

### **Candidates for Board of Directors in S.A.C.I. Falabella proposed by the Controlling Group**

**Carlo Solari Donaggio** has been Vice-Chairman of the Board of Directors of S.A.C.I. Falabella since 2011. He earned a degree in civil industrial engineering from the Catholic University of Chile and an MBA from Wharton School at the University of Pennsylvania. He is currently a member of the Wharton Latin America board. Mr. Solari is president of Banco Falabella Chile and a member of the Boards of Directors of Falabella Retail, Mall Plaza, Sodimac, Tottus and Promotora CMR Falabella, among others. He is on the executive council of the Center for Public Studies and is one of the founders and current director of Aptus, an educational foundation. He is a former executive director of Megeve, group which invests directly in private equity, stocks and bonds in Latin America in areas such as real estate, energy, sanitary services and mining, as well as being director in companies from different segments.

**Juan Carlos Cortés Solari** has been a member of the S.A.C.I. Falabella Board since the year 2002. In 1991, he earned a B.S. in Business Administration, majoring in Economics, from the University of Nevada in Nevada, United States of America. He is the founder and President of Inversiones Corso, the Family Office of the Cortes Solari family, created in 2000, which has invested in diverse businesses such as Aguas Nuevas, Inmobiliaria Almagro, Inmobiliaria Manquehue, Pesquera Blumar, Rutas del Desierto and Rutas del Bío Bío (these latter two in a partnership with Sacyr Concesiones) and in Colgener in Colombia. Mr. Cortes is President of Supermercados Tottus S.A. and a director in several companies, among them Sodimac S.A., David del Curto (a fruit exporter) and Equity Brands and Retail (the parent of Sparta and other sports stores), these latter two also controlled by Inversiones Corso. He is a member of the board of the Caserta Foundation, an initiative of the Cortes Solari family that focuses on providing a meaningful education to students at high social risk. In the past, he was a member of the board of directors of Pesquera Blumar, Banco Falabella and CMR Falabella.

**María Cecilia Karlezi Solari** has been a board member of S.A.C.I. Falabella since the year 2003. She is president of Inversiones Auguri, a Family Office that invests in different sectors such as mining (Enaex), health (Clinica Las Condes) and agriculture. She is a member of the board of directors of Falabella Retail S.A., Sodimac S.A. and Supermercados Tottus S.A.

**Carolina del Río Goudie** has been a member of the S.A.C.I. Falabella board of directors since the year 2011. She holds a degree in Business Administration from Diego Portales University and formed part of the Business Senior Management Program of the Center for Higher Enterprise Studies of Los Andes University. She is currently a member of the Entrepreneurial Council of that school and a member of the boards of Falabella Retail S.A., Derco S.A. and Dercorp, a holding company. She is also president of the Ilumina Foundation.

**Paola Cuneo Queirolo** holds a degree in the Science of Management from University of Chile and a MBA from Adolfo Ibañez University (Miami, U.S.A.) and Deusto University (Bilbao, Spain). She is currently the Executive Director of Sociedad de Inversiones y Rentas Liguria Ltda., Director of Falabella Retail S.A., and Alternate Director of Inversiones Aguas Metropolitanas (IAM).

**Carlos Alberto Heller Solari** is a member of the board of directors of S.A.C.I. Falabella since the year 2002. He is currently the Chairman of the Board of Bethia S.A. and President of Falabella Retail S.A., Club Hípico de Santiago S.A., Azul Azul S.A., Axxion S.A., Betlan Dos S.A., Blue Express S.A. and Sotraser S.A. He is Vice-Chairman of Red Televisiva Megavisión S.A. and holds directorships in several companies, including LATAM Airlines Group S.A., Sodimac S.A. and Clínica Las Condes S.A.. He is an active entrepreneur engaged in various industries, such as transportation, communications, agriculture and wine production. Two of the most prominent are Agrícola Ancali Ltda., a domestic leader in dairy products, and Inversiones Beth-Wines Ltda., which is the holding company of Viña Indómita S.A., Viña Santa Alicia S.A. and Viña Dos Andes S.A.

**José Luis del Río Goudie** has been a member of the S.A.C.I. Falabella board since Falabella and Sodimac merged in the year 2003. He holds a Civil Industrial Engineering degree from the Catholic University of Chile and a M.A. in O.R. from Lancaster University in the United Kingdom. He is president of Empresas Dersa S.A. (a holding with shares in several companies, including Falabella). He is a director of Sodimac S.A., Falabella Inversiones Financieras, Falabella Retail S.A., Chairman and CEO of Inder SpA (an investment fund with holdings in private enterprise and venture capital). He is president of Friosur S.A. and Salmones Friosur S.A. and a member of the board of Tecnofast S.A. He was the founder and is currently a member of the board of Austral Capital Partners S.A. He is also on the boards of several non-profit organizations and foundations, such as Endeavor Chile and the Carmen Goudie Foundation (which provides supports to municipalities and sponsors of education in the high-risk sectors of the 4th Region). He is a member of the Board of Economic Advisors to the Chancellor of the Catholic University of Chile and a member of the Advisory Council of the Catholic University School of Engineering.

**Sergio Cardone Solari** has been a member of the S.A.C.I. Falabella Board since the year 1986. He holds a degree in Business Engineering from the Catholic University of Chile and is Chairman of the Board of Plaza S.A., and director in Aventura Plaza Perú, Falabella Retail S.A., Sociedad de Rentas Falabella S.A. and Falabella Inversiones Financieras S.A.. In addition, he is Chairman of the Board of Enaco, a real estate company, Cimenta S.A., a property investment fund, and Haldeman Mining Co. He is also a director in Parque del Recuerdo.

**Candidate for Independent Director of S.A.C.I. Falabella proposed by the Controlling Group**

**Hernán Büchi Buc** has been an independent director of S.A.C.I. Falabella since 1996. He holds a degree in civil engineering from the University of Chile and a Masters from Columbia University in New York. He is Chairman of the Board of Directors of Universidad del Desarrollo and a director in Quiñenco, Madeco, Soquimich and Consorcio Nacional de Seguro, among others. He has advised several governments in Latin America, Eastern Europe and Asia since 1990 in the design and implementation of economic policies. He founded the Freedom and Development Institute in 1990, where he was president and a member of the board. He currently chairs the board of the Center of International Economics. Mr. Büchi has held different positions in the Chilean government in the past, among them Undersecretary of the Economy from 1979 to 1980 and Minister of Finance from 1985 to 1989.