of people who took postnatal leave as a percentage of the total eligible by nationality

Argentina	**100%**	**100%**
Brazil	**100%**	**100%**
Chile	**100%**	**90%**
China	**100%**	**-**
Colombia	**100%**	**100%**
India	**100%**	**100%**
Mexico	**100%**	**100%**
Peru	**99%**	**95%**
Uruguay	**100%**	**100%**
Total	**99%**	**94%**

Average number of days per job category

Postnatal Leave	Maternity Leave	Paternity Leave	Parental Leave Transferred	Other Benefits
Senior Management	**126.0**	**6.0**	**-**	**8.0**
Management	**89.1**	**11.3**	**84.0**	**10.6**
Supervisor	**87.6**	**11.0**	**78.3**	**12.0**
Operator	**88.8**	**9.4**	**84.0**	**8.8**
Sales Force	**92.4**	**8.9**	**74.0**	**10.8**
Administrative Staff	**93.8**	**7.7**	**57.8**	**9.1**
Auxiliary Staff	**60.0**	**5.0**	**11.0**	**-**
Other Professionals	**90.5**	**9.2**	**70.8**	**14.1**
Total	**91.3**	**9.3**	**72.5**	**11.3**

- **Parental Leave Transfer:** Leave transferred from the mother's maternity leave to the father. In Chile, this is 6 to 12 weeks. In Colombia, the last 5 weeks may be transferred.
- **Paternity Leave:** Leave granted to men upon the birth of their child. In Chile, this is 5 mandatory legal days. In Peru, it is 10 days, and in Colombia, 14 days.
- **Other Parental Benefits:** Additional days provided by the company beyond the legally mandated parental leave.

Commitment to Individual and Collective Labor Rights

All our business units promote, encourage, and guarantee the labor rights of our employees, whether individual or collective.

We promote dialogue and transparency in all team relations and recognize the exercise of labor rights established in our legislation, including freedom of association, collective bargaining, and non-discrimination, for both trade unions and their members, as well as non-unionized employees.

In line with the above, we are committed not only to strict compliance with local labor regulations, but also to adopting principles and guidelines set forth in international conventions, to guarantee our employees the best possible work environment and maintain healthy labor relations. To fulfill this commitment, we maintain direct communication channels with trade unions to stay in permanent contact with union leadership, including instant messaging, email, and phone calls.

The working conditions of employees who do not participate in collective bargaining or are not affiliated with a trade union are determined, in the first instance, by the baseline conditions containing the historical benefits in each business and, secondarily, by offering them the option of contributing to the collective agreement applicable to those working at the same facility or establishment, provided there is a union representative of that location.

Regarding individual rights, we encourage the proper use of the Integrity Channel by our employees to submit inquiries and complaints regarding potential violations or abuses during the employment relationship. We also promote employee participation in the formation of joint health and safety committees, so that employees can serve as organizational representatives on matters relating to occupational hygiene, safety, and health, and sexual harassment prevention, among others. **These committees act as key agents in monitoring the physical and mental health of workers, in accordance with the authority granted to them by applicable regulations.** Additionally, we incorporate the presentation of trade unions into our onboarding process.

Finally, through the annual Culture Survey, we collect employees' perceptions of their experience to improve their well-being and ensure we are building a great workplace for all teams.

In 2025, Grupo Falabella received 204 final and enforceable labor sanctions at the regional level for a total of $837,999,950, and was subject to 221 labor protection actions, of which 7 resulted in rulings against the Company.

2025 Figures for Grupo Falabella - Regional Level

31,619 people
unionized in the region

$4,397
average gross hourly wage for store staff

Salaries by nationality (Chilean pesos)[1,2]

	Average hourly salary	% Individuals earning minimum wage
Argentina	**5,899**	**0%**
Brazil	**2,909**	**0%**
Chile	**5,657**	**0%**
Colombia	**4,279**	**0%**
Mexico	**5,386**	**0%**
Peru	**2,720**	**0%**
Uruguay	**8,766**	**0%**

1. This table contains information only for employees working in stores. Categorization is based on the employee's workplace.

2. The calculation includes the fixed and variable components of salary.

Protecting the Health and Safety of Our Teams

At Grupo Falabella, we work to ensure the health and safety of our teams. We have comprehensive occupational health and safety management systems covering all Group employees and their activities, with a focus on those performing physical work such as operations, logistics, sales, and maintenance.

In Chile, the system is governed by Law No. 16,744, which establishes regulations on workplace accidents and occupational diseases. Additionally, various business units have adopted the ISO 45001 occupational health and safety management standard to strengthen their prevention-related efforts.

Our system includes a process for identifying, assessing, and minimizing occupational risks. These include the use of occupational health and safety risk and hazard matrices for each operation, accident investigation, behavioral inspections and observations, process identification, the workplace accident notification and response protocol, the use of safety equipment, and training. We conduct monthly internal reviews to monitor relevant occupational health and safety risk management indicators, assess their quality, and identify opportunities for improvement.

Based on the identification of the risks associated with each process, we design a risk matrix—a fundamental tool for assessing and controlling occupational safety and health hazards.

Employees can report hazardous work situations through the Integrity Channel, participation in joint health and safety committees, and direct communication with their supervisors.

Employees who feel their physical integrity is at risk in the workplace may refuse to carry out the work until optimal risk prevention measures are in place, without fear of retaliation. We also facilitate access to medical and care services through supplementary health insurance, agreements with medical centers, time off for medical examinations, and preventive vaccination plans.

In situations requiring investigation, a procedure is activated that begins with taking statements from those affected, followed by a review of the workstation and a root cause analysis, and concludes with the implementation of preventive measures to reduce the risk of future accidents or occupational diseases.

We conduct monthly internal reviews to adjust and monitor relevant indicators and assess the quality of incident-specific management. We also carry out medical surveillance programs and annual work plan reviews in coordination with local health and safety services. These entities are responsible for providing medical, financial, and preventive services to workers, as well as offering advisory support to organizations. Based on the results of these reviews, the possibility of strengthening controls and implementing new procedures is assessed.



Employees also participate in the development, implementation, and risk assessment processes through joint committees composed equally of employees and company representatives, who meet at least once per month. Their responsibilities include monitoring compliance with all risk prevention measures, preparing the work program, investigating the causes of workplace accidents, and promoting employee training and education.

We foster a preventive culture. To this end, we conduct courses, workshops, and talks throughout the year to train our teams and reduce the likelihood of accidents and occupational diseases. The most recurring topics include occupational health and safety induction, hazard identification workshops, commuting risk control, emergency and evacuation plans, fire extinguisher use and handling training, and the handling of sharp and/or pointed tools.

We facilitate access to non-occupational medical and care services through supplementary health insurance, employee co-funded dental insurance, and agreements with medical and dental centers. We place a strong emphasis on prevention, which is why we run annual oncological prevention campaigns, including campaigns focused on breast, cervical, and prostate cancer. We also drive influenza vaccination through campaigns for employees and their families. In Chile, we entered into an agreement with Mundo Zurich and the "Me Importas" program, which offers, among its benefits, unlimited telemedicine across various areas including general medicine, psychology, nutrition, physical therapy, and pediatrics, among others.

All of this information is formalized in the Benefits Manual and communicated to employees upon joining the Company. Additionally, awareness campaigns are conducted through digital channels such as Viva Engage.



Health and Safety *Management*

Total accidents
2,562

Accident rate
2.82%

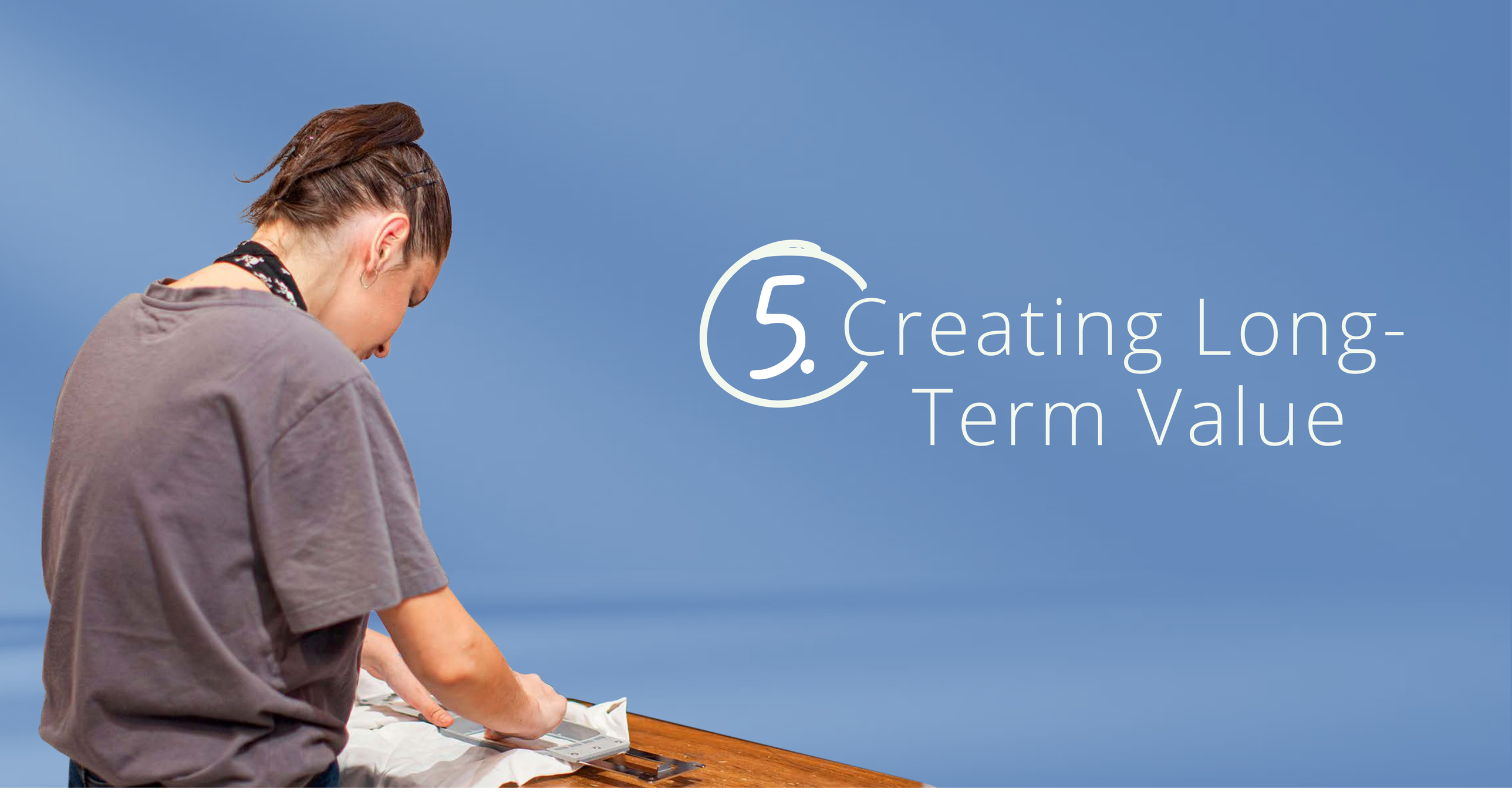
Total fatalities
0

Fatality rate
0%

Total occupational diseases
43

Occupational disease rate
0.05%

Average days lost per accident during the year
7.7



5. Creating Long-Term Value

Scope of Disclosure

This report covers ESG sustainability matters across the entire Grupo Falabella, covering the different business segments in which we operate.

Common indicators across all business units are consolidated and reported at the corporate level. These include metrics such as headcount, occupational health and safety, and supplier assessments under ESG criteria, among others.

Additionally, given the nature and particular characteristics of each business segment, segment-specific measures and indicators are presented, prioritizing those that are material to each segment. For example, the prevention of food loss and waste is a priority in the Supermarkets segment, while footwear and apparel management is key for the Retail segment. Similarly, each segment—Home Improvement, Banking and Insurance, and Real Estate—reports specific initiatives in accordance with its particular characteristics.

This approach allows us to provide a comprehensive and transparent view, combining corporate metrics with relevant indicators for each business, ensuring accountability and alignment with international sustainability standards. The main sustainability indicators verified by independent third parties will be disclosed in an ESG supplement to be published during April 2026.



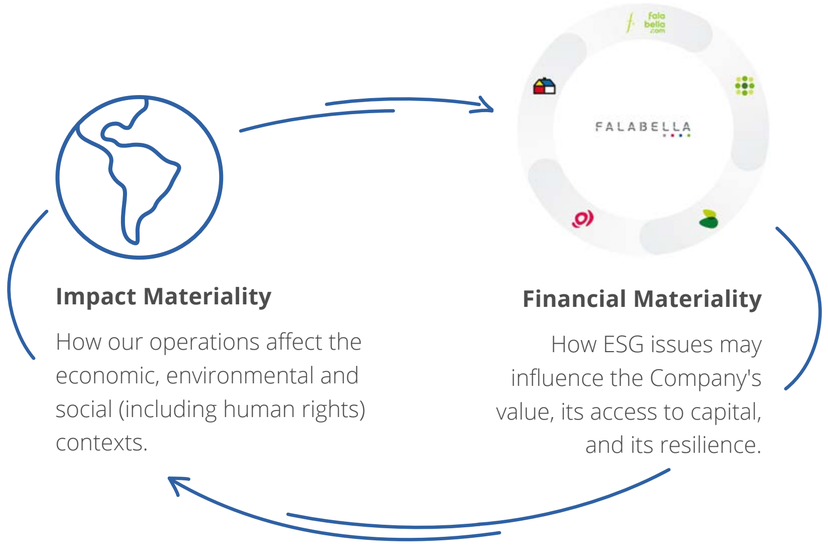
Our Approach to Double Materiality

Since 2022, we have incorporated the double materiality principle into our Sustainability management and into the annual disclosure of our Environmental, Social and Corporate Governance (ESG) performance, integrating it with the Group's risk assessment process.

By adopting this approach, we strengthen the transparency and comparability of the information we provide to investors, regulators, customers, employees, communities and suppliers. We also align our management practices with national and international regulations, while at the same time anticipating new requirements and global standards.

To achieve this, the Risk and the Sustainability areas work jointly, developing a methodology that identifies relevant impacts, risks and opportunities. Our communications focus on demonstrating how Group management contributes to long-term value creation, prioritizing the double materiality issues that we actively manage.

This approach encompasses two dimensions:



Standards and frameworks for this report:

The Process to Determine Material Issues

In 2022, we conducted the first corporate-level double materiality analysis, following the universal standard GRI 3—Definition of Material Issues.

This exercise allowed us to identify the most significant issues for the Group, whether due to their cross-cutting impact or due to requirements from the financial market and Chilean regulations.

The process included:

1 **Understanding the context:**

Review of internal documents, analysis of human rights due diligence processes, benchmarking, industry analysis, external media analysis, and stakeholder consultations.

2 **Identification of impacts:** Interviews with executives and calibration of risks and impacts.

3 **Assessment of impacts:** Definition of criteria and assessment of actual and potential impacts.

4 **Prioritization:** Score calculation, definition of thresholds, and grouping into material issues.

5 **Elaboration of a double materiality matrix:** To graphically represent material issues in the final matrix, we applied a systematic approach that enables the assessment of both impact materiality and financial materiality.

- Score assignment: Each identified ESG issue is rated according to criteria defined in the assessment stage (Stage 3). These scores reflect the magnitude of the impact and financial relevance, using scales comparable to those employed in corporate risk management.
- Matrix dimensions:

  Vertical axis: Degree of impact on the economic, social and environmental environment, considering actual and potential effects on human rights, communities and the environment.

  Horizontal axis: Influence of the issue on financial value creation, business resilience and access to capital.
- Calculation methodology:

  Weightings are applied based on objective criteria, such as severity, scope, probability and duration of impact.

  For the financial dimension, factors such as risk exposure, impact on results and market expectations are considered.
- Final result: The matrix provides an integrated visualization of the issues that represent the greatest risks and opportunities for the Group, prioritizing those requiring active management and strategic communication.

6 **Approval, management and monitoring:** Validation by Corporate Management and the Board of Directors.

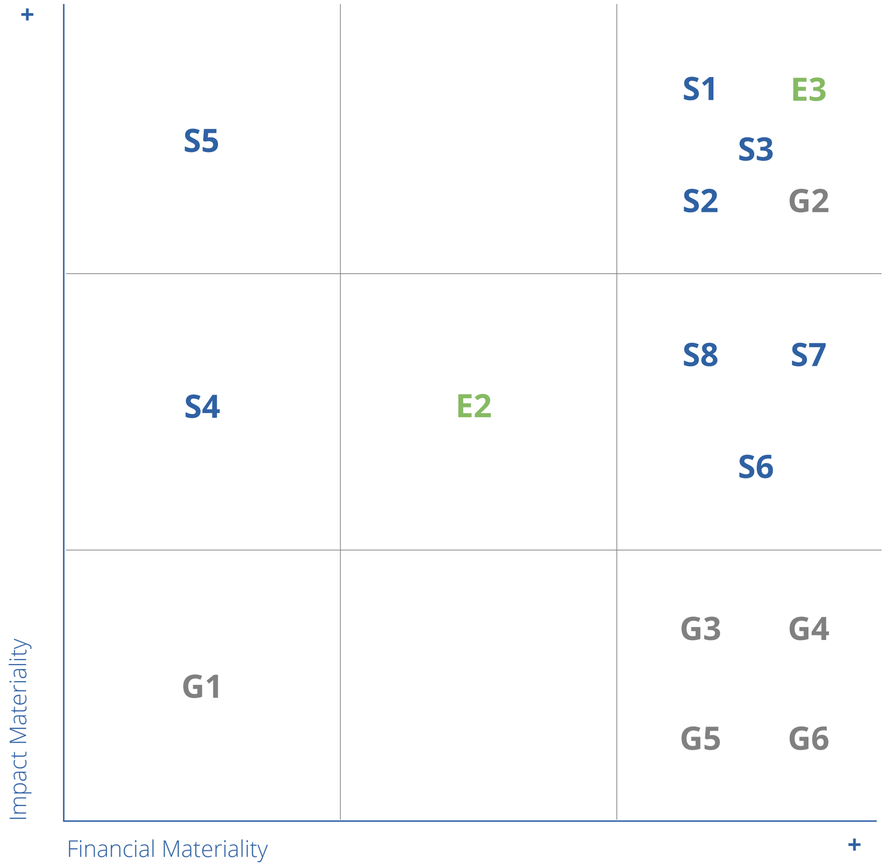
List of *Material Issues*

SOCIAL	ID
Employee health and safety	S1
Working conditions and occupational health and safety of outsourced workers	S2
Access, health and safety of customers	S3
Financial inclusion	S4
Customer and community education	S5
Labor practices and employee wellbeing	S6
Diversity, equity and inclusion	S7
Customer experience and satisfaction	S8

ENVIRONMENTAL	ID
Sustainable Construction	E1
Waste	E2
Climate Change	E3

CORPORATE GOVERNANCE	ID
Stakeholders	G1
Privacy and Cybersecurity	G2
Risk Management	G3
Supply Chain	G4
Ethics and Compliance	G5
Corporate Governance	G6

Double Materiality Matrix E1



2025 Update: Strengthening the Strategic Vision

During 2025, we updated our double materiality analysis to align it with current regulations and international standards.

This process was conducted in accordance with the regulations of the Financial Market Commission (CMF) on integrated annual reports. These regulations require the disclosure of relevant information on sustainability, corporate governance, risks and business strategy.

We also incorporated the financial materiality approach defined by IFRS S1 and S2, which establishes the obligation to report ESG risks and opportunities and their effects on the Company's financial position over the short, medium and long term.

Furthermore, we reinforced alignment with voluntary frameworks such as the GRI Standards, ensuring consistency between the annual report, sustainability reports and other thematic reports. This process broadened the participation of executives and stakeholder, consolidating more in-depth analyses across each of the Group's businesses.

In addition to these regulations, we draw on widely recognized voluntary standards and frameworks, such as the GRI Standards, which guide the definition of material issues and the preparation of sustainability reports. This approach allows us to align with global expectations of investors and other stakeholder groups, ensuring consistency between the annual report, sustainability reports and other thematic reports.

The process follows stages similar to the 2022 analysis, but incorporates substantive improvements: it broadens and deepens the participation of executives from the various companies in the collection and assessment of information, and more actively engages the key stakeholders of each of the Group's businesses.

The objective is to build a comprehensive view of the financial and impact materiality of Grupo Falabella, consolidating robust double materiality analyses across each business unit and integrating them with the corporate risk management model. This methodology strengthens our capacity to anticipate risks, identify opportunities and generate sustainable long-term value.



Stages of 2025 Materiality Analysis Process

1 **Understanding the context:**

Conducted through strategic interviews and analysis of internal and external information, including management data and industry benchmarks.

2 **Consolidation of potential issues:**

Initial identification and grouping of relevant matters for the Group and its businesses.

3 **Characterization of impacts, risks and opportunities:**

Detailed assessment of each potential issue, considering its impact on the Group and on each business unit.

4 **Internal assessment:**

Impacts, risks and opportunities were weighted through participatory workshops.

- 9 workshops conducted.
- 182 executives participating from Falabella S.A., Falabella Retail, Sodimac, Tottus, Mallplaza and Banco Falabella.

5 **Stakeholder Consultations:**

To understand their perception of potential issues, at both the corporate and business unit levels. This stage involved the direct or indirect participation of:

- +400 customers.
- +200 internal employees.
- +40 suppliers and business partners.
- +30 representatives from communities, civil society organizations and trade associations.
- 16 investors and other capital providers.
- 9 directors from Group companies.
- 21 members of senior management.

6 **Development of double materiality matrices:**

Integration of results into matrices reflecting impact materiality and financial materiality.

During 2026, the calibration of material issues and the updating of matrices will continue, concluding with the financial valuation of the impacts, risks and opportunities prioritized in the double materiality analysis.

Sustainability Strategy

At Grupo Falabella, we work every day guided by our purpose: to make life simpler and more enjoyable.

At Grupo Falabella, we work every day guided by our purpose: to make life simpler and more enjoyable.

This purpose not only shapes the way we do things, but also drives the sustainable growth of the business, generating value for people, communities and the environment.

To drive our positive impact and resilience in the face of global challenges, we have defined a sustainability strategy based on five action pillars, each with specific impact targets. This strategy is aligned with 11 United Nations Sustainable Development Goals (SDGs), contributing concretely to the global agenda.

Since 2022, we have been part of the United Nations Global Compact in Chile, reaffirming our commitment to human rights, decent work, environmental protection and the fight against corruption, as part of our contribution to the global agenda proposed by the United Nations. This commitment is assumed by our parent company in Chile, Grupo Falabella, and shared by our Subsidiaries—Sodimac, Falabella Retail, Tottus, Mallplaza and Banco Falabella.



Sustainability Strategy Pillars

Environmental

Climate Action

Goal: Reduce greenhouse gas emissions and achieve operations resilient to the risks arising from climate change.

Focus areas:

- Decarbonization of controlled sources.
- Incorporation of renewable energy and continuous improvement in energy efficiency.
- Comprehensive management of risks and opportunities arising from climate change.
- Collaborative work with suppliers to reduce the footprint associated with product manufacturing and transportation.

SDG:



Circularity and Waste

Goal: Drive circularity through the efficient use of resources and minimization of waste sent to landfill.

Focus areas:

- Reduction of food waste in supermarkets.
- Comprehensive waste management in stores and shopping centers.
- Optimization and efficient use of packaging materials.

SDG:



Social

Diversity, Equity and Inclusion (DEI)

Goal: Foster an inclusive culture and a work environment free from any form of discrimination, promoting the integration, equity and full participation of all people

Focus areas:

Diverse talent:

- Sense of belonging and cultural openness.
- Inclusive experience.
- Safe environments free from discrimination.

SDG:



Social Impact

Goal: Improve the quality of life of the people and communities with whom we interact, driving the creation of opportunities, the reduction of inequalities and the building of a more equitable and resilient society.

Focus areas:

Implementation of initiatives and programs across four lines of action:

- Education.
- Entrepreneurship and employability.
- Inclusion and gender equity.
- Empowerment and local development.

SDG:



Governance

Corporate Governance

Goal: Promote business transparency and integrity, and the creation of sustainable value for the Company and its stakeholders.

Focus areas:

- Approval and strengthening of compliance policies and programs.
- Implementation of the Integrated Risk Management Model.
- Implementation of the Human Rights Program across Group companies and throughout our entire value chain.

SDG:



Brand Management and Sustainability

During 2025, we conducted a cross-cutting corporate-level assessment of the perception of sustainability content across our labels.

The study included 1,200 people from Chile, Peru and Colombia and analyzed more than 25 attributes related to ethics and governance, employment, social impact, inclusion and the environment, among others. This information allows us to understand the interests of citizens and their level of awareness of our companies and brands, providing feedback for our sustainability strategy, management and communications



Stakeholder Engagement

At Grupo Falabella, we identify our stakeholders throughout the value chain, assessing their level of influence and the impacts—both actual and potential—that our business model could generate on them.

Based on this analysis, we define management and engagement strategies tailored to each group, with the aim of strengthening relationships and responding to their expectations.

We present the communication mechanisms we maintain with each stakeholder group, together with the identified impacts. Although these mechanisms do not follow a single framework, they are designed to meet their needs, considering their relationship with our business units and the geographic context in which they operate.

This approach allows us to promote dialogue, foster best practices and build relationships based on trust, transparency and the creation of shared value.

Contact us at:

→ https://investors.grupofalabella.com/contacto/



A perspective from our executives

Stakeholders **Engagement**

«Grupo Falabella has grown from being a tailor shop in Chile to becoming one of the largest retail ecosystems in Latin America. Our relationship with the various stakeholders is grounded in responsibility and respect, and our primary objective is to create value for each and every person. We are aware that we have the potential to generate significant positive impacts at the social, cultural, economic and environmental levels».



Our relationship with the various stakeholders is grounded in responsibility and respect, and our primary objective is to create value for each person.

Francisca Monteverde
Social Impact Leader
Grupo Falabella

Stakeholders



Our Work Teams

Engagement Mechanisms

- Internal communication channels: email, Teams, Viva Engage, WhatsApp Business, bulletin boards, screens, among others.
- Meetings at stores, branches and/or facilities.
- Social networks.
- Corporate volunteering.
- Evaluation, selection and training process.
- Annual report and sustainability reports.
- Counselors and Integrity Channel.
- Onboarding process.
- Culture and work environment surveys.
- Joint committees.
- Townhall meetings, roundtables, offsites and other forms of meetings.

Real or Potential Impacts

- Career development.
- Inclusive employment: women, people with disabilities, persons belonging to sexual diversity groups, migrants.
- Work benefits and quality of life.
- Meaningful work. - Job stability.
- Occupational health and safety.
- Work-life balance.
- Disengagement.
- Glass ceiling.

Related Metrics

- Promotion rate.
- Internal mobility rate.
- Participation rate of inclusion groups in total employment, employment rate of women (Senior and Middle Management), sexual diversity, people with disabilities, migrants.
- NPS (Net Promoter Score) culture and engagement survey.
- Accident rate, severity rate, mental health absenteeism.
- Turnover rates.
- Culture Survey KPI, Culture Pulse, Benefits Survey.



Unions

- Collective bargaining processes.
- Meetings with union leaders.
- Annual report and sustainability reports.
- Working groups.
- Integrity Channel.

- Agreements between the business and the union.
- Consideration in decision-making.
- Training of union leaders.
- Projects involving reorganization of the workforce.
- Omission of employees' opinion in decision-making.
- Lack of representatives in the event of potential violations of labor rights.

- Percentage of collective bargaining negotiations settled without a strike.
- Number of complaints filed with local regulators.
- Compliance with subscribed agreements at 100%.

Customers and Visitors

Engagement Mechanisms

- Social networks.
- Market research.
- Websites and mobile applications.
- Satisfaction survey (NPS).
- Annual report and sustainability reports.
- Physical stores and branches.
- Integrity Channel.
- Product marketing.
- Advertising and promotional materials.

Real or Potential Impacts

- Marketing of products that protect the safety and integrity of people, with healthy and sustainable attributes.
- Safe and inclusive stores and facilities.
- Product offerings with healthy and/or sustainable attributes.
- Secure platforms and digital education.
- Alignment with the Company's purpose
- Potential over-indebtedness or misuse of financial products
- Service or product failures.
- Accidents within our facilities.
- Personal data breaches.
- Discriminatory and/or misleading advertising.

Related Metrics

- Percentage of products with environmental or social attributes.
- Perception of convenience, transparency and simplicity.
- NPS, complaint rate.
- Privacy fines and complaints.
- Customer accident rate in stores, rate of claims related to customer health and safety issues, fines for customer health and safety issues.
- Rates of legal actions and/or sanctions for non-compliance with contracted conditions by customers.

Financial Institutions

- Financing and financial hedging contracts.
- Annual report.
- In-person and virtual meetings.
- Corporate website.
- Direct communication.
- Publication of financial results.

- Profitability of the operation.
- Liquidity.
- Capital consumption.
- Decarbonization of financial portfolio.

- Timely payment of maturities.
- Compliance with covenants.
- Credit rating.

	Engagement Mechanisms	Real or Potential Impacts	Related Metrics
 Civil Society and Foundations	→ Memberships. → Committees. → Thematic meetings. → Collaborative working sessions, alliances and joint activities. → Donations. → Corporate volunteering. → Annual report and sustainability reports. → Digital channels.	→ Strengthening of social organizations. → Synergies in joint projects. → Achievement of institutional goals. → Implementation of social impact and/or environmental initiatives.	→ Percentage of NGOs supported, amounts invested, number of projects financed. → Perception of contribution to society. → Scope: number of beneficiaries of the programs. → Evaluation of social impact initiatives.
 Shareholders and Investors	→ Board of Directors. → Shareholders' Meeting. → Annual report. → In-person and virtual meetings. → Corporate website. → Corporate communications. → Publication of financial results.	→ Profitability of the operation. → Confidence in the information disclosed. → Reputation of the Company. → Long-term governance (ESG).	→ Share price. → Dividends paid. → ESG risk ratings.
 Trade Associations	→ Boards, working groups and committees. → Collaboration meetings. → Trade association meetings. → Corporate events. → Annual report and sustainability reports.	→ Contribution to regulatory and public policy discussions. → Strengthening of the sector's reputation. → Management of common interests. → Achievement of sector goals. → Synergies and networking.	→ N/A



Communities

Engagement Mechanisms

- Field engagement.
- Listening and dialogue sessions.
- Institutional websites.
- Annual reports and sustainability reports.
- Corporate volunteering.
- Collaborative working meetings.
- Press and newsletter.
- Integrity Channel.

Real or Potential Impacts

- Economic development of communities.
- Infrastructure investment.
- Opportunities for SMEs.
- Employment and entrepreneurship opportunities.
- Development of urban spaces.
- Safe and inclusive spaces.
- Financial inclusion.
- Promotion of quality education.
- Noise nuisance from operations.
- Traffic and infrastructure problems in the streets surrounding stores or warehouses.

Related Metrics

- Number of interventions.
- Perception of the contribution of social initiatives and programs.
- Scope: number of beneficiaries of social programs.
- Amount of social investment.
- Evaluation of social impact initiatives.
- Noise nuisance measurements.



Suppliers and Contractors

- Supplier Onboarding.
- Annual Supplier Training.
- Commercial meetings.
- Direct support lines, telephone and email.
- Surveys.
- Process audits.
- Product fair.
- Stakeholder feedback process.
- Annual report and sustainability reports.
- Request for proposals.
- Policy communication.
- Training and courses.
- Contracts and purchase orders through the B2B Portal.

- Local development: purchasing practices focused on the domestic market and timely payment.
- Labor conditions of contractor workers.
- Training and development.
- High standards of compliance.
- Profitable contracts.
- Technological development (new business scales, organizational improvements, or improvements in traceability).
- Timely payment.
- Economic profit or loss.

- Local development.
- Percentage of domestic purchases.
- Percentage of suppliers paid within established time periods.
- Percentage of suppliers audited, with improvement plans, and/or disengaged as a result of audits.
- Contractor accident rate indicators.

	Engagement Mechanisms	Real or Potential Impacts	Related Metrics
 Government and Regulatory Authorities	→ Official documents. → Digital channels. → Meetings with government entities. → Audits. → Press releases. → Participatory consultations. → Training. → Annual report.	→ Collaboration in public policy (financial education, Clean Production Agreement on textile recycling and packaging). → Payment of taxes, contributions and fees.	→ N/A
 Commercial Partners and Associated Businesses	→ Commercial Partners Portal. → Contracts. → Direct contact with commercial executive. → Support channel. → Seller Academy. → Seller Day. → Social networks. → Annual reports and sustainability reports. → Supplier and seller advocacy office.	→ Growth opportunities. → Clarity and transparency of information. → Commercial conditions. → Innovation. → Visibility of their products.	→ N/A

Milestones and Recognition

At Grupo Falabella we understand sustainability as a central pillar of our corporate strategy and long-term value creation.

It is not just about meeting standards, but about leading the transformation toward responsible business models aligned with global challenges.

Since 2016, we have consolidated a prominent position in the main international indices and rankings, reflecting our commitment to internationally recognized sustainable practices These recognitions are not only performance indicators, but external validations that support the trust of our stakeholders and drive us to continue innovating in sustainable practices.

In **2025**, we maintain our position among the 10 most **sustainable global companies in the Retailing category** in the **Dow Jones Sustainability Index**, standing out among more than 400 participants and being one of the **two Chilean companies** present in the **World, Mercado Integrado Latinoamericano (MILA) and Chile** indices.

Likewise, we remain in **Category A of the MSCI (Morgan Stanley Capital International) index** and in the **FTSE4Good** series, which reflects our commitment to sustainable practices of the highest level.

This leadership allows us to anticipate risks, generate opportunities and actively contribute to the Sustainable Development Goals (SDGs), reinforcing our standing as a benchmark in the region.



Main *Recognitions*

MSCI:

In 2025, Grupo Falabella **maintains its A rating** in the MSCI index, for its sustainability management positioning itself among the six Chilean companies with evaluation above BBB. In addition, we are part of the ACWI (All Cap World Index) indexes: Climate Change, Climate Paris-Aligned, Low Carbon Leaders and Low Carbon Targets; as well as ESG Leaders, ESG Screened and ESG Universal

Dow Jones Sustainability Indices:

Grupo Falabella rises from 10th place in 2024 to 7th in 2025, consolidating its position among the **7 most sustainable companies globally in the Retailing category**. It also remains one of the two Chilean companies included in the **World, Chile and Latin American Integrated Market (MILA)** indexes.

S&P Sustainability Yearbook 2025:

Falabella S.A. and Mallplaza are part of this publication that recognizes companies for their commitment to sustainability and transparency in the disclosure of information.

Diagnosis on Business and Human Rights in Chile:

First place for the third consecutive year in the study prepared by the Pontificia Universidad Católica de Chile, with the collaboration of the ILO and OECD (CERALC Project).

Tax Sustainability Index (ISI):

Grupo Falabella is among the 20 companies with the best tax sustainability practices in the Pacific Alliance, according to the Tax Sustainability Index (ISI), a ranking prepared by Centro Contribuye.

Merco Empresas 2025:

In Chile, Falabella Retail and Mallplaza were recognized as leaders in the Retail and Retail Real Estate categories, respectively, in the Corporate Reputation Business Monitor.

Huella Chile:

Grupo Falabella reinforces its climate leadership with new recognition from the HuellaChile Program of the Ministry of the Environment. Sodimac, Falabella Retail, Tottus and Banco Falabella received the Seal of Excellence, while Mallplaza and IKEA received the Quantification Seal.

Recognition and Achievements 2025

Citizen Brands:

Falabella Retail, Sodimac and Mallplaza were included in the **#MarcasCiudadanas** ranking produced by **Cadem,** which analyzes consumer trends and preferences in Chile, highlighting the trust and closeness that our brands generate among citizens.

Merco Empresas Peru 2025:

For the third consecutive year, **Sodimac Peru** leads the ranking in the **Specialized Retail** category. In the overall ranking, we advanced 10 positions compared to 2024, reaching 12th place. **Falabella Retail Peru**, in turn, moved up 6 positions to reach No. 12, with **first place in Retail** and **third place in digital reputation**.

Sustainable Business Development Index (iDES) SOFOFA:

All Group companies in Chile—Sodimac, Falabella Retail, Tottus, Banco Falabella and Mallplaza—were recognized in the third edition of this index.

Corporate Social Impact Index:

- In Chile, **Grupo Falabella** was recognized as the company in the Retail and Shopping Centers sector **with the greatest social impact**, according to the study prepared by **BSponsor and Universidad del Desarrollo**. Sodimac, for its part, occupied second place.
- In **Peru**, Falabella Retail obtained **second** place and Sodimac **fifth** in the category.

Equidad CL 2025 Index:

All Group businesses in Chile achieved the **highest rating** in the Pride Connection Chile index, which recognizes the best companies for LGBTI+ talent.

Effie de Oro:

Falabella Peru received its **second Gold Effie** for the campaign "Arriba peruanas tal como somos" ("Rise Up, Peruvian Women, Just as We Are"), in the **Corporate Reputation** category**.**

Best Sustainable Initiatives:

The financial education program **"Eddu"** from Banco Falabella in Chile received the **"Best Sustainable Initiatives 2024"** award in the Quality Education category, granted by the Pulso Sustainability Hub, La Tercera, in 2025.

AVANT Award (Colombia):

Falabella Retail Colombia was recognized for its commitment to local talent and the international projection of fashion. For more than a decade, we have collaborated with Colombian designers, suppliers and brands, creating more than 20 collections with a Colombian identity, driving conscious and sustainable fashion.

Karin Law Level 2 Seal:

Sodimac became the **first large company in Chile** to obtain this accreditation, granted by the **Asociación Chilena de Seguridad (ACHS)**, validating the implementation of policies and protocols for the prevention of workplace harassment, sexual harassment and workplace violence.

Corporate Sustainability Ranking 2025:

Mallplaza was recognized as **the most sustainable organization in the real estate sector in Chile**, according to the ranking prepared by **Brinca** and the **Business School of Universidad Adolfo Ibáñez**, based on its comprehensive sustainability management and positive impact on communities.

ISO 9001 Certification:

In Peru, **Tottus** became the **first supermarket chain** to obtain this certification for the development of its own brands, thus guaranteeing high-quality and food-safe products.

Iguala Conciliación Seal:

Falabella Retail Chile obtained this recognition granted by **SernamEG,** which accredits the effective implementation of a management system for **gender equality and conciliation**, consolidating our commitment to reducing gaps and more equitable work environments.

Alliances and Associations

At Grupo Falabella we align our participation in national and international associations and organizations with our public affairs strategy.

Through our participation in associations, we seek to contribute concrete input from the private sector to the challenges facing the different countries where we are present: human capital development, innovation, sustainability and territorial development, among others. In this regard, trade associations in particular serve as a bridge between business and society. Likewise, when selecting the institutions with which we engage, we aim to fulfill two objectives: on the one hand, to contribute from our own experience, and on the other, to enrich our perspective through dialogue with other actors in the business, public and civil society ecosystem.

We deeply value constructive dialogue and collaboration to develop public policy from a technical perspective. Specifically, our engagement with various civil society associations includes strategic contributions to chambers of commerce and financial organizations to promote employment, free competition and high service standards, advancing consumer inclusion and protection. We also collaborate with chambers of commerce and shopping center associations to foster economic development and address sector-wide challenges.

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Main *Associations*

Grupo Falabella, through its different businesses, participates in the following associations:

Acción Empresas

A non-profit organization that seeks to improve the lives of people and the planet through corporate sustainability in Chile. Climate change is one of its priorities, focusing on the contribution that companies can make in terms of mitigation and adaptation, promoting actions that support the low-carbon transition.

Pride Connection

A network in Chile that seeks to promote workplaces inclusive of sexual diversity and generate connections for the attraction of LGBTI+ talent in the different participating organizations.

Global Compact

A United Nations initiative that promotes private sector adherence in Chile to the Sustainable Development Goals (SDGs) through ten principles focused on human rights, labor relations, the environment and anti-corruption, with SDG 13 on Climate Action among its objectives.

Asociación de Bancos e Instituciones Financieras de Chile (ABIF)

A trade association that includes all private financial and banking institutions, with the aim of improving the Chilean banking sector as a financial intermediary and representing its interests before public authorities.

Cámara de Comercio de Santiago (CCS)

A nonprofit trade association that brings together more than 2,500 companies from various economic sectors across the country, with the aim of promoting the development of an entrepreneurial Chile.

Asociación Chilena de Seguridad (ACHS)

A private nonprofit corporation with more than 2.6 million members, whose role is to develop risk prevention programs and provide health coverage and compensation for work-related accidents, commuting accidents and occupational diseases.

Cámara Nacional de Comercio

The CNC is a federation with the objective of representing commerce, services and tourism of Chile through collaboration and participation of the public-private world to achieve the optimal development of the country.

Asociación Nacional de Anunciantes (ANDA)

A trade association that represents the interests of advertisers in Colombia, publicly represents the interests of its associates, and proposes good practice standards.





Chile Green Building Council

A Chilean non-profit organization and member of the World Green Building Council. It promotes technological innovation, capacity building and the generation of public policies to encourage efficient use of resources and improve the quality of life, health and well-being of people and their communities, within the framework of the SDGs and mitigation and adaptation commitments to climate change.

Asociación de Centros Comerciales y de Entretenimiento de Perú (ACCEP)

Created in June 2001, this association—which includes the country's leading shopping centers—aims to promote the development of the industry by representing, promoting and defending its members before public and private institutions.

Cámara Chilena de Centros Comerciales

An independent, nonprofit trade association that brings together the main stakeholders in the sector in Chile.

Federación Nacional de Comerciantes de Colombia (Fenalco)

A Colombian trade association that brings together and represents the country's leading companies.

Cámara Chilena de la Construcción

A trade association whose primary objective is to promote and support construction as a key driver of the country's development.

Instituto de la Construcción

An entity that articulates public and private efforts to collaborate in sustainable development, quality and productivity of construction, promoting and proposing policies, standards, technical documents and best practices, through innovative and continuous improvement management.

Forest Stewardship Council (FSC)

A Chilean non-profit NGO whose mission is to promote the environmentally sound, socially beneficial and economically viable management of the the world's forests

Centro de Líderes Empresariales por la Acción Climática (CLG Chile)

An organization that develops policies to combat the effects of climate change and foster a favorable environment for business.

ICARE

A private nonprofit corporation, independent from trade and political interests, founded in 1953 by businesspeople and professionals from various sectors of Chile's economy, with the purpose of promoting business excellence in the country.

Fundación Chile

A public-private organization whose purpose is to drive Chile's transformation toward sustainable development. It promotes high-impact, collaborative solutions for the country, addressing local challenges of global significance.

European DIY Retail Association & the Global Home Improvement Network (EDRA/GHIN)

The result of a union between two major international trade associations made up of home improvement companies from around the world. Its goals include fostering fair regulation for businesses in the sector and advancing social and environmental sustainability objectives.

Asociación de Centros Comerciales de Colombia (Acecolombia)

It supports the integration of shopping centers in Colombia, working toward their development and institutional strengthening through joint activities, strategic alliances and continuous improvement programs.

Cámara Chilena Norteamericana de Comercio (AMCHAM)

It promotes the development of business ecosystems between Chile and the United States, encouraging trade, investment, the transfer of innovative best practices, and the creation of public-private collaboration spaces that contribute to sustainable, inclusive and comprehensive economic growth in the country.

Asociación Chilena de Venture Capital (ACVC)

It promotes innovation and entrepreneurship through financing, representing key stakeholders in the funding ecosystem for high-impact ventures in Chile and the region.

SOFOFA

A Chilean trade federation with 141 years of history, which seeks to represent the private business community in Chile. It represents 4,000 companies, 43 sector associations and 21 regional trade associations, spanning the country's main productive sectors.

International Association of Department Stores - IADS

Founded in 1928, the International Association of Department Stores (IADS) brings together the world's leading department stores to share knowledge, drive innovation and shape the future of retail. As the only global alliance dedicated to this format, it supports its members through research, collaboration and expert advisory services.

International Council of Shopping Centers (ICSC)

Promotes and improves the markets and spaces where people shop, dine, work, play and gather as fundamental and vital pieces of communities and the economy.





6. Value Chain

From the World to You

Making life simpler and more enjoyable means driving a global and responsible supply chain to reach more people with our solutions.

This means being efficient in goods sourcing, guided by ethical and quality standards. It means creating human connections supported by technology. And it means contributing to community growth by supporting local enterprises with sales tools and digital support.

Grupo Falabella's value chain has three core components:

- **Operations and logistics,** powered by technology that enables increasingly fast deliveries and enhances the value proposition for those who use our physical-digital solutions ecosystem.
- **The global supply chain,** through which we source the goods sold in our stores.
- **The customers and sellers of our business units,** with whom we build reliable and secure relationships.





Ethics in Our Supply Chain

Companies and organizations wishing to sell goods or provide services as Grupo Falabella suppliers must follow the guidelines set out in the Supplier Validation and Onboarding Policy and undergo the controls established in the Background Review Procedure. This internal regulatory framework guides all Group companies through the process each supplier must complete before entering into a commercial relationship with the Company.

The Company has a Procurement and Contracting Policy for Goods and Services for Internal Use, which establishes the principles and rules governing the acquisition and contracting of goods and services. This ensures process quality at competitive prices, within a framework of legality, transparency, and objectivity that supports efficient decision-making and sound risk management. In addition, the Company developed a Procurement and Contracting Procedure for IT Goods and Services for Internal Use, defining the internal rules — supplementary to the policy — applicable to the purchase and contracting of technology-related products and services.

Before entering into a business relationship with Grupo Falabella, suppliers must sign a compliance statement that includes a conflict-of-interest declaration and a disclosure of ties to Politically Exposed Persons (PEPs), as well as a register of beneficial owners in cases where companies are legally required to provide one. Through these documents, the prospective supplier — whether an individual or a company — becomes familiar with the Group's integrity and compliance standards and commits to respecting and applying them as appropriate.

Furthermore, under the Supplier Validation and Onboarding Policy, a background check is conducted through a specialized search platform to approve the onboarding of each new supplier, covering the verification of various aspects.

This review currently encompasses different compliance dimensions, including: involvement in activities or situations contrary to the regulations, values, and principles declared by Grupo Falabella; presence on national and international restricted-party lists; regulatory non-compliance; PEP screening; conflicts of interest with senior executives; offenses committed by natural and legal persons; and antitrust violations. Labor practices are also reviewed, including outstanding labor and pension debts and failure to remit employees' health insurance contributions.

Doing good business means building ethical, responsible, and value-driven relationships with our suppliers.

During the review process, a corporate platform centralizes all supplier registration and screening requests for the majority of Grupo Falabella's companies. Through this platform, internal teams search for prospective suppliers using a world-class external tool that draws on publicly available databases to screen for, among other things, international sanctions, presence on restricted-party lists, criminal sanctions and investigations, and ESG-related matters such as environmental crimes, human exploitation, human rights violations, bribery and corruption, antitrust violations, and tax offenses.

As a result, suppliers that return matches — or that declare the existence of a tie to a PEP or a conflict of interest — are reported to and reviewed by the responsible teams in each business, in order to assess the risk associated with their engagement and, where necessary, to request remediation measures or exclusion from the process.



Supplier Management

Payments to our suppliers are regulated at the national level.

Chile requires compliance with the law establishing 30-day payment terms, although there are agreements ratified by the Chilean Ministry of Economy, Development, and Tourism for longer terms (259 for payments between 31 and 60 days, and 67 for payments exceeding 60 days). In Peru, there is a 30-day payment policy for Small and Medium-Sized Enterprises (SMEs), in accordance with applicable regulations. In Colombia, under the Fair Payment Terms Act, the maximum payment term to an SME supplier may not exceed 45 days. In Brazil, all goods and services suppliers have a minimum payment term of 30 days. In Argentina and Uruguay, various terms apply, ranging from zero to 120 days. In Mexico, the general 30-day payment policy is observed. None of our payment policies distinguish between critical and non-critical suppliers. In none of the countries where we operate are there supplier organizations or companies that individually account for 10% or more of total purchases made during the period.

Settled invoices

SETTLED INVOICES	RANGE FROM RECEIPT DATE	DOMESTIC SUPPLIER	FOREIGN SUPPLIER	TOTAL SUPPLIERS
Number of invoices	Up to 30 days	3,239,703	27,511	3,267,214
	31 to 60 days	1,214,897	46,868	1,261,765
	61 or more days	466,828	88,467	555,295
Total amount (MM$)	Up to 30 days	7,120.581	344,153	7,464,734
	31 to 60 days	2,698,980	584,427	3,283,407
	61 or more days	735,812	1,035,108	1,770,920
Late payment interest (MM$)	Up to 30 days	0	0	0
	31 to 60 days	0	0	0
	61 or more days	0	0	0
Number of suppliers	Up to 30 days	27,659	1,634	29,293
	31 to 60 days	8,090	2,506	10,596
	61 or more days	5,952	2,403	8,355

Responsibility in the Outsourcing of Services

To ensure sound management of service outsourcing, Grupo Falabella has established various coordination mechanisms with its suppliers, grounded in principles of mutual cooperation, strict compliance with applicable legal obligations, and faithful adherence to our corporate values.

Policy and Guidelines

Grupo Falabella has a **Procurement and Contracting Policy for Goods and Services,** communicated to all areas involved in contracting processes. This policy establishes guidelines for selecting contractor companies, ensuring compliance with current legislation, the protection of labor rights, occupational health and safety, crime prevention, and sustainability criteria. It also incorporates principles of legality, transparency, confidentiality, impartiality, and respect for human and environmental rights.

Required Legal Standards

In Chile, service outsourcing is governed by the subcontracting regime and the provision of temporary staffing services, both extensively regulated. As the principal or client company, Grupo Falabella may be subject to varying degrees of liability. To prevent potential contingencies arising from contractor or temporary staffing companies, the Group has various procedures in place to ensure full compliance with this legal framework. In particular:

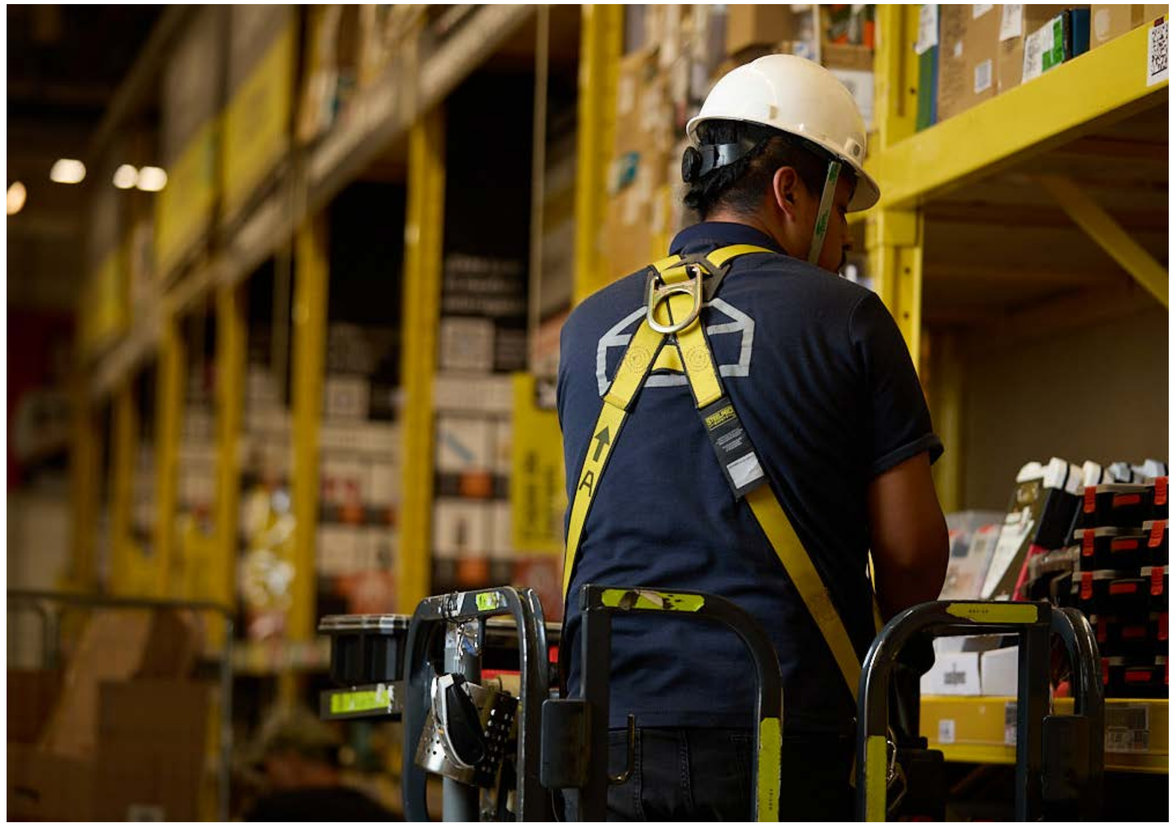
1. **Continuously ensuring the proper implementation of health and safety measures** for workers providing services to the Company.
2. **Supervising that both contractors and temporary staffing companies duly respect the rights of their workers** — particularly under the subcontracting regime, through the exercise of its rights to information, withholding, and payment. This involves periodically requesting compliance reports from contractors and subcontractors regarding their labor and pension obligations and, where non-compliance is found, withholding amounts owed and making payments directly to workers through subrogation.

Procedures Adopted to Permanently Verify Such Standards

Along with the ongoing exercise of the powers granted by law, Grupo Falabella has established a series of guidelines aimed at achieving the highest compliance standard in order to safeguard worker well-being and operational stability.

Our businesses have adopted various strategic tools in their supplier relationships, including:

- Execution of conflict-of-interest declarations and disclosures of ties to related or politically exposed persons.
- Review of administrative, judicial, and insolvency records of suppliers.
- Granting of liquid performance guarantees adjusted according to the annual cost of the contract.
- Establishment of proportional annual billing limits per supplier.
- Regulation of penalties for non-compliance, including fines, surcharges, and/or contract termination.
- Periodic requests for tax and pension compliance reports.



ESG Risk Assessments in the Value Chain

We conduct supplier risk assessments through documentary reviews, evidence verification, and on-site visits. The results drive concrete actions, including the development of improvement plans.

We have suppliers that provide products and services that are critical to our business. Non-compliance with the law, our internal policies, or minimum standards — or the adoption of unethical, unsafe, or environmentally harmful practices — may affect our operations, limit growth, and damage our reputation. At Grupo Falabella, standard assessments include ESG aspects such as ethical and labor compliance.

During 2025, 3,353 suppliers were assessed at the corporate level, adding to assessments conducted in prior years and representing 9% of invoices paid during the year. Of these, 6% are international suppliers and 94% are domestic. Financial, tax, legal, and compliance assessments cover all suppliers in Chile, Peru, and Colombia, excluding minor payments to occasional basic-service providers and employees, which are included in the total purchases for the year.

Products with *sustainable* attributes

At Grupo Falabella, we promote initiatives to reduce the impact of the products we market throughout their use, manufacturing, and end-of-life stages.

Through programs developed in collaboration with suppliers and local authorities, we offer a portfolio of third-party certified or assessed products that help prevent negative impacts on society, animals, and the environment.

These products include eco-efficient options with lower water or energy consumption, manufactured under practices that prevent animal suffering, support the development of communities of origin, and make use of recyclable, recycled, or renewable materials.





Group Products with Sustainable Attributes:
During 2025, sales reached:

CLP$603,780,763,442
(US$ 665,594,527)

+Verde at Falabella Retail

The **+Verde** program establishes guidelines for the design and purchase of products with sustainable attributes, defined as "business rules." These guidelines are developed in collaboration with expert organizations that analyze socio-environmental impacts across the value chain and identify sustainable attributes to address critical points at each stage. The rules currently apply to apparel, footwear, accessories, and furniture, with the impact of raw materials — both environmental and social — being among the most relevant considerations across all categories.

Three key aspects are evaluated and managed:

1 **Percentage of sustainable raw materials**

Products must contain a meaningful percentage of raw materials from more sustainable sources — recycled, organic, or sourced under sustainability principles. The minimum set by Falabella Retail is 50%, with a 25% exception for denim products, as a higher percentage affects product quality and durability.

2 **Valid certification**

Each product must have a third-party certificate supporting the traceability of its sustainable attribute.

3 **Attribute communication**

The sustainable attribute must be clearly indicated on the product — through a hang tag, care label, and garment print in some cases — in accordance with guidelines provided by the Sustainability department.

13,389,716
units sold

CLP$150,879,586,141
(US$ 166,326,311)
+Verde product sales during 2025

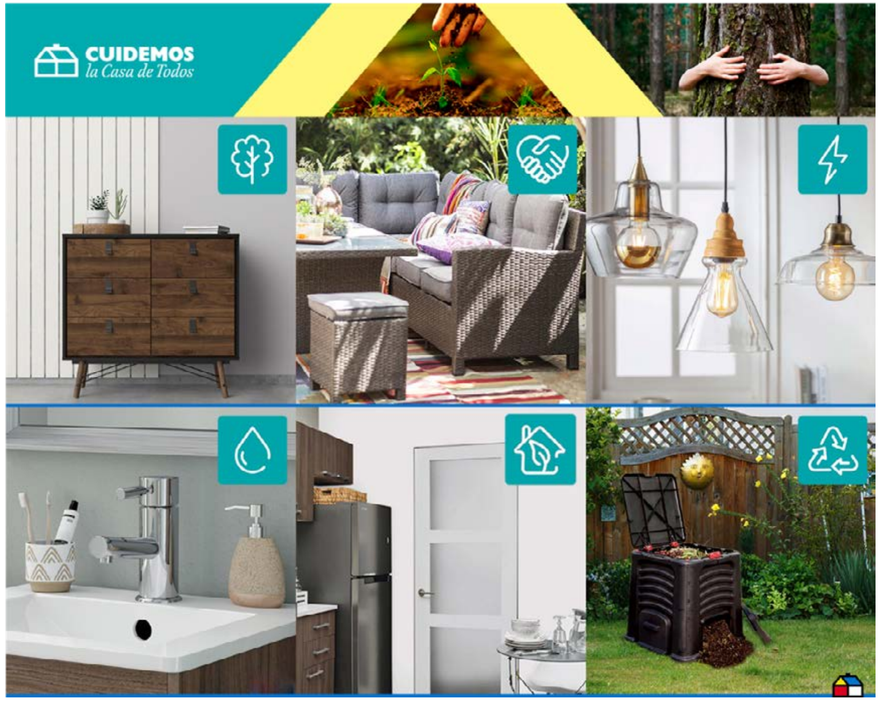
Certified Organic Products at Tottus

Tottus offers lines of certified organic products — both domestically sourced and imported — recognized for their responsible production practices and low-impact ingredients. Certifications are issued by entities accredited at the national, international, or country-of-origin level. To ensure consistency between products and their labeling, documentation certifying the organic certification of each batch is reviewed. This control is supplemented by internal audits and verification checks at distribution centers upon receipt.

819,316 products
sold with sustainable attributes

CLP$1,763,452,866 (US$ 1,943,991)
organic product sales during 2025





ECO Products

In collaboration with its suppliers, Sodimac aims for **30% of products sold to carry positive environmental and social attributes**.

This includes cleaning, organization, and furniture items manufactured with plastic waste collected at clean drop-off points — part of the **first circular economy initiative by a retailer in South America**, born from the partnership with TriCiclos and Comberplast.

ECO products must meet the standards and requirements established by the Quality Control department and set out in our Sustainable Products System Guide[1] in order to carry a special label. This guide specifies recognition criteria based on whether products hold third-party certifications, have a third-party validated carbon footprint measurement, or carry an Environmental Product Declaration published under a current third-party program.

→ **1.** Sustainable Products System Guide.

ECO Product Criteria

ECO products are assessed according to the following criteria:

- **Circularity and recycling:**
  Manufactured with more than 50% recycled content, biodegradable within six months, compostable, reusable, or reassemblable.
- **Sustainable production:**
  Efficient use of resources during production, minimizing environmental impact. Products with publicly available or third-party verified carbon footprint measurements are included.
- **Efficient consumption:**
  Promote efficient energy or water use.
- **Healthy home:**
  Contribute to an indoor environment free of harmful chemical particles.
- **Inclusive commerce:**
  Drive social commitments and ethical practices.

17,933 products
with sustainable attributes available for sale

CLP$451,137,724,435
(US$ 497,324,225)
ECO product sales during 2025



Towards Effective Logistics

In 2025, Corporate Home Delivery continued strengthening its operations and e-commerce logistics network in Chile, Peru, and Colombia.

Improving e-commerce delivery speed and optimizing costs through flow consolidation and the use of the Group's logistics capabilities. During the year, approximately **45 million orders** were dispatched across the region, of which Home Delivery managed approximately 60%, reaffirming our leadership and commitment to efficiency.

Throughout the region, we focus our efforts on three strategic pillars:

Speed

Our efforts were focused primarily on improving the seller (3P) experience by reducing preparation times, transit times, and operational buffers. Same-day delivery services were launched from stores across regions of Chile, from a distribution center in Lima, Peru, and from the Urban Crossdock Hub in Bogotá, Colombia.

Service Level

We strengthened our relationship with sellers through the f.plus+ loyalty program and the rollout of more demanding compliance standards to guarantee a better delivery experience for our customers. We also expanded the drop-off and Click & Collect point network — for sellers and customers, respectively — to more than 1,000 locations across Chile, Peru, and Colombia, including Group stores, third-party points, and operators, reaching a 50% share of regional dispatches.

Efficiency

We achieved a reduction in operational space in Chile (-1,500 m²) and Peru (-6,500 m²), generating savings in lease and fixed costs. A new route planning and management tool was rolled out regionally, and — together with the incorporation of motorcycles and collaborative fleets — made it possible to optimize operations and reduce last-mile delivery costs. In Colombia, Home Delivery was established as a transport company, achieving cost efficiencies for the Group and enabling new store replenishment and port-to-store transport flows.

In 2025, last-mile logistics and point-to-point transport services for third parties (senders) were also launched in Chile and Peru, generating additional revenue and improving the overall results of Corporate Home Delivery as part of our diversification and capacity utilization strategy.



Falabella Retail

In 2025, Falabella Retail Chile:

Consolidated the fulfillment logistics operation for sellers' products, strengthening efficiency and service levels through continuous Monday-to-Sunday operations and a higher degree of automation. Same-day delivery coverage was expanded to additional districts of the Metropolitan Region, with the purchase window extended to orders placed up to 3:00 p.m., reinforcing our fast and convenient delivery proposition. This is complemented by our omnichannel 90-minute in-store pickup network at Falabella Retail stores, delivering a seamless experience for our customers.

Falabella Retail Peru:

Maintained operations concentrated in two warehouses: one for big-ticket items, shared with other Group companies, and one for mini-ticket items with automated processes. In 2025, new technological improvements were incorporated in the mini-ticket warehouse, boosting productivity and reducing preparation times. The express 180-minute delivery service expanded its coverage to additional districts of Metropolitan Lima, consolidating our position as the fastest option in the city. Falabella Retail stores were also incorporated as seller drop-off points, enabling faster customer deliveries, lower logistics costs for sellers, and an improved experience for commercial partners.

Falabella Retail Colombia:

Consolidated operations at the distribution center inaugurated in Cota in 2024 — one of the most technologically advanced in Latin America.

During 2025, this center enabled improved distribution to more destinations across the country, increasing delivery speed and reliability. Same-day delivery was launched in Bogotá, offering customers a fast and convenient alternative that complements the omnichannel 90-minute in-store pickup proposition. Automation and process optimization projects were also implemented, strengthening operational efficiency and the customer experience.

Tottus

In 2025, the Planning and Logistics department made progress in evolving its operating model to support the Company's growth.

Operations were reinforced with initiatives that improved in-store availability, reduced inventory days, and increased efficiency, strengthening overall response capacity.

The Company began transitioning from a continuous replenishment model to a storage-based model, aiming to improve availability and respond more nimbly to demand fluctuations.

As part of the network strengthening effort, Peru saw the implementation of its first Transfer Center in the Southern region, bringing merchandise closer to more stores, reducing replenishment times, and mitigating stockout risks. A new supplier portal was launched for both countries, centralizing processes and streamlining logistics and financial management. In Chile, the production capacity of the Food Production Plant (FPP) was expanded with new lines and a broader product offering.

Consistent with the Group's omnichannel strategy, scheduled delivery was enabled for non-portable non-food assortments, complementing the offering in digital channels. Orders grew at double digits in both countries, so infrastructure was reinforced and processes were reorganized to enable more pickup and delivery points in 2026, consolidating the digital presence.

Looking ahead to 2026, the focus will remain on optimizing processes and logistics centers, improving inventory management, and advancing AI-driven automation to achieve a more agile, scalable, and customer-oriented operation ready to sustain future growth.

Sodimac

2025 was a year of consolidation of the changes we have been working on in our supply chain over recent years. It also marked an inflection point, prompting us to review our processes and identify where we need to continue incorporating technology and AI solutions to improve the customer experience and increase internal efficiency.

The first phase of our new Demand and Replenishment system was completed, enabling us to incorporate AI into the entire purchasing and replenishment process across all our stores and, in the near future, to strengthen collaborative work with suppliers at both the national and international level.

Following the recovery and normalization of our import flows, we reached record levels of in-store product availability, exceeding 96% in some months — with a direct positive impact on the offering available to our customers.

At the strategic level, we continued optimizing our floor space and capitalizing on advances in robotization, while testing new pilots to improve delivery efficiency and quality — achieving an approximately 1.5 percentage point increase in the OTIF (On Time In Full) indicator compared to 2024.

Looking ahead to 2026, the priorities remain delivery speed, complementing 1P logistics with 3P, driving digitalization across all internal and external processes, and strengthening AI capabilities throughout our areas.



A Growing Network



Mexico

2 Distribution centers

30,544 m²

15 Stores

Peru

22 Distribution centers

297,372 m²

179 Stores

Chile

43 Distribution centers

773,129 m²

204 Stores

Colombia

15 Distribution centers

261,180 m²

70 Stores

Brazil

1 Distribution center

46,000 m²

51 Stores

Uruguay

1 Distribution center

9,500 m²

4 Stores

Argentina

1 Distribution center

15,916 m²

7 Stores

1,433,641 m² Dedicated to logistics

Last mile

~45 million
deliveries in the region

Use of our delivery services

50%
home delivery

50%
Click & Collect

Notes:

Number and m² of distribution centers include total floor area of distribution centers, transfer centers, and other logistics assets.

Towards
effective logistics

«We have evolved towards a customer-centric logistics model where technology and specialization are key pillars. Our distribution centers have been transformed into nodes within a flexible network that also includes stores as fulfillment points, allowing us to respond with agility and optimize stock availability. Retail is dynamic and demands logistics capable of adapting and anticipating — always with a clear objective: predictive, efficient, and resilient logistics that can handle the complexity of modern retail and meet the expectations of an increasingly demanding customer.»



Retail is dynamic and demands logistics capable of adapting and anticipating — always with a clear objective: predictive, efficient, and resilient logistics that can handle the complexity of modern retail and meet the expectations of an increasingly demanding customer.

Fernando Oviedo
Regional CIO, Home Improvement,
and CTO Stores Merchandising

Customer Rights Protection Program

The Customer Rights Protection Program — known as Mi Cliente — establishes the expected conduct of employees to safeguard customers' rights at every stage of their shopping experience, from product and service listings through to after-sales service.

During 2025, in response to regulatory requirements, the Company carried out various activities aimed at improving customer engagement, including:

- **Risk matrix updates,** incorporating new legal requirements related to Unit Price information in Chile.
- **A collaborative working group with the Chilean Agricultural and Livestock Service (SAG)**, in which Grupo Falabella's obligations regarding products sold through its online superstores were reviewed.
- **Program update**, adjusting the format and incorporating activities to more effectively monitor compliance with Grupo Falabella's standards in this area.

The Company also continued implementing adhesion contracts in an accessible format for persons with disabilities — through a QR code, users can access the content of certain adhesion contracts in audio format.

In 2025, Grupo Falabella received 177 enforceable consumer rights sanctions at the regional level, totaling CLP$435,100,802.

No individual customer accounts for more than 10% of the revenue of any of our segments.



Customer Health and Safety

Customer protection also extends to health and safety, both inside and outside our premises. Grupo Falabella takes measures to ensure that visitors to our facilities and consumers at home can enjoy our products and services safely and without risk to their personal well-being.

To protect facility visitors from potential external threats, the Group has had a Corporate Security Management division in place since 2020. This division coordinates the Security and Environmental Analysis and Corporate Physical Security sub-divisions, along with country-level security committees and business unit bodies. Their work includes studying physical security risks at Group facilities — such as criminal activity and public disorder trends — and developing policies, protocols, and procedures to prevent and mitigate their consequences.

The Company also deepened its commitment against discrimination by implementing, at the corporate level and in partnership with Pride Connection, an inclusive treatment guide to train internal and external employees in the appropriate treatment of our customers and visitors, with awareness and respect for their diversity. Our business units have also developed their own manuals and protocols for inclusive, non-discriminatory treatment at their facilities and through their services.

Chemical Products Management

Across all Grupo Falabella businesses, we are aware of the risks and hazards associated with chemical substances in products — particularly those that may pose a risk to the health, safety, or well-being of our customers, teams, or third parties.

The Company has guidelines on the handling and management of hazardous chemical substances in our products, whether for internal use or available for sale. When a product is identified as containing a hazardous chemical substance, it is classified in accordance with Chilean Standard No. 382:2013, and the necessary measures are taken for its preparation, dispatch, transport, and receipt at our warehouses and points of sale, which are equipped for the storage and display of such products. As of 2025, the requirements of Supreme Decree No. 78/2024 on the safe storage of hazardous substances are being incorporated.

We train our teams on these substances — their properties, hazards, and correct use and handling.

All personnel working at Grupo Falabella are also trained on the correct use of personal protective equipment and the procedures for handling and dispatching h azardous substances.



In line with new regulations, specific training on GHS label interpretation and updated Ministry of Health (MINSAL) protocols for chemical risk management has been incorporated. Across each of our businesses, risks related to the handling of chemical substances in controlled products are reviewed on a regular basis.

Safeguarded Finances

The Company designs tools to help customers understand the benefits of our products and innovations. A consumer credit sales protocol is in place to standardize the sales process, ensure sound advisory services, and provide all customers with clear information on product use, benefits, convenience, and key features.

We protect Our Customers' Payment Capacity

Banco Falabella's risk strategy is based on rules and models developed using machine learning methodologies. This approach enables the identification of vulnerable segments with limited payment capacity, protecting them against unsustainable debt increases by limiting expenditure to within their current and projected payment capacity.

Value Proposition for *Sellers*

During 2025, the Company continued strengthening its value proposition for sellers, focusing on simplifying their operations and driving growth within our omnichannel ecosystem. Through improvements to Falabella Seller Center and our commercial and logistics services, the aim is to deliver a more efficient, transparent, and competitive experience — enabling sellers to manage their business with greater autonomy and expand their sales opportunities.

To this end, the Company advanced in integrations and capabilities that facilitate more complex operations, enabling multi-warehouse and multi-account functionalities through integrators. This allows sellers to operate across different zones, reduce dispatch times, and minimize stockouts. Improvements were also incorporated to automate key processes such as AI-powered product categorization, and critical catalog and order experiences were redesigned to simplify inventory management, listings, and deliveries.

To drive competitiveness and visibility, promotional self-management was strengthened with tools enabling sellers to participate autonomously in campaigns such as "Free Shipping," "Sponsored Products," and "Unique Opportunities with CMR." In parallel, progress was made in the migration and stabilization of critical flows for international sellers, improving their experience and scalability.

On the logistics side, the Fulfillment by Falabella (FBF) and Fulfillment by Seller (FBS) propositions were further strengthened with transparency and control improvements, including inventory reporting and greater visibility of storage fees. Logistics self-management was also enhanced with options to edit daily capacity and warehouse schedules, along with new configurations such as direct shipping and the ability to register stores as warehouses — contributing to improved delivery promises and faster dispatch.

Finally, the Company continued driving initiatives to support seller growth, including the f.plus+ loyalty program and financial solutions through Banco Falabella aimed at strengthening working capital.



Accelerating Transformation, Focused on the Customer

In 2025, Falabella consolidated its position as a leader in digital transformation in Latin America, achieving significant milestones in AI adoption, technological modernization, service availability, and operational efficiency.

The year's achievements strengthened our operations, improved the experience of customers, sellers, and employees, and laid the groundwork for a sustainable strategy of innovation and growth.



Technology Strategy: Core Foundations

Our technology strategy continued evolving around four core pillars: AI as a transformation driver, cloud-focused infrastructure modernization, cybersecurity, and the omnichannel experience.

AI as a Driver of Change

To accelerate digital transformation, the Company drove the development of advanced AI capabilities, positioning this technology as the central pillar of operations. This initiative enabled the Company to scale competencies systematically and responsibly across the entire organization.

More than 150 generative AI use cases were identified and developed across different business units, with several models already validated and in production. These initiatives range from help center optimization to the personalization of experiences on our digital platforms — both banking and retail. AI has been naturally integrated into our processes, increasing productivity, freeing employees to focus on higher-value tasks, and improving the customer experience.

Enablement platforms and personalization

The Company developed AI enablement platforms providing a regional solution that integrates data and machine learning models to personalize financial and retail experiences. This platform allows the financial business to analyze, in real time and proactively, the best benefit and product for each customer — enabling the Company to anticipate needs with truly relevant offers.

Data infrastructure and AI engines were also optimized, achieving significant gains in speed and efficiency. A family of virtual assistants was deployed for employees and customers, automating service interactions and resolving queries autonomously — generating significant cost savings while increasing satisfaction and operational efficiency.

Personalization algorithms for recommendations and intelligent search were strengthened, boosting offer relevance, conversion rates, and the user experience through features such as "Similar Products," "Buy it Again," semantic search, and image search. AI-based propensity models in marketing were also refined, significantly increasing the precision and relevance of offers across different formats and channels.

Security and fraud prevention

AI is applied to protect our customers and operations by detecting suspicious patterns and validating identities intelligently.

One example is facial biometric authentication for mobile plan portability and contracting on falabella.com, with potential to significantly reduce fraud-related losses.

Machine learning models analyze transactional patterns in real time to detect and block suspicious operations in the financial business, strengthening fraud prevention. In credit assessment, traditional methods are complemented with predictive models incorporating alternative data and multichannel behavior, improving the accuracy of credit origination.

Intelligent logistics

AI developments have transformed efficiency in our deliveries by integrating the different stages of the logistics chain and anticipating critical variables to guarantee same-day or next-day deliveries.

Predictive models optimize distribution routes, anticipate demand patterns, and improve resource allocation at our distribution centers, ensuring faster, more efficient, and more sustainable operations.

These initiatives consolidate an omnichannel and protected experience, with AI as a transversal driver of innovation propelling the digital transformation of the entire organization.

Stable, Secure, and Efficient Operations

Infrastructure Modernization

The Company renewed the backbone of its digital communications. At our data centers, advanced technology delivered improved interconnection, enhanced perimeter security, and a dedicated 24/7 operating model, guaranteeing optimal service quality.

At our stores, warehouses, distribution centers, and branches, SD-WAN[1] technology was deployed and equipment upgraded to improve security and availability, significantly enhancing connectivity performance.

Ensuring Business Continuity

Ongoing DRP (Disaster Recovery Plan) exercises were conducted and largely automated, keeping the Company prepared for critical events. This was made possible through the modernization of our mission-critical systems infrastructure and the elimination of technological obsolescence.

Optimizing Our Architecture with Immediate Impact

On a continuous basis, the Company optimizes the architecture of its critical systems — spanning logistics, retail, and financial businesses — with a focus on stability and governance. This ongoing effort involves constant review and redesign to ensure the architecture remains flexible and scalable, with redundant layers eliminated to reduce complexity.

Cloud Migration: From Plan to Execution

The first half of 2025 was devoted to building a complete cloud services foundation: infrastructure, connectivity, and security. This solid base enabled the Company to begin migrating applications in the second half of the year, across 5 consecutive waves.

To date, critical corporate systems across both retail and the financial business have been migrated. The migration of all digital channels (App and Web), the Core Banking system in Chile and Mexico, and the transactional fraud prevention systems was completed successfully. Each migration wave teaches us, makes us more efficient, and prepares us for the stages ahead in 2026.

Cybersecurity: Invisible yet Unbreakable Protection

Our Security Operations Center operated as an invisible shield, allowing massive online sales to proceed without interruption.

The cybersecurity team analyzed 44% more security events than in the prior year, maintaining operational efficiency with no incidents reported during 2025.

PCI DSS 2025[2] recertification was obtained with no observations — a notable achievement given that the standard increased the number of controls evaluated from 35 to 105. This certification allows the Company to continue operating payment methods without restrictions, sustaining the trust of the millions of customers who entrust us with their financial data.

1. Software-Defined Wide Area Network.
2. Payment Card Industry Data Security Standard.

Accelerating Transformation,
Focused on the Customer

«Today, technology is the engine that converts strategy into results: it transforms market complexity into sustainable competitive advantages, enables cutting-edge digital capabilities, and accelerates innovation through modular architectures, cloud services, and a customer-oriented data and AI ecosystem. At the Group, technology is how we discover new customer needs and address them efficiently — it has evolved into the central enabler at every stage of the business.»



At the Group, technology is how we discover new customer needs and address them efficiently — it has evolved into the central enabler at every stage of the business.

Marcelo Cerutti
CIO
FIF Mexico

Key Technology Developments 2025

During 2025, the Company achieved significant milestones across its entire digital ecosystem, strengthening its omnichannel capabilities and improving the customer experience throughout the region.

Digital Banking

At the Bank, 2025 saw important objectives achieved across all countries of operation, with technology and data as fundamental pillars. AI was incorporated into customer service — our chatbot now uses this technology to manage transaction disputes and respond to product and benefit queries.

Technological capabilities were developed to evolve at the speed the business demands, including a new architecture for digital channels and a single AI platform for the use cases being rolled out.

These achievements enabled the Company to sustain growth in both customers and transactions while ensuring operational stability, simplifying the technological architecture, and significantly reducing obsolescence across the region.

Omnichannel Digital Experience

tottus.com was modernized and omnichannel kiosks were implemented in Sodimac stores, allowing customers to purchase online products not physically available in-store and virtually expanding the assortment. The "Celebremos" campaign was launched, focused on events and celebrations, and brand microsites (Crate & Barrel, Carter's, Aldo, Americanino) were migrated to our integrated platform.

The CMR Puntos program was enhanced to allow points to be used as cash in purchases, complemented by other payment methods both online and in physical stores. This truly unifies the customer experience, eliminating channel barriers and giving customers full freedom to decide how and where to use their benefits.

"Shop the Look/Projects" was incorporated to inspire style-based purchases, interest-free installments were displayed directly in product carousels, the product page for desktop was optimized, and photo search was enabled in Sodimac — customers can now upload an image to find the product they are looking for.

Empowering Our Sellers

New functionalities were incorporated to strengthen seller self-management through our platform, streamlining inventory and dispatch flows and increasing order delivery speed. The experience was improved with a more fluid platform featuring a new billing module, bulk document upload optimizations, and greater catalog control. Bulk promotion creation was also enabled, facilitating the rollout of commercial strategies for our sellers.

The Retail Media platform was launched, enabling brands to offer targeted advertising within our digital channels — creating a new revenue stream while improving communication relevance for our customers.

After-Sales Service Builds Loyalty

After-sales processes were strengthened to improve customer service. AI-powered WhatsApp customer support is now available 24 hours a day, enabling agile responses. Improvements were implemented in dispatch tracking, the new "Mi Cuenta" portal was launched with a simpler interface, and the "Buy Again" button was added to streamline repeat purchases.



Digitalization of the In-Store Experience

A digital checkout solution (self-checkout registers and mobile POS[1]) was deployed in Falabella, Sodimac, and Tottus stores across multiple countries. Having moved beyond pilot phase, the platform now processes more than 1.6 million sales transactions per month, enabling agile and secure transactions directly on the sales floor and bringing payment closer to the moment of decision.

The Company also advanced in interactive digital signage and initiated an RFID[2] project at Falabella Retail to improve real-time inventory management, reduce stockouts, and improve product availability.

In the commercial back office, automatic replenishment systems were implemented, price and commercial rebate management modules were improved, and the rollout of advanced planning tools continued across multiple countries.

Supply Chain

Express delivery was implemented in Sodimac Chile, significantly reducing urban delivery times and strengthening our online value proposition in the competitive home improvement market, where delivery speed can be a deciding factor.

In Colombia, distribution centers were consolidated and a new warehouse management platform was deployed for Falabella Retail, optimizing the logistics network and increasing inventory visibility. An online superstore integration was completed, connecting suppliers from other countries and significantly expanding our assortment without the need for local physical inventory.

Alongside these innovations, the Company advanced in simplifying its technological ecosystem, reducing maintenance costs and modernizing operations in a planned, controlled manner. Currently, 70% of orders are managed on the new platform.

Employee Transformation

The Company has passed the halfway point in its employee transformation project, structured around five key pillars: Central Employee, Payroll, Attendance, Document Digitalization, and Mi Falabella. More than 40,000 people across five countries now enjoy a simpler, more digital, agile, and reliable work experience. Process automation has freed up valuable time for teams, enabling them to focus on higher-impact tasks.

Notes:

1. Point of Sale.
2. Radio Frequency Identification.

Data-Driven Business Intelligence

We consolidate our data ecosystem, fostering the use of tools and processes that enable information to be leveraged at scale with advanced AI methodologies.

Engineering standards were implemented and a common data platform was developed, deployed across all domains, to simplify and streamline development while ensuring compliance with established standards. The platform uses an open-source model and can be developed in a federated manner while maintaining centralized governance.

Strengthening domain-specific platforms has increased the quantity and quality of available data, enhancing its value through more sophisticated AI models aimed at improving the value proposition for our customers and sellers through a more precise and personalized understanding of their needs.

Our Data & Analytics strategy is built on five strategic pillars:

High-impact teams that balance the development of robust platforms with their effective use, generating sustainable value for the business.

A comprehensive data ecosystem integrating products and technological enablers aligned with our strategic objectives, facilitating access to quality information.

Customer value focus, through the application of advanced analytics, AI, and machine learning techniques to personalize experiences and optimize processes.

Accelerated data-driven decision-making, significantly reducing time-to-market for strategic initiatives and increasing our response capacity.

Data security and protection as a foundational element that permeates our entire strategy, ensuring regulatory compliance and privacy by design. The Company is working on implementing the new Personal Data Protection Act — defining responsibilities, establishing internal processes under privacy-by-design and privacy-by-default principles, and acquiring the tools needed to meet compliance requirements. Through robust processes, tools, and policies, the Company guarantees the confidentiality, integrity, and availability of information throughout its lifecycle.

Relevant Advances in 2025

Significant progress was made in consolidating processes and methodologies within the Data area, with the adoption of unified standards and shared tools that simplified development and accelerated the delivery of relevant business information. This included the incorporation of AI techniques into development processes and the implementation of enablers to enhance data exploitation.

Specialized Data Domains

The corporate **Store & Merch** domain was implemented as a center for the availability of operational data from our retailers, enabling the Company to scale information provision for different business challenges under a governance and support model that guarantees data quality, security, and protection.

The **Customer** domain incorporated new behavioral and preference data, enabling use cases that support more precise personalization. Personal data protection was simultaneously strengthened through greater granularity and traceability in the consents granted.

In the **Marketing** domain, AI-based propensity models were optimized, increasing the relevance and accuracy of personalized offers across channels and communication formats.

In **Logistics**, AI developments have significantly improved dispatch efficiency by integrating the different stages of the logistics chain and anticipating critical variables to guarantee same-day or next-day deliveries, improving the customer experience.

Towards the Future:
Outlook and Next Steps

2025 was a year of technological evolution. The year's achievements profoundly transformed our operational capacity: critical systems running in the cloud, AI integrated across many of our processes, and a more robust, secure, and efficient infrastructure sustaining millions of daily transactions.

These advances go beyond technical metrics.

Technology has become the engine driving every customer interaction, every strategic business decision, and every employee experience. What was once support infrastructure is now the heart of our competitive capacity.

The platforms deployed, the data consolidated, and the AI capabilities developed allow the Company to innovate with greater speed and precision. Personalization will continue to deepen, needs will be anticipated, and experiences that generate real, differentiated value for customers across the region will continue to be delivered.

2025 showed that digital transformation is not a destination but a path of continuous improvement — one where each advance prepares us for the next. And that path is only just beginning.

Digital Development Programs

Innovation Programs and Strategic Alliances

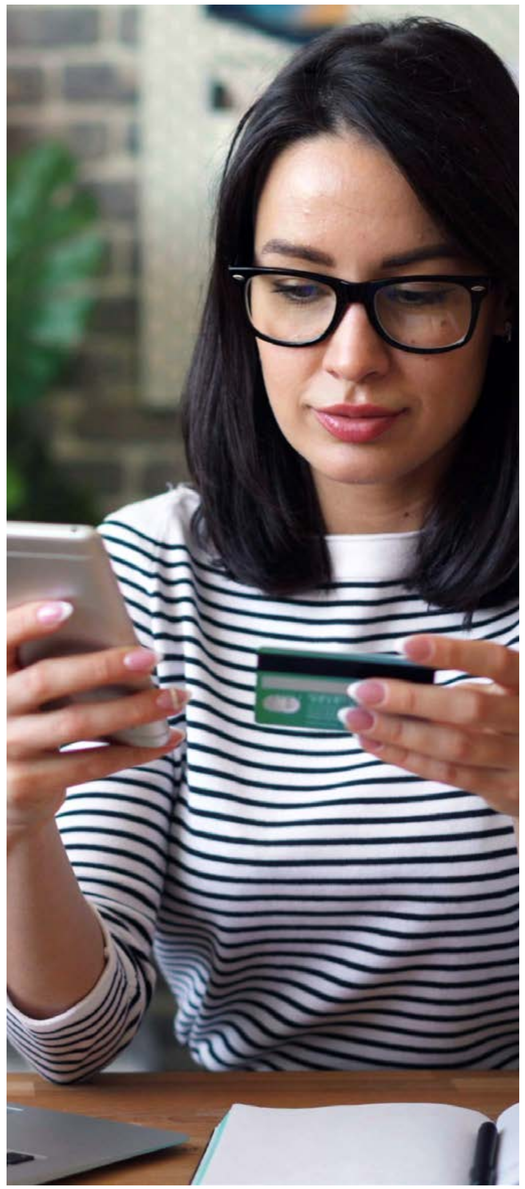
Aims to serve as a bridge between Grupo Falabella and the global entrepreneurship and innovation ecosystem, driving the adoption of disruptive technologies to address strategic challenges and generate sustainable value for the Group.

Falabella Link

An open innovation program connecting the Group with startups through pilot tests that facilitate the exploration and integration of innovative technological solutions. Its purpose is to strengthen internal capabilities, accelerate the adoption of new technologies, and foster a culture of innovation throughout the organization. Pilots have been implemented in key areas including applied AI, e-commerce, fintech, storetech, and logistics.

Falabella Ventures

A startup investment program aimed at developing strategic capabilities that complement and enhance Grupo Falabella's businesses. Through minority investments, the program seeks to drive corporate innovation, explore new technologies and business models that generate competitive advantages, and position the Group at the forefront of retail and financial services in the region.



Responsible Digital Experience

A good digital experience must prioritize the protection of data belonging to those who trust in our solutions.

The pace of digital transformation has driven the development of customer-facing digital platforms — and with it, a significant increase in the volume of data managed, bringing exposure to risks associated with personal data processing.

Personal data protection is central to our commitment to respecting people's fundamental rights. At Grupo Falabella, the Company assumes the responsibility of proactively complying with personal data protection regulations and responsibly managing the personal data accessed directly or indirectly through our platforms.

Personal data is treated as an essential asset. The Company complies with the principles and obligations governing data collection and processing, and protects data to preserve its confidentiality, integrity, and availability — adopting relevant security measures to identify breaches and prevent information security incidents.

At the corporate level, the Company defines the general guidelines, principles, and minimum activities that each business must observe and comply with regarding personal data protection. This covers not only Law No. 19,628, but also other applicable regulations, so as to guarantee all individuals — whether customers, employees, or suppliers — that their personal data is processed in accordance with applicable law and Grupo Falabella's standards.

In November 2021, the Personal Data Protection Compliance Program was approved at the corporate level. This initiative establishes guidelines to define, communicate, and guide the expected conduct of work teams and ensure a single personal data protection standard across all Group companies. All Grupo Falabella business units have this Program in place, with implementation and execution monitored by the Personal Data Protection Compliance Sub-division. With the reform to Chile's personal data protection regulations set to enter into force in December 2026, the Company is working diligently to implement the processes and controls needed to align with the new standards and achieve full compliance with the requirements established by the new regulation.

7. Social Impact



For 136 years, at Grupo Falabella, we have sought to improve the lives of the people and communities with whom we interact.

We do so by generating opportunities, driving their development, and promoting access to products, services, and experiences that contribute to reducing inequality and to building more equitable societies. This commitment extends across all our business units and is reflected in each of the countries where we are present.



To materialize this commitment, we have defined four Social Impact pillars

1 Education

- "Haciendo Escuela" Program
- Christel House and Dream School Foundation Alliances
- Financial Education
- Sports Academies
- Purpose-Driven Scholarships



2 Entrepreneurship and Employability

- Plaza Emprende
- Local Talent
- Sodimac Specialist Circle
- Sellers Academy



3 Inclusion and Gender Equity

- Emprendedoras Gennial (Women Entrepreneurs)
- Strong and Fantastic
- Workforce Inclusion
- Older Adults



4 Empowerment and Local Development

- Improving Homes, Neighborhoods, and Communities
- Social Projects Accelerators
- Food rescue
- Emergency Prevention and Response



Through these pillars, we develop programs that seek

to generate a real and sustainable impact on the reduction of inequality.

During 2025, Grupo Falabella was recognized as the company in the Retail and Shopping Centers sector with the greatest social impact in Chile.

This recognition, granted by the Business Social Impact Index Chile 2025, prepared by BPSponsor and Universidad del Desarrollo, reflects the positive impact of our shared value strategy and the sustained strengthening of the main social programs and initiatives that we promote in the countries where we are present.

During the year, this work was also recognized at the regional level: Sodimac Chile obtained second place in the same measurement and, in Peru, Falabella Retail and Sodimac were recognized with second and fifth place, respectively, in the Retail category of the Business Social Impact Index Peru 2025, prepared by BPSponsor.



Main achievements in 2025

+58,000
children and teenagers improved their learning in schools in Latin America and India.

+13,900
People, including children, youth and adults received training in Financial Education.

+5,000
Entrepreneurs participated in commercial initiatives of Grupo Falabella.

Education

We believe that investing in education is investing in the future of people and society.

At Grupo Falabella, we believe that comprehensive education and access to educational opportunities are fundamental pillars for reducing inequality and generating sustainable development.

Therefore, we promote educational support and Financial Education programs, in collaboration with civil society organizations, academic institutions and public entities, with the objective of strengthening and scaling their impact.



"Haciendo Escuela" Program

Falabella's flagship program celebrated its 56th anniversary this year, aimed at strengthening quality education in Chile, Peru and Colombia.

In 2025

+58,000
Children and teenagers participated in program initiatives.

97
Educational institutions were part of the "Haciendo Escuela" network.

More about "Haciendo Escuela" Program

→ www.haciendoescuela.com

Education

"For us, Financial Education is not optional: it is a responsibility. These are doors that we open today so that tomorrow people can make better decisions and enjoy greater well-being. When we sit down with 6th grade students to play Eddu and translate 'loans' or 'budget' into simple language, their future options change."



When we sit down with 6th grade students to play Eddu and translate "loans" or "budget" into simple language, their future options change.

Alicia Andreasen
Channels Manager
Banco Falabella Chile

Chile

In 2025, the “Haciendo Escuela” program continued strengthening the learning of girls, boys and adolescents through four programmatic areas:

- Literary skills
- Mathematics
- Socio-emotional skills
- Management strengthening

Highlights

30,484
Students from 49 educational institutions participated in the program.

31
School management teams from the network of schools of the “Haciendo Escuela” program (PHE) participated in the “Second Leadership Strengthening Conference,” which brought together institutions from Arica to Punta Arenas, along with organizations and programs dedicated to education.

112
Children from 6 schools participated in the “Escuela de Talentos,” an artistic competition that seeks to bring students closer to music, dance and acting.

Peru

In partnership with Fe y Alegría, we continued advancing literacy promotion, cultural activities and digital accessibility, contributing to more inclusive and quality education.

Highlights

22,510
Students from 22 educational institutions participated in the program, achieving significant progress in reading competencies in recent years.

Colombia

In 2025, we continued working around our educational pillars to strengthen students’ learning and comprehensive development. The actions focused on:

- **Academic**
  Support in key areas such as mathematics and literacy.
- **Infrastructure and technology**
  Implementation of improvements tailored to the needs of each school.
- **Expanding Horizons**
  Initiatives for socio-emotional development and comprehensive support. In addition, we continued promoting strategies to improve results in the ICFES[1] exams, which are fundamental for admission to higher education.

Highlights

+5,600
Students from 26 educational institutions participated in the program**.**

A 2-point
improvement in ICFES exam results compared to the previous year.

1. Colombian Institute for the Evaluation of Education



Alliances with Christel House and Dream School Foundation

At Falabella India, we collaborate with organizations that share our purpose of strengthening and empowering girls and boys through quality education.

In our sixth year of partnership with Christel House Foundation, we directly supported the education of 35 pre-school students, contributing to their comprehensive development from the earliest stages.

In addition, in partnership with Dream School Foundation, we supported 23 students through the TYDE[1] program, which seeks to provide financial assistance to young people from socioeconomically disadvantaged communities and to strengthen their functional, technical and academic skills during their university education. In addition, the program prepares them for employment and to secure their labor market insertion.

In this context, we organized visits to our corporate offices, creating spaces for reflection and connection with the workplace reality, along with academic guidance sessions, project support and mentoring, which contribute to their personal and professional development.

See more:

→ https://in.christelhouse.org/

→ https://www.dsfindia.org/



1. TYDE: "Transformative Youth Development Engagement,"

Financial Education

At Banco Falabella, we are committed to financial education and aim to contribute to building a more responsible and empowered society in managing personal finances.

This commitment is materialized through programs and initiatives for current and potential customers, students, employees, entrepreneurs and communities in all the countries where we operate.

+13,900
Children, young people, and adults received Financial Education training in 2025.

"Eddu" Program

With the objective of promoting Financial Education from childhood, we promote the Eddu program, which includes initiatives such as "Aprende con Eddu" and the "Edducity" tournament

Chile

We reached 1,655
Students and teachers from schools in the "Haciendo Escuela" program in Chile.

The Eddu program received the **Iniciativas Sustentables Award** from La Tercera, in the Quality Education category.

In addition, it was recognized in the **Social dimension, in the Community Engagement category of the Sustainability Ranking 2025**, developed by Brinca and Universidad Adolfo Ibáñez (UAI).

Peru

+3,150
Schoolchildren from various institutions in Lima participated in the national "EdduCity.com" tournament.

Colombia

+1,330
Schoolchildren from the "Haciendo Escuela" program participated in the activities of the Eddu program.

In addition, we participated in the **Banca de las Oportunidades Fairs**, a program of the National Government to promote financial inclusion in Colombia, reaching more than 4,000 students and teachers across the country.

The Financial Education Team

Our **Financial Education Team**, composed of volunteer employees, continues to be a fundamental pillar in promoting financial knowledge in the community. Through free workshops, we seek to empower people to better manage their resources and make informed decisions.

Key Achievements of 2025

Peru

+1,980

People participated in 30 in-person and online workshops.

Chile

+5,050

People were reached through talks and personalized workshops aimed at underbanked groups, entrepreneurs and employees of Grupo Falabella.

Colombia

+720

Students and teachers from the Haciendo Escuela program, as well as customers and employees, were reached through the mobilization of “Aprende con Eddu” and Financial Education content.

See more → www.edducity.com



Update of the Financial Education and Inclusion Index

In partnership with the **Centro de Políticas Públicas of the Pontificia Universidad Católica de Chile**, we updated the **Financial Education and Inclusion Index of Chile**, whose latest version was conducted in 2017.

For this purpose, **more than 1,500 people over 18 years of age**, from different regions of the country, were surveyed in order to understand how Chileans access the financial system and what the main barriers they face are.

The results of this study are available to all institutions in the public and private sectors, **as a contribution to the development of public policies**, the advancement of initiatives and the implementation of actions that improve financial literacy and inclusion in Chile.

Sports *academies*

In Chile, through Imperial, we promoted this initiative that uses sports as a tool for social transformation, seeking to generate a positive impact on the lives of girls and boys living in vulnerable contexts.

During 2025, 180 girls and boys were part of the six sports academies, distributed across different municipalities in the Metropolitan and Valparaíso regions. These schools integrate soccer training with psychosocial skills development workshops, promoting values such as teamwork, resilience and inclusion.



Purpose-Driven Scholarships

Creating opportunities and changing lives through education is an impact we also strive to generate within our closest community: the families of our employees.

The Reinaldo Solari and José Luis del Río Scholarships, now known as “Becas con Sentido” (Scholarships with Purpose), were created in 2016 with the objective of supporting the children of employees graduating from 12th grade so that they may continue their higher education. They finance the full cost of studies in on-site degree programs at universities of the Council of Rectors and private universities, as well as at Technical Training Centers and/or Professional Institutes.

As of the end of 2025

15

Children of employees of Falabella Retail, Mallplaza, Sodimac and Banco Falabella have benefited.

5

Of them are now graduates, reflecting the real impact of this initiative on the lives of their families.

Entrepreneurship and employability

At Grupo Falabella, we believe that economic and social development is strengthened when people have access to quality employment, opportunities to improve their employability and spaces to undertake entrepreneurial activities.

Therefore, we promote initiatives that offer training, commercial spaces and networking opportunities, contributing to the growth of people and their projects.



In 2025

More than 2,560,000 people
participated in initiatives and networks associated with entrepreneurship, employment and employability.

+300,000 people
participated in training and development activities, both in person and online.

+5,000 entrepreneurs participated in commercial events.

Plaza Emprende (Chile, Peru and Colombia)

Plaza Emprende, Mallplaza's flagship program, seeks to promote the development and growth of entrepreneurs.

By offering commercialization spaces, training opportunities and the creation of networks that strengthen their businesses.

In 2025

+250
Commercial activations were implemented in our urban centers in Chile, Peru and Colombia, through experiences and formats such as Modules, Stores, Plaza Emprende Fairs and Farmers' Markets.

+1,400
Entrepreneurs participated in commercial activations.

+1,300
Entrepreneurs were trained.

Local Talent and entrepreneurial support

At Falabella Retail, we promote initiatives that foster local talent and strengthen the entrepreneurial ecosystem.

We offered commercialization spaces, training, points of sale and visibility so that emerging brands can grow and stablish themselves

In 2025, we supported more than 90 entrepreneurs and their brands in Chile, Peru and Colombia, generating real opportunities to showcase their work by providing spaces, training, points of sale and the promotion of local talent.

Peru

6 collections
Were developed together with entrepreneurs, promoting and positioning their brands in our Falabella Retail stores.

Chile

+40
Local designers and entrepreneurs participated in the implementation of 2 stores and 4 bazaars, which became a showcase for their talent.

Colombia

45
Entrepreneurs were supported through the visibility of their work in unique spaces within our stores.

Sodimac Circle of Specialists

Strengthening employability in construction

Through the "Sodimac Circle of Specialists (CES)" program, present in Chile, Peru, Colombia, Mexico, Brazil, Argentina and Uruguay, at Sodimac we seek to establish a close relationship with our professional customers, understand their needs and provide them with tools that enable them to improve their work and business management through training and professional development.

The CES has consolidated itself as the largest loyalty program in Latin America in the construction sector, reaching in 2025:

+2,545,000
Registered members (+17% vs 2024)

Chile

+1,040,000
Members, of whom 25% are women, reflecting our commitment to inclusion in the sector.

+22,000
Participants trained through 285 training activities at its Academy of Specialists.

+60,000
In-person and online training sessions were conducted in the 13th edition of the International Training Fair, through 167 activities.

Colombia

The "Gran Feria de Capacitación," which this year focused on sustainable construction, consolidated itself as a key space for professional development:

200,000
Virtual attendees from 200 cities and 4,300 in-person participants were convened.

290
Specialized courses were offered, strengthening technical competencies in the sector.

+500
Job vacancies were made available through a job fair, concretely expanding employment opportunities for thousands of people.

Imperial Chile

In Chile, the **"Centro de Experiencia del Mueble (CEM)"** program expanded its reach with the opening of two new regional branches, consolidating its role as a benchmark in training for the sector.

In 2025

+10,500
Customers were trained through the "Academia CEM," via 191 training sessions delivered in online and in-person formats.

+24
Suppliers participated in the "Ferias Especialistas," promoted through monthly programs in Imperial stores.



Sellers Academy (Chile, Peru and Colombia)

Sellers Academy is our platform designed to strengthen the operations of sellers on falabella.com.

Offering resources, programs, training, events and tools that enable them to achieve operational excellence, boost their sales and enhance the sustainability of their businesses.

2025 Results

Nearly 3,500
Sellers from Chile, Peru and Colombia participated in more than 50 training sessions delivered.



Inclusion and Gender Equity

At Grupo Falabella, we believe that inclusion and equity are essential to building more just and sustainable societies.

Therefore, we develop initiatives that empower people and provide them with tools for their professional, educational and personal development, contributing to closing gaps in access, inclusion, and gender equity.



Financial Inclusion

Colombia

Through the "Emprendedoras Gennials" initiative, promoted by Banco Falabella, we seek to strengthen women-led businesses by promoting financial inclusion and the effective management of their productive initiatives.

+1,200 hours
Of training and mentoring supported 60 women, in partnership with the Bogota Chamber of Commerce, along with the organization of commercial fairs that served as a showcase to promote and sell their products.

Peru

In collaboration with the Peruvian Cancer Foundation, we developed the Entrepreneurship and Financial Education Program, aimed at patients and family members of the shelter, to enhance their financial knowledge and strengthen their businesses.

107
people participated in this initiative, acquiring tools to improve their economic autonomy.

Fuertes y *Fantásticas*

A Falabella Retail initiative designed to empower women in vulnerable situations who have been out of the labor market for extended periods. The program provides them with tools for their labor reintegration through personalized image and human resources advisory services, helping them regain self-confidence and prepare to successfully navigate future job interviews. Through this initiative, we promote their autonomy and strengthen their employment opportunities.

2025 Results

171 women
Participated in the program, supported by 198 volunteers.

54% of the 80 women
surveyed three months later were generating income through either dependent or independent work.

180 women
Participated in a pilot of the Fuertes y Fantásticas Entrepreneurship Edition, which trained women entrepreneurs in the digitalization of their businesses so they can subsequently sell through Falabella's online marketplace.

More information on the program "Fuertes y Fantásticas"

→ Fuertes y Fantásticas | Falabella Institucional



Workforce Inclusion

At Grupo Falabella, we promote workforce inclusion as a tool to generate social mobility, strengthen capabilities and create opportunities for youth and adults across different regions. Through strategic partnerships with public and private entities, as well as social organizations, we promote programs that contribute to employability and professional development.

Colombia

The "Yo Creo en la Construcción de mi Futuro" program, led by Sodimac Colombia, seeks to strengthen competencies in the construction sector and facilitate workforce insertion:

+2,600 people
Were trained in soft skills.

500 people
Were placed in jobs, of whom 61% are women, reflecting our commitment to gender equity.

Argentina and Uruguay

In partnership with Fundación Forge, Sodimac continues to promote the employability of young people in vulnerable situations through training and mentoring. In 2025, we joined the "Tu Futuro" program, participating in a cycle of mock interviews that provided 22 young participants with real-life recruitment process experiences, strengthening their skills for workforce insertion.

Chile

The "Cauce" program, promoted by INACAP and CPC[1], strengthens the learning of students in Technical-Professional Secondary Education (TPSE), creating long-term connections between high schools and the company.

16 students completed internships and 11 their professional practice
at Tottus Chile.

100 students
Participated in training talks.

54 students in internships and 16 in professional practice
Participated in our Home Delivery unit, both in offices and in distribution centers.

1. Confederación de la Producción y del Comercio.

Elderly People

As part of our commitment to the well-being of older adults, at Mallplaza Chile we promote initiatives that transform our urban centers into spaces for socialization and development, where they can actively participate, connect and take advantage of opportunities for personal and community growth.

The company is part of the Personas Mayores ecosystem, a strategic alliance that, together with other stakeholders, promotes physical activity, digital inclusion and the empowerment of this group.

Key milestones in 2025:

- The celebration of the second **“Encuentro Silver”,** a space to share experiences and build networks..
- The **“Day of Good Treatment of Older Adults”,** an opportunity to reflect and explore synergies that positively impact those who visit our shopping centers.



Empowerment and Local Development

Our businesses operate in numerous locations across seven Latin American countries, as well as in China and India.

Therefore, we work to build meaningful relationships and generate positive local impacts by promoting empowerment, well-being, and development in the communities where we are present.

This commitment is materialized through coordination with different stakeholders in the territory, promoting initiatives that strengthen the local economy, foster inclusion and create sustainable opportunities for people.

Improving Homes, Neighborhoods, and Communities

With programs such as "Construyendo Sueños de Hogar", "Juntos Construyamos tu idea" y "Mejoramiento del Hábitat" (Building Home Dreams, Let's Build Your Idea Together, and Habitat Improvement), Sodimac and its employees contribute to **community development near our stores,** distribution centers, and corporate offices through repair, remodeling, and improvement projects.



Chile

"Construyendo Sueños de Hogar" has consolidated itself as one of the country's most relevant social impact and corporate volunteering initiatives.

In 2025

78 projects
Were selected for implementation.

+3,000 volunteers
Together with the communities, participated in the implementation of the projects, with materials and transportation provided by Sodimac.

The improvements included spaces for older adults and people with disabilities, repairs to schools, fire station infrastructure, sports clubs and neighborhood associations, benefiting more than 9,800 people.

In partnership with Fundación Junto al Barrio, infrastructure and green area improvement works were carried out in neighborhoods in La Pintana, Lo Espejo and Puente Alto, bringing high-quality public spaces to more communities.

Within the framework of the alliance between Sodimac and TECHO-Chile, two new permanent housing projects were inaugurated in the Metropolitan Region — Santa Teresa and Santa Olga — benefiting 232 families.

More Information

→ Construyendo Sueños de Hogar

Chile

Imperial carried out the fifth edition of the **“Juntos Construyamos tu Idea”** program, working alongside social organizations in the implementation of environmental projects, as well as in the improvement of sports and community spaces, benefiting more than 2,000 people across different municipalities in the country.

More Information:

→ https://www.imperial.cl/juntosconstruyamostuidea

Colombia

Through the **“Mejoramiento del Hábitat”** (Habitat Improvement) program, homes were built and improved in Circasia, Quindío, positively impacting more than 1,400 people.

More information:

→ https://mihabitat.homecenter.co/



Our commitment to households and territories also extends to our internal community, supporting employees in their needs and projects:

Chile

The **“Nuestra Casa Contigo”** (Our Home With You) program made it possible to improve the homes of 72 employees and their families through 91 projects implemented with the support of Sodimac volunteers — from Arica to Punta Arenas — and skilled tradespeople. The improvements included repairs to bathrooms, kitchens, floors, ceilings, insulation and roofing across different regions of the country.

Colombia

Through the **“Juntos por tu Hogar”** (Together for your Home) program, in 2025 we worked on improving 57 homes of employees within the organization.

Mallplaza Social Projects *Accelerator*

Chile

This initiative, which is part of Academia Mallplaza, is designed to strengthen the competencies of leaders of social organizations, in partnership with Fundación Junto al Barrio. It seeks to put into practice the knowledge acquired by community leaders by financing sustainable community projects through a support fund aimed at promoting initiatives aligned with Mallplaza's ESG strategy.

2025 Results

From 2 to 6 municipalities

The program's coverage was expanded, generating greater territorial reach.

10 new initiatives

Were developed in coordination with municipalities and community leaders, addressing:

- Reforestation
- Greenhouse implementation
- Recycling points
- Community gardens



These projects not only improve the environment but also provide communities with tools to access public and private funding, strengthening their autonomy, environmental culture and sustainability.

Food Rescue

Chile and Peru

Food donations are a key contribution to local well-being and development, while also helping to reduce environmental impact.

At Tottus, we have implemented effective redistribution strategies that not only reduce food waste but also directly benefit the communities that need it most. These initiatives are carried out in partnership with organizations such as:

- **Red de Alimentos** (Chile)
- **Fundación Don Bosco** (Peru)
- **Banco de Alimentos** (Peru)

2025 Results

1,400 tons
Of food donated in Chile and Peru

More information on our food waste reduction strategy

→ Chapter 8 | Environmental Impact

Thanks to these collaborations, we transform surpluses into opportunities, contributing to food security and environmental sustainability.

Disaster Prevention, Response and Resilience

At Grupo Falabella, we work to strengthen the capacity of communities to face emergencies by promoting prevention, effective response and resilience to natural disasters.

Chile

During 2025, we focused our efforts on prevention and community strengthening. Within the framework of our alliance with Movidos x Chile, Sodimac participated in a multi-stakeholder roundtable alongside representatives from the public and private sectors, as well as civil society organizations, addressing collaborative strategies for risk reduction and effective disaster response.

Argentina

In response to the flooding that occurred in the city of Bahia Blanca in March 2025, which caused significant human and material losses, Sodimac activated its community support in partnership with Fundación Sí, delivering mattresses and hygiene kits to assist the affected families.

Peru

We continued rolling out the “Construye Bien” project, which promotes safe and disaster-resilient construction through best practices in the use of materials and infrastructure reinforcement.



8. Environmental Impact

At Grupo Falabella, caring for the environment is a core part of our strategy and operations.

Managing the impacts, risks, and opportunities associated with our operations is not only a responsibility—it is also a way to build a more competitive and resilient business against the challenges of climate change.

We therefore integrate practices that promote the efficient use of resources and the reduction of our environmental footprint. Through climate action and circular economy initiatives, we work to mitigate the effects of our operations and value chain. We drive decarbonization, adaptation to physical and transition risks toward a low-carbon economy, reduce waste sent to final disposal, and incorporate circular principles into our processes.

Each of these actions demonstrates our commitment to a more sustainable business model—one that cares for people and the planet.

.

Our strategic pillars for environmental impact:

Climate Action

- Mitigation
- Adaptation

Circularity and Waste

- Circular economy strategies
- Food loss and waste
- Operational waste



Climate Action

At Grupo Falabella, we are committed to collective action to address climate change, working toward clear objectives that contribute to emissions mitigation and to building an operation that is resilient to the risks and opportunities this global challenge presents. In 2025, we continued to strengthen our climate strategy, consolidating progress achieved and deepening the integration of environmental criteria into our management. Following the publication of our inaugural Climate Report in 2024, this year we took a further step by preparing our organization to adopt the new IFRS S1 and S2 standards (International Financial Reporting Standards), with a focus on updating our most relevant climate risks to enable their proper assessment, management, and monitoring.



Environmental and Climate Change Policy and Environmental Program

At Grupo Falabella, we are committed to respecting the environment and complying with environmental regulations. This means promoting our development in a sustainable manner, reducing the adverse environmental impacts that our operations may cause. To this end, we have an Environmental and Climate Change Policy that establishes specific principles and measures to guide the conduct of the Company and its employees, with the aim of detecting, measuring, and managing the environmental impacts arising from its activities. We also have an Environmental Program that facilitates the implementation of strategies across each company in the Group. This program addresses essential aspects such as carbon footprint reduction, adaptation to climate risks, responsible waste management under a circular economy approach, biodiversity protection, and the review of environmental legal compliance in acquisition, merger, or venture processes in which Grupo Falabella participates. It also promotes the adoption of sustainable practices by our suppliers and other counterparties, establishing clear and measurable objectives to evaluate their effectiveness. The program includes awareness-raising and training activities for our employees, such as training sessions, webinars, and regular communications. These initiatives aim to reinforce expected behaviors in relation to the environment and the impact that work activities may generate. We pay particular attention to those positions identified as exposed to environmental risks within the various companies of the Group. The program also includes monitoring activities, risk assessments based on their respective matrices, definition of responsibilities, declarations to the authority, and response procedures in the event of regulatory inspections. Companies that have implemented the program—including these components linked to environmental management—are subject to internal audit.

Upon approval of the Environmental Program, a set of internal regulations on environmental matters was also approved, including:



- Energy Policy
- Inspection Procedure
- Instructions for Obtaining and Managing Environmental Permits
- Guidance for the Management and Evidence of Environmental Reporting to the Authority
- Extended Producer Responsibility Compliance Protocol

To comply with the principles and measures established in our policy and program, each company promotes—through contractual clauses and training—that our suppliers and business partners adopt practices that prevent conduct contrary to environmental regulations. We require them to fulfill their obligations to a high standard and to make every effort to minimize their environmental impact throughout the entire business relationship and over the life cycle of the products supplied.

In 2025, the Company carried out a range of activities to continuously improve its environmental performance, including:

Program Update, aimed at:

- Generating efficiencies, simplifying it, and adapting it to operational realities.
- Aligning it with recent regulatory requirements.
- Incorporating new instruments and control approaches.
- Improving the traceability and recording of environmental compliance.

Review and update of risk matrices, incorporating recent regulatory provisions related to extended producer responsibility, new lighting regulations, and energy efficiency, among others.

Approval of the Corporate Carbon Footprint Monitoring, Reporting, and Verification Procedure, which establishes guidelines and responsibilities for monitoring this process, reducing the carbon footprint, and identifying opportunities for improvement.

We have maintained our commitment to waste management under a circular economy approach, including, among other things, training sessions for the teams responsible at each company to facilitate the implementation of applicable regulations.

Ongoing monitoring of environmental regulatory requirements, ensuring that our activities are carried out in strict accordance with the law—particularly with regard to energy efficiency, one of our primary areas of environmental management.

Additionally, Sodimac in Colombia and Mallplaza at the regional level (Chile, Peru, and Colombia) continue to hold valid ISO 14001 certification for their environmental management systems across all facilities. It is worth noting that in 2024, Mallplaza made progress in its regionalization, achieving ISO tri-norm certification (14001, 50001, and 45001) in its operations in Peru and Colombia, adding to the certifications already in place in Chile.

During 2025, no sanctions were enforced by the Public Registry of Sanctions of the Superintendency of the Environment of Chile. Likewise, no compliance programs were approved or implemented, nor were any environmental remediation plans submitted or carried out.

Mitigation

In 2023, we announced our commitment to achieving net-zero emissions in Scopes 1 and 2 by 2035, in alignment with the Greenhouse Gas (GHG)[1] Protocol. As an interim target, we aim to reduce gross emissions by 65% by 2030, using 2021 as the baseline year.

Our mitigation strategy covers stores, shopping centers, offices, and logistics centers in Chile, Peru, and Colombia, and is grounded in an asset decarbonization plan based on a detailed analysis of our operations. This plan seeks to align our annual performance with the criteria of the Science Based Targets initiative (SBTi)[2] for Scopes 1 and 2, thereby contributing to global efforts to limit the rise in global temperatures.



1. The Greenhouse Gas Protocol establishes global standards for accounting and reporting greenhouse gas emissions.

2. The Science Based Targets initiative promotes emission reduction targets grounded in climate science.



Adoption of Renewable Energy

One of our primary strategies for reducing emissions is the incorporation of renewable energy into our operations, which allows us to lower our carbon footprint and contribute to the decarbonization of the energy grid in the countries where we operate.

To advance this objective, we have active power purchase agreements (PPAs) with strategic suppliers—such as Enel in Chile and Statkraft in Peru—that enable us to supply our operations with certified and traceable electricity from 100% renewable sources.

In 2025, we achieved renewable energy supply for 451 facilities[1], raising the share of renewable electricity in our operations to 80%.

Facilities with renewable electricity supply:

Chile

154
Stores

5
Logistic centers

27
Shopping centers

Peru

92
Stores

5
Logistic centers

14
Shopping centers

1.Facilities are considered renewable if more than 98.5% of their electricity supply comes from renewable sources. This supply may come from direct contracts (PPAs), third-party contracts (PPAs), self-generation, or the purchase of I-REC certificates. This includes facilities in Colombia and bank branches and offices in Chile and Peru.

Efficient Energy Consumption

As part of our efforts to reduce emissions and optimize resources, we have a **Corporate Energy Policy** that progressively fosters a culture of energy efficiency—both with respect to direct emissions from fossil fuel use and indirect emissions associated with electricity generation.

In Chile, we have implemented **Energy Management Systems based on ISO 50001** in Falabella Retail, Sodimac, and Tottus. These systems make it possible to set energy performance targets, optimize resources, and improve energy efficiency. Of particular note is **Mallplaza**, which holds ISO 50001 certification in 26 of its 37 urban centers in Chile, Peru,[1] and Colombia.

At **Grupo Falabella**, we also drive technological innovation to reduce energy consumption through **centralized air conditioning control systems and the progressive replacement of lighting with LED technology**, contributing to a more efficient and sustainable operation.

In 2025, Mallplaza Chile reached a milestone in sustainable urban infrastructure with the **inauguration of the largest solar parking structure in the country**, located at Mallplaza Vespucio. This installation features more than 1,700 bifacial solar panels spread across 13,300 m², capable of supplying 50% of the electricity consumed in the new Lifestyle zone and preventing the emission of more than 400 tons of CO_2 per year. This project adds to our photovoltaic self-generation initiatives at Mallplaza Cartagena (Colombia), Copiapó and Calama (Chile), and Arequipa (Peru), as well as 49 Homecenter stores operated by Sodimac in Chile.

Management programs implemented:

Energy Audits:

In 2025, Falabella Retail, Sodimac, Tottus, and Mallplaza conducted energy audits as part of their Energy Management Systems. These audits identified energy consumption patterns and their distribution, and helped define improvement opportunities, best practices, and action plans aimed at optimizing energy use.

Training:

To foster a culture of energy efficiency, Falabella Retail, Sodimac, Tottus, and Mallplaza developed training programs that include in-person and online sessions, as well as specific modules in onboarding processes for new employees. These initiatives raise awareness about responsible energy use and strengthen energy management competencies across our operations.

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Quantified Targets:

Falabella Retail, Sodimac, and Tottus in Chile set an overall goal of improving each company's energy performance by the end of 2025 compared to their respective baseline. This commitment translates into concrete consumption reduction targets for facilities identified as "Significant Energy Uses." Mallplaza, in turn, maintains its commitment to reducing the energy intensity of common areas (kWh/GLA) by 22% by 2035, using 2019 as the baseline year.

Investments in Innovation:

We promote energy efficiency through innovative solutions. Mallplaza has integrated artificial intelligence into air conditioning systems, automated lighting, and expanded its Building Management System (BMS) and Power Monitoring Expert (PME) platforms at the regional level. Tottus, in collaboration with Falabella Ventures, is working with Chilean start-up Flair to develop pilots aimed at reducing electricity consumption in air conditioning.

1. Excluding the Open Plaza shopping centers acquired in 2024.

Low-Impact Refrigeration

One of the most significant strategies in our decarbonization plan is the modernization of food refrigeration systems in Tottus supermarkets, incorporating technologies with lower global warming potential, greater energy efficiency, and lower maintenance costs. This initiative is key to reducing Scope 1 emissions, as fugitive emissions account for more than 90% of this category in our baseline.

By the end of 2025, **we had completed the cumulative replacement of refrigeration systems in 11 supermarkets in Chile and Peru, preventing the emission of more than 16,500 tons of CO_2** per year.[1] This process involved replacing equipment that operated with high-impact refrigerant gases, such as R-22 or R-507, with **more efficient systems using R-744 (transcritical CO_2)**.

These investments are supported by coordinated management between the project and maintenance teams, enabling early responses to leaks in stores that still use higher-impact refrigerants—ensuring operational continuity and the progressive reduction of emissions.



1. Estimate based on the average replacement rate over the past four years in the stores involved.

Adaptation

At Grupo Falabella, we recognize that climate change presents not only risks but also opportunities to strengthen the resilience of our assets and value chain.

Adaptation is essential to ensure operational continuity and business sustainability in a context of increasing climate variability. Since 2021, we have made progress in incorporating the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), now integrated into the IFRS S2 standard, which allows us to manage climate risks with greater knowledge and transparency.

These risks fall into two categories:

Physical

Associated with extreme weather events and long-term shifts in climate patterns that can affect infrastructure, logistics, and resource availability.

Transition

Related to adaptation toward a low-carbon economy, including regulatory, technological, and market changes.

In 2025, our focus was on updating specific risks and calculating the inherent risk for each business, drawing on information derived from science-validated climate models. This allows us to anticipate impacts, reduce vulnerabilities, and capitalize on opportunities in a constantly evolving regulatory and climate environment.

Adaptation Initiatives

Prevention

We work to anticipate and mitigate negative impacts, reducing the vulnerability of our assets and people, and avoiding costs associated with operational disruptions and post-disaster reconstruction. Each company defines its actions based on its specific risks and challenges. Key initiatives include:

- Preventive maintenance of critical infrastructure, including roofing, electrical systems, and drainage.
- Emergency drills and training programs for emergency response teams, key staff, and employees.
- Continuous monitoring of weather events and the issuance of early warnings through specialized platforms.
- Coordination with local authorities and stakeholders to implement preventive actions and strengthen community resilience.

Response

When extreme weather events occur, a swift and coordinated response is essential to protect people, minimize damage, and reduce downtime. Our main actions include:

- Coordination with local and national authorities for assessment, identification of needs, and definition of response actions.
- Proactive communication with customers in affected areas about the situation and potential impacts on services.
- Support for employees and communities, through cash or in-kind donations, hygiene, food, and clothing kits, and volunteer activities.
- Making our facilities available for local support efforts, in coordination with public and private institutions and civil society.

Circularity and Waste

Circular Economy Strategies

We work continuously to develop and drive initiatives that reduce post-consumer waste through programs that prioritize higher-impact actions—such as reduction and reuse—complemented by recycling and valorization.

Our goal is to offer more sustainable products and services to our customers.



Here are some of the most notable projects implemented in 2025:

Clean Production Agreement for E-Commerce Packaging Sustainability

Falabella Retail ←

In January 2024, Falabella Retail and falabella.com joined the Clean Production Agreement (CPA) promoted by the Santiago Chamber of Commerce and the Sustainability and Climate Change Agency of Chile's Ministry of the Environment. This two-year national public-private initiative seeks to reduce the environmental impact of packaging used in e-commerce, promoting collaborative actions that drive circularity across its entire life cycle. During 2024, we conducted an internal assessment to gain a thorough understanding of our current packaging and the associated operational and administrative processes. This analysis was essential for identifying improvement opportunities and defining a work plan aligned with the CPA's objectives. In 2025, we advanced in implementing that plan, submitting our first progress report and variation report, and satisfactorily meeting the commitments made. Among the key achievements, we explored and validated new packaging formats, allowing us to reduce oversizing and the weight of packaging used in e-commerce, contributing to a more efficient and sustainable operation.



Circular Economy

During 2025, Falabella Retail continued to strengthen its commitment to sustainability and the circular economy, driving initiatives aimed at extending the useful life of products, reducing waste generation, and promoting responsible consumption habits among its customers.

One of the main pillars of this work is Taller F, part of the +Verde Strategy, focused on the renovation, repair, and cleaning of clothing, footwear, and accessories in stores.



Chile

In 2025, the **textile recycling** network reached **100% store coverage** with collection points for post-consumer textiles.

Footwear recycling advanced with collection points in **50% of stores.**

Total reached:

→ **37.9 annual** tons, combined across the various initiatives.

During the year, **Taller F operated with 14 workshops,**

resulting in:

+60,000 garments serviced

The **Exchange program** recovered and refurbished technological devices for reintroduction to the market; in Chile, through December 25, a total of:

→ **6,753 devices**

Peru

In 2025, the company operated **3 Taller F workshops**, through which more than:

→ **6,200 garments**

The textile **recycling network** covered the collection of a total of:

→ **1.6 tons** of textile waste

In footwear recycling, the "**Segunda vida a tus zapatillas"** [Give your sneakers a second life] campaign enabled the recycling of materials for use in the construction of educational spaces, surpassing a total of:

→ **14 tons recycled**

The **Cámbialo** program recovered and refurbished:

→ **266 cell phones**

Upcycling initiatives were carried out, including **"Segunda vida a tus Jeans" [Give your jeans a second life]** (more than 690 jeans transformed by students).

Colombia

During 2025, F**alabella Retail** operated **Taller F**, through which garments were renovated, contributing to the reduction of textile waste and the extension of product useful life, reaching a total of:

→ **3,200 garments renewed**

The textile recycling network was consolidated in stores with collection points that enabled the management and valorization of:

→ **16 tons** of textile waste

In technological devices, **Exchange** advanced its recovery and refurbishment mission to extend the useful life of equipment and reintroduce it to the market.

Food Loss and Waste

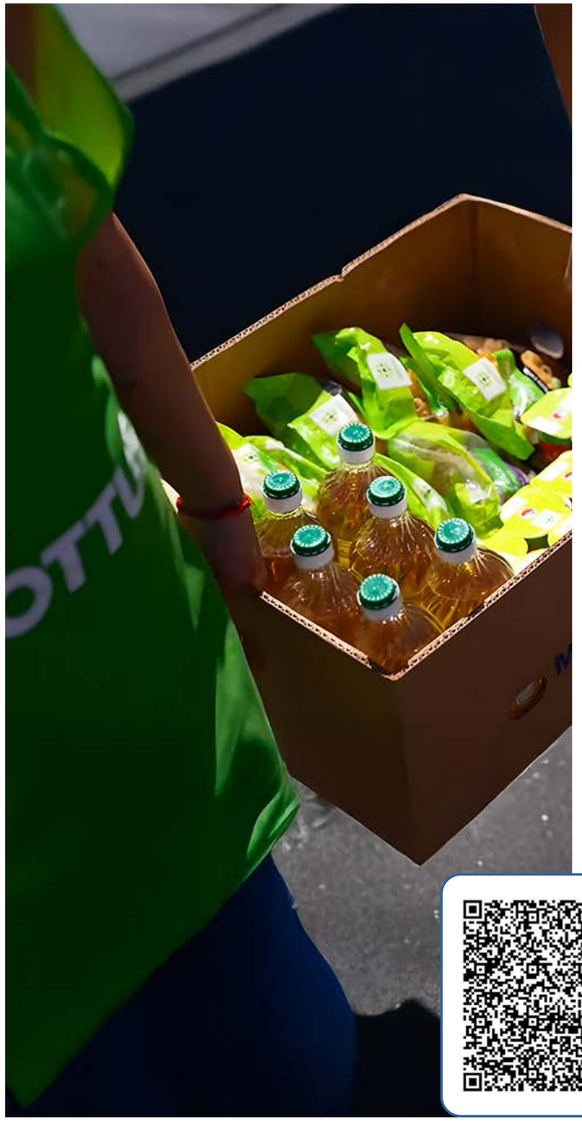
In 2025, we continued to strengthen and refine our strategies, building partnerships with technology companies and social organizations, with the goal of further minimizing waste and contributing to global food security.

Reducing food waste is a strategic priority for improving the efficiency of resource use, lowering our environmental impact, and contributing to global food security challenges, in line with the United Nations Sustainable Development Goals (SDGs).

To meet this objective, we have implemented a comprehensive plan to optimize supply chain processes, refine demand projections, and reduce shrinkage losses—making the management of perishable products more efficient.

During 2024, we surpassed our target set for 2025, demonstrating that innovation and collaboration are key to advancing toward a more sustainable model.

In 2025, we continued to strengthen and refine our strategies, building partnerships with technology companies and social organizations, with the goal of further minimizing waste and contributing to global food security.



Donations

Food donations are a cornerstone of our strategy to reduce waste while generating a positive impact in the communities where we operate. This practice allows us to redirect products that are still fit for consumption to social organizations, contributing to food security and local development.

In 2025, we reinforced our partnerships with the Food Network in Chile, the Food Bank of Peru, and the Don Bosco Foundation. Internally, we reviewed and optimized processes to increase their visibility, ensuring that products fit for consumption reach those who need them most—avoiding final disposal and promoting a solidarity-based, sustainable model.

As a result, **in 2025 we increased donations by more than 32%**, equivalent to 346 tons, compared to 2024, reaffirming our commitment to the circular economy, waste reduction, and the Sustainable Development Goals (SDGs).

Scan the QR code for more information

→ Publication | LinkedIn

Operational Waste

Operational waste is generated through the routine activities carried out at our facilities. At Grupo Falabella, we operate in compliance with the regulatory requirements of each country, ensuring responsible management oriented toward minimizing the amount of waste sent to landfills.

Our strategy is grounded in circular economy principles, prioritizing higher-impact actions such as optimizing processes to reduce material and resource use, complemented by recycling through partnerships with specialized companies and organizations that reintroduce raw materials into new production chains.

For hazardous waste, we have the necessary infrastructure for collection, transportation, and final disposal, in compliance with regulatory requirements in each country where we operate. This management is complemented by standardized procedures and periodic audits, ensuring traceability and regulatory compliance.

Progress in Operational Eco-Efficiency

Clean Production Agreement for Circular Waste Management, Falabella Retail

In 2025, Acción Empresas, together with the Sustainability and Climate Change Agency, signed a new Clean Production Agreement (CPA)—a tool that will enable greater measurement, traceability, and valorization to transform waste into opportunities. Under this voluntary commitment, companies will begin implementing the standard across their operations.

The standard incorporates verifiable criteria for waste reduction and management through continuous monitoring, classification, action plans based on waste management hierarchy, and progressively increasing circularity targets.

Organic Waste Management at Tottus Chile and Peru

In 2025, Tottus operations in Chile and Peru valorized 2,499 tons of organic waste, advancing the reduction of waste sent to landfills and strengthening the circular economy through material recovery.



Environmental Impact

"As a Group, we have the advantage that any improvement in one of our business units flows much more easily to other operations, generating value ahead of schedule while reducing our environmental impact. The constant collaboration among all teams and the synergies across different businesses and countries unlock results we once thought were out of reach."



Constant collaboration among all teams and the synergies across different businesses and countries unlock results we once thought were out of reach.

Juan Pablo Carrizo
CFO
Tottus Regional



Annexes

Properties and *Facilities*

Home Improvement and IKEA

The Company has 258 Sodimac stores in Chile, Peru, Colombia, Mexico, Brazil, Argentina and Uruguay and 5 IKEA stores in Chile and Colombia, with a total sales area of 2,062,730 m^2. 56% of m^2 are leased to third parties (external to Grupo Falabella).

Country	N.°	Stores	Address	City	Region / Department
Chile	1	Imperial Santa Rosa	Av. Santa Rosa N° 7850, La Granja	Santiago	Metropolitana
Chile	2	Co Viña del Mar	Calle Limache N° 3119, Viña del Mar	Viña del Mar	Valparaíso
Chile	3	Co Cantagallo	Av. Las Condes N° 12422, Lo Barnechea	Santiago	Metropolitana
Chile	4	Co Valparaíso	Yungay N° 2516, Valparaíso	Valparaíso	Valparaíso
Chile	5	HC Las Condes	Av. Las Condes N° 11049, Las Condes	Santiago	Metropolitana
Chile	6	Co Antofagasta	Av. Antonio Rendic N° 6852, Antofagasta	Antofagasta	Antofagasta
Chile	7	HC Viña del Mar	Av. 15 Norte N° 961, Viña del Mar	Viña del Mar	Valparaíso
Chile	8	HC Rancagua	Av. Albert Einstein N° 297, Rancagua	Rancagua	O'Higgins
Chile	9	HC Puente Alto	Av. Concha y Toro N° 1315, Puente Alto	Santiago	Metropolitana
Chile	10	HC El Trébol	Autopista Concep-Talcahuano 9200, Talcahuano	Talcahuano	Biobío
Chile	11	HC La Serena	Av. Fco. de Aguirre N° 02, La Serena	La Serena	Coquimbo
Chile	12	Imperial Mapocho	Calle Mapocho N° 5906, Quinta Normal	Santiago	Metropolitana
Chile	13	HC Parque Arauco	Av. Pdte. Kennedy N° 5601, Las Condes	Santiago	Metropolitana
Chile	14	Imperial Maipú	Calle Alberto Llona N° 1153, Maipú	Santiago	Metropolitana
Chile	15	Imperial Vespucio	Av. Américo Vespucio N° 1030, Peñalolén	Santiago	Metropolitana
Chile	16	HC San Miguel	Gn. Avda. José Miguel Carrera N° 5508, San Miguel	Santiago	Metropolitana
Chile	17	HC La Reina	Av. Jorge Alessandri N° 1347, La Reina	Santiago	Metropolitana
Chile	18	HC Ñuble	Av. Vicuña Mackenna N° 1700, Ñuñoa	Santiago	Metropolitana
Chile	19	HC Valdivia	Av. Picarte N° 3349, Valdivia	Valdivia	Los Ríos
Chile	20	HC Nueva La Florida	Av. José Pedro Alessandri N° 6402, Peñalolén	Santiago	Metropolitana
Chile	21	Imperial Valparaíso	Av. Independencia N° 3033, Valparaíso	Valparaíso	Valparaíso
Chile	22	HC SS Temuco	Caupolicán N° 0457, Temuco	Temuco	Araucanía
Chile	23	HC Huechuraba	Av. Américo Vespucio N° 1737, Huechuraba	Santiago	Metropolitana
Chile	24	HC Osorno	Av. René Soriano N° 2619, Osorno	Osorno	Los Lagos

Country	N.°	Stores	Address	City	Region / Department
Chile	25	HC Angol	Av. Bernardo O'Higgins N° 1744, Angol	Angol	Araucanía
Chile	26	HC Chillán	Av. Ecuador N° 599, Chillán	Chillán	Ñuble
Chile	27	HC Curicó	Av. Carlos Condell N° 1192, Curicó	Curicó	Maule
Chile	28	HC Coquimbo	Ruta 5 Norte N° 849, Coquimbo	Coquimbo	Coquimbo
Chile	29	HC Plaza Oeste	Av. Américo Vespucio N° 1501, Cerrillos	Santiago	Metropolitana
Chile	30	HC La Calera	Prolongación J.J. Pérez N° 12010, La Calera	La Calera	Valparaíso
Chile	31	HC Puerto Montt	Av. Presidente Ibáñez N° 650, Puerto Montt	Puerto Montt	Los Lagos
Chile	32	HC Plaza Vespucio	Av. Américo Vespucio N° 7310, La Florida	Santiago	Metropolitana
Chile	33	HC San Felipe	Tocornal N° 2810, San Felipe	San Felipe	Valparaíso
Chile	34	HC Arica	Av. Santa María N° 2985, Arica	Arica	Arica y Parinacota
Chile	35	Imperial Concepción	Tucapel N° 1259, Concepción	Concepción	Biobío
Chile	36	HC Iquique	Héroes de la Concepción N° 2311, Iquique	Iquique	Tarapacá
Chile	37	HC Antofagasta	Balmaceda N° 2355, Antofagasta	Antofagasta	Antofagasta
Chile	38	HC Plaza Concepción	Av. Pdte. Jorge Alessandri N° 3177, Concepción	Concepción	Biobío
Chile	39	HC Punta Arenas	Avda. Pdte. Eduardo Frei M. N° 01400, Punta Arenas	Punta Arenas	Magallanes
Chile	40	HC Linares	Av. León Bustos N° 0376, Linares	Linares	Maule
Chile	41	Imperial Huechuraba	Av. A. Vespucio N° 1399, esquina Pedro Fontova, Huechuraba	Santiago	Metropolitana
Chile	42	HC Talca	Av. Circunvalación, Talca	Talca	Maule
Chile	43	HC Copiapó	Panamericana Sur N° 140, Copiapó	Copiapó	Atacama
Chile	44	HC Estación Central	San Francisco de Borja N° 402, Estación Central	Santiago	Metropolitana
Chile	45	HC Los Ángeles	Av. Alemania N° 850, Los Ángeles	Los Ángeles	Biobío
Chile	46	HC El Bosque	Av. José Miguel Carrera N° 10375, El Bosque	Santiago	Metropolitana
Chile	47	HC Calama	Av. Balmaceda N° 3398, Calama	Calama	Antofagasta
Chile	48	HC San Bernardo	Av. Jorge Alessandri Rodríguez N° 20040, San Bernardo	Santiago	Metropolitana
Chile	49	Imperial Temuco	Av. Caupolicán N° 1151, Temuco	Temuco	Araucanía
Chile	50	HC Coyhaique	Av. Ogana N° 869, Coyhaique	Coyhaique	Aysén
Chile	51	HC Quilpué	Av. Freire N° 1351, Quilpué	Quilpué	Valparaíso
Chile	52	Co Rancagua	Av. Koke N° 011, Rancagua	Rancagua	O'Higgins

Country	N.°	Stores	Address	City	Region / Department
Chile	53	Imperial Rancagua	Calle La Cruz Nº 01000, Rancagua	Rancagua	O'Higgins
Chile	54	HC Reñaca Santa Julia	Alessandri Nº 5, Viña del Mar	Viña del Mar	Valparaíso
Chile	55	HC Quinta Vergara	Av. Valparaíso Nº 1070, Viña del Mar	Viña del Mar	Valparaíso
Chile	56	HC Quilicura	Av. Manuel A. Matta Nº 581, Quilicura	Santiago	Metropolitana
Chile	57	HC Plaza Tobalaba	Av. Camilo Henríquez Nº 3692, Puente Alto	Santiago	Metropolitana
Chile	58	HC Ribera Norte	Av. Los Carrera Poniente Nº 301, Concepción	Concepción	Biobío
Chile	59	Imperial Reñaca	Camino Internacional Nº 1025 (rotonda Santa Julia), Viña del Mar	Viña del Mar	Valparaíso
Chile	60	Imperial Talca	Av. San Miguel Nº 2687, Talca	Talca	Maule
Chile	61	HC Talca Colín	Av. Colín Nº 0635, Talca	Talca	Maule
Chile	62	HC San Fernando	Av. Libertador B. O'Higgins Nº 0450, San Fernando	San Fernando	O'Higgins
Chile	63	HC Alto Hospicio	Av. Los Aromos Nº 2780, Alto Hospicio	Alto Hospicio	Tarapacá
Chile	64	HC Castro	Ruta 5 Norte Nº 2456, Castro	Castro	Los Lagos
Chile	65	HC Santa Cruz	Rafael Casanova Nº 412, Santa Cruz	Santa Cruz	O'Higgins
Chile	66	HC Ovalle	Prolongación Benavente Nº 1075, Ovalle	Ovalle	Coquimbo
Chile	67	HC Quillota	Ramón Freire Nº 1551, Quillota	Quillota	Valparaíso
Chile	68	Imperial Puerto Montt	Pilpilco 200, Parque Industrial, camino a Pargua, Puerto Montt	Puerto Montt	Los Lagos
Chile	69	HC Coronel	Av. Carlos Pratts N° 0901, Coronel	Coronel	Biobío
Chile	70	HC Copiapó Cordillera	Av. Los Carrera Nº 4723, Copiapó	Copiapó	Atacama
Chile	71	HC Los Dominicos	Av. Padre Hurtado 875, Las Condes	Santiago	Metropolitana
Chile	72	HC Talagante	Av. Libertador Bernardo O'Higgins Nº 2337, Talagante	Santiago	Metropolitana
Chile	73	HC Melipilla	Av. Vicuña Mackenna N° 1415, Melipilla	Santiago	Metropolitana
Chile	74	Imperial La Serena	AV. Balmaceda 3070, La Serena	La Serena	Coquimbo
Chile	75	HC Ñuñoa	Av. Américo Vespucio N° 925, Santiago	Santiago	Metropolitana
Chile	76	HC San Antonio	21 de Mayo Nº 950, San Antonio	San Antonio	Valparaíso
Chile	77	HC La Serena - Balmaceda	Av. Balmaceda Nº 2885, La Serena	La Serena	Coquimbo
Chile	78	HC Independencia	Av. Independencia N° 565, Independencia	Santiago	Metropolitana
Chile	79	HC Maipú	Av. Pajaritos 4444, Maipú	Santiago	Metropolitana
Chile	80	HC Quilin	Altos del Parque Sur N° 5800, Peñalolén	Santiago	Metropolitana

Country	N.°	Stores	Address	City	Region / Department
Chile	81	HC Antofagasta La Portada	Av. Pedro Aguirre Cerda N° 10578, Antofagasta	Antofagasta	Antofagasta
Chile	82	HC Vallenar	Avenida Huasco Nº 175, Vallenar	Vallenar	Atacama
Chile	83	HC Temuco Los Pablos	Av. Las Encinas Nº 02470, Temuco	Temuco	Araucanía
Chile	84	HC Maitencillo	Centro Comercial Marbella, Valparaíso	Valparaíso	Valparaíso
Chile	85	HC Puerto Montt Los Alerces	Av. Ferrocarril 2001, Puerto Montt	Puerto Montt	Los Lagos
Chile	86	HC Villarrica nueva	Av. Saturnino Epulef S/N, Villarrica	Villarrica	Araucanía
Colombia	1	HC Calle 80	Avda Cra 68 No 80-77	Bogotá	Bogotá D.C.
Colombia	2	HC Sur	AV. 68 # 37 - 37 Sur	Bogotá	Bogotá D.C.
Colombia	3	HC Norte	Autopista Norte # 175 - 50	Bogotá	Bogotá D.C.
Colombia	4	HC Medellín Industriales	Av. Los Industriales 14 - 135	Medellín	Antioquia
Colombia	5	HC Cali Sur	Cra 100 No 16-251	Cali	Valle del Cauca
Colombia	6	HC Barranquilla Norte	Cra 53 No 99 – 160	Barranquilla	Atlántico
Colombia	7	HC Pereira	AV. Sur # 45 - 06	Pereira	Risaralda
Colombia	8	HC El Dorado	Calle 50 # 82-55	Bogotá	Bogotá D.C.
Colombia	9	HC Medellín San Juan	Calle 44 San Juan # 65-100	Medellín	Antioquia
Colombia	10	HC Cali Norte	Avda 6ª A Norte No. 35-00	Cali	Valle del Cauca
Colombia	11	HC Suba	Av. Carrera 104 # 148 - 07 CC. Plaza Imperial L-152	Bogotá	Bogotá D.C.
Colombia	12	HC Soacha	Carrera 7 # 32 - 35 CC. Mercurio L-108	Bogotá	Bogotá D.C.
Colombia	13	HC Ibagué	Cra 5 No. 83-100	Ibagué	Tolima
Colombia	14	HC Cartagena	AV. El Lago - Carrera 29B Pie de La Popa C.C. Caribe	Cartagena	Bolívar
Colombia	15	HC Bello	Diag 51 # 34 -16 C.C Puerta del Norte	Medellín	Antioquia
Colombia	16	HC Molinos Medellín	Calle 30ª N° 82ª – 26 CC. Los Molinos	Medellín	Antioquia
Colombia	17	HC Cúcuta	Av. Diag. Santander N° 11-200	Cúcuta	Norte de Santander
Colombia	18	HC Villavicencio	Cra 48 No 1-180	Villavicencio	Meta
Colombia	19	HC Bucaramanga	Cra 21 No. 45-02	Bucaramanga	Santander
Colombia	20	HC Calima	Calle 22 No 27-49	Bogotá	Bogotá D.C.
Colombia	21	HC Montería	Carrera 68 # 06-50	Montería	Córdoba
Colombia	22	HC Neiva	Calle 50 # 16-02	Neiva	Huila

Country	N.°	Stores	Address	City	Region / Department
Colombia	23	HC Manizales	Calle 70 # 18-165	Manizales	Caldas
Colombia	24	HC Cedritos	Calle152 No.9-08	Bogotá	Bogotá D.C.
Colombia	25	HC Envigado	Cra 49 AV. Regiónal No 32 B sur 24	Medellín	Antioquia
Colombia	26	HC Valledupar	Transversal 19 # 3 - 150	Valledupar	César
Colombia	27	HC Santa Marta	Carrera 35 No. 29ª - 355	Santa Marta	Magdalena
Colombia	28	HC Palmira	Calle 42 # 39 Esquina	Cali	Valle del Cauca
Colombia	29	HC Barranquilla Prado Centro	Cra 46 No 48-50	Barranquilla	Atlántico
Colombia	30	HC Armenia	Av. Centenario # 3-180	Armenia	Quindío
Colombia	31	HC Rionegro	Calle 43 No. 54 –139	Medellín	Antioquia
Colombia	32	HC Cajicá	Km. 27 Vía Bogotá - Cajicá	Bogotá	Bogotá D.C.
Colombia	33	HC Tintal	Calle 10 n 86-50	Bogotá	Bogotá D.C.
Colombia	34	HC Girardot	AV. Kennedy con Calle 35	Girardot	Cundinamarca
Colombia	35	HC Yopal	Calle 24 No 35-39	Yopal	Casanare
Colombia	36	HC Cartagena San Fernando	Calle 31 N. 82 - 112	Cartagena	Bolívar
Colombia	37	HC Tuluá	Carrera 40 No 37 229	Cali	Valle del Cauca
Colombia	38	HC Barranquilla 3	Cra 10 N27b - 211 diagonal al C.C. Panorama	Barranquilla	Atlántico
Colombia	39	HC Tunja	Avenida Universitaria # 50 - 21	Tunja	Boyacá
Colombia	40	HC Mosquera Funza	Av. Troncal occidente # 1 59 este etapa 8 Parque industrial El Portal	Mosquera	Cundinamarca
Colombia	41	Compacto Sincelejo	Parque Comercial Guacarí, Cl 28 #25B - 365	Sincelejo	Sucre
Colombia	42	Cali Mall Plaza	CL 5 52 140	Cali	Valle del Cauca
Peru	1	San Miguel	Av. de La Marina 2355	Lima	Lima
Peru	2	Megaplaza	Av. Industrial 3515 - 3517	Lima	Lima
Peru	3	Atocongo	Av. Circunvalación 1801-1803-1805	Lima	Lima
Peru	4	Javier Prado	Av. Javier Prado Este N° 1057 - A	Lima	Lima
Peru	5	Chiclayo	Av. Victor Raúl Haya de la Torre N° S/N Urb.	Chiclayo	Lambayeque
Peru	6	Trujillo Open Plaza	Av. América Norte 1245	Trujillo	La Libertad
Peru	7	Lima Centro	Av. Tacna 640	Lima	Lima
Peru	8	Canta Callao	Av. Japón (Ex. Bertello) / Calle Las Begonias S/N	Lima	Lima

Country	N.°	Stores	Address	City	Region / Department
Peru	9	Trujillo Mall	Av. Mansiche S/N	Trujillo	La Libertad
Peru	10	Bellavista	Av. Oscar R. Benavides 3866, Local TH - 1	Lima	Lima
Peru	11	Ica Minka	Av. San Martín 727	Ica	Ica
Peru	12	Angamos	Av. Nueva Tomás Marsano 961 Esq. C/ Angamos N° 1803	Lima	Lima
Peru	13	Piura	Av. A.A. Caceres N°147	Piura	Piura
Peru	14	Arequipa	Av. Porongoche N° 500	Arequipa	Arequipa
Peru	15	Jockey Plaza	Av. Prado, Javier Este N° 4010 TDA TD-3 Urb.	Lima	Lima
Peru	16	Chimbote	Victor Haya de la Torre N° 4694, Interior A04, Mz B, Lote 1-A 1-A2	Chimbote	Áncash
Peru	17	Cañete	Av. Mariscal Benavides S/N (Cuadra 10) San Vicente de Cañete	San Vicente de Cañete	Lima
Peru	18	Huacho	Av. 9 de Octubre con 28 de Julio, Huacho	Huacho	Lima
Peru	19	San Juan Lurigancho	Av. Lomas, Las N° 601-649 Mz. L, Lt 11 - Urb Zarate Industrial.	Lima	Lima
Peru	20	Pucallpa	Av. Centenario N°2086 Ancla 3 Distrito de Yarinococha	Pucallpa	Ucayali
Peru	21	Sullana	Carretera Sullana a Paita N° 101- Sub Lote A - Sullana	Sullana	Piura
Peru	22	Villa El Salvador	Parque Ind. Parc. II, Manzana C Lote 1 y 7	Lima	Lima
Peru	23	Cajamarca OP	Av. Andres Zevallos Cuadra 26 / Urb. Horacio Zevallos Gomez	Cajamarca	Cajamarca
Peru	24	Cerro Colorado	Av. Aviación cuadra 1 s/n - Cerro Colorado	Arequipa	Arequipa
Peru	25	Huancayo	Av. Ferrocarril No° 146 -150	Huancayo	Junín
Peru	26	Puruchuco	Local 0-5, 0-6, 0-11, 0-12 Boulevard Asia, Panamericana Sur Km 97,5	Lima	Lima
Peru	27	Comas	Av. Los Ángeles N° 668 Dpto: (TH1) Mz: A-1 Lt: 1 URB. Alamedas del Retablo Comas	Lima	Lima
Peru	28	Iquitos	Av. José Abelardo Quiñones 1050	Iquitos	Loreto
Peru	29	Ventanilla	Calle Alonso de Molina LT. 5,6,7,8,9 SUBLOTE 14C URB Zona Industrial	Lima	Lima
Peru	30	Chiclayo	Av. Victor Raúl Haya de la Torre N° S/N Urb. San Eduardo	Chiclayo	Lambayeque
Peru	31	Chacarilla	Av. Caminos del Inca N° 100 Mz. A Lt 12345 Urb. Tambo de Monterrico	Lima	Lima
Peru	32	Surquillo	Av. Angamos Este 1353 - 1355 Esq. con Av. República de Panamá	Lima	Lima
Peru	33	Pueblo Libre	Av. Universitaria Sur N° 2271, Pueblo Libre	Lima	Lima
Peru	34	Chorrillos	Av. Paseo de la República, PRLG N° S/N departamento LM - 04, Plaza Lima Sur	Lima	Lima
Peru	35	Arequipa	Av. Los Incas N° 400 - A. Ref. Sector Lambramani, Arequipa	Arequipa	Arequipa
Peru	36	Naranjal	Av. Alfredo Mendiola 5118 - 5150, Lot. Industrial Infantas, II Etapa, Los Olivos	Lima	Lima

Country	N.°	Stores	Address	City	Region / Department
Peru	37	Colonial	Av. Colonial 751	Lima	Lima
Peru	38	Piura	Av. Sanchez Cerro N° 3254 - Zona Industrial III Etapa- Ventiseis de Octubre - Piura	Piura	Piura
Peru	39	Independencia	Av. Alfredo Mendiola N° 1400 Sector 6 C.C. Plaza Lima Norte	Lima	Lima
Peru	40	Trujillo	Av. America del Sur N° 1451 - 1459, CA José Galvez N° 955 Urbanización Barrio Chicago	Trujillo	La Libertad
Peru	41	Huancayo	Av. Huancavelica 221 - 225 El Tambo	Huancayo	Junín
Peru	42	Ica	Av. Los Maestros N° 206 - 208	Ica	Ica
Peru	43	Cusco	Prolongación Av. Cultura Lote 1,2,9 Versalles	Cusco	Cusco
Peru	44	San Luis	Av. Nicolás Ayllón N° 1680 Urb. El Pino Distrito San Luis	Lima	Lima
Peru	45	Tacna	Cercado - Prolongación 2 de mayo, Parcela N° 3	Tacna	Tacna
Peru	46	Cajamarca	Jr. San Luis S/N, Sector 09, Pueblo Libre, Cajamarca	Cajamarca	Cajamarca
Peru	47	Sullana	Prolongación Av. Sánchez Cerro N° 3264, MZ V, Lote 07, Zona Industrial III - 26 de Octubre - Piura	Sullana	Piura
Peru	48	Comas	Av. Chacra Cerro ZON C Lt- 121 Ex. Fundo Chacra Cerro (Sótano, 1er al 3er piso y azotea)	Lima	Lima
Peru	49	Puente Piedra	Calle 07 Mz J LT 01 Urbanización Las Vegas	Lima	Lima
Peru	50	Huacho	Prolongación Av. Cultura Lote 1,2,9 URB Versalles	Huacho	Lima
Peru	51	Chincha	Av. San Idelfonso S/N CP. Cinco Esquinas - Acequia Grande	Chincha	Ica
Peru	52	Barríos Altos	Jr. Luis Sotomayor Pimentel 252, Cercado	Lima	Lima
Peru	53	Av. La Molina	Av. La Molina 378, Fundo Iquisidor y Pulido, Ate	Lima	Lima
Argentina	1	HC San Martín	Av. San Martín 421,esquina Gral. Paz, Partido de San Martín	Buenos Aires	Buenos Aires
Argentina	2	HC San Justo	Avenida Don Bosco 2680, Partido de La Matanza	Buenos Aires	Buenos Aires
Argentina	3	HC Vicente López	Av. Libertador 77, Vicente López	Buenos Aires	Buenos Aires
Argentina	4	HC Tortugas	Av. Olivos 4051, Partido de Malvinas Argentina, Tortuguitas	Buenos Aires	Buenos Aires
Argentina	5	HC Córdoba	Av. Colón 4880, Barrio Villa Urquiza	Córdoba	Córdoba
Argentina	6	HC La Plata	Camino General Belgrano s/n entre 514 y 517	La Plata	Buenos Aires
Argentina	7	HC Adrogué	Boulevard Shopping - Av. Hipólito Yrigoyen 13298 , Adrogué	Buenos Aires	Buenos Aires
Brazil	1	Anchieta	Rua Góis Raposo, 400. Anchieta - SP	São Paulo	São Paulo
Brazil	2	Guarulhos	Rua Bartolomeu de Gusmão, 316. J. Santa Francisca Guarulhos - SP, Brazil	Guarulhos	São Paulo
Brazil	3	Osasco	Av. Franz Voegeli, 751 - Continental, Osasco - SP 06010-190, Brazil	Osasco	São Paulo
Brazil	4	Ribeirao Preto	Av. Fábio Barreto 263, Vila Tibério, Ribeirão Preto - SP	Ribeirão Preto	São Paulo

Country	N.°	Stores	Address	City	Region / Department
Brazil	5	São José dos Campos	Av. Dep. Benedito Matarazzo, 5301 - São José dos Campos - SP	São José dos Campos	São Paulo
Brazil	6	Tamboré	Alameda Araguaia, 1801 Tamboré - SP	Barueri	São Paulo
Brazil	7	Aricanduva	Av. Aricanduva, 5555 - Jardim - Aricanduva, São Paulo - SP, CEP 03930-110	São Paulo	São Paulo
Brazil	8	Arujá	Av. João Manoel, 1150 - Centro Residencial- Arujá - SP - CEP: 07400-000	Arujá	São Paulo
Brazil	9	Atibaia	Av. Dr. Joviano Alvim, 1190 - Vila Nova Aclimação, Atibaia - SP, CEP 12942-653	Atibaia	São Paulo
Brazil	10	Bertioga	Av. Marginal, 10.001 - Jd Albatroz, Bertioga - SP, CEP 11250-003	Bertioga	São Paulo
Brazil	11	Campinas DP	Rod. Dom Pedro I, km 127/128, Box25, Parque Imperador, Campinas	Campinas	São Paulo
Brazil	12	Caraguatatuba	Av. Rio-Branco, 450 - Indaiá, Caraguatatuba - SP, CEP 11665-600	Caraguatatuba	São Paulo
Brazil	13	Diadema	Av. Piraporinha, 50 - Fábio Esquivel, Diadema - SP - CEP 09950-000	Diadema	São Paulo
Brazil	14	Enseada	Av. Dom Pedro I, 2520 - Jardim Belmar, Guarujá - SP, CEP 11440-002	Guarujá	São Paulo
Brazil	15	Fernão Días	Rod. Fernão Dias, km 87, s/n - Parque Edu Chaves, São Paulo - SP, CEP 02283-000	São Paulo	São Paulo
Brazil	16	Guaianases	Estrada Itaquera Guaianases, 2000 (No D'avó) - Jardim Helena, São Paulo - SP, CEP 08420-000	São Paulo	São Paulo
Brazil	17	Guarapiranga	Av. Guarapiranga, 881, Loja 1, Vila Socorro, São Paulo - SP	São Paulo	São Paulo
Brazil	18	Guaratinguetá	Av. Juscelino Kubitscheck de Oliveira, 870 - Campo do Galvão, Guaratinguetá - SP, CEP 12500-290	Guaratingueta	São Paulo
Brazil	19	Guarujá Balsa	Av. Adhemar de Barros, 1531 (Balsa) - Jardim Helena Maria, Guarujá - SP, CEP 11430-003	Guarujá	São Paulo
Brazil	20	Indaiatuba	Av. Presidente Kennedy, 330 - Cidade Nova I, Indaiatuba - SP, CEP 13334-170	Indaiatuba	São Paulo
Brazil	21	Ipiranga	R. dos Patriotas, 1211, Ipiranga	São Paulo	São Paulo
Brazil	22	Itanhaém	R. João Pedro Orsi, 117/120 - Cidade Anchieta, Itanhaém - SP CEP 11740-000	Itanhaém	São Paulo
Brazil	23	Itu	Av. Nove de Julho, 897 - Vila Padre Bento, Itu - SP, CEP 13313-100	Itu	São Paulo
Brazil	24	Jacareí	Praça Charles Gates, 90 - Jardim das Industrias, Jacareí - SP, CEP 12306-090	Jacareí	São Paulo
Brazil	25	Jundiaí	Av. Antônio Frederico Ozanan, 6080 (Ao lado do Maxi Shopping) - Horto Florestal, Jundiaí - SP, CEP 13214-205	Judiaí	São Paulo
Brazil	26	Limeira	R. Miguel Guidotti, 2155, Parque Egisto Ragazzo, Limeira - SP	Limeira	São Paulo
Brazil	27	M. Tietê	Av. Thomas Edison, 1324 - Barra Funda, São Paulo - SP, CEP 01140-001	São Paulo	São Paulo
Brazil	28	M. Tito	Avenida Marechal Tito, 5768 (no Roldão) - Itaim Paulista, São Paulo - SP, CEP 08115-000	São Paulo	São Paulo
Brazil	29	Mauá	Av. Antônia Rosa Fioravante - Centro (Mauá Plaza Shopping), Mauá - SP - CEP 09390-015	Mauá	São Paulo
Brazil	30	Mogi	Rua Professor Ismael Alves dos Santos, 455 - Vila Mogilar - Mogi das Cruzes - SP - CEP 08773-550	Mogi das Cruzes	São Paulo
Brazil	31	Mogi Guaçu	Av. Mogi Mirim, 252 (Ao lado do Big Bom) - Areião, Mogi Guaçu - SP, CEP 13844-110	Mogi Guaçu	São Paulo
Brazil	32	Peruíbe	Av. Padre Anchieta, 4741 - Três Marias, Peruíbe - SP, CEP 11750-000	Peruíbe	São Paulo

Country	N.°	Stores	Address	City	Region / Department
Brazil	33	Pirituba	Av. Raimundo Pereira de Magalhães 11.980, Jardim Pirituba	São Paulo	São Paulo
Brazil	34	Poá	Rod. Henrique Eroles, 141 - Vila Ercilia, Poá - SP, CEP 08557-700	Poá	São Paulo
Brazil	35	Radial Leste	Av. Alcântara Machado, 1993 - Brás, São Paulo - SP, CEP 03101-003	São Paulo	São Paulo
Brazil	36	São José dos Campos	Av. Engenheiro Francisco José Longo, 1595, Loja 1, Jardim São Dimas, São José dos Campos - SP	São José dos Campos	São Paulo
Brazil	37	Santa Bárbara	R. do Ósmio, 915 - Jardim Mollon, Santa Bárbara D'Oeste - SP, CEP 13456-625	Santa Barbara d'Oeste	São Paulo
Brazil	38	Santo André	Av. Antônio Cardoso, 536 - Bangú (No Sam's Club), Santo André - SP, CEP 09280-570	Santo André	São Paulo
Brazil	39	Santos	Shopping Praiamar - R. Alexandre Martins, 80 - 301 - Aparecida, Santos - SP, CEP 11025-200	Santos	São Paulo
Brazil	40	São Miguel	Av. São Miguel, 8201 - São Miguel Paulista, São Paulo - SP, CEP 08070-001	São Paulo	São Paulo
Brazil	41	São Vicente	Av. Prefeito José Monteiro, 1045 - Jardim Independencia, São Vicente - SP, CEP 11380-001	São Vicente	São Paulo
Brazil	42	Sto. Amaro	Av. João Dias, 1713 - Santo Amaro, São Paulo - SP, CEP 04723-002	São Paulo	São Paulo
Brazil	43	Sumaré	Av. José Mancine, 350 - Jardim Sao Carlos, Sumaré - SP, CEP 13170-040	Sumaré	São Paulo
Brazil	44	Suzano	Av. Ver. João Batista Fitipaldi, 380 (No Atacadão) - Vila Maluf, Suzano - SP, CEP 08685-000	Suzano	São Paulo
Brazil	45	T. Vilela	Av. Sen. Teotônio Vilela, 8030 (Atacadão) - Jardim São Rafael, São Paulo - SP, CEP 04864-002	São Paulo	São Paulo
Brazil	46	Taubaté	Av. Charles Schnneider, 850 - Parque Mr. do Bonfim, Taubaté - SP, CEP 12040-000	Taubaté	São Paulo
Brazil	47	Tremembé	Av. Cel. Sezefredo Fagundes, 1855 - Tremembé, São Paulo - SP, CEP 02306-000	São Paulo	São Paulo
Brazil	48	São Bernardo	Av. Senador Vergueiro, n° 2000 Jr. Três Marias, São Bernardo do Campo - SP, CEP 09750-900	São Paulo	São Paulo
Brazil	49	Embu	Rua Vereador Jorge Souza, 935 - Pq Francisco Rizzo - Embu das Artes	Embu das Artes	São Paulo
Brazil	50	HC Praia Grande	Av. Presidente Kennedy, 3113, Aviação - Praia Grande - SP	São Paulo	São Paulo
Brazil	51	HC Campinas Abolição	Av. Engenheiro Augusto Figueiredo, 151 - Pte. Preta, Campinas - SP	São Paulo	São Paulo
Uruguay	1	HC Giannattasio	Avda. Giannattasio KM 16, Barra de Carrasco	Canelones	Canelones
Uruguay	2	HC Sayago	Ariel Camino 4620, Montevideo	Montevideo	Montevideo
Uruguay	3	HC Maldonado	Ruta 39, esq. Av. Luis de Herrera	Maldonado	Montevideo
Uruguay	4	Av. Italia	Avenida Italia 4250, esquina Colombres. Montevideo	Montevideo	Montevideo
Mexico	1	HC Izcalli	Avenida Jorge Jimenez Cantú, Manzana C 248, Centro Urbano, 54750	Cuautitlán Izcalli	Estado de Mexico
Mexico	2	HC Arboledas	Vía Dr. Gustavo Baz 4001, Centro Industrial Tlalnepantla, 54030	Tlalnepantla de Baz	Estado de Mexico
Mexico	3	HC Jacarandas	Blvd. Paseo Cuauhnáhuac 101, Ricardo Flores Magon, 62370	Cuernavaca	Morelos
Mexico	4	HC Veracruz Boca del Rio	Bv. Adolfo Ruíz Cortines S/N, Fraccionamiento, Sutsem, 94294	Veracruz	Veracruz
Mexico	5	HC San Mateo	Av. Vía Adolfo López Mateos S/N, Sta Cruz Acatlan, 53150	Naucalpan de Juárez	Estado de Mexico

Country	N.°	Stores	Address	City	State
Mexico	6	HC El Paseo San Luis Potosi	Av. Dr. Salvador Nava Martinez 435, San Patricio	San Luis Potosi	San Luis de Potosí
Mexico	7	Cerro Gordo	Blvd. Campestre 2106, Valle del Campestre, 37150	León	Guanajuato
Mexico	8	HC Sendero	Av. Sendero Divisorio 801, Privadas de Anáhuac, 66050	Monterrey	Nuevo León
Mexico	9	Santa Catarina	Blvd. Gustavo Díaz Ordaz 108 La Fama antes, Los Treviño, 66150	Monterrey	Nuevo León
Mexico	10	Hc Plaza Central	Canal Río Churubusco #1635, Área Federal Central de Abastos, Iztapalapa, 0904	Ciudad de Mexico	Ciudad de Mexico
Mexico	11	Hc Saltillo Echeverria	Luis Echeverría 6301, Nuevo Centro Metropolitano. C.P. 25022, Saltillo, Coah.	Saltillo	Coahuila de Zaragoza
Mexico	12	Hc Gran Sur	Centro Comercial Gran Sur, Periferico Sur 5550, Pedregal de Carrasco, Coyoacán, 04700	Ciudad de Mexico	Ciudad de Mexico
Mexico	13	Hc Interlomas	Boulevard Interlomas #5, Local Comercial L 500, Planta Alta., Centro Comercial Interlomas, San Fernando La Herradura, 52786, Huixquilucan	San Fernando La Herradura	Estado de Mexico
Mexico	14	HC Lincoln	Avenida Abraham Lincoln 5000, 64157 Monterrey, Nuevo León	Monterrey	Nuevo León
Mexico	15	HC La Cima	C. Arco Pertinax 1720, La Cima, 45134 Zapopan, Jalisco	Jalisco	Guadalajara

IKEA Stores

Country	N.°	Stores	Address	City	Region / Department
Chile	1	IKEA Open Kennedy	Avenida Presidente Kennedy 5601, Las Condes.	Santiago	Metropolitana
Chile	2	IKEA Plaza Oeste	Avenida Américo Vespucio 1501, Cerrillos.	Santiago	Metropolitana
Colombia	1	IKEA Plaza NQS	Avenida Carrera 30 #19, Los Mártires.	Bogotá	Bogotá D.C.
Colombia	2	IKEA Cali	Calle 5 #52 210.	Cali	Valle del Cauca
Colombia	3	IKEA Medellín	Carrera 48 #32b Sur-139.	Medellín	Antioquia

Properties and *Facilities*

Falabella Retail

The Company has 105 Falabella Retail stores in Chile, Peru and Colombia, with a total sales area of 678,886 m^2. 54% of the m^2 are leased to third parties (external to Grupo Falabella).

Country	N.°	Stores	Address	City	Region / Department
Chile	1	Ahumada	Ahumada 25, 165, 167, 366, Santiago	Santiago	Metropolitana
Chile	2	Concepción	Barros Arana Nº 802, Concepción	Concepción	Biobío
Chile	3	Parque Arauco	Av. Presidente Kennedy Nº 5413, Las Condes	Santiago	Metropolitana
Chile	4	Temuco	Arturo Prat Nº 570, Temuco	Temuco	Araucanía
Chile	5	Viña del Mar	Sucre Nº 250, Viña del Mar	Viña del Mar	Valparaíso
Chile	6	Plaza Vespucio	Av. Vicuña Mackenna Nº 7110, Santiago	Santiago	Metropolitana
Chile	7	Rancagua	Sargento Cuevas Nº 405, Rancagua	Rancagua	O'Higgins
Chile	8	Plaza Calama	Av. Balmaceda Nº 3242, local 268, Calama	Calama	Antofagasta
Chile	9	Alto Las Condes	Av. Kennedy Nº 9001, Local 1001, Las Condes	Santiago	Metropolitana
Chile	10	Plaza Oeste	Av. Américo Vespucio Nº 1501, Maipú	Santiago	Metropolitana
Chile	11	Plaza El Trébol	Av. José Alessandri Nº 3177 Acceso Carriel Sur, Concepción	Concepción	Biobío
Chile	12	Osorno	Eleuterio Ramírez Nº 840, Osorno	Osorno	Los Lagos
Chile	13	Chillán	El Roble Nº 770, Local A, Chillán	Chillán	Ñuble
Chile	14	Talca	1 Norte Nº 1485, Talca	Talca	Maule
Chile	15	Plaza Tobalaba	Av. Camilo Henríquez Nº 3296, Puente Alto	Santiago	Metropolitana
Chile	16	Plaza la Serena	Alberto Solari Nº 1400, Mall Plaza la Serena, la Serena	La Serena	Coquimbo
Chile	17	Valparaíso	Independencia Nº 1806, Valparaíso	Valparaíso	Valparaíso
Chile	18	Curicó	Peña Nº 615, Curicó	Curicó	Maule
Chile	19	Iquique	Héroes de la Concepción Nº 2555, Iquique	Iquique	Tarapacá
Chile	20	Puerto Montt	Av. Juan Soler Manfredini Nº 101, Puerto Montt	Puerto Montt	Los Lagos
Chile	21	Quilpué	Diego Portales Nº 822, Quilpué	Quilpué	Valparaíso
Chile	22	Plaza Los Ángeles	Valdivia Nº 472, Los Ángeles	Los Ángeles	Biobío
Chile	23	Plaza Norte	Av. Américo Vespucio Nº 1737, Santiago	Santiago	Metropolitana
Chile	24	Pucón	O´Higgins 112, LOCAL 9/10/11, Pucón	Pucón	Araucanía

Country	N.°	Stores	Address	City	Region / Department
Chile	25	Puente	Puente Nº 530, Santiago	Santiago	Metropolitana
Chile	26	Portal la Dehesa	La Dehesa Nº 1445 local 1, Lo Barnechea	Santiago	Metropolitana
Chile	27	Plaza Antofagasta	Balmaceda Nº 2355, Mall Plaza, Antofagasta	Antofagasta	Antofagasta
Chile	28	La Calera	Prolongación J.J. Perez Nº 12010, la Calera	La Calera	Valparaíso
Chile	29	Valdivia	Arauco Nº 561, Valdivia	Valdivia	Los Ríos
Chile	30	Melipilla	Vargas Nº 457, Melipilla, Melipilla	Melipilla	Metropolitana
Chile	31	Punta Arenas	Avenida Frei Nº 01110, Punta Arenas	Punta Arenas	Magallanes
Chile	32	San Felipe	Av. Bernardo O'Higgins Nº 1150, San Felipe	San Felipe	Valparaíso
Chile	33	Costanera Center	Avenida Andrés Bello Nº 2461, Providencia	Santiago	Metropolitana
Chile	34	Arauco Maipú	Av. Américo Vespucio Nº 399, Local 500, Maipú	Santiago	Metropolitana
Chile	35	Ovalle	Prolongación Benavente Nº 1075, Ovalle	Ovalle	Coquimbo
Chile	36	Plaza Egaña	Larraín Nº 5862, La Reina	Santiago	Metropolitana
Chile	37	San Fernando	Chillán 744, San Fernando, San Fernando	San Fernando	O'Higgins
Chile	38	Plaza Copiapó	Maipú Nº 110, Copiapó	Copiapó	Atacama
Chile	39	Castro	San Martin Nº 457, Castro	Castro	Los Lagos
Chile	40	Los Dominicos	Av. Padre Hurtado Sur Nº 875, Las Condes	Santiago	Metropolitana
Chile	41	Arica	Av. Diego Portales 640, Arica	Arica	Arica y Parinacota
Chile	42	Independencia	Av. Independencia 565, Santiago	Santiago	Metropolitana
Chile	43	Express Puente Alto	Concha Y Toro N°1477, Santiago	Santiago	Metropolitana
Chile	44	Bodega Expo Grecia	Avenida Tobalaba N° 11201, Peñalolén	Santiago	Metropolitana
Chile	45	Viña del Mar 2	Avenida Benidorm N°805 y N°961, Viña del Mar	Viña del Mar	Valparaíso
Peru	1	San Isidro	Av. Paseo de la República Nº 3220, San Isidro	Lima	Lima
Peru	2	San Miguel	Av. La Marina Nº 2100 (Plaza San Miguel), San Miguel	Lima	Lima
Peru	3	Jockey Plaza	Av. Javier Prado Este Nº 4200 (Jockey Plaza), Santiago de Surco	Lima	Lima
Peru	4	Lima Centro	Jr. de la Unión Nº 517, Lima	Lima	Lima
Peru	5	Piura	Esquina Jr. Arequipa 802 y Jr. Huancavelica 551	Piura	Piura
Peru	6	Arequipa	Av. Ejército Nº 793, Cayma	Arequipa	Arequipa

Country	N.°	Stores	Address	City	Region / Department
Peru	7	Miraflores	Av. Arequipa Nº 5280, Miraflores	Lima	Lima
Peru	8	Chiclayo Mall	Calle Miguel de Cervantes Nº 300 (Real Plaza), P.J. Diego Ferré	Chiclayo	Lambayeque
Peru	9	MegaPlaza	Av. Industrial Nº 3515 (MegaPlaza), Independencia	Lima	Lima
Peru	10	Cajamarca	Jr. Sor Manuela Gil Nº 151 Urb, San Carlos	Cajamarca	Cajamarca
Peru	11	Trujillo CC	Av. Mansiche s/n (Mall Aventura Plaza), Caserío El Cortijo	Trujillo	La Libertad
Peru	12	Bellavista	Av. Óscar R. Benavides Nº 3866 (Mall Aventura Plaza), Bellavista	Lima	Lima
Peru	13	Atocongo	Av. Circunvalación (Atocongo Open Plaza), San Juan de Miraflores	Lima	Lima
Peru	14	Angamos	Av. Angamos Este Nº 1803 (Angamos Open Plaza), Surquillo	Lima	Lima
Peru	15	Piura Mall Open Plaza	Av. Andres Avelino Caceres Nº 147 (Piura Open Plaza), Castilla	Piura	Piura
Peru	16	Arequipa Porongoche	Av. Porongoche Nº 502 (Mall Aventura Plaza), Paucarpata	Arequipa	Arequipa
Peru	17	Chimbote	Avenida Victor Raúl Haya de la Torre Nº 4694, Nuevo Chimbote	Chimbote	Áncash
Peru	18	Santa Anita	Av. Carretera central Nº 111 (Tienda TD-1) Santa Anita - Lima	Lima	Lima
Peru	19	Lima Norte	Av. Alfredo Mendiola Nº 1400, Ancla 6 (C.C. Plaza Norte) - Independencia	Lima	Lima
Peru	20	Cañete MegaPlaza Expo	Av. Mariscal Benavides Nº 1000, San Vicente de Cañete, Cañete	Lima	Lima
Peru	21	Ica Mall	Calle Lima Nº 433, Ica Cercado	Ica	Ica
Peru	22	Pucallpa OP	Av. Centenario Nº 2086 – Ancla 2 , Yarinacocha	Pucallpa	Ucayali
Peru	23	Salaverry	Av. General Felipe Salaverry Nº 2370, Jesus Maria	Lima	Lima
Peru	24	Huánuco	Jr. Dos de Mayo Nº 125	Huánuco	Huánuco
Peru	25	Centro Cívico	Av. Garcilaso de la Vega Nº 1337	Lima	Lima
Peru	26	Mall del Sur	Av. Los Lirios 301, Urb. Entel, San Juan de Miraflores	Lima	Lima
Peru	27	Huancayo	Av. Ferrocarril 146, Huancayo	Huancayo	Junín
Peru	28	Puruchuco	Av. Nicolás Ayllón 4770, Ate Vitarte	Lima	Lima
Peru	29	Comas	Av. Los Ángeles 602, Comas	Lima	Lima
Peru	30	Cusco	Av. Collasuyo 2964, Cusco	Cusco	Cusco
Peru	31	Express Huaraz	Jr. Julián de Morales 713, Huaraz, Huaraz	Huaraz	Áncash
Peru	32	Express Tacna	Av. San Martin 331, Tacna, Tacna	Tacna	Tacna
Peru	33	Iquitos Map	Av. Capitan Jose Abelardo Quiñones 1050, Iquitos 16006	Iquitos	Loreto

Country	N.°	Stores	Address	City	Region / Department
Peru	34	Ayacucho Expo	Calle Corcovado 137, Huamanga	Ayacucho	Ayacucho
Peru	35	La Molina	Av. Melgarejo 101, La Molina 15026	Lima	Lima
Colombia	1	Santafe	Calle 185 Nº 45 - 03, Centro Comercial Santafé	Bogotá	Bogotá D.C.
Colombia	2	Suba	Avenida Carrera 104 Nº 148 - 07, Centro Comercial Plaza Imperial	Bogotá	Bogotá D.C.
Colombia	3	San Diego	Carrera 43 Nº 36 - 04, Centro Comercial Sandiego	Medellín	Antioquia
Colombia	4	Hayuelos	Callen 20 Nº 82 - 52, Centro Comercial Hayuelos	Bogotá	Bogotá D.C.
Colombia	5	Unicentro Bogotá	Avenida 15 Nº 123 - 30, Centro Comercial Unicentro	Bogotá	Bogotá D.C.
Colombia	6	Galerías	Calle 53 Nº 25 - 35, Centro Comercial Galerías	Bogotá	Bogotá D.C.
Colombia	7	Centro Mayor	Autopista Sur Carrera 27 Nº 38 A Sur, Centro Comercial Centro Mayor	Bogotá	Bogotá D.C.
Colombia	8	Santafe Medellín	Carrera 43a Nº 7 Sur - 170, Centro Comercial Santafé Medellín	Medellín	Antioquia
Colombia	9	Pereira	Av. Circunvalar Nº 5 - 20, Local 214, Parque Arboleda Centro Comercial	Pereira	Risaralda
Colombia	10	Alegra	Cl. 30 #4B-120, Piso 1, Parque Alegra Centro Comercial	Barranquilla	Atlántico
Colombia	11	Titan	Carrera 72 Nº 80-94 Local 130-350, Centro comercial Titán Plaza	Bogotá	Bogotá D.C.
Colombia	12	El Castillo	Carrera 13 Nº 31-45 Chambacu local 125, Centro Comercial Mall Plaza	Cartagena	Bolívar
Colombia	13	Floridablanca	Carrera 23 Nº 29-145 Local 101, Centro Comercial Parque Caracoli	Bucaramanga	Santander
Colombia	14	Ibague	Calle 57 Nº 60K - 8E Avenida Guabinal, Centro Comercial Acqua	Ibague	Tolima
Colombia	15	WTC Cali	Avenida 6ª norte entre calles 35an y 36an, World Trade Center	Cali	Valle del Cauca
Colombia	16	Chía	Km 2.5 vía Chía-Cajicá Centro Comercial Fontaner	Chía	Cundinamarca
Colombia	17	Jardín Plaza	Carrera 98 N° 16 - 20 local 229, Centro Comercial Jardín Plaza	Cali	Valle del Cauca
Colombia	18	Primavera	Calle 15 N°42 - 01 Loc 101 – 201 -301, Centro Comercial Primavera	Villavicencio	Meta
Colombia	19	Plaza Central	Avenida Calle 13, entre las Carrera. 62 #11-2 y la Carrera 65 #11-48 Centro Comercial Plaza Central	Bogotá	Bogotá D.C.
Colombia	20	Diverplaza	Dirección Trasversal 99 # 70 A – 89, Centro Comercial Diverplaza	Bogotá	Bogotá D.C.
Colombia	21	La Felicidad	Avenida Boyacá con Calle 13, Centro Comercial MultiPlaza	Bogotá	Bogotá D.C.
Colombia	22	La Carola	Carrera 11 No. 56a - 16 ; (Avenidad Kevin Angel), Centro Comercial La Carola	Manizales	Caldas
Colombia	23	CC Buenavista	Carrera 55 No. 98ª-15, Centro Comercial Buenavista 3	Barranquilla	Atlántico
Colombia	24	CC Arkadia (La Mota)	Carrera 70 1-30, Centro Comercial Arkadia	Medellín	Antioquia
Colombia	25	Colina	Carrera 58 D N° 146 - 51 Local L 100, Centro Comercial Parque la Colina	Bogotá	Bogotá D.C.

Properties and Facilities

Supermarkets

The Company has 162 Supermarkets in Chile and Peru, with a total sales area of 516,516 m^2.
64% of the m^2 are leased to third parties (external to Grupo Falabella).

Country	N.°	Stores	Address	City	Region / Department
Chile	1	El Monte	Los Libertadores Nº 316, El Monte	Santiago	Metropolitana
Chile	2	Talagante Plaza	Eyzaguirre Nº 715, Talagante	Santiago	Metropolitana
Chile	3	SB Plaza	O'Higgins Nº 550, San Bernardo	Santiago	Metropolitana
Chile	4	Buin	San Martin Nº 174, Buin	Santiago	Metropolitana
Chile	5	SB Estación	Arturo Prat Nº 117, San Bernardo	Santiago	Metropolitana
Chile	6	Peñaflor	Alcalde Luis Araya Cereceda Nº 4237, Peñaflor	Santiago	Metropolitana
Chile	7	Rengo	Condell Nº 100, Rengo	Rengo	O'Higgins
Chile	8	Melipilla	Avda. Serrano Nº 395, Melipilla	Santiago	Metropolitana
Chile	9	San Antonio	Avda. Barros Luco Nº 1399, San Antonio	San Antonio	Valparaíso
Chile	10	Talagante Cordillera	Caletera Los Aromos Nº 0441, Talagante	Santiago	Metropolitana
Chile	11	Puente Alto	Avda. Concha Y Toro Nº 1477, Puente Alto	Santiago	Metropolitana
Chile	12	Nataniel	Nataniel Cox Nº 620, Santiago	Santiago	Metropolitana
Chile	13	La Calera	Prolongación Perez Nº 12010, La Calera	La Calera	Valparaíso
Chile	14	Antofagasta Mall	Balmaceda Nº 2355, Antofagasta	Antofagasta	Antofagasta
Chile	15	La Florida	Avda. Américo Vespucio Nº 7310, La Florida	Santiago	Metropolitana
Chile	16	Antofagasta Centro	Condell Nº 2639-2645, Antofagasta	Antofagasta	Antofagasta
Chile	17	Colina	Avda.Concepción Nº 47, Colina	Santiago	Metropolitana
Chile	18	Alameda	Av. Libertador Bernardo O'Higgins N° 3470, Estación Central	Santiago	Metropolitana
Chile	19	El Bosque	Gran Avenida, José Miguel Carrera Nº 10375, El Bosque	Santiago	Metropolitana
Chile	20	San Fernando	Av. Carampangue Nº 681, San Fernando	San Fernando	O'Higgins
Chile	21	Padre Hurtado	Camino San Alberto Hurtado N° 2436, Padre Hurtado	Santiago	Metropolitana
Chile	22	San Felipe	Av. Libertador Bernardo O'Higgins N° 1150, San Felipe	San Felipe	Valparaíso
Chile	23	Talca	Calle 4 Norte N°1530, Talca	Talca	Maule

Country	N.°	Stores	Address	City	Region / Department
Chile	24	Catedral	Catedral Nº 1850, Santiago	Santiago	Metropolitana
Chile	25	Machalí	Avda. San Juan Nº 133, Machalí	Machalí	O'Higgins
Chile	26	Santa Julia	Avda. Alessandri Nº 4025 , Viña del Mar	Viña del Mar	Valparaíso
Chile	27	Calama Centro	Centro Avda. Granaderos Nº 3651, Calama	Calama	Antofagasta
Chile	28	Huechuraba	Santa Marta de Huechuraba Nº 7300, Huechuraba	Santiago	Metropolitana
Chile	29	Bío Bío	Avda. Los Carrera Poniente Nº 301, Concepción	Biobío	Biobío
Chile	30	Chillán	Ecuador Nº 599, Chillán	Chillán	Ñuble
Chile	31	Rancagua Centro	Cuevas Nº 405, Rancagua	Rancagua	O'Higgins
Chile	32	Vicuña Mackenna	Av. Vicuña Mackenna Nº 665, Santiago	Santiago	Metropolitana
Chile	33	Mall Plaza Tobalaba	Avda. Camilo Henríquez Nº 3692, Local H100, Puente Alto	Santiago	Metropolitana
Chile	34	Los Ángeles	Mendoza Nº 535, Los Ángeles	Los Ángeles	Biobío
Chile	35	Vitacura	Avda. Vitacura Nº 9019, Vitacura	Santiago	Metropolitana
Chile	36	El Trébol	Av. Jorge Alessandri Nº 3177, Talcahuano	Talcahuano	Biobío
Chile	37	Plaza Egaña	Av. Larraín Nº 5862, Local H100, La Reina	Santiago	Metropolitana
Chile	38	Ovalle	Prolongación Calle Benavente Nº 1075, Local 200, Ovalle	Ovalle	Coquimbo
Chile	39	Quilpué	Av. Freire Nº 120, Quilpué	Quilpué	Valparaíso
Chile	40	Concón	Av. Manantiales N° 955, Concón	Concón	Valparaíso
Chile	41	Walker Martínez	Walker Martínez Nº 3600, La Florida	Santiago	Metropolitana
Chile	42	Mall Plaza Copiapó	Maipú N°109, Lote B, Copiapó	Copiapó	Atacama
Chile	43	Reñaca	Av. Vicuña Mackenna 1050, Viña del Mar	Viña del Mar	Valparaíso
Chile	44	Chamisero	Av. Chamisero, Lote A8, Local N° 1, Colina	Santiago	Metropolitana
Chile	45	Vivaceta	Av. Fermín Vivaceta Nº 1018-1030, Independencia	Santiago	Metropolitana
Chile	46	Maitencillo	Via F-30 e, Esquina Calle San Isidro, Local N°1, Maitencillo	Maitencillo	Valparaíso
Chile	47	Talca Colin	Av. Colín Nº 0665, Talca	Talca	Maule
Chile	48	Recoleta	Av. Recoleta N°888 , Recoleta	Santiago	Metropolitana
Chile	49	Quillota Las Palmas	Av. Condell 1687, Local A3. , Quillota	Quillota	Valparaíso
Chile	50	Ciudad Empresarial	Av. Del Parque 4722, Huechuraba	Santiago	Metropolitana
Chile	51	Coquimbo	Av. Alessandri 1117, Coquimbo	Coquimbo	Coquimbo

Country	N.°	Stores	Address	City	Region / Department
Chile	52	Quilicura	Av Libertador Bernardo O'Higgins 800, Local 1, Quilicura	Santiago	Metropolitana
Chile	53	La Cisterna	Gran Avenida 8988, Local 1, La Cisterna	Santiago	Metropolitana
Chile	54	Los Dominicos	Av. Padre Hurtado 875, Las Condes	Santiago	Metropolitana
Chile	55	Piedra Roja	Av. Chicureo S/N, Lote 14 A-4, Colina	Santiago	Metropolitana
Chile	56	Balmaceda	Balmaceda 2.885, Sector La Pampa, La Serena	La Serena	Coquimbo
Chile	57	Los Ángeles Alemania	Av. Alemania 831 Local N°1, Los Ángeles	Los Ángeles	Biobío
Chile	58	Factoria Italia	Av. Francisco Bilbao N° 461, Providencia	Santiago	Metropolitana
Chile	59	Curicó Norte	Calle Carmen 1220, Curicó	Curicó	Maule
Chile	60	Vallenar	Av. Brazil 941, Vallenar	Vallenar	Atacama
Chile	61	Curauma	Av. Cardenal Samore 2290, Valparaíso	Valparaíso	Valparaíso
Chile	62	Quilín	Av. Altos Del Parque Sur 5800, Peñalolén	Santiago	Metropolitana
Chile	63	MP La Serena	Av. Alberto Solari 1400, La Serena	La Serena	Coquimbo
Chile	64	Plaza Oeste II	Av. Américo Vespucio 1501, Cerrillos	Santiago	Metropolitana
Chile	65	Antofagasta Norte	Av. Pedro Aguirre Cerda 10578, Antofagasta	Antofagasta	Antofagasta
Chile	66	San Vicente	Av. Diego Portales 081, San Vicente de T.T.	San Vicente de T.T	O'Higgins
Chile	67	Pajaritos	Av. Los Pajaritos 2356, Maipú	Santiago	Metropolitana
Chile	68	Copiapó Los Carrera	Av. Los Carrera N°4723, Copiapó	Copiapó	Atacama
Chile	69	Kennedy II	Av. Pdte. Kennedy 5601, Las Condes	Santiago	Metropolitana
Chile	70	Francia	Av. Francia 748, Valparaíso	Valparaíso	Valparaíso
Chile	71	Quillayes	Av. Vicuña Mackenna 10811, La Florida	Santiago	Metropolitana
Peru	1	Megaplaza	Alfredo Mendiola N° 3698, Independencia	Lima	Lima
Peru	2	Las Begonias	Av.Las Begonias N° 785, Urb. Jardín, San Isidro	Lima	Lima
Peru	3	La Marina	Av. La Marina N° 2355 Urb Maranga, San Miguel	Lima	Lima
Peru	4	Atocongo	Av. Circunvalacion N° 1803, San Juan de Miraflores	Lima	Lima
Peru	5	Huaylas	Av Defensores del Morro N° 1350, Chorrillos	Lima	Lima
Peru	6	Trujillo 1	Av. Mansiche S/N, Caserio Cortijo, Trujillo	Trujillo	La Libertad
Peru	7	Chiclayo 1	Victor Raul Haya de la Torre 150 - 250, Urb. San Eduardo, Tienda Ancla 1, Chiclayo	Chiclayo	Lambayeque
Peru	8	Quilca	Av. Lima N° 4208, Urb. Bocanegra, Callao	Callao	Callao

Country	N.°	Stores	Address	City	Region / Department
Peru	9	Saenz Peña	Calle Castilla Nº 496, Callao	Callao	Callao
Peru	10	Canta Callao	Carretera Canta Callao Nº 378 , Calle Castilla 496, Callao	Callao	Callao
Peru	11	Lima Centro	Av. Tacna Nº 665, Lima	Lima	Lima
Peru	12	El Agustino	Av. Ancash Nº 2479, El Agustino	Lima	Lima
Peru	13	Puente Piedra	Av. Puente Piedra Sur Nº 322 , Alt. Km 30 Panamericana Norte, Puente Piedra	Lima	Lima
Peru	14	Trujillo 2	Av. America Norte Nº 1245, Urb. Los Jardínes, Trujillo	Trujillo	La Libertad
Peru	15	Bellavista	Av. Oscar R.Benavides Nº 3866, Bellavista	Callao	Callao
Peru	16	Ica	Av. San Martin Nº 763, Ica	Ica	Ica
Peru	17	Pachacútec	Av. Prolong. Pachacutec Nº 6321, Tablada de Lurin Zona 4 Villa Maria del Triunfo, Lima	Lima	Lima
Peru	18	Zorritos	Av. Colonial Nº 1291, 1293 - Jr. Zorritos Nº 1504, 1548, 1552, Lima	Lima	Lima
Peru	19	La Fontana	Av. La Fontana Nº 790, Urb. La Rivera de Monterrico II Etapa, La Molina	Lima	Lima
Peru	20	Angamos	Av. Angamos Este Nº 1803, Esq Tomas Marsano y Angamos Este, Surquillo	Lima	Lima
Peru	21	Tusilagos	Av. Los Tusilagos Oeste Nº 281 Urb. Los Jardínes de San Juan Sector 3, San Juan de Lurigancho	Lima	Lima
Peru	22	Piura	Av. Andrés Avelino Cáceres Nº 147 Sector 1B Tda Ancla 2, Urb. Miraflores, Castilla, Piura	Piura	Piura
Peru	23	Arequipa Cayma	Av. Ejercito Nº 793, Cayma	Arequipa	Arequipa
Peru	24	Arequipa Porongoche	Av. Porongoche N° 500, Paucarpata	Arequipa	Arequipa
Peru	25	Próceres	Av. Los Próceres N° 1030, Santiago de Surco	Lima	Lima
Peru	26	Jockey Plaza	Av. Javier Prado EsteNº 4010, Urb. Fundo Monterrico Chico, Santiago de Surco	Lima	Lima
Peru	27	HB Chiclayo Belaúnde y Lora	Av. Fernando Belaunde Terry Nº 685, Urb La Primavera, Chiclayo	Chiclayo	Lambayeque
Peru	28	Campoy	Av. Principal Mza. L Lote. 1-1A Urb. Campoy Prolong, Av. Malecón Checa, San Juan de Lurigancho	Lima	Lima
Peru	29	Chincha	Esquina Av. Massaro con esquina Mariscal Castilla, Chincha Alta, Chincha	Chincha Alta	Ica
Peru	30	Chimbote	Av. Panamericana Norte 505 MZ. B Lote. 1A-1-A2, Chimbote	Chimbote	Ancash
Peru	31	Santa Anita	Z.I. A - B Carretera Central N° 135, Santa Anita	Lima	Lima
Peru	32	Los Olivos	Av. Alfredo Mendiola Nº 5810, Los Olivos	Lima	Lima
Peru	33	Chiclayo San José	Av. Luis Gonzales N° 881, Chiclayo	Chiclayo	Lambayeque
Peru	34	Cañete	Av. Mariscal Benavides N° 1000, San Vicente de Cañete, Cañete	Lima	Lima
Peru	35	Av. Central	Av. Canta Callao 3005,MZ G Lote 3, Av. Central Urb, San Martín de Porres	Lima	Lima
Peru	36	HB Chiclayo Leguía	Av. Augusto B Leguía 110, Chiclayo	Chiclayo	Lambayeque

Country	N.°	Stores	Address	City	Region / Department
Peru	37	Pacasmayo	Av. Gonzalo Ugaz Salcedo N° 23, Pacasmayo	Pacasmayo	La Libertad
Peru	38	Arequipa Parra	Av. Parra N° 218 - 218A - 220, Arequipa	Arequipa	Arequipa
Peru	39	Sullana	Av. Panamericana N° 445 esq. Ca. Santo Toribio N° 160, Sullana	Sullana	Piura
Peru	40	Pucallpa	Av. Centenario Nº 2086, Yarinacocha, Coronel Portillo, Pucallpa	Pucallpa	Ucayali
Peru	41	San Luis	Av San Luis Av 2399, San Borja	Lima	Lima
Peru	42	Miraflores	Av. 28 de Julio Nº 1045, Miraflores	Lima	Lima
Peru	43	HB Puente Piedra	Av. Leoncio Prado Nº 1916, Puente Piedra	Lima	Lima
Peru	44	Chepén	Carretera Panamericana Nº 715 - 721, Chepén	Chepén	La Libertad
Peru	45	Huánuco	Jirón 2 de Mayo 125, Huánuco	Huánuco	Huánuco
Peru	46	HB Huaycán	Av. Los Incas Nº 205 Mz. A Lt. 7 Ex. Av. Circunvalacion - Ate, Huaycan	Lima	Lima
Peru	47	Cajamarca	Jr. Zoilo León 391Cajamarca, Cajamarca	Cajamarca	Cajamarca
Peru	48	San Hilarion	Av San Hilarion Este Nº 150-180 Urb, San Juan de Lurigancho	Lima	Lima
Peru	49	Molicentro	Av. 7 Nº 510 - El Suace, Rinconada, La Molina	Lima	Lima
Peru	50	Huacho	Avenida Moore, Nº 213-215, Huacho	Lima	Lima
Peru	51	Huaral	Chancay 1248, Huaral	Lima	Lima
Peru	52	HB Guardia Civil	Av. Guardia Civil Mza M Lote 13, Chorrillos	Lima	Lima
Peru	53	Lima Sur	Los Lirios 301, San Juan de Miraflores	Lima	Lima
Peru	54	HB Chincha	Prolongación Luis Massaro 501, Chincha	Chincha Alta	Ica
Peru	55	HB Pisco	Calle Comercio 700, Pisco	Pisco	Ica
Peru	56	HB Barrios Altos	Jr. Huánuco 925, Lima	Lima	Lima
Peru	57	HT Piura Norte	Av. Sanchez Cerro N° 3264, Piura	Piura	Piura
Peru	58	Tottus Huancayo	Pro San Carlos, Jr. Parra del Riego 266, Huancayo	Huancayo	Junín
Peru	59	Villa el Salvador	Zona Agropecuaria Mz D Lote 3, Villa el Salvador	Lima	Lima
Peru	60	Tottus Cusco	Av. de la Cultura 2219, Cusco	Cusco	Cusco
Peru	61	HB Chulucanas	Av. Ramón Castilla N°1480 Chulucanas Morropón	Chulucanas	Piura
Peru	62	HB Ica Panamericana	Av. Fernando Leon de Vivero 611, Urb San Joaquín, Ica	Ica	Ica
Peru	63	Tottus Dominicos	Av. Tomas Valle 3305, Urb Jorge Chavez, Callao	Callao	Callao
Peru	64	Tottus Comandante Espinar	Av. Comandante Espinar 719, Miraflores	Lima	Lima

Country	N.°	Stores	Address	City	Region / Department
Peru	65	HB Sullana	AH Santa Teresita Cal. Jorge Chavez 131, Piura	Piura	Piura
Peru	66	HB Trujillo Piérola	Av. Nicolás de Piérola N° 1971, Urb. La Esperancita, Trujillo	Trujillo	La Libertad
Peru	67	HB Ica Tinguiña	Av. Rio de Janeiro 361, Distrito de La Tingüiña, Ica	Ica	Ica
Peru	68	HB Huacho	Ex Panamericana norte 1320, Santa Maria Huaura, Huacho	Lima	Lima
Peru	69	HB Nicolás Dueñas	Av. Nicolás Dueñas 475, Lima.	Lima	Lima
Peru	70	HB Moyobamba	Jr. Manuel del Águila 837, Moyobamba.	Moyobamba	San Martín
Peru	71	HB Ferreñafe	Esquina Av. Augusto B, Leguía con Av. Tacna , Ferreñafe.	Ferreñafe	Lambayeque
Peru	72	HB Trujillo Union	Urb. El Sol del Chacarero, Prolongación Unión 2325, Trujillo	Trujillo	La Libertad
Peru	73	HB Piura Grau	Av. Grau 4816, Piura	Piura	Piura
Peru	74	HB IQ La Marina	Av. La Marina 405, Iquitos	Iquitos	Loreto
Peru	75	HB Maestro Pucallpa	Av. Salvador Allende 404, Pucallpa	Pucallpa	Ucayali
Peru	76	Puruchuco	Av. Prolongación Javier Prado 8680, Ate, Ate	Lima	Lima
Peru	77	HB Tarapoto	Jr. Jimenez Pimentel 1043, Tarapoto	Tarapoto	San Martín
Peru	78	HB IQ Alf Ugarte	Av. Alfonso Ugarte 1393 (ex Av. Ejército), Iquitos	Iquitos	Loreto
Peru	79	Plaza Comas	Av. Los Ángeles 602 Urb, Alamedas del Retablo, Comas	Lima	Lima
Peru	80	HB Panamericana Urbana	Av. Leoncio Prado # 916, Zapallal, Puente Piedra	Lima	Lima
Peru	81	HB La Merced	Av. Peru 438, Chanchamayo, Junín	La Merced	Junín
Peru	82	Bodega Ate Kampu	Parcelación Fundo La Estrella Lote 86 A,B, D y E lote 2 sector 3, Ate, Lima	Lima	Lima
Peru	83	Bodega Lurin	Fnd San Vicente N/S UC 10579 sublote 17, Lurin	Lima	Lima
Peru	84	Bodega V Pachacutec	Nuevo Pachacutec Mz. 6H, Ventanilla, Callao	Callao	Callao
Peru	85	Bodega VMT Mariategui	Prolongación Av Jose Carlos Mariategui 2524, Villa Maria del Triunfo	Lima	Lima
Peru	86	Bodega SMP Tantamayo	Av. Tantamayo Mz. A Lt. 8, San Martin de Porres	Lima	Lima
Peru	87	Bodega SJL Próceres	Av. Próceres de la Independencia 5570, San Juan de Lurigancho	Lima	Lima
Peru	88	Iquito Mall	Av. Capitan José Abelardo Quiñones 1060, Iquitos	Iquitos	Loreto
Peru	89	Punta Hermosa Mall	Antigua Panamericana Sur 463, Punta Negra	Lima	Lima
Peru	90	Izaguirre	Av. Carlos Izaguirre 2838	Lima	Lima
Peru	91	HB Collique	Av. Micaela Bastidas 1050-1060	Lima	Lima

Properties and *Facilities*

Bank Branches

The Company has 203 bank branches in Chile, Peru and Colombia, of which 35% are leased to third parties (external to Grupo Falabella).

Country	N.°	Stores	Address	City	Region / Department
Chile	1	Ahumada Sq	Ahumada 96, Santiago	Santiago	Metropolitana
Chile	2	Alameda Centro	Av. Libertador Bernardo O'higgins 881, Santiago	Santiago	Metropolitana
Chile	3	Angol	Lautaro 447, Angol	Angol	Araucanía
Chile	4	Arauco Maipú	Av. Américo Vespucio 399, Maipú	Santiago	Metropolitana
Chile	5	Buin	San Martin 174, Buin	Buin	Metropolitana
Chile	6	Calama	Latorre 1852, Calama	Calama	Antofagasta
Chile	7	Calama Mall	Avda. Balmaceda 3242, Calama	Calama	Antofagasta
Chile	8	Cantagallo	Avenida Las Condes 12265, Las Condes	Santiago	Metropolitana
Chile	9	Chillán Tienda	5 de Abril 599, Chillán	Chillán	Ñuble
Chile	10	Colina	Av Concepción 47, Colina	Colina	Metropolitana
Chile	11	Concepción Cn	Colo Colo 408, Concepción	Concepción	Biobío
Chile	12	Copiapó	Colipi 484, Copiapó	Copiapo	Atacama
Chile	13	Copiapó Mall	Maipú 110 Be 105, Copiapó	Copiapo	Atacama
Chile	14	Coquimbo	Calle Borgoño 409, Coquimbo	Coquimbo	Coquimbo
Chile	15	Coronel	Carlos Pratt Gonzalez 901, Coronel	Coronel	Biobío
Chile	16	Coyhaique	Arturo Prat 331, Coyhaique	Coyhaique	Aysén
Chile	17	Curicó Cn	Peña 680, Curicó	Curico	Maule
Chile	18	El Trébol	Av. Jorge Alessandri Rodriguez 3177, Concepción	Colina	Biobío
Chile	19	Gran Avenida / El Bosque	Av. Jose Miguel Carrera 10375, El Bosque	Santiago	Metropolitana
Chile	20	Intermodal	Américo Vespucio 033, La Cisterna	Santiago	Metropolitana
Chile	21	Iquique Mall	Av. Héroes de La Concepción 2555, Iquique	Iquique	Tarapacá
Chile	22	Irarrázaval	Irarrázaval 2779, Ñuñoa	Santiago	Metropolitana
Chile	23	La Calera	Prolongación J J Perez 12010, La Calera	La Calera	Valparaíso
Chile	24	La Serena Centro	O'higgins 451, La Serena	La Serena	Coquimbo
Chile	25	Linares	Independencia 477, Linares	Linares	Maule

Country	N.°	Stores	Address	City	Region / Department
Chile	26	Los Andes	O´Higgins 384, Los Andes	Los Andes	Valparaíso
Chile	27	Los Ángeles	Colo Colo 411, Los Ángeles	Los Ángeles	Biobío
Chile	28	Maipú	Avda. 5 de Abril 78, Maipú	Santiago	Metropolitana
Chile	29	Mall Plaza Egaña	Av. Larraín 5862, La Reina	Santiago	Metropolitana
Chile	30	Osorno	Eleuterio Ramírez 850, Osorno	Osorno	Los Lagos
Chile	31	Ovalle	Prolongación Benavente 1075, Ovalle	Ovalle	Coquimbo
Chile	32	Plaza Oeste Cn	Avda. Américo Vespucio 1501, Cerrillos	Santiago	Metropolitana
Chile	33	Plaza Sur	Av. Jorge Alessandri 20040, San Bernardo	San Bernardo	Metropolitana
Chile	34	Plaza Vespucio Cn	Avenida Vicuña Mackenna 7110, La Florida	Santiago	Metropolitana
Chile	35	Puente Alto	Balmaceda 190, Puente Alto	Puente Alto	Metropolitana
Chile	36	Puerto Montt Cn	Antonio Varas 561, Puerto Montt	Puerto Montt	Los Lagos
Chile	37	Puerto Montt Tienda	Illapel 10, Puerto Montt	Puerto Montt	Los Lagos
Chile	38	Punta Arenas	Plaza Muñoz Gamero 765, Punta Arenas	Punta Arenas	Magallanes Y La Antártica Chilena
Chile	39	Quillota	Maipú 342, Quillota	Quillota	Valparaíso
Chile	40	Rancagua Plazamerica	Av. Nueva Alberto Einstein 287, Rancagua	Rancagua	O'higgins
Chile	41	Rancagua Tienda	Cuevas 405, Rancagua	Rancagua	O'higgins
Chile	42	Rengo	Manuel Rodriguez 24, Rengo	Rengo	O'higgins
Chile	43	San Antonio	Calle Centenario 118, San Antonio	San Antonio	Valparaíso
Chile	44	San Bernardo II	Eyzaguirre 531, San Bernardo	San Bernardo	Metropolitana
Chile	45	San Fernando	Avda. Manuel Rodriguez 830, San Fernando	San Fernando	O'higgins
Chile	46	Talagante	Avda. Bernardo O'higgins 1132, Talagante	Talagante	Metropolitana
Chile	47	Temuco Cn	Prat 658, Temuco	Temuco	Araucanía
Chile	48	Tobalaba	Avda. Camilo Henríquez 3296, Puente Alto	Puente Alto	Metropolitana
Chile	49	Villa Alemana	Valparaíso 545, Villa Alemana	Villa Alemana	Valparaíso
Chile	50	Villarrica	Av. Pedro de Valdivia 745, Villarrica	Villarrica	Araucanía
Chile	51	Viña Del Mar Cn	Calle Quinta 196, Viña Del Mar	Viña Del Mar	Valparaíso
Chile	52	Ahumada 112	Ahumada 112, Santiago	Santiago	Metropolitana
Chile	53	Alto Las Condes	Avda. Presidente Kennedy 9001, Las Condes	Santiago	Metropolitana

Country	N.°	Stores	Address	City	Region / Department
Chile	54	Antofagasta Mall	Balmaceda 2355, Antofagasta	Antofagasta	Antofagasta
Chile	55	Castro	Serrano 574, Castro	Castro	Los Lagos
Chile	56	La Serena Mall (Integrado)	Alberto Solari 1400, La Serena	La Serena	Coquimbo
Chile	57	Los Dominicos	Padre Hurtado 875, Las Condes	Santiago	Metropolitana
Chile	58	Lyon	Nueva de Lyon 064, Providencia	Santiago	Metropolitana
Chile	59	Mall Independencia	Av Independencia 565, Santiago	Santiago	Metropolitana
Chile	60	Mall Plaza Arica (Integrado)	Av Diego Portales 640, Arica	Arica	Arica Y Parinacota
Chile	61	Melipilla	Avda. Serrano 349 , Melipilla	Melipilla	Metropolitana
Chile	62	Parque Arauco	Avda Presidente Kennedy 5413, Las Condes	Santiago	Metropolitana
Chile	63	Plaza Norte	Avda. Américo Vespucio 1737, Huechuraba	Santiago	Metropolitana
Chile	64	Puente (Integrado)	Puente Nro. 551, Santiago	Santiago	Metropolitana
Chile	65	Quilpué Tienda Integrado	Diego Portales 822, Quilpué	Quilpué	Valparaíso
Chile	66	San Felipe Mall (Integrado)	Av. Libertador Bernardo O'higgins 1150, San Felipe	San Felipe	Valparaíso
Chile	67	Talca Cn	Uno Norte 1425, Talca	Talca	Maule
Chile	68	Valdivia Mall (Integrado)	Arauco 561, Valdivia	Valdivia	Los Ríos
Chile	69	Valparaíso Tienda	Independencia 1840, Valparaíso	Valparaíso	Valparaíso
Chile	70	Tienda Calama	Balmaceda N°3242 L.120 220, Calama	Calama	Antofagasta
Chile	71	Tienda Chillán	Isabel Riquelme 709 Local 200, Chillán	Chillán	Ñuble
Chile	72	Tienda Concepción	Barros Arana 802, Concepción	Concepción	Biobío
Chile	73	Tienda Costanera Center	Av. Andrés Bello 2433, Providencia	Santiago	Metropolitana
Chile	74	Tienda El Trébol	J. Alessandri 3177, Talcahuano	Concepción	Biobío
Chile	75	Tienda La Dehesa	Av. La Dehesa 1445, Lo Barnechea	Santiago	Metropolitana
Chile	76	Tienda Los Ángeles	Valdivia 472, Los Ángeles	Los Ángeles	Biobío
Chile	77	Tienda Mall Arauco Maipú	Av. Américo Vespucio 399, Maipú	Santiago	Metropolitana
Chile	78	Tienda Osorno	Eleuterio Ramírez 840, Osorno	Osorno	Los Lagos
Chile	79	Tienda Plaza Egaña	Av. Larraín 5862, La Reina	Santiago	Metropolitana
Chile	80	Tienda Plaza Oeste	Av. Américo Vespucio 1501, Cerrillos	Santiago	Metropolitana
Chile	81	Tienda Plaza Vespucio	Av. Vicuña Mackenna 7110, La Florida	Santiago	Metropolitana

Country	N.°	Stores	Address	City	Region / Department
Chile	82	Tienda Puerto Montt	J. Soler Manfredini 101 Puerto Montt	Puerto Montt	Los Lagos
Chile	83	Tienda Punta Arenas	Av. Eduardo Frei Montalva 01110, Pta Arenas	Punta Arenas	Magallanes Y La Antártica Chilena
Chile	84	Tienda Rancagua	Sargento Cuevas 405, Rancagua	Rancagua	O'higgins
Chile	85	Tienda Temuco	Prat 570, Temuco	Temuco	Araucanía
Chile	86	Tienda Tobalaba	Av. Camilo Henríquez 3296, Puente Alto	Puente Alto	Metropolitana
Chile	87	Tienda Viña	Sucre 250, Viña Del Mar	Viña Del Mar	Valparaíso
Chile	88	Viña Mall	Avenida Benidorm 961 Local 134-135 Espacio Urbano Viña, Viña Del Mar	Viña Del Mar	Valparaíso
Peru	1	Chm Chimbote Cf Tt	Av Víctor Raúl Haya de La Torre Mz B Lote 1-A, 1 A-2, Local B-6 Urb Parque Gran Chimú - Chimbote	Chimbote	Ancash
Peru	2	Aqp Cayma Cf Sf	Av Ejército En El Distrito de Cayma Lf-02 Y Lf-03	Arequipa	Arequipa
Peru	3	Ate Rp Puruchuco Cf	Av Nicolás Ayllon Nro.4770 - Ate Vitarte	Lima	Lima
Peru	4	Aqp Porongoche Cf	Interiro Cc Mall Aventura Local Nro.lf-1 - Paucarpata	Arequipa	Arequipa
Peru	5	Cal Bellavista Cf	Av Óscar Rivera Benavides Nro 3866 Urb El Aguila - Bellavista - Callao Local Comercial Lfc-1008 1er Nivel	Lima	Lima
Peru	6	Cal Canta Callao Cf	Av Canta Callao Nro 378 Y Prolongación Alejandro Bertello Nro 1685 - Callao Local 05	Lima	Lima
Peru	7	Cer Centro Cívico Cf Sf	Av Inca Garcilazo de La Vega Nro 1337 Int 2148	Lima	Lima
Peru	8	Caj El Quinde Cf Sf	Av Rafael Hoyos Rubio - Jr Sor Manuela Gil Nro 151 - Distrito Y Provincia de Cajamarca- Local 302 - 304 - 306	Cajamarca	Cajamarca
Peru	9	Cus Rp Cusco Cf Sf	Av Collasuyo Nro 2964 Int Cc Real Plaza	Cusco	Cusco
Peru	10	Hua Op Huanuco Cf Tt	Jr Dos de Mayo 125 B-01	Huanuco	Huanuco
Peru	11	Cho Huaylas Cf Tt	Av Defensores Del Morro 1350 - 1420 Sub Lotes 3-5-7-9	Lima	Lima
Peru	12	Ica Chincha Cf Tt	Av Luis Massaro Y Av Mariscal Castilla - Chincha Alta	Chincha	Ica
Peru	13	Com Mall Plaza Comas Cf	Av Los Ángeles Nro 602 Dpto Local B-1000 (Parcela B) Mz A1 Lt 01 - Urb Alamedas Del Retablo - Comas	Lima	Lima
Peru	14	Ica Quinde Saga	Av. Los Maestros 612 - Urb. Puente Blanco – Ica	Ica	Ica
Peru	15	Hrl Huaral Cf Tt	Lote B Señor de Los Milagros - Av Chancay S/N - Huaral	Lima	Lima
Peru	16	Hyo Op Huancayo Cf	Av Ferrocarril Nro 146-150 Esq con Prolongación San Carlos Nro 136 Local B-06	Huancayo	Junin
Peru	17	Che Chepén Cf Tt	Chepén - Carretera Panamericana 715 (715-721) - Chepén - La Libertad	La Libertad	La Libertad
Peru	18	Pac Pacasmayo Cf Tt	Av Gonzalo Ugas Salcedo Nro 23 - Sector de San Andrés – Pacasmayo	Pacasmayo	La Libertad
Peru	19	Tru Aventura Mall Cf	America Oeste Nro 750 Urb El Ingenio - Trujillo	Trujillo	La Libertad
Peru	20	Ind Megaplaza Cf Sf	Av Industrial Nro 3515 -3517 - Urbanización Habilitación Industrial (Panamericana Norte Mzf Sub Lote B - Independencia)	Lima	Lima

Country	N.°	Stores	Address	City	Region / Department
Peru	21	Ind Megaplaza Cf Tt	Av Alfredo Mendiola 3698 - Independencia	Lima	Lima
Peru	22	Ind Plaza Lima Norte Cf	Av Alfredo Mendiola 1400 - Independencia Local S174 - S176 - S178 - S180	Lima	Lima
Peru	23	Jm Rp Salaverry Cf Sf	Avenida Gral. Salaverry 2370, Jesús María	Lima	Lima
Peru	24	Lmo Molicentro Tt	Av 7 Esquina con Calle El Sauce Manzana D Lote 5 Y 6 Urb El Sauce de La Rinconada - La Molina	Lima	Lima
Peru	25	Mir Comandante Espinar Cf	Av Comandante Espinar Nro 645 - Miraflores	Lima	Lima
Peru	26	Mir Pardo Cf Sf	Av Arequipa 5280 - Miraflores	Lima	Lima
Peru	27	Tru Los Jardínes Cf Tt	Av América Norte Nro 1245 - Urb Jardínes Lc-21	Trujillo	La Libertad
Peru	28	Chi Open Plaza Cf	San Eduardo Víctor Raúl Haya de La Torre 250 Centro Comercial Open Plaza Chiclayo Local 21	Chiclayo	Lambayeque
Peru	29	Cñt Megaplaza Cf	Av Mariscal Benavides Cdra 10 Td B-04 - Cañete Megaplaza	Cañete	Lima
Peru	30	Hch Huacho Cf Sd	Mz 3 de La Av 9 de Octubre Y Av 28 de Julio Lc-01	Huaura	Lima
Peru	31	Pp Puente Piedra Cf Tt	Av Puente Piedra Sur Nro 322 - Puente Piedra	Lima	Lima
Peru	32	Mall Iquitos	Av José Abelardo Quiñones - Lote Las Ninfas 2 - Distrito de San Juan Bautista - Maynas - Loreto	Maynas	Loreto
Peru	33	Rim La Pólvora Cf Tt	Jr Ancash 2479 - El Agustino	Lima	Lima
Peru	34	Sa Santa Anita Cf	Interiro Cc Mall Aventura Local Lfc-1008	Lima	Lima
Peru	35	Sds Jockey Plaza Cf Sf	Av Javier Prado Este 4200 - Jockey Plaza	Lima	Lima
Peru	36	Si Las Begonias Cf Sf	Av Paseo de La República 3220 - San Isidro	Lima	Lima
Peru	37	Sjl San Hilarion Cf Tt	Av San Hilarion Este Nro 150-180 Urb San Hilarion - San Juan de Lurigancho	Lima	Lima
Peru	38	Sjm Atocongo Cf	Open Plaza Atocongo Local 35-36 - San Juan de Miraflores	Lima	Lima
Peru	39	Sjm Mall Del Sur Cf	Av Pedro Miotta 1010 Sub Lote 1 Local Cfs-0022 Y Cfs-0026	Lima	Lima
Peru	40	Sm La Marina Cf	Av La Marina Nro 2355 - San Miguel	Lima	Lima
Peru	41	Sm San Miguel Cf Sf	Av La Marina Nro 2000 - Td B324-325-326	Lima	Lima
Peru	42	Srq Primavera Cf	Av Angamos Este Nro 1805 - Surquillo	Lima	Lima
Peru	43	Piu Irazola Cf	Av A Cáceres 147 Urb Miraflores - Centro Comercial Open Plaza Interior Lc-42	Piura	Piura
Peru	44	Piu Saga Falabella Cf	Esq Jirón Arequipa Nro 802 Y Huancavelica Nro 551	Piura	Piura
Peru	45	Piu Sanchez Cerro Cf Tt	Prolongación Av Sanchez Cerro Mz V Zona Industrial Iii - 26 de Octubre	Piura	Piura
Peru	46	Sul Sullana Cf Tt	Av Panamericana Nro 461 Y Calle Santo Toribio Urb Santa Rosa - Sullana	Sullana	Piura
Peru	47	Vmt Pachacutec Cf	Av Pachacutec 6321 - Villa María Del Triunfo	Lima	Lima
Peru	48	Tac Tacna Cf M	Parcela 3 Prolongación 2 de Mayo	Tacna	Tacna

Country	N.°	Stores	Address	City	Region / Department
Peru	49	Puc Op Pucallpa Cf	Av Centenario Nro 2086 Distrito de Yarinacocha - Coronel Portillo Local B-4	Coronel Portillo	Ucayali
Peru	50	Chi Chiclayo Cf Sf	Av Miguel de Cervantes Nro 300 Lc 104	Chiclayo	Lambayeque
Peru	51	Ph Punta Hermosa Cf Tt	Autopista Panamericana Sur Parcela 2a-1 /Km 42. Distrito Punta Hermosa	Lima	Lima
Peru	52	Ica Plaza Del Sol Cf Tt	Av. San Martín N° 763, C.c. Plaza Del Sol – Ica	Ica	Ica
Peru	53	Cus San Sebastian Cf Tt	Prolongación Avenida de La Cultura N° 2219 San Sebastián, Cusco	Cusco	Cusco
Peru	54	Cer Crillón Cf Tt	Av Tacna 665 - Cercado de Lima	Lima	Lima
Colombia	1	Fb Centro Mayor	Av. Nqs con Calle 38a Sur	Bogotá	Cundinamarca
Colombia	2	Fb Diver Plaza	Carrera 58 No. 145 - 51	Bogotá	Cundinamarca
Colombia	3	Fb Galerías	Transversal 99 No. 70a 89 Locales 255 - 256	Bogotá	Cundinamarca
Colombia	4	Fb Hayuelos	Calle 53 No 25 - 30	Bogotá	Cundinamarca
Colombia	5	Fb Multiplaza	Calle 19a # 72-57 Local C-124	Bogotá	Cundinamarca
Colombia	6	Fb Plaza Central	Carrera 65 No. 11 50 Local 3-108	Bogotá	Cundinamarca
Colombia	7	Fb Titán	Av. Cra. 72 No 80-94 Local 85	Bogotá	Cundinamarca
Colombia	8	Hc Calle 80	Calle 80 Av. 68 No 80-77	Bogotá	Cundinamarca
Colombia	9	Hc El Dorado	Av. El Dorado # 89 -15	Bogotá	Cundinamarca
Colombia	10	Hc Mall Plaza Nqs	Centro Comercial Calima Calle 19 # 28-80	Bogotá	Cundinamarca
Colombia	11	Hc Sur	Av. 68 No. 37 - 37 Sur	Bogotá	Cundinamarca
Colombia	12	Hc Tintal	Calle 10b No. 86 - 56	Bogotá	Cundinamarca
Colombia	13	Banco Falabella Cota	Carrera 5 #7-80 Local 101 Centro Comercial Terracota.	Cota	Cundinamarca
Colombia	14	Hc Girardot	Avenida Portachelo Lote 1 Y 2	Girardot	Cundinamarca
Colombia	15	Hc Mosquera	El Portal Centro Logístico Y Empresarial. Av. Troncal de Occidente No.1-59 Este	Mosquera	Cundinamarca
Colombia	16	Hc Soacha	Cra 7 No. 32 - 35 Local 177	Soacha	Cundinamarca
Colombia	17	Fb Ibague	Calle 57 No. 60k 8e Av. Guabinal	Ibague	Tolima
Colombia	18	Hc Ibague	Cra. 5 No. 83-100 El Jardín.	Ibague	Tolima
Colombia	19	Fb Buenavista	Tienda Falabella Centro Comercial Buenavista 3 - Carrera 55 # 99-51	Barranquilla	Atlántico
Colombia	20	Hc Barranquilla Centro	Calle 48 con Carrera 46	Barranquilla	Atlántico
Colombia	21	Hc Barranquilla Norte	Cra. 53 No. 99 - 160	Barranquilla	Atlántico
Colombia	22	Hc Barranquilla Sur Calle 30	Calle 30 No. 4b - 400 Local 2	Barranquilla	Atlántico

Country	N.°	Stores	Address	City	Region / Department
Colombia	23	Fb El Castillo	Cra 13 No. 31 -45	Cartagena	Bolívar
Colombia	24	Hc Cartagena	Av. El Lago con Calle 29 B	Cartagena	Bolívar
Colombia	25	Hc San Fernando	Calle 31 No. 82 - 112	Cartagena	Bolívar
Colombia	26	Hc Valledupar	Transversal 19 No. 30- 150	Valledupar	César
Colombia	27	Hc Montería	Av. Circunvalar con Calle 67 Esquina	Montería	Córdoba
Colombia	28	Fb Santafe Bta	Autopista Norte Calle 185 No. 45 - 03	Bogotá	Bogotá
Colombia	29	Hc Cedritos	Av. Cra. 9 No 152a -23	Bogotá	Bogotá
Colombia	30	Hc Norte	Autopista Norte No 175-50	Bogotá	Bogotá
Colombia	31	Hc Santa Marta	Cra 35 # 29a- 355 Mamatoco	Santa Marta	Magdalena
Colombia	32	Hc Bello	Diagonal 51 No. 34-16 Local No. 0-101 Bello	Bello	Antioquia
Colombia	33	Hc Envigado	Avenida Regional Cra. 49 N° 32b Sur - 24	Envigado	Antioquia
Colombia	34	Fb Arkadia	Tienda Falabella Centro Comercial Arkadia - Carrera 80 # 1-09	Medellín	Antioquia
Colombia	35	Fb Sandiego	Cra. 43 Nº 36-04	Medellín	Antioquia
Colombia	36	Fb Santafe Medellín	Cra. 43a No 7 Sur - 170	Medellín	Antioquia
Colombia	37	Hc Medellín Industriales	Av. Los Industriales No. 14-135	Medellín	Antioquia
Colombia	38	Hc Medellín San Juan	Calle 44 No 65-100	Medellín	Antioquia
Colombia	39	Hc Molinos	Calle 32 con Cra. 82 C Esquina L-1131	Medellín	Antioquia
Colombia	40	Hc Rionegro	Calle 43 # 54 -139	Rionegro	Antioquia
Colombia	41	Fb Primavera	Calle 15 Lote 1 Santa Librada Locales 148 Y 149	Villavicencio	Meta
Colombia	42	Hc Villavicencio	Cra. 40 No. 1 -100 Frente Al Parque de Los Fundadores	Villavicencio	Meta
Colombia	43	Hc Cúcuta	Diagonal Santander con Calle 13 Y 14	Cúcuta	Norte de Santander
Colombia	44	Hc Bucaramanga	Cra.21 No 45 – 02 Barrio La Concordia	Bucaramanga	Santander
Colombia	45	Fb Caracoli	Diagonal 31#30-121	Floridablanca	Santander
Colombia	46	Hc Tunja	Av. Universitaria No. 52-51 Lote A	Tunja	Boyaca
Colombia	47	Fb Manizales	Carrera 14 (Av. Kevin Ángel Mejía) #55d – 107 Local A 2169(A)	Manizales	Caldas
Colombia	48	Hc Manizales	Calle 70 No. 18-165 Barrio Baja Suiza	Manizales	Caldas
Colombia	49	Hc Yopal	Calle 24 No. 34 - 59	Yopal	Casanare
Colombia	50	Fb Colina	Carrera 58 No. 145 - 51	Bogotá	Cundinamarca

Country	N.°	Stores	Address	City	Region / Department
Colombia	51	Fb Suba	Av. Cra. 104 No. 148 - 07	Bogotá	Cundinamarca
Colombia	52	Fb Unicentro Bogotá	Av. 15 No 124 - 30 Local 1-10	Bogotá	Cundinamarca
Colombia	53	Oficina Calle 122	Av. 19 No. 120-71	Bogotá	Cundinamarca
Colombia	54	Hc Chia	Km 27 Vía Chía - Cajicá	Cajicá	Cundinamarca
Colombia	55	Fb Fontanar	Km 2.5 Via Chia - Cajica Costado Oriental Local 3 - 23	Chía	Cundinamarca
Colombia	56	Hc Neiva	Calle 50 No. 16 -02 Barrio Alamos Norte	Neiva	Huila
Colombia	57	Hc Armenia	Cra. 6 No. 3 - 180 Av. Centenario Armenia	Armenia	Quindio
Colombia	58	Fb Pereira	Av. Circunvalar No. 520. Local 428.	Pereira	Risaralda
Colombia	59	Hc Pereira	Av. Sur No. 45-06	Pereira	Risaralda
Colombia	60	Fb Cali Wtc	Calle 35a N Y 36 A N con Avenida 6 A N	Cali	Valle Del Cauca
Colombia	61	Fb Jardín Plaza	Carrera 98 # 16-200	Cali	Valle Del Cauca
Colombia	62	Hc Cali Norte	Av. 6 A Norte No 35-00 Santa Mónica Residencial.	Cali	Valle Del Cauca
Colombia	63	Hc Cali Sur	Av. Simon Bolívar Cra. 100 No. 16 - 251	Cali	Valle Del Cauca
Colombia	64	Hc Palmira	Calle 42 N° 35 - 188	Palmira	Valle Del Cauca
Colombia	65	Hc Tuluá	Carrera 40 # 37 - 229	Tuluá	Valle Del Cauca
Colombia	66	Hc Mall Plaza Cali	Calle 5 No. 52 - 140, Local S1037	Cali	Valle Del Cauca

Properties and *Facilities*

Shopping Centers

The Company has 46 shopping centers in Chile, Peru, and Colombia, with a total gross leasable area of 2,519,437 m², of which it owns 97%.

Mallplaza

Country	N.°	Shopping centers	Address	City	m²	Region / Department
Chile	1	Alameda	Av Alameda Libertador Bernardo O'Higgins 3470, Estación Central, Región Metropolitana	Santiago	59.885	Metropolitana
Chile	2	Vespucio	Av Vicuña Mackenna 7110, La Florida, Región Metropolitana	Santiago	188.259	Metropolitana
Chile	3	Oeste	Av Americo Vespucio 1501, Cerrillos, Región Metropolitana	Santiago	184.220	Metropolitana
Chile	4	Norte	Av Americo Vespucio 1737, Huechuraba, Región Metropolitana	Santiago	135.661	Metropolitana
Chile	5	Trébol	Av Jorge Alessandri 3177, Talcahuano, Región Biobío	Concepción	119.298	Bíobío
Chile	6	Los Ángeles	Calle Valdivia 440, Los Ángeles, Región Biobío	Los Ángeles	38.941	Bíobío
Chile	7	Tobalaba	Av Camilo Henríquez 3692, Puente Alto, Región Metropolitana	Santiago	78.989	Metropolitana
Chile	8	La Serena	Av Alberto Solari 1400, La Serena, Región Coquimbo	La Serena	64.116	Coquimbo
Chile	9	Antofagasta	Av Balmaceda 2355, Interior Puerto, Región Antofagasta	Antofagasta	82.142	Antofagasta
Chile	10	Sur	Av Jorge Alessandri 20040, San Bernardo, Región Metropolitana	Santiago	77.212	Metropolitana
Chile	11	Biobío	Av. Los Carrera Poniente 301, Concepción, Región Biobío	Concepción	52.857	Bíobío
Chile	12	Egaña	Av. Larraín 5862, La Reina, Región Metropolitana	Santiago	94.788	Metropolitana
Chile	13	Copiapó	Maipú 109, Copiapó, Región Atacama	Copiapó	46.191	Atacama
Chile	14	Arica	Av. Diego Portales 640, Arica, Región Arica y Parinacota	Arica	35.241	Arica y Parinacota
Chile	15	Los Dominicos	Av. Padre Hurtado Sur 875, Las Condes, Región Metropolitana	Santiago	95.766	Metropolitana
Chile	16	Calama	Av. Balmaceda 3242, Calama, Región Antofagasta	Calama	77.742	Antofagasta
Chile	17	Iquique	Av. Héroes de la Concepción 2555, Iquique, Región Tarapacá	Iquique	26.771	Tarapacá
Peru	1	Bellavista	Av. Óscar R. Benavides 3866, Bellavista 07011, Callao	Callao	91.170	Lima
Peru	2	Trujillo	Av. América Oeste s/n, Trujillo 13011, Peru	Trujillo	81.940	La Libertad
Peru	3	Arequipa	Av. Ejército 793, Cayma 04014, Peru	Arequipa	42.578	Arequipa
Peru	4	Comas	Av. Los Ángeles 602 Urb, Comas 15314, Peru	Lima	80.868	Lima
Peru	5	Piura	Av. Andres Avelino Cáceres N° 147, Urbanizacion Miraflores - Castilla	Castilla	42.002	Piura

Country	N.°	Shopping centers	Address	City	m²	Region / Department
Peru	6	Open Chiclayo	Av. Raúl Haya de la Torre 150, urb. San Eduardo - Chiclayo	Chiclayo	19.094	Lambayeque
Peru	7	Open Cajamarca	Av. Vía de Evitamiento (Andres Zevallos) S/N Cuadra 26. Urb. Horacio Zevallos Gomes - Cajamarca	Cajamarca	20.734	Cajamarca
Peru	8	Open Trujillo	Av. América Norte, 1245, urb. Los Jardínes - Trujillo	Trujillo	16.733	La Libertad
Peru	9	Open Huanuco	Jirón 2 de Mayo N° 175 - Huánuco	Huánuco	12.508	Huánuco
Peru	10	Open Pucallpa	Av. Centenario 2086, Ciudad de Pucallpa - Callería	Pucallpa	27.919	Ucayali
Peru	11	Angamos	Av. Angamos Este N° 1803 Esquina Av Nueva Tomás Marsano 951 - Surquillo	Lima	55.631	Lima
Peru	12	Atocongo	Av. Circunvalación 1801 - San Juan de Miraflores	Lima	37.312	Lima
Peru	13	Open Canta Callao	Av. Japón (Ex Bertello) / Av Canta Callao. - Callao	Callao	14.834	Lima
Peru	14	La Marina	Av. La Marina 2355 - San Miguel	Lima	31.213	Lima
Peru	15	Huancayo	Av. Ferrocarril N.° 146 - 150 - Huancayo	Huancayo	42.756	Junín
Colombia	1	Cartagena	Av. Pedro de Heredia #Carrera 13, Cartagena, Bolívar	Cartagena	27.711	Bolívar
Colombia	2	Manizales	Carrera 14, Av. Kevin Ángel # 55D – 251, Manizales, Caldas	Manizales	39.517	Caldas
Colombia	3	Barranquilla	Cra. 55 #99 - 51, Riomar, Barranquilla, Atlántico	Barranquilla	57.631	Atlántico
Colombia	4	NQS	Av Carrera 30 # 19, Los Mártires, Bogotá, Cundinamarca	Bogotá	83.947	Cundinamarca
Colombia	5	Cali	Calle 3 # 52 - 253, Cuarto de Legua #52 - 253	Cali	68.340	Valle del Cauca

Open Plaza

Country	N.°	Shopping centers	Address	City	m²	Region
Chile	1	Open Santa Julia	Av. Alessandri 4025, Santa Julia	Viña del Mar	17.690	Valparaíso
Chile	2	Open San Felipe	Av. Bernardo O'Higgins 1150	San Felipe	9.220	Valparaíso
Chile	3	Open Puente Alto	Av. Concha y Toro 1477	Puente Alto	13.130	Metropolitana
Chile	4	Open Chillán	Av. Ecuador 599, Campaña del 79 - 92	Chillán	17.606	Ñuble
Chile	5	Open Tobalaba	Av. Tobalaba 11201	Peñalolén	8.715	Metropolitana
Chile	6	Open Rancagua	Cuevas 405, Estado 275	Rancagua	24.502	O'Higgins
Chile	7	Open Ovalle	Prolongación Benavente N.° 910 y 1075, El Romeral LT 1b-4 y 1	Ovalle	37.212	Coquimbo
Chile	8	Open La Calera	Prolongación J.J. Pérez 12.010, Av. La Feria 122	La Calera	32.597	Valparaíso
Chile	9	Open Talca	Cuatro Norte 1530	Talca	6.247	Maule

Information on *Subsidiaries and Associates*

Direct subsidiaries

Inversiones Parmin SpA

Inversiones Parmin SpA is a joint-stock company incorporated under Chilean law, with a subscribed and paid-in capital of CLP 232,400,047. Falabella S.A. holds 100% of the issued shares, with no ownership changes occurring in 2025.

Management

Is overseen by Falabella S.A.

Class A representatives

- Mr. Enrique Ostalé Cambiaso
- Mr. Juan Carlos Cortés Solari
- Mr. Alejandro González Dale
- Mr. Juan Pablo Harrison Calvo
- Mr. Gonzalo Smith Ferrer

Company description

Invest in any capacity in all kinds of tangible and intangible goods, fixed or movable assets; in transferable securities, bonds, debentures, promissory notes or other financial or commercial documents, and their use and management; participation in all kinds of civil and commercial companies, whether collectives, limited partnerships as partner or manager, corporations, or limited liability companies, irrespective of their purpose.

	Year 2024 M$	Year 2025 M$
Total Assets	584,921	619,712
Total Liabilities	112	82
Total Equity	584,809	619,630
Net income for the year	11,206	76,741
Changes in equity	(69,121)	34,821
Net increase (decrease) in cash and cash equivalents	0	0

Inversiones Falabella Limitada

Inversiones Falabella Limitada is a limited liability company incorporated under Chilean law, with subscribed and paid-in capital of CLP 3,875,418,480,797. Falabella S.A. owns approximately 99.995% of the equity interests, with the remaining interests held by Inversiones Parmin SpA. During 2025, the Company increased its capital to reach the aforementioned amount, as recorded in public deeds dated May 7, 2025, July 28, 2025, and December 31, 2025, without resulting in significant changes to the ownership percentage.

Management

Is overseen by Falabella S.A.

Class A representatives

- Mr. Enrique Ostalé Cambiaso
- Mr. Juan Carlos Cortés Solari
- Mr. Alejandro González Dale
- Mr. Juan Pablo Harrison Calvo
- Mr. Gonzalo Smith Ferrer

Company description

Invest in any class of shares, bonds, debentures, units or rights in companies in any capacity and securities and other fixed-income securities, to administer such assets, invest in all kinds of real estate and use and lease them to obtain income from such property. Therefore, the company may carry out all transactions, sign all contracts and generally perform anything that is appropriate or necessary in the opinion of its management.

	Year 2024 M$	Year 2025 M$
Total Assets	24,023,233,266	26,157,333,019
Total Liabilities	15,001,748,219	15,828,956,776
Total Equity	9,021,485,047	10,328,376,243
Net income for the year	673,421,651	2,018,670,140
Changes in equity	585,046,004	1,306,891,196
Net increase (decrease) in cash and cash equivalents	371,349,071	(50,831,974)

Direct associates

Sodimac Colombia S.A.

Sodimac Colombia S.A. is a corporation established under Colombian law, boasting a subscribed and paid-in capital of $29,975,000,000 Colombian pesos. Falabella S.A. holds an indirect 49% stake in the company, with no changes in ownership occurring in 2025.

Board and Management

Regular directors

- Mr. Roberto Junguito Pombo
- Mr. Álvaro Andres Echavarría Olano
- Mr. Daniel Echavarría
- Mr. Rodrigo Agustín Fajardo Zilleruelo
- Mr. Rodrigo Sabugal Armijo

Alternate directors

- Mrs. Emilia Restrepo Gómez
- Mr. Juan Pablo Bueno Carrasco
- Mr. Fabio de Petris Duarte
- Mr. Alejandro Arze Safian

CEO

- Mr. Miguel Pardo Brigard

Summary of company description

Purchase, sale, distribution, manufacturing, production, import, export, transportation, and commercialization of goods and products intended for human use or consumption, or for animal consumption, including all types of fish, pets, and animals; goods, machinery, and services intended for the construction, decoration, remodeling, improvement, furnishing, and/or equipping of homes; commercialization of agricultural supplies and/or seeds for planting; surveillance and private security equipment, as well as all services that are complementary to the activities described above.

	Year 2024 M$	Year 2025 M$
Total Assets	1,077,082,388	1,174,260,413
Total Liabilities	700,541,414	772,143,627
Total Equity	376,540,974	402,116,786
Net income for the year	65,788,986	82,222,685
Changes in equity	9,986,872	25,575,812
Falabella S.A.'s percentage of ownership	49.00%	49.00%
Percentage of the Company's assets	1.98%	1.99%

Servicios Financieros Soriana S.A.P.I de C.V., Sofom, E.N.R.

Servicios Financieros Soriana S.A.P.I. de C.V., Sofom, E.N.R. is a variable-capital investment promotion corporation and a non-regulated multiple-purpose financial entity, incorporated under Mexican law, with subscribed and paid-in capital of MXN 3,112,194,302. During 2025, the Company did not increase its capital. Falabella S.A. indirectly owns 50% of the issued shares.

Board and Management

Regular advisors

- Mr. Ricardo Martín Bringas
- Mr. Alberto Martín Soberón
- Mr. Rodrigo Jesús Benet Córdova
- Mr. Enrique Ostalé Cambiaso
- Mr. Alejandro González Dale
- Mr. Juan Manuel Matheu

Alternate advisors

- Mr. Francisco Javier Martín Bringas
- Mr. Carlos Sánchez Fanjul
- Mr. Gerardo Díaz Canales
- Mr. Joaquín Díaz Blasberg
- Mr. Leonardo Di Nucci
- Mrs. Andrea González Bayón

CEO

- Mr. Leonardo Dante Lacomoni

Sumary of company description

To grant all types of loans and credits of any nature, documented in accordance with applicable legislation, with or without collateral, with or without interest, payable in a single installment or in installments, including through the issuance of credit cards pursuant to credit line agreements in current accounts.

	Year 2024 M$	Year 2025 M$
Total Assets	297,045,570	401,459,903
Total Liabilities	186,690,387	271,323,950
Total Equity	110,355,183	130,135,953
Net income for the year	6,907,493	14,504,354
Changes in equity	6,989,873	19,780,770
Falabella S.A.'s percentage of ownership	50.00%	50.00%
Percentage of the Company's assets	0.63%	0.73%

Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A.P.I. de C.V.

Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A.P.I. de C.V. is a variable-capital investment promotion corporation incorporated under Mexican law, with subscribed and paid-in capital of MXN 7,767,635,415.48. During 2025, the Company increased its capital through four contributions, as recorded in unanimous shareholders' resolutions dated December 30, 2025. Falabella S.A. indirectly owns 50% of the issued shares.

Summary of company description

Promotion, organization, acquisition, incorporation, disposal, or management of commercial businesses, commercial or civil companies, trusts, or any other entity, whether or not it has legal personality, and in accordance with the laws of any jurisdiction. To develop and build stores that sell any type of goods and provide services, either directly or indirectly, through the vehicles or companies that the Company incorporates or in which it participates for such purposes, by constructing or improving any type of building, and being able to sell, without limitation, goods related to hardware and tools, lumber, electricity and lighting, plumbing, doors and windows, furniture, kitchen and tableware items, paints and coatings, bathrooms and kitchens, flooring, and gardening.

Board and Management

Regular advisors

- Mr. Ricardo Martín Bringas
- Mr. Alberto Martín Soberón
- Mr. Rodrigo Jesús Benet Córdova
- Mr. Enrique Ostalé Cambiaso
- Mr. Alejandro González Dale
- Mr. Alejandro Arze Safian

Alternate advisors

- Mr. Francisco Martín Bringas
- Mr. Carlos Sánchez Fanjul
- Mr. Gerardo Díaz Canales
- Mrs. Andrea González Bayón
- Mr. Fabio de Petris Duarte
- Mr. Francisco Errázuriz López

CEO

- Mr. Eduardo de Vries de los Santos

	Year 2024 M$	Year 2025 M$
Total Assets	413,024,169	391,532,359
Total Liabilities	203,819,276	187,025,320
Total Equity	209,204,893	204,507,039
Net income for the year	(23,377,049)	(35,602,343)
Changes in equity	9,041,103	(4,697,854)
Falabella S.A.'s percentage of ownership	50.00%	50.00%
Percentage of the Company's assets	1.10%	1.01%

Note:

Mr. Eduardo de Vries de los Santos served as Chief Executive Officer of the company until December 31, 2025. As of January 1, 2026, Mr. Fabio de Petris Duarte assumed the role of Chief Executive Officer.

Subsidiaries with participation

To view the details of our subsidiaries in which we hold an interest, click here → Note 2.5 | Financial Statements

Summary of Material Facts during the period

Material Fact N°1

April 1, 2025

At an extraordinary meeting held on April 1, 2025, the Board of Directors (hereinafter, the 'Board') convened the Company's shareholders to an ordinary shareholders' meeting, in accordance with the details set forth below.

I. Notice of the 2025 Ordinary Shareholders' Meeting

The Board of Directors convened the Company's shareholders to an ordinary shareholders' meeting (hereinafter, the **'Ordinary Meeting'**) to be held on Tuesday, April 22, 2025, starting at 3:00 p.m., in the Álamo AB Room of the Courtyard by Marriott Hotel, located at Av. Kennedy No. 5,601, 7th floor, Las Condes, Santiago.

Pursuant to General Rule No. 435 issued by the CMF, which authorizes the use of technological means that allow shareholders of publicly traded corporations to participate and vote in shareholders' meetings without being physically present at the location of the meeting, the Company will make such technological means available to its shareholders so that they may also participate remotely in the Ordinary Meeting.

With respect to the voting system applicable at the Ordinary Meeting, the matters submitted for the Ordinary Meeting's decision will be individually voted on through the electronic voting system referred to in Section I, Letter B of General Rule No. 273 of the CMF. Each shareholder attending the Ordinary Meeting in person may access the electronic voting system provided by DCV Registros S.A., a subsidiary of Depósito Central de Valores S.A. (hereinafter, **'DCV'**), using their own electronic device with internet access that meets the technical requirements necessary for remote participation in the Ordinary Meeting, or, if they do not have such a device at the meeting venue, by using the electronic device that the Company will provide for voting purposes at the same location.

The voting of shareholders attending in person at the Ordinary Meeting, as well as that of those participating remotely, will take place within the same electronic voting system, ensuring the accuracy, integrity, and simultaneity of the voting process for all attendees of the Ordinary Meeting (whether attending in person using electronic devices or remotely). For this purpose, shareholders must register in advance according to the instructions that will be published as of April 7, 2025, on the Company's website https://investors.grupofalabella.com. Registration may be completed until 2:00 p.m. on April 21, 2025.

II. Matters of the Ordinary Meeting

The Ordinary Meeting shall address all matters that, in accordance with the law, fall within its authority.

The items on the agenda for the Ordinary Meeting are as follows.

1. 2024 Annual Report: Resolution of the Ordinary Meeting regarding the Company's annual report for the fiscal year ended December 31, 2024 (hereinafter, the **"Annual Report"** and the **"2024 Fiscal Year"**, respectively).

2. 2024 Balance Sheet: Resolution of the Ordinary Meeting regarding the Company's consolidated and audited balance sheet for the 2024 Fiscal Year (hereinafter, the **"Balance Sheet"**).

3. 2024 Income Statement: Resolution of the Ordinary Meeting regarding the Company's consolidated and audited income statement for the 2024 Fiscal Year.

4. External Auditors' Report: Resolution of the Ordinary Meeting regarding the report issued by the Company's external auditors for the 2024 Fiscal Year.

5. Distribution of Distributable Net Income for the 2024 Fiscal Year (hereinafter, the **"2024 Profits"**): Determination by the Ordinary Meeting of the payment of a final and definitive dividend charged to the 2024 Profits.

6. Allocation of Undistributed 2024 Profits: Resolution of the Ordinary Meeting regarding the allocation of that portion of the 2024 Profits that will not be distributed to the Company's shareholders.

7. Dividend Policy for the 2025 Fiscal Year: Resolution of the Ordinary Meeting regarding the Company's dividend policy for the fiscal year ending December 31, 2025 (hereinafter, the **"2025 Fiscal Year"**).

8. Directors' Compensation: Determination by the Ordinary Meeting of the compensation to be paid to the members of the Board of Directors for the period between the date of the Ordinary Meeting and the ordinary shareholders' meeting that, pursuant to Law No. 18,046 on Corporations (hereinafter, the **"Corporations Law"** or **"LSA"**), must be held during the first four months of 2026 (hereinafter, the **"2025/2026 Period"**).

9. Appointment of External Auditors for the 2025 Fiscal Year: Election by the Ordinary Meeting of the Company's external auditors for the 2025 Fiscal Year.

10. Appointment of Credit Rating Agencies for the 2025/2026 Period: Election by the Ordinary Meeting of the credit rating agencies for the securities issued by the Company during the 2025/2026 Period.

11. Report on Related Party Transactions: Presentation to the Ordinary Meeting of the Board of Directors' report on the related party transactions carried out during the 2024 Fiscal Year, as regulated under Title XVI of the Corporations Law.

12. Report of the Directors' Committee: Presentation to the Ordinary Meeting of the Directors' Committee's management report, issued in compliance with, and pursuant to, Article 50 bis of the Corporations Law (hereinafter, the **"Directors' Committee"**), for the 2024 Fiscal Year.

13. Compensation of the Members of the Directors' Committee: Determination by the Ordinary Meeting of the compensation to be received by the Company's directors who serve as members of the Directors' Committee, in accordance with the law and in addition to the fees to which they are entitled as members of the Board of Directors, for the 2025/2026 Period.

Summary of Material Facts during the period

14. Budget of the Directors' Committee: Determination by the Ordinary Meeting of the budget of the Directors' Committee for the 2025/2026 Period, for the operating expenses of such committee and the hiring of advisors and services on matters within its competence.

15. Newspaper for Corporate Publications: Determination by the Ordinary Meeting of the newspaper in which the Company's legally required publications will be made during the 2025/2026 Period.

III. Proposals to the Ordinary Shareholders' Meeting

DIVIDEND PROPOSAL

It will be proposed to the Ordinary Meeting: (i) that from the 2024 Profits, a final and definitive dividend of CLP 47 per share be paid, which, when added to the interim dividend of CLP 22 per share paid on January 8, 2025, would result in a total of CLP 69 per share charged to the 2024 Profits, equivalent to a distribution of 39.6% of the 2024 Profits; (ii) that such dividend be paid on May 6, 2025 to shareholders registered in the Company's shareholders' registry as of April 29, 2025; and (iii) that the payment of the proposed dividend be made through bank deposits or by direct withdrawal by shareholders of the respective cashier's check issued in their name at any branch of Banco de Crédito e Inversiones, BCI, in the country.

OTHER PROPOSALS TO THE ANNUAL GENERAL MEETING

All proposals that the Board of Directors will present to the Annual General Meeting regarding the matters indicated above—including the proposal for payment of the definitive and final dividend mentioned earlier—as well as the documents that explain, support, and detail the matters to be submitted for the consideration and approval of the Annual General Meeting, and the explanation of the voting system that will be used at the Annual General Meeting, will be made available to shareholders as of April 7, 2025, on the Company's website https://investors.grupofalabella.com, and at the Company's registered office located at Av. Presidente Riesco 5685, 4th floor, Las Condes, Santiago.

IV. Participation in the Annual General Meeting

Shareholders whose shares are registered in the Company's shareholder registry at midnight on the fifth business day prior to the Annual General Meeting—that is, at midnight on April 14, 2025—will be entitled to participate in the Meeting. Validation of powers of attorney, if applicable, will take place on the day of the Annual General Meeting at the time it begins.

Shareholders entitled to participate in the Annual General Meeting must register in advance in accordance with the instructions that will be published starting April 7, 2025, on the Company's website https://investors.grupofalabella.com. This registration may be completed until 2:00 p.m. on April 21, 2025. On the day of the Annual General Meeting, the shareholder must access the web platform that will be made available for this purpose in order to attend the Meeting and vote electronically. The electronic registration and voting services used are provided by DCV Registros S.A., a subsidiary of Depósito Central de Valores S.A.

V. Notices of Call to the Annual General Meeting

The first notice calling the Annual General Meeting will be published in the electronic newspaper http://www.latercera.com on April 7, 2025.

VI. Publication of the Balance Sheet, Financial Statements, and Annual Report

In accordance with Article 75 of the Chilean Corporations Law (LSA) and Circular Letter No. 444 issued by the Financial Market Commission (CMF), the Annual Report and Balance Sheet will be made available to shareholders as of April 7, 2025, through their publication on the Company's website https://investors.grupofalabella.com.

Material Fact N° 2
April 22, 2025

At the Annual Shareholders' Meeting of the Company held today, the following resolutions were adopted, among other matters within its authority:

a. The annual report, the balance sheet, the consolidated income statement, and the audited opinion of the external auditors of the Company, all corresponding to the fiscal year ended December 31, 2024 (hereinafter, **"Fiscal Year 2024"**), were approved;

b. The distribution of a definitive and final dividend, charged to the distributable net earnings of Fiscal Year 2024, of CLP 47 per share was approved. Said dividend will be paid on May 6, 2025, to shareholders holding the single series of shares of the Company who are registered in its shareholders' registry as of April 29, 2025. For these purposes, Form No. 1 of CMF Circular No. 660 is attached to this material fact notice;

c. It was approved to maintain for the fiscal year ending December 31, 2025 (hereinafter, **"Fiscal Year 2025"**), the Company's dividend policy consisting of distributing annually at least 30% of the distributable net earnings of each fiscal year; and

d. Deloitte Auditores y Consultores Limitada was appointed as the Company's external auditors for Fiscal Year 2025.

Material Fact N° 3
June 9, 2025

Today, June 9, 2025, Organización Corona S.A. (hereinafter, **"Organización Corona"**) notified Falabella of its exercise of the right to sell all of the shares corresponding to its minority interests in the following Falabella subsidiaries in Colombia, as established in the current shareholders' agreements between Falabella and Organización Corona: (i) Falabella de Colombia S.A., amounting to 35%; (ii) Banco Falabella S.A., amounting to 31.13%; (iii) Agencia

Summary of Material Facts during the period

de Seguros Falabella Limitada, amounting to 35%; and (iv) ABC de Servicios S.A.S., amounting to 35% (hereinafter, the "Minority Interests"). The sale price of each of the Minority Interests will be determined according to the valuation mechanism established in each of the aforementioned shareholders' agreements.

Once the price of each Minority Interest has been determined, Falabella will have a period of up to 240 days to secure a third party to purchase one or more of them or, failing that, to acquire all of them itself, directly or indirectly.

The transactions described above will not affect the joint ownership that Falabella and Organización Corona hold in Sodimac Colombia S.A., in which Organización Corona owns 51% of the shares and Falabella owns 49%.

It is not possible at this time to accurately forecast the effects of the aforementioned transactions, whether a third party or Falabella acquires the Minority Interests. However, in none of these cases will such effects be material at Falabella's consolidated level.

Material Fact N° 4
June 17, 2025

In a meeting of the Company's Board of Directors held on May 27, 2025, it was resolved to authorize management to proceed with the early redemption of all Series AG bonds (the **"Series AG Bonds"**), issued and placed under the bond program registered in the Securities Registry maintained by the CMF under No. 858, dated July 5, 2017 (the **"Program 858"**), pursuant to the indenture set forth in the public deed dated January 16, 2017, executed before the Santiago Notary Public Mr. Iván Torrealba Acevedo under Repertory No. 884-2017 (the **"Program 858 Indenture"**), whose terms are further detailed in the supplemental public deed dated August 1, 2022, executed before the San Miguel Notary Public Mr. Jorge Reyes Bessone under Repertory No. 4,811-2022 (the **"Series AG Supplemental Deed"**).

The early redemption of the Series AG Bonds will be carried out in accordance with Section Two.Two letter (i) of Clause Two (Terms and Characteristics of the Issuances) of the Series AG Supplemental Deed; Section One.A.b.(iii) (Early Redemption) of Clause Seven (Other Characteristics of the Issuance) of the Program 858 Indenture; NCG 30; and the Securities Market Law (LMV).

The early redemption of the Series AG Bonds will take place on Friday, July 18, 2025. The amount payable for each Series AG Bond will be the higher of: (a) the outstanding principal balance, and (b) the sum of the present values of the remaining interest and principal amortization payments set forth in the Amortization Schedule of the Series AG Bonds (excluding accrued and unpaid interest as of the prepayment date), discounted at the applicable Prepayment Rate in accordance with the Program 858 Indenture. Accrued and unpaid interest as of the early redemption date will be added to such amount. For purposes of calculating the Prepayment Rate of the Bonds, a margin of 0.7% (zero point seven percent) will be applied.

The notice of early redemption of the Series AG Bonds will be published in the newspaper El Mercurio de Santiago on June 18, 2025

Material Fact N° 5
June 26, 2025

At the meeting of the Company's Board of Directors held on May 27, 2025, it was resolved to authorize management to proceed with the early redemption of all Series AD bonds (the **"Series AD Bonds"**), issued and placed under the bond program registered in the Securities Registry maintained by the CMF under No. 859, dated July 5, 2017 ("Program 859"), pursuant to the indenture set forth in the public deed dated January 16, 2017, executed before the Santiago Notary Public Mr. Iván Torrealba Acevedo under Repertory No. 885-2017 (the **"Program 859 Indenture"**), whose terms are set forth in the supplemental public deed dated April 4, 2022, executed before the San Miguel Notary Public Mr. Jorge Reyes Bessone under Repertory No. 1,863-2022, as amended by the public deeds dated April 8, 2022, under Repertory No. 1,944-2022, and August 1, 2022, under Repertory No. 4,810-2022, both executed before the same notary (the **"Series AD Supplemental Deed"**).

The early redemption of the Series AD Bonds will be carried out in accordance with Section Two.Two letter (i) of Clause Two (Terms and Characteristics of the Issuances) of the Series AD Supplemental Deed, and Section One.A.b.(iii) (Early Redemption) of Clause Seven (Other Characteristics of the Issuance) of the Program 859 Indenture, as well as NCG 30 and the Securities Market Law (LMV).

The early redemption of the Series AD Bonds will take place on Friday, August 1, 2025. The amount payable for each Series AD Bond will be the higher of: (a) the outstanding principal balance, and (b) the sum of the present values of the remaining interest and principal amortization payments set forth in the Amortization Schedule of the Series AD Bonds (excluding accrued and unpaid interest as of the prepayment date), discounted at the applicable Prepayment Rate in accordance with the Program 859 Indenture. Accrued and unpaid interest as of the early redemption date will be added to such amount. For the purposes of calculating the Prepayment Rate of the Series AD Bonds, a margin of 0.7% (zero point seven percent) will be applied.

The notice of early redemption of the Series AD Bonds will be published in the newspaper El Mercurio de Santiago on Monday, June 30, 2025..

Material Fact N° 6
June 30, 2025

By letter dated September 24, 2013, shareholders who at that time held 81.47% of the Company's shares and constituted the controlling group of Falabella S.A. (hereinafter, the **"Controlling Group"**) informed the CMF (then the Superintendency of Securities and Insurance)

Summary of Material Facts during the period

that as of that date they had executed a restated and final version of the shareholders' agreement under which they had controlled the Company since October 23, 2003 (the **"Shareholders' Agreement"**). In that communication, it was indicated that the Shareholders' Agreement would remain in force until July 1, 2025.

By letter dated today, the groups that are members of the Controlling Group have informed the Company that the aforementioned Shareholders' Agreement will terminate on July 1, 2025, upon expiration of its term. As a consequence of the foregoing, and in accordance with Article 96 of Law No. 18,045 on the Securities Market and General Rule No. 505 of the CMF, the Company will adjust the information it discloses regarding the entities that form part of the Business Group to which it belongs, specifically concerning those who exercise control over the Company or are members of its controlling group.

Material Fact N° 7
July 18, 2025

In accordance with the information disclosed in the material fact dated June 17, 2025, and the early redemption notice published in El Mercurio de Santiago on June 18, 2018, the Company has, as of this date, carried out the early redemption of all Series AG bonds (the **"Series AG Bonds"**), issued and placed under the bond program registered in the Securities Registry maintained by the CMF under No. 858, dated July 5, 2017 (**"Program 858"**), pursuant to the indenture set forth in the public deed dated January 16, 2017, executed before the Santiago Notary Public Mr. Iván Torrealba Acevedo under Repertory No. 884-2017 (the **"Program 858 Indenture"**), whose terms are established in the supplemental public deed dated August 1, 2022, executed before the San Miguel Notary Public Mr. Jorge Reyes Bessone under Repertory No. 4,811-2022 (the **"Series AG Supplemental Deed"**).

The Series AG Bonds were redeemed at a value equivalent, in Chilean pesos as of today, to UF 1,013,200, and such early redemption was carried out in accordance with the provisions of the Program 858 Indenture and the Series AG Supplemental Deed.

Material Fact N° 8
August 1, 2025

In accordance with the information disclosed in the material fact dated June 26, 2025, and the early redemption notice published in El Mercurio de Santiago on June 30, 2025, the Company has, as of this date, carried out the early redemption of all Series AD bonds (the **"Series AD Bonds"**), issued and placed under the bond program registered in the Securities Registry maintained by the CMF under No. 859, dated July 5, 2017 ("Program 859"), pursuant to the indenture set forth in the public deed dated January 16, 2017, executed before the Santiago Notary Public Mr. Iván Torrealba Acevedo under Repertory No. 885-2017 (the "Program 859 Indenture"), whose terms are set forth in the supplemental public deed dated April 4, 2022, executed before the San Miguel Notary Public Mr. Jorge Reyes Bessone under Repertory No. 1,863-2022, as amended by the public deeds dated April 8, 2022, under Repertory No. 1,944-2022, and August 1, 2022, under Repertory No. 4,810-2022, executed before the same notary (the "Series AD Supplemental Deed").

The Series AD Bonds were redeemed at a value equivalent, in Chilean pesos as of today, to UF 3,046,146, and such early redemption was carried out in accordance with the provisions of the Program 859 Indenture and the Series AD Supplemental Deed.

Material Fact N° 9
September 23, 2025

At the Board of Directors meeting held on September 23, 2025, the distribution of a provisional dividend charged to the 2025 fiscal year earnings in the amount of CLP 46 (forty-six pesos) per share was approved. The aforementioned dividend will be paid on October 14, 2025, to shareholders holding the single series of shares who are registered in the Shareholders' Register as of October 8, 2025.

Attached hereto is Form No. 1 of Circular No. 660 referenced above.

Material Fact N° 10
November 11, 2025

At the meeting of the Company's Board of Directors held on November 11, 2025, it was resolved to proceed with the early redemption of all the following bonds issued and placed by the Company (indistinctly, the "**Bonds Subject to Redemption"**): (i) Series Z Bonds (the **"Series Z Bonds"**), issued and placed under the bond program registered in the Securities Registry maintained by the CMF under No. 858, dated July 5, 2017 (**"Program 858"**), pursuant to the indenture set forth in the public deed dated January 16, 2017, executed before the Santiago Notary Public Mr. Iván Torrealba Acevedo under Repertory No. 884-2017 (the **"Program 858 Indenture"**), whose terms are established in the supplemental public deed dated April 30, 2019, executed before the San Miguel Notary Public Mr. Jorge Reyes Bessone under Repertory No. 2.227-2020 (the **"Series Z Supplemental Deed"**); and (ii) Series AE Bonds (the **"Series AE Bonds"**), issued and placed under the bond program registered in the Securities Registry under No. 857, dated July 5, 2017 (**"Program 857"**), pursuant to the indenture set forth in the public deed dated January 16, 2017, executed before the Santiago Notary Public Mr. Iván Torrealba Acevedo under Repertory No. 886-2017 (the **"Program 857 Indenture"**, and together with the Program 858 Indenture, the **"Indentures"**), whose terms are established in the supplemental public deed

Summary of Material Facts during the period

dated April 4, 2022, executed before the San Miguel Notary Public Mr. Jorge Reyes Bessone under Repertory No. 1.864-2022 (the **"Series AE Supplemental Deed"**, and together with the Series Z Supplemental Deed, the **"Supplemental Deeds"**).

The early redemption of the Series Z Bonds and the Series AE Bonds will be carried out in accordance with Section Two.Two letter (i) of Clause Two (Terms and Characteristics of the Issuances) of the respective Supplemental Deeds; Section One.A.b.(iii) (Early Redemption) of Clause Seven (Other Characteristics of the Issuance) of the Indentures; NCG 30; and the Securities Market Law (LMV).

The early redemption of the Bonds Subject to Redemption will take place on December 16, 2025. The amount payable for each Bond Subject to Redemption will be the higher of: (a) the outstanding principal balance; and (b) the sum of the present values of the remaining interest and principal amortization payments set forth in the amortization schedules of the Bonds Subject to Redemption (excluding accrued and unpaid interest up to the prepayment date), discounted at the applicable prepayment rate in accordance with each of the Indentures. Accrued and unpaid interest up to the early redemption date will be added to such amount. For purposes of calculating the prepayment rate of the Bonds Subject to Redemption, the following margins will apply: (a) Series Z Bonds: 0.8% (zero point eight percent); and (b) Series AE Bonds: 0.7% (zero point seven percent).

The early redemption notices for the Series Z Bonds and the Series AE Bonds will be published in El Mercurio de Santiago on November 14, 2025.

Material Fact N° 11
December 9, 2025

Today, December 9, 2025, Falabella's Board of Directors approved the Policy for the Appointment of Directors in its Subsidiaries, which applies to all of its subsidiaries, whether regulated or not. The aforementioned policy will be communicated to such subsidiaries and made available to Falabella's shareholders and the general public on the Company's website https://investors.grupofalabella.com, as well as at its offices located at Avenida Presidente Riesco No. 5685, 4th floor, Las Condes, Santiago.

Material Fact N° 12
December 16, 2025

In accordance with the information disclosed in the material fact dated November 11, 2025, and in the early redemption notices published in El Mercurio de Santiago on November 14, 2025, Falabella has, as of this date, carried out the early redemption of all the following bonds: (i) Series Z Bonds (the **"Series Z Bonds"**), issued and placed under the bond program registered in the Securities Registry maintained by the CMF under No. 858, dated July 5, 2017 (**"Program 858"**), pursuant to the indenture set forth in the public deed dated January 16, 2017, executed before the Santiago Notary Public Mr. Iván Torrealba Acevedo under Repertory No. 884-2017 (the **"Program 858 Indenture"**), whose terms are established in the supplemental public deed dated April 30, 2019, executed before the San Miguel Notary Public Mr. Jorge Reyes Bessone under Repertory No. 2.227-2020, as amended by the public deed executed before the same notary on May 13, 2020, under Repertory No. 2416-2020 (the **"Series Z Supplemental Deed"**); and (ii) Series AE Bonds (the **"Series AE Bonds"**), issued and placed under the bond program registered in the Securities Registry under No. 857, dated July 5, 2017 (**"Program 857"**), pursuant to the indenture set forth in the public deed dated January 16, 2017, executed before the Santiago Notary Public Mr. Iván Torrealba Acevedo under Repertory No. 886-2017 (the **"Program 857 Indenture"**), whose terms are established in the supplemental public deed dated April 4, 2022, executed before the San Miguel Notary Public Mr. Jorge Reyes Bessone under Repertory No. 1.864-2022, as amended by the public deed executed before the same notary on April 8, 2022, under Repertory No. 1.945-2022 (the **"Series AE Supplemental Deed"**).

The Series Z Bonds were redeemed at a value equivalent, in Chilean pesos as of today, to UF 751,898, and such early redemption was carried out in accordance with the provisions of the Program 858 Indenture and the Series Z Supplemental Deed.

The Series AE Bonds were redeemed at a value equivalent, in Chilean pesos as of today, to UF 5,114,597, and such early redemption was carried out in accordance with the provisions of the Program 857 Indenture and the Series AE Supplemental Deed..

Falabella S.A. Directors' Committee Annual Management Report

2025 Annual management report

In Santiago, Chile, on February 12, 2026, this annual management report of the Directors' Committee of Falabella S.A. (hereinafter, the "Committee"; the "Company"; its board of directors, the "Board"; and each of its members, a "Director") is issued, prepared by the Committee in accordance with the provisions of numeral 6 of the eighth paragraph of Article 50 bis of Law No. 18,046 on Corporations (hereinafter, the "Corporations Law" or "LSA").

First

Board Committee Composition

At the Annual Shareholders' Meeting of the Company held on April 18, 2023, the entire Board of Directors was renewed for the statutory three-year term. At said meeting, Mr. Andrés Roccatagliata Orsini and Mr. Germán Quiroga Vilardo were elected as independent directors, and by virtue of that designation, they became members of the Company's Directors' Committee.

At the ordinary Board meeting held on April 19, 2023, and in accordance with Article 50 bis of the Corporations Law (LSA), the Board elected Mr. Alfredo Moreno Charme as the third member of the Directors' Committee. Accordingly, the Committee has been composed of the aforementioned directors since that date.

At its first meeting following its constitution, held on May 8, 2023, the Committee elected Mr. Andrés Roccatagliata Orsini as its Chairman.

Second

Committee Expenses

The expense budget of the Committee and the remuneration of each of its members for the period between the Annual Shareholders' Meeting held on April 22, 2025 (hereinafter, the "2025 Annual Meeting"), and the meeting to be held on March 17, 2026 (hereinafter, the "2025/2026 Period"), were determined by the Company's shareholders at the 2025 Annual Meeting, as follows:

1. The expense budget for the Committee's operations and for the engagement of advisory services and experts in matters within its authority was set at an amount equivalent to the sum of the annual remunerations of the members of the Directors' Committee; and
2. The remuneration of each Committee member was set as follows: i) a fixed monthly fee equivalent in Chilean pesos to 50 unidades de fomento (UF) gross for each month or fraction thereof during which the member serves in office, and in the case of the Committee Chairman, a fixed monthly fee equivalent in pesos to 250 UF gross for each month or fraction thereof during which he serves as Chairman as from his election; plus ii) a variable annual remuneration equivalent in pesos to 0.0125% of the distributable net earnings for fiscal year 2025, corresponding to one-third of the variable annual remuneration established for the Company's directors. All the amounts indicated above are payable in addition to the remuneration each Committee member receives in his capacity as a director of the Company.

During fiscal year 2025, there were no expenses charged to the Committee's budget for advisory services.

Third

Committee Activities During 2025

Meetings

During 2025, the Committee met on eight occasions, on the following dates: January 14, February 24, May 5, May 20, August 11, October 27, November 10, and December 9.

Matters Addressed

In the meetings held during 2025, the Committee focused on matters within its authority. Among other matters set forth in Article 50 bis of the Corporations Law (LSA) and those entrusted to the Committee by the Board, the Committee:

1. Reviewed the balance sheet and the Company's quarterly and annual financial statements, including the reports presented by both Company executives and the external auditors, and issued its opinion on them prior to their submission to the Board and, where applicable, to the shareholders for approval.

2. Recommended and proposed to the Board the designation of the Company's external auditors and those of its subsidiaries for the fiscal year from January 1 to December 31, 2025 (hereinafter, "Fiscal Year 2025"), recommending as first choice Deloitte Auditores y Consultores Limitada ("Deloitte") and, as second choice, EY Servicios Profesionales de Auditoría y Asesorías SpA ("EY"). This proposal was subsequently submitted to and approved by the 2025 Annual Meeting.

3. Informed the Board regarding the advisability of engaging the Company's external auditors to provide non-audit services, in the terms established in numeral seven of the eighth paragraph of Article 50 bis of the LSA, recommending that the Board authorize such engagements subject to limits on the amount and nature of the services, in order to safeguard auditor independence. This recommendation was later adopted by the Board.

4. Reviewed the results of the Company's risk management maturity assessment and risk appetite definition, prepared by KPM Auditores y Consultores Limitada; presented these results to the Board; and instructed management to begin work on the required action plans.

5. Reviewed the Company's compensation systems and compensation plans applicable to managers, key executives, and employees, including: the structure for grouping employees by rank and compensation; the components of compensation for each group; the Company's salary positioning policy relative to the market; the salary bands applied by employee level; and the long-term retention incentive programs, including their eligibility criteria and operating mechanisms.

6. Reviewed and analyzed the work performed by FerradaNehme, commissioned by the Board, consisting,

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first, of formulating recommendations for structural and behavioral measures aimed at preventing potential antitrust risks arising from the change in the e-commerce strategy of the Company's subsidiaries, and second, of reviewing the implementation by the Company and its subsidiaries of the recommended structural and behavioral measures and controls.

7. Took note of the results of the review of the status of obtaining, holding, and validity of the operational permits for the facilities of the Company's subsidiaries, and analyzed the most significant cases along with their potential implications and consequences.

8. Reviewed the progress in the implementation of the Company's and its subsidiaries' risk management and internal control system, particularly: i) regarding internal control, the work performed in 2024 and the 2025 plan; ii) regarding risk management, the work completed to date and the preliminary results of its assessment; iii) the degree of achievement of the commitments made by management to the Board in May 2024; and iv) the analysis of global risks conducted. The Committee also instructed management to present to the Committee the sustainability and corporate governance information that will be included in the Company's annual report.

9. Took note of the status of the compliance audit of the controls ordered by the Board for implementation over the online superstore business to prevent potential infringements of competition regulations, evaluated by business unit and country of operation.

10. Took note of the current status of the Company's sustainability strategy, the ongoing work on the adoption of IFRS S1 and S2 standards in the Company's financial reporting, the progress of the decarbonization plan of the Company and its subsidiaries, and the challenges of the Sustainability Department for 2026.

11. Reviewed the reports presented by the Company's Internal Audit Department, and reviewed and commented on the Company's internal audit plan for 2026 prior to its submission to the Board.

12. Reviewed the progress of the audit plan and audit processes for the Company and its subsidiaries, as well as the internal control report presented by the Company's external auditors.

13. Reviewed and analyzed a proposed amendment to the Company's conflict-of-interest management policy, submitted to the Board and referred by the Board to the Committee for review in the third resolution of its meeting No. 1,056, dated October 28, 2025, and initially recommended partially approving it under the terms and conditions set forth in the respective minutes.

Fourth
Main recommendations of the committee to the shareholders

After evaluating the service proposals received from external audit firms for fiscal year 2025, at its meeting held on February 24, 2025, the Committee agreed to propose to the Board of Directors—so that it, in turn, could submit it to the 2025 Ordinary Shareholders' Meeting—a duo from which to choose the external auditors, in the following order: (i) first, Deloitte; and (ii) second, EY.

Regarding Deloitte's proposal, the Committee considered it as the first priority in view of the following professional aspects and elements of its service proposal:

1. The quality of the professional team proposed by Deloitte;

2. The Company's work experience with Deloitte;

3. Deloitte's international presence in the countries where the Company and its subsidiaries operate; and

4. Deloitte's financial proposal for the audit services.

Headcount tables

Distribution by nationality

Position	Senior Management		Management		Supervisors		Operator		Sales force		Administrative staff		Auxiliary staff		Other professionals		
Nationality	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	**Total**
Chile	21	72	391	644	2,117	2,139	682	1,263	12,719	8,786	304	213	13	18	2,713	3,532	35,627
Peru	13	24	297	292	1,025	1,176	1,348	1,345	10,725	10,149	535	432	1	2	1,107	1,037	29,508
Colombia	10	16	160	191	543	525	321	815	5,435	5,453	221	95	4	9	1,174	948	15,920
Mexico	3	10	53	97	171	219	35	62	616	936	10	5	2	-	119	164	2,502
Brazil	1	12	30	75	159	197	31	93	541	748	94	124	48	67	124	116	2,460
Venezuela	2	1	13	27	159	161	69	80	674	431	29	22	-	1	319	415	2,403
Argentina	5	27	36	75	75	76	-	2	195	276	10	4	-	-	100	75	956
Uruguay	2	2	3	3	22	21	-	1	138	164	2	4	-	-	34	26	422
India	1	-	7	20	-	2	-	-	-	-	1	-	-	-	102	192	325
Other	3	7	12	10	42	15	27	66	229	134	3	4	3	1	104	27	687
Total	**61**	**171**	**1,002**	**1,434**	**4,313**	**4,531**	**2,513**	**3,727**	**31,272**	**27,077**	**1,209**	**903**	**71**	**98**	**5,896**	**6,532**	**90,810**

The Company does not differentiate its employees based on race or ethnicity.

Headcount tables

Distribution by Tenure

Position	Senior Management		Management		Supervisors		Operator		Sales force		Administrative staff		Auxiliary staff		Other professionals		
Tenure	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	**Total**
Less than 3 Years	24	38	274	393	907	1,125	1,308	1,833	14,413	12,859	484	314	39	60	2,935	3,116	40,122
Between 3 and 6 years	16	55	286	360	894	885	708	771	5,337	3,905	197	178	11	17	1,519	1,826	16,965
Between 6 and 9 years	8	25	161	256	702	699	282	438	3,841	3,504	178	123	7	7	630	658	11,519
Between 9 and 12 years	3	16	81	104	478	381	123	258	2,766	2,186	96	95	9	4	252	290	7,142
Over 12 years	10	37	200	321	1,332	1,441	92	427	4,915	4,623	254	193	5	10	560	642	15,062
Total	**61**	**171**	**1,002**	**1,434**	**4,313**	**4,531**	**2,513**	**3,727**	**31,272**	**27,077**	**1,209**	**903**	**71**	**98**	**5,896**	**6,532**	**90,810**

Headcount tables

Distribution by Age

Position	Senior Management		Management		Supervisors		Operator		Sales force		Administrative staff		Auxiliary staff		Other professionals		
Age	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	♀	♂	**Total**
Under 30 years	-	-	24	14	413	452	1,058	1,501	11,082	11,559	328	270	7	40	1,811	1,629	30,188
Between 30 and 40 years	17	16	398	490	1,842	1,859	797	1,041	9,288	7,705	456	357	10	16	2,749	3,038	30,079
Between 41 and 50 years	31	72	439	600	1,421	1,486	439	619	6,235	4,263	290	175	23	10	1,028	1,350	18,481
Between 51 and 60 years	10	65	129	271	573	621	180	381	3,597	2,321	112	79	26	17	276	435	9,093
Between 61 and 70 years	3	16	12	57	64	109	37	166	1,007	1,048	21	21	5	11	32	78	2,687
Over 70 years	-	2	-	2	-	4	2	19	63	181	2	1	-	4	-	2	282
Total	**61**	**171**	**1,002**	**1,434**	**4,313**	**4,531**	**2,513**	**3,727**	**31,272**	**27,077**	**1,209**	**903**	**71**	**98**	**5,896**	**6,532**	**90,810**

Salary gap *by position*

Internal methodology of Falabella S.A.

Category	Gap
Senior management	11%
Management	4%
Supervisors	5%
Operator	14%
Sales force	0%
Auxiliary staff	-38%
Administrative staff	-3%
Other professionals	5%

Considers adjustment by level of responsibility or internal grade assigned to each position.

NCG 461 Methodology

Category	Mean	Median (50th percentile)
Senior management	59%	69%
Management	88%	89%
Supervisors	96%	101%
Operator	78%	60%
Sales force	107%	99%
Auxiliary staff	117%	90%
Administrative staff	105%	104%
Other professionals	80%	74%

(Women's salary / Men's salary).

Consolidated salary gap

Internal methodology of Falabella S.A.

Salary gap between men and women in %, according to:	
Average bonuses paid	-3.2%
Average salaries paid	2.7%
Median bonuses paid	-12.2%
Median salaries paid	6.1%

Difference between averages and medians [1 - (Women's salary/Men's salary)], considering adjustment for the level of responsibility or internal grade assigned to each position.

NCG 461 Methodology

Salary gap between men and women in %, according to:	
Average bonuses paid	77.9%
Average salaries paid	77.3%
Median bonuses paid	110.7%
Median salaries paid	89.5%

Relative value of averages and medians: (Women's salary / Men's salary).

Energy consumption of own operations

Denomination	Unit	2021	2022	2023	2024	2025	Unit	2025	Percentage	
Total consumption	MWH	776,237	837,449	836,429	828,582	807.405	Terajoules (TJ)	2,907	100%	1
Total non-renewable energy	MWH	487,239	485,266	272,020	245,333	215,127	Terajoules (TJ)	774	27%	
Fossil fuels	MWH	64,586	72,159	70,396	77,703	66,979	Terajoules (TJ)	241	8%	
Electricity from the grid	MWH	422,653	413,107	201,624	167,630	148,149	Terajoules (TJ)	533	18%	2
Steam/heating/cooling and other energy	MWH	-	-	-	-	-	Terajoules (TJ)	-	0%	
Total renewable energy	MWH	288,998	352,183	564,408	583,249	592,277	Terajoules (TJ)	2,132	73%	3
100% renewable electricity (photovoltaic panels)	MWH	17,843	18,872	15,995	15,852	16,213	Terajoules (TJ)	58	3%	
100% renewable electricity (Power Purchase Agreement)	MWH	271,042	333,181	548,239	567,216	575,939	Terajoules (TJ)	2,073	71%	
Biofuels	MWH	112	129	175	182	125	Terajoules (TJ)	0	0%	
Non-renewable energy	%	63%	58%	33%	30%	27%				
Renewable energy	%	37%	42%	67%	70%	73%				

Notas:

1. The information comes from the organization's internal billing and records. Electricity consumption and its corresponding renewable attributes attributable to the facilities for the years 2021 to 2024 have been retroactively reviewed, and this information has therefore been restated compared to the previous report.
2. Consumption is estimated for months without information (for example, December data not billed to date).
3. Renewable energy sources are considered both certified sources for supply through power purchase agreements (PPAs) and those with the issuance of certificates (I-RECs), as well as electricity generation in own facilities from photovoltaic plants.
4. Energy conversion factors are from the Chilean Ministry of Energy, using the Lower Heating Value.
5. Energy consumption outside the organization is excluded from this disclosure. Electricity consumption associated with material activities in the value chain is included in the Scope 3 carbon footprint measurement.
6. In this report, renewable supply is expressed as the percentage of 100% renewable electricity (direct contractual PPAs, third-party PPAs, I-RECs, on-site photovoltaic panels) over total electricity consumption, considering grid electricity within the total, which represents 80%.

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Declaration of Responsability →

DECLARACIÓN DE RESPONSABILIDAD

De conformidad con lo establecido en el numeral 10 del literal C del párrafo I de la Sección II de la Norma de Carácter General n.º 30 de la Comisión para el Mercado Financiero de la República de Chile (en adelante, la "**CMF**"); y, teniendo en cuenta la información que les fuera proporcionada por la administración de Falabella S.A. (en adelante, "**Falabella**"), sociedad anónima abierta constituida y vigente de conformidad con las leyes de la República de Chile, con rol único tributario n.º 90.749.000-9 e inscrita en el Registro de Valores de la CMF bajo el n.º 582; por medio de la presente declaración los Directores de Falabella firmantes de la misma y su Gerente General, quien también la suscribe, se hacen responsables, bajo juramento, de la veracidad de la información incorporada en la Memoria Anual 2025 de Falabella.



Enrique Ostale Cambiaso
RUT 8.681.278-9
Presidente



Juan Carlos Cortés Solari
RUT 7.017.522-3
Director



Maria Cecilia Karlezi Solari
RUT 7.005.097-8
Directora



Paola Cúneo Queirolo
RUT 8.506.868-7
Directora



Carlo Solari Donaggio
RUT 9.585.749-3
Director



José Luis del Río Goudie
RUT 4.773.832-6
Director



Alfredo Moreno Charme
RUT 6.992.929-k
Director



Andres Roccatagliata Orsini
RUT 8.521.864-6
Director



German Quiroga Vilardo
(E-0)
Director



Alejandro González Dale
RUT 10.054.917-4
Gerente General



Summary Financial Statements

Assets

	31-DEC-25	31-DEC-24
	M$	M$
Assets		
Non-Banking Businesses (Presentation)		
Current assets		
Cash and cash equivalents	1,584,721,242	1,638,385,191
Other financial assets, current	27,200,742	161,612,835
Other non-financial assets, current	129,529,902	138,663,184
Trade and other receivables, current	476,643,518	496,440,453
Related party receivables, current	22,985,797	18,134,711
Inventories	1,697,342,138	1,684,564,942
Current tax assets	101,092,239	90,685,950
Total current assets other than assets or disposal groups classified as held for sale or as held for distribution to owners	**4,039,515,578**	**4,228,487,266**
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the owners	19,677,322	235,811,138
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the owners	**19,677,322**	**235,811,138**
Total current assets	**4,059,192,900**	**4,464,298,404**
Non-current assets		
Other financial assets, non-current	230,608,041	411,897,329
Other non-financial assets, non-current	63,945,131	72,096,177
Trade and other receivables, non-current	71,112,179	71,282,998
Related party receivables, non-current	28,597,688	30,909,031
Equity method investments	403,644,028	381,476,705
Intangible assets other than goodwill	215,060,749	240,019,893
Goodwill	694,432,321	687,154,476
Property, plant and equipment	3,940,815,650	3,909,695,152

	31-DEC-25	31-DEC-24
	M$	M$
Investment properties	6,379,193,359	4,893,232,252
Deferred tax assets	568,403,559	633,217,565
Total non-current assets	**12,595,812,705**	**11,330,981,578**
Total assets - non-banking businesses	**16,655,005,605**	**15,795,279,982**
Assets Banking Businesses (Presentation)		
Cash and bank deposits	724,988,434	623,511,756
Transactions pending settlement,	65,023,499	116,883,940
Financial assets to trade at fair value through profit or loss	160,250,123	469,091,803
Rights for resale agreements and securities loans	9,598,953	11,344,807
Debt financial instruments	33,167,152	122,289,433
Financial derivative contracts	642,948,957	715,383,422
Due by banks	5,888,059	9,395,914
Loans and accounts receivable from customers - Commercial	76,314,971	73,531,841
Loans and accounts receivable from customers - Housing	698,236,075	640,051,754
Loans and accounts receivable from customers - Consumption	6,034,856,511	5,111,178,283
Financial assets at fair value through other comprehensive income	1,178,948,701	998,809,575
Investments in companies	5,836,933	5,162,193
Intangible assets	63,613,159	63,007,626
Property, plant and equipment	51,909,991	48,414,576
Current tax liabilities	26,397,348	39,365,581
Deferred tax liabilities	128,447,267	144,613,865
Other assets	251,566,653	274,523,714
Total assets - banking businesses	**10,157,992,786**	**9,466,560,083**
Total assets	**26,812,998,391**	**25,261,840,065**

Liabilities and Equity

	31-DEC-25	31-DEC-24
	M$	M$
Net Liabilities and Shareholders' Equity		
Non-Banking Businesses (Presentation)		
Current liabilities		
Other financial liabilities, current	333,719,401	615,774,402
Leasing liabilities, current	133,274,885	123,373,888
Trade and other payables	1,540,892,079	1,603,267,517
Related party payables, current	14,177,115	19,219,003
Other provisions, current	22,694,275	24,262,692
Current tax liabilities	53,829,982	41,711,867
Employee benefit provisions	265,866,503	233,403,736
Other non-financial liabilities, current	260,960,644	230,930,270
Total current liabilities	**2,625,414,884**	**2,891,943,375**
Non-current liabilities		
Other financial liabilities, non-current	3,091,107,652	3,992,765,385
Leasing liabilities, non-current	1,314,809,031	1,275,826,503
Trade and other payables, non-current	1,622,447	1,418,748
Related party payables, non-current	15,960,000	15,295,000
Other provisions, non-current	21,346,297	15,384,646
Deferred tax liabilities	1,260,266,065	962,860,540
Employee benefit provisions, non-current	81,679,344	62,029,525
Other non-financial liabilities, non-current	90,213,034	88,988,319
Total non-current liabilities	**5,877,003,870**	**6,414,568,666**
Total liabilities - non-banking businesses	**8,502,418,754**	**9,306,512,041**

	31-DEC-25	31-DEC-24
	M$	M$
Banking Business Liabilities (Presentation)		
Deposits and other demand obligations	2,631,547,607	2,189,551,483
Transactions pending settlement,	56,621,253	102,150,285
Savings accounts and other term deposits	3,556,851,079	3,489,493,252
Financial derivative contracts	676,704,883	748,627,973
Obligations to banks	185,197,225	9,801,281
Debt instruments issued	330,266,588	324,850,982
Regulatory capital financial instruments issued	15,017,180	19,970,764
Other financial obligations	38,458,646	43,976,226
Leasing liabilities	23,588,007	21,531,519
Current tax liabilities	15,861,671	50,662,964
Provisions	44,190,788	31,807,252
Other liabilities	566,415,183	481,350,268
Total liabilities - banking businesses	**8,140,720,110**	**7,513,774,249**
Total liabilities	**16,643,138,864**	**16,820,286,290**
Equity		
Share capital	919,419,389	919,419,389
Retained earnings	6,860,714,535	5,801,292,073
Share premium	93,482,329	93,482,329
Other reserves	98,680,968	14,173,400
Equity attributable to owners of the parent company	**7,972,297,221**	**6,828,367,191**
Non-controlling interests	2,197,562,306	1,613,186,584
Total equity	**10,169,859,527**	**8,441,553,775**
Total equity and liabilities	**26,812,998,391**	**25,261,840,065**

Statement of Net Income

	01-JAN-25	01-JAN-24
	31-DEC-25	31-DEC-24
	M$	M$
Statement of Net Income		
Non-Banking Businesses (Presentation)		
Operating revenue	11,342,385,896	10,322,104,478
Cost of sales	-7,370,628,628	-6,830,806,341
Gross margin	**3,971,757,268**	**3,491,298,137**
Distribution costs	-191,975,740	-172,518,138
Administrative expenses	-2,578,530,162	-2,483,069,128
Other expenses, by function	-117,786,300	-111,299,137
Other gains (losses)	1,367,762,030	195,716,954
Financial income	78,953,013	102,808,226
Financial costs	-335,429,574	-350,758,042
Share of net income of equity method associates and joint ventures	30,301,086	24,797,081
Exchange differences	44,437,584	-2,548,839
Gain (loss) on indexed assets and liabilities	-52,130,972	-63,021,636
Net income (loss) before tax	**2,217,358,233**	**631,405,478**
Income tax expense	-535,651,529	-200,897,069
Net income (loss) from non-banking businesses	**1,681,706,704**	**430,508,409**
Banking Businesses (Presentation)		
Interest income	1,476,334,739	1,397,917,320
Interest expense	-252,735,845	-324,767,610
Net interest income	**1,223,598,894**	**1,073,149,710**
Indexation income	30,905,664	35,532,885
Indexation expense	-20,885,941	-25,650,678
Net indexation income	**10,019,723**	**9,882,207**
Commission income	454,764,151	382,301,650
Commission expenses	-158,985,503	-129,378,532

	01-JAN-25	01-JAN-24
	31-DEC-25	31-DEC-24
	M$	M$
Net commission income	**295,778,648**	**252,923,118**
Net income (loss) on financial transactions	25,039,395	43,700,019
Net income (loss) on currency exchange	15,727,808	6,850,842
Other operating income	11,324,466	26,509,757
Credit risk allowances	-423,940,951	-448,921,502
Total net operating income	**1,157,547,983**	**964,094,151**
Staff remuneration and expenses	-174,065,139	-163,384,107
Administrative expenses	-492,031,641	-441,720,718
Depreciation and amortization	-38,973,918	-39,942,417
Other operating expenses	-49,427,624	-58,098,399
Total operating expenses	**-754,498,322**	**-703,145,641**
Net operating income	**403,049,661**	**260,948,510**
Income from investments in companies	1,056,927	890,322
Net income before taxes	**404,106,588**	**261,838,832**
Income tax expense	-101,498,275	-56,942,852
Net income from banking businesses	**302,608,313**	**204,895,980**
Net income for the year	**1,984,315,017**	**635,404,389**
Net income attributable to		
Net income attributable to owners of the parent company	1,347,476,767	480,943,269
Net income attributable to non-controlling interests	636,838,250	154,461,120
Net income for the year	**1,984,315,017**	**635,404,389**
Earnings per Share		
Basic earnings per share		
Basic earnings per share from continuing operations	0.537	0.192
Basic earnings per share	**0.537**	**0.192**
Diluted earnings per share		
Diluted earnings per share from continuing operations	0.537	0.192
Diluted earnings per share	**0.537**	**0.192**

Statement of Comprehensive Income

	01-JAN-25 31-DEC-25 M$	01-JAN-24 31-DEC-24 M$
Statement of Comprehensive Income		
Net income for the year	**1,984,315,017**	**635,404,389**
Components of other comprehensive income that will not be reclassified to income for the year, before tax		
Actuarial income (losses) on defined benefit plans, before tax	-20,308,523	-5,674,142
Other comprehensive income that will not be reclassified to income for the year	**-20,308,523**	**-5,674,142**
Components of other comprehensive income that will be reclassified to income for the year, before tax		
Foreign currency conversion		
Income (losses) from foreign currency conversion, before tax	94,238,325	231,388,525
Other comprehensive income from foreign currency conversion, before tax	**94,238,325**	**231,388,525**
Income (losses) on financial assets held for sale, before tax	7,022,977	-6,195,007
Other comprehensive income on financial assets held for sale, before tax	**7,022,977**	**-6,195,007**
Cash flow hedges		
Income (losses) on cash flow hedges, before tax	21,763,504	19,836,215
Other comprehensive income on cash flow hedges, before tax	**21,763,504**	**19,836,215**
Other components of other comprehensive income that will be reclassified to income for the year, before tax	**123,024,806**	**245,029,733**

	01-JAN-25 31-DEC-25 M$	01-JAN-24 31-DEC-24 M$
Income tax related to components of other comprehensive income		
Income tax related to defined benefits plans in other comprehensive income	5,483,303	1,532,018
Total income tax related to components of other comprehensive income that will not be reclassified to income for the year	**5,483,303**	**1,532,018**
Income tax related to components of other comprehensive income		
Income tax related to financial assets held for sale in other comprehensive income	200,759	2,601,271
Income tax related to cash flow hedges in other comprehensive income	-5,873,477	-5,328,085
Total income tax related to components of other comprehensive income	**-5,672,718**	**-2,726,814**
Total other comprehensive income (losses)	**102,526,868**	**238,160,795**
Total comprehensive income (losses)	**2,086,841,885**	**873,565,184**
Comprehensive income (losses) attributable to		
Comprehensive income (losses) attributable to owners of the parent company	1,431,984,335	708,006,752
Comprehensive income (losses) attributable to non-controlling interests	654,857,550	165,558,432
Total comprehensive income (losses)	**2,086,841,885**	**873,565,184**

Statement of Changes in Net Equity

a) The Statement of Changes in Net Equity for the year ended December 31, 2025 was as follows:

	Share capital	Share premium	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined benefit plans reserves	Gains or losses on financial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non-controlling interests	Total s hareholder's equity
Opening balance as of 01/01/2025	**919,419,389**	**93,482,329**	**376,705,899**	**-89,657,373**	**-31,659,279**	**-4,021,752**	**-237,194,095**	**14,173,400**	**5,801,292,073**	**6,828,367,191**	**1,613,186,584**	**8,441,553,775**
Comprehensive income												
→ Net income for the year	-	-	-	-	-	-	-	-	1,347,476,767	1,347,476,767	636,838,250	1,984,315,017
→ Other comprehensive income	-	-	76,146,937	15,895,616	-14,825,220	7,290,235	-	84,507,568	-	84,507,568	18,019,300	102,526,868
→ **Total comprehensive income**	**-**	**-**	**76,146,937**	**15,895,616**	**-14,825,220**	**7,290,235**	**-**	**84,507,568**	**1,347,476,767**	**1,431,984,335**	**654,857,550**	**2,086,841,885**
Dividendos	-	-	-	-	-	-	-	-	-157,458,383	-157,458,383	-58,014,428	-215,472,811
Incremento (disminución) por transferencias y otros cambios	-	-	-	-	-	-	-	-	-130,595,922	-130,595,922	-12,467,400	-143,063,322
Total changes in equity	**-**	**-**	**76,146,937**	**15,895,616**	**-14,825,220**	**7,290,235**	**-**	**84,507,568**	**1,059,422,462**	**1,143,930,030**	**584,375,722**	**1,728,305,752**
Closing balance as of 12/31/2025	**919,419,389**	**93,482,329**	**452,852,836**	**-73,761,757**	**-46,484,499**	**3,268,483**	**-237,194,095**	**98,680,968**	**6,860,714,535**	**7,972,297,221**	**2,197,562,306**	**10,169,859,527**

Statement of Changes in Net Equity

b) The Statement of Changes in Net Equity for the year ended December 31, 2024 was as follows:

	Share capital	Share premium	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined benefit plans reserves	Gains or losses on financial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non-controlling interests	Total s hareholder's equity
Opening balance as of 01/01/2024	**919,419,389**	**93,482,329**	**157,756,869**	**-104,044,924**	**-27,517,155**	**-1,890,778**	**-187,430,699**	**-163,126,687**	**5,451,407,553**	**6,301,182,584**	**1,155,328,660**	**7,456,511,244**
Comprehensive income												
→ Net income for the year	-	-	-	-	-	-	-	-	480,943,269	480,943,269	154,461,120	635,404,389
→ Other comprehensive income	-	-	218,949,030	14,387,551	-4,142,124	-2,130,974	-	227,063,483	-	227,063,483	11,097,312	238,160,795
→ **Total comprehensive income**	**-**	**-**	**218,949,030**	**14,387,551**	**-4,142,124**	**-2,130,974**	**-**	**227,063,483**	**480,943,269**	**708,006,752**	**165,558,432**	**873,565,184**
Shares issued	-	-	-	-	-	-	-	-	-	-	309,040,256	309,040,256
Dividends	-	-	-	-	-	-	-	-	-55,194,582	-55,194,582	-36,945,738	-92,140,320
Increase (decrease) due to transfers and other changes		-	-	-	-	-	-49,763,396	-49,763,396	-75,864,167	-125,627,563	20,204,974	-105,422,589
Total changes in equity	**-**	**-**	**218,949,030**	**14,387,551**	**-4,142,124**	**-2,130,974**	**-49,763,396**	**177,300,087**	**349,884,520**	**527,184,607**	**457,857,924**	**985,042,531**
Closing balance as of 12/31/2024	**919,419,389**	**93,482,329**	**376,705,899**	**-89,657,373**	**-31,659,279**	**-4,021,752**	**-237,194,095**	**14,173,400**	**5,801,292,073**	**6,828,367,191**	**1,613,186,584**	**8,441,553,775**

Statement of Cash Flow

Cash Flow Statement - Direct Method	01-JAN-25 31-DEC-25 M$	01-JAN-24 31-DEC-24 M$
Cash flow statements		
Cash flow provided by (used in) operating activities		
Non-Banking Businesses (Presentation)		
Proceeds from operating activities		
Proceeds from sale of goods and services	13,391,138,996	12,288,563,201
Payments for operating activities		
Payments to suppliers for goods and services	-10,241,514,019	-9,475,678,605
Payments to and on behalf of employees	-1,470,814,805	-1,435,420,877
Income taxes refunded (paid)	-164,312,238	-122,517,566
Other payments	-403,312,769	-361,038,548
Subtotal net cash flow provided by operating activities from Non-Banking Businesses	**1,111,185,165**	**893,907,605**
Banking Businesses (Presentation)		
Consolidated net income for the year	302,608,313	204,895,980
Charges (credits) not affecting cash flows:		
Depreciation and amortization	38,973,918	39,942,417
Credit risk allowances	525,589,375	569,674,025
Net income from investments in companies with significant influence	-1,056,927	-890,322
Other charges that do not involve cash movements	101,498,275	56,942,852
Net changes in accrued interest, indexation and commission on assets and liabilities	-16,134,772	-43,950,958
Changes in assets and liabilities that affect operating cash flows:		
Increase (decrease) from repurchase agreements and securities loans	1,745,854	-500,999
Aumento neto en adeudado por bancos	3,507,855	-7,295,557
Increase (decrease) in customer loans and receivables	-1,496,739,208	-684,392,492
Net (increase) decrease in instruments held for trading	42,245,888	37,876,983

Cash Flow Statement - Direct Method	01-JAN-25 31-DEC-25 M$	01-JAN-24 31-DEC-24 M$
Increase (decrease) in deposits and other demand obligations	441,996,124	499,836,449
Increase (decrease) in savings accounts and other term deposits	69,996,754	-452,202,627
Increase (decrease) in obligations to banks	71,603,840	-228,046,237
Other proceeds (payments)	87,505,182	133,208,967
Subtotal net cash flow provided by operating activities from Banking Businesses	**173,340,471**	**125,098,481**
Net cash flow provided by operating activities	**1,284,525,636**	**1,019,006,086**
Cash flow provided by (used in) investing activities		
Non-Banking Businesses (Presentation)		
Cash flows from loss of control of subsidiaries or other businesses	388,390	-
Cash flows used to obtain control of subsidiaries or other businesses	-	-43,104
Contributions to associates	-10,782,930	-27,073,430
Loans to related parties	-216,523	12,916,713
Proceeds from sales of property, plant and equipment	37,077,291	36,780,259
Purchases of property, plant and equipment	-197,435,764	-166,947,561
Purchases of intangible assets	-10,037,320	-10,273,776
Proceeds from other long-term assets	187,285,635	25,375,823
Purchases of other long-term assets	-103,856,125	-79,649,122
Dividends received	36,617,647	28,307,370
Interest received	56,105,286	56,512,500
Other proceeds (payments)	1,185,870	-8,688,627
Subtotal net cash flow used in investing activities for Non-Banking Businesses	**-3,668,543**	**-132,782,955**
Banking Businesses (Presentation)		
Net increase in financial assets at fair value through other comprehensive income	-139,345,840	283,344,609

Statement of Cash Flow

	01-JAN-25	01-JAN-24
	31-DEC-25	31-DEC-24
Cash Flow Statement - Direct Method	M$	M$
Purchases of property, plant and equipment	-30,553,663	-22,102,329
Dividends received	491,931	614,687
Other payments	25,077	461,190
Subtotal net cash flow provided by (used in) investing activities for Banking Businesses	**-169,382,495**	**262,318,157**
Net cash flow used in investing activities	**-173,051,038**	**129,535,202**
Cash flow provided by (used in) financing activities		
Non-Banking Businesses (Presentation)		
Proceeds from share issues		**312,402,987**
Proceeds from long-term loans	63,422,110	315,545,110
Proceeds from short-term loans	778,239,453	570,163,662
Total proceeds from loans	**841,661,563**	**885,708,772**
Loan repayments	-1,721,545,404	-1,152,462,098
Dividends paid	-343,895,128	-59,641,665
Interest paid	-198,387,574	-242,276,573
Other proceeds (payments)	-22,574,072	-8,017,434
Subtotal net cash flows provided by (used in) financing activities for Non-Banking Businesses	**-1,444,740,615**	**-264,286,011**
Banking Businesses (Presentation)		
Letters of credit redeemed	-8,268,234	-9,500,173
Issuance of bonds	24,707,185	18,266,056

	01-JAN-25	01-JAN-24
	31-DEC-25	31-DEC-24
Cash Flow Statement - Direct Method	M$	M$
Procurement (repayment) of loans and other liabilities	54,049,443	-148,428,817
Other proceeds (payments)	-8,149,623	-7,996,414
Subtotal net cash flows provided by (used in) financing activities for Banking Businesses	**62,338,771**	**-147,659,348**
Net cash flows provided by (used in) financing activities	**-1,382,401,844**	**-411,945,359**
Net (decrease) increase in cash & cash equivalents before effect of changes in exchange rates	**-270,927,246**	**736,595,929**
Effect of changes in exchange rates on cash and cash equivalents		
Effect of changes in exchange rates on cash and cash equivalents	-9,959,300	26,398,717
Net increase in cash and cash equivalents	**-280,886,546**	**762,994,646**
Cash and cash equivalents at the start of the year	3,193,021,899	2,430,027,253
Cash and cash equivalents at the end of the year	**2,912,135,353**	**3,193,021,899**

The entity's financial statements and management discussion and analysis are available on the CMF's website (https://www.cmfchile.cl), and on Falabella S.A.'s corporate website (https://investors.grupofalabella.com/)

Consolidated Financial Statements

FALABELLA S.A. AND SUBSIDIARIES

As of December 31, 2025 and 2024.

Deloitte
Auditores y Consultores Limitada
Rosario Norte 407
Rut: 80.276.200-3
Las Condes, Santiago
Chile
Fono: (56) 227 297 000
Fax: (56) 223 749 177
deloittechile@deloitte.com
www.deloitte.cl

INDEPENDENT AUDITOR'S REPORT

To the Shareholders and the Board of Directors of
Falabella S.A.

Opinion

We have audited the consolidated financial statements of Falabella S.A. and its subsidiaries (the "Group"), which comprise the consolidated statements of financial position as at December 31, 2025, and the consolidated statements of net income, comprehensive income, changes in equity and cash flows for the year then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Falabella S.A. and its subsidiaries as at December 31, 2025, and their consolidated financial performance and their consolidated cash flows for the year then ended, in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IASB").

Basis for Opinion

We conducted our audit in accordance with Generally Accepted Auditing Standards in Chile. Our responsibilities under those standards are further described in the section "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" of our report. We are independent of the Group in accordance with the Code of Ethics of the Colegio de Contadores de Chile, and we have fulfilled our other ethical responsibilities in accordance with those requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the current year. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon, and we do not express a separate opinion on these matters.

Complexity of the Group's structure

Falabella S.A. and its subsidiaries comprise a Group consisting of more than 130 legal entities with operations in more than seven countries, grouped into five reportable business segments. Its revenue and costs are generated in multiple jurisdictions, which requires the consistent application of the Group's accounting principles (in particular, estimates) and the accurate elimination of all transactions between related companies. Accordingly, the direction and supervision of components constitute a substantial part of the audit of the consolidated financial statements.

Based on the above, we considered this area to be a key audit matter.

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How our audit addressed the key audit matter

We determined the level of involvement necessary in the audit work of the components in order to conclude whether sufficient and appropriate audit evidence had been obtained as a basis for our opinion on the Group's financial statements as a whole. In addition to issuing written instructions to each of the relevant component audit teams, we developed a supervision strategy for each component based on its significance and/or risk characteristics for the Group. These strategies included procedures such as regular meetings with component auditors to challenge and review significant audit matters and judgments.

The Group audit procedures performed included:

- We evaluated the internal control environment of Falabella S.A. and its subsidiaries that addresses these risks, including entity-level controls and monitoring controls at both the Group and component levels.

- At the Group level, we increased our involvement in the audit work performed by component auditors. We organized visits to relevant countries, meetings and conference calls with management and with the component audit teams included in our audit scope, and issued instructions with sufficient scope to support the opinion on the Group's financial statements.

- At year-end, we attended closing meetings, reviewed inter-office reports submitted, and performed reviews of working papers at relevant components to ensure consistent audit quality across the Group and to remain informed of all relevant matters. In addition, we met periodically with Management, the Board of Directors, business teams and corporate areas to remain informed of changes during the period and to adjust our audit strategy when considered necessary.

We considered that the scope and nature of the procedures performed were appropriate and sufficient to address the risks related to the Group's structure.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Information systems environment

Falabella S.A. and its subsidiaries rely significantly on highly developed technological systems for the processing and recording of their transactions. The complexity of these systems, together with the volume of data processed and the automation of controls, may give rise to risks of material misstatement or unauthorized access, which could affect the integrity of financial information. In this context, it is important to evaluate aspects such as the organization of the Group's Technology and Operations function, access management, system and application changes, the development of new programs, and automated controls over relevant business processes.

In this regard, Management monitors internal control over information systems, including services provided by third parties and the support of the Group's technology processes.

Based on the above, we considered this area to be a key audit matter.

How our audit addressed the key audit matter

We performed procedures related to the effectiveness of the design and operating effectiveness of key controls and substantive procedures related to:

- The IT governance function.

- Evaluating the design and implementation of general information technology controls (ITGCs), including access and logical security controls, change management controls and operations controls, over applications, operating systems and databases that support relevant financial information.

- Testing, on a selective basis, the operating effectiveness of automated controls relevant to key financial processes.

- Reviewing the management of significant technology incidents during the year and their resolution.

- Evaluating backup and disaster recovery processes to ensure business continuity.

- Maintenance of IT operations, including understanding Management's response to cybersecurity risks.

- Involving our IT specialists to test the integrity and accuracy of reports critical to the financial statements, as well as system interfaces.

- Reviewing internal and external audit reports related to technological systems.
- Verifying the adequacy of disclosures in the financial statements related to technology risks and related controls.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Existence and valuation of inventories.

As of December 31, 2025, the Group maintains inventories amounting to MM$1,697,342, as disclosed in Note 8 to the consolidated financial statements. These inventories mainly comprise a wide variety of products from the different business segments, which are distributed across distribution centers and stores in multiple locations and countries.

Inventories represent a significant portion of the Group's assets, and their valuation and existence require the application of judgment by Management, particularly in identifying obsolete or slow-moving inventories, determining net realizable value, and performing physical counts at multiple locations. Verification of the physical existence of inventories is fundamental to the audit, especially considering the volume and geographic dispersion.

The inherent complexity of the technological environment, the various processes involved, the high volume of transactions, together with the materiality of the amounts involved, require significant audit effort.

How our audit addressed the key audit matter:

- We obtained an understanding of the process established by Management to manage and value inventories, evaluated the design and implementation of relevant controls within that process, and tested the operating effectiveness of those controls, with the involvement of our information systems specialists.

- We attended, on a selective basis, physical inventory counts to observe and verify the existence and condition of inventories. We also reviewed whether inventories were valued at cost or net realizable value by performing substantive procedures on a sample of inventory items.

- We reviewed controls implemented in the inventory information system, evaluating its ability to appropriately record and report inventory movements and balances.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Impairment of non-current assets

As of December 31, 2025, the Group holds property, plant and equipment and goodwill amounting to MM$3,940,816 and MM$694,432, respectively. These non-current assets are subject annually, as required by accounting standards, to an assessment of impairment indicators and, when necessary, to impairment testing at the cash-generating unit (CGU) level.

An impairment of assets exists when the carrying amount of an asset or CGU exceeds its recoverable amount, which is the higher of (i) fair value less costs of disposal and (ii) value in use.

Impairment tests of property, plant and equipment and goodwill are complex and involve a high level of judgment due to the significant estimation required to determine the value in use of CGUs. In particular, value-in-use estimates were sensitive to significant assumptions such as discount rates (weighted average cost of capital), revenue growth rates and operating margins.

How our audit addressed the key audit matter:

As part of our audit, we evaluated impairment indicators and the potential impact of impairment tests of CGUs associated with property, plant and equipment and goodwill. Our principal activities included:

- Evaluating the accounting principles applied to impairment indicators in accordance with IAS 36; obtaining an understanding of impairment and projection processes; and evaluating and challenging the impairment indicators selected by Management.

- Obtaining an understanding and evaluating the design and implementation of controls over impairment testing of CGUs associated with property, plant and equipment and goodwill, including controls over Management's review of significant assumptions, projected financial information and valuation models used to develop such estimates.

- Performing procedures to evaluate significant assumptions used in determining CGU value in use, including, among others, evaluating the methodology applied by Management in performing impairment tests and testing the completeness and accuracy of projected financial information included in the impairment model.

- Involving our valuation specialists to assist in evaluating discount rates and revenue growth rates used in the discounted cash flow models.

- Evaluating the appropriateness of related disclosures included in Note 13 to the consolidated financial statements.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Recoverability of deferred tax assets arising from tax losses

As disclosed in Note 10 to the consolidated financial statements, as of December 31, 2025, deferred tax assets arising from tax losses amounting to MM$407,377 were recognized. The recoverability of this asset depends on the generation of sufficient future taxable profits to utilize such tax losses in accordance with applicable tax regulations in each country.

Assessing recoverability involves significant judgment by Management regarding financial projections, business assumptions and future economic conditions.

The recoverability of deferred tax assets is considered a key audit matter because estimating future taxable results requires a significant degree of judgment.

How our audit addressed the key audit matter

Our audit procedures related to the accounting for deferred tax assets arising from tax losses included:

- Obtaining an understanding of the process established by Management to assess recoverability and evaluating the design and implementation of relevant controls.

- Evaluating the reasonableness of assumptions made by Management in assessing recoverability, focusing primarily on economic and financial assumptions used to estimate future taxable profits.

- Evaluating, with the involvement of our tax specialists, Management's key assumptions regarding applicable tax regulations.

- Reviewing disclosures included in the notes to the consolidated financial statements and evaluating whether they comply with the applicable financial reporting framework.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Credit risk allowance on banking customer loan portfolio

Falabella S.A. and its subsidiaries maintain commercial, mortgage and consumer loans totaling MM$7,245,001, which are measured at amortized cost. The allowance for credit risk associated with these assets amounts to MM$435,593 and requires the application of significant judgment by Management in identifying impairment and determining expected credit losses.

Given the significance of the amounts involved, the complexity of the models used and the judgment required, we considered this area to be a key audit matter. The calculation varies by portfolio type and considers factors such as probability of default, expected loss, payment history and macroeconomic conditions.

How our audit addressed the key audit matter

We obtained an understanding of the credit risk process developed by Management for the analysis, estimation and disclosure of qualitative and quantitative aspects in accordance with International Financial Reporting Standards.

We performed procedures over the evaluation, design and operating effectiveness of key controls related to Management's significant judgments.

For collective provisions, with the support of specialists, we:

- Evaluated regulatory compliance in accordance with IFRS 9 and the adequacy of the methodological design;
- Replicated all key parameters involved in the construction of internal models;
- Independently recalculated provisions under internal models and the standard matrix;
- Analyzed the adequacy of provisions in the context of the financial statements;
- Evaluated model performance indicators.

In addition, we evaluated the adequacy of disclosures in the notes to the consolidated financial statements related to credit risk allowances.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Fair value of investment properties

Investment properties amount to MM$6,379,193 and represent 23.8% of the Group's total assets. These assets are located in different countries. Investment properties are measured at fair value in accordance with IAS 40 and IFRS 13 (Notes 2.11 and 15). Accordingly, the Group is required to make estimates and use assumptions to determine such fair values, as explained in Note 15 to the consolidated financial statements.

Because the valuation of investment properties is complex and highly dependent on estimates and assumptions—including projected future cash flows, discount rates, growth assumptions, vacancy rates, capitalization rates and exit values—we considered the valuation of investment properties to be a key audit matter.

How our audit addressed the key audit matter

To address this key audit matter, we performed the following principal procedures:

- Obtained an understanding of the valuation process defined by Management, including identification and evaluation of relevant controls and the methodology applied in the measurement process.
- Involved valuation professionals with specialized skills and knowledge.
- Evaluated internal control over applied valuation methodologies, including the review of significant assumptions used in valuation models.
- Evaluated the valuation model methodology prepared by Management.
- Tested the completeness and accuracy of underlying information used in valuation models.
- Evaluated the reasonableness of significant assumptions such as discount rates, expected future income, projected operating costs and other relevant inputs used in estimating fair value.
- Performed sensitivity analyses to evaluate the impact on valuations of changes in discount rates used.
- Compared prior estimates with actual results.
- Evaluated the adequacy and consistency of disclosures included in the financial statements.

Based on the results of the procedures described above, we did not identify any significant observations related to this key audit matter.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the accompanying consolidated financial statements in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board, and for such internal control as Management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, Management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Generally Accepted Auditing Standards in Chile will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the consolidated financial statements.

As part of an audit in accordance with Generally Accepted Auditing Standards in Chile, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, conclude whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Plan and perform the Group audit to obtain sufficient and appropriate audit evidence regarding the financial information of the entities or business units within the Group as a basis for forming an opinion on the Group's consolidated financial statements. We are responsible for the direction, supervision and review of the audit work performed for the purposes of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The Colegio de Contadores de Chile A.G. approved that Generally Accepted Auditing Standards in Chile fully and without reservation adopt the International Standards on Auditing issued by the International Auditing and Assurance Standards Board for audits of financial statements for periods beginning on or after January 1, 2025.

The audit of the consolidated financial statements of Falabella S.A. and its subsidiaries as of December 31, 2024 was conducted in accordance with the Generally Accepted Auditing Standards in Chile in effect at that date, for which we issued an unmodified opinion dated February 25, 2025.

Deloitte.

February 24, 2026
Santiago, Chile

Firmado por:

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Alberto Kulenkampff G.
RUT: 8.499.162-7
Partner

Consolidated Statement of Financial Position

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Consolidated Statement of Financial Position

As of December 31, 2025, and 2024
(Translation of consolidated financial statements originally issued in Spanish)

	N° Note	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Assets			
Non-Banking Businesses (Presentation)			
Current assets			
Cash and cash equivalents	3	1,584,721,242	1,638,385,191
Other financial assets, current	4	27,200,742	161,612,835
Other non-financial assets, current	5	129,529,902	138,663,184
Trade and other receivables, current	6	476,643,518	496,440,453
Related party receivables, current	7	22,985,797	18,134,711
Inventories	8	1,697,342,138	1,684,564,942
Current tax assets	9	101,092,239	90,685,950
Total current assets other than assets or disposal groups classified as held for sale or as held for distribution to owners		**4,039,515,578**	**4,228,487,266**
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the owners	2.16	19,677,322	235,811,138
Non-current assets or groups of assets classified as held-for-sale or held-for-distribution to the owners		**19,677,322**	**235,811,138**
Total current assets		**4,059,192,900**	**4,464,298,404**
Non-current assets			
Other financial assets, non-current	4	230,608,041	411,897,329
Other non-financial assets, non-current	5	63,945,131	72,096,177
Trade and other receivables, non-current	6	71,112,179	71,282,998
Related party receivables, non-current	7	28,597,688	30,909,031
Equity method investments	11	403,644,028	381,476,705
Intangible assets other than goodwill	12	215,060,749	240,019,893
Goodwill	13	694,432,321	687,154,476
Property, plant and equipment	14	3,940,815,650	3,909,695,152
Investment properties	15	6,379,193,359	4,893,232,252
Deferred tax assets	10	568,403,559	633,217,565
Total non-current assets		**12,595,812,705**	**11,330,981,578**
Total assets - non-banking businesses		**16,655,005,605**	**15,795,279,982**
Assets Banking Businesses (Presentation)			
Cash and bank deposits	3	724,988,434	623,511,756
Transactions pending settlement,	3	65,023,499	116,883,940
Financial assets to trade at fair value through profit or loss	16	160,250,123	469,091,803
Rights for resale agreements and securities loans		9,598,953	11,344,807
Debt financial instruments	16	33,167,152	122,289,433
Financial derivative contracts	17	642,948,957	715,383,422
Due by banks		5,888,059	9,395,914
Loans and accounts receivable from customers - Commercial	6	76,314,971	73,531,841
Loans and accounts receivable from customers - Housing	6	698,236,075	640,051,754
Loans and accounts receivable from customers - Consumption	6	6,034,856,511	5,111,178,283
Financial assets at fair value through other comprehensive income	16	1,178,948,701	998,809,575
Investments in companies	11	5,836,933	5,162,193
Intangible assets	12	63,613,159	63,007,626
Property, plant and equipment	14	51,909,991	48,414,576
Current tax liabilities	9	26,397,348	39,365,581
Deferred tax liabilities	10	128,447,267	144,613,865
Other assets	18	251,566,653	274,523,714
Total assets - banking businesses		**10,157,992,786**	**9,466,560,083**
Total assets		**26,812,998,391**	**25,261,840,065**

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Consolidated Statement of Financial Position

As of December 31, 2025, and 2024
(Translation of consolidated financial statements originally issued in Spanish)

	N° Note	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Net Liabilities and Shareholders' Equity			
Non-Banking Businesses (Presentation)			
Current liabilities			
Other financial liabilities, current	19	333,719,401	615,774,402
Leasing liabilities, current	20	133,274,885	123,373,888
Trade and other payables	21	1,540,892,079	1,603,267,517
Related party payables, current	7	14,177,115	19,219,003
Other provisions, current	22	22,694,275	24,262,692
Current tax liabilities	9	53,829,982	41,711,867
Employee benefit provisions	23	265,866,503	233,403,736
Other non-financial liabilities, current	24	260,960,644	230,930,270
Total current liabilities		**2,625,414,884**	**2,891,943,375**
Non-current liabilities			
Other financial liabilities, non-current	19	3,091,107,652	3,992,765,385
Leasing liabilities, non-current	20	1,314,809,031	1,275,826,503
Trade and other payables, non-current	21	1,622,447	1,418,748
Related party payables, non-current	7	15,960,000	15,295,000
Other provisions, non-current	22	21,346,297	15,384,646
Deferred tax liabilities	10	1,260,266,065	962,860,540
Employee benefit provisions, non-current	23	81,679,344	62,029,525
Other non-financial liabilities, non-current	24	90,213,034	88,988,319
Total non-current liabilities		**5,877,003,870**	**6,414,568,666**
Total liabilities - non-banking businesses		**8,502,418,754**	**9,306,512,041**
Banking Business Liabilities (Presentation)			
Deposits and other demand obligations	25	2,631,547,607	2,189,551,483
Transactions pending settlement,	3	56,621,253	102,150,285
Savings accounts and other term deposits	25	3,556,851,079	3,489,493,252
Financial derivative contracts	17	676,704,883	748,627,973
Obligations to banks	26	185,197,225	9,801,281
Debt instruments issued	27	330,266,588	324,850,982
Regulatory capital financial instruments issued	27	15,017,180	19,970,764
Other financial obligations	27	38,458,646	43,976,226
Leasing liabilities	20	23,588,007	21,531,519
Current tax liabilities	9	15,861,671	50,662,964
Provisions	22	44,190,788	31,807,252
Other liabilities	28	566,415,183	481,350,268
Total liabilities - banking businesses		**8,140,720,110**	**7,513,774,249**
Total liabilities		**16,643,138,864**	**16,820,286,290**
Equity			
Share capital	36	919,419,389	919,419,389
Retained earnings		6,860,714,535	5,801,292,073
Share premium	36	93,482,329	93,482,329
Other reserves	36	98,680,968	14,173,400
Equity attributable to owners of the parent company		**7,972,297,221**	**6,828,367,191**
Non-controlling interests		2,197,562,306	1,613,186,584
Total equity		**10,169,859,527**	**8,441,553,775**
Total equity and liabilities		**26,812,998,391**	**25,261,840,065**

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Consolidated Statement of Comprehensive Income by Function

For the years ended December 31, 2025 and 2024,
(Translation of consolidated financial statements originally issued in Spanish)

	N° Note	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Statement of Net Income			
Non-Banking Businesses (Presentation)			
Operating revenue	29	11,342,385,896	10,322,104,478
Cost of sales	30	(7,370,628,628)	(6,830,806,341)
Gross margin		**3,971,757,268**	**3,491,298,137**
Distribution costs		(191,975,740)	(172,518,138)
Administrative expenses	31	(2,578,530,162)	(2,483,069,128)
Other expenses, by function		(117,786,300)	(111,299,137)
Other gains (losses)	33	1,367,762,030	195,716,954
Financial income		78,953,013	102,808,226
Financial costs	32	(335,429,574)	(350,758,042)
Share of net income of equity method associates and joint ventures	11	30,301,086	24,797,081
Exchange differences		44,437,584	(2,548,839)
Gain (loss) on indexed assets and liabilities	32	(52,130,972)	(63,021,636)
Net income (loss) before tax		**2,217,358,233**	**631,405,478**
Income tax expense	10	(535,651,529)	(200,897,069)
Net income (loss) from non-banking businesses		**1,681,706,704**	**430,508,409**
Banking Businesses (Presentation)			
Interest income	29	1,476,334,739	1,397,917,320
Interest expense	30	(252,735,845)	(324,767,610)
Net interest income		**1,223,598,894**	**1,073,149,710**
Indexation income	29	30,905,664	35,532,885
Indexation expense	30	(20,885,941)	(25,650,678)
Net indexation income		**10,019,723**	**9,882,207**
Commission income	29	454,764,151	382,301,650
Commission expenses	30	(158,985,503)	(129,378,532)
Net commission income		**295,778,648**	**252,923,118**
Net income (loss) on financial transactions		25,039,395	43,700,019
Net income (loss) on currency exchange		15,727,808	6,850,842
Other operating income		11,324,466	26,509,757
Credit risk allowances	30	(423,940,951)	(448,921,502)
Total net operating income		**1,157,547,983**	**964,094,151**
Staff remuneration and expenses	31	(174,065,139)	(163,384,107)
Administrative expenses	31	(492,031,641)	(441,720,718)
Depreciation and amortization	31	(38,973,918)	(39,942,417)
Other operating expenses	31	(49,427,624)	(58,098,399)
Total operating expenses		**(754,498,322)**	**(703,145,641)**
Net operating income		**403,049,661**	**260,948,510**
Income from investments in companies	11	1,056,927	890,322
Net income before taxes		**404,106,588**	**261,838,832**
Income tax expense	10	(101,498,275)	(56,942,852)
Net income from banking businesses		**302,608,313**	**204,895,980**
Net income for the year		**1,984,315,017**	**635,404,389**
Net income attributable to			
Net income attributable to owners of the parent company	34	1,347,476,767	480,943,269
Net income attributable to non-controlling interests		636,838,250	154,461,120
Net income for the year		**1,984,315,017**	**635,404,389**
Earnings per Share			
Basic earnings per share			
Basic earnings per share from continuing operations	34	0.537	0.192
Basic earnings per share		**0.537**	**0.192**
Diluted earnings per share			
Diluted earnings per share from continuing operations	34	0.537	0.192
Diluted earnings per share		**0.537**	**0.192**

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Consolidated Statement of Comprehensive Income by Function

For the years ended December 31, 2025 and 2024,
(Translation of consolidated financial statements originally issued in Spanish)

	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Statement of Comprehensive Income		
Net income for the year	**1,984,315,017**	**635,404,389**
Components of other comprehensive income that will not be reclassified to income for the year, before tax		
Actuarial income (losses) on defined benefit plans, before tax	(20,308,523)	(5,674,142)
Other comprehensive income that will not be reclassified to income for the year	**(20,308,523)**	**(5,674,142)**
Components of other comprehensive income that will be reclassified to income for the year, before tax		
Foreign currency conversion		
Income (losses) from foreign currency conversion, before tax	94,238,325	231,388,525
Other comprehensive income from foreign currency conversion, before tax	**94,238,325**	**231,388,525**
Income (losses) on financial assets held for sale, before tax	7,022,977	(6,195,007)
Other comprehensive income on financial assets held for sale, before tax	**7,022,977**	**(6,195,007)**
Cash flow hedges		
Income (losses) on cash flow hedges, before tax	21,763,504	19,836,215
Other comprehensive income on cash flow hedges, before tax	**21,763,504**	**19,836,215**
Other components of other comprehensive income that will be reclassified to income for the year, before tax	**123,024,806**	**245,029,733**
Income tax related to components of other comprehensive income		
Income tax related to defined benefits plans in other comprehensive income	5,483,303	1,532,018
Total income tax related to components of other comprehensive income that will not be reclassified to income for the year	**5,483,303**	**1,532,018**
Income tax related to components of other comprehensive income		
Income tax related to financial assets held for sale in other comprehensive income	200,759	2,601,271
Income tax related to cash flow hedges in other comprehensive income	(5,873,477)	(5,328,085)
Total income tax related to components of other comprehensive income	**(5,672,718)**	**(2,726,814)**
Total other comprehensive income (losses)	**102,526,868**	**238,160,795**
Total comprehensive income (losses)	**2,086,841,885**	**873,565,184**
Comprehensive income (losses) attributable to		
Comprehensive income (losses) attributable to owners of the parent company	1,431,984,335	708,006,752
Comprehensive income (losses) attributable to non-controlling interests	654,857,550	165,558,432
Total comprehensive income (losses)	**2,086,841,885**	**873,565,184**

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Statement of Changes in Equity

a) The Statement of Changes in Equity for the year ended December 31, 2025 was as follows:
(Translation of consolidated financial statements originally issued in Spanish)

	Share capital (Note 36)	Share premium	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined benefit plans reserves	Gains or losses on financial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non-controlling interests	Total shareholder's equity
Opening balance as of 01/01/2025– Restated balances	**919,419,389**	**93,482,329**	**376,705,899**	**(89,657,373)**	**(31,659,279)**	**(4,021,752)**	**(237,194,095)**	**14,173,400**	**5,801,292,073**	**6,828,367,191**	**1,613,186,584**	**8,441,553,775**
Comprehensive income												
Net income for the year	-	-	-	-	-	-	-	-	1,347,476,767	1,347,476,767	636,838,250	1,984,315,017
Other comprehensive income	-	-	76,146,937	15,895,616	(14,825,220)	7,290,235	-	84,507,568	-	84,507,568	18,019,300	102,526,868
Total comprehensive income	**-**	**-**	**76,146,937**	**15,895,616**	**(14,825,220)**	**7,290,235**	**-**	**84,507,568**	**1,347,476,767**	**1,431,984,335**	**654,857,550**	**2,086,841,885**
Dividends	-	-	-	-	-	-	-	-	(157,458,383)	(157,458,383)	(58,014,428)	(215,472,811)
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	-	-	(130,595,922)	(130,595,922)	(12,467,400)	(143,063,322)
Total changes in equity	**-**	**-**	**76,146,937**	**15,895,616**	**(14,825,220)**	**7,290,235**	**-**	**84,507,568**	**1,059,422,462**	**1,143,930,030**	**584,375,722**	**1,728,305,752**
Closing balance as of 12/31/2025	**919,419,389**	**93,482,329**	**452,852,836**	**(73,761,757)**	**(46,484,499)**	**3,268,483**	**(237,194,095)**	**98,680,968**	**6,860,714,535**	**7,972,297,221**	**2,197,562,306**	**10,169,859,527**

b) The Statement of Changes in Net Equity for the year ended December 31, 2024 was as follows:
(Translation of consolidated financial statements originally issued in Spanish)

	Share capital (Note 36)	Share premium	Foreign currency conversion reserves	Cash flow hedge reserves	Actuarial gains or losses on defined benefit plans reserves	Gains or losses on financial assets held for sale reserves	Other miscellaneous reserves	Other reserves	Retained earnings (losses)	Equity attributable to owners of the parent company	Non-controlling interests	Total shareholder's equity
Opening balance as of 01/01/2024– Restated balances	**919,419,389**	**93,482,329**	**157,756,869**	**(104,044,924)**	**(27,517,155)**	**(1,890,778)**	**(187,430,699)**	**(163,126,687)**	**5,451,407,553**	**6,301,182,584**	**1,155,328,660**	**7,456,511,244**
Comprehensive income												
Net income for the year	-	-	-	-	-	-	-	-	480,943,269	480,943,269	154,461,120	635,404,389
Other comprehensive income	-	-	218,949,030	14,387,551	(4,142,124)	(2,130,974)	-	227,063,483	-	227,063,483	11,097,312	238,160,795
Total comprehensive income	**-**	**-**	**218,949,030**	**14,387,551**	**(4,142,124)**	**(2,130,974)**	**-**	**227,063,483**	**480,943,269**	**708,006,752**	**165,558,432**	**873,565,184**
Shares issued	-	-	-	-	-	-	-	-	-	-	309,040,256	309,040,256
Dividends	-	-	-	-	-	-	-	-	(55,194,582)	(55,194,582)	(36,945,738)	(92,140,320)
Increase (decrease) due to transfers and other changes	-	-	-	-	-	-	(49,763,396)	(49,763,396)	(75,864,167)	(125,627,563)	20,204,974	(105,422,589)
Total changes in equity	-	**-**	**218,949,030**	**14,387,551**	**(4,142,124)**	**(2,130,974)**	**(49,763,396)**	**177,300,087**	**349,884,520**	**527,184,607**	**457,857,924**	**985,042,531**
Closing balance as of 12/31/2024	**919,419,389**	**93,482,329**	**376,705,899**	**(89,657,373)**	**(31,659,279)**	**(4,021,752)**	**(237,194,095)**	**14,173,400**	**5,801,292,073**	**6,828,367,191**	**1,613,186,584**	**8,441,553,775**

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Consolidated Statement of Cash Flow

For the years ended December 31, 2025 and 2024,

(Translation of consolidated financial statements originally issued in Spanish)

Cash Flow Statement - Direct Method	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Cash flow statements		
Cash flow provided by (used in) operating activities		
Non-Banking Businesses (Presentation)		
Proceeds from operating activities		
Proceeds from sale of goods and services	13,391,138,996	12,288,563,201
Payments for operating activities		
Payments to suppliers for goods and services	(10,241,514,019)	(9,475,678,605)
Payments to and on behalf of employees	(1,470,814,805)	(1,435,420,877)
Income taxes refunded (paid)	(164,312,238)	(122,517,566)
Other payments	(403,312,769)	(361,038,548)
Subtotal net cash flow provided by operating activities from Non-Banking Businesses	**1,111,185,165**	**893,907,605**
Banking Businesses (Presentation)		
Consolidated net income for the year	302,608,313	204,895,980
Charges (credits) not affecting cash flows:		
Depreciation and amortization	38,973,918	39,942,417
Credit risk allowances	525,589,375	569,674,025
Net income from investments in companies with significant influence	(1,056,927)	(890,322)
Other charges that do not involve cash movements	101,498,275	56,942,852
Net changes in accrued interest, indexation and commission on assets and liabilities	(16,134,772)	(43,950,958)
Changes in assets and liabilities that affect operating cash flows:		
Increase (decrease) from repurchase agreements and securities loans	1,745,854	(500,999)
Aumento neto en adeudado por bancos	3,507,855	(7,295,557)
Increase (decrease) in customer loans and receivables	(1,496,739,208)	(684,392,492)
Net (increase) decrease in instruments held for trading	42,245,888	37,876,983
Increase (decrease) in deposits and other demand obligations	441,996,124	499,836,449
Increase (decrease) in savings accounts and other term deposits	69,996,754	(452,202,627)
Increase (decrease) in obligations to banks	71,603,840	(228,046,237)
Other proceeds (payments)	87,505,182	133,208,967
Subtotal net cash flow provided by operating activities from Banking Businesses	**173,340,471**	**125,098,481**
Net cash flow provided by operating activities	**1,284,525,636**	**1,019,006,086**
Cash flow provided by (used in) investing activities		
Non-Banking Businesses (Presentation)		
Cash flows from loss of control of subsidiaries or other businesses	388,390	-
Cash flows used to obtain control of subsidiaries or other businesses	-	(43,104)
Contributions to associates	(10,782,930)	(27,073,430)
Loans to related parties	(216,523)	12,916,713
Proceeds from sales of property, plant and equipment	37,077,291	36,780,259
Purchases of property, plant and equipment	(197,435,764)	(166,947,561)
Purchases of intangible assets	(10,037,320)	(10,273,776)
Proceeds from other long-term assets	187,285,635	25,375,823
Purchases of other long-term assets	(103,856,125)	(79,649,122)
Dividends received	36,617,647	28,307,370
Interest received	56,105,286	56,512,500
Other proceeds (payments)	1,185,870	(8,688,627)
Subtotal net cash flow used in investing activities for Non-Banking Businesses	**(3,668,543)**	**(132,782,955)**
Banking Businesses (Presentation)		
Net increase in financial assets at fair value through other comprehensive income	(139,345,840)	283,344,609
Purchases of property, plant and equipment	(30,553,663)	(22,102,329)
Dividends received	491,931	614,687
Other payments	25,077	461,190
Subtotal net cash flow provided by (used in) investing activities for Banking Businesses	**(169,382,495)**	**262,318,157**
Net cash flow used in investing activities	**(173,051,038)**	**129,535,202**

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Consolidated Statement of Cash Flow

For the years ended December 31, 2025 and 2024

(Translation of consolidated financial statements originally issued in Spanish)

Cash Flow Statement - Direct Method	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Cash flow provided by (used in) financing activities Non-Banking Businesses (Presentation)		
Proceeds from share issues	**-**	**312,402,987**
Proceeds from long-term loans	63,422,110	315,545,110
Proceeds from short-term loans	778,239,453	570,163,662
Total proceeds from loans	**841,661,563**	**885,708,772**
Loan repayments	(1,721,545,404)	(1,152,462,098)
Dividends paid	(343,895,128)	(59,641,665)
Interest paid	(198,387,574)	(242,276,573)
Other proceeds (payments)	(22,574,072)	(8,017,434)
Subtotal net cash flows provided by (used in) financing activities for Non-Banking Businesses	**(1,444,740,615)**	**(264,286,011)**
Banking Businesses (Presentation)		
Letters of credit redeemed	(8,268,234)	(9,500,173)
Issuance of bonds	24,707,185	18,266,056
Procurement (repayment) of loans and other liabilities	54,049,443	(148,428,817)
Other proceeds (payments)	(8,149,623)	(7,996,414)
Subtotal net cash flows provided by (used in) financing activities for Banking Businesses	**62,338,771**	**(147,659,348)**
Net cash flows provided by (used in) financing activities	**(1,382,401,844)**	**(411,945,359)**
Net (decrease) increase in cash & cash equivalents before effect of changes in exchange rates	**(270,927,246)**	**736,595,929**
Effect of changes in exchange rates on cash and cash equivalents		
Effect of changes in exchange rates on cash and cash equivalents	(9,959,300)	26,398,717
Net increase in cash and cash equivalents	**(280,886,546)**	**762,994,646**
Cash and cash equivalents at the start of the year	3,193,021,899	2,430,027,253
Cash and cash equivalents at the end of the year	**2,912,135,353**	**3,193,021,899**

The accompanying notes 1 to 42 form an integral part of these consolidated financial statements.

Note 1 - Company Information

Falabella S,A, (hereinafter the "Parent Company") is a publicly traded company established in Santiago, Chile on March 19, 1937 in accordance with Law No, 18,046. Its formation was legally authorized by Supreme Decree No, 1,424 of April 14, 1937. The Company is registered in the Securities Registry under No, 582 and is subject to the supervision of the Chilean Financial Market Commission ("CMF"). Its main offices and legal domicile are located at Presidente Riesco 5685, office 401, Santiago, Chile.

The subsidiary companies registered with the CMF are detailed as follows:

SUBSIDIARY	Chilean ID Number	Registration number
Sodimac S,A,	96,792,430-K	850
Plaza S,A,	76,017,019-4	1028
Banco Falabella S,A,	96,509,660-4	051

Falabella S,A, and its subsidiaries (hereinafter the "Company" or "Falabella") operates in Chile, Argentina, Perú, Colombia, Uruguay, México, and Brazil.

The Company's business is selling a wide range of products, including the retail sale of clothing, accessories, home products, electronics, beauty products and others. A significant portion of sales in this segment occurs during the second half of each year. In addition, it sells retail and wholesale construction and home improvement products, including building materials, hardware, tools, kitchen accessories, bathroom, gardening and decorative products, as well as food products in Supermarkets. It also operates in the real estate segment through constructions, administration, management, operations, and the leasing and subleasing of stores and malls, and is renowned for providing a comprehensive supply of goods and services in world class malls, working with the main commercial operators in the countries where it operates, It also works with other businesses that support its main business such as financial services (CMR, insurance brokers and banking), and in textile manufacturing (Mavesa).

Falabella had the following number of employees as of December 31, 2025 and 2024:

Country	Dec-31-25	Dec-31-24
Chile	39,651	40,629
Perú	29,051	28,832
Colombia	7,064	6,800
Argentina	764	804
Brazil	2,439	2,883
Uruguay	411	412
India	316	355
China	152	153
México	-	10
TOTAL	**79,848**	**80,878**
Senior Executives	2,397	2,418

Note 2 - Summary of Significant Accounting Policies

2.1. Basis of Preparation of the Consolidated Financial Statements

These consolidated financial statements of Falabella S.A. and subsidiaries include the consolidated statements of financial position as of December 31, 2025 and 2024, the consolidated comprehensive income statements by function, the statements of changes in equity and the consolidated cash flow statements for the years ended December 31, 2025 and 2024. with their corresponding notes which have been prepared and presented in accordance with International Financial Reporting Standards ("IFRS"), considering additional information requirements of the Financial Market Commission ("CMF") which do not contradict IFRS standards.

These consolidated financial statements have been prepared on the basis of historical cost, except for certain financial instruments, employee benefit obligations and share-based payment obligations, which are measured at fair value.

The preparation of these consolidated financial statements in accordance with IFRS requires the use of estimates and critical assumptions that could affect the reported amounts of certain assets and liabilities, as well as certain income and expenses. It also requires that Management exercises judgment in applying the Company's accounting policies, Subsection 2,27 discloses the areas that entail a greater degree of judgment or complexity, and the areas where the assumptions and estimates are significant for the consolidated financial statements.

The Company uses mixed presentation criteria, separating the balances of the banking companies (Banking Business) from the remaining consolidated companies (Non-Banking Business). The Falabella banking companies that were separated were: Banco Falabella Chile, Banco Falabella Perú and Banco Falabella Colombia.

The consolidated financial statements of Falabella S,A, for fiscal year 2024 were approved by its Board of Directors at its meeting held on February 25, 2025, and subsequently submitted for consideration at the General Shareholders' Meeting held on April 22, 2025, which approved them definitively.

2.2. New standards, interpretations and amendments adopted by Falabella

The accounting policies adopted in the preparation of the consolidated financial statements are consistent with those applied in the preparation of Falabella's consolidated financial statements for the year ended December 31, 2024. Certain items in the prior year's financial statements have been reclassified to ensure comparability with the current year's presentation.

2.3. Presentation and Functional Currency

These consolidated financial statements are presented in Chilean pesos, which is the functional currency of the Parent Company and Falabella's presentation currency, Chilean pesos are rounded to the nearest thousand pesos.

Each entity of Falabella has determined its own functional currency in accordance with the requirements of IAS 21 "The Effects of Changes in Foreign Exchange Rates". The items included in the financial statements of each company are measured using that functional currency, and are then converted to Falabella's presentation currency, in accordance with IAS 21.

Note 2 - Summary of Significant Accounting Policies (continued)

2.4. Period covered by the Consolidated Financial Statements

The consolidated financial statements comprise the statements of financial position, the statements of comprehensive income by function, the statements of cash flow, and the statements of changes in equity for the years ended December 31, 2025 and 2024.

2.5. Basis for Consolidation of the Financial Statements

These consolidated financial statements comprise the financial statements of the Parent Company and its subsidiaries, including all of its assets, liabilities, income, expenses and cash flows after performing the adjustments and eliminations related to transactions between the companies that form part of the consolidation.

Subsidiaries are all companies over which Falabella has control, in accordance with IFRS 10, In order to comply with the definition of control in IFRS 10, three criteria must be met, which include: (a) an investor must be able to exercise authority over the investee's business, (b) an investor must be exposed, or have the rights to variable returns resulting from its involvement in the investee, and (c) an investor must have the ability to use its authority over the investee to influence the investor's returns.

The non-controlling interest represents the portion of net assets and net income or losses that are not owned by Falabella, which is presented separately in the statement of comprehensive income and in equity in the consolidated statement of financial position.

The acquisition of subsidiaries is recorded in accordance with IFRS 3 "Business Combinations", using the acquisition method. This method requires the recognition of identifiable assets (including intangible assets not previously recognized and goodwill) and business liabilities acquired at fair value on the date of acquisition. The non-controlling interest is the minority shareholder's share of the fair values of recognized assets and liabilities.

The excess of the acquisition cost over the fair value of the Company's interest in the identifiable net assets acquired is recognized as Goodwill. If the acquisition cost is less than the fair value of the net assets of the acquired subsidiary, the difference is recognized directly in the income statement.

The financial statements of subsidiaries have been prepared on the same date as the Parent Company and uniform accounting policies have been applied, considering the specific nature of each business.

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows:

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-25 DIRECT %	Dec-31-25 INDIRECT %	Dec-31-25 TOTAL %	Dec-31-24 TOTAL %		
76.020.391-2	Inversiones Falabella Limitada	99.996	0.004	100	100	CHILE	CLP
76.020.385-8	Inversiones Parmin SpA	100	-	100	100	CHILE	CLP
76.644.120-3	Aporta Soluciones para la Administración de Recursos Humanos SpA	-	100	100	100	CHILE	CLP
76.046.439-2	Apyser SpA	-	-	-	100	CHILE	CLP
76.683.615-1	Asesorías y Evaluación de Créditos Ltda,	-	100	100	100	CHILE	CLP
76.011.659-9	Banco Falabella Corredores de Seguros Limitada,	-	100	100	100	CHILE	CLP
96.509.660-4	Banco Falabella	-	100	100	100	CHILE	CLP
76.153.976-0	Capyser SpA	-	100	100	100	CHILE	CLP
76.477.116-8	C,F, Seguros de Vida S,A,	-	94.206	94.206	94.206	CHILE	CLP
76.046.445-7	Confecciones Industriales SpA	-	-	-	100	CHILE	CLP
77.303.603-9	Desarrollos Inmobiliarios Ñuble SpA	-	-	-	100	CHILE	CLP
77.865.419-9	Desarrollos e Inversiones Internacionales en Colombia SpA	-	53.052	53.052	53.052	CHILE	CLP
76.883.720-1	Desarrollos e Inversiones Internacionales SpA	-	53.052	53.052	53.052	CHILE	CLP
99.593.960-6	Desarrollos Inmobiliarios SpA	-	100	100	100	CHILE	CLP
77.934.285-9	Desarrollos Perú SpA	-	53.052	53.052	53.052	CHILE	CLP
77.583.275-4	Digital Business Chile SpA	-	100	100	100	CHILE	CLP
77.312.496-5	Digital Payments Prepago S,A,	-	-	-	100	CHILE	CLP
76.039.672-9	Dinalsa SpA	-	-	-	100	CHILE	CLP
76.212.492-0	Falabella,com SpA	-	100	100	100	CHILE	CLP
99.556.170-0	Falabella Inmobiliario S,A,	-	100	100	100	CHILE	CLP
76.046.433-3	Falabella Inversiones Financieras S,A,	-	100	100	100	CHILE	CLP
77.261.280-K	Falabella Retail S,A,	-	100	100	100	CHILE	CLP
76.587.847-0	Falabella Servicios Profesionales de TI SpA	-	100	100	100	CHILE	CLP
77.612.410-9	Falabella Tecnología Corporativa SpA	-	100	100	100	CHILE	USD
77.275.077-3	Falabella Trading SpA	-	100	100	100	CHILE	CLP
77.414.389-0	Fazil SpA	-	100	100	100	CHILE	CLP
76.142.721-0	Gift Corp SpA	-	100	100	100	CHILE	CLP
78.627.210-6	Hipermercados Tottus S,A,	-	100	100	100	CHILE	CLP
76.993.859-1	IKSO SpA	-	100	100	100	CHILE	CLP
76.821.330-5	Imperial S,A,	-	60	60	60	CHILE	CLP
77.107.881-8	Inmobiliaria Rentas Dos SpA	-	100	100	100	CHILE	CLP
96.824.450-7	Inmobiliaria Mall Las Américas S,A,	-	52.131	52.131	52.131	CHILE	CLP
76.007.317-2	Invercol SpA	-	100	100	100	CHILE	CLP
76.282.188-5	Inverfal Brasil SpA	-	100	100	100	CHILE	CLP
76.803.189-4	Inverfal India SpA	-	100	100	100	CHILE	CLP
76.159.684-5	Inverfal Uruguay SpA	-	100	100	100	CHILE	CLP
76.149.308-6	Inversiones Brasil SpA	-	-	-	100	CHILE	CLP
76.319.068-4	Inversiones India SpA	-	-	-	100	CHILE	CLP
76.141.045-8	Inversiones Inverfal Colombia SpA	-	100	100	100	CHILE	CLP
96.647.930-2	Inversiones Inverfal Perú SpA	-	100	100	100	CHILE	CLP
76.335.739-2	Inversiones México SpA	-	-	-	100	CHILE	CLP
76.899.941-4	Inversiones Mktp SpA	-	100	100	100	CHILE	CLP
76.159.664-0	Inversiones Uruguay SpA	-	-	-	100	CHILE	CLP
76.042.509-5	Inversiones y Prestaciones Venser Seis Ltda,	-	100	100	100	CHILE	CLP
76.167.965-1	Logística Internacional Ltda,	-	100	100	100	CHILE	CLP
96.573.100-8	Manufacturas de Vestuario Mavesa Ltda,	-	100	100	100	CHILE	CLP
77.884.195-9	Mallplaza Desarrollos Perú SpA	-	-	-	53.052	CHILE	CLP
76.042.371-8	Nueva Falabella Inversiones Internacionales SpA	-	100	100	100	CHILE	CLP
76.308.853-7	Nueva Inverfal Argentina SpA	-	-	-	100	CHILE	CLP
76.582.813-9	Nueva Inverfal México SpA	-	100	100	100	CHILE	CLP

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-25 DIRECT %	Dec-31-25 INDIRECT %	Dec-31-25 TOTAL %	Dec-31-24 TOTAL %		
76.023.147-9	Nueva Inverfin SpA	-	100	100	100	CHILE	CLP
76.882.330-8	Nuevos Desarrollos SpA	-	-	-	53.052	CHILE	CLP
77.110.043-0	Open Plaza Chile SpA	-	-	-	100	CHILE	CLP
99.555.550-6	Plaza Antofagasta S.A.	-	53.052	53.052	53.052	CHILE	CLP
76.882.090-2	Plaza Cordillera SpA	-	53.052	53.052	53.052	CHILE	CLP
96.653.660-8	Plaza del Trébol SpA	-	53.052	53.052	53.052	CHILE	CLP
96.795.700-3	Plaza La Serena SpA	-	-	-	53.052	CHILE	CLP
96.653.650-0	Plaza Oeste SpA	-	53.052	53.052	53.052	CHILE	CLP
76.017.019-4	Plaza S.A.	-	53.052	53.052	53.052	CHILE	CLP
76.677.940-9	Plaza Valparaíso S.A.	-	53.052	53.052	53.052	CHILE	CLP
96.538.230-5	Plaza Vespucio SpA	-	53.052	53.052	53.052	CHILE	CLP
76.000.935-0	Promotora Chilena de Café Colombia S.A. (1)	-	65	65	65	CHILE	CLP
90.743.000-6	Promotora CMR Falabella S.A.	-	99.998	99.998	99.998	CHILE	CLP
76.201.304-5	Rentas Hoteleras SpA	-	100	100	100	CHILE	CLP
77.099.010-6	Seguros Falabella Corredores Ltda.	-	100	100	100	CHILE	CLP
77.235.510-6	Servicios de Evaluaciones y Cobranzas Sevalco Ltda.	-	100	100	100	CHILE	CLP
76.427.811-9	Servicios de Infraestructura Falabella SpA	-	100	100	100	CHILE	CLP
76.788.282-3	Digital Payments SpA	-	100	100	100	CHILE	CLP
79.598.260-4	Servicios e Inversiones Falabella Ltda.	-	-	-	100	CHILE	CLP
77.070.342-5	Servicios Falabella SpA	-	100	100	100	CHILE	CLP
76.222.370-8	Servicios Generales Bascuñán Ltda.	-	-	-	100	CHILE	CLP
76.662.120-1	Servicios Generales Cerro Colorado Limitada.	-	100	100	100	CHILE	CLP
76.034.238-6	Servicios Mall Plaza SpA	-	53.052	53.052	53.052	CHILE	CLP
78.566.830-8	Soc. de Cobranzas Legales Lexicom Ltda.	-	-	-	100	CHILE	CLP
96.792.430-K	Sodimac S.A.	-	100	100	100	CHILE	CLP
76.512.060-8	Soluciones Crediticias CMR Falabella Ltda.	-	-	-	100	CHILE	CLP
76.054.151-6	Traineemac SpA	-	100	100	100	CHILE	CLP
78.745.900-5	Trasciende Gestión Integral de Capacitación SpA	-	100	100	100	CHILE	CLP
O-E	Linio Asia Limited (Hong Kong)	-	100	100	100	CHINA	USD
O-E	Linio Consulting (Shenzhen) Co., Ltd.	-	100	100	100	CHINA	CNY
O-E	Shearvan Commercial (Shangai) Co., Ltd.	-	100	100	100	CHINA	CNY
O-E	ABC de Servicios S.A.S.	-	65	65	65	COLOMBIA	COP
O-E	Agencia de Seguros Falabella Ltda.	-	65.35	65.35	65.35	COLOMBIA	COP
O-E	Banco Falabella S.A.	-	68.8798	68.8798	68.8798	COLOMBIA	COP
O-E	Digital Payments S.A.S.	-	100	100	100	COLOMBIA	COP
O-E	Falabella Colombia S.A.	-	65	65	65	COLOMBIA	COP
O-E	Falabella Servicios S.A.S.	-	100	100	100	COLOMBIA	COP
O-E	Falabella.com S.A.S.	-	100	100	100	COLOMBIA	COP
O-E	Fondo de Capital Privado Mall Plaza De Colombia	-	53.052	53.052	53.052	COLOMBIA	COP
O-E	IKSO S.A.S.	-	100	100	100	COLOMBIA	COP
O-E	Inversiones Falabella de Colombia S.A.	-	100	100	100	COLOMBIA	COP

(1) On April 2, 2025, the subsidiary Falabella Retail S.A. and Copec S.A. signed a Framework Agreement for the sale of Falabella Retail S.A.'s 65% stake in the company Promotora Chilena de Café Colombia S.A., which develops the Juan Valdez franchise in Chile. The closing of the transaction, which considers the total transfer of Falabella Retail S.A.'s stake in the Juan Valdez operation in Chile, is subject to the fulfillment of certain customary conditions for this type of operation.

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-25 DIRECT %	Dec-31-25 INDIRECT %	Dec-31-25 TOTAL %	Dec-31-24 TOTAL %		
O-E	Mall Plaza Servicios S.A.S.	-	53,052	53,052	53,052	COLOMBIA	COP
O-E	Patrimonio Autónomo Centro Comercial Barranquilla	-	34,484	34,484	34,484	COLOMBIA	COP
O-E	Patrimonio Autónomo Centro Comercial Cartagena	-	53,052	53,052	53,052	COLOMBIA	COP
O-E	Patrimonio Autónomo Centro Comercial Manizales Dos	-	42,442	42,442	42,442	COLOMBIA	COP
O-E	Patrimonio Autónomo Mall Plaza Calí	-	53,052	53,052	53,052	COLOMBIA	COP
O-E	Patrimonio Autónomo Mall Plaza Calima Holding	-	53,052	53,052	53,052	COLOMBIA	COP
O-E	Jade 1364 Gmbh & Co. 14. Verwaltungs Kg	-	100	100	100	ALEMANIA	EUR
O-E	Jade 1364 Gmbh & Co. Dritte Verwaltungs Kg	-	-	-	100	ALEMANIA	EUR
O-E	Jade 1364 Gmbh & Co. Siebte Verwaltungs Kg	-	-	-	100	ALEMANIA	EUR
O-E	Jade 1364. Gmbh	-	100	100	100	ALEMANIA	EUR
O-E	New Tin Linio I Gmbh	-	100	100	100	ALEMANIA	EUR
O-E	DP Factory S.A.U.	-	100	100	100	ARGENTINA	ARS
O-E	Falabella S.A.	-	100	100	100	ARGENTINA	ARS
O-E	Inversiones Falabella Argentina S.A.	-	100	100	100	ARGENTINA	ARS
O-E	Linio Argentina S.R.L. en liquidación	-	-	-	100	ARGENTINA	ARS
O-E	Construdecor Properties Ltda.	-	-	-	100	BRASIL	BRL
O-E	Construdecor S.A.	-	100	100	100	BRASIL	BRL
O-E	Construdecor Servicios Ltda.	-	100	100	100	BRASIL	BRL
O-E	Falabella Brasil Ltda.	-	-	-	100	BRASIL	BRL
O-E	Lille Investimentos Inmobiliario Ltda.	-	100	100	100	BRASIL	BRL
O-E	Sodimac Brasil Ltda.	-	100	100	100	BRASIL	BRL
O-E	Tenerife Emprendimientos e Participacoes Ltda.	-	100	100	100	BRASIL	BRL
O-E	Falabella Corporate Services India Private Limited	-	100	100	100	INDIA	INR
O-E	Falabella Digital Labs India Private Limited.	-	100	100	100	INDIA	INR
O-E	Shearvan Purchasing India Privated Limited	-	100	100	100	INDIA	INR
O-E	Inverfal México S.A. de C.V.	-	100	100	100	MÉXICO	MXN
O-E	Bazaya Mexico S.A. de R.L. De C.V.	-	100	100	100	MÉXICO	MXN
O-E	Activo Inmobiliario Peruano S.A.A. (ex Falabella Perú S.A.A.)	-	52,93	52,93	52,93	PERÚ	PEN
O-E	Banco Falabella Perú S.A.	-	99,759	99,759	99,759	PERÚ	PEN
O-E	Compañía San Juan S.A.C.	-	99,758	99,758	99,758	PERÚ	PEN
O-E	Contact Center Falabella S.A.C.	-	99,759	99,759	99,759	PERÚ	PEN
O-E	Corredores de Seguros Falabella S.A.C.	-	99,758	99,758	99,758	PERÚ	PEN
O-E	Digital Payments Perú S.A.C	-	100	100	100	PERÚ	PEN
O-E	Falabella Corporativo Perú S.A.C	-	99,759	99,759	99,759	PERÚ	PEN
O-E	Falabella Servicios Generales S.A.C.	-	99,759	99,759	99,759	PERÚ	PEN
O-E	Falabella Tecnología Perú S.A.C.	-	99,759	99,759	99,759	PERÚ	PEN
O-E	Falabella.com S.A.C.	-	100	100	100	PERÚ	PEN
O-E	Fazil Perú S.A.C.	-	100	100	100	PERÚ	PEN
O-E	Gemma Negocios S.A.C.	-	37,08	37,08	37,08	PERÚ	PEN
O-E	Gestiones Integrales de Servicios S.A.C.	-	99,15	99,15	99,15	PERÚ	PEN
O-E	Hipermercados Tottus Iquitos S.A.C.	-	99,758	99,758	99,758	PERÚ	PEN
O-E	Hipermercados Tottus Oriente S.A.	-	99,758	99,758	99,758	PERÚ	PEN
O-E	Hipermercados Tottus S.A.	-	99,758	99,758	99,758	PERÚ	PEN
O-E	IKSO S.A.C.	-	-	-	99,758	PERÚ	PEN
O-E	Industrias Delta S.A.C.	-	99,758	99,758	99,758	PERÚ	PEN

Note 2 - Summary of Significant Accounting Policies (continued)

2.5. Basis for Consolidation of the Financial Statements (continued)

Subsidiaries included in the consolidation are detailed as follows (continued):

CHILEAN ID NUMBER	SUBSIDIARY	OWNERSHIP INTEREST				COUNTRY	FUNCTIONAL CURRENCY
		Dec-31-25 DIRECT %	Dec-31-25 INDIRECT %	Dec-31-25 TOTAL %	Dec-31-24 TOTAL %		
O-E	Inmobiliaria Domel S.A.C.	-	99.758	99.758	99.758	PERÚ	PEN
O-E	Inmobiliaria Kainos S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	Inmobiliaria ISIC S.A.	-	98.39	98.39	98.39	PERÚ	PEN
O-E	Inverfal Perú S.A.A.	-	99.758	99.758	99.758	PERÚ	PEN
O-E	Inverperú Inmobiliaria S.A.A.	-	99.999	99.999	99.999	PERÚ	PEN
O-E	Inversiones Corporativas Beta S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	Inversiones Corporativas Gamma S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	Inversiones Falabella S.A.C.	-	99.758	99.758	99.758	PERÚ	PEN
O-E	Logística y Distribución S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	Mall Plaza Inmobiliaria S.A.	-	52.966	52.966	52.966	PERÚ	PEN
O-E	Mall Plaza Perú S.A.	-	52.970	52.970	52.970	PERÚ	PEN
O-E	Open Plaza S.A.C.	-	52.93	52.93	52.93	PERÚ	PEN
O-E	Open Plaza Corporativo Perú S.A.C	-	52.93	52.93	52.93	PERÚ	PEN
O-E	SAGA Falabella Oriente S.A.C.	-	97.799	97.799	97.799	PERÚ	PEN
O-E	SAGA Falabella S.A.	-	97.799	97.799	97.799	PERÚ	PEN
O-E	Salón Motor Plaza S.A.	-	53.052	53.052	53.052	PERÚ	PEN
O-E	Sodimac Perú Oriente S.A.C.	-	99.758	99.758	99.758	PERÚ	PEN
O-E	Tiendas del Mejoramiento del Hogar S.A.	-	99.758	99.758	99.758	PERÚ	PEN
O-E	Tierra Panie S.A.	-	52.966	52.966	52.966	PERÚ	PEN
O-E	Homecenter Sodimac S.A.	-	100	100	100	URUGUAY	UYU
O-E	Inversiones Falabella Uruguay S.A.	-	100	100	100	URUGUAY	UYU
O-E	Inversora Falken S.A.	-	100	100	100	URUGUAY	CLP
O-E	Josmir S.A.	-	100	100	100	URUGUAY	UYU
O-E	Tever Corporation S.A.	-	100	100	100	URUGUAY	CLP
O-E	Falabella Delivery Ltd.	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Development Ltd.	-	100	100	100	REINO UNIDO	USD
O-E	Falabella Digital Business Ltd.	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Digital Ltd.	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Marketplace Ltd.	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella Pay Ltd.	-	100	100	100	REINO UNIDO	CLP
O-E	Falabella USA, Inc.	-	100	100	100	ESTADOS UNIDOS	USD

The consolidation includes subsidiaries of subsidiaries controlled by Falabella, even when the total direct and indirect participation represents less than a 50% of voting rights.

Note 2 - Summary of Significant Accounting Policies (continued)

2.6. Conversion of Foreign Subsidiaries

Assets and liabilities of foreign subsidiaries with a functional currency other than the Chilean peso are converted into Falabella S,A,'s presentation currency (the Chilean peso) at the exchange rate on the date of the statement of financial position, and its statement of net income is converted at the average exchange rates for each month, in accordance with IAS 21. Foreign exchange differences arising from the conversion are recorded in “Other Reserves” as a separate component of equity. At the disposal of a foreign company, the accumulated deferred amount recognized in equity specifically relating to this foreign business shall be recognized in the income statement.

Any goodwill arising from the acquisition of a foreign business and any adjustment to fair value of the book values of assets and liabilities that arise from the acquisition is treated as an asset and liability of the foreign business in the functional currency of this company and is converted to Chilean pesos at the exchange rate on the reporting date.

Argentina's economy has been regarded as hyperinflationary with effect from July 1, 2018, according to the criteria established in IAS 29 "Financial Reporting in Hyperinflationary Economies". This treatment was based on qualitative and quantitative criteria, with the most significant being a cumulative inflation rate exceeding 100% over the past three years.

Non-monetary items were restated from their original values and subsequently converted from the Argentine peso to Chilean Pesos at the exchange rate as of the reporting date, in accordance with IAS 21 for hyperinflationary economies. Previously, the statement of income for Argentine subsidiaries was converted at the average exchange rate for each month, which also applies to the statement of income for the remaining operating subsidiaries in other countries whose economies are not regarded as hyperinflationary.

The functional and presentation currency of Falabella S,A, is not the currency of a hyperinflationary economy, according to the guidelines established by IAS 29. Therefore, comparative periods do not need to be restated in Falabella's consolidated financial statements.

2.7. Foreign Currency Conversion

Foreign currency is any currency other than the functional currency of a company. Transactions in foreign currencies are initially recorded at the exchange rate of the company’s functional currency as of the transaction date. Monetary assets and liabilities denominated in foreign currency are converted at the exchange rate of the functional currency as of their settlement date or closing date of the statement of financial position. All these conversion differences are included in net income or losses, except for differences on liabilities in foreign currencies that provide hedges for net investments in foreign companies, and/or assets and liabilities in foreign currencies that are an integral part of the investment in foreign subsidiaries. These are recorded directly in equity, in the “Other Reserves” account, until disposal of the net investment, at which time they are recognized as net income or losses.

Note 2 - Summary of Significant Accounting Policies (continued)

2.7. Foreign Currency Conversion (continued)

The foreign currency exchange rates and the Unidad de Fomento (Chilean monetary unit indexed to the rate of inflation) rate to the Chilean peso as of December 31, 2025 and 2024 are the following:

	Dec-31-25	Dec-31-24
US dollar (USD)	907.13	996.46
Peruvian new sol (PEN)	269.91	264.54
Argentine peso (ARS)	0.62	0.97
Uruguayan peso (UYU)	23.29	22.78
Euro (EUR)	1,066.58	1,035.28
Colombian peso (COP)	0.24	0.23
Brazilian real (BRL)	165.26	161.32
Indian rupee (INR)	10.10	11.65
Chinese yuan (CNY)	129.76	136.24
Unidad de Fomento (UF)	39,727.96	38,416.69
Mexican peso (MXN)	50.52	48.49
Pound (GBP)	1,221.89	1,249.01

2.8. Financial Information by Operating Segment

Segment information is presented in accordance with IFRS 8 “Operating Segments,” in a manner that is consistent with the internal reports that are regularly reviewed by Falabella’s Management for use in decision-making regarding the allocation of resources and evaluating the performance of each operating segment. Income attributed to geographical regions is based on the location of the respective businesses. Note 37 presents the reporting requirements for IFRS 8 and Information on Assets, Liabilities and Income by Segments.

2.9. Investments in Associates

Associates are all companies over which the Company exercises significant influence but not control, which is generally accompanied by a share of between 20% and 50% of the voting rights, as stated in IAS 28 “Investment in Associates”. Investments in associates are accounted for using the equity method and are initially recognized at cost. Investments in associates are presented in the statement of financial position together with goodwill identified in the acquisition of the associate, net of any accumulated impairment loss.

Under the equity method, the investment in an associate is recorded in the statement of financial position at cost plus the Company’s share in the increase or decrease in the equity of the associate. The statement of income reflects the Company’s interest in the income of the associate. When there has been a change recognized directly in the associate’s equity, the Company recognizes its interest in that change and discloses it in the statement of changes in equity. The accounting policies of associates conform to those used by the Company.

Note 2 - Summary of Significant Accounting Policies (continued)

2.10. Property, Plant and Equipment

Property, plant and equipment items are recorded at cost and are presented net of accumulated depreciation and impairment as applicable, except for land which does not depreciate.

Cost includes the acquisition price and all costs directly related to the location of the asset in the place and under the conditions necessary for it to be able to operate in the manner foreseen by Management, in addition to the initial estimate for the dismantling, withdrawal or partial or total removal of the asset, as well as reconditioning of the place where it is located, when the Company is obligated to do so. For construction in progress, the cost includes expenses of directly related employees and others of an operating nature attributable to the construction, as well as finance expenses related to external financing accrued during the construction period. The interest rate used to capitalize finance expenses corresponds to specific asset financing or, when not available, the Company's average financing rate.

Costs of expansion, modernization or improvements that represent an increase in productivity, capacity or efficiency, and therefore an extension of the useful lives of assets, are capitalized as an increase in the cost of the corresponding assets. Regular maintenance, conservation and repair expenses are expensed in the year in which they are incurred. A property, plant and equipment item is derecognized at the time of its disposal or when no future financial benefits are expected from its use or disposal. Any gain or loss that arising from derecognizing an asset, calculated as the difference between the asset's net disposal value and net book value, is taken to the statement of net income in the year it is derecognized.

Depreciation begins when the assets are available for use, i,e,, when they are at the location and under the conditions necessary to operate in the manner foreseen by Management. Depreciation is calculated using the straight-line method over the estimated useful financial lives of assets, up to their residual amount. Estimated financial useful lives by category are detailed as follows:

Category	Range
General constructions	50 to 80 years
Exterior works	20 years
Furniture and accessories	4 to 10 years
Fixtures and fittings	10 to 35 years
Machinery and equipment	2 to 20 years
Vehicles	5 to 7 years

Assets located on leased properties, structural work and facilities depreciate over the term of the lease or their estimated useful financial lives for the corresponding category, including contract renewals, whichever is less.

This item includes "Right of use assets" arising from the application of IFRS 16, which are depreciated over the term of the respective lease agreements.

Probable residual values of assets, their useful lives and depreciation methods are reviewed as of each reporting date and adjusted if applicable as a prospective change in estimate.

Note 2 - Summary of Significant Accounting Policies (continued)

2.11. Investment Property

Investment properties are those real estate properties (land and buildings) held by Falabella to obtain economic benefits derived from their lease or to obtain capital appreciation by maintaining them.

Falabella owns shopping centers in which it has stores of its own and stores leased to third parties. In these cases, only the portion leased to third parties is considered investment property, and the Company's own stores are recognized as property, plant and equipment.

Investment property are initially recognized at cost, in the same way as property, plant and equipment, as described in section 2.10, Subsequent to initial recognition, the Company measures investment property at fair value in accordance with the methodology detailed in Note 15 and does not depreciate it.

Investment property under construction is measured at cost up to the time it is put into operation. Once it begins operating, it is measured at fair value.

Changes in the fair value of investment property (gains or losses) are recorded in the statement of profit or loss within "Other gains (losses)".

In addition, "Rights-of-use assets" arising from the application of IFRS 16 are also included in this caption.

2.12. Goodwill

At the date of transition to IFRS, the Company chose not to revisit its business combinations prior to this date, in accordance with IFRS 1.

Subsequently, goodwill represents the excess total compensation paid for the acquisition of an investment in a subsidiary or associate, over the fair value of the net identifiable assets at the date of acquisition.

After the initial recognition of goodwill, it is measured at cost less any accumulated impairment loss, as appropriate.

Goodwill related to the acquisition of subsidiaries is subject to annual impairment testing, Goodwill is allocated to cash generating units (or groups of cash generating units, or “CGUs”) that are expected to benefit from the synergies of a business combination, for impairment testing purposes.

Goodwill related to acquisition of interests in Associates is presented together with the respective investment under “Investments Accounted for Using the Equity Method” in the statement of financial position and is subject to impairment testing together with the value of the investment in the Associate should there be any indicators of a potential loss of value.

The Company tests goodwill impairment every year in accordance with IFRS and has found no impairment.

Note 2 - Summary of Significant Accounting Policies (continued)

2.13. Intangible assets

Intangible assets acquired separately are measured at acquisition cost. The cost of intangible assets acquired in a business combination is their fair value as of the date of acquisition. After the initial recognition of intangible assets with defined useful lives, they are recorded at cost less any accumulated amortization and any accumulated impairment loss, as appropriate. Intangible assets generated internally are software programs developed for the Company's use. Costs associated with software development are capitalized when the completion of their development is considered possible, Management has the intention and the capacity to use or sell the intangible asset, disbursements attributable to the asset can be valued and it has been determined that the intangible asset will generate future financial benefits, Research costs are directly incorporated into income.

Useful lives of intangible assets are evaluated as finite or indefinite, Intangible assets with finite lives are amortized linearly during their estimated useful financial lives, and they are evaluated whenever there is an indication of impairment. The amortization term and method for intangible assets with finite lives are reviewed at each reporting date, Changes resulting from these evaluations are treated prospectively as changes in the accounting estimates.

Intangible assets with indefinite useful lives are not amortized and their impairment is evaluated annually. The useful life of an intangible asset with indefinite useful life is reviewed annually. Currently, since the commercial trademarks have no expiration date and there is intention to use them in an indefinite manner, the Company has determined to allocate an indefinite useful life to specific trademarks acquired in business combinations. If applicable, the change in evaluation of useful lives from indefinite to definite is made on a prospective basis.

The Company tests impairment of intangibles with indefinite useful lives annually as required by IFRS and has not identified any impairment whatsoever.

The estimated useful lives for each category of intangible asset are detailed as follows:

Category	Range
Commercial trademarks acquired in business combinations	Indefinite
Internally developed software	3 to 10 years
Patents, registered trademarks and other rights	5 to 10 years
Computer programs	3 to 10 years
Other intangible assets	5 to 10 years

2.14 Impairment of Non-Current Assets

The Company evaluates whether there are any indications that an asset might be impaired as of each reporting date. If such indications are detected, or impairment is identified as a result of annual impairment testing for goodwill and intangible assets with indefinite useful lives, the Company estimates the recoverable amount of the asset. When the book value of an asset exceeds its recoverable amount, the asset is considered impaired and is decreased to its recoverable amount. The recoverable amount is the greater of its fair value less selling costs, or its value in use.

Note 2 - Summary of Significant Accounting Policies (continued)

2.15. Inventories

Inventory is recorded at cost or net realizable value, whichever is less. Cost includes the purchase price plus additional costs necessary to bring each product to its current location and condition, net of trade discounts and other discounts. The net realizable value is the estimated selling price during the ordinary course of business, less estimated costs required to complete the sale. The net realizable value is also measured in terms of obsolescence based on the particular characteristics of each inventory item. Cost is calculated using the weighted average method.

2.16. Assets available for sale and discontinued operations

Non-current assets whose value is to be recovered through a sale transaction rather than through continuing use are classified as available-for-sale and discontinued operations. This condition is considered to be met only when the sale is highly probable and the asset is available for sale in its present condition.

On August 28, 2024, Falabella Inmobiliario S,A, and Open Plaza Chile SpA, both subsidiaries of the Company, and Parque Arauco S,A,, have entered into an agreement whereby, subject to compliance with certain conditions customary for this type of transaction, and also subject to the approval of the National Economic Prosecutor's Office as a concentration transaction, the manner and term of whose approval is also a condition between the parties, they have agreed to sell the assets corresponding to the shopping center called Open Plaza Kennedy ("OPK"), located at Avenida Presidente Kennedy No, 5,601, in the city of Santiago, Chile.

As of December 31, 2024, the assets related to the OPK shopping center have been exposed under this heading.

Additionally, land and other properties available for sale are included.
These assets are measured at a lower of their carrying amount and net realizable value.

2.17. Financial Instruments

Falabella recognizes financial assets and liabilities when it assumes the obligations or acquires the contractual rights to them.

2.17.1. Financial Assets

2.17.1.1. Recognition, Measurement and Withdrawal of Financial Assets

Financial assets within the scope of IFRS 9 are classified at initial recognition as financial assets at fair value through profit and loss, financial assets at amortized cost, or financial assets at fair value through comprehensive income. Where allowed and appropriate, this designation is re-evaluated as of each reporting date.

When financial instruments are initially recognized, they are measured at fair value, and the costs or gains directly attributable to the transaction are recognized in the income statement. Financial assets are subsequently measured at their fair value, except for loans and receivables, and investments classified as held to maturity, which are measured at amortized cost using the effective rate method.

Note 2 - Summary of Significant Accounting Policies (continued)

2.17. Financial Instruments (continued)

2.17.1. Financial Assets

2.17.1.1. Recognition, Measurement and Withdrawal of Financial Assets (continued)

The adjustment of assets recorded at fair value is recorded in the income statement, except for investments held for sale whose adjustment to market value is recognized as a separate component of equity, net of applicable deferred tax.

Financial assets are derecognized when the rights to receive cash flows from them have expired or have been transferred, and Falabella has substantially transferred all risks and benefits arising from their ownership.

2.17.1.2. Cash and Cash Equivalents

Cash equivalents comprise cash, bank balances, short-term deposits with original maturity of three months or less, and other money-market securities easily convertible to cash, which are subject to insignificant risk of changes in value.

The cash flow statement classifies cash-generating activities as follows:

- Operating activities: The main source of ordinary revenue and expenses of businesses in subsidiaries, as well as activities that cannot be classified as investing or financing.

- Investing activities: Those activities involving the acquisition, sale or disposal by other means of non-current assets and other investments not included in cash and cash equivalents.

- Financing activities: Those activities that produce changes in the size and composition of net equity and financial liabilities.

2.17.1.3 Impairment of Financial Assets

The Company assesses whether a financial asset or group of financial assets is impaired as of each reporting date.

The main financial assets subject to impairment due to contractual non-compliance of the counterparty are assets recorded at amortized cost (loans and receivables).

IFRS 9 requires that expected credit losses on loans and receivables are recognized either on a twelve-month basis or over their entire remaining life.

For “Loans and accounts receivable from customers” for the Banking Businesses, Falabella applies a three-phase approach to measure expected losses.

Note 2 - Summary of Significant Accounting Policies (continued)

2.17. Financial Instruments (continued)

2.17.1. Financial Assets (continued)

2.17.1.3 Impairment of Financial Assets (continued)

This approach monitors receivables and classifies their trends according to the following categories, which are based on any changes to the credit risk since the financial asset was initially recognized.

- **Allowance category 1:**

This category contains those financial assets whose credit risk has not significantly increased since initial recognition, and do not exhibit any objective evidence of impairment. This category recognizes the portion of any expected credit loss caused by potential default events within twelve months of the reporting date.

- **Allowance category 2:**

This category contains those financial assets whose credit risk has significantly increased since initial recognition, although they do not exhibit any objective evidence of impairment. This category recognizes the portion of any expected credit loss caused by potential default events throughout the life of the financial instrument.

To define whether there is a significant increase in credit risk, quantitative and qualitative metrics are considered. As for the quantitative metric, we analyze whether there is an increase in the probability of default at twelve months of the operation, since its initial recognition, In terms of the qualitative metric, it is considered whether it has arrears in payments (arrears) from the thirty to the eighty-nine day.

- **Allowance category 3:**

This category defines an impaired financial asset as one that meets one or more objective impairment events that have a detrimental impact on expected future cash flows from that asset. This category defines arrears of over ninety days as objective impairment evidence, among others. This category recognizes the portion of any expected credit loss caused by potential default events throughout the remaining life of the financial instrument.

The estimate of expected credit losses consists of calculating the probability of default (PD), the exposure at the time of default (EAD), and a loss factor at the time of default (LGD). For its calculation, it is considered internal information of each of our banks, with at least five years of history.

PD is the probability that a financial asset will reach the default status within a given time horizon. The calculation methodology corresponds to a non-parametric technique, which includes a prospective look in two respects. On the one hand, by grouping financial assets by risk level using a statistical probability of default model for each customer, and on the other hand, using a forward looking model that delivers future portfolio estimates considering the economic environment, using variables such as gross domestic product, consumer price index and unemployment rate. From the calculation, marginal default probabilities are obtained for each month from the time of measurement and for the entire residual term of the financial asset. Then, if the financial asset is in “Category 1”, the twelve-month probabilities apply, and if it is in “Category 2”, the probabilities apply for the remaining life of the credit.

Note 2 - Summary of Significant Accounting Policies (continued)

2.17. Financial Instruments (continued)

2.17.1. Financial Assets (continued)

2.17.1.3 Impairment of Financial Assets (continued)

The LGD corresponds to the non-recovery percentage of Account Balances non-performing devices, the calculation methodology uses internal information from each of our banks with at least five years of recovery history. The rate of recovery is calculated as the proportion of the net recovered flows of recovery costs and discounted at the original effective interest rate of the financial asset, relative to Account Balance the time of the default financial assets.

Finally, the EAD is the amount exposed to default. For products with a contingent balance, a credit conversion factor (CCF) is applied that estimates the amount the customer's balance will increase to at the time of default.

The loss is measured as the difference between the book value of the asset and the present value of its estimated future cash flows, discounted at the financial asset's original effective interest rate, which is the effective interest rate used at initial recognition. The book value of the asset is reduced using an allowance account.

For non-bank receivables, Falabella records the loss allowance under the simplified approach established in IFRS 9. For this purpose, an allowance matrix has been established based on the historical experience of credit losses, adjusted for specific prospective factors for the receivables and the economic environment in which Falabella's companies operate.

Loans and receivables are written-off when, based on the information available, it is concluded that no cash flows will be obtained from related borrowing, and provided that all instances of collection have been exhausted. That is, when a receivable is written-off, it is considered uncollectible. In addition, the collection of written-off receivables is based on different collection actions by specialized companies, which use means such as phone calls, letters, field collectors and legal processes, among others.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be objectively related to an event occurring after the recognition of the impairment, the impairment loss previously recognized is reversed. Any subsequent reversal of an impairment loss is recognized in profit or loss to the extent that the carrying amount of the asset does not exceed its amortized cost at the date of the reversal.

The methodology for calculating the allowances for impairment has changed significantly during the reporting period.

2.17.2. Financial Liabilities

2.17.2.1. Recognition, Measurement and Withdrawal of Financial Liabilities

All obligations to the public and to financial institutions are initially recognized at fair value, net of costs incurred in the transaction. After initial recognition, obligations and loans that accrue interest are subsequently measured at amortized cost, recognizing in the income statement any higher or lower value on the term of the respective debt using the effective interest rate method, unless they are designated items hedged in a fair value hedge.

Financial liabilities are derecognized when the obligations specified in such contracts are settled, expired or waived.

2.17.3 Financial Derivatives and Hedge Instruments

The Company uses derivative financial instruments such as currency forward contracts and swaps to hedge its risks associated with fluctuations in interest rates and exchange rates. Those derivative financial instruments are initially recognized at fair value on the date on which the derivative contract is signed and are subsequently measured at fair value in an ongoing manner. Any gain or loss during the year arising from changes in the fair value of derivatives that do not qualify for hedge accounting is recorded directly in the statement of income.

2.17.4 Offsetting of Financial Instruments

Financial assets and liabilities are offset, and the net amount is reported in the consolidated statement of financial position if, and only if, there is a legal right to receive or pay the net value and the Company intends to settle them on a net basis or to recover the assets and settle the liabilities in a simultaneous manner as of the reporting date.

2.18. Leases

IFRS 16 introduces a single lease accounting model and requires a lessee to recognize the assets and liabilities of all leases with a duration of over 12 months. A lessee is required to recognize a 'right of use asset' representing its right of use the underlying leased asset and a 'lease liability' representing its lease payment obligations.

A lease is a contract or part of a contract that conveys the right to use an asset for a period in exchange for payment, where substantially all the risks inherent in ownership of the underlying asset may or may not be transferred.

Right of use assets are presented within the item "Property, plant and equipment" or in the item "Investment property" and liabilities are presented in "Leasing liabilities" in the statement of financial position.

Note 2 - Summary of Significant Accounting Policies (continued)

2.18. Leases (continued)

Lease payments that are contingent in nature are recognized as an expense for the period in which payment is probable.

The Company has undertaken certain sales transactions with leaseback agreements, which are classified as leases. Gains or losses derived from the initial sale of such assets are deferred over the term of the lease.

2.19. Provisions

Provisions are recorded when the Company has a legal or implied obligation as a result of a past event, it is likely that a payment will be required to settle the obligation, and the amount can be reliably estimated.

Provisions are discounted to their present value if it is estimated that the discount effect is significant.

Provisions for expected losses on the unused portion of credit lines are presented under this heading, as required by IFRS 9.

2.20. Liabilities for technical reserves and claims payable

The subsidiary C,F, Seguros de Vida S,A, has recorded unexpired risk reserves, mathematical life reserves (technical reserves) and provisions for claims payable. The Company has also recorded assets equivalent to the participation of reinsurers in each of these technical reserves, as a result of the risks assumed.

Assets and liabilities are disclosed in "Other non-financial assets" and "Other non-financial liabilities" in the statement of financial position.

2.21. Minimum Dividend

According to Article 79 of Law 18,046, Corporations in Chile must annually distribute as a dividend to their shareholders, at least 30% of the liquid and distributable profits of each year. By virtue of the legal obligation to which the Company is subject, an equivalent liability has been recorded which also includes the minimum dividend portion of subsidiaries of public limited companies in which there are non-controlling interests. This liability is recorded under the heading "Trade Accounts and Other Accounts Payable, Current" as of December of each year and the movement for the year is recorded in the Statement of Changes in Equity under the line "Increase (decrease) due to transfers and other changes".

2.22. Defined Employee Benefits Plans

The Company provides certain short-term benefits to its employees in addition to remuneration, such as bonuses, vacations and holiday bonuses. In addition, the Company provides specific defined benefits plans to some of its employees. The cost of providing benefits under defined benefits plans is determined separately for each plan, in accordance with IAS 19 “Employee Benefits,” Employee benefit liabilities represent the present value of obligations under the plans, which are discounted using the interest rates of government bonds denominated in the currency in which the benefits will be paid with similar terms to the duration of the respective obligations.

Actuarial gains or losses that are related to adjustments for experience and changes in variables are recognized as “Other Comprehensive Income” and form part of “Other Reserves” under equity.

Note 2 - Summary of Significant Accounting Policies (continued)

2.23. Revenue recognition

Operating revenue is the consideration received or receivable to which the Company has the right in exchange for transferring goods or services to a customer. The Company has analyzed all relevant facts and circumstances in applying each step of the model established by IFRS 15 to contracts with its customers: identify the contract, identify its performance obligations, identify the transaction price, assign the price, and recognize the revenue.

Revenue is measured at the fair value of the consideration received, excluding discounts, deductions and other sales taxes. The following specific recognition criteria must also be fulfilled before recognizing revenue:

- **Sale of goods**

Revenue from the sale of goods is recognized when the significant risks and benefits of ownership of the goods have been transferred to the purchaser, which generally occurs when the goods are physically delivered.

- **Services provided (includes fees from bank services)**

Revenue is recognized according to the degree of completion, When the results of contracts cannot be reliably measured, revenue is recognized only to the extent that expenses incurred are recoverable.

- **Interest income**

Interest income related to the Financial Retail business is recognized to the extent that interest is accrued using the effective interest rate method. The Company stops recognizing interest income when it considers that its recoverability is improbable, which generally occurs when it is 90 days overdue.

- **Lease revenue**

Lease income is recognized on an accrual basis, except for minimum income arising from the leasing of investment properties, which is recognized using the straight-line method over the term of the lease.

-Sales on behalf of third parties

When the Company acts as a representative, agent or broker in the sale of goods or services produced by other agents, revenue is recorded on a net basis. Therefore, only the commission or share received is recorded as revenue. The status of agent is established by considering whether the product is explicitly sold in the name of the supplier, and whether it assumes any product risks and responsibility for the product and its sales price.

Note 2 - Summary of Significant Accounting Policies (continued)

2.24. Cost of sales

Cost of sales includes the acquisition cost of the products sold and other costs incurred to bring inventory to the locations and the conditions necessary for its sale. These costs mainly include acquisition costs net of discounts, non-recoverable import expenses and duties, insurance and transporting products to distribution centers.

The cost of sales also includes maintenance expenses for Falabella's investment properties.

Costs at banking subsidiaries include interest and indexation expenses, commission expenses and credit risk allowances, which are presented on separate lines in the banking business section of the statement of comprehensive income.

2.25. Income Tax

2.25.1. Income Tax

Tax assets and liabilities are the amounts expected to be recovered from or paid to the tax authorities of each country. Tax rates and tax laws used to compute the amount are those enacted as of the date of the statement of financial position. Income tax related to items recognized directly in equity is recognized in equity and not in the statement of income.

2.25.2. Deferred Tax

Deferred tax is calculated on the temporary differences as of each reporting date between the tax value of assets and liabilities and their book values for financial reporting purposes. Deferred tax assets are recognized for all deductible temporary differences including tax losses, provided that sufficient taxable profits are expected in the future to absorb these deductible temporary differences, unused tax credits and tax losses.

The book value of deferred tax assets is reviewed as of the reporting date and reduced to the extent that it is no longer probable that there will be sufficient taxable profits to absorb all or part of the deferred tax asset. Deferred taxes related to items recorded directly in equity, are recognized in equity and not in the statement of income.

Deferred tax assets and deferred tax liabilities are presented net in the statement of financial position if there is a legally enforceable right to offset tax assets against tax liabilities and the deferred tax is related to the same company and the same tax authority.

Note 2 - Summary of Significant Accounting Policies (continued)

2.26. Deferred Income

The Company records deferred income on various transactions for which it receives cash, but for which the conditions for revenue recognition described in subsection 2,23 above have not been fulfilled, such as prepayments for services being provided, sales of products for which dispatch has not occurred, gift cards, and cash initially received for lease agreements on Falabella's investment properties. In addition, the portion of the sale associated with the subsequent delivery of products in customer loyalty programs is recognized as deferred revenue.

Deferred revenue from customer loyalty programs is recognized at the market value of the benefits provided to customers, adjusted by their historical maturity experience. Deferred revenue is presented under "Other Non-Financial Liabilities" in the statement of financial position.

2.27. Estimates, Judgment and Key Assumptions

Key assumptions with respect to the future and other key sources of uncertainty in estimates as of the reporting date, which have a significant risk of causing a material adjustment to the book values of assets and liabilities are presented below:

- Fair Value of Investment Properties

Determining the fair value of investment properties involves judgments and assumptions that could be affected if circumstances change, Note 15 sets out the methodology for determining fair value and the main parameters and indicators considered.

- Useful lives and residual values of Intangible Assets, Property, Plant and Equipment, and Investment Properties

The useful lives and residual values of the components of Intangible Assets with defined useful lives, Property, Plant and Equipment, and Investment Properties involve judgment and assumptions that might be affected should circumstances change, Management regularly reviews these assumptions and adjusts them on a prospective basis if a change is identified.

- Impairment of Goodwill and Intangible Assets with Indefinite Useful Lives

The Company conducts impairment testing on goodwill and intangible assets with indefinite useful lives on an annual basis. These tests require an estimate of the "value in use" of the cash generating units to which goodwill and intangible assets with indefinite useful lives are associated, "Value in use" requires Management to estimate the future expected cash flows of the cash generating unit (or group of CGUs) and choose an appropriate discount rate to calculate the present value of these cash flows.

Note 2 - Summary of Significant Accounting Policies (continued)

2.27. Estimates, Judgment and Key Assumptions (continued)

- Deferred Tax Assets

Deferred tax assets are recognized for all temporary deductible differences between the financial and tax base of assets and liabilities, and for unused tax losses, to the extent that there will be probable taxable profits against which the losses can be used, and whether there are sufficient taxable temporary differences to absorb them, Management use significant judgment to value deferred tax assets based on the probable timing of projected taxable profits.

- Employee Benefits

The cost of employee benefits that qualify as defined benefit plans in accordance with IAS 19 "Employee Benefits" is calculated using actuarial valuations. The actuarial valuation involves assumptions regarding discount rates, future salary increases, employee turnover rates and mortality rates, among other things. Due to the long-term nature of these plans, those estimates are subject to a significant amount of uncertainty.

- Fair Value of Assets and Liabilities

In certain cases, IFRS require that assets and liabilities be recorded at fair value. Fair value is defined as the price at which an asset would be sold, or the price paid to transfer a liability, in an orderly transaction between market participants at the date of measurement (disposal price). When measuring the fair value, the company considers the characteristics of the asset or liability in the same way that market participants would take those characteristics into account when determining the price of said asset or liability on the measurement date. The basis for measurement of assets and liabilities at their fair value is their current prices in active markets. In their absence, the Company estimates those values based on the best information available, including the use of models or other valuation techniques.

The assets and liabilities that are measured at fair value in the statement of financial position are financial instruments and investment properties. The market value of financial liabilities is disclosed in a note to the financial statements (Note 35). The way fair value is determined is by applying the following hierarchies:

- **Level 1:** List price (not adjusted) in an active market for identical assets and liabilities.
- **Level 2:** Inputs other than list prices that are included in Level 1, and which may be observed for assets and liabilities, whether directly (i,e,, as price) or indirectly (i,e,, price derivative).
- **Level 3:** Inputs for assets or liabilities which are not based on observable market information (unobservable inputs).

- Allowance for loan losses

The Company records allowances for loan losses based on the requirements of IFRS 9 (2.17.1,3).

Note 2 - Summary of Significant Accounting Policies (continued)

2.27. Estimates, Judgment and Key Assumptions (continued)

- Fair Value of Assets and Liabilities (continued)

- Obsolete Inventory

The Company records provisions for obsolete inventory based on the specific characteristics of each inventory item, and its use. This provision is reviewed at each reporting date.

- Customer Loyalty Programs

The Company has loyalty programs for the use of its credit card, through which "points" are given which can be exchanged for products within a fixed period. Points granted in sales transactions are recorded as a separate component of the sale, equivalent to the recording of the sale of products pending dispatch, in accordance with IFRS 15. The market value of the points granted is recorded as deferred revenue, adjusted by the estimated rate of benefits lapsing as they expire. The estimated rate of benefits lapsing is determined using historical data of expired unused points.

Although these estimates have been performed using the best information available on the date these consolidated financial statements were issued, it is possible that events that might take place in the future could force them to be modified (upward or downward) in future periods, which would be carried out prospectively, recognizing the effects of changes in estimate in the corresponding future consolidated financial statements.

2.28. New accounting pronouncements (IFRS and Interpretations by the IFRS Interpretations Committee)

The improvements and amendments to IFRS, as well as those interpretations that are most significant to the Company and that have been published in the period are listed below. As of the date of these financial statements, these standards are not yet effective and the Company has not early adopted them:

a) Improvements and Amendments:

	Improvements and Amendments	Effective date
Annual Improvements to IFRS, Volume 11.	Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7.	January 1, 2026.
IFRS 18	Presentation and Disclosures in the Financial Statements.	January 1, 2027.
IFRS 9 and IFRS 7	Amendments to Classification and Measurement of Financial Instruments.	January 1, 2026.

Amendments to IFRS 1, IFRS 7, IFRS 9, IFRS 10 and IAS 7

IFRS 1 First-Time Adoption of IFRS.

Coverage accounting for a first-time adopter. The amendment addresses potential confusion arising from an inconsistency in the wording between paragraph B6 of IFRS 1 and the requirements for hedge accounting in IFRS 9 Financial Instruments.

Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and Interpretations by the IFRS Interpretations Committee) (continued)

IFRS 7 Financial Instruments: Disclosures

Gain or loss on derecognition. The amendment addresses a potential confusion in paragraph B38 of IFRS 7 arising from an obsolete reference to a paragraph that was removed from the standard when IFRS 13 Fair Value Measurement was issued.

Disclosure of the deferred difference between fair value and transaction price. The amendment addresses an inconsistency between paragraph 28 of IFRS 7 and its accompanying implementation guidance that arose when a consequential amendment resulting from the issuance of IFRS 13 was made to paragraph 28, but not to the corresponding paragraph in the implementation guidance.

Introduction and disclosure of credit risk information. The amendment addresses potential confusion by clarifying in paragraph IG1 that the guidance does not necessarily illustrate all the requirements of the paragraphs referred to in IFRS 7 and by simplifying some explanations.

IFRS 9 Financial Instruments:

Derecognition of lease liabilities by the lessee. The amendment addresses a potential lack of clarity in the application of the requirements of IFRS 9 to account for the extinguishment of a lessee's lease liability that arises because paragraph 2,1(b)(ii) of IFRS 9 includes a cross-reference to paragraph 3,3,1, but not also to paragraph 3,3,3 of IFRS 9.

Transaction price. The amendment addresses a potential confusion arising from a reference in Appendix A of IFRS 9 to the definition of “transaction price” in IFRS 15 Revenue from Contracts with Customers, whereas the term “transaction price” is used in specific paragraphs of IFRS 9 with a meaning that is not necessarily consistent with the definition of that term in IFRS 15.

IFRS 10 Consolidated Financial Statements

Determination of a “de facto agent”. The amendment addresses a potential confusion arising from an inconsistency between paragraphs B73 and B74 of IFRS 10 in relation to an investor's determination of whether another party is acting on its behalf by aligning the language of the two paragraphs.

IAS 7 Statement of Cash Flows

Cost Method. The amendment addresses a potential confusion in the application of paragraph 37 of IAS 7 arising from the use of the term “cost method”, which is no longer defined in IFRS Accounting Standards.

All amendments are effective for annual periods beginning on or after January 1, 2026, Earlier application is permitted.

The Company estimates that the application of these amendments will not have a significant impact on its consolidated financial statements.

Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and IFRS Interpretations Committee Interpretations), continued

IFRS 18 "Presentation and Disclosures in Financial Statements".

On April 9, 2024, the IASB published IFRS 18 "Presentation and Disclosures in Financial Statements" which will replace IAS 1 "Presentation of Financial Statements".

IFRS 18 applies to all financial statements that are prepared and presented in accordance with IFRS.

The main changes in the new standard compared to the previous requirements of IAS 1 include:

- The introduction of defined categories and subtotals in the income statement that point to additional relevant information and provide a structure for the income statement that is more comparable between entities.
- The introduction of requirements to improve aggregation and disaggregation that target additional relevant information and ensure that material information is disclosed.
- The introduction of disclosures on performance measures defined by Management that aim at transparency and discipline in the use of such measures and disclosures in one place.

The Company is currently assessing the potential impact of this standard.

Amendment to IFRS 9 and IFRS 7 'Amendments to the Classification and Measurement of Financial Instruments'.

In May 2024, the IASB issued amendments to IFRS 9 and IFRS 7 and addresses the following topics:

- Derecognition of a financial liability that is settled through an electronic payment system. The dates on which a financial liability may be derecognized when settled by electronic cash transfers have been clarified. The alternative allows a financial liability (or part of a financial liability) that will be settled in cash using an electronic payment system to be considered for derecognition before the settlement date if, and only if, the entity has initiated a payment order that: (i) it does not have the ability to stop or cancel; (ii) it does not have the ability to access the cash used for payment, and; (iii) the risk of not settling the transaction associated with the means of payment is negligible.

- Classification of financial assets. The rules for assessing whether the contractual cash flows of a financial asset are consistent with a basic borrowing arrangement have been clarified. The amendment clarifies that contractual cash flows are inconsistent with a basic loan agreement if they are indexed to a variable that is not a risk or cost of the loan or if they represent a portion of the debtor's revenues or earnings.

- Classification of non-recourse financial assets. The term 'non-recourse' is clarified. A financial asset is non-recourse if an entity's ultimate right to receive cash flows is contractually limited to the cash flows generated by specific assets.

Note 2 - Summary of Significant Accounting Policies (continued)

2.28. New accounting pronouncements (IFRS and IFRS Interpretations Committee Interpretations), continued

- Classification of contractually linked financial assets. The characteristics of these instruments that distinguish them from other transactions are clarified. This is an instrument composed of two or more financial instruments that are contractually linked in such a way that the value, risk and cash flow of one affects the other.

In addition, these amendments introduce additional disclosure requirements within IFRS 7:

- Investments in equity instruments designated at fair value through other comprehensive income, other comprehensive income. The fair value gain or loss presented in other comprehensive income during the period shall be disclosed during the period, showing separately those related to investments derecognized during the period and those held at the end of the period, period from those held at the end of the period, as well as transfers of cumulative gains or losses recognized in equity from investments recognized in equity for investments in instruments derecognized during the period.

- Contractual terms that could change the timing or amount of cash flows. The disclosures include a qualitative description of the nature of the contingent event, quantitative information about the quantitative information about possible changes in cash flows, as well as the gross carrying amount of financial assets and the amortized cost of financial assets, assets and the amortized cost of financial liabilities subject to those contractual terms.

The amendments are effective for annual periods beginning on or after 1 January 2026, See early application is permitted.

The Company estimates that the application of these amendments will not have a significant impact on its consolidated financial statements.

Note 3 - Cash and Cash Equivalents

Consolidated cash and cash equivalents are detailed as follows:

	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Total Consolidated Cash and Cash Equivalents	**2,912,135,353**	**3,193,021,899**
Cash and cash equivalents - Non-Banking Business	1,584,721,242	1,638,385,191
Cash and cash equivalents - Banking Business	1,327,414,111	1,554,636,708

a) Information on Cash and Cash Equivalents - Non-Banking Business:

Cash and cash equivalents	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Cash floats	67,088,823	71,126,875
Bank balances	311,840,444	251,957,766
Term deposits	714,592,323	665,342,016
Repurchase agreements	2,978,994	5,917,408
Mutual funds	488,220,658	644,041,126
Total	**1,584,721,242**	**1,638,385,191**

Note 3 - Cash and Cash Equivalents (continued)

Information on Cash and Cash Equivalents by Currency - Non-Banking Business:

Currency	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Chilean peso	864,257,891	1,004,088,404
US dollars	40,246,773	41,777,899
Euros	114,152	455,960
Argentine peso	6,241,923	8,832,777
Peruvian new sol	450,121,097	428,171,849
Colombian peso	199,126,825	128,132,985
Chinese Yuan	1,818,657	1,454,065
Indian rupee	13,110,959	14,605,181
Uruguayan peso	5,528,965	3,775,946
Mexican peso	104,980	214,934
Brazilian real	3,951,719	6,752,460
Pounds Sterling	97,301	122,731
Total	**1,584,721,242**	**1,638,385,191**

b) Information on Cash and Cash Equivalents - Banking Business:

Cash and cash equivalents	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Cash floats	171,322,794	151,152,410
Bank balances	404,605,305	333,819,346
Term deposits	149,060,335	138,540,000
Cash and bank deposits	**724,988,434**	**623,511,756**
Highly liquid financial instruments (1)	594,023,431	916,391,297
Transactions with settlement in process, net (b,1)	8,402,246	14,733,655
Total	**1,327,414,111**	**1,554,636,708**

(1) Corresponds mainly to deposits and funds managed by third parties whose maturity is less than 90 days. As of December 31, 2025 and 2024, ThCh$ 473,622,678 and ThCh$ 438,261,560, respectively, are included in Financial assets at fair value through other comprehensive income. In addition, as of December 31, 2025 and 2024, ThCh$ 100,000,000 and ThCh$ 466,784,930, respectively, of Financial Assets through profit or loss, and ThCh$ 20,400,753 and ThCh$ 11,344,807, respectively, of Rights for resale agreements and securities loans, are included.

Information on Cash and Cash Equivalents by Currency - Banking Business:

Currency	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Chilean peso	1,010,506,811	1,158,899,248
US dollars	231,544,348	260,502,700
Peruvian new sol	39,481,686	47,368,153
Colombian peso	45,881,266	87,866,607
Total	**1,327,414,111**	**1,554,636,708**

b.1) Transactions with settlement in progress, net:

Transactions with settlement in progress correspond to transactions in which only the settlement is pending, which normally takes place within 12 or 24 business hours. At the end of each year, these transactions are presented as follows:

Transactions with settlement in progress	Dec 31, 2025 ThCh$	Dec 31, 2024 ThCh$
Documents held by other banks (swap)	6,248,580	7,431,036
Transfer of funds pending receipt	58,774,919	109,452,904
Subtotal assets	**65,023,499**	**116,883,940**
Transfer of funds pending delivery	(56,621,253)	(102,150,285)
Subtotal liabilities	**(56,621,253)**	**(102,150,285)**
Transactions with settlement i n progress, net	**8,402,246**	**14,733,655**

Note 4 - Other Current and Non-Current Financial Assets

This category includes the following current financial assets for the Non-Banking Business.

Other Financial Assets	Current		Non-Current	
	Dec-31-25 ThCh$	Dec-31-24 ThCh$	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Held for Trading				
Derivative instruments (non-hedging)	132,497	4,968,312	158,553	490,680
Funds with restriction	16,143,178	15,693,263	-	-
Investments in bonds	10,716,238	5,269,492	24,014,484	25,175,734
Other assets	136,540	103,204	21,068,767	18,276,508
Subtotal of fair value through profit and loss	**27,128,453**	**26,034,271**	**45,241,804**	**43,942,922**
Fair value through equity				
Hedging assets	72,289	135,578,564	185,366,237	367,954,407
Sub-total of fair value through Equity	**72,289**	**135,578,564**	**185,366,237**	**367,954,407**
Total Other Financial Assets	**27,200,742**	**161,612,835**	**230,608,041**	**411,897,329**

The Company takes positions in derivative financial instruments with counterparts that have a minimal risk rating and are subject to a prior credit analysis. Those analyses are required by the Company's internal procedures.

These instruments are swap contracts and currency, tax or inflation forward contracts. The Company uses valuation models to determine the market value of these derivatives. The valuation methods are price models that use present value calculations. These models require financial market data, which is obtained from information platforms with public and private access. The information required mainly includes spot and forward exchange rates and interest rate curves.

Note 5 - Other Current and Non-Current Non-Financial Assets

This category includes the following non-financial assets for the Non-Banking Business.

Other Current Non-Financial Assets	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Advertising contracts	61,159	1,473,215
Prepaid rent	7,086,907	1,717,692
VAT receivable	66,964,591	82,811,561
Software maintenance contracts	17,864,853	17,686,277
Insurance policies	7,570,175	7,882,495
Bank guarantees	1,998,488	1,939,125
Share of reinsurance in technical reserves	3,497,425	4,431,939
Early settlement bonus	2,978,005	3,360,977
Recoverable taxes	7,347,789	4,196,802
Advances granted	13,882,908	12,917,446
Other	277,602	245,655
Total Other Current Non-Financial Assets	**129,529,902**	**138,663,184**

Other Non-Current Non-Financial Assets	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Guarantees	3,310,024	3,268,838
Early settlement bonus	1,799,990	2,444,681
Prepaid rent	28,633,554	23,646,541
Recoverable taxes	24,548,153	34,282,324
Other rights receivable	63,003	1,063,262
Prepaid expenses	1,342,075	2,168,233
Advances	15,998	21,828
Share of reinsurance in technical reserves	4,232,334	5,200,470
Total Other Non-Current Non-Financial Assets	**63,945,131**	**72,096,177**

Nota 6 - Trade and Other Receivables

The Company's net trade receivables are detailed as follows:

	Dec-31-25 ThCh$	Dec-31-24 ThCh$
a) Non-Banking Business		
Trade and other receivables, current	476,643,518	496,440,453
Trade and other receivables, non-current	71,112,179	71,282,998
b) Banking Business		
Customer loans and receivables	6,809,407,557	5,824,761,878
Total	**7,357,163,254**	**6,392,485,329**

a) Current and Non-Current Trade and Other Receivables for the Non-Banking Business are detailed as follows:

	Current		Non-Current	
	Dec-31-25 ThCh$	Dec-31-24 ThCh$	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Trade receivables	328,395,053	308,766,603	-	-
Allowance for doubtful receivables	(14,958,488)	(22,327,948)	-	-
Sub-total trade receivables, net	**313,436,565**	**286,438,655**	**-**	**-**
Notes receivable	122,447,428	156,413,893	38,405,789	37,647,148
Allowance for doubtful receivables	(4,290,605)	(6,206,076)	(16,073)	(8,807)
Sub-total notes receivable, net	**118,156,823**	**150,207,817**	**38,389,716**	**37,638,341**
Sundry debtors [1]	46,669,355	61,581,209	32,722,463	33,644,657
Allowance for doubtful receivables	(1,619,225)	(1,787,228)	-	-
Sub-total miscellaneous receivables, net	**45,050,130**	**59,793,981**	**32,722,463**	**33,644,657**
Total trade and other receivables	**476,643,518**	**496,440,453**	**71,112,179**	**71,282,998**

[1]As of December 31, 2025 and 2024, includes ThCh$ 31,041,955 (Non-Current) and ThCh$ 29,386,169 (Current), respectively, corresponding to advances granted for the exercise of a purchase option in a project of a Mallplaza subsidiary. On June 29, 2022, Mallplaza exercised its option of withdrawal to participate in the project as established in the contract, and is entitled to restitution of the advances granted, (See Note 38,a,3),

Note 6 - Trade and Other Receivables (continued)

Trade and Other Receivables from Non-Banking Businesses consist mainly of lease receivables from the real estate business, trade receivables from sales to companies, primarily arising from the home improvement business, and receivables from credit card operators in the department store, home improvement and supermarket businesses.

Trade and Other Receivables from Non-Banking Businesses are written off when, based on all available information, the Company concludes that no cash flow will be recovered from the receivables recorded, after having exhausted all instances of collection without positive results, Write-offs of Non-Banking Businesses are not significant.

b) Loans and receivables for Banking Business customers are detailed as follows:

	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Customer loans and receivables	7,245,000,670	6,190,239,673
Allowance for doubtful receivables	(435,593,113)	(365,477,795)
Net customer loans and receivables	**6,809,407,557**	**5,824,761,878**

The main guarantees in the Banking Business are mortgages, CORFO for university student loans, state-guaranteed university student loans (CRUGE), and automotive collateral.

c) Loans and receivables and the corresponding allowances by category, within customer loans and receivables for the Banking Business are detailed as follows:

	Assets before allowances		Allowances		Net Total	
	Dec-31-25 ThCh$	Dec-31-24 ThCh$	Dec-31-25 ThCh$	Dec-31-24 ThCh$	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Loans and accounts receivable from customers - Commercial	77,606,709	75,120,254	(1,291,738)	(1,588,413)	76,314,971	73,531,841
Loans and accounts receivable from customers - Housing	715,703,369	654,786,625	(17,467,294)	(14,734,871)	698,236,075	640,051,754
Consumer Loans	*2,042,553,186*	*1,672,244,857*	*(147,775,750)*	*(132,834,589)*	*1,894,777,436*	*1,539,410,268*
Credit Card Debtors	*4,409,137,406*	*3,788,087,937*	*(269,058,331)*	*(216,319,922)*	*4,140,079,075*	*3,571,768,015*
Loans and accounts receivable from customers - Consumption	6,451,690,592	5,460,332,794	(416,834,081)	(349,154,511)	6,034,856,511	5,111,178,283
Total customer loans and receivables	**7,245,000,670**	**6,190,239,673**	**(435,593,113)**	**(365,477,795)**	**6,809,407,557**	**5,824,761,878**

d) Maturity analysis

The maturity analysis at each period-end of current and non-current trade and other receivables before allowances for the Non-Banking Business is detailed as follows:

	Total ThCh$	Not yet due ThCh$	Overdue				
			<30 days ThCh$	30-60 days ThCh$	60-90 days ThCh$	90-120 days ThCh$	>120 days ThCh$
Dec-31-25	**568,640,088**	417,802,773	62,832,692	25,163,856	4,923,798	3,208,944	54,708,025
Dec-31-24	**598,053,510**	455,383,535	62,228,283	15,929,331	5,522,129	4,160,315	54,829,917

The maturity analysis at each period-end of customer loans and receivables before allowances for the Banking Business is detailed as follows:

	Total ThCh$	Not yet due ThCh$	Overdue				
			<30 days ThCh$	30-60 days ThCh$	60-90 days ThCh$	90-120 days ThCh$	>120 days ThCh$
Dec-31-25	**7,245,000,670**	6,530,807,577	235,398,280	120,198,470	112,430,192	85,619,550	160,546,601
Dec-31-24	**6,190,239,673**	5,602,638,196	199,078,958	98,676,028	89,713,295	85,952,127	114,181,069

Note 6 - Trade and Other Receivables (continued)

Falabella uses models (for example Behavior Score) to classify the risk of each customer, Several scoring groups are used depending on the action plan for the portfolio. Furthermore, there are ongoing reviews of the entire customer portfolio with respect to external behavior (returned checks and delinquency).

e) Changes in impairment allowances

The following table shows the evolution of the impairment allowances for the Non-Banking Business portfolio:

Changes in impairment allowances - Trade and other receivables	Separate Impairment		Total
	Current ThCh$	Non-current ThCh$	ThCh$
Balance as of January 1, 2025	**30,321,252**	**8,807**	**30,330,059**
Expense for the year	8,803,836	16,046	8,819,882
Amount used (less)	(6,717,399)	(8,780)	(6,726,179)
Reversal of unused amounts	(11,336,853)	-	(11,336,853)
Conversion adjustment	(202,518)	-	(202,518)
Balance as of December 31, 2025	**20,868,318**	**16,073**	**20,884,391**
Balance as of January 1, 2024	**26,890,668**	**28,530**	**26,919,198**
Expense for the year	16,536,371	-	16,536,371
Amount used (less)	(8,330,784)	(19,723)	(8,350,507)
Reversal of unused amounts	(5,212,499)	-	(5,212,499)
Conversion adjustment	437,496	-	437,496
Balance as of December 31, 2024	**30,321,252**	**8,807**	**30,330,059**

The following table shows the evolution of the impairment allowances for the Banking Business portfolio:

Changes in impairment allowances - Customer loans and receivables	Group Impairment ThCh$
Balance as of January 1, 2025	**365,477,795**
Expense for the year	734,361,855
Amount used (less)	(457,641,793)
Reversal of unused amounts	(208,772,480)
Conversion adjustment	2,167,736
Balance as of December 31, 2025	**435,593,113**
Balance as of January 1, 2024	**479,430,037**
Expense for the year	781,620,860
Amount used (less)	(688,989,615)
Reversal of unused amounts	(211,946,835)
Conversion adjustment	5,363,348
Balance as of December 31, 2024	**365,477,795**

The Company is not exposed to risks associated with credit concentrations. This is due to fragmentation of Falabella's customer portfolio as of December 31, 2025 and 2024.

Note 7 - Related Company Receivables and Payables

a) Current receivables

Chilean ID Number	Company	Country	Relationship	Current		Currency
				Dec-31-25 ThCh$	Dec-31-24 ThCh$	
0-E	Loans to executives (Ver Nota 23.d)	Chile and others	Senior executives	15,361,385	12,168,519	CLP
0-E	Sodimac Colombia S.A.	Colombia	Associate	4,339,598	3,790,283	COP
0-E	Servicios Financieros Soriana S.A.P.I de C.V.	México	Associate	1,865,201	431,033	CLP
0-E	Comercializadora SDMHC S.A. de C.V.	México	Associate	560,996	548,529	CLP
76074938-9	Deportes Sparta SpA	Chile	Related Director	487,874	345,386	CLP
99597600-5	Inmobiliaria Cervantes S.A.	Chile	Associate	172,699	169,918	CLP
76320186-4	Tecno Fast S.A.	Chile	Related Director	94,296	50,149	CLP
0-E	Other companies	Chile	Related Director	64,586	130,742	CLP
79757460-0	Agrícola Ancali Limitada	Chile	Related Director	39,162	28,112	CLP
82995700-0	Dercocenter SpA	Chile	Related Director	-	352,280	CLP
94141000-6	Derco SpA	Chile	Related Director	-	82,471	CLP
94340000-8	Derco Chile Repuestos SpA	Chile	Related Director	-	37,289	CLP
TOTAL				**22,985,797**	**18,134,711**	

b) Receivables, non-current

Chilean ID Number	Company	Country	Relationship	Non-current		Currency
				Dec-31-25 ThCh$	Dec-31-24 ThCh$	
0-E	Loans to executives (Ver Nota 23.d)	Chile and others	Senior executives	28,597,688	**30,909,031**	CLP
TOTAL				**28,597,688**	**30,909,031**	

As of December 31, 2025 and 2024, the Company has evaluated the recoverability of receivables from related companies. As a result, it believes that these receivables will be fully recovered, and therefore no allowance for doubtful receivables has been recorded.

Note 7 - Related Company Receivables and Payables (continued)

c) Current payables

Chilean ID Number	Company	Country	Relationship	Current		Currency
				Dec-31-25 ThCh$	Dec-31-24 ThCh$	
0-E	Sodimac Colombia S.A.	Colombia	Associate	3,621,177	2,125,088	COP
92176000-0	Aceros Aza S.A.	Chile	Related Director	3,517,292	6,393,635	CLP
0-E	Borchester Holdings Limited	Colombia	Subsidiary minority shareholder	2,595,425	2,507,843	COP
76185964-1	Megamedia S.A.	Chile	Related Director	1,295,978	931,193	CLP
0-E	Promotora de Café Colombia S.A.	Colombia	Subsidiary minority shareholder	724,383	1,547,254	CLP
0-E	Organización Corona S.A.	Colombia	Subsidiary minority shareholder	709,964	474,488	COP
77693700-2	Inversiones e Inmobiliaria Monte de Asis Limitada	Chile	Related Director	229,483	200,103	CLP
0-E	Compañía Colombiana de Cerámica S.A.	Colombia	Subsidiary minority shareholder	209,406	330,187	COP
0-E	Comercializadora SDMHC S.A. de C.V.	México	Associate	191,465	401,373	CLP
78170790-2	Armacero Matco S.A.	Chile	Related Director	185,806	661,130	CLP
95946000-0	Sociedad Inmobiliaria San Bernardo Limitada	Chile	Related Director	176,342	170,522	CLP
77004250-K	Aceros Cox Comercial S.A.	Chile	Related Director	165,652	359,701	CLP
0-E	Servicios Financieros Soriana S.A.P.I de C.V.	México	Associate	150,277	33,426	CLP
77693970-6	Inversiones e Inmobiliaria San Francisco de el Monte Limitada	Chile	Related Director	105,452	101,822	CLP
0-E	Otras sociedades	Chile	Related Director	68,191	44,769	CLP
0-E	Locería de Colombia S.A.S.	Colombia	Associate Shareholder	55,835	48,619	COP
99594430-8	Alto S.A.	Chile	Related Director	52,075	71,554	CLP
96815800-7	Apóstoles S.A.	Chile	Related Director	46,708	47,341	CLP
76074938-9	Deportes Sparta SpA	Chile	Related Director	39,995	273,130	CLP
90970000-0	Salomon Sack S.A.	Chile	Related Director	36,209	10,131	CLP
94340000-8	Derco Chile Repuestos SpA	Chile	Related Director	-	1,138,736	CLP
96545450-0	Dercomaq SpA	Chile	Related Director	-	631,149	CLP
96837630-6	BNP Paribas Cardif Seguros de Vida S.A.	Chile	Subsidiary minority shareholder	-	620,846	CLP
78794060-9	Megamedia Radio S.A.	Chile	Related Director	-	94,963	CLP
TOTAL				**14,177,115**	**19,219,003**	

d) Accounts payable, non-current

Chilean ID Number	Company	Country	Relationship	Non-current		Currency
				Dec-31-25 ThCh$	Dec-31-24 ThCh$	
0-E	Organización Corona S,A,	Colombia	Subsidiary minority shareholder	15,960,000	15,295,000	COP
TOTAL				**15,960,000**	**15,295,000**	

Note 7- Related Company Receivables and Payables (continued)

d) The effects on the statement of net income of the main transactions with non-consolidated related companies for the years ended December 31, 2025 and 2024, are detailed as follows:

Chilean ID Number	Company	Relationship	Country	Transaction	Dec-31-25		Dec-31-24	
					Amount ThCh$	Effect on income ThCh$ (Charge)/Credit	Amount ThCh$	Effect on income ThCh$ (Charge)/Credit
92176000-0	Aceros Aza S.A.	Related Director	Chile	Purchase of Products	44,759,608	-	29,717,432	-
92176000-0	Aceros Aza S.A.	Related Director	Chile	Other costs of sale	2,690,787	2,261,165	3,404,981	2,861,329
77004250-K	Aceros Cox Comercial S.A.	Related Director	Chile	Purchase of Products	3,288,747	-	3,857,461	-
99594430-8	Alto S.A.	Related Director	Chile	Legal Services	615,822	(517,498)	588,455	(494,500)
99594430-8	Alto S.A.	Related Director	Chile	Security Elements	245,139	(203,398)	226,000	(190,076)
78170790-2	Armacero Matco S.A.	Related Director	Chile	Purchase of Products	5,212,515	-	5,290,352	-
76242341-3	Autokas S.A.	Related Director	Chile	Lease Income	-	-	327,391	275,162
96837630-6	BNP Paribas Cardif Seguros de Vida S.A.	Minority Stockholder Subsidiary	Chile	Commissions Received	5,663,231	5,508,004	4,937,852	4,784,265
0-E	Borchester Holdings Limited	Minority Stockholder Subsidiary	Colombia	Interest Financial Expenses	252,266	(252,266)	306,352	(306,352)
0-E	Comercializadora SDMHC S.A. de C.V.	Associate	México	Computer Services	955,015	955,015	944,912	944,912
0-E	Comercializadora SDMHC S.A. de C.V.	Associate	México	Other services	1,147,489	211,801	523,034	(523,034)
0-E	Comercializadora SDMHC S.A. de C.V.	Associate	México	Product Sales	1,388,793	1,388,793	1,363,867	1,363,867
0-E	Compañía Colombiana de Cerámica S.A.	Related Director	Colombia	Purchase of Products	48,458	-	63,579	-
96550660-8	Constructora Santa María S.A.	Related Director	Chile	Product Sales	5,725	4,810	117,885	99,063
76072469-6	Cruzados S.A.D.P.	Related Director	Chile	Publications, Advertising and Promotion	370,576	(311,408)	345,100	(290,000)
76074938-9	Deportes Sparta SpA	Related Director	Chile	Lease Income	3,596,305	3,104,962	2,882,070	2,496,985
76074938-9	Deportes Sparta SpA	Related Director	Chile	Commissions	1,212,324	1,018,760	240,934	202,465
76074938-9	Deportes Sparta SpA	Related Director	Chile	Purchase of Products	194,344	163,315	40,433	33,977
76074938-9	Deportes Sparta SpA	Related Director	Chile	Purchase of Products	167,960	-	192,709	-
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Purchase of Products	4,376,474	-	8,102,671	-
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Freight, Dispatches and Deliveries	218,598	183,696	503,768	423,335
94340000-8	Derco Chile Repuestos SpA	Related Director	Chile	Product Sales	179,073	176,651	281,950	277,242
94141000-6	Derco SpA	Related Director	Chile	Lease Income	405,686	343,205	800,201	676,884
94141000-6	Derco SpA	Related Director	Chile	Product Sales	10,881	10,863	207,278	183,192
82995700-0	Dercocenter SpA	Related Director	Chile	Lease Income	1,508,025	1,269,410	3,451,013	2,930,129
96545450-0	Dercomaq SpA	Related Director	Chile	Rent and Common Expenses	3,012,735	(2,531,710)	3,993,208	(3,355,637)
96545450-0	Dercomaq SpA	Related Director	Chile	Machinery/equipment maintenance	129,184	(108,558)	176,174	(148,046)
96545450-0	Dercomaq SpA	Related Director	Chile	Product Sales	-	-	157,178	154,076
0-E	Ejecutivos	Senior executives	Chile	Earned interests	1,097,812	1,097,812	1,569,950	1,569,950
77693700-2	Inversiones e Inmobiliaria Monte de Asis S.p.A.	Related Director	Chile	Rent and Common Expenses	2,451,558	(2,418,723)	2,309,946	(2,284,775)
77693970-6	Inversiones e Inmobiliaria San Francisco de el Monte Limitada	Related Director	Chile	Rent and Common Expenses	1,265,708	(1,247,680)	1,229,861	(1,195,824)
76327534-5	Inversiones e Inmobiliaria Santa Clara II Limitada	Related Director	Chile	Rent and Common Expenses	5,323,055	(4,765,763)	5,087,790	(4,530,561)

Note 7 - Related Company Receivables and Payables (continued)

e) The effects on the statement of net income of the main transactions with non-consolidated related companies for the years ended December 31, 2025 and 2024, are detailed as follows, continued:

Chilean ID Number	Company	Relationship	Country	Transaction	Dec-31-25		Dec-31-24	
					Amount ThCh$	Effect on income ThCh$ (Charge)/Credit	Amount ThCh$	Effect on income ThCh$ (Charge)/Credit
0-E	Locería de Colombia S.A.S.	Minority Stockholder Subsidiary	Chile	Other costs of sale	308,095	(245,583)	362,847	(362,847)
76185964-1	Megamedia S.A.	Related Director	Chile	Publications, Advertising and Promotion	3,885,858	(3,478,727)	5,289,078	(4,581,232)
78794060-9	Megamedia Radio S.A.	Related Director	Chile	Publications, Advertising and Promotion	3,086	(2,321)	328,513	(298,478)
92770000-K	Moller S.A.	Related Director	Chile	Product Sales	147,917	124,300	-	-
0-E	Organización Corona S.A.	Minority Stockholder Subsidiary	Colombia	Interest on loan	2,766,794	(2,766,794)	2,015,926	(2,015,926)
90970000-0	Salomon Sack S.A.	Related Director	Chile	Purchase of Products	428,520	-	155,005	-
0-E	Servicios Financieros Soriana, S.A.P.I de C.V.	Associate	México	Computer and Other Services	6,511,645	6,511,645	4,231,110	4,231,110
76547410-8	Sociedad de Créditos Automotrices S.A.	Related Director	Chile	Commission	1,951,288	(1,639,738)	3,260,072	(2,739,556)
77072500-3	Sociedad de Rentas Comerciales S.A.	Related Director	Chile	Rent and common expenses	923,802	(822,772)	922,166	(825,473)
95946000-0	Sociedad Inmobiliaria San Bernardo Limitada	Related Director	Chile	Rent and common expenses	2,212,821	(2,061,630)	2,102,062	(2,002,664)
0-E	Sodimac Colombia S.A.	Associate	Colombia	Rent and common expenses	3,498,576	(2,875,648)	3,666,801	(3,114,280)
0-E	Sodimac Colombia S.A.	Associate	Colombia	Lease income	3,316,432	2,787,392	3,129,296	2,676,040
0-E	Sodimac Colombia S.A.	Associate	Colombia	Others	4,166,538	(1,754,323)	4,349,653	(1,549,443)
0-E	Sodimac Colombia S.A.	Associate	Colombia	Publications, Advertising and Promotion	443,268	(245,040)	2,043,825	1,500,049
0-E	Sodimac Colombia S.A.	Associate	Colombia	Computer Services	2,178,469	2,178,469	957,487	957,487
0-E	Sodimac Colombia S.A.	Associate	Colombia	Product Sales	8,546,853	8,546,853	10,314,497	10,314,497
76320186-4	Tecno Fast S.A.	Related Director	Chile	Product Sales	581,525	428,715	517,739	435,074
96756160-6	Tecno Truss S.A.	Related Director	Chile	Product Sales	141,223	118,674	179,246	150,627
96756160-6	Tecno Truss S.A.	Related Director	Chile	Product Sales	121,572	102,161	150,687	126,628

Note 7 - Related Company Receivables and Payables (continued)

f) Key management employees

Key employees are defined as those persons who have authority and responsibility to directly or indirectly plan, direct and control the company's business, including any Board member (whether or not an executive) or the equivalent governing body. The Company has determined that key management employees are the Directors and senior executives on Falabella S,A,'s private payroll, Key management remuneration by category is detailed as follows.

	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Management remuneration	31,011,943	30,463,068
Directors' remuneration	1,065,021	927,531

Note 8 - Inventories

Inventories are detailed as follows:

Description	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Raw materials	1,821,367	2,267,110
Products for sale	1,506,407,399	1,457,454,574
Products in process	1,886,666	3,911,761
Materials and packaging	5,096,595	6,387,951
Goods in transit	182,130,111	214,543,546
Total Inventories	**1,697,342,138**	**1,684,564,942**

During the year ended December 31 2025, the Company moved ThCh$ 7,123,664,002 from inventory to cost of sales (ThCh$ 6,568,361,299 for the year ended December 31, 2024).

Furthermore, provisions for shortages, realization, and obsolescence of ThCh$ 6,427,997 were recognized in cost of sales as of December 31, 2025 (ThCh$ 15,074,006 as of December 31, 2024).

The term "shortage" refers to the provision for inventory shortages and differences; "realization" refers to the provision for bringing the cost of inventory to its net realizable value; and "obsolescence" refers to the provision for inventory impairment.

The Company has no inventory provided in guarantee to be disclosed as of December 31, 2025 and 2024.

Note 9 - Current and Non-Current Tax Assets and Liabilities

Current tax assets, Non-Banking Business

Detail of Current tax assets	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Monthly tax installments (income tax net balance)	41,070,341	49,762,047
Training Credits	5,865,833	5,486,547
Recoverable income taxes	39,135,045	19,096,708
Other recoverable taxes	15,021,020	16,340,648
Total	**101,092,239**	**90,685,950**

Note 9 - Current and Non-Current Tax Assets and Liabilities (continued)

Current tax assets - Banking Business

Detail of Current tax assets	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Monthly tax installments (income tax net balance)	25,984,169	25,398,720
Recoverable income taxes	413,179	13,966,861
Total	**26,397,348**	**39,365,581**

Current tax liabilities - Non-Banking Business

Detail of Current tax liabilities	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Current income tax provision net of monthly tax installments	51,982,797	40,046,553
Provision for 40% tax on disallowable expenditure	25,385	91,460
Monthly tax installments payable	1,821,800	1,573,854
Total	**53,829,982**	**41,711,867**

Current tax liabilities Banking Business

Detail of current tax liabilities	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Provision for current income tax (net Monthly installments of compulsory tax paid)	8,930,979	48,578,254
Monthly installments of tax payable	6,930,692	2,084,710
Total	**15,861,671**	**50,662,964**

Note 10 - Current and Deferred Income Tax

a) Income tax expense/income as of December 31, 2025 and 2024 for the Non-Banking Business and Banking Business are detailed as follows:

Non-Banking Business

Income tax	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Current tax expense (tax provision)	182,100,221	140,760,892
Tax expense adjustment (previous year)	1,256,953	(2,942,472)
Total net current tax expense	**183,357,174**	**137,818,420**
Deferred tax credit from temporary differences	322,963,584	68,331,483
Tax credit on tax losses	29,330,771	(5,252,834)
Total net deferred tax credit	**352,294,355**	**63,078,649**
Total	**535,651,529**	**200,897,069**

Note 10 - Current and Deferred Income Tax (continued)

Banking Business

Income tax	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Current tax expense (tax provision)	81,891,222	73,096,442
Tax expense adjustment (previous year)	1,353,963	65,264
Total net current tax expense	**83,245,185**	**73,161,706**
Deferred tax credit from temporary differences	(8,913,755)	(5,009,072)
Tax credit on tax losses	32,940,692	(11,209,782)
Deferred income for tax related to tax rate changes or new rates	(5,773,847)	-
Total net deferred tax (credit) expense	**18,253,090**	**(16,218,854)**
Total	**101,498,275**	**56,942,852**

According to IAS 12 (Income Tax) deferred tax assets and liabilities must be measured using the fiscal rates that the Company expects will apply during the year in which the asset is collected, or the liability paid, based on the rates (and laws) that have been approved or are about to be approved at the end of the year.

b) A reconciliation of the income tax expense at the statutory rate compared to the effective rate as of December 31, 2025 and 2024 was as follows:

Non-Banking Business

Income before tax using the Chilean legal tax rate Legal taxation in Chile	Jan 01-25 Dec-31-25 ThCh$	%	Jan 01-24 Dec-31-24 ThCh$	%
Income before tax using the Chilean legal tax rate	598,686,723	27.00	170,479,479	27.00
Effect of tax rates in other jurisdictions (effect of local rate vs Chilean rate)	10,124,734	0.46	2,735,540	0.43
Effect on rates of non-taxable income	(8,181,293)	(0.37)	(6,695,212)	(1.06)
Effect on rates of disallowable expenditure	2,628,662	0.12	3,496,916	0.55
Effect of tax (over)/under-provided in prior years	1,256,953	0.06	(2,942,472)	(0.47)
Net tax inflation adjustments	(24,606,608)	(1.11)	(17,926,478)	(2.84)
Other increase (decrease)	(44,257,642)	(2.00)	51,749,296	8.20
Total adjustments to legal tax rate	**(63,035,194)**	**(2.84)**	**30,417,590**	**4.81**
Income tax expense (credit) for the year	**535,651,529**	**24.16**	**200,897,069**	**31.81**
Effective tax rate		**24.16**		**31.81**

Banking Business

Income before tax using the Chilean legal tax rate Legal taxation in Chile	Jan 01-25 Dec-31-25 ThCh$	%	Jan 01-24 Dec-31-24 ThCh$	%
Income before tax using the Chilean legal tax rate	109,108,779	27.00	70,696,485	27.00
Effect of tax rates in other jurisdictions (effect of local rate vs Chilean rate)	7,906,219	1.95	515,445	0.20
Effect on rates of non-taxable income	(285,370)	(0.07)	(240,387)	(0.09)
Effect on rates of disallowable expenditure	193,112	0.05	146,175	0.06
Effect of changes in rates in other jurisdictions	(5,773,847)	(1.42)	-	-
Net tax inflation adjustments	1,353,963	0.34	65,264	0.02
Other increase (decrease)	(11,637,542)	(2.88)	(14,080,932)	(5.38)
Income before tax using the Chilean legal tax rate	632,961	0.16	(159,198)	(0.06)
Total adjustments to legal tax rate	**(7,610,504)**	**(1.88)**	**(13,753,633)**	**(5.25)**
Income tax expense (credit) for the year	**101,498,275**	**25.12**	**56,942,852**	**21.75**
Effective tax rate		**25.12**		**21.75**

Note 10 - Current and Deferred Income Tax (continued)

c) Deferred tax balances by category are detailed as follows:

Non-Banking Business

Statement of Financial Position	Dec-31-25		Dec-31-24	
	Deferred Asset ThCh$	Deferred Liability ThCh$	Deferred Asset ThCh$	Deferred Liability ThCh$
Intangible asset valuation difference	-	31,586,386	-	33,768,132
Property, plant and equipment valuation difference	-	1,528,929,429	-	1,190,573,189
Inventory valuation difference	15,483,632	-	17,751,122	-
Capitalized prepaid expenses	-	2,070,409	-	3,025,596
Employee termination benefits	15,866,531	-	11,179,711	-
Deferred income	28,477,944	-	29,101,647	-
Tax losses brought forward	365,152,257	-	407,731,517	-
Allowances for doubtful receivables	6,712,588	-	9,003,792	-
Obsolescence provision	5,210,699	-	6,562,606	-
Disposal provision	5,841,659	-	6,507,581	-
Vacation provision	17,296,601	-	16,873,853	-
Other provisions	42,430,541	-	43,827,736	-
Derivative instruments	101,356	-	56,434	-
Lease liabilities	379,738,513	-	360,624,514	-
Others	-	11,588,603	-	11,496,571
Total	**882,312,321**	**1,574,174,827**	**909,220,513**	**1,238,863,488**
Net balance		**691,862,506**		**329,642,975**

Banking Business

Statement of Financial Position	Dec-31-25		Dec-31-24	
	Deferred Asset ThCh$	Deferred Liability ThCh$	Deferred Asset ThCh$	Deferred Liability ThCh$
Intangible asset valuation difference	-	5,919,349	-	3,062,590
Property, plant and equipment valuation difference	-	4,907,715	-	4,207,008
Capitalized prepaid costs	-	1,548,253	-	3,205,520
Prepaid revenue	13,586,398	-	14,016,952	-
Tax losses brought forward	42,224,827	-	68,832,598	-
Allowances for doubtful receivables	91,355,296	-	66,756,142	-
Vacation provision	1,568,446	-	1,341,761	-
Other provisions	-	22,182,215	-	12,144,038
Lease liabilities (See note 2,28,b)	9,499,128	-	8,640,039	-
Others	4,770,704	-	7,645,529	-
Total	**163,004,799**	**34,557,532**	**167,233,021**	**22,619,156**
Net balance	**128,447,267**		**144,613,865**	

d) Reconciliation between the statement of financial position and the deferred tax tables

Non-Banking Business

Net balance according to the above tables	Dec-31-25	Dec-31-24
Deferred tax assets	568,403,559	633,217,565
Deferred tax liabilities	1,260,266,065	962,860,540
Total	**691,862,506**	**329,642,975**

Banking Business

Net balance according to the above tables	Dec-31-25	Dec-31-24
Deferred tax assets	128,447,267	144,613,865
Total	**128,447,267**	**144,613,865**

Note 11 - Investments in Associates

a) Investments in associates - Non-Banking Business

Information regarding the Company's direct and indirect investments in Associates in the Non-Banking Business as of December 31, 2025 and 2024, are detailed as follows:

As of December 31, 2025

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2025 ThCh$	Additions / Contributions ThCh$	Profit share ThCh$	Dividends ThCh$	Translation adjustments and other reserves ThCh$	Balance as of December 31, 2025 ThCh$
Sodimac Colombia S.A.	Colombia	COL	49.00%	188,955,971	-	40,289,116	(34,921,595)	7,357,674	201,681,166
Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A.P.I. de C.V.	México	MXN	50.00%	104,602,447	10,782,930	(17,801,172)	-	4,669,316	102,253,521
Inmobiliaria Cervantes S.A.	Chile	CLP	33.70%	276,991	-	21,757	(25,889)	152	273,011
Servicios Financieros Soriana S.A.P.I de C.V.	México	MXN	50.00%	63,775,200	-	7,252,177	-	2,998,141	74,025,518
Sodimeg Jacaranda S.A. de C.V.	México	MXN	50.00%	8,498,158	-	303,336	-	360,760	9,162,254
Sodimeg San Mateo S.A. de C.V.	México	MXN	30.47%	7,326,374	-	64,745	-	306,436	7,697,555
Sodimeg SLP S.A. de C.V.	México	MXN	10.68%	1,416,439	-	25,680	-	59,484	1,501,603
Inmobiliaria Sodimeg S.A de C.V	México	MXN	30.61%	6,625,125	-	145,447	-	278,828	7,049,400
Total				**381,476,705**	**10,782,930**	**30,301,086**	**(34,947,484)**	**16,030,791**	**403,644,028**

As of December 31, 2024

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2024 ThCh$	Additions / Contributions ThCh$	Profit share ThCh$	Dividends ThCh$	Translation adjustments and other reserves ThCh$	Balance as of December 31, 2024 ThCh$
Sodimac Colombia S.A.	Colombia	COL	49.00%	184,061,953	-	32,237,109	(28,667,206)	1,324,115	188,955,971
Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A.P.I. de C.V.	México	MXN	50.00%	100,081,895	23,194,430	(11,688,525)	-	(6,985,353)	104,602,447
Inmobiliaria Cervantes S.A.	Chile	CLP	33.70%	280,335	-	21,299	(24,342)	(301)	276,991
Servicios Financieros Soriana S.A.P.I de C.V.	México	MXN	50.00%	60,876,015	3,879,000	3,453,747	-	(4,433,562)	63,775,200
Sodimeg Jacaranda S.A. de C.V.	México	MXN	50.00%	8,749,937	-	336,824	-	(588,603)	8,498,158
Sodimeg San Mateo S.A. de C.V.	México	MXN	30.47%	7,651,437	-	179,564	-	(504,627)	7,326,374
Sodimeg SLP S.A. de C.V.	México	MXN	10.68%	1,464,484	-	48,782	-	(96,827)	1,416,439
Inmobiliaria Sodimeg S.A de C.V	México	MXN	30.61%	6,875,929	-	208,281	-	(459,085)	6,625,125
Total				**370,041,985**	**27,073,430**	**24,797,081**	**(28,691,548)**	**(11,744,243)**	**381,476,705**

There are no significant restrictions on the distribution of dividends and debt settlement by Associates arising from regulatory or any other matters related to debt covenants.

Note 11 - Investments in Associates (continued)

b) Investments in Associates - Banking Business

Information regarding the Company's direct and indirect investments in Associates in the Banking Business as of December 31, 2025 and 2024, are detailed as follows:

As of December 31, 2025

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2025 ThCh$	Additions / Contributions ThCh$	Profit Share ThCh$	Dividends ThCh$	Translation adjustment and other reserves ThCh$	Balance as of December 31, 2025 ThCh$
Servicios Bancarios Compartidos S,A,	Perú	PEN	23,13%	5,162,193	-	1,056,927	(474,446)	92,259	5,836,933
Total				**5,162,193**	**-**	**1,056,927**	**(474,446)**	**92,259**	**5,836,933**

As of December 31, 2024

Company	Country	Functional currency	Percentage of ownership %	Beginning balance as of January 1, 2024 ThCh$	Additions / Contributions ThCh$	Profit Share ThCh$	Dividends ThCh$	Translation adjustment and other reserves ThCh$	Balance as of December 31, 2024 ThCh$
Servicios Bancarios Compartidos S,A,	Perú	PEN	23,13%	4,683,545	-	890,322	(955,384)	543,710	5,162,193
Total				**4,683,545**	**-**	**890,322**	**(955,384)**	**543,710**	**5,162,193**

Note 11 - Investments in Associates (continued)

c) Summarized information on associates:

Summarized financial information on Associates as of December 31, 2025 and 2024, are detailed as follows:

Information as of December 31, 2025							
Associate	Total Assets Current ThCh$	Total Assets Non-Current ThCh$	Total Liabilities Current ThCh$	Total Liabilities Non-Current ThCh$	Goodwill from investments ThCh$	Revenue ThCh$	Net Income for the year ThCh$
Sodimac Colombia S.A.	501,827,965	672,432,448	302,315,745	469,827,882	4,643,941	1,632,285,062	82,222,685
Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S.A.P.I. de C.V.	85,075,043	306,457,316	76,428,105	110,597,215	-	196,746,681	(35,602,343)
Servicios Bancarios Compartidos S.A.	4,572,876	23,652,355	5,530,778	683,420	676,842	20,734,849	4,568,914
Inmobiliaria Cervantes S.A.	8,478	537,660	174,647	-	147,817	91,529	64,561
Servicios Financieros Soriana S.A.P.I de C.V.	353,745,583	47,714,320	271,166,717	157,233	8,957,542	182,254,975	14,504,354
Sodimeg Jacaranda S.A. de C.V.	4,250,479	15,866,299	20,500	1,771,771	-	364,544	606,671
Sodimeg San Mateo S.A. de C.V.	2,080,277	25,689,000	65,947	2,437,239	-	202,321	212,517
Sodimeg SLP S.A. de C.V.	1,810,358	13,038,839	46,380	745,167	-	261,499	240,412
Inmobiliaria Sodimeg S.A. DE C.V.	4,836,397	18,896,133	46,276	654,268	-	349,131	475,209
Total	**958,207,456**	**1,124,284,370**	**655,795,095**	**586,874,195**	**14,426,142**	**2,033,290,591**	**67,292,980**

Information as of December 31, 2024							
Associate	Total Assets Current ThCh$	Total Assets Non-Current ThCh$	Total Liabilities Current ThCh$	Total Liabilities Non-Current ThCh$	Goodwill from investments ThCh$	Revenue ThCh$	Net Income for the year ThCh$
Sodimac Colombia S,A,	444,627,746	632,454,643	261,011,158	439,530,257	4,450,443	1,384,575,446	65,788,910
Sociedad Distribuidora de Mejoramiento del Hogar y Construcción S,A,P,I, de C,V,	90,989,121	322,035,048	77,052,670	126,766,605	-	197,354,938	(23,377,049)
Servicios Bancarios Compartidos S,A,	4,444,438	21,699,302	6,581,357	808,100	663,376	19,150,564	3,946,236
Inmobiliaria Cervantes S,A,	24,765	530,358	171,819	-	147,817	87,652	63,203
Servicios Financieros Soriana S,A,P,I de C,V,	248,807,497	48,238,073	186,539,471	150,915	8,597,609	133,050,348	6,907,493
Sodimeg Jacaranda S,A, de C,V,	3,499,963	15,435,734	201,852	1,737,529	-	576,757	673,721
Sodimeg San Mateo S,A, de C,V,	1,667,195	24,805,068	85,212	2,339,306	-	417,633	586,320
Sodimeg SLP S,A, de C,V,	1,387,618	12,682,842	94,876	715,225	-	396,828	460,622
Inmobiliaria Sodimeg S,A, DE C,V,	3,925,579	18,373,554	25,370	627,978	-	510,844	680,502
Total	**799,373,922**	**1,096,254,622**	**531,763,785**	**572,675,915**	**13,859,245**	**1,736,121,010**	**55,729,958**

Note 12 - Intangible Assets other than Goodwill

a) Intangible assets in the Non-Banking Business are detailed as follows:

Net Intangible Assets	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Intangible assets with defined useful lives, net	90,151,232	115,397,153
Intangible assets with indefinite useful lives	124,909,517	124,622,740
Total Net Intangible Assets	**215,060,749**	**240,019,893**

a.1) Intangible assets in the Non-Banking Business are detailed as follows:

Intangible Assets	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Internally developed software	329,725,572	325,440,001
Licenses and software programs	213,666,337	224,145,618
Patents, registered trademarks and other rights	35,624,271	35,182,241
Other identifiable intangible assets	19,859,681	20,104,597
Trademarks with indefinite useful lives	124,909,517	124,622,740
Subtotal	**723,785,378**	**729,495,197**
Less: Accumulated amortization and impairment	(508,724,629)	(489,475,304)
Net Total	**215,060,749**	**240,019,893**

a.2) Intangible assets with indefinite useful lives in the Non-Banking Business are detailed as follows:

Individually Significant Identifiable Intangible Assets	Remaining amortization period	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Trademark Sodimac	Indefinite	110,641,102	110,641,102
Trademark Imperial	Indefinite	2,239,800	2,239,800
Trademark Dicico	Indefinite	12,028,615	11,741,838
Total		**124,909,517**	**124,622,740**

Note 12 - Intangible Assets other than Goodwill (continued)

a.3) Movements of Intangible Assets other than Goodwill in the Non-Banking Business for the year ended December 31, 2025 are detailed as follows:

Gross Balance	Internally developed software ThCh$	Licenses and software programs ThCh$	Patents, registered trademarks and other rights ThCh$	Other identifiable intangible assets ThCh$	Trademarks with indefinite useful lives ThCh$	Total ThCh$
Balance as of January 1, 2025	**325,440,001**	**224,145,618**	**35,182,241**	**20,104,597**	**124,622,740**	**729,495,197**
Internally developed additions	7,821,869	-	-	-	-	7,821,869
Purchased additions	-	3,852,052	-	-	-	3,852,052
Withdrawals	(1,438,828)	(17,728,042)	-	-	-	(19,166,870)
Reclassification of concept and capitalization	(1,617,542)	2,224,629	-	(607,087)	-	-
Transfer from or to another account	(512,004)	21,446	-	14,508	-	(476,050)
Restatement and conversion adjustment (Note 2,6)	32,076	1,150,634	442,030	347,663	286,777	2,259,180
Balance as of December 31, 2025	**329,725,572**	**213,666,337**	**35,624,271**	**19,859,681**	**124,909,517**	**723,785,378**

Amortization and impairment	Internally developed software ThCh$	Licenses and software programs ThCh$	Patents, registered trademarks and other rights ThCh$	Other identifiable intangible assets ThCh$	Trademarks with indefinite useful lives ThCh$	Total ThCh$
Balance as of January 1, 2025	**278,219,250**	**163,945,598**	**33,906,737**	**13,403,719**	**-**	**489,475,304**
Amortization for the year	24,979,028	10,972,804	109,136	772,014	-	36,832,982
Withdrawals	(1,438,828)	(17,727,206)	-	-	-	(19,166,034)
Reclassification of concept and capitalization Impairment [1]	446,462	622	-	(447,084)	-	-
Restatement and conversion adjustment (Note 2,6)	31,592	887,231	441,194	222,360	-	1,582,377
Balance as of December 31, 2025	**302,237,504**	**158,079,049**	**34,457,067**	**13,951,009**	**-**	**508,724,629**

Net book value as of January 1, 2025	**47,220,751**	**60,200,020**	**1,275,504**	**6,700,878**	**124,622,740**	**240,019,893**
Net book value as of December 31, 2025	**27,488,068**	**55,587,288**	**1,167,204**	**5,908,672**	**124,909,517**	**215,060,749**

Note 12 - Intangible Assets other than Goodwill (continued)

a.4) Movements in Intangible Assets other than Goodwill in the Non-Banking Business for the year ended December 31, 2024 are detailed as follows:

Gross Balance	Internally developed software ThCh$	Licenses and software programs ThCh$	Patents, registered trademarks and other rights ThCh$	Other identifiable intangible assets ThCh$	Trademarks with indefinite useful lives ThCh$	Total ThCh$
Balance as of January 1, 2024	**316,815,620**	**212,820,369**	**32,477,840**	**23,219,638**	**126,040,597**	**711,374,064**
Internally developed additions	6,533,861	-	-	-	-	6,533,861
Purchased additions	-	3,571,688	-	282,934	-	3,854,622
Withdrawals	-	(75,509)	-	-	-	(75,509)
Reclassification of concept and capitalization	1,483,723	3,761,839	-	(5,245,562)	-	-
Transfer from or to another account	(269,789)	906,742	-	14,174	-	651,127
Restatement and conversion adjustment (Note 2,6)	876,586	3,160,489	2,704,401	1,833,413	(1,417,857)	7,157,032
Balance as of December 31, 2024	**325,440,001**	**224,145,618**	**35,182,241**	**20,104,597**	**124,622,740**	**729,495,197**

Amortization and impairment	Internally developed software ThCh$	Licenses and software programs ThCh$	Patents, registered trademarks and other rights ThCh$	Other identifiable intangible assets ThCh$	Trademarks with indefinite useful lives ThCh$	Total ThCh$
Balance as of January 1, 2024	**244,071,744**	**144,712,790**	**26,886,713**	**13,787,891**	**-**	**429,459,138**
Amortization for the year	30,888,813	15,534,386	4,942,897	1,111,710	-	52,477,806
Withdrawals	-	(63,947)	-	-	-	(63,947)
Transfer from or to another account	2,530,149	-	-	(2,530,149)	-	-
Impairment (1)	26,561	343,246	-	-	-	369,807
Restatement and conversion adjustment (Note 2,6)	701,983	3,419,123	2,077,127	1,034,267	-	7,232,500
Balance as of December 31, 2024	**278,219,250**	**163,945,598**	**33,906,737**	**13,403,719**	**-**	**489,475,304**

Net book value as of January 1, 2024	**72,743,876**	**68,107,579**	**5,591,127**	**9,431,747**	**126,040,597**	**281,914,926**
Net book value as of December 31, 2024	**47,220,751**	**60,200,020**	**1,275,504**	**6,700,878**	**124,622,740**	**240,019,893**

(1) Corresponds to the impairment of intangible assets of Linio Mexico (see Note 33).

b) Intangible assets - Banking Business:

b.1) Intangible Assets in the Banking Business are detailed as follows:

Intangible assets	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Internally developed software	172,342,744	156,328,901
Licenses and software programs	84,774,236	77,995,429
Subtotal	**257,116,980**	**234,324,330**
Accumulated amortization (less)	(193,503,821)	(171,316,704)
Net Total	**63,613,159**	**63,007,626**

Note 12 - Intangible Assets other than Goodwill (continued)

b.2) Movements in Intangible Assets in the Banking Business as of December 31, 2025 are detailed as follows:

Gross Balance	Internally developed software ThCh$	Licenses and software programs ThCh$	Total ThCh$
Balance as of January 1, 2025	**156,328,901**	**77,995,429**	**234,324,330**
Internally developed additions	16,258,129	-	16,258,129
Purchased additions	-	4,107,931	4,107,931
Withdrawals	(1,553,109)	-	(1,553,109)
Transfer from another account or to another account	(129,078)	-	(129,078)
Conversion adjustment (Note 2,6)	1,437,901	2,670,876	4,108,777
Balance as of December 31, 2025	**172,342,744**	**84,774,236**	**257,116,980**

Depreciation	Internally developed software ThCh$	Licenses and software programs ThCh$	Total ThCh$
Balance as of January 1, 2025	**108,585,707**	**62,730,997**	**171,316,704**
Amortization for the year	14,231,662	6,452,860	20,684,522
Withdrawals	(1,553,109)	-	(1,553,109)
Conversion adjustment (Note 2,6)	1,053,845	2,001,859	3,055,704
Balance as of December 31, 2025	**122,318,105**	**71,185,716**	**193,503,821**

Net book value as of January 1, 2025	**47,743,194**	**15,264,432**	**63,007,626**
Net book value as of December 31, 2025	**50,024,639**	**13,588,520**	**63,613,159**

b.3) Movements in Intangible Assets in the Banking Business for the year ended December 31, 2024 are detailed as follows:

Gross Balance	Internally developed software ThCh$	Licenses and software programs ThCh$	Total ThCh$
Balance as of January 1, 2024	**141,185,763**	**75,685,675**	**216,871,438**
Internally developed additions	12,724,569	-	12,724,569
Purchased additions	-	1,879,244	1,879,244
Transfer from another account or to another account	(188,418)	-	(188,418)
Withdrawals	(4,848,014)	-	(4,848,014)
Conversion adjustment (Note 2,6)	7,455,001	430,510	7,885,511
Balance as of December 31, 2024	**156,328,901**	**77,995,429**	**234,324,330**

Depreciation	Internally developed software ThCh$	Licenses and software programs ThCh$	Total ThCh$
Balance as of January 1, 2024	**95,041,678**	**54,541,693**	**149,583,371**
Amortization for the year	13,296,376	7,879,672	21,176,048
Withdrawals	(4,848,014)	-	(4,848,014)
Conversion adjustment (Note 2,6)	5,095,667	309,632	5,405,299
Balance as of December 31, 2024	**108,585,707**	**62,730,997**	**171,316,704**

Net book value as of January 1, 2024	**46,144,085**	**21,143,982**	**67,288,067**
Net book value as of December 31, 2024	**47,743,194**	**15,264,432**	**63,007,626**

Note 12 - Intangible Assets other than Goodwill (continued)

c) Other information regarding intangible assets:

c.1) As of December 31, 2025 there are no identifiable intangible assets in use that are fully amortized.

c.2) Amortization of intangible assets is presented in the statement of net income by function under Administrative Expenses, and amounts to ThCh$ 57,517,504 and ThCh$ 73,653,854 as of December 31, 2025 and 2024, respectively, as presented in Note 31.

c.3) The Company performed annual impairment tests on intangible assets with indefinite useful lives, which did not result in adjustments to the values recognized by the Company.

Note 13 - Goodwill

Goodwill in the Non-Banking Business is detailed as follows:

Goodwill	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Sodimac S.A.	205,688,300	205,688,300
Imperial S.A.	13,836,495	13,836,495
Hipermercados Tottus S.A.	14,575,143	14,575,143
Inverfal S.A.	5,354,756	5,354,756
Plaza Oeste S.A.	10,770,845	10,770,845
Plaza del Trébol S.A.	3,946,308	3,946,308
Plaza Tobalaba S.A.	1,558,544	1,558,544
Plaza La Serena S.A.	418,818	418,818
Mall Calama S.A.	357,778	357,778
Inmobiliaria Las Condes S.A.	3,457,846	3,457,846
Construdecor S.A.	30,225,987	29,505,362
Tienda Mejoramiento del Hogar S.A.	222,028,135	217,610,769
Mall Plaza Perú S.A.	78,085,202	75,945,348
New TIN Linio I GmbH	104,128,164	104,128,164
Total	**694,432,321**	**687,154,476**

Goodwill impairment is determined through evaluating the recoverable amount of the cash generating units (or group of cash generating units) related to the goodwill.

When the recoverable amount of the cash generating units (or groups of cash generating units) is less than the total book value of the cash generating units (or group of cash generating units) related to the goodwill, an impairment loss is recognized, Impairment losses related to goodwill cannot be reversed in future periods.

Impairment of intangible assets with indefinite useful lives is tested annually at an individual or cash generating unit level, as applicable.

The Company performs annual goodwill impairment tests and these tests have not resulted in adjustments to the recognized values.

Note 13 - Goodwill (continued)

Goodwill by segments as of December 31, 2025 and 2024 is detailed as follows:

Segment	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Home Improvement Stores	471,778,917	466,640,926
Real estate	98,595,341	96,455,487
Supermarkets	14,575,143	14,575,143
Other businesses	109,482,920	109,482,920
Total Goodwill by Segment	**694,432,321**	**687,154,476**

The Company performed goodwill impairment testing as of December 31, 2025, in accordance with accounting policies (Note 2,12), The value-in-use method was used, based on the future cash flows that are generated by the assets associated with goodwill.

The primary parameters and indicators used to evaluate impairment are:

a) Discount rate

To determine the discount rate, the average cost of capital methodology (WACC) is used, using market inputs and data from comparable companies.

The discount rates used, are differentiated according to the business and the country where the evaluated cash-generating units are located.

As of December 31, 2025 and 2024, the weighted average discount rates used in each segment are detailed as follows:

Segments	Dec, 31, 2025	Dec, 31, 2024
Home Improvement	9.22%	8.97%
Real Estate	5.46%	6.82%
Supermarkets	8.60%	8.10%
Other Businesses	17.00%	17.09%

b) Cash flow projections

Cash flow projections are made for each country and business, considering the main variables of historical cash flows and the approved budgets. For projections beyond the approved budgets, macroeconomic variables that affect the markets in which the businesses operate are considered.

The main business variables considered are related to revenues, margins, and operating expenses, as well as maintenance costs of existing assets.

Note 13 – Goodwill, continued

As of December 31, 2025, the average growth rates of the aforementioned variables are detailed as follows:

Segments	Average growth rates	
	Revenues	Costs and expenses
Home Improvement	4.2% a 7.3%	3.9 % a 6.5%
Real Estate	-0.42% a 2.98%	-0.37% a 1.56%
Supermarkets	4.0%	3.3%
Other Businesses	4.9% a 12.1%	4.5% a 11.0%

In the case of Real Estate, the projections for this segment consider the revenue estimate of shopping centers based on the sales projections of each business unit or type of leasable area, maintaining a relationship of rent over sales.

For the Marketplace sub-segment, (included in the "Other Businesses" segment), the key variables considered are associated with the leverage of the business with the remaining segments of the Group (home improvement, department stores, supermarkets, etc.)

To determine projected cash flows, historical growth in recent years and the impact of inflation are taken into consideration.

c) Time frame of cash flow projections

The projections as of December 31, 2025 consider a term of 5 years, plus perpetuity.

The growth rates of perpetuity flows fluctuate, depending on the country, between 3% and 5% for the Home Improvement segment, In the case of the Supermarket segment, the growth rate amounts to 3%, and in the case of Marketplace it fluctuates between 2% and 3%, depending on the country, In the case of the Real Estate segment, perpetual flows consider a growth of 0,5%.

As a result of the tests applied, no losses in value were identified in the capital gains of Falabella S.A.

Note 14 - Property, Plant and Equipment

a) Property, plant and equipment for the Non-Banking Business was as follows:

Description	Dec-31-25			Dec-31-24		
	Gross value ThCh$	Accumulated depreciation and impairment ThCh$	Net value ThCh$	Gross value ThCh$	Accumulated depreciation and impairment ThCh$	Net value ThCh$
Land	760,716,471	-	760,716,471	759,268,898	-	759,268,898
Buildings	1,259,545,792	(346,059,533)	913,486,259	1,242,178,217	(320,329,737)	921,848,480
Plant and equipment	479,571,485	(327,169,688)	152,401,797	471,907,400	(305,496,957)	166,410,443
IT equipment	240,978,549	(195,636,003)	45,342,546	225,492,426	(182,994,969)	42,497,457
Fixtures and accessories	1,778,583,746	(1,208,584,449)	569,999,297	1,725,719,889	(1,112,711,791)	613,008,098
Motor vehicles	40,639,251	(29,124,631)	11,514,620	40,664,989	(28,711,861)	11,953,128
Construction in progress	84,547,998	-	84,547,998	52,603,603	-	52,603,603
Right of use assets (1)	2,005,725,589	(742,278,643)	1,263,446,946	1,811,040,154	(614,221,751)	1,196,818,403
Other property, plant and equipment (2)	561,203,398	(421,843,682)	139,359,716	548,966,511	(403,679,869)	145,286,642
Total	**7,211,512,279**	**(3,270,696,629)**	**3,940,815,650**	**6,877,842,087**	**(2,968,146,935)**	**3,909,695,152**

(1) Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities and construction of stores.
(2) Primarily furniture and equipment.

b) Property, plant and equipment in the Banking Business was as follows:

Description	Dec-31-25			Dec-31-24		
	Gross value ThCh$	Accumulated Depreciation ThCh$	Net value ThCh$	Gross value ThCh$	Accumulated Depreciation ThCh$	Net value ThCh$
Land	173,909	-	173,909	173,909	-	173,909
Buildings	322,978	(322,978)	-	322,978	(322,978)	-
Plant and equipment	26,180,702	(20,398,810)	5,781,892	24,251,888	(20,249,959)	4,001,929
IT equipment	47,634,662	(42,050,283)	5,584,379	45,412,855	(38,503,718)	6,909,137
Fixtures and accessories	53,215,766	(36,792,640)	16,423,126	47,244,715	(32,789,659)	14,455,056
Motor vehicles	151,366	(142,561)	8,805	147,245	(121,932)	25,313
Construction in progress	584,553	-	584,553	1,704,336	-	1,704,336
Right of use assets (1)	67,396,557	(46,177,737)	21,218,820	56,686,755	(38,337,022)	18,349,733
Other property, plant and equipment (2)	8,006,735	(5,872,228)	2,134,507	8,225,399	(5,430,236)	2,795,163
Total	**203,667,228**	**(151,757,237)**	**51,909,991**	**184,170,080**	**(135,755,504)**	**48,414,576**

(1) Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities.
(2) Primarily furniture and equipment.

Note 14 - Property, Plant and Equipment (continued)

c) Movements for the Non-Banking Business for the year ended December 31, 2025 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets [1]	Other property, plant and equipment	Total
	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$
Balance as of January 1, 2025	**759,268,898**	**1,242,178,217**	**471,907,400**	**225,492,426**	**1,725,719,889**	**40,664,989**	**52,603,603**	**1,811,040,154**	**548,966,511**	**6,877,842,087**
Additions	-	7,717,112	15,669,948	11,776,677	6,241,471	55,305	144,483,000	235,392,382	3,400,415	424,736,310
Disposals	(3,791,049)	(9,554)	(6,418,524)	(1,607,614)	(7,942,959)	(55,628)	(1,611,138)	-	(5,501,495)	(26,937,961)
Withdrawals	-	(7,589,852)	(12,880,721)	(4,281,487)	(15,040,459)	(132,249)	(1,925,414)	(52,858,188)	(20,608,026)	(115,316,396)
Reclassification of concept and capitalization	-	12,444,713	8,651,710	8,618,801	57,549,906	49,312	(116,678,667)	-	29,364,225	-
Transfers between accounts	-	32,604	42	4,233	336	-	327,044	-	-	364,259
Transfer to and from Investment Property	(2,073,261)	(3,671,716)	305,550	(69)	(2,494,254)	-	6,609,075	-	78,469	(1,246,206)
Transfers to non-current assets held for sale	(2,327,970)	(2,220,732)	-	-	(2,226,190)	-	-	-	-	(6,774,892)
Restatement and conversion adjustment (Note 2,6)	9,639,853	10,665,000	2,336,080	975,582	16,776,006	57,522	740,495	12,151,241	5,503,299	58,845,078
Balance as of December 31, 2025	**760,716,471**	**1,259,545,792**	**479,571,485**	**240,978,549**	**1,778,583,746**	**40,639,251**	**84,547,998**	**2,005,725,589**	**561,203,398**	**7,211,512,279**

Depreciation and impairment	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$
Balance as of January 1, 2025	**-**	**320,329,737**	**305,496,957**	**182,994,969**	**1,112,711,791**	**28,711,861**	**-**	**614,221,751**	**403,679,869**	**2,968,146,935**
Depreciation for the year	-	31,389,968	38,490,830	17,800,271	109,392,376	549,460	-	145,115,828	39,893,842	382,632,575
Disposals	-	(5,143)	(5,833,059)	(1,553,727)	(7,595,456)	(53,673)	-	-	(5,214,532)	(20,255,590)
Withdrawals	-	(3,621,933)	(12,250,586)	(4,172,140)	(12,863,255)	(124,305)	-	(17,482,940)	(20,048,902)	(70,564,061)
Transfers between accounts to Investment Property	-	(185,253)	(49,958)	-	(636,695)	-	-	-	-	(871,906)
Transfers to non-current assets held for sale										
Impairment losses	-	(946,241)	-	-	(1,827,931)	-	-	-	-	(2,774,172)
Restatement and conversion adjustment (Note 2,6)	-	(901,602)	1,315,504	566,630	9,403,619	41,288	-	424,004	3,533,405	14,382,848
Balance as of December 31, 2025	**-**	**346,059,533**	**327,169,688**	**195,636,003**	**1,208,584,449**	**29,124,631**	**-**	**742,278,643**	**421,843,682**	**3,270,696,629**

Net balance as of January 1, 2025	**759,268,898**	**921,848,480**	**166,410,443**	**42,497,457**	**613,008,098**	**11,953,128**	**52,603,603**	**1,196,818,403**	**145,286,642**	**3,909,695,152**
Net balance as of December 31, 2025	**760,716,471**	**913,486,259**	**152,401,797**	**45,342,546**	**569,999,297**	**11,514,620**	**84,547,998**	**1,263,446,946**	**139,359,716**	**3,940,815,650**

(1) Falabella classifies under this heading, mainly, right-of-use assets related to leases of real estate used for the development of its activities and the installation of its shops.

Note 14 - Property, Plant and Equipment (continued)

d) Movements for the Non-Banking Business for the year ended December 31, 2024 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets (1)	Other property, plant and equipment	Total
	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$
Balance as of January 1, 2024	**767,665,713**	**1,188,362,609**	**432,404,424**	**207,550,332**	**1,587,834,183**	**40,612,544**	**152,907,601**	**1,500,707,129**	**490,921,800**	**6,368,966,335**
Additions	630,170	397,087	7,215,623	2,680,848	5,604,334	29,026	107,739,003	298,272,629	2,629,458	425,198,178
Disposals	(6,317,429)	(12,986,640)	(5,751,351)	(1,666,501)	(16,951,239)	(152,840)	(3,958)	-	(2,747,774)	(46,577,732)
Withdrawals	-	(810,800)	(8,509,012)	(1,485,058)	(17,383,746)	(125,053)	(496,011)	(29,919,967)	(6,032,493)	(64,762,140)
Reclassification of concept and capitalization	(15,545)	48,074,917	19,890,514	8,119,505	92,915,467	94,407	(206,854,240)	(44,985)	37,819,960	-
Transfers between accounts	-	-	-	426,132	455,463	-	(1,226,880)	-	-	(345,285)
Transfer to and from Investment Property	(9,414,994)	(10,889,865)	(188,417)	70,071	(4,704,409)	(1,276)	332,823	-	(262,282)	(25,058,349)
Transfers to non-current assets held for sale	(28,286,951)	(56,762,652)	(258,596)	(12,170)	(5,516,190)	-	-	-	(1,642,367)	(92,478,926)
Restatement and conversion adjustment (Note 2,6)	35,007,934	86,793,561	27,104,215	9,809,267	83,466,026	208,181	205,265	42,025,348	28,280,209	312,900,006
Balance as of December 31, 2024	**759,268,898**	**1,242,178,217**	**471,907,400**	**225,492,426**	**1,725,719,889**	**40,664,989**	**52,603,603**	**1,811,040,154**	**548,966,511**	**6,877,842,087**

Depreciation and impairment	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$
Balance as of January 1, 2024	**-**	**273,364,766**	**255,738,013**	**158,102,391**	**974,024,545**	**28,123,599**	**-**	**475,472,481**	**348,893,393**	**2,513,719,188**
Depreciation for the year	-	32,304,927	40,872,522	19,975,256	108,172,546	690,161	-	130,315,584	41,448,545	373,779,541
Transfers between accounts	-	(2,188,716)	(162,645)	1,702	(1,966,591)	(243)	-	-	(135,565)	(4,452,058)
Disposals	-	(4,195,019)	(5,019,480)	(1,265,154)	(13,883,702)	(96,555)	-	-	(2,398,034)	(26,857,944)
Withdrawals	-	(687,330)	(8,129,876)	(1,397,353)	(15,844,950)	(125,053)	-	(18,683,275)	(5,829,403)	(50,697,240)
Transfers to non-current assets held for sale	-	(10,763,824)	(124,981)	(7,011)	(2,634,199)	-	-	-	(1,602,613)	(15,132,628)
Impairment losses	-	123,715	20,683	142,757	157,404	-	-	1,538,963	-	1,983,522
Restatement and conversion adjustment (Note 2,6)	-	32,371,218	22,302,721	7,442,381	64,686,738	119,952	-	25,577,998	23,303,546	175,804,554
Balance as of December 31, 2024	**-**	**320,329,737**	**305,496,957**	**182,994,969**	**1,112,711,791**	**28,711,861**	**-**	**614,221,751**	**403,679,869**	**2,968,146,935**

Net balance as of January 1, 2024	**767,665,713**	**914,997,843**	**176,666,411**	**49,447,941**	**613,809,638**	**12,488,945**	**152,907,601**	**1,025,234,648**	**142,028,407**	**3,855,247,147**
Net balance as of December 31, 2024	**759,268,898**	**921,848,480**	**166,410,443**	**42,497,457**	**613,008,098**	**11,953,128**	**52,603,603**	**1,196,818,403**	**145,286,642**	**3,909,695,152**

(1) Falabella classifies under this heading, mainly, right-of-use assets related to leases of real estate used for the development of its activities and the installation of its shops.
(2) Corresponds to the impairment of property, plant and equipment of Linio Mexico (see Note 33).

Note 14 - Property, Plant and Equipment (continued)

e) Movements for the Banking Business for the year ended December 31, 2025 are detailed as follows:

Cost	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets [1]	Other property, plant and equipment	Total
	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$
Balance as of January 1, 2025	**173,909**	**322,978**	**24,251,888**	**45,412,855**	**47,244,715**	**147,245**	**1,704,336**	**56,686,755**	**8,225,399**	**184,170,080**
Additions	-	-	1,249,620	1,648,630	2,357,669	-	4,607,028	10,863,085	675,120	21,401,152
Withdrawals	-	-	(1,659,626)	(803,362)	(1,002,345)	-	(422)	(1,175,183)	(163,407)	(4,804,345)
Reclassification of concept and capitalization	-	-	2,050,069	593,412	3,984,172	-	(5,856,641)	-	(771,012)	-
Transfer from another account or to another account	-	-	-	-	-	-	129,078	-	-	129,078
Conversion adjustment (Note 2,6)	-	-	288,751	783,127	631,555	4,121	1,174	1,021,900	40,635	2,771,263
Net balance as of December 31, 2025	**173,909**	**322,978**	**26,180,702**	**47,634,662**	**53,215,766**	**151,366**	**584,553**	**67,396,557**	**8,006,735**	**203,667,228**

Depreciation	Land	Buildings	Plant and equipment	IT equipment	Facilities and accessories	Motor vehicles	Construction in progress	Right of use assets	Other property, plant and equipment	Total
	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$
Balance as of January 1, 2025	**-**	**322,978**	**20,249,959**	**38,503,718**	**32,789,659**	**121,932**	**-**	**38,337,022**	**5,430,236**	**135,755,504**
Depreciation for the year	-	-	1,425,326	3,585,734	4,459,171	17,247	-	8,255,154	546,764	18,289,396
Withdrawals	-	-	(1,504,652)	(774,421)	(974,869)	-	-	(1,053,932)	(129,284)	(4,437,158)
Conversion adjustment (Note 2,6)	-	-	228,177	735,252	518,679	3,382	-	639,493	24,512	2,149,495
Net balance as of December 31, 2025	**-**	**322,978**	**20,398,810**	**42,050,283**	**36,792,640**	**142,561**	**-**	**46,177,737**	**5,872,228**	**151,757,237**

Net balance as of January 1, 2025	**173,909**	**-**	**4,001,929**	**6,909,137**	**14,455,056**	**25,313**	**1,704,336**	**18,349,733**	**2,795,163**	**48,414,576**
Net balance as of December 31, 2025	**173,909**	**-**	**5,781,892**	**5,584,379**	**16,423,126**	**8,805**	**584,553**	**21,218,820**	**2,134,507**	**51,909,991**

(1) Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities.

Note 14 - Property, Plant and Equipment (continued)

f) Movements for the Banking Business for the year ended December 31, 2024 are detailed as follows:

Cost	Land ThCh$	Buildings ThCh$	Plant and equipment ThCh$	IT equipment ThCh$	Facilities and accessories ThCh$	Motor vehicles ThCh$	Construction in progress ThCh$	Right of use assets (1) ThCh$	Other property, plant and equipment ThCh$	Total ThCh$
Balance as of January 1, 2024	**173,909**	**322,978**	**23,879,073**	**43,429,320**	**44,450,190**	**144,919**	**797,965**	**52,583,262**	**7,382,236**	**173,163,852**
Additions	-	-	304,750	1,139,191	88,753	-	5,253,714	8,386,765	211,784	15,384,957
Withdrawals	-	-	(382,898)	(788,252)	(2,104,866)	-	-	(3,418,592)	(173,742)	(6,868,350)
Reclassification of concept and capitalization	-	-	272,119	126,327	3,526,821	-	(4,390,018)	-	464,751	-
Transfer from another account or to another account	-	-	-	188,418	-	-	-	-	-	188,418
Conversion adjustment (Note 2,6)	-	-	178,844	1,317,851	1,283,817	2,326	42,675	(864,680)	340,370	2,301,203
Net balance as of December 31, 2024	**173,909**	**322,978**	**24,251,888**	**45,412,855**	**47,244,715**	**147,245**	**1,704,336**	**56,686,755**	**8,225,399**	**184,170,080**

Depreciation	Land ThCh$	Buildings ThCh$	Plant and equipment ThCh$	IT equipment ThCh$	Facilities and accessories ThCh$	Motor vehicles ThCh$	Construction in progress ThCh$	Right of use assets ThCh$	Other property, plant and equipment ThCh$	Total ThCh$
Balance as of January 1, 2024	**-**	**322,978**	**18,927,189**	**33,653,454**	**30,224,197**	**102,732**	**-**	**29,102,217**	**4,733,998**	**117,066,765**
Depreciation for the year	-	-	1,562,084	4,465,431	3,290,975	17,033	-	8,809,717	621,129	18,766,369
Withdrawals	-	-	(356,101)	(731,228)	(1,546,205)	-	-	(1,250,022)	(138,793)	(4,022,349)
Conversion adjustment (Note 2,6)	-	-	116,787	1,116,061	820,692	2,167	-	1,675,110	213,902	3,944,719
Net balance as of December 31, 2024	**-**	**322,978**	**20,249,959**	**38,503,718**	**32,789,659**	**121,932**	**-**	**38,337,022**	**5,430,236**	**135,755,504**

Net balance as of January 1, 2024	**173,909**	**-**	**4,951,884**	**9,775,866**	**14,225,993**	**42,187**	**797,965**	**23,481,045**	**2,648,238**	**56,097,087**
Net balance as of December 31, 2024	**173,909**	**-**	**4,001,929**	**6,909,137**	**14,455,056**	**25,313**	**1,704,336**	**18,349,733**	**2,795,163**	**48,414,576**

(1) Falabella mainly classifies right-of-use assets under this item related to real estate leased for the development of its activities.

Property, plant and equipment that have been fully depreciated and are still used by the Company are not significant.

The total charge to income from depreciation for the year ended December 31, 2025 and 2024 was ThCh$ 400,921,971 and ThCh$ 392,545,910 respectively. These values are presented in the Statement of Net Income, by function, as follows:

- ThCh$ 398,049,313 and ThCh$ 388,923,766 under administrative expenses as of December 31, 2025 and December 31, 2024, as presented in Note 31.
- ThCh$ 2,872,658 and ThCh$ 3,622,144 under Cost of Sales as of December 31, 2025 and 2024, respectively, mainly for depreciation on leased machinery.

Note 14 - Property, Plant and Equipment (continued)

g) During 2025, the Company capitalized interest of ThCh$ 212,645, The average capitalized interest rate was 5.88%. During 2024, the Company capitalized interest of ThCh$ 156,243, The average capitalized interest rate was 6.04%.

As of December 31, 2025, the Company had contractual commitments to suppliers to acquire Property, plant and equipment totaling ThCh$ 18,836,626.

Falabella has pledged assets in guarantee of ThCh$ 30,839,843 as of December 31, 2025, which form part of Property, plant and equipment.

h) The Company has also carried out sale-and-leaseback transactions. These transactions are detailed as follows:

Purchaser	Seller	Assets involved	Nominal value	Contract term	Purchase price
SCOTIABANK (PERU)	OPEN PLAZA S,A,C,	BUILDINGS AND FACILITIES	8,034,132	09-05-2028	8,034,132
Total			**8,034,132**		**8,034,132**

There are no significant clauses in these lease contracts, since they have normal terms for such contracts.

Sale-and-leaseback transactions have no effect on net income, because their sale prices are the same as their book values on the transaction date.

Note 15 – Investment Property

a) As of December 31, 2025, investment property is as follows:

Changes in investment property Fair value model	ThCh$
Balance at January 1, 2025	**4,893,232,252**
Additions	90,673,298
Retirements	(2,469,057)
Disposal	(3,632,794)
Transfer to non-current assets held-for-sale	42,149,409
Transfer from/to property, plant and equipment	486,091
Increase in fair value	1,325,975,684
Translation adjustment	32,778,476
Balance at December 31, 2025	**6,379,193,359**

a) Changes for the year ended December 31, 2024, investment property is as follows:

Changes in investment property Fair value model	ThCh$
Balance at January 1, 2024	**4,650,455,620**
Additions	101,941,972
Retirements	(4,233,871)
Disposal	(3,337,711)
Transfer to non-current assets held-for-sale	(98,477,163)
Transfer from/to property, plant and equipment	20,300,449
Increase in fair value	148,533,212
Translation adjustment	78,049,744
Balance at December 31, 2024	**4,893,232,252**

Investment property includes shopping centers, construction in progress and available land that is expected to be used for future shopping centers.

Note 15 – Investment Property, continued

This caption also includes ThCh$13,109,462 and ThCh$9,959,456 as of December 31, 2025 and 2024, respectively, for right-of-use assets, corresponding mainly to land.

During 2025, the Company capitalized interest in the amount of ThCh$249,873, The average interest rate applied for the capitalization was 3.18%. During 2024, the Company capitalized interest in the amount of ThCh$3,776,802, The average interest rate applied for the capitalization was 3.19%.

As of December 31, 2025, the contractual obligations to purchase, construct, repair, maintain and develop Investment Property amount to ThCh$19,029,759.

Falabella holds assets delivered as collateral for an amount amounting to M$ 85,677,928 as of December 31, 2025, which are part of Investment Property.

Unused land on which no shopping center construction is being carried out as of December 31, 2025 and 2024 amount to ThCh$112,777,309 and ThCh$75,048,416, respectively. There are no maintenance expenses related to these investments, nor are there any restrictions on the realization of investment property, the collection of revenue derived therefrom or the resources obtained from their sale or disposal by any other means.

c) Determination of fair value

The Company applies the following methodologies to determine the fair value of its investment property:

i). Valuation based on an appraisal by an independent third party

It is used for the Company's land and other non-operating properties. The appraisal is determined by an external, independent and qualified appraiser and is performed once a year.

ii). Valuation based on the future cash flow model discounted at WACC rate

This is performed every six months for all investment property in operation through internal valuations. The determination of future cash flows considers rental income less direct costs and operating expenses.

The main parameters and indicators for the discounted future cash flow valuation model are as follows:

a) Discount rate

The discount rate is determined using the methodology of the weighted average cost of capital (WACC rate), which considers market inputs and inputs from comparable companies.

The discount rate is reviewed every six months and different rates are used for each country in which the investment property is located.

Note 15 – Investment Property, continued

(c) Determination of fair value, continued

The main inputs considered for constructing the WACC rate are as follows:

- BETA: This variable is determined using a sample of companies that are representative of the international real estate market, since the local market lacks sufficient depth. The time horizon used for the calculation is the last five years.
- Risk-free rate: estimated based on the U,S, 10-year treasury bond yield plus a country risk spread for Chile, Peru and Colombia.
- Risk premium: determined based on market information.
- Leverage ratio: determined using the same set of companies than those to determine the BETA.
- Tax rate: the rate in effect in each country is used.
- Debt spread: the average of spreads observed in the local market for companies with similar risks is used to estimate the return on debt.

The discount rate ranges used as of December 31, 2025 and 2024 are as follows:

Country	Dec 31, 2025	Dec 31, 2024
Chile	5.46% a 5.81%	6.56% a 6.67%
Peru	5.62% a 5.97%	6.72% a 6.83%
Colombia	7.23% a 7.56%	8.16% a 8.26%

The discount rate (WACC) is calculated using all these inputs in actual and after-tax terms, which is used to discount the future cash flows of each country where the investment property is located.

b) Cash flow projections

Cash flow projections are made for each country and are based on budgets approved by the Board of Directors.

For the following years, revenue is defined based on parameters such as occupancy level, mix of fees, leasable meters, among other factors, whose growth is directly related to the level of maturity of each investment property.

The summary of the average revenue growth rates used as of December 31, 2025 and 2024 is as follows:

Country	Dec 31, 2025	Dec 31, 2024
Chile	-0.75% a 1.92%	-0.4% a 5.05%
Peru	0.2% a 1.0%	-0.5% a 1.3%
Colombia	-0.2% a 1.0%	0.9% a 3.7%

As with revenue, costs are calculated for each investment property, considering historical growth factors and expected future evolution.

Note 15 – Investment Property, continued

(c) Determination of fair value, continued

The summary of the average growth rates of expenditures used as of December 31, 2025 and 2024 is as follows:

Country	Dec 31, 2025	Dec 31, 2024
Chile	-2.62% a 0.6%	-1.43% a 2.42%
Peru	-0.9% a 0.9%	-0.3% a 1.0%
Colombia	0.2% a 0.7%	0.5% a 1.4%

In addition, the projection includes disbursements for the maintenance of each of the assets that will incurred to maintain such assets in their current condition.

The cash flow projections consider a 5-year time horizon, plus perpetuity.

d) Group as lessor

The Company leases its Investment Properties as part of its operations. As of December 31, 2025 and 2024, the Company has the following lease receivables under non-cancelable contracts:

Detail	Dec 31, 2025 Minimum payments receivable ThCh$	Dec 31, 2024 Minimum payments receivable ThCh$
Up to pone year	286,343,735	270,138,615
From one to five years	694,494,189	646,864,838
More tan five years	540,625,337	602,891,270
Total	**1,521,463,261**	**1,519,894,723**

The Company leases premises that are part of its Investment Property to third parties. The lease agreements establish the term of the lease, the lease payments and how they are calculated, the characteristics of the leased property and other obligations related to the promotion, services and proper operation of the different premises.

Fixed and variable income from leases of investment property is as follows:

Payments from third parties	Jan 1, 2025 Dec 31, 2025 ThCh$	Jan 1, 2024 Dec 31, 2024 ThCh$
Fixed income	470,409,836	438,271,139
Variable income	37,056,292	30,799,733
Total	**507,466,128**	**469,070,872**

Lease payments of ThCh$507,466,128 as of December 31, 2025 and ThCh$469,070,872 as of December 31, 2024, correspond to income from leases with third parties for all Falabella's real estate companies; whereas in Note 37 "Financial Information by Segment", the revenue from the Real Estate Chile segment corresponds to the total revenue from real estate third and related parties in Chile.

Note 16 – Financial Assets from Banking Business

a) Financial assets held for trading at fair value through profit or loss

	December 31, 2025 ThCh$	December 31, 2024 ThCh$
Bonds and promissory notes of the Chilean General Treasury	48,469,953	1,256,984
Mutual funds managed by third parties	110,801,800	466,784,930
Equity instruments	978,370	1,049,889
Total	**160,250,123**	**469,091,803**

b) Debt financial instruments

	December 31, 2025 ThCh$	December 31, 2024 ThCh$
Bonds and promissory notes of the Chilean General Treasury	31,116,511	113,469,793
Debt financial instruments of other banks	2,050,641	8,819,640
Total	**33,167,152**	**122,289,433**

c) Financial assets at fair value through other comprehensive income

	December 31, 2025 ThCh$	December 31, 2024 ThCh$
Instruments from the Chilean Government and the Central Bank of Chile		
Bonds of the Central Bank of Chile	473,608,114	438,245,210
Other instruments from the Chilean Government and the Central Bank of Chile	176,333,906	74,740,814
Instruments from Other National Entities		
Certificates of Time Deposits at domestic banks (negotiable)	289,271,328	251,511,798
Instruments from Foreign Entities		
Instruments from, Foreign Governments or Central Banks	239,735,353	234,311,753
Total	**1,178,948,701**	**998,809,575**

Note 17 – Financial Derivatives from Banking Business

Financial Derivatives from Banking Business	Dec 31, 2025		Dec 31, 2024	
	Contract notional amount	Fair value of the derivative	Contract notional amount	Fair value of the derivative
	ThCh$	ThCh$	ThCh$	ThCh$
Assets from Financial Derivatives				
Currency forwards	3,667,225,006	175,348,790	4,746,379,740	182,496,074
Swaps	13,613,019,748	441,057,645	15,730,957,677	519,229,021
Inflation insurance forwards	4,572,848,346	26,542,522	2,088,282,670	13,658,327
Total derivatives held for trading	**21,853,093,100**	**642,948,957**	**22,565,620,087**	**715,383,422**
Liabilities from Financial Derivatives				
Currency forwards	3,906,445,366	184,521,952	4,715,943,809	187,034,919
Swaps	13,594,773,150	466,836,179	16,347,274,208	548,201,326
Inflation insurance forwards	4,502,344,645	25,346,752	2,038,094,936	13,391,728
Total derivatives held for trading	**22,003,563,161**	**676,704,883**	**23,101,312,953**	**748,627,973**

Note 18 - Other Banking Business Assets

The following Banking Business Assets are classified in this category:

Other Assets	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Guarantee deposits	44,849,602	109,640,152
Accrued commissions receivable	2,423,147	2,398,490
Deferred expenses	6,113,903	1,574,638
Bills receivable [1]	194,189,176	156,972,849
Investment in auxiliary company	366,141	366,141
Software maintenance contracts	1,001,206	583,467
Others [2]	2,623,478	2,987,977
Total	**251,566,653**	**274,523,714**

(1) Primarily "pending daily transactions", receivables for using ATMs, invoices for leasing areas in branches, and others.
(2) Primarily licenses for using Redbanc, subscriptions, advertising contracts, balances due to card theft and cloning under investigation, stationery and others.

Note 19 - Other Current and Non-Current Financial Liabilities

a) Other current and non-current financial liabilities for the Non-banking Business are detailed as follows:

Other financial liabilities	Dec-31-25		Dec-31-24	
	Current ThCh$	Non-Current ThCh$	Current ThCh$	Non-Current ThCh$
Bank loans	239,328,137	203,672,030	248,609,072	494,725,302
Bond obligations	65,816,063	2,886,246,300	291,026,915	3,491,738,015
Other financial liabilities	28,575,201	1,189,322	76,138,415	6,302,068
Total	**333,719,401**	**3,091,107,652**	**615,774,402**	**3,992,765,385**

Dec-31-25

b) Bank Loans as of December 31, 2025 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
							Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
90749000-9	FALABELLA S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	CLP	-	-	78,385,796	78,385,796	-	-	-	At Maturity	8.23	78,721,808	5.81
90749000-9	FALABELLA S.A.	CHILE	76362099-9	BANCO BTG PACTUAL CHILE	CHILE	CLP	-	-	9,899,770	9,899,770	-	-	-	At Maturity	7.20	9,849,229	5.81
90749000-9	FALABELLA S.A.	CHILE	0-E	BANK OF CHINA LIMITED.	GRAND CAYMAN	USD	-	-	139,681	139,681	17,459,478	-	17,459,478	At Maturity	5.98	18,005,314	5.73
77261280-K	FALABELLA RETAIL S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	EUR	554	-	-	554	-	-	-	At Maturity	4.34	319	4.34
77261280-K	FALABELLA RETAIL S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	25,654	593,033	-	618,687	-	-	-	At Maturity	5.12	612,151	5.01
96792430-K	SODIMAC S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	5,349,312	2,800,417	-	8,149,729	-	-	-	At Maturity	5.56	7,738,949	5.56
76821330-5	IMPERIAL S.A.	CHILE	76645030-K	BANCO ITAU	CHILE	USD	1,568,284	-	-	1,568,284	-	-	-	At Maturity	5.14	1,562,902	5.14
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	20,116	-	-	20,116	21,550,637	-	21,550,637	At Maturity	6.22	21,641,626	5.98
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	336,970	-	65,318,220	65,655,190	-	-	-	At Maturity	4.74	65,655,192	4.74
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	12,013	-	-	12,013	5,398,200	-	5,398,200	At Maturity	5.48	5,410,213	5.48
0-E	ACTIVO INMOBILIARIO PERUANO S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	3,491,927	-	10,116,317	13,608,244	-	-	-	Quarterly	5.55	13,618,019	5.30
0-E	ACTIVO INMOBILIARIO PERUANO S.A.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	46,516	-	-	46,516	49,835,848	-	49,835,848	At Maturity	6.22	50,046,261	5.98
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	137,932	-	5,536,132	5,674,064	-	-	-	At Maturity	4.95	5,674,064	4.95
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	747,399	978,910	4,497,552	6,223,861	41,145,156	-	41,145,156	Monthly	6.99	47,690,976	6.76
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO DE CREDITO	PERÚ	PEN	4,869	-	-	4,869	9,427,670	-	9,427,670	At Maturity	5.98	9,432,539	5.98
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	-	1,071,369	2,141,968	3,213,337	-	-	-	Trimestral	2.73	3,238,920	2.70
0-E	TIENDAS DE MEJORAMIENTO DEL HOGAR S.A.	PERÚ	0-E	CITIBANK DEL PERÚ S.A.	PERÚ	USD	12,067	-	-	12,067	-	-	-	At Maturity	0.80	12,067	0.80
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	COP	9,316	-	-	9,316	-	-	-	At Maturity	11.57	9,316	11.00
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DE BOGOTÁ	EE.UU.	USD	-	10,567,721	-	10,567,721	-	-	-	At Maturity	19.36	10,459,711	18.08
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DE BOGOTÁ	EE.UU.	USD	6,865,053	-	-	6,865,053	-	-	-	At Maturity	9.89	6,762,744	9.58
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DE BOGOTÁ	EE.UU.	USD	4,511,075	-	-	4,511,075	-	-	-	At Maturity	10.52	4,508,496	10.48
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	142,194	-	-	142,194	5,822,067	-	5,822,067	At Maturity	11.70	5,822,067	11.70
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL BARRANQUILLA	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	COP	20,000	40,000	180,000	240,000	180,000	-	180,000	Monthly	13.02	420,000	13.02

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

b) Bank loans as of December 31, 2025 are detailed as follows (continued):

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
							Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	COP	180,000	360,000	1,620,000	2,160,000	11,888,526	40,964,448	52,852,974	At Maturity	5.76	73,166,400	3.73
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	-	-	21,600,000	21,600,000	-	-	-	At Maturity	5.76	21,600,000	5.76
Total Financial Liabilities							**23,481,251**	**16,411,450**	**199,435,436**	**239,328,137**	**162,707,582**	**40,964,448**	**203,672,030**				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument.

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

c) Bond obligations as of December 31, 2025 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate of the Obligation according to Contract Conditions %
					Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	18,657,438	18.657.438	68.451.076	42.781.922	111.232.998	At Maturity	4.41	129,533,641	3.96
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	1,680,513	-	-	1.680.513	-	115.790.054	115.790.054	At Maturity	3.44	117,850,529	3.08
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	322,197	322.197	-	114.699.199	114.699.199	At Maturity	3.12	117,671,759	2.78
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	USD	-	-	509,728	509.728	81.150.080	-	81.150.080	At Maturity	4.14	81,432,119	3.75
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	492,925	492.925	-	78.088.329	78.088.329	At Maturity	3.18	78,980,736	2.98
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	782,641	782.641	200.201.706	-	200.201.706	At Maturity	1.71	199,075,417	1.89
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	USD	9,120,909	-	-	9.120.909	-	566.030.006	566.030.006	At Maturity	4.12	587,284,277	3.38
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	2,589,766	-	-	2.589.766	-	192.005.069	192.005.069	At Maturity	3.25	197,878,165	2.68
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	1,377,958	1.377.958	4.684.767	-	4.684.767	Semi-annual	4.72	6,053,999	4.50
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	879,404	879.404	-	118.090.567	118.090.567	At Maturity	4.00	119,183,880	3.85
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	585,193	585.193	-	78.761.660	78.761.660	At Maturity	3.99	79,455,920	3.85
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	482,015	482.015	-	96.726.185	96.726.185	At Maturity	3.90	99,319,900	3.50
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	400,906	400.906	-	118.664.356	118.664.356	At Maturity	3.92	119,183,880	3.90
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	1,717,988	-	1.717.988	-	119.244.968	119.244.968	At Maturity	3.76	119,183,880	3.80
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	783,674	-	-	783.674	-	79.435.550	79.435.550	At Maturity	2.09	79,455,920	2.10
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	177,607	177.607	161.227.828	-	161.227.828	At Maturity	1.32	158,911,840	1.70
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	690,670	690.670	-	88.523.194	88.523.194	At Maturity	4.76	94,895,639	3.60
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	1,177,462	1.177.462	-	127.343.553	127.343.553	At Maturity	3.66	119,183,880	4.20
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	551,957	-	551.957	39.334.557	-	39.334.557	At Maturity	3.32	39,727,960	2.80
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	1,721,378	-	1.721.378	-	118.405.107	118.405.107	At Maturity	3.44	119,183,880	3.40
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	622,977	622.977	58.603.396	-	58.603.396	At Maturity	4.21	59,591,940	3.6
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	622,620	622.620	-	56.878.077	56.878.077	At Maturity	4.33	59,591,940	3.60
96792430-K	SODIMAC S.A.	CHILE	Misc, Creditors	UF	-	-	5,536,617	5.536.617	10.264.275	27.217.308	37.481.583	Semi-annual	3.98	43,339,589	3.70
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	18,797	142,361	441,819	602.977	2.826.773	3.259.776	6.086.549	Quarterly	7.60	6,702,307	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	18,868	142,508	442,464	603.840	2.829.027	3.261.437	6.090.464	Quarterly	7.60	6,702,307	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	23,591	178,147	553,132	754.870	3.536.469	4.076.932	7.613.401	Quarterly	7.60	8,377,883	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	23,625	178,215	553,429	755.269	3.537.508	4.077.698	7.615.206	Quarterly	7.60	8,377,883	7.40
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc, Creditors	PEN	1,042,025	-	1,980,466	3.022.491	10.510.234	12.548.100	23.058.334	Quarterly	8.31	25,789,902	8.06
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc, Creditors	PEN	2,365,104	-	5,780,516	8.145.620	19.259.463	-	19.259.463	Quarterly	7.22	26,991,000	7.03
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc, Creditors	PEN	446,453	-	-	446.453	53.920.094	-	53.920.094	Quarterly	5.91	53,982,000	5.78
Total Bond Obligations					**18.113.325**	**4.632.554**	**43.070.184**	**65.816.063**	**720,337,253**	**2,165,909,047**	**2,886,246,300**				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument.

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

d) Other financial liabilities as of December 31, 2025 and 2024 are detailed as follows:

Other Financial Liabilities	As of Dec 31, 2025		As of Dec 31, 2024	
	Current ThCh$	Non-Current ThCh$	Current ThCh$	Non-Current ThCh$
Financial liabilities at fair value through profit or loss	2,888,764	349,695	226,497	3,841,508
Hedge financial liabilities	25,686,437	839,627	75,911,918	2,460,560
Total	**28,575,201**	**1,189,322**	**76,138,415**	**6,302,068**

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

Dec-31-24

e) Bank loans as of December 31, 2024 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate %
							Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
90749000-9	FALABELLA S.A.	CHILE	0-E	THE BANK OF NOVA SCOTIA	CANADA	USD	-	-	736,236	736,236	97,888,371	-	97,888,371	At Maturity	7.25	99,377,649	7.09
90749000-9	FALABELLA S.A.	CHILE	0-E	BANCO BILBAO VIZCAYA ARGENTARIA	EE.UU.	USD	-	-	736,236	736,236	97,937,939	-	97,937,939	At Maturity	7.22	99,391,419	7.09
90749000-9	FALABELLA S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	CLP	-	-	570,466	570,466	77,088,141	-	77,088,141	At Maturity	8.37	80,000,000	6.66
90749000-9	FALABELLA S.A.	CHILE	76362099-9	BANCO BTG PACTUAL CHILE	CHILE	CLP	-	-	71,308	71,308	9,764,335	-	9,764,335	At Maturity	7.44	10,000,000	6.66
90749000-9	FALABELLA S.A.	CHILE	0-E	BANK OF CHINA LIMITED.	CHINA	USD	-	-	19,961,498	19,961,498	-	-	-	At Maturity	7.10	19,771,184	6.98
77261280-K	FALABELLA RETAIL S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	12,139	-	203,185	215,324	-	-	-	At Maturity	6.48	214,668	6.48
77261280-K	FALABELLA RETAIL S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	547,868	486,559	189,154	1,223,581	-	-	-	At Maturity	6.17	1,214,080	5.78
96792430-K	SODIMAC S.A.	CHILE	97018000-1	BANCO SCOTIABANK	CHILE	USD	600,791	315,629	-	916,420	-	-	-	At Maturity	6.76	858,463	6.76
96792430-K	SODIMAC S.A.	CHILE	97036000-K	BANCO SANTANDER	CHILE	USD	5,271	2,769	-	8,040	-	-	-	At Maturity	6.96	7,488	6.96
76821330-5	IMPERIAL S.A.	CHILE	97004000-5	BANCO DE CHILE	CHILE	USD	962,956	-	-	962,956	-	-	-	At Maturity	6.77	957,789	5.91
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	3,034	-	-	3,034	21,152,276	-	21,152,276	At Maturity	8.70	21,163,200	8.43
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	34,078	57,416	267,586	359,080	973,997	-	973,997	Monthly	7.36	1,338,941	6.90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	55,433	93,366	435,279	584,078	1,586,261	-	1,586,261	Monthly	7.36	2,182,541	6.90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	35,584	59,936	279,419	374,939	1,018,210	-	1,018,210	Monthly	7.36	1,400,897	6.90
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	341,446	666,855	66,665,884	67,674,185	-	-	-	At Maturity	6.05	66,135,000	6.05
0-E	OPEN PLAZA S.A.C.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	364,248	707,614	68,326,238	69,398,100	-	-	-	At Maturity	6.30	67,788,375	6.20
0-E	SAGA FALABELLA S.A.	PERÚ	0-E	SCOTIABANK	PERÚ	PEN	-	2,615,938	-	2,615,938	-	-	-	Quarterly	5.50	2,599,193	5.39
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS	PERÚ	USD	33,811	-	-	33,811	-	-	-	Monthly	6.70	33,811	7.26
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	3,423,381	117,743	9,860,596	13,401,720	13,217,420	-	13,217,420	Quarterly	5.30	26,454,000	5.20
0-E	FALABELLA PERÚ S.A.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	341,146	3,334	-	344,480	48,932,397	-	48,932,397	At Maturity	8.50	48,939,900	8.24
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	-	-	6,906,126	6,906,126	-	-	-	At Maturity	6.55	7,052,896	6.55
0-E	MALL PLAZA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	379,221	759,601	3,617,229	4,756,051	46,172,436	-	46,172,436	Monthly	6.99	51,938,555	6.76
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO SCOTIABANK	PERÚ	PEN	-	55,753	16,864,425	16,920,178	-	-	-	Quarterly	3.05	16,864,425	3.03
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO CONTINENTAL	PERÚ	PEN	-	1,058,714	3,140,637	4,199,351	3,149,167	-	3,149,167	Quarterly	2.73	7,407,120	2.70
0-E	INVERFAL PERÚ S.A.	PERÚ	0-E	BANCO BCI MIAMI	EE.UU.	PEN	-	-	18,770,923	18,770,923	-	-	-	Quarterly	9.81	18,517,800	9.02
0-E	FALABELLA DE COLOMBIA S.A	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	USD	7,528,496	-	-	7,528,496	-	-	-	At Maturityv	12.93	7,415,639	12.35
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL CARTAGENA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	248,577	485,556	2,185,001	2,919,134	3,861,433	-	3,861,433	Monthly	11.11	6,797,777	10.78
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	149,735	-	6,037,648	6,187,383	-	-	-	At Maturity	11.95	6,037,648	11.95
0-E	PATRIMONIO AUTONOMO CENTRO COMERCIAL MANIZALES DOS	COLOMBIA	0-E	BANCO DE BOGOTÁ	COLOMBIA	COP	19,167	38,333	172,500	230,000	402,500	-	402,500	Monthly	14.44	632,500	14.44
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO DAVIVIENDA	COLOMBIA	COP	-	-	-	-	10,833,813	41,073,916	51,907,729	At Maturity	5.76	70,980,300	3.73
0-E	FONDO DE CAPITAL PRIVADO MALLPLAZA	COLOMBIA	0-E	BANCO ITAU CORPBANCA COLOMBIA S.A.	COLOMBIA	COP	-	-	-	-	19,672,690	-	19,672,690	At Maturity	5.76	20,700,000	5.76
Total Financial Liabilities							**15,086,382**	**7,525,116**	**225,997,574**	**248,609,072**	**453,651,386**	**41,073,916**	**494,725,302**				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument.

Note 19 - Other Current and Non-Current Financial Liabilities (continued)

f) Obligations to the Public (Bonds payable) as of December 31, 2024 are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity							Repayment Terms	Effective Rate %	Contractually Stipulated Nominal Value of Obligation	Nominal Rate of the Obligation according to Contract Conditions %
					Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Over 5 years	Total Non-Current				
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	9,720,265	9.720.265	66.094.296	57.832.507	123.926.803	At Maturity	4.41	133,491,299	3.96
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	1,625,045	-	-	1.625.045	-	111.705.410	111.705.410	At Maturity	3.44	113,930,915	3.08
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	311,562	311.562	-	110.637.347	110.637.347	At Maturity	3.12	113,799,136	2.78
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	USD	212,092,732	-	-	212.092.732	-	-	-	At Maturity	4.57	208,128,393	4.38
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	USD	-	-	1,868,363	1.868.363	296.687.548	-	296.687.548	At Maturity	4.10	298,109,511	3.75
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	476,655	476.655	-	75.421.581	75.421.581	At Maturity	3.18	76,374,280	2.98
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	756,809	756.809	-	193.928.706	193.928.706	At Maturity	1.71	192,552,676	1.89
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	19,357,850	19.357.850	28.925.544	-	28.925.544	At Maturity	1.32	48,049,604	1.49
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	USD	10,019,094	-	-	10.019.094	-	618.054.882	618.054.882	At Maturity	4.12	642,354,515	3.38
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	-	1,554,354	1.554.354	193.265.842	-	193.265.842	At Maturity	3.14	192,289,229	3.27
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	1,467,465	-	1.467.465	-	116.463.423	116.463.423	At Maturity	2.92	115,407,667	3.08
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	-	457,800	-	457.800	38.478.358	-	38.478.358	At Maturity	2.85	38,424,700	2.88
90749000-9	FALABELLA S.A.	CHILE	Misc, Creditors	UF	2,504,288	-	-	2.504.288	-	184.861.919	184.861.919	At Maturity	3.25	191,472,648	2.68
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	1,339,618	1.339.618	5.167.992	649.602	5.817.594	Semi-annual	4.72	8,456,037	4.50
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	849,121	849.121	-	114.023.908	114.023.908	At Maturity	4.00	115,250,070	3.85
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	565,082	565.082	-	76.054.832	76.054.832	At Maturity	3.99	76,833,380	3.85
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	464,579	464.579	-	93.227.283	93.227.283	At Maturity	3.90	96,041,725	3.50
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	387,508	387.508	-	114.698.770	114.698.770	At Maturity	3.92	115,250,070	3.90
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	1,661,352	-	1.661.352	-	115.313.928	115.313.928	At Maturity	3.76	115,250,070	3.80
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	757,800	-	-	757.800	-	76.812.872	76.812.872	At Maturity	2.09	76,833,380	2.10
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	172,341	172.341	156.448.051	-	156.448.051	At Maturity	1.32	153,666,760	1.70
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	662,196	662.196	-	84.873.661	84.873.661	At Maturity	4.76	91,763,492	3.60
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	1,141,540	1.141.540	-	123.458.572	123.458.572	At Maturity	3.66	115,250,070	4.20
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	531,198	-	531.198	37.855.189	-	37.855.189	At Maturity	3.32	38,416,690	2.80
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	1,664,232	-	1.664.232	-	114.474.336	114.474.336	At Maturity	3.44	115,250,070	3.40
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	599,297	599.297	56.375.846	-	56.375.846	At Maturity	4.21	57,625,035	3.60
76017019-4	PLAZA S.A.	CHILE	Misc, Creditors	UF	-	-	598,884	598.884	-	54.709.737	54.709.737	At Maturity	4.33	57,625,035	3.60
96792430-K	SODIMAC S.A.	CHILE	Misc, Creditors	UF	-	3,366,424	2,001,855	5.368.279	11.802.875	29.576.209	41.379.084	Semi-annual	3.98	47,147,769	3.70
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	19,947	129,558	401,920	551.425	2.572.379	3.965.120	6.537.499	Quarterly	7.60	7,105,879	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	20,022	129,708	402,581	552.311	2.574.777	3.967.422	6.542.199	Quarterly	7.60	7,105,878	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	25,032	162,143	503,264	690.439	3.218.605	4.959.407	8.178.012	Quarterly	7.60	8,827,405	7.40
0-E	HIPERMERCADOS TOTTUS S.A.	PERÚ	Misc, Creditors	PEN	25,070	162,220	503,604	690.894	3.219.836	4.960.591	8.180.427	Quarterly	7.60	8,827,405	7.40
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc, Creditors	PEN	383,202	-	648,123	1.031.325	10.270.349	14.906.829	25.177.178	Quarterly	8.31	25,924,920	8.06
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc, Creditors	PEN	2,440,942	-	5,652,451	8.093.393	26.418.130	-	26.418.130	Quarterly	7.22	34,012,286	7.03
0-E	INVERFAL PERÚ S.A.	PERÚ	Misc, Creditors	PEN	-	441,819	-	441.819	52.823.544	-	52.823.544	Quarterly	5.91	52,908,000	5.78
Total Bond Obligations					**229.913.174**	**10.173.919**	**50.939.822**	**291.026.915**	**992,199,161**	**2,499,538,854**	**3,491,738,015**				

When the nominal rate is equal to the effective rate in the above presented tables, it means that there were no costs or revenue directly associated with the transaction that will affect the original rate of the instrument.

Note 19 – Other Current and Non-Current Financial Liabilities (continued)

g) Reconciliation of current and non-current financial liabilities to the statement of cash flow required by IAS 7:

	Dec-31-24 ThCh$	Cash flow ThCh$	Interest and indexation ThCh$	Other non-monetary movements ThCh$	Dec-31-25 ThCh$
Bank loans	743,334,374	(297,618,710)	40,107,779	(42,823,276)	443,000,167
Bond obligations	3,782,764,930	(667,916,547)	176,824,472	(339,610,492)	2,952,062,363
Other financial liabilities	82,440,483	(112,736,158)	71,842,546	(11,782,348)	29,764,523
Total current & non-current other financial liabilities	**4,608,539,787**	**(1,078,271,415)**	**288,774,797**	**(394,216,116)**	**3,424,827,053**

Note 20 - Current and Non-Current Leasing Liabilities

a) As of December 31, 2025 and 2024, lease liabilities from Non-Banking Businesses are detailed as follows:

As of December 31, 2025

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
99556170-0	Falabella Inmobiliario S.A.	Chile	Misc. Creditors	U.F.	102,740	313,892	**416,632**	432,089	448,120	464,745	481,987	2,245,105	**4,072,046**	**4,488,678**	3.71%	3.71%
77261280-K	Falabella Retail S.A.	Chile	Misc. Creditors	U.F.	4,967,053	14,295,050	**19,262,103**	18,988,195	18,577,294	14,778,276	12,556,471	108,629,891	**173,530,127**	**192,792,230**	3.42%	3.42%
90749000-9	Falabella S.A.	Chile	Misc. Creditors	U.F.	234,670	715,257	**949,927**	980,491	902,845	855,772	444	-	**2,739,552**	**3,689,479**	3.14%	3.14%
76587847-0	Falabella Servicios Profesionales de TI SpA.	Chile	Misc. Creditors	U.F.	183,212	400,003	**583,215**	508,728	578,411	603,976	630,673	607,276	**2,929,064**	**3,512,279**	2.45%	2.45%
77612410-9	Falabella Tecnología Corporativa SpA.	Chile	Misc. Creditors	U.F.	198,799	608,898	**807,697**	841,865	294,283	-	-	-	**1,136,148**	**1,943,845**	4.23%	4.23%
76212492-0	Falabella.com SpA.	Chile	Misc. Creditors	U.F.	241,191	666,523	**907,714**	763,794	492,932	373,740	174,184	-	**1,804,650**	**2,712,364**	3.00%	3.00%
76212492-0	Falabella.com SpA.	Chile	Misc. Creditors	USD	39,658	-	**39,658**	-	-	-	-	-	**-**	**39,658**	5.55%	5.55%
78627210-6	Hipermercados Tottus S.A.	Chile	Misc. Creditors	U.F.	5,364,188	12,498,016	**17,862,204**	16,055,365	16,598,143	16,410,608	10,831,930	87,585,963	**147,482,009**	**165,344,213**	3.12%	3.12%
76993859-1	Ikso SpA.	Chile	Misc. Creditors	U.F.	1,088,189	3,317,095	**4,405,284**	3,546,953	2,342,482	2,429,913	2,520,605	9,671,720	**20,511,673**	**24,916,957**	3.54%	3.54%
76821330-5	Imperial S.A.	Chile	Misc. Creditors	U.F.	1,971,001	4,210,997	**6,181,998**	5,730,676	5,833,343	5,760,527	5,950,813	5,005,478	**28,280,837**	**34,462,835**	3.10%	3.10%
96573100-8	Manufacturas de Vestuario Mavesa Ltda.	Chile	Misc. Creditors	U.F.	122,591	367,774	**490,365**	432,528	-	-	-	-	**432,528**	**922,893**	6.40%	6.40%
99555550-6	Plaza Antofagasta S.A.	Chile	Misc. Creditors	U.F.	187,058	569,502	**756,560**	785,002	737,477	753,890	776,821	2,764,124	**5,817,314**	**6,573,874**	2.99%	2.99%
96653650-0	Plaza Oeste SpA	Chile	Misc. Creditors	U.F.	63,882	193,107	**256,989**	275,924	130,137	130,137	130,137	6,734,611	**7,400,946**	**7,657,935**	3.45%	3.45%
76000935-0	Promotora Chilena de Café Colombia S.A.	Chile	Misc. Creditors	U.F.	89,570	237,065	**326,635**	181,506	70,294	-	-	-	**251,800**	**578,435**	5.13%	5.13%
76201304-5	Rentas Hoteleras S.p.A.	Chile	Misc. Creditors	U.F.	231,400	706,981	**938,381**	973,195	1,009,301	1,046,746	1,085,580	13,336,752	**17,451,574**	**18,389,955**	3.71%	3.71%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	CLP	9,726	30,220	**39,946**	42,842	6	-	-	-	**42,848**	**82,794**	7.25%	7.25%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	U.F.	8,384,511	24,064,971	**32,449,482**	30,463,256	29,759,508	28,491,685	28,454,825	254,601,545	**371,770,819**	**404,220,301**	3.29%	3.29%
O-E	Falabella S.A.	Argentina	Misc. Creditors	ARS	3,726	12,765	**16,491**	21,639	28,819	28,360	12,299	184,986	**276,103**	**292,594**	19.94%	19.94%
O-E	Falabella S.A.	Argentina	Misc. Creditors	USD	29,960	94,955	**124,915**	139,351	155,454	173,419	150,529	286,563	**905,316**	**1,030,231**	11.65%	11.65%
O-E	Construdecor S.A	Brasil	Misc. Creditors	BRL	1,901,230	6,022,000	**7,923,230**	7,546,079	6,824,866	5,527,497	4,088,693	46,462,421	**70,449,556**	**78,372,786**	14.57%	14.57%
O-E	ABC de Servicios S.A.S.	Colombia	Misc. Creditors	COP	36,875	121,284	**158,159**	189,843	147,250	-	-	-	**337,093**	**495,252**	19.99%	19.99%
O-E	Agencia de Seguros Falabella Ltda.	Colombia	Misc. Creditors	COP	43,509	137,783	**181,292**	98,235	-	-	-	-	**98,235**	**279,527**	11.37%	11.37%
O-E	Falabella Colombia S.A.	Colombia	Misc. Creditors	COP	2,598,011	7,712,442	**10,310,453**	10,778,677	10,221,708	6,216,229	5,325,673	64,414,294	**96,956,581**	**107,267,034**	12.21%	12.21%
O-E	Ikso S.A.S.	Colombia	Misc. Creditors	COP	203,408	655,609	**859,017**	990,745	1,142,745	1,318,145	1,520,559	12,435,607	**17,407,801**	**18,266,818**	14.79%	14.79%
O-E	Mall Plaza Servicios S.A.S.	Colombia	Misc. Creditors	COP	25,658	79,469	**105,127**	113,115	121,588	85,937	-	-	**320,640**	**425,767**	6.15%	6.15%
O-E	Falabella Corporate Services India Private Limited	India	Misc. Creditors	INR	123,237	302,858	**426,095**	908,771	-	-	-	-	**908,771**	**1,334,866**	10.15%	10.15%
O-E	Corredora de Seguros Falabella S.A.C	Perú	Misc. Creditors	USD	26,584	81,147	**107,731**	19,526	-	-	-	-	**19,526**	**127,257**	5.13%	5.13%
O-E	Falabella.com S.A.C.	Perú	Misc. Creditors	PEN	185,202	199,547	**384,749**	25,201	-	-	-	-	**25,201**	**409,950**	8.86%	8.86%
O-E	Hipermercados Tottus Oriente S.A.	Perú	Misc. Creditors	PEN	17,646	202,829	**220,475**	240,622	262,610	286,607	312,797	3,567,745	**4,670,381**	**4,890,856**	9.14%	9.14%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	PEN	563,957	1,656,725	**2,220,682**	2,368,980	2,457,210	2,606,775	2,796,038	33,167,318	**43,396,321**	**45,617,003**	7.65%	7.65%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	USD	1,300,407	3,521,757	**4,822,164**	3,865,055	3,041,832	3,246,850	3,166,782	39,287,603	**52,608,122**	**57,430,286**	6.62%	6.62%
O-E	SAGA Falabella Oriente S.A.C.	Perú	Misc. Creditors	PEN	42,774	134,553	**177,327**	194,889	214,192	235,406	258,721	3,097,844	**4,001,052**	**4,178,379**	9.90%	9.90%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	PEN	262,639	2,877,988	**3,140,627**	2,976,010	3,136,512	3,375,554	3,389,418	32,320,646	**45,198,140**	**48,338,767**	7.96%	7.96%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	USD	375,585	4,284,417	**4,660,002**	4,704,896	4,257,697	4,232,858	4,470,228	23,495,439	**41,161,118**	**45,821,120**	5.81%	5.81%
O-E	Sodimac Perú Oriente S.A.C.	Perú	Misc. Creditors	PEN	67,995	213,136	**281,131**	306,820	334,857	365,456	398,851	4,549,276	**5,955,260**	**6,236,391**	9.14%	9.14%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	PEN	885,406	1,108,936	**1,994,342**	4,013,883	4,118,778	4,309,148	4,756,468	39,661,596	**56,859,873**	**58,854,215**	8.71%	8.71%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	USD	1,596,656	5,555,250	**7,151,906**	5,723,871	5,620,667	3,704,545	4,014,929	59,599,836	**78,663,848**	**85,815,754**	6.64%	6.64%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	USD	71,288	219,847	**291,135**	295,735	308,404	79,791	-	-	**683,930**	**975,065**	5.66%	5.66%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	UYU	253,614	789,431	**1,043,045**	1,123,020	1,209,804	949,070	908,555	4,061,779	**8,252,228**	**9,295,273**	5.91%	5.91%
				Total	**34,094,806**	**99,180,079**	**133,274,885**	**127,647,372**	**121,379,569**	**108,841,662**	**99,165,010**	**857,775,418**	**1,314,809,031**	**1,448,083,916**		

Note 20 - Current and Non-Current Leasing Liabilities, (continued)

As of December 31, 2024

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
77261280-K	Falabella Retail S.A.	Chile	Misc. Creditors	U, F,	3,730,939	10,577,085	**14,308,024**	11,915,500	11,056,001	10,939,148	9,190,027	88,302,480	**131,403,156**	**145,711,180**	3,42%	3,42%
90749000-9	Falabella S.A.	Chile	Misc. Creditors	U, F,	219,861	670,107	**889,968**	918,573	948,130	873,045	827,526	429	**3,567,703**	**4,457,671**	3,16%	3,16%
76587847-0	Falabella Servicios Profesionales de TI SpA.	Chile	Misc. Creditors	U, F,	131,098	413,320	**544,418**	563,516	524,128	547,294	571,483	1,060,783	**3,267,204**	**3,811,622**	2,45%	2,45%
77612410-9	Falabella Tecnología Corporativa Ltda.	Chile	Misc. Creditors	U, F,	184,434	564,908	**749,342**	781,039	814,077	284,571	-	-	**1,879,687**	**2,629,029**	4,23%	4,23%
76212492-0	Falabella.com SpA.	Chile	Misc. Creditors	U, F,	261,852	582,975	**844,827**	591,694	391,094	344,506	344,506	261,310	**1,933,110**	**2,777,937**	3,39%	3,39%
78627210-6	Hipermercados Tottus S.A.	Chile	Misc. Creditors	U, F,	4,626,477	13,989,392	**18,615,869**	14,283,711	12,540,696	12,983,844	12,696,091	89,655,757	**142,160,099**	**160,775,968**	3,12%	3,12%
76993859-1	Ikso SpA.	Chile	Misc. Creditors	U, F,	437,454	1,244,986	**1,682,440**	1,693,588	1,005,983	-	-	-	**2,699,571**	**4,382,011**	2,31%	2,31%
76821330-5	Imperial S.A.	Chile	Misc. Creditors	U, F,	1,836,162	5,602,944	**7,439,106**	5,977,953	5,541,529	5,640,808	5,570,395	10,594,662	**33,325,347**	**40,764,453**	2,95%	2,95%
96573100-8	Manufacturas de Vestuario Mavesa Ltda.	Chile	Misc. Creditors	U, F,	75,042	225,125	**300,167**	300,166	300,166	292,100	-	-	**892,432**	**1,192,599**	4,57%	4,57%
76882330-8	Nuevos Desarrollos S.A.	Chile	Misc. Creditors	U, F,	60,028	181,932	**241,960**	369,286	249,807	126,580	126,580	6,550,509	**7,422,762**	**7,664,722**	3,42%	3,42%
99555550-6	Plaza Antofagasta S.A.	Chile	Misc. Creditors	U, F,	175,639	534,734	**710,373**	742,884	753,446	713,136	729,007	3,424,072	**6,362,545**	**7,072,918**	2,98%	2,98%
76000935-0	Promotora Chilena de Café Colombia S.A.	Chile	Misc. Creditors	U, F,	77,538	232,613	**310,151**	284,698	192,647	1,389	29,270	51,334	**559,338**	**869,489**	5,26%	5,26%
77099010-6	Seguros Falabella Corredores Ltda.	Chile	Misc. Creditors	U, F,	43,175	131,108	**174,283**	-	-	-	-	-	**-**	**174,283**	2,10%	2,10%
79598260-4	Servicios e Inversiones Falabella Ltda.	Chile	Misc. Creditors	U, F,	174,529	-	**174,529**	-	-	-	-	-	**-**	**174,529**	2,17%	2,17%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	CLP	9,068	28,177	**37,245**	39,946	42,842	6	-	-	**82,794**	**120,039**	7,25%	7,25%
96792430-K	Sodimac S.A.	Chile	Misc. Creditors	U, F,	7,507,574	22,603,318	**30,110,892**	30,155,498	29,594,199	28,986,175	27,900,536	249,837,782	**366,474,190**	**396,585,082**	3,28%	3,28%
O-E	DP Factory S.A.	Argentina	Misc. Creditors	ARS	4,547	18,568	**23,115**	-	-	-	-	-	**-**	**23,115**	82,50%	82,50%
O-E	Falabella S.A.	Argentina	Misc. Creditors	ARS	4,541	15,430	**19,971**	25,800	33,854	45,089	44,373	308,656	**457,772**	**477,743**	20,32%	20,32%
O-E	Falabella S.A.	Argentina	Misc. Creditors	USD	29,802	94,453	**124,255**	138,615	154,634	172,503	192,440	485,029	**1,143,221**	**1,267,476**	11,64%	11,64%
O-E	Construdecor S.A	Brasil	Misc. Creditors	BRL	1,927,656	6,058,952	**7,986,608**	8,239,439	7,151,946	6,456,008	5,246,663	48,425,189	**75,519,245**	**83,505,853**	14,38%	14,38%
O-E	Shearvan Commercial (Shangai) Co..Ltda	China	Misc. Creditors	JPY	4,447	7,315	**11,762**	9,401	-	-	-	-	**9,401**	**21,163**	1,13%	1,13%
O-E	ABC de Servicios S.A.S.	Colombia	Misc. Creditors	COP	27,985	92,046	**120,031**	144,077	172,940	134,139	-	-	**451,156**	**571,187**	19,99%	19,99%
O-E	Agencia de Seguros Falabella Ltda.	Colombia	Misc. Creditors	COP	44,931	45,669	**90,600**	-	-	-	-	-	**-**	**90,600**	6,73%	6,73%
O-E	Falabella Colombia S.A.	Colombia	Misc. Creditors	COP	2,211,925	6,735,753	**8,947,678**	8,603,889	8,932,266	8,242,907	4,440,558	62,416,411	**92,636,031**	**101,583,709**	12,29%	12,29%
O-E	Falabella.com S.A.S.	Colombia	Misc. Creditors	CLP	227,143	164,193	**391,336**	-	-	-	-	-	**-**	**391,336**	17,37%	17,37%
O-E	Ikso S.A.S.	Colombia	Misc. Creditors	COP	141,162	457,066	**598,228**	696,204	810,240	942,972	1,097,463	11,820,361	**15,367,240**	**15,965,468**	16,71%	16,71%
O-E	Mall Plaza Servicios S.A.S.	Colombia	Misc. Creditors	COP	1,905	5,892	**7,797**	8,395	9,033	9,710	6,843	-	**33,981**	**41,778**	6,15%	6,15%
O-E	Falabella Corporate Services India Private Limited	India	Misc. Creditors	INR	129,906	340,397	**470,303**	1,300,133	285,827	-	-	-	**1,585,960**	**2,056,263**	10,15%	10,15%
O-E	Bazaya México S. A. de R.L. de C.V.	México	Misc. Creditors	MXN	127,461	382,382	**509,843**	-	-	-	-	-	**-**	**509,843**	7,07%	7,07%
O-E	Corredora de Seguros Falabella S.A.C	Perú	Misc. Creditors	USD	34,052	104,092	**138,144**	143,428	24,143	-	-	-	**167,571**	**305,715**	3,83%	3,83%
O-E	Falabella.com S.A.C.	Perú	Misc. Creditors	PEN	281,151	887,733	**1,168,884**	463,799	41,941	-	-	-	**505,740**	**1,674,624**	5,62%	5,62%
O-E	Hipermercados Tottus Oriente S.A.	Perú	Misc. Creditors	PEN	47,249	148,106	**195,355**	213,207	232,689	253,952	277,158	3,752,608	**4,729,614**	**4,924,969**	9,14%	9,14%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	PEN	565,007	1,128,022	**1,693,029**	1,605,212	1,733,468	1,763,981	1,869,126	30,782,998	**37,754,785**	**39,447,814**	7,56%	7,56%
O-E	Hipermercado Tottus S.A.	Perú	Misc. Creditors	USD	1,486,359	3,832,019	**5,318,378**	4,783,260	3,767,404	2,893,453	3,085,227	38,215,227	**52,744,571**	**58,062,949**	6,41%	6,41%
O-E	SAGA Falabella Oriente S.A.C.	Perú	Misc. Creditors	PEN	37,636	118,391	**156,027**	171,481	188,464	207,130	227,645	3,245,890	**4,040,610**	**4,196,637**	9,90%	9,90%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	PEN	237,344	2,837,486	**3,074,830**	2,959,667	2,815,616	2,942,554	3,167,450	34,630,983	**46,516,270**	**49,591,100**	7,92%	7,92%
O-E	SAGA Falabella S.A.	Perú	Misc. Creditors	USD	417,695	4,680,013	**5,097,708**	4,532,360	4,550,340	4,042,462	3,982,504	23,902,369	**41,010,035**	**46,107,743**	5,78%	5,78%
O-E	Sodimac Perú Oriente S.A.C.	Perú	Misc. Creditors	PEN	60,248	188,852	**249,100**	271,862	296,705	323,818	353,408	4,784,997	**6,030,790**	**6,279,890**	9,14%	9,14%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	PEN	237,353	3,121,945	**3,359,298**	2,591,148	1,476,446	1,611,954	1,759,958	57,055,992	**64,495,498**	**67,854,796**	9,15%	9,15%
O-E	Tienda de Mejoramiento del Hogar S.A.	Perú	Misc. Creditors	USD	2,140,740	3,132,513	**5,273,253**	15,468,171	6,918,488	4,638,920	5,396,379	86,366,594	**118,788,552**	**124,061,805**	6,44%	6,44%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	USD	74,486	229,709	**304,195**	321,412	666,967	88,089	-	-	**1,076,468**	**1,380,663**	5,66%	5,66%
O-E	Homecenter Sodimac S.A.	Uruguay	Misc. Creditors	UYU	221,448	689,118	**910,566**	979,845	1,811,430	848,050	805,007	4,287,722	**8,732,054**	**9,642,620**	5,90%	5,90%
				Total	**30,275,049**	**93,098,839**	**123,373,888**	**122,288,857**	**106,029,586**	**97,350,293**	**89,937,623**	**860,220,144**	**1,275,826,503**	**1,399,200,391**		

Note 20 - Current and Non-Current Leasing Liabilities (continued)

b) As of December 31, 2025 and 2024, lease liabilities from Banking Businesses are detailed as follows:

As of December 31, 2025

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
96509660-4	Banco Falabella	Chile	Misc. creditors	U.F.	1,270,805	3,346,743	**4,617,548**	3,560,874	2,115,935	1,177,499	643,859	39,155	**7,537,322**	**12,154,870**	3.45%	3.45%
O-E	Banco Falabella S.A.	Colombia	Misc. creditors	COP	387,085	940,672	**1,327,757**	1,191,119	1,165,085	456,376	372,393	658,548	**3,843,521**	**5,171,278**	8.49%	8.49%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	PEN	266,118	762,422	**1,028,540**	874,751	408,045	218,675	159,287	342,091	**2,002,849**	**3,031,389**	7.77%	7.77%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	USD	346,508	1,018,999	**1,365,507**	445,399	316,292	335,070	285,411	482,791	**1,864,963**	**3,230,470**	5.05%	5.05%
				Total	**2,270,516**	**6,068,836**	**8,339,352**	**6,072,143**	**4,005,357**	**2,187,620**	**1,460,950**	**1,522,585**	**15,248,655**	**23,588,007**		

As of December 31, 2024

Debtor's Taxpayer ID	Debtor	Country	Creditor	Currency or Indexed Unit	Up to 90 days	From 91 days to 1 year	Total Current debt	More than 1 year up to 2 years	More than 2 years up to 3 years	More than 3 years up to 4 years	More than 4 years up to 5 years	More than 5 years	Total Non-Current debt	Total	Effective Rate	Nominal Rate
96509660-4	Banco Falabella	Chile	Misc. creditors	U.F.	1,100,461	2,952,925	**4,053,386**	2,437,578	1,226,571	481,773	185,776	232,012	**4,563,710**	**8,617,096**	3.26%	3.26%
O-E	Banco Falabella S.A.	Colombia	Misc. creditors	COP	337,253	917,629	**1,254,882**	753,087	712,259	716,065	357,533	923,507	**3,462,451**	**4,717,333**	7.15%	7.15%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	PEN	197,898	617,286	**815,184**	821,613	674,777	383,856	209,922	481,787	**2,571,955**	**3,387,139**	7.96%	7.96%
O-E	Banco Falabella Perú S.A.	Perú	Misc. creditors	USD	346,791	1,064,959	**1,411,750**	1,430,901	469,518	336,015	355,950	805,817	**3,398,201**	**4,809,951**	4.90%	4.90%
				Total	**1,982,403**	**5,552,799**	**7,535,202**	**5,443,179**	**3,083,125**	**1,917,709**	**1,109,181**	**2,443,123**	**13,996,317**	**21,531,519**		

Lease payments were ThCh$ 227,317,820 and ThCh$ 211,149,556 as of December 31, 2025 and 2024, respectively, which are classified as operating cash flows in the Statement of Cash Flows.

Note 21 - Current and Non-Current Trade and Other Payables

Trade and other payables are detailed as follows:

Dec-31-25						
Liability	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Total Non-Current
	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$
Trade creditors	1,054,874,480	266,375,124	14,797,301	1,336,046,905	-	-
Miscellaneous creditors	37,030,076	553,351	1,128,356	38,711,783	1,622,447	1,622,447
Other payables	6,256,377	1,664,793	158,212,221	166,133,391	-	-
Total	**1,098,160,933**	**268,593,268**	**174,137,878**	**1,540,892,079**	**1,622,447**	**1,622,447**

Dec-31-24						
Liability	Up to 1 month	1 to 3 months	3 to 12 months	Total Current	1 to 5 years	Total Non-Current
	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$	ThCh$
Trade creditors	1,120,342,077	246,360,825	7,688,064	1,374,390,966	-	-
Miscellaneous creditors	33,838,907	194,554	1,456,182	35,489,643	1,418,748	1,418,748
Other payables	116,597,725	332,527	76,456,656	193,386,908	-	-
Total	**1,270,778,709**	**246,887,906**	**85,600,902**	**1,603,267,517**	**1,418,748**	**1,418,748**

The Company's principal suppliers as of December 31, 2025 are detailed as follows. The average supplier payment term varies between 38 days and a maximum of 59 days, depending on the business and the country.

Supplier Name
Gloria
Corporación Aceros Arequipa
Alicorp
Agrosuper
Industria Metalúrgica
Codelpa
Electrolux
Forestal Tres Eme
Intcomex
Aceros Aza

Note 21 - Current and Non-Current Trade and Other Payables (continued)

Creditors not due

Dec-31-25

	Amounts According to Payment Terms						Total
Supplier	Under 30 days	31-60 days	61-90 days	91-120 days	121-365 days	Over 365 days	ThCh$
Goods	634,710,442	228,574,268	37,662,091	5,079,084	5,179,897	-	911,205,782
Services	362,239,346	12,281,100	4,458,271	386,846	2,478,173	-	381,843,736
Others	18,981,195	1,315,176	1,262,355	12,585,514	944,104	-	35,088,344
Total	**1,015,930,983**	**242,170,544**	**43,382,717**	**18,051,444**	**8,602,174**	**-**	**1,328,137,862**

Dec-31-24

	Amounts According to Payment Terms						Total
Supplier	Under 30 days	31-60 days	61-90 days	91-120 days	121-365 days	Over 365 days	ThCh$
Goods	780,129,672	221,081,318	39,328,951	6,789,133	5,177,806	-	1,052,506,880
Services	310,197,182	9,100,226	2,271,552	273,561	10,100,629	-	331,943,150
Others	12,728,532	1,432,859	1,529,561	202,807	2,313,858	-	18,207,617
Total	**1,103,055,386**	**231,614,403**	**43,130,064**	**7,265,501**	**17,592,293**	**-**	**1,402,657,647**

Creditors overdue

Falabella has a conservative financial policy and a solid liquidity position that allows it to fulfill its obligations with its suppliers without major issues. Therefore, the overdue amounts owed to suppliers as of December 31, 2025 and 2024 are primarily due to invoices that contain differences, the majority of which are rapidly resolved, due to the continuing management of supplier payables.

Dec-31-25

	Amounts According to Payment Terms						Total
Supplier	Under 30 days	31-60 days	61-90 days	91-120 days	121-180 days	Over 180 days	ThCh$
Goods	4,803,228	421,225	119,420	379,328	56,869	60,631	5,840,701
Services	681,318	149,294	68,540	23,976	74,789	533,137	1,531,054
Others	183,787	58,828	38,428	18,026	37,225	200,994	537,288
Total	**5,668,333**	**629,347**	**226,388**	**421,330**	**168,883**	**794,762**	**7,909,043**

Dec-31-24

	Amounts According to Payment Terms						Total
Supplier	Under 30 days	31-60 days	61-90 days	91-120 days	121-180 days	Over 180 days	ThCh$
Goods	4,742,441	143,182	218,755	239,948	4,123,389	2,146,478	11,614,193
Services	35,398	100,626	106,171	18,136	40,993	197,545	498,869
Others	141,509	189,102	4,559	23,030	14,423	62,737	435,360
Total	**4,919,348**	**432,910**	**329,485**	**281,114**	**4,178,805**	**2,406,760**	**12,548,422**

Note 22 - Current and Non-Current Provisions

a) Provisions for the Non-Banking Business are detailed as follows:

Non-Banking Business	Current		Non-Current	
Provisions	Dec-31-25 ThCh$	Dec-31-24 ThCh$	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Legal claims and contingencies provisions (1)	22,246,478	23,654,844	9,449,232	10,264,870
Dismantling, restoration and rehabilitation costs (2)	8,284	7,226	11,897,065	5,119,776
Other provisions (4)	439,513	600,622	-	-
Total	**22,694,275**	**24,262,692**	**21,346,297**	**15,384,646**

b) Provisions for the Banking Business are detailed as follows:

Banking Business		
Provisions	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Legal claims and contingencies provisions (1)	14,328,109	13,417,469
Dismantling, restoration and rehabilitation costs (2)	354,239	370,424
Allowances for unused lines of credit (3)	26,133,964	15,949,398
Other provisions (4)	3,374,476	2,069,961
Total	**44,190,788**	**31,807,252**

(1) Legal claims and contingencies provisions are claims that our legal advisors consider having a high probability of loss.
(2) Dismantling, restoration and rehabilitation costs arise from the dismantling policy, and provisions are reviewed annually to ensure that the estimated amounts remain reasonable, and whether there are new amounts to be recorded for assets acquired or built.
(3) Allowances for unused lines of credit are the expected credit losses on the unused portion of credit lines, which must be recognized according to IFRS 9.
(4) Other provisions are other third-party obligations, where there is a high probability of payment.

Note 22 - Current and Non-Current Provisions (continued)

c) Movements in provisions for the Non-Banking Business are detailed as follows:

Movements in provisions	Legal claims provision		Dismantling, restoration and rehabilitation costs		Other provisions		Total	
	Current ThCh$	Non-Current ThCh$	Current ThCh$	Non-Current ThCh$	Current ThCh$	Non-Current ThCh$	Current ThCh$	Non-Current ThCh$
Balance as of January 1, 2025	**23,654,844**	**10,264,870**	**7,226**	**5,119,776**	**600,622**	**-**	**24,262,692**	**15,384,646**
Additional provisions	4,645,827	414,234	-	7,011,712	-	-	4,645,827	7,425,946
Increase (decrease) in current provisions	(3,914,865)	(1,487,472)	1,058	(260,178)	(162,701)	-	(4,076,508)	(1,747,650)
Conversion adjustment	(2,139,328)	257,600	-	25,755	1,592	-	(2,137,736)	283,355
Balance as of December 31, 2025	**22,246,478**	**9,449,232**	**8,284**	**11,897,065**	**439,513**	**-**	**22,694,275**	**21,346,297**
Balance as of January 1, 2024	**20,890,711**	**3,164,697**	**42,422**	**4,288,818**	**553,845**	**-**	**21,486,978**	**7,453,515**
Additional provisions	4,574,297	7,984,509	-	-	358,044	-	4,932,341	7,984,509
Increase (decrease) in current provisions	(2,247,229)	(762,523)	(35,196)	388,023	(315,475)	-	(2,597,900)	(374,500)
Conversion adjustment	437,065	(121,813)	-	442,935	4,208	-	441,273	321,122
Balance as of December 31, 2024	**23,654,844**	**10,264,870**	**7,226**	**5,119,776**	**600,622**	**-**	**24,262,692**	**15,384,646**

d) Movements in provisions for the Banking Business are detailed as follows:

Movements in provisions	Legal claims provision ThCh$	Dismantling, restoration and rehabilitation costs ThCh$	Unused lines of credit ThCh$	Other provisions ThCh$	Total ThCh$
Balance as of January 1, 2025	**13,417,469**	**370,424**	**15,949,398**	**2,069,961**	**31,807,252**
Additional provisions	3,087,128	-	-	361,271	3,448,399
Increase (decrease) in current provisions	(2,230,243)	(14,709)	10,074,187	959,125	8,788,360
Conversion adjustment	53,755	(1,476)	110,379	(15,881)	146,777
Balance as of December 31, 2025	**14,328,109**	**354,239**	**26,133,964**	**3,374,476**	**44,190,788**
Balance as of January 1, 2024	**1,061,663**	**391,709**	**11,071,600**	**1,417,507**	**13,942,479**
Additional provisions	13,121,855	-	-	-	13,121,855
Increase (decrease) in current provisions	(851,228)	(35,780)	4,254,723	604,963	3,972,678
Conversion adjustment	85,179	14,495	623,075	47,491	770,240
Balance as of December 31, 2024	**13,417,469**	**370,424**	**15,949,398**	**2,069,961**	**31,807,252**

Note 23 - Current and Non-Current Employee Benefits Provisions

a) Employee benefit expenses are included in the statement of net income under the item administrative expenses and are detailed as follows:

Non-Banking Business

Employee Benefit Expenses	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Wages and salaries	1,107,853,041	1,056,717,257
Bonuses and other short-term benefits	333,974,806	293,787,738
Defined benefit expense	6,297,179	4,837,600
Termination expenses	53,933,872	44,731,519
Other personnel expenses	43,471,618	39,309,159
Staff costs	**1,545,530,516**	**1,439,383,273**

Banking Business

Employee Benefit Expenses	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Wages and salaries	102,002,295	95,763,542
Bonuses and other short-term benefits	54,090,626	49,955,025
Termination expenses	8,291,773	9,264,781
Other personnel expenses	9,680,445	8,400,759
Staff costs	**174,065,139**	**163,384,107**

b) Employee benefit provisions for the Non-Banking Business are detailed as follows:

	Current		Non-Current	
Employee Benefit Provisions	**Dec-31-25 ThCh$**	**Dec-31-24 ThCh$**	**Dec-31-25 ThCh$**	**Dec-31-24 ThCh$**
Vacation provision	68,564,887	67,788,582	-	-
Profit sharing and bonuses provision	149,636,551	121,353,212	18,506,264	16,847,935
Defined benefit provisions	4,510,058	3,495,269	63,173,080	45,181,590
Retentions	29,601,149	29,460,716	-	-
Remuneration provisions	11,614,869	10,028,266	-	-
Other provisions	1,938,989	1,277,691	-	-
Total Employee Benefit Provisions	**265,866,503**	**233,403,736**	**81,679,344**	**62,029,525**

c) The Employee defined benefit provisions are detailed as follows:

	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Defined benefits provision, current	4,510,058	3,495,269
Defined benefits provision, non-current	63,173,080	45,181,590
Total Defined Benefits	**67,683,138**	**48,676,859**

Note 23 - Current and Non-Current Employee Benefits Provisions (continued)

c.1) A reconciliation of the benefit provisions, detailed expenses for the year and main assumptions used to calculate the obligation are as follows:

Reconciliation of Defined Benefits Plan Present Value	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Opening balance as of January 1	**48,676,859**	**44,013,387**
Cost of current service, defined benefits obligations (1)	3,680,474	2,627,110
Cost of interest on defined benefits obligations (1)	2,616,705	2,210,490
Actuarial gains (losses) on defined benefits obligation by experience and assumptions (2)	20,308,523	5,674,142
Defined benefit payments	(4,851,095)	(4,599,814)
Termination settlements (1)	(2,748,328)	(1,248,456)
Present value of defined benefit plan obligation, ending balance	**67,683,138**	**48,676,859**

(1) Recorded in the statement of net income for the year as Administrative Expense.
(2) Recorded in the statement of other comprehensive income within "Other reserves" in equity.

c.2) Actuarial assumptions

The main actuarial assumptions are as follows:

	Dec-31-25	Dec-31-24
Discount rate used	BCU Average rate	BCU Average rate
Expected salary increase rate	Average rate 2.24% real	Average rate 2.36% real
Average staff turnover rate	Turnover rate 4.87%, according to table with company's historical data	Turnover rate 9.63%, according to table with company's historical data
Mortality table name	N,C,G, N°495 CMF	N,C,G, N°495 CMF
Other significant actuarial assumptions	Legal retirement ages	Legal retirement ages

c.3) Sensitivity analysis

As of December 31, 2025, the value sensitivity of the employee benefit actuarial liability to one-percent variations in the actuarial variables of the Company's most significant liabilities is detailed as follows:

Variables	1% decrease (in ThCh$)	1% increase (in ThCh$)
Discount rate	4,549,751	(3,920,032)
Turnover rate	9,785,592	(7,351,601)
Salary rate	(3,959,725)	4,507,134

d) Share-based payments and other long-term incentive plans:

On March 30, 2021, the Company's Board of Directors approved a new variable and contingent long-term commitment incentive plan for certain executives of the Company and its subsidiaries, including but not limited to the Company's senior executives, for the period 2021 to 2024. This plan is designed to promote the permanence of the targeted executives and ensure the alignment of their objectives with the generation of shareholder value, in the medium and long term. This benefit plan consists of two elements: (i) an investment in shares of the Company by each targeted executive, acquired on the stock exchange and financed with a loan for exclusive use extended by the Company for this purpose; and, ii) the payment of a one-time fixed bonus, in the year 2024, for an amount in cash equivalent to two thirds of the exclusive use loan, which bonus will be paid if and only if, at the date of payment, the executive beneficiary has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above.

Note 23 - Current and Non-Current Employee Benefits Provisions (continued)

d) Share-based payments and other long-term incentive plans (continued)

The amounts of the loans and the committed bonuses that constitute part of the 2021 to 2024 variable and contingent long-term commitment incentive plan are different among the executives to whom they are granted. All other terms and conditions, including the interest rate, are identical for all executives and were determined in a manner adjusted for prices, terms and conditions prevailing in the market at the time of approval.

The 2021 plan was paid in May 2024.

The charge to profit or loss that was recognized in the year ended December 31, 2024 for this plan was M$ 991,362, charged to Administration Expenses, with a counterpart in the Provisions for Employee Benefits.

On April 19, 2022, March 28, 2023, March 26, 2024 and March 25, 2025, the Company's Board of Directors approved long-term commitment variable and contingent incentive plans (2022, 2023, 2024 and 2025 plans, respectively), for certain executives of the Company and its subsidiaries, including, but not limited to, the Company's senior executives, for the periods 2022 to 2026, 2023 to 2027, 2024 to 2028 and 2025 to 2029, respectively. These plans are designed to promote the permanence of the executives to whom they are directed and ensure the alignment of their objectives with the generation of value for shareholders, in the medium and long term. These benefit plans consist of two elements: i) an investment in shares of the Company by each recipient executive, acquired on the stock exchange and financed with an exclusive use loan extended by the Company for that purpose; and, ii) the payment of a fixed bonus distributed in four annual tranches from 2023 to 2026, 2024 to 2027, 2025 to 2028 and 2026 to 2029, respectively, for a total amount in cash equivalent to two-thirds of the exclusive use loan, a bond that will be paid yes and only if, on the date of each payment, the beneficiary executive has maintained an uninterrupted employment relationship with the Company, any of its subsidiaries, or a continuous succession of employment relationships with any combination of the above. For the 2024 and 2025 plans, the payment of the bonus may be for the entire loan in case the executive complies with the established performance variables.

The amounts of the loans and committed bonuses that are part of the long-term commitment variable and contingent incentive plan are different among the targeted executives. All other terms and conditions, including interest rate, are identical for all executives and were determined in accordance with the prices, terms and conditions prevailing in the market at the time of their approval.

The annual tranches of the 2022, 2023 and 2024 plans were paid in the months of May 2023, 2024 and 2025, respectively.

The charge to income recognized in the years ended December 31, 2025 and 2024, for this plan was ThCh$ 18,721,684 and ThCh$ 14,991,553, respectively, charged to Administrative Expenses, with a balancing entry in the caption Provisions for Employee Benefits.

The total amount of loans granted to executives as a result of these incentive plans is set forth in Note 7 of these financial statements.

Note 24 - Other Current and Non-Current Non-Financial Liabilities

Current and non-current other non-financial liabilities are detailed as follows:

Other non-financial liabilities	Current		Non-Current	
	Dec-31-25 ThCh$	Dec-31-24 ThCh$	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Guarantees received	841,269	1,702,263	26,232,155	23,910,097
Prepaid rent received	9,192,853	11,145,771	7,342,589	9,073,696
Deferred income from customer loyalty programs (CMR points)	18,469,895	18,934,244	-	-
Prepaid sales	103,513,706	83,652,045	29,508,516	33,516,583
Credit notes receivable	4,004,777	4,449,417	-	-
VAT payable	96,003,868	82,288,307	-	-
Withholdings	12,738,328	14,213,313	-	-
Unexpired risk reserve	9,965,502	9,275,474	26,667,514	21,886,260
Others	6,230,446	5,269,436	462,260	601,683
Total	**260,960,644**	**230,930,270**	**90,213,034**	**88,988,319**

Note 25 - Savings accounts and other term deposits - Banking Business

a) The detail of on demand deposits and other on demand liabilities is as follows:

On demand deposits and other on demand obligations	December 31, 2025 ThCh$	December 31, 2024 ThCh$
Current accounts	1,659,891,528	1,400,526,093
On demand deposits	901,099,425	736,565,728
Other on demand obligations	70,556,654	52,459,662
Total	**2,631,547,607**	**2,189,551,483**

b) The detail of on demand deposits and other deposits is as follows:

Time deposits and other deposits	December 31, 2025 ThCh$	December 31, 2024 ThCh$
Time deposits	3,086,824,027	3,140,828,731
Time savings accounts	396,810,831	274,250,503
Other term credit balances	73,216,221	74,414,018
Total	**3,556,851,079**	**3,489,493,252**

Note 26 - Bank Obligations - Banking Business

a) As of December 31, 2025 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
							Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	26.232.000	-	-	-	26.232.000	At Maturity	25,000,000
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	26.197.778	-	-	-	26.197.778	At Maturity	25,000,000
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	-	26.055.833	-	-	-	26.055.833	At Maturity	25,000,000
90743000-6	PROMOTORA CMR FALABELLA S.A.	CHILE	97030000-7	BANCO ESTADO	CHILE	CLP	25,306,493	-	-	-	-	25.306.493	At Maturity	25,000,000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO DE LA REPUBLICA	COLOMBIA	COP	12,023,292	-	-	-	-	12.023.292	At Maturity	12,000,000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO DE LA REPUBLICA	COLOMBIA	COP	12,023,292	-	-	-	-	12.023.292	At Maturity	12,000,000
0-E	BANCO FALABELLA S.A.	COLOMBIA	0-E	BANCO DE LA REPUBLICA	COLOMBIA	COP	12,005,820	-	-	-	-	12.005.820	At Maturity	12,000,000
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	BANCO INTERBANK	PERÚ	PEN	2,699,731	-	-	-	-	2.699.731	At Maturity	2,699,100
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	BANCO BCI PERÚ S.A.	PERÚ	PEN	8,639,117	-	-	-	-	8.639.117	At Maturity	8,637,120
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	BANCO INTERAMERICANO DE FINANZAS	PERÚ	PEN	13,497,060	-	-	-	-	13.497.060	At Maturity	13,495,500
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	BANCO RIPLEY PERÚ S.A.	PERÚ	PEN	10,798,926	-	-	-	-	10.798.926	At Maturity	10,796,400
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	SANTANDER CONSUMER BANK SA	PERÚ	PEN	2,699,412	-	-	-	-	2.699.412	At Maturity	2,699,100
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	0-E	SCOTIABANK PERÚ S.A.A.	PERÚ	PEN	7,018,471	-	-	-	-	7.018.471	At Maturity	7,017,660
Total Bank Obligations							**106,711,614**	**78,485,611**	**-**	**-**	**-**	**185,197,225**		

b) As of December 31, 2024, these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor ID number	Creditor Name	Creditor Country	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
							Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
0-E	BANCO FALABELLA PERU S.A.	PERU	0-E	BANCO SANTANDER PERÚ	PERÚ	PEN	9,790,633	-	-	-	-	9,790,633	At Maturity	9,787,980
0-E	BANCO FALABELLA PERU S.A.	PERÚ	0-E	FONDO MI VIVIENDA	PERÚ	PEN	452	913	4,257	5,026	-	10,648	At Maturity	10,648
Total Bank Obligations							**9,791,085**	**913**	**4,257**	**5,026**	**-**	**9,801,281**		

Note 27 - Debt Instruments Issued and Other Financial Obligations - Banking Business

a) Debt Instruments Issued

As of December 31, 2025 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	5.794.407	23.177.630	26.074.833	55.046.870	Six monthly	55,585,830
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	4,316,549	-	4.316.549	34.532.392	17.266.196	60.431.686	Six monthly	60,542,236
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	3.567.448	14.269.794	33.890.760	51.728.002	At Maturity	51,650,939
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	24.993.359	24.993.359	-	49.986.718	Six monthly	49,663,705
96509660-4	BANCO FALABELLA	CHILE	Current Bond	CLP	-	3,431,776	3.431.777	3.431.777	-	10.295.330	Six monthly	10,217,877
96509660-4	BANCO FALABELLA	CHILE	Current Bond	CLP	-	12,412,568	12.412.569	37.237.707	-	62.062.844	Six monthly	62,228,806
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	1,614,698	1.614.698	4.844.093	-	8.073.489	Six monthly	8,014,661
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	Current Bond	PEN	-	-	8.490.254	-	-	8.490.254	At Maturity	8,265,893
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	Current Bond	PEN	-	-	11.226.165	-	-	11.226.165	At Maturity	11,106,347
0-E	BANCO FALABELLA PERÚ S.A.	PERÚ	Current Bond	PEN	-	-	12.925.230	-	-	12.925.230	At Maturity	12,922,076
Total Instrumentos de deuda emitidos					**4.316.549**	**17.459.042**	**88.772.456**	**142.486.752**	**77,231,789**	**330,266,588**		

As of December 31, 2024 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	26,254,671	5,250,934	26,254,671	57,760,276	Six monthly	58,378,919
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	36,508,383	3,650,838	18,254,191	58,413,412	Six monthly	58,543,966
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	15,633,718	3,126,744	31,267,436	50,027,898	At Maturity	49,946,136
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	-	40,406,328	8,081,266	-	48,487,594	Six monthly	48,024,494
96509660-4	BANCO FALABELLA	CHILE	Current Bond	CLP	-	1,480,005	7,400,023	1,480,005	-	10,360,033	Six monthly	10,217,877
96509660-4	BANCO FALABELLA	CHILE	Current Bond	CLP	-	5,898,117	25,558,507	5,898,118	-	37,354,742	Six monthly	37,745,402
96509660-4	BANCO FALABELLA	CHILE	Current Bond	UF	-	1,204,856	5,421,853	1,204,857	-	7,831,566	Six monthly	7,750,128
0-E	BANCO FALABELLA PERU S.A.	PERU	Current Bond	PEN	13,200,039	-	-	-	-	13,200,039	At Maturity	12,452,599
0-E	BANCO FALABELLA PERU S.A.	PERU	Current Bond	PEN	-	15,629,366	-	-	-	15,629,366	At Maturity	15,040,480
0-E	BANCO FALABELLA PERU S.A.	PERU	Current Bond	PEN	-	-	13,093,880	-	-	13,093,880	At Maturity	12,740,570
0-E	BANCO FALABELLA PERU S.A.	PERU	Current Bond	PEN	-	-	12,692,176	-	-	12,692,176	At Maturity	12,630,978
Total debt instruments					**13,200,039**	**24,212,344**	**182,969,539**	**28,692,762**	**75,776,298**	**324,850,982**		

Note 27 - Debt Instruments Issued and Other Financial Obligations - Banking Business (continued)

b) Regulatory capital financial instruments issued:

As of December 31, 2025 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
96509660-4	BANCO FALABELLA	CHILE	Bono Subordinado	UF	-	-	6,006,872	9,010,308	-	15,017,180	Six monthly	14,954,759
Total Instrumentos financieros de capital regulatorio emitidos					**-**	**-**	**6,006,872**	**9,010,308**	**-**	**15,017,180**		

As of December 31, 2024 these are detailed as follows:

Debtor ID number	Debtor Name	Debtor Country	Creditor Name	Currency or Indexation unit according to Contract Conditions (ISO 4217)	Liability Exposed to Liquidity Risk by Maturity						Repayment Terms	Contractually Stipulated Nominal Value of Obligation
					Up to 1 month	1 to 3 months	3 to 12 months	1 to 5 years	Over 5 years	Total		
96509660-4	BANCO FALABELLA	CHILE	Subordinated Bonds	UF	2,852,966	-	14,264,831	2,852,967	-	19,970,764	Six monthly	22,402,695
Total Regulatory capital financial instruments issued					**2,852,966**	**-**	**14,264,831**	**2,852,967**	**-**	**19,970,764**		

c) Other financial obligations

Other Financial Obligations	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Mortgage bonds	38,458,646	43,954,489
Public-sector obligations	-	21,737
Total	**38,458,646**	**43,976,226**

Note 28 - Other Liabilities - Banking Business

Other Liabilities for the Banking Business are detailed as follows:

Other liabilities	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Suppliers and payables	130,363,532	143,104,253
Deferred income from client loyalty	54,015,771	49,986,719
Associated trade	277,652,504	201,727,895
Vacation and employee benefits provision	16,446,261	15,016,109
Retentions and other employee withholdings	4,403,009	3,960,628
Profit sharing	8,430,133	5,564,601
Guarantees received for financial transactions,	72,256,675	58,512,996
Others	2,847,298	3,477,067
Total	**566,415,183**	**481,350,268**

Note 29 - Operating Revenue

29.1 Operating Revenue - Non-Banking Business

a) The Company's operating revenue is detailed as follows:

Description	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Sales revenue	10,791,217,145	9,820,498,805
Investment property lease income	551,168,751	501,605,673
Total operating revenue	**11,342,385,896**	**10,322,104,478**

29.2 Operating Revenue - Banking Business

a) The Company's operating revenue is detailed as follows:

Description	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Interest income	1,476,334,739	1,397,917,320
Indexation income	30,905,664	35,532,885
Commission income	454,764,151	382,301,650
Total operating revenue	**1,962,004,554**	**1,815,751,855**

b) Income from interest and commissions is detailed as follows:

Description	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Loan interest	1,443,738,798	1,365,868,351
Other interest income	32,595,941	32,048,969
Subtotal Interest income	**1,476,334,739**	**1,397,917,320**
Indexation income	30,905,664	35,532,885
Subtotal Indexation income	**30,905,664**	**35,532,885**
Commission income [1]	365,970,747	306,442,541
Payment services	88,793,404	75,859,109
Subtotal Commission income	**454,764,151**	**382,301,650**
Total interest and commission income	**1,962,004,554**	**1,815,751,855**

(1) Income from direct debits, financial brokerage and account maintenance,

Note 30 - Cost of Continuing Operations

30.1 Cost of Continuing Operations - Non-Banking Business

a) These are detailed as follows:

Description	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Cost of sales of goods and services (1)	7,295,693,139	6,752,167,901
Cost of sales at financial companies	74,935,489	78,638,440
Total Cost of Continuing Operations - Non-Banking Business	**7,370,628,628**	**6,830,806,341**

(1) The cost of sales includes the cost of goods sold, provisions for net realizable value, shortening and obsolescence (both disclosed in Note 8 "Inventories") and depreciation of leased machinery (Note 14),

30.2 Cost of Continuing Operations - Banking Business

Description	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Interest income	252,735,845	324,767,610
Indexation income	20,885,941	25,650,678
Commission expenses	158,985,503	129,378,532
Credit risk allowances	423,940,951	448,921,502
Total Cost of Continuing Operations - Banking Business	**856,548,240**	**928,718,322**

Note 31 - Administrative Expenses

a) Administrative Expenses for the Non-Banking Business are detailed as follows:

Description	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Staff remuneration and costs (1)	1,545,530,516	1,439,383,273
Rent and common expenses	92,989,559	101,720,438
Depreciation and amortization	416,592,899	422,635,203
Basic energy and water services	75,648,019	73,396,155
Computer services	19,945,940	26,334,547
Materials and consumables	27,785,729	27,008,994
Travel and accommodation	24,605,212	21,270,350
Taxes, property taxes, vehicle taxes, insurance and other	74,951,892	70,248,677
Third party fees and services	162,006,083	147,284,207
Maintenance and repairs	67,850,682	61,742,333
Safety equipment	11,473,460	12,097,879
Communication	2,193,561	1,499,409
Commission	69,229,880	60,270,010
Other expenses	(12,273,270)	18,177,653
Total	**2,578,530,162**	**2,483,069,128**

(1) See Note 23.

b) Administrative Expenses for the Banking Business are detailed as follows:

Description	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Staff remuneration and costs (1)	174,065,139	163,384,107
Administrative expenses	492,031,641	441,720,718
Depreciation and amortization	38,973,918	39,942,417
Other operating expenses	49,427,624	58,098,399
Total	**754,498,322**	**703,145,641**

(1) See Note 23.

Note 32 - Financial and Indexation Costs

a) Non-Banking Business Financial Costs and Indexed Units are detailed as follows:

Description	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Interest expense on bank loans	39,226,773	75,463,125
Interest expense on bonds and other loans	125,574,506	135,197,341
Interest expense on leases (1)	79,429,844	72,187,221
Interest expense on swaps and forwards	71,842,546	37,209,176
Other financial costs (2)	19,355,905	30,701,179
Subtotal interest costs	**335,429,574**	**350,758,042**
Cost of indexation	52,130,972	63,021,636
Total financial costs	**387,560,546**	**413,779,678**

(1) Includes interest due to the effect of IFRS 16.
(2) Includes the effects of subsidiaries' exposure to inflation in Argentina (Note 2.6).

Note 33 - Other Income (Losses)

Other income (losses) for the Non-Banking Business are detailed as follows:

Description	Jan 01-25 Dec-31-25 ThCh$	Jan 01-24 Dec-31-24 ThCh$
Loss on business restructuring in Argentina (1)	1,325,975,684	148,533,212
Result for restructuring Linio Mexico (2)	-	(6,021,508)
Compensations	299,118	3,057,331
Losses on derecognition of property, plant and equipment	(1,034,163)	20,780,193
Reversal of provisions	24,733,971	20,150,507
Tax recoveries	4,398,245	1,236,944
Others	13,389,175	7,980,275
Total	**1,367,762,030**	**195,716,954**

(1) Corresponds to the effect of the valuation of investment property at fair value (Note 15).
(2) On March 25, 2025, Falabella announced that as of April 8, 2025, it will shut down the Linio site in Mexico, focusing its investments in the country, The decision is part or Falabella comprehensive optimization plan, which involves the constant evaluation of its businesses to improve operational efficiency, strengthen the value proposition to customers and enhance the financial sustainability of the business.

Note 34 - Earnings per Share

Basic earnings per share are calculated by dividing net income attributable to the Company's shareholders by the weighted average of common shares outstanding in the year. Diluted earnings per share include incremental shares of share-based compensation plans assumed to have been exercised as of the date of the statement of financial position.

	Jan 01-25 Dec-31-25	Jan 01-24 Dec-31-24
Earnings attributable to holders of equity interests in parent's equity	1,347,476,767	480,943,269
Basic earnings per share	0.537	0.192
Diluted earnings per share	0.537	0.192

Basic weighted average number of shares	2,508,844,629	2,508,844,629
Diluted weighted average number of shares	2,508,844,629	2,508,844,629

Note 35 - Financial Instruments and Risk Management

1. Risk Management

There are various risks in the environment that may affect the performance of our businesses; among the main ones, we can list the following:

a) Changes in economic conditions that could affect consumption:
Changes in the economic conditions of the markets in which we operate could affect consumer confidence and spending. Additionally, future economic conditions that affect consumers' available income, such as unemployment rates, changes in the housing market conditions, the availability of credit, inflation, interest rates, tax rates and the costs of fuel and energy could also reduce the level of consumption.

b) The management of our inventory levels could affect the operation of our businesses:
We must maintain sufficient inventory to successfully operate our business, avoiding both a lack of stock and the accumulation of excess stock. Generally, our suppliers require significant advance notice to be able to fulfill product orders. Therefore, we have to place purchase and manufacturing orders well before the time these products are offered for sale, which is why we must precisely anticipate the future demand of a product or estimate the time to obtain inventory, in order to ensure that our inventories are appropriate.

c) Our sales have a seasonal component and may also be affected by weather conditions:
The climate and seasonality have an impact on the results of the operations of many of our business units. People purchase products to meet their needs for each season and we believe this tendency will continue in the future. In preparation for seasons of high demand, we must increase inventory to levels that are above the average and hire seasonal staff for our store. Any unforeseen reduction in demand, error in our projections of demand or delay on the part of our suppliers obligates us to apply sales strategies to offset or mitigate these situations.

d) The effectiveness of our credit risk management depends on the quality and scope of the available information:
Our banking and credit card business could expose us to an increase in credit and financing risk. We mostly base our customer solvency assessment on the credit information available using our own internal databases, and on information that is freely available to the market. Our credit rating systems gather available information, to reflect customers' behavior, so that their credit risk may be correctly evaluated. However, we cannot ensure that this is sufficient to precisely predict their behavior.

e) A scarcity of funds in the market could cause an increase in our financing costs

Deposits are an important source of financing for our banking business. If a significant number of our depositors withdraw their cash deposits or fail to renew their time deposits, our liquidity position could be affected. Should there be a sudden or unexpected scarcity of funds in the money markets, we might have to incur greater costs to maintain our businesses.

Note 35 - Financial Instruments and Risk Management (continued)

1. Risk Management (continued)

f) Our growth and profitability depend on economic activity in Chile, Peru, Colombia, Argentina, Uruguay and Brazil:

Our financial position and operating income mostly depend on the prevailing economic conditions in each country. The economic conditions in these companies could be affected by a variety of factors that are beyond our control, including:

- Economic policies and/or other government-imposed policies;
- Other political, social and/or economic events;
- Changes in the legislation or administrative procedures of authorities;
- Inflation policies and the mechanisms used to combat inflation;
- Movements in currency exchange rates;
- World and regional economic conditions; and
- Other factors.

g) Economic and political issues in other countries could negatively affect the economy of the region, impacting our business

We are exposed to the economic and political volatility of Asia, the United States and Europe, among other regions. If the economic condition of these regions deteriorate, the economy in this region in which the Company operates could also be affected, and experience slower growth than in recent years, potentially impacting our customers and suppliers. The crises and political uncertainties in other Latin American countries could also have an adverse effect on the region's economy, and consequently on our business.

h) We could be affected by currency fluctuations and devaluations

The Chilean peso, and the other currencies in the countries where we operate, have been subject to great devaluations and appreciations in the past, and could be subject to significant fluctuations in the future. Most of the products that we sell are imported, which exposes us to the risk of currency fluctuation against the US dollar, Therefore, we have mitigation policies for this risk.

2. Financial Risk

Falabella's main financial instruments that arise either directly from its businesses or from its financing services consist of bank loans and overdrafts, debt instruments with the public such as bonds and commercial paper, derivatives, sales debts, short-term loans, loans granted and other services. They do not include lease liabilities arising from IFRS 16.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

Financial assets and liabilities held by the Company are detailed as follows:

a) Non-Banking Business

Financial instruments by category Financial assets	Dec-31-25	Dec-31-24
Financial assets held for trading	72,370,257	69,977,193
Customer loans and receivables	599,339,182	616,767,193
Hedge assets	185,438,526	503,532,971
Total financial assets	**857,147,965**	**1,190,277,357**

Financial Liabilities	Dec-31-25	Dec-31-24
Financial liabilities at fair value	3,238,459	4,068,005
Hedging liabilities	26,526,064	78,372,478
Financial liabilities at amortized cost	4,967,714,171	6,165,299,572
Total financial liabilities	**4,997,478,694**	**6,247,740,055**

b) Banking Business

Financial instruments by category Financial assets	Dec-31-25	Dec-31-24
Financial assets held for trading and derivatives	803,199,080	1,184,475,225
Customer loans and receivables	6,824,894,569	5,845,502,599
Financial assets held for sale	33,167,152	122,289,433
Financial assets at fair value through other comprehensive income	1,178,948,701	998,809,575
Total financial assets	**8.840.209.502**	**8.151.076.832**

Financial Liabilities	Dec-31-25	Dec-31-24
Financial liabilities at fair value	676,704,883	748,627,973
Financial liabilities at amortized cost	6,757,338,325	6,077,643,988
Total financial liabilities	**7,434,043,208**	**6,826,271,961**

c) Total assets and financial liabilities:

Financial instruments by category Financial assets	Dec-31-25	Dec-31-24
Financial assets held for trading and derivatives	875,569,337	1,254,452,418
Customer loans and receivables	7,424,233,751	6,462,269,792
Financial assets held for sale	33,167,152	122,289,433
Financial assets at fair value through other comprehensive income	1,178,948,701	998,809,575
Hedge assets	185,438,526	503,532,971
Total financial assets	**9,697,357,467**	**9,341,354,189**

Financial Liabilities	Dec-31-25	Dec-31-24
Financial liabilities at fair value	679,943,342	752,695,978
Hedging liabilities	26,526,064	78,372,478
Financial liabilities at amortized cost	11,725,052,496	12,242,943,560
Total financial liabilities	**12,431,521,902**	**13,074,012,016**

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

The carrying amount of the Company's financial assets and liabilities approximates their fair value, except for certain long-term financial obligations. The market value of the instruments is determined using future cash flows discounted at market rates in effect as of the reporting date. The fair value and the carrying amount of the long-term financial obligations are detailed as follows:

	Dec-31-25		Dec-31-24	
	Book value	Market Value (1)	Book value	Market Value (1)
Interest-bearing loans	628,197,392	603,100,114	753,135,655	721,529,316
Bond obligations	3,297,346,131	3,248,481,184	4,127,586,676	3,915,763,496

(1) The market value hierarchy according to IFRS 13 is Level 2

Derivatives

The Company uses derivative financial instruments such as forward contracts and swaps for the sole purpose of hedging risks associated with fluctuations in interest rates and foreign exchange rates. A portion of these instruments qualify for hedge accounting; the remaining derivatives, although they fulfill an economic hedging role, are accounted for as investments because they do not meet the requirements established for hedge accounting.

For hedge accounting purposes, hedges are classified as:

- Fair value hedges by hedging exposure to changes in the fair value of a recognized asset or liability or an unrecognized firm commitment; or
- Cash flow hedges when hedging exposure to variability of cash flows that are either attributable to a particular risk associated with a recognized asset or liability or a highly probable future transaction and that may affect profit or loss; or
- Hedges of a net investment in a foreign operation.

Hedges that meet the strict criteria for hedge accounting are accounted for as such.

Derivative instruments outstanding at December 31, 2025 were 59 currency and interest rate swaps with a notional amount of ThCh$ 1,542,378,504 and 149 currency forwards for ThCh$ 177,472,400. At December 31, 2024 there were 107 currency and rate swaps with a notional amount of ThCh$ 2,702,398,602 and 137 currency forwards for ThCh$ 450,087,066. Which in total had a contracted notional amount of ThCh$ 3,152,485,668.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

d) Assets and Liabilities at Fair Value

Financial instruments by category Financial assets	Dec-31-25	Fair value as of the reporting date Level 1	Level 2	Level 3
Financial assets held for trading and derivatives	875,569,337	211,124,023	664,445,314	-
Financial assets held for sale	1,178,948,701	1,178,948,701	-	-
Hedge assets	185,438,526	-	185,438,526	-
Total financial assets	**2,239,956,564**	**1,390,072,724**	**849,883,840**	**-**

Financial Liabilities	Dec-31-25	Level 1	Level 2	Level 3
Financial liabilities at fair value	679,943,342	-	679,943,342	-
Hedging liabilities	26,526,064	-	26,526,064	-
Total financial liabilities	**706,469,406**	**-**	**706,469,406**	**-**

Financial instruments by category Financial assets	Dec-31-24	Fair value as of the reporting date Level 1	Level 2	Level 3
Financial assets held for trading and derivatives	1,254,452,418	515,230,292	739,222,126	-
Financial assets held for sale	998,809,575	998,809,575	-	-
Hedge assets	503,532,971	-	503,532,971	-
Total financial assets	**2,756,794,964**	**1,514,039,867**	**1,242,755,097**	**-**

Financial Liabilities	Dec-31-23	Level 1	Level 2	Level 3
Financial liabilities at fair value	752,695,978	-	752,695,978	-
Hedging liabilities	78,372,478	-	78,372,478	-
Total financial liabilities	**831,068,456**	**-**	**831,068,456**	**-**

2.1. Financial Risk

The main risks to which the Company is exposed, and which arise from financial instruments are: market risk, liquidity risk and credit risk, which are mainly generated by the uncertainty of financial markets.

2.1.1. Market Risk

The main market risks to which Falabella is exposed are exchange rates, inflation and interest rates.

a) Exchange Rate Risk

Various products purchased for our retail businesses to sell, such as department stores, home improvement stores and supermarkets, are imported and denominated in foreign currencies, primarily the US, dollar, which creates an exposure to foreign exchange risk between the local currency in each country and foreign currencies. The Company has an exchange rate risk hedging policy for the retail segment, where it divides exchange rate risk into two categories: i) Exchange rate risk on liabilities for importing merchandise, and ii) Exchange rate risk of an economic nature, arising on its merchandise purchasing commitments on future imports (firm commitments).

As a result of the foregoing, as of December 31, 2025, the Company had existing obligations for the import of merchandise amounting to Ch$ 180,205 million, of which Ch$ 10,349 million correspond to letters of credit.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1. Financial Risk (continued)

2.1.1. Market Risk (continued)

a) Exchange Rate Risk (continued)

According to the hedging policy, the financial instruments considered to mitigate the exchange rate risk described above are: i) Cash in foreign currency; ii) Accounts receivable in foreign currency and iii) Foreign currency forwards. Therefore, to cover existing liabilities and future obligations in foreign currency, the Company had as of December 31, 2025 a total hedge in effect for Ps 189,371 million, which generates a net accounting liability in dollars of Ps, 123,621 million. In addition, the Company estimates that it has a net contingent exposure for firm commitments associated with imports at the consolidated level of Ch$ 155,007 million, Thus, the Company has an economic exposure or debt after hedges of Ch$ 145,840 million.

The Company estimates that with 95% reliability, in a 30-day period, the maximum economic loss it would suffer as a result of a simultaneous depreciation between the different local currencies (Chilean peso, Peruvian nuevo sol, Colombian peso, Argentine peso, Brazilian real and Uruguayan peso) with respect to the U,S, dollar would be Ch$ 4,839 million for the Company, i,e, 3.31% of the exposure described in the preceding paragraph. The simultaneous depreciation was calculated as the weighted average between the estimated depreciation by currency and the exposure after hedging for each country.

In order to minimize exposure to exchange rate fluctuations, most of the debt is contracted in the local currencies of the countries where we operate. As of December 31, 2025, 84.30% of the consolidated financial debt after derivatives, excluding banking business and non-financial leases under IFRS 16, was denominated in Chilean pesos (including those in UF), 11.80% in Peruvian nuevos soles, 3.30% in Colombian pesos and 0.60% in U,S, dollars, 100% of our financial debt after hedging is contracted in local currency of the countries where our businesses operate.

The Company has investments in businesses in Peru, Colombia, Argentina, Brazil, Uruguay, Mexico, Germany, India, and Hong Kong. As a result, as of December 31, 2025, Falabella has on its balance sheet an exposure equivalent to Ps 2,210,021 million in Peruvian soles, Ps 712,431 million in Colombian pesos, Ps 30,556 million in Argentine pesos, Ps 150,469 million in Brazilian reais, Ps 70,347 million in Uruguayan pesos, Ps 202,756 million in Mexican pesos, Ps 1,390 million in euros, Ps 15,688 million in Indian rupees, and Ps 2,148 million in Hong Kong dollars.

Fluctuations in the exchange rates of the different currencies with respect to the Chilean peso may affect the value of the net investment abroad. Taking into account this risk as of December 31, 2025, a simultaneous depreciation of 16.48% of the nine foreign currencies mentioned above with respect to the Chilean peso, keeping all other variables constant, would have a negative effect on the Company's comprehensive income of Ch$ 559,657 million. The percentage depreciation of the currencies was determined by averaging the maximum theoretical variation that could occur in one year in each of the currencies with respect to the peso with a significance level of 10%, taking a 3-year history.

As a result of the implementation of IFRS 16, as of January 1, 2019, the Company recognizes on the balance sheet lease liabilities that are denominated in both local and foreign currency. As a result, as of December 31, 2025 and after hedges associated with IFRS 16, 60.10% was denominated in Chilean pesos (including those in UF), 17.35% in Peruvian soles, 0.02% in Argentine pesos, 8.96% in Colombian pesos, 7.52% in U,S, dollars and 6.05% in other currencies.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1. Financial Risks (continued)

2.1.1. Market Risk (continued)

b) Inflation Risk

As of December 31, 2025, 49.6% or Ch$ 1,578,085 million of consolidated financial debt, excluding banking businesses, after derivatives, was denominated in UF. Most of this debt was contracted for the real estate business in Chile, which, as it generates income in that same indexation unit, is naturally hedged against this risk. Thus, applying an incremental inflation rate of 100 basis points per year and holding all other variables constant, the effect on income from the net exposure to inflation of the group's financial debt would be a loss of approximately Ch$ 15,781 million before tax.

c) Interest Rate Risk

Most of the Company's financial debt is at a fixed interest rate in order to avoid exposure to fluctuations that may occur in variable interest rates and that may increase financial expenses.

As of December 31, 2025, on a consolidated basis, after derivatives and excluding the banking business, 97.40% of the Company's financial debt was at a fixed interest rate, 2.55% was at a floating interest rate, and 0.05% corresponded to overdraft facilities and letters of credit, which, due to their term, may be considered as floating-rate instruments.

In summary, as of December 31, 2025, after derivatives and excluding the banking business, Ch$83,123 million or 2.60% of our financial debt principal was subject to fluctuations in interest rates in the short term, A hypothetical 100 basis point increase over a full year of all variable interest rates would generate an additional interest expense of approximately Ch$831 million.

2.1.2. Credit Risk

Credit risk is the risk of loss to Falabella in the event that a customer or other counterparty fails to meet its contractual obligations.

The retail and real estate segments do not have significant concentrations of credit risk, as collections are primarily in cash or by credit card. In addition, Falabella limits its exposure to credit risk by investing exclusively in highly liquid and credit-rated products.

In addition, Banco Falabella Chile, Banco Falabella Peru and Banco Falabella Colombia are regulated by the banking or financial superintendencies of each country, which regulate and require the implementation of world-class credit review systems and processes.

Finally, all of Falabella's derivative transactions are with counterparties that have a certain minimum level of risk classification, which are also subject to a credit analysis prior to entering into any transaction.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1. Financial Risks (continued)

2.1.2. Credit Risk (continued)

Maximum Exposure to Credit Risk

The Company's maximum exposure to credit risk, without considering guarantees, as of December 31, 2025 and 2024, is detailed below:

	Maximum Exposure	
	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Cash equivalents	**2,912,135,353**	**3,193,021,899**
Term deposits	863,652,658	803,882,016
Highly liquid financial instruments	1,085,223,083	1,566,349,831
Liquidity transactions in progress, net (bank subsidiaries)	8,402,246	14,733,655
Other cash and cash equivalents	954,857,366	808,056,397
Financial assets at fair value, current	**830,263,282**	**1,345,984,856**
Derivative instruments	643,153,743	855,930,298
Others	187,109,539	490,054,558
Trade and other receivables, current	**476,643,518**	**496,440,453**
Trade receivables, net	313,436,565	286,438,655
Notes receivable, net	118,156,823	150,207,817
Miscellaneous receivables, net	45,050,130	59,793,981
Related party receivables, current	**22,985,797**	**18,134,711**
Loans and Receivables - Banking Business	**33,167,152**	**122,289,433**
Debt financial instruments	33,167,152	122,289,433
Loans and accounts receivable, Banking Business	**6,824,894,569**	**5,845,502,599**
Loans and accounts receivable from customers, net	6,809,407,557	5,824,761,878
Repurchase agreements and securities loans	9,598,953	11,344,807
Due by banks	5,888,059	9,395,914
Financial assets at fair value, non-current	**230,608,041**	**411,897,329**
Derivative instruments	185,524,790	368,445,087
Others	45,083,251	43,452,242
Trade and other receivable, non-current	**71,112,179**	**71,282,998**
Notes receivable, net	38,389,716	37,638,341
Sundry receivables, net	32,722,463	33,644,657
Related party receivables, non-current	**28,597,688**	**30,909,031**
Total	**11,430,407,579**	**11,535,463,309**

2.1.3 Liquidity risk

The Company has a number of tools in place to keep liquidity risk under control. These include maintaining sufficient cash and cash equivalents to meet its obligations in its normal operations. In addition, Falabella S,A, and its principal subsidiaries have bank financing alternatives available, such as overdraft facilities and loans, as well as the possibility of quickly accessing debt instruments in the capital markets through registered lines of bonds and bills of exchange.

The atomization and diversification of the loan portfolio and its control mechanisms contribute to maintain the expected cash flows receivable within adequate ranges.

All of the above provides the Company with sufficient alternatives and sources of financing to meet its operational and financial obligations.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.1 Financial Risks (continued)

2.1.3 Liquidity risk (continued)

The contractual maturities of obligations that accrue interest, separated into capital and interest payable are detailed as follows:

ThCh$	1 year	2 years	3 years	4 years	5 years	Over 5 years
Capital	4,383,172,730	588,774,800	353,527,064	261,614,179	351,331,083	2,279,403,904
Interest	177,579,157	125,976,239	107,393,804	96,297,060	87,270,576	354,835,494

The maturity of other financial liabilities is detailed in Note 19 "Other Current and Non-Current Financial Liabilities".

2.2. Risk Management - Banking Business

Risk Management of the banking business is part of a comprehensive risk management system expressed in business targets that seeks to comply with profitability targets under a tolerable risk framework. Risk analysis is divided into four categories: Credit Risk, Liquidity Risk, Market Risk and Operational Risk.

2.2.1. Credit Risk

Credit risk is the potential loss from debtors not complying with their payment obligations.

Banking businesses have systems that generate risk indicators by customer segment based on their sociodemographic characteristics and payment behavior, which enables the bank to track the initiation, maintenance, collection and recovery of written-off portfolios.

2.2.2. Liquidity Risk

Liquidity risk is the temporary breach between payable and receivable cash flows, both in local currency, indexed currency and foreign currency, which generate net liquidity requirements that are properly measured and controlled by banks.

The banking business has a portfolio of highly liquid instruments held in investment assets, to appropriately manage their short- and long-term liquidity positions, which are available to respond to exceptional but plausible situations. This process is monitored with regular reports, liquidity risk stress tests, early warnings and contingency plans.

2.2.3. Market Risk

Market risk considers interest rate risk, indexation risk and currency risk.

a) Interest Rate Risk

Interest rate risk is exposure to losses caused by adverse changes in market interest rates which affect the value of instruments, contracts and other operations recorded in the financial position statement.

b) Indexation Risk

Indexation risk is the exposure to losses caused by adverse changes in the units or indexation indexes defined in the local currency in which the instruments, contracts and other transactions recorded in the financial position statement are expressed.

Note 35 - Financial Instruments and Risk Management (continued)

2. Financial Risk (continued)

2.2. Risk Management - Banking Business (continued)

2.2.3. Market Risk (continued)

c) Currency Risk

Currency risk is exposure to losses caused by adverse changes in the value of foreign currencies, in which instruments, contracts and other transactions recorded in the financial position statement are expressed.

The banking business performs stress and sensitivity testing, to monitor and control these risks.

2.2.4. Operational Risk

Operating Risk is the risk of loss from an inadequacy or failure of processes, personnel and internal systems or external events, including areas related to information security and business continuity. The banking business is unable to eliminate all operational risks, but it reacts through a control and supervision framework to mitigate the aforementioned risks. Therefore, banks have developed Integrated Risk Management, which is based on international standards, including technological risks, to have a comprehensive understanding of the risks within each process and prioritize mitigation with all their associated variables.

In addition, local regulations impose rules regarding minimum levels of equity for the banking business. As of December 31, 2025 and 2024, each Falabella banking subsidiary complies with these restrictions.

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency

a) Balances as of December 31, 2025 are detailed as follows:

	Chilean peso ThCh$	US dollar ThCh$	Euros ThCh$	Peruvian new sol ThCh$	Argentine peso ThCh$	Colombian peso ThCh$	Other currencies ThCh$	Total ThCh$
Assets - Non-Banking Business								
Cash and cash equivalents	864,257,891	40,246,773	114,152	450,121,097	6,241,923	199,126,825	24,612,581	1,584,721,242
Other financial assets, current	10,967,573	27,704	-	15,692,893	-	141,823	370,749	27,200,742
Other non-financial assets, current	73,401,495	725,281	17,507	27,849,508	921,607	13,325,410	13,289,094	129,529,902
Trade and other receivables, current	331,404,762	16,221,310	1,517	46,703,233	9,474,829	23,206,159	49,631,708	476,643,518
Related party receivables, current	18,646,199	-	-	-	-	4,339,598	-	22,985,797
Inventories	904,380,103	-	-	547,046,702	17,296,671	152,638,502	75,980,160	1,697,342,138
Current tax assets	42,390,125	-	1,320	10,425,511	1,493,357	44,455,113	2,326,813	101,092,239
Non-current assets or disposal groups held for sale	13,681,176	-	-	2,326,969	2,141,292	-	1,527,885	19,677,322
Total current assets	**2,259,129,324**	**57,221,068**	**134,496**	**1,100,165,913**	**37,569,679**	**437,233,430**	**167,738,990**	**4,059,192,900**
Other financial assets, non-current	80,579,536	150,028,505	-	-	-	-	-	230,608,041
Other non-financial assets, non-current	28,817,745	3,312,444	-	24,670,248	-	52,133	7,092,561	63,945,131
Trade and other receivables, non-current	36,845,438	-	-	3,154,125	-	31,112,616	-	71,112,179
Related party receivables, non-current	28,597,688	-	-	-	-	-	-	28,597,688
Equity method investments	273,011	-	-	-	-	201,681,166	201,689,851	403,644,028
Intangible assets other than goodwill	187,787,131	-	-	8,529,084	75,619	5,995,282	12,673,633	215,060,749
Goodwill	259,964,833	-	-	300,113,337	-	-	134,354,151	694,432,321
Property, plant and equipment	2,337,396,799	-	-	1,125,484,106	8,693,291	312,575,120	156,666,334	3,940,815,650
Investment properties	4,486,464,019	-	-	1,427,066,865	-	465,662,475	-	6,379,193,359
Deferred tax assets	358,555,104	-	-	140,499,804	1,677,246	54,023,468	13,647,937	568,403,559
Total Non-Current Assets	**7,805,281,304**	**153,340,949**	**-**	**3,029,517,569**	**10,446,156**	**1,071,102,260**	**526,124,467**	**12,595,812,705**
Total Assets - Non-Banking Business	**10,064,410,628**	**210,562,017**	**134,496**	**4,129,683,482**	**48,015,835**	**1,508,335,690**	**693,863,457**	**16,655,005,605**
Assets - Banking Business								
Cash and bank deposits	414,818,156	242,171,369	-	39,481,686	-	28,517,223	-	724,988,434
Transactions pending settlement	33,334,593	14,324,863	-	-	-	17,364,043	-	65,023,499
Financial assets to trade at fair value through profit or loss	137,583,708	10,801,800	-	-	-	11,864,615	-	160,250,123
Traded instruments	9,598,953	-	-	-	-	-	-	9,598,953
Debt financial instruments	33,167,152	-	-	-	-	-	-	33,167,152
Financial derivative contracts	499,261,757	142,402,964	-	-	-	1,284,236	-	642,948,957
Due by banks	1,838,941	4,049,118	-	-	-	-	-	5,888,059
Customer loans and receivables - commercial	75,714,262	-	-	600,709	-	-	-	76,314,971
Customer loans and receivables - housing	698,236,075	-	-	-	-	-	-	698,236,075
Customer loans and receivables - consumption	3,855,109,063	-	-	937,844,347	-	1,241,903,101	-	6,034,856,511
Investment instruments held for sale	939,213,348	-	-	122,355,105	-	117,380,248	-	1,178,948,701
Investments in companies	-	-	-	5,836,933	-	-	-	5,836,933
Intangible assets	30,758,597	-	-	17,366,655	-	15,487,907	-	63,613,159
Property, plant and equipment	27,836,662	-	-	22,017,812	-	2,055,517	-	51,909,991
Current tax liabilities	893,048	-	-	-	-	25,504,300	-	26,397,348
Deferred tax liabilities	80,029,521	-	-	20,415,154	-	28,002,592	-	128,447,267
Other assets	167,023,498	13,761,718	-	49,638,467	-	21,142,970	-	251,566,653
Total Assets - Banking Business	**7,004,417,334**	**427,511,832**	**-**	**1,215,556,868**	**-**	**1,510,506,752**	**-**	**10,157,992,786**
Total Assets	**17,068,827,962**	**638,073,849**	**134,496**	**5,345,240,350**	**48,015,835**	**3,018,842,442**	**693,863,457**	**26,812,998,391**

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)

a) Balances as of December 31, 2025 are detailed as follows (continued)

	Chilean peso ThCh$	US dollar ThCh$	Euros ThCh$	Peruvian new sol ThCh$	Argentine peso ThCh$	Colombian peso ThCh$	Other currencies ThCh$	Total ThCh$
Liabilities - Non-Banking Business								
Other financial liabilities, current	131,968,059	67,539,534	554	108,789,730	-	25,421,524	-	333,719,401
Leasing liabilities, current	86,635,132	17,197,511	-	8,419,333	16,491	11,614,048	9,392,370	133,274,885
Trade and other payables	838,173,354	152,712,397	17,142,834	363,482,384	11,451,911	107,296,439	50,632,760	1,540,892,079
Related party payables, current	6,985,308	-	-	-	-	7,191,807	-	14,177,115
Other provisions, current	8,910,126	-	-	6,207,343	699,994	6,859,672	17,140	22,694,275
Current tax liabilities	34,655,310	-	141,855	16,580,475	63,458	1,600,565	788,319	53,829,982
Employee benefit provisions	176,495,608	-	-	60,118,217	2,917,200	6,413,194	19,922,284	265,866,503
Other non-financial liabilities, current	143,332,019	2,153,438	10,617	70,490,332	2,540,355	10,761,497	31,672,386	260,960,644
Total current liabilities	**1,427,154,916**	**239,602,880**	**17,295,860**	**634,087,814**	**17,689,409**	**177,158,746**	**112,425,259**	**2,625,414,884**
Other Non-Current Financial Liabilities	2,115,772,398	665,479,191	-	251,001,022	-	58,855,041	-	3,091,107,652
Leasing liabilities, non-current	785,653,935	174,041,860	-	160,106,228	276,103	115,120,350	79,610,555	1,314,809,031
Trade and other payables, non-current	1,555,043	-	-	67,404	-	-	-	1,622,447
Related party payables, current, non-current	-	-	-	-	-	15,960,000	-	15,960,000
Other provisions, non-current	531,357	3,798,753	-	9,632,382	-	217,605	7,166,200	21,346,297
Deferred tax liabilities	927,373,005	-	-	328,708,722	-	94,609	4,089,729	1,260,266,065
Non-current employee benefits provisions	79,068,462	-	-	1,609,355	112,340	275,240	613,947	81,679,344
Other non-financial liabilities, non-current	38,283,859	15,935,865	-	35,504,568	-	378,569	110,173	90,213,034
Total Non-Current Liabilities	**3,948,238,059**	**859,255,669**	**-**	**786,629,681**	**388,443**	**190,901,414**	**91,590,604**	**5,877,003,870**
Total Liabilities – Non Banking Business	**5,375,392,975**	**1,098,858,549**	**17,295,860**	**1,420,717,495**	**18,077,852**	**368,060,160**	**204,015,863**	**8,502,418,754**
Liabilities - Banking Business								
Deposits and other demand obligations	1,912,861,073	30,904,473	-	417,296,379	-	270,485,682	-	2,631,547,607
Transactions pending settlement.	31,669,369	24,951,884	-	-	-	-	-	56,621,253
Repurchase agreements and securities loans	1,931,449,667	282,574,900	-	436,704,936	-	906,121,576	-	3,556,851,079
Savings accounts and other term deposits	521,158,204	155,546,679	-	-	-	-	-	676,704,883
Financial derivative contracts	103,792,104	-	-	45,352,717	-	36,052,404	-	185,197,225
Obligations to banks	297,624,939	-	-	32,641,649	-	-	-	330,266,588
Debt issued	15,017,180	-	-	-	-	-	-	15,017,180
Other financial obligations	38,458,646	-	-	-	-	-	-	38,458,646
Leasing liabilities	12,154,870	3,230,470	-	3,031,389	-	5,171,278	-	23,588,007
Current tax liabilities	14,587,913	-	-	1,273,758	-	-	-	15,861,671
Provisions	23,823,229	-	-	11,601,650	-	8,765,909	-	44,190,788
Other liabilities	421,682,504	57,650,544	-	38,993,154	-	48,088,981	-	566,415,183
Total Liabilities - Banking Business	**5,324,279,698**	**554,858,950**	**-**	**986,895,632**	**-**	**1,274,685,830**	**-**	**8,140,720,110**
Total Liabilities	**10,699,672,673**	**1,653,717,499**	**17,295,860**	**2,407,613,127**	**18,077,852**	**1,642,745,990**	**204,015,863**	**16,643,138,864**

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)

b) Balances as of December 31, 2024 are detailed as follows:

	Chilean peso ThCh$	US dollar ThCh$	Euros ThCh$	Peruvian new sol ThCh$	Argentine peso ThCh$	Colombian peso ThCh$	Other currencies ThCh$	Total ThCh$
Assets - Non-Banking Business								
Cash and cash equivalents	1,004,088,404	41,777,899	455,960	428,171,849	8,832,777	128,132,985	26,925,317	1,638,385,191
Other financial assets, current	61,070,525	84,040,224	-	15,725,611	477	329,542	446,456	161,612,835
Other non-financial assets, current	85,480,844	2,160,609	8,981	23,172,145	532,965	20,825,998	6,481,642	138,663,184
Trade and other receivables, current	342,109,223	8,891,154	8,372	50,216,958	10,847,321	25,743,163	58,624,262	496,440,453
Related party receivables, current	14,344,428	-	-	-	-	3,790,283	-	18,134,711
Inventories	876,787,212	-	-	554,157,883	25,915,096	146,865,932	80,838,819	1,684,564,942
Current tax assets	37,347,613	-	4,061	14,250,810	2,247,686	34,214,199	2,621,581	90,685,950
Non-current assets or disposal groups held for sale	233,530,465	-	-	2,280,673	-	-	-	235,811,138
Total current assets	**2,654,758,714**	**136,869,886**	**477,374**	**1,087,975,929**	**48,376,322**	**359,902,102**	**175,938,077**	**4,464,298,404**
Other financial assets, non-current	106,369,992	305,484,385	-	-	-	-	42,952	411,897,329
Other non-financial assets, non-current	27,341,210	5,372,687	-	28,271,645	-	207,811	10,902,824	72,096,177
Trade and other receivables, non-current	34,630,214	2,088,258	-	5,144,262	-	29,420,264	-	71,282,998
Related party receivables, non-current	30,909,031	-	-	-	-	-	-	30,909,031
Equity method investments	276,991	-	-	-	-	188,955,971	192,243,743	381,476,705
Intangible assets other than goodwill	211,256,493	-	-	10,041,639	-	6,478,459	12,243,302	240,019,893
Goodwill	259,964,833	-	-	293,556,117	-	-	133,633,526	687,154,476
Property, plant and equipment	1,921,830,774	3,688	-	1,452,895,286	14,575,262	341,593,489	178,796,653	3,909,695,152
Investment properties	4,440,347,446	-	-	393,370,630	-	59,514,176	-	4,893,232,252
Deferred tax assets	418,542,449	-	-	139,644,262	1,144,894	48,287,897	25,598,063	633,217,565
Total Non-Current Assets	**7,451,469,433**	**312,949,018**	**-**	**2,322,923,841**	**15,720,156**	**674,458,067**	**553,461,063**	**11,330,981,578**
Total Assets - Non-Banking Business	**10,106,228,147**	**449,818,904**	**477,374**	**3,410,899,770**	**64,096,478**	**1,034,360,169**	**729,399,140**	**15,795,279,982**
Assets - Banking Business								
Cash and bank deposits	276,517,845	211,759,861	-	47,367,443	-	87,866,607	-	623,511,756
Transactions pending settlement	68,140,391	48,742,839	-	710	-	-	-	116,883,940
Financial assets to trade at fair value through profit or loss	401,049,889	66,784,930	-	-	-	1,256,984	-	469,091,803
Traded instruments	11,344,807	-	-	-	-	-	-	11,344,807
Debt financial instruments	122,289,433	-	-	-	-	-	-	122,289,433
Financial derivative contracts	547,485,804	167,630,948	-	-	-	266,670	-	715,383,422
Due by banks	757,440	-	-	8,638,474	-	-	-	9,395,914
Customer loans and receivables - commercial	70,996,155	-	-	1,000,930	-	1,534,756	-	73,531,841
Customer loans and receivables - housing	640,046,085	-	-	5,669	-	-	-	640,051,754
Customer loans and receivables - consumption	3,205,969,113	-	-	854,894,003	-	1,050,315,167	-	5,111,178,283
Investment instruments held for sale	757,021,527	-	-	128,527,180	-	113,260,868	-	998,809,575
Investments in companies	-	-	-	5,162,193	-	-	-	5,162,193
Intangible assets	24,633,280	-	-	21,108,514	-	17,265,832	-	63,007,626
Property, plant and equipment	26,375,361	-	-	21,259,350	-	779,865	-	48,414,576
Current tax liabilities	14,302,856	-	-	1,146,181	-	23,916,544	-	39,365,581
Deferred tax liabilities	76,240,601	-	-	23,142,296	-	45,230,968	-	144,613,865
Other assets	186,571,930	29,824,300	-	36,378,255	-	21,749,229	-	274,523,714
Total Assets - -Banking Business	**6,429,742,517**	**524,742,878**	**-**	**1,148,631,198**	**-**	**1,363,443,490**	**-**	**9,466,560,083**
Total Assets	**16,535,970,664**	**974,561,782**	**477,374**	**4,559,530,968**	**64,096,478**	**2,397,803,659**	**729,399,140**	**25,261,840,065**

Note 35 - Financial Instruments and Risk Management (continued)

3. Categories presented in the Consolidated Statement of Financial Position classified by currency (continued)

b) Balances as of December 31, 2024 are detailed as follows (continued)

	Chilean peso ThCh$	US dollar ThCh$	Euros ThCh$	Peruvian new sol ThCh$	Argentine peso ThCh$	Colombian peso ThCh$	Other currencies ThCh$	Total ThCh$
Liabilities - Non-Banking Business								
Other financial liabilities, current	131,559,392	256,501,460	-	218,359,789	-	9,353,761	-	615,774,402
Leasing liabilities, current	77,524,930	16,267,695	-	9,896,523	43,086	9,764,334	9,877,320	123,373,888
Trade and other payables	811,480,314	232,049,444	9,616,439	344,071,587	20,394,353	35,055,750	150,599,630	1,603,267,517
Related party payables, current	13,732,778	-	-	-	-	5,486,225	-	19,219,003
Other provisions, current	9,732,403	1,030,160	-	5,010,767	5,245,287	3,184,185	59,890	24,262,692
Current tax liabilities	32,138,104	62,363	27,730	6,453,617	-	2,044,941	985,112	41,711,867
Employee benefit provisions	151,985,595	-	-	51,644,926	4,825,347	5,915,047	19,032,821	233,403,736
Other non-financial liabilities, current	132,005,006	2,124,524	9,569	58,086,637	2,670,375	9,231,822	26,802,337	230,930,270
Total current liabilities	**1,360,158,522**	**508,035,646**	**9,653,738**	**693,523,846**	**33,178,448**	**80,036,065**	**207,357,110**	**2,891,943,375**
Other Non-Current Financial Liabilities	2,536,293,140	1,110,568,740	-	270,059,153	-	75,844,352	-	3,992,765,385
Leasing liabilities, non-current	702,029,938	214,939,819	-	164,073,307	457,772	108,488,408	85,837,259	1,275,826,503
Trade and other payables, non-current	1,230,755	-	-	187,993	-	-	-	1,418,748
Related party payables, current, non-current	-	-	-	-	-	15,295,000	-	15,295,000
Other provisions, non-current	493,423	4,855,379	-	1,813,379	-	-	8,222,465	15,384,646
Deferred tax liabilities	711,587,077	-	-	246,666,296	612,972	1,970	3,992,225	962,860,540
Non-current employee benefits provisions	60,248,628	-	-	1,005,690	131,476	223,835	419,896	62,029,525
Other non-financial liabilities, non-current	34,262,858	20,483,638	-	33,771,893	-	297,855	172,075	88,988,319
Total Non-Current Liabilities	**4,046,145,819**	**1,350,847,576**	**-**	**717,577,711**	**1,202,220**	**200,151,420**	**98,643,920**	**6,414,568,666**
Total Liabilities - Non-Banking Business	**5,406,304,341**	**1,858,883,222**	**9,653,738**	**1,411,101,557**	**34,380,668**	**280,187,485**	**306,001,030**	**9,306,512,041**
Liabilities - Banking Business								
Deposits and other demand obligations	1,645,271,474	248,693,023	-	27,906,295	-	267,680,691	-	2,189,551,483
Transactions pending settlement,	102,150,285	-	-	-	-	-	-	102,150,285
Repurchase agreements and securities loans	1,842,469,971	245,488,328	-	561,447,661	-	840,087,292	-	3,489,493,252
Savings accounts and other term deposits	539,833,335	208,794,638	-	-	-	-	-	748,627,973
Financial derivative contracts	-	-	-	9,801,281	-	-	-	9,801,281
Obligations to banks	270,235,521	-	-	54,615,461	-	-	-	324,850,982
Debt issued	19,970,764	-	-	-	-	-	-	19,970,764
Other financial obligations	43,976,226	-	-	-	-	-	-	43,976,226
Leasing liabilities	8,617,096	4,809,951	-	3,387,139	-	4,717,333	-	21,531,519
Current tax liabilities	50,662,964	-	-	-	-	-	-	50,662,964
Provisions	20,235,844	-	-	6,426,434	-	5,144,974	-	31,807,252
Other liabilities	363,161,724	18,132,262	-	52,237,801	-	47,818,481	-	481,350,268
Total Liabilities - Banking Business	**4,906,585,204**	**725,918,202**	**-**	**715,822,072**	**-**	**1,165,448,771**	**-**	**7,513,774,249**
Total Liabilities	**10,312,889,545**	**2,584,801,424**	**9,653,738**	**2,126,923,629**	**34,380,668**	**1,445,636,256**	**306,001,030**	**16,820,286,290**

Note 36 – Net Equity

a) The Company's capital management objectives, policies and processes

Falabella S,A, maintains adequate capital ratios in order to support, provide continuity and stability to its business. In addition, the Company continually monitors its capital structure and those of its subsidiaries, with the objective of maintaining an optimal structure to reduce the cost of capital.

Falabella monitors capital using a ratio of consolidated net financial debt, excluding banking businesses, to shareholders' equity. As of December 31, 2025, the aforementioned ratio was 0.18

The Company has been rated locally as follows by the Feller-Rate and Fitch Ratings credit ratings:

Local Ratings	Feller-Rate	Fitch Ratings
Shares	1ª C.N. 2	1ª C.N. 1
Bonds and lines of bonds	AA- / Outlook Estable	AA- / Outlook Estable

Additionally, the Company has an international credit rating assigned by Standard & Poor's (BB+, Positive Outlook) and Fitch Ratings (BBB–, Stable Outlook).

b) Share capital and number of shares

As of December 31, 2025, the Company's capital was detailed as follows:

Number of shares

Series	Number of Shares Subscribed	Number of Shares Paid	Number of Shares With Voting Rights
Single	2,508,844,629	2,508,844,629	2,508,844,629

Share capital

Series	Dec-31-25		Dec-31-24	
	Subscribed capital	Paid capital	Subscribed capital	Subscribed capital
	ThCh$	ThCh$	ThCh$	ThCh$
Single	923,902,113	923,902,113	923,902,113	923,902,113
Issuance cost	(4,482,724)	(4,482,724)	(4,482,724)	(4,482,724)
Total issued capital	**919,419,389**	**919,419,389**	**919,419,389**	**919,419,389**

c) Share Premium on Placement

As of December 31, 2025 and 2024, the cumulative amount was ThCh$ 93,482,329.

Note 36 - Net Equity (continued)

d) Other reserves as of December 31, 2025 and 2024 were detailed as follows:

Other reserves	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Conversion reserve	452,852,836	376,705,899
Cash flow hedge reserve	(73,761,757)	(89,657,373)
Actuarial gains or losses on defined benefit plans reserve	(31,659,279)	(46,484,499)
Gains or losses on financial assets held for sale reserves	(4,021,752)	3,268,483
Share-based payments reserve	40,106,269	40,106,269
Capital adjustment due to currency restatement (1)	12,256,323	12,256,323
Other reserves (2)	(289,556,687)	(289,556,687)
Total Other Reserves	**98,680,968**	**14,173,400**

Movement in Other Reserves	Dec-31-25 ThCh$	Dec-31-24 ThCh$
Balance as of December 31 previous year	**14,173,400**	**(163,126,687)**
Conversion reserve	76,146,937	218,949,030
Cash flow hedge reserve	15,895,616	14,387,551
Actuarial gains or losses on defined benefit plans reserves	(14,825,220)	(4,142,124)
Gains or losses on financial assets held for sale reserves	(2,130,974)	7,290,235
Other reserves	-	(49,763,396)
Total Annual Movement	**84,507,568**	**177,300,087**
Closing balance	**98,680,968**	**14,173,400**

(1) This one-off effect was caused by adopting IFRS due to the obligation to apply the CPI for local purposes.
(2) Primarily due to reserves on the acquisition of minority interests.

e) Dividend policy

Falabella's dividend policy is to distribute at least 30% of the Company's distributable earnings each year.

At a meeting held on October 26, 2010, the Board approved a policy (hereinafter the "Policy") to calculate distributable earnings, in accordance with Circular 1,945, complemented by Circular 1,983, both issued by the FMC. This policy established that no deductions or additions would be made to distributable earnings, in response to the circumstances at the time the Policy was implemented. The policy has been consistently applied since it was approved. Consequently, since it was approved through to 2015, the Company has not adjusted the "Net Income (Loss) Attributable to Owners of the Parent" in its financial statements.

On December 27, 2016, the Board agreed to amend the Policy based on the results for 2016, establishing that the net and distributable profit will be that recorded within "Profit (Loss) attributable to Owners of the Parent" in the annual financial statements, excluding:

i. Unrealized gains on the fair value valuation of assets and liabilities, which arise as a result of business combinations or corporate restructuring, including at subsidiaries and associates, It will be reinstated when realized.
ii. Unrealized gains on the fair value valuation of investment properties, will be reinstated into distributable earnings when realized.
iii. The effects of deferred taxes associated with the concepts indicated in i) and ii) above will be treated in the same manner as the item generating them.

Note 36 - Net Equity (continued)

e) Dividend policy (continued)

On November 12, 2024, the Board of Directors approved the distribution of an interim dividend charged to 2024 earnings of Ps 22 per share, which was paid on January 8, 2025, to the holders of the single series of shares who were registered in the Shareholder Register as of January 2, 2025.

On April 22, 2025, the Ordinary Shareholders' Meeting of Falabella S.A. approved the distribution of a final dividend, charged to distributable net earnings for fiscal year 2024, of Ps 47 per share, which was paid on May 6, 2025, to the holders of the Company's single series of shares who were registered in its Shareholder Register as of April 29, 2025.

On September 23, 2025, the Board of Directors approved the distribution of an interim dividend charged to 2025 earnings of Ps 46 per share, which was paid on October 14, 2025, to the holders of the Company's single series of shares who were registered in the Shareholder Register as of October 8, 2025.

The determination of net and distributable earnings as of December 31, 2025, is presented below:

	ThCh$
Profit attributable to owners of the parent	1,347,476,767
Adjustments:	
Fair value of investment property	(715,571,037)
Deferred taxes on the fair value of investment property	188,103,518
Net distributable profit	**820,009,248**

f) Summarized financial information for subsidiaries with non-controlling interests

Below is the financial information of the Chilean subsidiary Plaza S.A., which has non-controlling interests that are significant for Falabella, presented before intercompany eliminations and other consolidation adjustments:

	Dec-31-25	Dec-31-24
Non-controlling interest	46.95%	46.95%
Non-current assets	7,111,499,915	5,510,059,655
Current assets	472,143,023	405,013,316
Non-current liabilities	2,751,983,135	2,379,547,336
Current liabilities	307,106,670	344,475,813
Net assets	4,524,553,133	3,191,049,822
Revenue	653,911,091	494,605,239
Net income for the year	1,440,978,394	341,459,594
Comprehensive income	30,087,355	23,086,331
Net income (loss) attributable to non-controlling interests	9,966,798	5,525,817
Cash flow from operating activities	441,135,400	300,821,681
Cash flow from investing activities	(90,950,344)	(450,303,495)
Cash flow from financing activities, before dividends paid to parties with non-controlling interests	(210,236,063)	180,355,956
Cash flow from financing activities, cash dividends to parties with non-controlling interests	(50,952,632)	(53,357,319)

At the Extraordinary Shareholders' Meeting of the subsidiary Plaza S,A,, held on April 26, 2024, a capital increase was approved in the amount of ThCh$ 289,377,000, whose issuance of 230,000,000 shares was registered in the Securities Registry of the CMF on May 30, 2024.

On June 25, 2024, an auction for the sale to the public of 136,339,452 shares was entered in the Santiago Stock Exchange, whose preferential subscription option was waived by the controlling shareholder Desarrollos Inmobiliarios SpA. As a result of the auction a total of ThCh$ 182,694,865 was raised.

On June 28, 2024, the legal preferential option period began for the shareholders of Plaza S,A, to exercise their right to subscribe the shares charged to the capital increase.

Note 36 - Net Equity (continued)

f) Summarized financial information for subsidiaries with non-controlling interests, (continued)

On July 27, 2024, the legal pre-emptive option period for the shareholders of the subsidiary Plaza S,A, to exercise their right to subscribe the shares ended. During the aforementioned period, the shareholders and their assignees of the preemptive subscription right subscribed and paid 228,259,412 shares of the Company, at a price of Ps, 1,340 per share, equivalent to ThCh$ 305,867,612, corresponding to 99.24322% of the total shares offered.

Pursuant to the resolution of the aforementioned Extraordinary Shareholders' Meeting, the Board of Directors of Plaza S,A, agreed to sell the remaining unsubscribed and unpaid shares held by the shareholders in accordance with their preemptive option rights.

On August 2, 2024, the placement of the remaining shares was successfully concluded at a price of Ps, 1,470.10 per share. Thus, with the placement of 100% of the new paid-in shares issued against the capital increase, the subsidiary Plaza S,A, raised the total amount of Ps 308,426,450,499. As a result of the above, the Falabella Group's interest in the subsidiary Plaza S,A, was reduced from 59.28% to 53.05%.

On November 20, 2023, Falabella S.A. and Plaza S.A. (hereinafter, “Plaza”) entered into a memorandum of understanding, the purpose of which is for both parties to conduct the necessary analyses and to negotiate in good faith a framework agreement that will govern the terms, conditions, and structure of a potential transaction. This transaction would consist of integrating into Plaza certain real estate assets located in Peru, owned by Falabella Perú S.A.A. (hereinafter, “Falabella Perú”) and its subsidiaries, which the parties agree to include in the potential consolidation into Plaza (which, in any case, must at least include shopping malls and power centers). Falabella Perú is also a subsidiary of the Company, and its subsidiaries currently include the Peruvian companies Mall Plaza Perú S.A. and Open Plaza S.A.

The execution of the memorandum of understanding was authorized by the Company’s Board of Directors at an extraordinary meeting held on November 16, 2023, and contemplates an analysis, negotiation, and valuation process that could last up to 120 days.

On October 30, 2024, Desarrollos Perú SpA (the Offeror), a subsidiary of Plaza S,A,, launched a tender offer (“Tender Offer”) for 100% of the shares of Falabella Perú S.A.A. on the Lima Stock Exchange. offering US$ 0.11641713 for each share of Falabella Perú S.A.A.

On December 4, 2024, the takeover bid for a total of 3,901,307,326 common shares of Falabella Perú S.A.A., representing 99.77% of its total shares, was completed, with Desarrollos Perú SpA paying a total price of US$ 454,179,002

Falabella Perú S.A.A., a corporation incorporated and existing under the laws of the Republic of Peru, owns, among others, Open Plaza Perú S,A, and 66.6% of Mall Plaza Perú S,A. Its assets include 15 shopping centers located throughout Peru, which will consolidate in Plaza S,A, the operation of approximately 619,000 m2 of leasable space in that country,

Considering that Desarrollos Perú SpA and Falabella Perú S.A.A. are part of the same controlling group in this transaction, the assets acquired, and liabilities assumed have been valued at their carrying amounts, generating no valuation effects for Falabella S.A., as it is a business combination under common control.

Note 36 - Net Equity (continued)

f) Summarized financial information for subsidiaries with non-controlling interests, (continued)

Business combinations under common control are accounted for using the "pooling of interests" method. Under this method, the assets and liabilities involved in the transaction are recorded at the same book value at which they were recorded in the ultimate parent company, without prejudice to the eventual need to make accounting adjustments to homogenize the accounting policies of the companies involved. Any difference between the assets and liabilities contributed to the consolidation and the consideration given is recorded directly in Shareholders' equity, as a charge or credit to "Other miscellaneous reserves".

The Company recorded a charge of ThCh$ 33,090,332 in "Other miscellaneous reserves" in connection with this business combination under common control.

On June 9, 2025, Organización Corona S.A. (hereinafter, "Organización Corona") notified Falabella of its decision to exercise its right to sell all of the shares corresponding to its minority interests in the following Falabella subsidiaries in Colombia: (i) Falabella de Colombia S.A., representing 35%; (ii) Banco Falabella S.A., representing 31.13%; (iii) Agencia de Seguros Falabella Limitada, representing 35%; and (iv) ABC de Servicios S.A.S., representing 35% (hereinafter, the "Minority Interests").

These transactions do not affect the joint ownership structure that Falabella and Organización Corona hold in Sodimac Colombia S.A., in which Organización Corona controls 51% of the shares and Falabella controls the remaining 49%.

As indicated in Note 42, Subsequent Events, the purchase transaction was completed on January 15, 2026.

Note 37 - Financial Information by Segment

General description of segments and their measurement:

The Company's operating segments have been selected in accordance with Falabella's main businesses, which are regularly reviewed by Senior Management, to measure performance, evaluate risks, allocate resources, and segmented information is available. Certain segments have been grouped because they possess similar financial characteristics. The information that the Company's Management regularly examines is net income from each of the operating segments in Chile and consolidated net income from each foreign subsidiary.

The same policies described in the accounting criteria note are used to produce Management and accounting reports. There are no overall differences between the accounting policies used to measure net income, assets and liabilities for each segment, Inter-segment eliminations are disclosed at an overall level; therefore, inter-segment transactions and income are disclosed at the value of the original transaction in each segment.

Falabella has the following business segments:

a) Department stores: This segment operates under the Falabella brand and its activities are the sale of a range of products including retail sales of clothing, accessories and products for the home, electronics, beauty products and others.

b) Home improvement: This segment operates mainly under the Sodimac brand and its activities are the sale of building and home improvement products, including building materials, hardware, tools, and accessories for kitchen, bathroom, garden and decoration, among other things.

c) Supermarkets: This segment operates using the hypermarkets and supermarkets format under the Tottus brand, offering food and other non-food products.

d) Mallplaza: Operates in the real estate segment through the development and leasing of shopping centers in Chile, Peru, and Colombia.

Note 37 - Financial Information by Segment, (continued)

e) Other businesses and inter-segment eliminations include the remaining Falabella companies, which includes Linio, Falabella,com, Digital Payments, Ikea, Fazil, the industrial sector, Corredora de Seguros de Chile, CF Seguros de Vida, investments in Uruguay and Mexico, investment companies and eliminations. In addition, the consolidated operations of the following subsidiaries abroad have been defined as segments:

- Peru: It is the only foreign country in which Falabella operates in all the business areas that Chile maintains; for purposes of Segment Reporting, Banco Falabella Perú S,A, is shown in Banking Businesses.
- Colombia: It has activities in the areas of department stores and financial retailing; for Segment Reporting purposes, Banco Falabella S,A, is shown in Banking Businesses.
- Brazil: It has activities in the home improvement area.

f) Banking Business: includes information on all banking business, in Chile and abroad.

The customer portfolio is broadly dispersed and there are no individual customers that are significantly representative.

The information disclosed in each segment is presented net of eliminations corresponding to transactions and results between the companies that comprise it. Intersegment results and transactions are eliminated at the total level (intersegment eliminations and reversals), forming part of Falabella's final consolidated financial statements. This form of presentation is the same as that used by management in the periodic review of the Company's performance.

The ordinary revenues of the Mallplaza segment in the amount of ThCh$ 653,911,091 as of December 31, 2025 (ThCh$ 494,605,239 as of December 31, 2024), correspond to the total revenues with third parties and with related companies of Plaza S.A.; on the other hand, Note 15.d) presents the revenues from leasing with third parties for all of Falabella's real estate companies.

Note 37 - Financial Information by Segment (continued)

Segment Information - Non-Banking Business

Segment Information Non-Banking Business	Department Stores Chile	Home Improvement and Construction Materials Chile	Supermarkets Chile	Mallplaza	Department Stores Peru	Home Improvement and Construction Materials Peru	Supermarkets Peru	Other Businesses and Eliminations Peru	Department Stores Colombia	Other Businesses and Eliminations Colombia	Home Improvement and Construction Materials Brazil	Other Businesses and Eliminations	Total Non-Banking Business
Dec-31-25													
Operating revenue	2,240,970,013	2,555,785,756	1,082,711,731	653,911,091	1,158,420,362	870,355,932	1,523,912,103	20,936,287	627,769,009	148,725,815	256,335,754	202,552,043	11,342,385,896
Operating Costs	(1,358,967,274)	(1,790,302,892)	(789,182,754)	(39,055,588)	(741,701,115)	(612,563,364)	(1,141,978,905)	15,001,146	(403,304,378)	(69,915,760)	(166,961,900)	(271,695,844)	(7,370,628,628)
Administrative and selling expenses	(822,823,532)	(722,740,728)	(274,987,774)	(101,472,854)	(319,450,371)	(211,319,805)	(303,047,116)	(12,141,724)	(194,427,850)	(81,280,003)	(94,748,393)	250,147,948	(2,888,292,202)
Non-Banking financial income	684,169	1,772,047	3,246	13,959,758	1,706,607	801,612	2,662,174	1,672,978	917,523	2,254,170	4,287,172	48,231,557	78,953,013
Non-Banking financial expenses	(28,892,518)	(50,017,348)	(15,752,439)	(111,772,264)	(19,901,586)	(33,268,039)	(28,332,769)	15,451,108	(37,315,399)	(1,992,454)	(12,235,471)	(63,531,367)	(387,560,546)
Net financial expenses all segments	(28,208,349)	(48,245,301)	(15,749,193)	(97,812,506)	(18,194,979)	(32,466,427)	(25,670,595)	17,124,086	(36,397,876)	261,716	(7,948,299)	(15,299,810)	(308,607,533)
Depreciation and amortization all segments	(78,235,542)	(122,146,910)	(58,629,370)	(12,845,552)	(38,033,129)	(37,557,512)	(48,052,749)	(132,519)	(25,995,208)	(13,359,661)	(15,443,694)	30,966,289	(419,465,557)
Net income before tax	42,145,009	12,567,622	6,785,505	1,686,704,718	101,972,552	36,877,234	71,788,879	26,320,330	1,848,299	39,733,588	(7,437,874)	198,052,371	2,217,358,233
Income tax (expense) income	(5,687,494)	(1,170,276)	149,444	(379,214,227)	(31,369,463)	(11,665,970)	(22,253,144)	(8,152,340)	(4,907,127)	(900,598)	(13,179,246)	(57,301,088)	(535,651,529)
Net income all segments	36,457,515	11,397,346	6,934,950	1,307,490,492	70,603,089	25,211,264	49,535,735	18,167,990	(3,058,828)	38,832,990	(20,617,119)	140,751,280	1,681,706,704
Share of net income of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-	40,289,116	-	(9,988,030)	30,301,086
Trade and other receivables, current	72,980,107	108,043,731	17,613,868	122,369,806	12,501,263	11,758,486	10,182,321	4,575,904	12,160,159	4,793,626	38,054,004	61,610,243	476,643,518
Inventories	358,023,179	410,949,737	97,028,072	-	196,416,535	178,221,813	172,408,354	-	124,617,705	28,020,796	60,434,377	71,221,570	1,697,342,138
Trade and other receivables, non-current	-	447,510	-	69,421,092	-	-	-	-	70,661	-	-	1,172,916	71,112,179
Property, Plant and Equipment	491,853,125	879,623,826	334,924,643	612,725,895	268,315,050	497,667,438	523,574,517	(161,274,182)	183,350,844	119,620,228	123,588,810	66,845,456	3,940,815,650
Investment Properties	-	-	-	6,016,977,715	-	48,735,867	-	62,037,533	-	-	-	251,442,244	6,379,193,359
Total segment assets	1,359,700,940	1,553,834,810	524,219,116	7,347,324,716	710,505,424	1,010,055,269	875,066,591	42,278,811	422,595,397	520,593,618	252,009,059	2,036,821,854	16,655,005,605
Equity method investments	-	-	-	-	-	-	-	-	-	201,681,166	-	201,962,862	403,644,028
Other current financial liabilities	1,649,555	15,754,072	207,881	127,178,876	26,482	390,281	2,967,558	14,745,222	23,223,179	-	-	147,576,295	333,719,401
Trade and other payables	250,816,692	228,347,276	92,961,754	96,031,970	126,718,110	91,375,143	193,499,613	11,684,445	92,882,727	17,828,181	41,628,455	297,117,713	1,540,892,079
Other Non-Current Financial Liabilities	-	37,481,583	-	1,452,136,317	737,089	-	27,405,620	96,237,891	-	-	-	1,477,109,152	3,091,107,652
Leasing liabilities, non-current	323,854,594	691,067,429	190,651,999	15,002,880	133,839,826	205,036,564	187,684,565	(199,136,513)	104,586,905	43,406,198	70,449,556	(451,634,972)	1,314,809,031
Total segment liabilities	939,371,630	1,427,686,845	436,840,835	2,980,821,989	474,048,237	482,687,178	587,453,149	(335,743,199)	325,745,871	31,258,063	139,744,041	1,012,504,115	8,502,418,754
Disbursements of the segment's non-monetary assets	(43,648,275)	(35,072,863)	(15,788,892)	(103,641,870)	(20,853,724)	(25,813,964)	(25,786,750)	(1,096,433)	(9,552,402)	1,537,360	(5,849,921)	(36,544,405)	(322,112,139)
Segment's operating cash flow	31,747,890	123,698,184	44,795,744	441,135,400	136,273,578	44,115,895	92,028,581	(118,117,461)	(4,526,245)	(1,490,263)	15,132,566	306,391,296	1,111,185,165
Segment's investing cash flow	(43,535,089)	(34,177,908)	(15,297,470)	(90,950,344)	(7,939,371)	(20,858,878)	(9,952,316)	(21,653,844)	(8,262,004)	46,159,221	(5,849,545)	208,649,005	(3,668,543)
Segment's financing cash flow	5,501,006	(89,179,719)	(31,182,289)	(261,188,695)	(75,878,665)	(32,798,470)	(66,796,017)	132,678,085	(1,976,704)	11,515,127	(11,849,370)	(1,023,584,904)	(1,444,740,615)
Cash and Cash Equivalents	64,213,979	13,422,350	4,278,342	268,291,385	142,581,852	13,908,914	114,728,651	154,846,144	36,773,684	114,312,820	3,909,543	653,453,578	1,584,721,242

Note 37 - Financial Information by Segment (continued)

Segment Information - Non-Banking Business (continued)

Segment Information Non-Banking Business	Department Stores Chile	Home Improvement and Construction Materials Chile	Supermarkets Chile	Mallplaza	Department Stores Peru	Home Improvement and Construction Materials Peru	Supermarkets Peru	Other Businesses and Eliminations Peru	Department Stores Colombia	Other Businesses and Eliminations Colombia	Home Improvement and Construction Materials Brazil	Other Business, Eliminations, and Intersegment Cancellations	Total Non-Banking Business
Dec-31-24													
Operating revenue	1,964,086,558	2,422,084,484	1,020,814,584	494,605,239	1,009,892,611	780,367,530	1,369,810,849	85,250,785	554,631,193	111,065,412	274,690,481	234,804,752	10,322,104,478
Operating Costs	(1,220,491,076)	(1,714,508,022)	(745,895,087)	(44,769,100)	(663,877,743)	(553,814,170)	(1,033,391,643)	3,331,028	(362,260,335)	(50,989,479)	(174,957,467)	(269,183,247)	(6,830,806,341)
Administrative and selling expenses	(771,883,953)	(682,180,157)	(264,469,446)	(75,067,821)	(288,991,015)	(192,629,436)	(277,901,673)	(11,961,763)	(184,438,379)	(69,192,791)	(96,530,672)	148,360,703	(2,766,886,403)
Non-Banking financial income	7,782,187	6,450,395	2,232,994	24,952,131	1,950,721	1,473,703	2,971,312	3,126,005	4,993,398	696,939	2,813,538	43,364,903	102,808,226
Non-Banking financial expenses	(27,317,536)	(45,582,739)	(17,057,500)	(109,088,710)	(18,675,509)	(22,599,342)	(23,146,398)	(2,232,982)	(25,438,801)	(6,042,711)	(13,748,838)	(102,848,612)	(413,779,678)
Net financial expenses all segments	(19,535,349)	(39,132,344)	(14,824,506)	(84,136,579)	(16,724,788)	(21,125,639)	(20,175,086)	893,023	(20,445,403)	(5,345,772)	(10,935,300)	(59,483,709)	(310,971,452)
Depreciation and amortization all segments	(81,576,606)	(123,513,973)	(59,064,262)	(5,868,405)	(37,841,516)	(33,138,652)	(47,560,380)	7,133,532	(28,317,643)	(9,319,796)	(16,388,159)	9,198,513	(426,257,347)
Net income before tax	(51,324,567)	(2,669,748)	(2,407,740)	472,912,863	47,656,229	13,537,034	43,826,019	54,545,602	(16,616,653)	18,013,377	(6,882,982)	60,816,044	631,405,478
Income tax (expense) income	23,314,531	3,286,884	2,779,279	(133,353,670)	(15,385,977)	(3,702,442)	(13,805,079)	(18,127,289)	369,820	4,578,937	(10,912,182)	(39,939,881)	(200,897,069)
Net income all segments	(28,010,036)	617,136	371,539	339,559,194	32,270,251	9,834,593	30,020,940	36,418,313	(16,246,833)	22,592,314	(17,795,164)	20,876,162	430,508,409
Share of net income of associates and joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-	-	32,237,109	-	(7,440,028)	24,797,081
Trade and other receivables, current	78,709,126	105,855,033	22,597,148	111,058,299	12,888,582	14,020,736	11,139,014	3,963,636	15,793,624	4,262,014	47,236,861	68,916,380	496,440,453
Inventories	328,095,043	406,244,531	101,917,651	-	199,504,954	185,397,998	169,248,725	6,207	119,132,257	27,733,675	64,018,027	83,265,874	1,684,564,942
Trade and other receivables, non-current	-	457,212	-	67,012,564	-	-	95,340	-	34,095	-	-	3,683,787	71,282,998
Property, Plant and Equipment	461,941,618	941,153,272	351,548,863	618,431,679	265,997,728	520,640,861	524,640,822	(157,437,630)	182,283,646	122,356,179	132,234,051	(54,095,937)	3,909,695,152
Investment Properties	-	-	-	4,587,811,302	-	48,043,854	-	51,778,021	-	-	-	205,599,075	4,893,232,252
Total segment assets	1,317,894,430	1,629,284,206	546,853,834	5,859,276,390	671,056,659	1,057,209,244	866,883,374	32,326,385	424,156,540	450,241,588	284,417,660	2,655,679,672	15,795,279,982
Equity method investments	-	-	-	-	-	-	-	-	-	188,955,971	-	192,520,734	381,476,705
Other current financial liabilities	1,438,905	7,454,368	-	184,533,058	2,641,893	-	2,518,879	49,286,271	7,545,740	-	-	360,355,288	615,774,402
Trade and other payables	266,426,509	267,736,977	102,071,949	83,475,919	105,831,167	102,886,976	195,448,949	10,502,708	109,950,159	22,228,200	52,515,472	284,192,532	1,603,267,517
Other Non-Current Financial Liabilities	-	41,379,084	-	1,433,041,928	748,380	-	29,438,137	107,568,020	-	-	-	2,380,589,836	3,992,765,385
Leasing liabilities, non-current	299,678,286	742,381,994	195,938,293	18,495,490	137,352,354	254,580,301	184,812,578	(193,969,471)	100,576,853	39,654,625	75,519,245	(579,194,045)	1,275,826,503
Total segment liabilities	952,044,368	1,497,017,430	465,520,647	2,694,417,037	447,466,828	546,621,326	588,978,189	(325,233,686)	329,663,018	16,847,961	154,955,272	1,938,213,651	9,306,512,041
Disbursements of the segment's non-monetary assets	(7,389,475)	(26,806,631)	(9,141,525)	(476,701,015)	(7,699,004)	(8,214,386)	(14,600,676)	(9,991,311)	(72,428,569)	1,382,168	(1,272,153)	348,875,584	(283,986,993)
Segment's operating cash flow	641,400	64,652,780	24,563,762	300,821,681	90,786,539	48,616,756	92,124,253	(190,233,808)	1,458,991	(35,696,907)	12,185,733	483,986,425	893,907,605
Segment's investing cash flow	(7,357,736)	(10,010,881)	(9,367,140)	(450,303,495)	6,053,299	(5,695,468)	(8,534,419)	(57,697,843)	(22,513,926)	(85,774,959)	(1,411,781)	519,831,394	(132,782,955)
Segment's financing cash flow	10,298,581	(50,710,299)	(15,477,245)	126,998,637	(51,980,552)	(33,539,231)	(62,744,603)	275,037,555	44,742,916	159,285,817	(13,556,242)	(652,641,345)	(264,286,011)
Cash and Cash Equivalents	73,102,258	10,813,593	5,922,792	179,173,763	88,344,743	24,025,494	98,219,466	167,682,479	47,815,631	56,663,201	6,550,521	880,071,250	1,638,385,191

Note 37 - Financial Information by Segment (continued)

Segment Information Banking Business

Segment Information Banking Business	Banking Business Chile	Banking Business Peru	Banking Business Colombia	Total Banking Business	Banking Business Chile	Banking Business Peru	Banking Business Colombia	Total Banking Business
	Dec-31-25				Dec-31-24			
Banking interest and indexation income	940,989,485	320,600,296	245,650,622	1,507,240,403	861,591,441	297,297,885	274,560,879	1,433,450,205
Banking interest and indexation expense	(130,294,163)	(39,735,341)	(103,592,282)	(273,621,786)	(165,815,342)	(48,028,333)	(136,574,613)	(350,418,288)
Banking commission income	240,635,327	90,430,391	123,698,433	454,764,151	194,851,598	80,904,621	106,545,431	382,301,650
Banking commission expense	(129,083,432)	(9,413,623)	(20,488,448)	(158,985,503)	(100,382,395)	(7,596,004)	(21,400,133)	(129,378,532)
Other operating income	7,484,412	644,309	3,195,745	11,324,466	10,236,299	1,599,748	14,673,710	26,509,757
Provisions and other operating costs	(212,914,684)	(113,054,666)	(57,204,398)	(383,173,748)	(140,710,602)	(143,316,011)	(114,344,028)	(398,370,641)
Net interest income all segments	922,247,217	361,881,723	245,268,325	1,529,397,265	790,245,302	322,578,169	223,131,564	1,335,955,035
Depreciation and amortization all segments	(18,192,401)	(11,973,781)	(8,807,736)	(38,973,918)	(18,080,992)	(11,894,508)	(9,966,917)	(39,942,417)
Net income before tax	300,092,651	53,592,874	50,421,063	404,106,588	248,391,181	20,142,557	(6,694,906)	261,838,832
Income tax (expense) income	(69,289,057)	(13,434,601)	(18,774,617)	(101,498,275)	(54,365,014)	(4,119,662)	1,541,824	(56,942,852)
Net income all segments	230,803,594	40,158,273	31,646,446	302,608,313	194,026,167	16,022,895	(5,153,082)	204,895,980
Share of net income of associates and joint ventures accounted for using the equity method	-	1,056,927	-	1,056,927	-	890,322	-	890,322
Financial assets held for trading at fair value through profit or loss	148,385,508	-	11,864,615	160,250,123	467,834,819	-	1,256,984	469,091,803
Cash and bank deposits	4,629,059,400	938,445,056	1,241,903,101	6,809,407,557	3,917,011,353	855,900,602	1,051,849,923	5,824,761,878
Financial assets at fair value with changes in other comprehensive income	939,213,348	122,355,105	117,380,248	1,178,948,701	757,021,527	128,527,180	113,260,868	998,809,575
Property, Plant and Equipment	27,836,662	16,411,012	7,662,317	51,909,991	26,375,361	15,198,883	6,840,332	48,414,576
Total segment assets	7,207,365,681	1,392,981,405	1,557,645,700	10,157,992,786	6,757,318,152	1,303,604,142	1,405,637,789	9,466,560,083
Investment in associates and joint ventures accounted for using the equity method	-	5,836,933	-	5,836,933	-	5,162,193	-	5,162,193
Deposits and other demand obligations	1,912,893,975	448,167,950	270,485,682	2,631,547,607	1,645,300,350	276,570,442	267,680,691	2,189,551,483
Deposits and other time deposits	2,163,112,808	487,616,695	906,121,576	3,556,851,079	2,021,463,675	627,942,285	840,087,292	3,489,493,252
Segment Liabilities, Total	5,778,174,869	1,084,862,760	1,277,682,481	8,140,720,110	5,302,111,845	1,044,359,155	1,167,303,249	7,513,774,249
Disbursements of the segment's non-monetary assets	(14,143,896)	(8,351,493)	(8,058,274)	(30,553,663)	(12,575,356)	(6,598,204)	(2,928,769)	(22,102,329)
Segment's operating cash flow	179,333,601	24,758,455	(30,751,585)	173,340,471	38,030,504	179,787,422	(92,719,445)	125,098,481
Segment's investing cash flow	(160,805,468)	3,865,904	(12,442,931)	(169,382,495)	259,522,651	(29,850,349)	32,645,855	262,318,157
Segment's financing cash flow	84,312,583	(21,973,812)	-	62,338,771	(102,451,535)	(45,207,813)	-	(147,659,348)
Cash and Cash Equivalents	1,029,067,980	217,450,934	80,895,197	1,327,414,111	1,226,406,164	207,596,333	120,634,211	1,554,636,708

Note 37 - Financial Information by Segment (continued)

Operating revenue from external customers by country of domicile and geographic area is detailed as follows:

Detail of Information on Geographic Areas (Presentation)	Dec-31-25
Revenue from Ordinary Activities from External Customers, Entity's Country of Domicile	7,925,039,858
Revenue from Ordinary Activities from External Customers, All Foreign Countries	5,390,675,058

Operating revenue by geographical area, outside the country of domicile of the company is detailed as follows:

	Dec-31-25	
Information on Significant Revenues from Activities	Country	Revenue
Operating revenue	Perú	3,985,299,680
Operating revenue	Colombia	1,149,039,624
Operating revenue	Brasil	256,335,754

The distribution of non-current assets by geographical area is detailed as follows:

Non-Current Assets	Dec-31-25
Non-current assets by country of domicile	10,986,898,591
Non-current assets, all foreign countries	2,281,660,478

The distribution of the most significant non-current assets by geographical area, outside the country of domicile of the company is detailed as follows:

	Dec-31-25	
Non-Current Assets	Country Assets	Attributed to a Foreign Country
Property, Plant and Equipment (net)	Perú	1,144,693,835
Investment Properties (net)	Perú	110,773,400
Loans and Accounts Receivable from Customers (Banking)	Perú	282,942,942
Property, Plant and Equipment (net)	Colombia	310,633,389
Loans and Accounts Receivable from Customers (Banking)	Colombia	818,908,382
Property, Plant and Equipment (net)	Brazil	123,588,810

Note 38 - Contingencies, Lawsuits and Other Legal Issues

a) Litigation

a.1) The Parent Company and its subsidiaries are facing litigation or administrative proceedings, which are being resolved by the respective courts or administrative bodies. The Company has made provisions to reflect unfavorable contingencies. No provision has been made where these matters have low probabilities of success and should be resolved in the Company's favor.

The litigation as of December 31, 2025 is detailed as follows:

Proceedings	Number of cases	Amount ThCh$	Accounting provision ThCh$
Civil	342	58,670,233	780,239
Consumer	1,591	21,429,329	4,297,105
Employment	2,178	55,414,739	12,967,222
Tax	64	96,532,828	14,697,339
Others	396	14,507,811	13,281,914

Note 38 - Contingencies, Lawsuits and Other Legal Issues, (continued)

a) Litigation, continued

a.2) As a result of the review of the tax returns for the years 2013 to 2015 and 2017 to 2019, the subsidiaries SAGA Falabella S,A, and Hipermercados Tottus S,A, received from SUNAT, several resolutions of determination and fines related to income tax for those tax periods, for a total of approximately Peruvian nuevos soles S/, 55,676,000 (ThCh$ 15,027,509) and S/ 50,399,000 (ThCh$ 13,603,194), respectively, The subsidiaries have filed the corresponding claims before the tax authority, which are at the administrative stage, and in the opinion of the legal advisors, the claims will be resolved favorably for the Company.

a.3) In view of the non-compliance with the obligation to return the funds advanced by Mallplaza for a real estate project in the city of Bogotá, on December 13 and 14, 2022, the collection of such amount was judicially required from the trust that owned the real estate where the project would be built, the project manager and the investor trustors that were constituted as guarantors of the advance payment, through executive lawsuits filed before the 20th and 23rd Civil Courts of the Circuit of Bogotá.

As of the date of these financial statements, together with the initiation of various judicial and arbitration actions aimed at demanding compliance with the outstanding obligations, payment orders have been issued requiring the debtors to repay the advances granted, and precautionary measures (attachments) have been ordered on the real estate, bank accounts, trust rights and other assets owned by the debtors. On July 31, 2024 the main debtor was admitted to the reorganization process, and Mallplaza is in the stage of credit verification and recognition of its preferential position as a secured creditor.

Considering that in July 2024 both the trust owning the properties where the project was to be developed and the project manager entered a reorganization process (Law 1116 of 2006), the enforcement proceedings against these two legal entities were suspended and transferred to the reorganization process. The guarantees obtained therein will grant Mallplaza the status of a secured creditor, meaning it will have payment priority.

In the reorganization process, the Company is awaiting the qualification and grading of the credits by the judge of the process and the opening of the negotiation stage of a reorganization agreement.

In August 2025, within the framework of the arbitration proceeding initiated by Mallplaza to enforce the contract, the tribunal ruled in favor of the Company, ordering both the trust that owns the properties and the project manager to deliver to Mallplaza the completed shopping center or, failing that, to fully reimburse the advance payment under the terms established in the contract. This arbitral award is final and binding.

These proceedings are progressing according to the respective procedural stages and instances. The legal advisors believe that the outcome of the legal proceedings would be favorable to the Company's interests.

b) Others

As of December 31, 2025, Falabella Argentina has provided customs guarantees in the amount of ThCh$ 4,026,533.

As of December 31, 2025, Open Plaza Perú and Mall Plaza Perú hold secured assets totaling ThCh$ 116,517,771.

Note 39 - Guarantees with Third Parties

a) Performance bonds and other instruments received

a.1) As of December 31, 2025, the Company has in force promissory notes received as guarantee for ThCh$ 174,999,334 which mainly guarantee the correct execution of construction works and the faithful fulfillment of contracts.

a.2) As of December 31, 2025, Falabella S,A, has pledged ThCh$ 26,155,834 as collateral to support the Cross Currency Swap contracts entered into with banks, of which ThCh$ 13,778,837 have been received in cash and ThCh$ 12,376,997 correspond to time deposits pledged in favor of the Company.

a.3) As of December 31, 2025, Sodimac Chile has received checks as guarantee for a total of ThCh$ 86,526.

b) Guarantee bonds:

As of December 31, 2025, the Company has provided guarantees in the amount of ThCh$ 8,249,209.

c) Indirect guarantees:

Guarantees managed by subsidiaries with financial institutions are detailed as follows:

Guarantee creditor	Debtor Name	Relationship	Guarantee	Balance pending	
				Dec-31-25 ThCh$	Dec-31-24 ThCh$
SCOTIABANK	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	2,687,822
BBVA BANCO CONTINENTAL	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	6,497,462
BANCO DE CRÉDITO	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	1,524,913
BANCO DE CRÉDITO	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	32,652,422	26,787,114
SCOTIABANK	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	21,440,599	276,613
BANCO FALABELLA	SAGA FALABELLA S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	-	6,908,652
BANCO DE CRÉDITO	HIPERMERCADOS TOTTUS S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	9,364,550	5,891,695
SCOTIABANK	HIPERMERCADOS TOTTUS S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	4,992,336	5,728,275
BANCO DE CRÉDITO	TIENDAS DEL MEJORAMIENTO DEL HOGAR S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	11,728,825	5,553,816
SCOTIABANK	TIENDAS DEL MEJORAMIENTO DEL HOGAR S.A. (PERÚ)	SUBSIDIARY	CARTA FIANZA	3,631,756	117,755
BANCO DE CRÉDITO	DIGITAL PAYMENT PERÚ S.A.C	SUBSIDIARY	CARTA FIANZA	72,570	19,929
BANCO FALABELLA	DIGITAL PAYMENT PERÚ S.A.C	SUBSIDIARY	CARTA FIANZA	13,607	-
SCOTIABANK	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	147,051	258,820
SCOTIABANK	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	343,873	314,725
BBVA S.A.	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	577,434	597,876
BBVA S.A.	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	6,095,256	5,578,606
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	769,912	767,274
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	17,000,000	17,000,000
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	395,906	398,584
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	384,956	348,761
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	108,704
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	962,390	996,460
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	135,739	124,234
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	192,478	199,292
BANCO CHILE	FALABELLA RETAIL S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	565,647	585,671
CITIBANK	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	-	1,600,315
BANCOLOMBIA	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	1,978,451	597,876
BANCOLOMBIA	FALABELLA DE COLOMBIA S.A.	SUBSIDIARY	STANDBY LETTER OF CREDIT	885,261	859,282

The subsidiary Falabella Inversiones Financieras S.A. granted guarantees for MXN 2,304 million (ThCh$ 116,398 million) to a Mexican bank for loans contracted by the associate Servicios Financieros Soriana S.A.P.I. de C.V.

The subsidiary Nueva Falabella Inversiones Internacionales SpA granted guarantees for MXN 743 million (ThCh$ 37,486 million) to Mexican banks for the loans contracted by the associate Comercializadora SDMHC S.A. de C.V.

Note 39 - Guarantees with Third Parties (continued)

c) Indirect guarantees, (continued)

Plaza S.A., constituted guarantees for Th$COP 90 million (ThCh$ 21,600 million) in favor of the bank Itaú CorpBanca Colombia S.A. for the amount of the loan that Fondo de Capital Privado Mallplaza has with that institution, which is renewed annually until the maturity of the loan.

Note 40 - Environment

At Falabella we manage the environmental impact of our operations and value chain, recognizing that the responsible use of raw materials, energy and water are key elements in achieving a sustainable operation.

Environmental compliance and public-private initiatives

Our operations in the region are subject to the regulations applicable in each jurisdiction regarding the different processes and requirements related to the nature of the business. In this regard, our business units have teams specialized in environmental regulations, who implement control measures and continuous improvement strategies to ensure legal compliance and optimize our environmental performance.

During 2024, Falabella Retail and Falabella,com signed a Clean Production Agreement (APL) promoted by the Santiago Chamber of Commerce and the Sustainability and Climate Change Agency of the Chilean Ministry of the Environment. This public-private alliance, with national scope and a two-year duration, aims to detect opportunities to minimize the environmental impact of the packaging used throughout the life cycle of online commerce and to implement collaborative actions to promote greater circularity.

Within this framework, an internal assessment was carried out to gain a detailed understanding of the packaging currently used, as well as the associated operational and administrative processes. This analysis made it possible to identify opportunities for improvement and to define a work plan aligned with the objectives of the APL. During 2025, progress was made in the implementation of this plan and a first written progress report was submitted, along with the variance report, satisfactorily fulfilling the commitments undertaken.

Our regional business units develop non-hazardous waste management projects and establish alliances with waste managers that allow the recovery and reduction of the amount of waste, preventing it from being sent to landfills. To this end, we promote integrated waste management, which involves the collection, segregation, transportation, treatment and final disposal of waste. In the case of hazardous waste, it is managed according to the requirements and needs of each of the assets, under the protocols established by the regulations in force in each of the countries in which we operate.

Additionally, in 2025 we have continued to implement energy management systems in Falabella Retail, Sodimac and Tottus in Chile, in order to comply with regulatory requirements for being classified as Consumers with Energy Management Capacity.

Strategic environmental initiatives

At Falabella we have an environmental strategy that cuts across our business units through two pillars: Climate Action, through which we seek to reduce our greenhouse gas emissions and achieve an operation that is resilient to the risks of climate change, as well as Circularity and Waste, through which we seek to reduce the amount of waste sent to landfills and promote a circular economy.

Note 40 - Environment (continued)

One of our main decarbonization initiatives is the modernization of our supermarkets to implement refrigeration systems with lower global warming potential, lower maintenance costs and greater energy efficiency. This adoption of new technologies at Tottus is key to mitigating our Scope 1 emissions, as fugitive emissions represent more than 76% of this category in our emissions baseline. By the end of 2025, we have completed the cumulative replacement of refrigeration systems in 11 supermarkets in Chile and Peru.

The supply of renewable energy in our operations represents an opportunity to reduce our carbon footprint. For this reason, we promote power purchase agreements with suppliers that provide certified and traceable renewable electricity to our facilities. Currently, we have renewable supply agreements in Chile and Peru (direct energy contracts (PPAs)), certification letters for third-party supply contracts, self-generation through on-site photovoltaic panels, and the purchase of I-REC certificates, which allows us to supply 451 facilities with renewable energy.

Summary of the main disbursements made or expected to be made:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Desarrollos e Inversiones Internacionales SpA	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	337,011	Monthly	In progress
	Organic digester	Rental and ongoing maintenance of organic digester	Expense	Biodegradation system for organic waste from food court establishments to produce fertilizer for landscaping.	15,281	Monthly	In progress
	Integrated waste management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	182,899	Monthly	In progress
	Pest control program	Prevention and control of pests (e.g., rodents) and control of flying insects	Expense	Fumigation, sanitization, and rodent control.	37,788	Monthly	In progress
	Clean point	Clean point operation	Expense	The operation includes material processing, maintenance, and management of the area. A monthly management report is included.	18,361	Monthly	In progress
	Waste treatment	Organic waste management project	Expense	Pilot project for the management of organic waste from food court establishments and landscaping residues. This initiative is carried out in partnership with a company specialized in organic waste and composting.	32,457	Monthly	In progress
Inmobiliaria Mall Las Américas S.A.	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	33,760	Monthly	In progress
	Integrated waste management	Integrated management from collection to final disposal	Expense	The integrated management includes household-like disposable waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	13,030	Monthly	In progress
Mall Plaza Inmobiliaria S.A.	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	15,557	Monthly	In progress
Patrimonio Autónomo Centro Comercial Barranquilla	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	31,136	Monthly	In progress
Patrimonio Autónomo Centro Comercial Calima	Control y tratamiento de riles y alcantarillado	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	17,826	Monthly	In progress
Patrimonio Autónomo Centro Comercial Cartagena	Integrated waste management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	11,040	Monthly	In progress
Patrimonio Autónomo Centro Comercial Manizales	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	23,399	Monthly	In progress
Patrimonio Autónomo Mallplaza Cali	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	38,770	Monthly	In progress
Plaza Antofagasta S.A.	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	42,289	Monthly	In progress
	Integrated waste management	Integrated management from collection to final disposal.	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	28,430	Monthly	In progress

Note 40 - Environment (continued)

Summary of the main disbursements made or expected to be made, continued:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Plaza del Trébol SpA	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	74,628	Monthly	In progress
	Integrated Waste Management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	18,716	Monthly	In progress
	Pest control program	Prevention and control of pests (e.g., rodents) and control of flying insects	Expense	Fumigation, sanitization, and rodent control.	15,636	Monthly	In progress
Plaza La Serena SpA	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	88,132	Monthly	In progress
	Integrated Waste Management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	52,832	Monthly	In progress
Plaza Oeste SpA	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	93,818	Monthly	In progress
	Integrated Waste Management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	163,720	Monthly	In progress
	Pest control program	Prevention and control of pests (e.g., rodents) and control of flying insects	Expense	Fumigation, sanitization, and rodent control.	14,570	Monthly	In progress
Plaza Valparaíso S.A.	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	31,983	Monthly	In progress
	Integrated Waste Management	Integrated management from collection to final disposal	Expense	The integrated management includes disposable household-like waste, recyclables, and organic waste. Hazardous waste and debris will be handled upon request by Mall Plaza.	95,318	Monthly	In progress
Falabella Retail S.A.	Environmental Management	Ministry of the Environment Requirement for RM Stores	Expense	Waste Transportation and Final Disposal	1,019,126	Continuous	In progress
	Environmental Management	Ministry of the Environment Requirement for RM Stores	Expense	Hazardous Waste Transportation and Final Disposal	91,139	Continuous	In progress
	Hazardous Waste Removal	Hazardous Waste Removal	Expense	Regulatory Compliance	3,042	jun-25	Completed
	Management of Recycling Drop-off Centers (Tobalaba)	Green Point	Expense	Regulatory Compliance	5,711	jun-25	Completed
	Management of Recycling Drop-off Centers (Arauco Maipú)	Green Point	Expense	Regulatory Compliance	1,523	ago-25	Completed
	Environmental Management – REP Law	Implementation of the REP Law in all Stores	Expense	Regulatory Compliance	323,257	Continuous	In progress
	Environmental Compliance	Ministry of the Environment Requirement	Expense	Regulatory Compliance	144,600	Continuous	In progress
	Environmental Management	Huella Chile Program for All Stores	Expense	Certificación Huella de Carbono	47,819	Continuous	In progress
	Environmental Management	Memberships	Expense	Memberships	9,500	Continuous	In progress
	Generator Maintenance	Ministry of the Environment Requirement	Expense	Maintenance	135,867	Continuous	In progress
	HVAC Equipment Maintenance	Ministry of the Environment Requirement	Expense	Maintenance	996,228	Continuous	In progress
Mall Plaza Perú S.A.	Control and treatment of industrial wastewater and sewage	Sanitary control of industrial wastewater and sewage treatment	Expense	Preventive and corrective service for the industrial treatment of wastewater (industrial liquid waste) in accordance with current environmental regulations.	88,029	Monthly	In progress
	Pest Control Program	Prevention and Control of Pests (e.g., rodents) and Control of Flying Insects	Expense	Fumigation, Sanitization and Rodent Control	18,879	Monthly	In progress
Sodimac S.A.	Recycling Drop-off Points	Customer Recycling	Expense	Sustainability – Environmental	874,856	Monthly	In progress
	Extended Producer Responsibility (REP) Material Inventory	Legal REP Compliance	Expense	Sustainability – Environmental	5,118	Monthly	In progress
	Environmental Platform	Environmental Compliance	Expense	Sustainability – Environmental	26,542	Annual	In progress
	Waste Treatment	Hazardous Waste	Expense	Prevention – Environmental	43,384	Monthly	In progress
	Carbon Footprint Measurement	Carbon Footprint	Expense	Sustainability – Environmental	17,382	Annual	In progress
	Lighting Replacement	*LED Lighting*	Asset	Prevention – Environmental	106,902	Annual	In progress
	Climate	Climate System Equipment Upgrade	Expense	Sustainability – Environmental	167,580	Annual	In progress
Falabella Inmobiliario S.A.	Waste Removal Bidding	Trash Removal	Expense	Garbage Compaction and Removal Service	125,247	dec-25	In progress
	Environmental Service	Environmental Service	Expense	Carbon Footprint Impact Measurement Service	50,909	dec-25	In progress
	Waste Recycling	Recyclable Waste Removal	Expense	Recycling Service Provided by BZERO and CAD Recycling	39,053	dec-25	In progress
	Grease Trap and Septic System Service	Industrial Liquid WasteTreatment	Expense	Biotechnology Treatment for Industrial Liquid Waste	75,581	dec-25	In progress
	Recycling Assistant	Container Recycling	Expense	OPK Recycling Assistant Managing BZERO Containers	10,445	jun-25	Completed
	Pest Control Bidding	Pest Control	Expense	Rodent Control, Fumigation, and Pest Control	46,742	dec-25	In progress
	Signature Service	Hygienic Container Cleaning	Expense	Cleaning of Hygienic Containers – OPK Bathrooms	7,518	jun-25	Completed
	Energy Savings	Energy Savings Fee	Expense	Service Provided by SIF for Managing the Energy Bidding Process	15,606	dec-25	In progress
	Hazardous Waste Removal	RESPEL Removal	Expense	Hazardous Waste Removal	9,123	dec-25	In progress

Note 40 - Environment (continued)

Summary of the main disbursements made or expected to be made, continued:

Name of the parent or subsidiary	Name of project to which the disbursement relates	Disbursement	Asset or expense	Description of the asset or expense	Amount of the disbursement ThCh$	Actual or estimated date on which future disbursements will be made	Project in progress or completed
Hipermercados Tottus S.A.	Metal signage for waste and energy	Metal Signage for Waste and Energy	Expense	Signage for Non-Hazardous Waste Storage Sites	1,574	Unique	In progress
	2025 Recognition Plaques	2025 Recognition Plaques	Expense	Recognition of Stores and Safety Officers with the Highest Environmental Regulatory Compliance	259	Unique	In progress
	Hazardous Waste Removal	Regulatory Compliance	Expense	Removal of Hazardous Waste to Comply with Supreme Decree 148 of the Ministry of Health	46,796	Semiannual	In progress
	CUES Energy Efficiency Project	Regulatory Compliance	Expense	Installation of Outlet in Control Panel for Temperature Sensor	351	Unique	In progress
Falabella de Colombia SA	Environmental Management	Waste Management	Expense	Disposal and Treatment of Operational Waste	33,740	Monthly	In progress
	Environmental Management	Carbon Footprint Management	Expense	Energy Management and Emissions Compensation	25,787	Unique	Completed
	Environmental Management	Waste Management	Expense	Containers – Waste Segregation	6,989	Monthly	In progress
	Environmental Management	Participation	Expense	Affiliation to Organizations (Stakeholders)	2,410	Unique	In progress
	Environmental Management	External Audit	Expense	Audit and Validation of Results	5,061	Annual	In progress
	Environmental Management	Legal Compliance	Expense	Compliance with Legal Requirement	1,928	Unique	In progress
	Environmental Management	Extended Producer Responsibility (EPR)	Expense	Contribution to Post-Consumer Collective Corporations and Sales-Floor Recycling Containers	23,136	Semiannual	In progress
SAGA Falabella S.A.	WEEE Management	Regulatory Compliance – MINAM	Expense	WEEE Management	5,632	Annual	In progress
	Class Zero Destruction Management	Regulatory Compliance – MINAM	Expense	Class Zero Destruction Management	4,168	Monthly	In progress
	Collection, Transport, and Treatment of Wastewater at CD VES	Regulatory Compliance – MINAM	Expense	Collection, Transport, and Treatment of Wastewater at CD VES	14,800	Quarterly	In progress
	Periodic Maintenance	Regulatory Compliance	Expense	Periodic Maintenance	297	Quarterly	In progress
	Periodic Maintenance	Regulatory Compliance	Expense	Periodic Maintenance	644	Quarterly	In progress
	Periodic Maintenance	Regulatory Compliance	Expense	Periodic Maintenance	11,630	Semiannual	In progress
	Carbon Footprint Quantification for All Facilities (Project)	Voluntary Regulatory Compliance (Corp. Chile 2021 Requirement)	Expense	Carbon Footprint Quantification for All Facilities (Proyectae)	2,681	Quarterly	In progress
	Audit Process under GHIP and ISO 14064 for Carbon Footprint Quantification (Icontiec)	Voluntary Regulatory Compliance	Expense	Audit Process under GHP and ISO 14064 for Carbon Footprint Quantification (Icontec)	3,091	Quarterly	In progress
Tiendas de Mejoramiento del Hogar S.A.	Pest Management	Fumigation / Rodent Control	Expense	Disinsection, Rodent Control, and Disinfection	40,746	Quarterly	In progress
	Bird Control	Bird Control in Stores to Prevent Pests	Expense	Removal of Birds and Nests from Identified Stores	15,307	Quarterly	In progress
	HVAC Maintenance	Preventive and Corrective Maintenance	Expense	Preventive and Corrective Maintenance of Assets	346,351	Quarterly	In progress
	Sludge Management in Stores	Sanitation	Expense	No Sludge Maintenance Has Been Performed	21,680	Quarterly	In progress
	Handling of Damaged (Transportation)	Regulatory Concept – Waste	Expense	Removal and Transport of Damaged/Expired Goods According to the Annual Schedule	67,716	Quarterly	In progress
	Waste Management (Final Disposal)	Regulatory Concept – Waste	Expense	Destruction of Damaged/Expired Goods in an Authorized Landfill, Verified by a Notary	75,367	Quarterly	In progress
	Management of Recycling Drop-off Points	Environmental Initiative	Expense	Management of Recycling Drop-Off Points Where Customers and Associates Can Recycle Materials	1,582	Annual	In progress
	Solar Panels	Environmental Initiative	Expense	Project "118 kWp Grid-Connected Photovoltaic Solar System – Cerro Colorado," Arequipa	9,621	Annual	In progress
	Management of Electrical and Electronic Equipment	Concepto normativo - Colectivo	Expense	Nationwide WEEE Recycling for Regulatory Compliance	47,473	Annual	In progress
	End-of-Life Tire Management	Concepto normativo - Colectivo	Expense	Nationwide End-of-Life Tire (ELT) Recycling for Regulatory Compliance	1,655	Annual	In progress
	LPG Consumption	Consumo	Expense	Use of LPG Cylinders for Forklift Operation in Stores	64,774	Quarterly	In progress
	Carbon Footprint Calculation	Environmental Initiative	Expense	Carbon Footprint Calculation	3,950	Annual	In progress
	Pipe Maintenance by VMA	Regulatory Concept – Maintenance	Expense	Expense	2,094	Quarterly	In progress
	Revenue from Recycling	Sale of Materials	Assets	Compaction, Removal of Recyclable Material, and Solid Waste	22,418	Quarterly	In progress
	Diesel Consumption	Consumption	Expense	Fuel Consumption for Store Generators	17,706	Quarterly	In progress
Hipermercados Tottus S.A.	Environmental Certification Compliance Report (24 stores)	Environmental Certification IGA's (24 stores)	Expense	Environmental Report	2,363	Semiannual	Completed
	Environmental Certification Compliance Report (7 stores)	Environmental Certification IGA's (7 stores)	Expense	Environmental Report	501	Annual	Completed
	Environmental Monitoring for Certification Compliance	Environmental Certification IGA's (15 stores)	Expense	Environmental Report	20,211	Semiannual	Completed
Open Plaza S.A.C.	Pest Control	Regulatory	Expense	Contract with a Specialized Company	29,045	Monthly	In progress
	Social Media Management	Compliance with the Ministry of the Environment	Expense	Segregation, Transport, and Disposal of Solid Waste	45,513	Monthly	In progress
	Management of VMAs	Environmental Compliance of the Ministry of Housing Supervised by Service Provider Companies.	Expense	VMA Services: Cleaning of Traps, Wells, and Chambers; Cleaning of Sanitary Networks and Cisterns (Greywater and Potable Water); Operation and Cleaning of the Atocongo and Angamos Wastewater Treatment Plants.	86,492	Monthly	In progress

Note 41 - Main Financial Covenants

As of December 31, 2025, Falabella S,A, and its subsidiaries have complied with all the covenants connected with their financial agreements. These are detailed as follows:

Falabella S.A.

- **Bonds issued in Chile**

Line Number	Series	Currency	Amount	Placement Date	Maturity
579	J	UF	3,500,000	April 1, 2009	April 1, 2033
467	M	UF	3,000,000	Jul 15, 2014	Jul 15, 2037
578	P	UF	2,000,000	April 15, 2016	April 15, 2039
847	S	UF	3,000,000	November 25, 2016	November 25, 2039
857	AC	UF	5,000,000	June 4, 2020	April 15, 2030
1,134	AK	UF	5,000,000	January 11, 2023	January 5, 2033

Main Restrictions in the Bond contracts issued in Chile

Covenants applicable only to Series J Bonds:

- The Issuer and/or its Relevant Subsidiaries may not create pledges and mortgages to secure new issues of Bonds or any other money or other credit operation, issues of Bonds or any other money lending transaction or any other credit, to the extent that the aggregate total amount of all obligations guaranteed by the Issuer and/or its Relevant Subsidiaries exceeds five point three percent of the Issuer's Total Consolidated Assets.
  Relevant Subsidiaries, exceeds five point three percent of the Issuer's Total Consolidated Assets.

  As of December 31, 2025, the Issuer has no secured pledges and mortgages, so the restriction is met.

- Maximum Financial Indebtedness Level, As of March thirty-first, two thousand ten, to maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Level, defined as (i) the sum of the accounts of the Liabilities of the Non-Banking Businesses of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current, however, the sub-account “Other Financial Liabilities” belonging to the note Other Current and Non-Current Financial Liabilities of the non-Banking Businesses will not be considered in this amount (ii) minus the account of the Assets of the Non-Banking Businesses of the Balance Sheet, Cash and Cash Equivalents, not exceeding the Maximum Financial Indebtedness Level established by the formulas defined in Annex Two of the respective issuance contract.

  As of December 31, 2025, the maximum financial debt is ThCh$ 15,481,758,973 and the Financial Indebtedness Level is ThCh$ 1,810,341,288, thus complying with the maximum debt restriction (see below methodology for calculating financial covenants).

Note 41 - Main Financial Covenants (continued)

Financial Covenant Calculations

CALCULATION OF FINANCIAL BORROWING LIMIT FOR BOND LINE 579 COVENANT (SERIES J) (1)

Figures expressed in ThCh$

	Currency	As of December 31, 2025	As of September 30, 2025
Period end $_{i}$		31-12-2025	30-09-2025
Period end $_{i-1}$		30-09-2025	31-06-2025
UF $_{i}$	Ch$/UF	39,727.96	39,485.65
Variation UF	%	0.61%	0.56%
Variation % Sol/US$		-3.11%	-1.99%
Variation % ARS/US$		8.49%	12.70%
Variation % COP/US$		-3.79%	-4.03%
Variation % Real/US$		3.20%	-2.02%
Variation % UYU/US$		-2.18%	-0.05%
Variation % MEX/US$		-1.94%	-2.35%
Variation % EUR/US$		-0.04%	0.18%
Variation % HKD/US$		0.02%	-0.86%
Variation % INR/US$		1.23%	3.54%
Third party guarantees $_{i}$	**ThCh$**	**153,876,025**	**99,987,813**
Variation in third party guarantees $_{i}$	**ThCh$**	**53,274,621**	**(33,564,774)**
Total Equity $_{i}$	ThCh$	10,169,859,527	9,481,373,590
Dividends payable $_{i}$	ThCh$	155,282,101	116,840,130
Equity variation $_{i}$	**ThCh$**	**668,026,935**	**376,740,845**
Fixed assets in Chile $_{i-1}$ [a]	ThCh$	7,622,114,262	7,560,611,146
Deferred taxes in Chile $_{i-1}$ [b]	ThCh$	1,380,100,982	1,367,386,656
Adjustment for initial revaluation to IFRS in Chile [c]	ThCh$	1,378,565,594	1,378,565,594
Deferred taxes in Chile [d]	ThCh$	284,395,520	284,395,520
Indexation of fixed assets in Chile $_{i-1}$	**ThCh$**	**31,590,562**	**28,383,868**
Investment in Peru $_{i}$	ThCh$	2,210,021,453	2,089,630,202
Investment in Argentina $_{i}$	ThCh$	30,555,506	31,023,831
Investment in Colombia $_{i}$	ThCh$	712,431,117	716,437,836
Investment in Brazil $_{i}$	ThCh$	150,468,786	183,776,169
Investment in Uruguay $_{i}$	ThCh$	70,346,910	71,407,607
Investment in Mexico $_{i}$	ThCh$	202,755,732	219,386,653
Investment in Germany $_{i}$	ThCh$	1,390,148	1,754,029
Investment in Hong Kong $_{i}$	ThCh$	2,148,021	2,742,474
Investment in India $_{i}$	ThCh$	15,687,927	16,661,606
Investment adjustment, outside of Chile $_{i}$	**ThCh$**	**(93,556,033)**	**(74,950,306)**
Financial Borrowing Limit $_{i-1}$	ThCh$	14,657,207,394	14,115,840,119
Borrowing Limit $_{i}$	ThCh$	15,481,758,973	14,657,207,394
Net Financial Debt	ThCh$	1,810,341,288	2,403,818,852

(1) Given the inclusion of Promotora CMR Falabella S,A, in the banking business, the borrowing limit is calculated as defined in Appendix 2 of the Series J Bond Issue Agreements,

[a] Net of accumulated depreciation,
[b] Associated with "Property Plant and Equipment" and "Investment Property"
[c] Associated with "Property, Plant and Equipment and "Investment Property" as of December 31, 2009.
[d] Associated with the initial revaluation adjustment of "Property, Plant and Equipment" and "Investment Properties" as of December 31, 2009.

Covenants applicable to J, M and P Series Bonds

- They must maintain throughout the term of the Bond issue, the revenues from the business areas of retail sales, shopping center management and credit evaluation, granting and administration, at a level equivalent to at least seventy percent of the Issuer's total consolidated revenues, corresponding to the Income from Ordinary Activities account of the Issuer's Financial Statements, measured quarterly over retroactive periods of twelve months.

Note 41- Main Financial Covenants (continued)

Covenants applicable to J, M and P Series Bonds (continued)

As of December 31, 2025, 97,85 % of total consolidated revenues come from the listed business areas, therefore the restriction is met.

Covenants applicable to M, P, S, AC, and AK Series Bonds

- The Issuer and/or its Relevant Subsidiaries may not create pledges and mortgages securing new issues of Bonds or any other money lending transaction or any other credit, to the extent that the aggregate total amount of all obligations guaranteed by the Issuer and/or its Relevant Subsidiaries exceeds seven point five percent of the Issuer's Total Consolidated Assets.

  As of December 31, 2025, the Issuer has no secured pledges and mortgages, so the restriction is met.

Covenants applicable to M, P and S Series Bonds

- Maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Ratio, measured on figures of its Financial Statements, no greater than one point three times, Financial Indebtedness Ratio shall be understood as the ratio between /i/ Net Financial Debt: /i/ defined as the sum of the accounts of the Liabilities of the Non-Banking Businesses of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current; however, the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the Non-Banking Businesses shall not be considered in this sum, minus the Non-Banking Business Assets account of the Balance Sheet, Cash and Cash Equivalents, and /ii/ Equity without the effects of the revaluation made in the re-adoption of IFRS, net of deferred taxes, defined as the account Total Equity minus three hundred and sixty-five thousand three hundred and thirteen million two hundred and twelve thousand pesos (ThCh$ 365,313,212).

  As of December 31, 2025 the ratio is 0.18, which complies with the limit.

Figures expressed in ThCh$

	Currency	As of December 31, 2025	As of September 30, 2025
Net Financial Debt [1]	ThCh$	1,810,341,288	2,403,818,852
Total equity	ThCh$	9,804,546,315	9,116,060,378
Financial Debt Ratio		**0.18**	**0.26**

[1] Net Financial Debt does not include Promotora CMR Falabella S.A. This ratio cannot exceed 1.30 due to its covenants.

Covenants applicable to AC and AK Series Bonds

- Maintain at the close of each quarter of the Issuer's Financial Statements, a Financial Indebtedness Ratio, measured on figures of its Financial Statements, no greater than one point three times, Financial Indebtedness Ratio shall be understood as the ratio between /i/ Net Financial Debt: /i/, defined as the sum of the accounts of the Non-Banking Business Liabilities of the Balance Sheet, Other Financial Liabilities, Current and Other Financial Liabilities, Non-Current, not considering however in this sum the sub-account "Other Financial Liabilities" belonging to the note Other Current and Non-Current Financial Liabilities of the Non-Banking Businesses, minus the account of the Non-Banking Business Assets of the Balance Sheet, Cash and Cash Equivalents, and /ii/ Equity, defined as the account Total Equity.

Note 41 - Main Financial Covenants (continued)

Covenants applicable to AC and AK Series Bonds (continued)

As of December 31, 2025 the ratio is 0.18, which complies with the limit.

Figures expressed in ThCh$

	Currency	As of December 31, 2025	As of September 30, 2025
Net Financial Debt (1)	ThCh$	1,810,341,288	2,403,818,852
Total equity	ThCh$	10,169,859,527	9,481,373,590
Financial Debt Ratio		**0.18**	**0.25**

(1) Net Financial Debt does not include Promotora CMR Falabella S,A, This ratio cannot exceed 1.30 due to its covenants,

- **International Bonds**

International bonds as of December 31, 2025, pursuant to Regulation 144 A of the Securities Act of the United States of America dated 1933 and its corresponding regulations are detailed as follows:

Currency	Amount Placed	Placement Date	Maturity
USD	90.934.585 (1)	October 30, 2017	October 30, 2027
USD	650.000.000	October 15, 2021	October 15, 2032

(1) On July 29, 2024 and March 25, 2025, Falabella repurchased USD 100 million and USD 210 million, respectively, of the outstanding principal.

Main restrictions in the International Bond contracts

- The Issuer and/or its relevant subsidiaries cannot establish guarantees, pledges, mortgages and sales with leaseback that guarantee new Bond issues or any other monetary credit operation or any other loan, insofar as the total cumulative amount of all obligations guaranteed by the Issuer and/or its relevant subsidiaries, exceeds twenty percent of the Total Consolidated Net Tangible Assets.

  As of December 31, 2025 the Issuer has complied with the restrictions of the issue contract.

- **Other Financial Obligations**

The other current and non-current financial obligations assumed by the Company with Banks or Financial Institutions are not subject to any financial covenants.

Note 41- Main Financial Covenants (continued)

Sodimac S.A.

- **Bonds issued in Chile**

Line Number	Series	Currency	Amount	Placement Date	Maturity
677	K	UF	1,500,000	January 11, 2013	December 3, 2033

Covenants applicable to K Series Bonds

- Maintain a level of financial indebtedness of less than one point five times, The level of indebtedness is understood as the Net Debt Ratio (consolidated) defined as the ratio between (i) net financial debt, which is obtained by adding the items of other current and non-current financial liabilities, subtracting cash and cash equivalents, and (ii) Equity, defined as the sum of total Equity and the value of dividends, subtracting cash and cash equivalents, and (ii) Shareholders' Equity, defined as the sum of Total Shareholders' Equity and the value of dividends.

  As of December 31, 2025, the level of financial indebtedness is 0.31 times, therefore the restriction is met.

- Maintain assets free of any pledge, mortgage or other encumbrance for a book value at least equal to one point two times its unsecured liabilities, calculated quarterly according to the Issuer's quarterly consolidated balance sheets, For these purposes, the Issuer will send to the Bondholders' Representative, within the same term in which the Financial Statements must be delivered to the Financial Market Commission, a detail of the following figures: total assets free of any pledge, mortgage or other encumbrance and unsecured liabilities.

  As of December 31, 2025, Sodimac S.A. is in compliance with all the obligations and financial indicators established in the aforementioned contracts.

- **Other Financial Obligations**

The other current and non-current financial obligations of Sodimac S.A. with Banks or Financial Institutions are not subject to any restrictions or guarantees.

Plaza S.A.

Line Number	Series	Currency	Amount	Placement Date	Maturity
583	D	UF	3,000,000	October 25, 2010	October 25, 2031
584	C	UF	338,636	May 2, 2009	May 2, 2030
584	E	UF	2,000,000	October 25, 2010	October 25, 2031
670	H	UF	2,500,000	May 15, 2011	May 15, 2033
670	K	UF	3,000,000	May 30, 2012	May 30, 2034
767	N	UF	3,000,000	August 15, 2013	August 15, 2035
669	P	UF	2,000,000	February 5, 2020	January 15, 2045
980	S	UF	4,000,000	June 19, 2020	December 1, 2029
767	U	UF	2,388,636	September 23, 2020	November 2, 2032
980	Z	UF	3,000,000	April 7, 2022	April 1, 2043
979	AA	UF	1,000,000	August 18, 2022	August 1, 2027
979	AC	UF	3,000,000	August 18, 2022	August 1, 2047
1149	AD	UF	1,500,000	April 18, 2024	October 1, 2028
1149	AE	UF	1,500,000	April 18, 2024	April 1, 2033

Note 41 - Main Financial Covenants (continued)

Plaza S.A. (continued)

Financial borrowing

Based on the Financial Statements as of December 31, 2023, maintain at the closing of the quarterly Financial Statements, a Debt Level, defined as the ratio between Net Financial Debt and Total Equity, less than or equal to 2.0 times. For these For purposes, Net Financial Debt will be understood as the sum of the accounts “Other current financial liabilities” and “Other non-current financial liabilities” less the result of the sum of the account “Cash and cash equivalents” and investments in time deposits, or repurchase agreements greater than 90 days from the “Other current financial assets” account; and for Total Equity to the sum of the accounts "Equity attributable to the owners of the controlling company" and "Non-controlling interests".

For the purposes of calculating the Level of Indebtedness, the amount of all guarantees, simple or joint guarantees, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries have granted to guarantee obligations is included in the Net Financial Debt, from third parties, with the exception of: (i) those granted by the Issuer or its Subsidiaries for obligations of other Subsidiaries of the Issuer; and (ii) those granted by Subsidiary companies for obligations of the Issuer. In the Financial Statements of the Issuer, a note will be included that will contain all the information that will be used to calculate the Level of Debt, including additions for guarantees, simple or joint guarantees, joint and several co-debts or other guarantees, personal or real, that the Issuer or its Subsidiaries have granted to guarantee obligations of third parties, as well as the exceptions indicated in paragraphs (i) and (ii) above.

The financial safeguard related to the level of indebtedness was modified at Bondholders' Meetings held on November 7, 2023. On December 1, 2023, Plaza S,A, submitted to the FMC the information regarding the modifications of Lines 583, 584, 669, 670, 767, 979 and 980, 1148, 1149 and 1150, which are in the registration process before the Financial Market Commission.

CALCULATION OF FINANCIAL BORROWING LIMIT FOR BOND LINES 583, 584, 669, 670, 767, 979, 980, 1148, 1149 and 1150 COVENANTS

	Currency	December 31, 2025	September 30, 2025
Other current financial liabilities	ThCh$	127,178,876	130,027,177
Other non-current financial liabilities	ThCh$	1,452,136,317	1,472,270,119
Cash and Cash Equivalents for the Period	ThCh$	268,291,385	213,361,970
Net Financial Debt	ThCh$	1,311,023,808	1,388,935,326
Equity attributable to owners of controlling interest	ThCh$	4,482,903,946	3,712,076,422
Non-controlling interests	ThCh$	41,649,187	37,016,755
Shareholders' equity	ThCh$	**4,524,553,133**	**3,749,093,177**
Net Financial Debt / Shareholders' Equity		**0.29**	**0.37**

Note 41 - Main Financial Covenants (continued)

Plaza S.A. (continued)

Essential assets

Essential assets according to Bonds charged to Lines 583, 584, 669, 670 and 767.

Assets corresponding to five hundred thousand square meters of commercial leases in Chile that are directly owned by the issuer or through subsidiaries or Coligadas, Or in respect of which the issuer or any of its subsidiaries or Coligadas are concessionaires under concession contracts whose term of validity is equal to or greater than the term of maturity of the current bonds issued against the lines. For this purpose, in order to determine the commercial rentable square meters in Chile that are owned by subsidiaries or Coligadas of the issuer, or of which these are concessionaires according to the above mentioned, Only the amount resulting from multiplying (i) the totality of the commercial leased square meters in Chile that are owned by each subsidiary or Coligada or that they have in concession; By (ii) the percentage of direct or indirect ownership of the issuer in the respective subsidiary or Coligada.

Essential assets according to Bonds charged to Line 979, 980, 1148, 1149 and 1150.

Assets corresponding to three hundred thousand square meters of leasable commercial space in Chile that are owned directly by the Issuer or through Subsidiaries or Affiliates, or with respect to which the Issuer or any of its Subsidiaries or Affiliates are concessionaires under concession agreements with a term equal to or greater than the maturity of the outstanding bonds issued under the programs. For these purposes, in order to determine the leasable commercial square meters in Chile that are owned by Subsidiaries or Affiliates of the Issuer, or for which these entities are concessionaires as indicated above, only the amount resulting from multiplying (i) the total leasable commercial square meters in Chile owned or held in concession by each Subsidiary or Affiliate; by (ii) the percentage of direct or indirect ownership of the Issuer in the respective Subsidiary or Affiliate, shall be considered.

Financial Institutions

Plaza S.A. has negotiated several loans with financial institutions as of December 31, 2025, which are associated with the following financial covenants:

Society	Covenant	Required Level	Level as of December 31, 2025	Level as of September 30, 2025
Manizales Dos Shopping Center Autonomous Patrimony	(EBITDA+Cash) / Debt Service	>= 1.00x	14.30x	12.40x
	Net Financial Debt / Equity	<= 2.30x	0.10x	0.20x
Mallplaza Private Equity Fund	Net Financial Debt / Equity	<= 2.00x	0.23x	0.17x

As of December 31, 2025, all covenants established in the debt agreements have been met.

Note 41- Main Financial Covenants (continued)

Banco Falabella

There are bonds issued by Banco Falabella within the banking business in Chile. These bonds have no financial covenants. Additionally, Banco Falabella has lines of credit with no financial covenants.

Businesses in Peru

As of December 31, 2025, there are approximately thirteen financial covenants that the Falabella group companies in Peru (Activo Inmobiliario Peruano S.A.A., Inverfal Perú, SAGA Falabella, Hipermercados Tottus, Open Plaza, and Mall Plaza Perú) must comply with and report to their respective creditors (banks and bondholder representatives) on a quarterly basis.

These financial covenants to which the Peruvian companies are subject can be grouped into three categories: leverage ratios, solvency ratios, and guarantee ratios. The most restrictive covenants are as follows:

Company	Covenant	Limit	Actual as of December 31-2025	Actual as of September 30-2025
Activo Inmobiliario Peruano S.A.A	Deuda Financiera Neta / Patrimonio	<= 1.30x	0.25x	0.31x
Inverfal Perú S.A.A.	Deuda Financiera Neta sin Bancarios / Patrimonio	<=1.30x	-0.14x	-0.01x
Hipermercados Tottus S.A.	Pasivos Total / Patrimonio Neto	<= 2.50x	1.22x	0.97x
Hipermercados Tottus S.A.	EBITDA Ajustado / Porción Corriente DLP + Gastos financieros)	>=1.40x	4.18x	3.47x
Hipermercados Tottus S.A.	Flujos Dinerarios / Cuotas (últimos 12 meses)	>=1.50x	21.74x	20.51x
Open Plaza S.A.C.	EBITDA / Servicio de Deuda (últimos 12 m)	>= 1.20x	3.64x	3.64x
Open Plaza S.A.C.	Flujos Cedidos / Servicios de Deuda (próximos 12 meses)	>=1.30x	4.19x	4.48x
Open Plaza S.A.C.	Deuda Financiera / Patrimonio Neto	<= 1.50x	0.32x	0.32x
Open Plaza S.A.C.	Deuda Financiera / (Activo Fijo + Inv. Subsidiarias)	<= 0.65x	0.21x	0.21x
Mall Plaza Perú S.A.	EBITDA / Servicios de Deuda	> 1.20x	2.53x	3.18x
Mall Plaza Perú S.A.	Deuda Financiera / Patrimonio	< 2.00x	0.24x	0.29x

As of December 31, 2025, all covenants established in the debt agreements have been met.

Note 42 - Subsequent Events

The Consolidated Financial Statements of Falabella S.A. and Subsidiaries as of December 31, 2025, have been approved at the Ordinary Board of Directors' Meeting held on February 24, 2026, which was attended by the following Directors and Chief Executive Officer:

- Enrique Ostalé Cambiaso, President
- Juan Carlos Cortés Solari, Vice President
- María Cecilia Karlezi Solari, Director
- Paola Cúneo Queirolo, Director
- Carlo Solari Donaggio, Director
- Alfredo Moreno Charme, Director
- José Luis del Río Goudie, Director
- Andrés Roccatagliata Orsini, Director
- Germán Quiroga Vilardo, Director
- Alejandro González Dale, Chief Executive Officer

Note 42 - Subsequent Events (continued)

As of January 15, 2026, Falabella completed the acquisition of 35% of the non-controlling interests in its operations in Falabella Colombia S.A., ABC de Servicios S.A.S., and Agencia Seguros Falabella Ltda., as well as the acquisition of 31.12% of the non-controlling interests in its operation in Banco Falabella S.A. (Colombia). With this purchase, Falabella increased its ownership to 100% in all of these subsidiaries. The total amount of the transaction was approximately USD 159 million.

Subsequent to December 31, 2025, and up to the date of issuance of these financial statements, there is no knowledge of other financial or non-financial events that significantly affect the balances or their interpretation.