

INFORMATION OF INTEREST

S.A.C.I. FALABELLA

Company Registered under #582 of the Registry of Securities of the Superintendence of Securities and Insurance

In compliance with General Regulation #30 of the Superintendence of Securities and Insurance and the Company's Manual on the Handling of Information of Interest for the Market, the following is hereby informed to the market:

On April 13th 2017, shareholders that represent 1% or more of the shares of S.A.C.I. Falabella (the "Company") have communicated to the Company, in accordance with article 50 bis of Law 18,046 regarding Stock Corporations, their proposal of Mr. Juan Manuel Gutiérrez Philippi as candidate for the position of Independent Director at the election of the Board of Directors of the Company to be held at the General Ordinary Shareholders' Meeting scheduled for April 25th, 2017.

On April 18th of 2017, the Company received a declaration under oath from Mr. Juan Manuel Gutiérrez Philippi by which he declares that he accepts the nomination as independent director of the Company; that he does not have any inability to be voted by an administrator in accordance with Article 155 of Decree Law 3,500; that he is not in any of the circumstances described in Article 36 of Law #18,046; that he is not in any of the circumstances described in the five numerals of the third paragraph of Article 50 bis of Law #18,046; that he does not maintain any relationship with the Company, the rest of the companies that form part of its business group, its controller, nor with the principal executives of any of them that may deprive a rational person of a reasonable degree of autonomy, interfere with his possibilities to execute his work in an objective and effective manner, generate him a potential conflict of interest or hinder his independence of judgment; and, that he assumes the commitment to maintain his independence for the entire period that he exercises the position of director.

Santiago, April 18th, 2017