

RESULTS

Grupo Falabella

1Q26

FALABELLA



+ falabella.com

SODIMAC

TOTTUS

mallplaza

Banco Falabella


1. COMMENTS FROM OUR CEO


- During the first quarter of the year, **our physical-digital ecosystem continued to create value for our customers** through an integrated value proposition that leverages synergies and enables the delivery of a superior and seamless experience across the entire ecosystem. This customer-centric approach translated into solid performance and strong consolidated results, reflecting the strength of our strategy and reaffirming our commitment to profitable growth and efficiency.
 - Consolidated revenues grew 7% YoY, while our EBITDA reached US\$584 million (+15% YoY), with a margin of 16.2%** (vs 15.1% in 1Q25). In turn, the quarter's net income was US\$253 million (+22% YoY).
 - Banco Falabella **continued growing its loan portfolio reaching US\$8.3 billion** (+18% YoY; +16% YoY at constant exchange rate), with a consolidated NPL of 2.6% (-24 bps vs 1Q25) as a result of effective risk management. **Our simple, digital value proposition complemented with benefits** that strongly leverages the ecosystem, continues gaining traction, which is reflected in the growth of purchases with our payment methods (+17% YoY), with **more than 770 thousand new accounts and cards in the quarter (+8% YoY)**.
 - The three retailers demonstrated solid revenue growth (+6% YoY)**, supported by specialist value propositions and an improved omnichannel experience.
 - Falabella Retail grew 8% YoY, driven mainly by stronger momentum in Peru and Colombia, supported by the progress of its strategic pillar "The Latest, First at Falabella," with close to 60 exclusive brands entering the region for the first time through Falabella, while strengthening the offering of the best brands, reaching an EBITDA 16% higher than in 1Q25.
 - For its part, Sodimac increased its EBITDA by 3% YoY during 1Q26, maintaining an EBITDA margin of 8.1%, along with revenue growth of 2% YoY, despite a challenging environment for the construction sector.
- This performance reflects the resilience of its specialist value proposition, supported by the strengthening of e-commerce, private label, and focus on the PRO customer.
- Tottus grew 9% YoY, driven by the performance of the food category in Chile and greater dynamism in Peru, leveraged by our value proposition focused on quality and accessible prices, and layout improvements in stores.
 - Our digital channels' GMV **grew 21% YoY, driven by a 40% growth in 3P (sellers)**, supported by significant improvements in delivery speed and digital experience, alongside greater assortment, which allowed us to continuously strengthen the value proposition and sustain double-digit growth across all businesses.
 - Mallplaza recorded a 5% growth in EBITDA, driven by more than 95 million visitors** during the quarter and a 5% increase in Same Store Rent, reflecting the operational strength of the business. Additionally, we advanced in our expansion and asset transformation plan, focused on raising the quality of the portfolio up to approximately 70% in Tier A standards.
 - During the quarter, **S&P Global Ratings upgraded our credit rating to BBB- (investment grade with stable outlook)**, adding to the upgrade previously granted by Fitch Ratings, reflecting the sustained performance and financial discipline of the company.
 - Looking ahead, in a scenario marked by geopolitical tensions, we will maintain **a firm execution of our strategy, strengthening our ecosystem as our main source of differentiation and value creation for customers**. We will continue with a clear focus on increasing operational and logistics flexibility, while maintaining financial discipline to continue creating sustainable value for our shareholders, customers and teams.


Main Indicators 1Q26 (US\$)


 **37 million**
Ecosystem
Customers

 **\$584 million**
EBITDA
(16.2% margin)

 **528 / 46**
Stores / Malls
(-3 YoY; -1 YoY)

 **21 million**
Loyalty Program
Participants

 **\$253 million**
Net Income
(7.0% margin)

 **\$805 million**
GMV Online Ecosystem
(+21% YoY)

 **\$3,601 million**
Revenue (+7% YoY)

 **\$8.3 billion**
Loan Portfolio
(+18% YoY)



Alejandro González Dale
CEO Grupo Falabella

2. RESULTS EXPLANATION 1Q26 (US\$ million)^{(1),(2),(3)}

	1Q25 % revenues		1Q26 % revenues		Var (%)
TOTAL SALES					
Total GMV sales	3,231		3,443		7%
Online GMV Sales (1P + 3P)	665		805		21%
Total GMV Sales of Physical Stores	2,566		2,638		3%
FINANCIAL RESULTS					
Non-banking Revenue	2,861	84.9%	2,982	82.8%	4%
Financial Services Revenue	510	15.1%	619	17.2%	21%
Total Revenue	3,371	100.0%	3,601	100.0%	7%
Gross profit	1,295	38.4%	1,418	39.4%	10%
SG&A expenses	(906)	-26.9%	(958)	-26.6%	6%
EBITDA	508	15.1%	584	16.2%	15%
Net Income	207	6.1%	253	7.0%	22%
BALANCE SHEET					
Cash (non-banking)	1,159		1,972		70%
Gross Loan Book	7,011		8,296		18%
Financial Net Debt (Exc. Banking)	2,807		1,636		-42%

Revenue

US\$3,601 million

+7% YoY

- Consolidated **revenues** increased 7% YoY, driven mainly by the solid performance of our businesses, thanks to commercial propositions that our customers value. Key highlights include the growth of Falabella Retail (+8% YoY) and Tottus (+9% YoY), as well as the growth of our online business (ecosystem's online GMV: +21% YoY). In turn, revenue from the banking business grew 21% YoY, thanks to the increase at the consolidated level in both interest income and fee income, which include the management of fees and expenses associated with the CMR card administration services in Chile under Banco Falabella, in addition to a strong performance of the loan portfolio which grew 18% YoY, at the consolidated level.

EBITDA

US\$584 million

+15% YoY

- Consolidated **EBITDA** grew 15% YoY, reaching US\$584 million, with a margin of 16.2% (+113 bps vs 1Q25) in the quarter. This result was driven by a gross profit 10% higher than the prior year, highlighting the contribution of the banking businesses (+US\$83 million YoY) and Falabella Retail (+US\$34 million YoY). In turn, SG&A grew 6% at the consolidated level (~3% at constant exchange rate), which allows us to continue improving the operational efficiency and the profitability of our operations.

Net Income

US\$253 million

+22% YoY

- In turn, the non-operating result recorded a loss of US\$41 million, which compares to a loss of US\$66 million in 1Q25, decreasing YoY mainly due to lower net financial expenses, because of a lower debt level. As a result of the above, the **net income** reached US\$253 million in the quarter (+US\$46 million vs 1Q25).

⁽¹⁾ The values presented in the table correspond to figures in functional currency (Chilean pesos) converted to dollars at a constant exchange rate. In the case of the loan portfolio, it includes Financial Services Mexico, which is not consolidated in the financial statements of Falabella S.A.

⁽²⁾ As of January 1, 2026, a reclassification associated with the Loyalty program was incorporated, from SG&A expenses to operating costs, with a cross-cutting impact on all businesses, the Others segment, and the consolidated view, with no effect on the underlying economic performance or the bottom line; for comparability purposes, the 2025 period is presented retroactively adjusted in this report.

⁽³⁾ As of January 1, 2026, Banco Falabella Chile, through the company Promotora Falabella CMR, began managing the activities related to the administration of the monthly credit card operation, which were previously managed within the Group under the "Others" segment.

3. BUSINESSES' ADVANCES

Revenue

US\$ 969 million

Falabella Retail
(+8% YoY)

Revenue

US\$ 1,640 million

Home Improvement⁽⁴⁾
(+7% YoY)

Online GMV

US\$ 805 million

Ecosystem's Online GMV
(+21% YoY)

50%

Click & Collect Deliveries
(+413 bps YoY)

⁽⁴⁾ Includes the operations of Sodimac Colombia and Mexico, which do not consolidate in the Financial Statements.

FALABELLA RETAIL

- We continue to strengthen our omnichannel value proposition across our five specialist categories: Apparel, Beauty, Footwear, Technology, and Home Decor, expanding assortment with the addition of over 60 new exclusive brands in the region during the quarter, with a focus on K-Beauty and European seasonal brands.
- Our private label continued to gain relevance, driven by faster development speed, which allowed for a reduction in the purchasing cycle and a 30% increase in new collection launches. In parallel, the high penetration of private and exclusive brands, which reached 59% of Apparel sales, continues to differentiate our value proposition and contribute to sustained growth in sales and margin.
- Our omnichannel strategy continues to gain momentum, with online GMV growing 23% YoY and increasing 3P sales share approaching 50%, reflecting the strengthening of our omnichannel proposition.
- We continued to strengthen our logistics operations, which allowed us to dispatch 35% of deliveries in less than 24 hours and achieve an in-store pickup share, at no cost to the customer, of over 55% of the total, reinforcing our convenience and customer experience proposition.

HOME IMPROVEMENT

- Sodimac recorded revenue growth of 2% YoY, advancing in the integration of physical stores and digital capabilities, with a focus on strengthening the proposition for the PRO customer and capturing new growth opportunities in the region.
- E-commerce maintained its traction, with online GMV growing 17% YoY with an online penetration of 17% (vs 15% in 1Q25), supported by improvements in personalization, recommendation, and user experience. In turn, we continued with the addition of new sellers, increasing the share of hybrid sellers, thus expanding our assortment.
- Our private label continued to gain relevance, surpassing 30% of sales share (+2.4 pp vs 1Q25), reinforcing our differentiation and price competitiveness, with a positive impact on business profitability.
- In logistics, we implemented a new AI software for inventory and supply management, reaching historic levels of store availability. In parallel, we continued to strengthen express delivery, consolidating it as a key differentiator in the main capitals of the region.



3. BUSINESSES' ADVANCES

TOTTUS

- Tottus recorded revenue growth of 9% YoY, improving our market share by over 30 bps in both Chile and Peru, driven by a proposition focused on quality and accessible prices, an expanded assortment, and continuous improvements in the layout and the in-store experience. At the consolidated level, EBITDA grew 37.8% YoY, reaching US\$62 million, driven by better relationships with our commercial partners and efficient expense policies.
- The consolidated online channel continued to grow (+26% YoY), increasing online penetration by 82 bps vs 1Q25, supported by the strong performance of both the App and the website. In Chile, the growth of e-commerce and the food category stood out, while in Peru the greater dynamism of the non-food and food categories were notable in both the Tottus and Precio Uno formats.
- Additionally, during the quarter we continued advancing in the launch of the new private label proposition in Chile (52 SKUs) and Peru (68 SKUs), reinforcing quality, accessibility, and differentiation attributes with a modern approach, strengthening the value proposition for customers.
- Likewise, the experience and omnichannel capabilities continued to be strengthened through digitalization initiatives, such as payment with Puntos + Pesos at self-checkout in Chile, which allowed doubling redemptions, and the unification of the online assortment in Peru, improving the customer experience.

MALLPLAZA

- During the quarter we achieved growth of 5.1% in Same Store Rent, outperforming inflation, and growth of 5.2% in EBITDA, driven by our value proposition and a solid operational performance, with 2.4 million GLA and 95.8 million visitors (+3% YoY).
- We continued advancing in our investment plan, with strategic projects under execution or to start, such as Mallplaza Trébol, Mallplaza Oeste, Mallplaza Trujillo and Mallplaza Piura, supporting the transformation of the portfolio towards 70% in Tier A assets. Also noteworthy is the solid performance of Mallplaza Premium Outlet Concepción, with growth of over 19% in revenue during 1Q26.
- We will continue to maximize value across our complementary businesses, with revenue growth of over 17% in advertising and parking, supported by our active value-capture strategy and new regional partnerships.
- These operational advances drove the company's upgrade to the Large Cap category in the FTSE index and allowed the execution of a successful bond placement of 150 million soles (US\$45 million) in the Peruvian market.



US\$ 711 million

Tottus
(+9% YoY)



US\$ 1.7 billion

Sales of Business
Partners – Mallplaza
(+7% YoY)

95.8 million

Mallplaza Visitors
(+3% YoY)



3. BUSINESSES' ADVANCES



US\$8.3 billion

Loan portfolio ⁽⁵⁾
(+18% YoY)

US\$7.7 billion

Debit and credit
purchases ⁽⁵⁾
(+17% YoY)



21 MM

Active Loyalty
Participants
(+5% YoY)

Ecosystem's Strategic Enablers



**Loyalty
Program**



**Home
Delivery**



Talent



**Technology
& Data**

DIGITAL BANKING

- Banco Falabella continues to gain traction with its simple, digital value proposition with benefits for our more than 8.5 million active customers, surpassing 770 thousand accounts and credit cards openings (+8% YoY), while purchases with our payment methods grew 17% YoY.
- Our loan portfolio grew 18% YoY at the consolidated level (+18% in Chile, +13% Colombia, +7% Peru, and +20% in Mexico, YoY in local currency), advancing in a context of controlled risk, and stable portfolio quality (NPL of 2.6%).
- Insurance sales commissions grew strongly across the entire region YoY (+26% in Chile; +17% in Peru, and +37% in Colombia), building an increasingly comprehensive relationship with our customers.
- During the quarter, positioning campaigns were deployed, highlighting "Equipo Banco Falabella" in Peru, which drove brand preference through the support of local athletes, and a massive campaign in Mexico aimed at strengthening brand awareness and its value proposition.
- During the quarter we advanced in generative AI use cases in the chat service channel, with more than 140 thousand interactions on products and benefits, in addition to answering approximately 5 thousand inquiries regarding credit card transactions, with an NPS close to 70%.

ECOSYSTEM

- Our vision is to create value for our customers through an integrated and unified experience, supported by a proposal rich in benefits.
- The engine that brings this proposal to life is our physical-digital ecosystem, which integrates our businesses and assets to generate synergies that strengthen customer loyalty and translate into profitable and efficient growth for Grupo Falabella.
- During the quarter, we enhanced our customers' experience by transforming Banco Falabella's App into a platform with personalized recommendations that facilitate product and offer discovery from falabella.com and partner brands, generating more than US\$78 million in cross-selling sales over the last 12 months, five times its contribution in the prior year.
- In addition, we provided greater payment flexibility and savings opportunities by making financial options, benefits, and installment alternatives clearer and more accessible throughout the purchase process on falabella.com. This facilitated budget management and access to better conditions, resulting in higher installment usage (+7 pp YoY), a higher share of CMR in purchases at Falabella Chile (+7 pp YoY, L3M), and an increase in incremental extended warranty sales (+2 pp YoY).
- Finally, we continued converting customer loyalty into real benefits by integrating the use of points directly into the payment process, generating savings for our customers. This feature now represents close to 35% of redemptions in Chile, with 485 thousand customers using their points (+66% YoY), and continues to gain traction in Peru through online channels.

**We continue integrating our
businesses to serve customers,
enhancing benefits, convenience and
experience at every interaction.**

- Anticipating customer needs with the help of technology
- We turn loyalty into real and instant savings
- We give our customers the power to purchase however they want
- We maximize the value of being a Grupo Falabella customer with unique opportunities



⁽⁵⁾ Includes the operations of Financial Services in Mexico, which does not consolidate in the Financial Statements.

4. LEVERAGE METRICS



US\$ 1,636 million

Net financial debt
(-42% YoY)



1.2x

Net financial debt /
EBITDA (Non-
banking businesses)

(6) Financial debt = Bank loans + Public obligations + Other financial liabilities + Hedging assets + Derivative instruments.

(7) LTM EBITDA (Last twelve months) = Gross profit – distribution costs – administrative expenses – expenses by function + depreciation + Adjustment to exclude IFRS16; Net financial debt = financial debt – cash and cash equivalents.

(8) Balances in US\$ converted at each country's closing exchange rate.

(9) Financial debt does not include Falabella's banking operations (Banco Falabella Chile, Banco Falabella Peru, and Banco Falabella Colombia).

CASH AND LIQUIDITY

Regarding the company's liquidity levels, as of March 2026, cash and cash equivalents amounted to US\$3,578 million at the consolidated level:

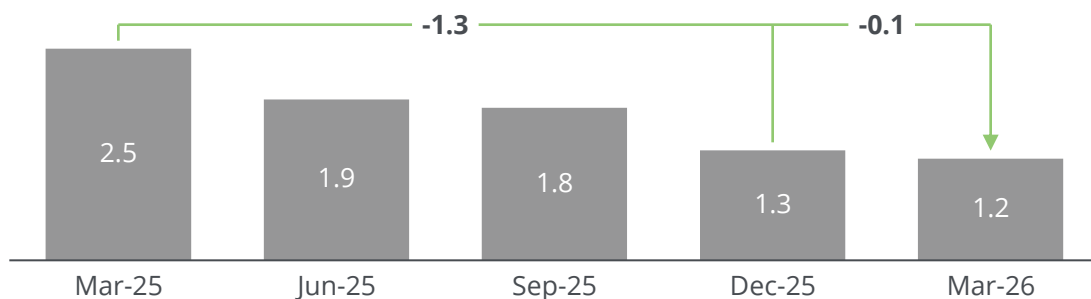
- Non-banking businesses: US\$1,972 million (+70.1% YoY).
- Banking businesses: US\$1,606 million (-19.2% YoY).

LEVERAGE

- Financial debt (after derivatives)⁽⁶⁾ of non-banking businesses reached US\$3,608 million as of March 2026, 9% lower than the comparable period.
- Net financial debt reached US\$1,636 million as of March 2026, representing a decrease of 42% YoY.

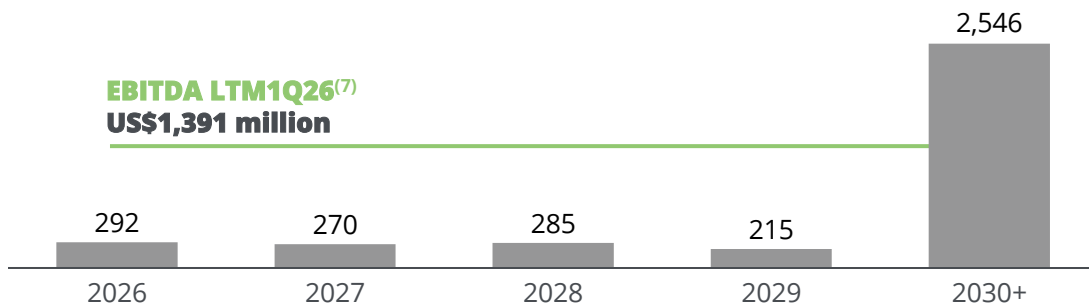
Net financial debt / EBITDA (x)

Non-banking businesses ^{(6),(7)}



Debt Maturity Profile (US\$ million)

Non-banking businesses, after hedging derivatives^{(8),(9)}



US\$3,608 million

Financial debt
(non-banking businesses)

5. ADVANCES IN ESG



In our 136 years of history, we have built our leadership and sustainability based on the responsibility for our impacts, innovation, and the ability to permanently create value and opportunities for people and society.

ENVIRONMENTAL

- **Mallplaza achieved its commitment to reduce the intensity of its direct water consumption by 30%** at the close of 2025, compared to its 2019 baseline.
- **Falabella Retail Chile** supported the **collection of clothing that remained in public spaces** after the wildfire emergency in Biobío, recovering **14 tons of textile waste**, which were then recycled.
- **Tottus Chile** enrolled its Puente Alto store in the **Clean Production Agreement (APL) – Circular Waste Management Standard**, aimed at strengthening the effective reduction and recovery of waste.

SOCIAL

- **Grupo Falabella provided support in response to wildfires in Ñuble and Biobío in Chile**, which included donations of essential goods, debris removal, reconstruction support, and the use of stores and shopping centers as collection points. These actions represented a total contribution of **CLP 600 million**, in cash and products.
- **Falabella Retail Chile** obtained the **Sello Iguala Conciliación certification**, granted by the National Women's Service and Gender Equity, which recognizes the implementation of gender equity practices and work-life balance.
- **Falabella Retail Peru** obtained **first place** in the “Best Panel of the South 2026” recognition for its campaign **“No se habla de cuerpos - Arriba Mujeres, tal como somos” (No Talking About Bodies - Empowering Women as We Are)**, focused on promoting inclusive narratives.
- **Banco Falabella Chile** strengthened its financial wellness proposition by joining the **Intel’s Fondo 55+**, with a focus on digital financial literacy and autonomy for senior citizens.

GOVERNANCE

- **Grupo Falabella** and **Mallplaza** were included in the **S&P Global Sustainability Yearbook**, for the **tenth and fifth consecutive year**, respectively. This publication recognizes companies for their commitment to sustainability and transparency in information disclosure.
- **Group companies** were recognized in the **ranking Merco Responsabilidad ESG**, including **Falabella Retail and Sodimac in Chile; Tottus, Sodimac, and Falabella Retail in Peru; Sodimac and Falabella Retail in Colombia**, for their performance in environmental, social, and corporate governance areas.

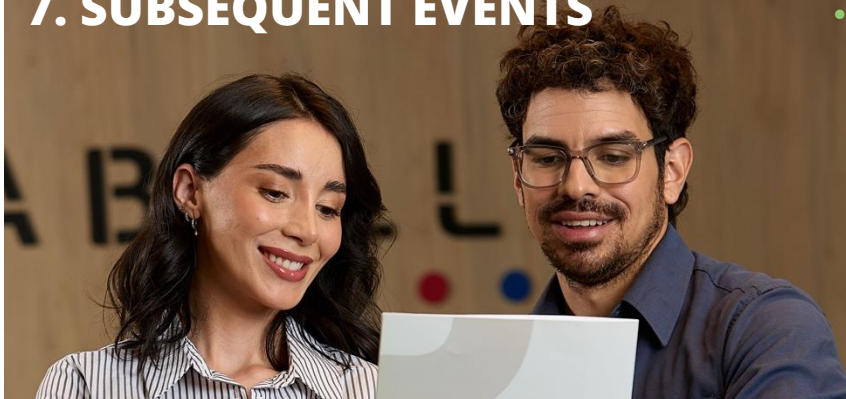
6. PERIOD EVENTS

- **Minority stake acquisition in Colombia:** On January 15, Falabella formalized the acquisition of the minority stake held by Organización Corona in their joint businesses in Colombia (35% in Falabella Retail, Seguros Falabella and ABC de Servicios S.A.S., and 31% in Banco Falabella), maintaining the alliance in Sodimac without changes. The transaction corresponds to Corona's voluntary exit announced in June 2025. Through this purchase transaction, Falabella increased its ownership to 100% in all of these subsidiaries, recognizing its accounting effects as of January 1, 2026. The total amount of the transaction was approximately US\$159 million.
- **Closing of the Sale of Franchise Company Juan Valdez:** On February 27, 2026, the sale to Copec S.A. of the 65% interest held by the subsidiary Falabella Retail S.A. in the company Promotora Chilena de Café Colombia S.A., which operates the Juan Valdez franchise in Chile, was completed. With the closing of this transaction, which had been reported through an Essential Information disclosure dated April 2, 2025, the company Promotora Chilena de Café Colombia S.A. has ceased to be a subsidiary of Falabella S.A.
- **Annual General Shareholders' Meeting ("AGM") Falabella S.A.:** On March 17, 2025, the AGM of Falabella S.A. was held, at which, among other resolutions, both the distribution of a final dividend and the election of the Board of Directors were approved. A final and definitive dividend, charged to the distributable net income of Fiscal Year 2025, of \$84 per share, was paid on April 2, 2026. Additionally, the following persons were elected as directors of the Company, for the statutory three-year term running between the AGM held on this date and the one to be held within the first four months of 2029:
 - Fernando de Peña Iver;
 - Paola Cúneo Queirolo;
 - Juan Pablo del Río Goudie;
 - María Cecilia Karlezi Solari;
 - Juan Carlos Cortés Solari;
 - Carlo Solari Donaggio;
 - Alfredo Moreno Charme;
 - Tomás Müller Benoit; and
 - María Carolina Schmidt Zaldívar, as independent director.

For further detail on the resolutions adopted, visit our [corporate website](#).

- **Board of Directors Resolutions Falabella S.A.:** At the meeting of the Board of Directors of the Company (hereinafter, the "Board"), held on March 18, 2026, the following resolutions were adopted regarding the matters indicated below:
 - The election of Mr. Fernando de Peña Iver as Chairman of the Board of Directors and, therefore, of the Company.
 - The election of Mr. Juan Carlos Cortés Solari as Vice Chairman of the Board of Directors and, therefore, of the Company.
 - The Directors' Committee was composed of Ms. Carolina Schmidt Zaldívar as Chair, and Mr. Juan Pablo del Río Goudie and Mr. Tomás Müller Benoit as members of the Committee.

7. SUBSEQUENT EVENTS



- **Credit Rating Update:** On April 01, S&P Global Ratings upgraded the international credit risk rating of Falabella S.A. to Investment Grade at BBB-, with a stable outlook.

This announcement adds to the upgrade granted by Fitch Ratings in October 2025, when it raised the rating of Grupo Falabella to BBB-, thus consolidating the investment grade recognition by both agencies.

8. ANNEXES

#1	Results by Growth Engine
#2	Results by Country
#3	Financial Business
#4	Consolidated Results for the Period
#5	Retail Revenue
#6	Online Channel Indicators
#7	Number of Stores and Sales Area Retail Formats
#8	Number of Shopping Centers and Leasable Area of Real Estate Operators
#9	Collection, Payment and Inventory Days
#10	Leverage and Debt Maturity Profile
#11	Consolidated Financial Statements

Notes:

- All figures in U.S. dollars are calculated based on the observed exchange rate as of April 1, 2026: 927.46 \$/US\$.
- Symbology for quarters: 1Q, 2Q, 3Q and 4Q.
- Symbology for cumulative periods: 6M, 9M, 12M.
- Currency symbology: \$: Chilean pesos; US\$: U.S. dollars; PEN: Peruvian nuevos soles; COP: Colombian pesos; ARS: Argentine pesos; BRL: Brazilian reais; MXN: Mexican pesos
- Th: thousands; Mn: millions; Bn: billions.
- YoY: period compared with the same period of the prior year.
- QoQ: quarter compared with the immediately preceding quarter.
- LTM: last twelve months.

1. RESULTS BY GROWTH ENGINE^{(2),(3),(10)} (CLP million)

1Q26

	Sodimac			Falabella Retail			Tottus			FALABELLA		
	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)			
Revenues	1,006,734	1,026,031	1.9%	835,670	898,804	7.6%	604,700	659,760	9.1%	3,126,161	3,340,107	6.8%
Gross Profit	307,391	315,775	2.7%	303,364	334,516	10.3%	153,505	169,287	10.3%	1,201,187	1,315,392	9.5%
Gross Margin	30.5%	30.8%	24	36.3%	37.2%	92	25.4%	25.7%	27	38.4%	39.4%	96
SG&A	(270,309)	(276,641)	2.3%	(295,954)	(321,911)	8.8%	(137,890)	(137,917)	0.0%	(840,516)	(888,696)	5.7%
SG&A / Revenues	-26.9%	-27.0%	(11)	-35.4%	-35.8%	(40)	-22.8%	-20.9%	190	-26.9%	-26.6%	28
Operating Profit	37,082	39,134	5.5%	7,410	12,605	70.1%	15,615	31,370	100.9%	360,671	426,696	18.3%
Operating Margin	3.7%	3.8%	13	0.9%	1.4%	52	2.6%	4.8%	217	11.5%	12.8%	124
EBITDA	81,219	83,620	3.0%	43,011	49,831	15.9%	41,926	57,790	37.8%	471,112	541,256	14.9%
EBITDA Margin	8.1%	8.1%	8	5.1%	5.5%	40	6.9%	8.8%	183	15.1%	16.2%	113

	Banco Falabella			Plaza S.A.			Other, elimination & annulment			FALABELLA		
	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)
Revenues	472,982	574,081	21.4%	156,045	165,469	6.0%	50,030	15,962	-68.1%	3,126,161	3,340,107	6.8%
Gross Profit	274,705	351,517	28.0%	142,705	154,781	8.5%	19,517	(10,484)	NA	1,201,187	1,315,392	9.5%
Gross Margin	58.1%	61.2%	315	91.5%	93.5%	209	39.0%	-65.7%	NA	38.4%	39.4%	96
SG&A	(148,709)	(174,454)	17.3%	(22,126)	(27,739)	25.4%	34,472	49,966	44.9%	(840,516)	(888,696)	5.7%
SG&A / Revenues	-31.4%	-30.4%	105	-14.2%	-16.8%	(258)	68.9%	313.0%	24,413	-26.9%	-26.6%	28
Operating Profit	125,996	177,063	40.5%	120,579	127,042	5.4%	53,989	39,482	-26.9%	360,671	426,696	18.3%
Operating Margin	26.6%	30.8%	420	77.3%	76.8%	(50)	107.9%	247.3%	13,944	11.5%	12.8%	124
EBITDA	134,669	187,589	39.3%	123,848	130,262	5.2%	46,439	32,164	-30.7%	471,112	541,256	14.9%
EBITDA Margin	28.5%	32.7%	420	79.4%	78.7%	(64)	92.8%	201.5%	10,868	15.1%	16.2%	113

1Q26 - Pro Forma

	Sodimac			Falabella Retail			Tottus			FALABELLA		
	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)			
Revenues	1,006,734	1,026,031	1.9%	835,670	898,804	7.6%	604,700	659,760	9.1%	3,126,161	3,340,107	6.8%
Gross Profit	307,391	315,775	2.7%	303,364	334,516	10.3%	153,505	169,287	10.3%	1,201,187	1,315,392	9.5%
Gross Margin	30.5%	30.8%	24	36.3%	37.2%	92	25.4%	25.7%	27	38.4%	39.4%	96
SG&A	(270,309)	(276,641)	2.3%	(295,954)	(321,911)	8.8%	(137,890)	(137,917)	0.0%	(840,516)	(888,696)	5.7%
SG&A / Revenues	-26.9%	-27.0%	(11)	-35.4%	-35.8%	(40)	-22.8%	-20.9%	190	-26.9%	-26.6%	28
Operating Profit	37,082	39,134	5.5%	7,410	12,605	70.1%	15,615	31,370	100.9%	360,671	426,696	18.3%
Operating Margin	3.7%	3.8%	13	0.9%	1.4%	52	2.6%	4.8%	217	11.5%	12.8%	124
EBITDA	81,219	83,620	3.0%	43,011	49,831	15.9%	41,926	57,790	37.8%	471,112	541,256	14.9%
EBITDA Margin	8.1%	8.1%	8	5.1%	5.5%	40	6.9%	8.8%	183	15.1%	16.2%	113

	Banco Falabella			Plaza S.A.			Other, elimination & annulment			FALABELLA		
	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)
Revenues	504,503	574,081	13.8%	156,045	165,469	6.0%	18,509	15,962	-13.8%	3,126,161	3,340,107	6.8%
Gross Profit	305,530	351,517	15.1%	142,705	154,781	8.5%	(11,308)	(10,484)	-7.3%	1,201,187	1,315,392	9.5%
Gross Margin	60.6%	61.2%	67	91.5%	93.5%	209	-61.1%	-65.7%	(458)	38.4%	39.4%	96
SG&A	(157,613)	(174,454)	10.7%	(22,126)	(27,739)	25.4%	43,376	49,966	15.2%	(840,516)	(888,696)	5.7%
SG&A / Revenues	-31.2%	-30.4%	85	-14.2%	-16.8%	(258)	234.4%	313.0%	7,868	-26.9%	-26.6%	28
Operating Profit	147,917	177,063	19.7%	120,579	127,042	5.4%	32,068	39,482	23.1%	360,671	426,696	18.3%
Operating Margin	29.3%	30.8%	152	77.3%	76.8%	(50)	173.3%	247.3%	7,409	11.5%	12.8%	124
EBITDA	156,590	187,589	19.8%	123,848	130,262	5.2%	24,518	32,164	31.2%	471,112	541,256	14.9%
EBITDA Margin	31.0%	32.7%	164	79.4%	78.7%	(64)	132.5%	201.5%	6,904	15.1%	16.2%	113

⁽²⁾ As of January 1, 2026, a reclassification associated with the Loyalty program was incorporated, from SG&A expenses to operating costs, with a cross-cutting impact on all businesses, the Others segment, and the consolidated view, with no effect on the underlying economic performance or the bottom line; for comparability purposes, the 2025 period is presented retroactively adjusted in this report.

⁽³⁾ As of January 1, 2026, Banco Falabella Chile, through the company Promotora Falabella CMR, began managing the activities related to the administration of the monthly credit card operation, which were previously managed within the Group under the "Others" segment.

⁽¹⁰⁾ Sodimac considers the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay, excludes the IKEA operation in said countries (Others Segment) and the operations in Colombia and Mexico that do not consolidate. Tottus considers the supermarket businesses in Chile and Peru, under the Tottus and Precio Uno brands. These consolidated segments by engine are the linear sum of the businesses by country and do not consider potential inter-segment eliminations.

2. RESULTS BY COUNTRY (CLP million)^{(2),(3),(10)}

1Q26

	Chile			Peru			Colombia		
	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)
Revenues	1,724,279	1,836,486	6.5%	874,841	981,345	12.2%	202,133	234,058	15.8%
Gross Profit	633,802	694,903	9.6%	282,749	336,310	18.9%	77,394	99,551	28.6%
Gross Margin	36.8%	37.8%	108	32.3%	34.3%	195	38.3%	42.5%	424
SG&A	(505,856)	(534,673)	5.7%	(229,681)	(244,906)	6.6%	(73,174)	(88,943)	21.6%
SG&A / Revenues	-29.3%	-29.1%	22	-26.3%	-25.0%	130	-36.2%	-38.0%	(180)
Operating Profit	127,946	160,230	25.2%	53,068	91,404	72.2%	4,220	10,608	151.4%
Operating Margin	7.4%	8.7%	130	6.1%	9.3%	325	2.1%	4.5%	244
EBITDA	196,569	232,383	18.2%	85,273	124,361	45.8%	12,998	19,354	48.9%
EBITDA Margin	11.4%	12.7%	125	9.7%	12.7%	293	6.4%	8.3%	184

	Plaza S.A.			Other, elimination & annulment			FALABELLA		
	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)	1Q25	1Q26	(%, pbs)
Revenues	156,045	165,469	6.0%	168,863	122,749	-27.3%	3,126,161	3,340,107	6.8%
Gross Profit	142,705	154,781	8.5%	64,537	29,847	-53.8%	1,201,187	1,315,392	9.5%
Gross Margin	91.5%	93.5%	209	38.2%	24.3%	(1,390)	38.4%	39.4%	96
SG&A	(22,126)	(27,739)	25.4%	(9,679)	7,565	NA	(840,516)	(888,696)	5.7%
SG&A / Revenues	-14.2%	-16.8%	(258)	-5.7%	6.2%	NA	-26.9%	-26.6%	28
Operating Profit	120,579	127,042	5.4%	54,858	37,412	-31.8%	360,671	426,696	18.3%
Operating Margin	77.3%	76.8%	(50)	32.5%	30.5%	(201)	11.5%	12.8%	124
EBITDA	123,848	130,262	5.2%	52,424	34,896	-33.4%	471,112	541,256	14.9%
EBITDA Margin	79.4%	78.7%	(64)	31.0%	28.4%	(262)	15.1%	16.2%	113

⁽²⁾ As of January 1, 2026, a reclassification associated with the Loyalty program was incorporated, from SG&A expenses to operating costs, with a cross-cutting impact on all businesses, the Others segment, and the consolidated view, with no effect on the underlying economic performance or the bottom line; for comparability purposes, the 2025 period is presented retroactively adjusted in this report.

⁽³⁾ As of January 1, 2026, Banco Falabella Chile, through the company Promotora Falabella CMR, began managing the activities related to the administration of the monthly credit card operation, which were previously managed within the Group under the "Others" segment.

⁽¹⁰⁾ The Chile, Peru and Colombia segments are composed exclusively of the linear sum of the operations of Sodimac (including Imperial and Maestro), Falabella Retail, Tottus (includes Precio Uno) and Banco Falabella that exist in each of these countries, not considering the eliminations between businesses.

3. FINANCIAL BUSINESS – INCOME STATEMENT^{(2),(3)}

1Q26

	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia		
	1Q25	1Q26	Var. %	1Q25	1Q26	Var. %	1Q25	1Q26	Var. %
	<i>(Mn CLP)</i>			<i>(Th PEN)</i>			<i>(Mn COP)</i>		
MAIN RESULTS									
Interest and indexation income	229,070	258,919	13.0%	298,506	290,614	-2.6%	249,994	275,129	10.1%
Interest and indexation expense	(32,905)	(28,894)	-12.2%	(39,770)	(32,461)	-18.4%	(112,210)	(109,727)	-2.2%
Net interest and indexation income	196,165	230,025	17.3%	258,736	258,153	-0.2%	137,784	165,402	20.0%
Fee and commission income	56,647	110,997	95.9%	78,899	90,833	15.1%	126,042	138,728	10.1%
Fee and commission expense	(44,744)	(56,966)	27.3%	(12,233)	(13,972)	14.2%	(31,406)	(36,272)	15.5%
Net fee and commission income	11,903	54,031	353.9%	66,666	76,862	15.3%	94,636	102,456	8.3%
Net income from financial operations	8,604	4,687	-45.5%	9,022	17,086	89.4%	1,797	(1,054)	-158.6%
Other operating net income	1,727	3,270	89.3%	2,708	5,131	89.5%	4,314	3,510	-18.6%
Operational Income	218,400	292,013	33.7%	337,132	357,232	6.0%	238,531	270,314	13.3%
Provision for loan losses	(43,716)	(68,142)	55.9%	(102,642)	(66,742)	-35.0%	(65,653)	(53,479)	-18.5%
Operating expenses	(75,232)	(90,715)	20.6%	(170,741)	(179,254)	5.0%	(126,553)	(153,464)	21.3%
Operating Income	99,452	133,156	33.9%	63,750	111,235	74.5%	46,325	63,372	36.8%
Net Income	77,893	98,201	26.1%	47,536	82,142	72.8%	30,351	30,099	-0.8%
Efficiency ratio	34.4%	31.1%		50.6%	50.2%		53.1%	56.8%	

1Q26 – Pro Forma

As of January 1, 2026, Banco Falabella Chile, through Promotora Falabella CMR, began managing activities related to the administration of the monthly operation of the credit card. In this context, technology, business intelligence, marketing, and other services were internalized.

This change has impacts on the income statement of the banking business in Chile, which were previously recorded under the Other segment, with no impact on the Group's consolidated results:

- Increase in fee income, as the administration fee charged to active CMR cardholders is now received directly.
- Increase in administrative expenses, mainly related to advertising and technology, as a result of the direct management of these services.

	Banco Falabella Chile				
	1Q25 No Adj	1Q25 Adj	1Q25 Proforma	1Q26	Var. %
MAIN RESULTS	<i>(Mn CLP)</i>				
Interest and indexation income	229.070	-	229.070	258.919	13,0%
Interest and indexation expense	(32.905)	-	(32.905)	(28.894)	-12,2%
Net interest and indexation income	196.165	-	196.165	230.025	17,3%
Fee and commission income	56.647	31.521	88.168	110.997	25,9%
Fee and commission expense	(44.744)	(696)	(45.440)	(56.966)	25,4%
Net fee and commission income	11.903	30.825	42.728	54.031	26,5%
Net income from financial operations	8.604	-	8.604	4.687	-45,5%
Other operating net income	1.727	-	1.727	3.270	89,3%
Operational Income	218.400	30.825	249.225	292.013	17,2%
Provision for loan losses	(43.716)	-	(43.716)	(68.142)	55,9%
Operating expenses	(75.232)	(8.904)	(84.136)	(90.715)	7,8%
Operating Income	99.452	21.921	121.373	133.156	9,7%
Net Income	77.893	16.002	93.895	98.201	4,6%
Efficiency ratio	34,4%		33,8%	31,1%	

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⁽³⁾ As of January 1, 2026, Banco Falabella Chile, through the company Promotora Falabella CMR, began managing the activities related to the administration of the monthly credit card operation, which were previously managed within the Group under the "Others" segment.

3. FINANCIAL BUSINESS – MAIN INDICATORS^{(2),(3)}

Banco Falabella: Balance Sheet

SELECTED BALANCE SHEET ACCOUNTS	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia		
	mar-25	mar-26	Var. %	mar-25	mar-26	Var. %	mar-25	mar-26	Var. %
	(Mn CLP)			(Th PEN)			(Mn COP)		
Cash and deposits in banks	279,889	338,684	21.0%	802,011	1,187,971	48.1%	425,961	293,585	-31.1%
Trading investments	1,748,784	1,309,527	-25.1%	523,355	353,266	-32.5%	545,485	590,780	8.3%
Loans from customers, gross	4,240,451	5,011,045	18.2%	3,461,972	3,703,126	7.0%	4,817,728	5,427,695	12.7%
Allowance for loan losses	(228,781)	(295,176)	29.0%	(317,934)	(349,163)	9.8%	(303,213)	(303,533)	0.1%
Loans from customers, net	4,011,670	4,715,869	17.6%	3,144,038	3,353,963	6.7%	4,514,515	5,124,162	13.5%
Total Assets	7,123,295	7,456,496	4.7%	4,940,917	5,343,663	8.2%	6,039,311	6,497,542	7.6%
Deposits	1,661,839	1,934,915	16.4%	894,339	1,729,044	93.3%	1,045,221	1,042,737	-0.2%
Time deposits	2,117,305	2,381,591	12.5%	2,484,535	1,938,410	-22.0%	3,719,057	3,853,197	3.6%
Total deposits	3,779,145	4,316,506	14.2%	3,378,873	3,667,454	8.5%	4,764,278	4,895,934	2.8%
Other financial liabilities	42,585	37,010	-13.1%	206,219	138,788	-32.7%	0	140,037	-
Total Liabilities	5,895,868	6,341,378	7.6%	3,932,425	4,311,339	9.6%	5,195,255	5,630,662	8.4%
Total Equity	1,227,427	1,115,119	-9.1%	1,008,492	1,032,324	2.4%	844,056	866,880	2.7%
Total Liabilities + Total Equity	7,123,295	7,456,496	4.7%	4,940,917	5,343,663	8.2%	6,039,311	6,497,542	7.6%
ROAE	20.1%	22.4%		11.1%	17.6%		0.7%	15.0%	
ROAA	3.4%	3.5%		2.2%	3.7%		0.1%	2.1%	

Banco Falabella and Financial Services Mexico: Operational data and Ratios

OPERATIONAL INFORMATION	Banco Falabella Chile			Banco Falabella Peru			Banco Falabella Colombia			Financial Services Mexico		
	mar-25	mar-26	Var. %	mar-25	mar-26	Var. %	mar-25	mar-26	Var. %	mar-25	mar-26	Var. %
	(Mn CLP)			(Th PEN)			(Mn COP)			(Th MEX)		
Loans from customers, gross	4,240,451	5,011,045	18,2%	3,461,972	3,703,126	7,0%	4,817,728	5,427,695	12,7%	5,477,641	6,555,281	19,7%
Allowance for loan losses	(228,781)	(295,176)	29,0%	(317,934)	(349,163)	9,8%	(303,213)	(303,533)	0,1%	(584,311)	(927,026)	58,7%
Loan delinquency (+90 days)	108,114	134,983	24,9%	106,385	81,141	-23,7%	183,003	113,656	-37,9%	176,192	316,713	79,8%
Current, Saving and checking Accounts	2,500,506	2,863,623	14,5%	771,123	949,063	23,1%	2,489,327	2,690,453	8,1%	-	-	-
Open Accounts (with balance)	2,699,503	2,919,403	8,1%	955,826	1,034,386	8,2%	923,318	928,635	0,6%	479,890	554,668	15,6%
Average Loan (local currency)	1,570,827	1,716,462	9,3%	3,622	3,580	-1,2%	5,217,843	5,844,810	12,0%	11,414	11,818	3,5%
Duration (months)	9,2	9,9	7,2%	10,5	9,9	-5,6%	9,2	10,0	8,6%	5,3	5,1	-3,0%
Branches	87	88	1,1%	52	51	-1,9%	66	66	0,0%	-	-	-
RATIOS												
Loan delinquency / Loans from customers, gross	2,5%	2,7%		3,1%	2,2%		3,8%	2,1%		3,2%	4,8%	
Allowance for loan losses/NPL	2,1	2,2		3,0	4,3		1,7	2,7		3,3	2,9	
Basilea	19,7%	16,4%		22,1%	22,9%		15,7%	15,8%		22,4%	23,5%	

Percentage of sales through our payment methods (LTM)

	% CMR		% Total payment methods of Falabella	
	1Q25	1Q26	1Q25	1Q26
Chile - Falabella	36,0%	37,1%	43,9%	45,0%
Chile - Sodimac	22,2%	24,2%	32,2%	34,0%
Chile - Tottus	14,2%	15,9%	27,1%	29,6%
Peru - Falabella, Sodimac, Tottus	30,9%	30,6%	33,5%	33,6%
Colombia - Falabella y Sodimac	18,3%	18,0%	23,4%	23,0%
Mexico - Sodimac	11,9%	12,0%	11,9%	12,0%

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4. 1Q26 CONSOLIDATED RESULTS (CLP million)^{(2),(3)}

	1Q25	% Rev.	1Q26	% Rev.	Var %
Revenues of Non-Banking Operations	2,653,179		2,766,026		4.3%
Revenues of Banking Operations	472,982		574,081		21.4%
Total Revenues	3,126,161	100.0%	3,340,107	100.0%	6.8%
COGS of Non-Banking Operations	(1,726,697)		(1,802,151)		4.4%
COGS of Banking Operations	(198,277)		(222,564)		12.2%
Gross Profit	1,201,187	38.4%	1,315,392	39.4%	9.5%
SG&A	(840,516)	-26.9%	(888,696)	-26.6%	5.7%
Operational Income	360,671	11.5%	426,696	12.8%	18.3%
Depreciation + Amortization	(110,441)		(114,560)		3.7%
EBITDA	471,112	15.1%	541,256	16.2%	14.9%
EBITDA of Non-Banking Operations	336,443		353,667		5.1%
EBITDA of Banking Operations	134,669		187,589		39.3%
Other Income	8,024		11,525		43.6%
Net Financial Income / (Cost)	(92,137)		(50,921)		-44.7%
Profit / (Loss) in Associates	10,277		12,108		17.8%
Exchange Rate Differences	12,201		(10,931)		NA
Non-Operating Profit	(61,635)	-2.0%	(38,219)	-1.1%	-38.0%
Profit Before Tax Expenses	299,036	9.6%	388,477	11.6%	29.9%
Income Tax	(72,770)		(112,854)		55.1%
Minority Interest	(34,259)		(40,865)		19.3%
Net Profit / (Loss)	192,007	6.1%	234,758	7.0%	22.3%

- Consolidated **revenues** increased 6.8% YoY, driven primarily by the solid performance of our businesses, thanks to commercial propositions that our customers value. Key highlights include the growth of Falabella Retail (+7.6% YoY) and Tottus (+9.1% YoY), as well as the growth of our online business (ecosystem's online GMV: +21% YoY). In turn, revenue from the banking business grew 21.4% YoY, driven by the increase at the consolidated level in both interest income and fee income, which include the management of fees and expenses associated with the CMR card administration service in Chile under Banco Falabella, in addition to a strong performance of the loan portfolio which grew 18% YoY, at the consolidated level.
- Consolidated **EBITDA** grew 14.9% YoY, reaching CLP 541,256 million, with a margin of 16.2% (+113 bps vs 1Q25) in the quarter. This result was driven by a gross profit 9.5% higher than the prior year, highlighting the contribution of the banking businesses (+CLP 76,812 million YoY) and Falabella Retail (+CLP 31,152 million YoY). In turn, SG&A grew 5.7% at the consolidated level (~3% at constant exchange rate), which allows us to continue improving operating efficiency and profitability of our operations.
- In turn, the non-operating result recorded a loss of CLP 38,219 million, which compares to a loss of CLP 61,635 million in 1Q25, decreasing YoY mainly due to lower net financial expenses, as a result of a lower debt level. As a result of the above, the **net income** reached CLP 234,758 million in the quarter (+CLP 42,751 million vs 1Q25).

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⁽³⁾ As of January 1, 2026, Banco Falabella Chile, through the company Promotora Falabella CMR, began managing the activities related to the administration of the monthly credit card operation, which were previously managed within the Group under the "Others" segment.

4. 1Q26 CONSOLIDATED RESULTS (CLP million)

Sodimac^{(2),(10)}

	Sodimac		
	1Q25	1Q26	(%, pbs)
Revenues	1,006,734	1,026,031	1.9%
Gross Profit	307,391	315,775	2.7%
Gross Margin	30.5%	30.8%	24
SG&A	(270,309)	(276,641)	2.3%
SG&A / Revenues	-26.9%	-27.0%	(11)
Operating Profit	37,082	39,134	5.5%
Operating Margin	3.7%	3.8%	13
EBITDA	81,219	83,620	3.0%
EBITDA Margin	8.1%	8.1%	8

Revenue

- Our revenue grew 1.9% YoY, with growth in Chile of 1.0% YoY (SSS of -0.7%) and in Peru of 11.8% YoY (+11.2% YoY in local currency and SSS of +9.8%), in a still challenging environment for the construction sector.
- During the quarter, initiatives focused on the PRO client were reinforced, improving their physical and digital experience, with more agile and personalized solutions that resulted in a 6% YoY increase in sales in local currency, and in purchase frequency within the segment.
 - Chile: sales performance was mainly driven by the Retail client, whose sales increased 4%, leveraged by higher purchase frequency in the segment, offset by a decline in the B2B segment.
 - Peru: sales recorded growth driven primarily by B2B clients (+17% YoY), Retail (+12% YoY), and PRO (+7% YoY), in a context of greater liquidity and market dynamism. Additionally, with the transformed stores, we strengthened the value proposition under the Sodimac brand, incorporating Retail categories, previously absent in the Maestro format, which contributed positively to sales growth.
- Our e-commerce continued advancing in its strategy to consolidate its specialist proposal, with growth of 17% YoY and a sales penetration of 17%.

Operating Result

- Gross margin reached 30.8% (+24 bps vs 1Q25), with increases in margin levels in Chile (+22 bps vs 1Q25) and Peru (+98 bps vs 1Q25), the latter driven by the better performance of the B2B segment and online channel, as well as an improvement in the performance of the transformed stores.
- In terms of SG&A, we observed growth of 2.3% YoY, with an increase of 2.3% YoY in Chile, mainly in personnel expenses and growth in variable costs from online sales. In Peru, SG&A grew 8.2% YoY, explained mainly by the increase in personnel and variable expenses, linked to sales growth.

⁽²⁾As of January 1, 2026, a reclassification associated with the Loyalty program was incorporated, from SG&A expenses to operating costs, with a cross-cutting impact on all businesses, the Others segment, and the consolidated view, with no effect on the underlying economic performance or the bottom line; for comparability purposes, the 2025 period is presented retroactively adjusted in this report.

⁽¹⁰⁾Sodimac considers the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay, excludes the IKEA operation in said countries and the operations in Colombia and Mexico that do not consolidate.

4. 1Q26 CONSOLIDATED RESULTS (CLP million)

Falabella Retail⁽²⁾

	Falabella Retail		
	1Q25	1Q26	(%, pbs)
Revenues	835,670	898,804	7.6%
Gross Profit	303,364	334,516	10.3%
Gross Margin	36.3%	37.2%	92
SG&A	(295,954)	(321,911)	8.8%
SG&A / Revenues	-35.4%	-35.8%	(40)
Operating Profit	7,410	12,605	70.1%
Operating Margin	0.9%	1.4%	52
EBITDA	43,011	49,831	15.9%
EBITDA Margin	5.1%	5.5%	40

Revenue

- Consolidated revenue grew 7.6% YoY, where Chile grew 0.2% YoY, Peru 19.8% YoY (+19.3% YoY in local currency) and Colombia 16.6% YoY (+11.4% YoY in local currency). This performance continued to be driven by our multi-specialist strategy, consolidating the omnichannel experience.
 - Chile: SSS sales declined 8.5% YoY, explained by a high comparable base derived from the higher tourist flow recorded the prior year. Meanwhile, the online channel showed significant growth, driven by growth in 3P sales, as well as improvements in logistics.
 - Peru: SSS sales grew 13.1% YoY in the period, highlighting growth in both the physical and online channels. Likewise, both channels were driven by greater liquidity and dynamism in the market.
 - Colombia: stores had SSS growth of 10.3% in the period, with growth both in the physical and online channels, benefiting from differentiated propositions implemented through campaigns and collaborations
- During the quarter, Falabella Retail e-commerce grew 23% YoY, reaching an online penetration of 41% (+5 pp YoY). The above, highlighting the greater 3P participation, logistics improvements and faster delivery speed, which strengthened the channel's ability to capitalize on demand and improve the customer's omnichannel experience.

Operating Result

- Gross margin reached 37.2% (+92 bps vs 1Q25), with improvements in margin levels in Chile (+59 bps vs 1Q25), Peru (+111 bps vs 1Q25) and Colombia (+264 bps vs 1Q25). The expansion is mainly explained by a favorable change in the sales mix, with greater 3P participation, which had a positive impact on gross margin. Additionally, good inventory management and lower promotional activity contributed positively.
- SG&A grew 8.8% YoY at the consolidated level. In Chile (+6.2% YoY) the increase is mainly explained by personnel expenses, in a context of higher regulatory requirements derived from the pension reform and minimum wage increase, the new store in Viña del Mar, and expenses associated with online sales growth. In Peru (+10% YoY) the growth is due to an increase in variable costs linked to online channel sales growth, while in Colombia (+17.9% YoY) the increase comes mainly from personnel expenses growth linked to the minimum wage increase, also impacting transportation rates. Given the above, the consolidated EBITDA margin reached 5.5% (+40 bps vs 1Q25), showing improvements in said indicator, both in Peru (11.9%, +284 bps YoY) and Colombia (1.6%, +153 bps YoY) leveraged on the operational improvements of the online channel.

⁽²⁾ As of January 1, 2026, a reclassification associated with the Loyalty program was incorporated, from SG&A expenses to operating costs, with a cross-cutting impact on all businesses, the Others segment, and the consolidated view, with no effect on the underlying economic performance or the bottom line; for comparability purposes, the 2025 period is presented retroactively adjusted in this report.

4. 1Q26 CONSOLIDATED RESULTS (CLP million)

Tottus^{(2),(11)}

	Tottus		
	1Q25	1Q26	(%, pbs)
Revenues	604,700	659,760	9.1%
Gross Profit	153,505	169,287	10.3%
Gross Margin	25.4%	25.7%	27
SG&A	(137,890)	(137,917)	0.0%
SG&A / Revenues	-22.8%	-20.9%	190
Operating Profit	15,615	31,370	100.9%
Operating Margin	2.6%	4.8%	217
EBITDA	41,926	57,790	37.8%
EBITDA Margin	6.9%	8.8%	183

Revenues

- Our revenues grew 9.1% YoY, where Chile grew 7.4% YoY (SSS of +6.5%), while Peru grew 10.4% YoY (+9.8% YoY in local currency and SSS of +9.0%).
 - Chile: sales of the food segment, which represented 91% of the sales mix in the quarter, grew 9% YoY, in line with the strategy of strengthening our value proposition in the segment.
 - Peru: sales of the food segment grew 9% YoY in local currency. Regarding the non-food segment, which represents over 30% of sales, grew 13% YoY in local currency also driven by greater liquidity and market dynamism.
- E-commerce continued with a positive performance, growing 26% YoY and reaching an online penetration of 6% (+82 bps vs 1Q25), leveraging improvements in App performance and the website.

Operating Result

- During the quarter we reached an EBITDA margin of 8.8% (+183 bps vs 1Q25), where EBITDA grew 46.7% YoY in Chile and 32.5% YoY in Peru. Gross margins remained stable in the region, in a context where we continue improving our price image, mainly thanks to improvements in value propositions and campaigns with our commercial partners.
- In terms of SG&A, it remained stable YoY at a consolidated level, diluting our SG&A / Revenues by 190 bps vs 1Q25. In Chile (-3.1% vs 1Q25) the decrease in expenses comes from a higher comparative base due to higher store closure expenses in 1Q25, while in Peru (+3.1% vs 1Q25) the increase comes mainly from higher personnel expenses due to store openings.

⁽²⁾ As of January 1, 2026, a reclassification associated with the Loyalty program was incorporated, from SG&A expenses to operating costs, with a cross-cutting impact on all businesses, the Others segment, and the consolidated view, with no effect on the underlying economic performance or the bottom line; for comparability purposes, the 2025 period is presented retroactively adjusted in this report.

⁽¹¹⁾ Tottus includes the supermarket businesses in Chile and Peru, under the Tottus and Precio Uno brands.

4. 1Q26 CONSOLIDATED RESULTS (CLP million)

Banco Falabella ^{(2),(3)}

	Banco Falabella		
	1Q25	1Q26	(%, pbs)
Revenues	472,982	574,081	21.4%
Gross Profit	274,705	351,517	28.0%
Gross Margin	58.1%	61.2%	315
SG&A	(148,709)	(174,454)	17.3%
SG&A / Revenues	-31.4%	-30.4%	105
Operating Profit	125,996	177,063	40.5%
Operating Margin	26.6%	30.8%	420
EBITDA	134,669	187,589	39.3%
EBITDA Margin	28.5%	32.7%	420

Revenues

- Our digital bank, leader in the Andean region, continues advancing with consolidated revenues that grew 21.4% in the period.
 - Chile: the loan portfolio grew 18.2% YoY, along with lower funding cost levels due to 1) increase in demand deposit balances (+16.4% YoY), in line with our principality strategy and, 2) lower rates, which allowed us to increase net interest and indexation income by 17.3% YoY. In turn, net fee income grew to CLP 54,031 million, representing an increase of 353.9% YoY, or 26.5% on a comparable basis, adjusting the 1Q25 base for the effect of the management of fees for CMR card administration services under the bank. Beyond this effect, growth on a comparable basis reflects a solid operating performance of the bank, supported by greater usage and a larger customer base.
 - Peru: the loan portfolio grew 7% YoY in local currency, however, due to greater liquidity in the market there was a decrease of 0.2% in interest and inflation adjustment income due to early payment of credit card installments. In turn, net fee income grew 15.3% in the period.
 - Colombia: the loan portfolio grew 12.7% YoY in local currency, while net interest and inflation adjustment income increased 20% YoY in local currency, driven mainly by loan portfolio growth combined with lower funding costs. In turn, net fee income grew 8.3% YoY in local currency, in line with the adjustment of its revenue diversification strategy.

Operating Result

- Gross margin reached 61.2% (+315 bps vs. 1Q25), reflecting in Chile the greater contribution of net fee income, along with the bank's strong operating performance. In Peru, the improvement is mainly driven by a decrease in cost of risk, associated with lower provisions and better payment behavior from customers, reducing the NPL to 2.2%. In Colombia, the improvement comes from better operating performance and a greater contribution of operating income, along with a significant reduction in cost of risk, reflected in an NPL of 2.1%.
- In terms of SG&A we observed a growth of 17.3% YoY. By country, Chile increased 20.6% YoY, Peru grew 5.4% YoY (+5.0% YoY in local currency) and Colombia 27.1% YoY (+21.3% YoY in local currency). In Chile, the higher expense is mainly driven by Banco Falabella's assumption of expenses associated with CMR card administration services, including technology and advertising expenditures. In Peru, the increase came from higher advertising campaign expenses, in line with the positioning strategy. Finally, in Colombia, the expense growth is mainly explained by the minimum wage increase of 23% and a non-recurring effect related to the payment of the wealth tax in the country.

⁽²⁾ As of January 1, 2026, a reclassification associated with the Loyalty program was incorporated, from SG&A expenses to operating costs, with a cross-cutting impact on all businesses, the Others segment, and the consolidated view, with no effect on the underlying economic performance or the bottom line; for comparability purposes, the 2025 period is presented retroactively adjusted in this report.

⁽³⁾ As of January 1, 2026, Banco Falabella Chile, through the company Promotora Falabella CMR, began managing the activities related to the administration of the monthly credit card operation, which were previously managed within the Group under the "Others" segment.

4. 1Q26 CONSOLIDATED RESULTS (CLP million)

Mallplaza

	Plaza S.A.		
	1Q25	1Q26	(%, pbs)
Revenues	156,045	165,469	6.0%
Gross Profit	142,705	154,781	8.5%
Gross Margin	91.5%	93.5%	209
SG&A	(22,126)	(27,739)	25.4%
SG&A / Revenues	-14.2%	-16.8%	(258)
Operating Profit	120,579	127,042	5.4%
Operating Margin	77.3%	76.8%	(50)
EBITDA	123,848	130,262	5.2%
EBITDA Margin	79.4%	78.7%	(64)

Revenues

- During the first quarter, consolidated revenues grew 6.0% YoY, reflecting the solid performance of our urban centers across all countries, supported by renewals, new contracts and store openings, along with higher rental income derived from rate adjustments and contract indexation, in addition to the incorporation of new commercial areas and higher parking revenues.
- The strength and attractiveness of our value proposition, is reflected in our 2.4 million m² of GLA, and in the more than 95 million people who visited us during the quarter.

Operating Result

- The EBITDA margin reached 78.7% (-64 bps vs 1Q25), despite a significant improvement in gross margin (+209 bps vs 1Q25) driven by better revenue performance and greater efficiency in common area expenses, being mainly affected by a 25.4% YoY increase in SG&A, explained by non-recurring effects such as the recognition of the wealth tax in Colombia and higher severance expense.

5. RETAIL REVENUE (CLP million)

1Q26

	1Q25	1Q26	Var %	Var Local Currency %	SSS Local Currency %
SODIMAC					
Chile	676.046	682.482	1,0%	1,0%	-0,7%
Peru	211.857	236.763	11,8%	11,2%	9,8%
Colombia	373.698	446.604	19,5%	14,2%	10,1%
Mexico	43.820	48.429	10,5%	3,3%	-0,1%
Brazil	62.477	56.912	-8,9%	-10,3%	-11,4%
Argentina	36.134	29.594	-18,1%	9,9%	9,2%
Uruguay	20.220	20.280	0,3%	-1,0%	-1,4%
FALABELLA RETAIL					
Chile	503.801	504.905	0,2%	0,2%	-8,5%
Peru	216.965	259.906	19,8%	19,3%	13,1%
Colombia	114.904	133.993	16,6%	11,4%	10,3%
TOTTUS					
Chile	256.989	275.914	7,4%	7,4%	6,5%
Peru	347.711	383.846	10,4%	9,8%	9,0%

6. ONLINE CHANNEL INDICATORS (CLP million) ^{(12),(13)}

	1Q25	% Total	1Q26	% Total	Var %
GMV ONLINE					
Home Improvement	191,833	31%	224,458	30%	17%
Falabella Retail	391,986	64%	480,641	64%	23%
Tottus	33,029	5%	41,658	6%	26%
TOTAL GMV ONLINE	616,848	100%	746,757	100%	21%

	1Q25	% Total	1Q26	% Total	Var %
GMV ONLINE BY COUNTRY					
Chile	390,258	63%	457,006	61%	17%
Peru	140,113	23%	193,996	26%	38%
Colombia	56,416	9%	67,969	9%	20%
Others	30,060	5%	27,786	4%	-8%
TOTAL GMV ONLINE	616,848	100%	746,757	100%	21%

	1Q25	1Q26	LTM 1Q25	LTM 1Q26
ONLINE PENETRATION				
Home Improvement	15%	17%	16%	18%
Falabella Retail	37%	41%	39%	41%
Tottus	5%	6%	5%	6%
TOTAL	21%	23%	22%	24%

⁽¹²⁾ Figures from Argentina have been restated to cancel out the effect of hyperinflation. As of 1Q24 and, given the closing of Linio Mexico, the values exclude this operation both on a base basis and in the current period.

⁽¹³⁾ As of the first quarter of 2024, the GMV calculation has been reprocessed in Home Improvement, Falabella Retail and Tottus.

7. NUMBER OF STORES AND SALES AREAS FOR RETAIL FORMAT ⁽¹⁴⁾

	March 2025		March 2026	
	Sales Area (sqm)	Stores (#)	Sales Area (sqm)	Stores (#)
Sodimac	2,005,068	261	1,990,583	256
Chile	790,131	86	790,822	86
Peru	385,241	55	375,131	51
Colombia	400,730	42	401,345	42
Mexico	132,674	15	132,674	15
Brazil	190,466	52	185,914	51
Argentina	72,207	7	72,207	7
Uruguay	33,619	4	32,491	4
Falabella Retail	671,147	104	675,185	105
Chile	300,048	44	306,966	45
Peru	196,909	35	194,544	35
Colombia	174,191	25	173,674	25
Tottus	516,149	161	520,998	162
Chile	226,666	71	222,969	71
Peru	289,483	90	298,029	91
IKEA	70,161	5	62,233	5
Chile	27,055	2	27,055	2
Colombia	43,106	3	35,178	3
Total Stores	3,262,525	531	3,248,999	528

8. NUMBER OF SHOPPING CENTERS AND LEASABLE AREA OF REAL ESTATE OPERATORS ⁽¹⁵⁾

	March 2025		March 2026	
	GLA (sqm)	Shopping Malls (#)	GLA (sqm)	Shopping Malls (#)
Mallplaza	2,342,178	37	2,360,012	37
Chile	1,450,909	17	1,461,433	17
Peru	619,333	15	618,053	15
Colombia	271,936	5	280,525	5
Open	224,126	10	166,532	9
Chile	224,126	10	166,532	9
Total Real Estate	2,566,304	47	2,526,544	46

⁽¹⁴⁾ As of the first quarter of 2024, the square meter area of Tottus Chile has been reprocessed.

⁽¹⁵⁾ Open considers the Power Centers and Shopping Centers (locations where there are two anchor stores and smaller stores) different from those operated by Mallplaza. It does not consider Autoplaza as a separate shopping center.

9. COLLECTION, PAYMENT AND INVENTORY DAYS^{(16),(17),(18)}

CHILE

	Home Improvement		Falabella Retail		Tottus	
	1Q25	1Q26	1Q25	1Q26	1Q25	1Q26
Average Collection Period	13,8	13,9	12,4	11,0	6,3	4,1
Average Payment Period	49,0	43,5	77,1	76,6	48,4	42,0
Days of Inventory	76,1	74,3	101,1	107,0	50,0	43,9

PERU

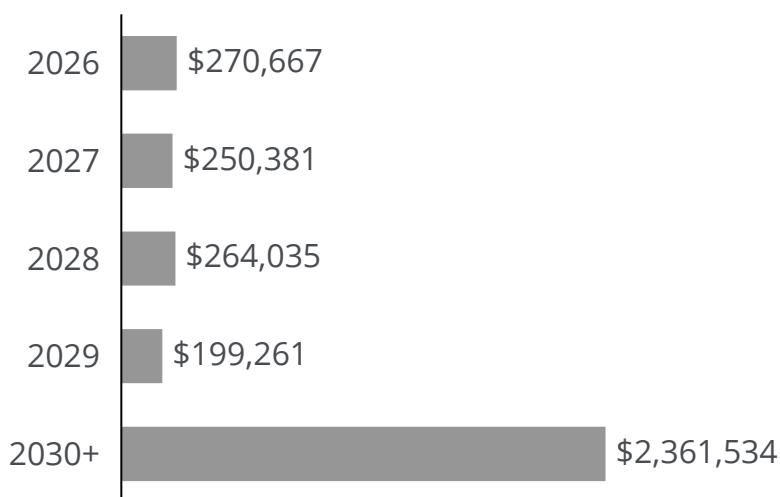
	Home Improvement		Falabella Retail		Tottus		COLOMBIA Falabella Retail	
	1Q25	1Q26	1Q25	1Q26	1Q25	1Q26	1Q25	1Q26
Average Collection Period	5,6	4,6	4,6	3,6	2,3	2,2	9,3	6,7
Average Payment Period	58,0	53,0	69,9	68,2	60,9	55,5	106,8	89,6
Days of Inventory	109,4	93,5	143,3	114,5	58,2	53,9	146,9	134,3

10. LEVERAGE AND DEBT MATURITY PROFILE (CLP million)⁽¹⁹⁾

DEBT (CLP\$ million)	Note #	1Q26
Total Banks	19. a)	546,335
Total Bonds	19. a)	3,007,948
Total Other financial liabilities	19. a)	19,041
Other financial assets	4.	(227,446)
(-) Cash and cash equivalents	3.	(1,828,563)
Net Financial Debt		1,517,315
EBITDA (CLP\$ million)		1Q26 LTM
EBITDA non banking		1,520,154
Adjustments to exclude IFRS16		(230,033)
EBITDA non banking w/o IFRS16		1,290,120
Net Financial Debt /EBITDA		1.2x

Debt maturity profile

Non-banking debt, after hedging derivatives



Financial debt: CLP 3,345,879 million

⁽¹⁶⁾ Days of Collection does not include accounts receivable from retail formats (Falabella Retail, Home Improvement and Tottus) with Promotora CMR.

⁽¹⁷⁾ Average collection days : Trade and other receivables, current, net x 90 / Operating revenue. Average collection days for Plaza S.A. are collection days. Average payment days: Trade and other payables, current x 90 / Cost of sales Inventory days: Inventory, net x 90 / Cost of sales. Working capital days were calculated using the local currency of each business and the quarterly average for balance sheet accounts.

⁽¹⁸⁾ The Home Improvement segment in Peru includes Maestro's two real estate companies.

⁽¹⁹⁾ Financial debt = Bank loans + Obligations to the public + Other financial liabilities + Hedging assets + Derivative instruments.

11. FINANCIAL STATEMENTS – INCOME STATEMENT (CLP)

	As of March 31st, 2026 TH\$	As of March 31st, 2025 TH\$
STATEMENT OF INCOME		
Non-banking Business		
Revenue from continuing operations	2,766,025,946	2,653,179,247
Cost of sales	(1,802,151,458)	(1,726,697,143)
Gross Profit	963,874,488	926,482,104
Distribution costs	(50,077,449)	(45,055,521)
Administrative expenses	(627,437,976)	(609,581,479)
Other expenses, by function	(36,726,588)	(37,169,263)
Other gains (losses)	11,524,835	8,023,633
Financial income	23,509,426	20,760,631
Financial expenses	(69,394,736)	(94,038,014)
Equity interest in profits (losses) of associates accounted for using the equity method	11,864,798	10,036,743
Foreign currency translation	(10,930,868)	12,201,239
Income from indexation units	(5,036,057)	(18,860,288)
Profit (Loss), before Taxes	211,169,873	172,799,785
Income tax profit (expense)	(62,303,524)	(43,348,541)
Profit (Loss) from Non-banking Business	148,866,349	129,451,244
Banking Services (Presentation)		
Interest revenue	398,147,131	353,403,166
Interest expenses	(61,842,026)	(61,589,132)
Net Income from Interest	336,305,105	291,814,034
Indexation revenue	2,757,304	10,724,148
Indexation expenses	(1,846,825)	(7,410,802)
Net Income from Indexation	910,479	3,313,346
Fee revenue	168,025,375	106,081,329
Fee expenses	(69,336,678)	(55,148,505)
Net Fee Income	98,688,697	50,932,824
Net income from financial operations	9,624,050	6,678,056
Net exchange gains (losses)	(717,439)	4,685,951
Other operating income	5,150,868	2,772,930
Provision for loan losses	(98,444,679)	(85,492,186)
Total Operating Income, net	351,517,081	274,704,955
Employee remunerations and expenses	(44,090,776)	(39,946,260)
Administrative expenses	(105,139,740)	(86,156,322)
Depreciation and amortization	(10,525,775)	(8,673,006)
Other operating expenses	(14,697,494)	(13,933,774)
Total Operating Expenses	(174,453,785)	(148,709,362)
Operating Income	177,063,296	125,995,593
Income from equity method investments in companies	243,441	240,191
Income before Income Taxes	177,306,737	126,235,784
Income tax expense	(50,550,192)	(29,421,836)
Profit (loss) from Banking Business	126,756,545	96,813,948
Profit (Loss)	275,622,894	226,265,192
Profit (loss), Attributable to:		
Owners of the parent	234,757,674	192,006,501
Non-controlling interests	40,865,220	34,258,691
Profit (Loss)	275,622,894	226,265,192
Earnings (loss) per share		
Basic earnings (loss) per share		
Basic earnings (loss) per share from continuing operations	0.094	0.077
Basic Earnings (Loss) per Share	0.094	0.077
Diluted Earnings (Loss) per Share		
Diluted earnings (loss) per share from continuing operations	0.094	0.077
Diluted Earnings (Loss) per Share	0.094	0.077

11. FINANCIAL STATEMENTS – BALANCE SHEET (CLP)

	As of March 31st, 2026 TH\$	As of December 31st, 2025 TH\$
BALANCE SHEET		
Assets		
Non-banking Businesses		
Current assets		
Cash and cash equivalents	1,828,563,292	1,584,721,242
Other financial assets	24,956,527	27,200,742
Other non-financial assets	131,324,087	129,529,902
Trade and other accounts receivable	408,191,667	476,643,518
Accounts receivable from related parties	39,147,556	22,985,797
Inventory	1,756,081,797	1,697,342,138
Tax assets	91,802,870	101,092,239
Total of current assets different from those assets or disposal groups classified as held for sale or as held for distribution to owners	4,280,067,796	4,039,515,578
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	18,422,259	19,677,322
Non-current assets or disposal groups classified as held for sale or as held for distribution to owners	18,422,259	19,677,322
Total Current Assets	4,298,490,055	4,059,192,900
Non-current Assets		
Other financial assets	272,728,806	230,608,041
Other non-financial assets	67,264,748	63,945,131
Accounts receivable from clients	71,865,667	71,112,179
Accounts receivable to related parties	35,397,811	28,597,688
Investments accounted for using the equity method	395,914,812	403,644,028
Intangible assets other than goodwill	192,535,361	215,060,749
Goodwill	692,768,846	694,432,321
Property, plant and equipment	3,888,762,873	3,940,815,650
Investment properties	6,406,806,449	6,379,193,359
Deferred tax assets	566,095,486	568,403,559
Total Non-current Assets	12,590,140,859	12,595,812,705
Total Assets – Non-banking Business	16,888,630,914	16,655,005,605
Banking Services Assets (Presentation)		
Cash and bank deposits	728,935,324	724,988,434
Transactions with settlement in progress	90,481,814	65,023,499
Financial assets at fair value held for trading	44,050,884	160,250,123
Retro-purchase agreements and securities loans	9,213,278	9,598,953
Debt financial instruments	2,816,347	33,167,152
Financial derivative contracts	625,907,545	642,948,957
Due from banks	970,320	5,888,059
Loans and receivables from clients - Commercial	75,403,265	76,314,971
Loans and receivables from clients - Mortgage	725,763,546	698,236,075
Loans and receivables from clients - Consumer	6,116,622,375	6,034,856,511
Financial assets at fair value with impact in other comprehensive income	1,480,510,970	1,178,948,701
Investments in companies	5,843,344	5,836,933
Intangibles	80,829,799	63,613,159
Property, plant and equipment	58,720,604	51,909,991
Current taxes	33,615,976	26,397,348
Deferred taxes	119,572,993	128,447,267
Other assets	248,013,679	251,566,653
Total Bank Services Assets	10,447,272,063	10,157,992,786
Total Assets	27,335,902,977	26,812,998,391

11. FINANCIAL STATEMENTS – BALANCE SHEET (CLP) (CONT.)

	As of March 31st, 2026 TH\$	As of December 31st, 2025 TH\$
BALANCE SHEET		
Non-banking Business		
Current Liabilities		
Other financial liabilities	386,586,551	333,719,401
Leasing liabilities, current	133,112,241	133,274,885
Trade and other accounts payable	1,677,547,456	1,540,892,079
Accounts payable to related parties	7,951,722	14,177,115
Other current provisions	23,955,987	22,694,275
Current tax liabilities	37,399,369	53,829,982
Employee benefits provisions	194,598,085	265,866,503
Other non-financial liabilities	194,702,130	260,960,644
Total Current Liabilities	2,655,853,541	2,625,414,884
Non-current Liabilities		
Other financial liabilities	3,186,737,756	3,091,107,652
Leasing liabilities, non-current	1,317,996,979	1,314,809,031
Trade and other accounts payable, non-current	1,747,835	1,622,447
Accounts Payable to Related Entities, non-current	-	15,960,000
Other long-term provisions	21,577,221	21,346,297
Deferred tax liabilities	1,267,179,793	1,260,266,065
Employee benefits provision	84,215,659	81,679,344
Other non-financial liabilities	90,788,979	90,213,034
Total Non-current Liabilities	5,970,244,222	5,877,003,870
Total Non-banking Business Liabilities	8,626,097,763	8,502,418,754
Banking Services Liabilities (Presentation)		
Deposits and other demand liabilities	2,656,769,620	2,631,547,607
Transactions with settlement in progress	88,965,663	56,621,253
Time deposits and other term deposits	3,861,903,154	3,556,851,079
Financial derivative contracts	650,250,807	676,704,883
Due to banks	206,456,310	185,197,225
Debt instruments issued	330,432,821	330,266,588
Issued regulatory capital financial instruments	15,195,692	15,017,180
Other financial obligations	37,010,074	38,458,646
Leasing liabilities	29,150,929	23,588,007
Current taxes	30,552,024	15,861,671
Provisions	33,199,891	44,190,788
Other liabilities	526,191,714	566,415,183
Total Banking Services Liabilities	8,466,078,699	8,140,720,110
Total Liabilities	17,092,176,462	16,643,138,864
Net Equity		
Issued capital	919,419,389	919,419,389
Retained earnings	7,015,325,182	6,860,714,535
Share premium	93,482,329	93,482,329
Other reserves	99,630,907	98,680,968
Total Equity and liabilities	8,127,857,807	7,972,297,221
Non-controlling interests	2,115,868,708	2,197,562,306
Total Equity	10,243,726,515	10,169,859,527
Total Equity and liabilities	27,335,902,977	26,812,998,391

11. FINANCIAL STATEMENTS – CASH FLOW STATEMENT (CLP)

	As of March 31st, 2026 TH\$	As of March 31st, 2025 TH\$
Non-banking Business (Presentation)		
Classes of cash receipts from operating activities		
Receipts from sales of goods and services	3,351,526,907	3,214,107,580
Classes of cash payments		
Payments to suppliers for goods and services	(2,574,387,252)	(2,666,413,183)
Payments to and on behalf of employees	(401,222,366)	(381,297,313)
Income taxes paid	(65,748,926)	(49,384,866)
Other outflows of cash	(144,501,470)	(110,124,347)
Subtotal net cash flows from operating activities from Non-Banking Businesses	165,666,893	6,887,871
Banking Businesses (Presentation)		
Consolidated net income (loss) for the period	126,756,545	96,813,948
Charges (credits) to income that do not involve cash movements:		
Depreciation and amortization	10,525,775	8,673,006
Credit risk allowances	133,681,002	114,885,683
Net income from investments in companies with significant influence	(243,441)	(240,191)
Other (credits) charges not affecting cash flows	50,550,192	29,421,836
Net changes in accrued interest, indexation and commission on assets and liabilities	16,726,696	(6,044,458)
Changes in assets and liabilities that affect operating cash flows:		
Increase (decrease) from repurchase agreements and securities loans	385,675	(10,659,103)
Net increase from due from banks	4,917,739	8,600,020
Increase (decrease) in customer loans and receivables	(261,498,780)	(139,956,310)
Net (increase) decrease in instruments held for trading	35,727,079	86,137,697
Increase (decrease) in deposits and other demand obligations	25,222,013	(57,642,230)
Increase (decrease) in savings accounts and other term deposits	307,761,529	106,461,912
Decrease in obligations to banks	(46,395,776)	77,685,364
Other inflows (outflows) of cash	(62,663,437)	38,646,983
Subtotal net cash flows from operating activities from Banking Businesses	341,452,811	352,784,157
Net cash flows from operating activities	507,119,704	359,672,028
Cash flows from (used in) investing activities		
Non-Banking Businesses (Presentation)		
Cash flows from loss of control of subsidiaries or other businesses	7,229,138	388,390
Contributions to associates	(3,980,000)	(7,168,000)
Loans to related parties	(27,515,285)	2,378,496
Proceeds from sales of property, plant and equipment	2,092,670	1,007,929
Purchases of property, plant and equipment	(24,298,692)	(19,732,403)
Purchases of intangible assets	(2,852,182)	(2,089,028)
Proceeds from other long-term assets	2,252,782	3,835,356
Purchases of other long-term assets	(28,022,055)	(16,522,785)
Dividends received	22,938,380	6,483
Interest received	16,916,448	10,965,905
Other inflows (outflows) of cash	29,265	(106,665)
Subtotal net cash flows used in investing activities for Non-Banking Businesses	(35,209,531)	(27,036,322)
Banking Businesses (Presentation)		
Net decrease (increase) in financial assets at fair value through other comprehensive income	(42,307,684)	(26,371,316)
Purchases of property, plant and equipment	(26,734,975)	(4,883,442)
Dividends received	147,328	144,212
Subtotal net cash flows from (used in) investing activities for Banking Businesses	(68,895,331)	(31,110,546)
Net cash flows used in investing activities	(104,104,862)	(58,146,868)
Cash flows from (used in) financing activities		
Non-Banking Businesses (Presentation)		
Proceeds from issuing shares	(142,125,505)	
Proceeds from long-term borrowings	76,685,200	
Proceeds from short-term borrowings	103,608,047	281,491,457
Total proceeds from borrowings	180,293,247	281,491,457
Repayment of borrowings	(55,019,320)	(694,733,004)
Dividends paid	(254,385)	(55,497,999)
Interest paid	(39,133,614)	(51,468,449)
Other (outflows) of cash	(6,096,190)	(6,206,348)
Subtotal net cash flows from (used in) financing activities for Non-Banking Businesses	(62,335,767)	(526,414,343)
Banking Businesses (Presentation)		
Letters of credit redeemed	(2,012,292)	(1,990,794)
Repayment of borrowings and other liabilities	62,807,666	(17,359,925)
Other (outflows) of cash	(2,161,470)	(2,105,054)
Subtotal net cash flows from (used in) financing activities for Banking Businesses	58,633,904	(21,455,773)
Net cash flows from (used in) financing activities	(3,701,863)	(547,870,116)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	399,312,979	(246,344,956)
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	6,992,266	(28,743,642)
Net increase in cash and cash equivalents	406,305,245	(275,088,598)
Cash and cash equivalents at beginning of the period	2,912,135,353	3,193,021,899
Cash and cash equivalents at end of the period	3,318,440,598	2,917,933,301

11. FINANCIAL STATEMENTS – BALANCE SHEET EXPLANATION

	As of December 31st, 2025 Mn CLP	As of March 31st, 2026 Mn CLP	Var %
Current Assets - Non Banking Business	4.059.193	4.298.491	5,9%
Non Current Assets - Non Banking Business	12.595.813	12.590.141	0,0%
Total Assets - Non Banking Business	16.655.006	16.888.632	1,4%
Total Assets - Banking Business	10.157.993	10.447.272	2,8%
Total Assets	26.812.999	27.335.904	2,0%
Current Liabilities - Non Banking Business	2.625.415	2.655.854	1,2%
Non Current Liabilities - Non Banking Business	5.877.004	5.970.244	1,6%
Total Liabilities - Non Banking Business	8.502.419	8.626.098	1,5%
Total Liabilities - Banking Business	8.140.720	8.466.079	4,0%
Total Liabilities	16.643.139	17.092.177	2,7%
Total Equity	10.169.860	10.243.727	0,7%
Total Liabilities + Equity	26.812.999	27.335.904	2,0%

Assets

Non-banking current assets increased by CLP 239,298 million compared to December 2025, driven mainly by an increase in cash and cash equivalents of CLP 243,842 million, cash allocated for dividend payments, plus an increase in inventories of CLP 58,740 million due to higher merchandise for sale, partially offset by a decrease in trade receivables and other current accounts receivable of CLP 68,452 million, mainly due to seasonality. In turn, **non-banking non-current assets** decreased by CLP 5,672 million, explained mainly by the decrease in property, plant and equipment of CLP 52,053 million, primarily due to depreciation for the period of CLP 96,911 million, net of additions of CLP 42,806 million, offset by the increase in other non-current financial assets of CLP 42,121 million, mainly due to higher derivative valuations.

Meanwhile **assets of the banking businesses** increased by CLP 289,279 million compared to December 2025, mainly due to the increase in financial assets at fair value through other comprehensive income of CLP 301,562 million, in addition to an increase in loans and accounts receivable from customers of CLP 108,382 million. This was partially offset by a decrease in financial assets held for trading at fair value through profit or loss of CLP 116,199 million.

As a result of the above, **total consolidated assets** increased by CLP 522,905 million.

11. FINANCIAL STATEMENTS – BALANCE SHEET EXPLANATION (CONT.)

	As of December 31st, 2025 Mn CLP	As of March 31st, 2026 Mn CLP	Var %
Current Assets - Non Banking Business	4.059.193	4.298.491	5,9%
Non Current Assets - Non Banking Business	12.595.813	12.590.141	0,0%
Total Assets - Non Banking Business	16.655.006	16.888.632	1,4%
Total Assets - Banking Business	10.157.993	10.447.272	2,8%
Total Assets	26.812.999	27.335.904	2,0%
Current Liabilities - Non Banking Business	2.625.415	2.655.854	1,2%
Non Current Liabilities - Non Banking Business	5.877.004	5.970.244	1,6%
Total Liabilities - Non Banking Business	8.502.419	8.626.098	1,5%
Total Liabilities - Banking Business	8.140.720	8.466.079	4,0%
Total Liabilities	16.643.139	17.092.177	2,7%
Total Equity	10.169.860	10.243.727	0,7%
Total Liabilities + Equity	26.812.999	27.335.904	2,0%

Liabilities and equity

Non-banking current liabilities increased by CLP 30,439 million compared to December 2025, mainly explained by an increase in trade payables and other accounts payable of CLP 136,655 million, primarily due to higher dividends payable, and other current financial liabilities of CLP 52,867 million, on the other hand a decrease in current provisions for employee benefits of CLP 71,268 million. In turn, the **non-banking non-current liabilities** increased by CLP 93,240 million, mainly due to an increase in other non-current financial liabilities of CLP 95,630 million from higher financial debt in Peru and Colombia.

In turn, the **liabilities of the banking businesses** increased by CLP 325,359 million, mainly due to an increase in deposits and other time deposits.

As a result of the above, **total consolidated liabilities** increased by CLP 449,038 million.

Total equity increased by CLP 73,867 million compared to December 2025, mainly due to the quarter's results, net of dividends.

11. FINANCIAL STATEMENTS – STATEMENT OF CASH FLOW EXPLANATION

	As of March 31st, 2025	As of March 31st, 2026	Var %
	Mn CLP	Mn CLP	
Cash flow from operating activities - Non Banking Business	6.888	165.667	2305,2%
Cash flow from operating activities - Banking Business	352.784	341.453	-3,2%
Cash flow from operating activities	359.672	507.120	41,0%
Cash flow from investment activities - Non Banking Business	(27.036)	(35.210)	30,2%
Cash flow from investment activities - Banking Business	(31.111)	(68.895)	121,4%
Cash flow from investment activities	(58.147)	(104.105)	79,0%
Cash flow from financing activities - Non Banking Business	(526.414)	(62.336)	-88,2%
Cash flow from financing activities - Banking Business	(21.456)	58.634	NA
Cash flow from financing activities	(547.870)	(3.702)	-99,3%
Decrease in cash and cash equivalents	(246.345)	399.313	NA
Impact of exchange rate differences on cash and cash equivalents	(28.744)	6.992	NA
Cash and cash equivalents at the beginning of the period	3.193.022	2.912.135	-8,8%
Cash and cash equivalents at the end of the period	2.917.933	3.318.441	13,7%

Non-banking operating cash flow shows an increase of CLP 158,779 million, mainly originated by higher customer collections of CLP 137,419 million. Meanwhile, **operating cash flow of the banking businesses** decreased CLP 11,331 million, due to an increase in customers net of risk provisions of CLP 102,747 million and higher payment of obligations with banks of CLP 124,081 million; this is offset by an increase in deposits and time deposits of CLP 201,300 million.

Non-banking investment cash flow shows a negative variation of CLP 8,174 million, mainly due to payment of loans to related parties of CLP 29,894 million, partially offset by higher dividends received of CLP 22,932 million. In turn, the **investment cash flow of the banking businesses** shows a negative variation of CLP 37,784 million, mainly originated by financial assets at fair value through other comprehensive income generating a variation of CLP 15,936 million, as a result of higher investments in the current year, in addition to higher purchases of fixed assets of CLP 21,852 million.

Non-banking financing cash flow shows a positive variation of CLP 464,078 million, mainly originated by lower loan payments of CLP 639,714 million; this is offset by the purchase of minority interests of CLP 142,126 million. In turn, the **financing cash flow of the banking businesses** shows a positive variation of CLP 80,090 million, mainly due to a positive variation in loan payments and other liabilities of CLP 80,168 million as a result of higher loans obtained.

11. FINANCIAL STATEMENTS – STATEMENT OF CASH FLOW EXPLANATION

Cash Flow – Operations by Growth Engine (CLP million)⁽¹⁰⁾

As of March 31st, 2026					
	Home Improvement	Falabella Retail	Tottus	Banco Falabella	Plaza S.A.
Cash flow from operating activities	130,787,657	(80,651,074)	2,029,043	312,786,307	136,347,589
Cash flow from investing activities	(3,869,538)	(5,453,547)	(4,525,016)	(68,895,331)	(22,849,930)
Cash flow from financing activities	(108,015,961)	55,982,760	(16,744,737)	(84,112,356)	8,562,824
Increase (decrease) in cash and cash equivalents	18,902,158	(30,121,861)	(19,240,710)	159,778,620	122,060,483
Impact of exchange rate differences on cash and cash equivalents	2,378,193	(617,425)	(2,391,467)	2,684,574	2,678,208
Cash and cash equivalents at the beginning of the period	45,616,640	243,569,515	119,006,993	1,327,414,111	268,291,385
Cash and cash equivalents at the end of the period	66,896,991	212,830,229	97,374,816	1,489,877,305	393,030,076

As of March 31st, 2025					
	Home Improvement	Falabella Retail	Tottus	Banco Falabella	Plaza S.A.
Cash flow from operating activities	25,929,018	(172,569,989)	(18,134,926)	349,262,071	117,636,945
Cash flow from investing activities	(2,097,765)	(3,636,763)	(5,869,654)	(31,110,546)	(15,604,927)
Cash flow from financing activities	(43,035,574)	97,716,815	(13,398,797)	(21,455,773)	(21,566,253)
Increase (decrease) in cash and cash equivalents	(19,204,321)	(78,489,937)	(37,403,377)	296,695,752	80,465,765
Impact of exchange rate differences on cash and cash equivalents	619,896	(648,501)	(1,115,049)	(8,328,428)	(1,449,422)
Cash and cash equivalents at the beginning of the period	56,886,652	209,262,632	104,142,258	1,554,636,708	179,173,763
Cash and cash equivalents at the end of the period	38,302,227	130,124,194	65,623,832	1,843,004,032	258,190,106

Cash Flow – Operations by Country (CLP million)⁽¹¹⁾

As of March 31st, 2026			
	Chile	Peru	Colombia
Cash flow from operating activities	310,513,792	57,673,764	(9,164,149)
Cash flow from investing activities	(93,384,016)	34,083,398	(21,612,149)
Cash flow from financing activities	(144,096,252)	(20,278,767)	15,919,101
Increase (decrease) in cash and cash equivalents	73,033,524	71,478,395	(14,857,197)
Impact of exchange rate differences on cash and cash equivalents	2,799,198	(5,620,576)	4,734,898
Cash and cash equivalents at the beginning of the period	1,110,982,651	488,670,351	117,668,881
Cash and cash equivalents at the end of the period	1,186,815,373	554,528,170	107,546,582

As of March 31st, 2025			
	Chile	Peru	Colombia
Cash flow from operating activities	343,386,703	(64,811,805)	(85,963,810)
Cash flow from investing activities	(39,229,687)	1,261,440	(7,926,096)
Cash flow from financing activities	9,609,662	(28,954,579)	42,261,576
Increase (decrease) in cash and cash equivalents	313,766,678	(92,504,944)	(51,628,330)
Impact of exchange rate differences on cash and cash equivalents	316,213	(9,831,226)	1,180,468
Cash and cash equivalents at the beginning of the period	1,316,244,807	418,186,036	168,449,842
Cash and cash equivalents at the end of the period	1,630,327,698	315,849,866	118,001,980

⁽¹⁰⁾ Sodimac considers the Home Improvement operations in Chile, Peru, Brazil, Argentina and Uruguay, excludes IKEA's operation in these countries (Other Segment) and the operations in Colombia and Mexico that do not consolidate. Tottus considers the supermarket businesses in Chile and Peru, under the Tottus and Price One brands. These consolidated segments by engine are the linear sum of the businesses by country and do not consider possible inter-segment eliminations.

⁽¹¹⁾ The Chile, Peru and Colombia segments are composed exclusively of the linear sum of the operations of Sodimac (including Imperial and Maestro), Falabella Retail, Tottus (including Price One) and Banco Falabella that exist in each of these countries, not considering the eliminations between businesses.

DISCLAIMER

This document contains "forward-looking statements," relating to, among other things, future operating and financial results, project performance, expenses, the impact of acquisitions and divestments, business strategy and any restructuring plans. These statements use words, and variations thereof, such as the future tense verbs generally, "plan", "intend", "expect", "anticipate", "estimate", "maintain", "project", "continue", "reduce" and "grow". We caution you not to rely on these forward-looking statements as the basis for any investment or divestment decisions regarding securities issued by the Company. These statements are based on assumptions and expectations of future events at the time they are made and, therefore, are subject to uncertainty. The information contained in this document pertain to the dates and for the time periods indicated therein, and the company assumes no obligation to update any of the information contained in this document.

If the underlying assumptions prove to be inaccurate, or known or unknown risks or uncertainties materialize, actual results could vary materially from the expectations and projections expressed in these forward-looking statements. Uncertainties relate to, among other things, the company's ability to successfully execute its planned projects and strategic plans, the possibility that expected benefits and opportunities may not materialize in the expected timeframe or at all, the impact of divestments, as well as risks related to the political and economic scenario; new regulations or more demanding regulatory changes; breach of rules and/or regulations; inability to attract and retain talent; cyber-attacks; failures or crashes of key systems; technological obsolescence; financial and market risks (exchange rate, inflation, interest rate, credit and liquidity); climate change causing natural disasters that affect operational continuity and/or increase costs in the value chain; inconsistency between ESG declarations and implementation; damage to infrastructure impacting physical security and operational continuity; conflicts with the community; accidents, illnesses or other events that impact the minimum number of people required to operate; failures in the supply chain and inventories; relationships with suppliers who fail to meet minimum standards; sale of products harmful to people's health or safety; inadequate identification and response to the preferences of our current and prospective customers. A more detailed list and description of these risks can be found in the Annual Report and in the notes to the financial statements of Falabella S.A., which are available online at the company's website (<https://investors.grupofalabella.com>), as well as on the website of the Financial Market Commission (www.cmfchile.cl).

The original text is the Spanish version, therefore, there may be some discrepancies or differences created in the translation. If any questions arise related to the accuracy of the information contained in the translated version, refer to the Spanish version published on the website.

MAIN DEFINITIONS

Definitions for Non-Banking Business Units:

1. Clients: Consider a person who made at least one purchase at our retailers, online or in-store, or a transaction at our banking businesses in the last 12 months.
2. Loyalty Participants: Customers who have accumulated points in the last 12 months. CMR holders and customers with other means of payment are considered.
3. Total Sales: Total sales are the total value of merchandise sold, including our own products (1P) and those of third parties (3P), through our omni-channel platform covering both physical and online stores. Includes value-added taxes. Calculated with neutral exchange rates.
4. GMV: is gross online sales including VAT using a neutral exchange rate for Falabella Retail in Chile, Peru, Colombia; Home Improvement in Chile, Peru, Argentina, Brazil and Uruguay; Tottus Chile and Peru, and those of third parties. Amounts for Argentina have been re-expressed to cancel the effect of hyperinflation.
5. Online Penetration: Ratio of the online GMV over total GMV of the business (physical and online channels).
6. Same store sales (SSS): sale of the same stores in both periods that have been open at least 2/3 of each month of the quarter. Excludes store openings, store closures, and significant remodels. All growth is in nominal terms and has been calculated in the local currency of each country. In Argentina, they are net of the gross income tax (IIBB).

Definitions for Banking Business Units:

1. Active customers: considers main and additional credit cardholders and/or current transactional accounts (delinquency of under 90 days) with voluntary transactions during the last 12 months.
2. Demand Deposits: Deposits in current and saving accounts, and other demand deposits.
3. Other financial liabilities: Debt instruments issued, bank credits and other financial obligations.
4. Loan-loss provision expense: Provision expense for loan losses, plus write-offs of recoveries.
5. NPL (90+ days): Loans with +90 days delinquency.
6. Passive accounts: Non-interest-bearing accounts, such as checking and saving accounts, with a balance.
7. Credit cards with balance: Number of main cardholders with a balance, arrears of less than 90 days and with voluntary transactions in the last 12 months.
8. Average loan: Gross customer loans divided by total credit cards with a balance.
9. Duration: Weighted average of the expected payment flows over the total credit card and consumer loan portfolio. It is calculated from customer payments, taking into account both the contractual maturity flows and the modeling of those without a defined maturity.
10. Basel Index: Effective equity over risk-weighted assets, as defined by each country's financial services regulator.
11. Efficiency ratio - Banks: Operating expense over operating revenue.
12. ROAE - Banks: Net Income of the last 12 months over the simple average of the equity on the last 5 quarters.
13. ROAA - Banks: Net Income of the last 12 months over the simple average of the total assets on the last 5 quarters.

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