

FREE TRANSLATION FROM SPANISH INTO ENGLISH

Voting System to be used in S.A.C.I. Falabella's Ordinary Shareholders' Meeting
To be held on April 28, 2015

According to Article 62 of Law No. 18,046 concerning corporations, as well as Section II of the General Rule No. 273 of the Superintendency of Securities and Insurance published on January 13, 2010, we hereby disclose to the shareholders the voting system to be used at S.A.C.I. Falabella's Ordinary Shareholders' Meeting scheduled to take place at 3pm on April 28 in the Del Inca meeting room of Hotel Galerías, located in San Antonio 65, 13th floor, Santiago.

1. Notwithstanding an eventual unanimous agreement by the shareholders with voting rights attending the meeting, not to vote on one or more topics and proceed in such cases by acclamation, the voting system to be used at the meeting will be that of "paper ballot", as authorized by the Superintendency of Securities and Insurance in its General Rule mentioned above, Letter A of Section I.
2. The paper ballot system allows shareholders with voting rights to express their opinion in written form through ballots, concerning the topics submitted for vote; this guarantees secrecy during the voting process, but later permits the identification of the voter and the way he/she voted.
3. For this purpose, a list will be created, including all the shareholders with voting rights attending the Ordinary Shareholders' Meeting. Only registered shareholders, or their representatives, present at the Meeting will be able to vote. Ballots will be given only to those on the list.
4. The votes will be issued through one or more ballots, which will include all the topics to be voted on, as well as the individualization of the shareholder, or his/her representative, and corresponding number of votes.
5. Once the voting process has concluded, a verbal and manual recount will take place, with the results shown on a board or other visual aid, taking place in a single, public event.
6. The system will allow, subsequently, to disclose publicly the individual vote of each shareholder.