

FREE TRANSLATION FROM SPANISH INTO ENGLISH

S.A.C.I. Falabella  
Open Stock Company  
Securities Registry No. 582

PROXY

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(write place and date)

As of this date, I hereby authorize \_\_\_\_\_  
(full name of proxy holder)

and duly empower him/her to delegate and represent me with full voting rights in all interventions on occasion of the ORDINARY SHAREHOLDERS' MEETING of S.A.C.I. FALABELLA, to be held on April 28, 2015 at 15:00, or at the meeting to be held in lieu of the above, if cancelled due to lack of quorum, or a summoning error, or because of suspension.

In the exercise of the power conferred, the proxy holder named above, or whoever he/she delegates in, will be able, during the meeting, to exert all the rights established in the Law, the Regulation of Stock Companies and Company By-laws to which I am entitled in my capacity as Shareholder.

I confer this proxy with respect to all the stocks under my name according to the Company's Registry of Stockholders, as of the date in which, according to the Law, I can participate in such meetings. This proxy can be considered revoked only with another dated later than today, conferred by myself to another person, different to the proxy holder named above. Should there exist two or more proxies having the same date, conferred to different persons, those will not be considered for the purposes of quorum and voting during the meetings.

I declare to know that the evaluation of proxies will take place on April 28, 2015 at 15:00, and that, consequently, this proxy will be void if submitted later.

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(Full name of Shareholder or Legal Representative)

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Signature of Shareholder

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ID Card No. of Shareholder

NOTES:

According to Article 111 of the Regulation of Open Stock Companies, in order to be valid this proxy requires to indicate the date and place of conferral and the full name of the proxy holder.

Married women stockholders with no separate marital property must sign the proxy jointly with their husband.

Underage stockholders must be authorized by their respective Legal Representatives.

Proxy holders must register at the Company the deed in which their proxy is on record.